



Monthly Financial Report

June 2019
Supplement



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2018	2019	Change	
Thruway Operating Expenses				
Admin and General	\$9,862,000	\$10,689,504	\$827,504	8.4%
Engineering Services	3,033,311	2,784,819	(248,492)	-8.2%
Maintenance Engineering				
Thruway Maintenance	45,617,228	48,560,736	2,943,508	6.5%
Equipment Maintenance	14,397,974	13,856,770	(541,204)	-3.8%
Finance and Accounts	4,490,059	4,372,013	(118,046)	-2.6%
Operations				
Traffic and Services	3,991,661	4,308,107	316,446	7.9%
Toll Collection	17,381,590	15,982,474	(1,399,116)	-8.0%
General Charges *	91,926,143	77,199,377	(14,726,766)	-16.0%
Total Thruway Operating	\$190,699,966	\$177,753,800	(\$12,946,166)	-6.8%
Other Operating Expenses				
State Police**	\$28,515,720	\$31,076,875	\$2,561,155	9.0%
Total Other Operating Expenses	\$28,515,720	\$31,076,875	2,561,155	9.0%
Total Operating Expenses	\$219,215,686	\$208,830,674	(\$10,385,012)	-4.7%

* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes D and F of Monthly Statement) and are as follows:

Pension Contributions	\$11,205,000	\$11,714,502	\$509,502	4.5%
Pension Adjustment LT liability and deferred Pension resources	\$2,194,682	\$0	(\$2,194,682)	-100.0%
Unfunded Retiree Health Insur. & Other Benefits	19,381,500	0	(19,381,500)	-100.0%
Funded Health Insurance & Other Benefits	28,547,508	28,547,160	(348)	0.0%
Social Security	5,855,046	5,805,617	(49,429)	-0.8%
Workers' Compensation Insurance	4,766,304	4,079,382	(686,922)	-14.4%
E-ZPass Account Mgmt & Tolls by Mail Admin.	19,723,878	26,785,998	7,062,120	35.8%
Other General Charges	252,225	266,717	14,492	5.7%
Total General Charges	\$91,926,143	\$77,199,377	(\$14,726,767)	-16.0%

** Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

Operating Revenues

Category	Year-To-Date			Percent Change
	2018	2019	Change	
Toll Revenue	\$346,971,359	\$349,508,956	\$2,537,597	0.7%
Passenger Revenue	201,535,885	200,575,863	(960,022)	-0.5%
Commercial Revenue	145,435,474	148,933,093	3,497,619	2.4%
Concession Revenue	6,386,887	6,303,567	(83,320)	-1.3%
Gasoline Revenue	1,317,802	1,335,419	17,617	1.3%
Restaurant Revenue	5,069,085	4,968,148	(100,937)	-2.0%
E-ZPass Revenue	9,485,021	9,641,378	156,357	1.6%
Toll By Mail Fee's ***	5,779,214	6,829,442	1,050,228	18.2%
Rental Income	2,021,171	1,869,715	(151,456)	-7.5%
Interest Earnings	2,908,803	5,562,238	2,653,435	91.2%
Special Hauling Permits	1,152,665	1,203,861	51,196	4.4%
Sundry Revenue	958,111	1,696,113	738,002	77.0%
Total Operating Revenue	\$375,663,231	\$382,615,270	\$6,952,039	1.9%

*** Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

Operating Budget vs. Actual

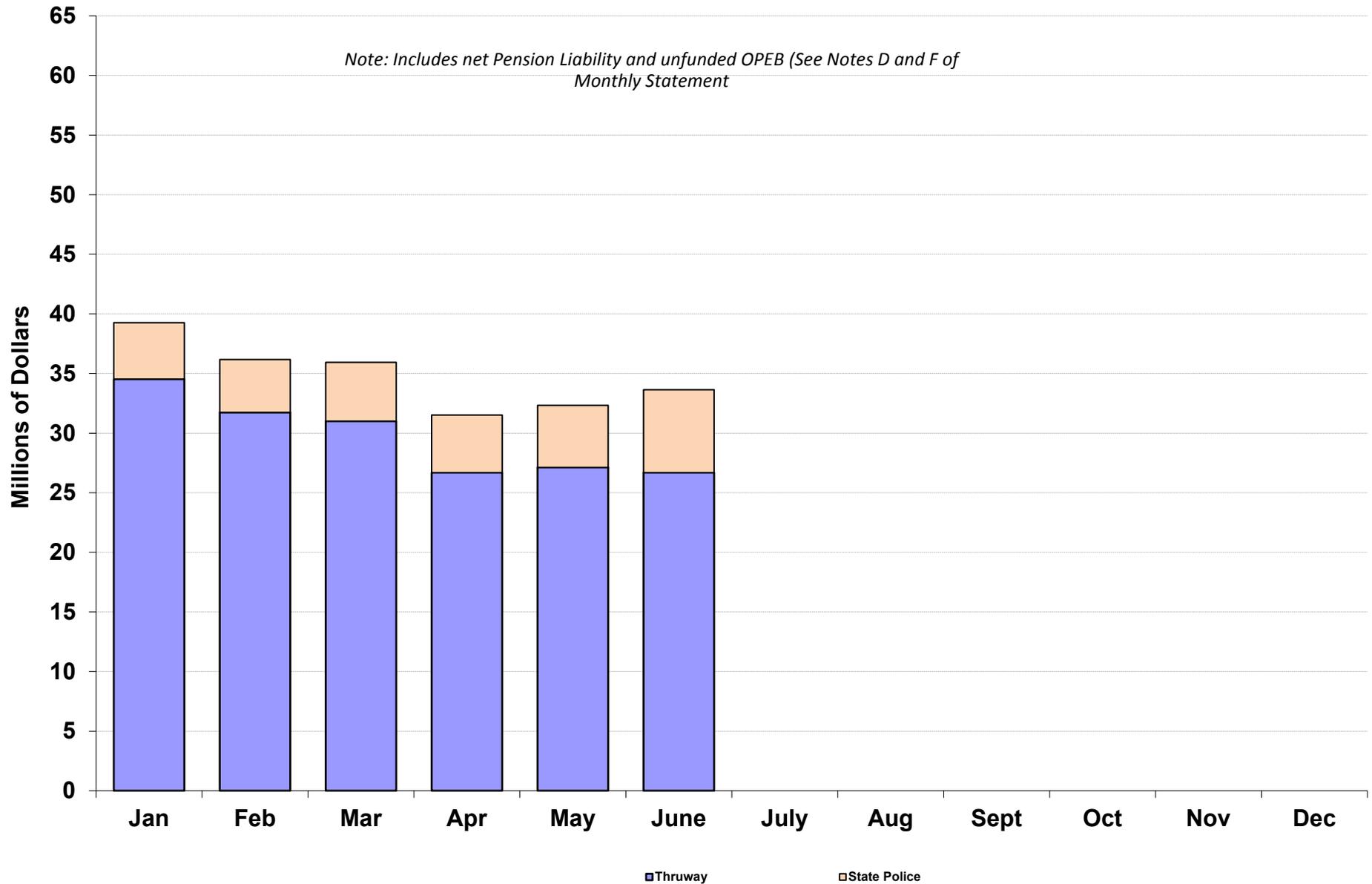
	Year-To-Date			Percent Difference
	2019 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$175,467,030	\$176,952,962	\$1,485,932	0.8%
Claims, Envir. Reserves and AET trans.	2,300,000	4,600,000	2,300,000	100.0%
Other Operating Expenses- State Police **	31,169,700	31,076,875	(92,826)	-0.3%
Total Operating Expenses	\$208,936,730	\$212,629,837	\$3,693,107	1.8%
Total Operating Revenues:				
Toll Revenue ***	\$348,173,721	\$349,508,956		
Adjust to Cash basis w/ AET receivable		(1,625,913)		
Net Toll Revenue ***	\$348,173,721	\$347,883,043	(\$290,678)	-0.1%
Concession Revenue	6,418,842	\$6,303,567	(115,275)	-1.8%
E-ZPass and Tolls By Mail fee's	12,705,926	\$16,470,820	3,764,894	29.6%
Sundry, Interest & Special Hauling Revenue	9,716,973	\$9,804,828	87,855	0.9%
Total Operating Revenue	\$377,015,461	\$380,462,258	\$3,446,796	0.9%

* Excludes unfunded OPEB (See Note F of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note D).

