



Monthly Financial Report

March 2020
Supplement



Operating Results

Operating Expenses

Category	Year-To-Date			
	2019	2020	Change	Percent Change
Thruway Operating Expenses				
Admin and General	\$5,899,081	\$5,641,065	(\$258,016)	-4.4%
Engineering Services	1,537,325	1,566,258	28,933	1.9%
Maintenance Engineering				
Thruway Maintenance	30,809,595	23,248,132	(7,561,463)	-24.5%
Equipment Maintenance	7,380,095	7,091,458	(288,637)	-3.9%
Finance and Accounts	2,197,830	2,178,461	(19,369)	-0.9%
Operations				
Traffic and Services	2,241,072	2,213,927	(27,145)	-1.2%
Toll Collection	8,076,835	8,153,568	76,733	1.0%
General Charges *	39,120,216	42,330,902	3,210,686	8.2%
Total Thruway Operating	\$97,262,049	\$92,423,771	(\$4,838,278)	-5.0%
Other Operating Expenses				
State Police**	\$14,106,725	\$14,406,493	\$299,768	2.1%
Total Other Operating Expenses	\$14,106,725	\$14,406,493	299,768	2.1%
Total Operating Expenses	\$111,368,774	\$106,830,264	(\$4,538,510)	-4.1%

* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes D and F of Monthly Statement) and are as follows:

Pension Contributions	\$5,857,251	\$5,945,250	\$87,999	1.5%
Pension Adjustment LT liability and deferred Pension resources	0	\$0	\$0	#DIV/0!
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	#DIV/0!
Funded Health Insurance & Other Benefits	15,871,668	16,241,549	369,881	2.3%
Social Security	3,040,256	3,038,479	(1,777)	-0.1%
Workers' Compensation Insurance	2,039,691	2,240,250	200,559	9.8%
E-ZPass Account Mgmt & Tolls by Mail Admin.	13,392,999	15,466,752	2,073,753	15.5%
Other General Charges	(1,081,649)	(601,378)	480,271	-44.4%
Total General Charges	\$39,120,216	\$42,330,902	\$3,210,686	8.2%

** Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

Operating Revenues

Category	Year-To-Date			
	2019	2020	Change	Percent Change
Toll Revenue				
Passenger Revenue	\$157,412,841	\$153,773,902	(\$3,638,939)	-2.3%
Commercial Revenue	87,696,277	83,913,566	(3,782,711)	-4.3%
	69,716,564	69,860,336	143,772	0.2%
Concession Revenue				
Gasoline Revenue	2,493,863	1,830,516	(663,347)	-26.6%
Restaurant Revenue	512,497	453,811	(58,686)	-11.5%
	1,981,366	1,376,705	(604,661)	-30.5%
E-ZPass Revenue				
	5,016,503	5,057,922	41,419	0.8%
Toll By Mail Fee's ***				
	3,185,541	4,563,803	1,378,262	43.3%
Rental Income				
	548,756	1,941,207	1,392,451	253.7%
Interest Earnings				
	2,665,191	2,336,684	(328,507)	-12.3%
Special Hauling Permits				
	514,152	515,593	1,441	0.3%
Sundry Revenue				
	594,680	421,751	(172,929)	-29.1%
Total Operating Revenue	\$172,431,527	\$170,441,378	(\$1,990,149)	-1.2%

*** Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

Operating Budget vs. Actual

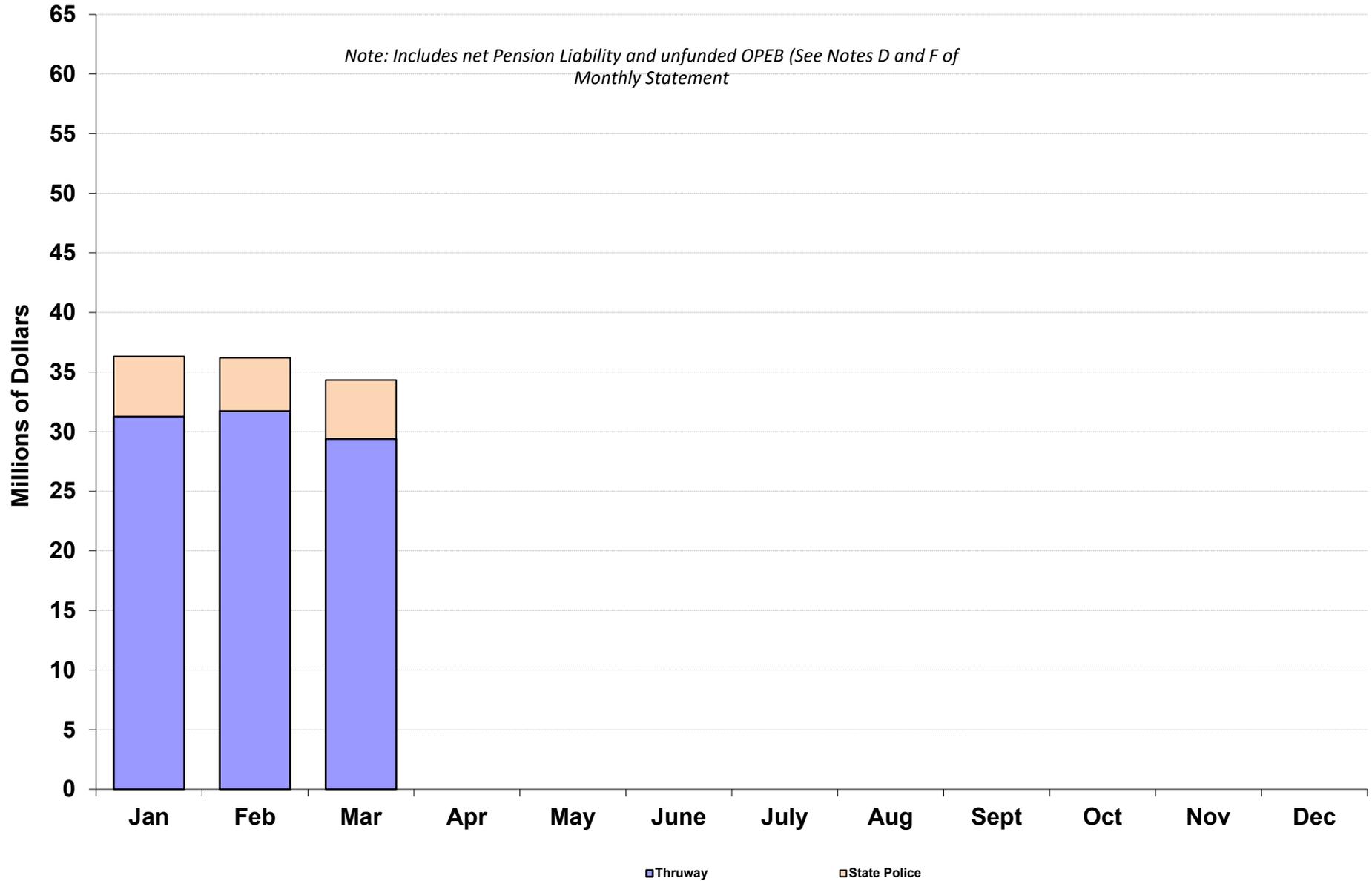
	Year-To-Date			Percent Difference
	2020 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$91,625,744	\$91,863,798	\$238,054	0.3%
Claims, Envir. Reserves and AET trans.	250,000	0	(250,000)	-100.0%
Other Operating Expenses- State Police **	16,070,309	14,406,493	(1,663,816)	-10.4%
Total Operating Expenses	\$107,946,053	\$106,270,291	(\$1,675,762)	-1.6%
Total Operating Revenues:				
Toll Revenue ***	\$156,539,266	\$153,773,902		
Adjust to Cash basis w/ AET receivable		(276,033)		
Net Toll Revenue ***	\$156,539,266	\$153,497,869	(\$3,041,397)	-1.9%
Concession Revenue	1,430,176	\$1,830,516	400,340	28.0%
E-ZPass and Tolls By Mail fee's	8,199,945	\$9,621,725	1,421,780	17.3%
Sundry, Interest & Special Hauling Revenue	4,156,040	\$4,071,425	(84,615)	-2.0%
Total Operating Revenue	\$170,325,427	\$169,021,536	(\$1,303,891)	-0.8%

* Excludes unfunded OPEB (See Note F of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note D).

