



Monthly Financial Report

July 2021



TABLE OF CONTENTS

	<u>PAGE</u>
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION	1
STATEMENT OF NET POSITION	5
STATEMENT OF CASH FLOWS	7
FUNDS AVAILABLE FOR TRANSFER	9
DEBT SERVICE	11
COMPARATIVE SUMMARY STATEMENT OF DEPARTMENT OPERATING EXPENSES AND BUDGET	12
CAPITAL PROGRAM SUMMARY	13
GOVERNOR MARIO M. CUOMO BRIDGE	14
GROSS SALES OF RESTAURANTS	15
GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS	16
NOTES TO FINANCIAL REPORT	17

September 13, 2021

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH				MONTH
NEW YORK STATE THRUWAY AUTHORITY				July
				YEAR
				2021
REVENUE	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<u>TOLL REVENUE</u>				
<u>PASSENGER</u>				
Woodbury to Buffalo, Stations 15-50	\$ 22,329,043	\$ 17,214,548	\$ 5,114,495	29.71
Erie Section, Stations 55-61	2,635,612	1,798,638	836,974	46.53
Grand Island Bridges	1,318,349	916,558	401,791	43.84
Gov. Mario M. Cuomo Bridge	10,765,523	7,277,595	3,487,928	47.93
Yonkers Barrier	1,577,709	1,203,808	373,901	31.06
New Rochelle Barrier	2,678,670	1,995,750	682,920	34.22
Spring Valley Barrier	30,074	5,416	24,658	-
Harriman Barrier	1,855,597	1,520,749	334,848	22.02
	<u>43,190,577</u>	<u>31,933,062</u>	<u>11,257,515</u>	<u>35.25</u>
Permits, Stations 15-61	305,471	365,989	(60,518)	(16.54)
	<u>43,496,048</u>	<u>32,299,051</u>	<u>11,196,997</u>	<u>34.67</u>
<u>COMMERCIAL</u>				
Woodbury to Buffalo, Stations 15-50	19,271,627	18,441,819	829,808	4.50
Erie Section, Stations 55-61	3,358,531	3,167,608	190,923	6.03
Grand Island Bridges	390,906	353,232	37,674	10.67
Gov. Mario M. Cuomo Bridge	6,529,372	4,416,976	2,112,396	47.82
Yonkers Barrier	617,910	506,246	111,664	22.06
New Rochelle Barrier	1,213,185	1,091,172	122,013	11.18
Spring Valley Barrier	1,421,829	1,131,863	289,966	25.62
Harriman Barrier	451,331	373,985	77,346	20.68
	<u>33,254,691</u>	<u>29,482,901</u>	<u>3,771,790</u>	<u>12.79</u>
Less Volume Discount	2,653,151	2,618,263	34,888	1.33
	<u>30,601,540</u>	<u>26,864,638</u>	<u>3,736,902</u>	<u>13.91</u>
<u>SUMMARY</u>				
Woodbury to Buffalo, Stations 15-50	41,600,670	35,656,367	5,944,303	16.67
Erie Section, Stations 55-61	5,994,143	4,966,246	1,027,897	20.70
Grand Island Bridges	1,709,255	1,269,790	439,465	34.61
Gov. Mario M. Cuomo Bridge	17,294,895	11,694,571	5,600,324	47.89
Yonkers Barrier	2,195,619	1,710,054	485,565	28.39
New Rochelle Barrier	3,891,855	3,086,922	804,933	26.08
Spring Valley Barrier	1,451,903	1,137,279	314,624	27.66
Harriman Barrier	2,306,928	1,894,734	412,194	21.75
Permits, Stations 15-61	305,471	365,989	(60,518)	(16.54)
	<u>76,750,739</u>	<u>61,781,952</u>	<u>14,968,787</u>	<u>24.23</u>
Less Volume Discount	2,653,151	2,618,263	34,888	1.33
NET TOLL REVENUE	<u>74,097,588</u>	<u>59,163,689</u>	<u>14,933,899</u>	<u>25.24</u>
<u>CONCESSION REVENUE</u>				
Gasoline Stations	1,006,969	189,561	817,408	-
Restaurants	693,779	512,526	181,253	35.36
TOTAL CONCESSION REVENUE	<u>1,700,748</u>	<u>702,087</u>	<u>998,661</u>	-
E-ZPass Fees	932,434	1,504,494	(572,060)	(38.02)
Tolls by Mail Fees	4,486,833	1,014,775	3,472,058	-
Fiber Optic User Fees	767,137	543,834	223,303	41.06
Rental Income	149,039	105,847	43,192	40.81
Special Hauling	201,869	210,592	(8,723)	(4.14)
Sundry Revenue	1,945,335	158,324	1,787,011	-
TOTAL OPERATING REVENUES (1)	<u>\$ 84,280,983</u>	<u>\$ 63,403,642</u>	<u>\$ 20,877,341</u>	<u>32.93</u>

(1) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE				MONTH
NEW YORK STATE THRUWAY AUTHORITY				July
				YEAR
				2021
REVENUE	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<u>TOLL REVENUE</u>				
<u>PASSENGER</u>				
Woodbury to Buffalo, Stations 15-50	\$ 104,270,696	\$ 83,841,819	\$ 20,428,877	24.37
Erie Section, Stations 55-61	11,299,009	8,739,426	2,559,583	29.29
Grand Island Bridges	6,949,302	5,230,173	1,719,129	32.87
Gov. Mario M. Cuomo Bridge	60,619,920	43,341,089	17,278,831	39.87
Yonkers Barrier	9,309,702	7,310,952	1,998,750	27.34
New Rochelle Barrier	14,990,790	11,764,532	3,226,258	27.42
Spring Valley Barrier	58,497	20,083	38,414	-
Harriman Barrier	10,290,715	7,833,389	2,457,326	31.37
	<u>217,788,631</u>	<u>168,081,463</u>	<u>49,707,168</u>	<u>29.57</u>
Permits, Stations 15-61	1,819,767	2,294,928	(475,161)	(20.70)
	<u>219,608,398</u>	<u>170,376,391</u>	<u>49,232,007</u>	<u>28.90</u>
<u>COMMERCIAL</u>				
Woodbury to Buffalo, Stations 15-50	126,829,492	115,806,026	11,023,466	9.52
Erie Section, Stations 55-61	21,002,564	19,943,622	1,058,942	5.31
Grand Island Bridges	2,534,106	2,228,940	305,166	13.69
Gov. Mario M. Cuomo Bridge	43,377,301	26,018,794	17,358,507	66.72
Yonkers Barrier	3,676,089	3,041,920	634,169	20.85
New Rochelle Barrier	7,939,444	6,716,075	1,223,369	18.22
Spring Valley Barrier	8,794,891	6,573,660	2,221,231	33.79
Harriman Barrier	2,625,446	2,324,234	301,212	12.96
	<u>216,779,333</u>	<u>182,653,271</u>	<u>34,126,062</u>	<u>18.68</u>
Less Volume Discount	17,318,729	17,092,682	226,047	1.32
	<u>199,460,604</u>	<u>165,560,589</u>	<u>33,900,015</u>	<u>20.48</u>
<u>SUMMARY</u>				
Woodbury to Buffalo, Stations 15-50	231,100,188	199,647,845	31,452,343	15.75
Erie Section, Stations 55-61	32,301,573	28,683,048	3,618,525	12.62
Grand Island Bridges	9,483,408	7,459,113	2,024,295	27.14
Gov. Mario M. Cuomo Bridge	103,997,221	69,359,883	34,637,338	49.94
Yonkers Barrier	12,985,791	10,352,872	2,632,919	25.43
New Rochelle Barrier	22,930,234	18,480,607	4,449,627	24.08
Spring Valley Barrier	8,853,388	6,593,743	2,259,645	34.27
Harriman Barrier	12,916,161	10,157,623	2,758,538	27.16
Permits, Stations 15-61	1,819,767	2,294,928	(475,161)	(20.70)
	<u>436,387,731</u>	<u>353,029,662</u>	<u>83,358,069</u>	<u>23.61</u>
Less Volume Discount	17,318,729	17,092,682	226,047	1.32
NET TOLL REVENUE	<u>419,069,002</u>	<u>335,936,980</u>	<u>83,132,022</u>	<u>24.75</u>
<u>CONCESSION REVENUE</u>				
Gasoline Stations	1,882,869	1,210,160	672,709	55.59
Restaurants	2,198,085	2,537,041	(338,956)	(13.36)
TOTAL CONCESSION REVENUE	<u>4,080,954</u>	<u>3,747,201</u>	<u>333,753</u>	<u>8.91</u>
E-ZPass Fees	7,099,324	10,427,729	(3,328,405)	(31.92)
Tolls by Mail Fees	13,885,000	10,526,421	3,358,579	31.91
Fiber Optic User Fees	5,260,104	620,263	4,639,841	-
Rental Income	1,710,646	3,350,380	(1,639,734)	(48.94)
Special Hauling	1,299,776	1,251,198	48,578	3.88
Sundry Revenue	2,675,167	754,868	1,920,299	-
TOTAL OPERATING REVENUES (1)	<u>\$ 455,079,973</u>	<u>\$ 366,615,040</u>	<u>\$ 88,464,933</u>	<u>24.13</u>

