



Monthly Financial Report

August 2021



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October 18, 2021

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH				MONTH
NEW YORK STATE THRUWAY AUTHORITY				August
				YEAR
				2021
REVENUE	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<u>TOLL REVENUE</u>				
<u>PASSENGER</u>				
Woodbury to Buffalo, Stations 15-50	\$ 22,638,630	\$ 18,847,280	\$ 3,791,350	20.12
Erie Section, Stations 55-61	2,581,085	1,825,779	755,306	41.37
Grand Island Bridges	1,360,490	932,888	427,602	45.84
Gov. Mario M. Cuomo Bridge	11,225,644	7,962,436	3,263,208	40.98
Yonkers Barrier	1,614,157	1,396,446	217,711	15.59
New Rochelle Barrier	2,633,461	2,099,692	533,769	25.42
Spring Valley Barrier	36,606	5,319	31,287	-
Harriman Barrier	1,859,551	1,677,859	181,692	10.83
	<u>43,949,624</u>	<u>34,747,699</u>	<u>9,201,925</u>	<u>26.48</u>
Permits, Stations 15-61	319,652	372,609	(52,957)	(14.21)
	<u>44,269,276</u>	<u>35,120,308</u>	<u>9,148,968</u>	<u>26.05</u>
<u>COMMERCIAL</u>				
Woodbury to Buffalo, Stations 15-50	19,803,130	18,357,275	1,445,855	7.88
Erie Section, Stations 55-61	3,680,787	3,209,269	471,518	14.69
Grand Island Bridges	405,048	350,556	54,492	15.54
Gov. Mario M. Cuomo Bridge	6,906,535	4,513,285	2,393,250	53.03
Yonkers Barrier	659,848	504,941	154,907	30.68
New Rochelle Barrier	1,248,852	1,058,497	190,355	17.98
Spring Valley Barrier	1,512,549	1,086,283	426,266	39.24
Harriman Barrier	491,226	371,820	119,406	32.11
	<u>34,707,975</u>	<u>29,451,926</u>	<u>5,256,049</u>	<u>17.85</u>
Less Volume Discount	2,414,563	2,490,812	(76,249)	(3.06)
	<u>32,293,412</u>	<u>26,961,114</u>	<u>5,332,298</u>	<u>19.78</u>
<u>SUMMARY</u>				
Woodbury to Buffalo, Stations 15-50	42,441,760	37,204,555	5,237,205	14.08
Erie Section, Stations 55-61	6,261,872	5,035,048	1,226,824	24.37
Grand Island Bridges	1,765,538	1,283,444	482,094	37.56
Gov. Mario M. Cuomo Bridge	18,132,179	12,475,721	5,656,458	45.34
Yonkers Barrier	2,274,005	1,901,387	372,618	19.60
New Rochelle Barrier	3,882,313	3,158,189	724,124	22.93
Spring Valley Barrier	1,549,155	1,091,602	457,553	41.92
Harriman Barrier	2,350,777	2,049,679	301,098	14.69
Permits, Stations 15-61	319,652	372,609	(52,957)	(14.21)
	<u>78,977,251</u>	<u>64,572,234</u>	<u>14,405,017</u>	<u>22.31</u>
Less Volume Discount	2,414,563	2,490,812	(76,249)	(3.06)
NET TOLL REVENUE	<u>76,562,688</u>	<u>62,081,422</u>	<u>14,481,266</u>	<u>23.33</u>
<u>CONCESSION REVENUE</u>				
Gasoline Stations	246,938	223,183	23,755	10.64
Restaurants	369,129	611,909	(242,780)	(39.68)
TOTAL CONCESSION REVENUE	<u>616,067</u>	<u>835,092</u>	<u>(219,025)</u>	<u>(26.23)</u>
E-ZPass Fees	1,068,903	1,474,662	(405,759)	(27.52)
Tolls by Mail Fees	3,247,043	948,470	2,298,573	-
Fiber Optic User Fees	767,137	-	767,137	-
Rental Income	46,288	66,186	(19,898)	(30.06)
Special Hauling	203,873	199,417	4,456	2.23
Sundry Revenue	59,219	109,944	(50,725)	(46.14)
TOTAL OPERATING REVENUES (1)	<u>\$ 82,571,218</u>	<u>\$ 65,715,193</u>	<u>\$ 16,856,025</u>	<u>25.65</u>

(1) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE				MONTH	
				August	
NEW YORK STATE THRUWAY AUTHORITY				YEAR	
				2021	
REVENUE	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE	
	CURRENT YEAR	PREVIOUS YEAR			
TOLL REVENUE					
<u>PASSENGER</u>					
Woodbury to Buffalo, Stations 15-50	\$ 126,909,326	\$ 102,689,099	\$ 24,220,227	23.59	
Erie Section, Stations 55-61	13,880,094	10,565,205	3,314,889	31.38	
Grand Island Bridges	8,309,792	6,163,061	2,146,731	34.83	
Gov. Mario M. Cuomo Bridge	71,845,564	51,303,525	20,542,039	40.04	
Yonkers Barrier	10,923,859	8,707,398	2,216,461	25.45	
New Rochelle Barrier	17,624,251	13,864,224	3,760,027	27.12	
Spring Valley Barrier	95,103	25,402	69,701	-	
Harriman Barrier	12,150,266	9,511,248	2,639,018	27.75	
	<u>261,738,255</u>	<u>202,829,162</u>	<u>58,909,093</u>	<u>29.04</u>	
Permits, Stations 15-61	2,139,419	2,667,537	(528,118)	(19.80)	
	<u>263,877,674</u>	<u>205,496,699</u>	<u>58,380,975</u>	<u>28.41</u>	
<u>COMMERCIAL</u>					
Woodbury to Buffalo, Stations 15-50	146,632,622	134,163,301	12,469,321	9.29	
Erie Section, Stations 55-61	24,683,351	23,152,891	1,530,460	6.61	
Grand Island Bridges	2,939,154	2,579,496	359,658	13.94	
Gov. Mario M. Cuomo Bridge	50,283,836	30,532,079	19,751,757	64.69	
Yonkers Barrier	4,335,937	3,546,861	789,076	22.25	
New Rochelle Barrier	9,188,296	7,774,572	1,413,724	18.18	
Spring Valley Barrier	10,307,440	7,659,943	2,647,497	34.56	
Harriman Barrier	3,116,672	2,696,054	420,618	15.60	
	<u>251,487,308</u>	<u>212,105,197</u>	<u>39,382,111</u>	<u>18.57</u>	
Less Volume Discount	19,733,292	19,583,494	149,798	0.76	
	<u>231,754,016</u>	<u>192,521,703</u>	<u>39,232,313</u>	<u>20.38</u>	
<u>SUMMARY</u>					
Woodbury to Buffalo, Stations 15-50	273,541,948	236,852,400	36,689,548	15.49	
Erie Section, Stations 55-61	38,563,445	33,718,096	4,845,349	14.37	
Grand Island Bridges	11,248,946	8,742,557	2,506,389	28.67	
Gov. Mario M. Cuomo Bridge	122,129,400	81,835,604	40,293,796	49.24	
Yonkers Barrier	15,259,796	12,254,259	3,005,537	24.53	
New Rochelle Barrier	26,812,547	21,638,796	5,173,751	23.91	
Spring Valley Barrier	10,402,543	7,685,345	2,717,198	35.36	
Harriman Barrier	15,266,938	12,207,302	3,059,636	25.06	
Permits, Stations 15-61	2,139,419	2,667,537	(528,118)	(19.80)	
	<u>515,364,982</u>	<u>417,601,896</u>	<u>97,763,086</u>	<u>23.41</u>	
Less Volume Discount	19,733,292	19,583,494	149,798	0.76	
NET TOLL REVENUE	<u>495,631,690</u>	<u>398,018,402</u>	<u>97,613,288</u>	<u>24.52</u>	
<u>CONCESSION REVENUE</u>					
Gasoline Stations	2,129,807	1,433,343	696,464	48.59	
Restaurants	2,567,214	3,148,950	(581,736)	(18.47)	
TOTAL CONCESSION REVENUE	<u>4,697,021</u>	<u>4,582,293</u>	<u>114,728</u>	<u>2.50</u>	
E-ZPass Fees	8,168,227	11,902,391	(3,734,164)	(31.37)	
Tolls by Mail Fees	17,132,043	11,474,891	5,657,152	49.30	
Fiber Optic User Fees	6,027,241	620,263	5,406,978	-	
Rental Income	1,756,934	3,416,566	(1,659,632)	(48.58)	
Special Hauling	1,503,649	1,450,615	53,034	3.66	
Sundry Revenue	2,734,386	864,812	1,869,574	-	
TOTAL OPERATING REVENUES (1)	<u>\$ 537,651,191</u>	<u>\$432,330,233</u>	<u>\$ 105,320,958</u>	<u>24.36</u>	

