



Monthly Financial Report
December 2019
Supplement



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2018	2019	Change	
Thruway Operating Expenses				
Admin and General	\$19,131,389	\$21,457,907	\$2,326,518	12.2%
Engineering Services	\$6,331,297	\$5,886,249	(445,048)	-7.0%
Maintenance Engineering				
Thruway Maintenance	\$86,367,935	\$93,173,356	6,805,421	7.9%
Equipment Maintenance	\$28,368,603	\$28,645,788	277,185	1.0%
Finance and Accounts	\$9,075,960	\$8,617,558	(458,402)	-5.1%
Operations				
Traffic and Services	\$8,473,088	\$8,918,379	445,291	5.3%
Toll Collection	\$39,003,603	\$33,071,645	(5,931,958)	-15.2%
General Charges *	\$196,604,486	\$193,729,331	(2,875,155)	-1.5%
Total Thruway Operating	\$393,356,361	\$393,500,213	\$143,852	0.0%
Other Operating Expenses				
State Police**	\$61,271,993	\$66,300,474	\$5,028,481	8.2%
Total Other Operating Expenses	\$61,271,993	\$66,300,474	5,028,481	8.2%
Total Operating Expenses	\$454,628,354	\$459,800,687	\$5,172,333	1.1%

* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes D and F of Monthly Statement) and are as follows:

Pension Contributions	\$22,096,800	\$21,781,000	(\$315,800)	-1.4%
Pension Adjustment LT liability and deferred Pension resources	(\$2,608,370)	\$4,078,071	\$6,686,441	-256.3%
Unfunded Retiree Health Insur. & Other Benefits	52,697,728	31,396,505	(21,301,223)	-40.4%
Funded Health Insurance & Other Benefits	62,610,062	62,791,960	181,898	0.3%
Social Security	11,998,440	11,681,610	(316,830)	-2.6%
Workers' Compensation Insurance	10,072,147	7,707,889	(2,364,258)	-23.5%
E-ZPass Account Mgmt & Tolls by Mail Admin.	41,831,067	53,368,343	11,537,275	27.6%
Other General Charges	(2,093,389)	923,954	3,017,342	-144.1%
Total General Charges	\$196,604,486	\$193,729,331	(\$2,875,155)	-1.5%

** Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

Operating Revenues

Category	Year-To-Date			Percent Change
	2018	2019	Change	
Toll Revenue				
Passenger Revenue	\$736,503,862	\$739,884,548	\$3,380,686	0.5%
Commercial Revenue	435,732,485	435,808,439	\$75,954	0.0%
	300,771,377	304,076,109	\$3,304,732	1.1%
Concession Revenue				
Gasoline Revenue	14,880,551	14,778,246	(\$102,305)	-0.7%
Restaurant Revenue	2,845,586	2,853,091	\$7,505	0.3%
	12,034,965	11,925,155	(\$109,810)	-0.9%
E-ZPass Revenue	18,413,803	19,481,161	\$1,067,358	5.8%
Toll By Mail Fee's ***	11,499,755	15,613,407	\$4,113,652	35.8%
Rental Income	5,254,175	3,857,915	(\$1,396,260)	-26.6%
Interest Earnings	7,710,330	14,250,437	\$6,540,107	84.8%
Special Hauling Permits	2,433,662	2,523,200	\$89,538	3.7%
Sundry Revenue	2,705,084	3,768,009	\$1,062,925	39.3%
Total Operating Revenue	\$799,401,222	\$814,156,923	\$14,755,701	1.8%

*** Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

Operating Budget vs. Actual

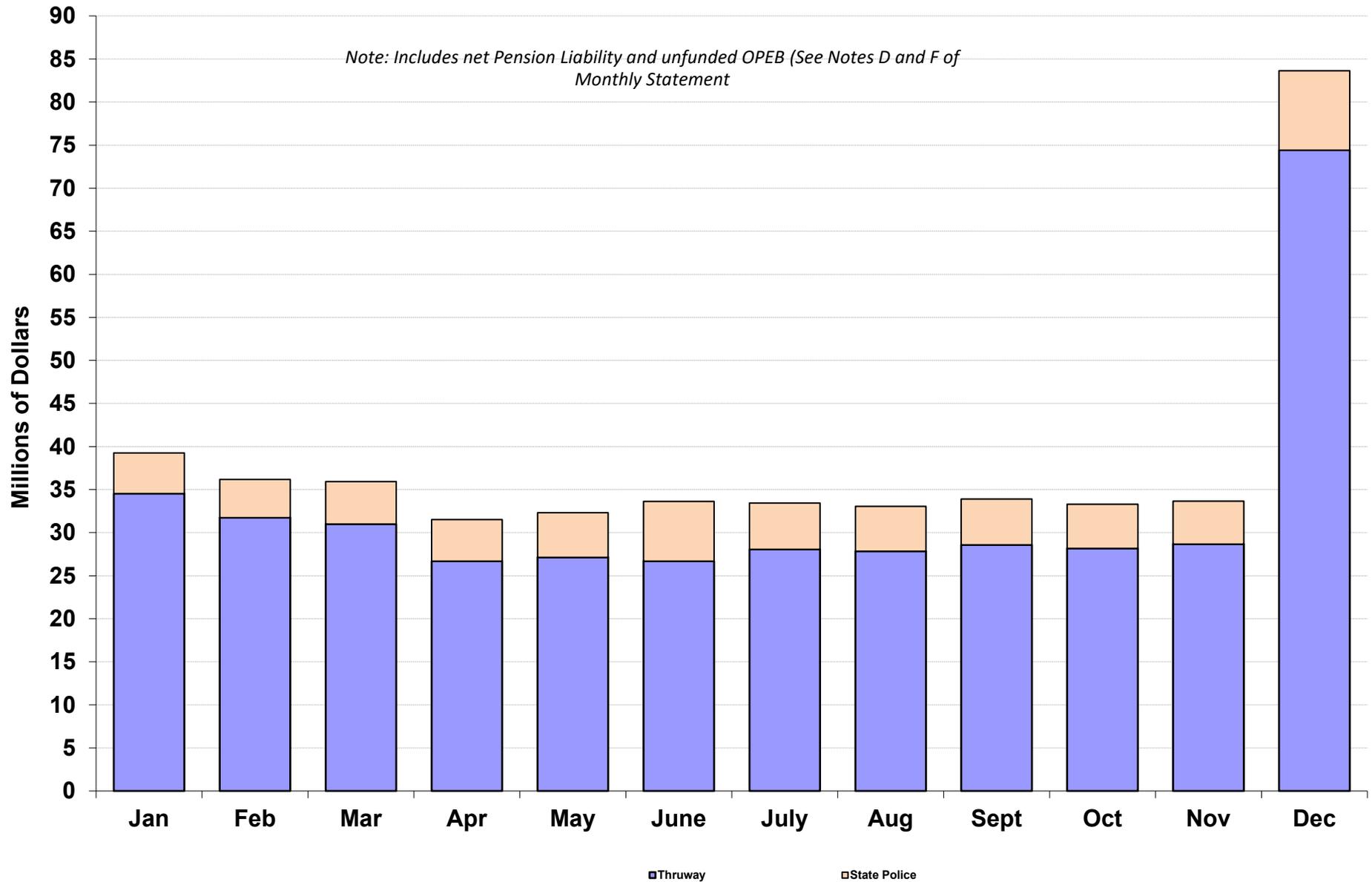
	Year-To-Date			Percent Difference
	2019 Revised Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$358,335,420	\$350,865,799	(\$7,469,621)	-2.1%
Claims, Envir. Reserves and AET trans.	4,600,000	5,982,239	1,382,239	30.0%
Other Operating Expenses- State Police **	66,606,922	66,300,474	(306,448)	-0.5%
Total Operating Expenses	\$429,542,342	\$423,148,512	(\$6,393,830)	-1.5%
Total Operating Revenues:				
Toll Revenue ***	\$739,585,991	\$739,884,548		
Adjust to Cash basis w/ AET receivable		(2,181,363)		
Net Toll Revenue ***	\$739,585,991	\$737,703,184	(\$1,882,807)	-0.3%
Concession Revenue	14,655,000	\$14,778,246	123,246	0.8%
E-ZPass and Tolls By Mail fee's	31,715,369	\$35,094,568	3,379,199	10.7%
Sundry, Interest & Special Hauling Revenue	14,899,640	\$22,329,812	7,430,172	49.9%
Total Operating Revenue	\$800,856,000	\$809,905,811	\$9,049,810	1.1%

