



Monthly Financial Report

June 2020
Supplement



Operating Results

Operating Expenses

Category	Year-To-Date			
	2019	2020	Change	Percent Change
Thruway Operating Expenses				
Admin and General	\$10,689,504	\$10,521,955	(\$167,549)	-1.6%
Engineering Services	2,784,819	2,983,247	198,428	7.1%
Maintenance Engineering				
Thruway Maintenance	48,560,736	40,037,960	(8,522,776)	-17.6%
Equipment Maintenance	13,856,770	12,628,608	(1,228,162)	-8.9%
Finance and Accounts	4,372,013	4,312,849	(59,164)	-1.4%
Operations				
Traffic and Services	4,308,107	4,350,061	41,954	1.0%
Toll Collection	15,982,474	15,009,702	(972,772)	-6.1%
General Charges *	77,199,377	78,712,233	1,512,856	2.0%
Total Thruway Operating	\$177,753,800	\$168,556,615	(\$9,197,185)	-5.2%
Other Operating Expenses				
State Police**	\$31,076,875	\$27,811,534	(\$3,265,341)	-10.5%
Total Other Operating Expenses	\$31,076,875	\$27,811,534	(3,265,341)	-10.5%
Total Operating Expenses	\$208,830,675	\$196,368,149	(\$12,462,526)	-6.0%

* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes D and F of Monthly Statement) and are as follows:

Pension Contributions	\$11,714,502	\$11,890,500	\$175,998	1.5%
Pension Adjustment LT liability and deferred Pension resources	0	\$0	\$0	
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	
Funded Health Insurance & Other Benefits	31,284,915	32,129,265	844,350	2.7%
Social Security	5,805,617	5,334,434	(471,183)	-8.1%
Workers' Compensation Insurance	4,079,382	4,480,500	401,118	9.8%
E-ZPass Account Mgmt & Tolls by Mail Admin.	26,785,998	30,933,504	4,147,506	15.5%
Other General Charges	(2,471,037)	(6,055,970)	(3,584,933)	145.1%
Total General Charges	\$77,199,377	\$78,712,233	\$1,512,856	2.0%

** Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

Operating Revenues

Category	Year-To-Date			
	2019	2020	Change	Percent Change
Toll Revenue				
Passenger Revenue	\$349,508,956	\$276,773,291	(\$72,735,665)	-20.8%
Commercial Revenue	200,575,863	138,077,340	(62,498,523)	-31.2%
	148,933,093	138,695,951	(10,237,142)	-6.9%
Concession Revenue				
Gasoline Revenue	6,303,567	3,045,114	(3,258,453)	-51.7%
Restaurant Revenue	1,335,419	1,020,599	(314,820)	-23.6%
	4,968,148	2,024,515	(2,943,633)	-59.3%
E-ZPass Revenue	9,641,378	8,923,235	(718,143)	-7.4%
Toll By Mail Fee's ***	6,829,442	9,511,646	2,682,204	39.3%
Rental Income	1,869,715	3,244,533	1,374,818	73.5%
Interest Earnings	5,562,238	2,749,389	(2,812,849)	-50.6%
Special Hauling Permits	1,203,861	1,040,606	(163,255)	-13.6%
Sundry Revenue	1,696,113	672,973	(1,023,140)	-60.3%
Total Operating Revenue	\$382,615,270	\$305,960,787	(\$76,654,483)	-20.0%

*** Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

Operating Budget vs. Actual

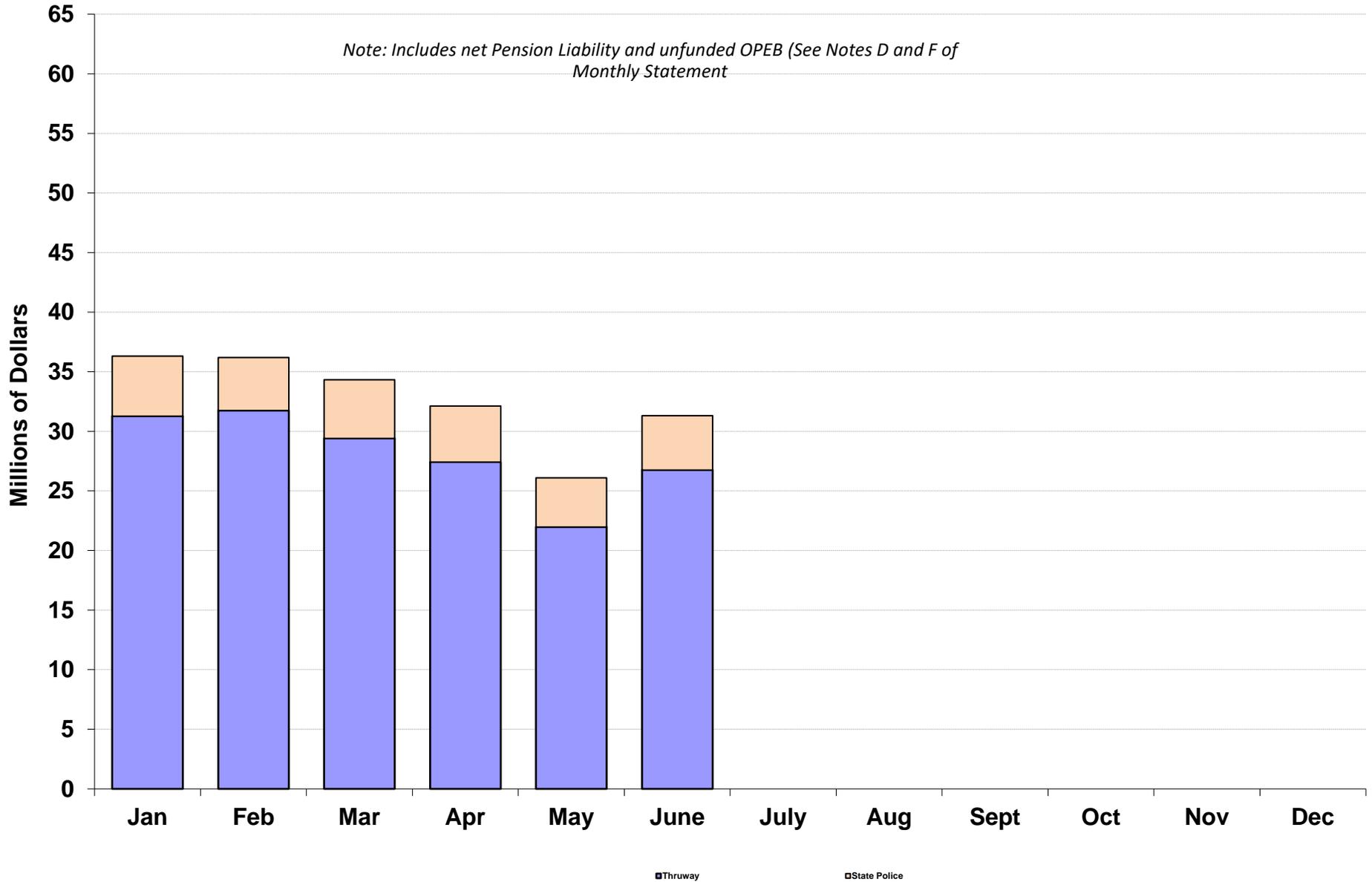
	Year-To-Date			Percent Difference
	2020 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$167,453,023	\$167,428,452	(\$24,571)	0.0%
Claims, Envir. Reserves and AET trans.	500,000	1,000,000	500,000	100.0%
Other Operating Expenses- State Police **	32,140,619	27,811,534	(4,329,085)	-13.5%
Total Operating Expenses	\$200,093,642	\$196,239,986	(\$3,853,656)	-1.9%
Total Operating Revenues:				
Toll Revenue ***	\$347,569,329	\$276,773,291		
Adjust to Cash basis w/ AET receivable		(3,226,815)		
Net Toll Revenue ***	\$347,569,329	\$273,546,476	(\$74,022,853)	-21.3%
Concession Revenue	3,614,957	\$3,045,114	(569,843)	-15.8%
E-ZPass and Tolls By Mail fee's	16,399,891	\$18,434,881	2,034,991	12.4%
Sundry, Interest & Special Hauling Revenue	8,312,079	\$6,281,138	(2,030,941)	-24.4%
Total Operating Revenue	\$375,896,256	\$301,307,610	(\$74,588,646)	-19.8%

* Excludes unfunded OPEB (See Note F of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note D).