(1) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH				MONTH
NEW YORK STATE THRUWAY AUTHORITY				August
				YEAR
				2021
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1) (2)		
Total Operating Revenues	\$ 82,571,218	\$ 65,715,193	\$ 16,856,025	25.65
Thruway Operating Expenses				
Administrative and General	2,117,685	1,616,378	501,307	31.01
Engineering Services	696,461	647,096	49,365	7.63
Maintenance Engineering				
Thruway Maintenance	7,201,511	6,787,434	414,077	6.10
Equipment Maintenance	2,453,698	2,073,538	380,160	18.33
Finance and Accounts	597,492	596,445	1,047	0.18
Operations				
Traffic and Services	887,594	881,586	6,008	0.68
Toll Collection	6,998,857	7,670,940	(672,083)	(8.76)
General Charges Undistributed	8,098,846	8,941,482	(842,636)	(9.42)
Thruway Operating Expenses	29,052,144	29,214,899	(162,755)	(0.56)
State Police	5,254,492	4,573,590	680,902	14.89
Thruway and State Police Operating Expenses	34,306,636	33,788,489	518,147	1.53
Operating Income before Depreciation	48,264,582	31,926,704	16,337,878	51.17
Depreciation & Amortization	27,133,496	33,909,331	(6,775,835)	(19.98)
Operating Gain (Loss)	21,131,086	(1,982,627)	23,113,713	-
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	-	(637,500)	637,500	(100.00)
Interest on Investments	118,425	300,679	(182,254)	(60.61)
Interest & Fee Expenses	(16,949,040)	(20,691,632)	3,742,592	(18.09)
Debt Issuance Costs	-	(40,210)	40,210	(100.00)
Disposal of Assets and Other	402,119	-	402,119	-
Net Non-Operating Revenue (Expenses)	(16,428,496)	(21,068,663)	4,640,167	(22.02)
Gain (Loss) before other Revenue, Expenses and Transfers	4,702,590	(23,051,290)	27,753,880	(120.40)
Capital Contributions - Thruway Stabilization	-	4,284,916	(4,284,916)	(100.00)
Capital Contributions - Federal & Other	5,382	9,309	(3,927)	(42.18)
Change in Net Position	4,707,972	(18,757,065)	23,465,037	(125.10)
Net Position, Beginning Balance	850,971,258	1,099,581,915	(248,610,657)	(22.61)
Net Position, Ending Balance	\$ 855,679,230	\$ 1,080,824,850	\$ (225,145,620)	(20.83)

(1) 2020 E-ZPass and Tolls by Mail administration costs have been reclassified from General Charges Undistributed to Toll Collection.

(2) 2020 Interest on Investments has been reclassified from Operating Revenues to Non-Operating Revenues.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE				MONTH
NEW YORK STATE THRUWAY AUTHORITY				August
				YEAR
				2021
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1) (2)		
Total Operating Revenues	<u>\$ 537,651,191</u>	<u>\$ 432,330,233</u>	<u>\$ 105,320,958</u>	<u>24.36</u>
Thruway Operating Expenses				
Administrative and General	15,317,504	14,865,228	452,276	3.04
Engineering Services	4,141,545	3,691,471	450,074	12.19
Maintenance Engineering				
Thruway Maintenance	56,438,582	52,109,428	4,329,154	8.31
Equipment Maintenance	18,597,875	16,569,780	2,028,095	12.24
Finance and Accounts	4,049,878	4,699,238	(649,360)	(13.82)
Operations				
Traffic and Services	6,215,304	5,987,921	227,383	3.80
Toll Collection	56,426,270	61,263,898	(4,837,628)	(7.90)
General Charges Undistributed	<u>64,565,579</u>	<u>65,904,479</u>	<u>(1,338,900)</u>	<u>(2.03)</u>
Thruway Operating Expenses (3)	<u>225,752,537</u>	<u>225,091,443</u>	<u>661,094</u>	<u>0.29</u>
State Police	<u>40,559,261</u>	<u>36,710,804</u>	<u>3,848,457</u>	<u>10.48</u>
Thruway and State Police Operating Expenses	<u>266,311,798</u>	<u>261,802,247</u>	<u>4,509,551</u>	<u>1.72</u>
Operating Income before Depreciation	271,339,393	170,527,986	100,811,407	59.12
Depreciation & Amortization	<u>220,497,285</u>	<u>226,631,047</u>	<u>(6,133,762)</u>	<u>(2.71)</u>
Operating Gain (Loss)	<u>50,842,108</u>	<u>(56,103,061)</u>	<u>106,945,169</u>	<u>(190.62)</u>
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	(269,356)	(623,966)	354,610	(56.83)
Interest on Investments (4)	787,577	6,516,176	(5,728,599)	(87.91)
Interest & Fee Expenses	(136,452,795)	(155,156,439)	18,703,644	(12.05)
Debt Issuance Costs	(91,537)	(745,528)	653,991	(87.72)
Disposal of Assets and Other	<u>539,001</u>	<u>(61,756)</u>	<u>600,757</u>	<u>-</u>
Net Non-Operating Revenue (Expenses)	<u>(135,487,110)</u>	<u>(150,071,513)</u>	<u>14,584,403</u>	<u>(9.72)</u>
Gain (Loss) before other Revenue, Expenses and Transfers	(84,645,002)	(206,174,574)	121,529,572	(58.94)
Capital Contributions - Thruway Stabilization	-	64,283,793	(64,283,793)	(100.00)
Capital Contributions - Federal & Other	<u>194,074</u>	<u>96,711</u>	<u>97,363</u>	<u>100.67</u>
Change in Net Position	(84,450,928)	(141,794,070)	57,343,142	(40.44)
Net Position, Beginning Balance	<u>940,130,158</u>	<u>1,222,618,920</u>	<u>(282,488,762)</u>	<u>(23.11)</u>
Net Position, Ending Balance	<u>\$ 855,679,230</u>	<u>\$ 1,080,824,850</u>	<u>\$ (225,145,620)</u>	<u>(20.83)</u>

(1) 2020 E-ZPass and Tolls by Mail Administration costs have been reclassified from General Charges Undistributed to Toll Collection.

(2) 2020 Interest on Investments has been reclassified from Operating Revenues to Non-Operating Revenues.

(3) Note B, C, and D.

(4) Note A.

