



Monthly Financial Report
April 2020
Supplement



Operating Results

Operating Expenses

Category	Year-To-Date			
	2019	2020	Change	Percent Change
Thruway Operating Expenses				
Admin and General	\$7,581,280	\$7,350,355	(\$230,925)	-3.0%
Engineering Services	1,877,910	2,027,267	149,357	8.0%
Maintenance Engineering				
Thruway Maintenance	36,462,578	29,266,758	(7,195,820)	-19.7%
Equipment Maintenance	9,538,914	8,910,190	(628,724)	-6.6%
Finance and Accounts	2,907,039	2,906,877	(162)	0.0%
Operations				
Traffic and Services	2,921,824	2,952,037	30,213	1.0%
Toll Collection	10,702,776	10,514,965	(187,811)	-1.8%
General Charges *	51,956,104	55,913,244	3,957,140	7.6%
Total Thruway Operating	\$123,948,425	\$119,841,693	(\$4,106,732)	-3.3%
Other Operating Expenses				
State Police**	\$18,928,785	\$19,122,146	\$193,361	1.0%
Total Other Operating Expenses	\$18,928,785	\$19,122,146	193,361	1.0%
Total Operating Expenses	\$142,877,210	\$138,963,839	(\$3,913,371)	-2.7%

* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes D and F of Monthly Statement) and are as follows:

Pension Contributions	\$7,809,668	\$7,927,000	\$117,332	1.5%
Pension Adjustment LT liability and deferred Pension resources	0	\$0	\$0	#DIV/0!
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	#DIV/0!
Funded Health Insurance & Other Benefits	21,064,227	21,548,019	483,792	2.3%
Social Security	3,947,982	3,544,541	(403,441)	-10.2%
Workers' Compensation Insurance	2,719,588	2,987,000	267,412	9.8%
E-ZPass Account Mgmt & Tolls by Mail Admin.	17,857,332	20,622,336	2,765,004	15.5%
Other General Charges	(1,442,693)	(715,653)	727,040	-50.4%
Total General Charges	\$51,956,104	\$55,913,243	\$3,957,139	7.6%

** Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

Operating Revenues

Category	Year-To-Date			
	2019	2020	Change	Percent Change
Toll Revenue				
Passenger Revenue	\$217,624,430	\$185,462,861	(\$32,161,569)	-14.8%
Commercial Revenue	121,926,867	95,020,886	(26,905,981)	-22.1%
	95,697,563	90,441,975	(5,255,588)	-5.5%
Concession Revenue				
Gasoline Revenue	3,515,756	2,016,474	(1,499,282)	-42.6%
	693,354	530,696	(162,658)	-23.5%
Restaurant Revenue	2,822,402	1,485,778	(1,336,624)	-47.4%
E-ZPass Revenue				
	6,472,937	6,456,915	(16,022)	-0.2%
Toll By Mail Fee's ***				
	4,350,937	6,166,839	1,815,902	41.7%
Rental Income				
	703,389	2,091,906	1,388,517	197.4%
Interest Earnings				
	3,591,052	2,629,858	(961,194)	-26.8%
Special Hauling Permits				
	726,548	672,347	(54,201)	-7.5%
Sundry Revenue				
	688,306	492,441	(195,865)	-28.5%
Total Operating Revenue	\$237,673,355	\$205,989,641	(\$31,683,714)	-13.3%

*** Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

Operating Budget vs. Actual

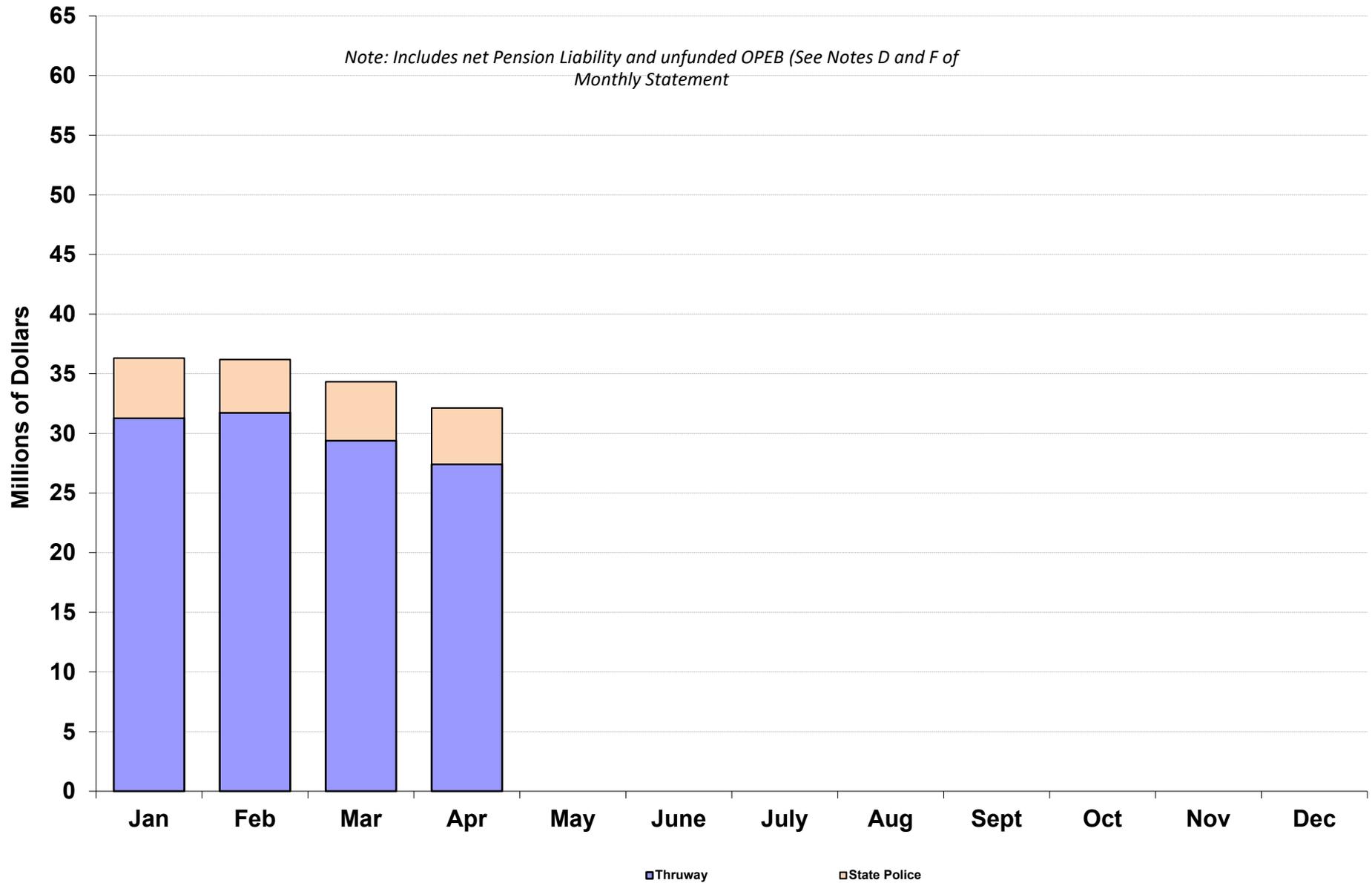
	Year-To-Date			Percent Difference
	2020 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$116,765,653	\$119,031,707	\$2,266,054	1.9%
Claims, Envir. Reserves and AET trans.	333,333	0	(333,333)	-100.0%
Other Operating Expenses- State Police **	21,427,079	19,122,146	(2,304,933)	-10.8%
Total Operating Expenses	\$138,526,065	\$138,153,853	(\$372,212)	-0.3%
Total Operating Revenues:				
Toll Revenue ***	\$216,416,706	\$185,462,861		
Adjust to Cash basis w/ AET receivable		(803,778)		
Net Toll Revenue ***	\$216,416,706	\$184,659,083	(\$31,757,623)	-14.7%
Concession Revenue	2,016,209	\$2,016,474	265	0.0%
E-ZPass and Tolls By Mail fee's	10,903,224	\$12,623,754	1,720,530	15.8%
Sundry, Interest & Special Hauling Revenue	5,526,163	\$4,545,378	(980,784)	-17.7%
Total Operating Revenue	\$234,862,302	\$203,844,690	(\$31,017,612)	-13.2%

* Excludes unfunded OPEB (See Note F of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note D).

