



Monthly Financial Report  
July 2020  
Supplement



# Operating Results

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## Operating Expenses

Category	Year-To-Date			
	2019	2020	Change	Percent Change
<b>Thruway Operating Expenses</b>				
Admin and General	\$12,500,131	\$11,916,690	(\$583,441)	-4.7%
Engineering Services	3,345,661	3,458,164	112,503	3.4%
Maintenance Engineering				
Thruway Maintenance	54,585,457	45,321,994	(9,263,463)	-17.0%
Equipment Maintenance	16,105,131	14,496,242	(1,608,889)	-10.0%
Finance and Accounts	5,138,139	5,021,164	(116,975)	-2.3%
Operations				
Traffic and Services	5,077,768	5,106,335	28,567	0.6%
Toll Collection	18,991,557	17,503,870	(1,487,687)	-7.8%
General Charges *	90,077,209	93,052,085	2,974,876	3.3%
<b>Total Thruway Operating</b>	<b>\$205,821,053</b>	<b>\$195,876,544</b>	<b>(\$9,944,509)</b>	<b>-4.8%</b>
<b>Other Operating Expenses</b>				
<b>State Police**</b>	<b>\$36,440,843</b>	<b>\$32,137,214</b>	<b>(\$4,303,629)</b>	<b>-11.8%</b>
<b>Total Other Operating Expenses</b>	<b>\$36,440,843</b>	<b>\$32,137,214</b>	<b>(4,303,629)</b>	<b>-11.8%</b>
<b>Total Operating Expenses</b>	<b>\$242,261,896</b>	<b>\$228,013,758</b>	<b>(\$14,248,138)</b>	<b>-5.9%</b>

\* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes D and F of Monthly Statement) and are as follows:

Pension Contributions	\$13,666,919	\$13,872,250	\$205,331	1.5%
Pension Adjustment LT liability and deferred Pension resources	0	\$0	\$0	
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	
Funded Health Insurance & Other Benefits	36,554,190	37,461,248	907,058	2.5%
Social Security	6,796,211	6,637,029	(159,182)	-2.3%
Workers' Compensation Insurance	4,759,279	5,227,250	467,971	9.8%
E-ZPass Account Mgmt & Tolls by Mail Admin.	31,250,331	36,089,088	4,838,757	15.5%
Other General Charges	(2,949,721)	(6,234,780)	(3,285,059)	111.4%
<b>Total General Charges</b>	<b>\$90,077,209</b>	<b>\$93,052,085</b>	<b>\$2,974,876</b>	<b>3.3%</b>

\*\* Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

## Operating Revenues

Category	Year-To-Date			
	2019	2020	Change	Percent Change
<b>Toll Revenue</b>	<b>\$420,333,674</b>	<b>\$335,936,980</b>	<b>(\$84,396,694)</b>	<b>-20.1%</b>
Passenger Revenue	244,563,887	170,376,391	(74,187,496)	-30.3%
Commercial Revenue	175,769,787	165,560,589	(10,209,198)	-5.8%
<b>Concession Revenue</b>	<b>8,067,075</b>	<b>3,747,201</b>	<b>(4,319,874)</b>	<b>-53.5%</b>
Gasoline Revenue	1,649,366	1,210,160	(439,206)	-26.6%
Restaurant Revenue	6,417,709	2,537,041	(3,880,668)	-60.5%
<b>E-ZPass Revenue</b>	<b>11,084,513</b>	<b>10,427,729</b>	<b>(656,784)</b>	<b>-5.9%</b>
<b>Toll By Mail Fee's ***</b>	<b>8,107,257</b>	<b>10,526,421</b>	<b>2,419,164</b>	<b>29.8%</b>
<b>Rental Income</b>	<b>2,035,767</b>	<b>3,350,380</b>	<b>1,314,613</b>	<b>64.6%</b>
<b>Interest Earnings</b>	<b>6,404,560</b>	<b>2,818,603</b>	<b>(3,585,957)</b>	<b>-56.0%</b>
<b>Special Hauling Permits</b>	<b>1,490,046</b>	<b>1,251,198</b>	<b>(238,848)</b>	<b>-16.0%</b>
<b>Sundry Revenue</b>	<b>1,982,386</b>	<b>1,375,131</b>	<b>(607,255)</b>	<b>-30.6%</b>
<b>Total Operating Revenue</b>	<b>\$459,505,278</b>	<b>\$369,433,643</b>	<b>(\$90,071,635)</b>	<b>-19.6%</b>

\*\*\* Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

## Operating Budget vs. Actual

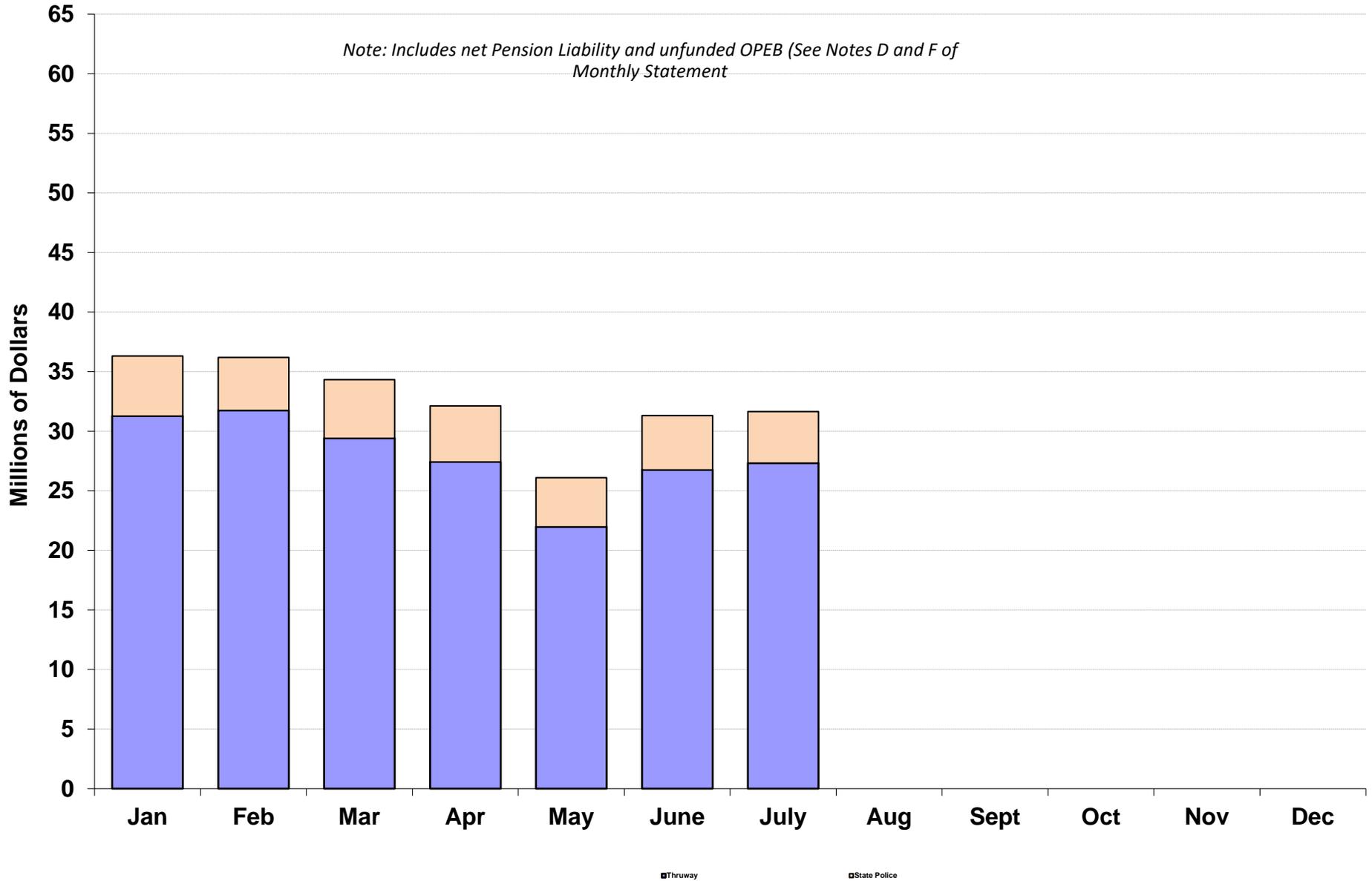
	Year-To-Date			Percent Difference
	2020 Budget	Actual	Difference	
<b>Total Operating Expenses:</b>				
Thruway Operating Expenses *	\$193,893,788	\$194,554,382	\$660,594	0.3%
Claims, Envir. Reserves and AET trans.	583,333	1,000,000	416,667	71.4%
Other Operating Expenses- State Police **	37,497,388	32,137,214	(5,360,174)	-14.3%
Total Operating Expenses	\$231,974,510	\$227,691,596	(\$4,282,914)	-1.8%
<b>Total Operating Revenues:</b>				
Toll Revenue ***	\$418,001,000	\$335,936,980		
Adjust to Cash basis w/ AET receivable		(2,252,476)		
Net Toll Revenue ***	\$418,001,000	\$333,684,504	(\$84,316,495)	-20.2%
Concession Revenue	4,626,290	\$3,747,201	(879,089)	-19.0%
E-ZPass and Tolls By Mail fee's	19,193,279	\$20,954,150	1,760,872	9.2%
Sundry, Interest & Special Hauling Revenue	9,727,873	\$7,321,348	(2,406,525)	-24.7%
Total Operating Revenue	\$451,548,442	\$365,707,204	(\$85,841,238)	-19.0%

\* Excludes unfunded OPEB (See Note F of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note D).

