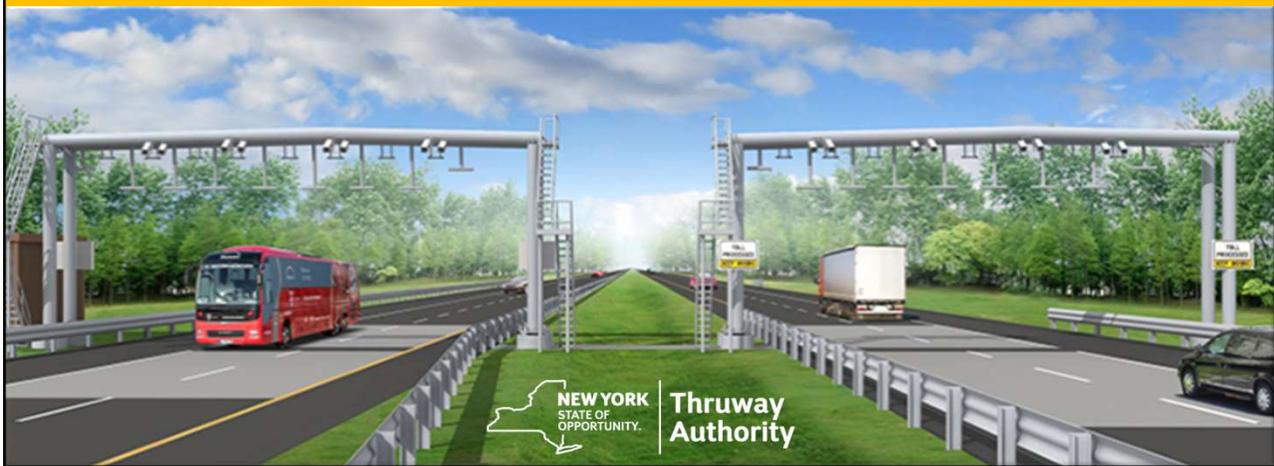


Thruway Authority Toll Adjustment Proposal

December 19, 2019



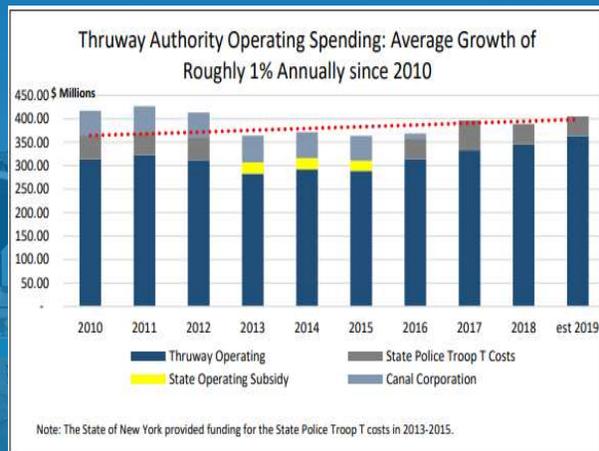
Thruway's Current State

- 570 miles or 2,840 lanes miles
- 266.4 million transactions = \$736.5 million in toll revenues
- **E-ZPass** customers
 - 77% system-wide
- **GMMCB E-ZPass** customers
 - 86.7% Overall
 - 16% - Out-of-state accounts
 - 20.5% - E-ZPass commuters



Fiscal Discipline

- Tolls have not increased since 2010
- How ?
 - Balanced budgets
 - Avg. 1.2% annual growth since 2010
 - Thruway Stabilization Fund = \$2 billion



Commitment to Safety & Reliability

- Decade of reinvestment in the system
 - Replaced/rehabilitated **116** bridges
 - Resurfaced **2,000** lanes miles of highway
 - Advanced **\$6.6 billion** capital program
 - Replaced/added **\$141 million** in vehicles and equipment



Thruway of the Future



Gov. Mario M. Cuomo Bridge
(GMMCB)



Cashless Tolling
System-wide in 2020



Cashless Tolling Benefits



- Safer travel
- Reduced congestion
- Lowered emissions



The Time is Now...