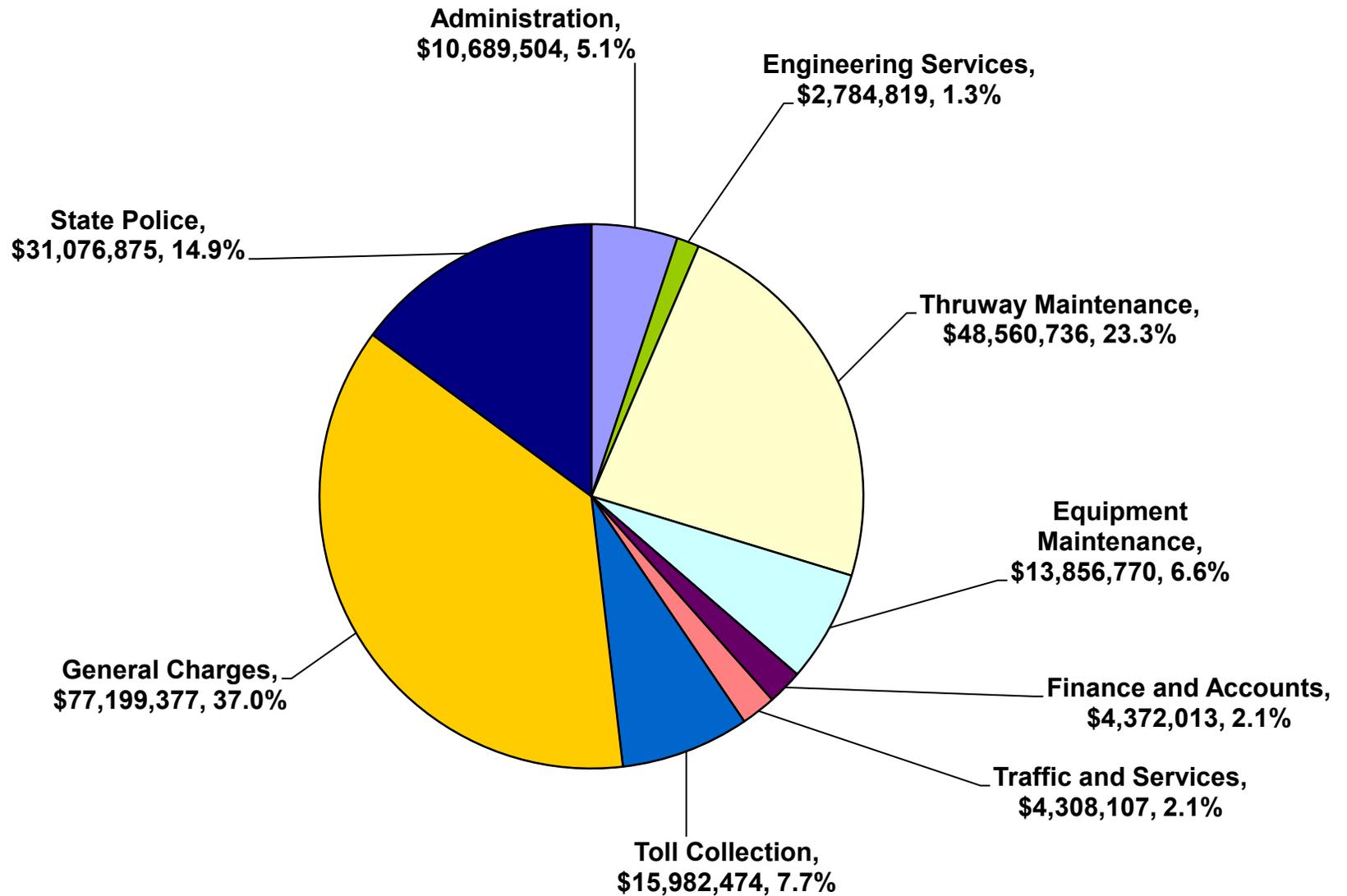
** The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

*** Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid. In addition, Stantec's projections factors in the delay of receipt of Toll's by Mail revenues at All Electronic Toll locations.

2019 YTD Operating Expenses

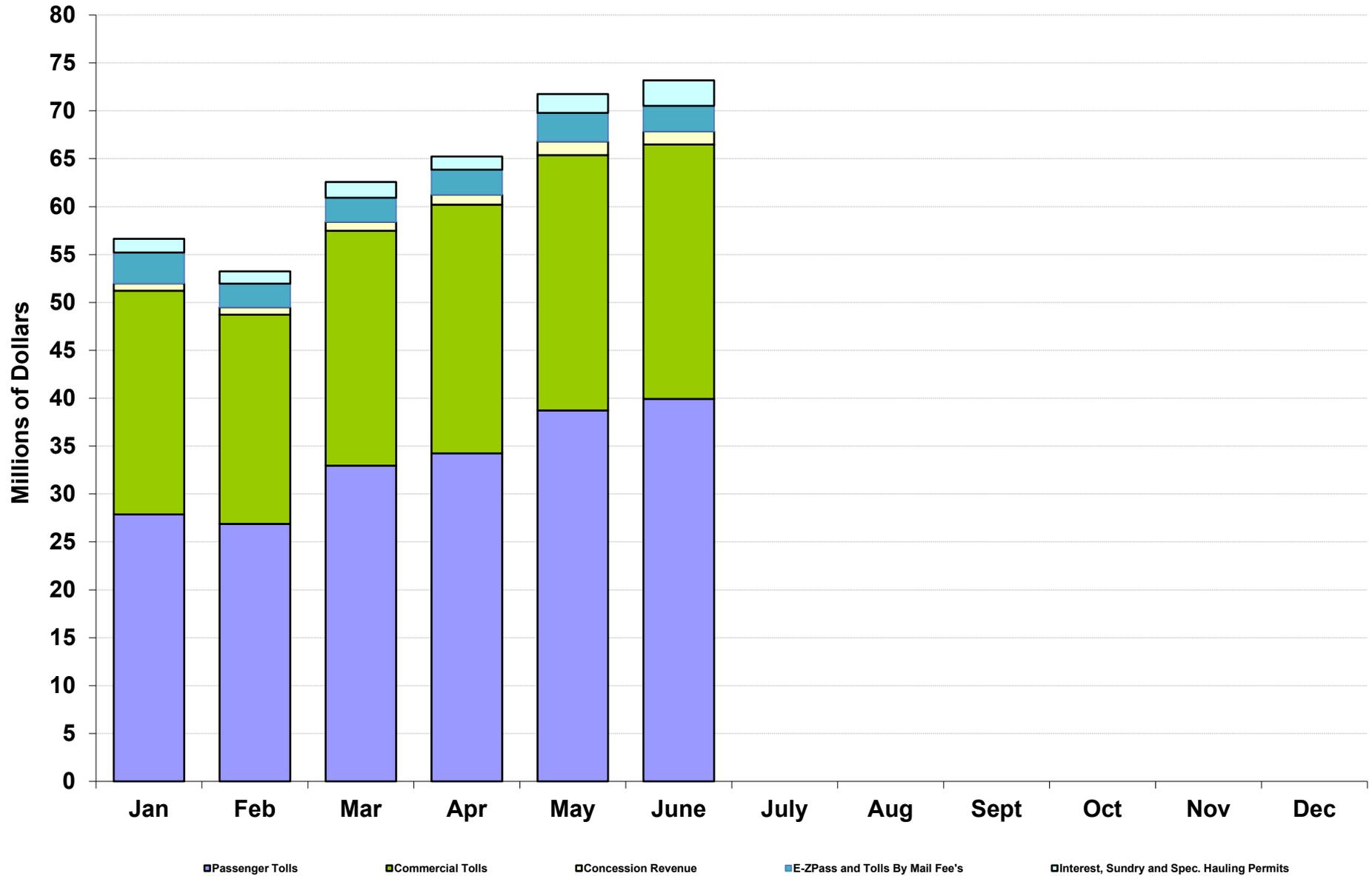


2019 YTD Operating Expenses

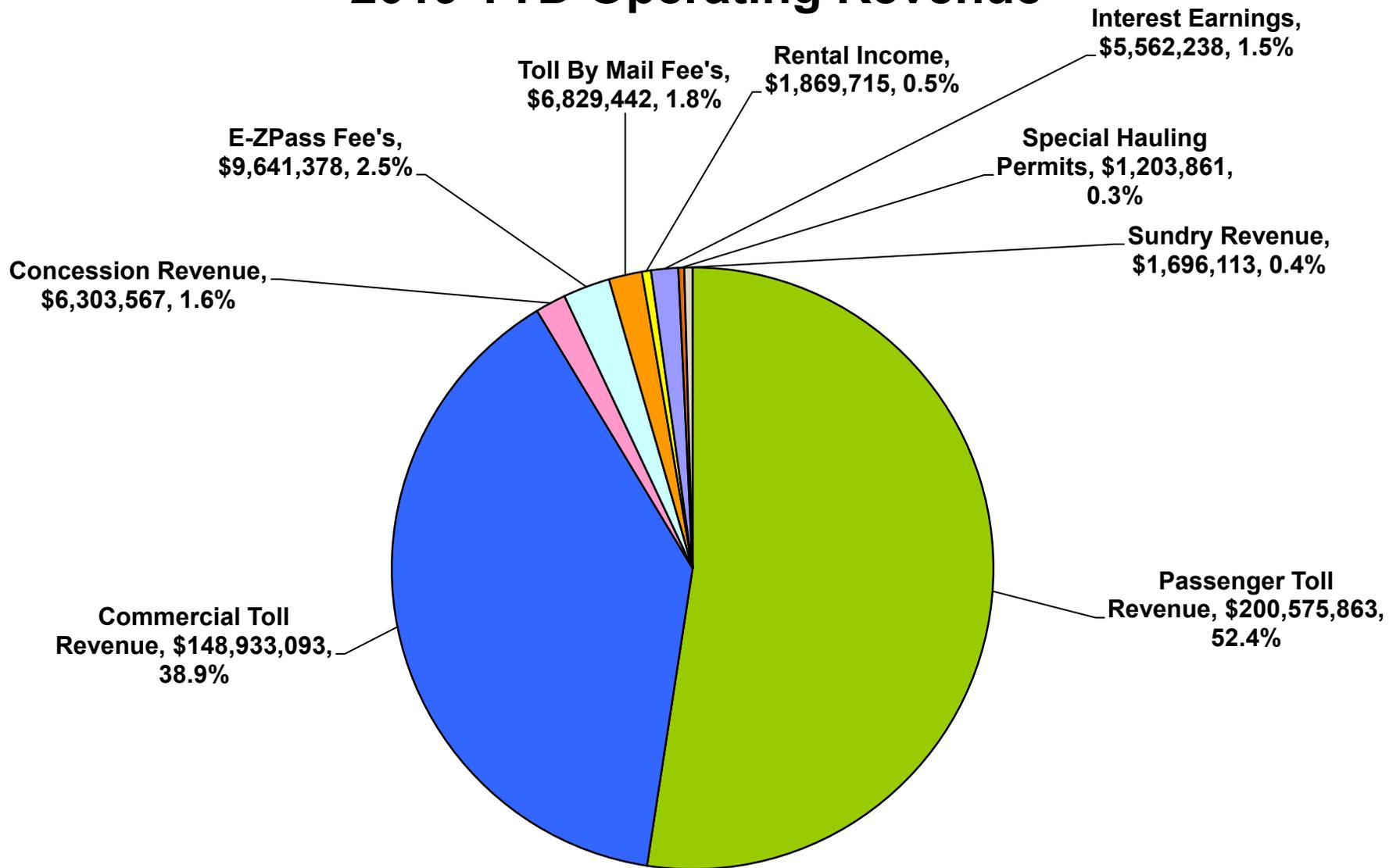


Note: General Charges include net Pension liability and unfunded OPEB (See Notes D and F of Monthly Statement)

