



**MINUTES**  
**FINANCE COMMITTEE MEETING NO. 41**  
**200 Southern Boulevard**  
**Albany, New York**  
**January 23, 2017**

The following committee members were present:

Donna Luh, Vice Chair  
Joanne M. Mahoney, Chair  
Richard N. Simberg, Board Member  
Robert Megna, Board Member  
Jose Holguin-Veras, Ph.D., Board Member  
Stephen Saland, Board Member  
Robert Megna, Board Member, via video conference  
Chair Joanne Mahoney, phone conference

Constituting a majority of the members of the Thruway Authority Board.

Member of the Board excused:

J. Donald Rice, Jr.

Staff Present:

Bill Finch, Acting Executive Director  
Gordon Cuffy, General Counsel  
Matt Howard, Treasurer and Chief Financial Officer  
Richard Lee, Chief Engineer  
Jennifer Givner, Director of Media Relations & Communications  
Harry Lennon, Director of Internal Audit  
Major Joseph Dodd, New York State Police  
Brian Digman, Director of Information Technology  
Kim McKinney, Chief Technology Officer  
John Barr, Acting Director of Administrative Services  
Mark Hixson, Deputy Director Maintenance & Operations  
Lawrence Norville, Chief Compliance Officer  
Tony Kirby, Director of Real Property Management  
Rick Matters, Real Estate Officer 1  
Kevin Allen, Director of Purchasing  
Frank Macarilla, Information Technology Specialist  
Kathleen LeFave, Board Secretary

Also in attendance:

Brian Stratton, Director NYS Canal Corporation  
John Callaghan, Deputy Director of Canals

Howard Goebel, Deputy Director for Canal Engineering, Construction & Maintenance  
Vincent Pellegrino, OGS Media Services  
Paul Minni, OGS Media Services  
Rick Karlin, Times Union  
Nick Niedzwiadek, Politico

Vice-Chair Luh called the meeting of the Finance Committee to order at 11:02 a.m.

Ms. LeFave recorded the minutes as contained herein (public notice of the meeting had been given).

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**Item 1**

**Approval of Minutes of the Finance Committee Meeting No. 40**

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on December 5, 2016.

**Item 2**

**Review and approve for Board Action the Financial Report for November 2016**

A discussion of the financial report was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Financial Report for November 2016 and authorized their submission to the Authority Board for consideration.

**Item 3**

**Review and approve for Board Action the Investment Transactions – Fourth Quarter 2016**

The Committee reviewed the Authority's investments for the third quarter ending December 31, 2016. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the video recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the report of Investments for the third quarter ending December 31, 2016 and authorized its submission to the Authority Board for consideration.

**Adjournment**

There being no other business to come before the Audit Committee, upon motion duly made and seconded, the meeting was adjourned at 11:09 a.m.

*Note: Webcasts, which include dialogue of Authority/Corporation Board Meetings, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.*