(1) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH				MONTH
NEW YORK STATE THRUWAY AUTHORITY				July
				YEAR
				2021
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1) (2)		
Total Operating Revenues	\$ 84,280,983	\$ 63,403,642	\$ 20,877,341	32.93
Thruway Operating Expenses				
Administrative and General	1,922,368	1,591,146	331,222	20.82
Engineering Services	405,637	412,142	(6,505)	(1.58)
Maintenance Engineering				
Thruway Maintenance	6,035,566	5,284,034	751,532	14.22
Equipment Maintenance	2,224,126	1,867,634	356,492	19.09
Finance and Accounts	516,419	574,679	(58,260)	(10.14)
Operations				
Traffic and Services	798,614	756,274	42,340	5.60
Toll Collection	8,288,139	7,649,752	638,387	8.35
General Charges Undistributed	7,270,003	9,184,268	(1,914,265)	(20.84)
Thruway Operating Expenses	27,460,872	27,319,929	140,943	0.52
State Police	4,691,341	4,325,680	365,661	8.45
Thruway and State Police Operating Expenses	32,152,213	31,645,609	506,604	1.60
Operating Income before Depreciation	52,128,770	31,758,033	20,370,737	64.14
Depreciation & Amortization	27,350,583	27,392,164	(41,581)	(0.15)
Operating Gain (Loss)	24,778,187	4,365,869	20,412,318	-
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	-	-	-	-
Interest on Investments	118,811	328,724	(209,913)	(63.86)
Interest & Fee Expenses	(17,159,457)	(20,691,631)	3,532,174	(17.07)
Debt Issuance Costs	(284)	1,909	(2,193)	(114.88)
Disposal of Assets and Other	198,621	-	198,621	-
Net Non-Operating Revenue (Expenses)	(16,842,309)	(20,360,998)	3,518,689	(17.28)
Gain (Loss) before other Revenue, Expenses and Transfers	7,935,878	(15,995,129)	23,931,007	(149.61)
Capital Contributions - Thruway Stabilization	-	26,999,342	(26,999,342)	(100.00)
Capital Contributions - Federal & Other	345	-	345	-
Change in Net Position	7,936,223	11,004,213	(3,067,990)	(27.88)
Net Position, Beginning Balance	843,035,035	1,088,577,702	(245,542,667)	(22.56)
Net Position, Ending Balance	\$ 850,971,258	\$ 1,099,581,915	\$ (248,610,657)	(22.61)

(1) 2020 E-ZPass and Tolls by Mail administration costs have been reclassified from General Charges Undistributed to Toll Collection.

(2) 2020 Interest on Investments has been reclassified from Operating Revenues to Non-Operating Revenues.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE				MONTH
NEW YORK STATE THRUWAY AUTHORITY				July
				YEAR
				2021
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1) (2)		
Total Operating Revenues	<u>\$ 455,079,973</u>	<u>\$ 366,615,040</u>	<u>\$ 88,464,933</u>	<u>24.13</u>
Thruway Operating Expenses				
Administrative and General	13,199,819	13,248,850	(49,031)	(0.37)
Engineering Services	3,445,084	3,044,375	400,709	13.16
Maintenance Engineering				
Thruway Maintenance	49,237,071	45,321,994	3,915,077	8.64
Equipment Maintenance	16,144,177	14,496,242	1,647,935	11.37
Finance and Accounts	3,452,386	4,102,793	(650,407)	(15.85)
Operations				
Traffic and Services	5,327,710	5,106,335	221,375	4.34
Toll Collection	49,427,413	53,592,958	(4,165,545)	(7.77)
General Charges Undistributed	<u>56,466,733</u>	<u>56,962,997</u>	<u>(496,264)</u>	<u>(0.87)</u>
Thruway Operating Expenses (3)	<u>196,700,393</u>	<u>195,876,544</u>	<u>823,849</u>	<u>0.42</u>
State Police	<u>35,304,769</u>	<u>32,137,214</u>	<u>3,167,555</u>	<u>9.86</u>
Thruway and State Police Operating Expenses	<u>232,005,162</u>	<u>228,013,758</u>	<u>3,991,404</u>	<u>1.75</u>
Operating Income before Depreciation	223,074,811	138,601,282	84,473,529	60.95
Depreciation & Amortization	<u>193,363,789</u>	<u>192,721,716</u>	<u>642,073</u>	<u>0.33</u>
Operating Gain (Loss)	<u>29,711,022</u>	<u>(54,120,434)</u>	<u>83,831,456</u>	<u>(154.90)</u>
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	(269,356)	13,534	(282,890)	-
Interest on Investments (4)	669,152	6,215,497	(5,546,345)	(89.23)
Interest & Fee Expenses	(119,503,755)	(134,464,807)	14,961,052	(11.13)
Debt Issuance Costs	(91,537)	(705,318)	613,781	(87.02)
Disposal of Assets and Other	<u>136,882</u>	<u>(61,756)</u>	<u>198,638</u>	<u>-</u>
Net Non-Operating Revenue (Expenses)	<u>(119,058,614)</u>	<u>(129,002,850)</u>	<u>9,944,236</u>	<u>(7.71)</u>
Gain (Loss) before other Revenue, Expenses and Transfers	(89,347,592)	(183,123,284)	93,775,692	(51.21)
Capital Contributions - Thruway Stabilization	-	59,998,877	(59,998,877)	(100.00)
Capital Contributions - Federal & Other	<u>188,692</u>	<u>87,402</u>	<u>101,290</u>	<u>115.89</u>
Change in Net Position	(89,158,900)	(123,037,005)	33,878,105	(27.53)
Net Position, Beginning Balance	<u>940,130,158</u>	<u>1,222,618,920</u>	<u>(282,488,762)</u>	<u>(23.11)</u>
Net Position, Ending Balance	<u>\$ 850,971,258</u>	<u>\$ 1,099,581,915</u>	<u>\$ (248,610,657)</u>	<u>(22.61)</u>

(1) 2020 E-ZPass and Tolls by Mail Administration costs have been reclassified from General Charges Undistributed to Toll Collection.