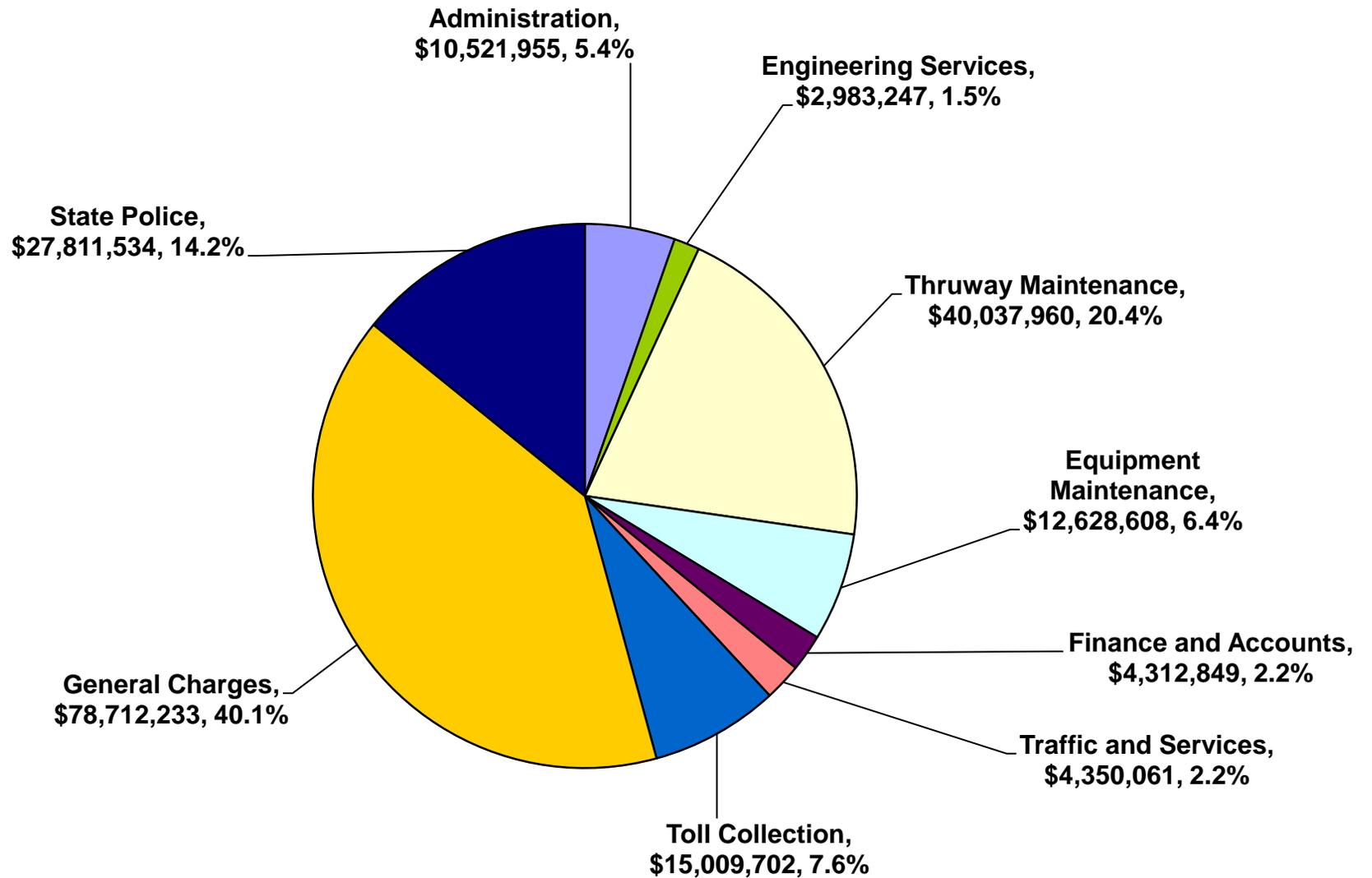
** The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

*** Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid. In addition, Stantec's projections factors in the delay of receipt of Toll's by Mail revenues at All Electronic Toll locations.

2020 YTD Operating Expenses

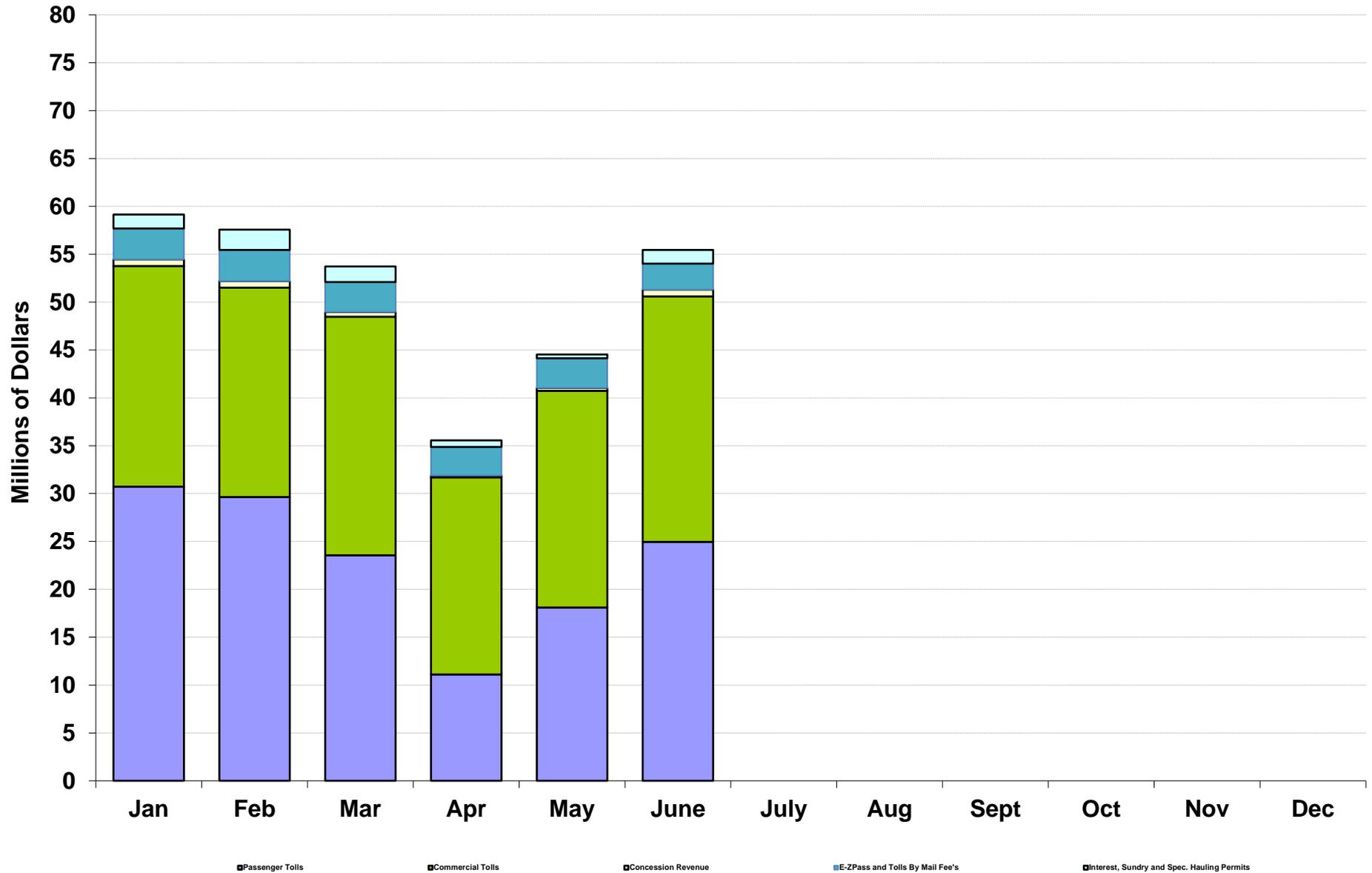


2020 YTD Operating Expenses

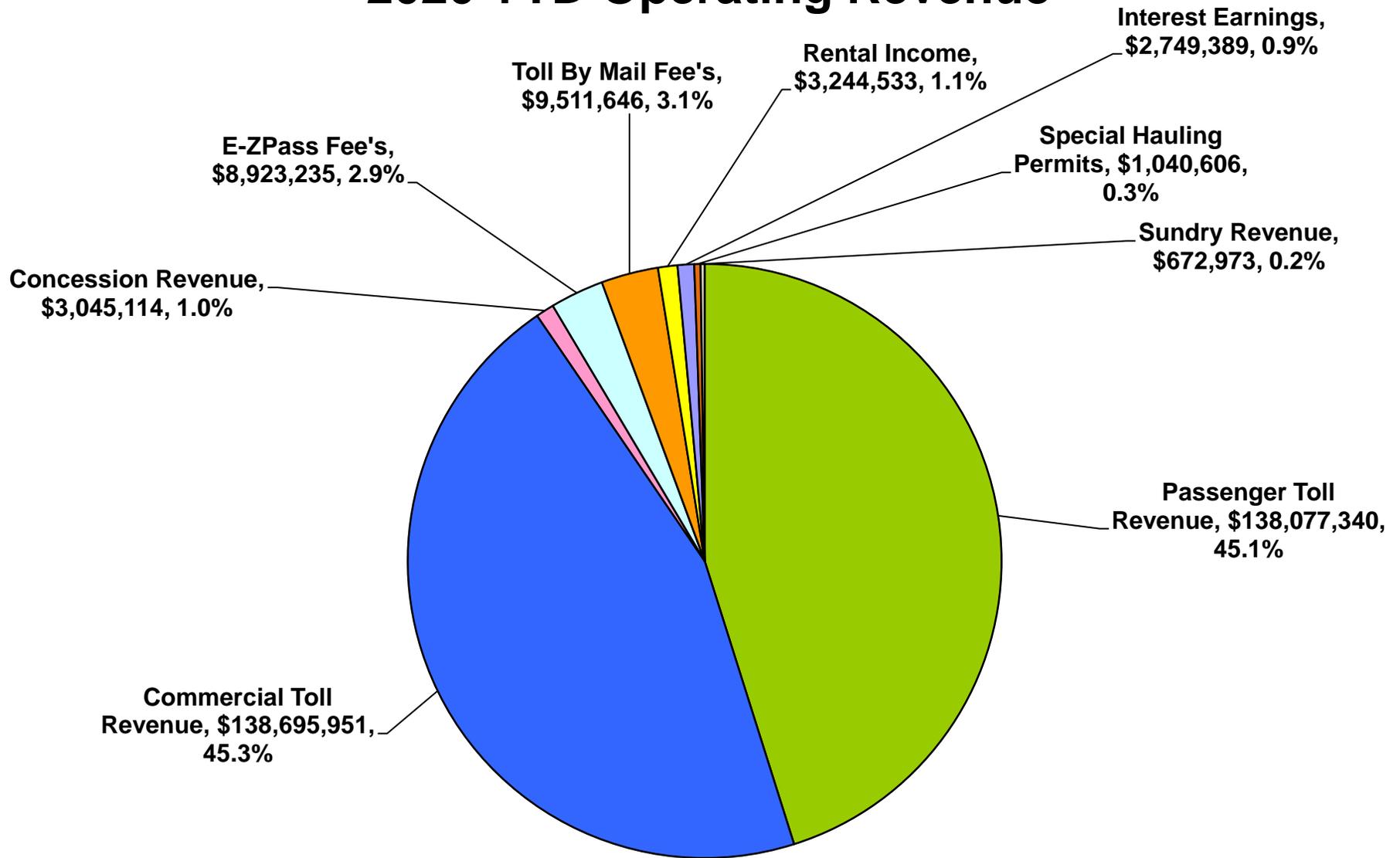


Note: General Charges include net Pension liability and unfunded OPEB (See Notes D and F of Monthly Statement)