- Both spans of GMMCB open to traffic
- System-wide cashless tolling conversion by the end of 2020
- Additional revenues will:
 - Allow the Thruway Authority to responsibly meet capital needs
 - Support outstanding debt
 - Continue to provide reliable service to its patrons



What They Said

PRESS RELEASE | CAPITAL SPENDING
CBC Issues Report Estimating Mario M. Cuomo Bridge Toll Will Double
A \$10 toll? Report makes Mario Cuomo Bridge estimate

October 13, 2017
 Bridge Construction Toll Needs to Increase to Approximately \$10

Citizens Budget Commission @cbcny
 Efforts to convene a task force to study the financial and toll implications of the Cuomo Bridge have stalled. Based on analysis of the project's finances the CBC estimates that the toll could need to double to pay off the project's debt.

Emma G. Fitzsimmons
 A tough report on the Mario Cuomo Bridge (better known as the "Tappan Zee"). The toll could be \$10, double the current rate.

Bridging the Financial Gap

Funding the Governor Mario M. Cuomo Bridge

will take effect. Based on current debt projections, the toll could be as much as \$10.61 for passenger vehicles; less than initial projection of up to \$14, but approximately double the current \$5 toll.





Proposal Components

- GMMCB Commuter Discount Plan (40% Discount)
- **New** Westchester and Rockland Resident Discount Plan for the GMMCB – Tolls remain flat through 2022
- NY E-ZPass Customers Continue to Save Money (Base Rate)
- Non-NY E-ZPass Rate (15% above the NY E-ZPass Rate)
- Tolls By Mail Rate (30% > NY E-ZPass)
- \$2 Surcharge on the Tolls by Mail Bill
- Commercial rates remain below nearby crossings