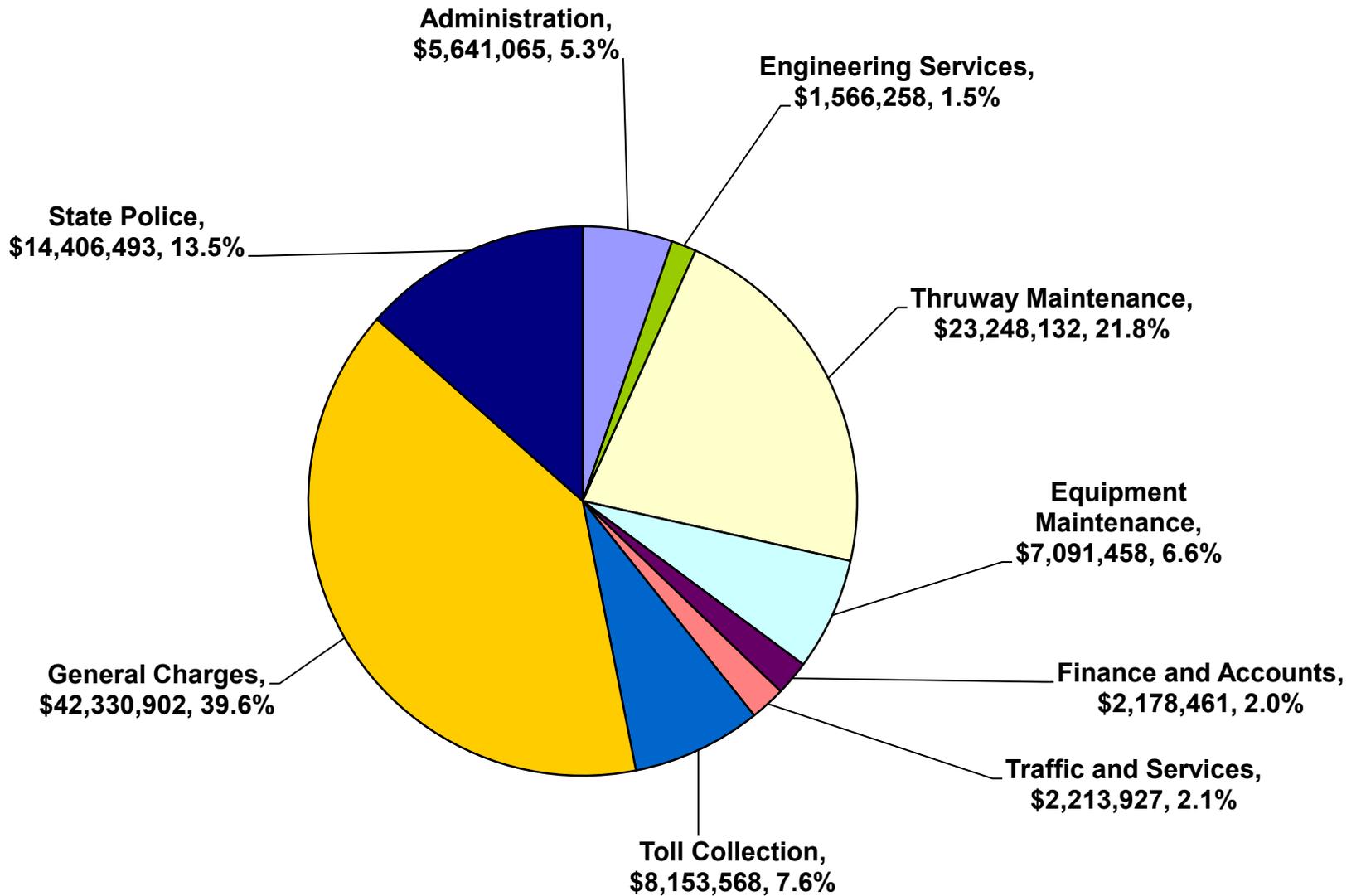
** The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

*** Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid. In addition, Stantec's projections factors in the delay of receipt of Toll's by Mail revenues at All Electronic Toll locations.

2020 YTD Operating Expenses

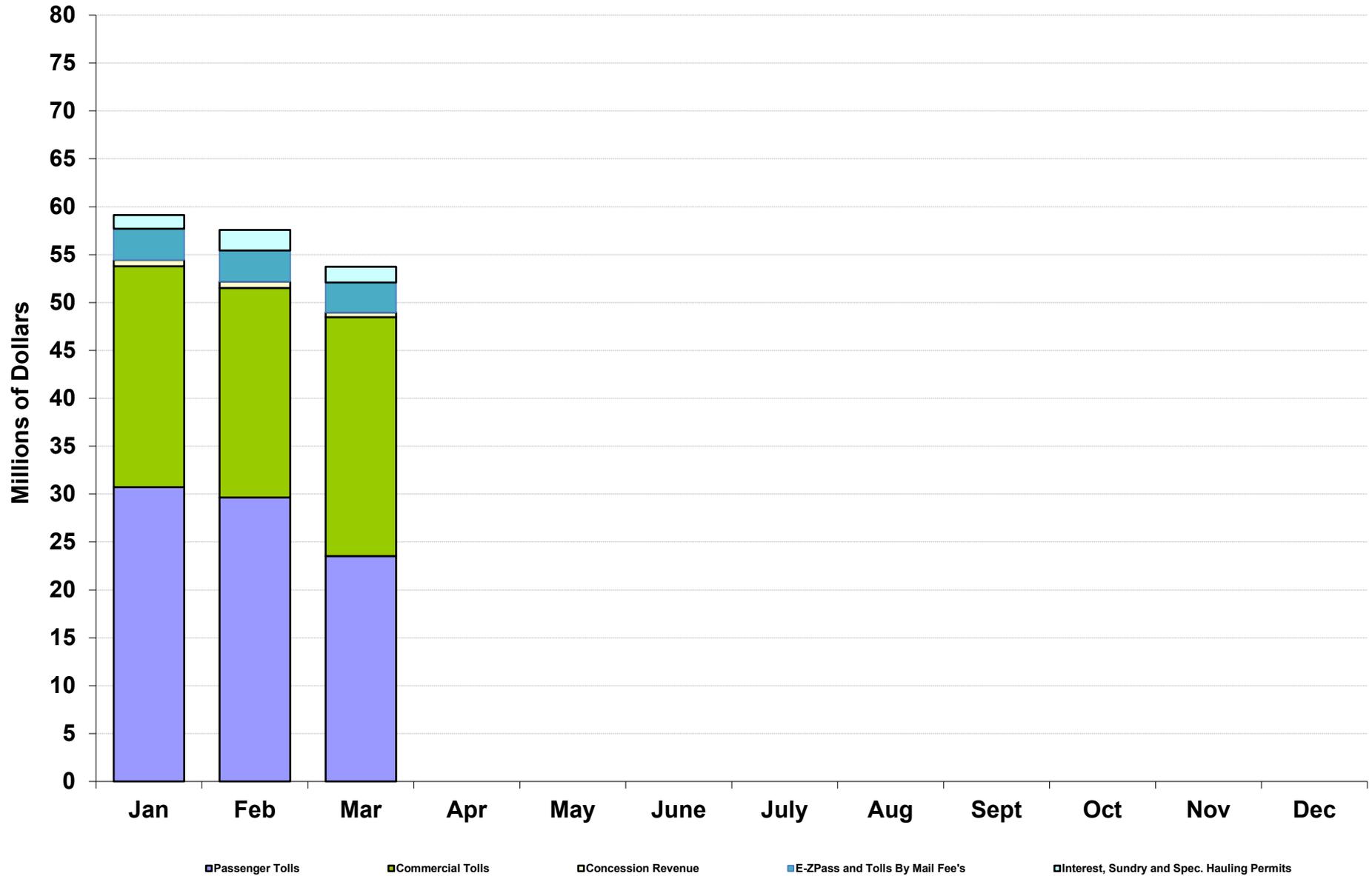


2020 YTD Operating Expenses

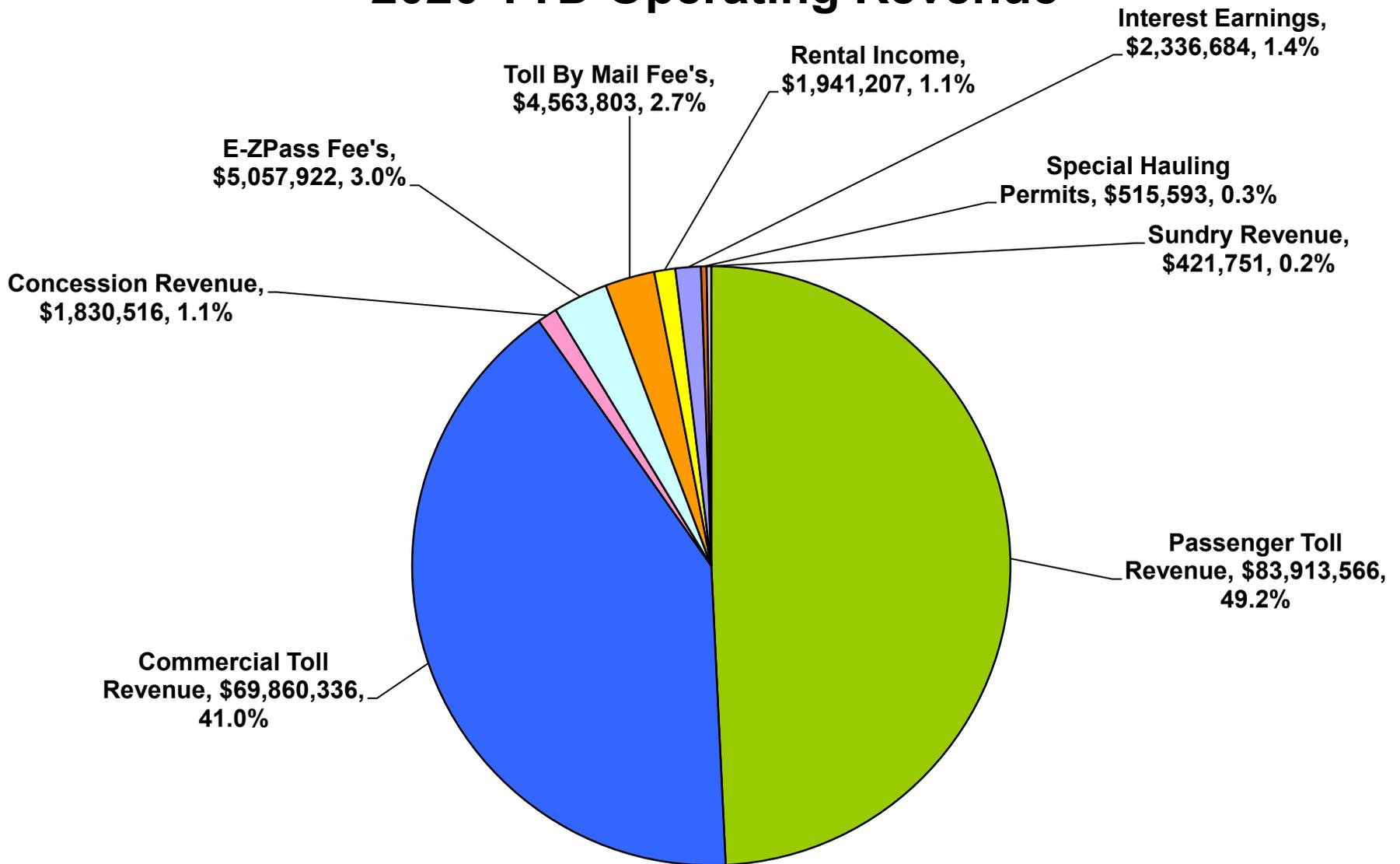


Note: General Charges include net Pension liability and unfunded OPEB (See Notes D and F of Monthly Statement)