* Excludes unfunded OPEB (See Note F of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note D).

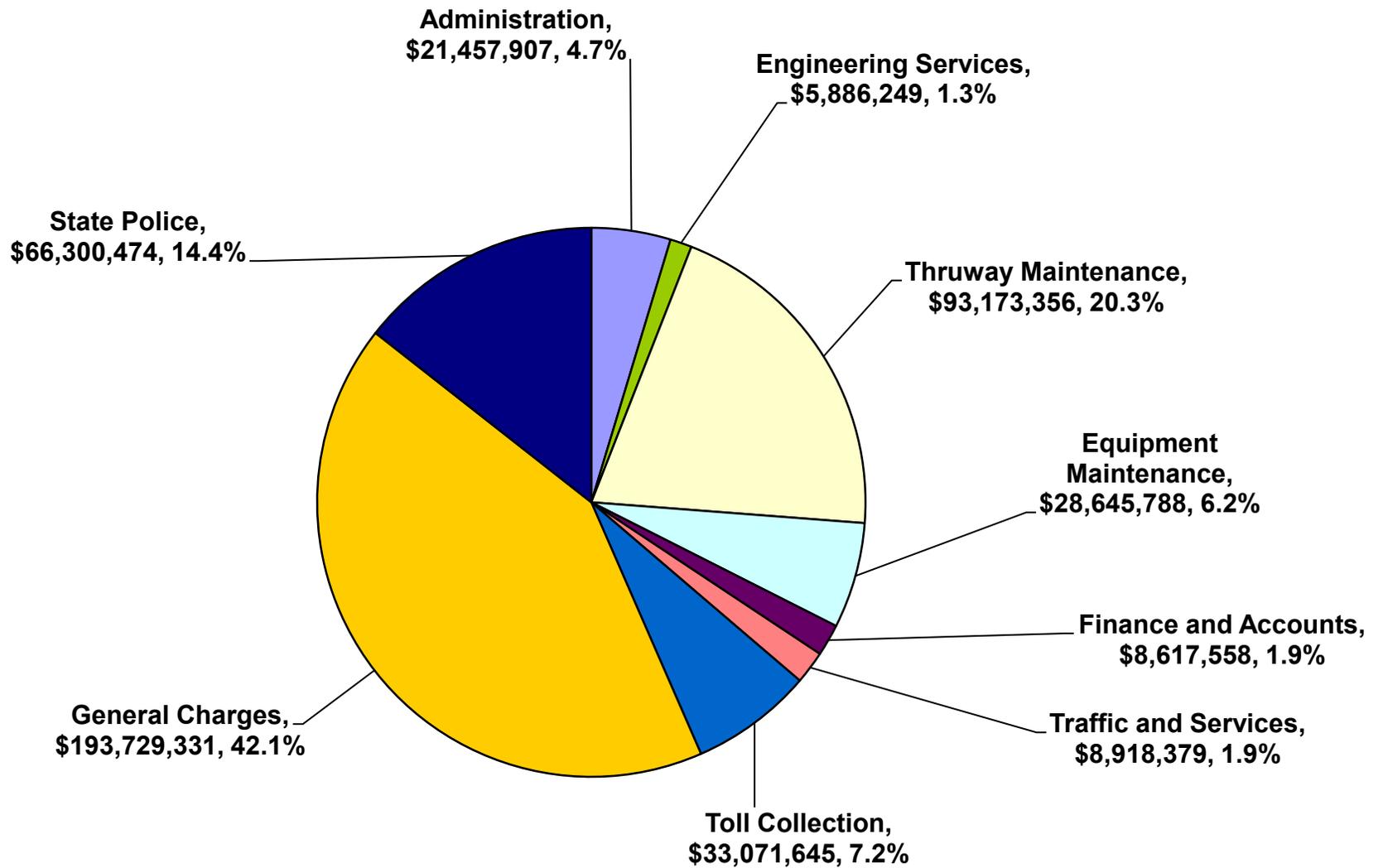
** The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

*** Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid. In addition, Stantec's projections factors in the delay of receipt of Toll's by Mail revenues at All Electronic Toll locations.