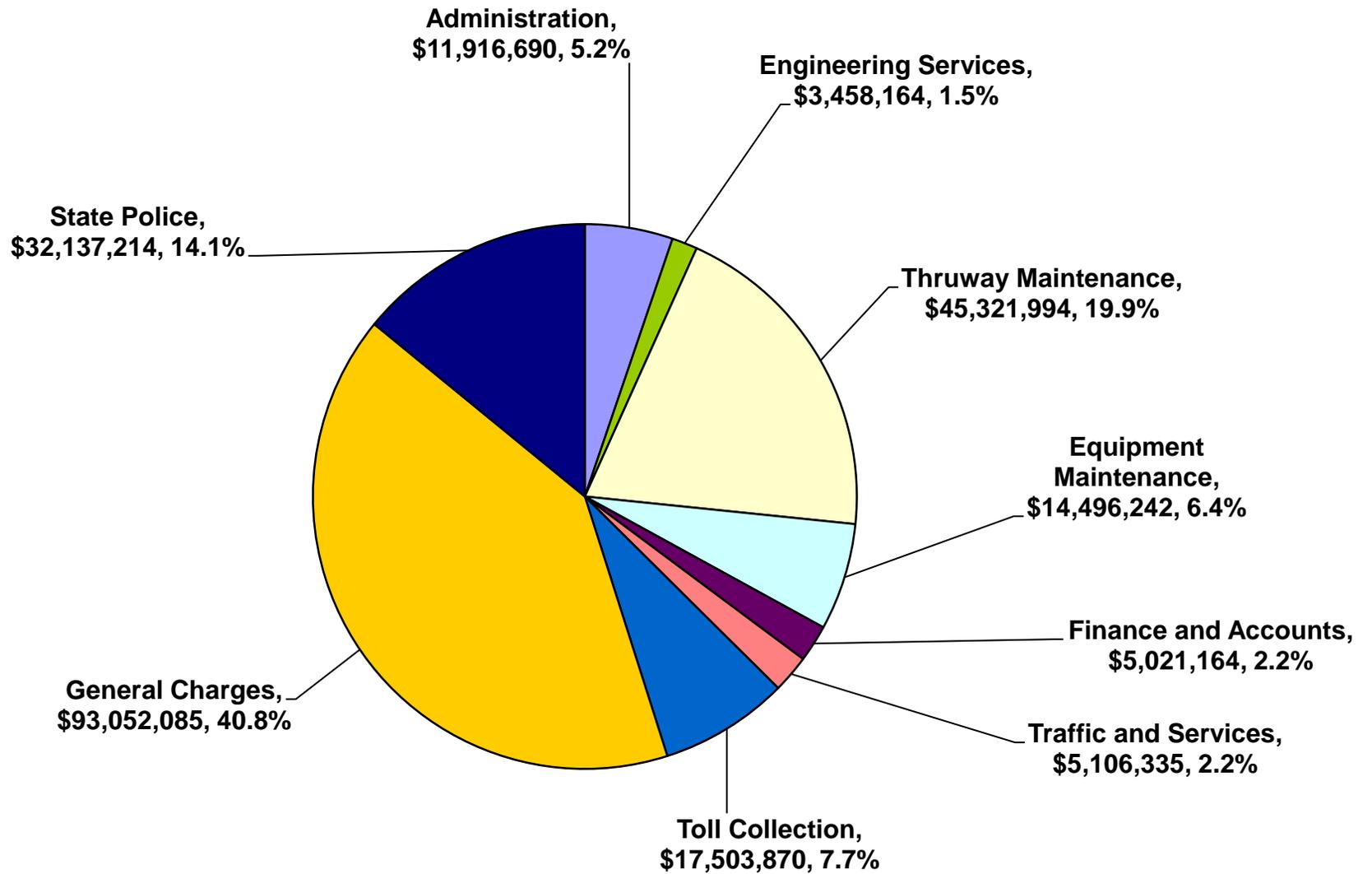
\*\* The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

\*\*\* Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid. In addition, Stantec's projections factors in the delay of receipt of Toll's by Mail revenues at All Electronic Toll locations.

