



Monthly Financial Report
July 2019
Supplement



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2018	2019	Change	
Thruway Operating Expenses				
Admin and General	\$11,303,403	\$12,500,131	\$1,196,728	10.6%
Engineering Services	3,679,385	3,345,661	(333,724)	-9.1%
Maintenance Engineering				
Thruway Maintenance	51,783,290	54,585,457	2,802,168	5.4%
Equipment Maintenance	16,682,816	16,105,131	(577,685)	-3.5%
Finance and Accounts	5,275,073	5,138,139	(136,934)	-2.6%
Operations				
Traffic and Services	4,706,418	5,077,768	371,350	7.9%
Toll Collection	21,156,548	18,991,557	(2,164,991)	-10.2%
General Charges *	107,534,025	90,077,209	(17,456,816)	-16.2%
Total Thruway Operating	\$222,120,958	\$205,821,053	(\$16,299,905)	-7.3%
Other Operating Expenses				
State Police**	\$33,628,657	\$36,440,843	\$2,812,186	8.4%
Total Other Operating Expenses	\$33,628,657	\$36,440,843	2,812,186	8.4%
Total Operating Expenses	\$255,749,615	\$242,261,895	(\$13,487,720)	-5.3%

* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes D and F of Monthly Statement) and are as follows:

Pension Contributions	\$13,072,500	\$13,666,919	\$594,419	4.5%
Pension Adjustment LT liability and deferred Pension resources	\$2,560,462	\$0	(\$2,560,462)	-100.0%
Unfunded Retiree Health Insur. & Other Benefits	22,611,750	0	(22,611,750)	-100.0%
Funded Health Insurance & Other Benefits	36,600,605	36,554,190	(46,415)	-0.1%
Social Security	6,891,671	6,796,211	(95,461)	-1.4%
Workers' Compensation Insurance	5,560,688	4,759,279	(801,409)	-14.4%
E-ZPass Account Mgmt & Tolls by Mail Admin.	23,056,339	31,250,331	8,193,992	35.5%
Other General Charges	(2,819,990)	(2,949,721)	(129,731)	4.6%
Total General Charges	\$107,534,025	\$90,077,209	(\$17,456,816)	-16.2%

** Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

Operating Revenues

Category	Year-To-Date			Percent Change
	2018	2019	Change	
Toll Revenue				
Passenger Revenue	\$418,338,268	\$420,333,674	\$1,995,406	0.5%
Commercial Revenue	245,802,266	244,563,887	(1,238,379)	-0.5%
	172,536,002	175,769,787	3,233,785	1.9%
Concession Revenue				
Gasoline Revenue	8,130,913	8,067,075	(63,838)	-0.8%
Restaurant Revenue	1,630,334	1,649,366	19,032	1.2%
	6,500,579	6,417,709	(82,870)	-1.3%
E-ZPass Revenue	10,971,244	11,084,513	113,269	1.0%
Toll By Mail Fee's ***	6,511,714	8,107,257	1,595,543	24.5%
Rental Income	2,172,902	2,035,767	(137,135)	-6.3%
Interest Earnings	3,463,442	6,404,560	2,941,118	84.9%
Special Hauling Permits	1,364,402	1,490,046	125,644	9.2%
Sundry Revenue	1,113,558	1,982,386	868,828	78.0%
Total Operating Revenue	\$452,066,443	\$459,505,278	\$7,438,835	1.6%

*** Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

Operating Budget vs. Actual

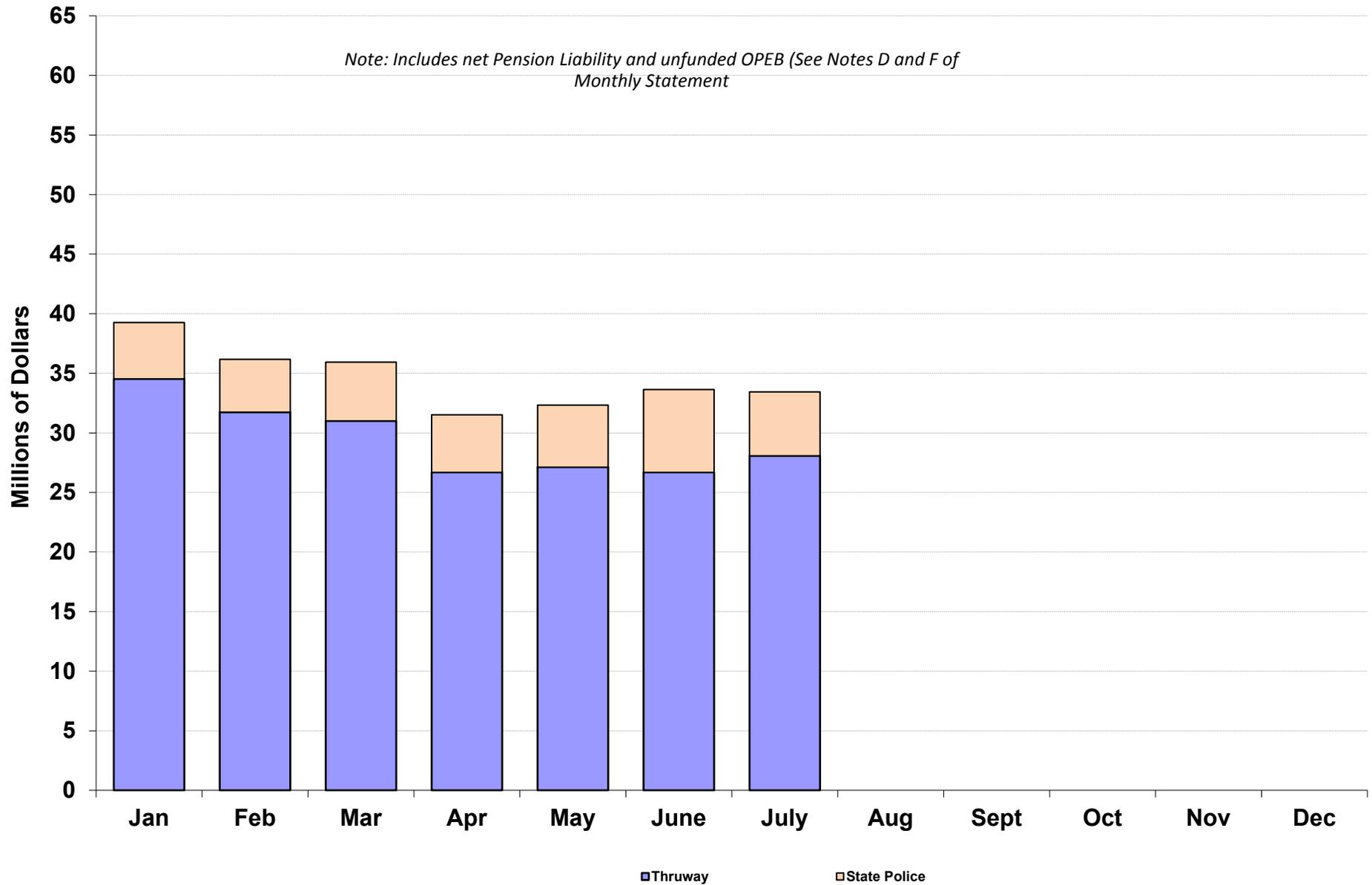
	Year-To-Date			Percent Difference
	2019 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$204,378,142	\$204,706,375	\$328,233	0.2%
Claims, Envir. Reserves and AET trans.	2,300,000	4,600,000	2,300,000	100.0%
Other Operating Expenses- State Police **	37,819,237	36,440,843	(1,378,394)	-3.6%
Total Operating Expenses	\$244,497,379	\$245,747,218	\$1,249,839	0.5%
Total Operating Revenues:				
Toll Revenue ***	\$419,787,938	\$420,333,674		
Adjust to Cash basis w/ AET receivable		(1,734,540)		
Net Toll Revenue ***	\$419,787,938	\$418,599,134	(\$1,188,804)	-0.3%
Concession Revenue	8,171,593	\$8,067,075	(104,518)	-1.3%
E-ZPass and Tolls By Mail fee's	14,462,466	\$19,191,770	4,729,304	32.7%
Sundry, Interest & Special Hauling Revenue	11,381,205	\$11,378,891	(2,314)	0.0%
Total Operating Revenue	\$453,803,203	\$457,236,870	\$3,433,668	0.8%

* Excludes unfunded OPEB (See Note F of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note D).

