



Monthly Financial Report
February 2019
Supplement



Operating Results

Operating Expenses

Category	Year-To-Date			
	2017	2018	Change	Percent Change
Thruway Operating Expenses				
Admin and General	\$3,464,022	\$3,810,028	\$346,006	10.0%
Engineering Services	1,158,297	924,341	(233,956)	-20.2%
Maintenance Engineering				
Thruway Maintenance	15,135,608	19,612,436	4,476,828	29.6%
Equipment Maintenance	4,408,955	5,183,861	774,906	17.6%
Finance and Accounts	1,453,674	1,477,323	23,649	1.6%
Operations				
Traffic and Services	1,322,650	1,380,421	57,771	4.4%
Toll Collection	5,834,210	5,983,020	148,810	2.6%
General Charges *	32,931,855	30,994,296	(1,937,559)	-5.9%
Total Thruway Operating	\$65,709,271	\$69,365,725	\$3,656,454	5.6%
Other Operating Expenses				
State Police**	\$8,650,408	\$9,782,099	\$1,131,691	13.1%
Total Other Operating Expenses	\$8,650,408	\$9,782,099	1,131,691	13.1%
Total Operating Expenses	\$74,359,679	\$79,147,824	\$4,788,145	6.4%
* Includes unfunded OPEB and Pension Adjustment (See Notes D and F of Monthly Statement) and are as follows:				
Pension Contributions	\$3,685,404	\$3,735,000	\$49,596	1.3%
Pension Adjustment LT liability and deferred pension resources	\$1,438,416	\$731,561	(\$706,856)	-49.1%
Funded Health Insurance & Other Benefits	9,956,594	10,512,744	556,150	5.6%
Unfunded Health Insurance & Other Benefits	7,691,000	6,460,500	(1,230,500)	-16.0%
Social Security	1,968,403	2,045,196	76,793	3.9%
Workers' Compensation Insurance	1,628,334	1,588,768	(39,566)	-2.4%
E-ZPass Account Mgmt & Tolls by Mail Admin.	6,303,792	6,566,666	262,874	4.2%
Other General Charges	259,912	(646,138)	(906,050)	-348.6%
Total General Charges	\$32,931,855	\$30,994,296	(\$1,937,559)	-5.9%

** Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. In addition, the Canal Corporation was transferred to the New York Power Authority on 1/1/2017.

Operating Revenues

Category	Year-To-Date			
	2017	2018	Change	Percent Change
Toll Revenue	\$101,478,741	\$101,144,907	(\$333,834)	-0.3%
Passenger Revenue	57,684,449	56,892,078	(792,371)	-1.4%
Commercial Revenue	43,794,292	44,252,829	458,537	1.0%
Concession Revenue	1,625,535	1,599,173	(26,362)	-1.6%
Gasoline Revenue	327,413	327,070	(343)	-0.1%
Restaurant Revenue	1,298,122	1,272,103	(26,019)	-2.0%
E-ZPass Revenue	2,585,871	3,281,164	695,293	26.9%
Toll By Mail Fee's ***	1,639,862	2,528,309	888,447	54.2%
Rental Income	245,919	299,168	53,249	21.7%
Interest Earnings	226,487	823,502	597,015	263.6%
Special Hauling Permits	270,109	296,535	26,426	9.8%
Sundry Revenue	199,345	219,077	19,732	9.9%
Total Operating Revenue	\$108,271,869	\$110,191,835	\$1,919,966	1.8%

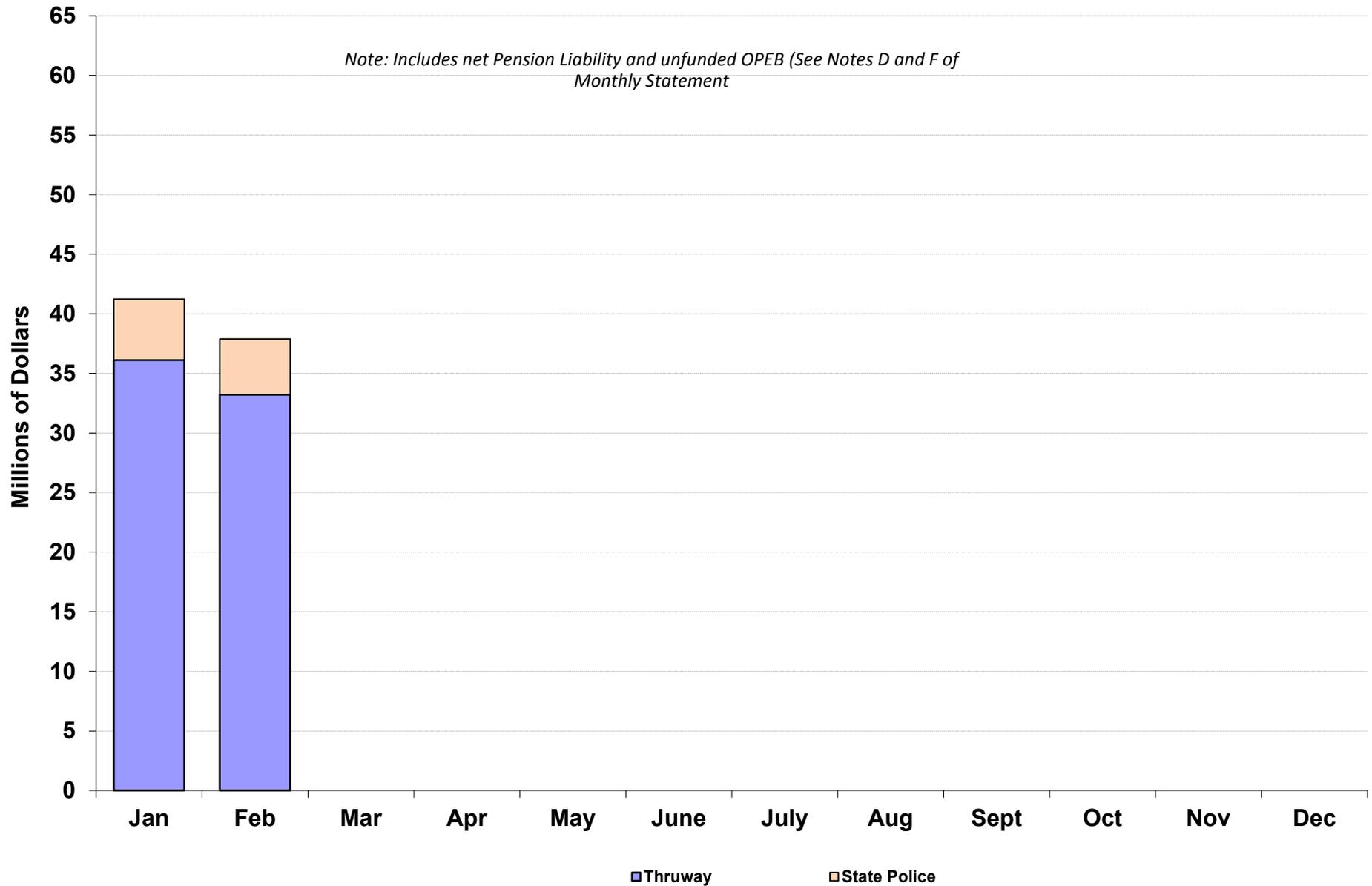
*** Toll by Mail fee's are from the Tappan Zee Barrier All Electronic Toll Collection operation that started April 24, 2016.