# 2020 YTD Operating Expenses

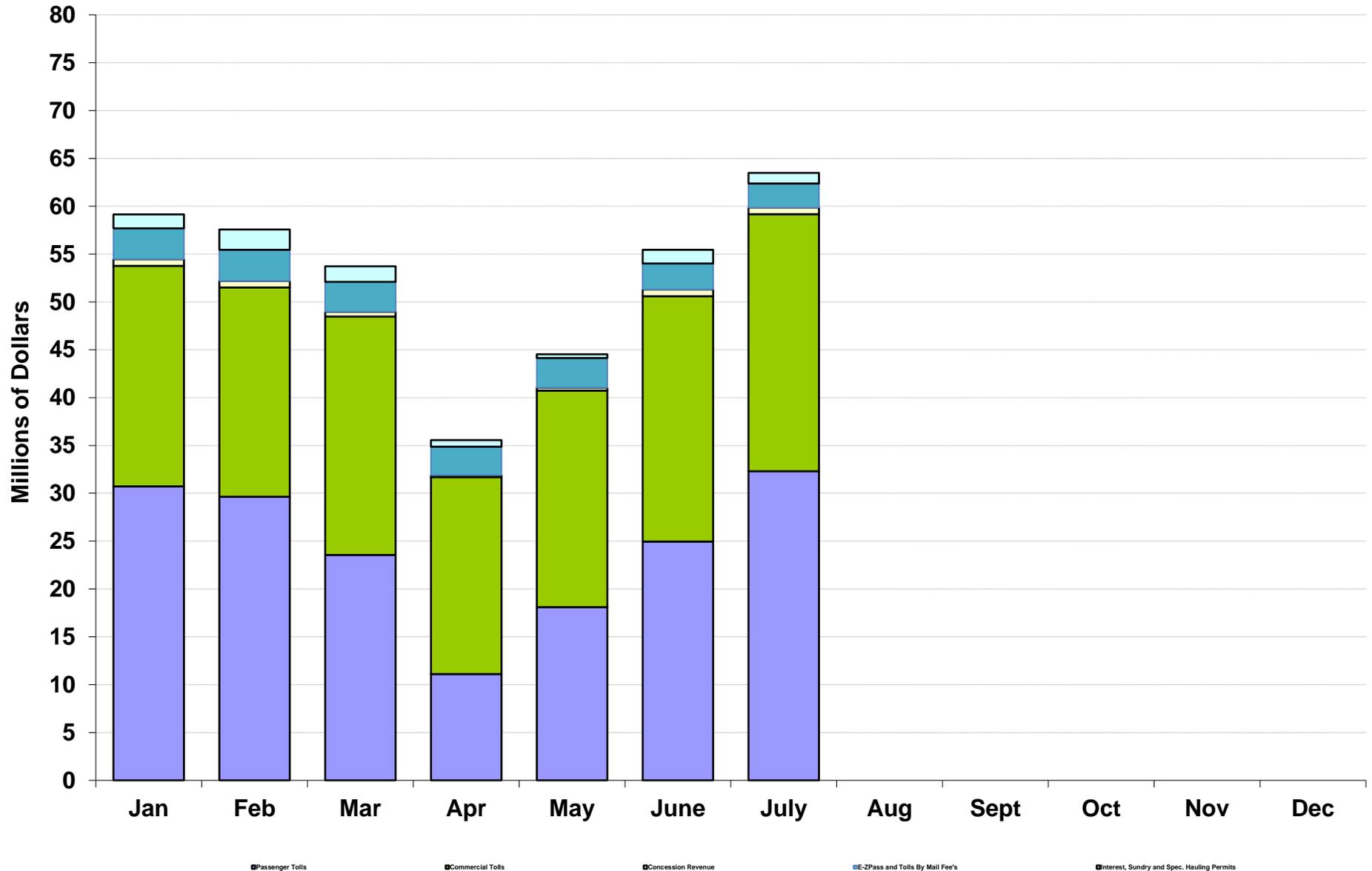


# 2020 YTD Operating Expenses

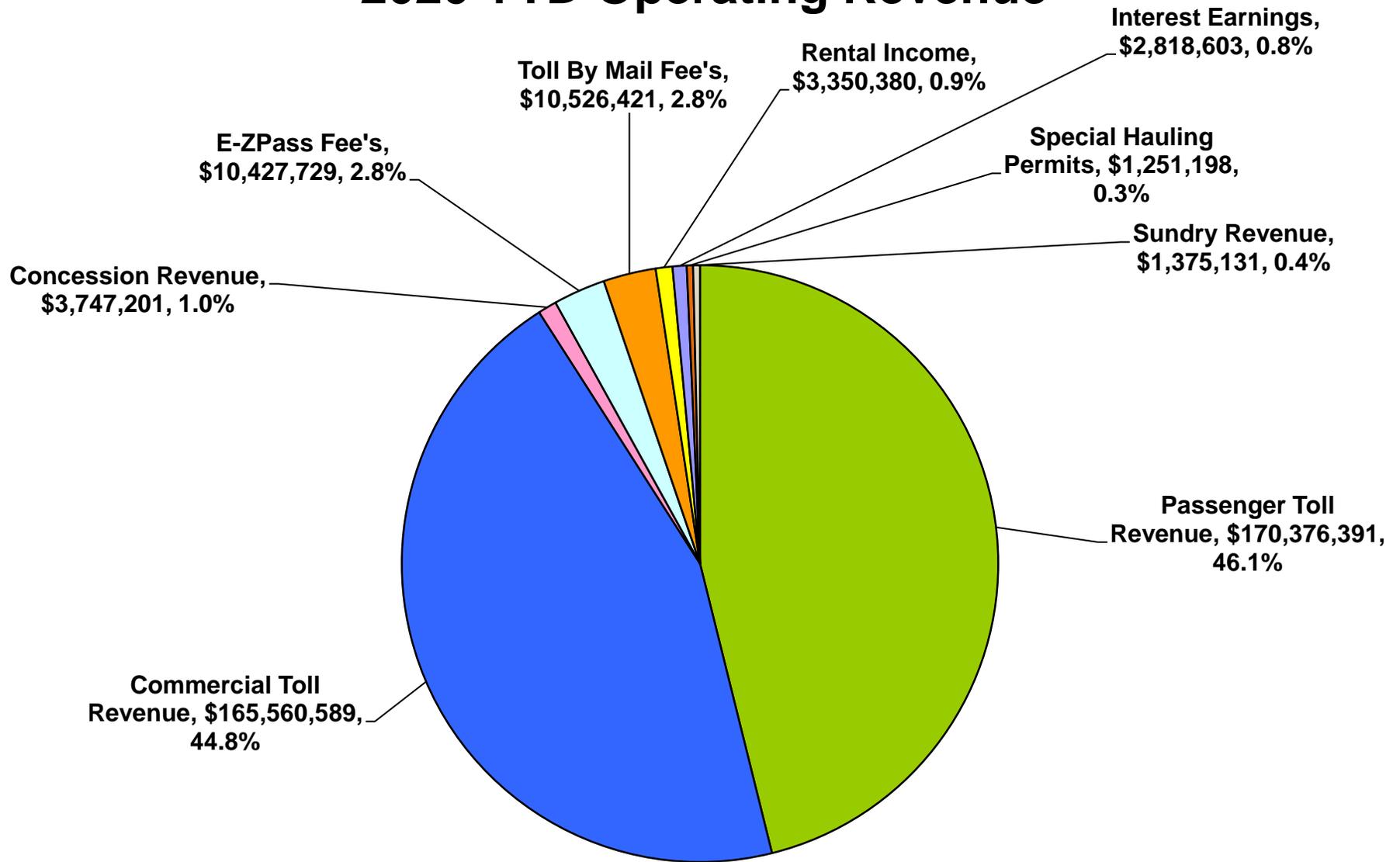


*Note: General Charges include net Pension liability and unfunded OPEB (See Notes D and F of Monthly Statement)*