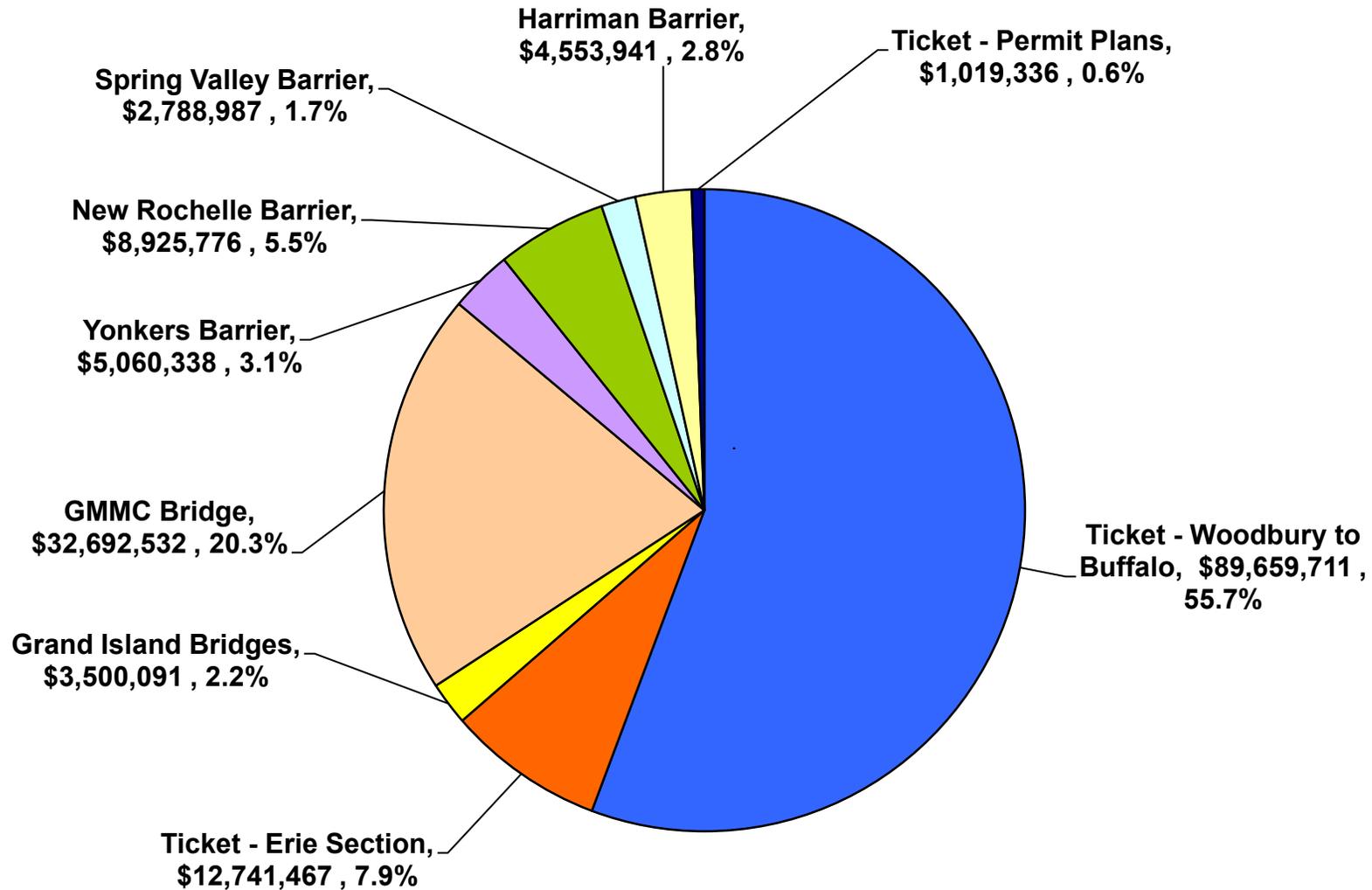
2020 YTD Operating Revenues



2020 YTD Operating Revenue

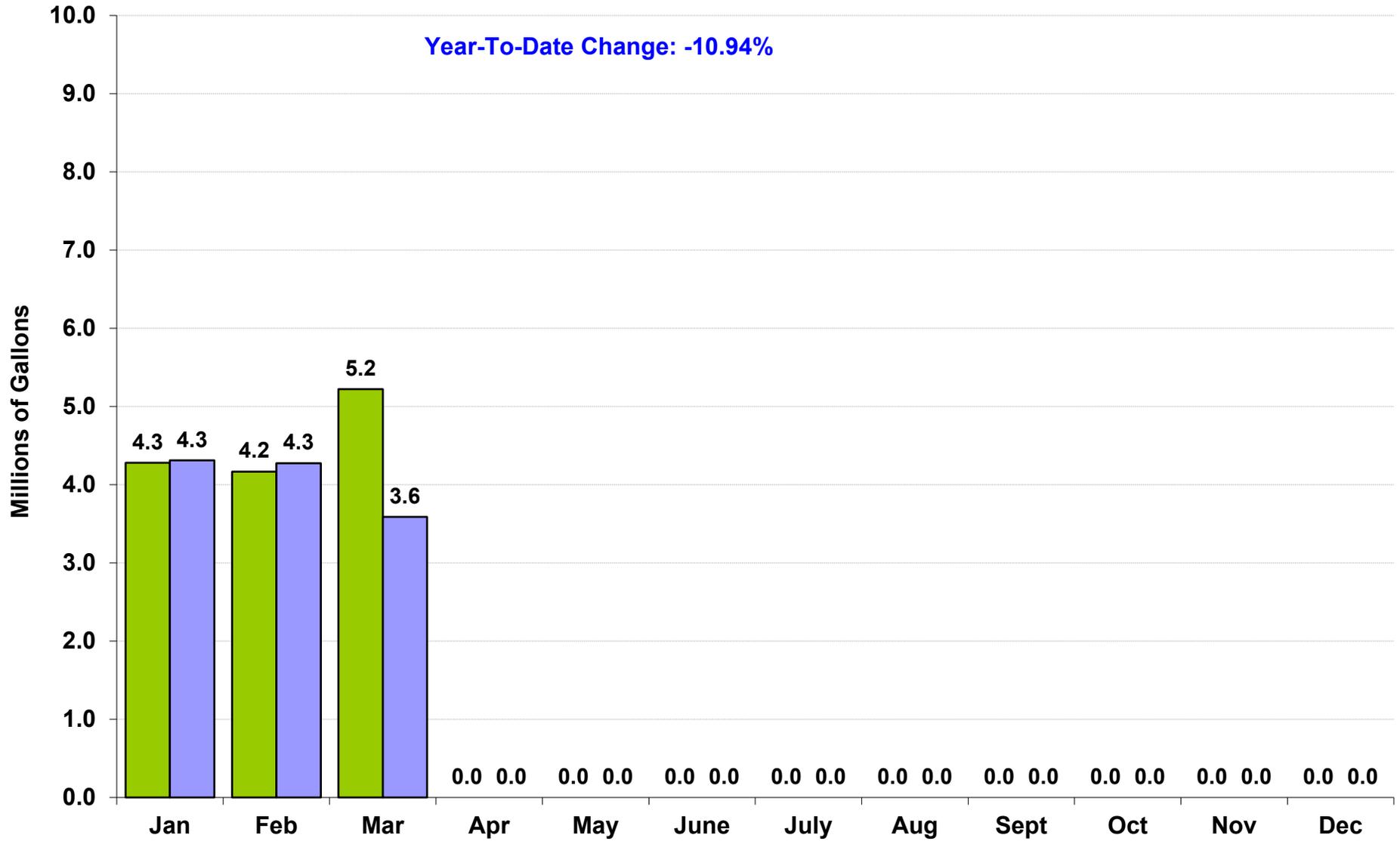


2020 YTD Toll Collections, By Location

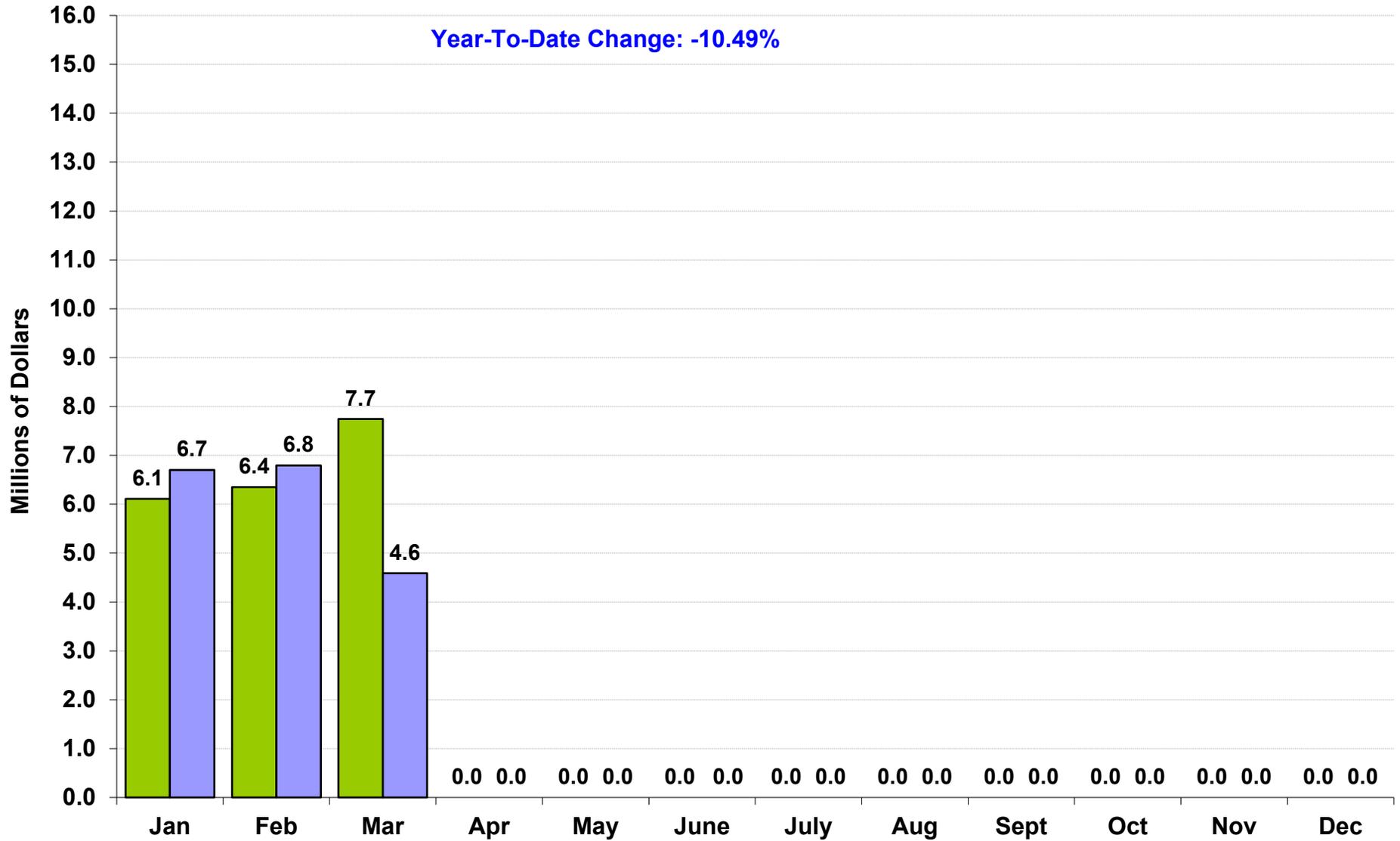


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

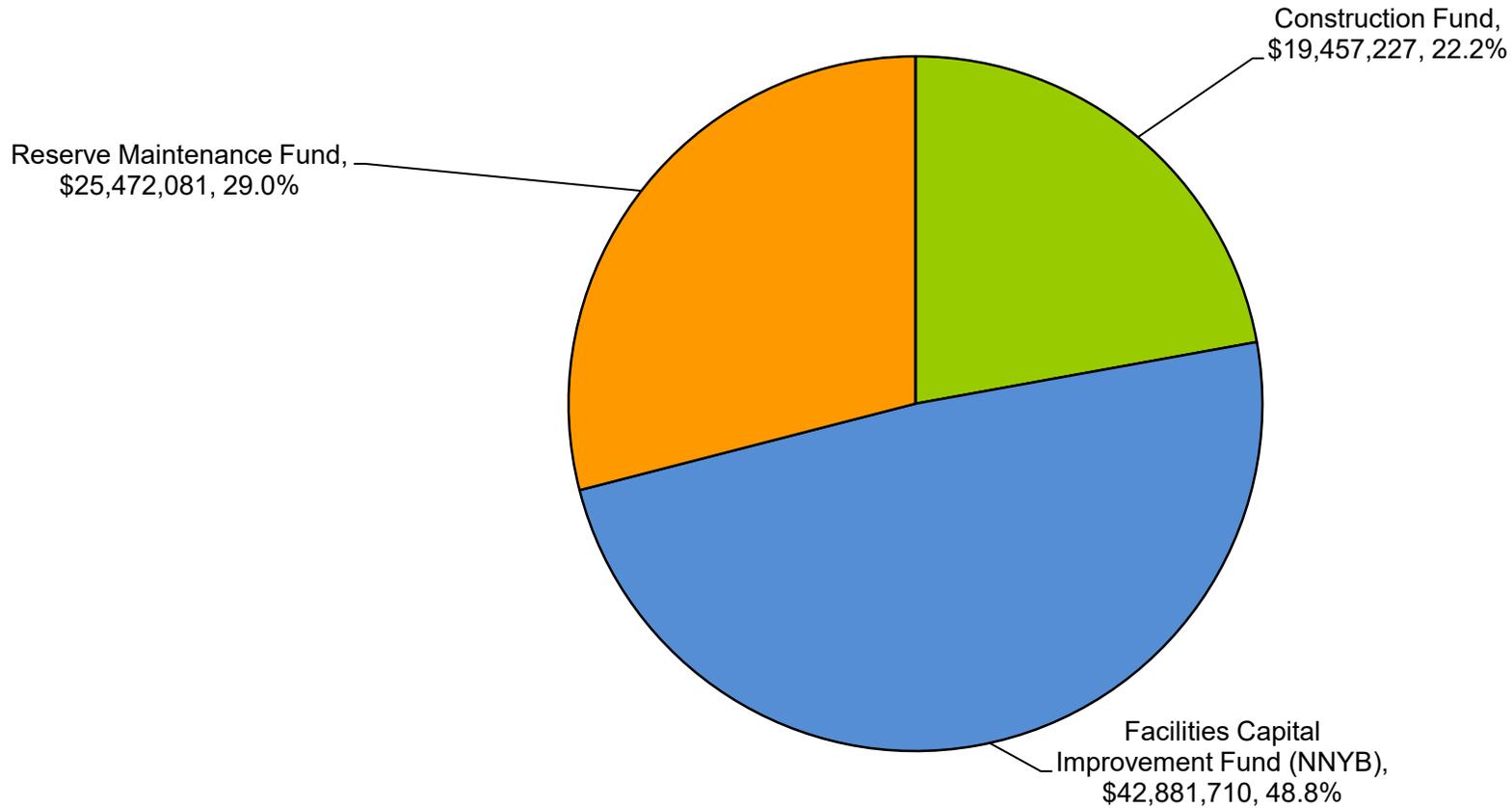


