



MINUTES
FINANCE COMMITTEE MEETING NO. 43
200 Southern Boulevard
Albany, New York
May 22, 2017

The following committee members were present:

Joanne M. Mahoney, Chair
Donna Luh, Vice-Chair
Richard N. Simberg, Board Member
Jose Holguin-Veras, Ph.D., Board Member
Don Rice, Board Member
Stephen Saland, Board Member
Robert Megna, Board Member, via video conference

Constituting a majority of the members of the Thruway Authority Board.

Staff Present:

Bill Finch, Acting Executive Director
Gordon Cuffy, General Counsel
Adam Wood, Chief of Staff
Matt Howard, Treasurer and Chief Financial Officer
Jennifer Givner, Director of Media Relations & Communications
Mark Hixson, Acting Director Maintenance & Operations
Captain Michael Eaton, New York State Police
Harry Lennon, Director of Internal Audit
John Barr, Acting Director of Administrative Services
Brian Digman, Director Information Technology
Kim McKinney, Chief Technology Officer
Dave Martin, Director Application Development Team
Kevin Allen, Director of Purchasing
Tony Kirby, Director of Real Property Management
Rick Matters, Real Estate Officer 1
Frank Macarilla, Information Technology Specialist
Kathleen LeFave, Board Secretary

Also in attendance:

Jerry Olbrich, OGS Media Services Center
Steven Alifano, OGS Media Services Center

Finance Committee Chair Robert Megna along with committee members Donald Rice, Richard Simberg and Chair Mahoney (who serves as the ex-officio) were in attendance. Mr. Megna called the meeting of the Finance Committee to order at 11:07 a.m.

Ms. LeFave recorded the minutes as contained herein (public notice of the meeting had been given).

Item 1

Approval of Minutes of the Finance Committee Meeting No. 42

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on March 27, 2017.

Item 2

Review and approve for Board Action the Financial Reports for February and March 2017

A discussion of the financial report was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Financial Reports for February and March 2017 and authorized their submission to the Authority Board for consideration.

Item 3

Review and approve for Board Action the Investment Transactions – First Quarter 2017

The Committee reviewed the Authority's investments for the first quarter ending March 31, 2017. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the report of Investments for the first quarter ending March 31, 2017 and authorized its submission to the Authority Board for consideration

Adjournment

There being no other business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned at 11:23 a.m.

Note: Webcasts, which include dialogue of Authority Board Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.