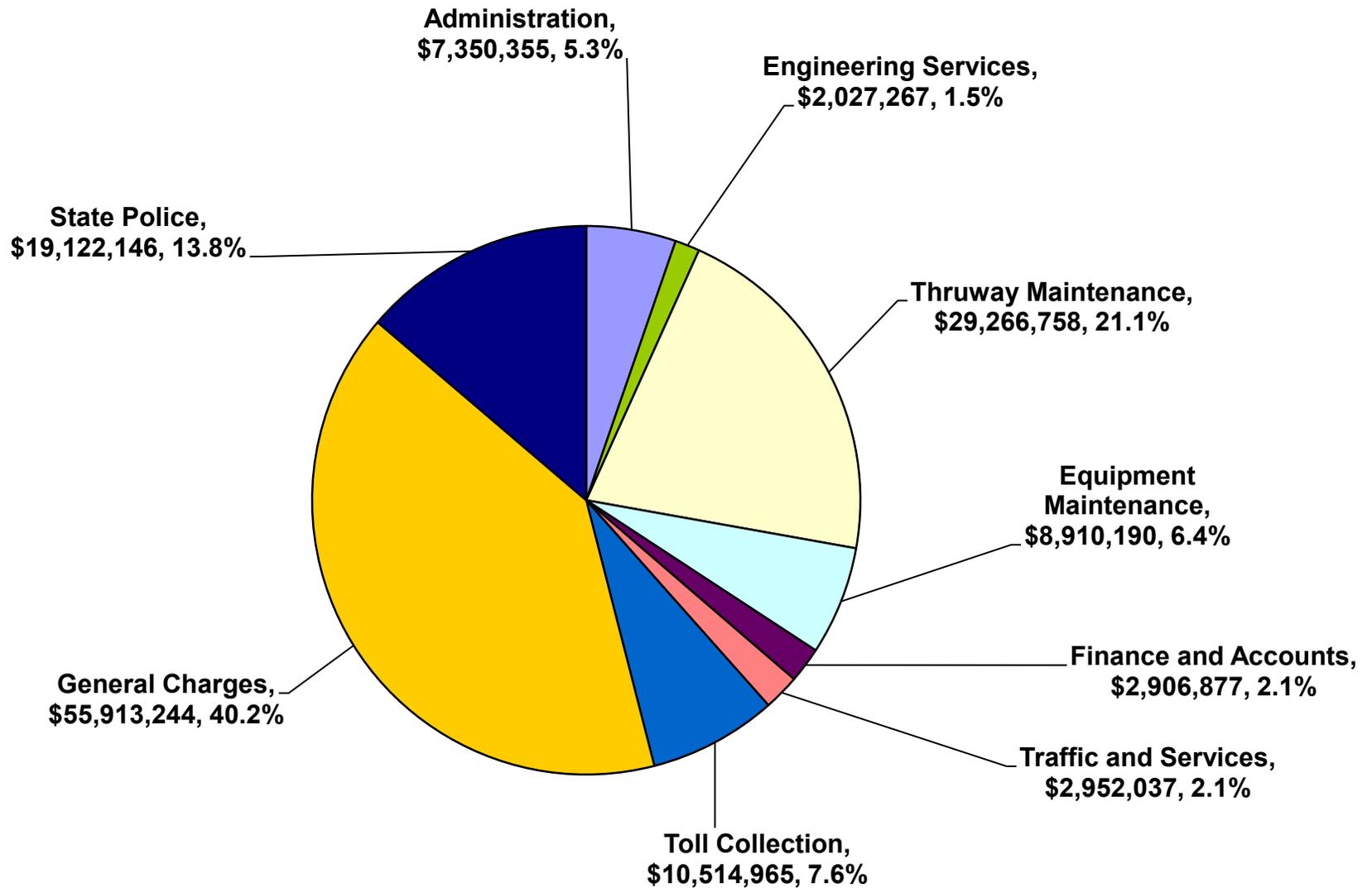
** The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

*** Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid. In addition, Stantec's projections factors in the delay of receipt of Toll's by Mail revenues at All Electronic Toll locations.

2020 YTD Operating Expenses

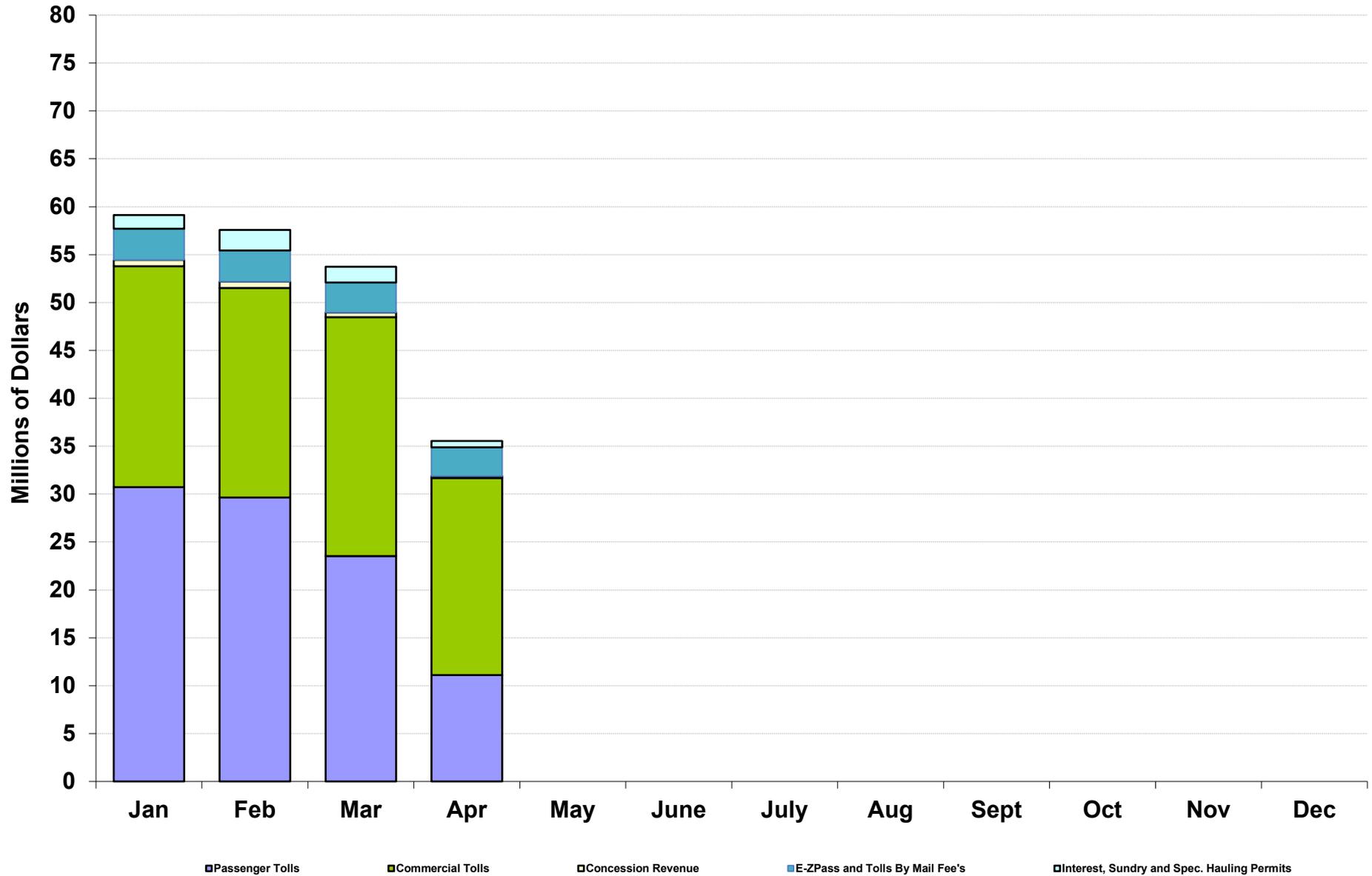


2020 YTD Operating Expenses

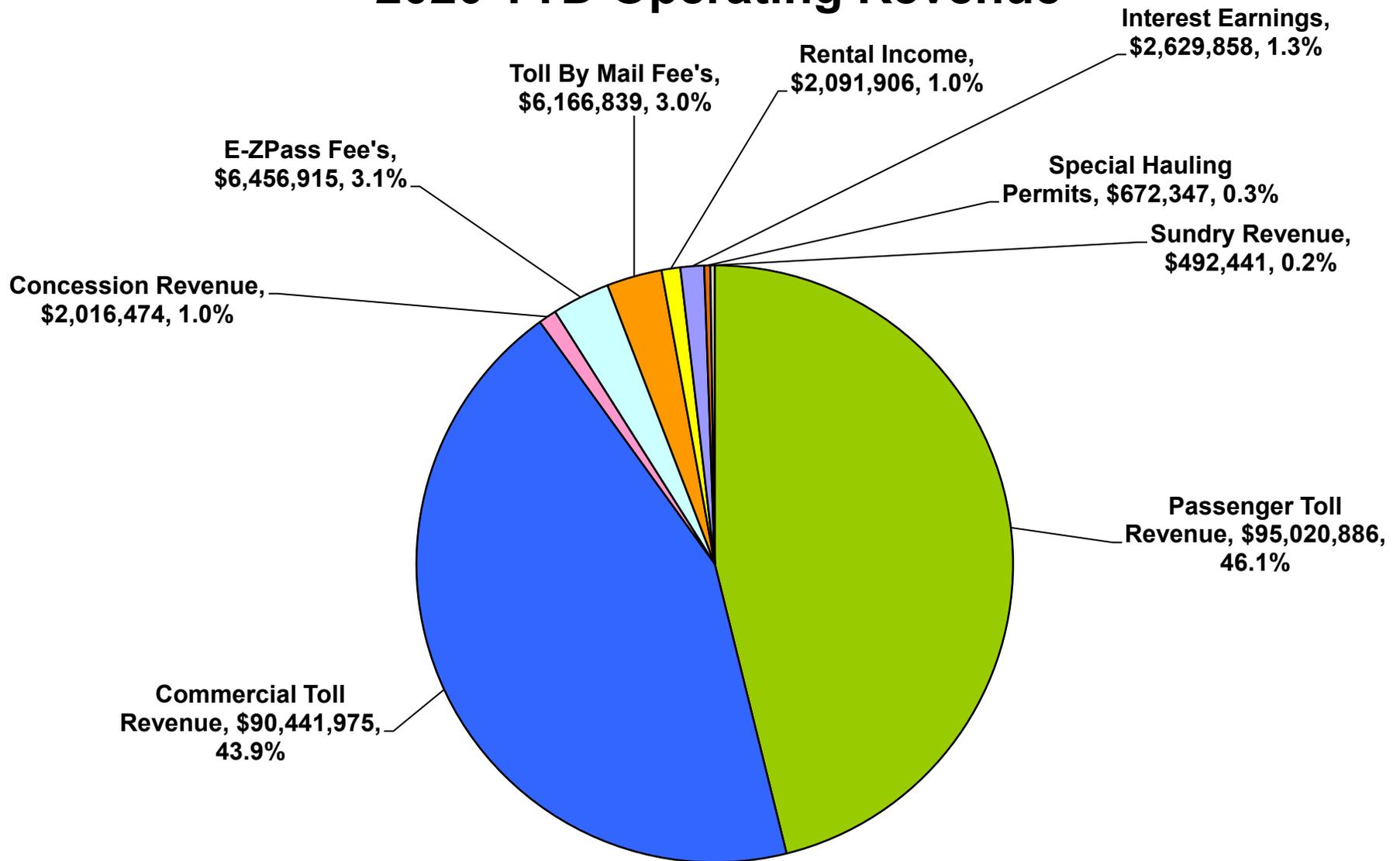


Note: General Charges include net Pension liability and unfunded OPEB (See Notes D and F of Monthly Statement)