Thruway Capital Program

(Includes New NY Bridge Project)

2020 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$87.8 million



Note:

General Reserve Fund (Cash): State Police Equipment & Facilities

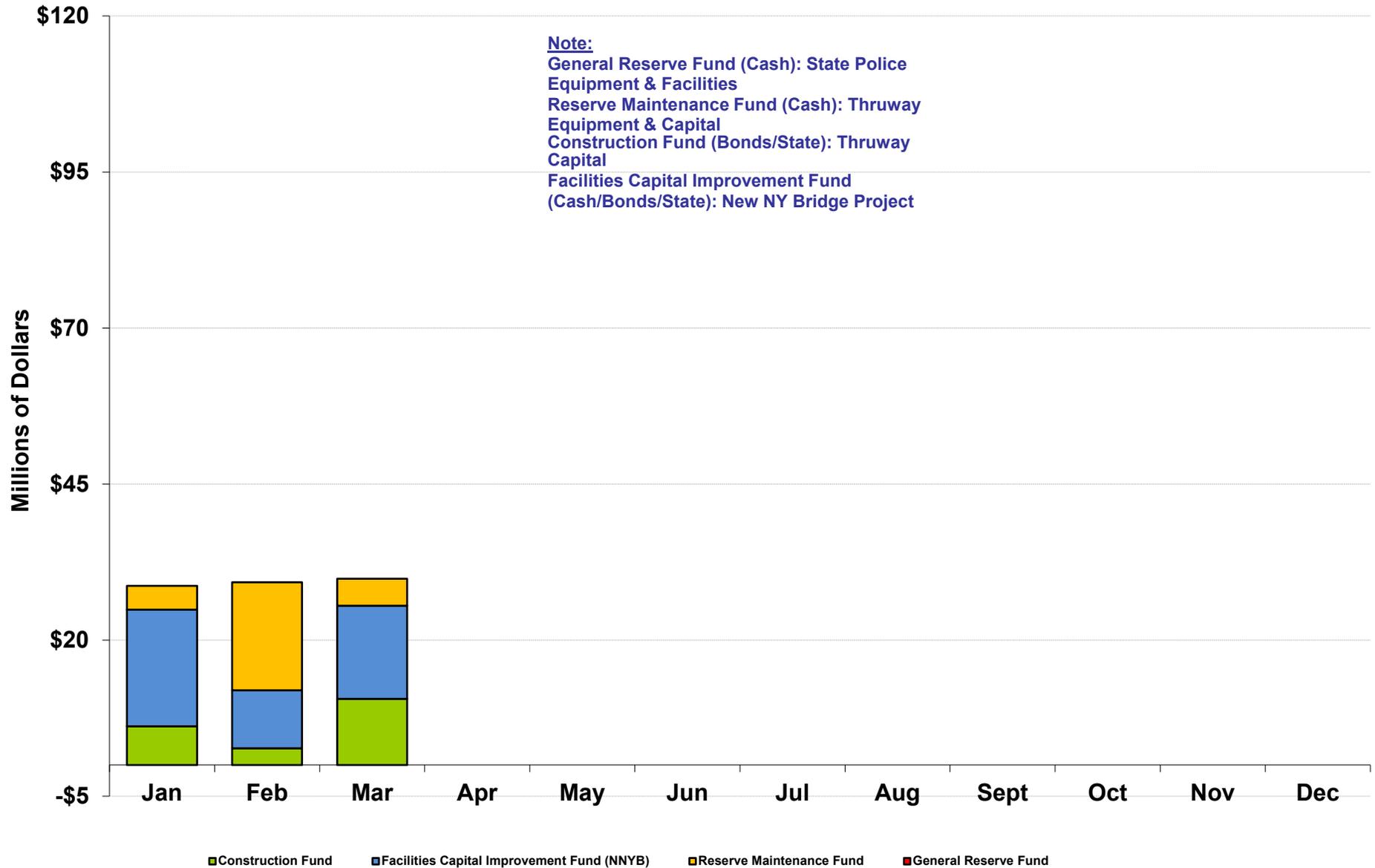
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