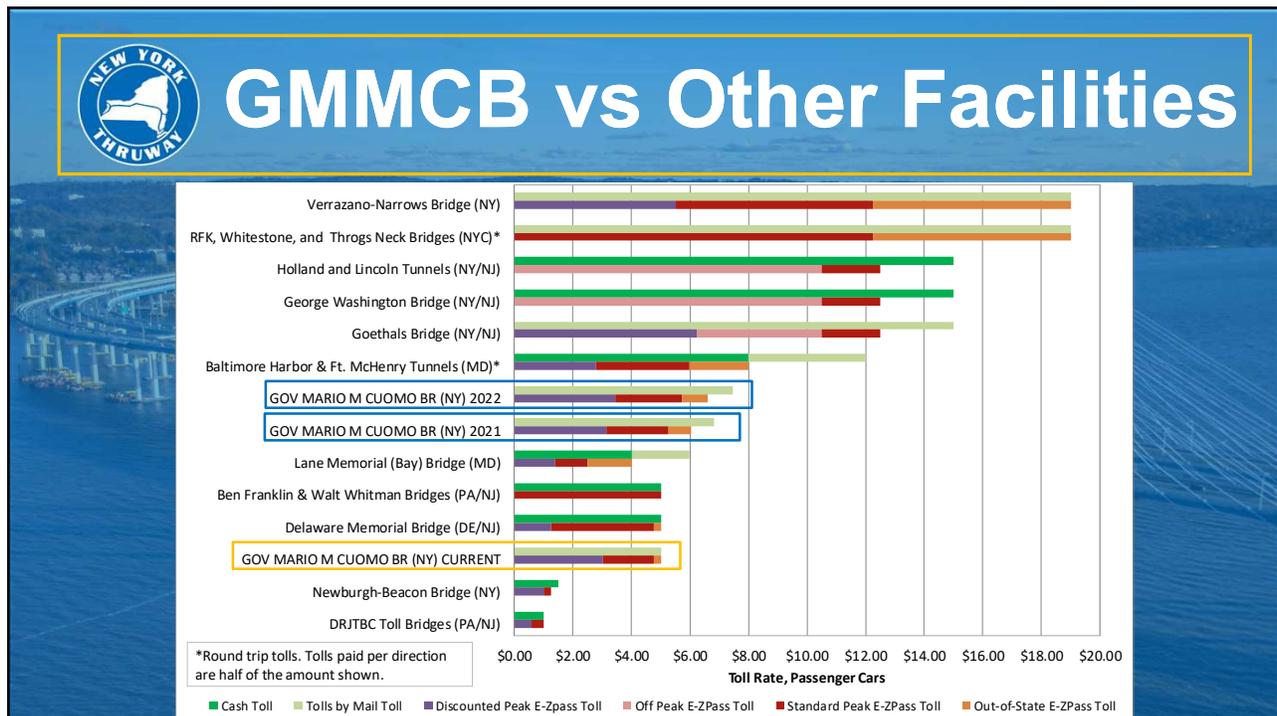
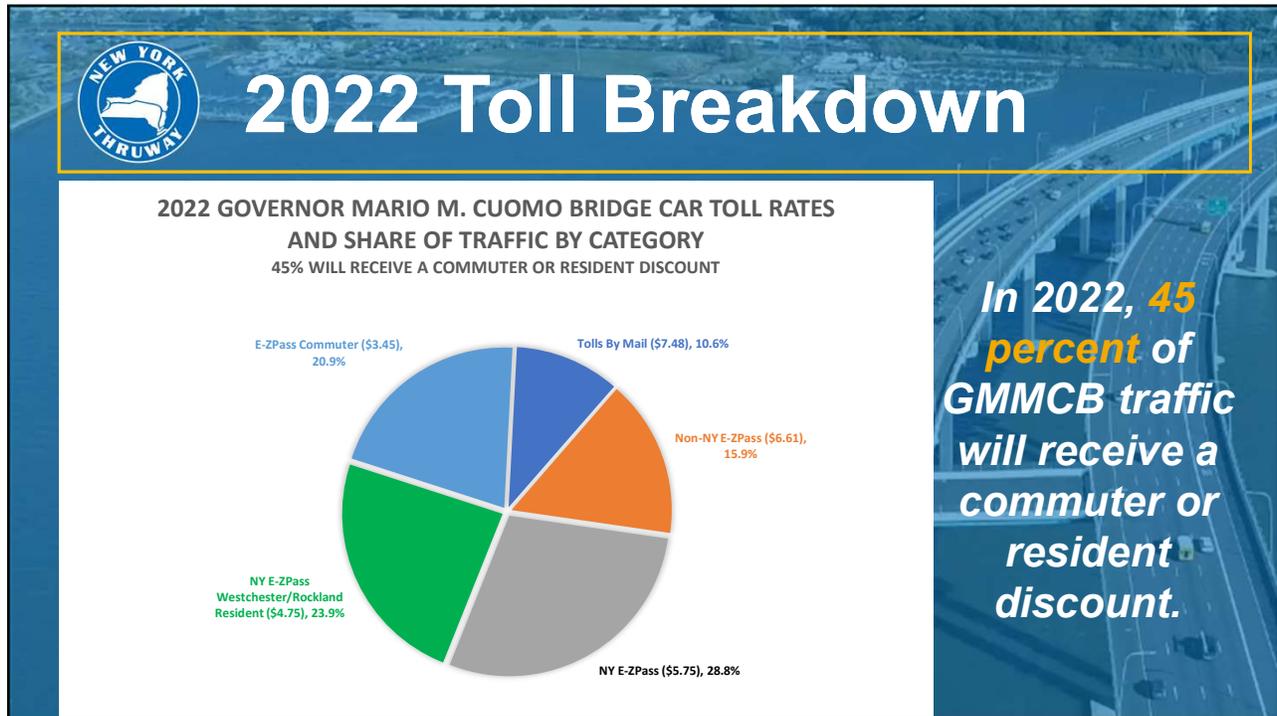
Proposed Toll Schedule