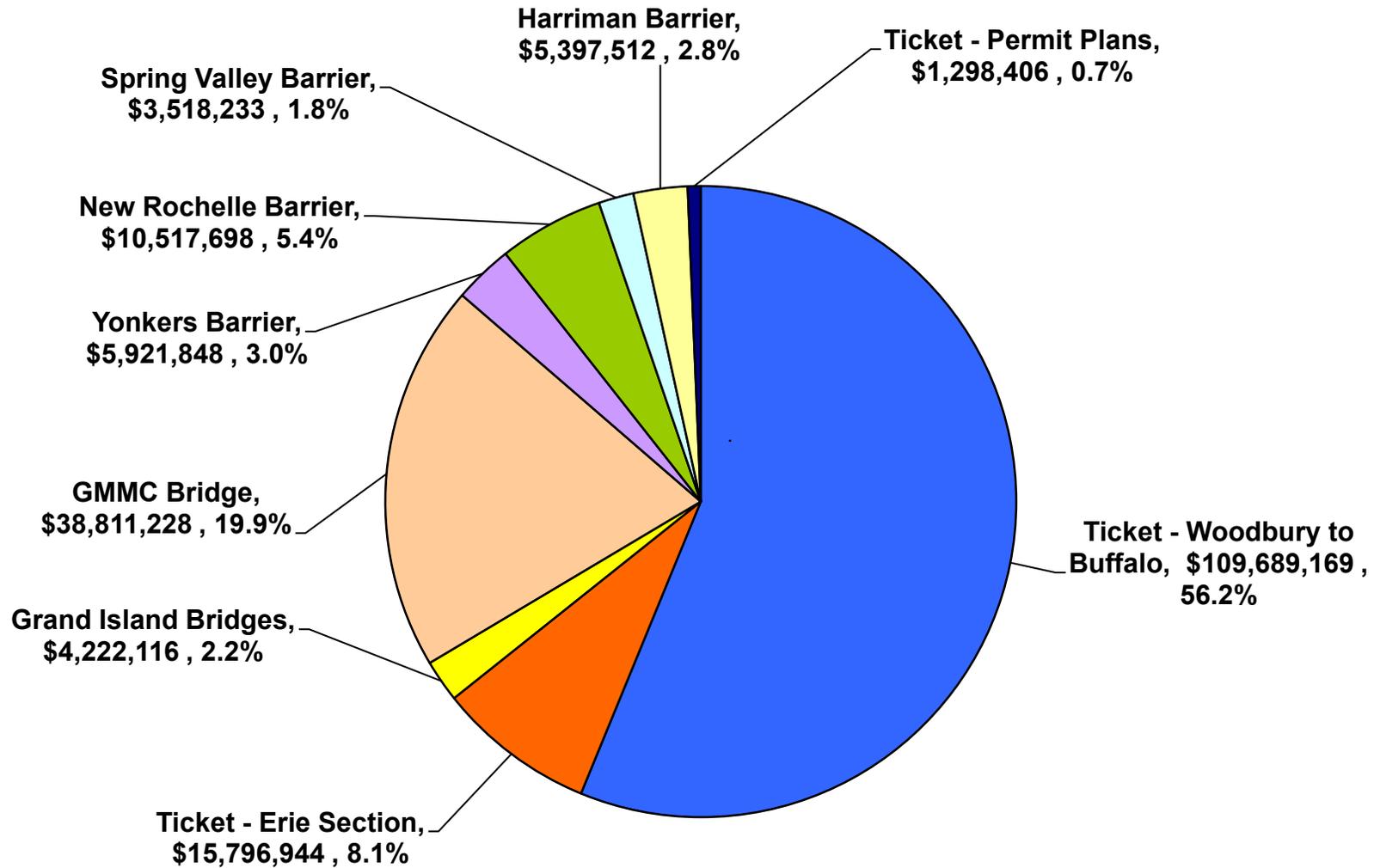
2020 YTD Operating Revenues



2020 YTD Operating Revenue

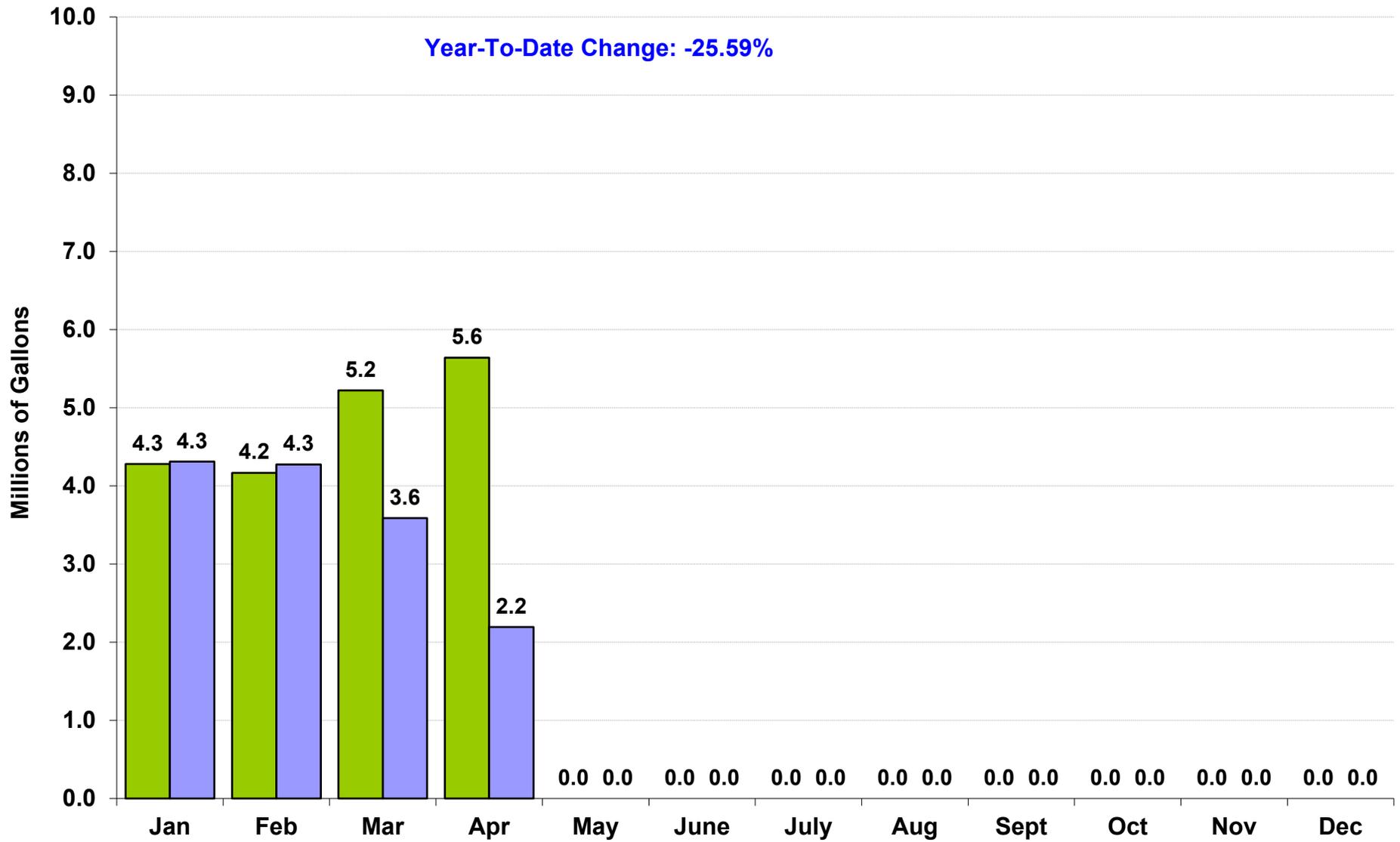


2020 YTD Toll Collections, By Location

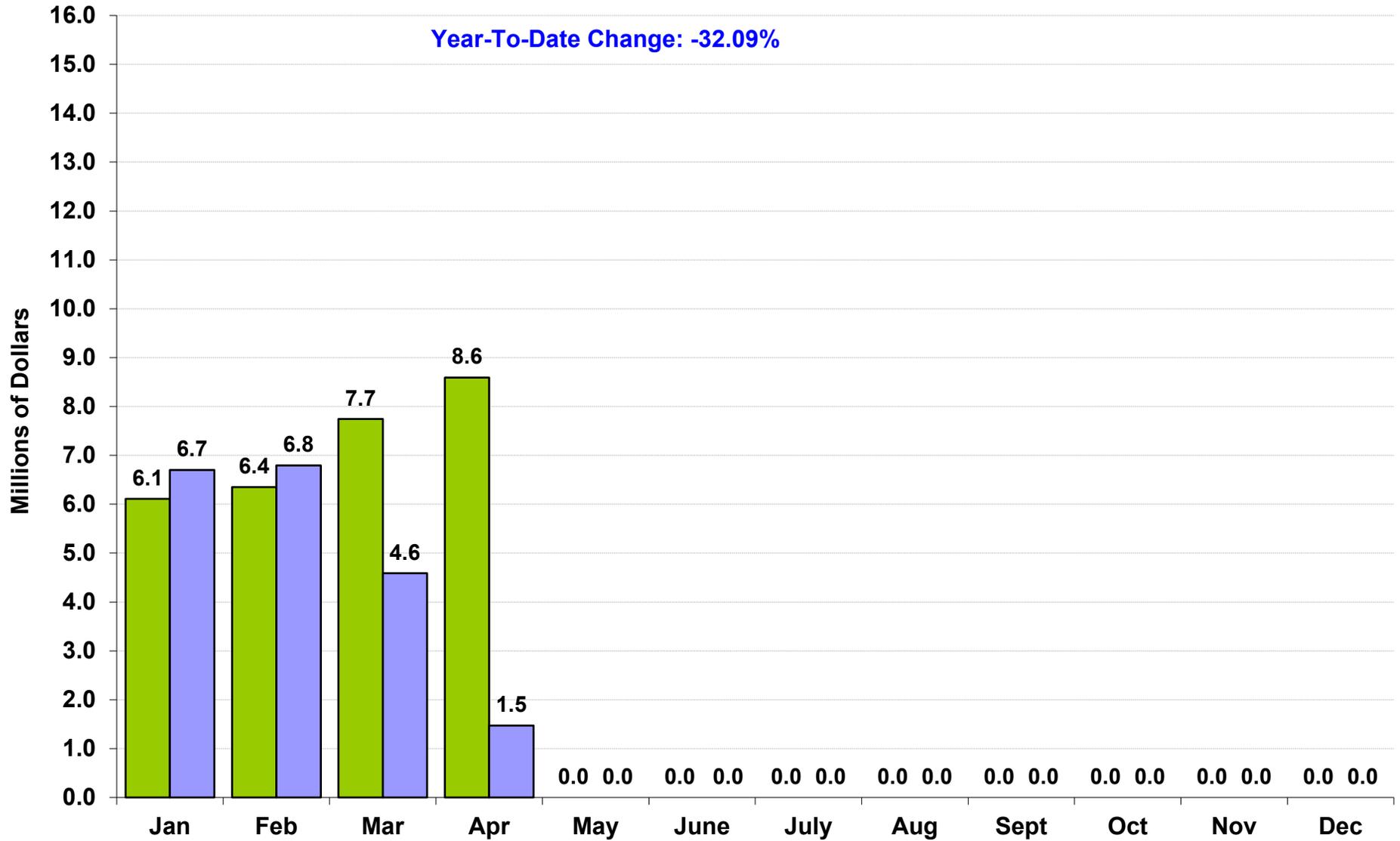


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

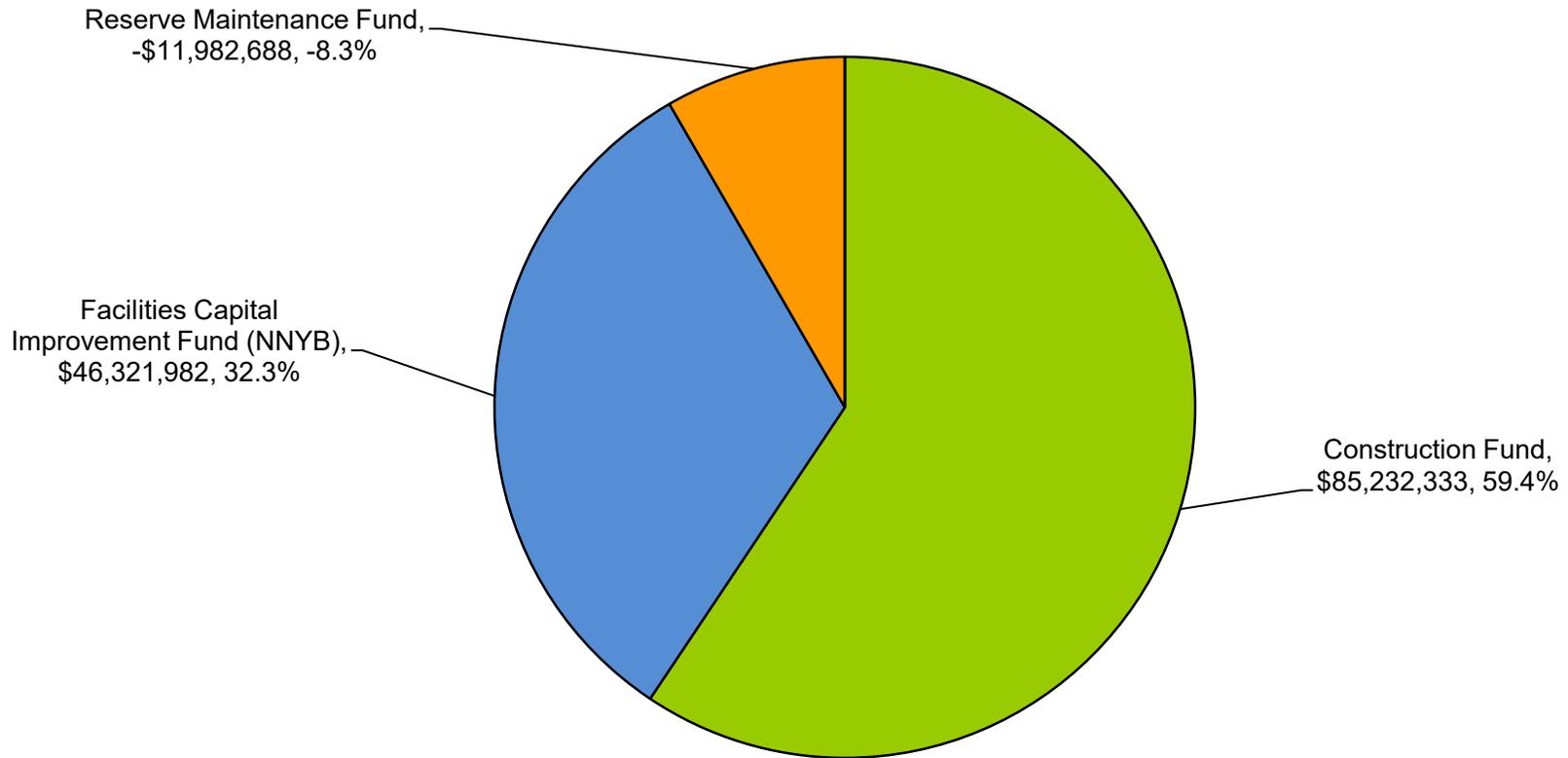