STATEMENT OF NET POSITION
NEW YORK STATE THRUWAY AUTHORITY

AS OF
August 31

YEAR
2021

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
ASSETS				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 372,433,627	\$ 89,291,206	\$ 302,105	\$ 52,138,270
Investments	-	1,131,316	-	238,541,070
Interest receivable on investments	-	-	-	-
Accounts receivable, net	72,741,118	18,362,517	-	-
Due from other funds	-	10,474,265	-	-
Material and other inventory	-	19,135,526	-	-
Prepaid insurance and expenses	-	6,923,444	-	299,826
Total current and non-current assets	445,174,745	145,318,274	302,105	290,979,166
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
Total Assets	445,174,745	145,318,274	302,105	290,979,166
DEFERRED OUTFLOWS				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	167,691,552	-	-
Pension Resources	-	104,529,154	-	-
Total Deferred Outflows	-	272,220,706	-	-
LIABILITIES				
Current Liabilities:				
Accounts payable and accrued expenses	160,733,784	55,711,182	-	-
Accrued wages and benefits	-	4,658,497	-	-
Due to other funds	27,458,083	-	-	-
Unearned revenue	113,502,141	-	-	-
Accrued interest payable	-	-	-	22,920,149
Current amount due on bonds, notes, loans	-	-	-	-
Total Current Liabilities	301,694,008	60,369,679	-	22,920,149
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,181,202,478	-	-
Accrued wages and benefits	-	155,524,585	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Loans payable	-	-	-	-
Total Long-Term Liabilities	-	1,336,727,063	-	-
Total Liabilities	301,694,008	1,397,096,742	-	22,920,149
DEFERRED INFLOWS				
Gain on bond refundings	-	-	-	-
OPEB Resources	-	88,451,973	-	-
Pension Resources	-	4,202,470	-	-
Total Deferred Inflows	-	92,654,443	-	-
NET POSITION				
Total Net Position	\$ 143,480,737	\$ (1,072,212,205)	\$ 302,105	\$ 268,059,017

(1) JIO - Junior Indebtedness Obligation.

STATEMENT OF NET POSITION
NEW YORK STATE THRUWAY AUTHORITY

AS OF
August 31

YEAR
2021

CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2021	TOTAL 2020
\$ 12,190,004	\$ 59,327,534	\$ 162,615	\$ 15,664,898	\$ 40,923,890	\$ 642,434,149	\$ 1,075,748,860
-	-	145,653,114	-	-	385,325,500	320,771,638
-	-	197,764	-	-	197,764	1,053,559
3,148,732	132,462	-	-	8,676,972	103,061,801	78,250,828
-	31,896,118	-	2,518,223	-	44,888,606	47,901,747
-	-	-	-	-	19,135,526	19,593,922
120,334	660,975	2,370,652	1,570,553	63,783	12,009,567	12,544,415
15,459,070	92,017,089	148,384,145	19,753,674	49,664,645	1,207,052,913	1,555,864,969
816,610,109	-	-	-	-	816,610,109	815,558,082
259,179,742	72,622,875	-	15,077,603	-	346,880,220	533,958,692
11,291,827,551	585,841,157	-	-	-	11,877,668,708	11,437,205,450
-	271,742,615	-	-	104,050	271,846,665	259,741,682
(5,319,211,262)	(397,432,996)	-	-	(20,477)	(5,716,664,735)	(5,476,670,565)
7,048,406,140	532,773,651	-	15,077,603	83,573	7,596,340,967	7,569,793,341
7,063,865,210	624,790,740	148,384,145	34,831,277	49,748,218	8,803,393,880	9,125,658,310
6,943,928	-	-	-	-	6,943,928	8,332,714
-	2,933,334	-	-	-	2,933,334	3,375,000
-	-	-	-	-	167,691,552	57,334,746
-	-	-	-	-	104,529,154	43,951,483
6,943,928	2,933,334	-	-	-	282,097,968	112,993,943
35,119,167	8,787,015	-	6,983,608	15,295,115	282,629,871	244,980,414
-	-	-	-	4,360	4,662,857	9,258,031
5,223,465	-	-	-	12,207,058	44,888,606	47,901,747
-	-	-	-	-	113,502,141	101,362,727
-	-	17,975,062	-	-	40,895,211	44,860,091
131,707,837	-	13,462,213	-	-	145,170,050	182,092,233
172,050,469	8,787,015	31,437,275	6,983,608	27,506,533	631,748,736	630,455,243
-	4,000,000	-	-	-	1,185,202,478	990,512,352
-	-	-	-	-	155,524,585	62,109,406
3,345,930,017	-	-	-	-	3,345,930,017	3,500,913,227
-	-	2,802,010,862	-	-	2,802,010,862	2,819,022,389
-	-	-	-	-	-	-
3,345,930,017	4,000,000	2,802,010,862	-	-	7,488,667,942	7,372,557,374
3,517,980,486	12,787,015	2,833,448,137	6,983,608	27,506,533	8,120,416,678	8,003,012,617
16,741,497	-	-	-	-	16,741,497	23,835,908
-	-	-	-	-	88,451,973	117,935,964
-	-	-	-	-	4,202,470	13,042,914
16,741,497	-	-	-	-	109,395,940	154,814,786
\$ 3,536,087,155	\$ 614,937,059	\$ (2,685,063,992)	\$ 27,847,669	\$ 22,241,685	\$ 855,679,230	\$ 1,080,824,850

STATEMENT OF CASH FLOWS - YEAR-TO-DATE
NEW YORK STATE THRUWAY AUTHORITY

AS OF
August 31
YEAR
2021

	THRUWAY REVENUE & OPERATING FUNDS	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
OPERATING ACTIVITIES			
Cash received from toll collections	\$ 527,241,427	\$ -	\$ -
Cash received from concession sales	3,028,058	-	-
Cash received from fiber optic user fees	3,867,776	-	-
Other operating cash receipts	32,483,620	-	-
Personal service payments	(78,576,624)	-	-
Fringe benefits payments	(51,125,352)	-	-
Payments to administer E-ZPass and Tolls by Mail	(38,510,674)	-	-
Payments to NYS for Troop T Services	-	-	-
Payments to vendors and contractors	(30,224,076)	-	-
Net cash provided (used) by operating activities	368,184,155	-	-
NON-CAPITAL AND RELATED FINANCING ACTIVITIES			
Federal aid and other reimbursements	122,957	-	-
Transfers received from (to) other funds	(341,470,052)	-	160,927,137
Net cash transferred by non-capital financing activities	(341,347,095)	-	160,927,137
CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from issuance of debt	-	-	-
Federal, state and other capital contributions	-	-	-
Acquisition/construction of capital assets	-	-	-
Principal paid on capital debt	-	-	(105,725,000)
Interest and issuance costs paid on capital debt	-	-	(140,104,742)
Proceeds from sale of capital assets	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	(245,829,742)
INVESTING ACTIVITIES			
Purchases of investments	(845,810)	-	(301,980,287)
Proceeds from sale and maturities of investments	1,060,653	-	261,725,927
Interest and dividends on cash equivalents and investments	68,378	-	93,736
Net cash provided (used) by investing activities	283,221	-	(40,160,624)
Net increase (decrease) in cash and cash equivalents	27,120,281	-	(125,063,229)
Cash and Equivalents Balance - January 1, 2021	434,604,552	302,105	177,201,499
Cash and Equivalents Balance - August 31, 2021	\$ 461,724,833	\$ 302,105	\$ 52,138,270

