



## Monthly Financial Report

February 2020  
Supplement



# Operating Results

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## Operating Expenses

Category	Year-To-Date			
	2019	2020	Change	Percent Change
<b>Thruway Operating Expenses</b>				
Admin and General	\$4,077,536	\$3,577,221	(\$500,315)	-12.3%
Engineering Services	916,877	970,142	53,265	5.8%
Maintenance Engineering				
Thruway Maintenance	22,104,794	16,938,282	(5,166,512)	-23.4%
Equipment Maintenance	4,900,262	4,932,004	31,742	0.6%
Finance and Accounts	1,452,124	1,438,438	(13,686)	-0.9%
Operations				
Traffic and Services	1,520,450	1,567,531	47,081	3.1%
Toll Collection	5,397,533	5,433,492	35,959	0.7%
General Charges *	25,889,455	28,160,335	2,270,880	8.8%
<b>Total Thruway Operating</b>	<b>\$66,259,031</b>	<b>\$63,017,445</b>	<b>(\$3,241,586)</b>	<b>-4.9%</b>
<b>Other Operating Expenses</b>				
<b>State Police**</b>	\$9,169,071	\$9,487,325	\$318,254	3.5%
<b>Total Other Operating Expenses</b>	<b>\$9,169,071</b>	<b>\$9,487,325</b>	<b>318,254</b>	<b>3.5%</b>
<b>Total Operating Expenses</b>	<b>\$75,428,102</b>	<b>\$72,504,770</b>	<b>(\$2,923,332)</b>	<b>-3.9%</b>

\* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes D and F of Monthly Statement) and are as follows:

Pension Contributions	\$3,904,834	\$3,963,500	\$58,666	1.5%
Pension Adjustment LT liability and deferred Pension resources	0	\$0	\$0	#DIV/0!
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	#DIV/0!
Funded Health Insurance & Other Benefits	10,404,189	10,714,277	310,088	3.0%
Social Security	2,046,855	2,064,078	17,223	0.8%
Workers' Compensation Insurance	1,359,794	1,493,500	133,706	9.8%
E-ZPass Account Mgmt & Tolls by Mail Admin.	8,928,666	10,311,168	1,382,502	15.5%
Other General Charges	(754,883)	(386,188)	368,695	-48.8%
<b>Total General Charges</b>	<b>\$25,889,455</b>	<b>\$28,160,335</b>	<b>\$2,270,880</b>	<b>8.8%</b>

\*\* Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

## Operating Revenues

Category	Year-To-Date			
	2019	2020	Change	Percent Change
<b>Toll Revenue</b>				
Passenger Revenue	\$99,941,269	\$105,297,676	\$5,356,407	5.4%
Commercial Revenue	54,729,486	60,370,285	5,640,799	10.3%
	45,211,783	44,927,391	(284,392)	-0.6%
<b>Concession Revenue</b>				
Gasoline Revenue	1,543,099	1,348,242	(194,857)	-12.6%
	319,085	320,192	1,107	0.3%
Restaurant Revenue	1,224,014	1,028,050	(195,964)	-16.0%
<b>E-ZPass Revenue</b>	<b>3,627,064</b>	<b>3,464,705</b>	<b>(162,359)</b>	<b>-4.5%</b>
<b>Toll By Mail Fee's ***</b>	<b>2,077,351</b>	<b>3,029,303</b>	<b>951,952</b>	<b>45.8%</b>
<b>Rental Income</b>	<b>252,815</b>	<b>1,418,579</b>	<b>1,165,764</b>	<b>461.1%</b>
<b>Interest Earnings</b>	<b>1,769,369</b>	<b>1,612,295</b>	<b>(157,074)</b>	<b>-8.9%</b>
<b>Special Hauling Permits</b>	<b>308,308</b>	<b>319,335</b>	<b>11,027</b>	<b>3.6%</b>
<b>Sundry Revenue</b>	<b>348,711</b>	<b>222,857</b>	<b>(125,854)</b>	<b>-36.1%</b>
<b>Total Operating Revenue</b>	<b>\$109,867,986</b>	<b>\$116,712,992</b>	<b>\$6,845,006</b>	<b>6.2%</b>

\*\*\* Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

## Operating Budget vs. Actual

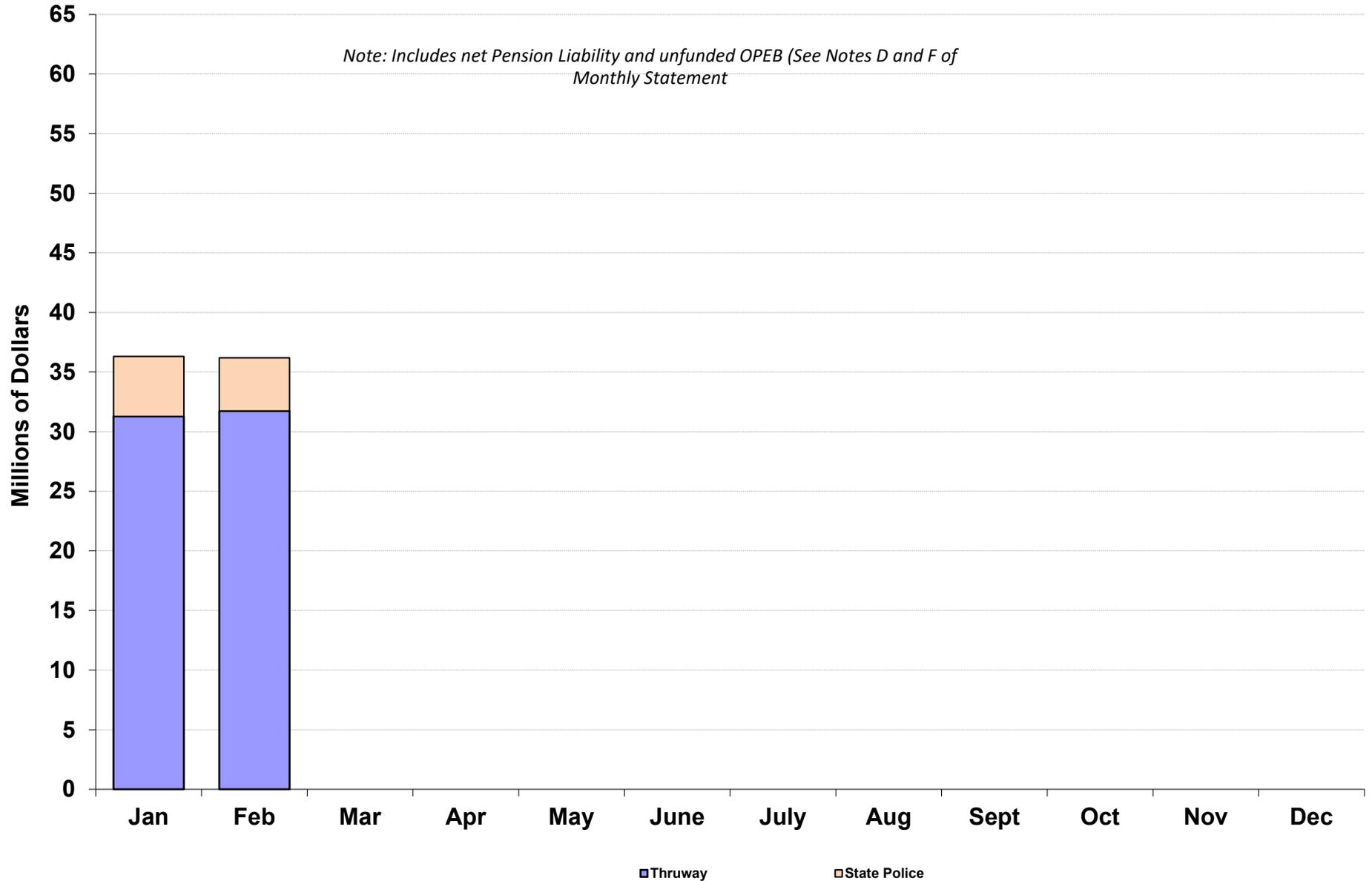
	Year-To-Date			Percent Difference
	2020 Budget	Actual	Difference	
<b>Total Operating Expenses:</b>				
Thruway Operating Expenses *	\$62,419,341	\$62,641,864	\$222,523	0.4%
Claims, Envir. Reserves and AET trans.	166,667	0	(166,667)	-100.0%
Other Operating Expenses- State Police **	10,713,540	9,487,325	(1,226,215)	-11.4%
Total Operating Expenses	\$73,299,547	\$72,129,189	(\$1,170,358)	-1.6%
<b>Total Operating Revenues:</b>				
Toll Revenue ***	\$99,386,637	\$105,297,676		
Adjust to Cash basis w/ AET receivable		283,575		
Net Toll Revenue ***	\$99,386,637	\$105,581,251	\$6,194,614	6.2%
Concession Revenue	884,933	\$1,348,242	463,309	52.4%
E-ZPass and Tolls By Mail fee's	5,406,557	\$6,494,008	1,087,451	20.1%
Sundry, Interest & Special Hauling Revenue	2,740,246	\$2,837,754	97,508	3.6%
Total Operating Revenue	\$108,418,374	\$116,261,256	\$7,842,882	7.2%

\* Excludes unfunded OPEB (See Note F of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note D).