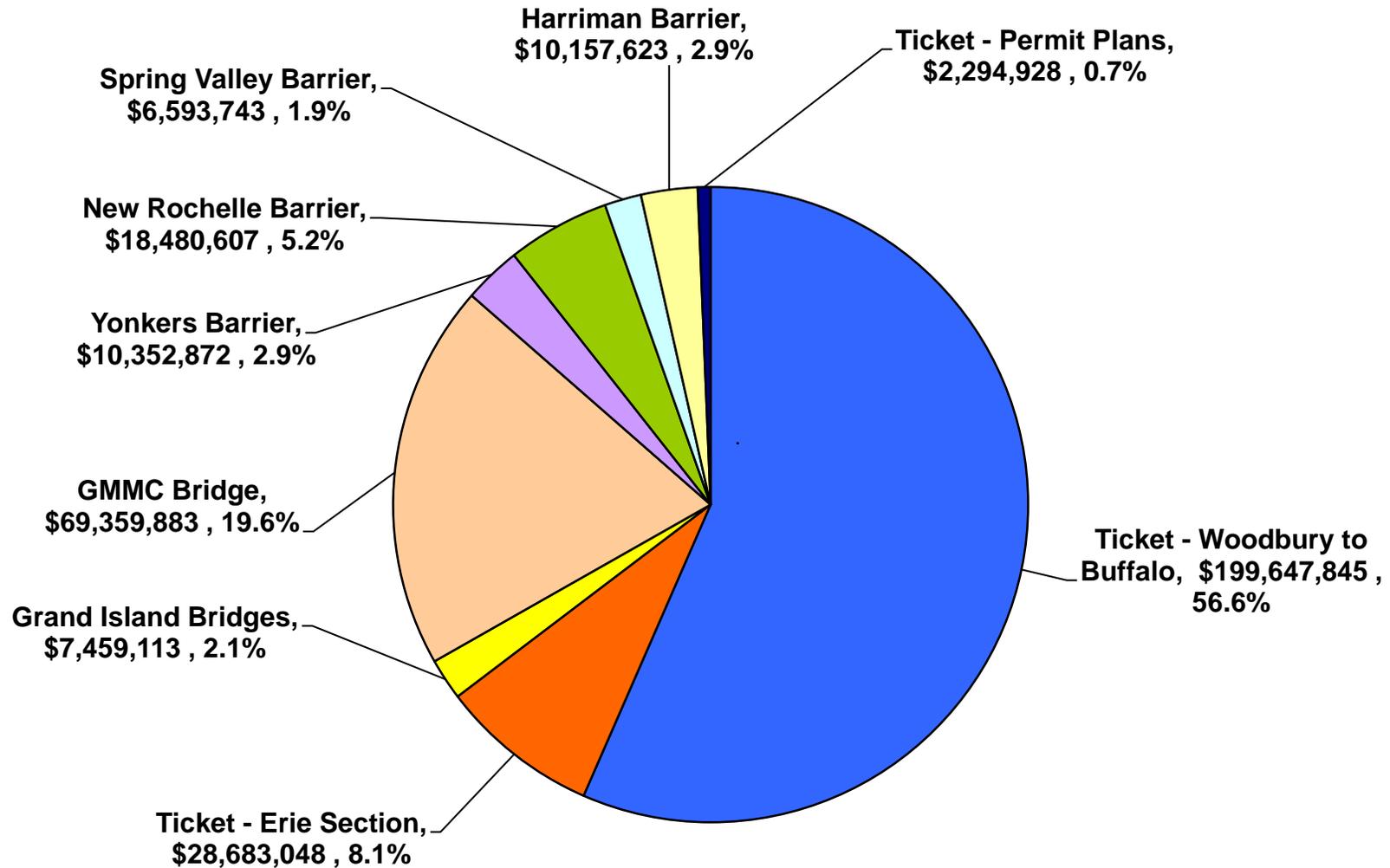
# 2020 YTD Operating Revenues



# 2020 YTD Operating Revenue

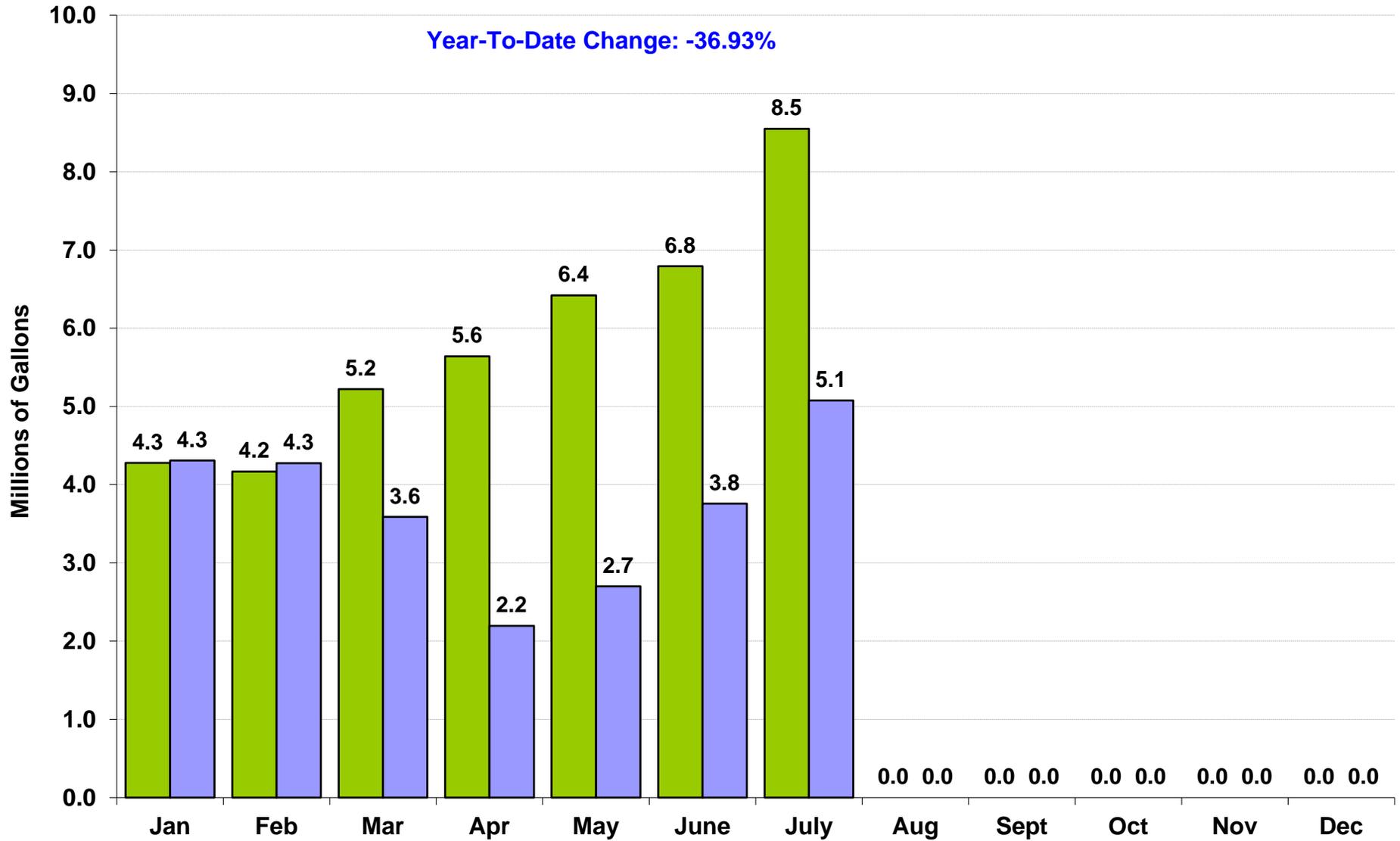


# 2020 YTD Toll Collections, By Location

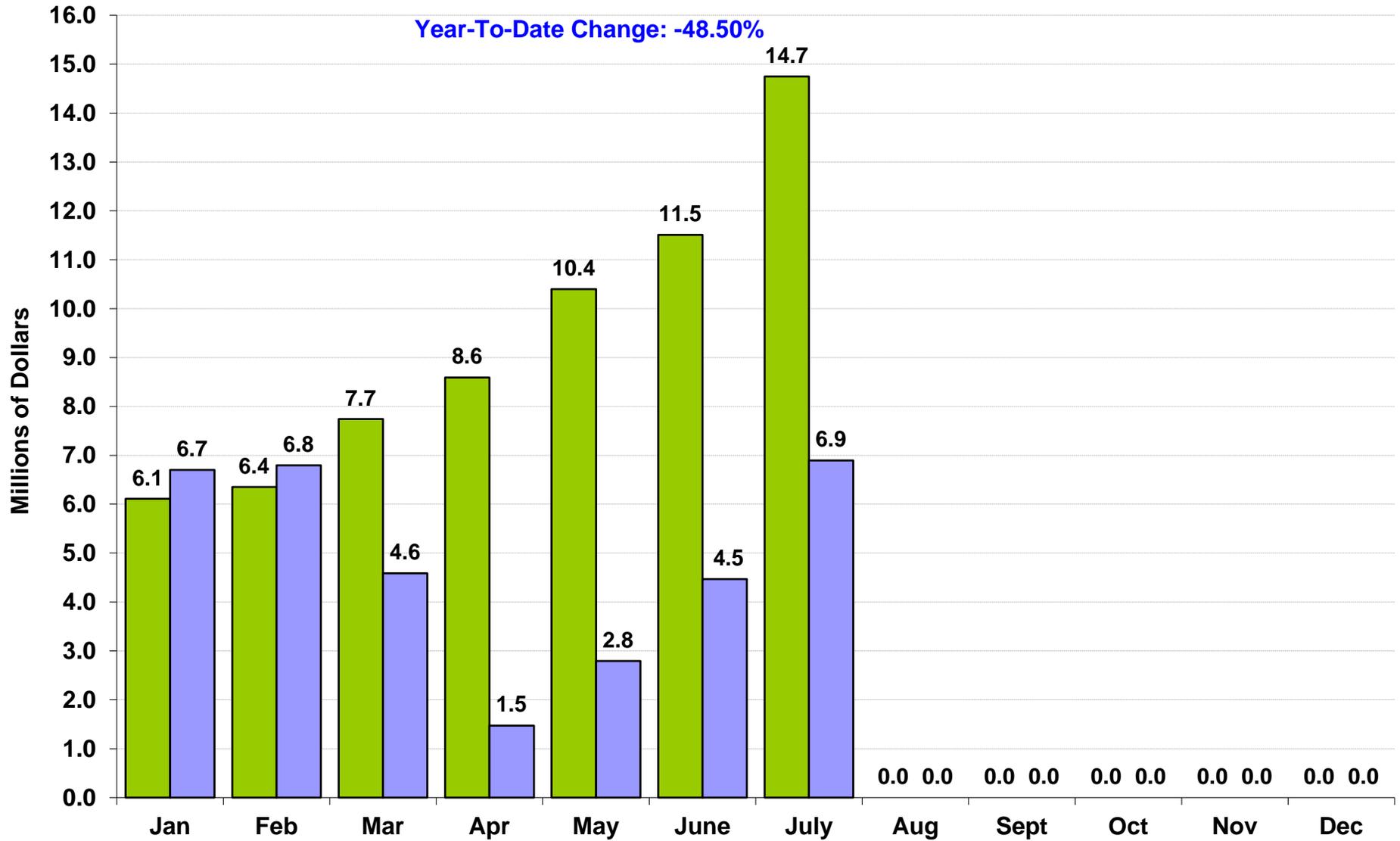


*Note: Excludes Impact of Commercial Volume Discount Program.*

# Fuel Deliveries to Service Areas



# Restaurant Sales at Service Plazas



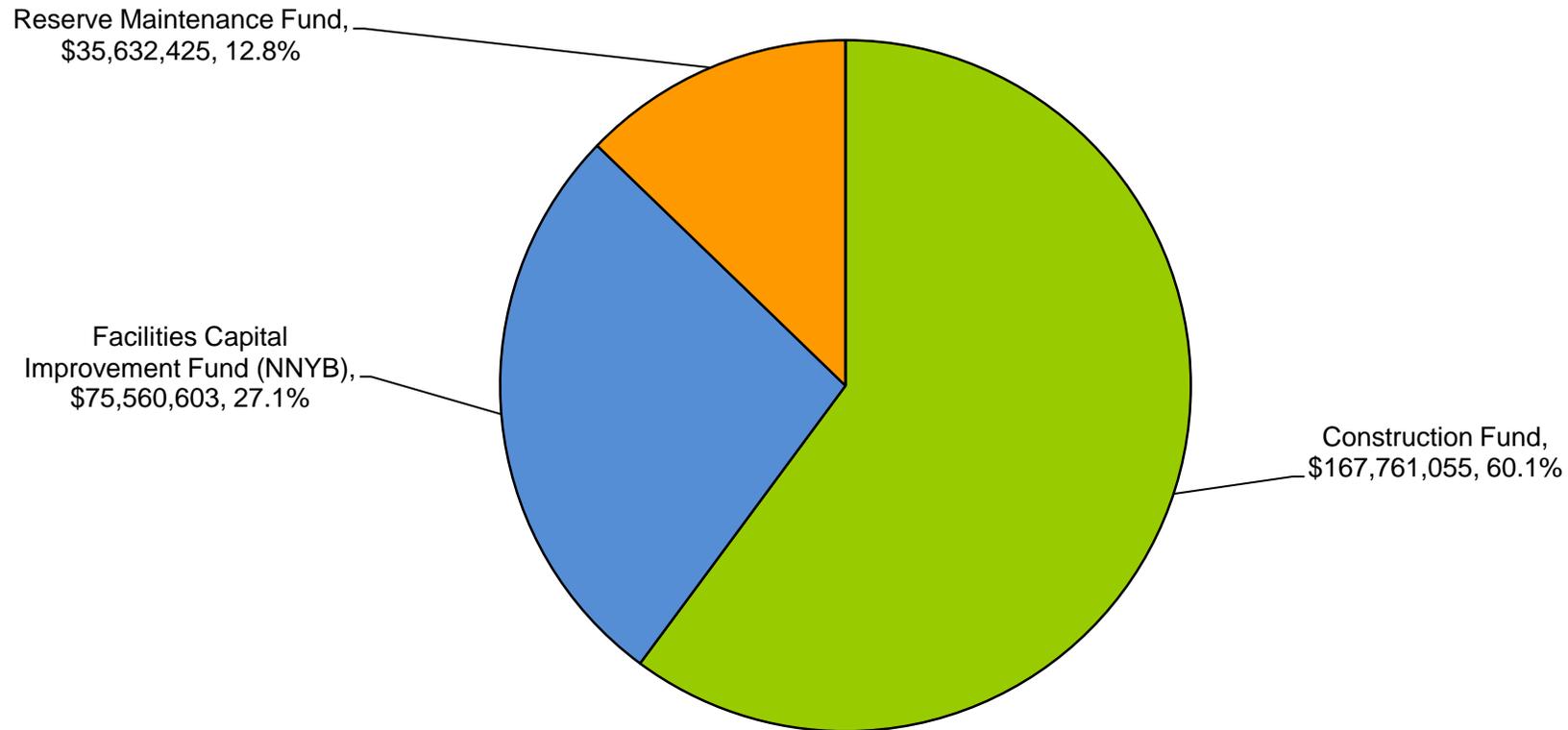
# **Thruway Capital Program**

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**(Includes New NY Bridge Project)**

# 2020 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$279.0 million



**Note:**

General Reserve Fund (Cash): State Police Equipment & Facilities

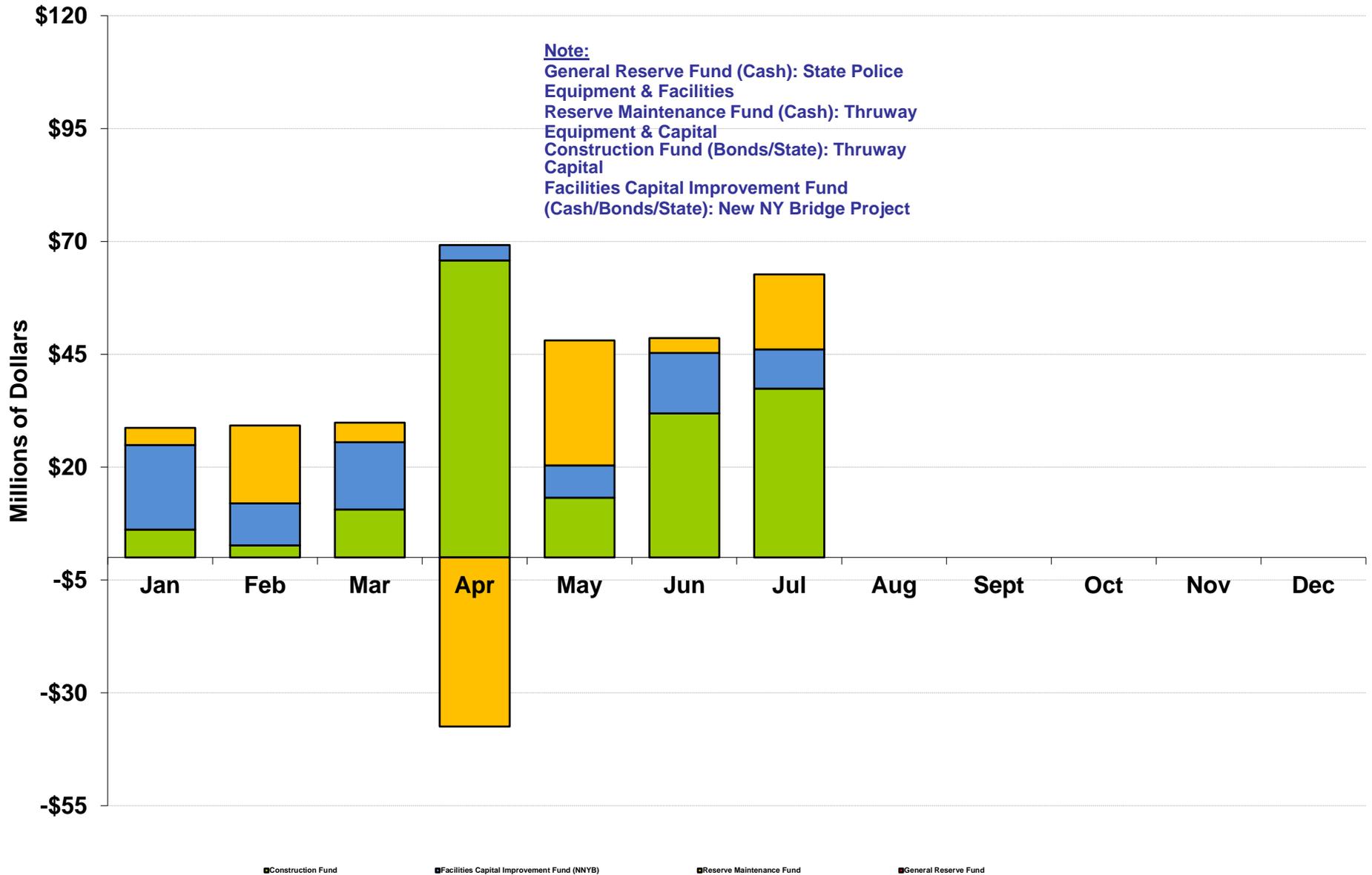
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