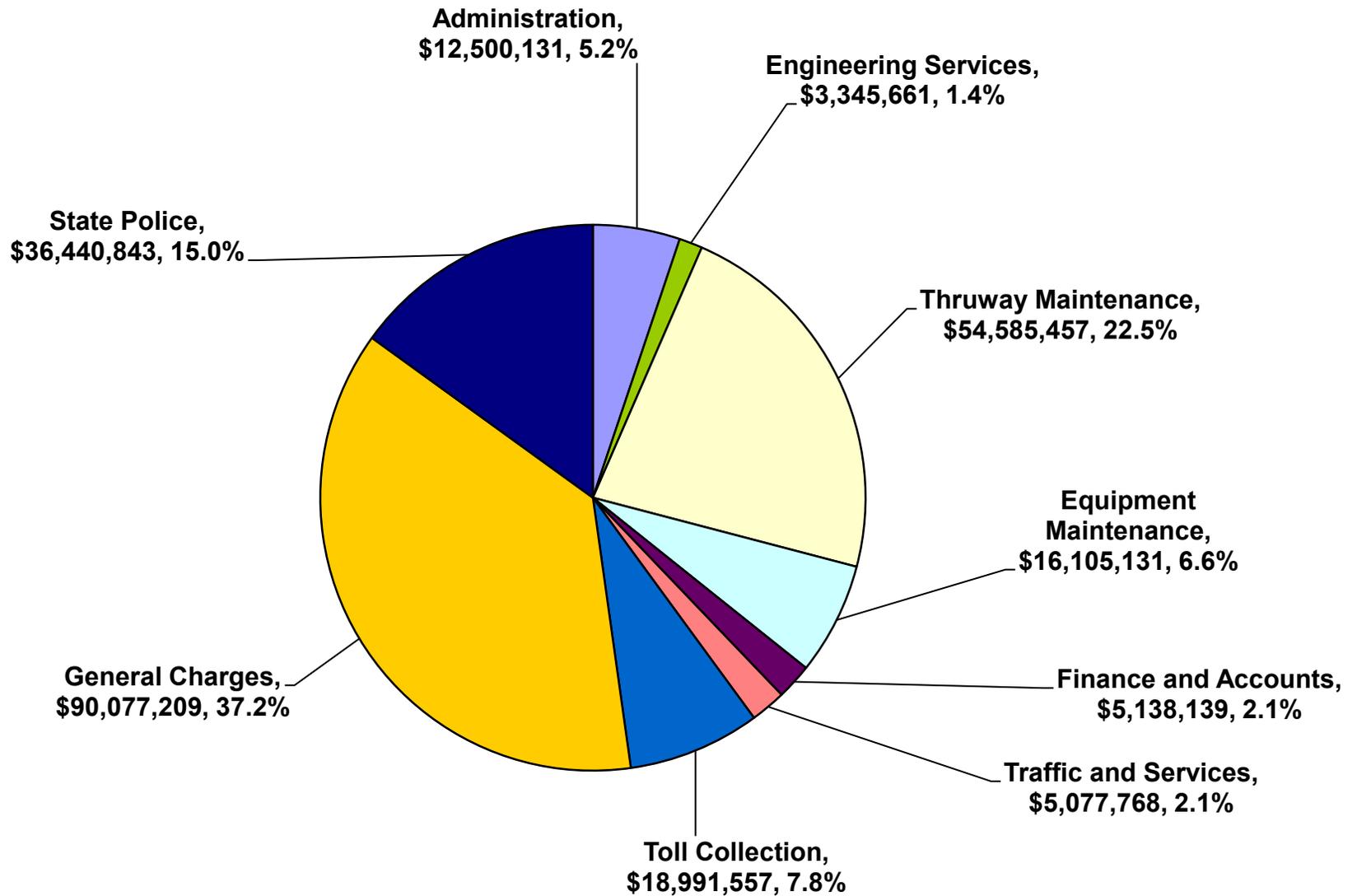
** The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

*** Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid. In addition, Stantec's projections factors in the delay of receipt of Toll's by Mail revenues at All Electronic Toll locations.

2019 YTD Operating Expenses

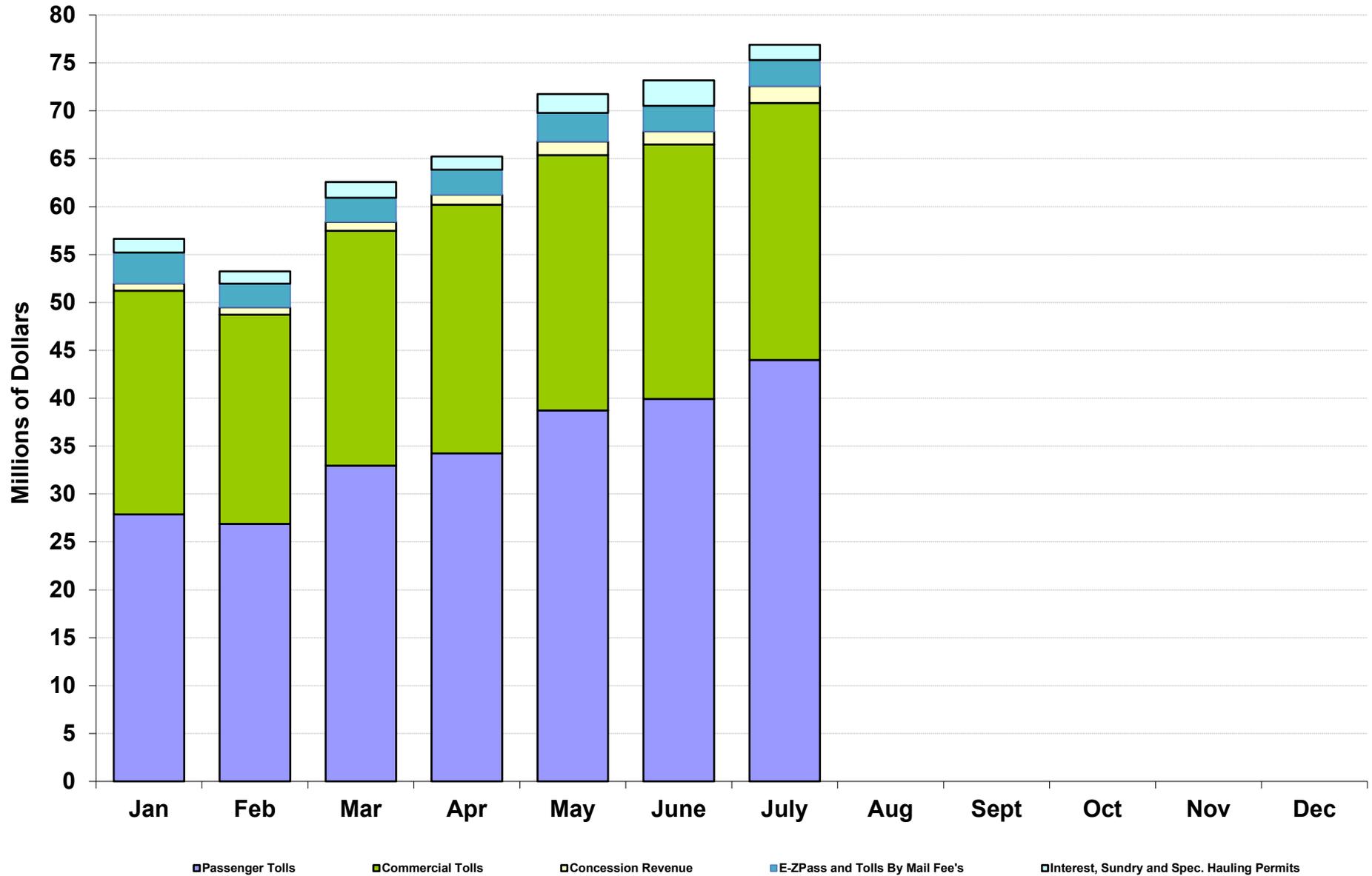


2019 YTD Operating Expenses

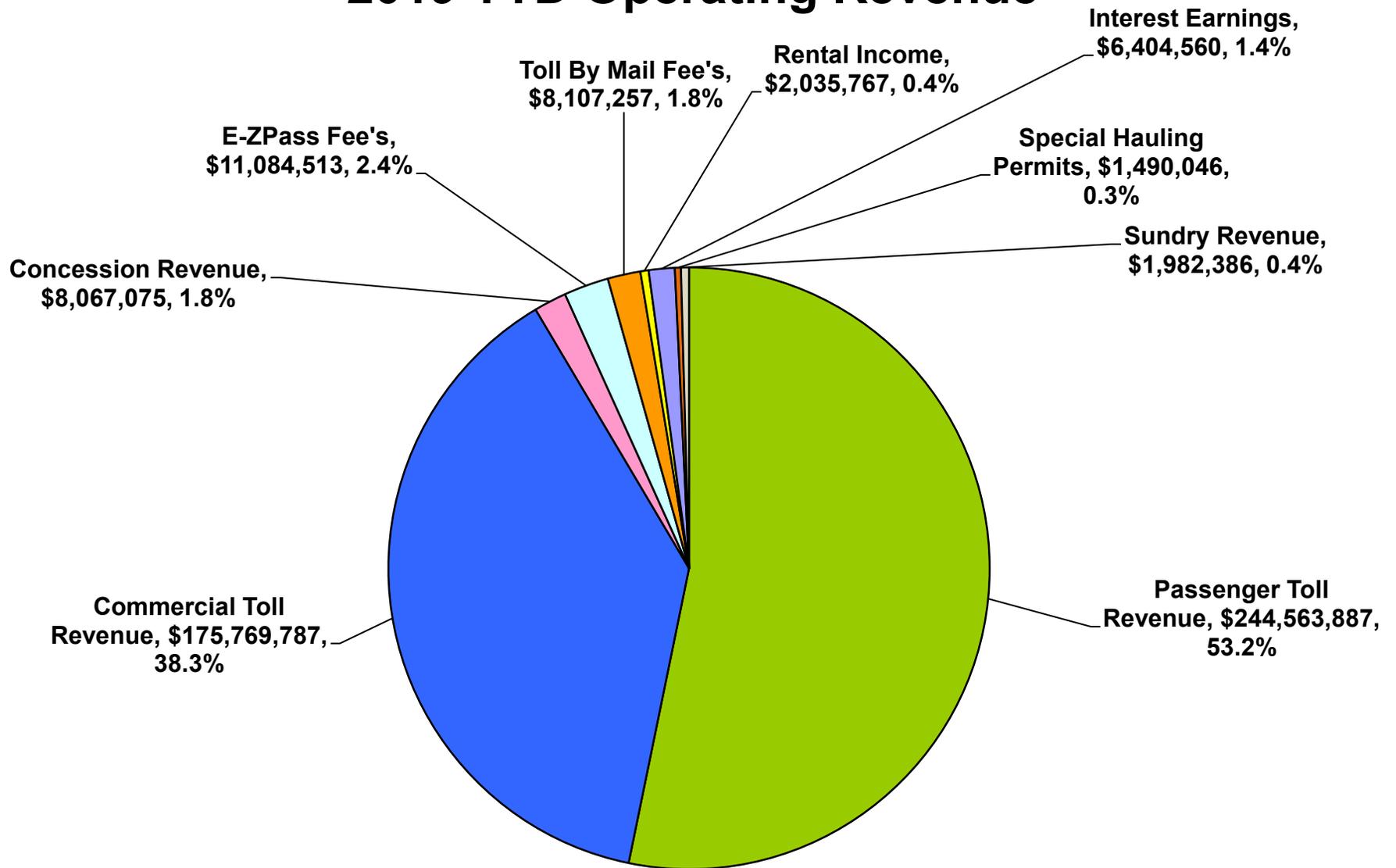


Note: General Charges include net Pension liability and unfunded OPEB (See Notes D and F of Monthly Statement)