Operating Budget vs. Actual

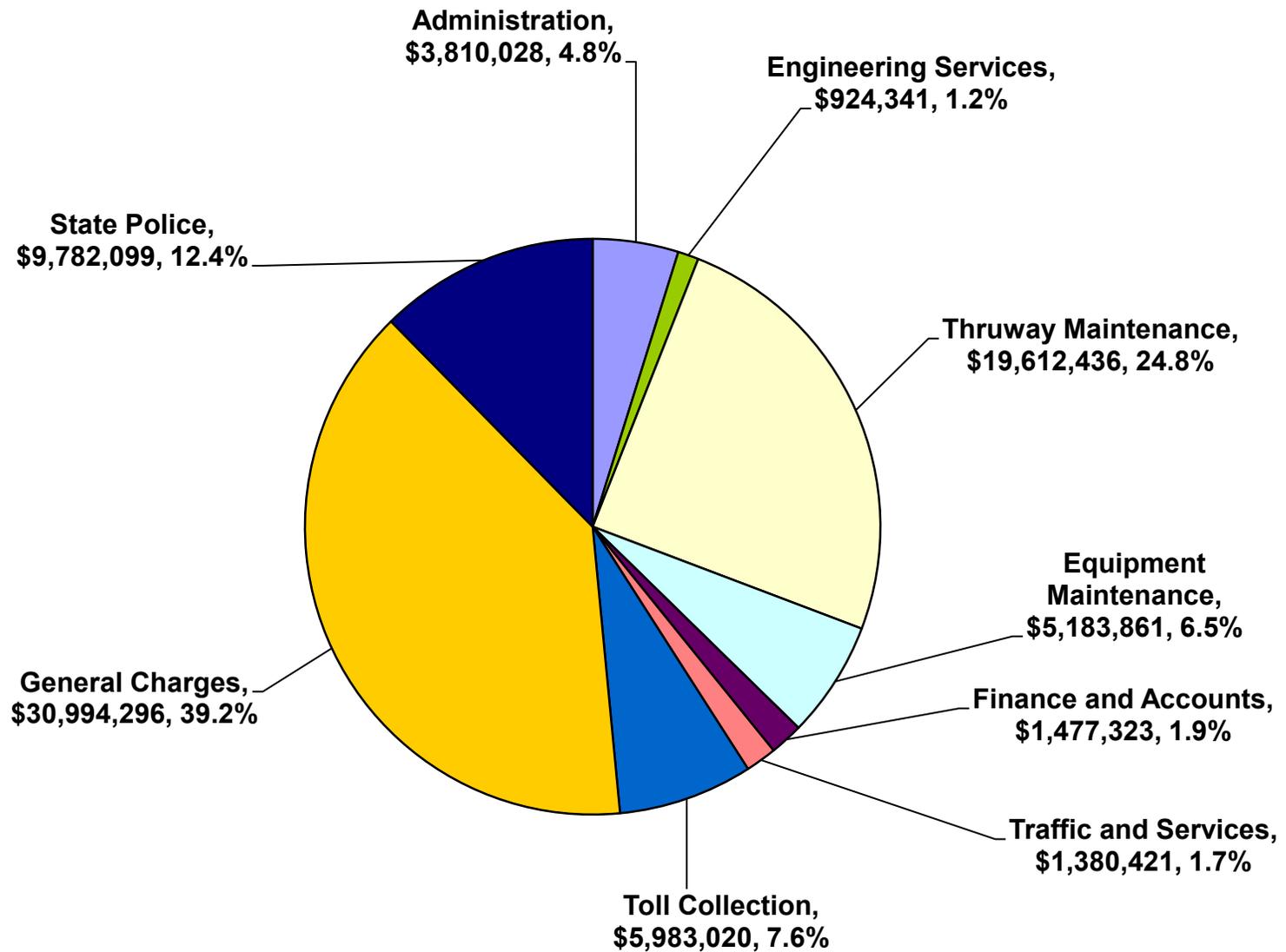
	Year-To-Date			Percent Difference
	2018 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$59,035,720	\$62,073,539	\$3,037,819	5.1%
Claims and Environmental Reserves	166,667	0	(166,667)	-100.0%
Other Operating Expenses- State Police **	8,862,346	9,782,099	919,753	10.4%
Total Operating Expenses	\$68,064,733	\$71,855,639	\$3,790,906	5.6%
Total Operating Revenues:				
Toll Revenue ***	\$99,780,794	\$101,144,907	\$1,364,113	1.4%
Adjust to Cash basis w/ AET receivable		(820,384)		n/a
Net Toll Revenue ***	\$99,780,794	\$100,324,523	\$543,729	0.5%
Concession Revenue	1,514,814	1,599,173	84,359	5.6%
E-ZPass and Tolls By Mail fee's	4,575,000	5,809,473	1,234,473	27.0%
Sundry, Interest & Special Hauling Revenue	2,515,000	1,674,219	(840,781)	-33.4%
Total Operating Revenue	\$108,385,608	\$109,407,387	\$1,021,779	0.9%

* Excludes unfunded OPEB (See Note F of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note D).

2018 YTD Operating Expenses

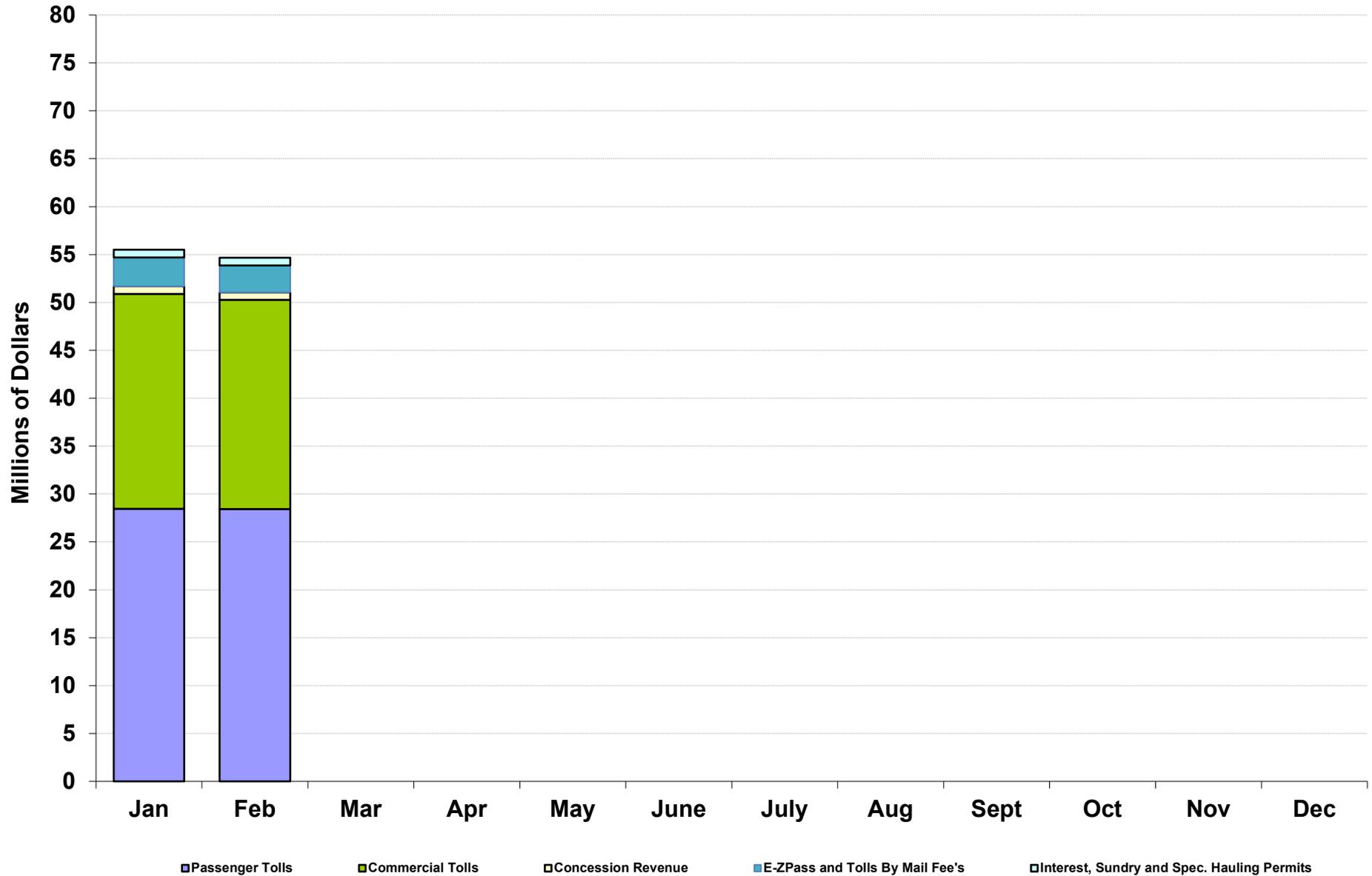


2018 YTD Operating Expenses

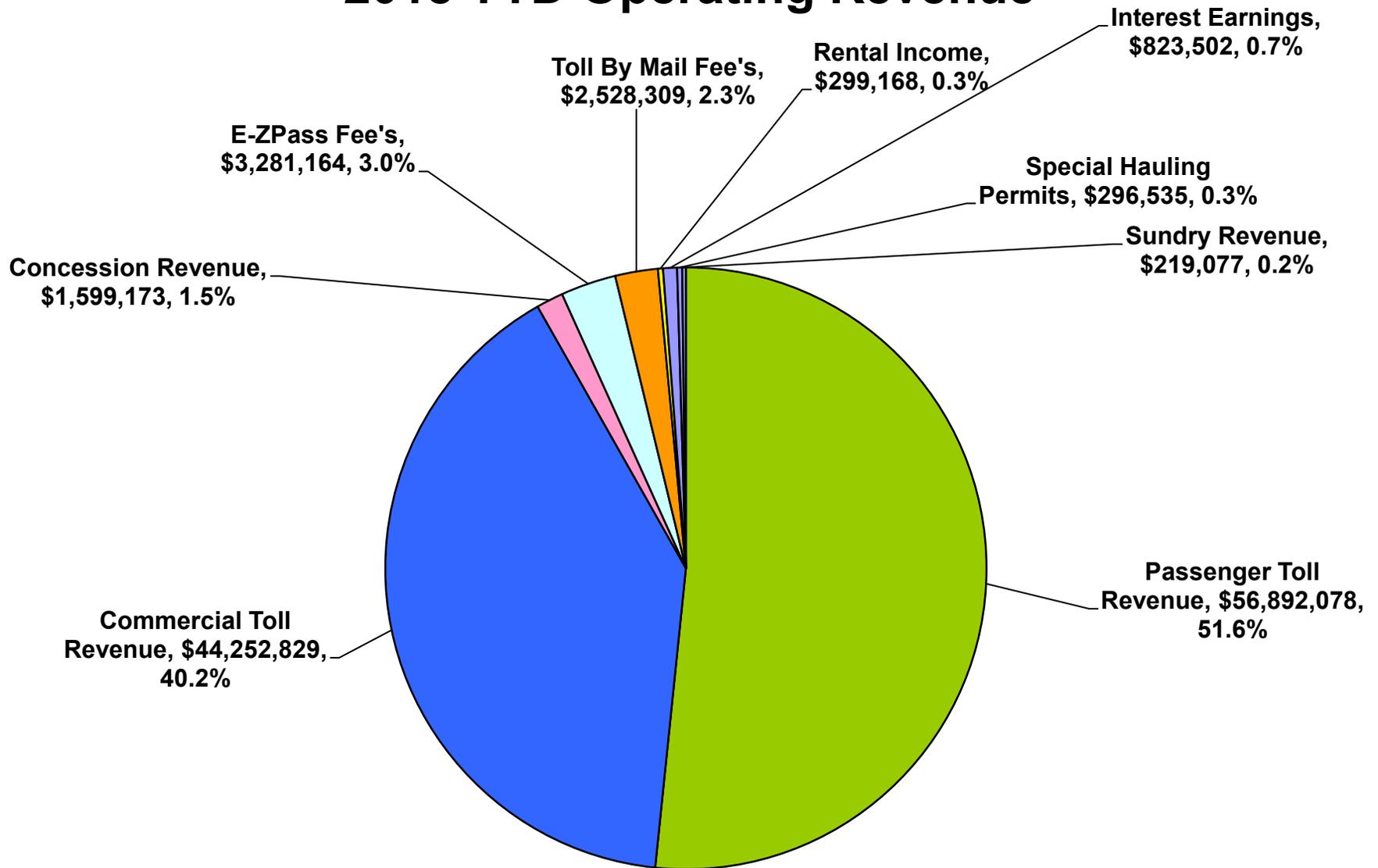


Note: General Charges include net Pension liability and unfunded OPEB (See Notes D and F of Monthly Statement)

