



Monthly Financial Report
May 2019
Supplement



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2018	2019	Change	
Thruway Operating Expenses				
Admin and General	\$8,336,453	\$9,096,680	\$760,227	9.1%
Engineering Services	2,593,440	2,315,409	(278,031)	-10.7%
Maintenance Engineering				
Thruway Maintenance	39,887,916	42,609,749	2,721,833	6.8%
Equipment Maintenance	12,194,607	11,684,658	(509,949)	-4.2%
Finance and Accounts	3,739,628	3,635,574	(104,054)	-2.8%
Operations				
Traffic and Services	3,367,647	3,622,295	254,648	7.6%
Toll Collection	14,647,648	13,398,839	(1,248,809)	-8.5%
General Charges *	76,887,055	64,703,928	(12,183,127)	-15.8%
Total Thruway Operating	\$161,654,394	\$151,067,132	(\$10,587,263)	-6.5%
Other Operating Expenses				
State Police**	\$23,866,423	\$24,133,657	\$267,234	1.1%
Total Other Operating Expenses	\$23,866,423	\$24,133,657	267,234	1.1%
Total Operating Expenses	\$185,520,817	\$175,200,788	(\$10,320,029)	-5.6%

* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes D and F of Monthly Statement) and are as follows:

Pension Contributions	\$9,337,500	\$9,762,085	\$424,585	4.5%
Pension Adjustment LT liability and deferred Pension resources	\$1,828,901	\$0	(\$1,828,901)	-100.0%
Unfunded Retiree Health Insur. & Other Benefits	16,151,250	0	(16,151,250)	-100.0%
Funded Health Insurance & Other Benefits	23,963,606	23,934,122	(29,484)	-0.1%
Social Security	4,921,515	4,867,630	(53,885)	-1.1%
Workers' Compensation Insurance	3,971,920	3,399,485	(572,435)	-14.4%
E-ZPass Account Mgmt & Tolls by Mail Admin.	16,440,545	22,321,665	5,881,120	35.8%
Other General Charges	271,818	418,941	147,123	54.1%
Total General Charges	\$76,887,055	\$64,703,928	(\$12,183,127)	-15.8%

** Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

Operating Revenues

Category	Year-To-Date			Percent Change
	2018	2019	Change	
Toll Revenue				
Passenger Revenue	161,701,608	160,654,415	(1,047,193)	-0.6%
Commercial Revenue	118,839,343	122,358,670	3,519,327	3.0%
Concession Revenue				
Gasoline Revenue	4,991,525	4,927,995	(63,530)	-1.3%
Restaurant Revenue	1,061,402	1,086,432	25,030	2.4%
	3,930,123	3,841,563	(88,560)	-2.3%
E-ZPass Revenue	7,940,792	8,165,747	224,955	2.8%
Toll By Mail Fee's ***	5,014,944	5,649,974	635,030	12.7%
Rental Income	867,317	840,308	(27,009)	-3.1%
Interest Earnings	2,298,838	4,597,616	2,298,778	100.0%
Special Hauling Permits	933,399	983,963	50,564	5.4%
Sundry Revenue	766,275	1,246,669	480,394	62.7%
Total Operating Revenue	\$303,354,041	\$309,425,357	\$6,071,316	2.0%

*** Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

Operating Budget vs. Actual

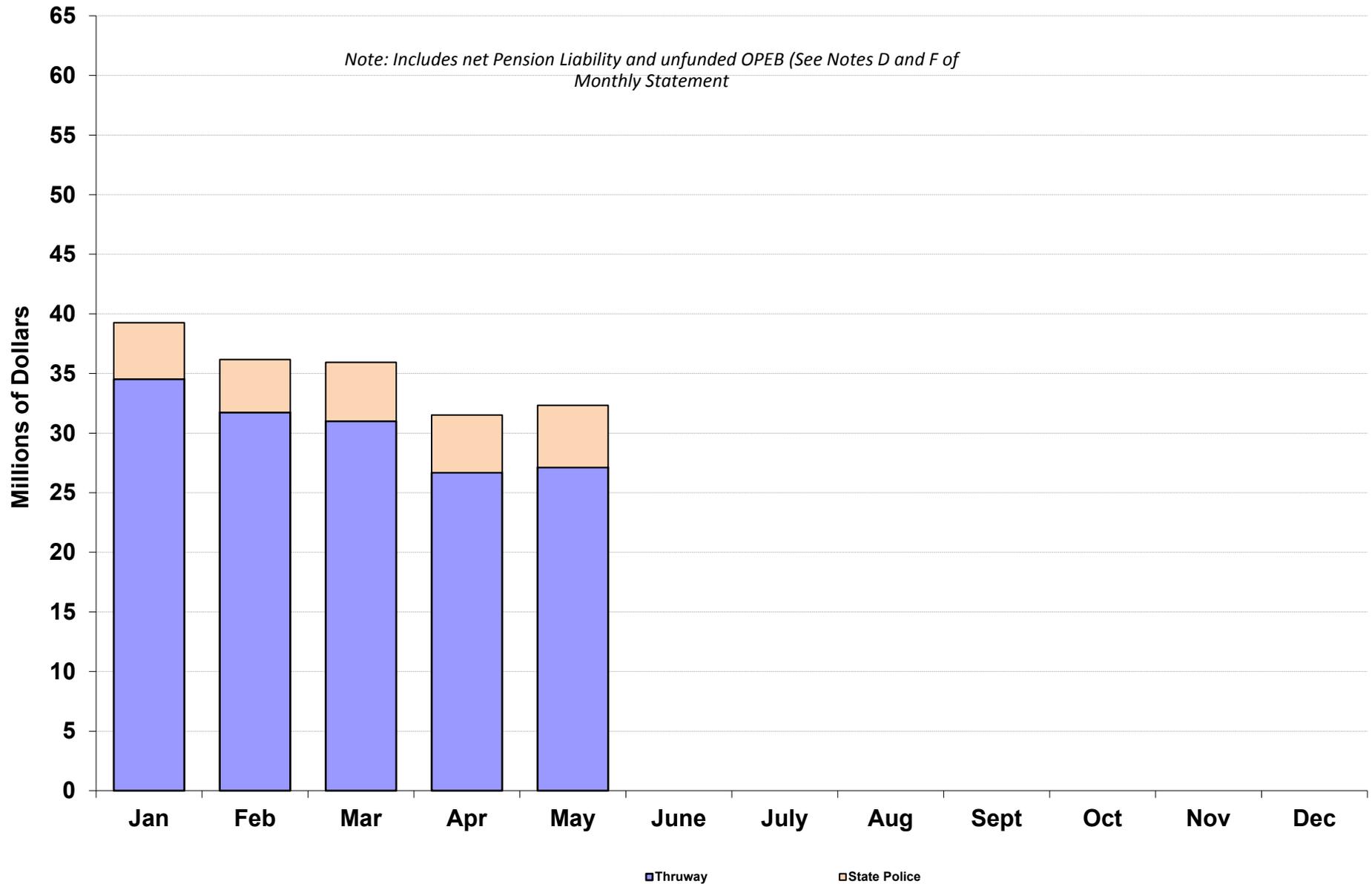
	Year-To-Date			Percent Difference
	2019 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$148,741,591	\$150,260,888	\$1,519,297	1.0%
Claims and Environmental Reserves	416,667	3,843,255	3,426,588	822.4%
Other Operating Expenses- State Police **	26,182,548	24,133,657	(2,048,892)	-7.8%
Total Operating Expenses	\$175,340,806	\$178,237,800	\$2,896,994	1.7%
Total Operating Revenues:				
Toll Revenue ***	\$281,513,111	\$283,013,085		
Adjust to Cash basis w/ AET receivable		(1,897,951)		
Net Toll Revenue ***	\$281,513,111	\$281,115,134	(\$397,978)	-0.1%
Concession Revenue	5,016,499	\$4,927,995	(88,504)	-1.8%
E-ZPass and Tolls By Mail fee's	10,784,335	\$13,815,720	3,031,386	28.1%
Sundry, Interest & Special Hauling Revenue	3,167,411	\$7,265,441	4,098,030	129.4%
Total Operating Revenue	\$300,481,356	\$307,124,290	\$6,642,934	2.2%

* Excludes unfunded OPEB (See Note F of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note D).