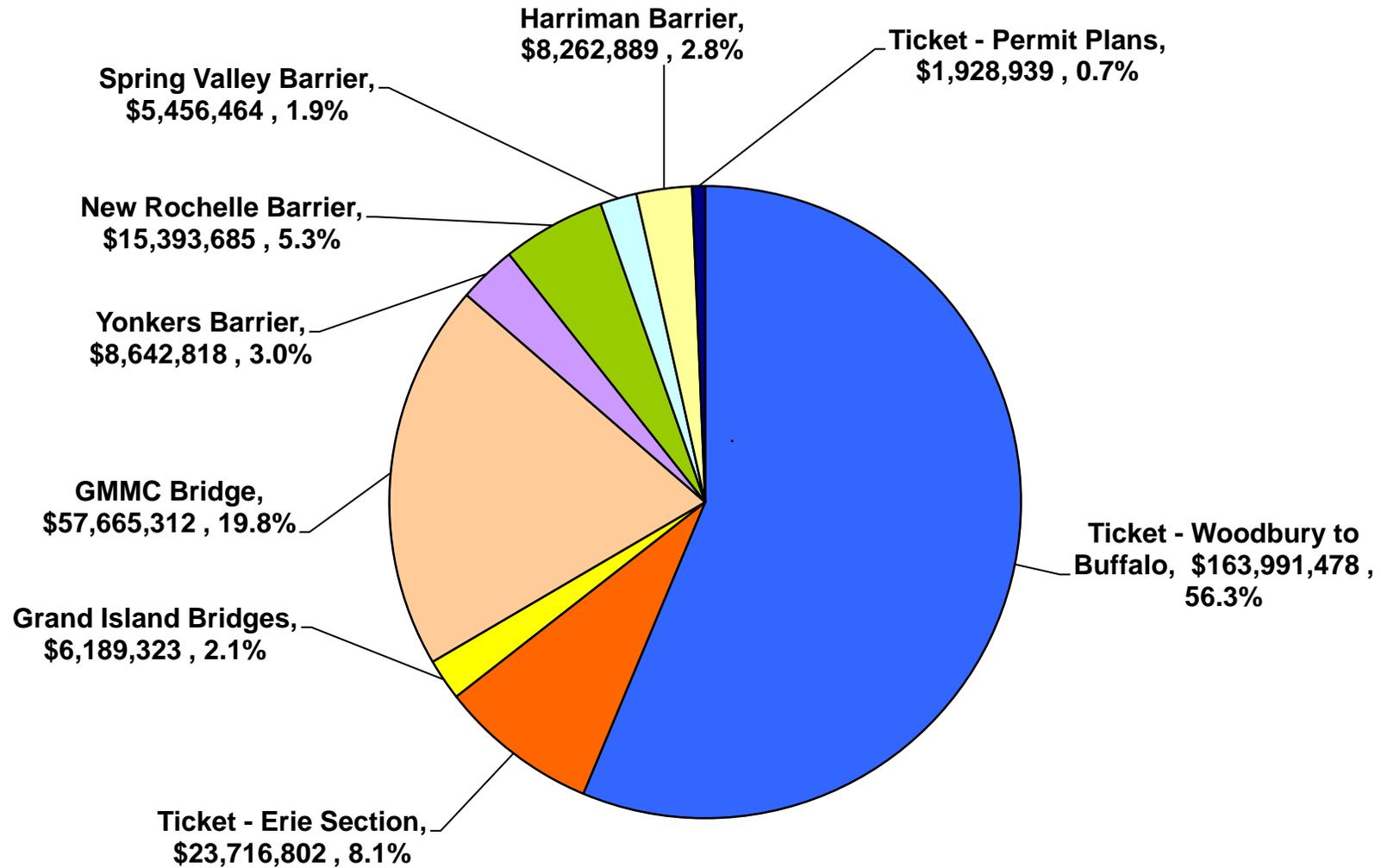
2020 YTD Operating Revenues



2020 YTD Operating Revenue

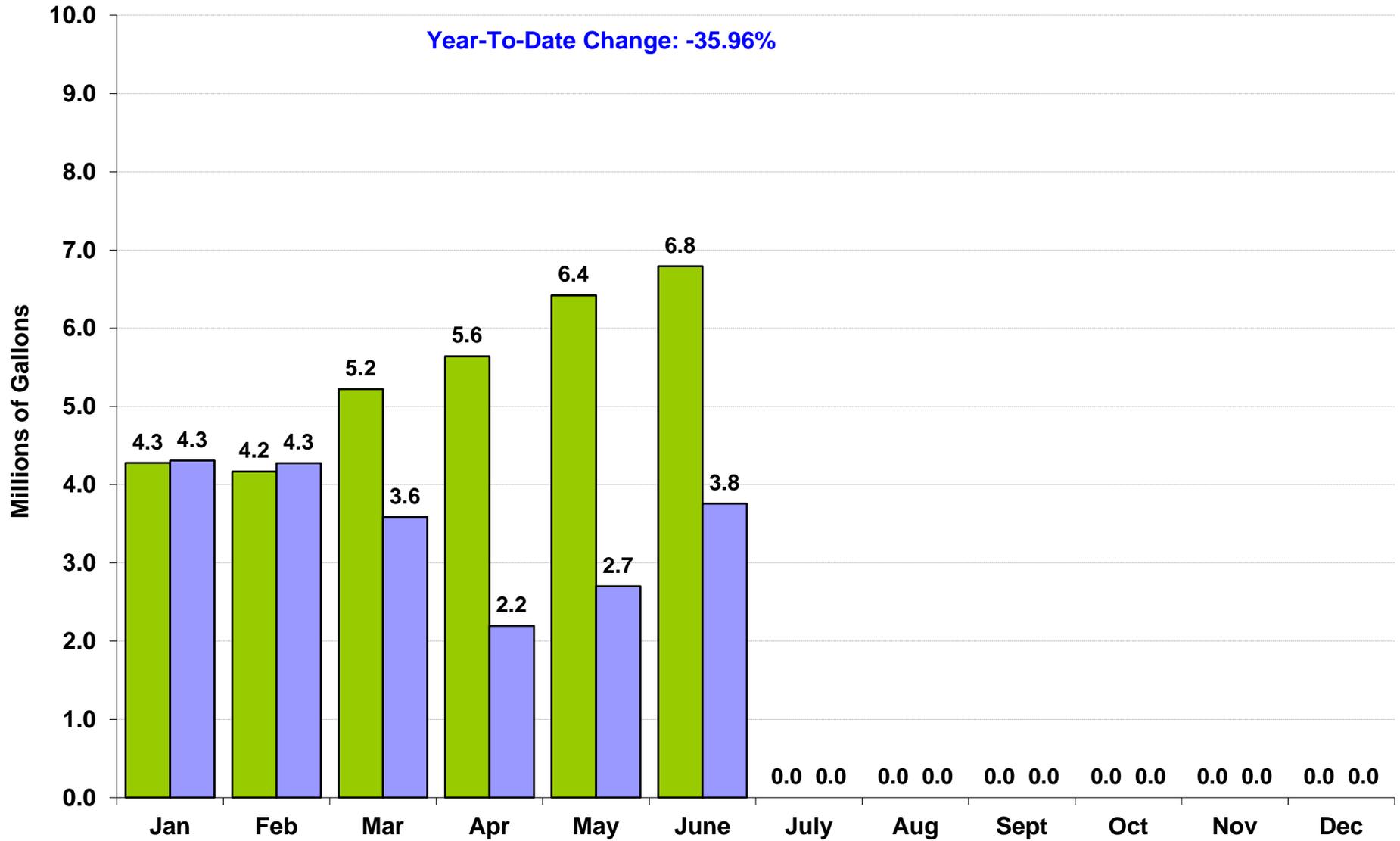


2020 YTD Toll Collections, By Location

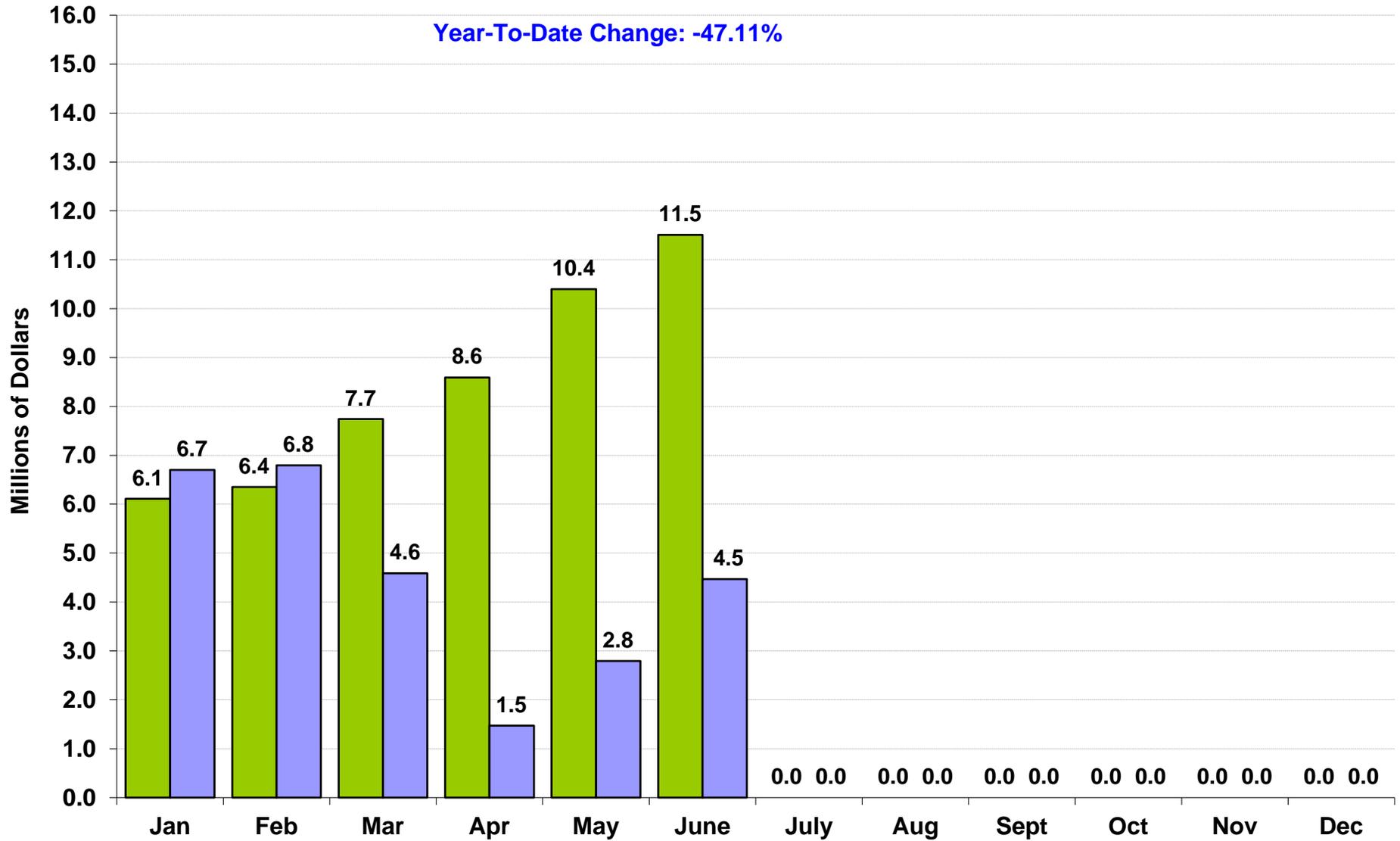


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

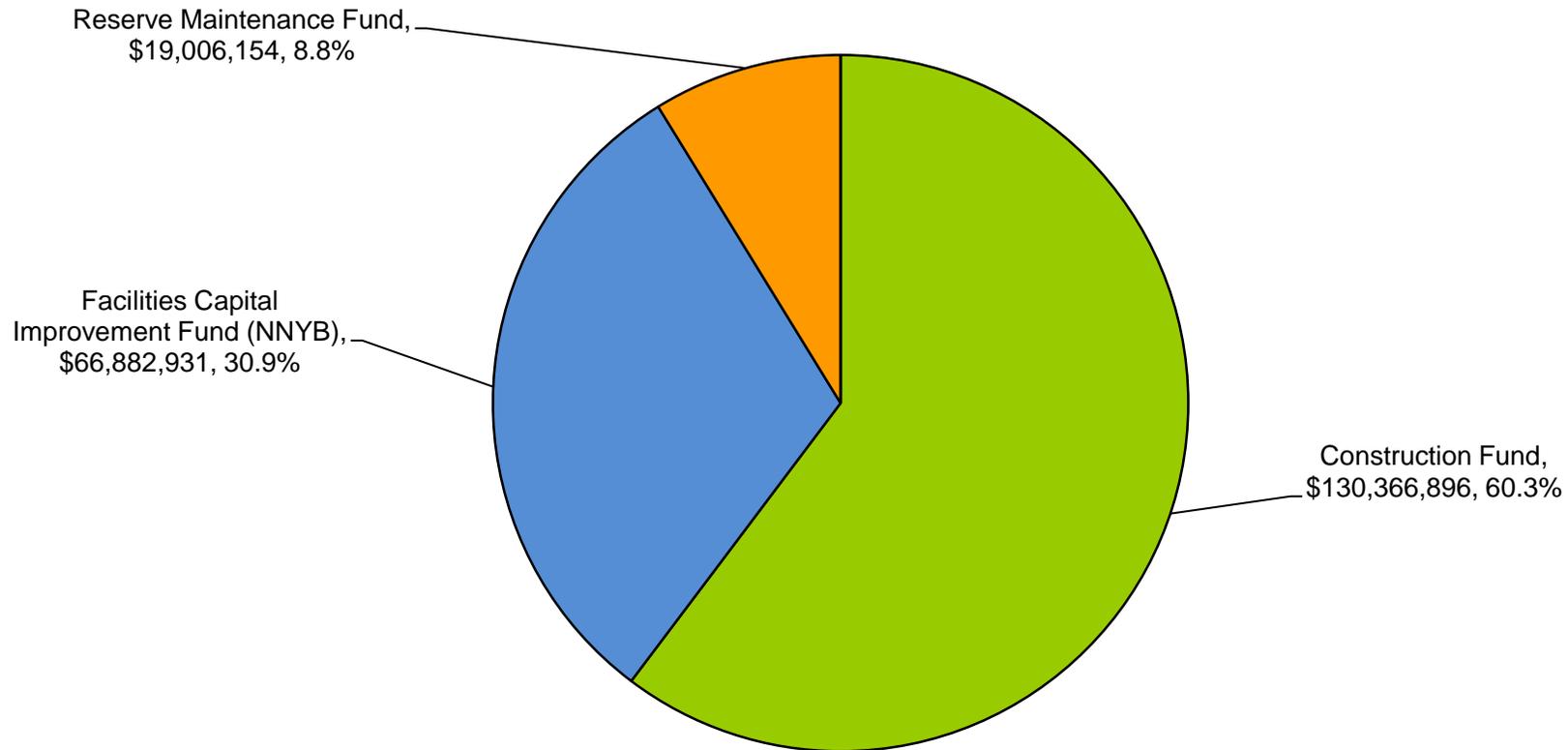