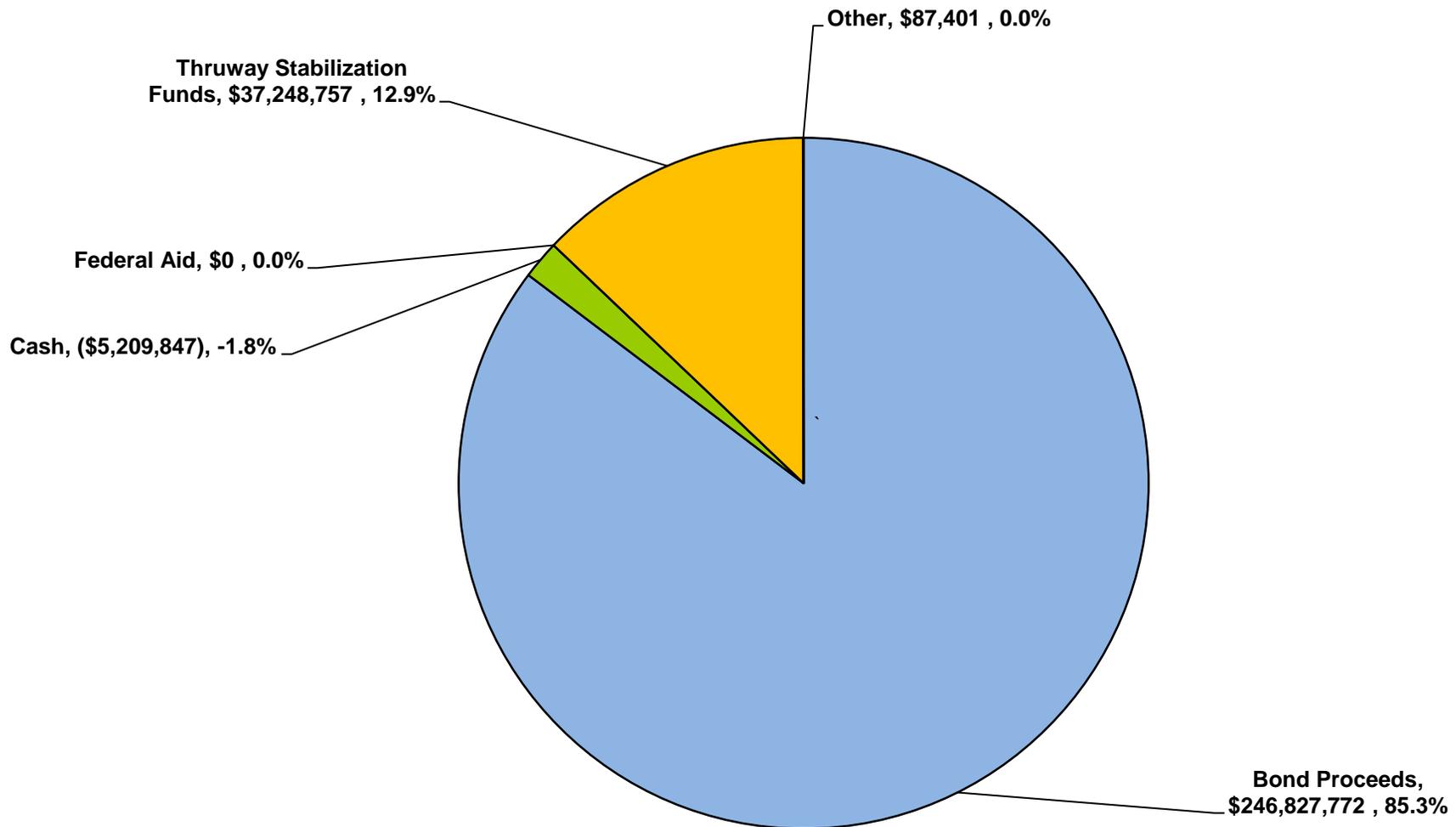
# 2020 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$279.0 million