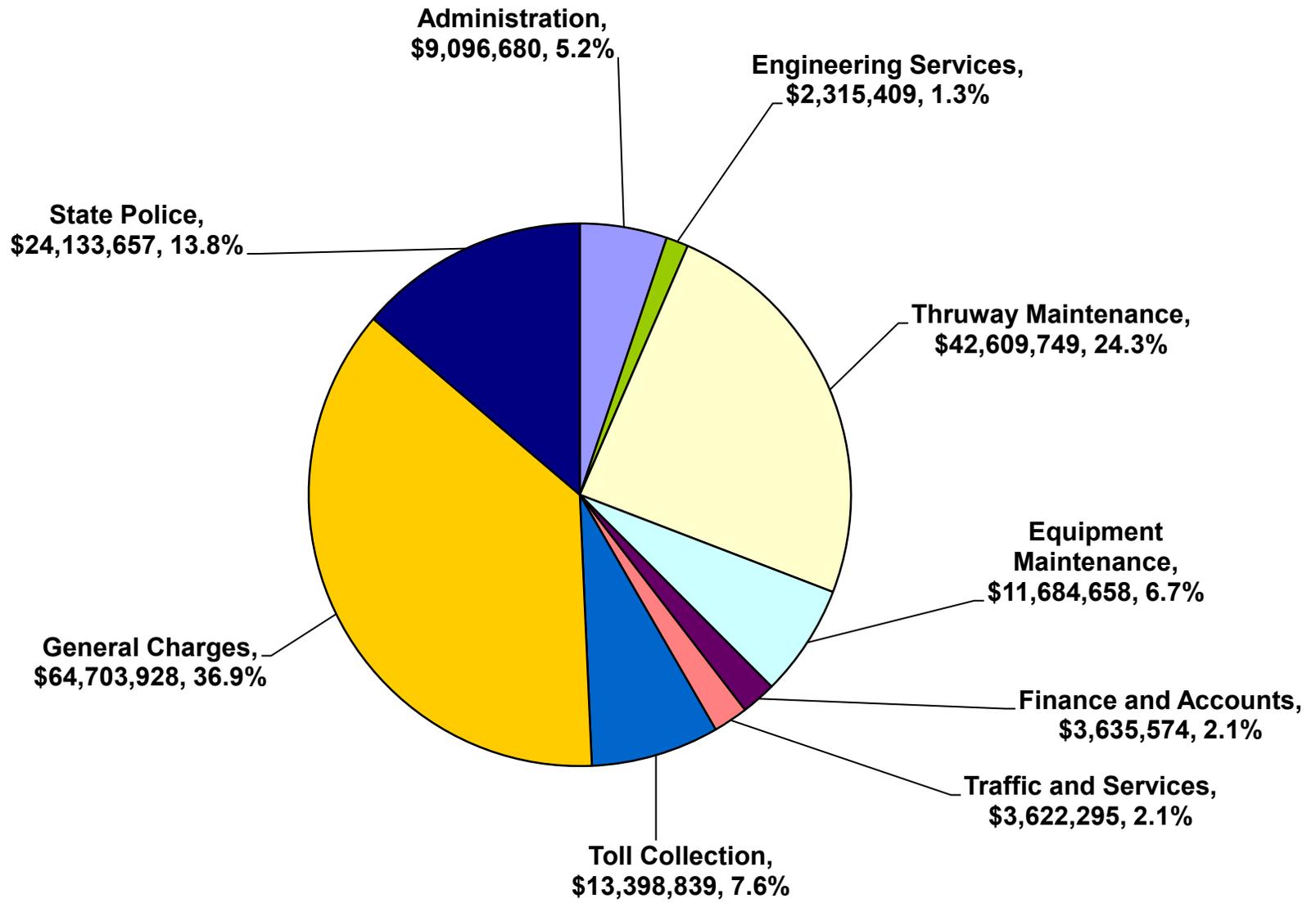
** The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

*** Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid. In addition, Stantec's projections factors in the delay of receipt of Toll's by Mail revenues at All Electronic Toll locations.

2019 YTD Operating Expenses

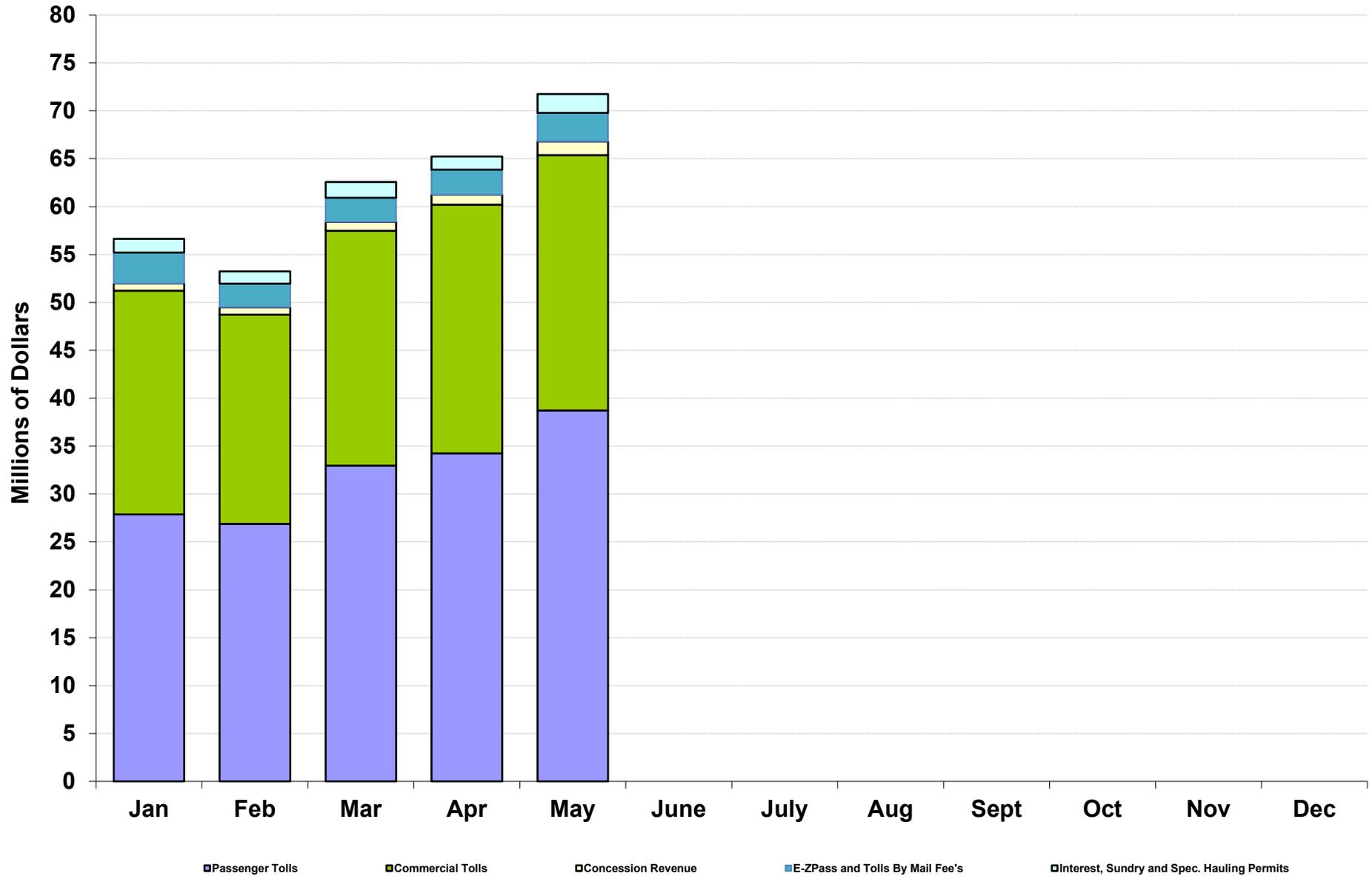


2019 YTD Operating Expenses

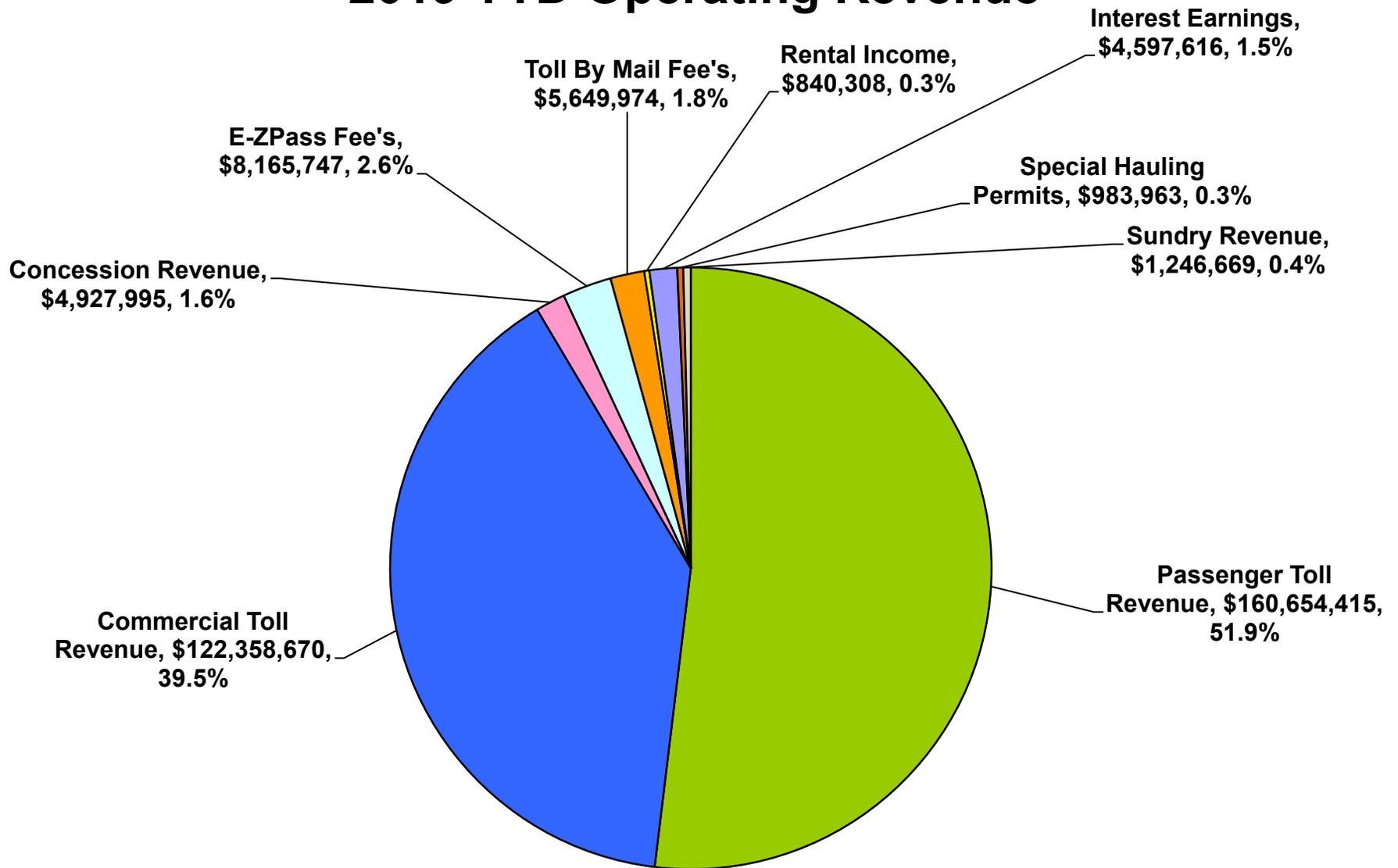


Note: General Charges include net Pension liability and unfunded OPEB (See Notes D and F of Monthly Statement)