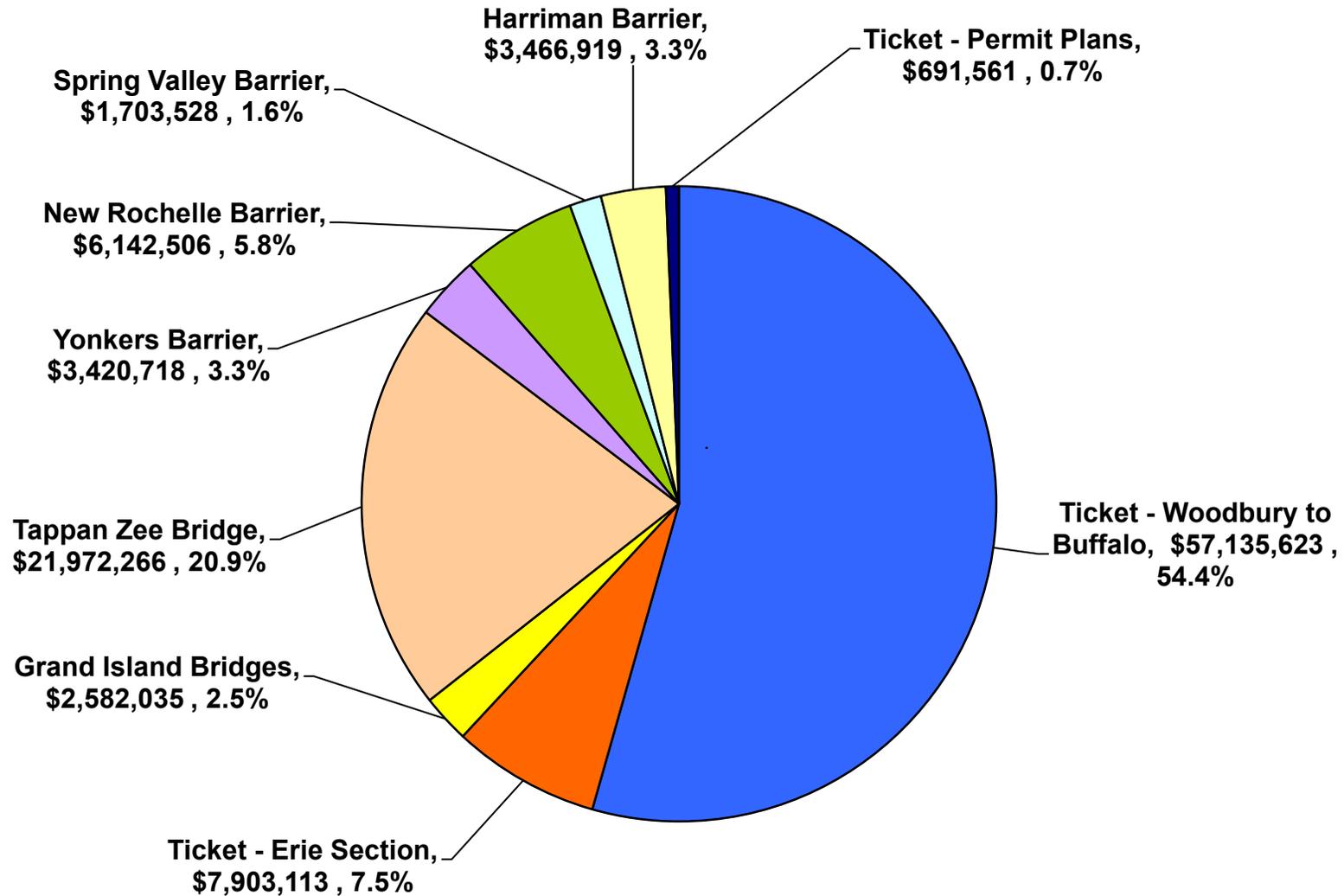
2018 YTD Operating Revenues



2018 YTD Operating Revenue

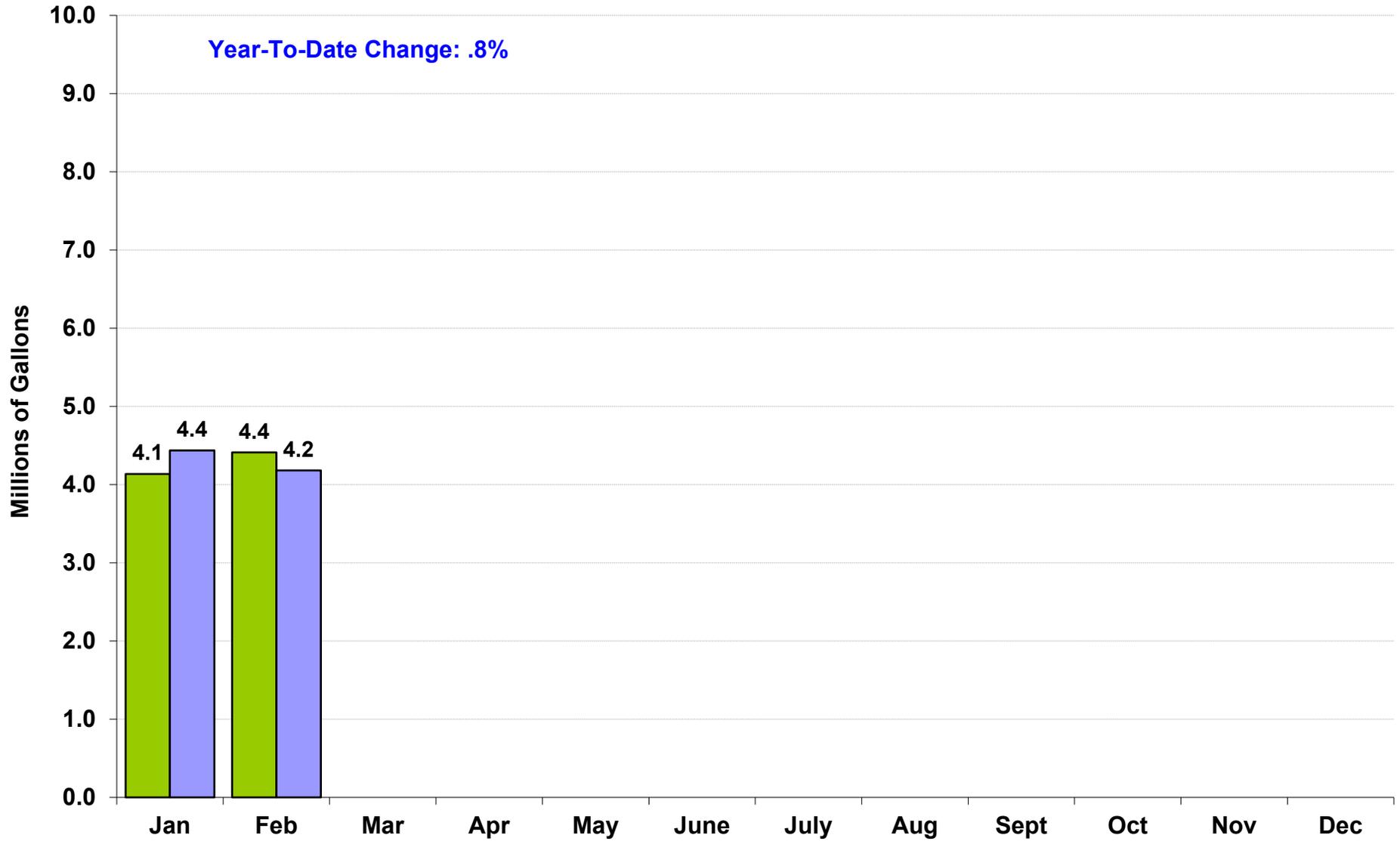


2018 YTD Toll Collections, By Location

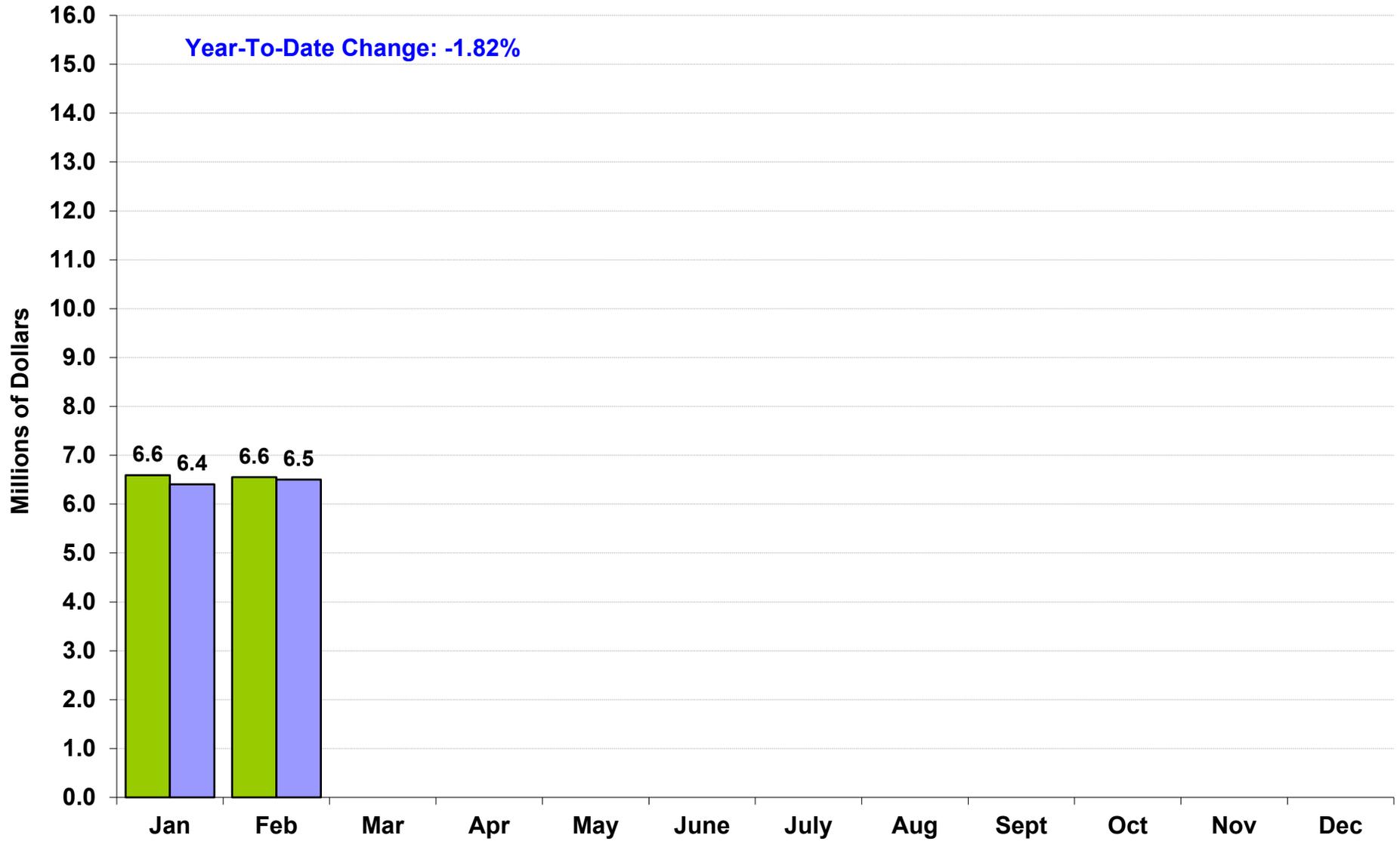


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

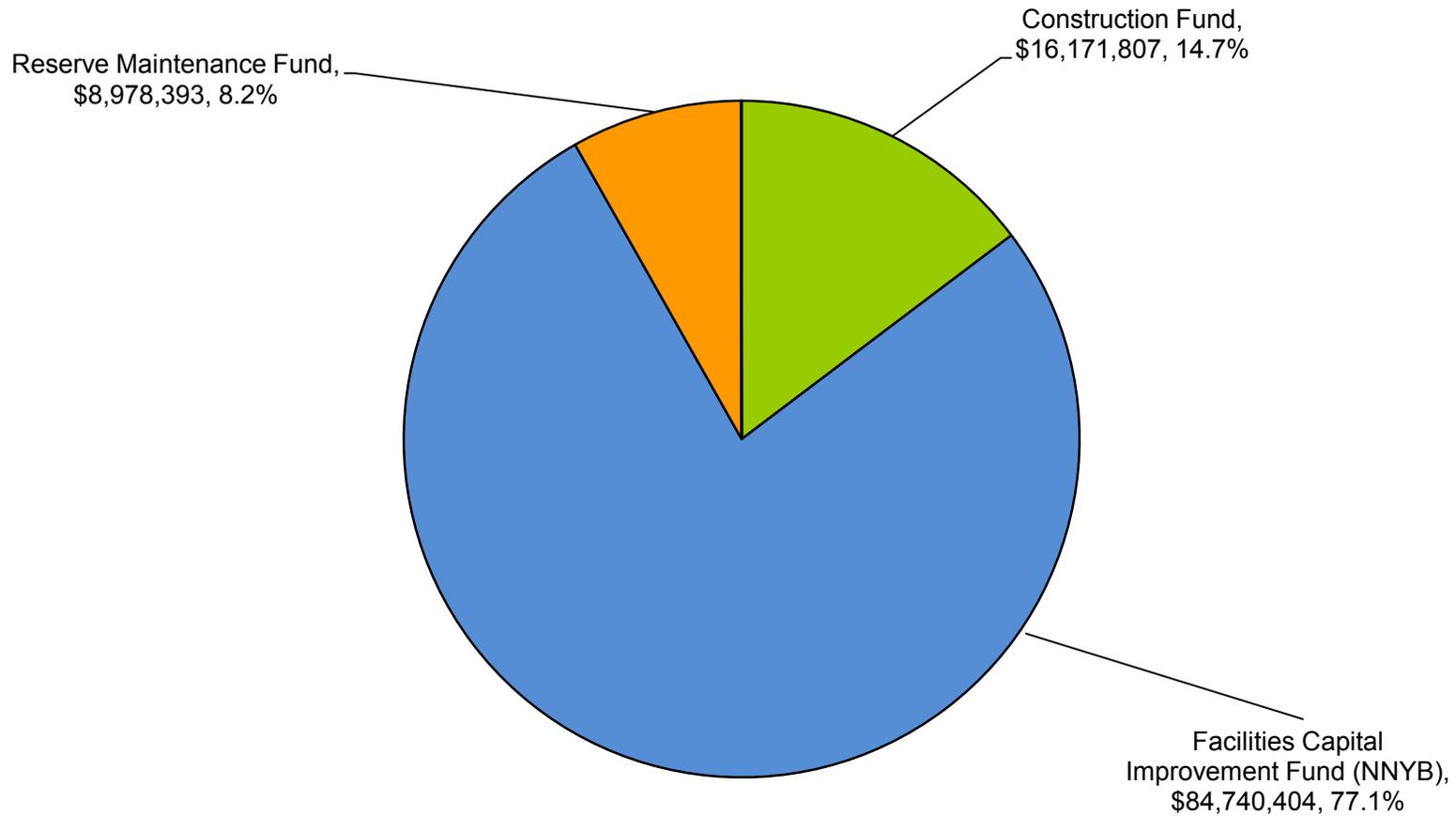