Thruway Capital Program

(Includes New NY Bridge Project)

2020 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$216.3 million



Note:

General Reserve Fund (Cash): State Police Equipment & Facilities

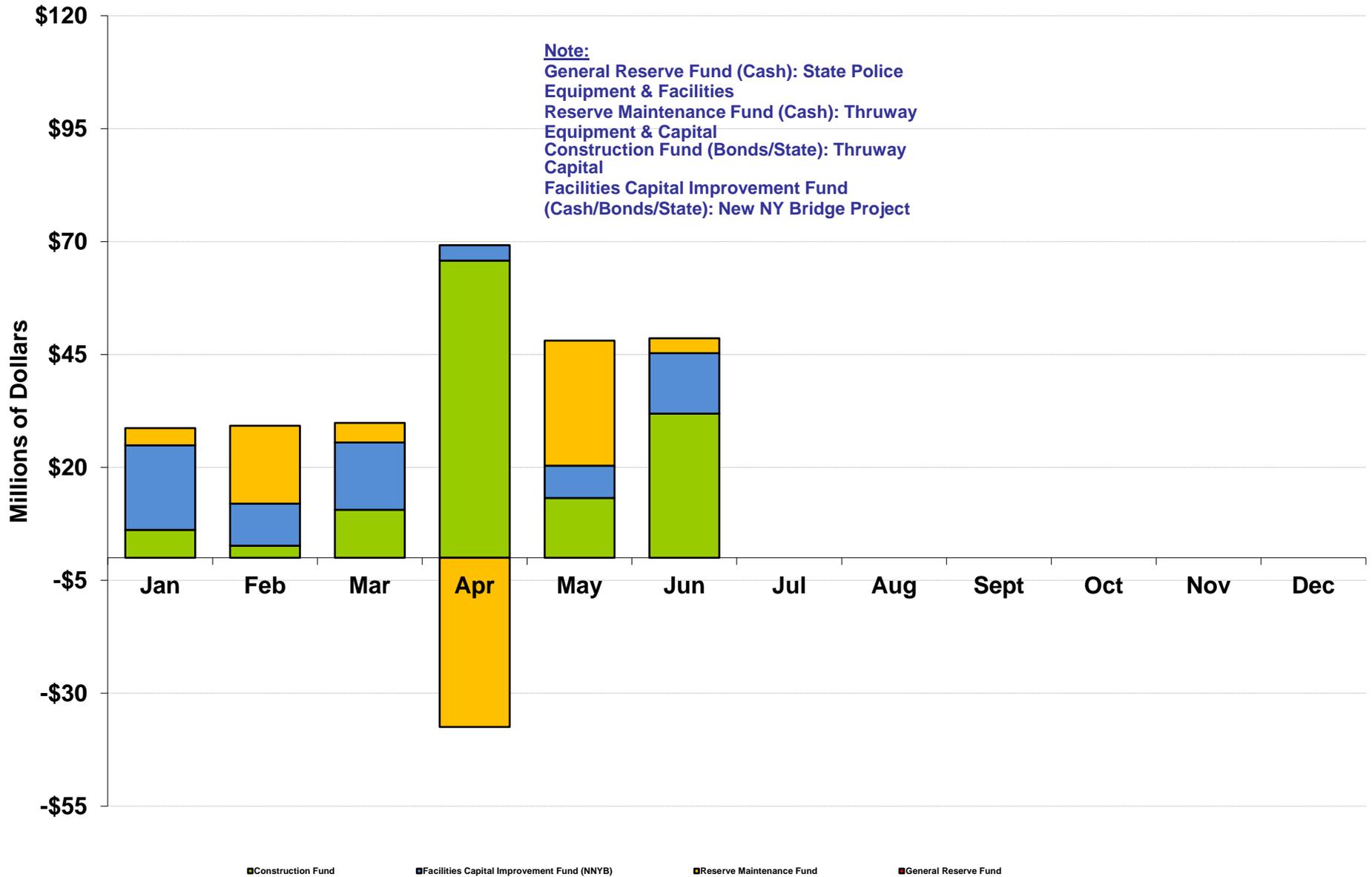
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