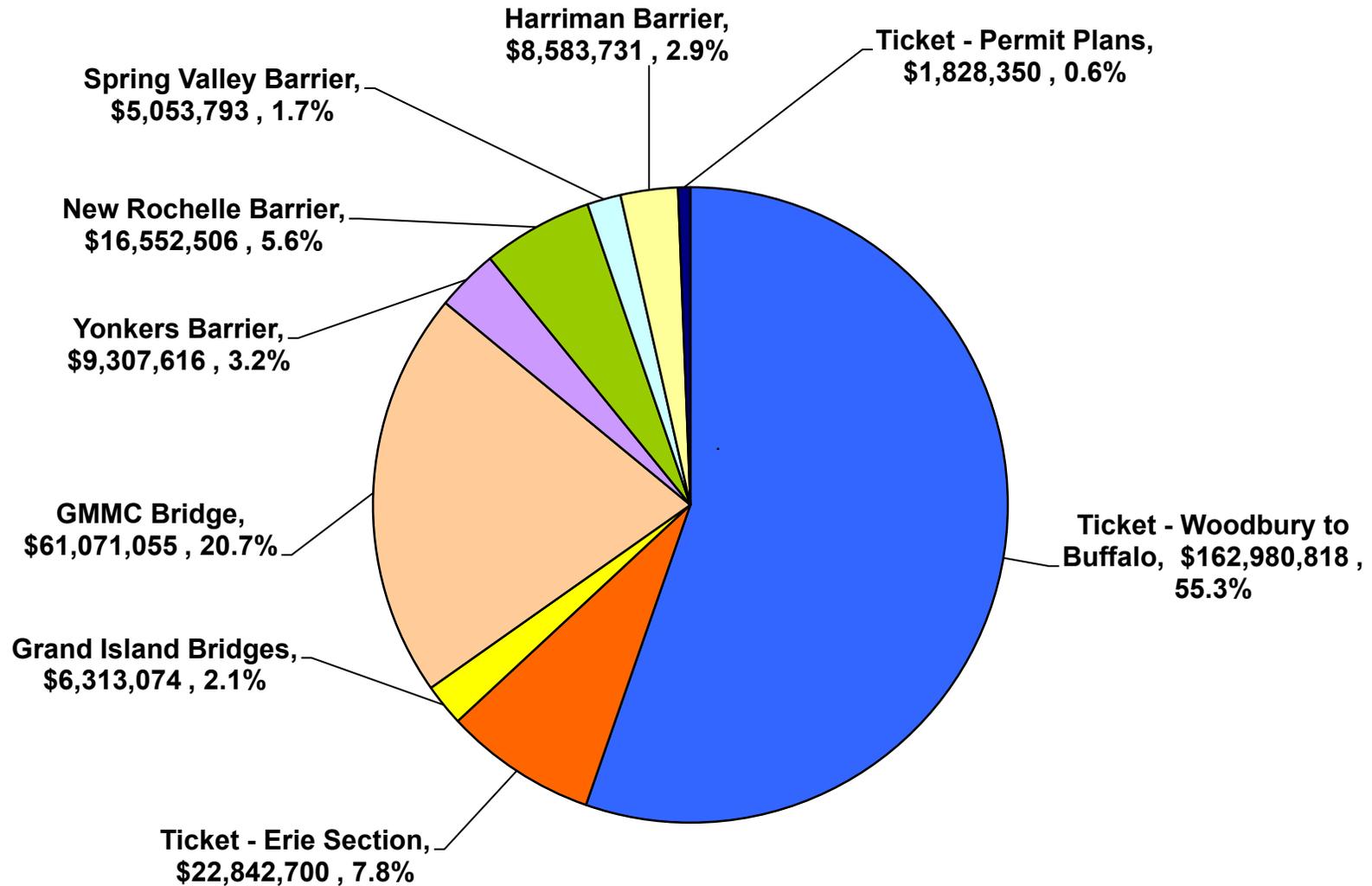
2019 YTD Operating Revenues



2019 YTD Operating Revenue

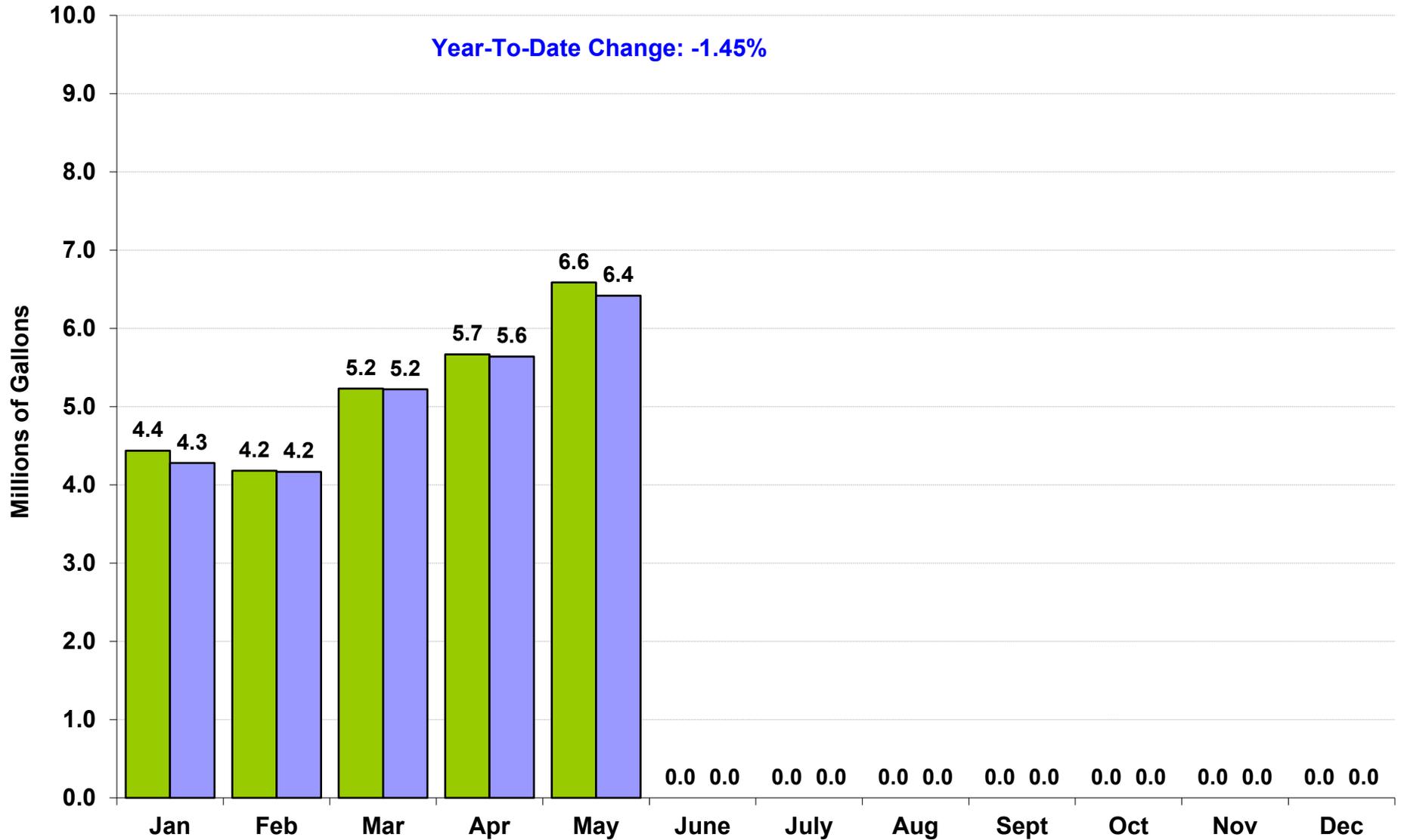


2019 YTD Toll Collections, By Location

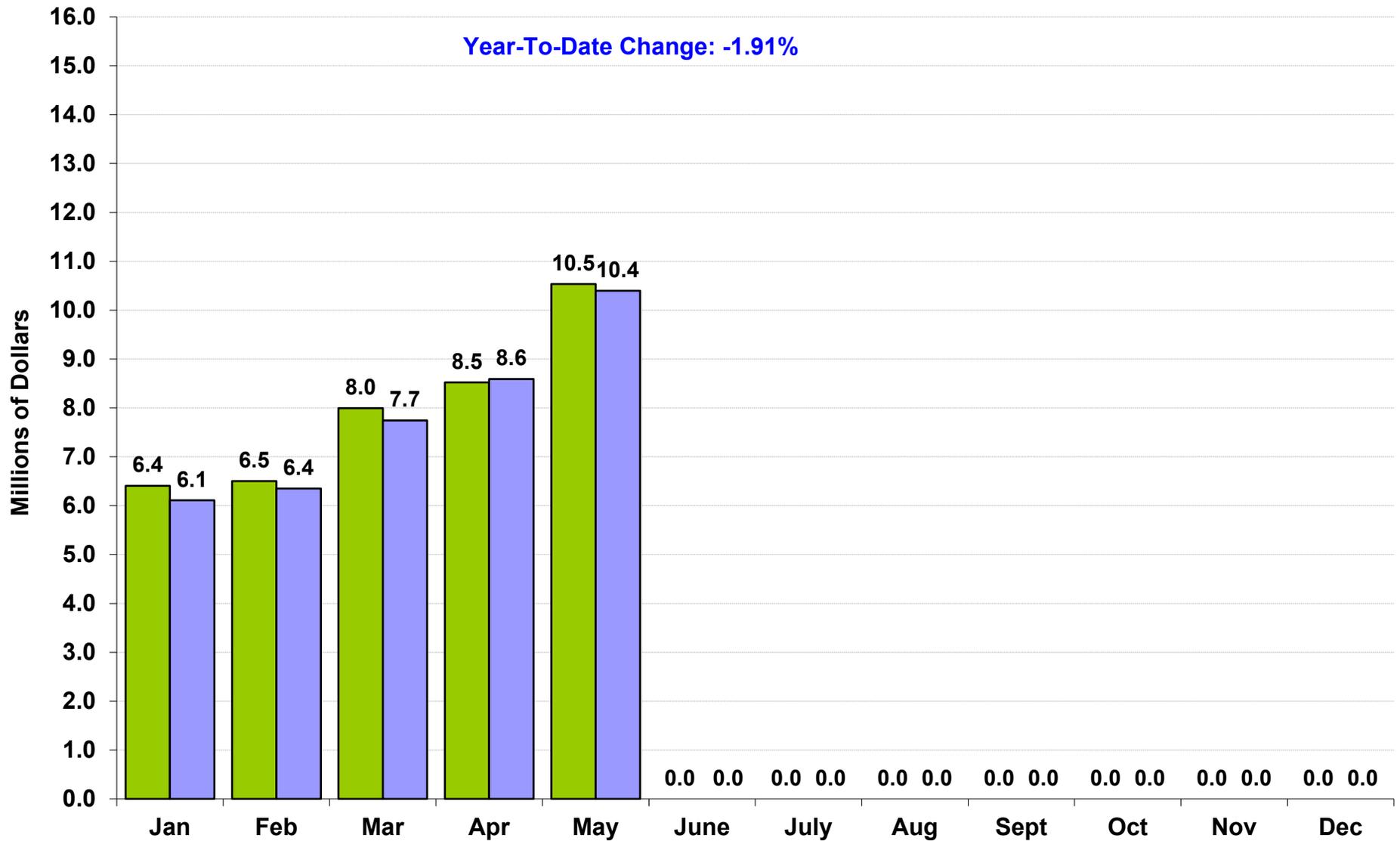


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

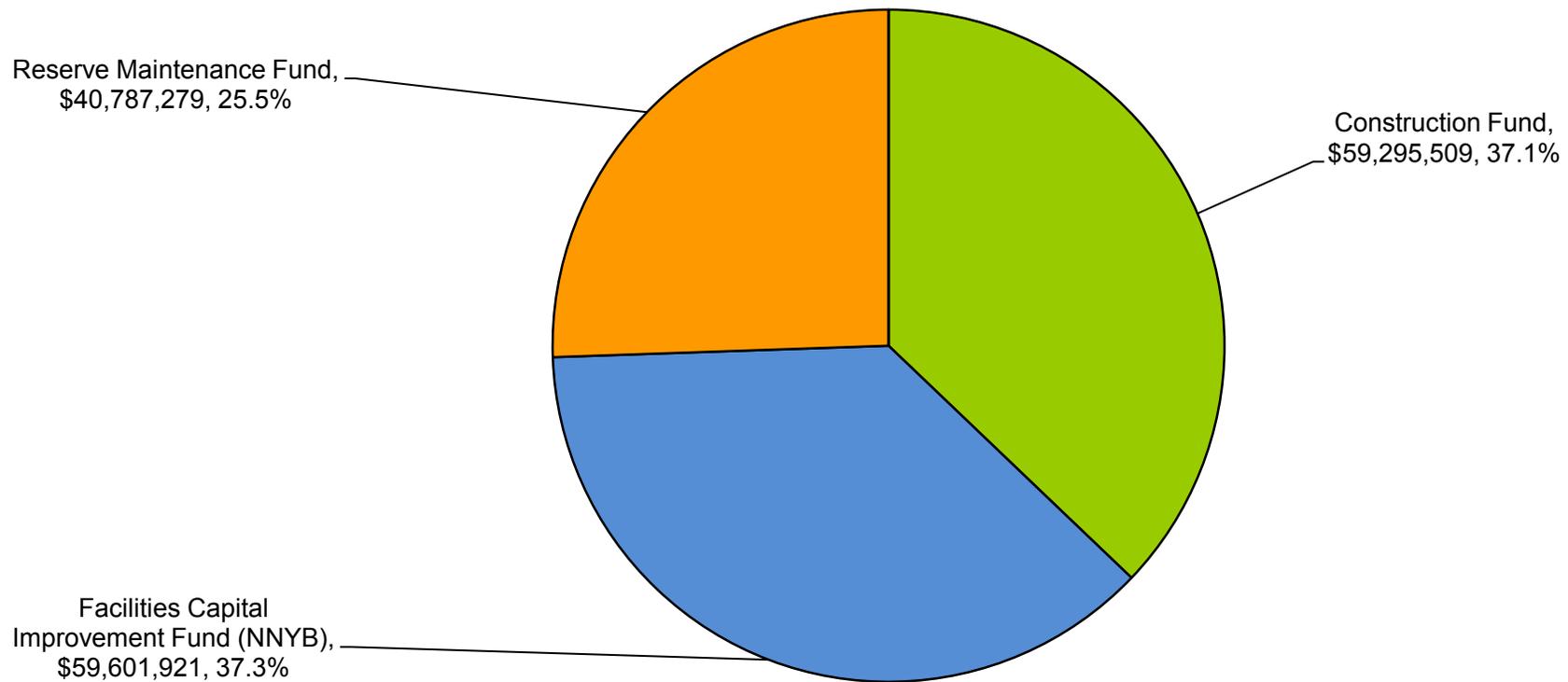