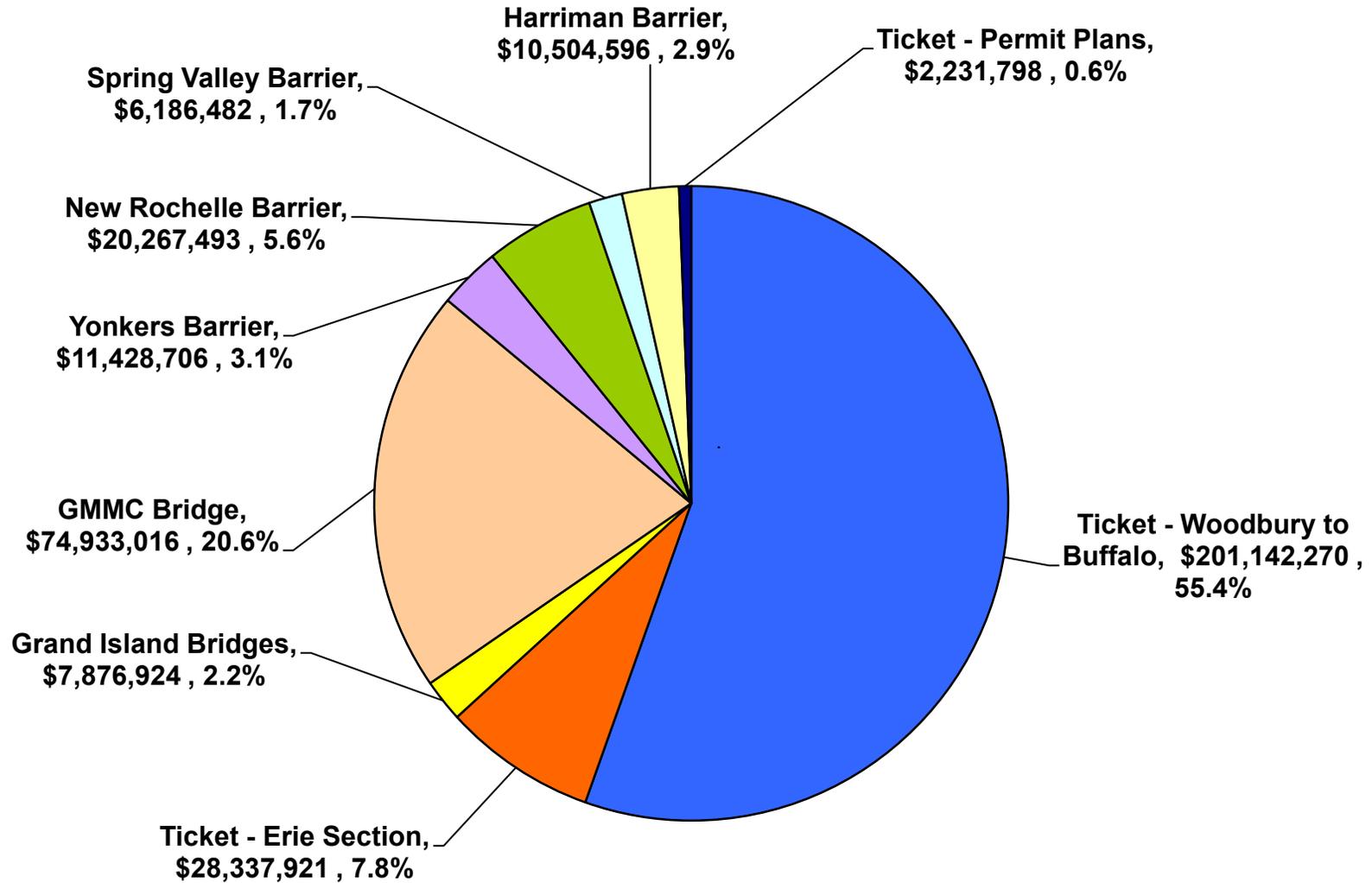
2019 YTD Operating Revenues



2019 YTD Operating Revenue

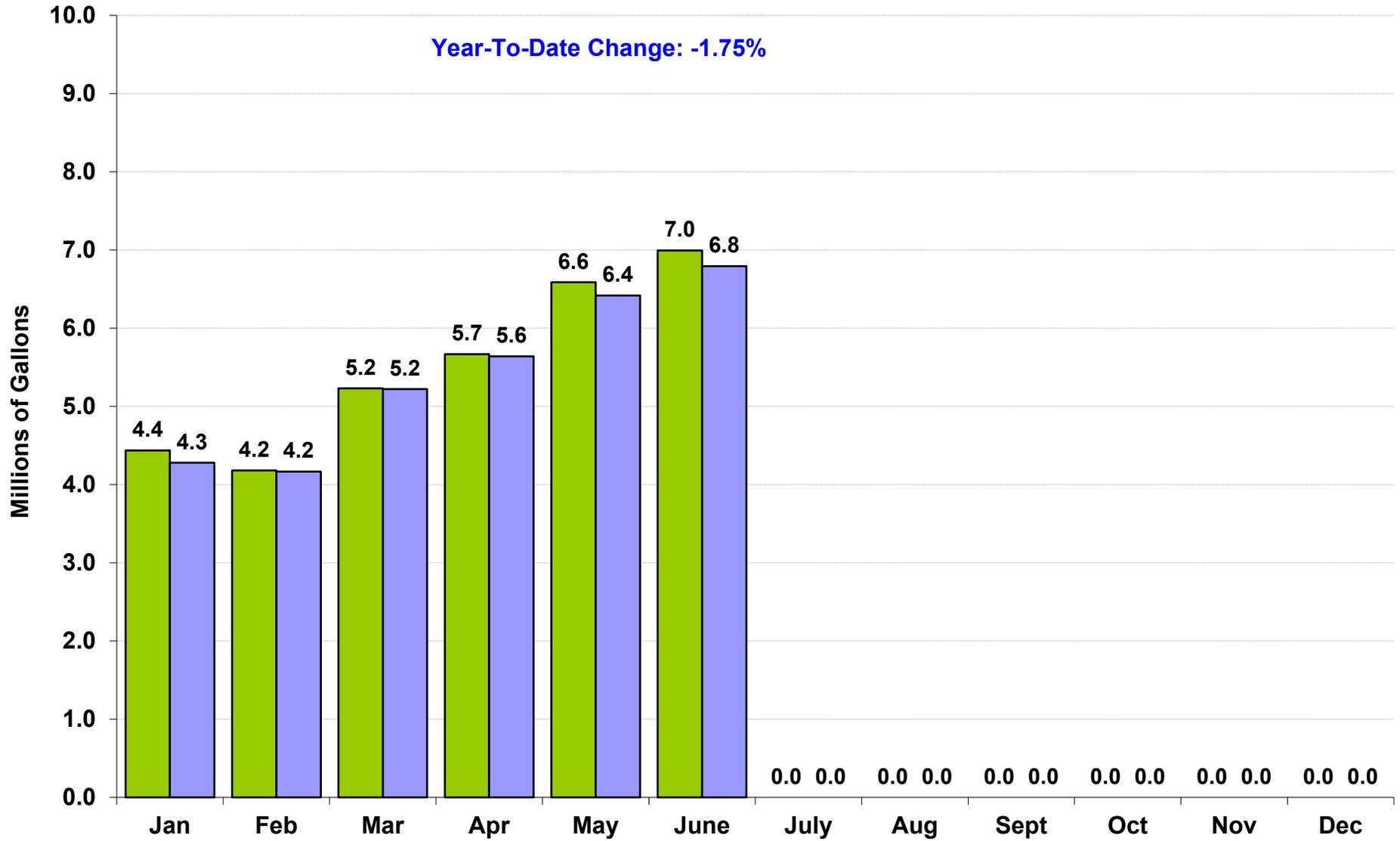


2019 YTD Toll Collections, By Location

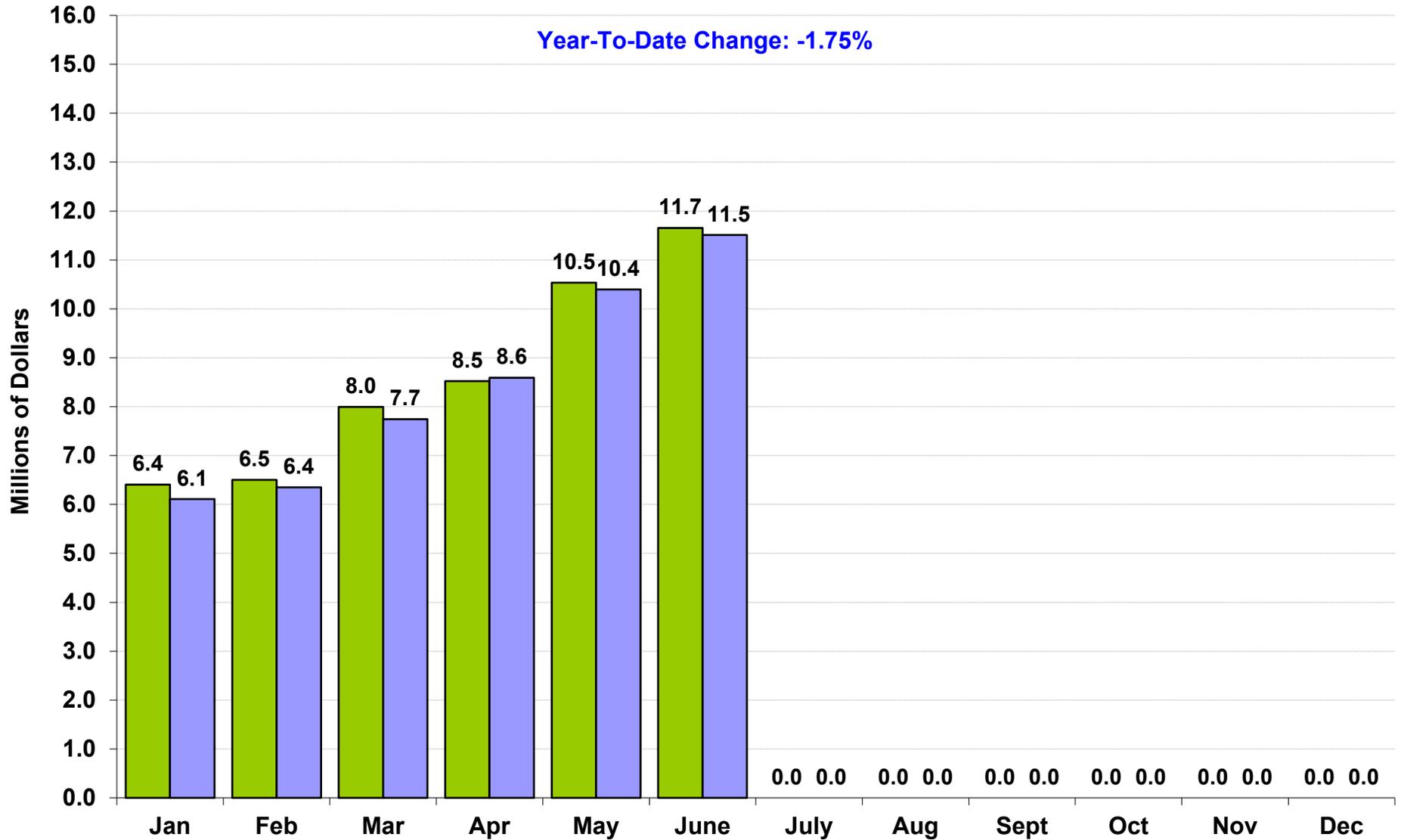


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

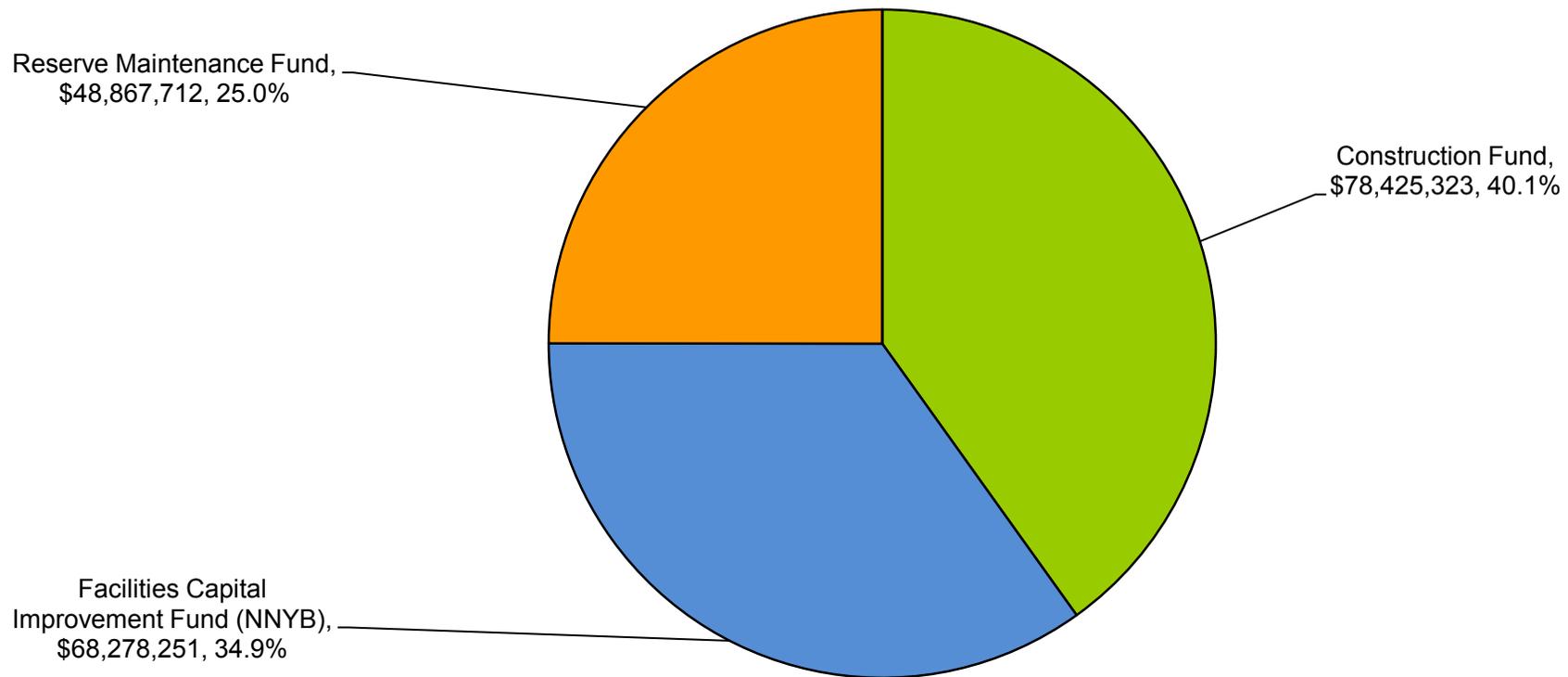