Thruway Capital Program

(Includes New NY Bridge Project)

2018 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$109.93 million



Note:

General Reserve Fund (Cash): State Police Equipment & Facilities

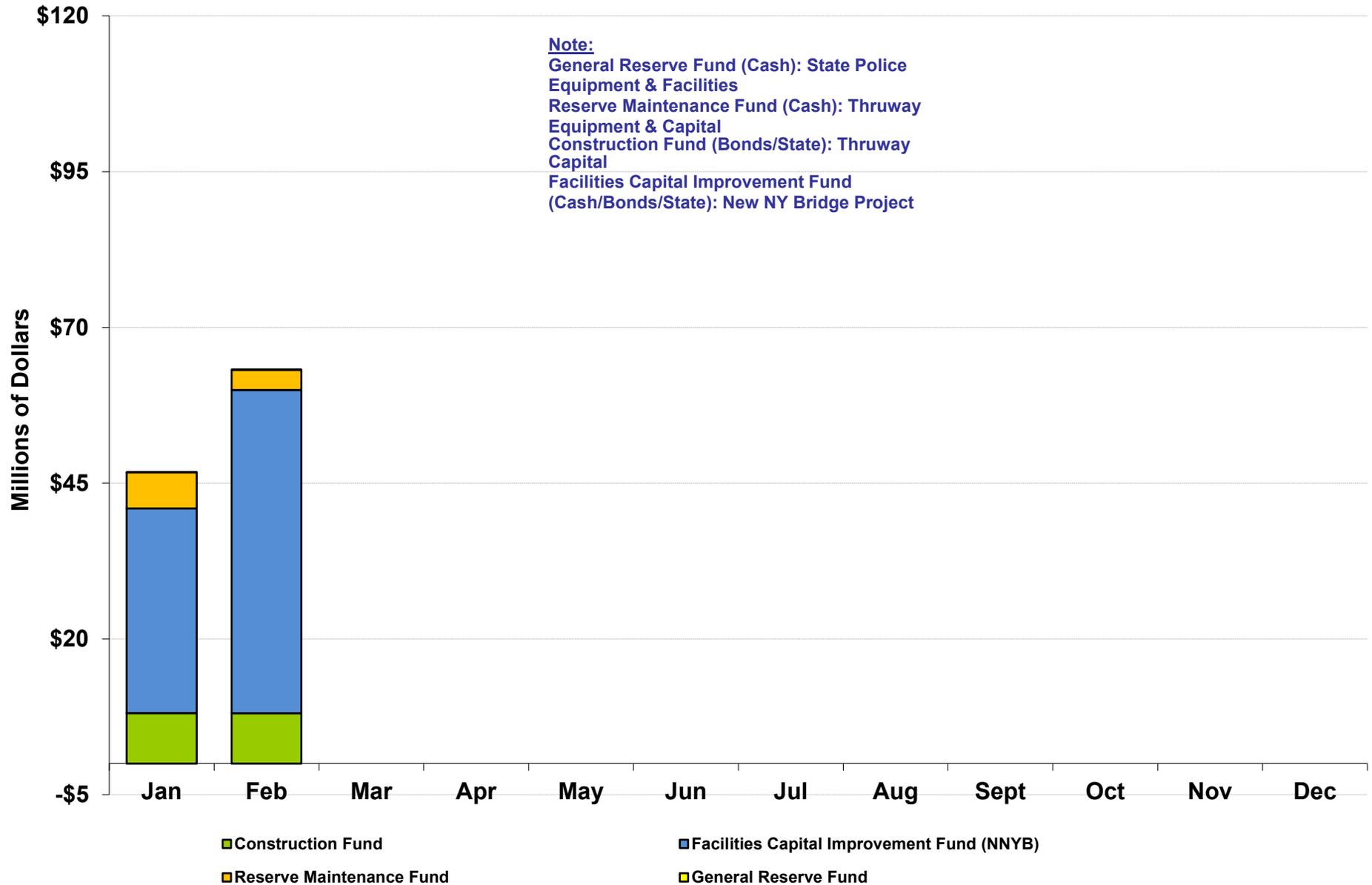
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