Thruway Capital Program

(Includes New NY Bridge Project)

2019 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$159.7 million



Note:

General Reserve Fund (Cash): State Police Equipment & Facilities

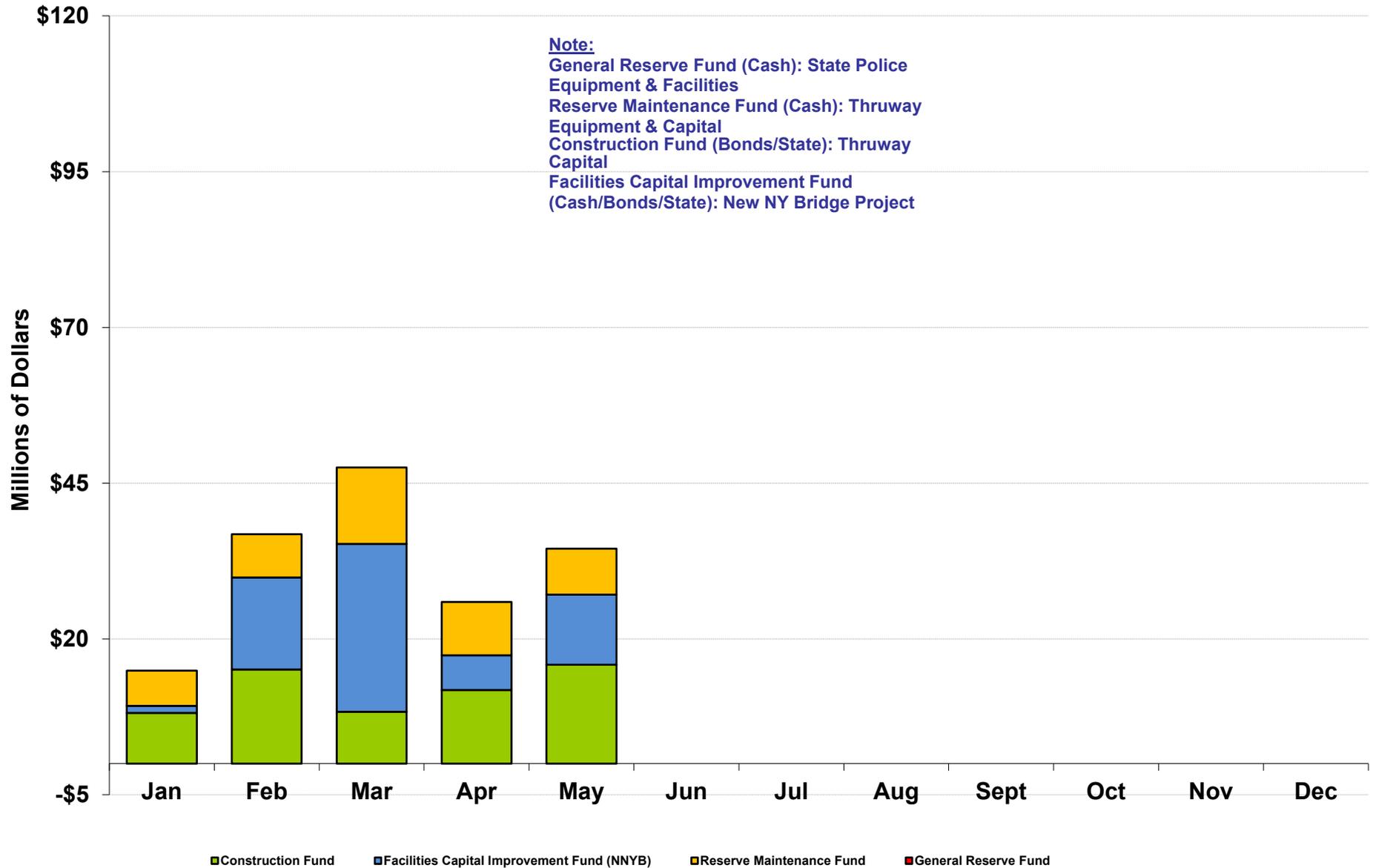
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