Thruway Capital Program

(Includes New NY Bridge Project)

2019 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$195.6 million



Note:

General Reserve Fund (Cash): State Police Equipment & Facilities

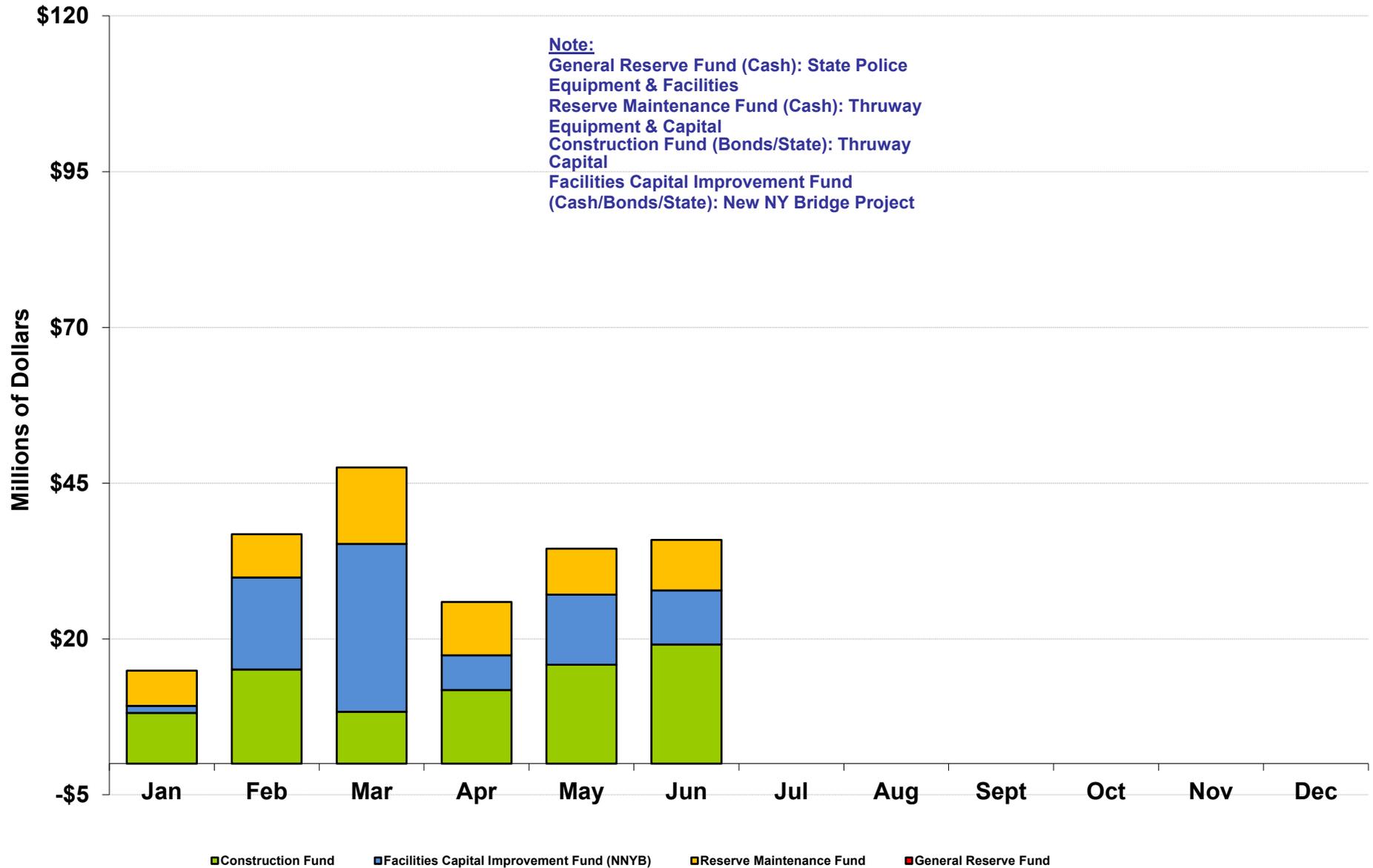
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