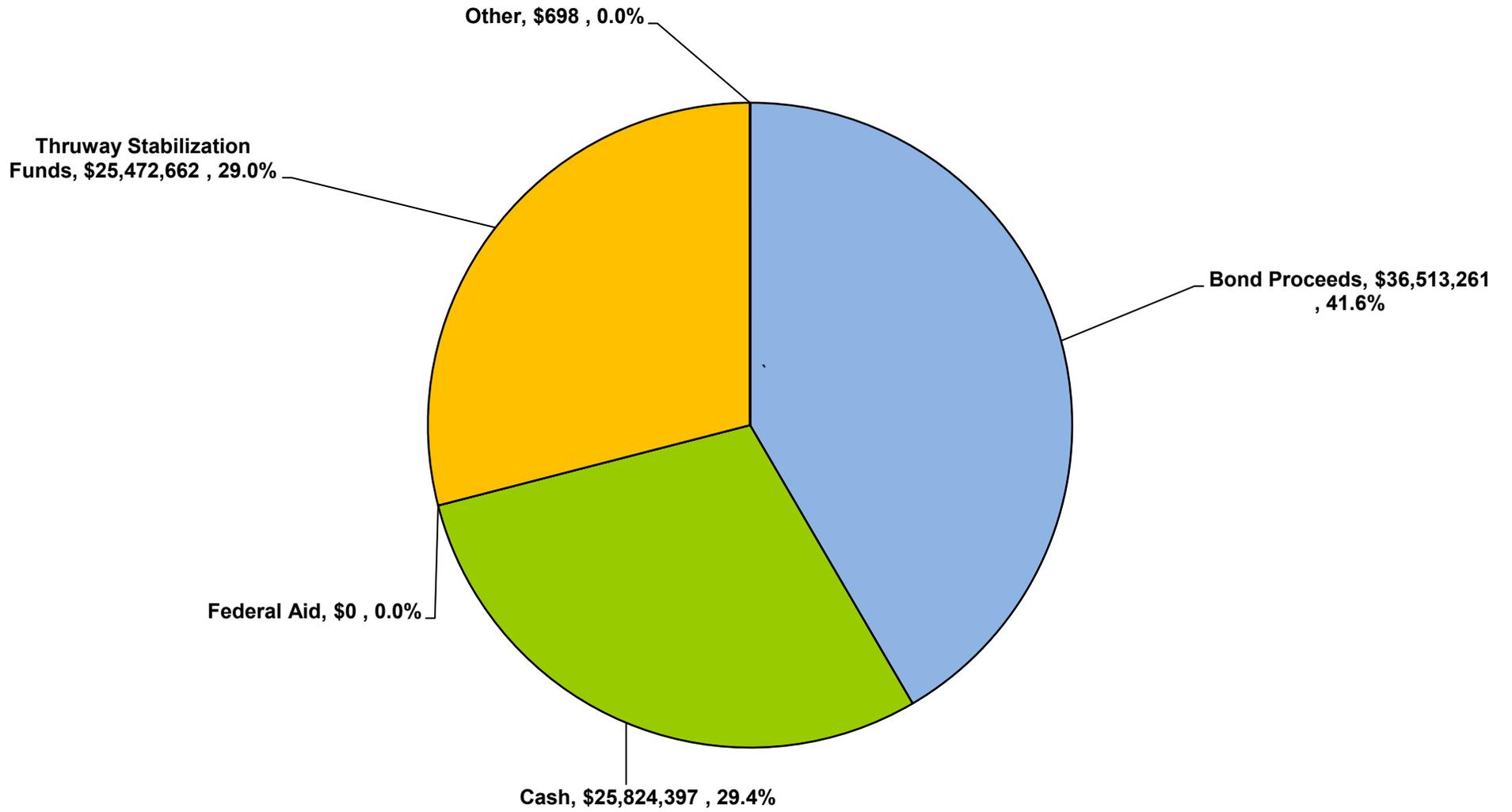
2020 YTD Capital Program Expenses, By Fund

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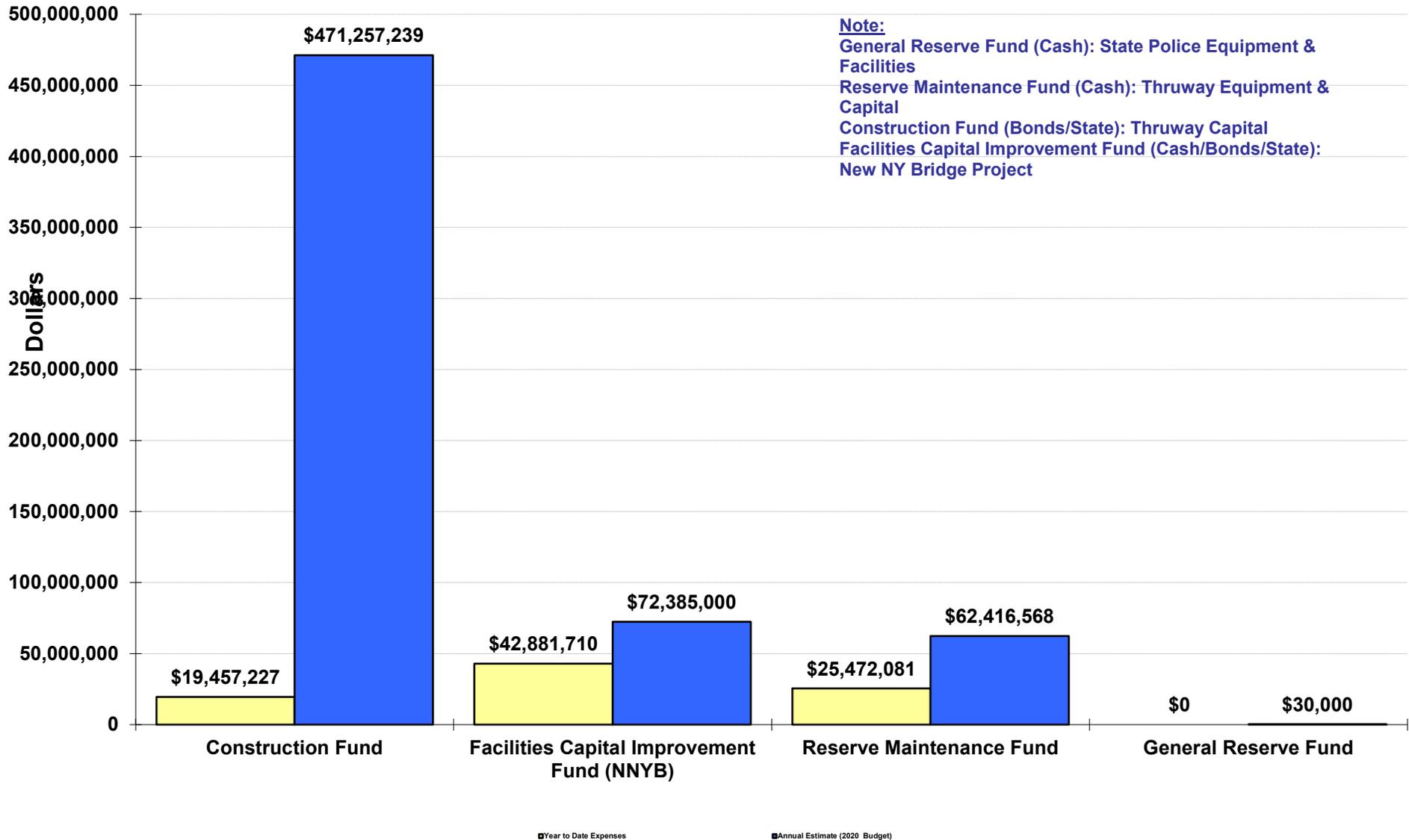
2020 YTD Capital Funding Sources