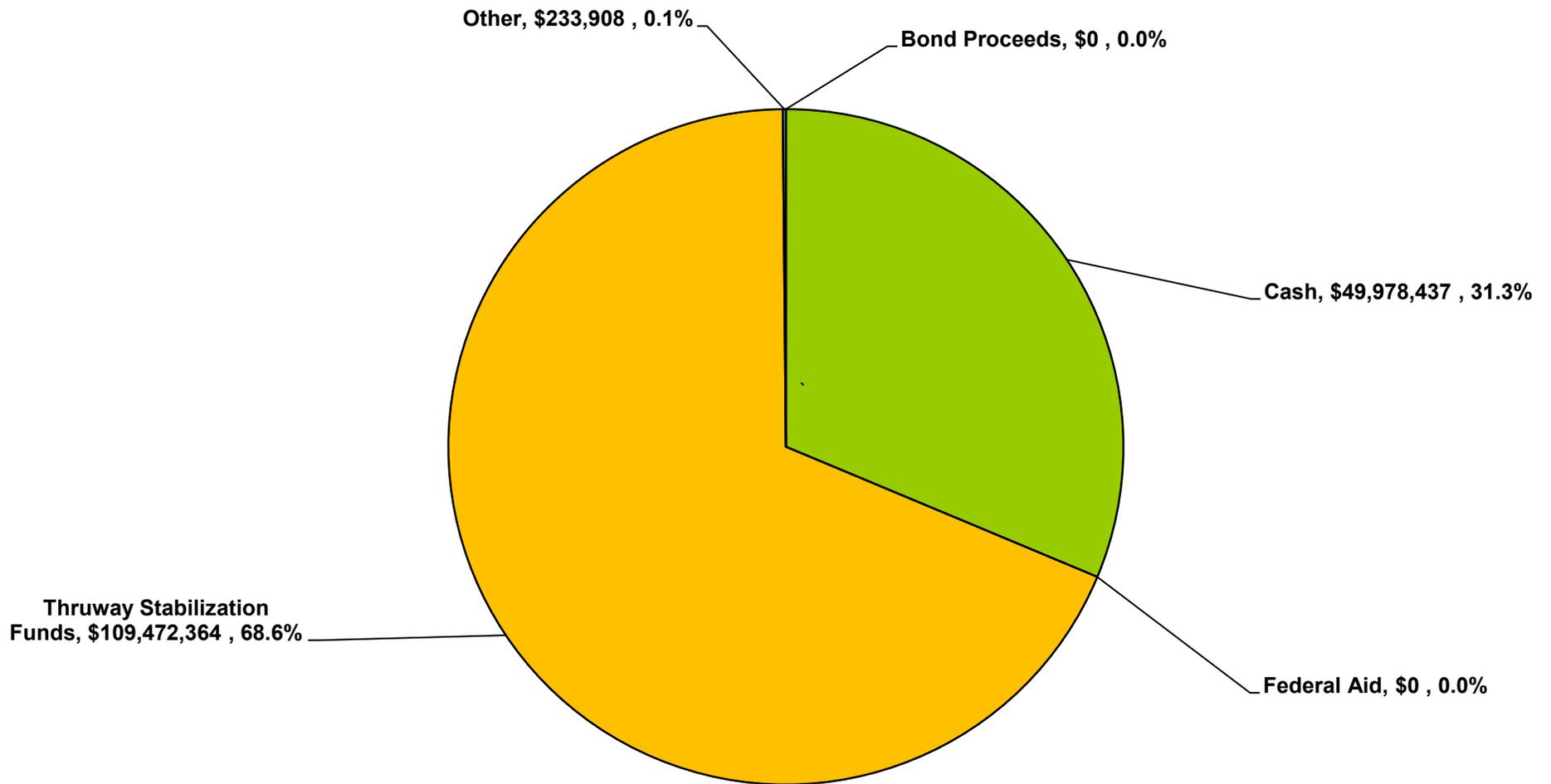
2019 YTD Capital Program Expenses, By Fund

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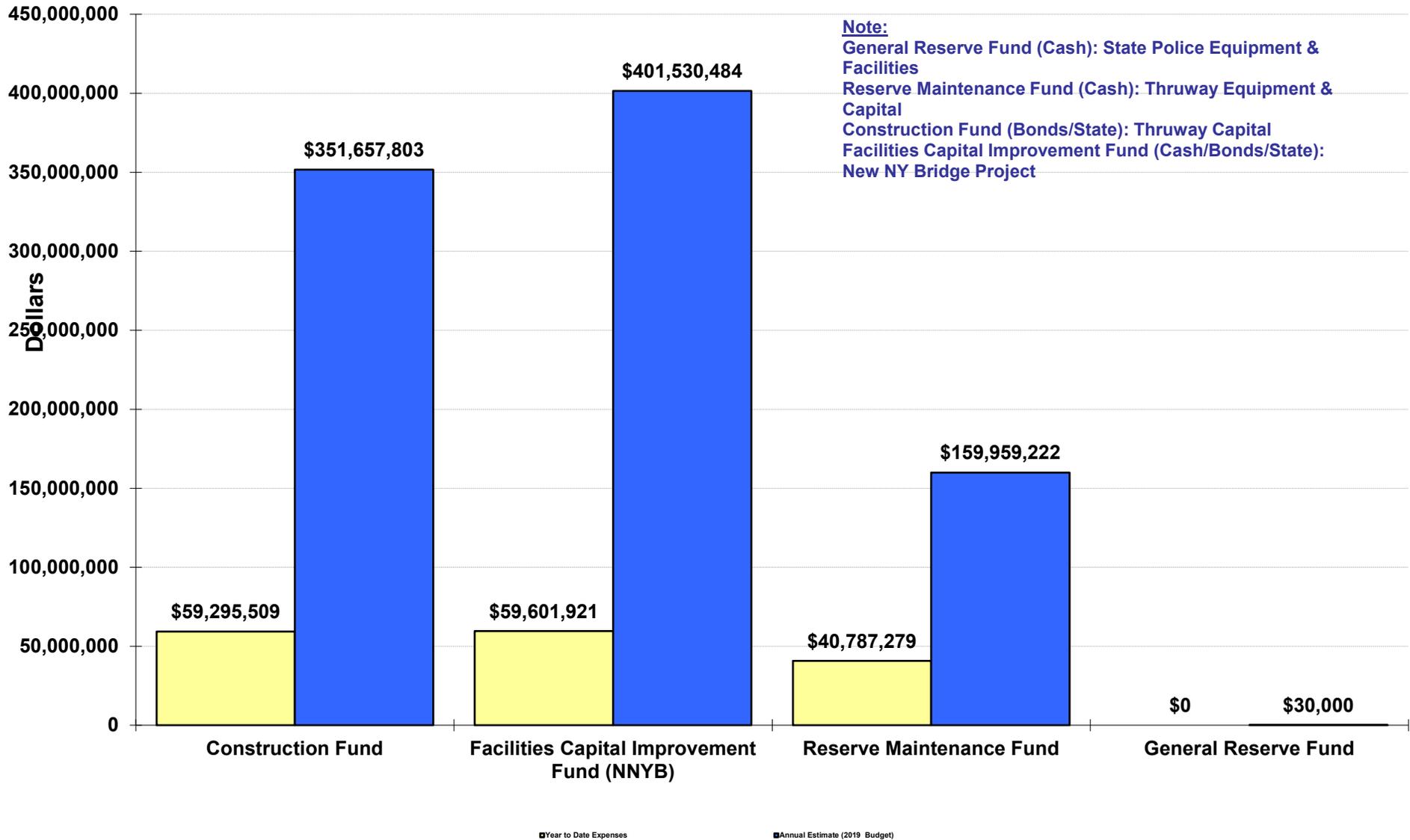
2019 YTD Capital Funding Sources