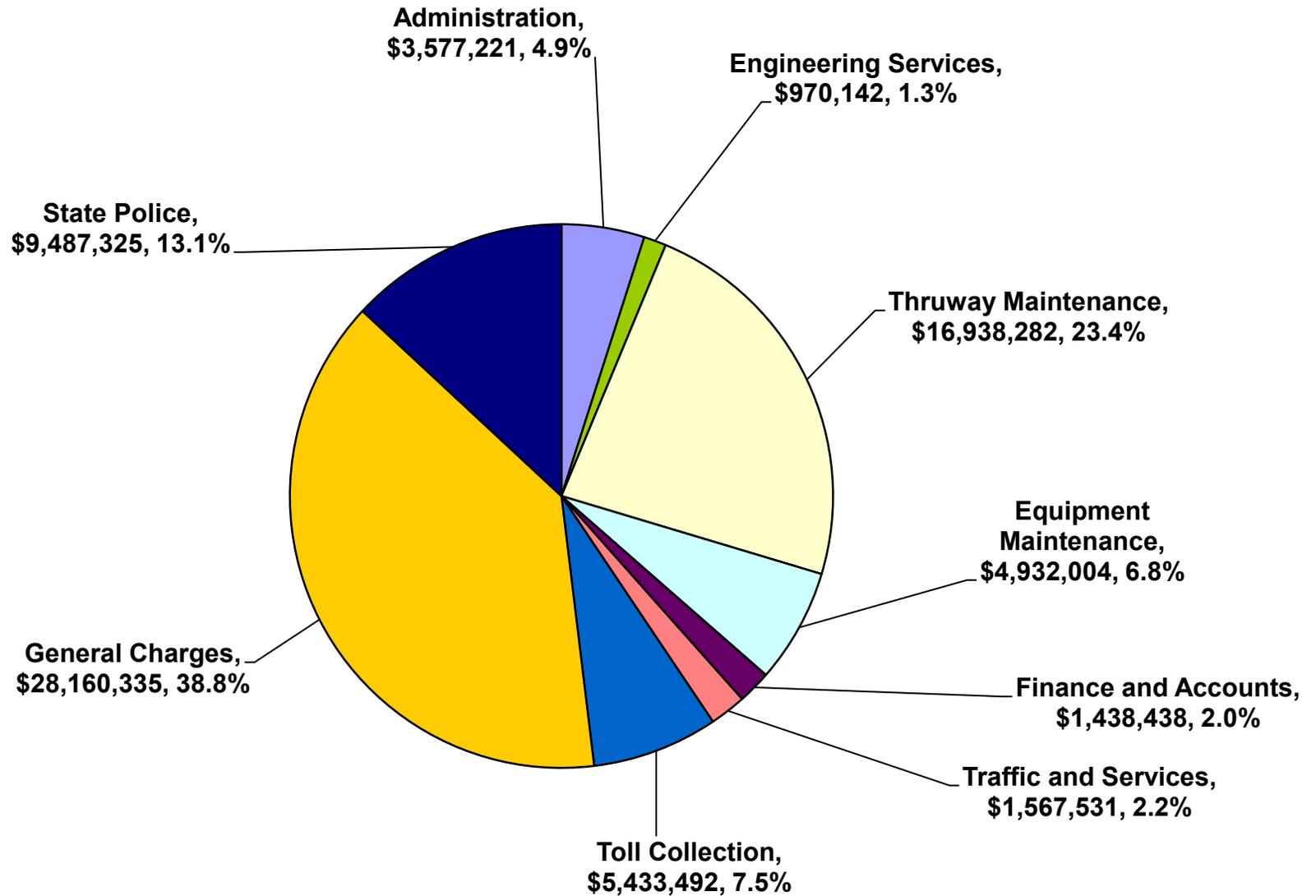
\*\* The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

\*\*\* Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid. In addition, Stantec's projections factors in the delay of receipt of Toll's by Mail revenues at All Electronic Toll locations.

# 2020 YTD Operating Expenses

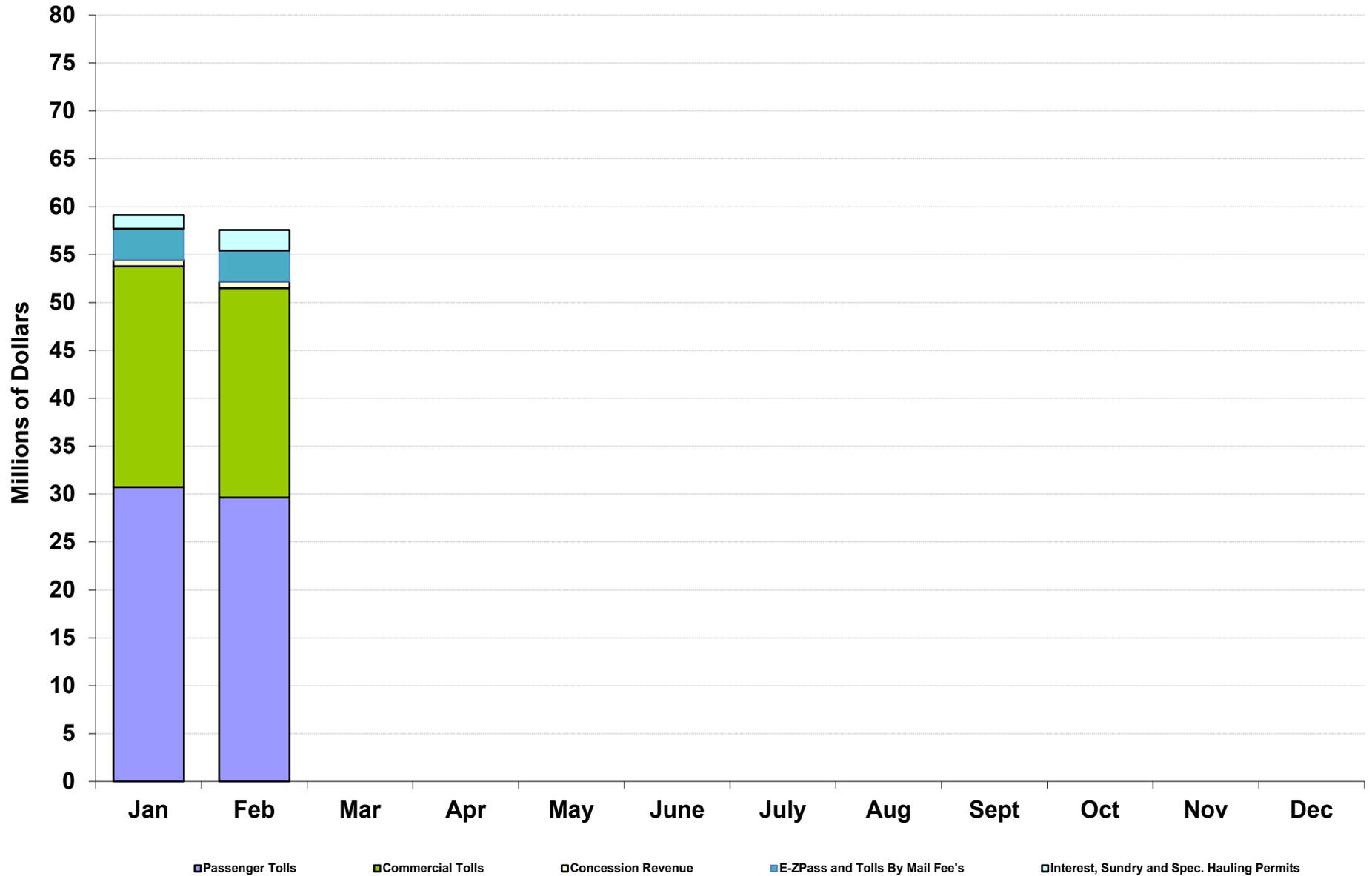


# 2020 YTD Operating Expenses

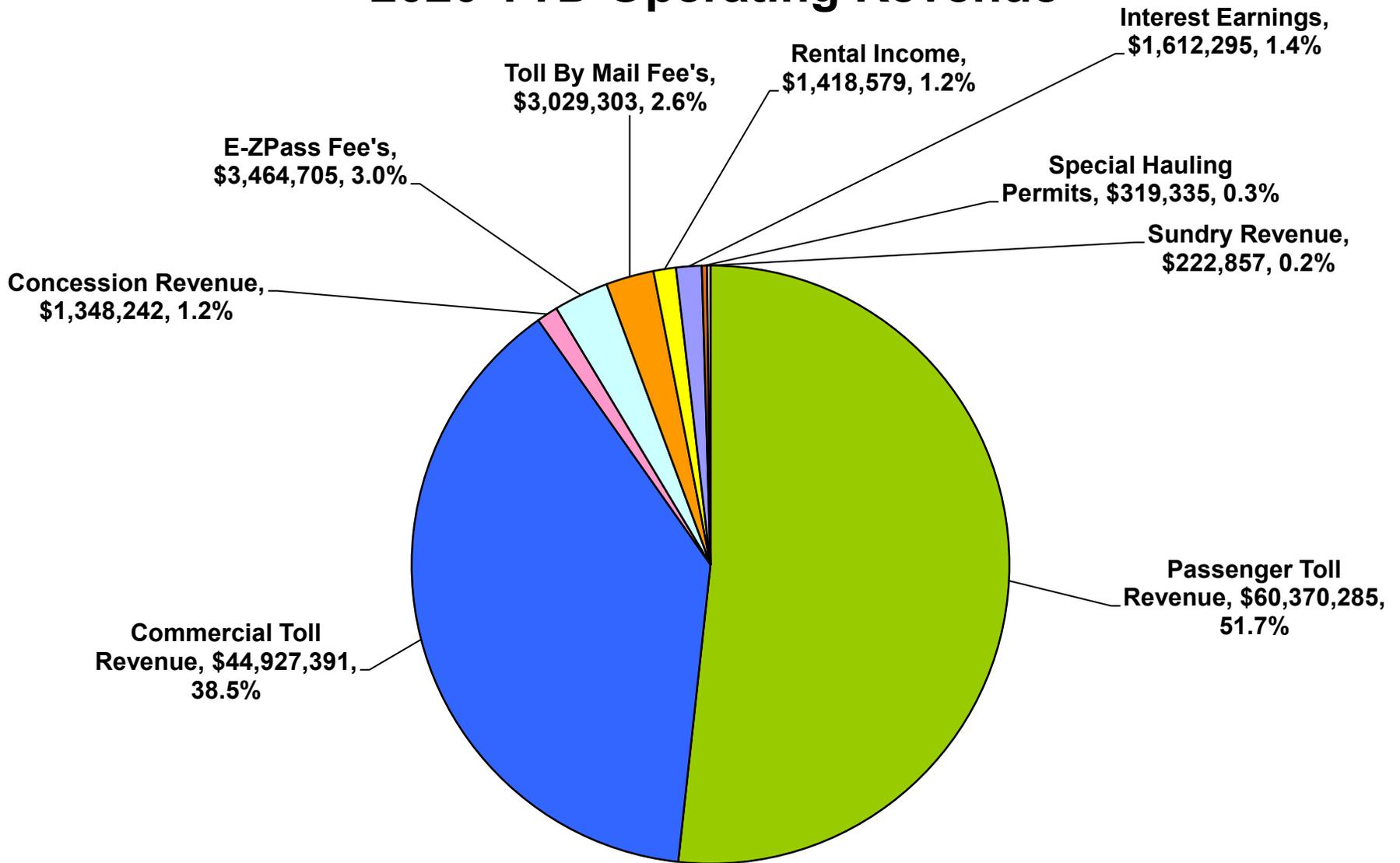


Note: General Charges include net Pension liability and unfunded OPEB (See Notes D and F of Monthly Statement)