# 2020 YTD Capital Funding Sources

YTD Total Expenses = \$ 279.0 million

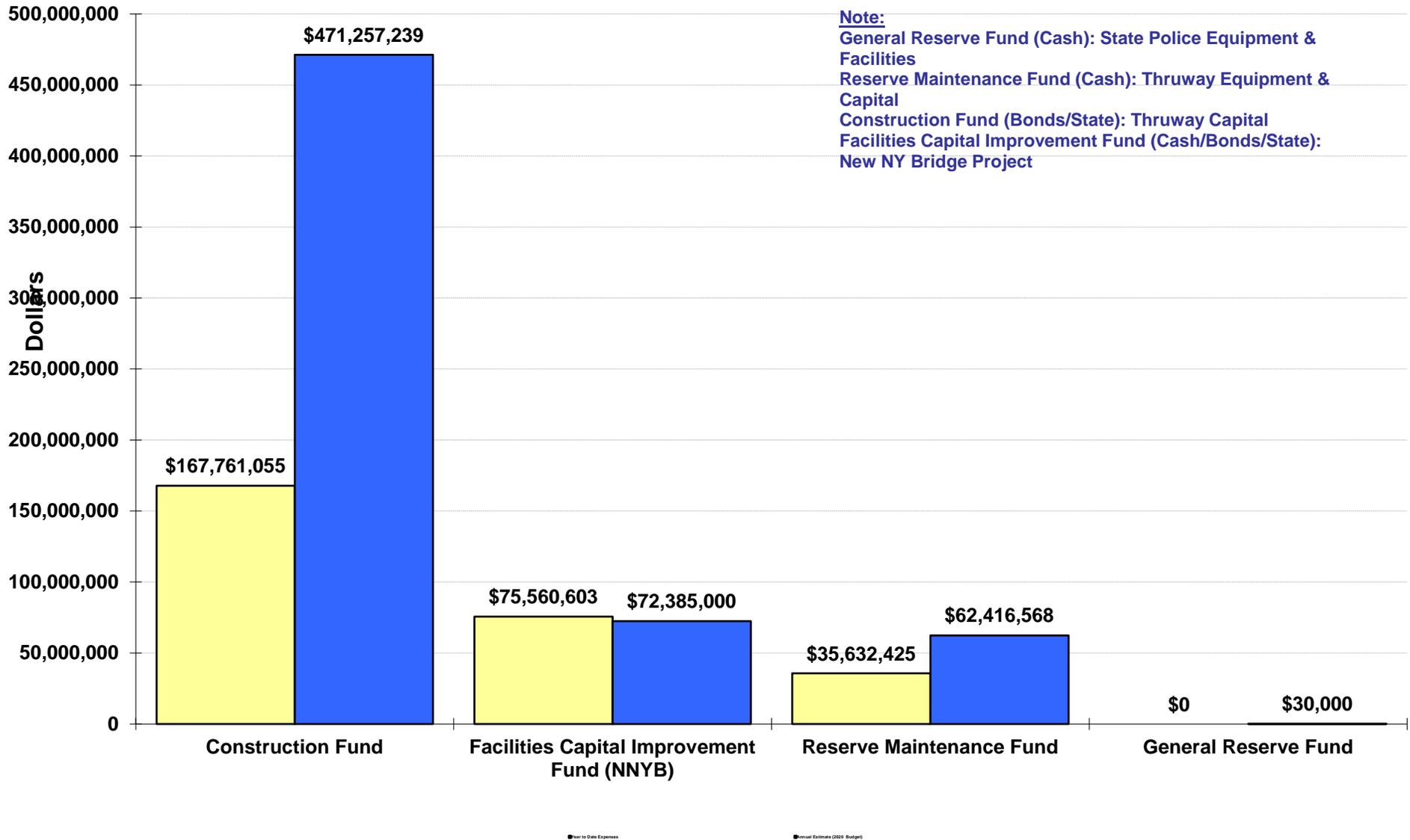


**Note:**

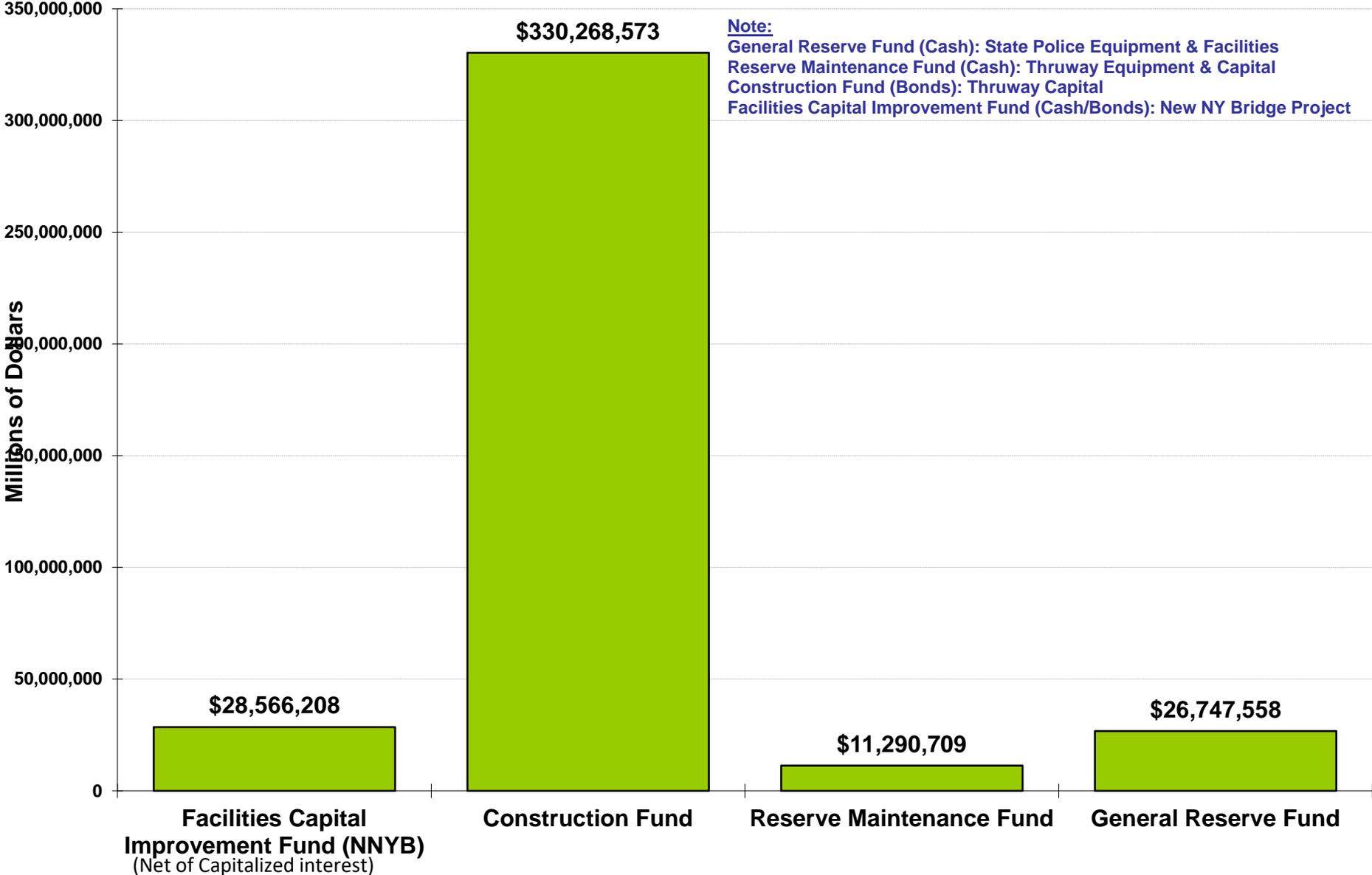
Reflects the use of Series N bond proceeds in April 2020 to fund capital expenditures that were previously supported by Thruway revenues in the first instance.