YTD Total Expenses = \$ 87.8 million



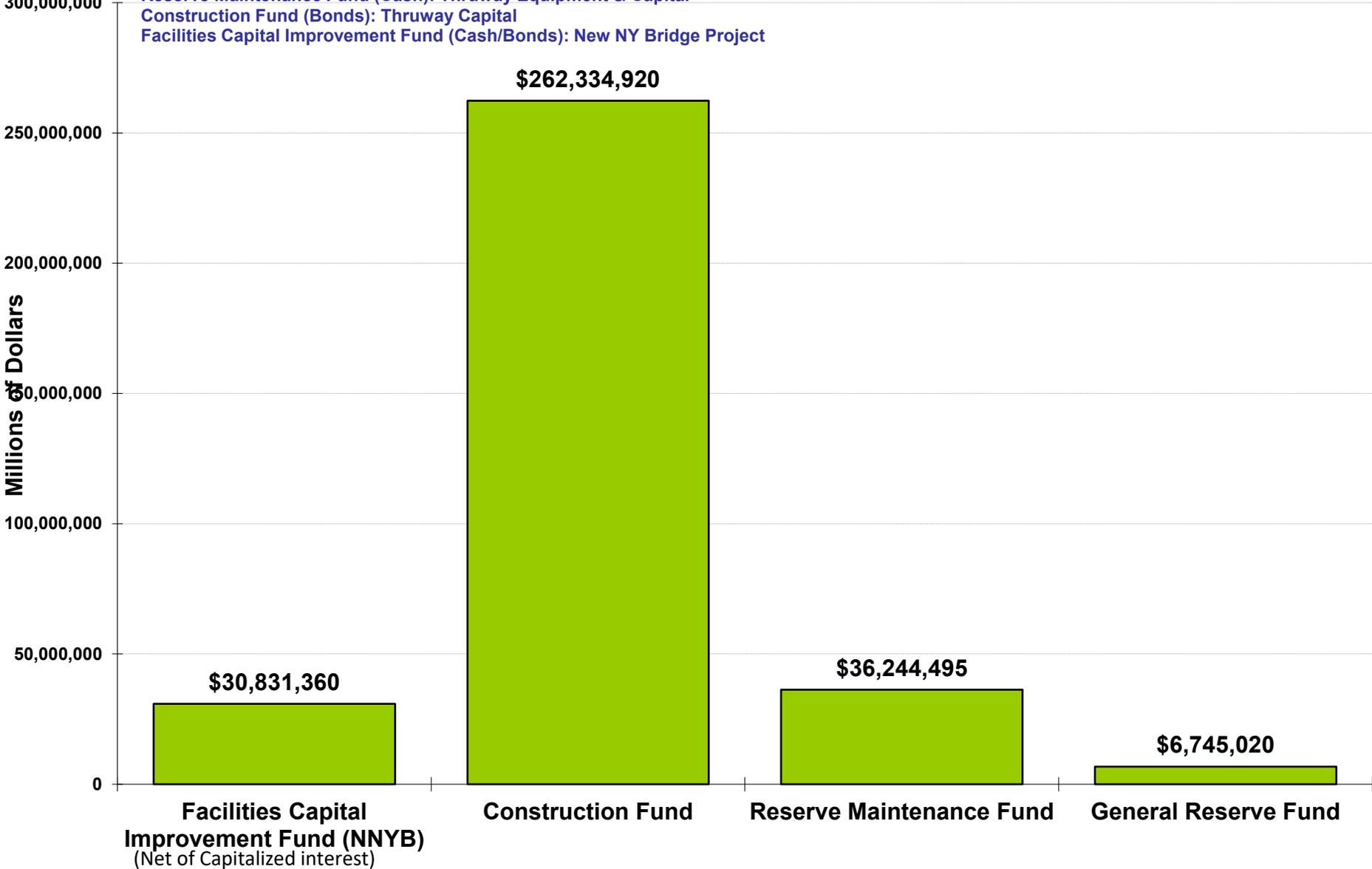
2020 YTD Capital Expenses, By Fund

YTD Total Expenses = \$87.8 million

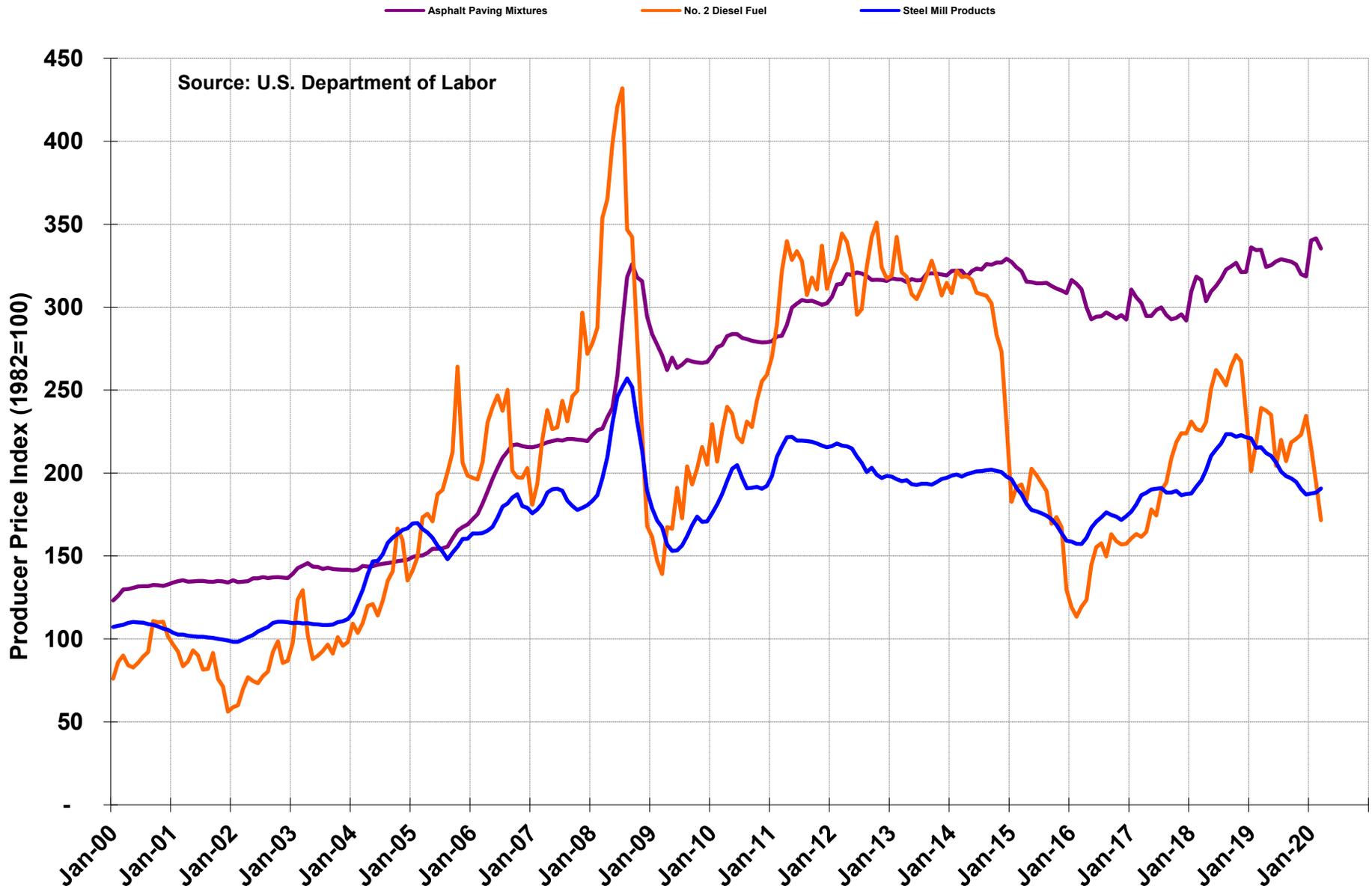


2020 Capital Fund Balances at End of Month

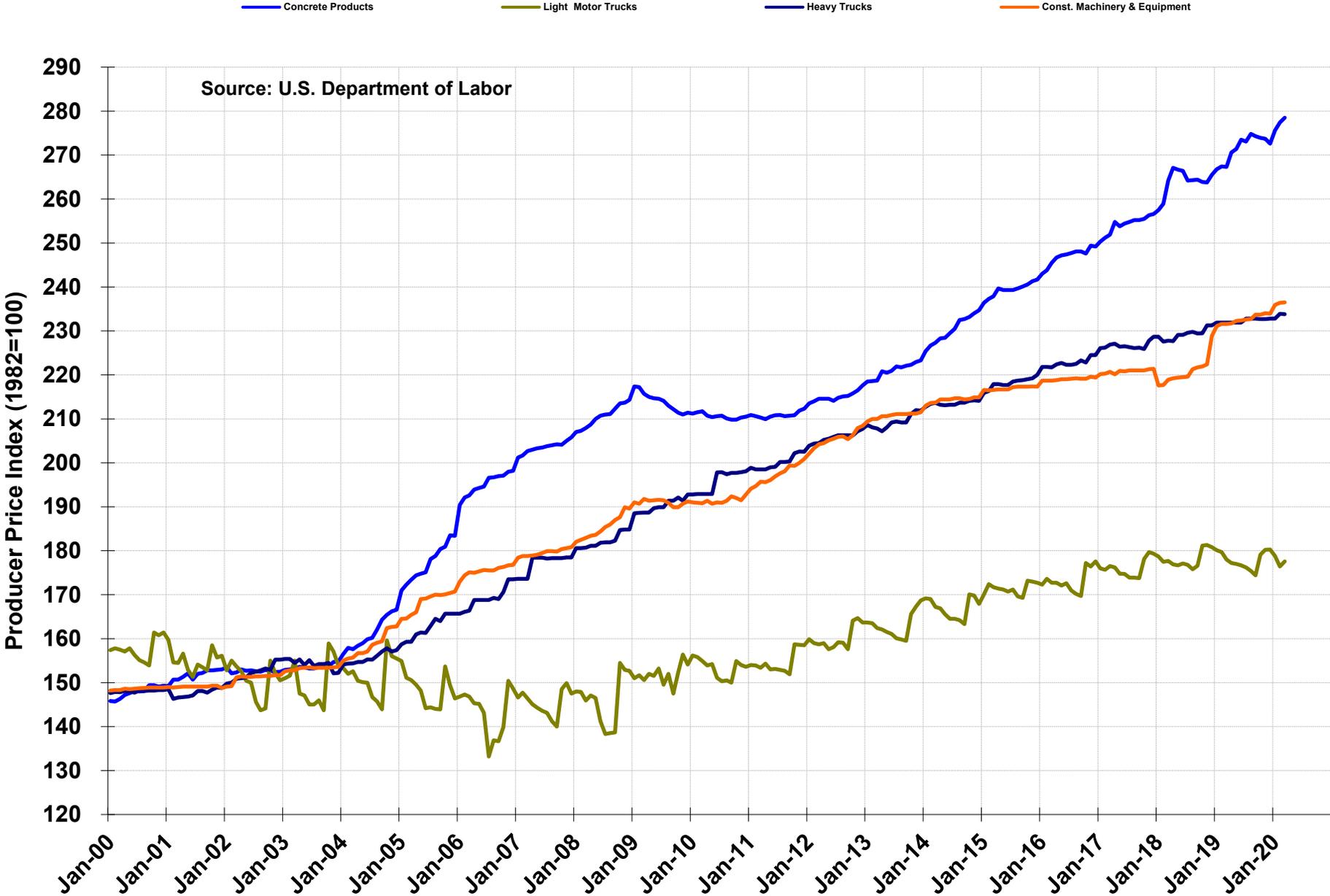
Note:
 General Reserve Fund (Cash): State Police Equipment & Facilities
 Reserve Maintenance Fund (Cash): Thruway Equipment & Capital
 Construction Fund (Bonds): Thruway Capital
 Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project