2019 YTD Operating Expenses

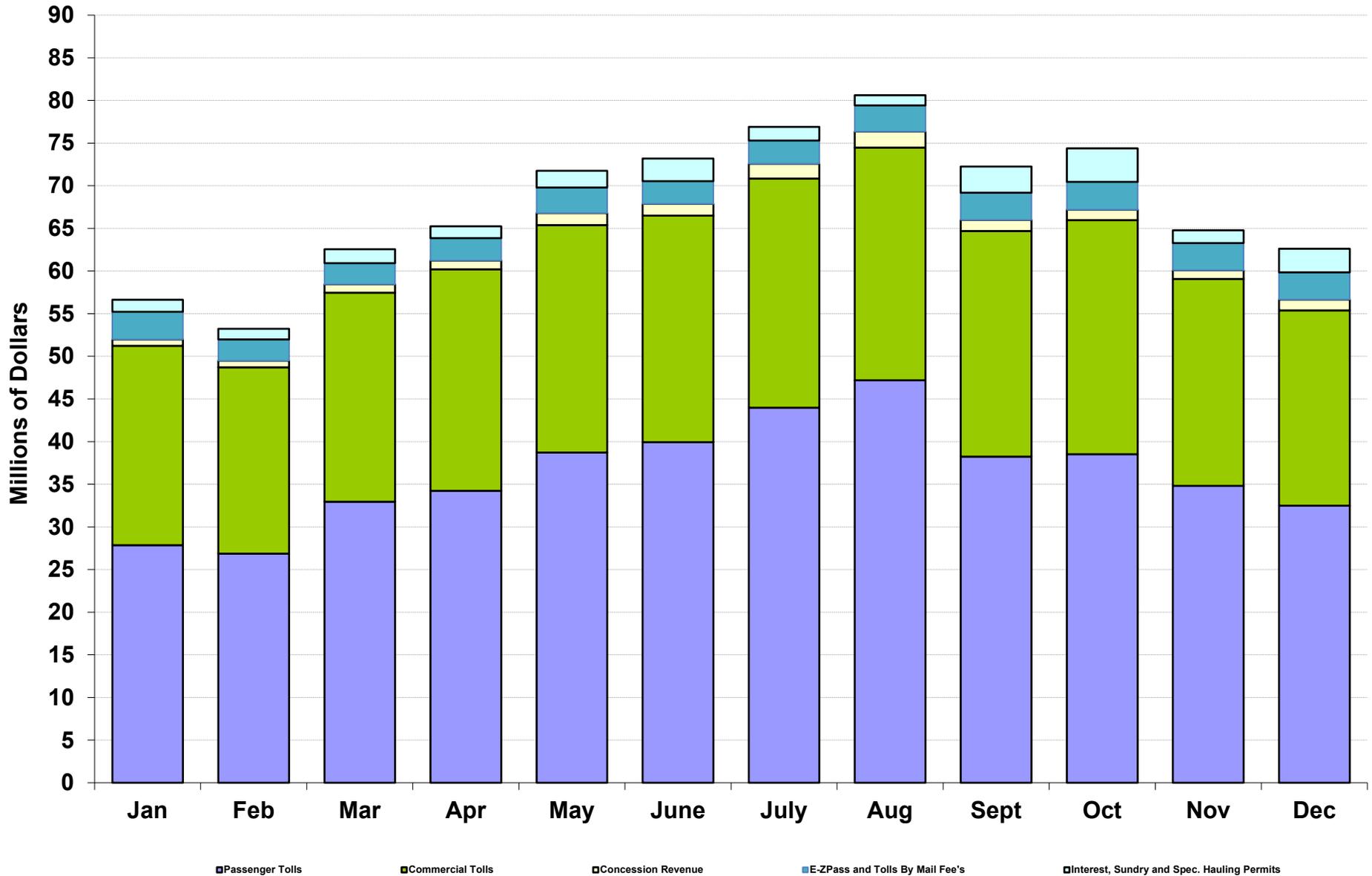


2019 YTD Operating Expenses

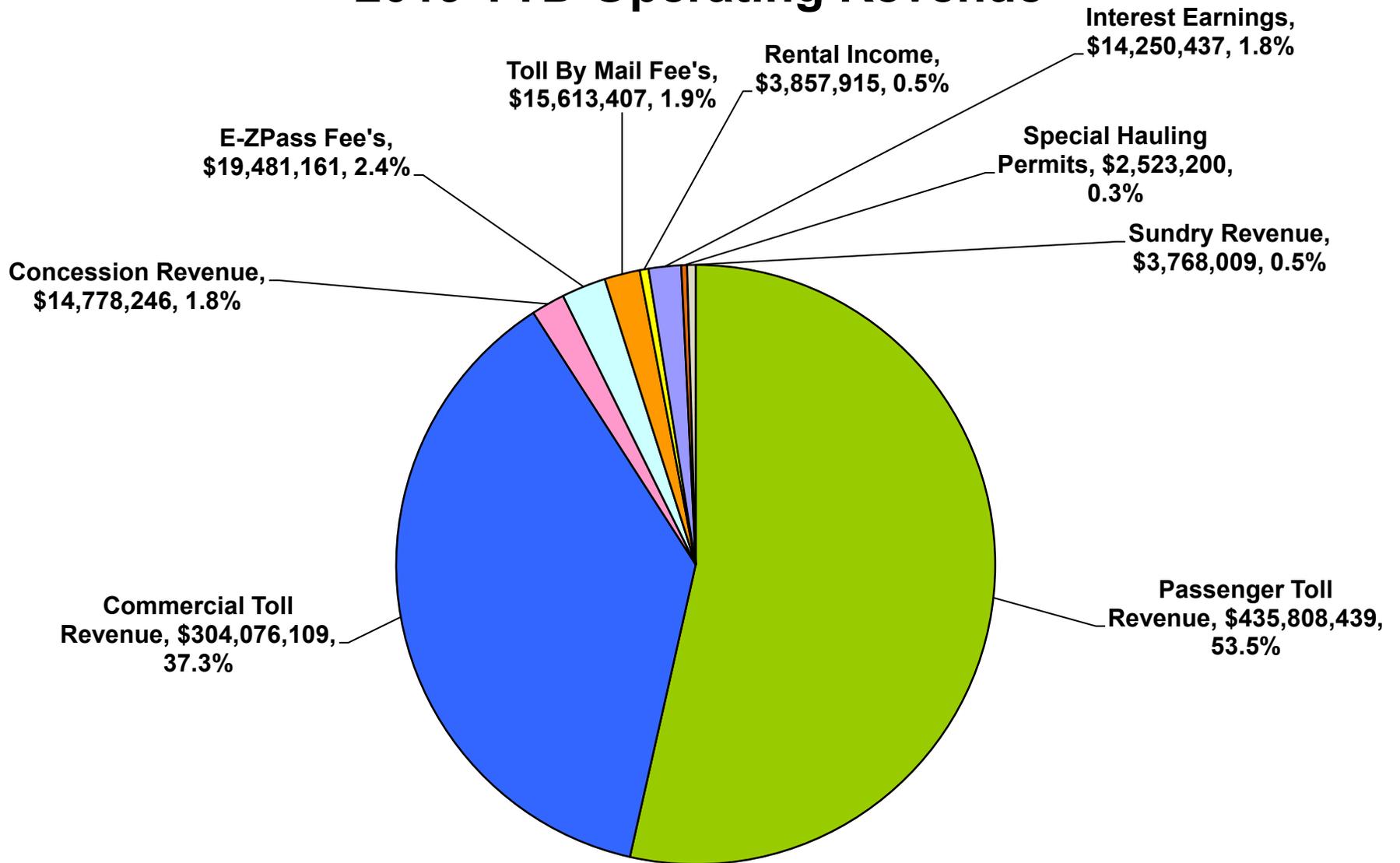


Note: General Charges include net Pension liability and unfunded OPEB (See Notes C and D of Monthly Statement)