# 2020 YTD Capital Expenses, By Fund

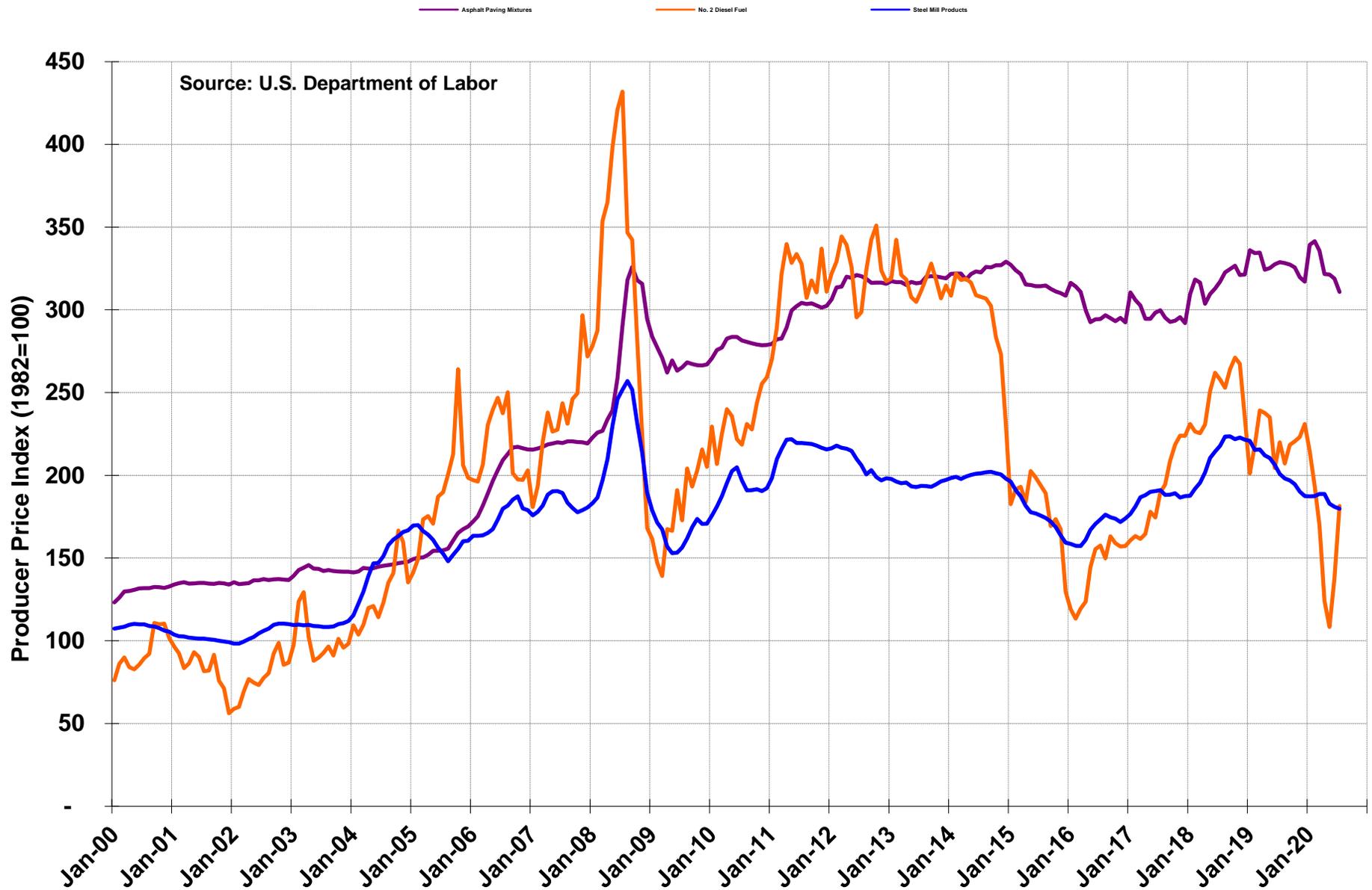
YTD Total Expenses = \$279.0 million



# 2020 Capital Fund Balances at End of Month

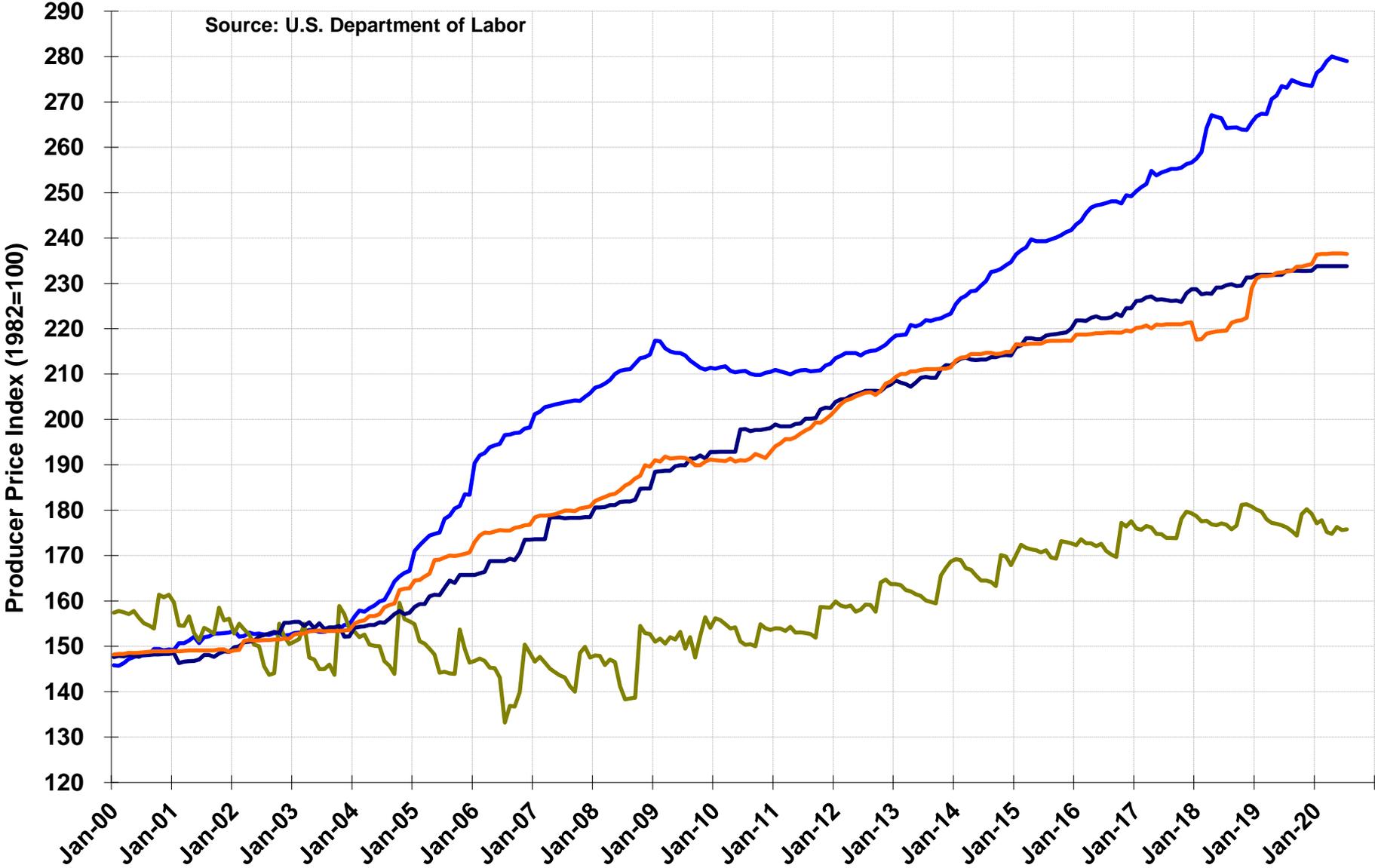


# Producer Prices: Construction Inputs

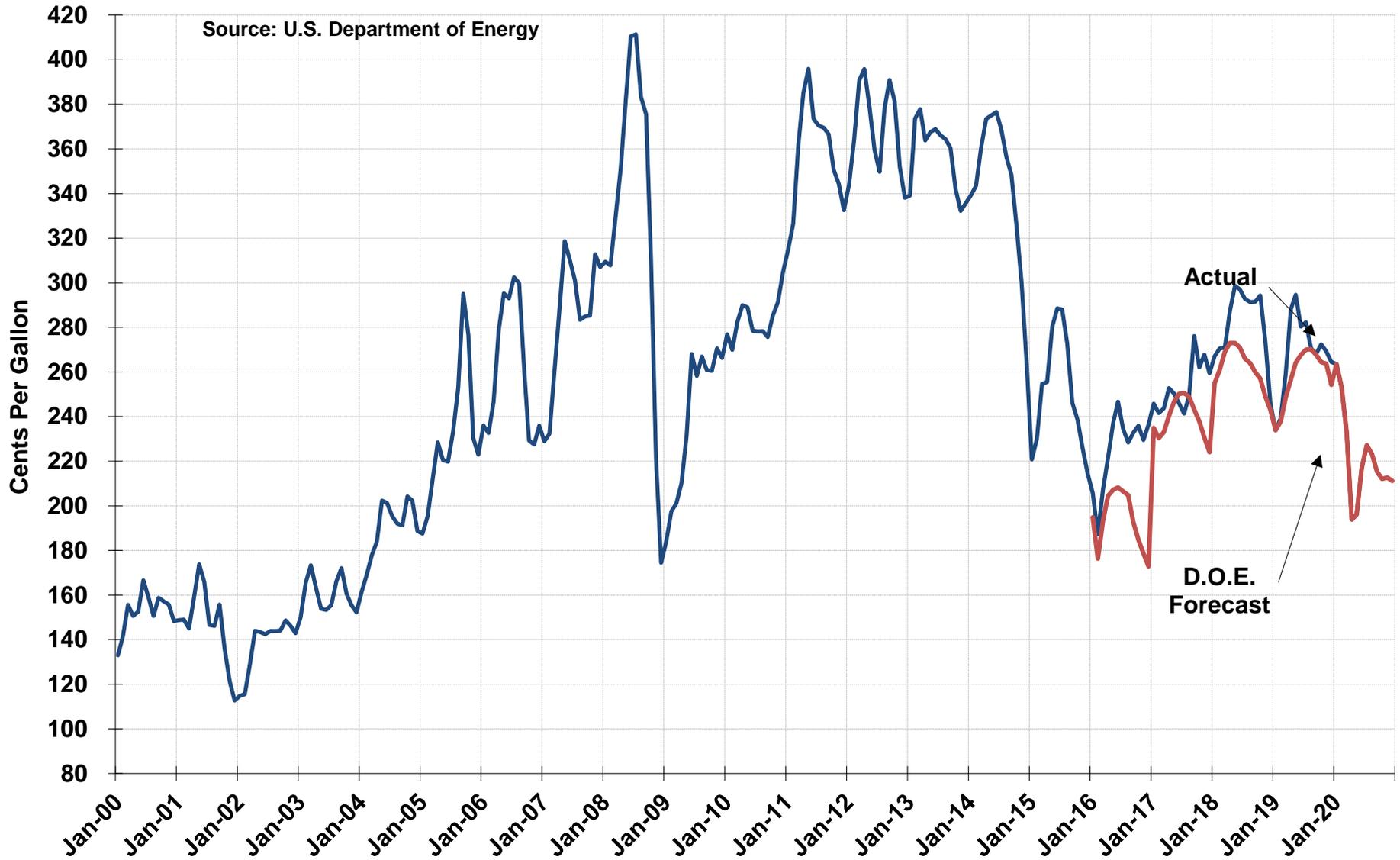


# Producer Prices: Construction Inputs

Concrete Products      Light Motor Trucks      Heavy Trucks      Const. Machinery & Equipment



# Average Retail Price of Gasoline in U.S. All Grades



# Thruway Traffic Information

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# Thruway Traffic Information

	Year-To-Date			Percent Change
	2019	2020	Change	
<b>Revenue Trips - Location</b>				
Toll Ticket System				
Woodbury to Williamsville	77,518,754	56,042,458	(21,476,296)	-27.7%
Erie Section	12,810,233	9,423,352	(3,386,881)	-26.4%
Total Ticket System	90,328,987	65,465,810	(24,863,177)	-27.5%
Bridges and Barriers				
Grand Island South	7,461,245	5,432,733	(2,028,512)	-27.2%
Grand Island North	6,073,688	4,304,297	(1,769,391)	-29.1%
Tappan Zee	16,096,565	11,671,542	(4,425,023)	-27.5%
Yonkers	10,183,606	7,739,692	(2,443,914)	-24.0%
New Rochelle (I-95)	11,948,488	8,688,068	(3,260,420)	-27.3%
Spring Valley (Commercial Only)	1,074,752	971,856	(102,896)	-9.6%
Harriman	10,035,048	7,868,753	(2,166,295)	-21.6%
Total Bridges and Barriers	62,873,392	46,676,941	(16,196,451)	-25.8%
Total Trips	153,202,379	112,142,751	(41,059,628)	-26.8%
Non-Revenue Trips	808,830	686,138	(122,692)	-15.2%
Total Revenue Trips	152,393,549	111,456,613	(40,936,936)	-26.9%

Revenue Trips - Type	2019	2020	Change	
Passenger	135,222,112	95,557,639	(39,664,473)	-29.3%
Commercial	17,171,437	15,898,974	(1,272,463)	-7.4%
Total Revenue Trips	152,393,549	111,456,613	(40,936,936)	-26.9%