Thruway Capital Program

(Includes New NY Bridge Project)

2020 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$119.6 million



Note:

General Reserve Fund (Cash): State Police Equipment & Facilities

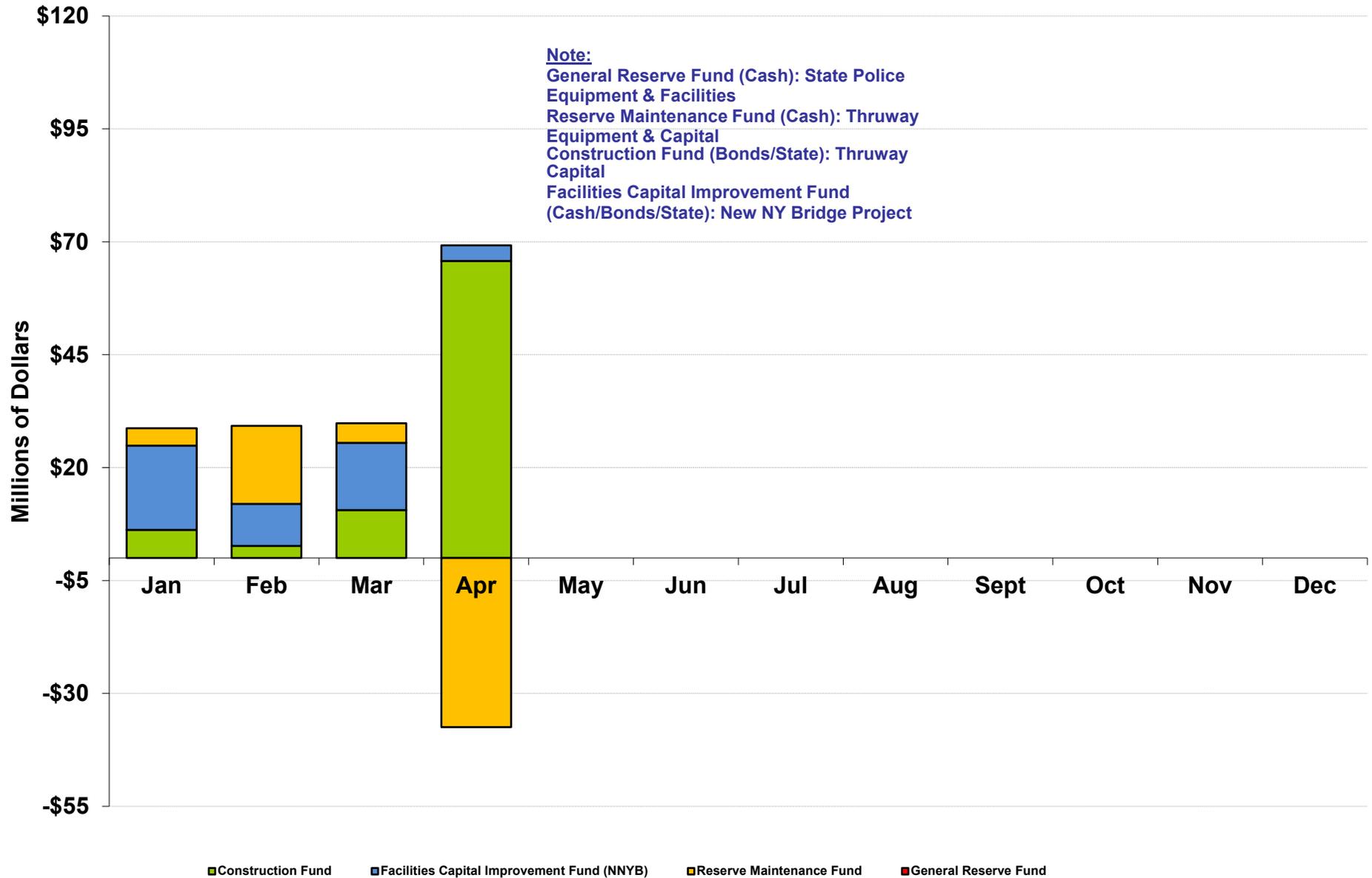
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