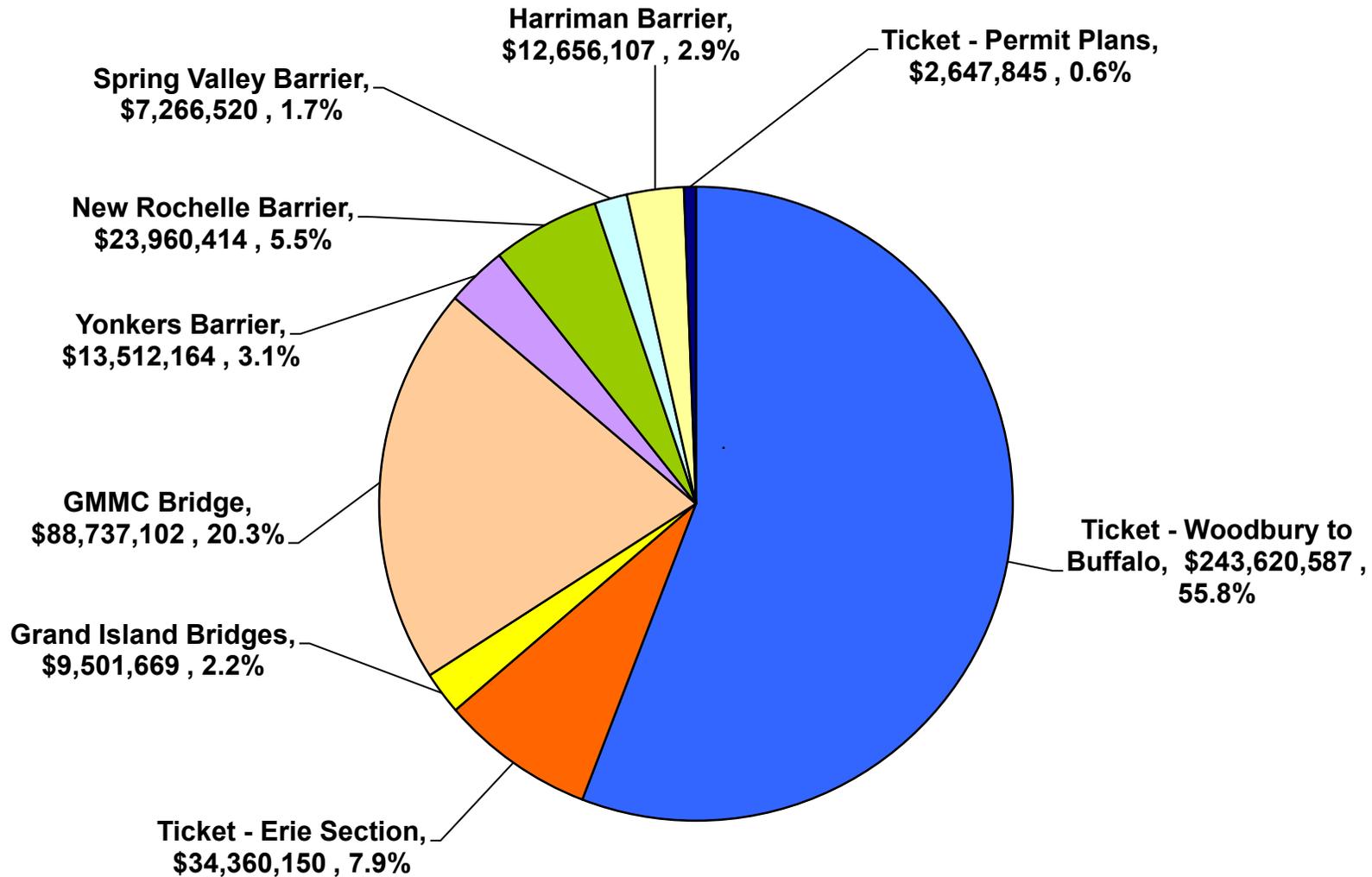
2019 YTD Operating Revenues



2019 YTD Operating Revenue

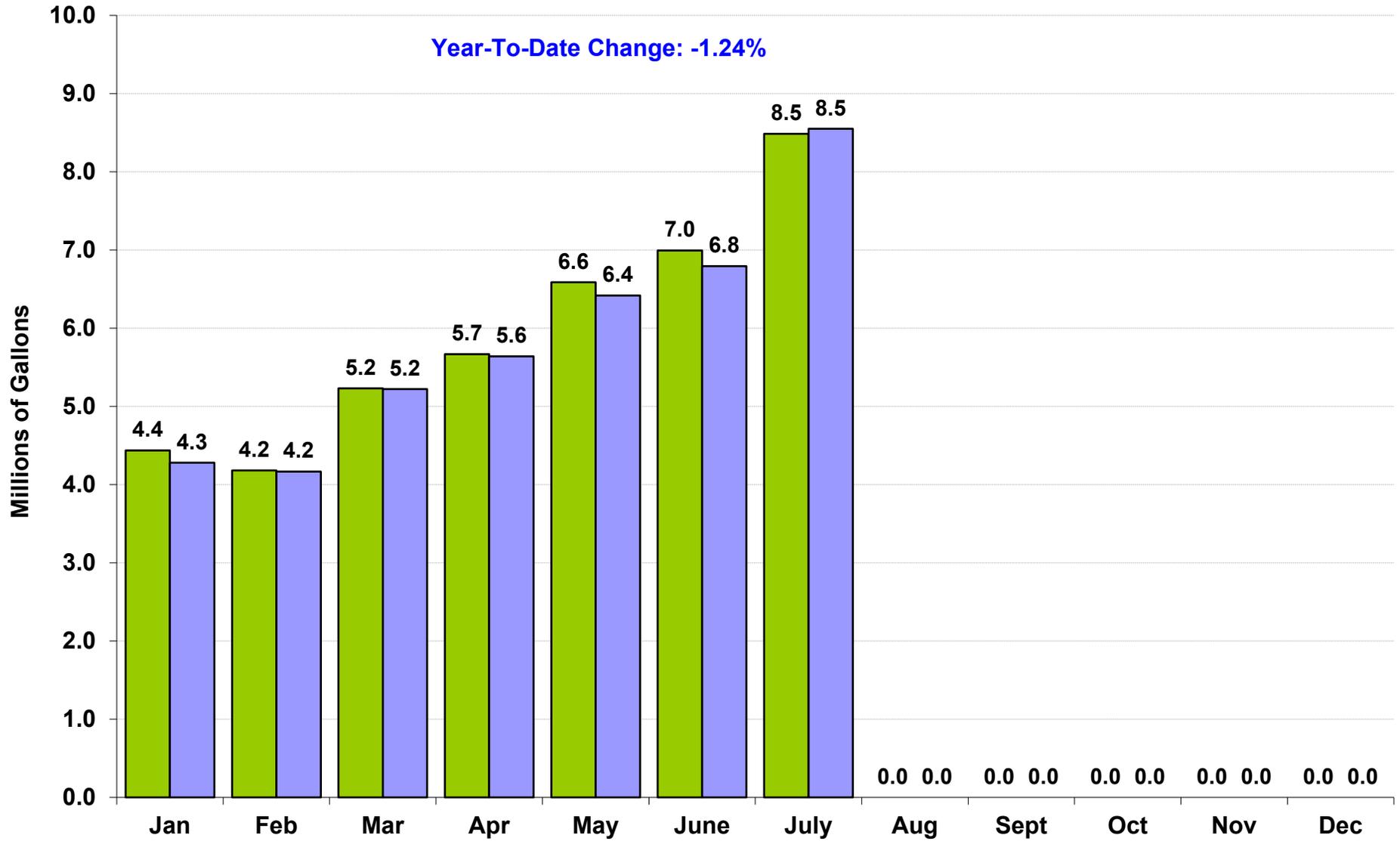


2019 YTD Toll Collections, By Location

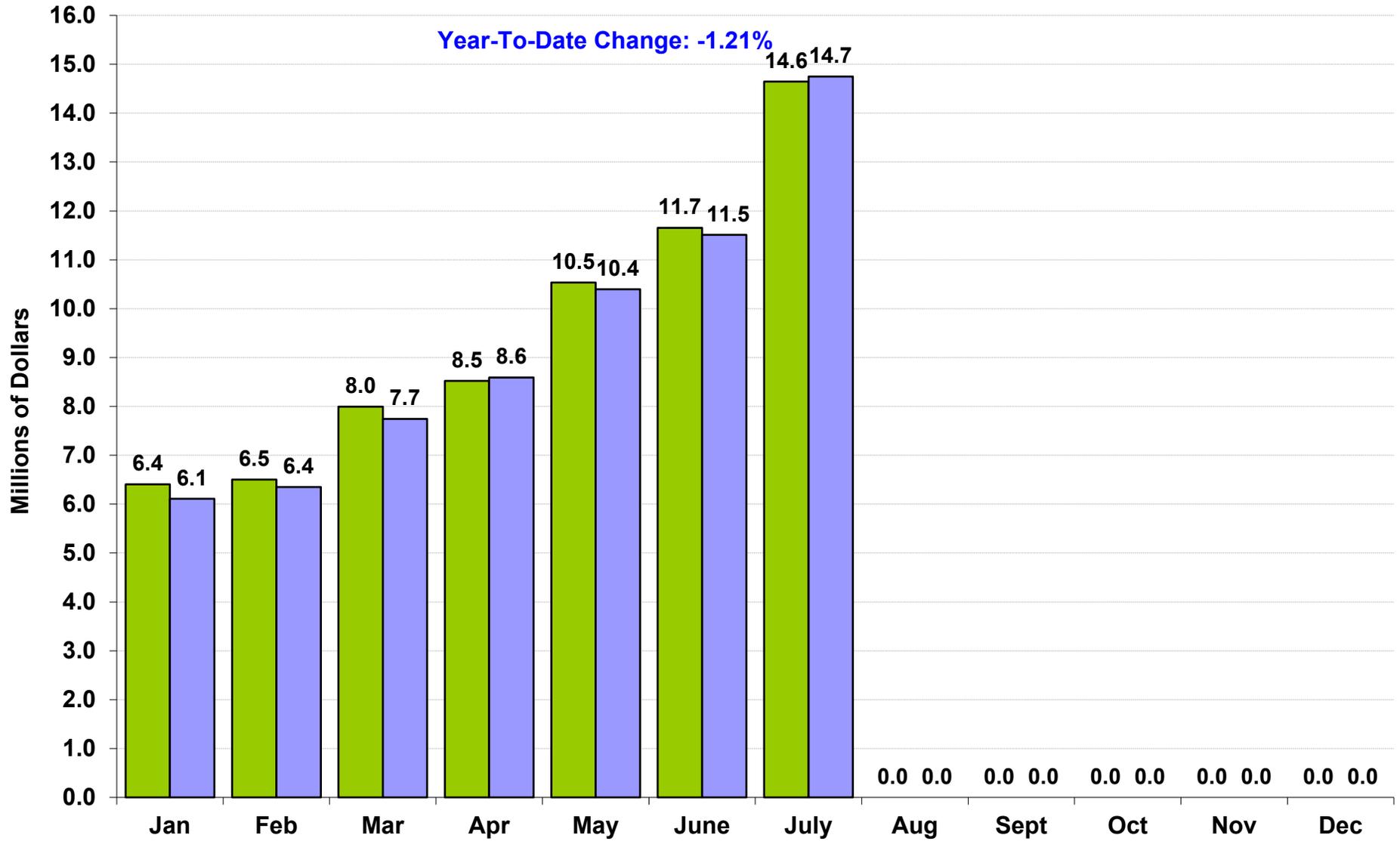


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

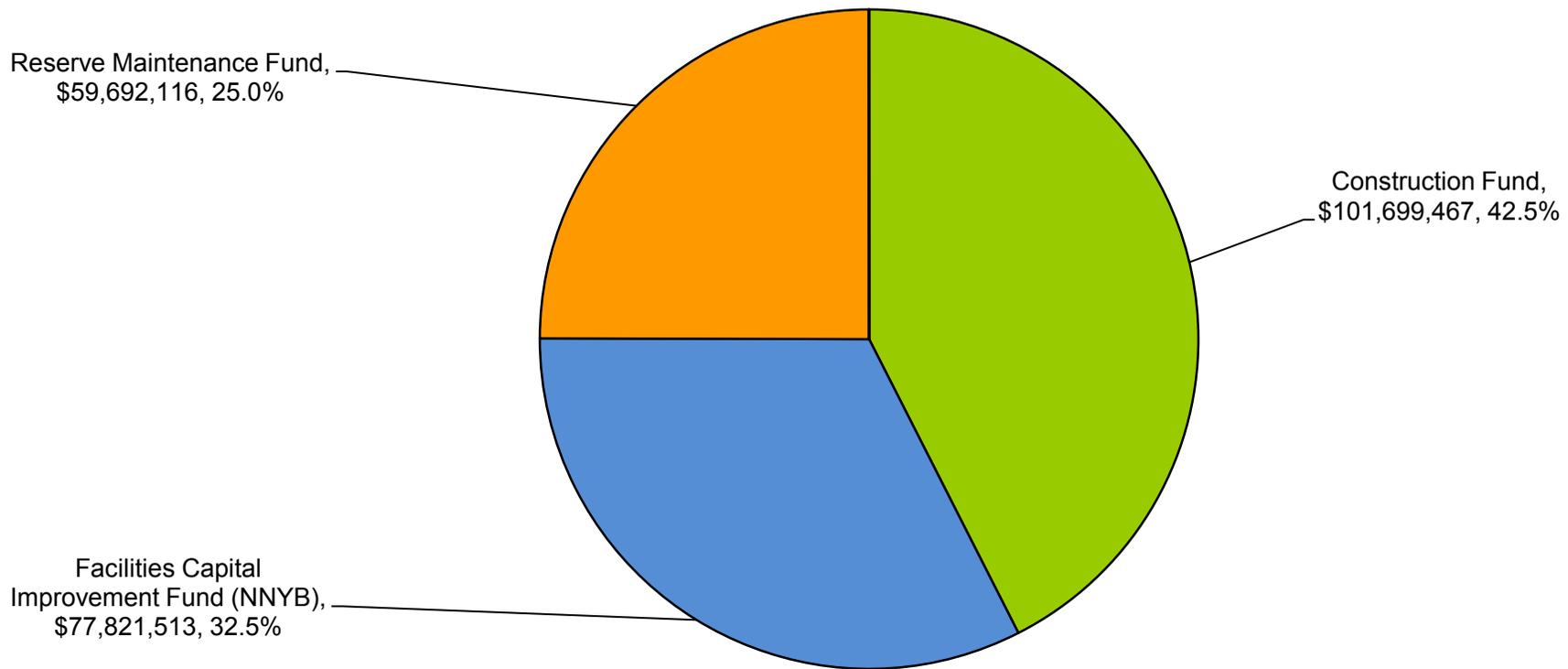