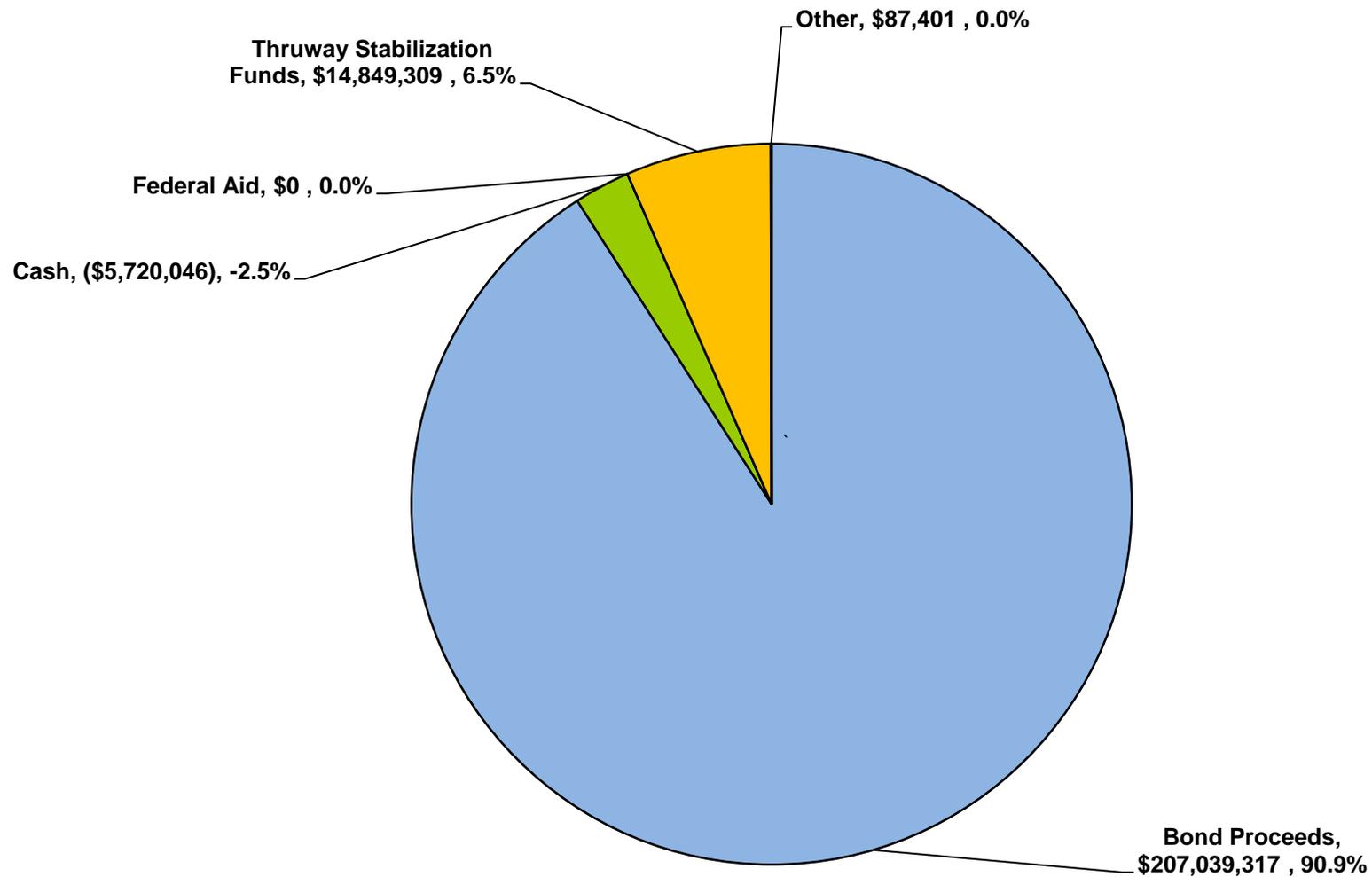
2020 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$216.3 million



2020 YTD Capital Funding Sources

YTD Total Expenses = \$ 216.3 million

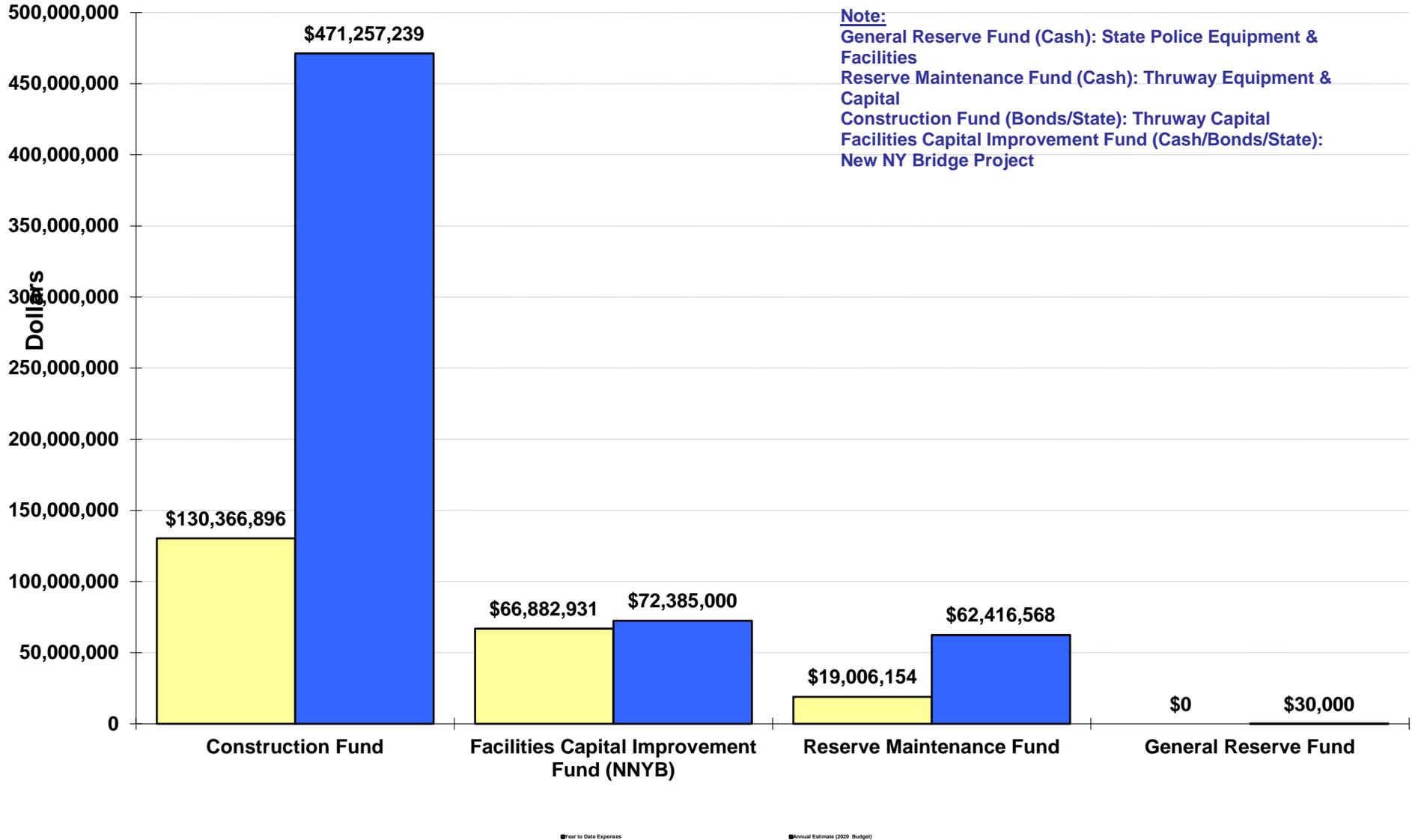


Note:

Reflects the use of Series N bond proceeds in April 2020 to fund capital expenditures that were previously supported by Thruway revenues in the first instance.