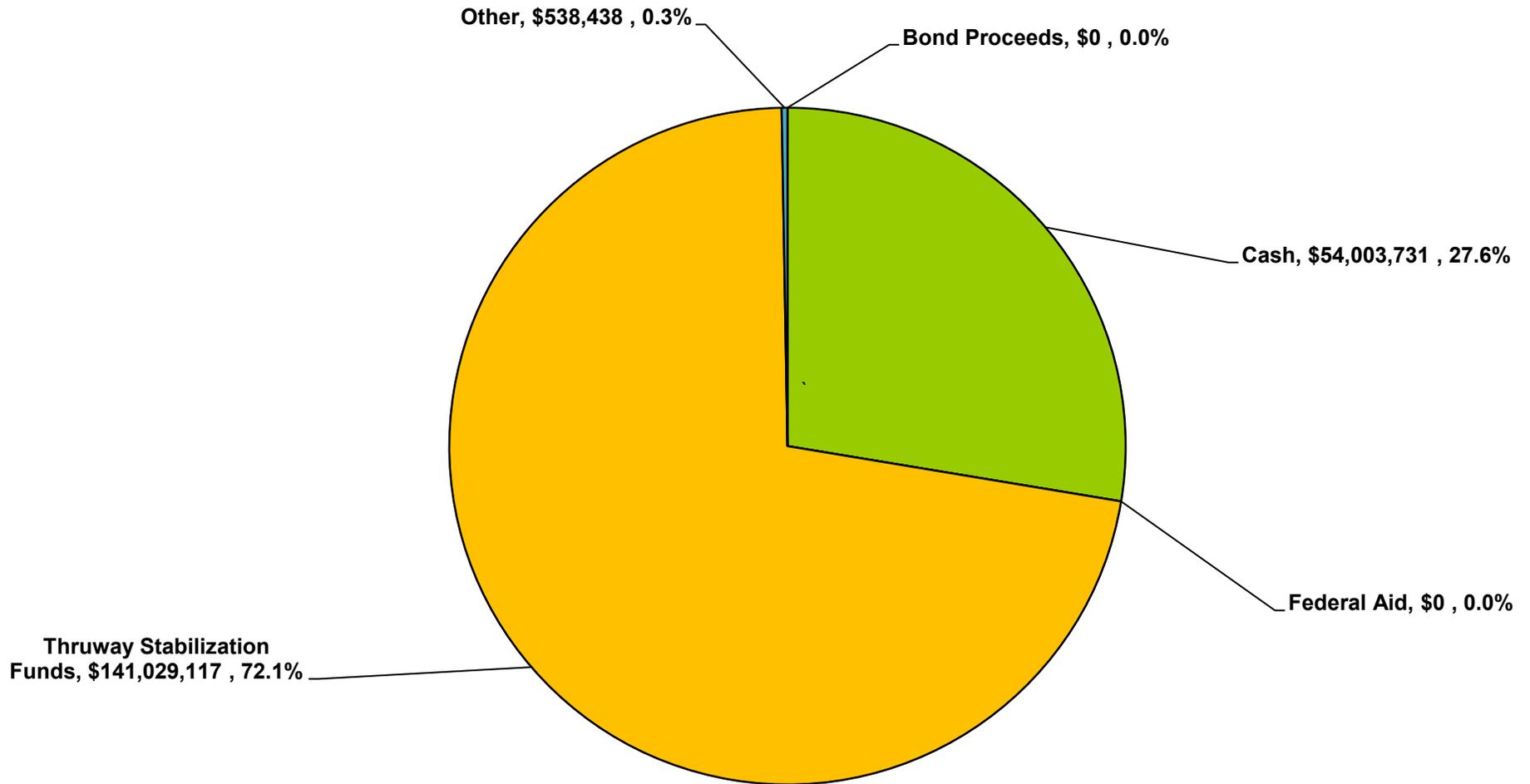
2019 YTD Capital Program Expenses, By Fund

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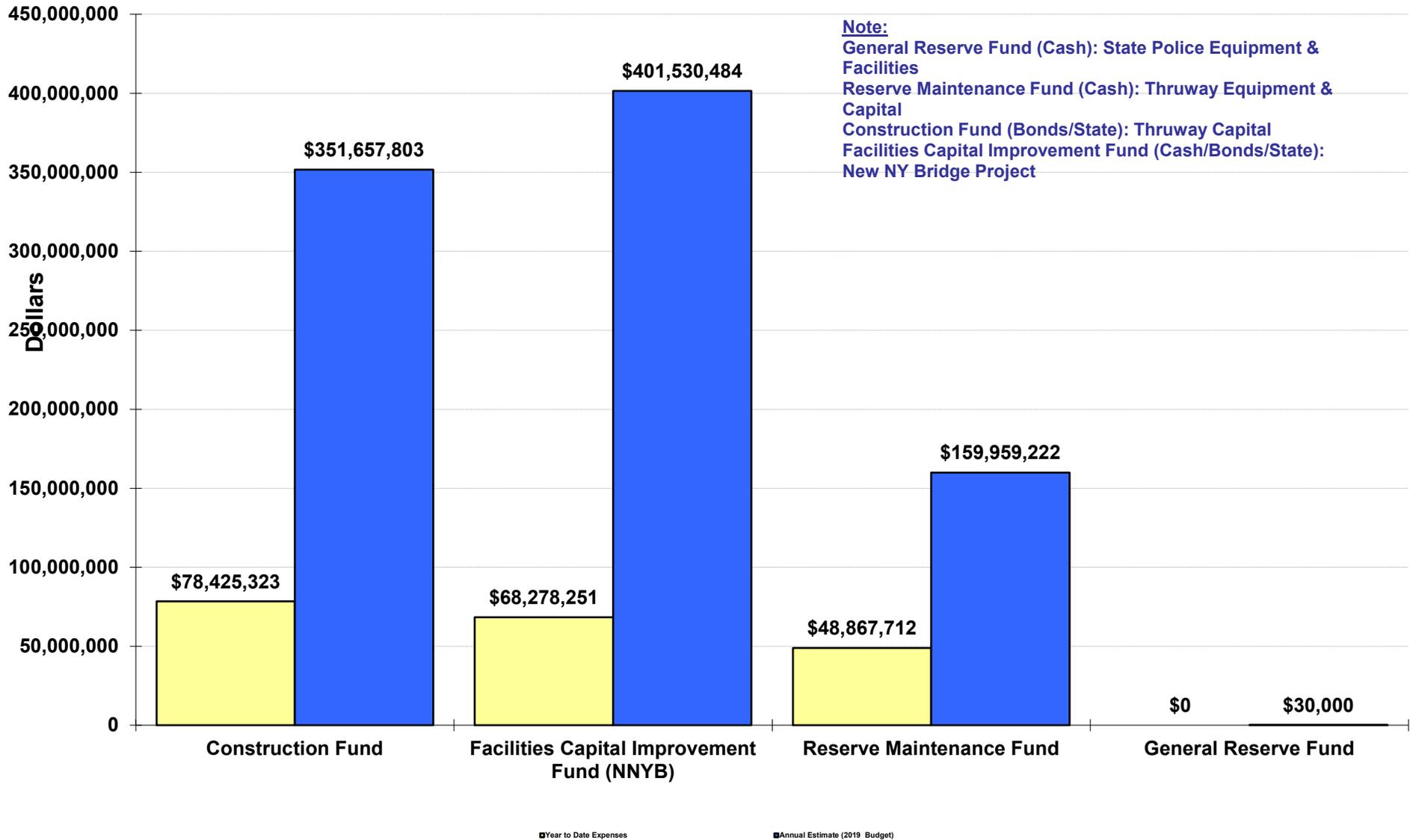
2019 YTD Capital Funding Sources