(2) 2020 Interest on Investments has been reclassified from Operating Revenues to Non-Operating Revenues.

(3) Note B, C, and D.

(4) Note A.

STATEMENT OF NET POSITION
NEW YORK STATE THRUWAY AUTHORITY

AS OF
July 31
YEAR
2021

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
ASSETS				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 379,924,584	\$ 90,260,255	\$ 302,105	\$ 52,237,770
Investments	-	1,131,316	-	218,307,705
Interest receivable on investments	-	-	-	-
Accounts receivable, net	68,644,304	17,133,552	-	-
Due from other funds	-	3,190,064	-	-
Material and other inventory	-	19,331,018	-	-
Prepaid insurance and expenses	-	5,976,853	-	304,511
Total current and non-current assets	448,568,888	137,023,058	302,105	270,849,986
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
Total Assets	448,568,888	137,023,058	302,105	270,849,986
DEFERRED OUTFLOWS				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	167,691,552	-	-
Pension Resources	-	104,529,154	-	-
Total Deferred Outflows	-	272,220,706	-	-
LIABILITIES				
Current Liabilities:				
Accounts payable and accrued expenses	133,899,294	46,772,719	-	-
Accrued wages and benefits	-	3,658,800	-	-
Due to other funds	56,332,264	-	-	-
Unearned revenue	122,925,031	-	-	-
Accrued interest payable	-	-	-	11,460,074
Current amount due on bonds, notes, loans	-	-	-	-
Total Current Liabilities	313,156,589	50,431,519	-	11,460,074
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,181,202,478	-	-
Accrued wages and benefits	-	153,745,918	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Loans payable	-	-	-	-
Total Long-Term Liabilities	-	1,334,948,396	-	-
Total Liabilities	313,156,589	1,385,379,915	-	11,460,074
DEFERRED INFLOWS				
Gain on bond refundings	-	-	-	-
OPEB Resources	-	88,451,973	-	-
Pension Resources	-	4,202,470	-	-
Total Deferred Inflows	-	92,654,443	-	-
NET POSITION				
Total Net Position	\$ 135,412,299	\$ (1,068,790,594)	\$ 302,105	\$ 259,389,912

(1) JIO - Junior Indebtedness Obligation.

STATEMENT OF NET POSITION
NEW YORK STATE THRUWAY AUTHORITY

AS OF
July 31
YEAR
2021

CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2021	TOTAL 2020
\$ 13,787,311	\$ 94,207,634	\$ 163,600	\$ 16,806,710	\$ 30,276,893	\$ 677,966,862	\$ 1,059,483,694
-	-	141,754,822	-	-	361,193,843	320,717,206
-	-	98,815	-	-	98,815	875,087
3,148,732	132,275	-	-	8,676,972	97,735,835	81,126,134
-	19,445,694	-	1,590,118	38,742,915	62,968,791	37,950,468
-	-	-	-	-	19,331,018	19,880,267
120,334	660,976	2,394,358	1,584,721	63,783	11,105,536	12,461,356
17,056,377	114,446,579	144,411,595	19,981,549	77,760,563	1,230,400,700	1,532,494,212
816,610,109	-	-	-	-	816,610,109	815,558,082
259,773,274	35,287,858	-	14,849,729	-	309,910,861	736,454,756
11,291,050,424	585,841,157	-	-	-	11,876,891,581	11,198,156,452
-	269,765,096	-	-	104,050	269,869,146	259,531,543
(5,295,464,259)	(394,207,649)	-	-	(19,863)	(5,689,691,771)	(5,442,828,690)
7,071,969,548	496,686,462	-	14,849,729	84,187	7,583,589,926	7,566,872,143
7,089,025,925	611,133,041	144,411,595	34,831,278	77,844,750	8,813,990,626	9,099,366,355
7,013,367	-	-	-	-	7,013,367	8,332,714
-	2,966,667	-	-	-	2,966,667	3,418,750
-	-	-	-	-	167,691,552	57,334,746
-	-	-	-	-	104,529,154	43,951,483
7,013,367	2,966,667	-	-	-	282,200,740	113,037,693
35,137,846	7,055,185	-	6,983,608	10,333,535	240,182,187	225,156,025
-	-	-	-	4,007	3,662,807	10,157,630
6,636,527	-	-	-	-	62,968,791	37,950,468
-	-	-	-	-	122,925,031	107,906,907
-	-	8,987,531	-	-	20,447,605	22,430,046
131,707,837	-	13,462,213	-	50,000,000	195,170,050	182,092,233
173,482,210	7,055,185	22,449,744	6,983,608	60,337,542	645,356,471	585,693,309
-	4,000,000	-	-	-	1,185,202,478	990,512,352
-	-	-	-	-	153,745,918	60,127,656
3,348,095,253	-	-	-	-	3,348,095,253	3,501,756,509
-	-	2,803,063,547	-	-	2,803,063,547	2,819,903,071
-	-	-	-	-	-	-
3,348,095,253	4,000,000	2,803,063,547	-	-	7,490,107,196	7,372,299,588
3,521,577,463	11,055,185	2,825,513,291	6,983,608	60,337,542	8,135,463,667	7,957,992,897
17,101,998	-	-	-	-	17,101,998	23,850,358
-	-	-	-	-	88,451,973	117,935,964
-	-	-	-	-	4,202,470	13,042,914
17,101,998	-	-	-	-	109,756,441	154,829,236
\$ 3,557,359,831	\$ 603,044,523	\$ (2,681,101,696)	\$ 27,847,670	\$ 17,507,208	\$ 850,971,258	\$ 1,099,581,915

STATEMENT OF CASH FLOWS - YEAR-TO-DATE
NEW YORK STATE THRUWAY AUTHORITY

AS OF
July 31
YEAR
2021

	THRUWAY REVENUE & OPERATING FUNDS	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
OPERATING ACTIVITIES			
Cash received from toll collections	\$ 436,378,277	\$ -	\$ -
Cash received from concession sales	2,342,136	-	-
Cash received from fiber optic user fees	3,857,722	-	-
Other operating cash receipts	27,934,939	-	-
Personal service payments	(68,878,193)	-	-
Fringe benefits payments	(44,815,400)	-	-
Payments to administer E-ZPass and Tolls by Mail	(41,445,942)	-	-
Payments to NYS for Troop T Services	-	-	-
Payments to vendors and contractors	(24,674,701)	-	-
Net cash provided (used) by operating activities	290,698,838	-	-
NON-CAPITAL AND RELATED FINANCING ACTIVITIES			
Federal aid and other reimbursements	298,942	-	-
Transfers received from (to) other funds	(255,691,605)	-	140,800,695
Net cash transferred by non-capital financing activities	(255,392,663)	-	140,800,695
CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from issuance of debt	-	-	-
Federal, state and other capital contributions	-	-	-
Acquisition/construction of capital assets	-	-	-
Principal paid on capital debt	-	-	(105,725,000)
Interest and issuance costs paid on capital debt	-	-	(140,104,742)
Proceeds from sale of capital assets	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	(245,829,742)
INVESTING ACTIVITIES			
Purchases of investments	(845,810)	-	(258,679,548)
Proceeds from sale and maturities of investments	1,060,653	-	238,653,642
Interest and dividends on cash equivalents and investments	59,269	-	91,224
Net cash provided (used) by investing activities	274,112	-	(19,934,682)
Net increase (decrease) in cash and cash equivalents	35,580,287	-	(124,963,729)
Cash and Equivalents Balance - January 1, 2021	434,604,552	302,105	177,201,499
Cash and Equivalents Balance - July 31, 2021	\$ 470,184,839	\$ 302,105	\$ 52,237,770