STATEMENT OF CASH FLOWS - YEAR-TO-DATE						AS OF	
NEW YORK STATE THRUWAY AUTHORITY						August 31	
						YEAR	
						2021	
CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2021	TOTAL 2020	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 527,241,427	\$ 399,200,552	
-	-	-	-	-	3,028,058	3,438,420	
-	-	-	-	-	3,867,776	2,806,802	
-	-	-	-	-	32,483,620	24,555,207	
-	-	-	-	-	(78,576,624)	(93,412,369)	
-	-	-	-	-	(51,125,352)	(51,326,150)	
-	-	-	-	-	(38,510,674)	(25,574,167)	
-	-	-	-	(34,046,552)	(34,046,552)	(35,583,615)	
-	-	-	-	(1,499,555)	(31,723,631)	(38,858,424)	
-	-	-	-	(35,546,107)	332,638,048	185,246,256	
-	-	-	-	63,284	186,241	2,058,783	
(5,235,735)	67,927,899	24,579,329	6,319,141	86,952,281	-	-	
(5,235,735)	67,927,899	24,579,329	6,319,141	87,015,565	186,241	2,058,783	
-	-	-	-	-	-	586,718,426	
-	146,526	-	1,161,618	-	1,308,144	67,760,056	
(125,210,857)	(49,800,510)	-	(15,467,295)	-	(190,478,662)	(303,878,383)	
-	-	(830,000)	-	(50,000,000)	(156,555,000)	(100,945,000)	
36,602	-	(107,460,487)	-	(1,531,878)	(249,060,505)	(210,400,421)	
-	618,059	-	-	-	618,059	2,725	
(125,174,255)	(49,035,925)	(108,290,487)	(14,305,677)	(51,531,878)	(594,167,964)	39,257,403	
-	-	(140,573,601)	-	-	(443,399,698)	(629,354,051)	
-	-	130,696,966	-	-	393,483,546	514,801,842	
19,216	-	1,357,816	-	-	1,539,146	5,127,966	
19,216	-	(8,518,819)	-	-	(48,377,006)	(109,424,243)	
(130,390,774)	18,891,974	(92,229,977)	(7,986,536)	(62,420)	(309,720,681)	117,138,199	
142,580,778	40,435,560	92,392,592	23,651,434	40,986,310	952,154,830	958,610,661	
\$ 12,190,004	\$ 59,327,534	\$ 162,615	\$ 15,664,898	\$ 40,923,890	\$ 642,434,149	\$ 1,075,748,860	
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:							
Operating income (loss)						\$ 50,842,108	\$ (56,103,061)
Depreciation expense						220,270,154	226,441,395
Changes to:							
Receivables						(21,539,970)	(12,649,322)
Inventories						467,490	534,751
Prepaid insurances & expenses						(3,860,655)	(4,560,947)
Accounts and other payables						78,674,293	26,456,181
Accrued wages and benefits						13,870,257	16,652,573
Unearned income						(6,085,629)	(11,525,314)
Deferred Outflows						-	-
Deferred Inflows						-	-
Other						-	-
Net cash provided by operating activities						\$ 332,638,048	\$ 185,246,256

FUNDS AVAILABLE FOR TRANSFER - MONTH NEW YORK STATE THRUWAY AUTHORITY		MONTH
		August
		YEAR
		2021
		PRESENT MONTH
		CURRENT YEAR
		PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE		
AND OTHER REVENUES	\$ 82,580,327	\$ 65,739,456
Adjustment to Cash Basis	(3,666,739)	176,995
Revenue Retained from 2019	-	-
Revenue Retained from 2020	-	-
Revenue Redistributed - Reserve Maintenance Fund	-	-
Revenue Redistributed - Stabilization Account	-	-
AVAILABLE REVENUE	<u>78,913,588</u>	<u>65,916,451</u>
Transfer to:		
Thruway Operating Fund (1)	29,040,480	29,022,201
Public Liability Claims Reserve	-	-
Environmental Remediation Reserve	1,000,000	-
AET Transition Reserve	-	-
Debt Service - Senior General Revenue Bonds	20,118,195	10,365,748
Debt Service - Senior General Revenue Bonds - Defeasance	-	-
Reserve Maintenance Fund	14,860,450	17,697,064
Debt Service - General Revenue Junior Indebtedness Obligations	3,894,463	3,831,438
Debt Service - General Revenue Junior Indebtedness Obligations - Defeasance	-	-
Facilities Capital Improvement Fund	-	-
Other Authority Projects- Operating Fund	-	-
General Reserve Fund	10,000,000	5,000,000
Thruway Operating - Working Capital	-	-
Revenue Retained - 2020	-	-
Retained for Junior Debt Service	-	-
NET CASH REVENUES REMAINING	<u>-</u>	<u>-</u>
AFTER TRANSFERS TO OTHER FUNDS	<u>\$ -</u>	<u>\$ -</u>

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$3,952, which is funded via transfers to the Public Liability Claims Reserve; 2) Environmental Remediation expense of \$7,241, which is funded via transfers to the Environmental Remediation Reserve; and 3) Toll Periodic Retention Incentive expense of \$472, which is funded via transfers to the AET Transition Reserve.

FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE		MONTH
		August
NEW YORK STATE THRUWAY AUTHORITY		YEAR
		2021
	YEAR-TO-DATE	
	CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE		
AND OTHER REVENUES	\$ 537,719,568	\$ 433,699,136
Adjustment to Cash Basis	(19,786,963)	(3,163,939)
Revenue Retained from 2019	-	9,000,000
Revenue Retained from 2020	51,095,134	7,548,865
Revenue Redistributed - Reserve Maintenance Fund	-	81,627,099
Revenue Redistributed - Stabilization Account	-	32,224,285
AVAILABLE REVENUE	<u>569,027,739</u>	<u>560,935,446</u>
Transfer to:		
Thruway Operating Fund (1)	225,268,418	223,576,583
Public Liability Claims Reserve	-	-
Environmental Remediation Reserve	1,000,000	1,000,000
AET Transition Reserve	-	-
Debt Service - Senior General Revenue Bonds	160,918,176	105,785,630
Debt Service - Senior General Revenue Bonds - Defeasance	-	-
Reserve Maintenance Fund	59,284,197	32,077,238
Debt Service - General Revenue Junior Indebtedness Obligations	31,138,498	30,684,357
Debt Service - General Revenue Junior Indebtedness Obligations - Defeasance	-	-
Facilities Capital Improvement Fund	-	-
Other Authority Projects- Operating Fund	-	-
General Reserve Fund	91,418,450	35,637,500
Thruway Operating - Working Capital	-	-
Revenue Retained - 2020	-	132,174,138
Retained for Junior Debt Service	-	-
NET CASH REVENUES REMAINING	<u>-</u>	<u>-</u>
AFTER TRANSFERS TO OTHER FUNDS	<u>\$ -</u>	<u>\$ -</u>

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$55,619, which is funded via transfers to the Public Liability Claims Reserve; 2) Environmental Remediation expense of \$408,067, which is funded via transfers to the Environmental Remediation Reserve; and 3) Toll Periodic Retention Incentive expense of \$20,434 which is funded via transfers to the AET Transition Reserve.