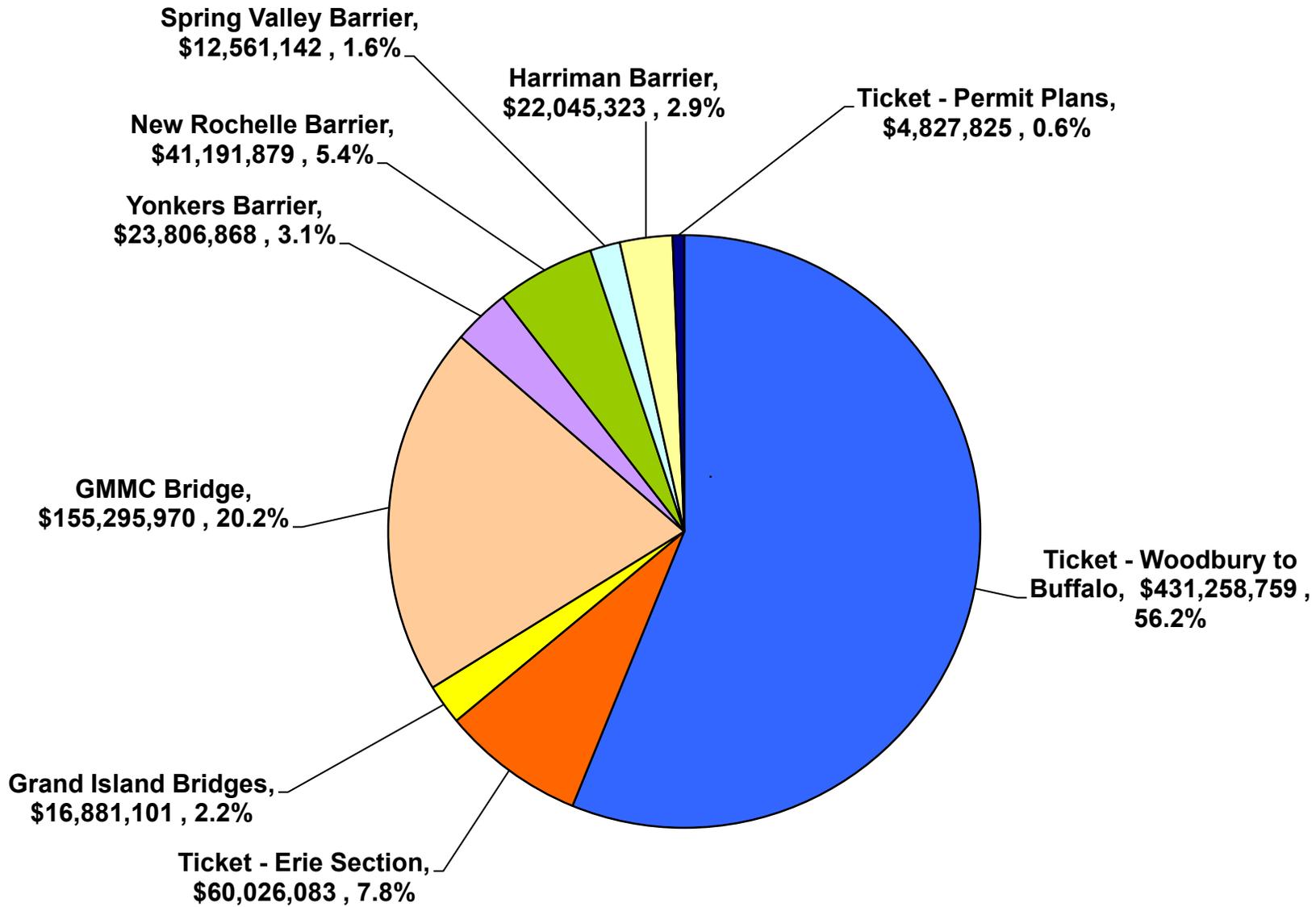
2019 YTD Operating Revenues



2019 YTD Operating Revenue

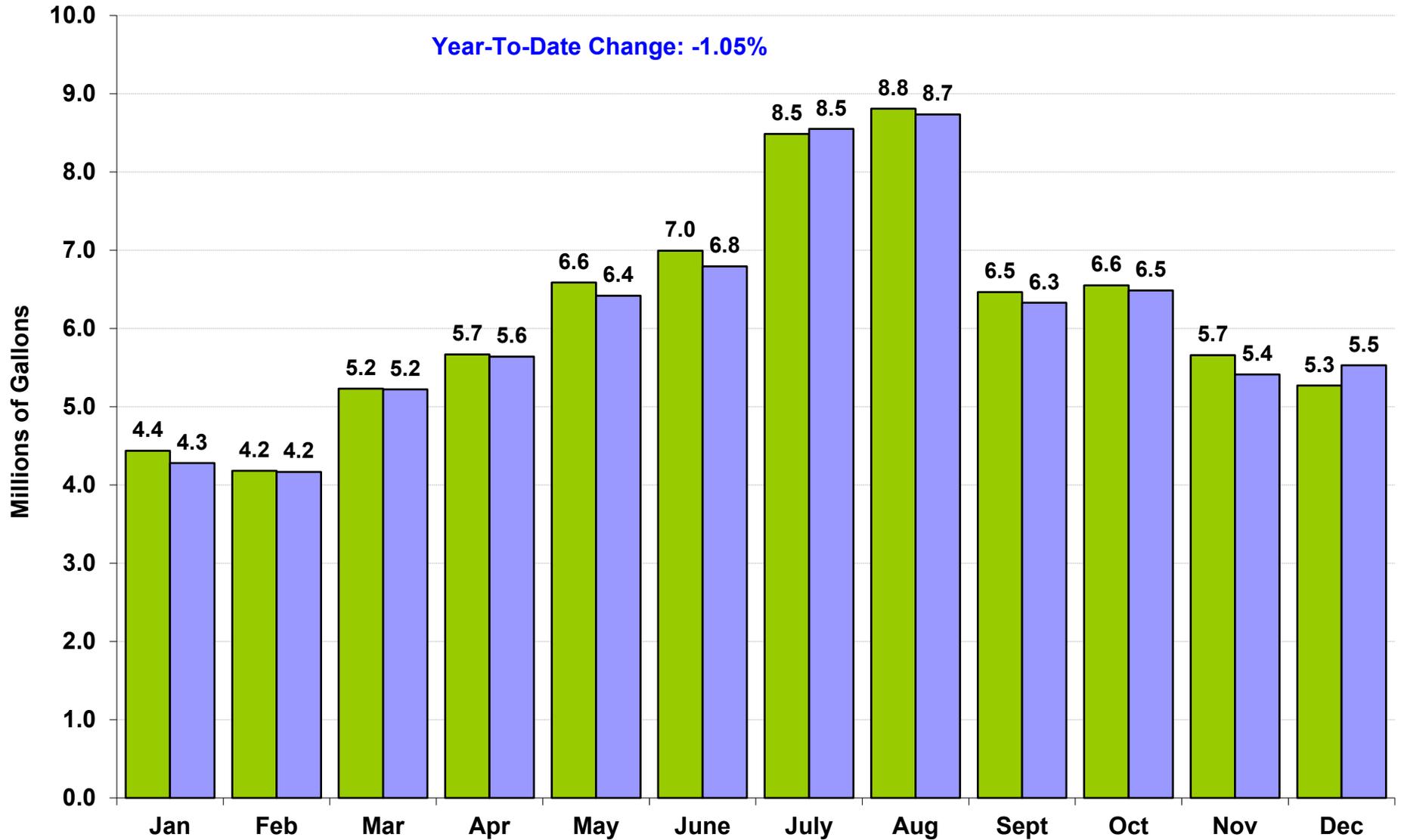


2019 YTD Toll Collections, By Location