STATEMENT OF CASH FLOWS - YEAR-TO-DATE						AS OF	
NEW YORK STATE THRUWAY AUTHORITY						July 31	
						YEAR	
						2021	
CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2021	TOTAL 2020	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 436,378,277	\$ 330,859,697	
-	-	-	-	-	2,342,136	3,188,399	
-	-	-	-	-	3,857,722	2,737,173	
-	-	-	-	-	27,934,939	22,220,330	
-	-	-	-	-	(68,878,193)	(80,625,864)	
-	-	-	-	-	(44,815,400)	(44,301,448)	
-	-	-	-	-	(41,445,942)	(23,055,972)	
-	-	-	-	(33,945,619)	(33,945,619)	(31,148,345)	
-	-	-	-	(1,298,303)	(25,973,004)	(34,889,891)	
-	-	-	-	(35,243,922)	255,454,916	144,984,079	
-	-	-	-	63,284	362,226	2,688,099	
(3,864,614)	65,763,179	20,684,867	6,314,796	25,992,682	-	-	
(3,864,614)	65,763,179	20,684,867	6,314,796	26,055,966	362,226	2,688,099	
-	-	-	-	-	-	586,718,426	
-	141,331	-	1,161,618	-	1,302,949	58,079,724	
(124,984,571)	(12,334,011)	-	(14,321,138)	-	(151,639,720)	(270,802,791)	
-	-	(830,000)	-	-	(106,555,000)	(100,945,000)	
36,602	-	(107,460,487)	-	(1,521,461)	(249,050,088)	(210,360,211)	
-	201,575	-	-	-	201,575	2,725	
(124,947,969)	(11,991,105)	(108,290,487)	(13,159,520)	(1,521,461)	(505,740,284)	62,692,873	
-	-	(136,678,148)	-	-	(396,203,506)	(629,354,051)	
-	-	130,696,966	-	-	370,411,261	514,801,842	
19,116	-	1,357,810	-	-	1,527,419	5,060,191	
19,116	-	(4,623,372)	-	-	(24,264,826)	(109,492,018)	
(128,793,467)	53,772,074	(92,228,992)	(6,844,724)	(10,709,417)	(274,187,968)	100,873,033	
142,580,778	40,435,560	92,392,592	23,651,434	40,986,310	952,154,830	958,610,661	
\$ 13,787,311	\$ 94,207,634	\$ 163,600	\$ 16,806,710	\$ 30,276,893	\$ 677,966,862	\$ 1,059,483,694	
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:							
Operating income (loss)						\$ 29,711,022	\$ (54,120,434)
Depreciation expense						193,165,050	192,555,770
Changes to:							
Receivables						(16,390,175)	(10,130,336)
Inventories						271,997	248,407
Prepaid insurances & expenses						(2,942,455)	(2,991,690)
Accounts and other payables						37,210,676	8,833,074
Accrued wages and benefits						11,091,540	15,570,423
Unearned income						3,337,261	(4,981,135)
Deferred Outflows						-	-
Deferred Inflows						-	-
Other						-	-
Net cash provided by operating activities						\$ 255,454,916	\$ 144,984,079

FUNDS AVAILABLE FOR TRANSFER - MONTH		MONTH
		July
NEW YORK STATE THRUWAY AUTHORITY		YEAR
		2021
	PRESENT MONTH	
	CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE		
AND OTHER REVENUES	\$ 84,291,333	\$ 63,425,255
Adjustment to Cash Basis	(3,448,019)	768,850
Revenue Retained from 2019	-	-
Revenue Retained from 2020	-	-
Revenue Redistributed - Reserve Maintenance Fund	-	31,627,099
Revenue Redistributed - Stabilization Account	-	-
AVAILABLE REVENUE	<u>80,843,314</u>	<u>95,821,204</u>
Transfer to:		
Thruway Operating Fund (1)	27,398,662	27,125,930
Public Liability Claims Reserve	-	-
Environmental Remediation Reserve	-	-
AET Transition Reserve	-	-
Debt Service - Senior General Revenue Bonds	20,126,443	-
Debt Service - Senior General Revenue Bonds - Defeasance	-	-
Reserve Maintenance Fund	29,423,747	10,000,000
Debt Service - General Revenue Junior Indebtedness Obligations	3,894,462	3,855,004
Debt Service - General Revenue Junior Indebtedness Obligations - Defeasance	-	-
Facilities Capital Improvement Fund	-	-
Other Authority Projects- Operating Fund	-	-
General Reserve Fund	-	15,000,000
Thruway Operating - Working Capital	-	-
Revenue Retained - 2020	-	39,840,270
Retained for Junior Debt Service	-	-
NET CASH REVENUES REMAINING	<u>-</u>	<u>-</u>
AFTER TRANSFERS TO OTHER FUNDS	<u>\$ -</u>	<u>\$ -</u>

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$3,000, which is funded via transfers to the Public Liability Claims Reserve; 2) Environmental Remediation expense of \$41,228, which is funded via transfers to the Environmental Remediation Reserve; and 3) Toll Periodic Retention Incentive expense of \$17,982, which is funded via transfers to the AET Transition Reserve.

FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE		MONTH
		July
NEW YORK STATE THRUWAY AUTHORITY		YEAR
		2021
		YEAR-TO-DATE
		CURRENT YEAR
		PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE		
AND OTHER REVENUES	\$ 455,139,241	\$ 367,959,680
Adjustment to Cash Basis	(16,120,224)	(3,340,934)
Revenue Retained from 2019	-	9,000,000
Revenue Retained from 2020	51,095,134	7,548,865
Revenue Redistributed - Reserve Maintenance Fund	-	81,627,099
Revenue Redistributed - Stabilization Account	-	32,224,285
AVAILABLE REVENUE	<u>490,114,151</u>	<u>495,018,995</u>
Transfer to:		
Thruway Operating Fund (1)	196,227,938	194,554,382
Public Liability Claims Reserve	-	-
Environmental Remediation Reserve	-	1,000,000
AET Transition Reserve	-	-
Debt Service - Senior General Revenue Bonds	140,799,981	95,419,882
Debt Service - Senior General Revenue Bonds - Defeasance	-	-
Reserve Maintenance Fund	44,423,747	14,380,174
Debt Service - General Revenue Junior Indebtedness Obligations	27,244,035	26,852,919
Debt Service - General Revenue Junior Indebtedness Obligations - Defeasance	-	-
Facilities Capital Improvement Fund	-	-
Other Authority Projects- Operating Fund	-	-
General Reserve Fund	81,418,450	30,637,500
Thruway Operating - Working Capital	-	-
Revenue Retained - 2020	-	132,174,138
Retained for Junior Debt Service	-	-
NET CASH REVENUES REMAINING	<u> </u>	<u> </u>
AFTER TRANSFERS TO OTHER FUNDS	<u>\$ -</u>	<u>\$ -</u>

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$51,667, which is funded via transfers to the Public Liability Claims Reserve; 2) Environmental Remediation expense of \$400,826, which is funded via transfers to the Environmental Remediation Reserve; and 3) Toll Periodic Retention Incentive expense of \$19,962 which is funded via transfers to the AET Transition Reserve.