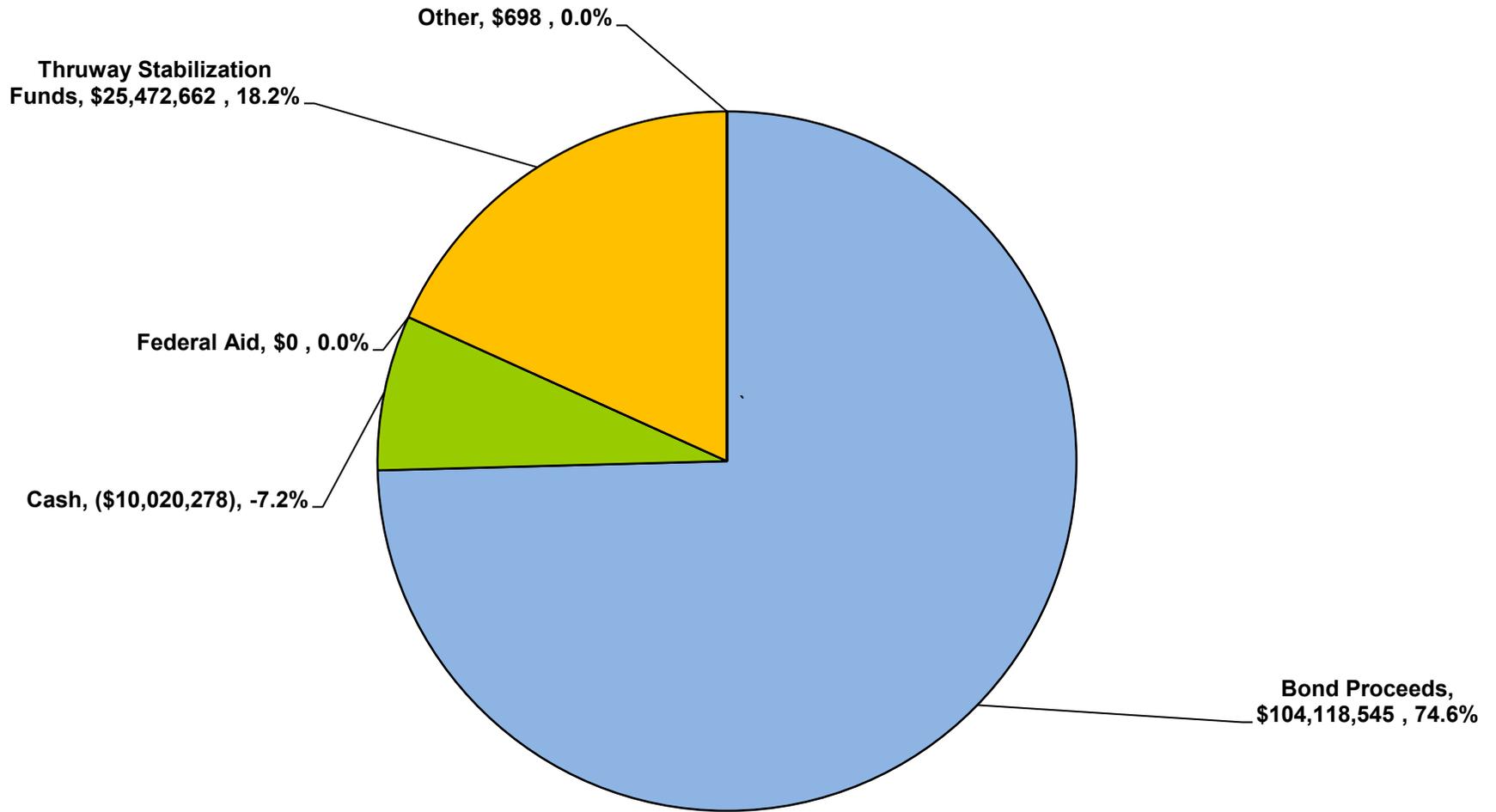
2020 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$119.6 million