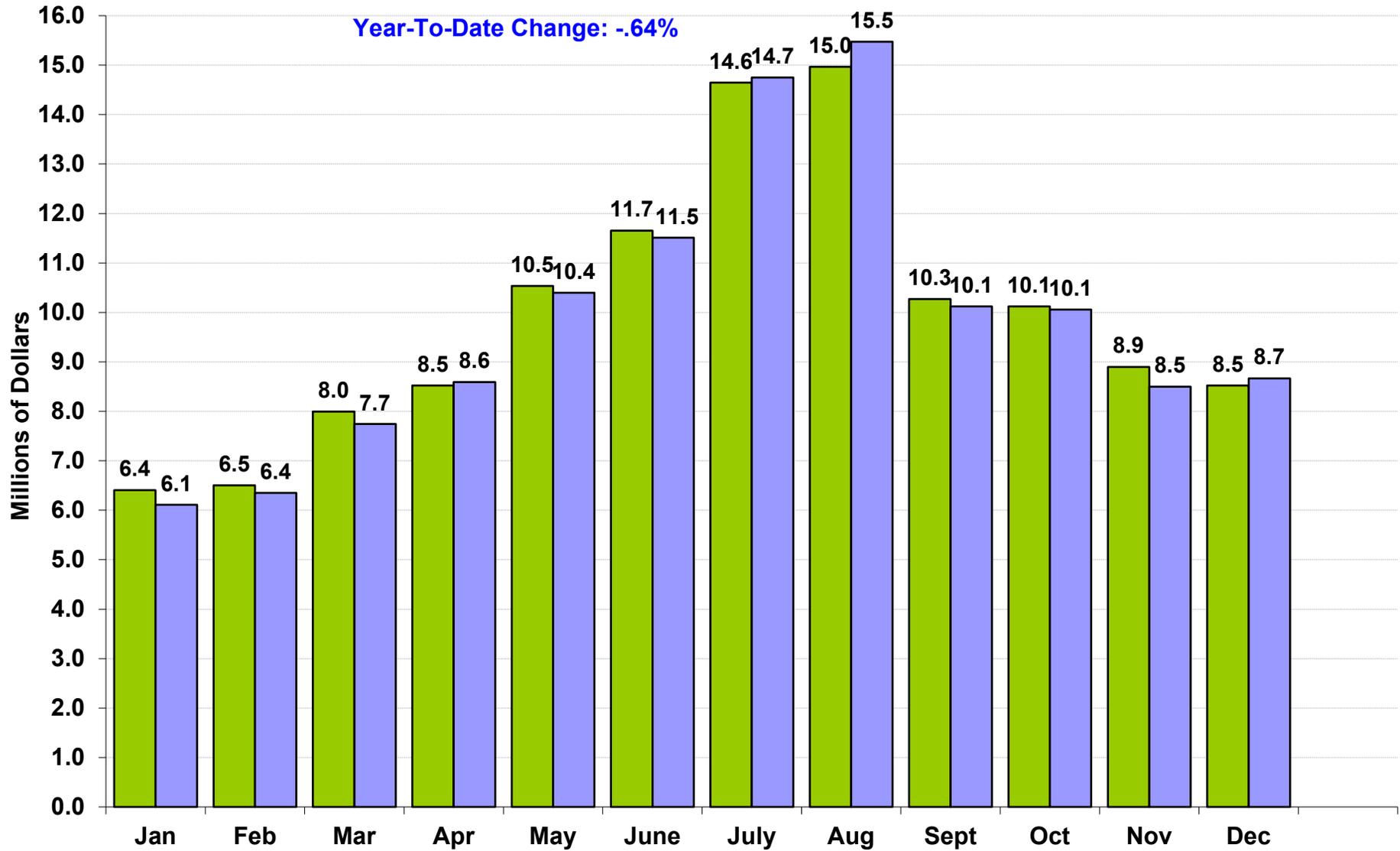


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

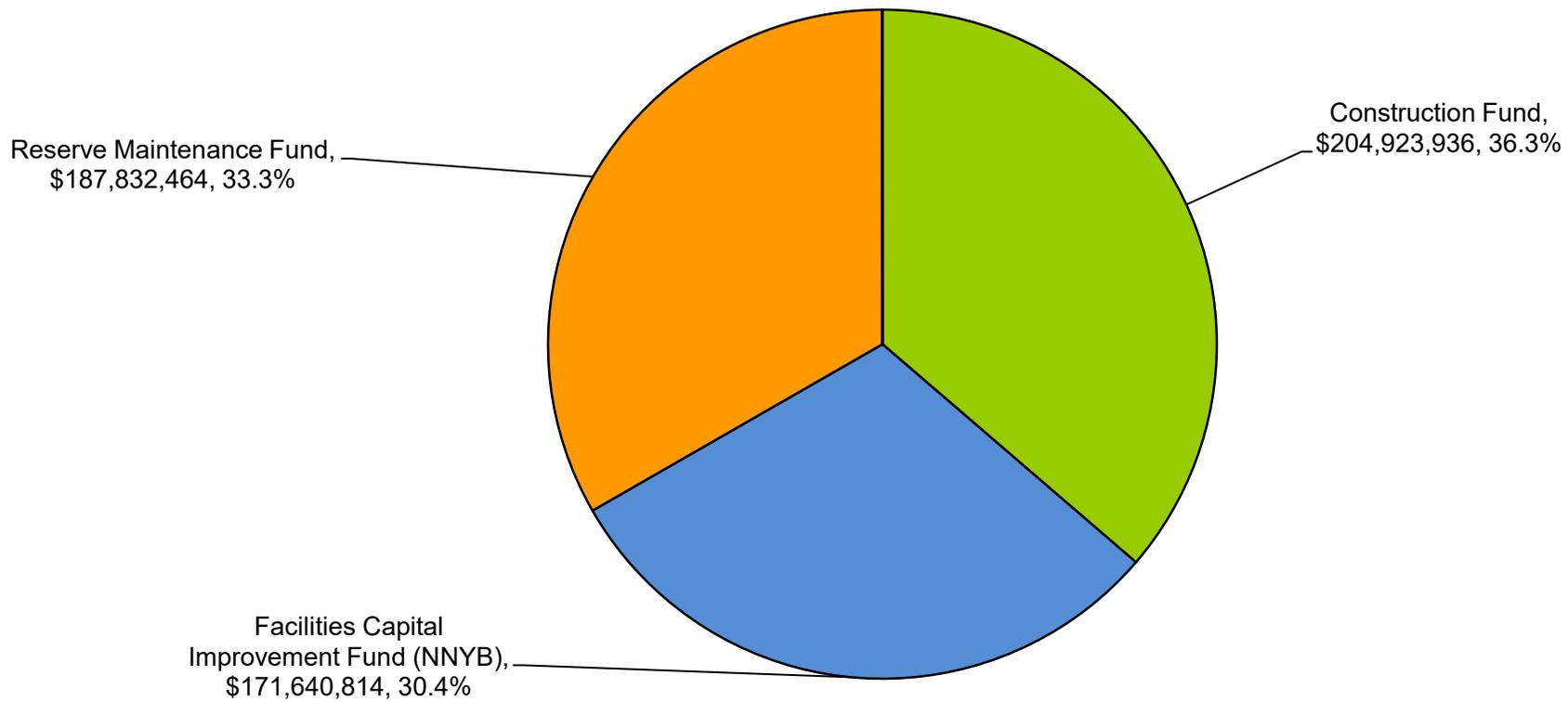


Thruway Capital Program

(Includes New NY Bridge Project)