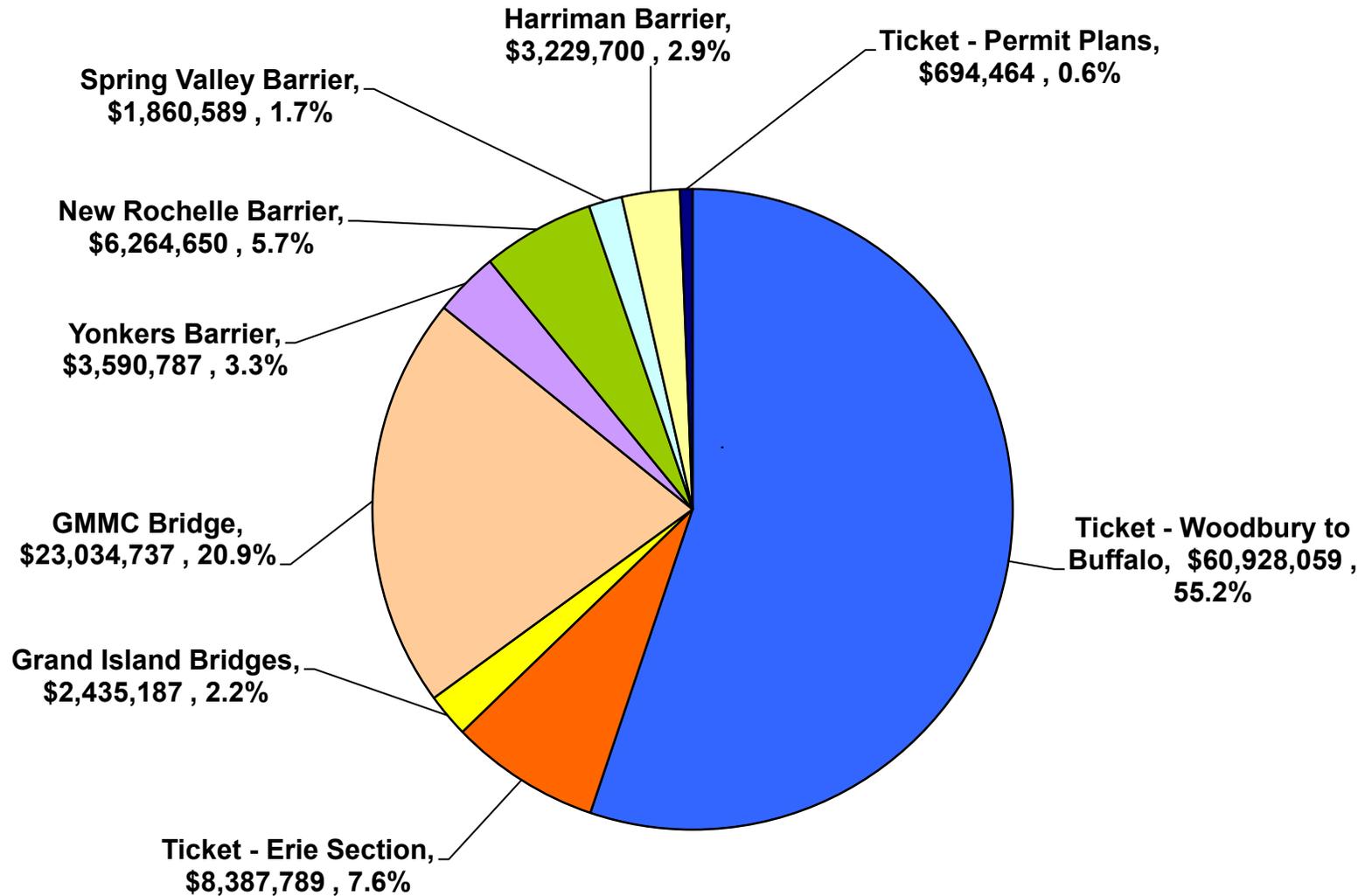
# 2020 YTD Operating Revenues



# 2020 YTD Operating Revenue

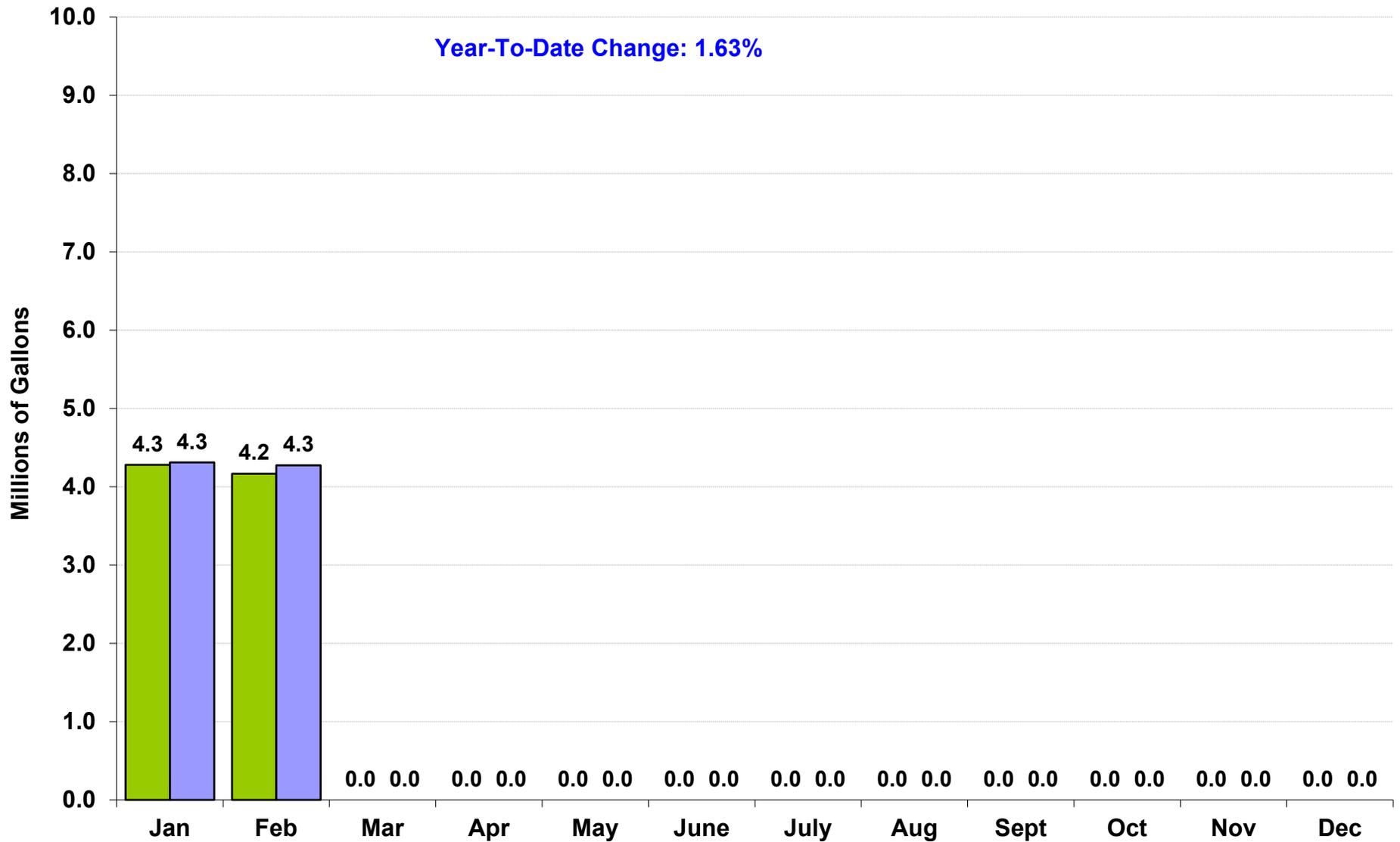


# 2020 YTD Toll Collections, By Location

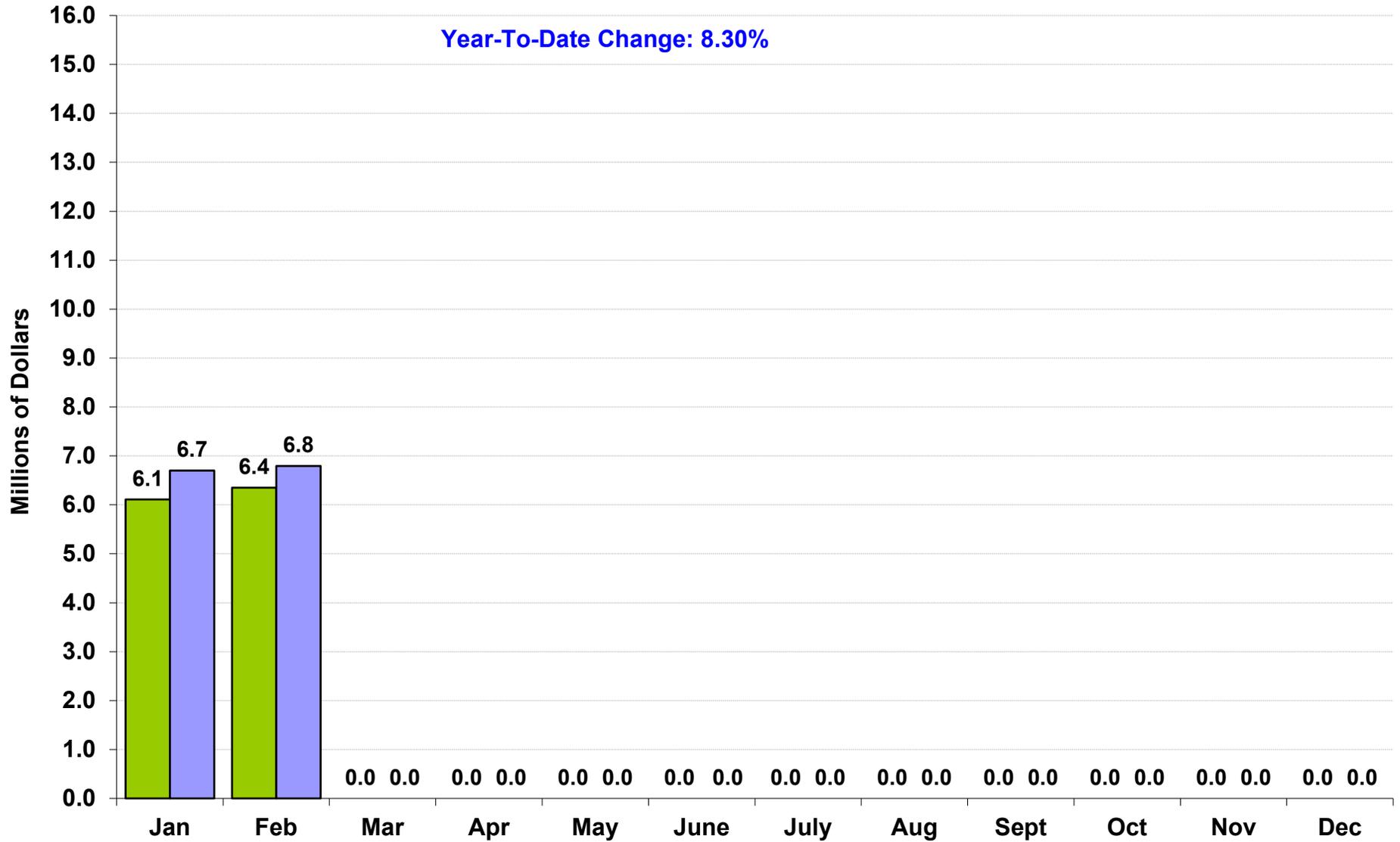


*Note: Excludes Impact of Commercial Volume Discount Program.*

# Fuel Deliveries to Service Areas



# Restaurant Sales at Service Plazas



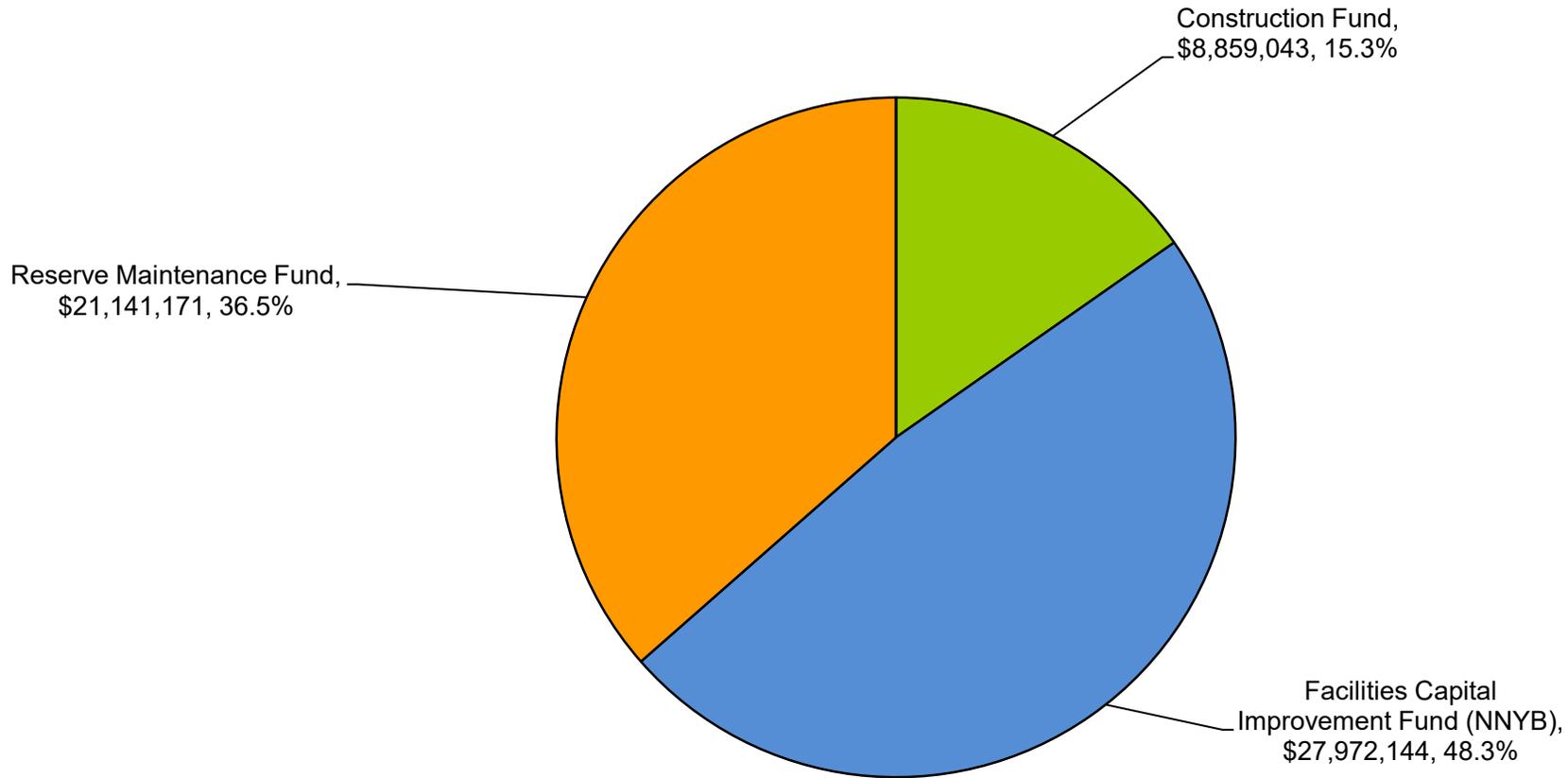