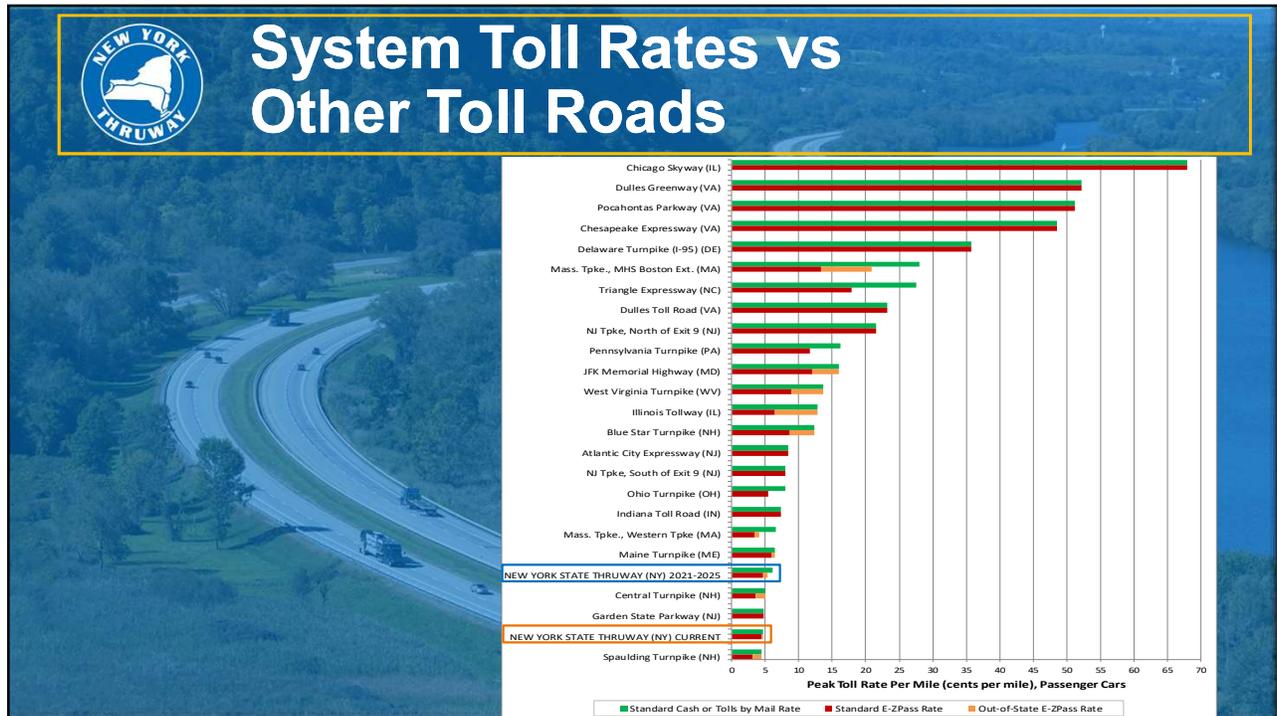
Gov. Mario M. Cuomo Bridge

Passenger Vehicles (2L)

	Commuter E-ZPass	New Resident E-ZPass*	Standard NY E-ZPass	Out of State E-ZPass	Tolls by Mail
Current	\$3.00	\$4.75	\$4.75	\$5.00	\$5.00
2021	\$3.15	\$4.75	\$5.25	\$6.04	\$6.83
2022	\$3.45	\$4.75	\$5.75	\$6.61	\$7.48

*Westchester/Rockland Co. Residents who opt into the plan and can provide proof of residency (i.e. documentation showing their vehicle is registered in one of these two counties).





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