2019 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$564.5 million



Note:

General Reserve Fund (Cash): State Police Equipment & Facilities

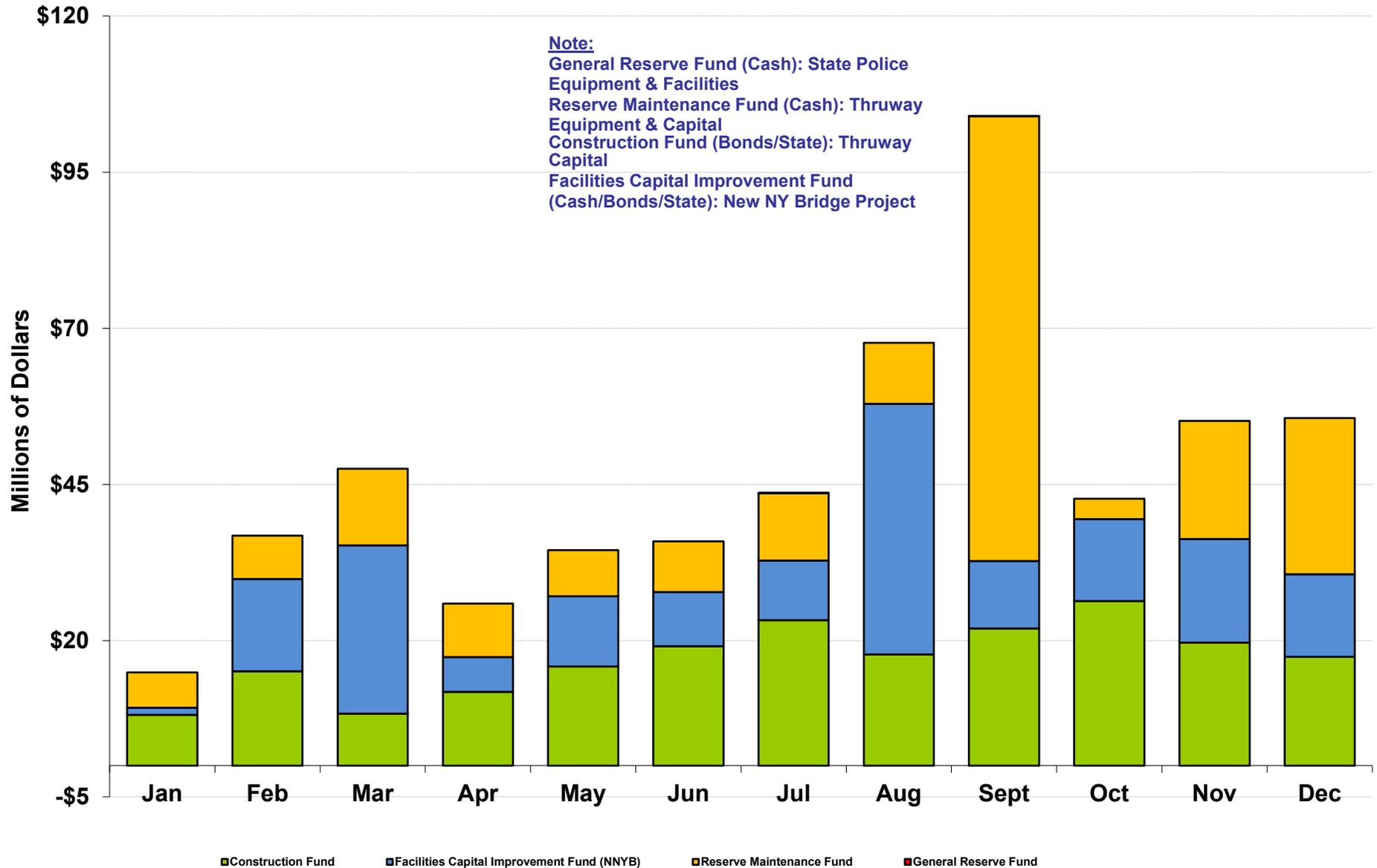
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

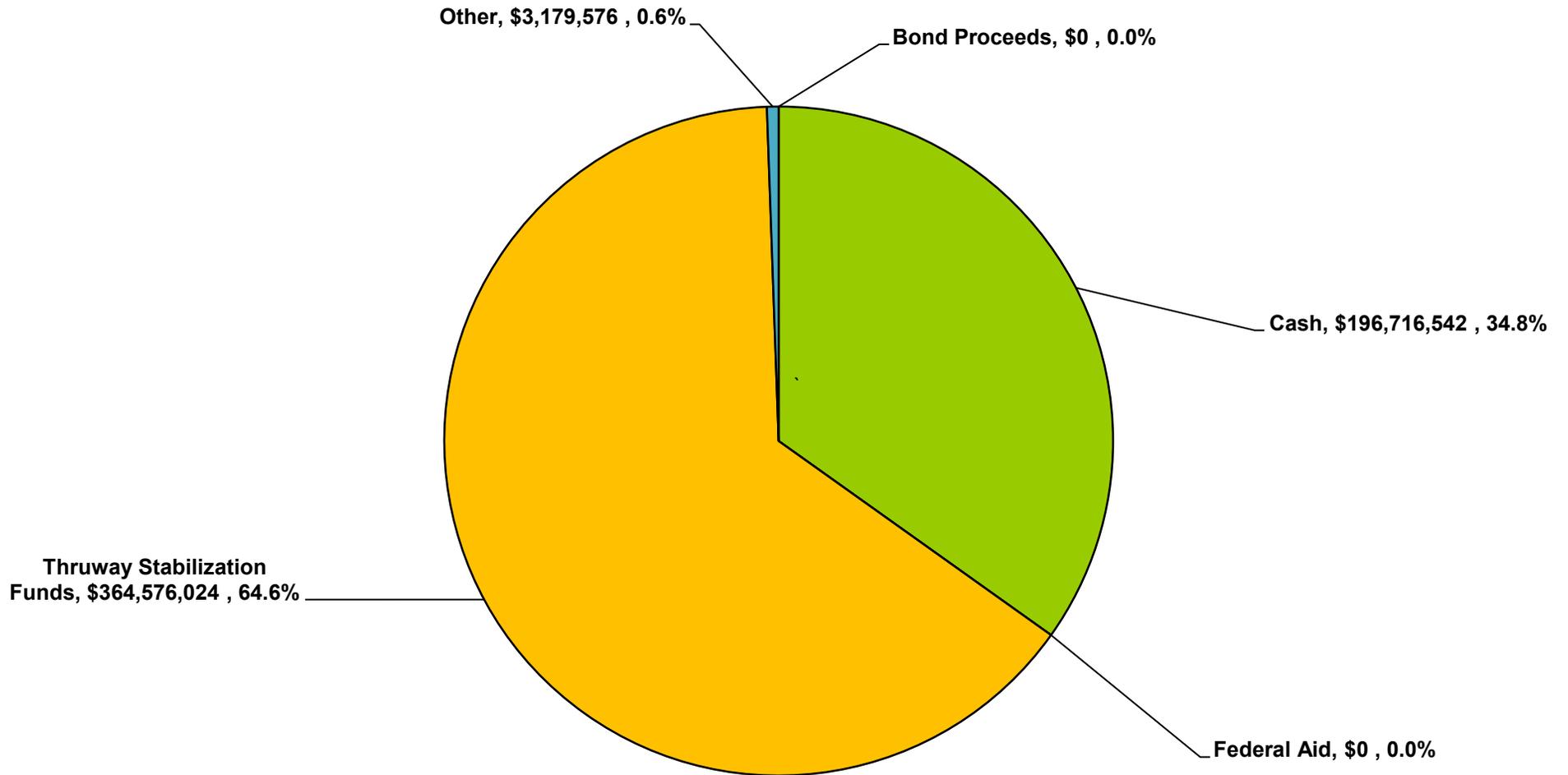
2019 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$564.5 million