# **Thruway Capital Program**

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**(Includes New NY Bridge Project)**

# 2020 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$58.0 million



**Note:**

General Reserve Fund (Cash): State Police Equipment & Facilities

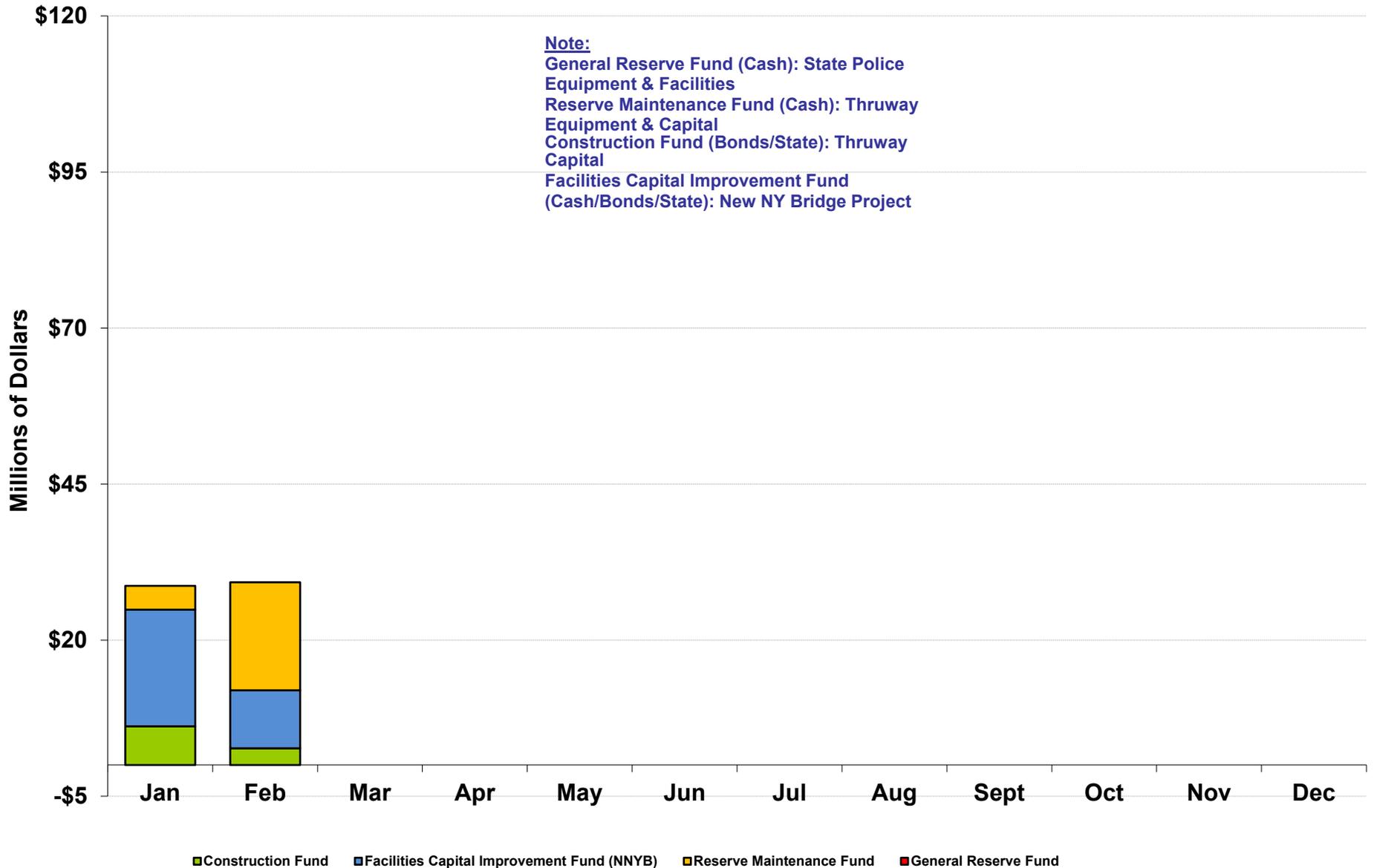
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