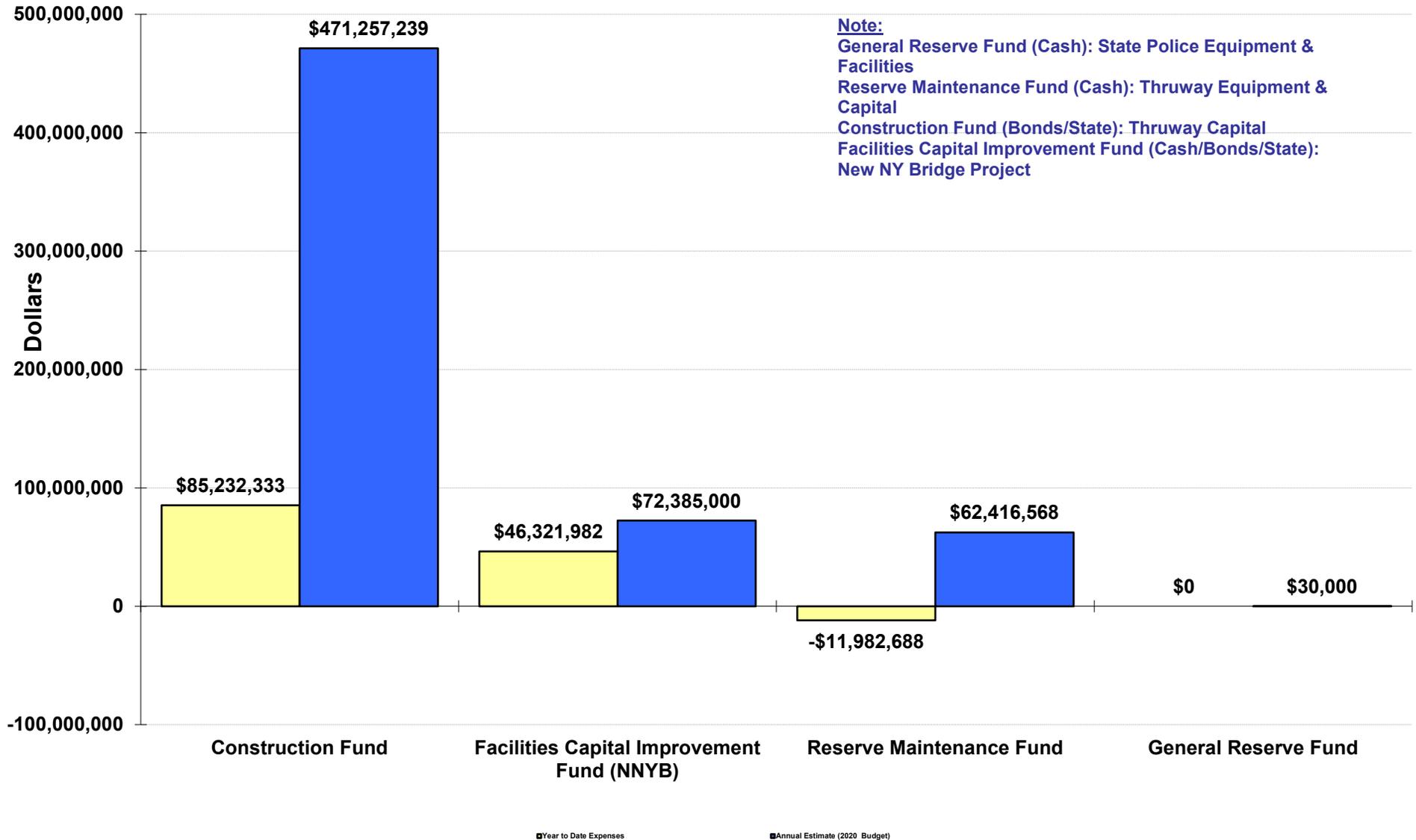
2020 YTD Capital Funding Sources

YTD Total Expenses = \$ 119.6 million



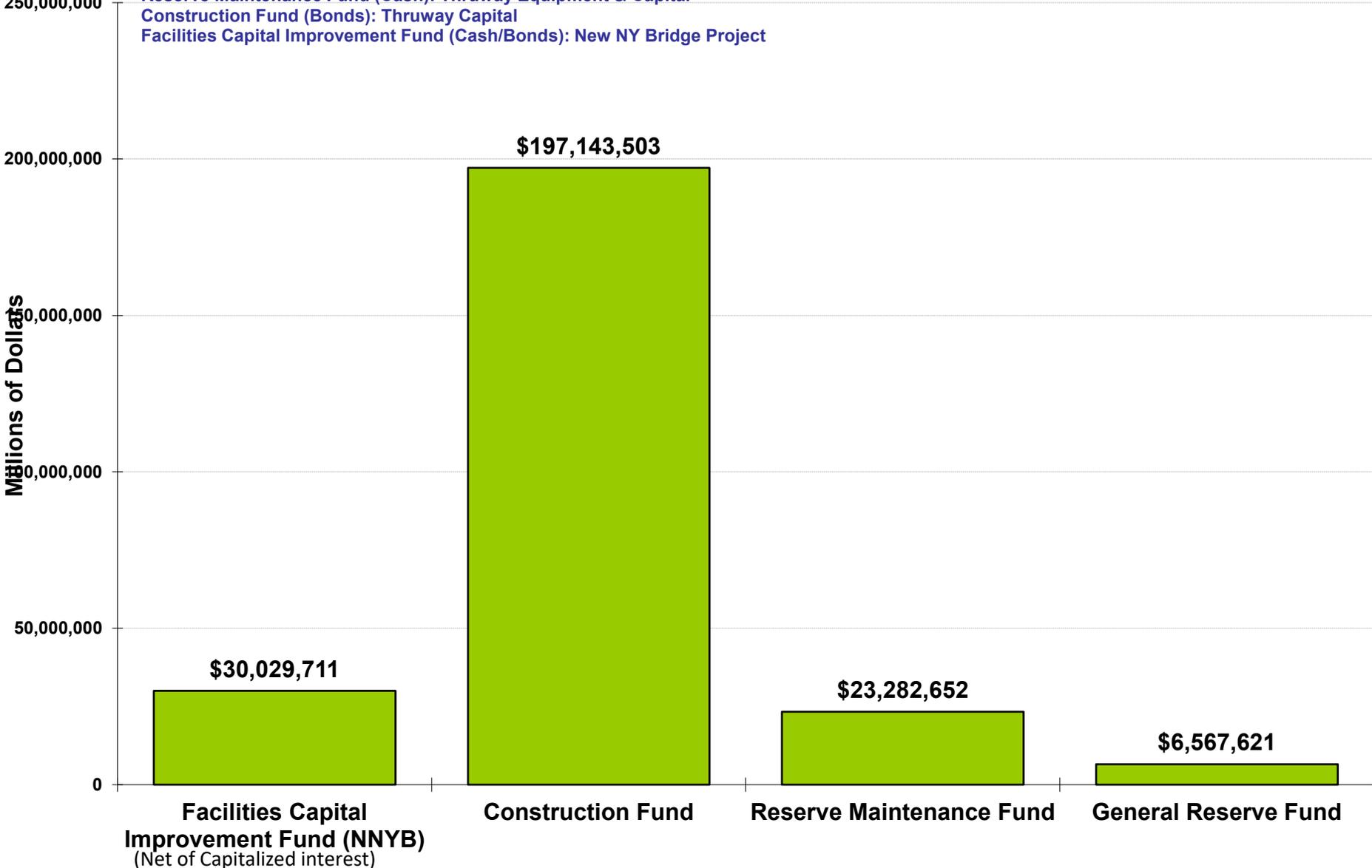
2020 YTD Capital Expenses, By Fund

YTD Total Expenses = \$119.6 million

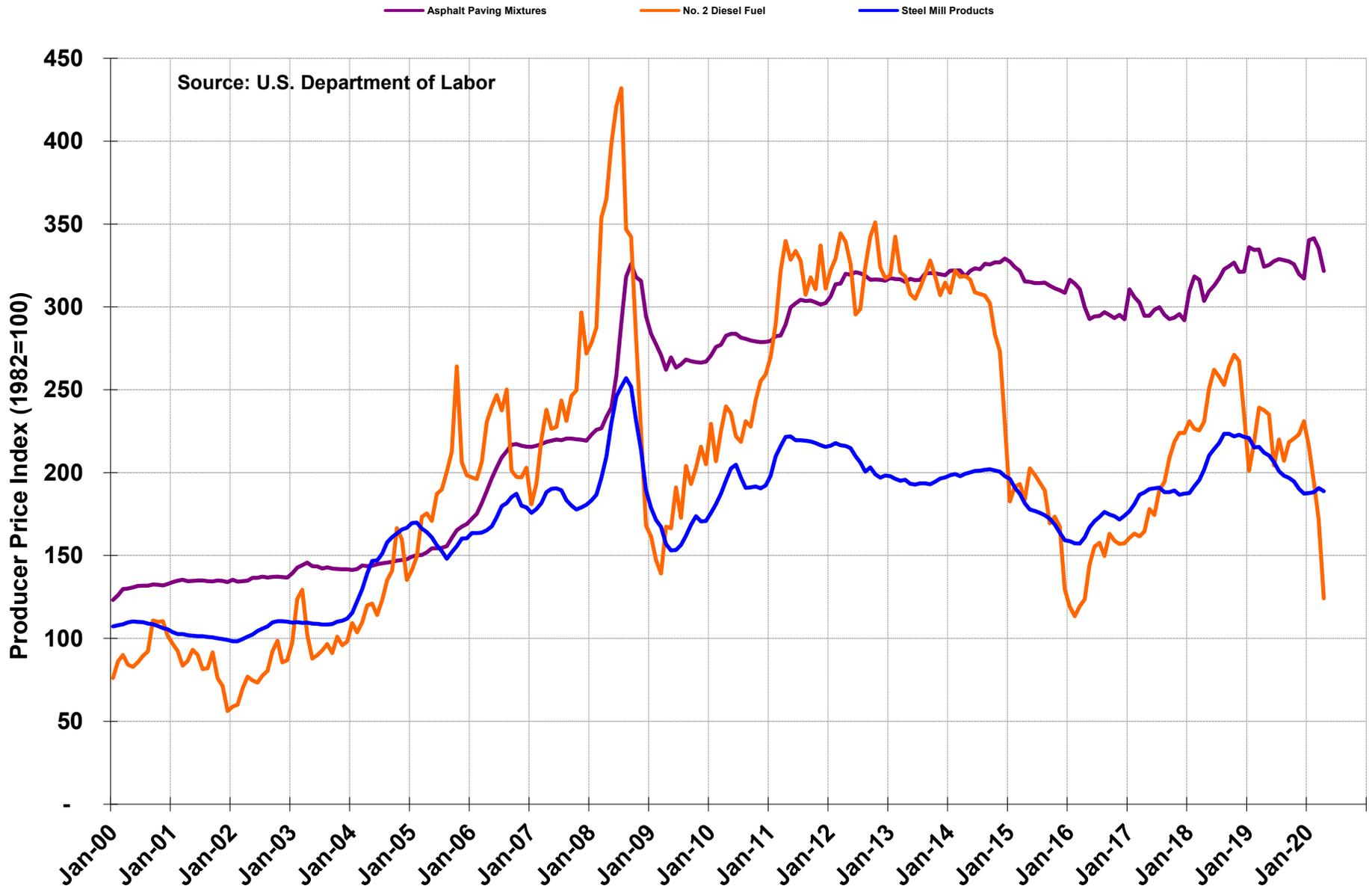


2020 Capital Fund Balances at End of Month

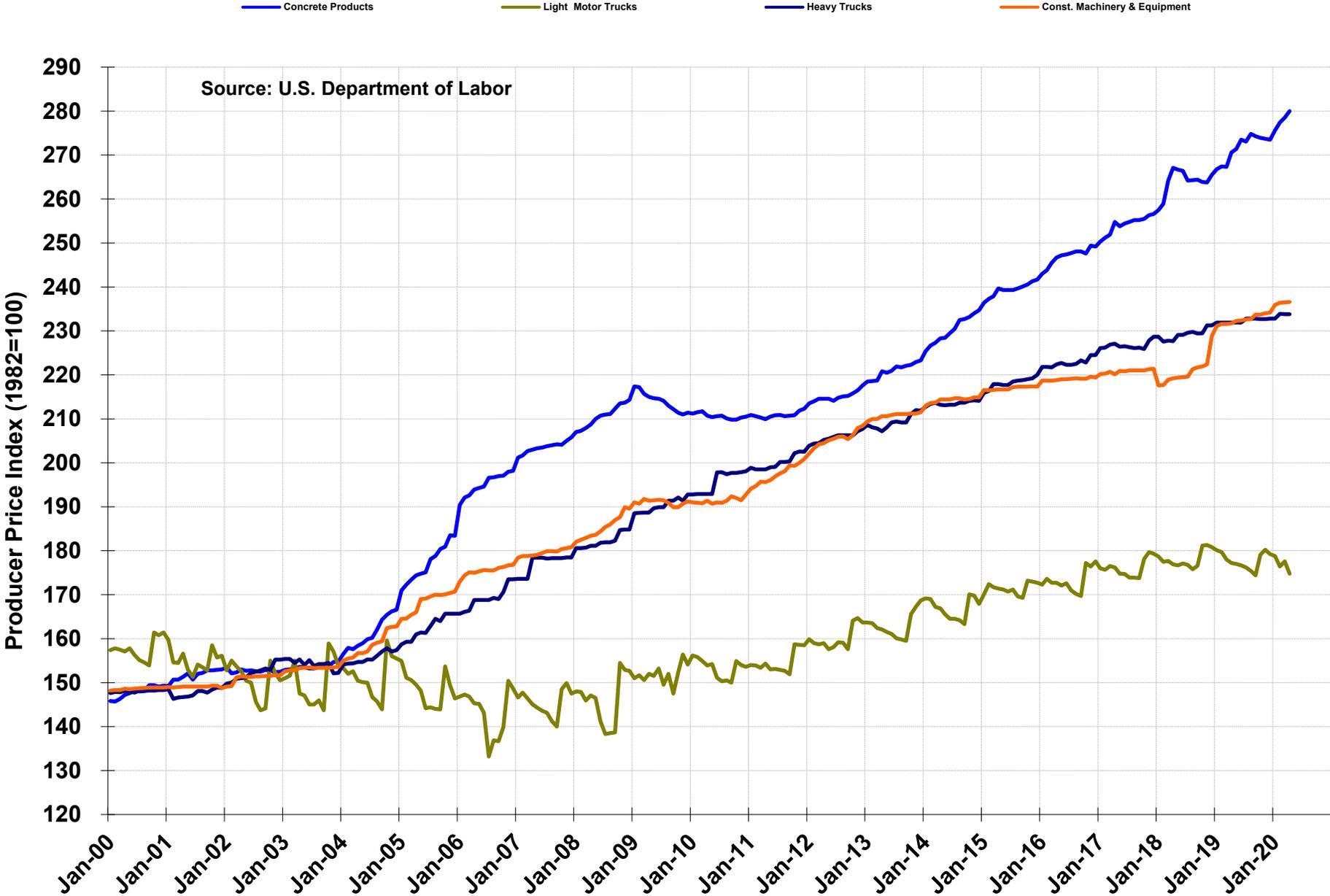
Note:
 General Reserve Fund (Cash): State Police Equipment & Facilities
 Reserve Maintenance Fund (Cash): Thruway Equipment & Capital
 Construction Fund (Bonds): Thruway Capital
 Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project