DEBT SERVICE					AS OF August	
NEW YORK STATE THRUWAY AUTHORITY					YEAR 2021	
BONDS & NOTES	PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS TO DATE	PAYMENTS TO DATE	
GENERAL REVENUE BONDS						
Principal						
Series I	\$ 152,380,000	\$ 26,810,000	\$ 2,234,166	\$ 17,873,333	\$ 25,560,000	
Series J	593,140,000	16,145,000	1,345,416	10,763,333	15,355,000	
Series K	686,810,000	28,040,000	2,336,667	18,693,334	26,760,000	
Series L	492,215,000	33,010,000	2,750,834	22,006,667	38,050,000	
Series M	857,625,000	-	-	-	-	
Series N	<u>450,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total Principal	<u>3,232,170,000</u>	<u>104,005,000</u>	<u>8,667,083</u>	<u>69,336,667</u>	<u>105,725,000</u>	
Interest						
Series I	January 1 & July 1	6,714,156	559,513	4,476,104	7,339,006	
Series J	January 1 & July 1	28,608,950	2,384,079	19,072,633	28,992,825	
Series K	January 1 & July 1	33,829,788	2,819,149	22,553,192	34,478,488	
Series L	January 1 & July 1	23,516,763	1,959,730	15,677,842	24,443,187	
Series M	January 1 & July 1	26,266,236	2,188,853	17,510,824	26,266,236	
Series N	January 1 & July 1	<u>18,585,000</u>	<u>1,548,750</u>	<u>12,390,000</u>	<u>18,585,000</u>	
Total Interest		<u>137,520,893</u>	<u>11,460,074</u>	<u>91,680,595</u>	<u>140,104,742</u>	
TOTAL GENERAL REVENUE BONDS	\$ 3,232,170,000	\$ 241,525,893	\$ 20,127,157	\$ 161,017,262	\$ 245,829,742	
GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS						
Principal						
Series 2016A	\$ 849,750,000	\$ 250,000	\$ 20,833	\$ 166,667	\$ 250,000	
Series 2019B	<u>1,692,665,000</u>	<u>1,090,000</u>	<u>90,833</u>	<u>726,666</u>	<u>580,000</u>	
Total Principal	<u>2,542,415,000</u>	<u>1,340,000</u>	<u>111,666</u>	<u>893,333</u>	<u>830,000</u>	
Interest						
Series 2016A	January 1 & July 1	40,942,250	3,448,939	27,369,004	40,946,000	
Series 2019B	January 1 & July 1	<u>66,463,100</u>	<u>5,538,591</u>	<u>44,308,733</u>	<u>66,477,600</u>	
Total Interest		<u>107,405,350</u>	<u>8,987,530</u>	<u>71,677,737</u>	<u>107,423,600</u>	
TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A & 2019B	\$ 2,542,415,000	\$ 108,745,350	\$ 9,099,196	\$ 72,571,070	\$ 108,253,600	
GENERAL REVENUE SUBORDINATED INDEBTEDNESS (1)						
Principal						
JPMC Revolving Credit Agreement	\$ 50,000,000	\$ -	\$ -	\$ -	\$ 50,000,000	
Total Principal	<u>\$ 50,000,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,000,000</u>	
Interest						
JPMC Revolving Credit Agreement	\$ -	\$ -	\$ -	\$ -	\$ 728,125	
Total Interest	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 728,125</u>	

(1) Note E.

**COMPARATIVE SUMMARY STATEMENT OF DEPARTMENT
OPERATING EXPENSES AND BUDGET
NEW YORK STATE THRUWAY AUTHORITY**

MONTH
August

YEAR
2021

DEPARTMENT OR OFFICE	EXPENSE		ANNUAL BUDGETED AMOUNT (1)	ANNUAL BUDGETED BALANCE	% OF YEAR TO DATE EXPENSE TO ANNUAL BUDGET (2)
	CURRENT MONTH	YEAR TO DATE			
BOARD AND EXECUTIVE	\$ 345,002	\$ 2,092,260	\$ 3,264,328	\$ 1,172,068	64.09
MEDIA RELATIONS & COMMUNICATIONS	59,772	345,660	502,616	156,956	68.77 (3)
LEGAL	257,633	1,512,547	2,629,131	1,116,584	57.53
AUDIT & MANAGEMENT SERVICES	82,847	518,917	766,382	247,465	67.71 (3)
ADMINISTRATIVE SERVICES	516,678	3,095,130	5,618,184	2,523,054	55.09
INFORMATION TECHNOLOGY	855,753	7,752,990	21,471,746	13,718,756	36.11
ENGINEERING SERVICES	696,461	4,141,545	6,110,208	1,968,663	67.78 (3)
MAINTENANCE ENGINEERING					62.39
Thruway Maintenance	7,201,511	56,438,582	89,892,841	33,454,259	62.78
Equipment Maintenance	2,453,698	18,597,875	30,382,659	11,784,784	61.21
FINANCE AND ACCOUNTS	597,492	4,049,878	6,299,042	2,249,164	64.29
OPERATIONS					68.05
Traffic and Services	887,594	6,215,304	9,440,399	3,225,095	65.84
Toll Collection	<u>6,998,857</u>	<u>56,426,270</u>	<u>82,610,094</u>	<u>26,183,824</u>	68.30 (3)
SUBTOTAL	20,953,298	161,186,958	258,987,630	97,800,672	62.24
GENERAL CHARGES					
UNDISTRIBUTED	<u>8,098,846</u>	<u>64,565,579</u>	<u>101,418,592</u>	<u>36,853,013</u>	63.66
TOTAL DEPARTMENTAL EXPENSES (4)	29,052,144	225,752,537	360,406,222	134,653,685	62.64
ADJUSTMENT FOR CLAIMS, ENVIRONMENTAL REMEDIATION & OTHER PROVISIONS	<u>988,335</u>	<u>515,880</u>	<u>-</u>	<u>(515,880)</u>	-
TOTAL FUNDED THRUWAY OPERATING EXPENSES AND PROVISIONS	30,040,479	226,268,417	<u>\$ 360,406,222</u>	<u>\$ 134,137,805</u>	62.78
UNFUNDED RETIREE HEALTH INSURANCE (4) (5)	-	-			
PENSION ADJUSTMENT (4) (6)	<u>-</u>	<u>-</u>			
TOTAL THRUWAY OPERATING EXPENSES AND PROVISIONS	<u>\$ 30,040,479</u>	<u>\$ 226,268,417</u>			

(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 750 held on September 20, 2021.

(2) Normal Expense Percentage through this month is 66.67%.

(3) Note F.

(4) Total Thruway Operating Expenses on pages 3 and 4 consist of Total Departmental Expenses, Unfunded Retiree Health Insurance and Pension Expense Adjustment.

(5) Note D.

(6) Note C.

CAPITAL PROGRAM SUMMARY
NEW YORK STATE THRUWAY AUTHORITY

MONTH
August
YEAR
2021

Funded From	Reserve Maintenance Fund		General Reserve Fund	Facilities Capital Improvement & JIF Funds ⁽¹⁾	Construction Fund ⁽³⁾	Summary Totals
	Equipment and Facilities	Highway/Bridge Rehabilitation	State Police	Governor Mario M. Cuomo Bridge ⁽²⁾	Thruway Capital	
Beginning Balances	\$ 17,584,165	\$ 22,851,395	\$ 40,986,310	\$ 251,021,470	\$ 142,580,778	\$ 475,024,118
Receipts						
Provisions ⁽⁴⁾	\$ 39,284,197	\$ 20,000,000	\$ 91,418,450	\$ 31,138,498	N/A	\$ 181,841,145
Loan Proceeds and Payments	-	-	(50,000,000)	-	-	(50,000,000)
Net Proceeds from Bond Issuance	-	-	-	-	-	-
Auction/Settlement Proceeds	618,058	N/A	N/A	N/A	-	618,058
Interest Earnings	N/A	N/A	N/A	598,684	19,218	617,902
Federal and Other Aid	194,074	-	(269,356)	-	-	(75,282)
Total	\$ 40,096,329	\$ 20,000,000	\$ 41,149,094	\$ 31,737,182	\$ 19,218	\$ 133,001,823
Capital Expenditures						
January	\$ 708,084	\$ 164,315	\$ -	\$ 1,079,867	\$ 22,649,249	\$ 24,601,515
February	1,778,156	-	-	1,623,004	11,299,061	14,700,221
March	1,958,882	-	-	3,863,743	1,778,720	7,601,345
April	1,584,625	(10,540)	-	2,358,768	18,949,167	22,882,020
May	1,164,899	250,175	-	1,013,181	11,342,674	13,770,929
June	1,781,950	-	-	3,520,531	16,029,863	21,332,344
July	1,075,940	1,245,698	-	1,390,939	26,022,033	29,734,610
August	3,799,163	35,644,471	-	227,875	165,667	39,837,176
September						
October						
November						
December						
Subtotal	\$ 13,851,699	\$ 37,294,119	\$ -	\$ 15,077,908	\$ 108,236,434	\$ 174,460,160
State Police Operating Expense	N/A	N/A	40,559,261	N/A	N/A	40,559,261
Interest Expense	N/A	N/A	1,166,319	63,256,262	N/A	64,422,581
Total	\$ 13,851,699	\$ 37,294,119	\$ 41,725,580	\$ 78,334,170	\$ 108,236,434	\$ 279,442,002
Adjustments to Cash Basis						
Transfers to and from other funds	\$ 8,707,214	\$ -	\$ (4,657,068)	\$ (240,051)	\$ (5,244,667)	\$ (1,434,572)
Change in Receivables and Payables	1,234,249	-	5,171,134	(42,703,804)	(16,928,891)	(53,227,312)
Total	\$ 9,941,463	\$ -	\$ 514,066	\$ (42,943,855)	\$ (22,173,558)	\$ (54,661,884)
Ending Balances	\$ 53,770,258	\$ 5,557,276	\$ 40,923,890	\$ 161,480,627	\$ 12,190,004	\$ 273,922,055
Budgeted						
Provisions	\$ 30,158,482	\$ -	\$ 63,475,871	\$ -	N/A	\$ 93,634,353
Expenditures	\$ 30,128,482	\$ -	\$ 30,000	\$ 52,802,451	\$ 291,334,000	\$ 374,294,933