2019 YTD Capital Funding Sources

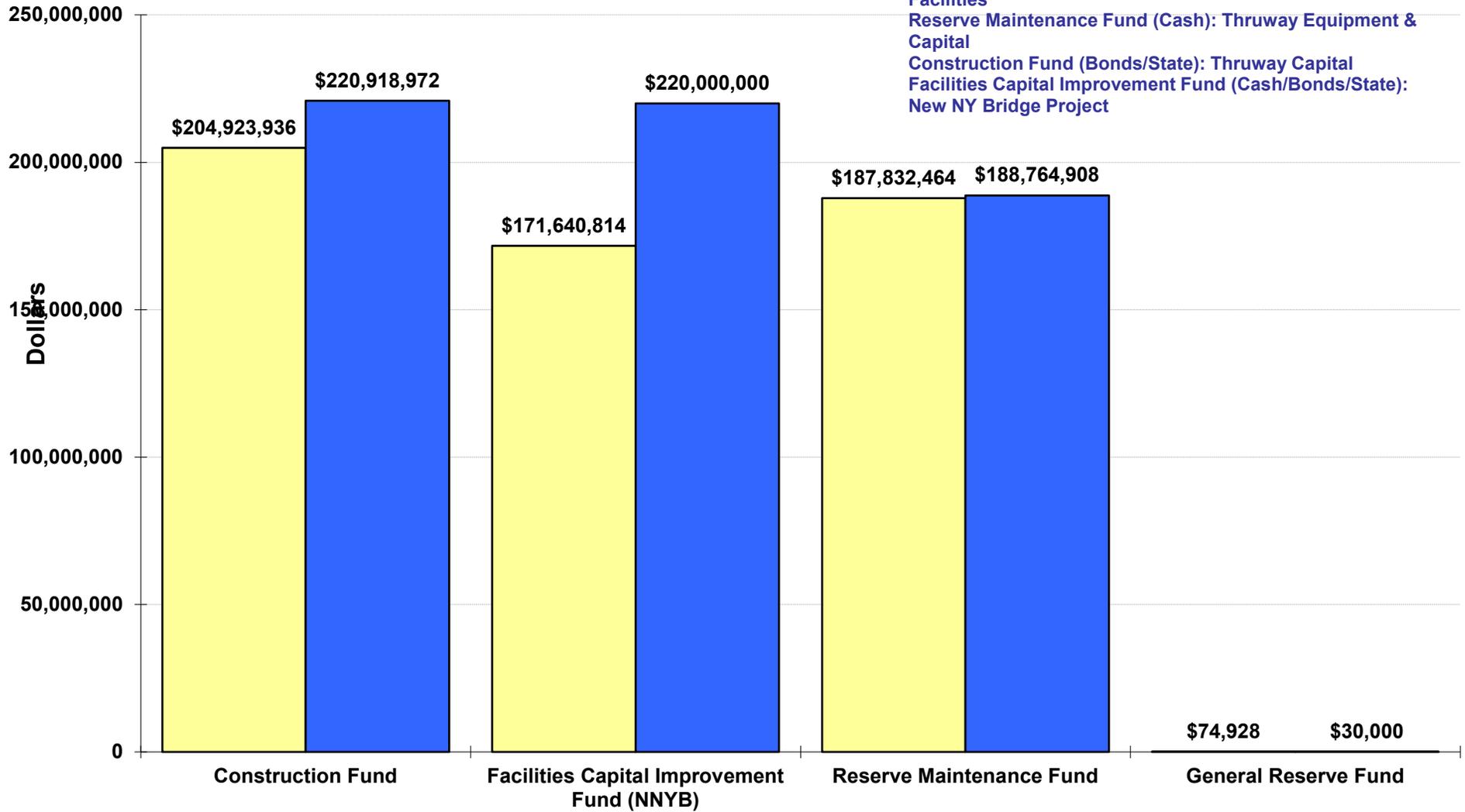
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2019 YTD Capital Expenses, By Fund