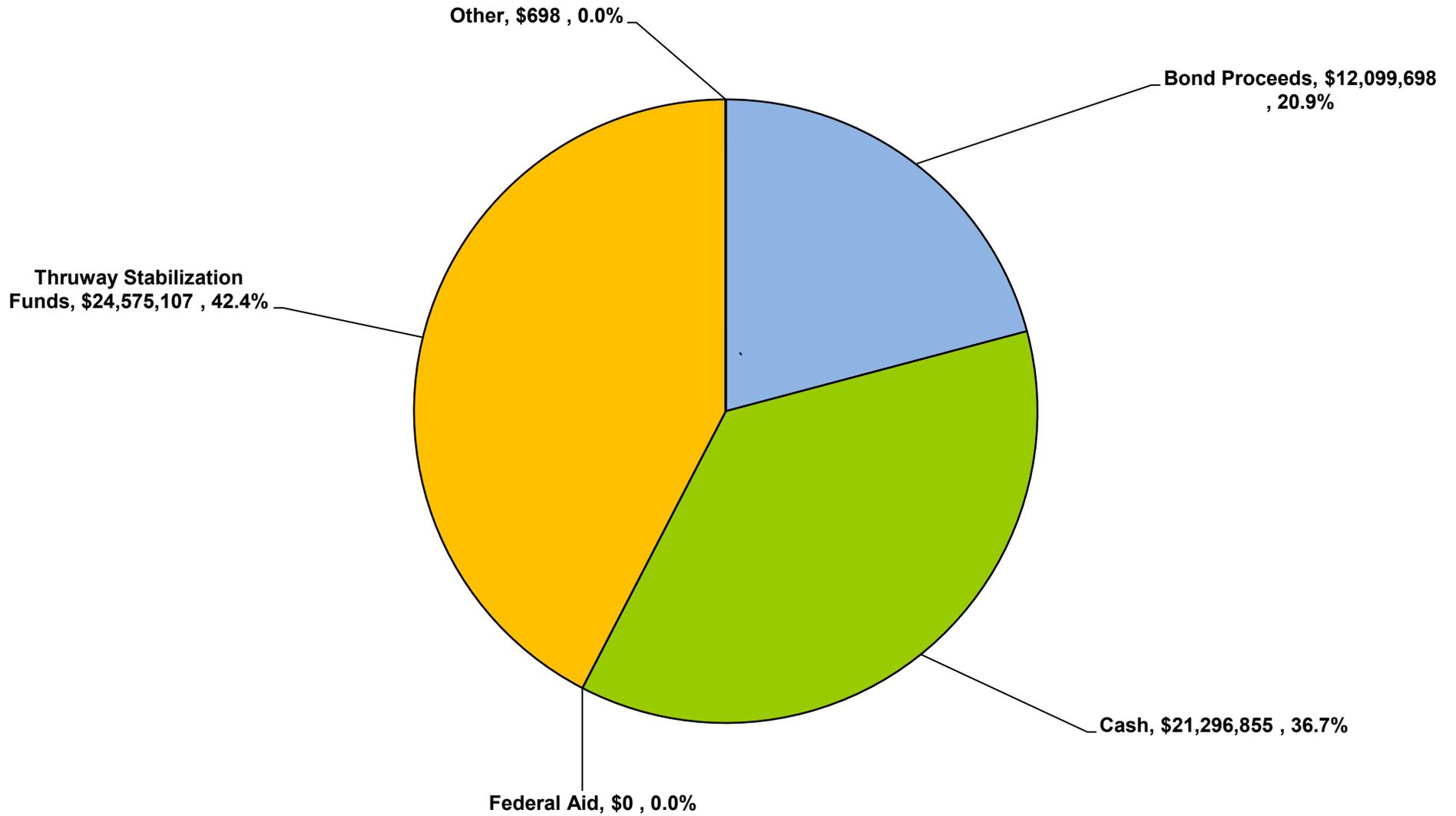
# 2020 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$58.0 million