Thruway Capital Program

(Includes New NY Bridge Project)

2019 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$239.2 million



Note:

General Reserve Fund (Cash): State Police Equipment & Facilities

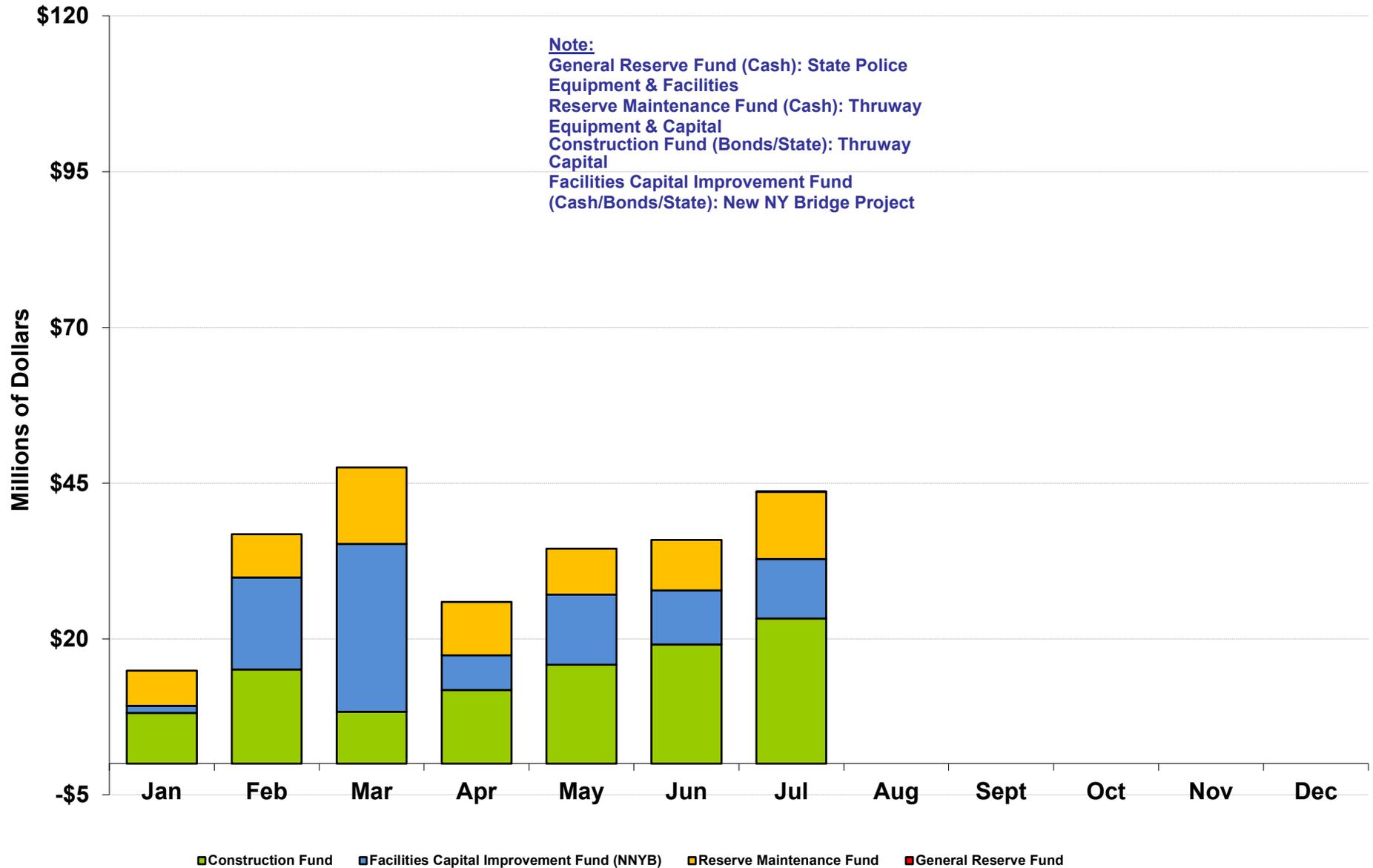
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