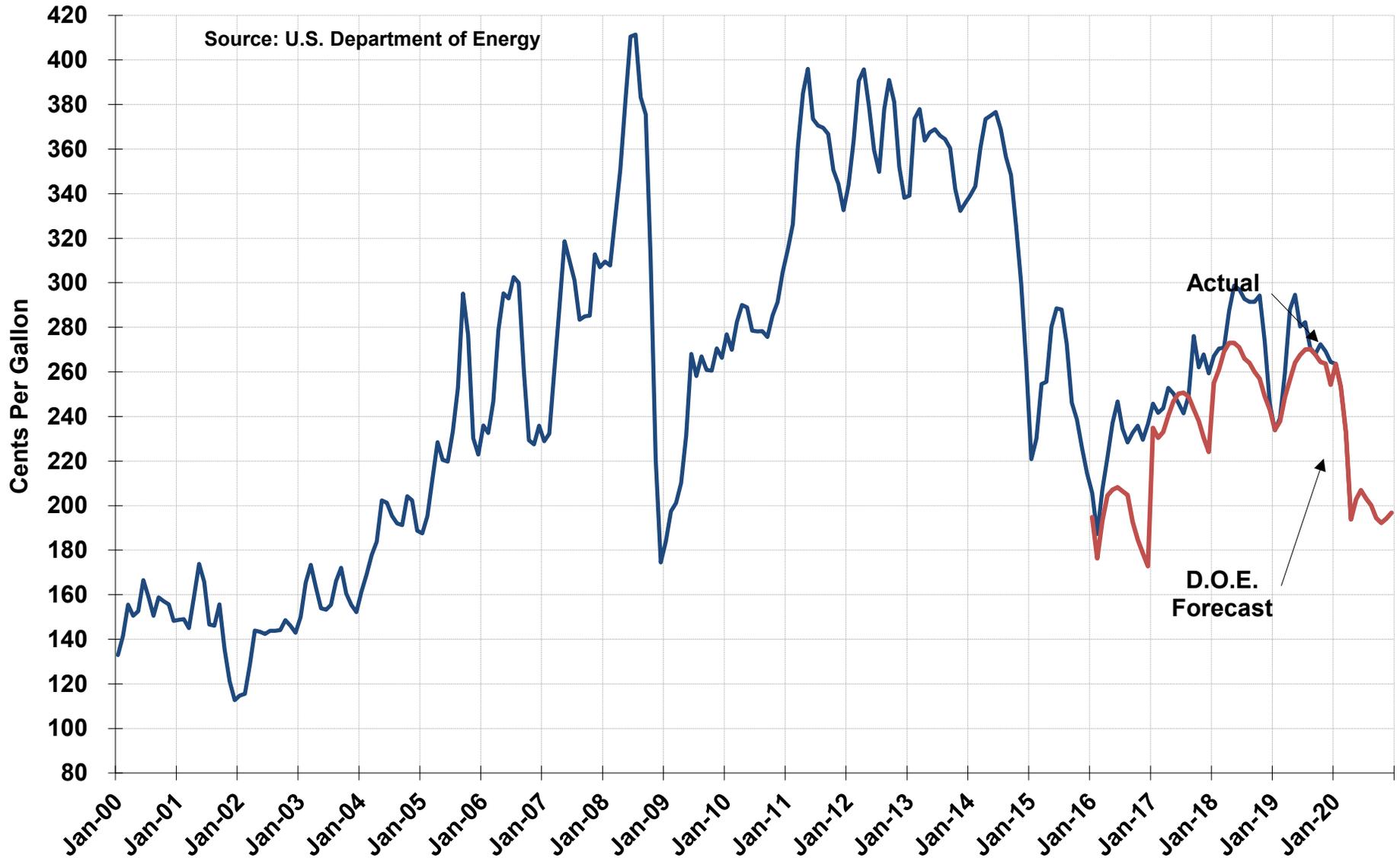
Producer Prices: Construction Inputs



Producer Prices: Construction Inputs



Average Retail Price of Gasoline in U.S. All Grades



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2019	2020	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	40,701,533	32,180,688	(8,520,845)	-20.9%
Erie Section	6,418,115	5,187,468	(1,230,647)	-19.2%
Total Ticket System	47,119,648	37,368,156	(9,751,492)	-20.7%
Bridges and Barriers				
Grand Island South	3,854,340	3,091,041	(763,299)	-19.8%
Grand Island North	3,095,462	2,463,340	(632,122)	-20.4%
Tappan Zee	8,539,670	6,661,266	(1,878,404)	-22.0%
Yonkers	5,398,917	4,409,380	(989,537)	-18.3%
New Rochelle (I-95)	6,346,800	4,943,745	(1,403,055)	-22.1%
Spring Valley (Commercial Only)	581,448	522,369	(59,079)	-10.2%
Harriman	5,327,952	4,139,174	(1,188,778)	-22.3%
Total Bridges and Barriers	33,144,589	26,230,315	(6,914,274)	-20.9%
Total Trips	80,264,237	63,598,471	(16,665,766)	-20.8%
Non-Revenue Trips	458,833	390,674	(68,159)	-14.9%
Total Revenue Trips	79,805,404	63,207,797	(16,597,607)	-20.8%

Revenue Trips - Type	2019	2020	Change	
Passenger	70,479,474	54,442,759	(16,036,715)	-22.8%
Commercial	9,325,930	8,765,038	(560,892)	-6.0%
Total Revenue Trips	79,805,404	63,207,797	(16,597,607)	-20.8%