DEBT SERVICE NEW YORK STATE THRUWAY AUTHORITY					AS OF July
					YEAR 2021
BONDS & NOTES	PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS TO DATE	PAYMENTS TO DATE
GENERAL REVENUE BONDS					
Principal					
Series I	\$ 152,380,000	\$ 26,810,000	\$ 2,234,167	\$ 15,639,167	\$ 25,560,000
Series J	593,140,000	16,145,000	1,345,417	9,417,917	15,355,000
Series K	686,810,000	28,040,000	2,336,667	16,356,667	26,760,000
Series L	492,215,000	33,010,000	2,750,833	19,255,833	38,050,000
Series M	857,625,000	-	-	-	-
Series N	450,000,000	-	-	-	-
Total Principal	<u>3,232,170,000</u>	<u>104,005,000</u>	<u>8,667,084</u>	<u>60,669,584</u>	<u>105,725,000</u>
Interest					
Series I	January 1 & July 1	6,714,156	559,513	3,916,591	7,339,006
Series J	January 1 & July 1	28,608,950	2,384,079	16,688,554	28,992,825
Series K	January 1 & July 1	33,829,788	2,819,149	19,734,043	34,478,488
Series L	January 1 & July 1	23,516,763	1,959,731	13,718,112	24,443,187
Series M	January 1 & July 1	26,266,236	2,188,853	15,321,971	26,266,236
Series N	January 1 & July 1	18,585,000	1,548,750	10,841,250	18,585,000
Total Interest		<u>137,520,893</u>	<u>11,460,075</u>	<u>80,220,521</u>	<u>140,104,742</u>
TOTAL GENERAL REVENUE BONDS	<u>\$ 3,232,170,000</u>	<u>\$ 241,525,893</u>	<u>\$ 20,127,159</u>	<u>\$ 140,890,105</u>	<u>\$ 245,829,742</u>
GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS					
Principal					
Series 2016A	\$ 849,750,000	\$ 250,000	\$ 20,834	\$ 145,834	\$ 250,000
Series 2019B	1,692,665,000	1,090,000	90,833	635,833	580,000
Total Principal	<u>2,542,415,000</u>	<u>1,340,000</u>	<u>111,667</u>	<u>781,667</u>	<u>830,000</u>
Interest					
Series 2016A	January 1 & July 1	40,942,250	3,448,940	23,920,065	40,946,000
Series 2019B	January 1 & July 1	66,463,100	5,538,592	38,770,142	66,477,600
Total Interest		<u>107,405,350</u>	<u>8,987,532</u>	<u>62,690,207</u>	<u>107,423,600</u>
TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A & 2019B	<u>\$ 2,542,415,000</u>	<u>\$ 108,745,350</u>	<u>\$ 9,099,199</u>	<u>\$ 63,471,874</u>	<u>\$ 108,253,600</u>
GENERAL REVENUE SUBORDINATED INDEBTEDNESS (1)					
Principal					
JPMC Revolving Credit Agreement	\$ 50,000,000	\$ -	\$ -	\$ -	\$ -
Total Principal	<u>\$ 50,000,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Interest					
JPMC Revolving Credit Agreement	\$ -	\$ -	\$ -	\$ -	\$ 717,708
Total Interest	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 717,708</u>

(1) Note E.

**COMPARATIVE SUMMARY STATEMENT OF DEPARTMENT
OPERATING EXPENSES AND BUDGET
NEW YORK STATE THRUWAY AUTHORITY**

MONTH
July

YEAR
2021

DEPARTMENT OR OFFICE	EXPENSE		ANNUAL BUDGETED AMOUNT (1)	ANNUAL BUDGETED BALANCE	% OF YEAR TO DATE EXPENSE TO ANNUAL BUDGET (2)
	CURRENT MONTH	YEAR TO DATE			
BOARD AND EXECUTIVE	\$ 259,275	\$ 1,747,258	\$ 3,264,328	\$ 1,517,070	53.53
MEDIA RELATIONS & COMMUNICATIONS	45,009	285,888	502,616	216,728	56.88
LEGAL	182,987	1,254,914	2,629,131	1,374,217	47.73
AUDIT & MANAGEMENT SERVICES	58,809	436,070	766,382	330,312	56.90
ADMINISTRATIVE SERVICES	366,283	2,578,452	5,618,184	3,039,732	45.89
INFORMATION TECHNOLOGY	1,010,005	6,897,237	21,471,746	14,574,509	32.12
ENGINEERING SERVICES	405,637	3,445,084	6,110,208	2,665,124	56.38
MAINTENANCE ENGINEERING					54.36
Thruway Maintenance	6,035,566	49,237,071	89,892,841	40,655,770	54.77
Equipment Maintenance	2,224,126	16,144,177	30,382,659	14,238,482	53.14
FINANCE AND ACCOUNTS	516,419	3,452,386	6,299,042	2,846,656	54.81
OPERATIONS					59.48
Traffic and Services	798,614	5,327,710	9,440,399	4,112,689	56.44
Toll Collection	<u>8,288,139</u>	<u>49,427,413</u>	<u>82,610,094</u>	<u>33,182,681</u>	59.83 (3)
SUBTOTAL	20,190,869	140,233,660	258,987,630	118,753,970	54.15
GENERAL CHARGES					
UNDISTRIBUTED	<u>7,270,003</u>	<u>56,466,733</u>	<u>101,418,592</u>	<u>44,951,859</u>	55.68
TOTAL DEPARTMENTAL EXPENSES (4)	27,460,872	196,700,393	360,406,222	163,705,829	54.58
ADJUSTMENT FOR CLAIMS, ENVIRONMENTAL REMEDIATION & OTHER PROVISIONS	<u>(62,210)</u>	<u>(472,455)</u>	<u>-</u>	<u>472,455</u>	-
TOTAL FUNDED THRUWAY OPERATING EXPENSES AND PROVISIONS	27,398,662	196,227,938	<u>\$ 360,406,222</u>	<u>\$ 164,178,284</u>	54.45
UNFUNDED RETIREE HEALTH INSURANCE (4) (5)	-	-			
PENSION ADJUSTMENT (4) (6)	<u>-</u>	<u>-</u>			
TOTAL THRUWAY OPERATING EXPENSES AND PROVISIONS	<u>\$ 27,398,662</u>	<u>\$ 196,227,938</u>			

(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 749 held on June 7, 2021.

(2) Normal Expense Percentage through this month is 58.33%.

(3) Note F.

(4) Total Thruway Operating Expenses on pages 3 and 4 consist of Total Departmental Expenses, Unfunded Retiree Health Insurance and Pension Expense Adjustment.

(5) Note D.

(6) Note C.