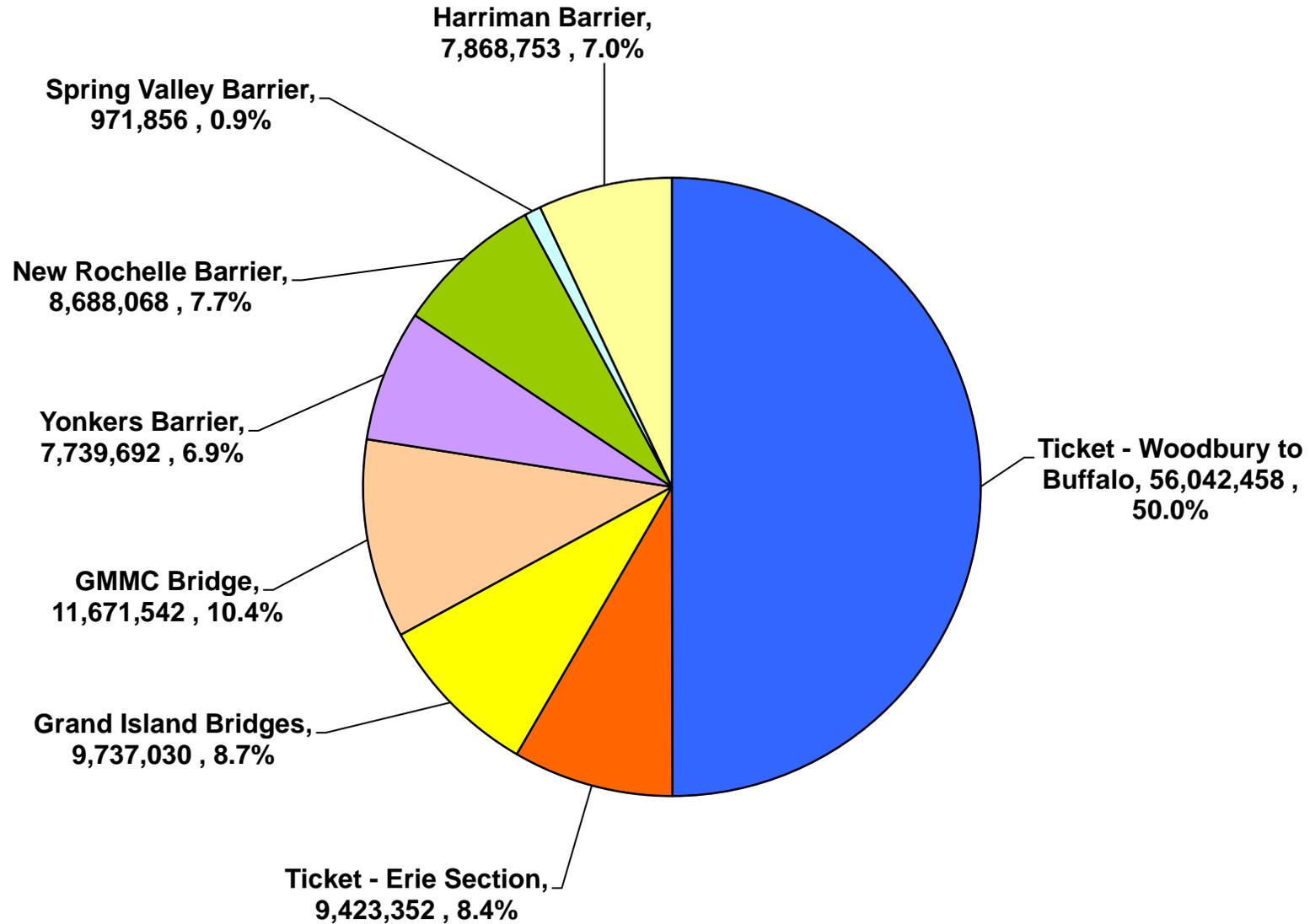
## **Miles Traveled - Revenue Trips**

Toll Ticket System	3,520,757,662	2,512,511,191	(1,008,246,471)	-28.64%
NY Division Bridge/Barriers	888,205,132	661,974,240	(226,230,892)	-25.47%
Williamsville-Lackawanna	217,784,260	154,777,571	(63,006,689)	-28.93%
Grand Island Bridges	134,952,950	97,063,540	(37,889,410)	-28.08%
Total Revenue Trip Miles	4,761,700,004	3,426,326,542	(1,335,373,462)	-28.04%

## **Average Trip Length (Miles) - All Trips - Ticketed System**

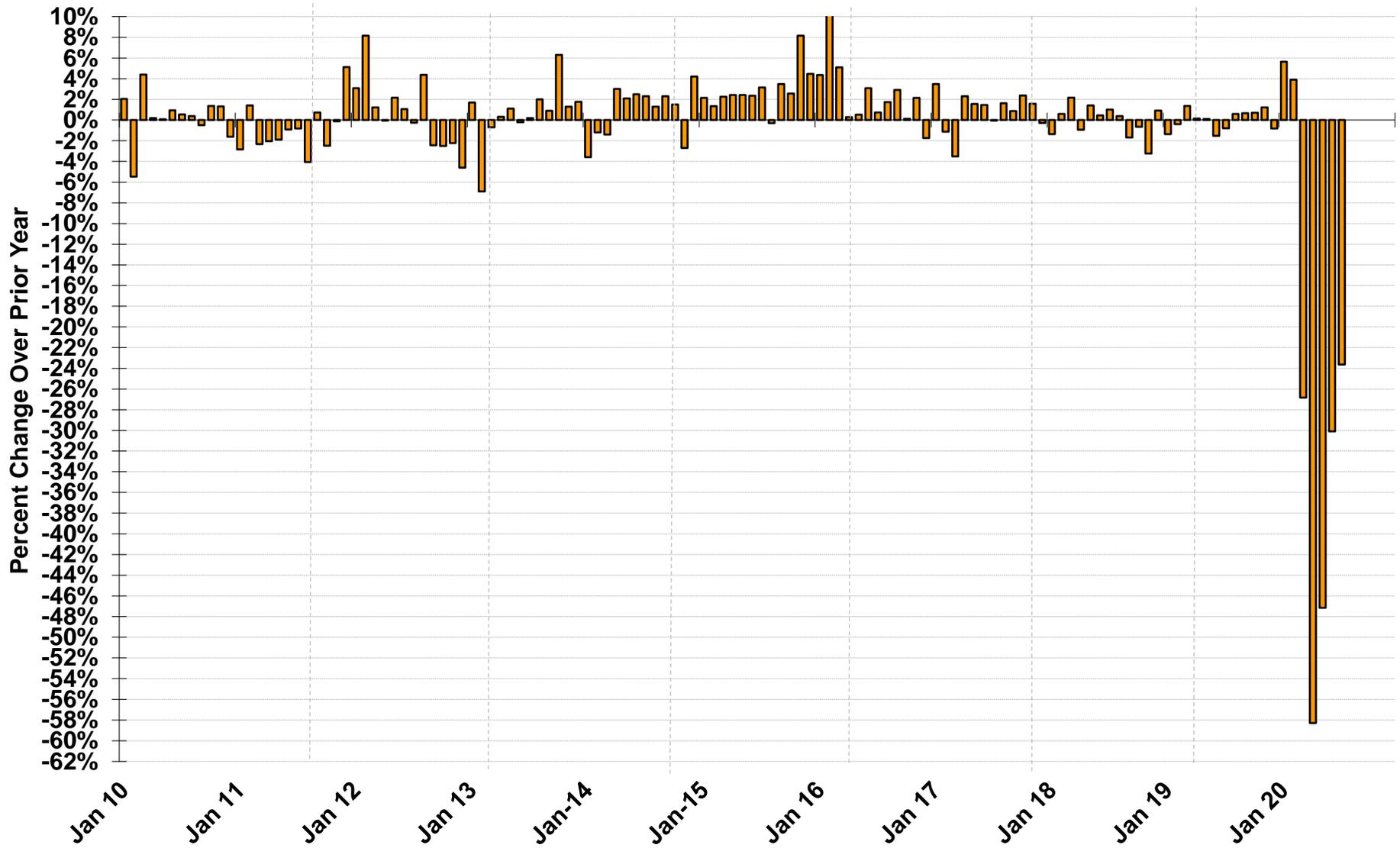
Passenger	36.31	34.60	(1.71)	-4.71%
Commercial	61.82	61.76	(0.06)	-0.10%
Overall	39.25	38.69	(0.56)	-1.43%

# 2020 YTD Total Thruway Trips, By Location



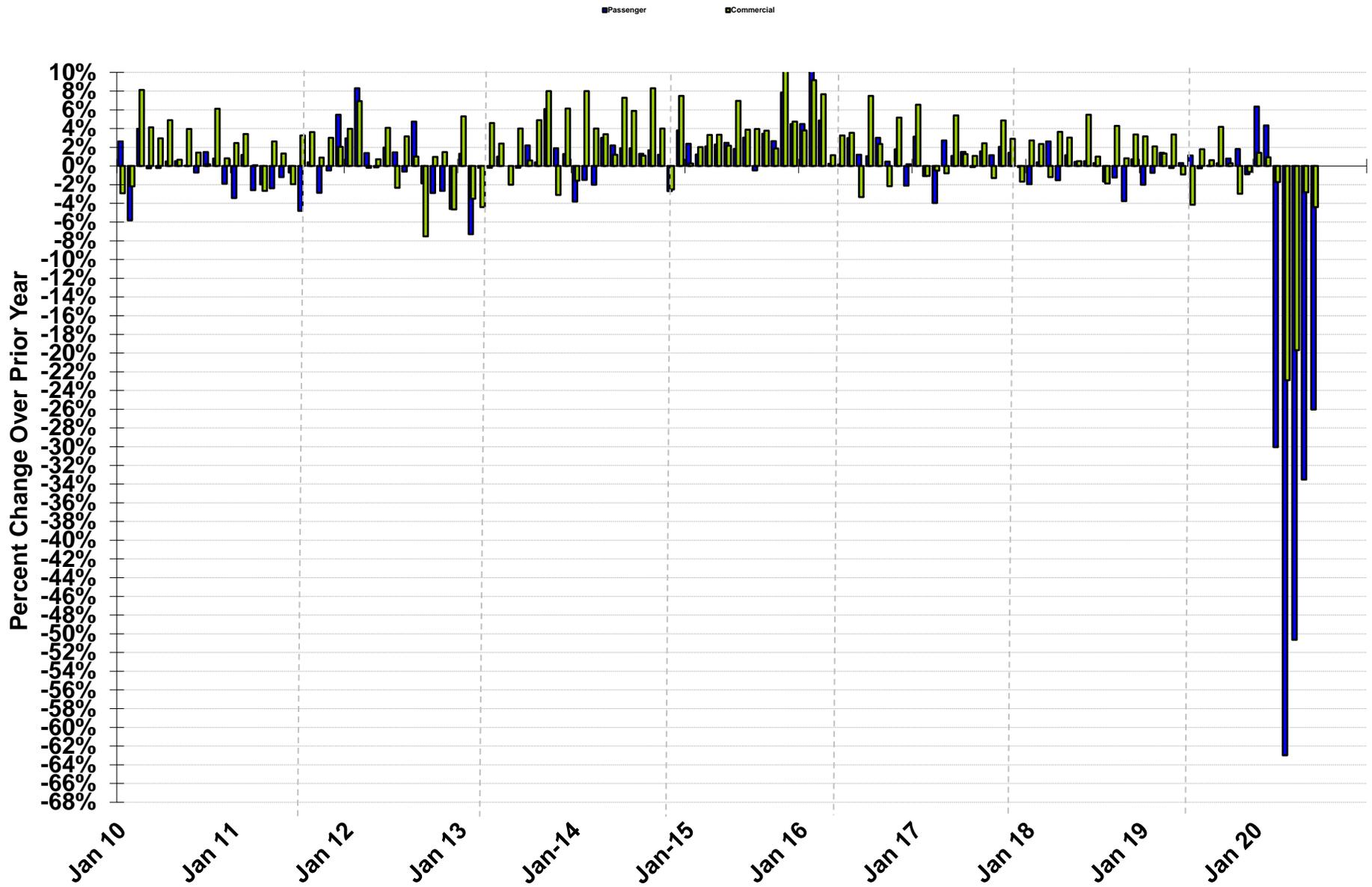
# Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips



# Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips



## Operating Expenses and Revenues (Variance from 2020 Budget)