YTD Total Expenses = \$159.7 million

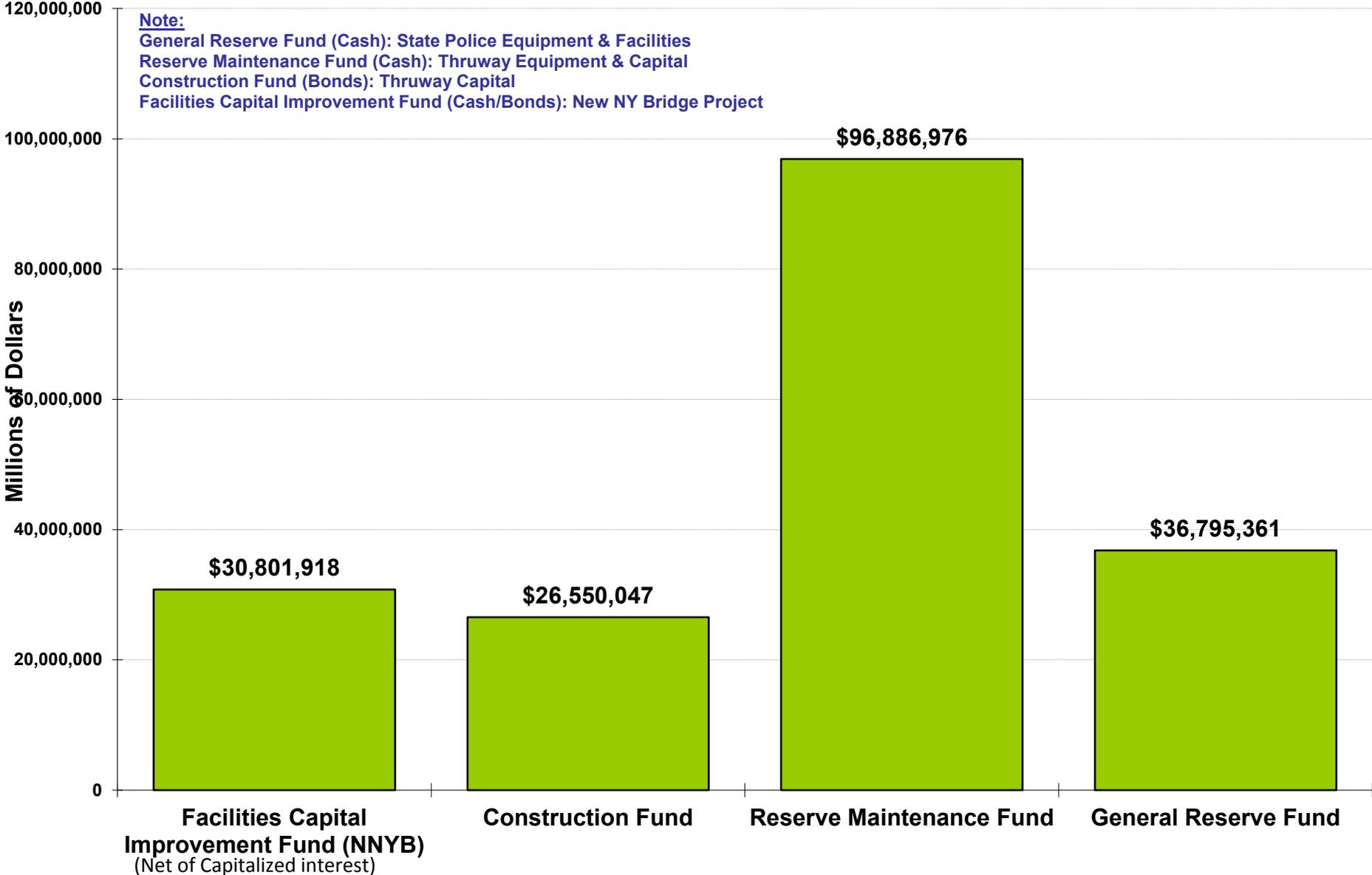


2019 YTD Capital Expenses, By Fund

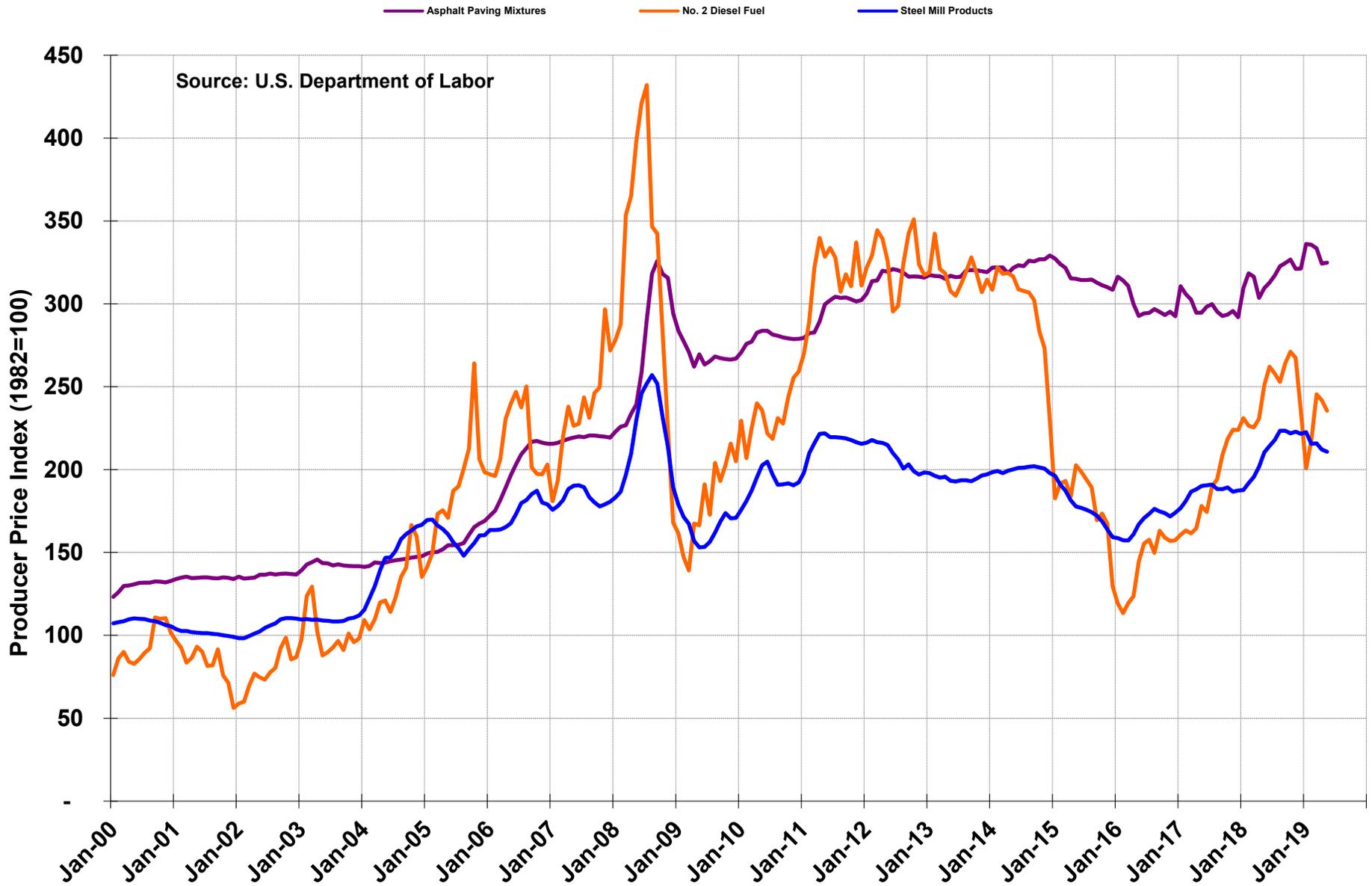
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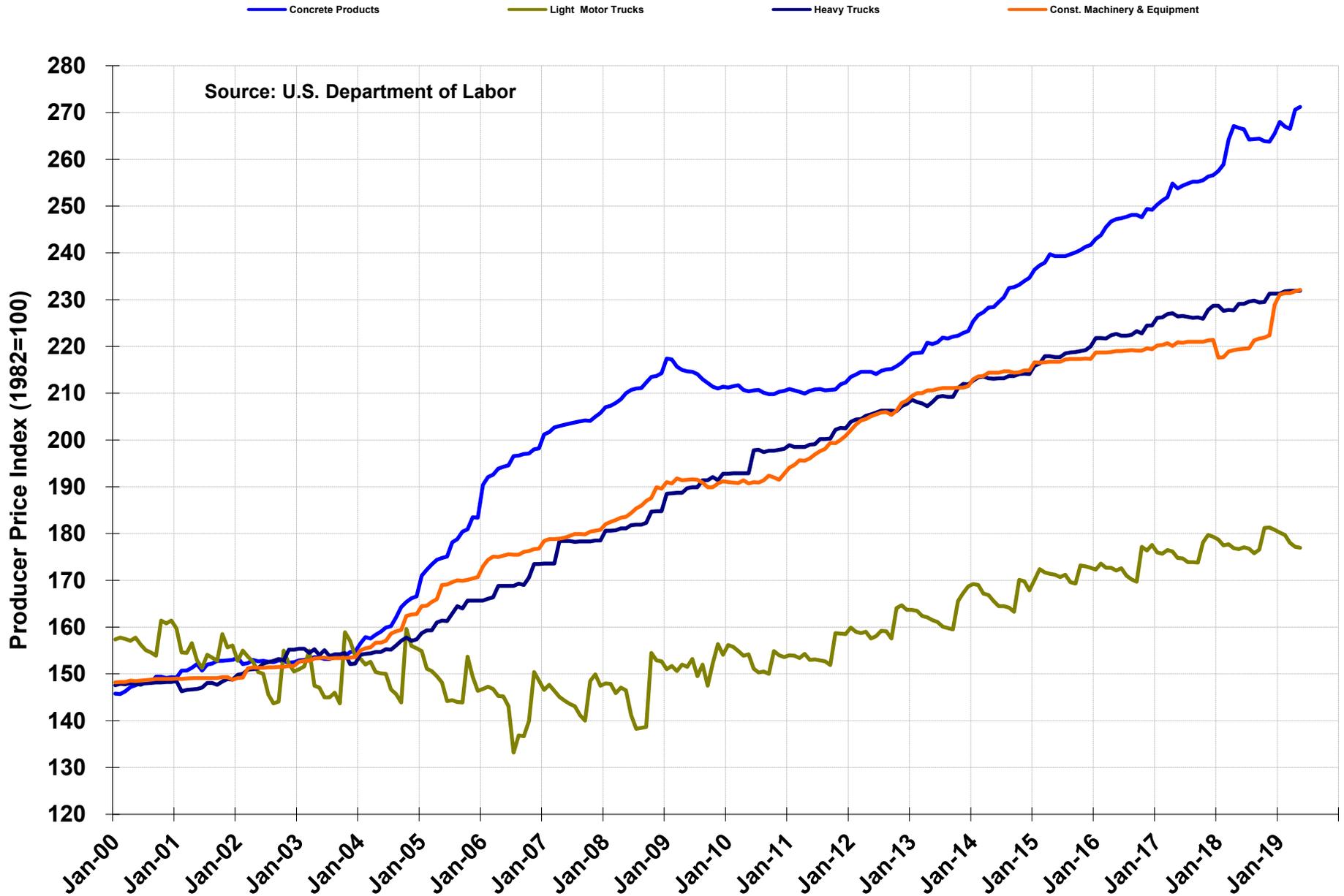
2019 Capital Fund Balances at End of Month