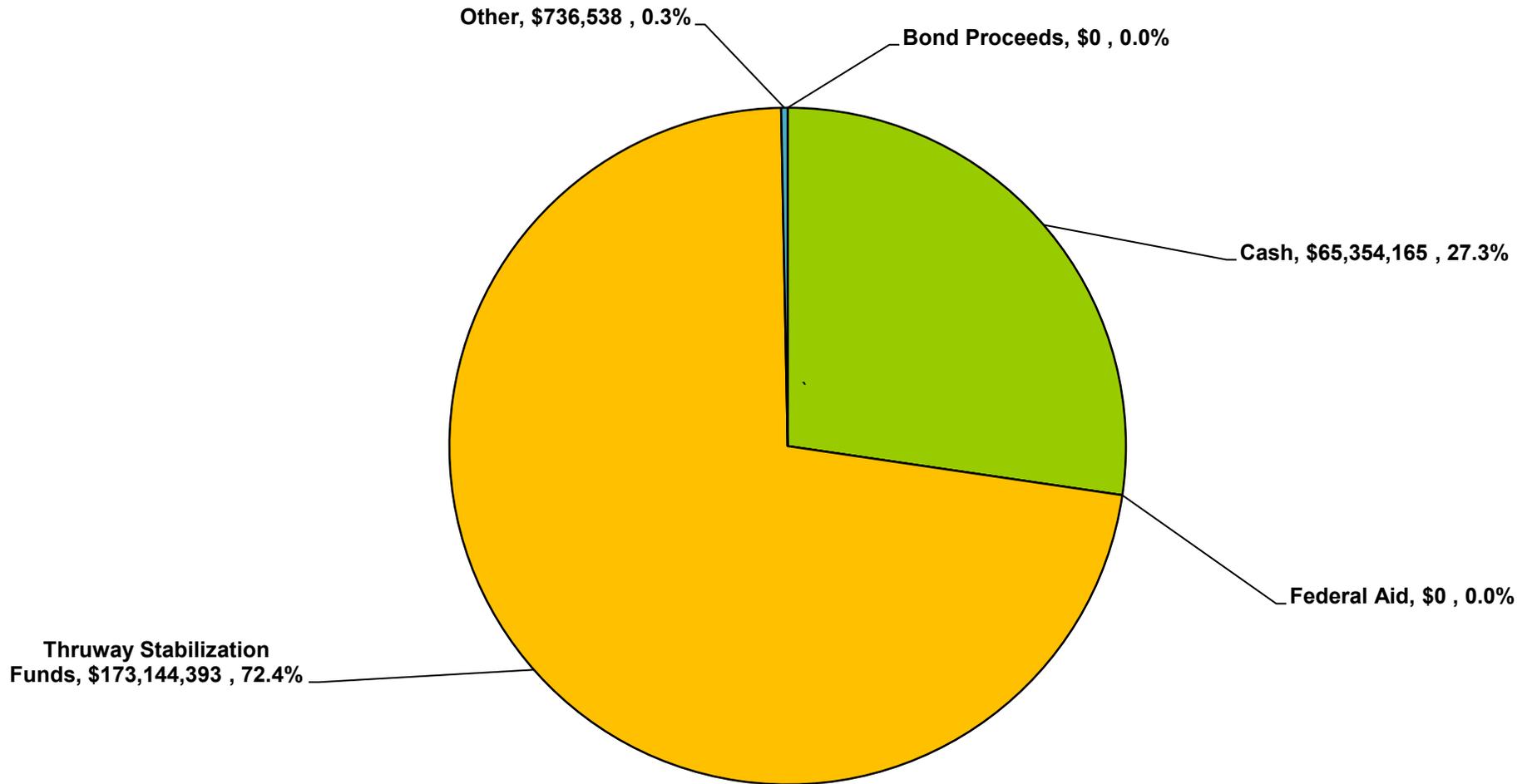
2019 YTD Capital Program Expenses, By Fund

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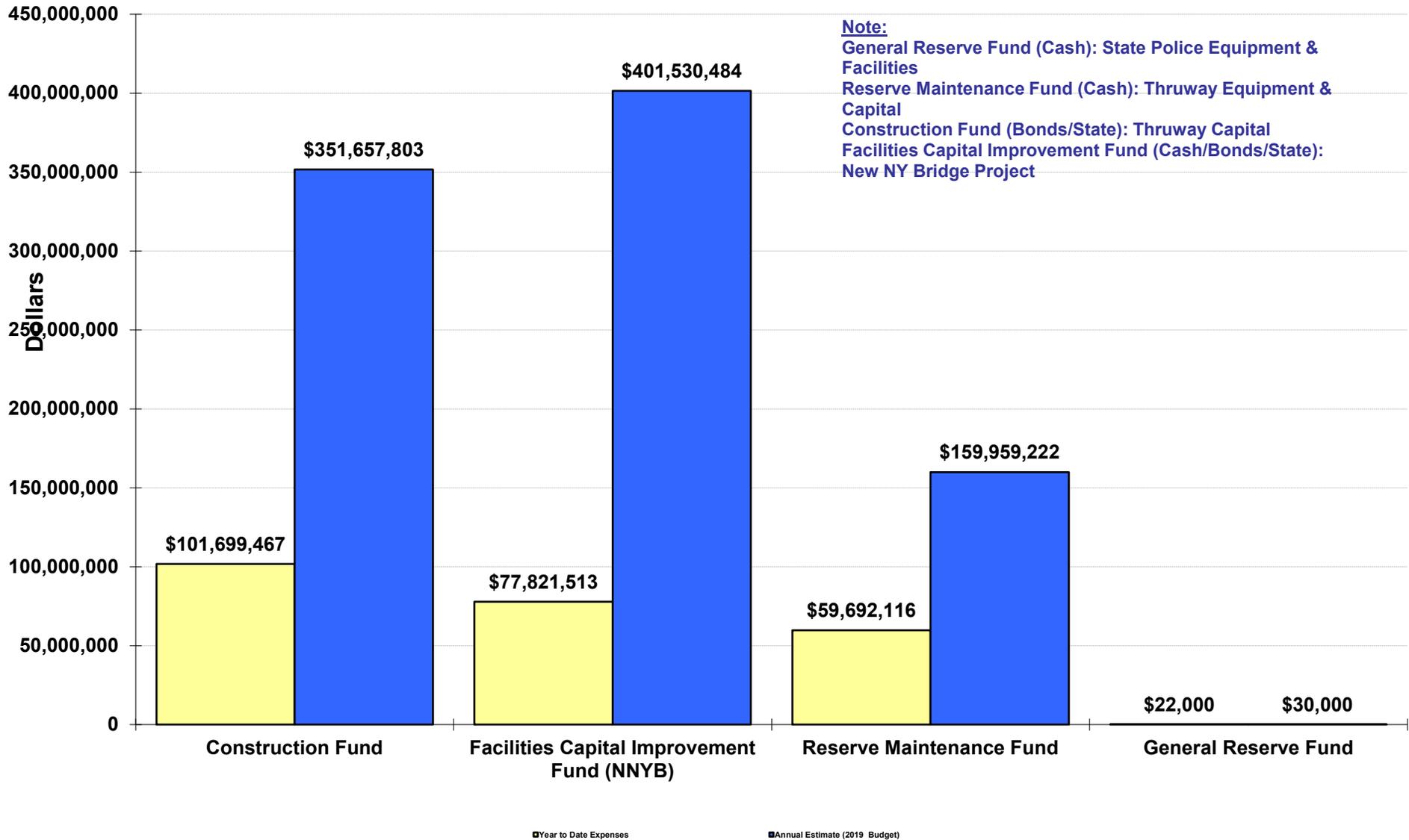
2019 YTD Capital Funding Sources