YTD Total Expenses = \$195.6 million

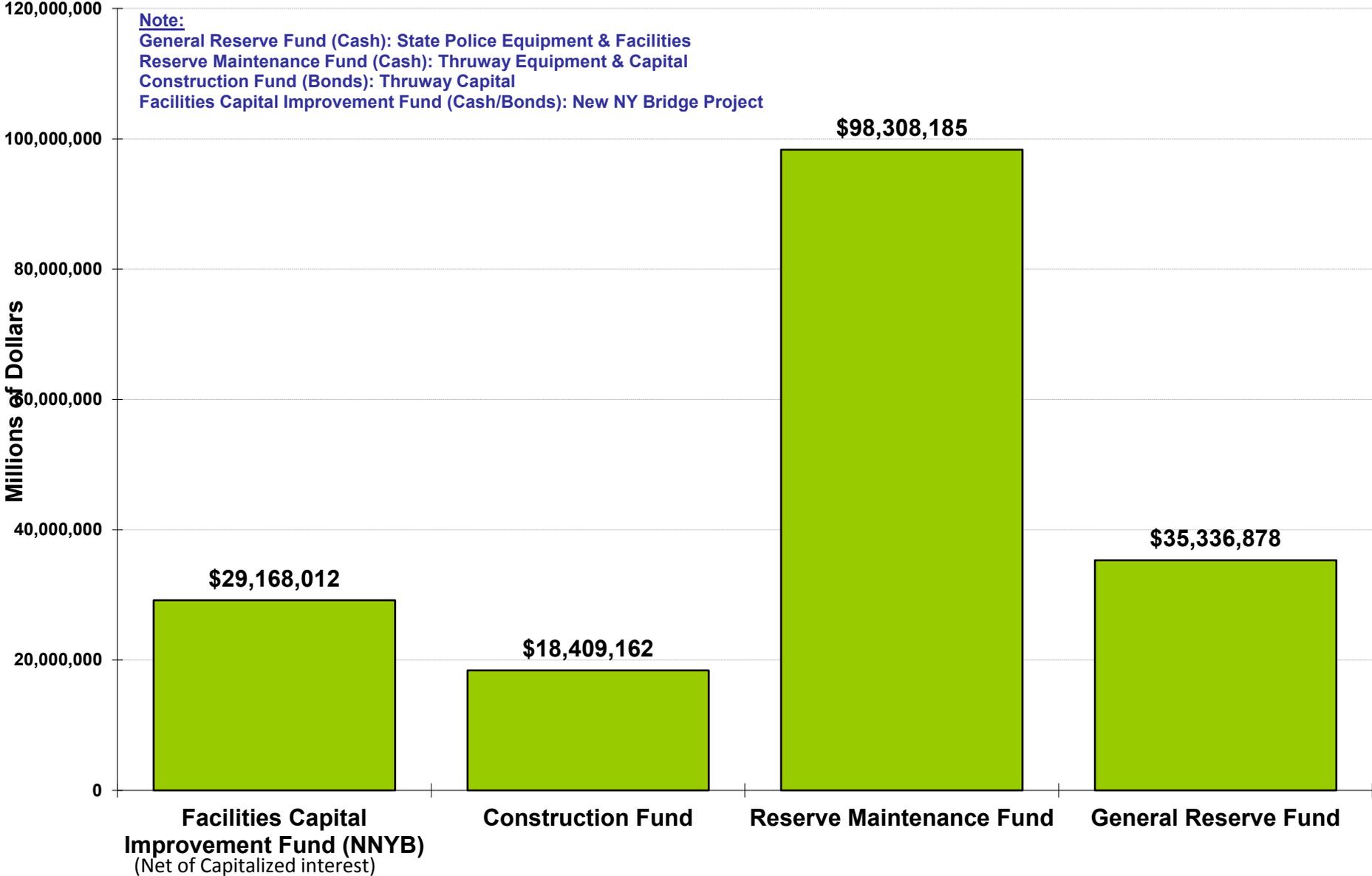


2019 YTD Capital Expenses, By Fund

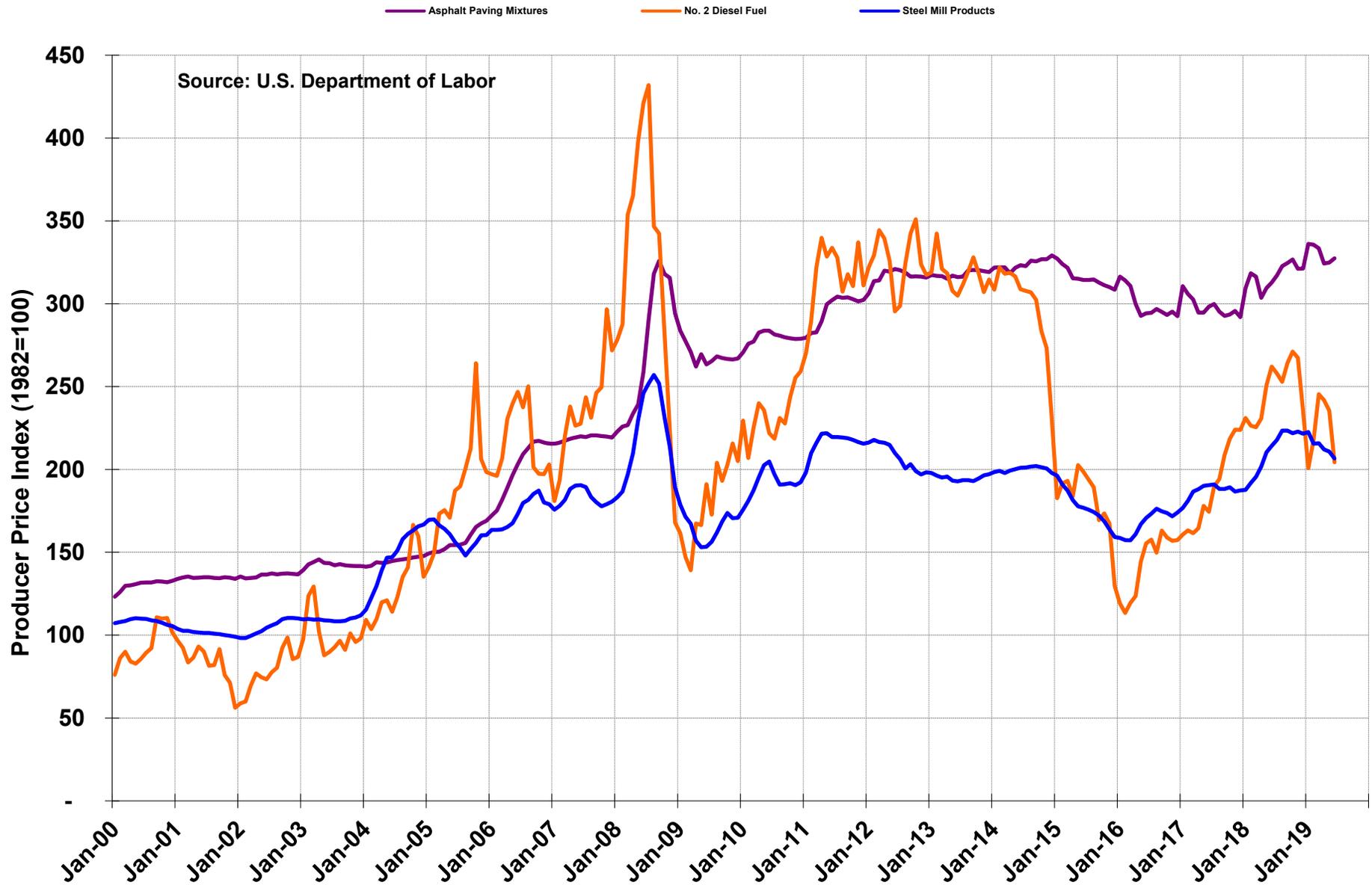
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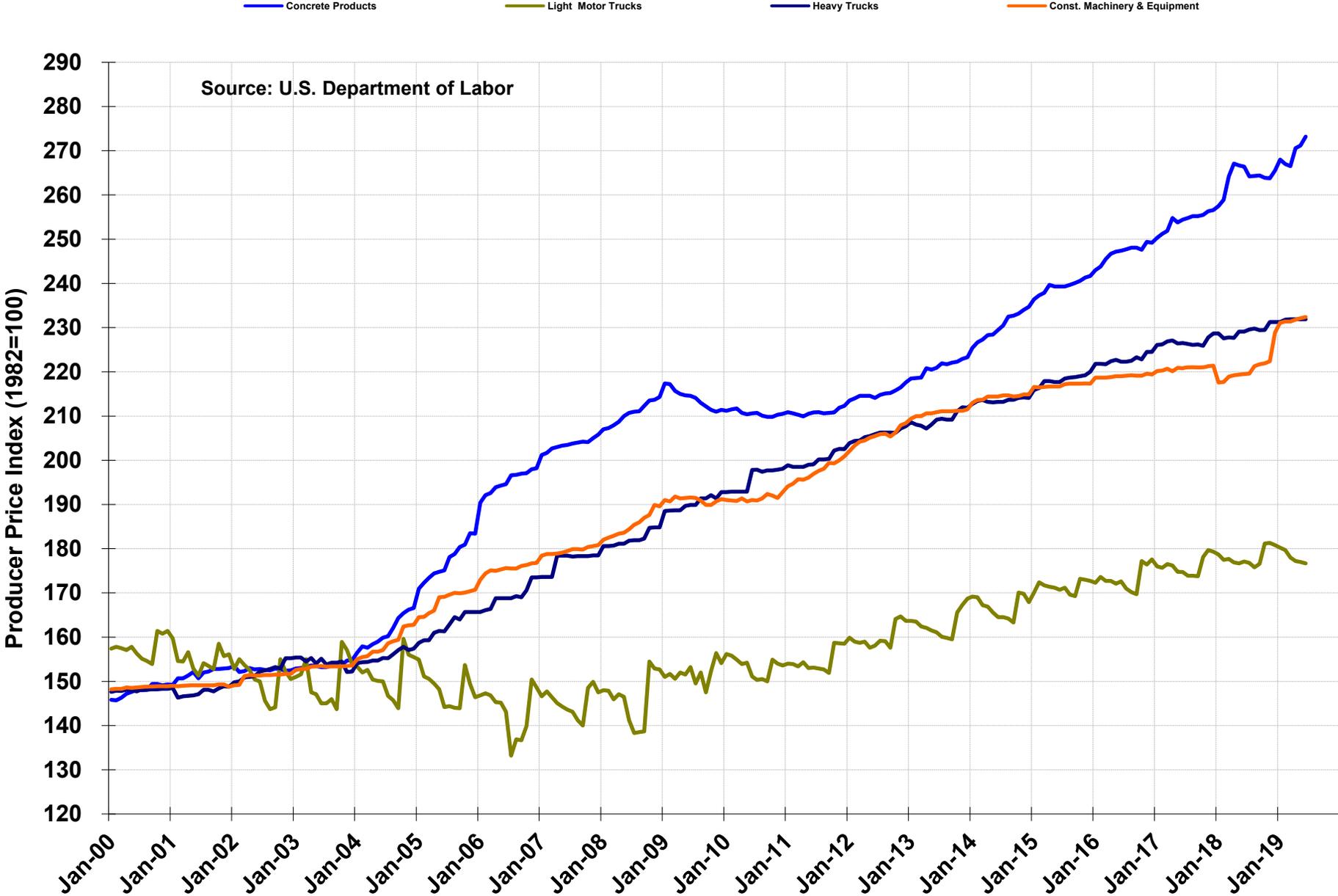
2019 Capital Fund Balances at End of Month