(1) The Junior Indebtedness Fund (JIF) is used to account for proceeds from the issuance of Junior Indebtedness. It includes funds to pay Governor Mario M. Cuomo Bridge project costs; to pay interest on the General Revenue Junior Indebtedness Obligation, Series 2016A and 2019B; and a debt service reserve account for Series 2016A and 2019B.

(2) Governor Mario M. Cuomo Bridge detailed on page 14.

(3) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program expenditures; interest on the General Revenue Bonds, Series N; and issuance costs on the General Revenue Bonds, Series N.

(4) See Page 10.

GOVERNOR MARIO M. CUOMO BRIDGE
New York State Thruway Authority

MONTH
August
YEAR
2021

	<u>Monthly</u>	<u>Year-to-Date</u>	<u>Life-to-Date</u>
Funding Sources:			
Thruway Revenues	\$ 227,875	\$ 8,517,263	\$ 109,505,253
Debt Proceeds	-	6,559,169	2,492,259,475
State of New York	-	-	1,200,000,000
NYS DOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	\$ 227,875	\$ 15,076,432	\$ 3,871,995,262
Expenditures: (1)			
Pre-Design-Build	\$ -	\$ -	\$ 152,801,305
Design-Build:			
Design-Build Contract	\$ -	\$ 1,061,091	\$ 3,447,419,637
Construction Contracts	-	4,550,310	50,488,737
Engineering Agreements	14,168	6,591,297	154,742,229
Financial & Legal Agreements	-	-	4,830,235
Governmental Support Services	-	-	4,368,858
Community Benefit	-	695,107	9,295,796
Thruway Staff	213,707	2,049,363	44,547,639
Real Property Acquisitions	-	-	2,601,280
Other	-	129,264	899,546
Total Design-Build	\$ 227,875	\$ 15,076,432	\$ 3,719,193,957
Total Expenditures	\$ 227,875	\$ 15,076,432	\$ 3,871,995,262

(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.

GROSS SALES OF RESTAURANTS (1)

NEW YORK STATE THRUWAY AUTHORITY

Month August

Year 2021

GROSS SALES (Subject to audit of operator's records)

Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
EMPIRE STATE THRUWAY PARTNERS/HMSHOST CORPORATION							
Ardasley	\$ -	\$ 128,450	(100.00)	\$ 761,733	\$ 893,176	\$ (131,443)	(14.72)
Sloatsburg	545,079	467,927	16.49	3,183,641	2,732,247	451,394	16.52
Plattekill	-	498,032	(100.00)	2,686,891	2,507,145	179,746	7.17
Ulster	560,584	334,584	67.55	2,344,462	1,751,820	592,642	33.83
New Baltimore	-	548,883	(100.00)	2,543,677	2,870,964	(327,287)	(11.40)
Pattersonville	601,289	385,523	55.97	2,762,048	1,682,480	1,079,568	64.17
Indian Castle	-	211,796	(100.00)	1,158,824	1,066,527	92,297	8.65
Iroquois	-	285,359	(100.00)	1,442,386	1,345,538	96,848	7.20
Oneida	411,489	272,447	51.03	1,879,748	1,275,767	603,981	47.34
Chittenango	-	221,325	(100.00)	1,097,910	1,049,774	48,136	4.59
Junius Ponds	-	216,683	(100.00)	1,010,644	1,032,713	(22,069)	(2.14)
Clifton Springs	-	341,088	(100.00)	1,575,237	1,696,454	(121,217)	(7.15)
TOTAL SALES	\$ 2,118,441	\$ 3,912,097	(45.85)	\$ 22,447,201	\$ 19,904,605	\$ 2,542,596	12.77
REVENUES	\$ -	\$ 331,879	(100.00)	\$ 628,781	\$ 1,686,776	\$ (1,057,995)	(62.72)
EMPIRE STATE THRUWAY PARTNERS/DELAWARE NORTH CORPORATION							
Seneca	\$ 259,374	\$ 145,927	77.74	\$ 1,043,765	\$ 839,946	\$ 203,819	24.27
Scottsville	347,123	187,826	84.81	1,284,469	1,018,809	265,660	26.08
Pembroke	-	245,750	(100.00)	1,318,689	1,413,136	(94,447)	(6.68)
Clarence	-	122,996	(100.00)	647,693	843,809	(196,116)	(23.24)
TOTAL SALES	\$ 606,497	\$ 702,499	(13.67)	\$ 4,294,616	\$ 4,115,700	\$ 178,916	4.35
REVENUES	\$ -	\$ 66,737	(100.00)	\$ 350,371	\$ 390,991	\$ (40,620)	(10.39)
McDONALD'S CORPORATION							
Ramapo	\$ 565,341	\$ 448,605	26.02	\$ 2,956,371	\$ 2,318,727	\$ 637,644	27.50
Modena	747,173	546,665	36.68	3,878,594	2,842,466	1,036,128	36.45
Malden	722,203	434,425	66.24	3,003,397	2,233,494	769,903	34.47
Guilderland	306,702	208,129	47.36	1,522,082	1,070,149	451,933	42.23
Mohawk	412,405	233,791	76.40	1,763,525	1,116,056	647,469	58.01
Schuyler	448,633	151,244	196.63	1,426,000	790,807	635,193	80.32
DeWitt	278,200	151,504	83.63	1,268,883	784,111	484,772	61.82
Warners	613,710	369,665	66.02	2,519,612	1,733,975	785,637	45.31
Port Byron	557,134	293,717	89.68	2,198,663	1,370,049	828,614	60.48
Ontario	414,803	222,618	86.33	1,828,245	1,192,007	636,238	53.38
Angola	1,085,852	494,510	119.58	4,102,326	2,408,961	1,693,365	70.29
TOTAL SALES	\$ 6,152,156 (2)	\$ 3,554,873	73.06	\$ 26,467,698 (2)	\$ 17,860,802	\$ 8,606,896	48.19
REVENUES	\$ 369,129 (2)	\$ 213,292	73.06	\$ 1,588,063 (2)	\$ 1,071,183	\$ 516,880	48.25
GRAND TOTALS							
SALES	\$ 8,877,094 (2)	\$ 8,169,469	8.66	\$ 53,209,515 (2)	\$ 41,881,107	\$ 11,328,408	27.05
REVENUES	\$ 369,129 (2)	\$ 611,909	(39.68)	\$ 2,567,214 (2)	\$ 3,148,950	\$ (581,735)	(18.47)

(1) Note G.