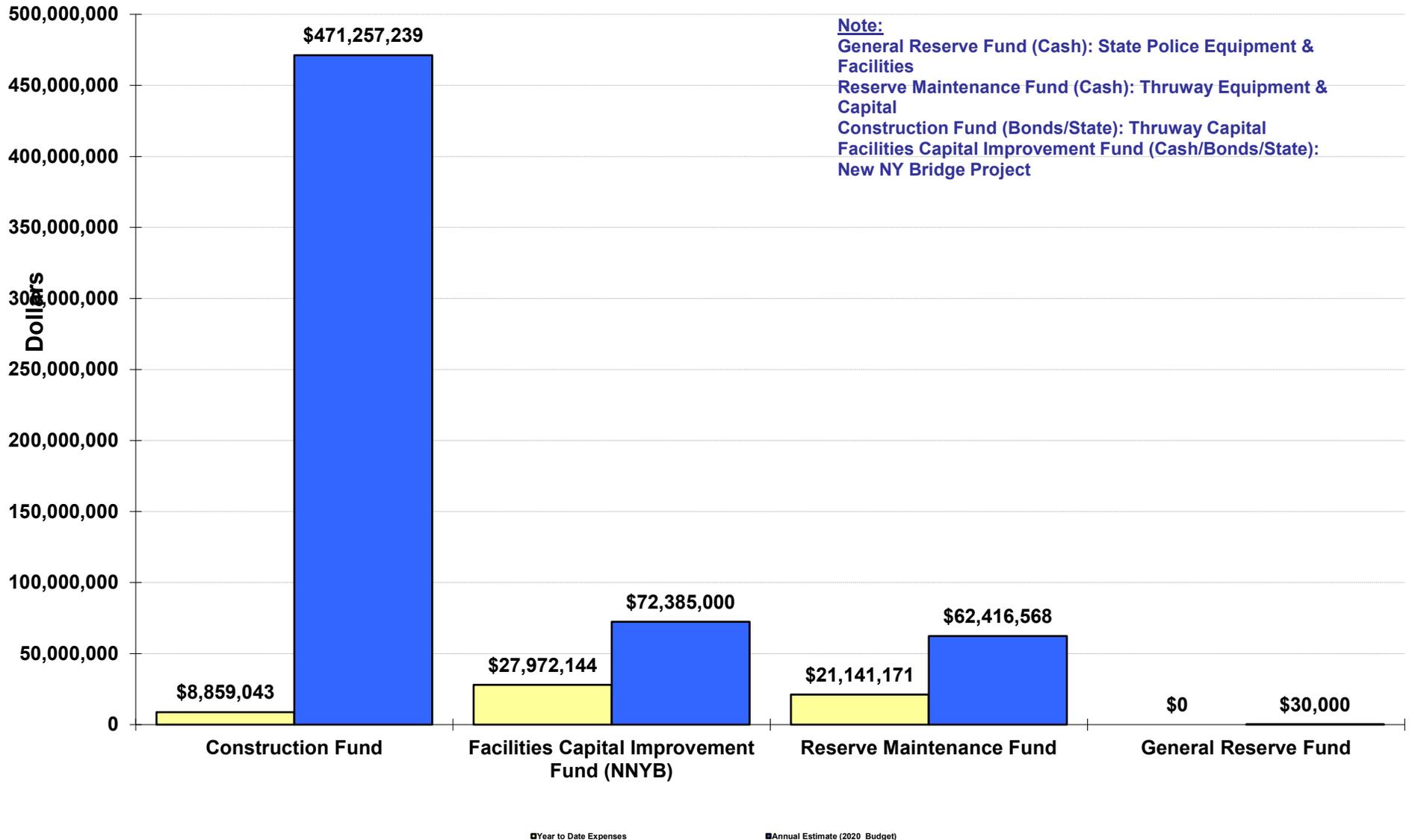
# 2020 YTD Capital Funding Sources

YTD Total Expenses = \$ 58.0 million

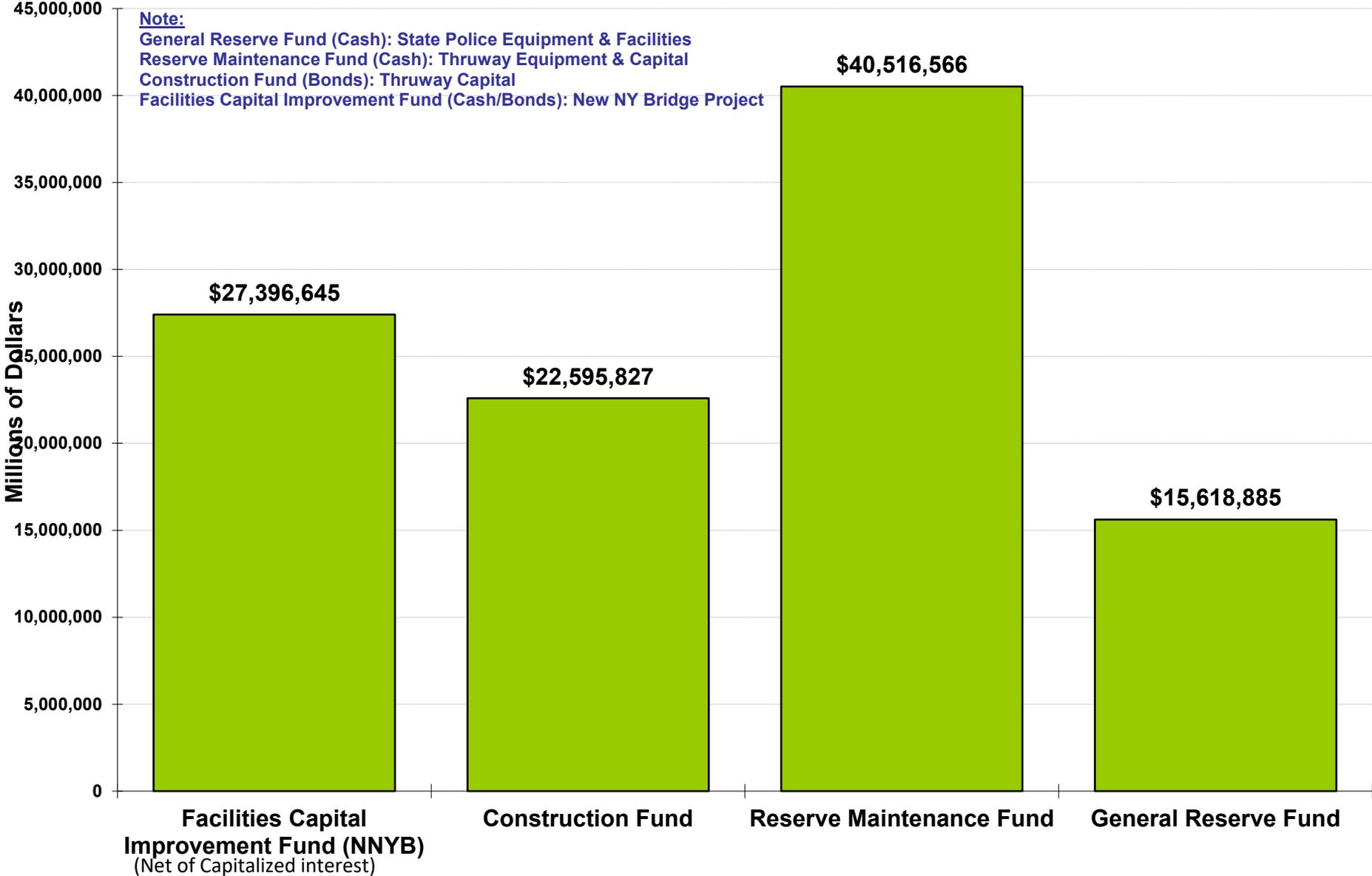


# 2020 YTD Capital Expenses, By Fund

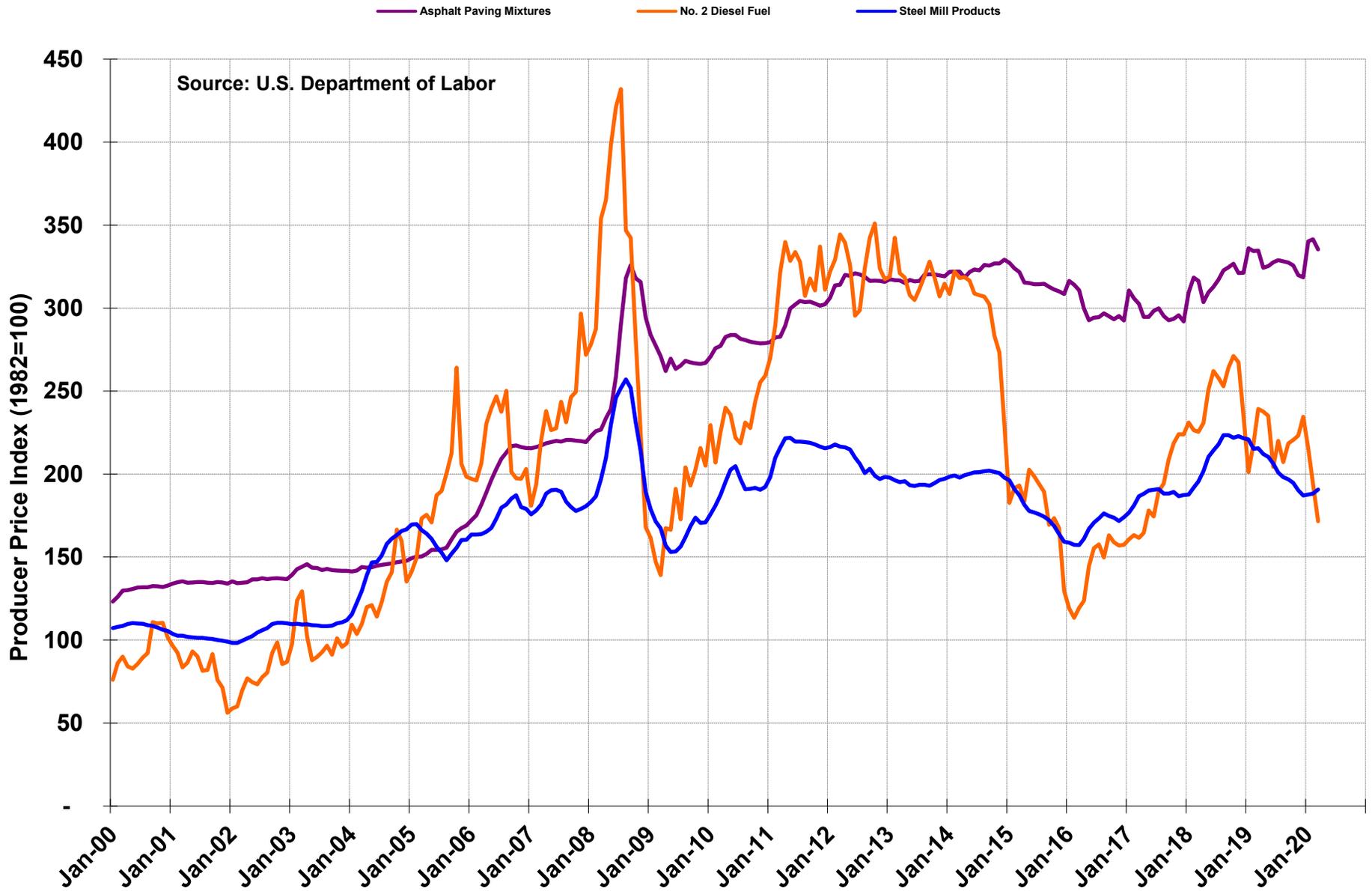
YTD Total Expenses = \$58.0 million



# 2020 Capital Fund Balances at End of Month

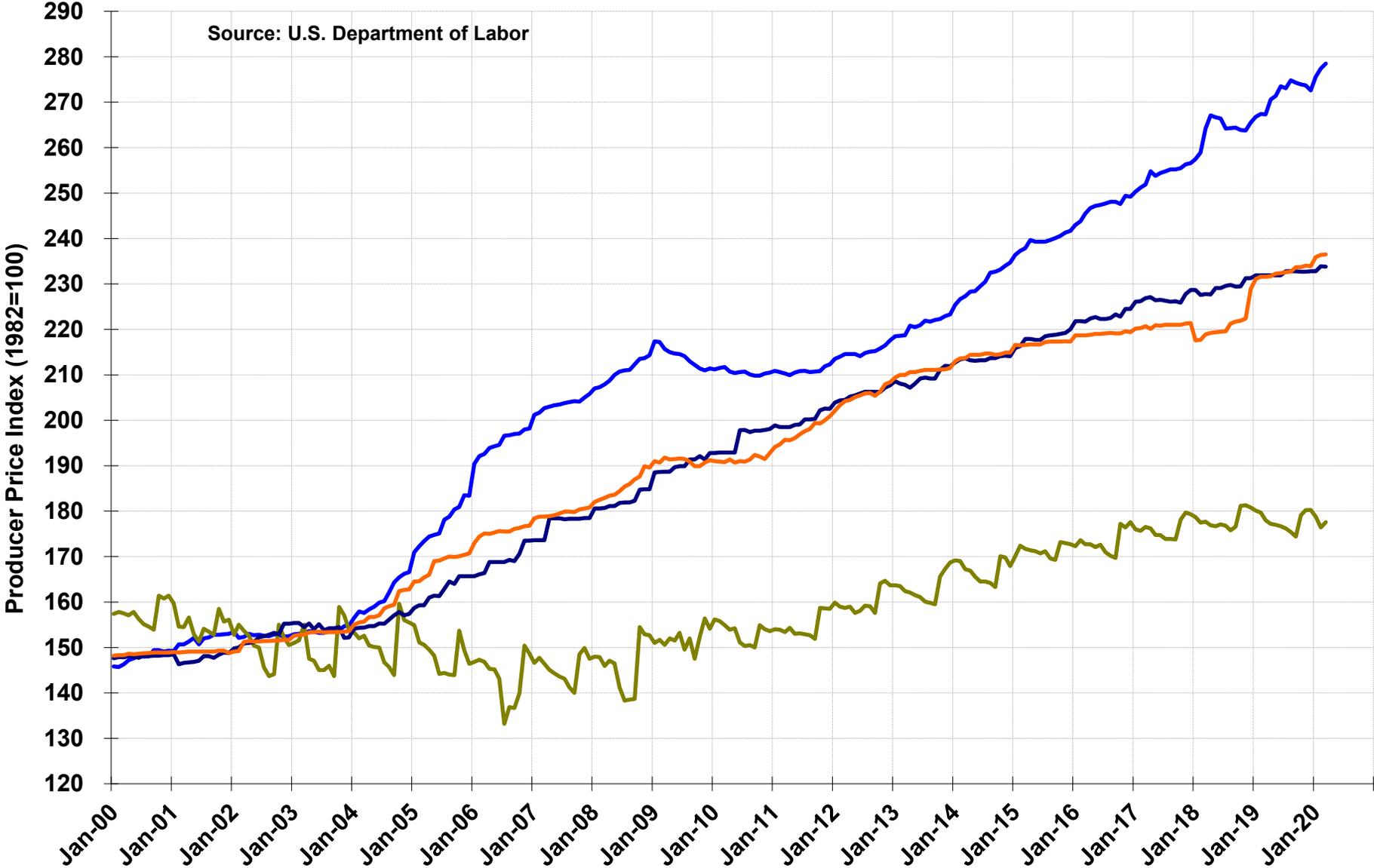


# Producer Prices: Construction Inputs

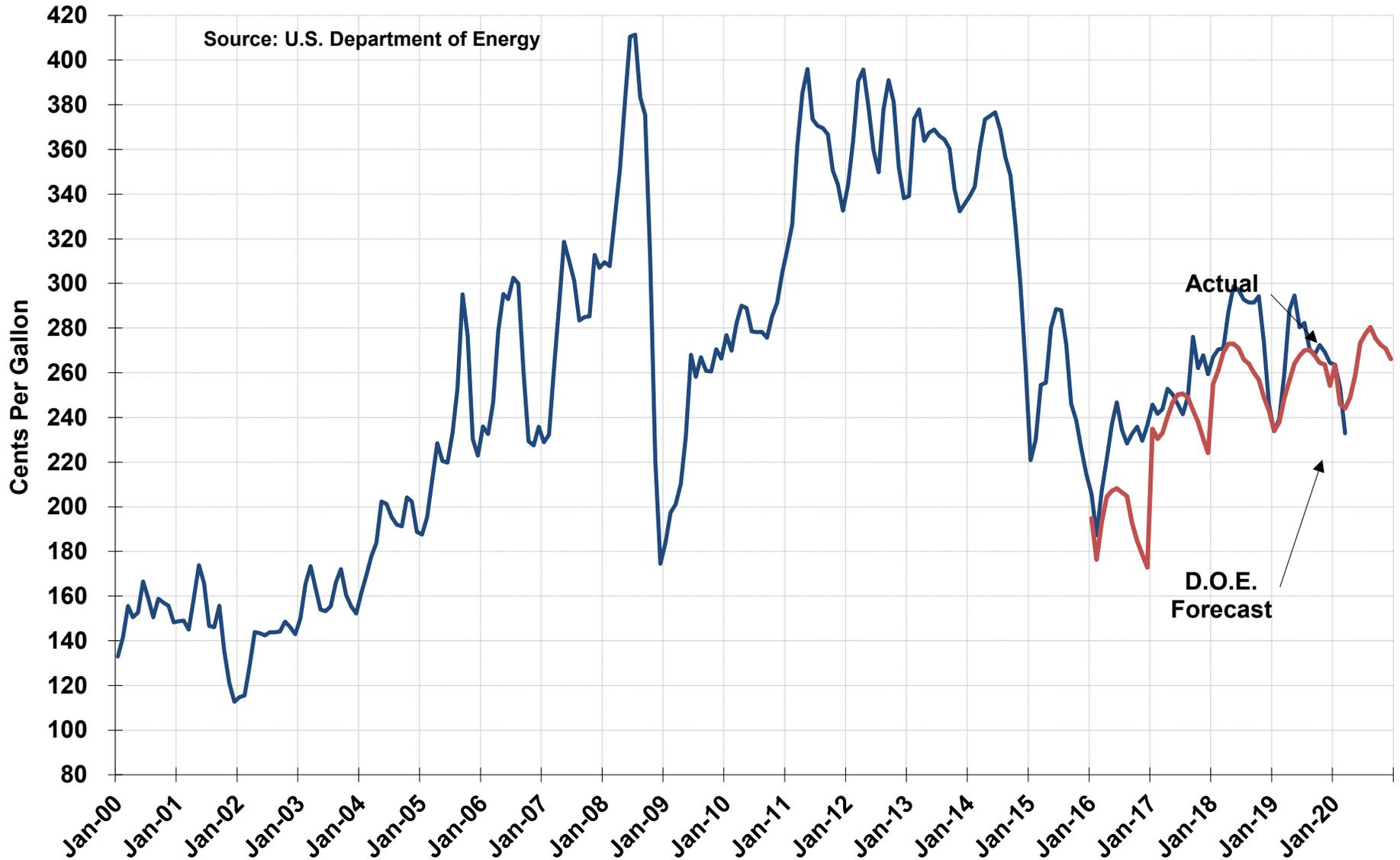


# Producer Prices: Construction Inputs

Concrete Products      Light Motor Trucks      Heavy Trucks      Const. Machinery & Equipment



# Average Retail Price of Gasoline in U.S. All Grades



# Thruway Traffic Information

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# Thruway Traffic Information

	Year-To-Date			Percent Change
	2019	2020	Change	
<b>Revenue Trips - Location</b>				
Toll Ticket System				
Woodbury to Williamsville	18,792,781	19,687,347	894,566	4.8%