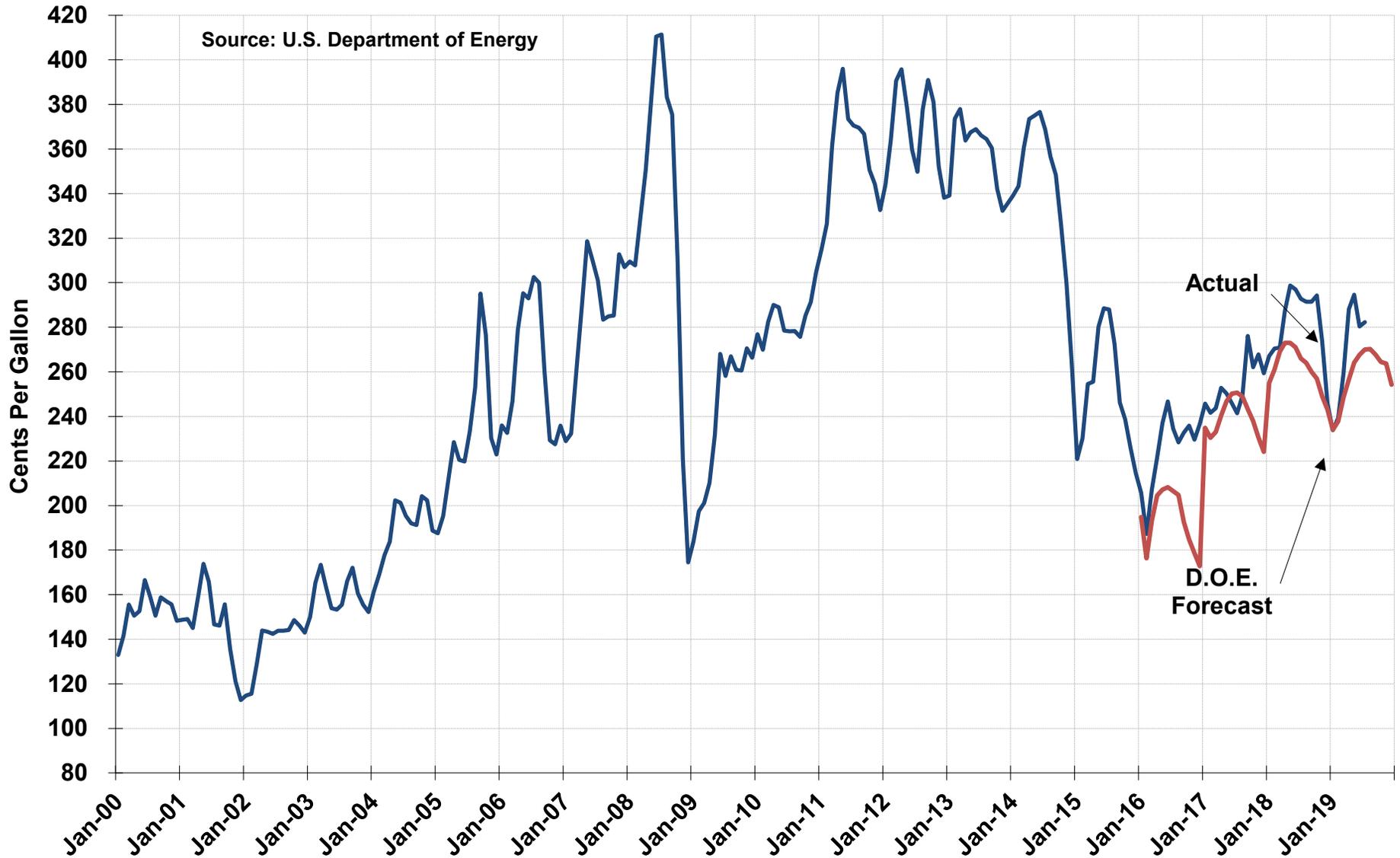
Producer Prices: Construction Inputs



Producer Prices: Construction Inputs



Average Retail Price of Gasoline in U.S. All Grades



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2018	2019	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	64,977,664	64,663,893	(313,771)	-0.5%
Erie Section	10,444,764	10,522,711	77,947	0.7%
Total Ticket System	75,422,428	75,186,604	(235,824)	-0.3%
Bridges and Barriers				
Grand Island South	6,222,566	6,188,406	(34,160)	-0.5%
Grand Island North	5,032,579	5,004,487	(28,092)	-0.6%
Tappan Zee	13,064,786	13,567,181	502,395	3.8%
Yonkers	8,333,267	8,577,175	243,908	2.9%
New Rochelle (I-95)	10,103,493	10,068,734	(34,759)	-0.3%
Spring Valley (Commercial Only)	836,769	907,835	71,066	8.5%
Harriman	8,955,595	8,371,091	(584,504)	-6.5%
Total Bridges and Barriers	52,549,055	52,684,909	135,854	0.3%
Total Trips	127,971,483	127,871,513	(99,970)	-0.1%
Non-Revenue Trips	741,313	696,854	(44,459)	-6.0%
Total Revenue Trips	127,230,170	127,174,659	(55,511)	0.0%

Revenue Trips - Type	2018	2019	Change	
Passenger	112,838,363	112,658,199	(180,164)	-0.2%
Commercial	14,391,807	14,516,460	124,653	0.9%
Total Revenue Trips	127,230,170	127,174,659	(55,511)	0.0%