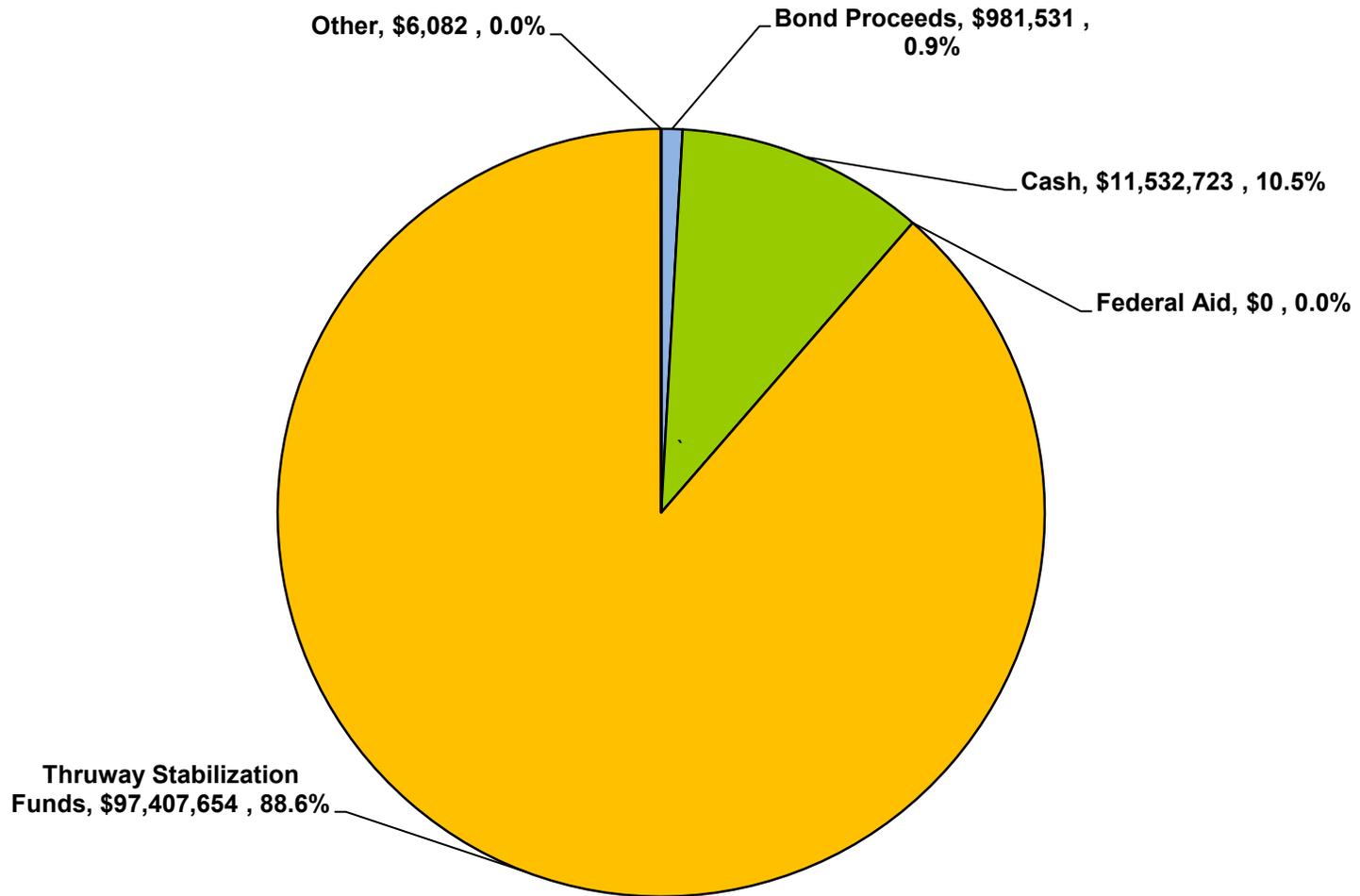
2018 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$109.93 million