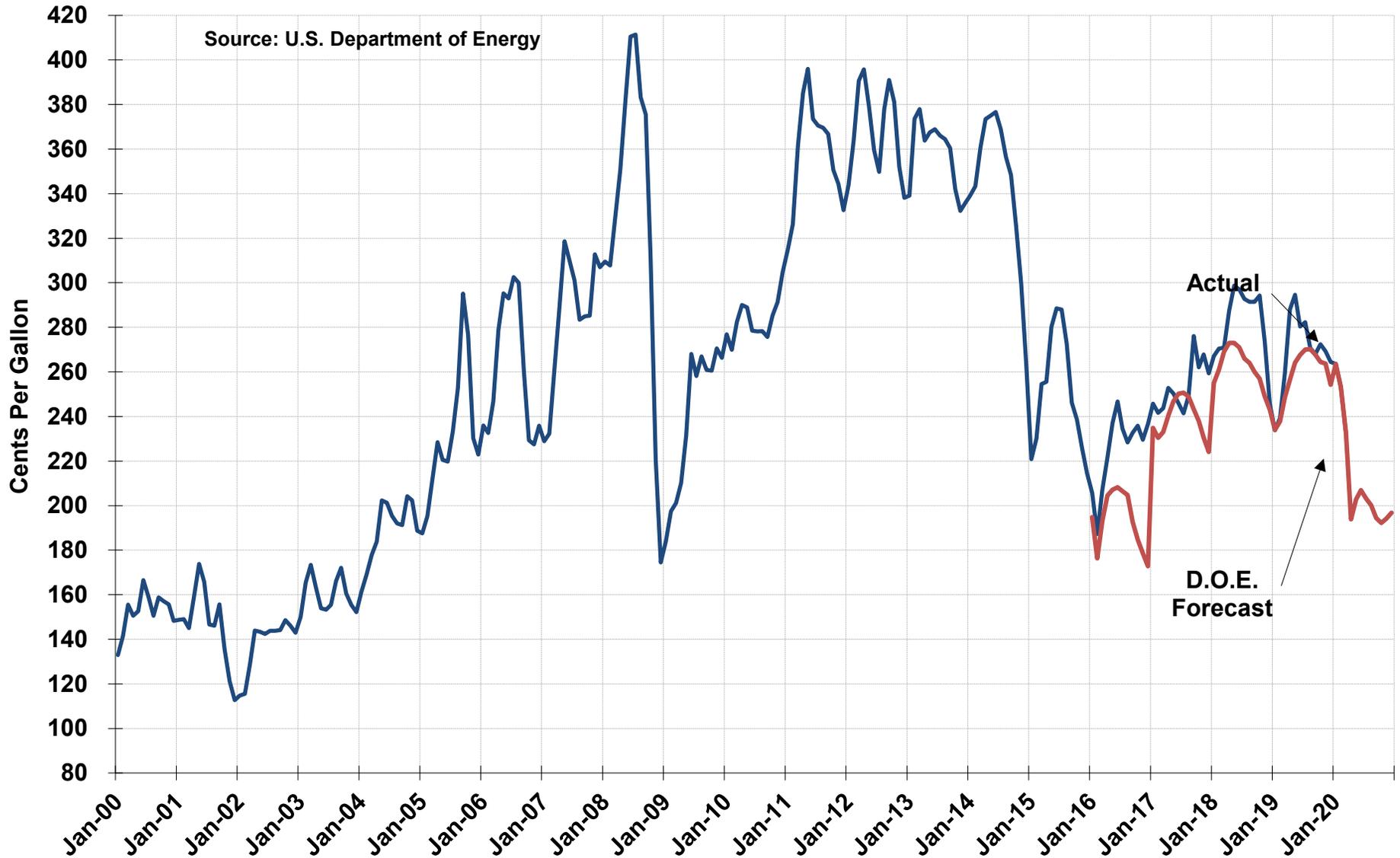
Producer Prices: Construction Inputs



Producer Prices: Construction Inputs



Average Retail Price of Gasoline in U.S. All Grades



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2019	2020	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	29,659,118	27,597,860	(2,061,258)	-6.9%
Erie Section	4,561,144	4,358,560	(202,584)	-4.4%
Total Ticket System	34,220,262	31,956,420	(2,263,842)	-6.6%
Bridges and Barriers				
Grand Island South	2,806,076	2,617,790	(188,286)	-6.7%
Grand Island North	2,246,432	2,086,809	(159,623)	-7.1%
Tappan Zee	6,189,326	5,771,142	(418,184)	-6.8%
Yonkers	3,957,819	3,799,116	(158,703)	-4.0%
New Rochelle (I-95)	4,619,090	4,317,754	(301,336)	-6.5%
Spring Valley (Commercial Only)	424,735	415,782	(8,953)	-2.1%
Harriman	3,975,111	3,528,425	(446,686)	-11.2%
Total Bridges and Barriers	24,218,589	22,536,818	(1,681,771)	-6.9%
Total Trips	58,438,851	54,493,238	(3,945,613)	-6.8%
Non-Revenue Trips	345,629	321,308	(24,321)	-7.0%
Total Revenue Trips	58,093,222	54,171,930	(3,921,292)	-6.7%

Revenue Trips - Type	2019	2020	Change	
Passenger	51,267,045	47,334,355	(3,932,690)	-7.7%
Commercial	6,826,177	6,837,575	11,398	0.2%
Total Revenue Trips	58,093,222	54,171,930	(3,921,292)	-6.7%