Erie Section	2,817,134	3,015,123	197,989	7.0%
Total Ticket System	21,609,915	22,702,470	1,092,555	5.1%
Bridges and Barriers				
Grand Island South	1,770,779	1,866,328	95,549	5.4%
Grand Island North	1,408,030	1,488,600	80,570	5.7%
Tappan Zee	3,940,962	4,161,499	220,537	5.6%
Yonkers	2,566,306	2,734,543	168,237	6.6%
New Rochelle (I-95)	2,934,062	3,120,878	186,816	6.4%
Spring Valley (Commercial Only)	284,948	276,889	(8,059)	-2.8%
Harriman	2,587,325	2,528,737	(58,588)	-2.3%
Total Bridges and Barriers	15,492,412	16,177,474	685,062	4.4%
Total Trips	37,102,327	38,879,944	1,777,617	4.8%
Non-Revenue Trips	232,348	223,993	(8,355)	-3.6%
Total Revenue Trips	36,869,979	38,655,951	1,785,972	4.8%

Revenue Trips - Type	2019	2020	Change	
Passenger	32,409,096	34,142,750	1,733,654	5.3%
Commercial	4,460,883	4,513,201	52,318	1.2%
Total Revenue Trips	36,869,979	38,655,951	1,785,972	4.8%