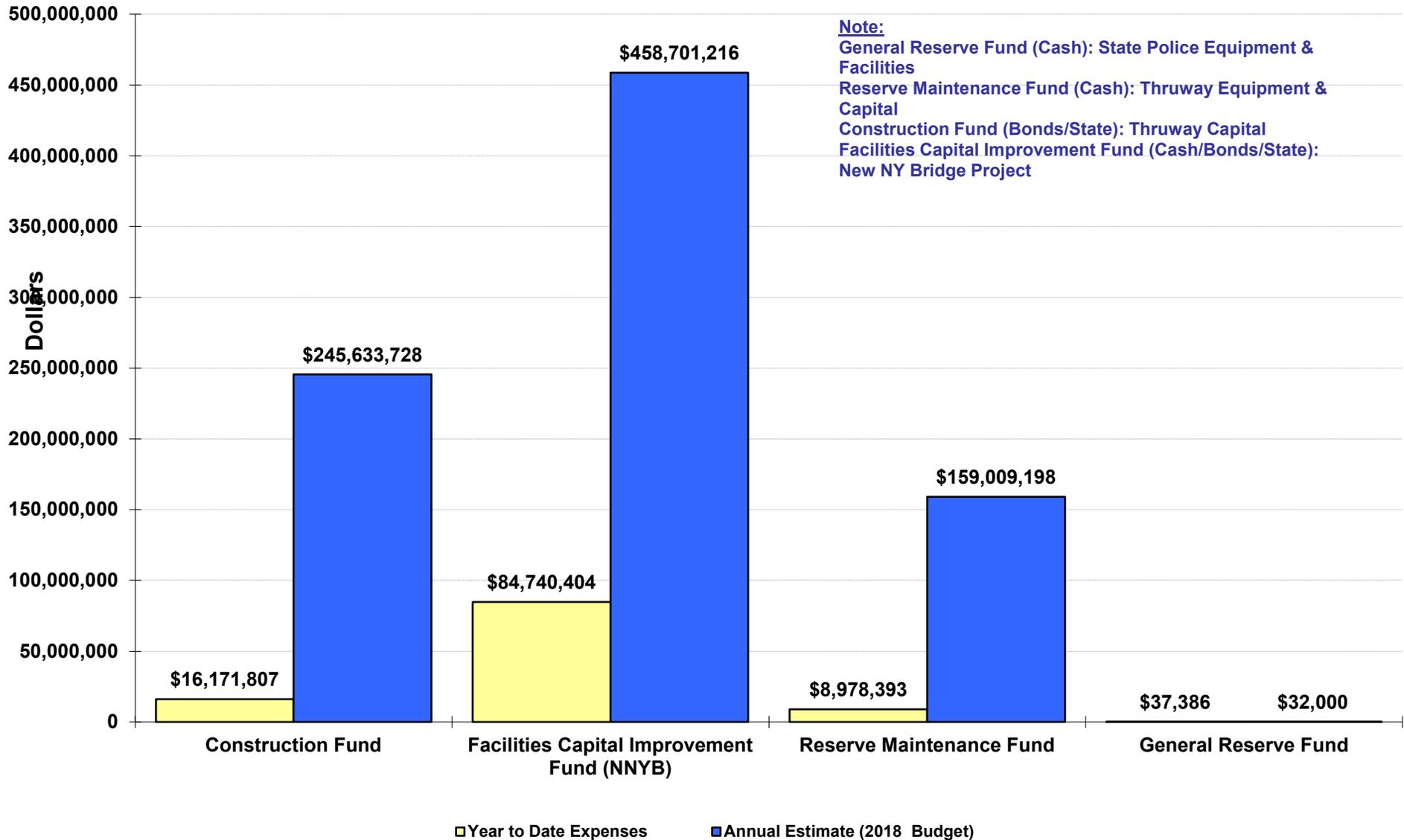
2018 YTD Capital Funding Sources

YTD Total Expenses = \$109.93 million



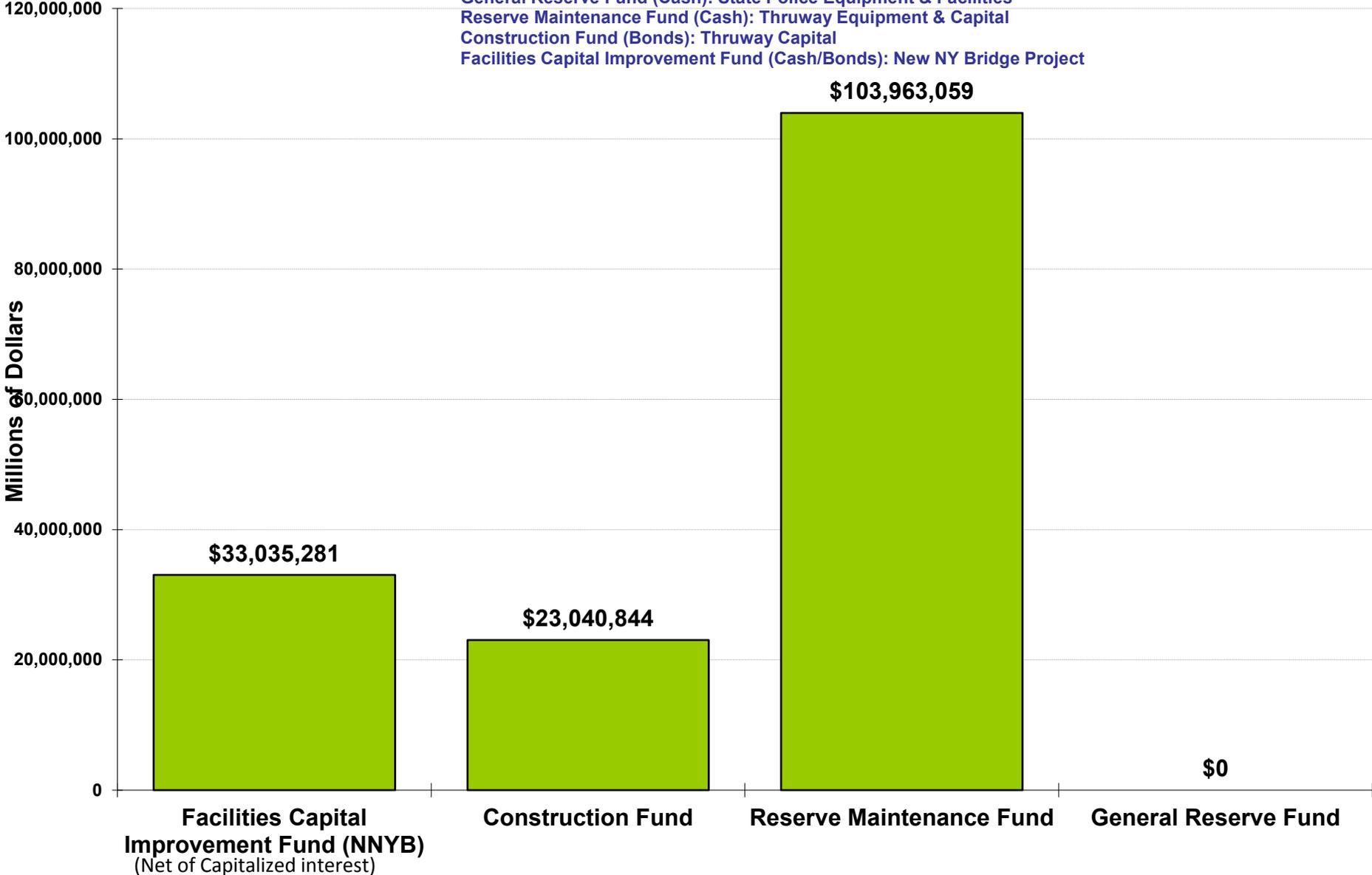
2018 YTD Capital Expenses, By Fund

YTD Total Expenses = \$109.93 million

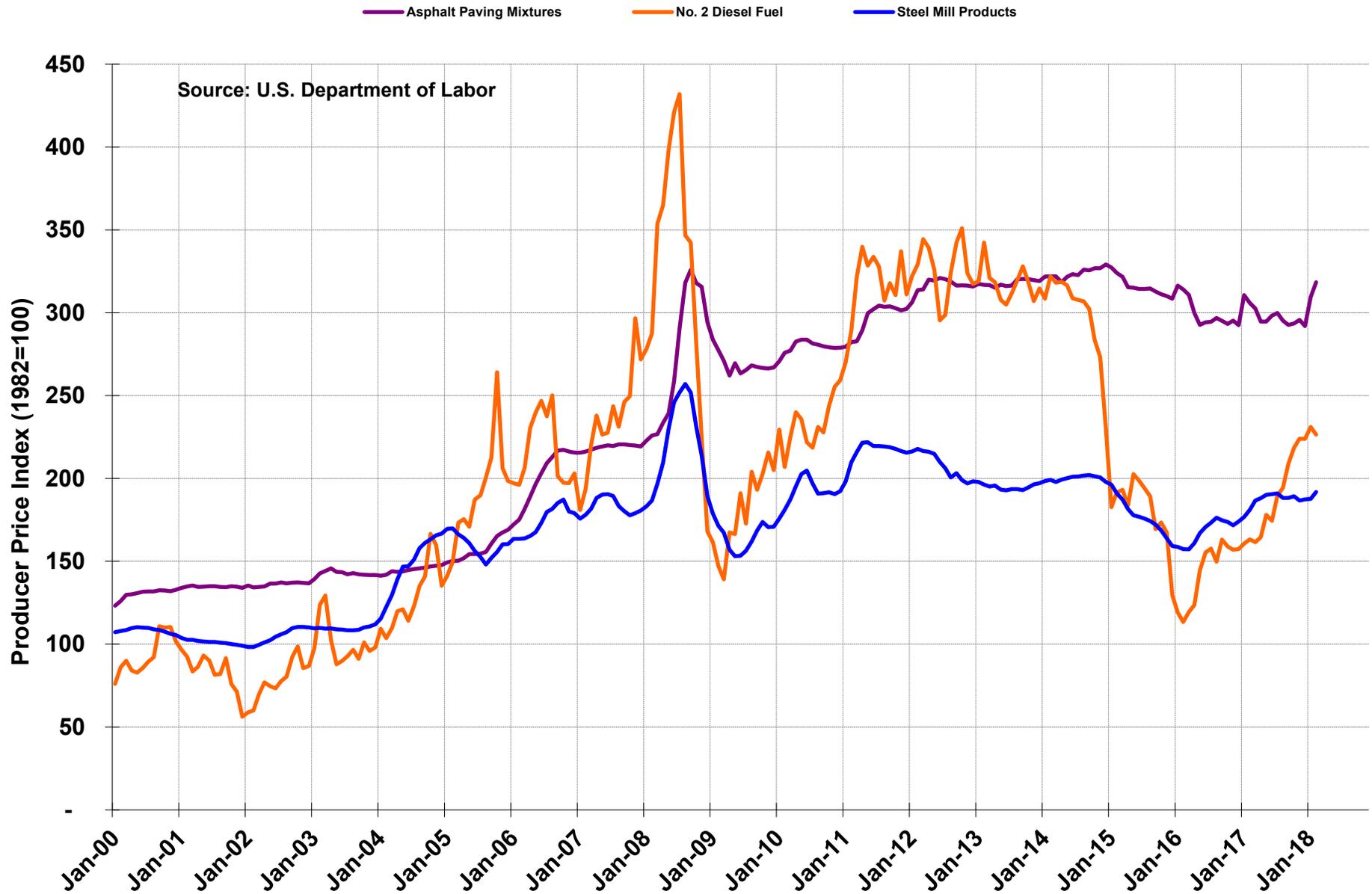


2018 Capital Fund Balances at End of Month

Note:
 General Reserve Fund (Cash): State Police Equipment & Facilities
 Reserve Maintenance Fund (Cash): Thruway Equipment & Capital
 Construction Fund (Bonds): Thruway Capital
 Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

