



MINUTES
AUDIT COMMITTEE MEETING NO. 49
200 Southern Boulevard
Albany, New York
April 4, 2019

The following committee member was present in Syracuse Division:

Joanne M. Mahoney, Chair

In Albany:

Robert Megna, Vice-Chair

Jose Holguin-Veras, Ph.D., Board Member

In Tarrytown:

George Miranda, Board Member

Constituting a majority of the members of the Thruway Authority Board.

Board Members Donald Rice and Stephen Saland were excused.

Staff Present:

Matthew Trapasso, Chief of Staff

Christopher O'Brien, General Counsel

Matt Howard, Treasurer and Chief Financial Officer

Richard Lee, Chief Engineer

Major Doug Keyer, Troop T

Harry Lennon, Director of Internal Audit

Joseph Igoe, Deputy General Counsel

Jennifer Givner, Director of Media Relations & Communications

Dave Malone, Director of Accounting & Disbursements

Kevin Allen, Director of Purchasing

Scott Hollis, Information Technology Specialist 3

Kathleen LeFave, Board Secretary

Staff Present in Syracuse

Matthew J. Driscoll, Acting Executive Director

Frank Macarilla, Information Technology Specialist

Staff Present in Tarrytown:

Khurram Saeed, Director of Communication New NY Bridge

Also in attendance:

Paul Goetz, BST

Jon Gibbs, BST
Doron Bar-Levan, Harris Beach
Steve Peyser, Public Resources Advisory Group
Murray Bodin, Welded Steel Sculptures
Adam Toteno, OGS Media Services Center
Fred Abramson, OGS Media Services Center

Chair Mahoney called the meeting of the Audit Committee to order at 11:52 a.m.

Ms. LeFave recorded the minutes as contained herein (public notice of the meeting had been given).

Item 1

Approval of Minutes of the Audit Committee Meeting No. 48

Upon motion duly made and seconded, the Audit Committee approved the minutes of the previous meeting held on November 26, 2018.

Item 2

Review and Accept the GASB 75 Actuary Report for Fiscal Year Ending December 31, 2018

Matt Howard submitted for review and acceptance the GASB 75 Actuary Report for Fiscal Year Ending December 31, 2018.

Copies of the report were provided to the Committee Members and are maintained in Authority records. Details of the Committee Members discussion with staff are included in the video recording and maintained by the Authority.

Upon motion duly made and seconded, the Audit Committee accepted the Actuary Report.

Item 3

Review and approval of the Report of BST & Co. CPAs, LLP Audit of the Authority's Financial Statements, Report on Compliance with Investment Guidelines, Report on Compliance with Single Audit Requirements and Required Communications

Paul Goetz of BST presented an overview of the reports produced on the Authority's financial statements, reports on compliance with investment guidelines and single audit requirements.

Copies of the reports were provided to the Committee Members and are maintained in Authority records. Details of the Committee Members discussion with Mr. Goetz and staff are included in the video recording of and maintained by the Authority.

Upon motion duly made and seconded, the Audit Committee accepted BST's Report and authorized its submission to the Authority Board for consideration.

Adjournment

There being no other business to come before the Audit Committee, upon motion duly made and seconded, the meeting was adjourned at 12:09 p.m.

Note: Webcasts, which include dialogue of Authority Board Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.