CAPITAL PROGRAM SUMMARY
NEW YORK STATE THRUWAY AUTHORITY

MONTH
July
YEAR
2021

Funded From	Reserve Maintenance Fund		General Reserve Fund	Facilities Capital Improvement & JIF Funds (1)	Construction Fund (3)	Summary Totals
	Equipment and Facilities	Highway/Bridge Rehabilitation	State Police	Governor Mario M. Cuomo Bridge (2)	Thruway Capital	
Beginning Balances	\$ 17,584,165	\$ 22,851,395	\$ 40,986,310	\$ 251,021,470	\$ 142,580,778	\$ 475,024,118
Receipts						
Provisions (4)	\$ 44,423,747	\$ -	\$ 81,418,450	\$ 27,244,035	N/A	\$ 153,086,232
Loan Proceeds and Payments	-	-	-	-	-	-
Net Proceeds from Bond Issuance	-	-	-	-	-	-
Auction/Settlement Proceeds	201,575	N/A	N/A	N/A	-	201,575
Interest Earnings	N/A	N/A	N/A	496,890	19,118	516,008
Federal and Other Aid	188,692	-	(269,356)	-	-	(80,664)
Total	\$ 44,814,014	\$ -	\$ 81,149,094	\$ 27,740,925	\$ 19,118	\$ 153,723,151
Capital Expenditures						
January	\$ 708,084	\$ 164,315	\$ -	\$ 1,079,867	\$ 22,649,249	\$ 24,601,515
February	1,778,156	-	-	1,623,004	11,299,061	14,700,221
March	1,958,882	-	-	3,863,743	1,778,720	7,601,345
April	1,584,625	(10,540)	-	2,358,768	18,949,167	22,882,020
May	1,164,899	250,175	-	1,013,181	11,342,674	13,770,929
June	1,781,950	-	-	3,520,531	16,029,863	21,332,344
July	1,075,940	1,245,698	-	1,390,939	26,022,033	29,734,610
August						
September						
October						
November						
December						
Subtotal	\$ 10,052,536	\$ 1,649,648	\$ -	\$ 14,850,033	\$ 108,070,767	\$ 134,622,984
State Police Operating Expense	N/A	N/A	35,304,769	N/A	N/A	35,304,769
Interest Expense	N/A	N/A	1,155,903	55,321,415	N/A	56,477,318
Total	\$ 10,052,536	\$ 1,649,648	\$ 36,460,672	\$ 70,171,448	\$ 108,070,767	\$ 226,405,071
Adjustments to Cash Basis						
Transfers to and from other funds	\$ 21,157,638	\$ -	\$ (55,607,041)	\$ 688,055	\$ (3,831,606)	\$ (37,592,954)
Change in Receivables and Payables	(497,394)	-	209,202	(50,553,870)	(16,910,212)	(67,752,274)
Total	\$ 20,660,244	\$ -	\$ (55,397,839)	\$ (49,865,815)	\$ (20,741,818)	\$ (105,345,228)
Ending Balances	\$ 73,005,887	\$ 21,201,747	\$ 30,276,893	\$ 158,725,132	\$ 13,787,311	\$ 296,996,970
Budgeted						
Provisions	\$ 30,158,482	\$ -	\$ 63,475,871	\$ -	N/A	\$ 93,634,353
Expenditures	\$ 30,128,482	\$ -	\$ 30,000	\$ 52,802,451	\$ 291,334,000	\$ 374,294,933

(1) The Junior Indebtedness Fund (JIF) is used to account for proceeds from the issuance of Junior Indebtedness. It includes funds to pay Governor Mario M. Cuomo Bridge project costs; to pay interest on the General Revenue Junior Indebtedness Obligation, Series 2016A and 2019B; and a debt service reserve account for Series 2016A and 2019B.

(2) Governor Mario M. Cuomo Bridge detailed on page 14.

(3) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program expenditures; interest on the General Revenue Bonds, Series N; and issuance costs on the General Revenue Bonds, Series N.

(4) See Page 10.

GOVERNOR MARIO M. CUOMO BRIDGE
New York State Thruway Authority

MONTH

July

YEAR

2021

	<u>Monthly</u>	<u>Year-to-Date</u>	<u>Life-to-Date</u>
Funding Sources:			
Thruway Revenues	\$ 1,389,463	\$ 8,289,388	\$ 109,277,378
Debt Proceeds	-	6,559,169	2,492,259,475
State of New York	-	-	1,200,000,000
NYS DOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	<u>\$ 1,389,463</u>	<u>\$ 14,848,557</u>	<u>\$ 3,871,767,387</u>
Expenditures: (1)			
Pre-Design-Build	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,801,305</u>
Design-Build:			
Design-Build Contract	\$ -	\$ 1,061,091	\$ 3,447,419,637
Construction Contracts	136,150	4,550,310	50,488,737
Engineering Agreements	932,451	6,577,129	154,728,061
Financial & Legal Agreements	-	-	4,830,235
Governmental Support Services	-	-	4,368,858
Community Benefit	-	695,107	9,295,796
Thruway Staff	290,467	1,835,656	44,333,932
Real Property Acquisitions	-	-	2,601,280
Other	<u>30,395</u>	<u>129,264</u>	<u>899,546</u>
Total Design-Build	<u>\$ 1,389,463</u>	<u>\$ 14,848,557</u>	<u>\$ 3,718,966,082</u>
Total Expenditures	<u>\$ 1,389,463</u>	<u>\$ 14,848,557</u>	<u>\$ 3,871,767,387</u>

(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.

GROSS SALES OF RESTAURANTS

NEW YORK STATE THRUWAY AUTHORITY

Month July

Year 2021

GROSS SALES (Subject to audit of operator's records)

Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
HMSHOST CORPORATION (2)							
Ardasley	\$ 101,060	\$ 111,221	(9.14)	\$ 761,733	\$ 764,726	\$ (2,993)	(0.39)
Sloatsburg	491,056	404,390	21.43	2,638,562	2,264,320	374,242	16.53
Plattekill	443,356	405,599	9.31	2,686,891	2,009,113	677,778	33.74
Ulster	387,206	263,627	46.88	1,783,878	1,417,236	366,642	25.87
New Baltimore	371,490	414,950	(10.47)	2,543,677	2,322,081	221,596	9.54
Pattersonville	519,676	290,806	78.70	2,160,759	1,296,957	863,802	66.60
Indian Castle	164,171	154,505	6.26	1,158,824	854,731	304,093	35.58
Iroquois	247,221	236,935	4.34	1,442,386	1,060,179	382,207	36.05
Oneida	347,873	196,099	77.40	1,468,259	1,003,320	464,939	46.34
Chittenango	156,116	162,987	(4.22)	1,097,910	828,449	269,461	32.53
Junius Ponds	153,755	172,747	(10.99)	1,010,644	816,030	194,614	23.85
Clifton Springs	217,017	271,116	(19.95)	1,575,237	1,355,366	219,871	16.22
TOTAL SALES	\$ 3,599,997 (1)	\$ 3,084,982 (1)	16.69	\$ 20,328,760 (1)	\$ 15,992,508 (1)	\$ 4,336,252	27.11
REVENUES	\$ 306,000	\$ 261,634 (2)	16.96	\$ 628,781 (2)	\$ 1,354,897 (2)	\$ (726,116)	(53.59)
DELAWARE NORTH CORPORATION (4)							
Seneca	\$ 180,825	\$ 128,802	40.39	\$ 784,391	\$ 694,019	\$ 90,372	13.02
Scottsville	215,347	171,360	25.67	937,346	830,983	106,363	12.80
Pembroke	233,123	221,927	5.04	1,318,689	1,167,386	151,303	12.96
Clarence	106,770	114,337	(6.62)	647,693	720,813	(73,120)	(10.14)
TOTAL SALES	\$ 736,065 (1)	\$ 636,426 (1)	15.66	\$ 3,688,119 (1)	\$ 3,413,201 (1)	\$ 274,918	8.05
REVENUES	\$ 69,926	\$ 60,461	15.65	\$ 350,371	\$ 324,254	\$ 26,117	8.05
McDONALD'S CORPORATION							
Ramapo	\$ 505,343	\$ 412,176	22.60	\$ 2,391,030	\$ 1,870,122	\$ 520,908	27.85
Modena	768,215	477,957	60.73	3,131,421	2,295,801	835,620	36.40
Malden	580,130	369,783	56.88	2,281,194	1,799,069	482,125	26.80
Guilderland	298,149	194,233	53.50	1,215,380	862,020	353,360	40.99
Mohawk	362,254	202,764	78.66	1,351,120	882,265	468,855	53.14
Schuyler	302,840	134,417	125.30	977,367	639,563	337,804	52.82
DeWitt	272,624	136,523	99.69	990,683	632,607	358,076	56.60
Warners	512,176	318,763	60.68	1,905,902	1,364,310	541,592	39.70
Port Byron	473,240	239,950	97.22	1,641,529	1,076,332	565,197	52.51
Ontario	378,926	210,200	80.27	1,413,442	969,389	444,053	45.81
Angola	843,656	477,092	76.83	3,016,474	1,914,451	1,102,023	57.56
TOTAL SALES	\$ 5,297,553 (1)(3)	\$ 3,173,858 (1)	66.91	\$ 20,315,542 (1)(3)	\$ 14,305,929 (1)	\$ 6,009,613	42.01
REVENUES	\$ 317,853 (3)	\$ 190,431	66.91	\$ 1,218,934 (3)	\$ 857,891	\$ 361,043	42.08
GRAND TOTALS							
SALES	\$ 9,633,615 (1)(3)	\$ 6,895,266 (1)	39.71	\$ 44,332,421 (1)(3)	\$ 33,711,638 (1)	\$ 10,620,783	31.50
REVENUES	\$ 693,779 (3)	\$ 512,526 (2)	35.36	\$ 2,198,085 (3)	\$ 2,537,041 (2)	\$ (338,956)	(13.36)