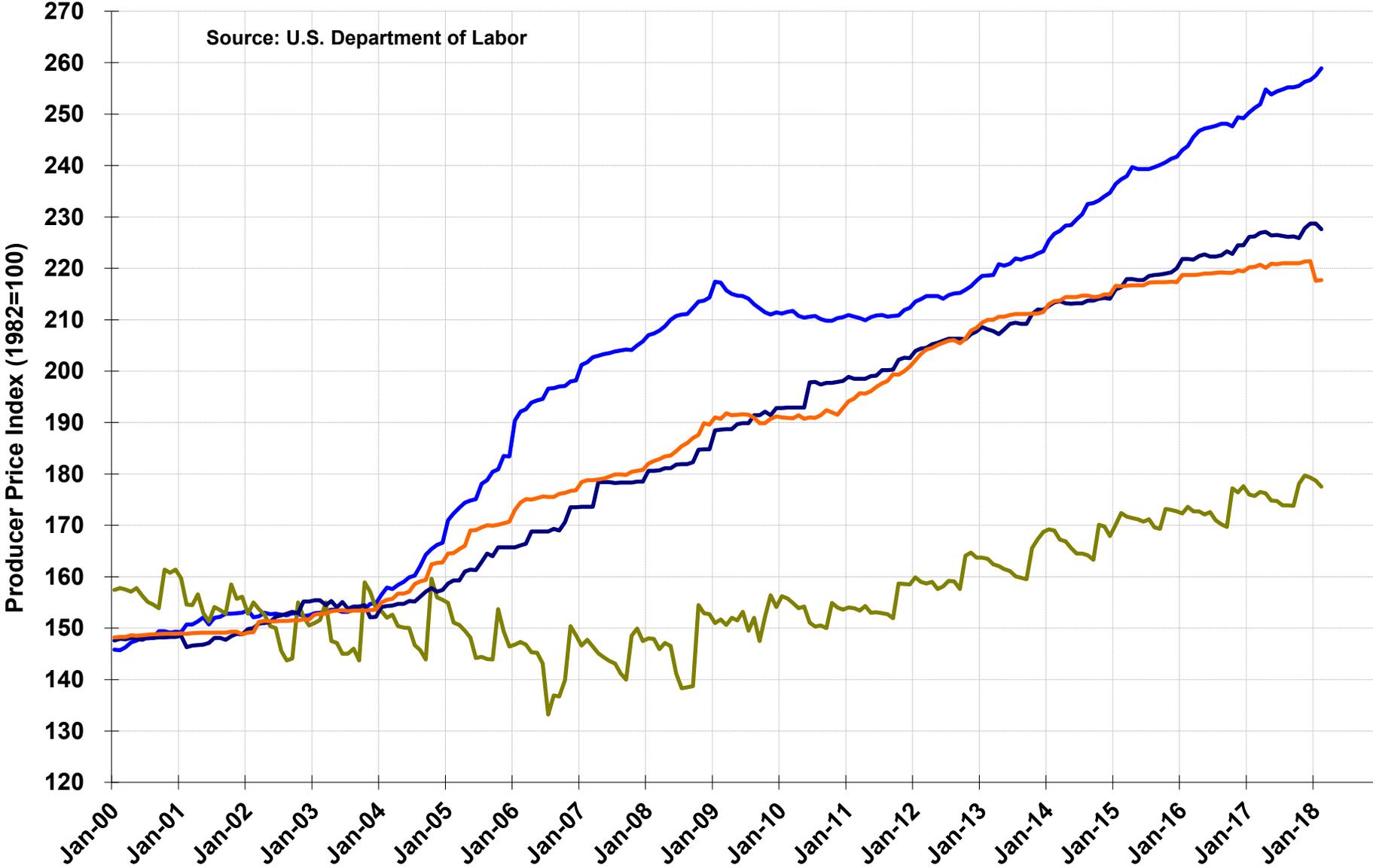


Producer Prices: Construction Inputs

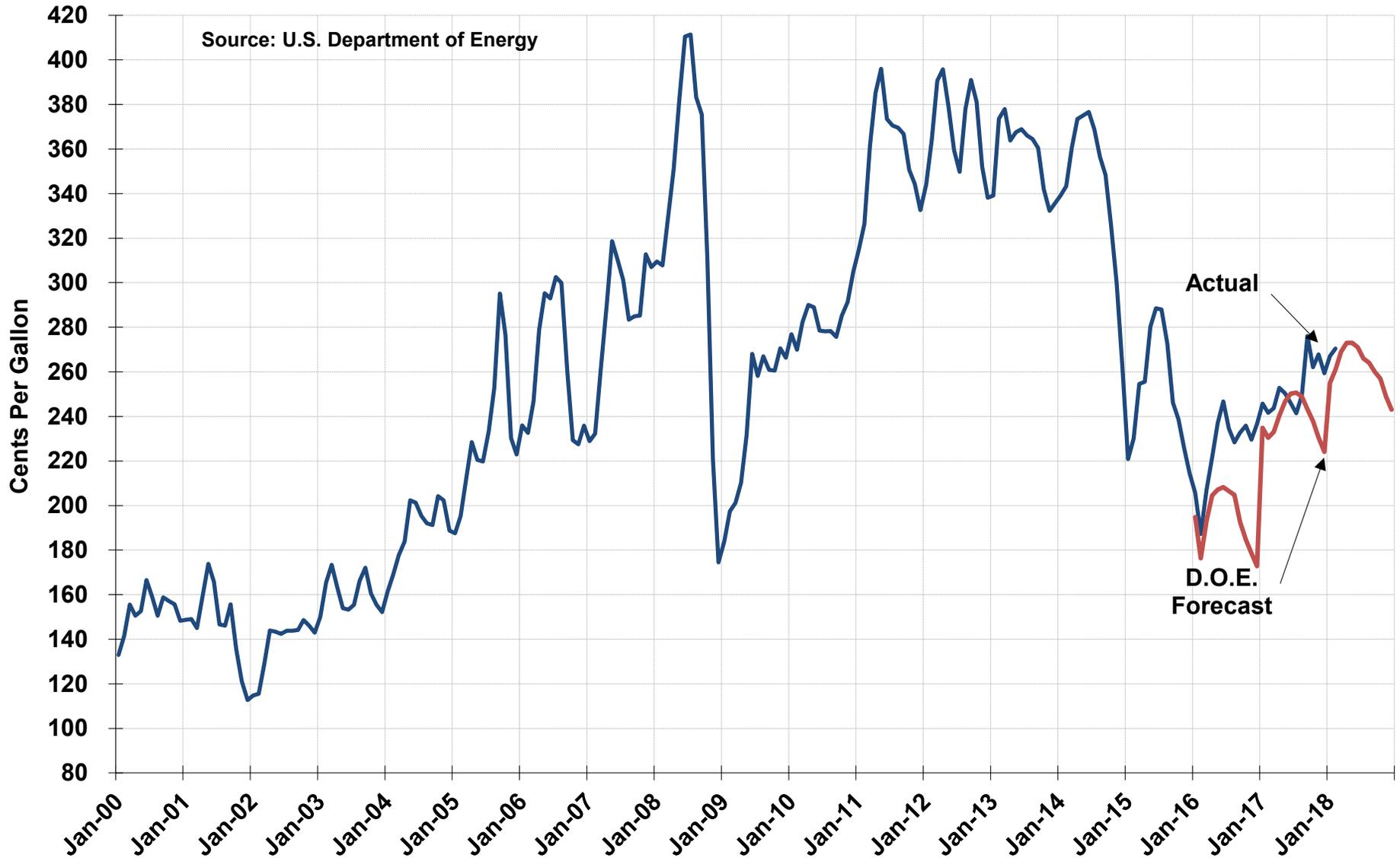


Producer Prices: Construction Inputs

Concrete Products Light Motor Trucks Heavy Trucks Const. Machinery & Equipment



Average Retail Price of Gasoline in U.S. All Grades



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2017	2018	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	19,183,056	19,056,177	(126,879)	-0.7%
Erie Section	2,883,383	2,906,544	23,161	0.8%
Total Ticket System	22,066,439	21,962,721	(103,718)	-0.5%
Bridges and Barriers				
Grand Island South	1,862,656	1,817,540	(45,116)	-2.4%
Grand Island North	1,497,988	1,447,590	(50,398)	-3.4%
Tappan Zee	3,839,334	3,859,644	20,310	0.5%
Yonkers	2,500,035	2,513,321	13,286	0.5%
New Rochelle (I-95)	2,918,352	2,918,615	263	0.0%
Spring Valley (Commercial Only)	233,745	247,474	13,729	5.9%
Harriman	2,668,974	2,666,147	(2,827)	-0.1%
Total Bridges and Barriers	15,521,084	15,470,331	(50,753)	-0.3%
Total Trips	37,587,523	37,433,052	(154,471)	-0.4%
Non-Revenue Trips	223,377	230,611	7,234	3.2%
Total Revenue Trips	37,364,146	37,202,441	(161,705)	-0.4%

Revenue Trips - Type	2017	2018	Change	
Passenger	33,126,518	32,856,766	(269,752)	-0.8%
Commercial	4,237,628	4,345,675	108,047	2.5%
Total Revenue Trips	37,364,146	37,202,441	(161,705)	-0.4%