(2) Includes \$14,919 of additional July 2021 revenue due to late reported sales at Angola and Schuyler.

GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS

Month August
Year 2021

NEW YORK STATE THRUWAY AUTHORITY

GALLONS OF MOTOR FUEL (Subject to audit of operator's records)

Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
SUNOCO, INC.							
Ardsley	84,125	123,428	(31.84)	646,958	797,737	(150,779)	(18.90)
Ramapo	227,015	264,167	(14.06)	1,532,414	1,476,910	55,504	3.76
Sloatsburg	234,891	275,351	(14.69)	1,600,114	1,560,484	39,630	2.54
Modena	239,573	269,424	(11.08)	1,481,746	1,437,771	43,975	3.06
Plattekill	216,508	267,206	(18.97)	1,552,613	1,553,746	(1,133)	(0.07)
Ulster	189,918	248,788	(23.66)	1,204,837	1,382,650	(177,813)	(12.86)
Oneida	186,360	217,504	(14.32)	1,165,727	1,181,680	(15,953)	(1.35)
Chittenango	188,480	222,509	(15.29)	1,189,328	1,256,338	(67,010)	(5.33)
DeWitt	103,601	118,802	(12.80)	694,894	661,210	33,684	5.09
Junius Ponds	191,783	216,700	(11.50)	1,204,267	1,170,633	33,634	2.87
Clifton Springs	201,752	230,625	(12.52)	1,283,457	1,261,624	21,833	1.73
Ontario	156,834	178,499	(12.14)	964,082	975,744	(11,662)	(1.20)
Pembroke	215,846	243,661	(11.42)	1,389,869	1,389,929	(60)	(0.00)
Clarence	146,711	170,951	(14.18)	1,196,826	1,005,672	191,154	19.01
Angola E	183,127	204,956	(10.65)	1,204,557	1,165,766	38,791	3.33
Angola W	150,958	188,501	(19.92)	1,038,350	976,598	61,752	6.32
TOTAL GALLONS	2,917,482	(1)(4) 3,441,072	(1) (15.22)	19,350,039	(1)(4) 19,254,490	(1) 95,549	0.50
REVENUES	\$ 81,221	\$ 95,931	(15.33)	\$ 529,553	\$ 540,012	\$ (10,459)	(1.94)
DUNNE-MANNING, INC.							
Malden	338,653	230,736	46.77	1,621,278	1,266,285	354,993	28.03
New Baltimore	267,144	361,809	(26.16)	2,020,821	1,868,020	152,801	8.18
Guilderland	227,997	155,349	46.76	1,158,508	841,056	317,452	37.74
Pattersonville	347,199	259,545	33.77	1,674,339	1,262,048	412,291	32.67
Mohawk	273,246	164,803	65.80	1,161,745	818,202	343,543	41.99
Indian Castle	140,803	184,151	(23.54)	1,151,602	963,751	187,851	19.49
Iroquois	136,948	201,700	(32.10)	1,198,746	989,835	208,911	21.11
Schuyler	265,848	112,549	136.21	882,691	593,647	289,044	48.69
Warners	410,103	226,201	81.30	1,601,076	1,155,608	445,468	38.55
Port Byron	294,057	166,906	76.18	1,240,813	914,408	326,405	35.70
Seneca	254,336	285,652	(10.96)	1,127,264	1,107,654	19,610	1.77
Scottsville	303,492	153,950	97.14	1,133,773	809,450	324,323	40.07
TOTAL GALLONS	3,259,826	(1)(4) 2,503,351	(1) 30.22	15,972,656	(1)(4) 12,589,964	(1) 3,382,692	26.87
NON-FUEL REVENUE	\$ 10,969	\$ 8,039	36.45	\$ 59,970	\$ 47,021	\$ 12,949	27.54
REVENUES	\$ 154,748	\$ 119,213	29.81	\$ 1,540,282	(3) \$ 846,309	(2) \$ 693,973	82.00
GRAND TOTALS							
GALLONS	6,177,308	(1)(4) 5,944,423	(1) 3.92	35,322,695	(1)(4) 31,844,456	(1) 3,478,241	10.92
REVENUES	\$ 246,938	\$ 223,183	10.64	\$ 2,129,807	(3) \$ 1,433,343	(2) \$ 696,463	48.59

- (1) Gallons delivered were negatively impacted with the start of the COVID-19 pandemic in March 2020. The degree to which COVID-19 has negatively impacted gallons delivered has varied depending on the severity of travel restrictions and stay at home orders.
- (2) Includes additional revenue in the amount of \$245,954 to meet the Guaranteed Minimum Annual rent for Lease Year ending March 31, 2020.
- (3) Includes additional revenue in the amount of \$778,835 to meet the Guaranteed Minimum Annual rent for Lease Year ending March 31, 2021.
- (4) The closure of certain service area restaurants for reconstruction has negatively impacted gallons delivered to the gas stations at those locations. See Note G for additional information.

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

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NOTE A - TOTAL REVENUES (pages 1, 2, & 4):

Total revenues for the month are \$82,571,218, an increase of \$16,856,025 or 25.65%. Toll revenues for the month are \$76,562,688, an increase of \$14,481,266 or 23.33%. Higher traffic levels in August 2021 compared to August 2020, when severe travel restrictions and stay at home orders were issued to control COVID-19, are the primary reason for the increase.

Total revenues year-to-date are \$537,651,191, an increase of \$105,320,958 or 24.36%. Toll revenues year-to-date are \$495,631,690, an increase of \$97,613,288 or 24.52%. Year-to-date passenger revenues increased \$58,380,975 or 28.41% and commercial revenues increased \$39,232,313 or 20.38%. The increase in both passenger and commercial revenues is primarily due to higher traffic related to COVID-19 travel restrictions being rescinded in 2021. Toll adjustments implemented in January 2021 for commercial traffic using the Governor Mario M. Cuomo Bridge and system-wide for out of state E-ZPass customers and Tolls by Mail customers also contributed to the increase in toll revenues.

In November 2020 the Authority completed its conversion of the entire Thruway System to cashless tolling by implementing cashless tolling on the mainline from Woodbury to Buffalo and the Erie Section. Cashless tolling collects tolls at highway speed using E-ZPass and Tolls by Mail. For customers without E-ZPass, the system determines the vehicle's class and bills the registered owner of the vehicle.

Year-to-date interest earnings are \$787,577, a decrease of \$5,728,599. The decrease is primarily due to lower interest rates on investments.

NOTE B - TOTAL DEPARTMENTAL OPERATING EXPENSES (page 4):

Thruway operating expenses year-to-date are \$225,752,537, an increase of \$661,094 or 0.29%.

The increase is due to increased costs associated with E-ZPass and Tolls by Mail Administration as well as snow and ice control. In addition, there was a 2020 settlement reached with Exxon-Mobil related to the financial responsibility for soil remediation costs at Thruway travel plazas. These increases are offset by lower personal service and benefit costs due to a reduction in staffing levels associated with the implementation of cashless tolling.