(1) Sales have been negatively impacted since the start of the COVID-19 pandemic in March 2020. The degree to which COVID-19 has negatively impacted sales has varied depending on the severity of travel restrictions and stay at home orders.

(2) Effective January 1, 2020 the Authority agreed to reduce HMS Host's rental rate from 12.0% to 8.5% of gross sales, and effective April 1, 2020 the Authority suspended HMS Host's obligation to pay rent through May 2021. Due to the timing of HMS Host's rent suspension, July 2020 rent was overstated by \$261,634 and year-to-date 2020 rent was overstated by \$567,309. The HMS Host Corporation contract expired July 28, 2021.

(3) Includes \$12,180 of additional June 2021 revenue due to late reported sales at Angola.

(4) The Delaware North Corporation contract expired on July 28, 2021.

GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS

NEW YORK STATE THRUWAY AUTHORITY

Month	July
Year	2021

GALLONS OF MOTOR FUEL (Subject to audit of operator's records)

Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
SUNOCO, INC.							
Ardsley	86,390	106,715	(19.05)	562,833	674,309	(111,476)	(16.53)
Ramapo	249,561	237,615	5.03	1,305,399	1,212,743	92,656	7.64
Sloatsburg	254,093	244,118	4.09	1,365,223	1,285,133	80,090	6.23
Modena	226,244	215,418	5.03	1,242,173	1,168,347	73,826	6.32
Plattekill	231,584	239,799	(3.43)	1,336,105	1,286,540	49,565	3.85
Ulster	209,486	206,546	1.42	1,014,919	1,133,862	(118,943)	(10.49)
Oneida	222,645	177,459	25.46	979,367	964,176	15,191	1.58
Chittenango	205,635	199,299	3.18	1,000,848	1,033,829	(32,981)	(3.19)
DeWitt	137,139	103,201	32.89	591,293	542,408	48,885	9.01
Junius Ponds	211,489	184,471	14.65	1,012,484	953,933	58,551	6.14
Clifton Springs	210,535	186,354	12.98	1,081,705	1,030,999	50,706	4.92
Ontario	186,065	185,925	0.08	807,248	797,245	10,003	1.25
Pembroke	252,004	214,055	17.73	1,174,023	1,146,268	27,755	2.42
Clarence	220,248	72,906	202.10	1,050,115	834,721	215,394	25.80
Angola E	235,452	195,727	20.30	1,021,430	960,810	60,620	6.31
Angola W	224,512	171,169	31.16	887,392	788,095	99,297	12.60
TOTAL GALLONS	3,363,082	(1) 2,940,777	(1) 14.36	16,432,557	(1) 15,813,418	(1) 619,139	3.92
REVENUES	\$ 91,910	\$ 80,394	14.32	\$ 448,332	\$ 444,081	\$ 4,251	0.96
DUNNE-MANNING, INC.							
Malden	242,532	192,397	26.06	1,282,625	1,035,549	247,076	23.86
New Baltimore	324,756	307,254	5.70	1,753,677	1,506,211	247,466	16.43
Guilderland	191,163	131,502	45.37	930,511	685,707	244,804	35.70
Pattersonville	284,591	207,848	36.92	1,327,140	1,002,503	324,637	32.38
Mohawk	198,451	145,648	36.25	888,499	653,399	235,100	35.98
Indian Castle	202,850	144,247	40.63	1,010,799	779,600	231,199	29.66
Iroquois	209,852	158,599	32.32	1,061,798	788,135	273,663	34.72
Schuyler	154,194	107,600	43.30	616,843	481,098	135,745	28.22
Warners	262,608	191,402	37.20	1,190,973	929,407	261,566	28.14
Port Byron	213,659	152,551	40.06	946,756	747,502	199,254	26.66
Seneca	179,351	264,202	(32.12)	872,928	822,002	50,926	6.20
Scottsville	188,472	132,650	42.08	830,281	655,500	174,781	26.66
TOTAL GALLONS	2,652,479	(1) 2,135,900	(1) 24.19	12,712,830	(1) 10,086,613	(1) 2,626,217	26.04
NON-FUEL REVENUE	\$ 9,956	\$ 7,556	31.76	\$ 49,001	\$ 38,982	\$ 10,019	25.70
REVENUES	\$ 905,103	(3) \$ 101,610	790.76	\$ 1,385,534	(3) \$ 727,096	(2) \$ 658,438	90.56
GRAND TOTALS							
GALLONS	6,015,561	(1) 5,076,677	(1) 18.49	29,145,387	(1) 25,900,031	(1) 3,245,356	12.53
REVENUES	\$ 1,006,969	(3) \$ 189,561	431.21	\$ 1,882,869	(3) \$ 1,210,160	(2) \$ 672,708	55.59

(1) Gallons delivered were negatively impacted with the start of the COVID-19 pandemic in March 2020. The degree to which COVID-19 has negatively impacted gallons delivered has varied depending on the severity of travel restrictions and stay at home orders.

(2) Includes additional revenue in the amount of \$245,954 to meet the Guaranteed Minimum Annual rent for Lease Year ending March 31, 2020.

(3) Includes additional revenue in the amount of \$778,835 to meet the Guaranteed Minimum Annual rent for Lease Year ending March 31, 2021.

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
July
YEAR
2021

NOTE A - TOTAL REVENUES (pages 1, 2, & 4):

Total revenues for the month are \$84,280,983, an increase of \$20,877,341 or 32.93%. Toll revenues for the month are \$74,097,588, an increase of \$14,933,899 or 25.24%. Higher traffic levels in July 2021 compared to July 2020, when severe travel restrictions and stay at home orders were issued to control COVID-19, are the primary reason for the increase.