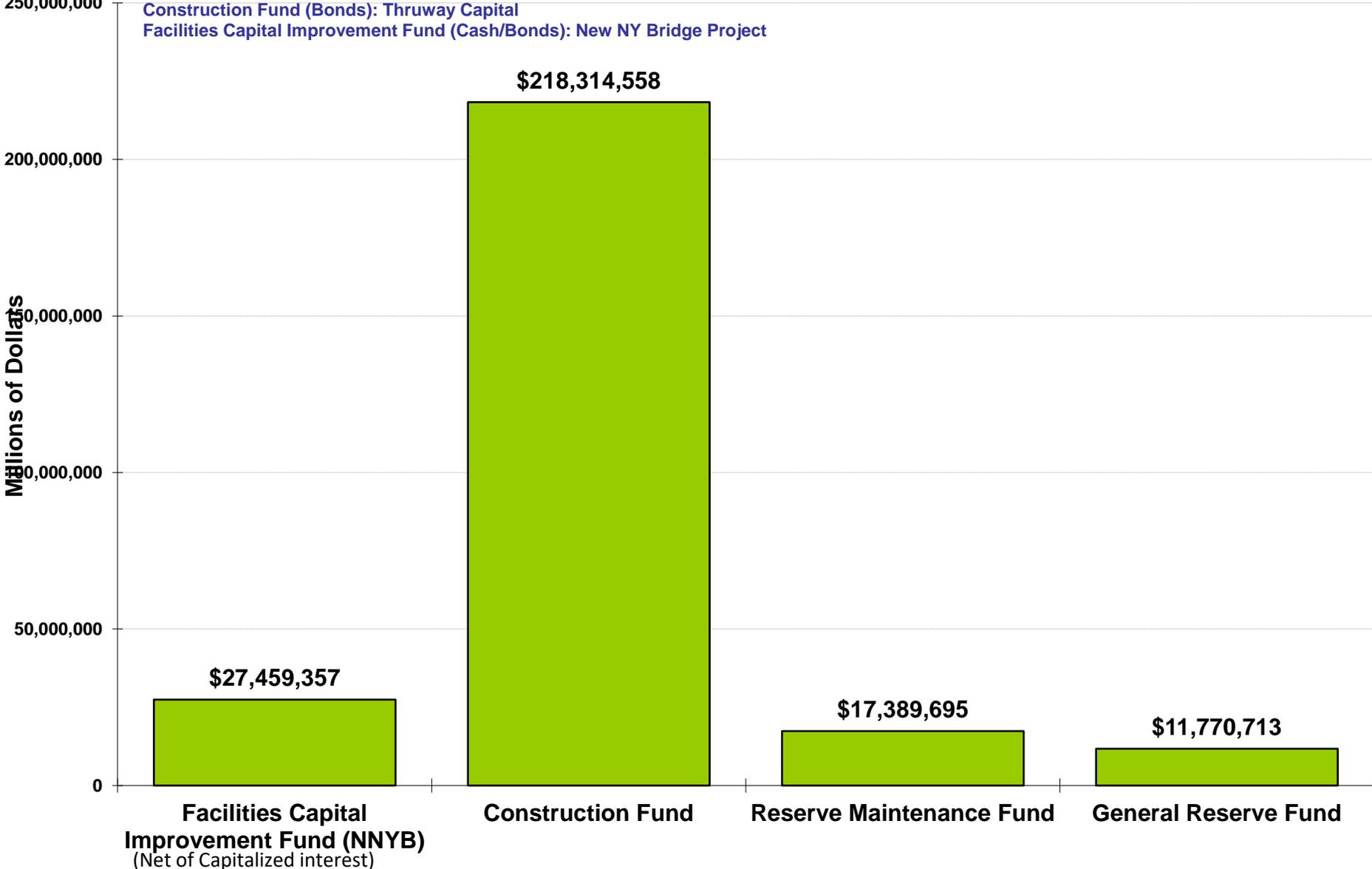
2020 YTD Capital Expenses, By Fund

YTD Total Expenses = \$216.3 million

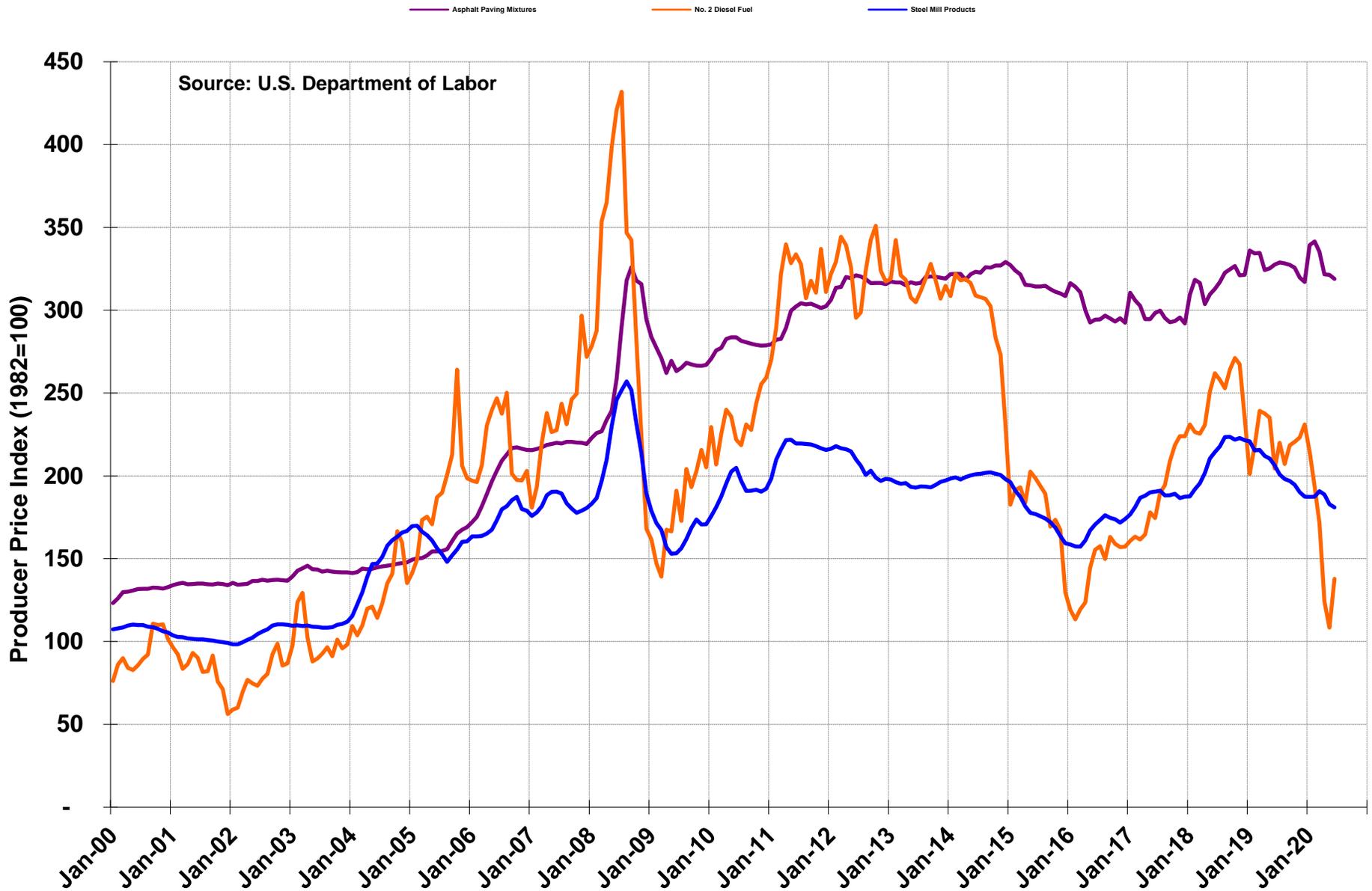


2020 Capital Fund Balances at End of Month

Note:
 General Reserve Fund (Cash): State Police Equipment & Facilities
 Reserve Maintenance Fund (Cash): Thruway Equipment & Capital
 Construction Fund (Bonds): Thruway Capital
 Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