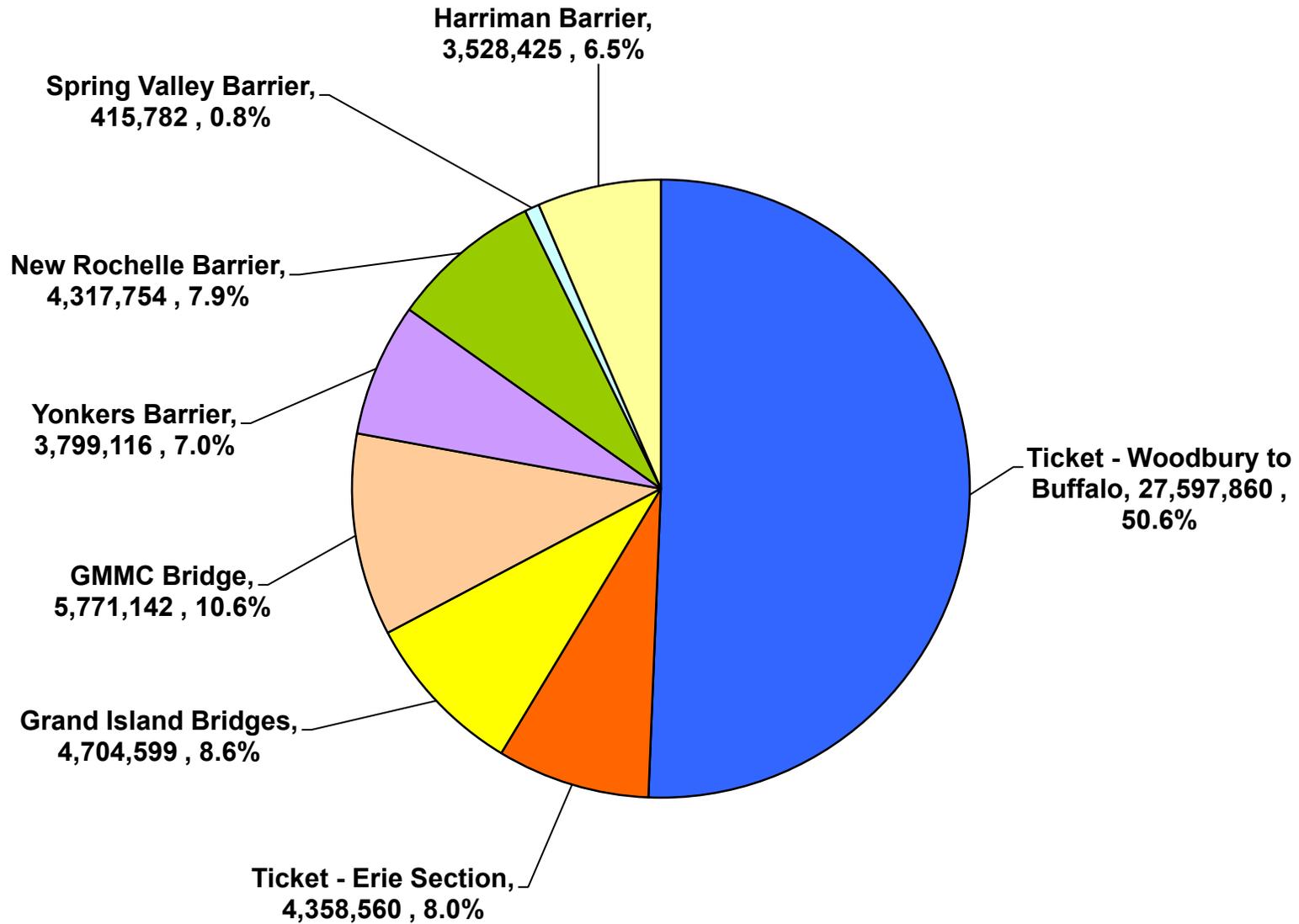
Miles Traveled - Revenue Trips

Toll Ticket System	1,256,248,141	1,181,118,152	(75,129,989)	-5.98%
NY Division Bridge/Barriers	344,645,514	320,808,512	(23,837,002)	-6.92%
Williamsville-Lackawanna	78,493,426	73,696,188	(4,797,238)	-6.11%
Grand Island Bridges	50,338,360	46,881,060	(3,457,300)	-6.87%
Total Revenue Trip Miles	1,729,725,441	1,622,503,912	(107,221,529)	-6.20%

Average Trip Length (Miles) - All Trips - Ticketed System

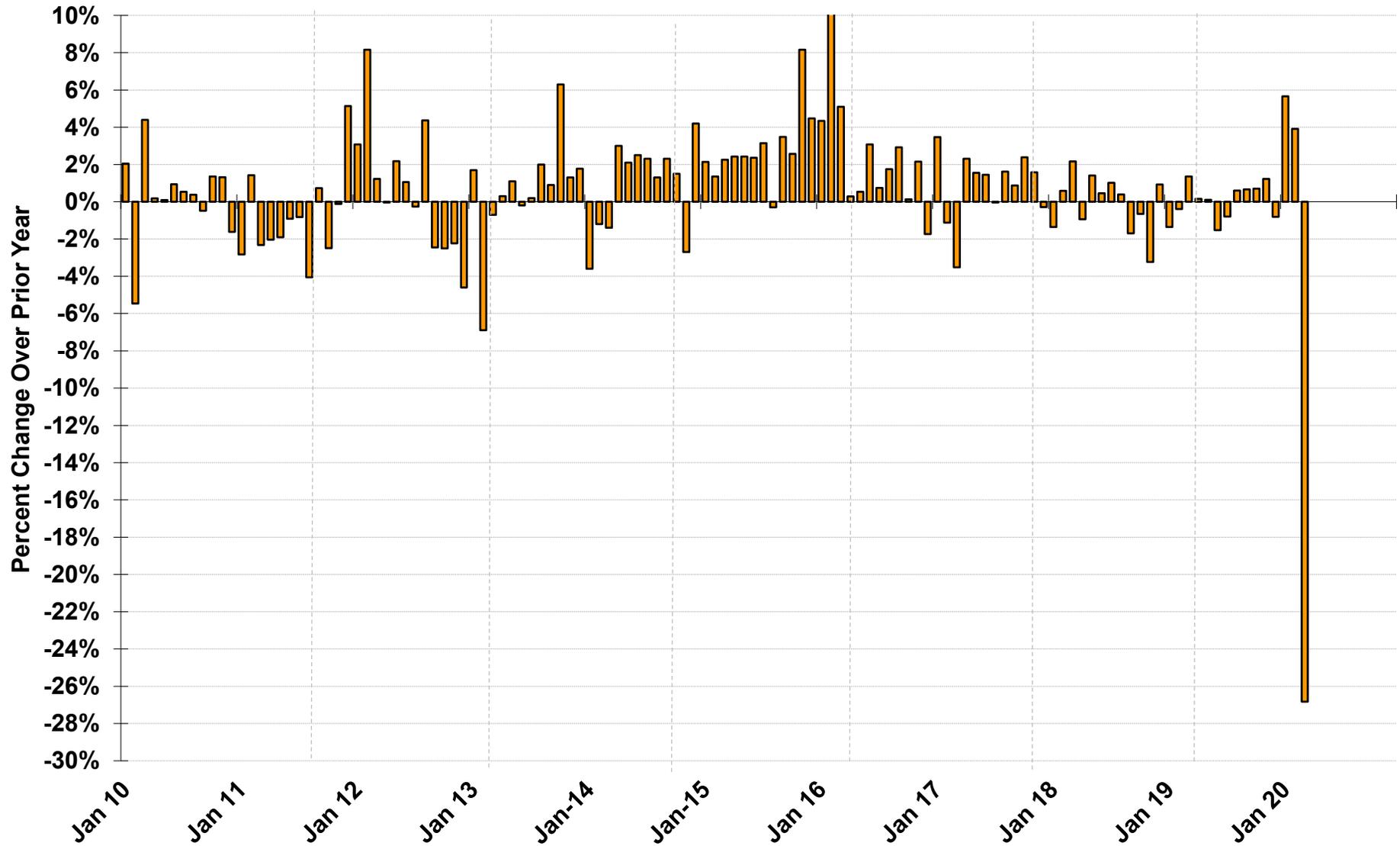
Passenger	33.57	33.50	(0.07)	-0.21%
Commercial	62.03	62.01	(0.02)	-0.03%
Overall	36.99	37.24	0.25	0.68%

2020 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

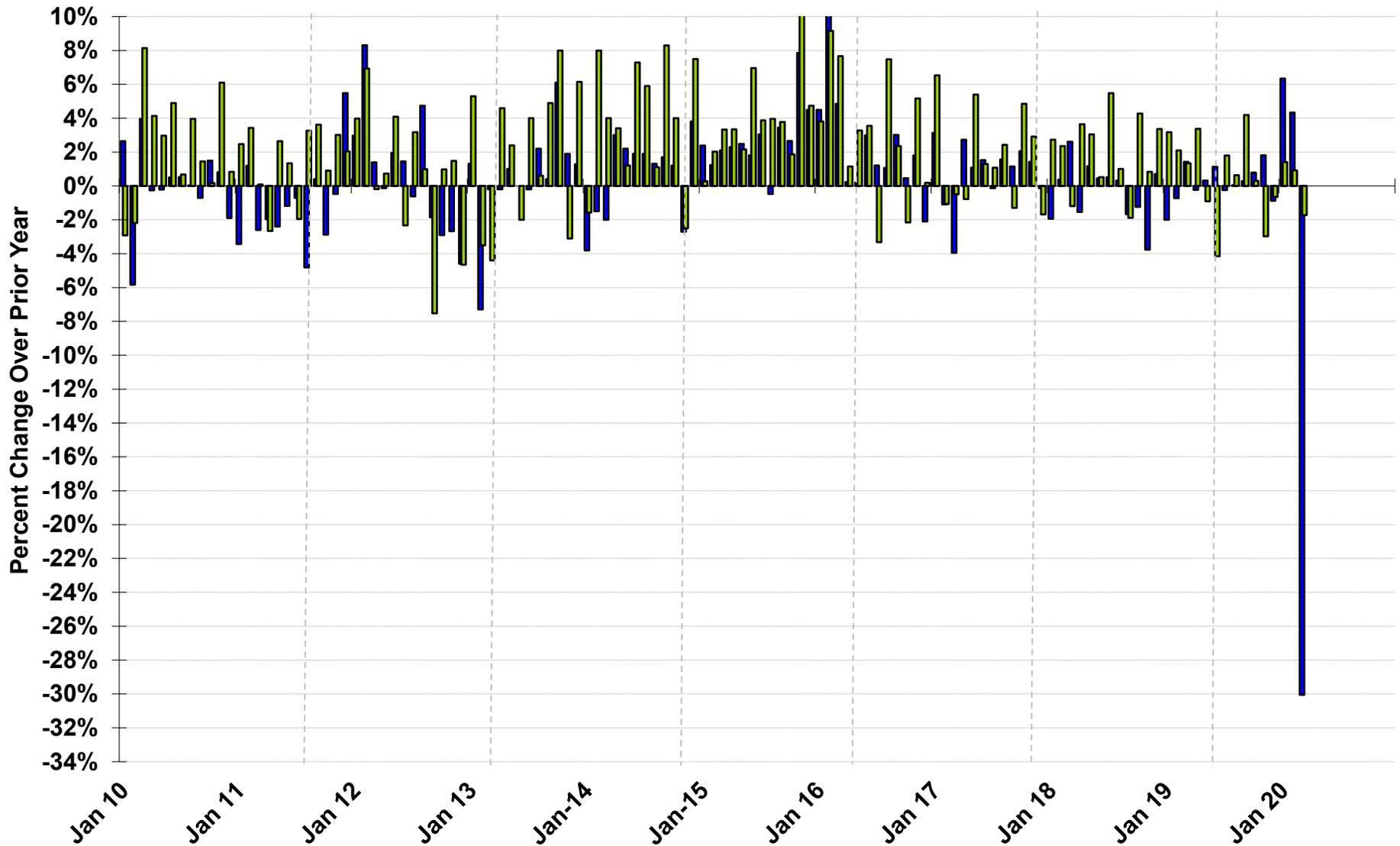
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



Operating Expenses and Revenues (Variance from 2020 Budget)