YTD Total Expenses = \$239.2 million

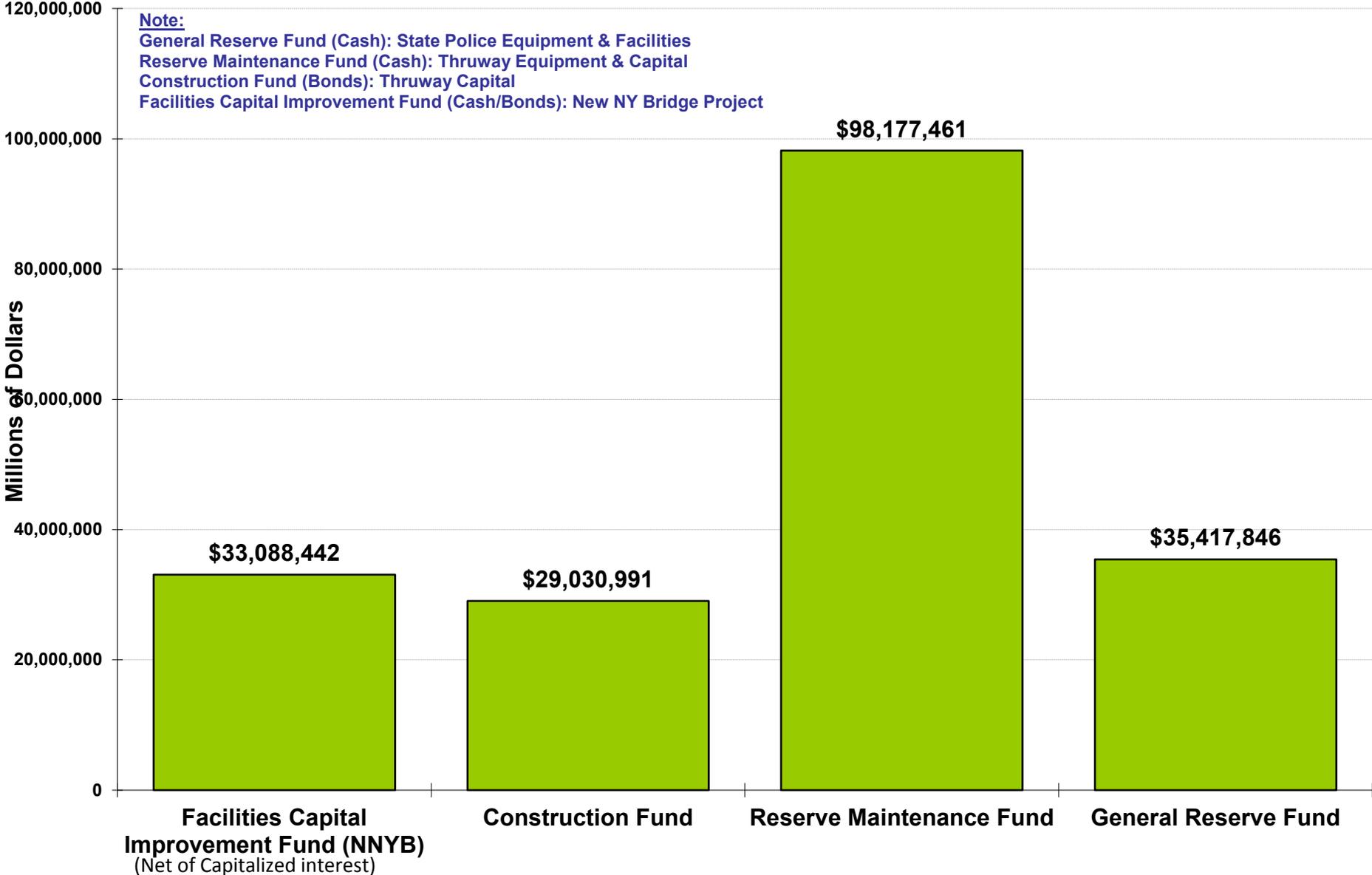


2019 YTD Capital Expenses, By Fund

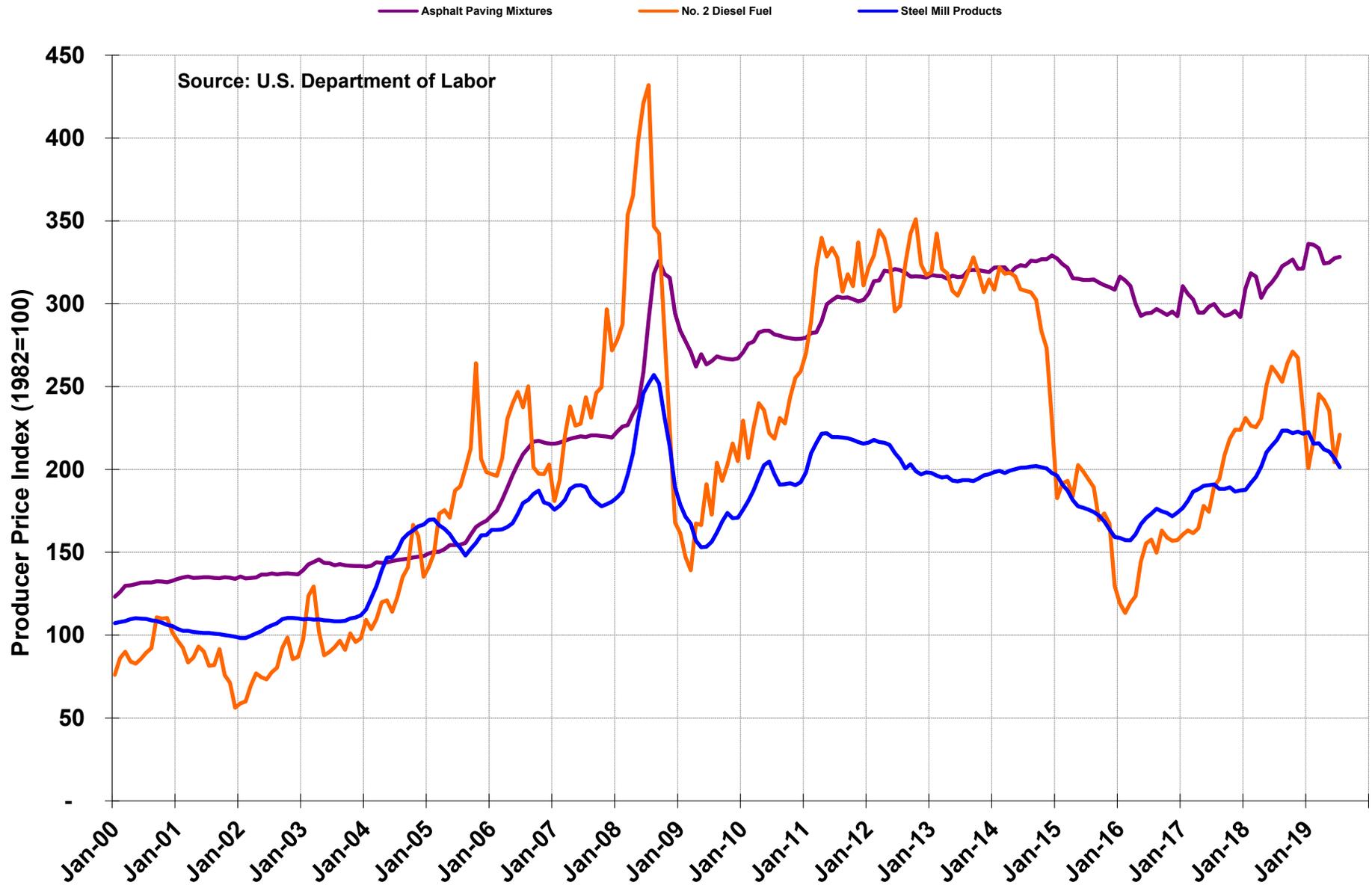
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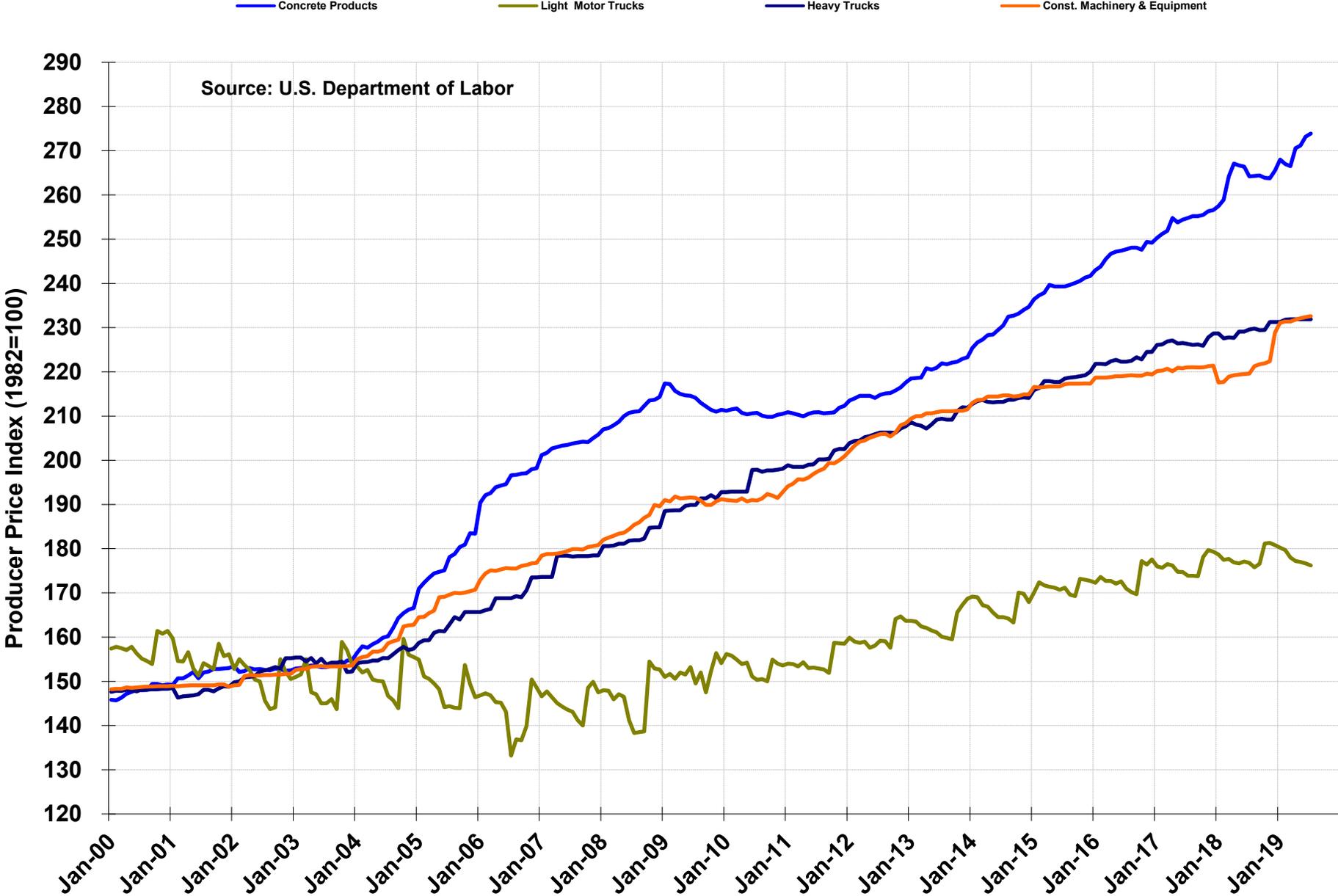
2019 Capital Fund Balances at End of Month