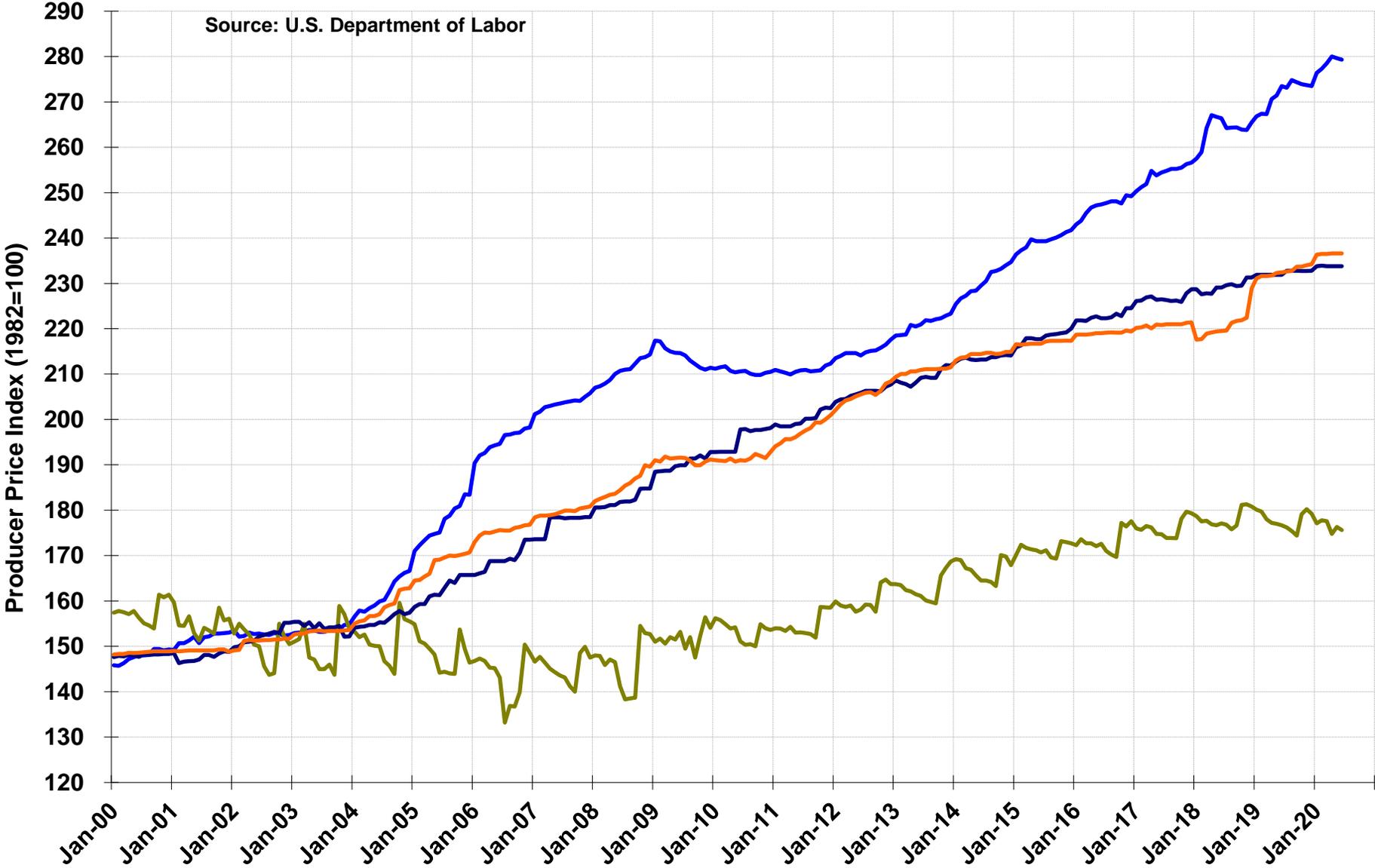


Producer Prices: Construction Inputs

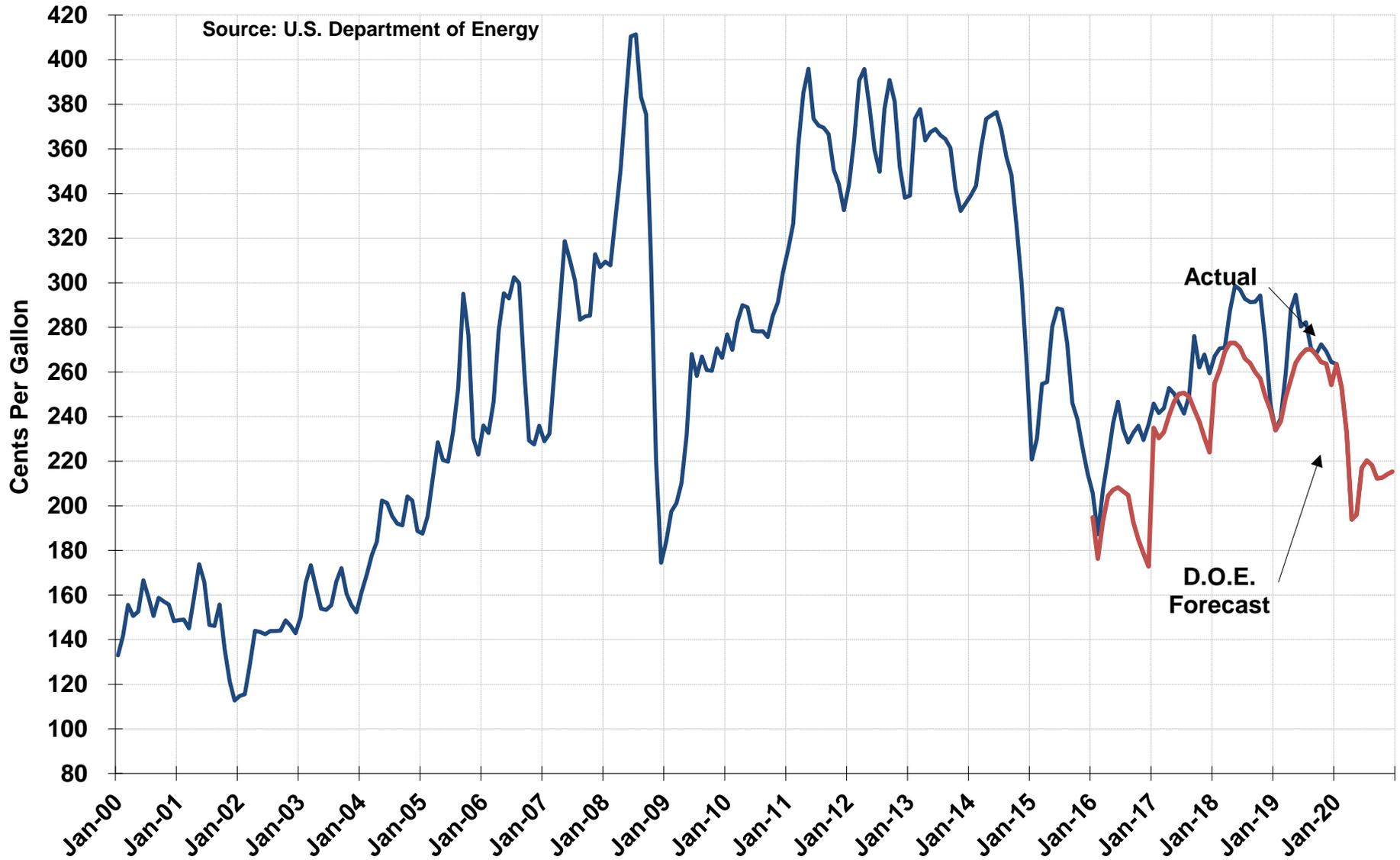


Producer Prices: Construction Inputs

Concrete Products Light Motor Trucks Heavy Trucks Const. Machinery & Equipment



Average Retail Price of Gasoline in U.S. All Grades



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2019	2020	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	64,663,893	46,520,083	(18,143,810)	-28.1%
Erie Section	10,522,711	7,767,833	(2,754,878)	-26.2%
Total Ticket System	75,186,604	54,287,916	(20,898,688)	-27.8%
Bridges and Barriers				
Grand Island South	6,188,406	4,498,702	(1,689,704)	-27.3%
Grand Island North	5,004,487	3,570,299	(1,434,188)	-28.7%
Tappan Zee	13,567,181	9,684,191	(3,882,990)	-28.6%
Yonkers	8,577,175	6,418,672	(2,158,503)	-25.2%
New Rochelle (I-95)	10,068,734	7,182,183	(2,886,551)	-28.7%
Spring Valley (Commercial Only)	907,835	807,203	(100,632)	-11.1%
Harriman	8,371,091	6,350,336	(2,020,755)	-24.1%
Total Bridges and Barriers	52,684,909	38,511,586	(14,173,323)	-26.9%
Total Trips	127,871,513	92,799,502	(35,072,011)	-27.4%
Non-Revenue Trips	696,854	573,438	(123,416)	-17.7%
Total Revenue Trips	127,174,659	92,226,064	(34,948,595)	-27.5%

Revenue Trips - Type	2019	2020	Change	
Passenger	112,658,199	78,865,231	(33,792,968)	-30.0%
Commercial	14,516,460	13,360,833	(1,155,627)	-8.0%
Total Revenue Trips	127,174,659	92,226,064	(34,948,595)	-27.5%