Total revenues year-to-date are \$455,079,973, an increase of \$88,464,933 or 24.13%. Toll revenues year-to-date are \$419,069,002, an increase of \$83,132,022 or 24.75%. Year-to-date passenger revenues increased \$49,232,007 or 28.90% and commercial revenues increased \$33,900,015 or 20.48%. The increase in both passenger and commercial revenues is primarily due to higher traffic related to COVID-19 travel restrictions being rescinded in 2021. Toll adjustments implemented in January 2021 for commercial traffic using the Governor Mario M. Cuomo Bridge and system-wide for out of state E-ZPass customers and Tolls by Mail customers also contributed to the increase in toll revenues.

In November 2020 the Authority completed its conversion of the entire Thruway System to cashless tolling by implementing cashless tolling on the mainline from Woodbury to Buffalo and the Erie Section. Cashless tolling collects tolls at highway speed using E-ZPass and Tolls by Mail. For customers without E-ZPass, the system determines the vehicle's class and bills the registered owner of the vehicle.

Year-to-date interest earnings are \$669,152, a decrease of \$5,546,345. The decrease is primarily due to lower interest rates on investments. Interest earnings are segregated between operating and non-operating revenues on the Statement of Revenues, Expenses and Changes in Net Position.

NOTE B - TOTAL DEPARTMENTAL OPERATING EXPENSES (page 4):

Thruway operating expenses year-to-date are \$196,700,393, an increase of \$823,849 or 0.42%.

The increase is due to increased costs associated with E-ZPass and Tolls by Mail Administration as well as snow and ice control. In addition, there was a 2020 settlement reached with Exxon-Mobil related to the financial responsibility for soil remediation costs at Thruway travel plazas. These increases are offset by lower personal service and benefit costs due to a reduction in staffing levels associated with the implementation of cashless tolling.

A comparison of General Charges Undistributed for the year is as follows:

	<u>YTD 2021</u>	<u>YTD 2020</u>	<u>CHANGE</u>
Pensions - Funded	\$ 12,450,669	\$ 13,872,250	\$ (1,421,581)
Pension Adjustment	-	-	-
Total Pension Expense (Note C)	<u>12,450,669</u>	<u>13,872,250</u>	<u>(1,421,581)</u>
Health Insurance - Retirees - Funded	17,781,165	16,704,331	1,076,834
Health Insurance - Retirees - Unfunded	-	-	-
Total Retiree Health Insurance Expense (Note D)	<u>17,781,165</u>	<u>16,704,331</u>	<u>1,076,834</u>
Health Insurance - Active Employees	16,103,061	17,341,192	(1,238,131)
Employee Benefit Fund	3,076,655	3,415,725	(339,070)
Social Security	5,473,087	6,637,029	(1,163,942)
Compensation Insurance	4,203,787	5,227,250	(1,023,463)
Unemployment Insurance	(1,437,058)	58,331	(1,495,389)
Survivor's Benefits	42,000	-	42,000
Benefits Allocated to Other Funds	(5,453,779)	(5,090,478)	(363,301)
Insurance Premiums	2,198,112	2,037,912	160,200
Claims and Indemnity Expense	51,667	26,589	25,078
Reimbursement to Civil Service	281,342	270,669	10,673
Professional Services	481,251	393,536	87,715
Environmental Expense	162,145	183,199	(21,054)
Remediation Expense Not Cap	400,827	(4,745,769)	5,146,596
Reimbursement from NYPA	(82,000)	(143,500)	61,500
Other	733,802	774,731	(40,929)
Totals	<u>\$ 56,466,733</u>	<u>\$ 56,962,997</u>	<u>\$ (496,264)</u>

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
 July
 YEAR
 2021

NOTE C - PENSIONS (pages 4 & 12):

The Authority's financial results comply with Government Accounting Standards Board Statement 68 (GASB 68) "Accounting and Financial Reporting for Pensions" and GASB 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date."

GASB 68 and 71 establish accounting and financial reporting standards for pensions provided to Thruway Authority employees via the New York State and Local Employees' Retirement System (NYSLRS). These accounting standards require the net pension liability for the entire NYSLRS to be measured as a portion of the present value of projected payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service (total pension liability), less the amount of the pension plan's fiduciary net position. A proportionate share of this net pension liability is then allocated to the Thruway Authority based on Thruway Authority's pensionable wages in comparison to the NYSLRS's total pensionable wages.

To comply with GASB 68 and 71, our financial statements may include an adjustment to reflect the difference between the amount of revenues set aside to fund contributions to NYSLRS and the expense reported to comply with GASB 68 and 71.

	YTD 2021	YTD 2020
Revenues set aside for the annual required contribution for pensions	\$ 12,450,669	\$ 13,872,250
Adjustment to pension expense to comply with GASB 68 & 71	-	-
YTD Pension Expense	\$ 12,450,669	\$ 13,872,250

NOTE D - RETIREE HEALTH INSURANCE (pages 4 & 12):

The Authority's financial results comply with Government Accounting Standards Board Statement 75 (GASB 75) "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." GASB 75 establishes accounting and reporting standards for "other post-employment benefits" offered by state and local governments. Other post-employment benefits (OPEB) are employee benefits other than pensions that are received after employment ends. OPEB benefits provided by the Authority consist of medical and prescription drug benefits provided via the New York State Health Insurance Program (NYSHIP).

The Authority is required to fund payments to NYSHIP to provide health insurance coverage, in the current year, for our current retirees. To comply with GASB 75, our financial statements may include an adjustment to reflect the difference between the amount paid to NYSHIP for retiree health insurance coverage and the expense reported to comply with GASB 75.

	YTD 2021	YTD 2020
Actual NYSHIP Contributions	\$ 17,781,165	\$ 16,704,331
Adjustment to comply with GASB 75	-	-
YTD OPEB Expense	\$ 17,781,165	\$ 16,704,331

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
July
YEAR
2021

NOTE E - DEBT ISSUANCES (page 11):

In June 2020, the Authority entered into a Revolving Credit Agreement with JP Morgan Chase that provides the Authority with a revolving credit line of up to \$125 million through June 10, 2021. On June 11, 2020 the Authority drew \$50 million of tax-exempt proceeds from this line of credit. These proceeds were used to partially fund an escrow to defease a portion of General Revenue Bond interest due on July 1, 2020 and to pay closing costs of the Revolving Credit Agreement. The Revolving Credit Agreement was amended in June 2021 extending the expiration date of the the Revolving Credit Agreement by 120 days, from June 11, 2021 to October 8, 2021 and converting the interest rate from a variable rate to a fixed rate. The credit commitment under the Revolving Credit Agreement expired on June 11, 2021 and was not renewed. As of July 31, 2021 the outstanding balance of the loan was \$50 million. On August 11, 2021 the Authority repaid the loan in full.

In October 2020, the Authority entered into a Noteholder's Agreement with the Royal Bank of Canada (RBC) that provides the Authority with the ability to sell short term notes to RBC in amounts not to exceed \$100 million in combined notes outstanding. Under the terms of the Noteholder's Agreement, the RBC commitment to purchase notes extends through October 12, 2022. The Authority has not sold notes or drawn on proceeds from the sale of notes to date, and the full \$100 million remains available under this commitment.

NOTE F - DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 12):

The following Departmental Operating Expenses exceeded the normal year-to-date expenditure percentage of 58.33%:

Toll Collection

The overrun of 1.50% is predominately due to the timing of reimbursement of E-ZPass and Tolls by Mail administrative costs from away agencies. July 2021 YTD expenses reflect reimbursements through the first quarter only.