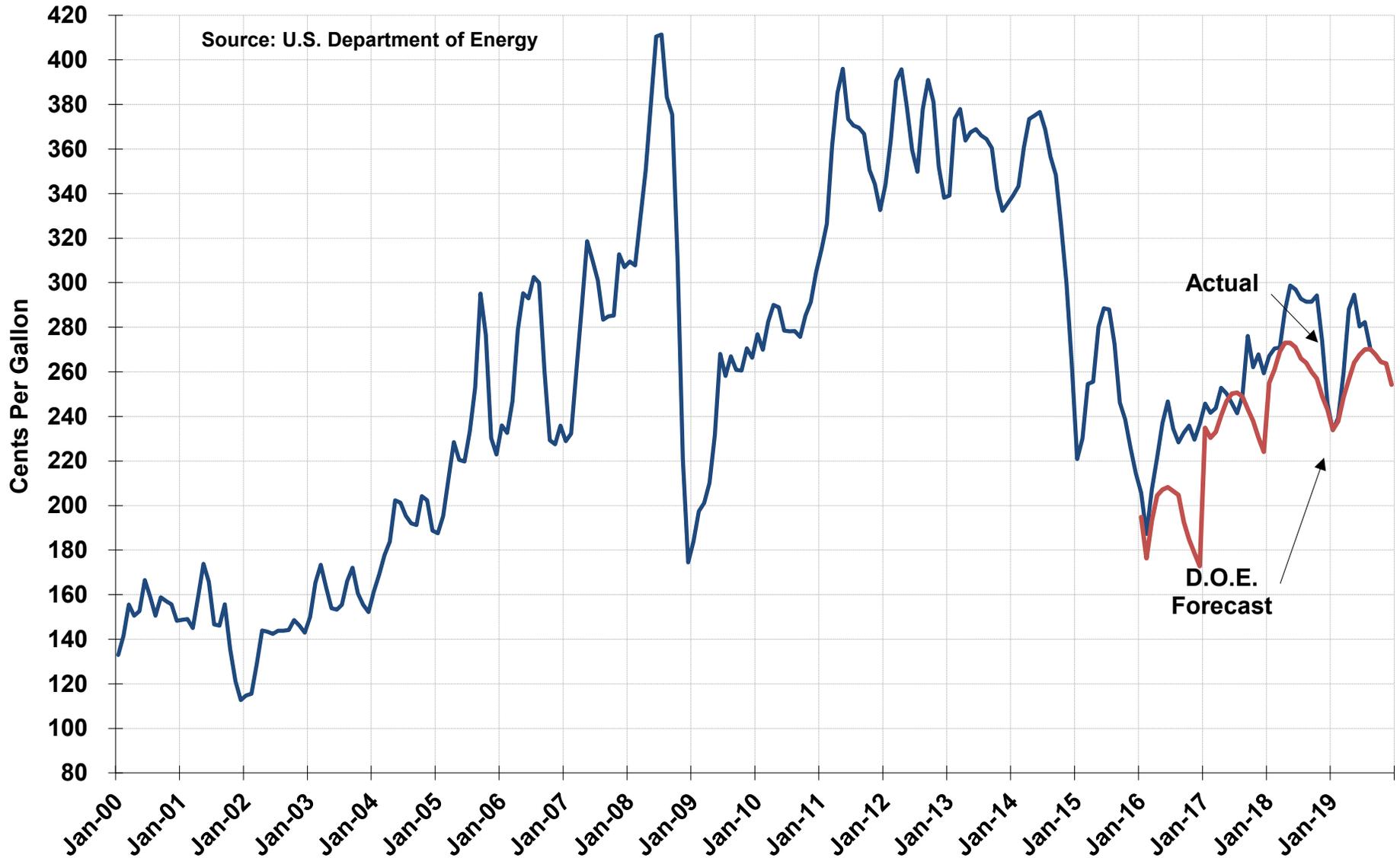
Producer Prices: Construction Inputs



Producer Prices: Construction Inputs



Average Retail Price of Gasoline in U.S. All Grades



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2018	2019	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	77,868,688	77,518,754	(349,934)	-0.4%
Erie Section	12,653,040	12,810,233	157,193	1.2%
Total Ticket System	90,521,728	90,328,987	(192,741)	-0.2%
Bridges and Barriers				
Grand Island South	7,540,330	7,461,245	(79,085)	-1.0%
Grand Island North	6,142,354	6,073,688	(68,666)	-1.1%
Tappan Zee	15,532,034	16,096,565	564,531	3.6%
Yonkers	9,814,166	10,183,606	369,440	3.8%
New Rochelle (I-95)	12,001,136	11,948,488	(52,648)	-0.4%
Spring Valley (Commercial Only)	985,698	1,074,752	89,054	9.0%
Harriman	10,784,174	10,035,048	(749,126)	-6.9%
Total Bridges and Barriers	62,799,892	62,873,392	73,500	0.1%
Total Trips	153,321,620	153,202,379	(119,241)	-0.1%
Non-Revenue Trips	864,150	808,830	(55,320)	-6.4%
Total Revenue Trips	152,457,470	152,393,549	(63,921)	0.0%

Revenue Trips - Type	2018	2019	Change	
Passenger	135,457,649	135,222,112	(235,537)	-0.2%
Commercial	16,999,821	17,171,437	171,616	1.0%
Total Revenue Trips	152,457,470	152,393,549	(63,921)	0.0%