A comparison of General Charges Undistributed for the year is as follows:

	<u>YTD 2021</u>	<u>YTD 2020</u>	<u>CHANGE</u>
Pensions - Funded	\$ 14,229,336	\$ 15,854,000	\$ (1,624,664)
Pension Adjustment	-	-	-
Total Pension Expense (Note C)	<u>14,229,336</u>	<u>15,854,000</u>	<u>(1,624,664)</u>
Health Insurance - Retirees - Funded	20,321,332	19,090,664	1,230,668
Health Insurance - Retirees - Unfunded	-	-	-
Total Retiree Health Insurance Expense (Note D)	<u>20,321,332</u>	<u>19,090,664</u>	<u>1,230,668</u>
Health Insurance - Active Employees	18,382,231	19,745,695	(1,363,464)
Employee Benefit Fund	3,545,560	3,917,611	(372,051)
Social Security	6,351,341	7,611,756	(1,260,415)
Compensation Insurance	4,803,787	5,974,000	(1,170,213)
Unemployment Insurance	(1,437,058)	372,303	(1,809,361)
Survivor's Benefits	63,000	-	63,000
Benefits Allocated to Other Funds	(6,394,745)	(5,952,232)	(442,513)
Insurance Premiums	2,529,548	2,329,205	200,343
Claims and Indemnity Expense	55,619	26,589	29,030
Reimbursement to Civil Service	321,533	309,333	12,200
Professional Services	507,113	423,699	83,414
Environmental Expense	210,612	192,462	18,150
Net Remediation Expense	408,067	(4,745,769)	5,153,836
Reimbursement from NYPA	(82,000)	(164,000)	82,000
Other	750,303	919,163	(168,860)
Totals	<u>\$ 64,565,579</u>	<u>\$ 65,904,479</u>	<u>\$ (1,338,900)</u>

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NOTE C - PENSIONS (pages 4 & 12):

The Authority's financial results comply with Government Accounting Standards Board Statement 68 (GASB 68) "Accounting and Financial Reporting for Pensions" and GASB 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date."

GASB 68 and 71 establish accounting and financial reporting standards for pensions provided to Thruway Authority employees via the New York State and Local Employees' Retirement System (NYSLRS). These accounting standards require the net pension liability for the entire NYSLRS to be measured as a portion of the present value of projected payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service (total pension liability), less the amount of the pension plan's fiduciary net position. A proportionate share of this net pension liability is then allocated to the Thruway Authority based on Thruway Authority's pensionable wages in comparison to the NYSLRS's total pensionable wages.

To comply with GASB 68 and 71, our financial statements may include an adjustment to reflect the difference between the amount of revenues set aside to fund contributions to NYSLRS and the expense reported to comply with GASB 68 and 71.

	YTD 2021	YTD 2020
Revenues set aside for the annual required contribution for pensions	\$ 14,229,336	\$ 15,854,000
Adjustment to pension expense to comply with GASB 68 & 71	-	-
YTD Pension Expense	\$ 14,229,336	\$ 15,854,000

NOTE D - RETIREE HEALTH INSURANCE (pages 4 & 12):

The Authority's financial results comply with Government Accounting Standards Board Statement 75 (GASB 75) "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." GASB 75 establishes accounting and reporting standards for "other post-employment benefits" offered by state and local governments. Other post-employment benefits (OPEB) are employee benefits other than pensions that are received after employment ends. OPEB benefits provided by the Authority consist of medical and prescription drug benefits provided via the New York State Health Insurance Program (NYSHIP).

The Authority is required to fund payments to NYSHIP to provide health insurance coverage, in the current year, for our current retirees. To comply with GASB 75, our financial statements may include an adjustment to reflect the difference between the amount paid to NYSHIP for retiree health insurance coverage and the expense reported to comply with GASB 75.

	YTD 2021	YTD 2020
Actual NYSHIP Contributions	\$ 20,321,332	\$ 19,090,664
Adjustment to comply with GASB 75	-	-
YTD OPEB Expense	\$ 20,321,332	\$ 19,090,664

NOTES TO FINANCIAL REPORT
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NOTE E - DEBT ISSUANCES (page 11):

In June 2020, the Authority entered into a Revolving Credit Agreement with JP Morgan Chase that provided the Authority with a revolving credit line of up to \$125 million through June 10, 2021. On June 11, 2020 the Authority drew \$50 million of tax-exempt proceeds from this line of credit. These proceeds were used to partially fund an escrow to defease a portion of General Revenue Bond interest due on July 1, 2020 and to pay closing costs of the Revolving Credit Agreement. The Revolving Credit Agreement was amended in June 2021 extending the expiration date by 120 days, from June 11, 2021 to October 8, 2021 and converting the interest rate from a variable rate to a fixed rate. The credit commitment under the Revolving Credit Agreement expired on June 11, 2021 and was not renewed. On August 11, 2021 the Authority repaid the loan in full.

In October 2020, the Authority entered into a Noteholder's Agreement with the Royal Bank of Canada (RBC) that provides the Authority with the ability to sell short term notes to RBC in amounts not to exceed \$100 million in combined notes outstanding. Under the terms of the Noteholder's Agreement, the RBC commitment to purchase notes extends through October 12, 2022. The Authority has not sold notes or drawn on proceeds from the sale of notes to date, and the full \$100 million remains available under this commitment.

NOTE F - DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 12):

The following Departmental Operating Expenses exceeded the normal year-to-date expenditure percentage of 66.67%:

Media Relations & Communications

The overrun of 2.10% is due to higher than budgeted personal service costs.

Audit & Management Services

The overrun of 1.04% is due to higher than budgeted personal service costs.

Engineering Services

The overrun of 1.11% is due to higher than budgeted personal service costs as well as lower than budgeted allocations.

Toll Collection

The overrun of 1.63% is predominately due to the timing of reimbursement of E-ZPass and Tolls by Mail administrative costs from away agencies.

NOTE G - SERVICE AREAS (page 15):

In January 2021 the Authority entered into a 33-year agreement with Empire State Thruway Partners, LLC (Empire) for the design, construction, finance, operation, and maintenance of the Authority's 27 Service Areas. Empire will rebuild 23 of the 27 service area restaurant buildings and perform significant renovations to the remaining four. Empire's initial investment to rebuild and renovate the service areas is estimated to be \$300 million. Additionally, over the life of the agreement Empire will invest another \$99 million into future renovations and improvements.

The initial construction work will occur in two phases. Phase 1 commenced on July 29, 2021 when Empire assumed control of 16 service areas previously operated by HMSHost Corporation and Delaware North Corporation. Phase 2 will begin in January 2023 when Empire assumes control of the remaining 11 service areas that will continue to be operated by McDonald's Corporation until then.

Commencing with the reopening of each new restaurant building, the agreement requires Empire to pay rent calculated as a percentage of gross sales, subject to a guaranteed annual minimum per location. In addition, the agreement has ancillary rent provisions tied to the operation of commercial vehicle fueling stations at 5 of the service areas and advertising opportunities at all service areas. Sales generated by Empire during the operation of a restaurant prior to reconstruction (interim operations) are not subject to rent provisions. Over the life of the agreement, base rent calculated as a percentage of sales is forecasted to be \$85 million, of which \$51 million is guaranteed.

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NOTE G - SERVICE AREAS: (continued)

Additional information regarding the service area project, including the construction schedule for each location is available on the Authority's website at [Service Area Redesign and Redevelopment Project - New York State Thruway \(ny.gov\)](http://www.thruway.ny.gov).

Sales at all service area restaurants have been negatively impacted since the start of the COVID-19 pandemic in March 2020. The degree of the impact has lessened in recent months when compared to times when severe travel restrictions and stay at home orders were in effect.

Effective January 1, 2020 the Authority agreed to reduce HMSHost's rental rate from 12.0% to 8.5% of gross sales, and effective April 1, 2020 the Authority suspended HMSHost's obligation to pay rent through May 2021. HMSHost and Delaware North Corporation's agreements to operate service areas ended on July 28, 2021.

The gas stations at all service areas will continue to be operated under separate agreements with Sunoco and Dunne-Manning.