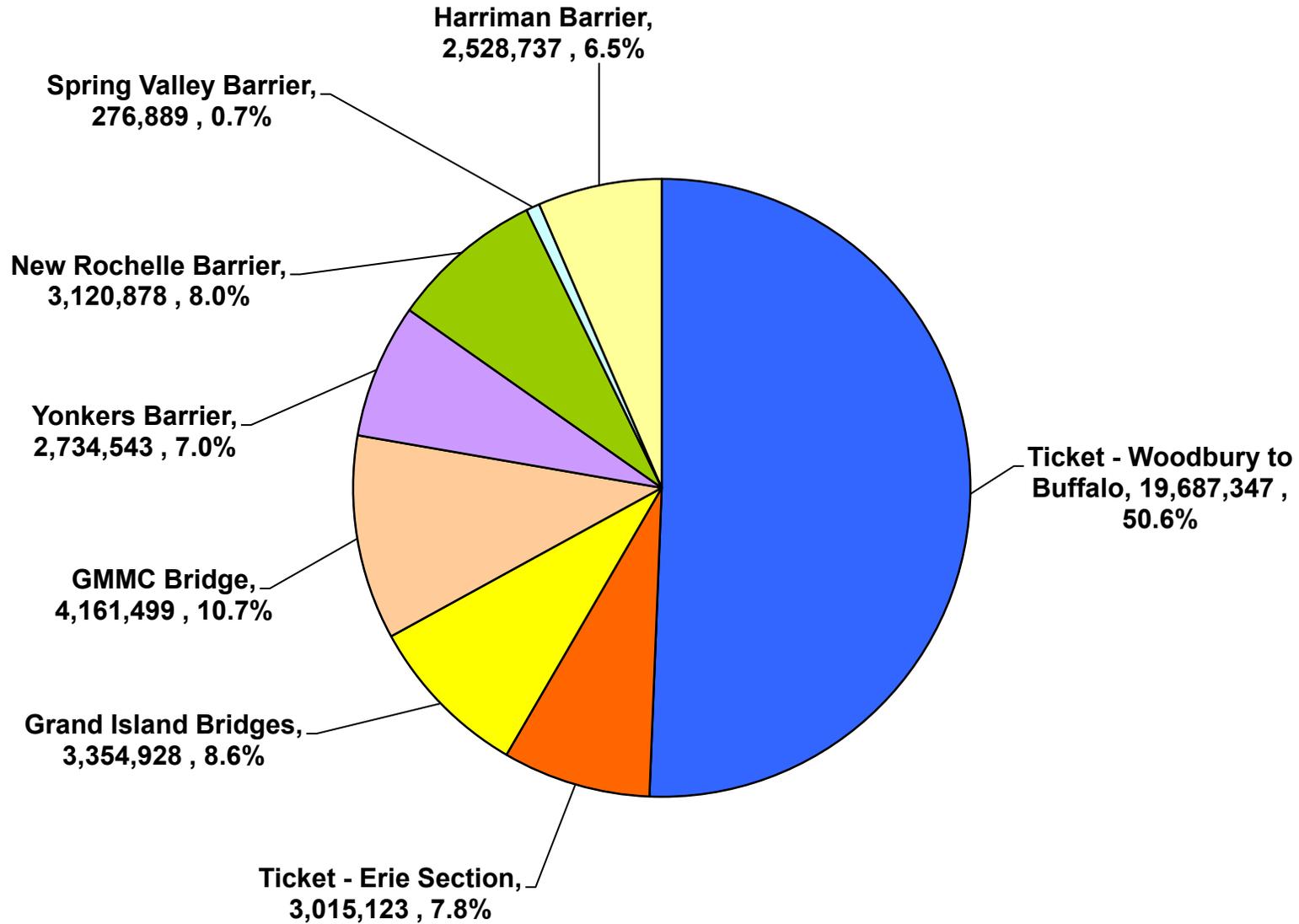
## **Miles Traveled - Revenue Trips**

Toll Ticket System	786,170,826	829,348,611	43,177,785	5.49%
NY Division Bridge/Barriers	220,907,416	230,752,967	9,845,551	4.46%
Williamsville-Lackawanna	48,542,785	51,446,198	2,903,413	5.98%
Grand Island Bridges	31,661,020	33,431,270	1,770,250	5.59%
Total Revenue Trip Miles	1,087,282,047	1,144,979,046	57,696,999	5.31%

## **Average Trip Length (Miles) - All Trips - Ticketed System**

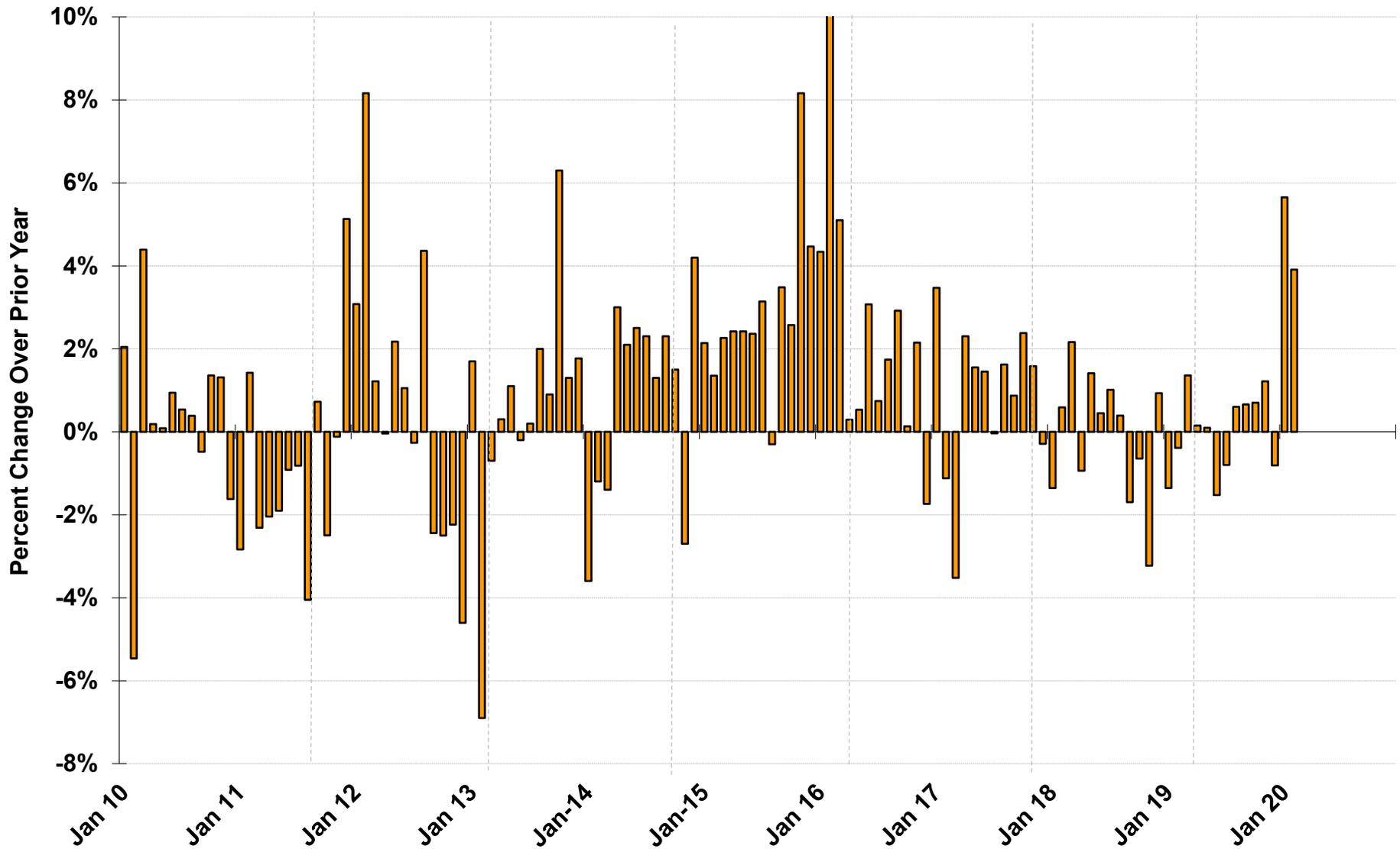
Passenger	33.11	33.38	0.27	0.82%
Commercial	61.91	61.67	(0.24)	-0.39%
Overall	36.68	36.81	0.13	0.35%

# 2020 YTD Total Thruway Trips, By Location



# Percent Change in Monthly Thruway Traffic

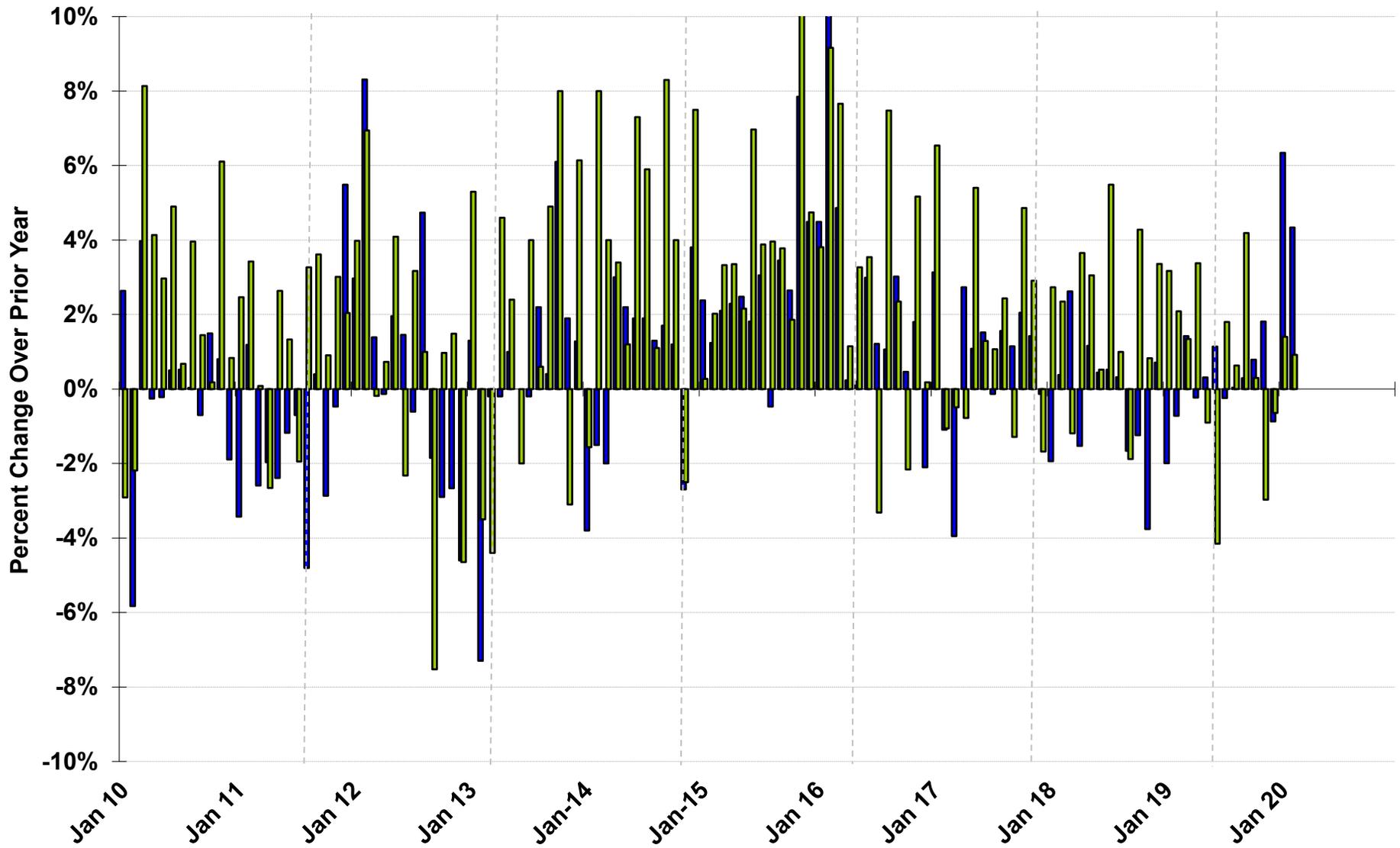
Total Passenger and Commercial Revenue Trips



# Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



# Operating Expenses and Revenues

(Variance from 2020 Budget)