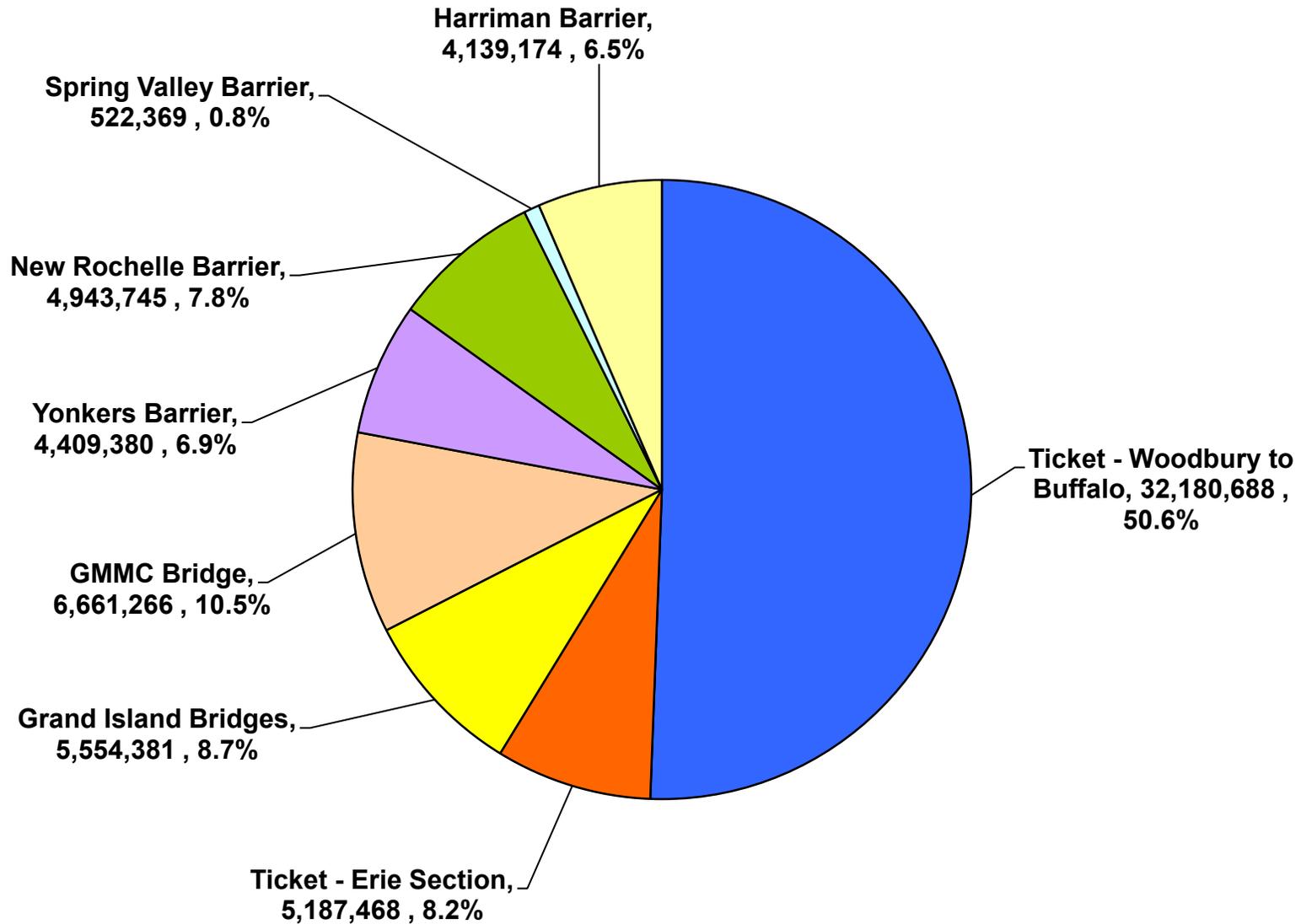
Miles Traveled - Revenue Trips

Toll Ticket System	1,749,304,317	1,379,113,705	(370,190,612)	-21.16%
NY Division Bridge/Barriers	471,621,362	371,229,115	(100,392,247)	-21.29%
Williamsville-Lackawanna	109,808,545	86,944,477	(22,864,068)	-20.82%
Grand Island Bridges	69,260,380	55,348,350	(13,912,030)	-20.09%
Total Revenue Trip Miles	2,399,994,604	1,892,635,647	(507,358,957)	-21.14%

Average Trip Length (Miles) - All Trips - Ticketed System

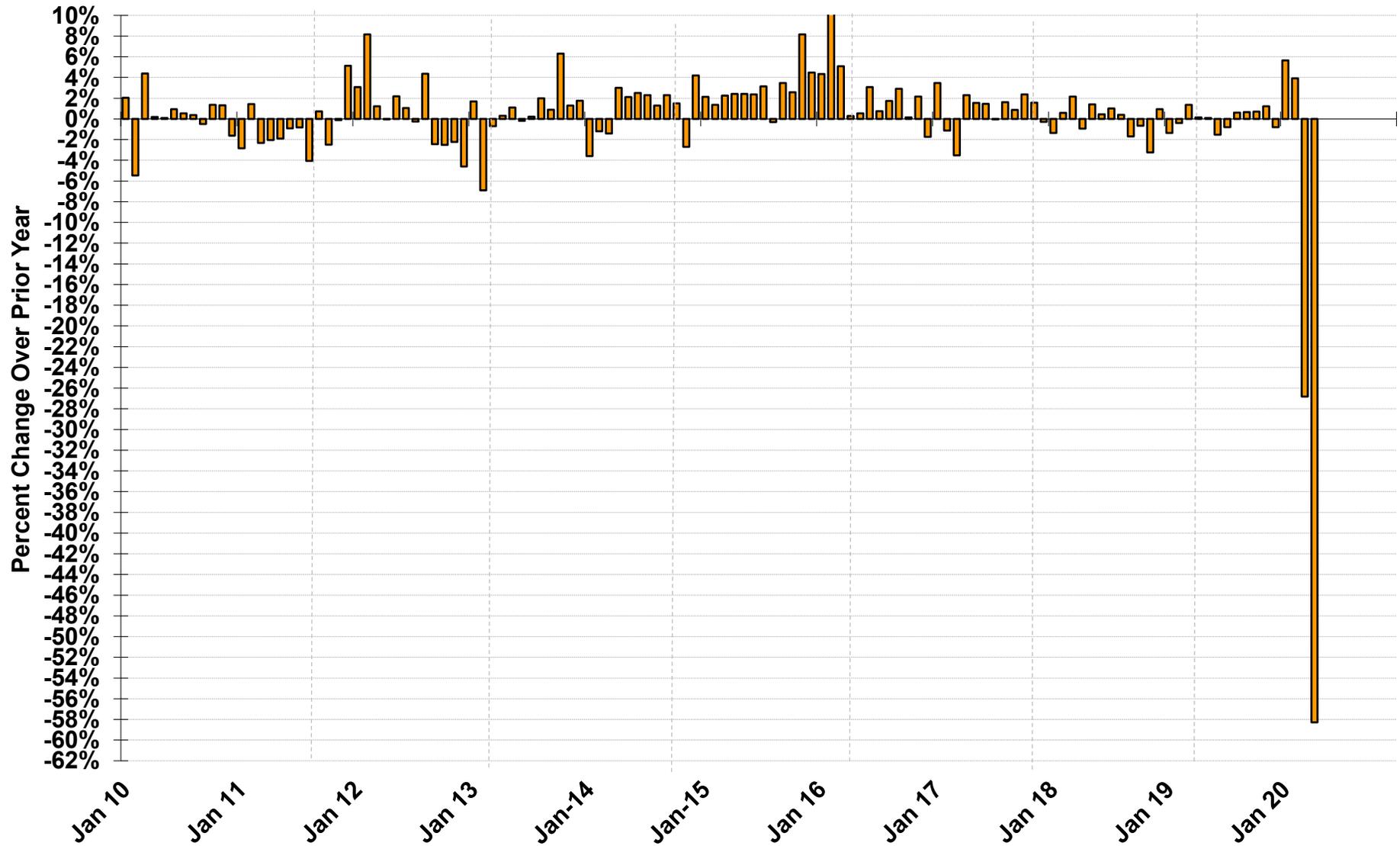
Passenger	34.07	32.96	(1.11)	-3.26%
Commercial	61.95	62.07	0.12	0.19%
Overall	37.40	37.20	(0.20)	-0.53%

2020 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

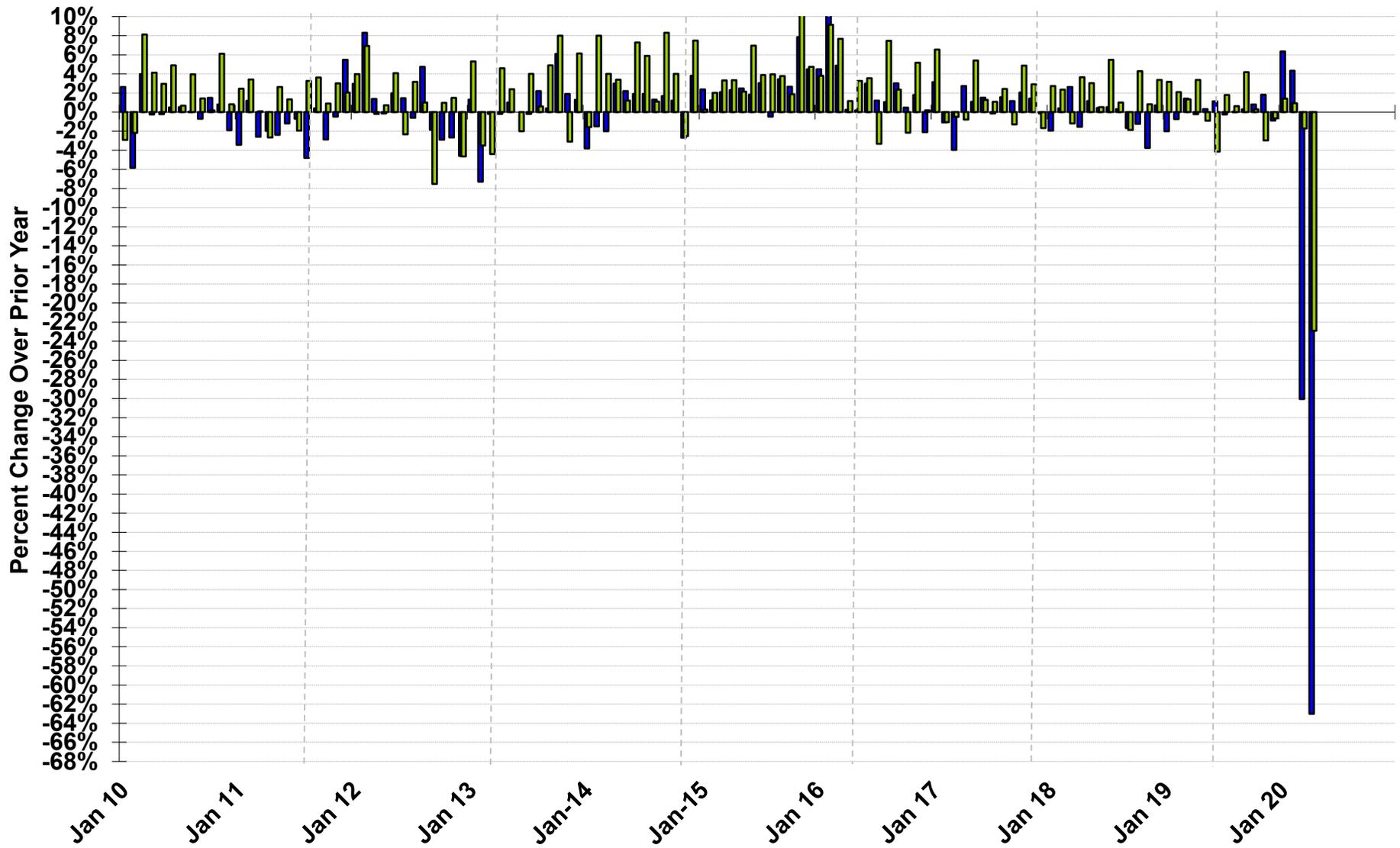
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



Operating Expenses and Revenues

(Variance from 2020 Budget)