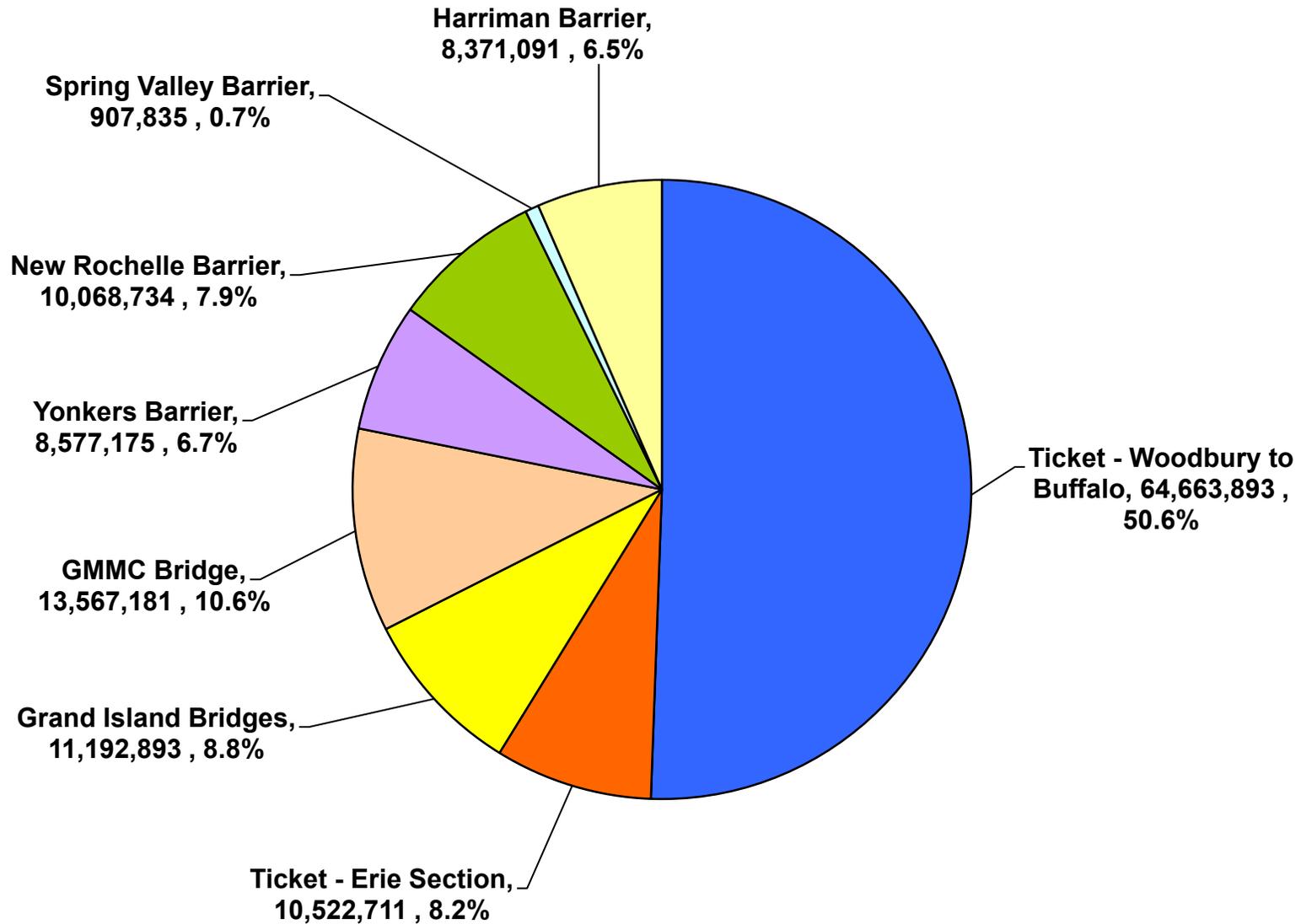
Miles Traveled - Revenue Trips

Toll Ticket System	2,866,320,063	2,870,579,104	4,259,041	0.15%
NY Division Bridge/Barriers	737,844,828	747,218,194	9,373,366	1.27%
Williamsville-Lackawanna	178,883,388	179,320,149	436,761	0.24%
Grand Island Bridges	112,165,820	111,583,600	(582,220)	-0.52%
Total Revenue Trip Miles	3,895,214,099	3,908,701,047	13,486,948	0.35%

Average Trip Length (Miles) - All Trips - Ticketed System

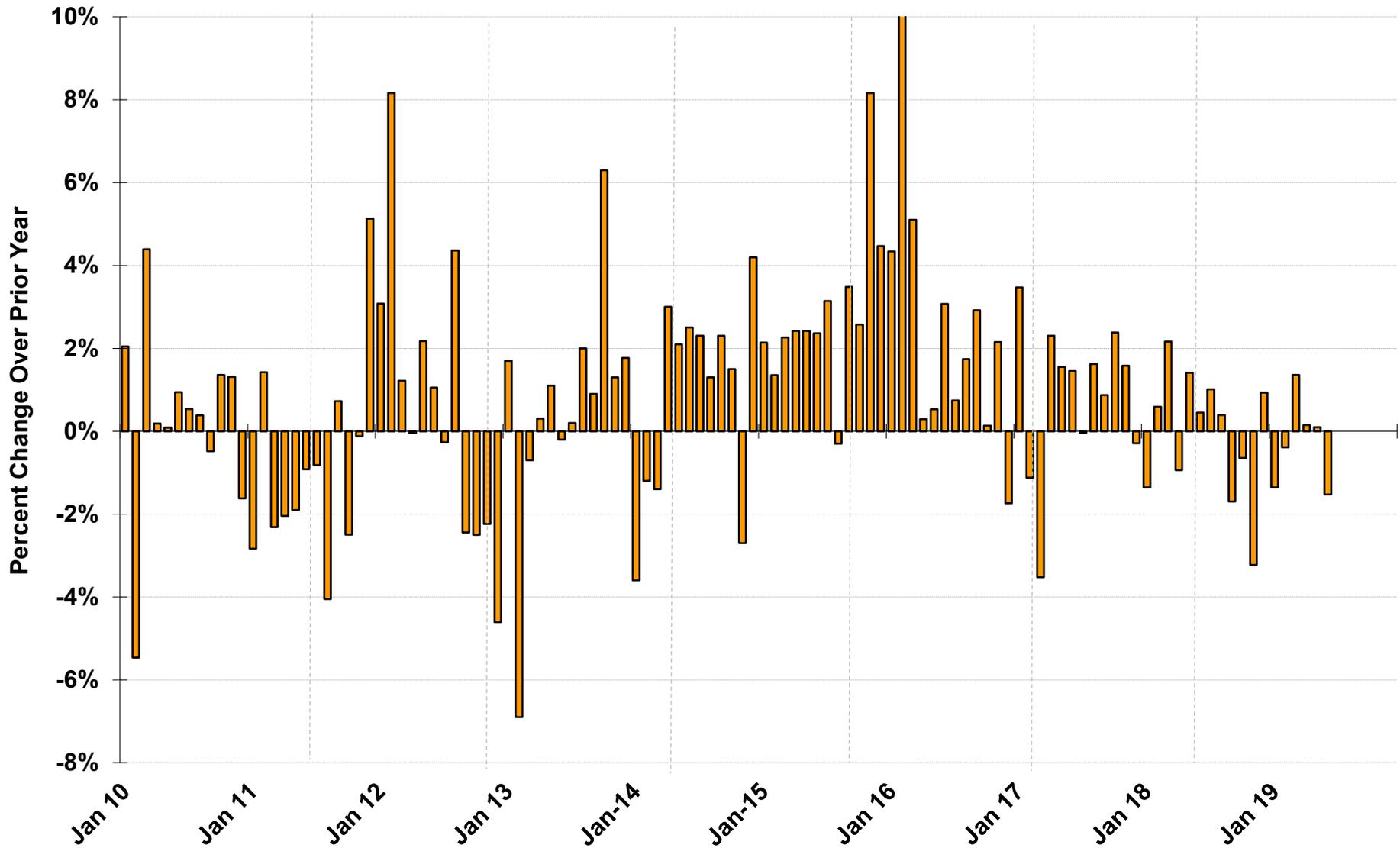
Passenger	35.23	35.35	0.12	0.34%
Commercial	61.34	61.88	0.54	0.88%
Overall	38.29	38.45	0.16	0.42%

2019 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

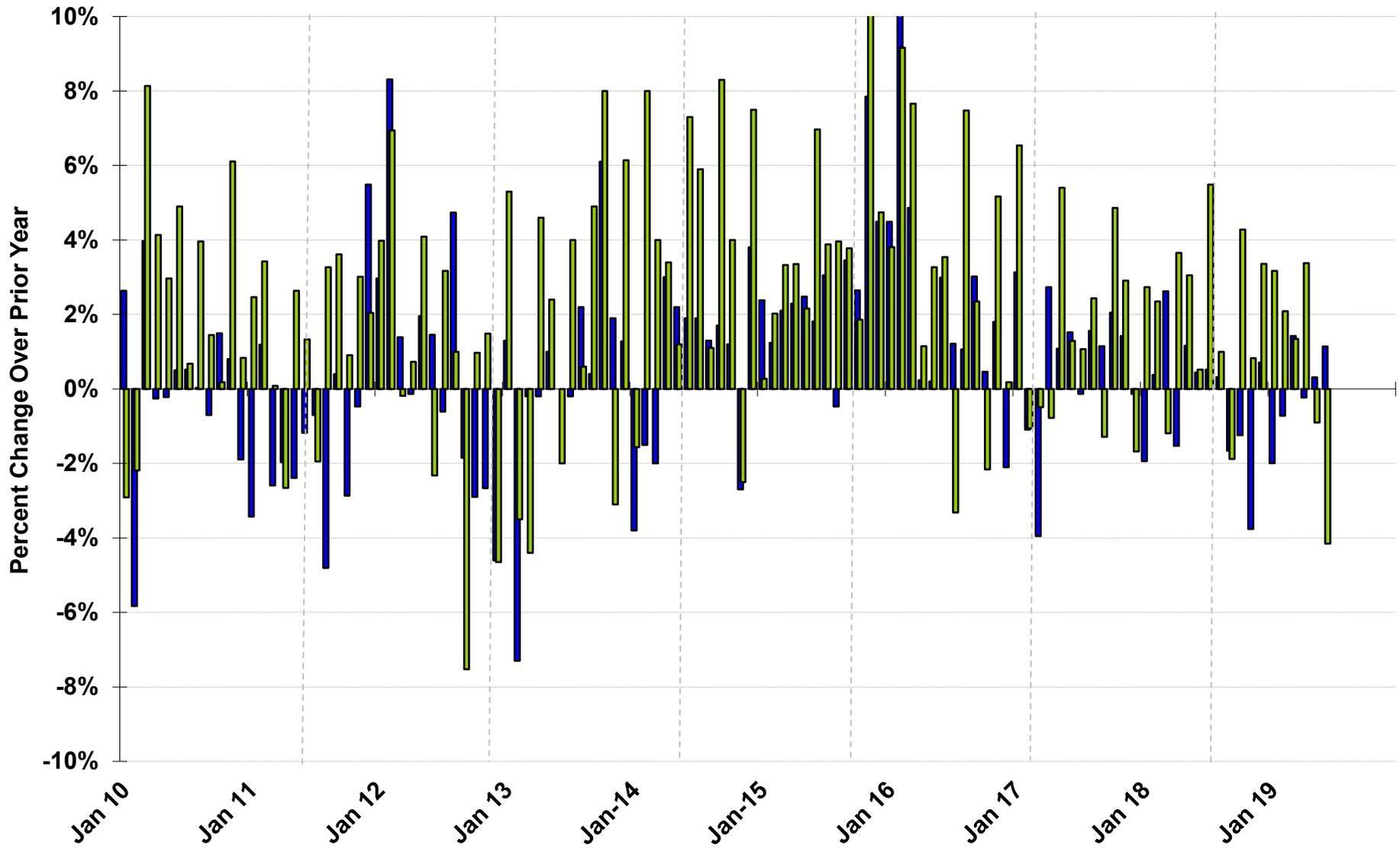
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



Operating Expenses and Revenues

(Variance from 2019 Budget)