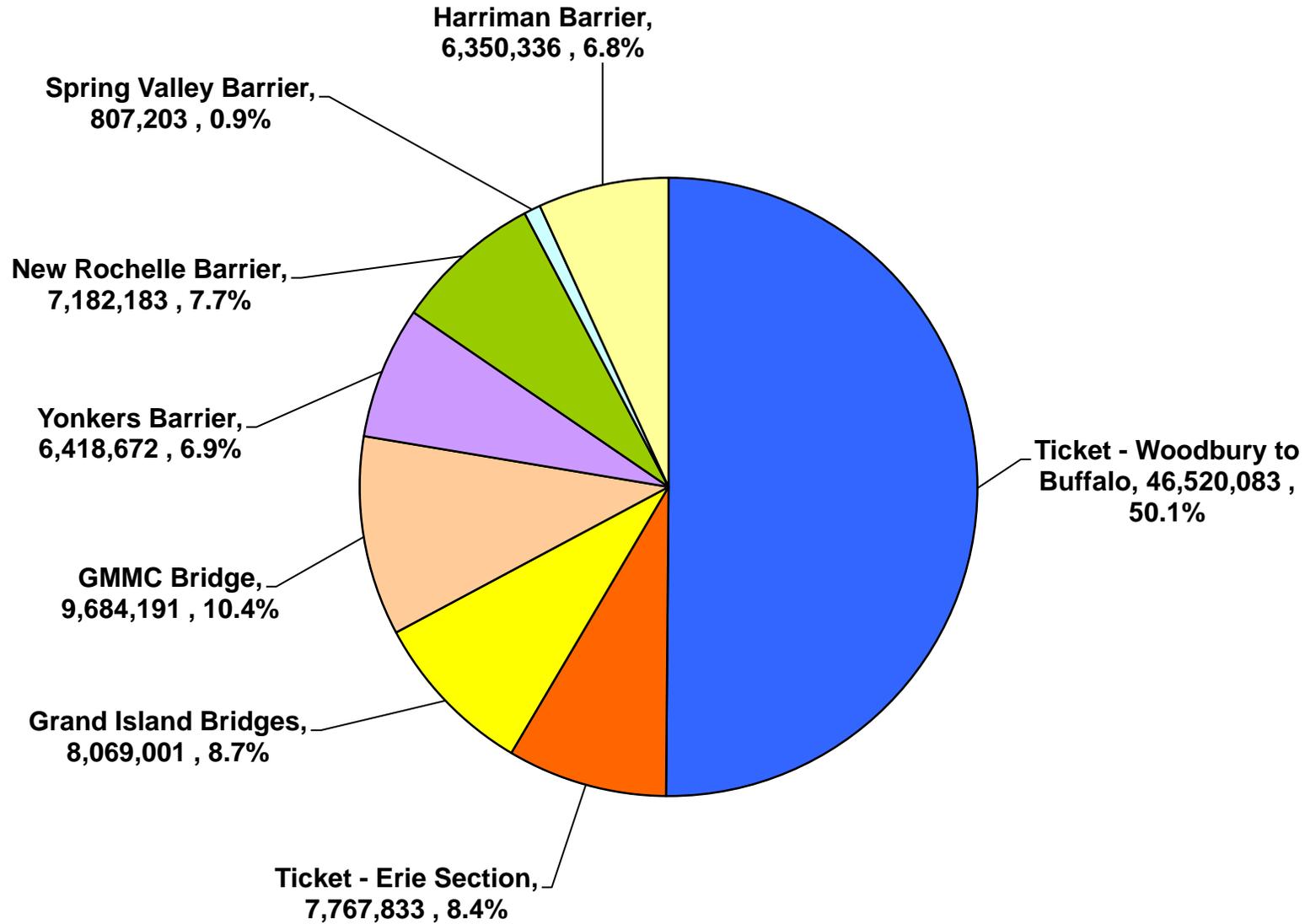
Miles Traveled - Revenue Trips

Toll Ticket System	2,870,579,104	2,048,561,393	(822,017,711)	-28.64%
NY Division Bridge/Barriers	747,218,194	545,713,849	(201,504,345)	-26.97%
Williamsville-Lackawanna	179,320,149	127,982,422	(51,337,727)	-28.63%
Grand Island Bridges	111,583,600	80,425,020	(31,158,580)	-27.92%
Total Revenue Trip Miles	3,908,701,047	2,802,682,684	(1,106,018,363)	-28.30%

Average Trip Length (Miles) - All Trips - Ticketed System

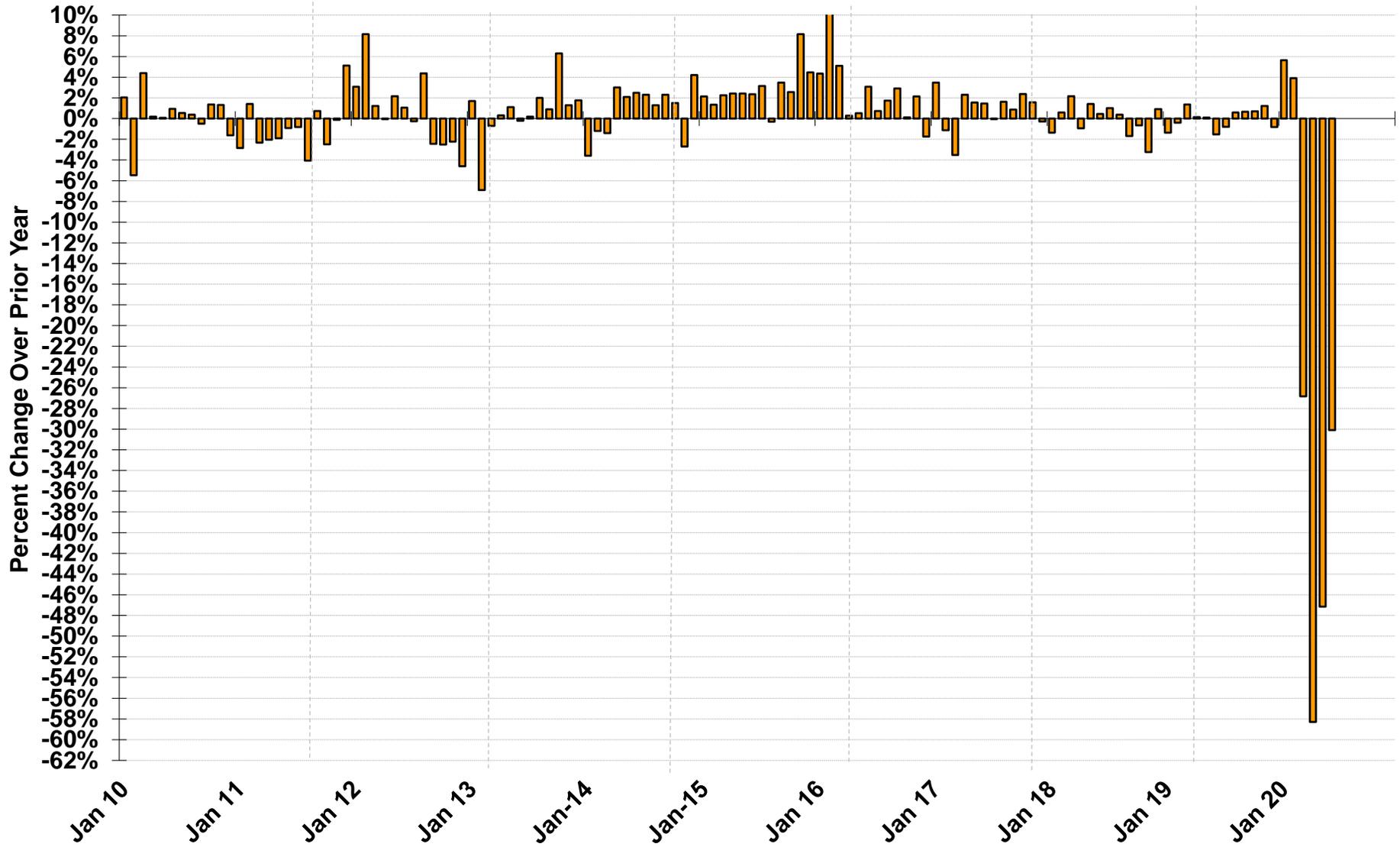
Passenger	35.35	33.74	(1.61)	-4.55%
Commercial	61.88	61.87	(0.01)	-0.02%
Overall	38.45	38.04	(0.41)	-1.07%

2020 YTD Total Thruway Trips, By Location



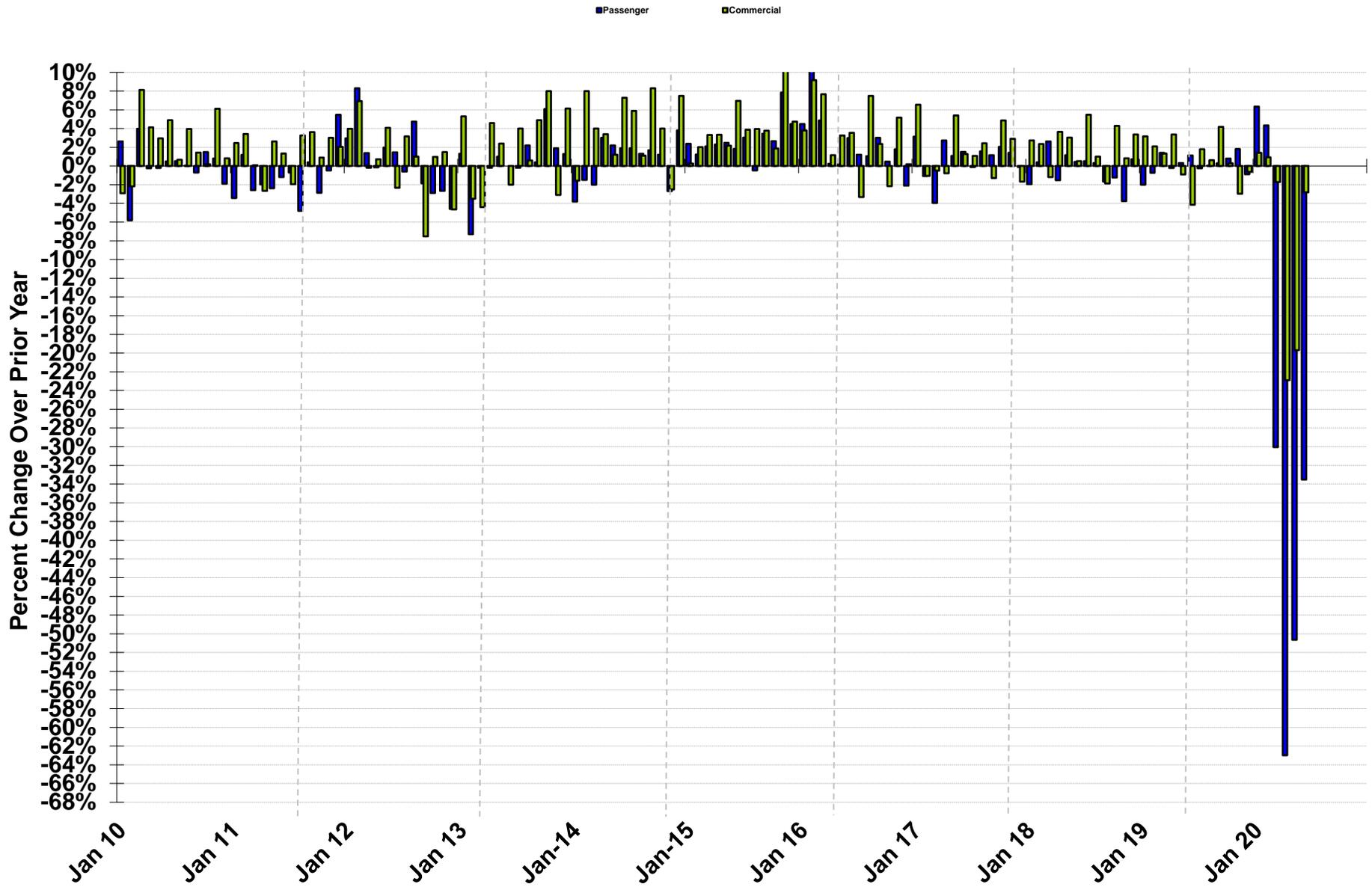
Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips



Operating Expenses and Revenues (Variance from 2020 Budget)