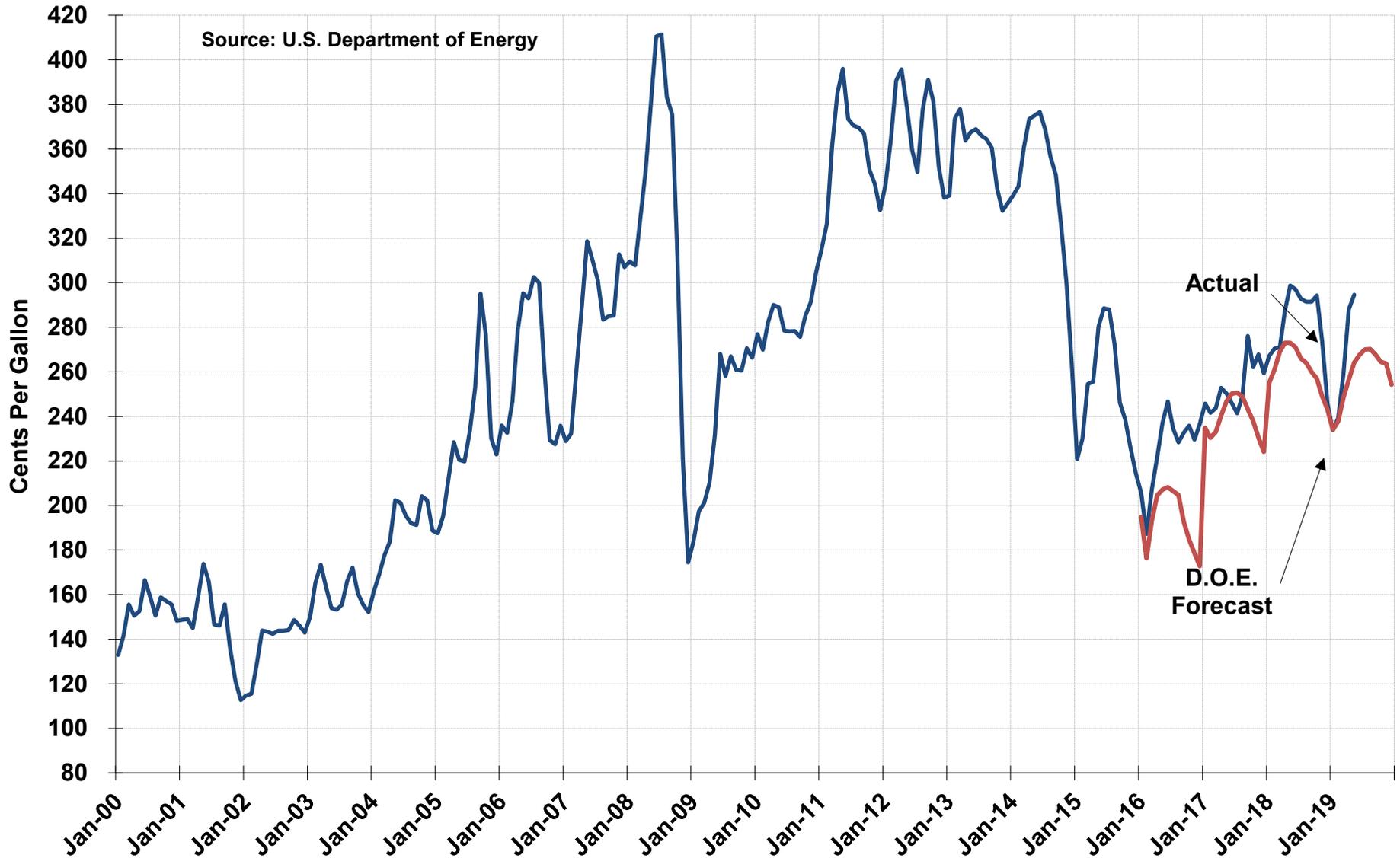
Producer Prices: Construction Inputs



Producer Prices: Construction Inputs



Average Retail Price of Gasoline in U.S. All Grades



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2018	2019	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	40,648,511	40,701,533	53,022	0.1%
Erie Section	6,394,211	6,418,115	23,904	0.4%
Total Ticket System	47,042,722	47,119,648	76,926	0.2%
Bridges and Barriers				
Grand Island South	3,877,669	3,854,340	(23,329)	-0.6%
Grand Island North	3,088,235	3,095,462	7,227	0.2%
Tappan Zee	8,223,254	8,539,670	316,416	3.8%
Yonkers	5,279,234	5,398,917	119,683	2.3%
New Rochelle (I-95)	6,368,204	6,346,800	(21,404)	-0.3%
Spring Valley (Commercial Only)	520,462	581,448	60,986	11.7%
Harriman	5,620,419	5,327,952	(292,467)	-5.2%
Total Bridges and Barriers	32,977,477	33,144,589	167,112	0.5%
Total Trips	80,020,199	80,264,237	244,038	0.3%
Non-Revenue Trips	469,922	458,833	(11,089)	-2.4%
Total Revenue Trips	79,550,277	79,805,404	255,127	0.3%

Revenue Trips - Type	2018	2019	Change	
Passenger	70,482,542	70,479,474	(3,068)	0.0%
Commercial	9,067,735	9,325,930	258,195	2.8%
Total Revenue Trips	79,550,277	79,805,404	255,127	0.3%