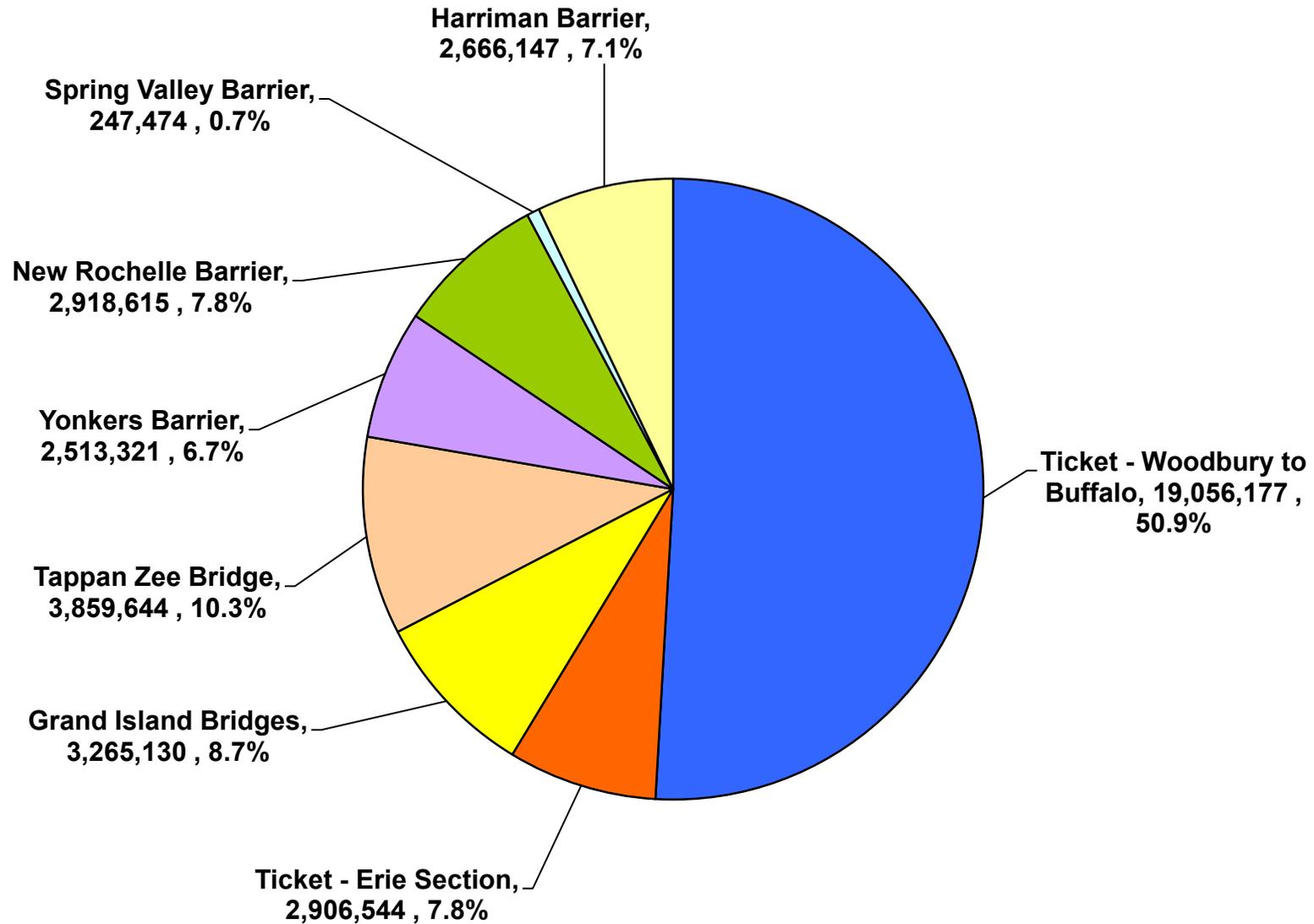
Miles Traveled - Revenue Trips

Toll Ticket System	806,888,929	792,653,014	(14,235,915)	-1.76%
NY Division Bridge/Barriers	215,920,904	216,665,977	745,073	0.35%
Williamsville-Lackawanna	50,489,832	49,886,033	(603,799)	-1.20%
Grand Island Bridges	33,484,200	32,507,680	(976,520)	-2.92%
Total Revenue Trip Miles	1,106,783,865	1,091,712,704	(15,071,161)	-1.36%

Average Trip Length (Miles) - All Trips - Ticketed System

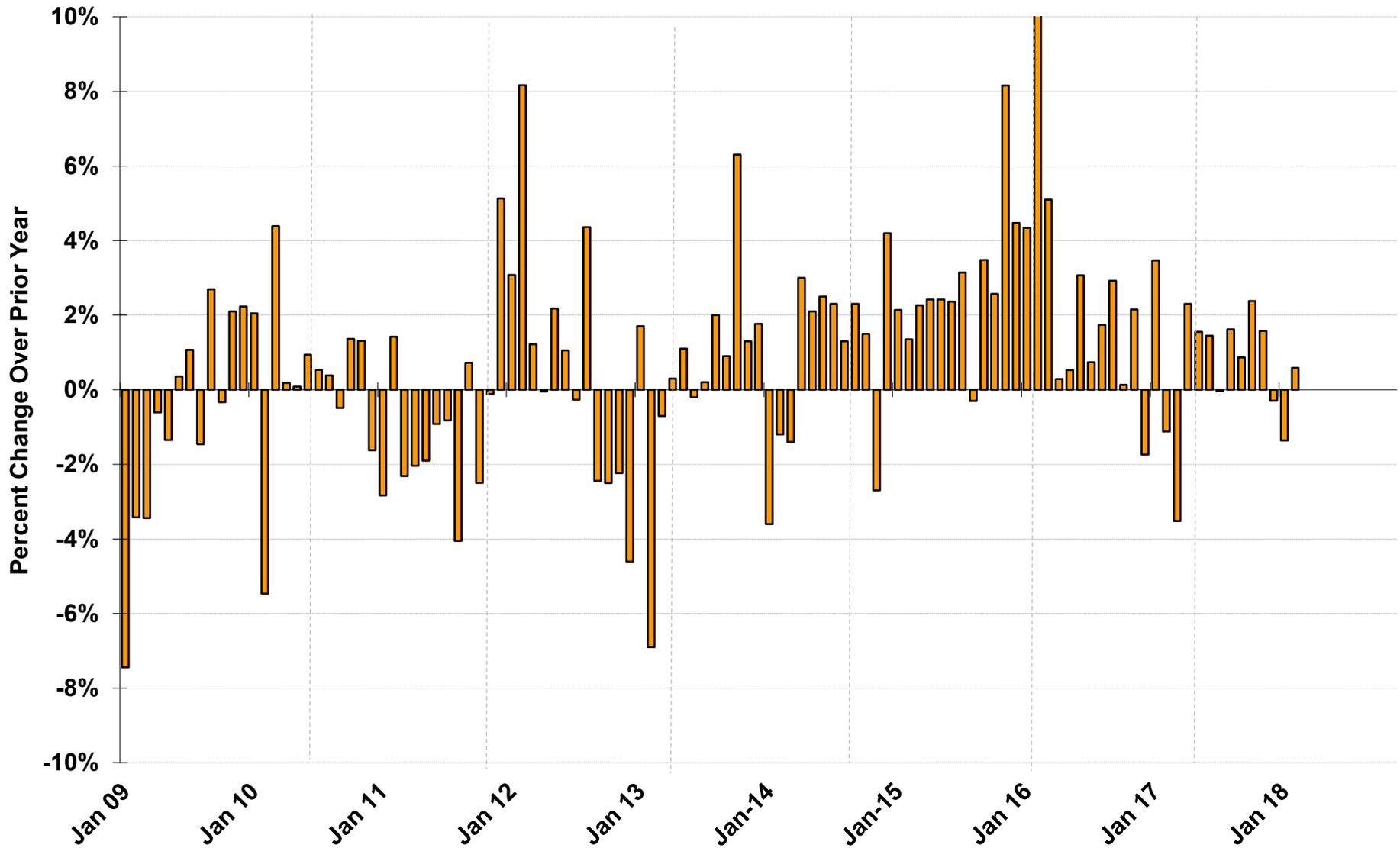
Passenger	33.59	32.94	(0.65)	-1.94%
Commercial	61.08	61.05	(0.03)	-0.05%
Overall	36.84	36.38	(0.46)	-1.25%

2018 YTD Total Thruway Trips, By Location



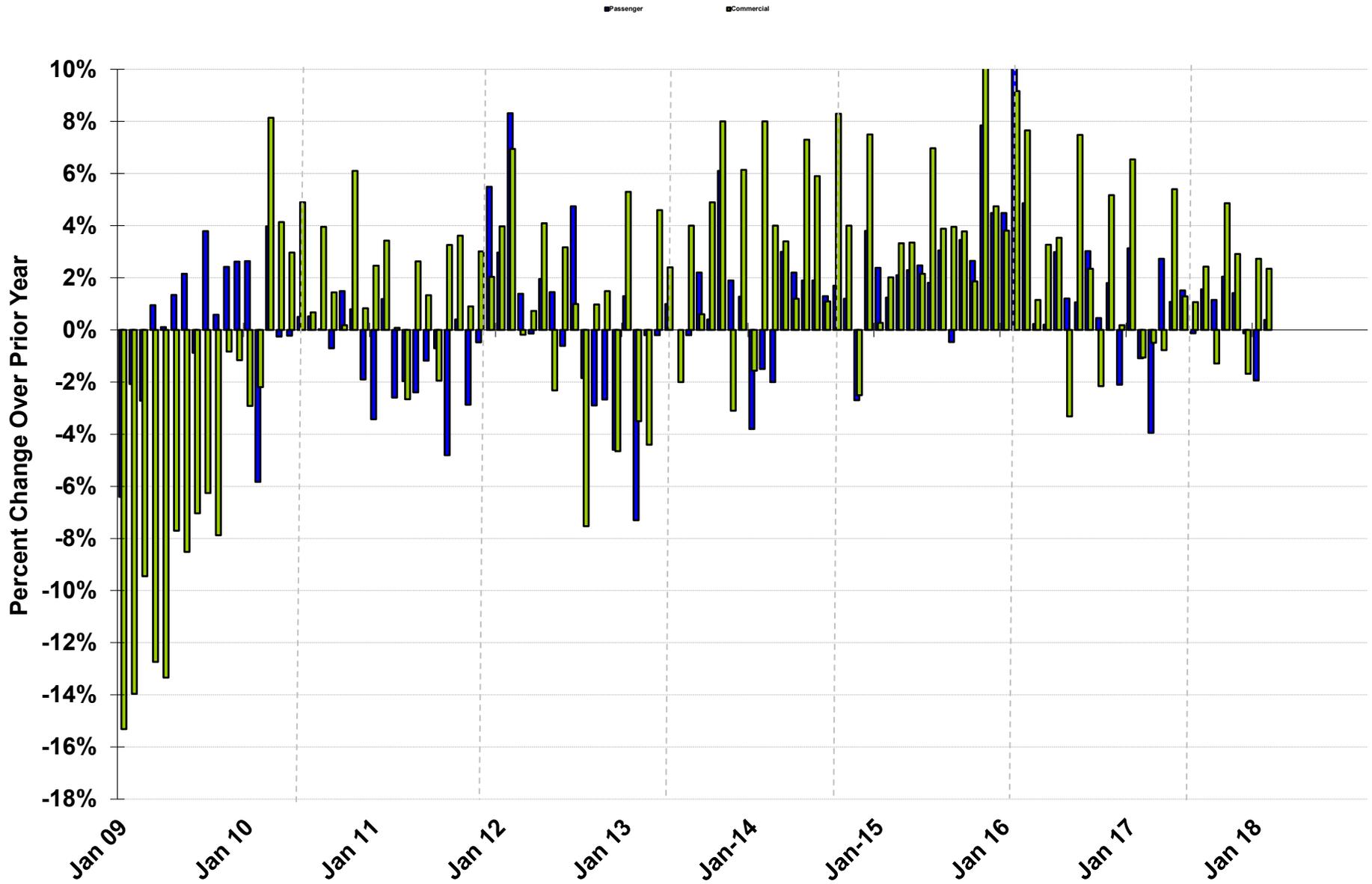
Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips



Operating Expenses and Revenues

(Variance from 2018 Budget)