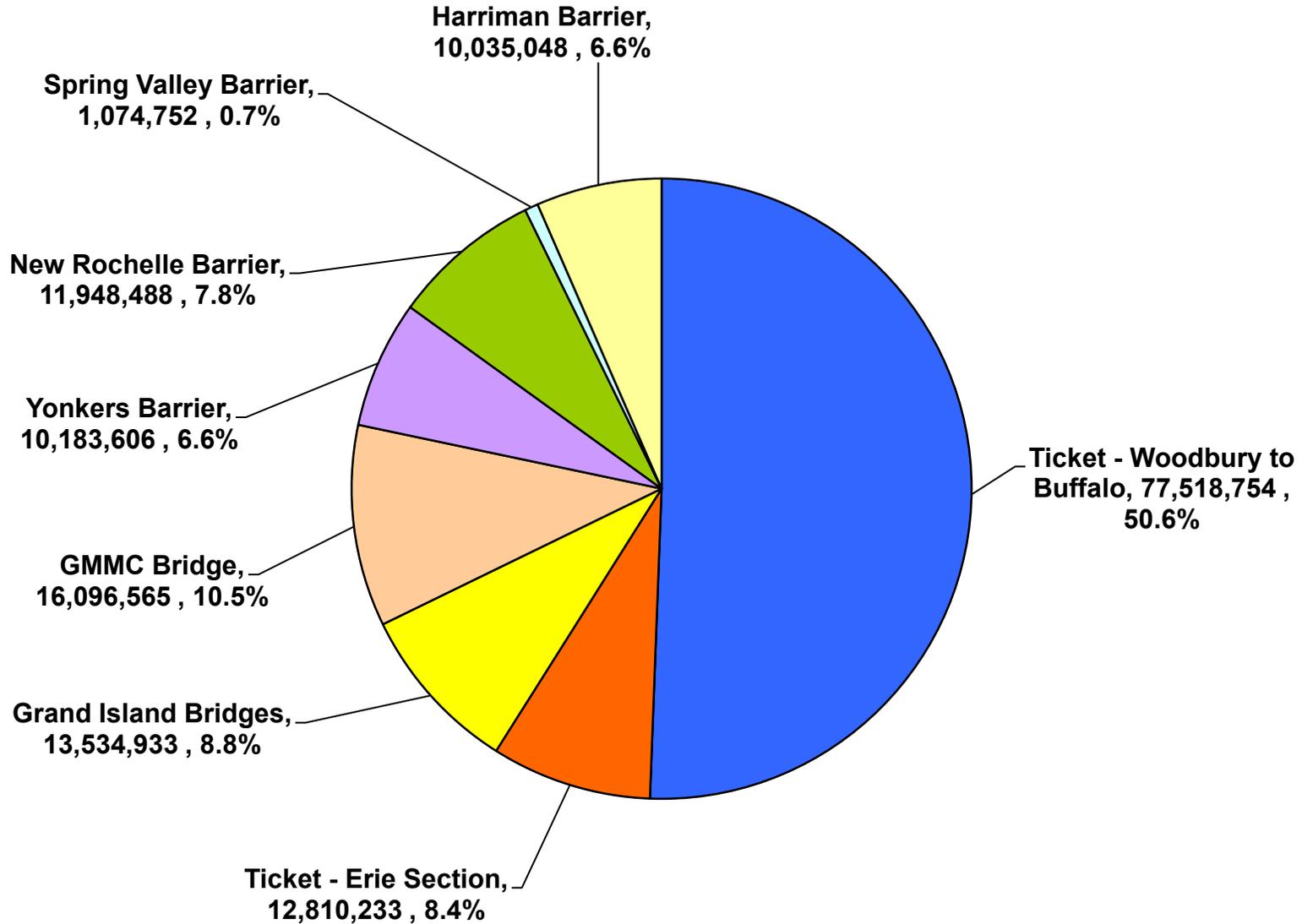
Miles Traveled - Revenue Trips

Toll Ticket System	3,516,276,008	3,520,757,622	4,481,614	0.13%
NY Division Bridge/Barriers	877,617,398	888,205,132	10,587,734	1.21%
Williamsville-Lackawanna	216,369,065	217,784,260	1,415,195	0.65%
Grand Island Bridges	136,391,620	134,952,950	(1,438,670)	-1.05%
Total Revenue Trip Miles	4,746,654,091	4,761,699,964	15,045,873	0.32%

Average Trip Length (Miles) - All Trips - Ticketed System

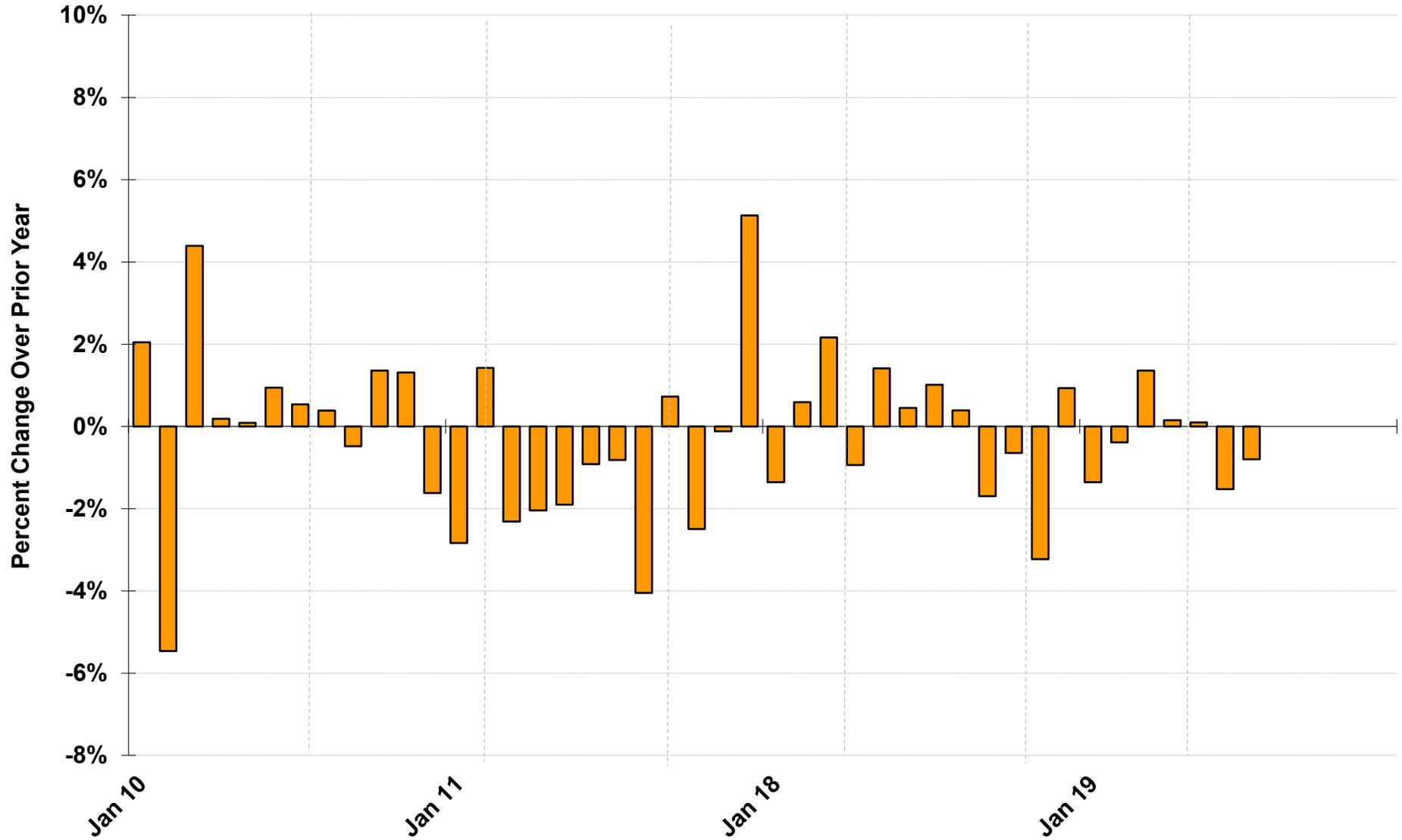
Passenger	36.23	36.31	0.08	0.22%
Commercial	61.42	61.82	0.40	0.65%
Overall	39.13	39.25	0.12	0.31%

2019 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

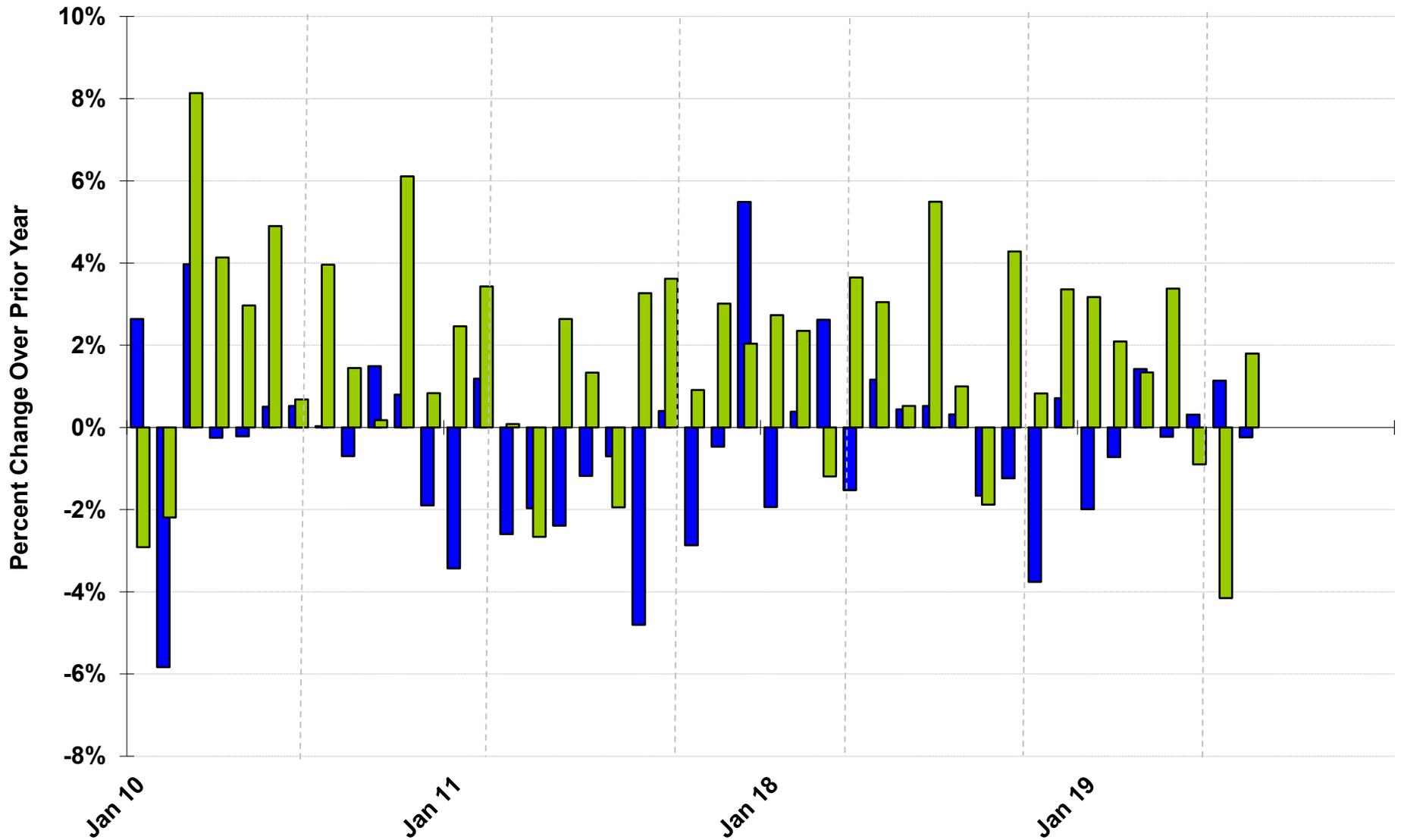
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



Operating Expenses and Revenues (Variance from 2019 Budget)