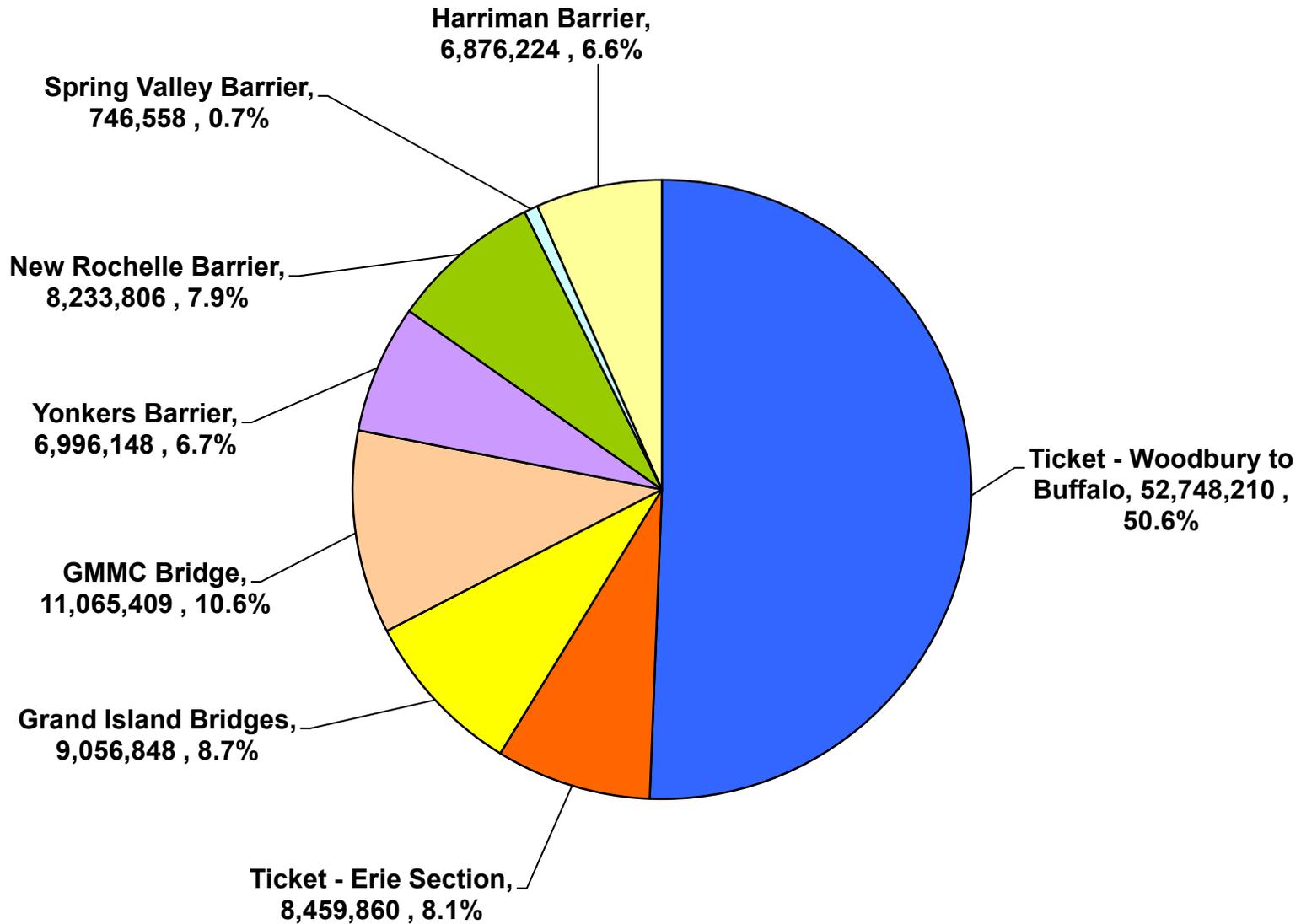
Miles Traveled - Revenue Trips

Toll Ticket System	2,293,195,583	2,305,039,721	11,844,138	0.52%
NY Division Bridge/Barriers	601,027,731	610,940,669	9,912,938	1.65%
Williamsville-Lackawanna	144,234,364	144,427,582	193,218	0.13%
Grand Island Bridges	90,465,360	90,277,970	(187,390)	-0.21%
Total Revenue Trip Miles	3,128,923,038	3,150,685,942	21,762,904	0.70%

Average Trip Length (Miles) - All Trips - Ticketed System

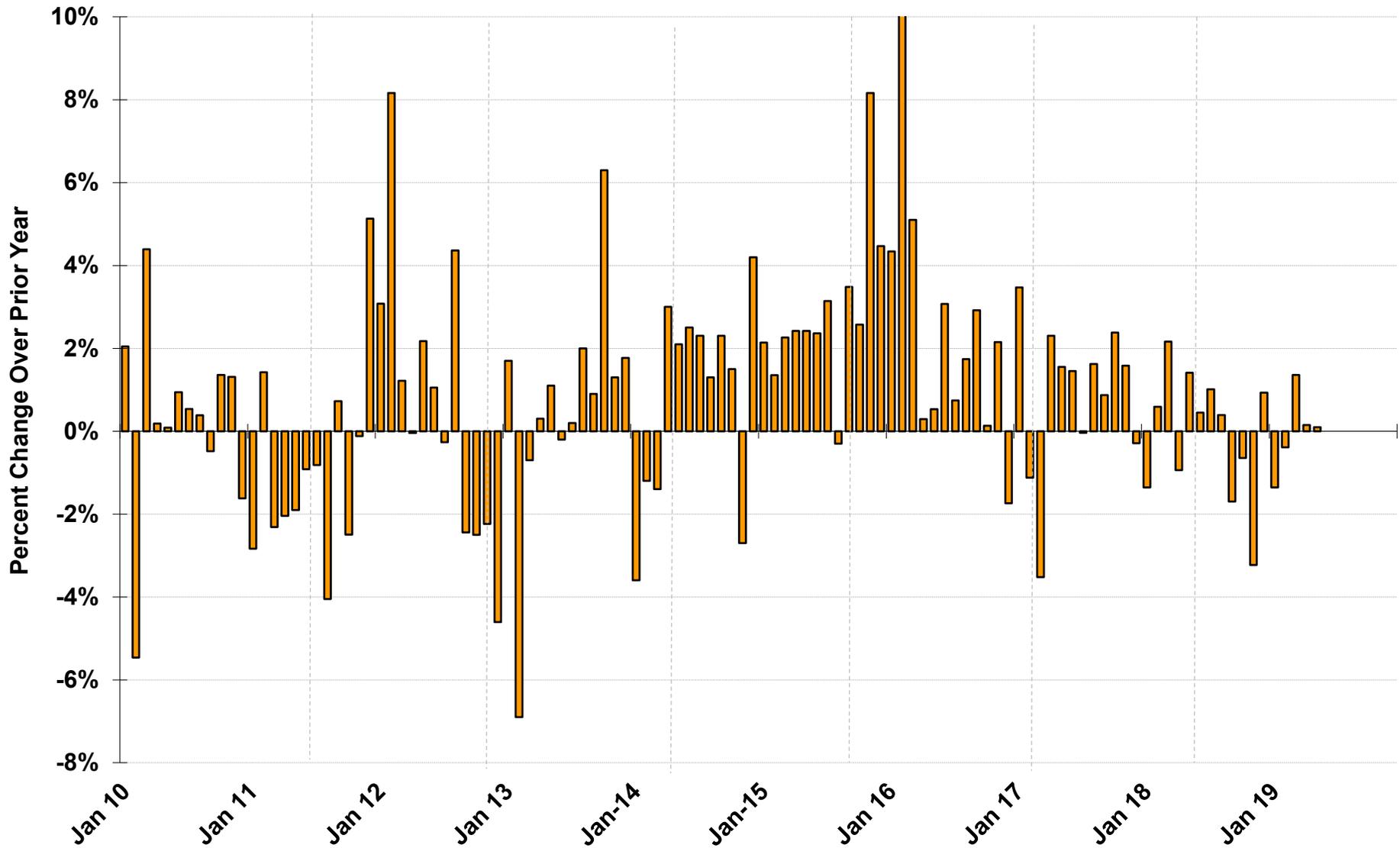
Passenger	34.61	34.72	0.11	0.32%
Commercial	61.33	61.86	0.53	0.86%
Overall	37.77	37.93	0.16	0.42%

2019 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

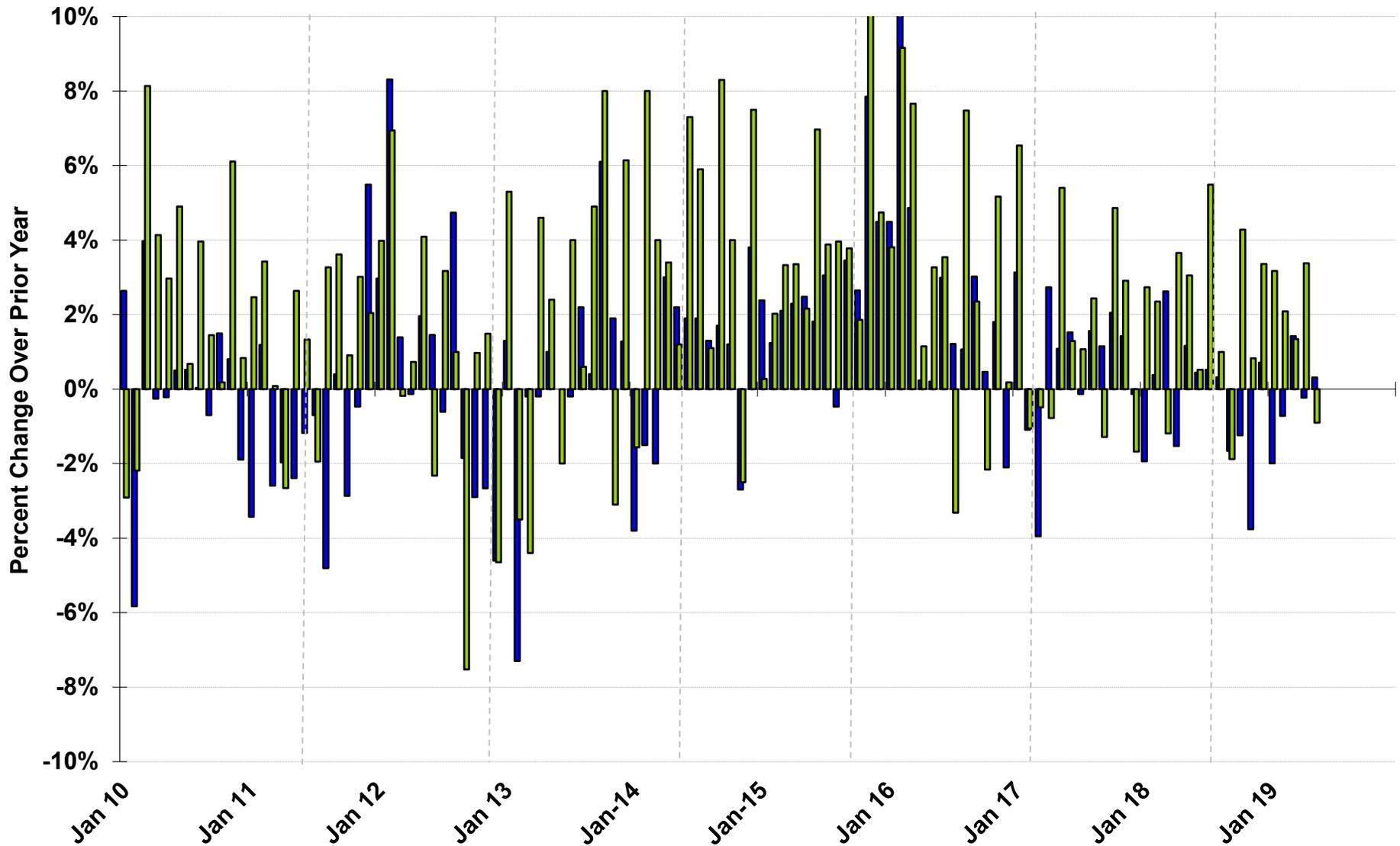
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



Operating Expenses and Revenues

(Variance from 2019 Budget)