YTD Total Expenses = \$564.5 million

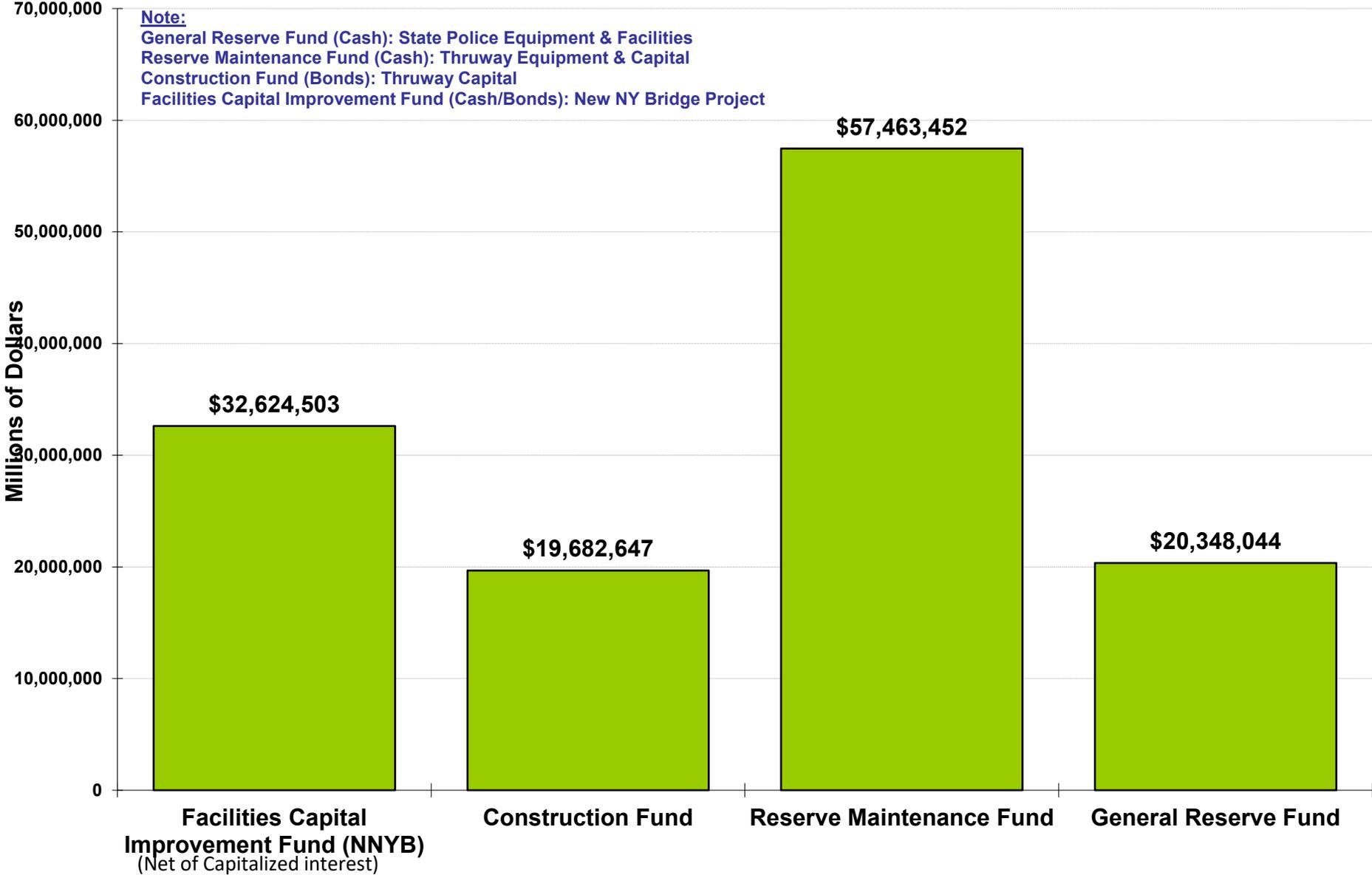
Note:
 General Reserve Fund (Cash): State Police Equipment & Facilities
 Reserve Maintenance Fund (Cash): Thruway Equipment & Capital
 Construction Fund (Bonds/State): Thruway Capital Facilities
 Capital Improvement Fund (Cash/Bonds/State): New NY Bridge Project



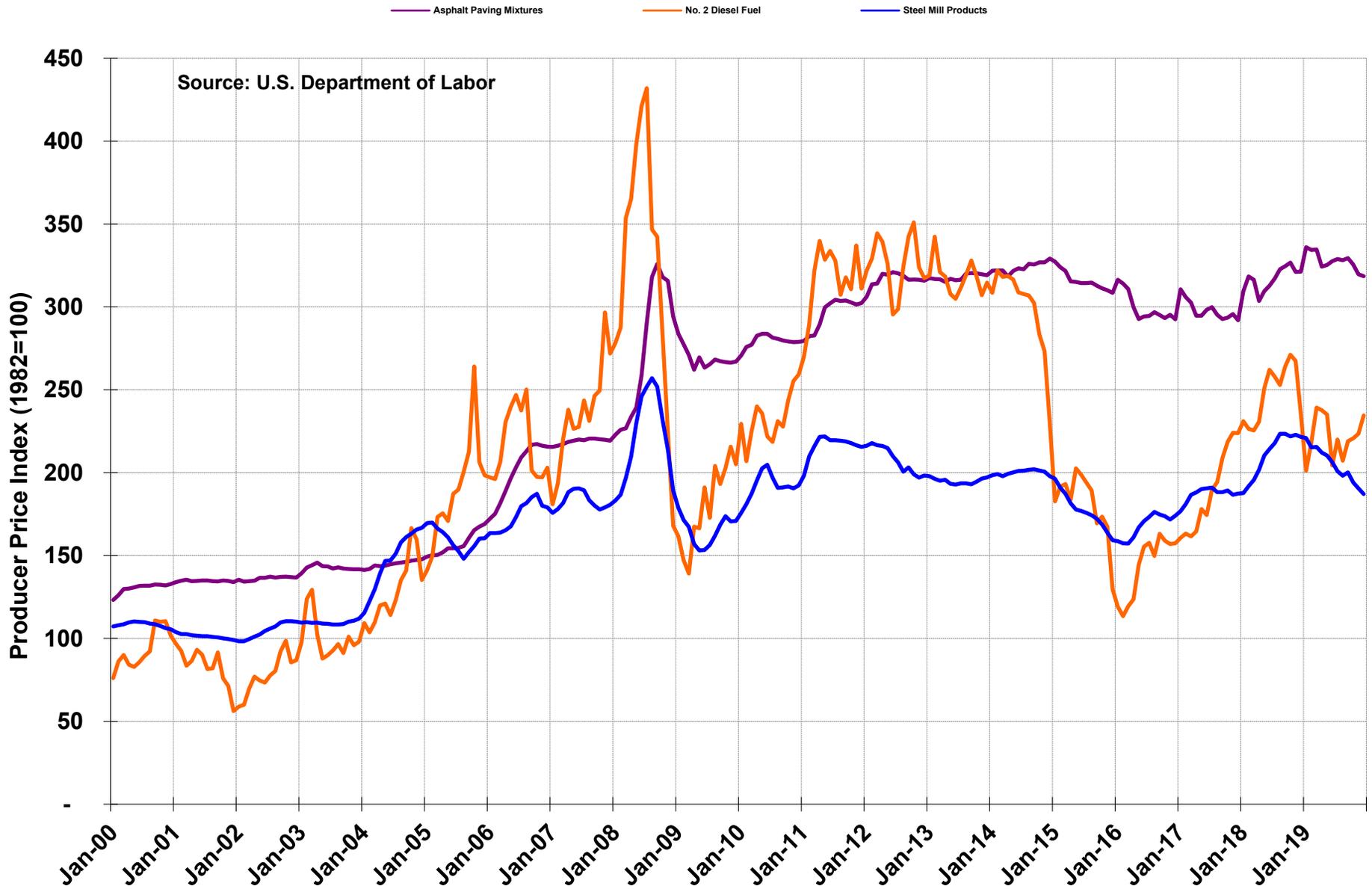
■ Year to Date Expenses

■ Annual Estimate (2019 Budget)

2019 Capital Fund Balances at End of Month

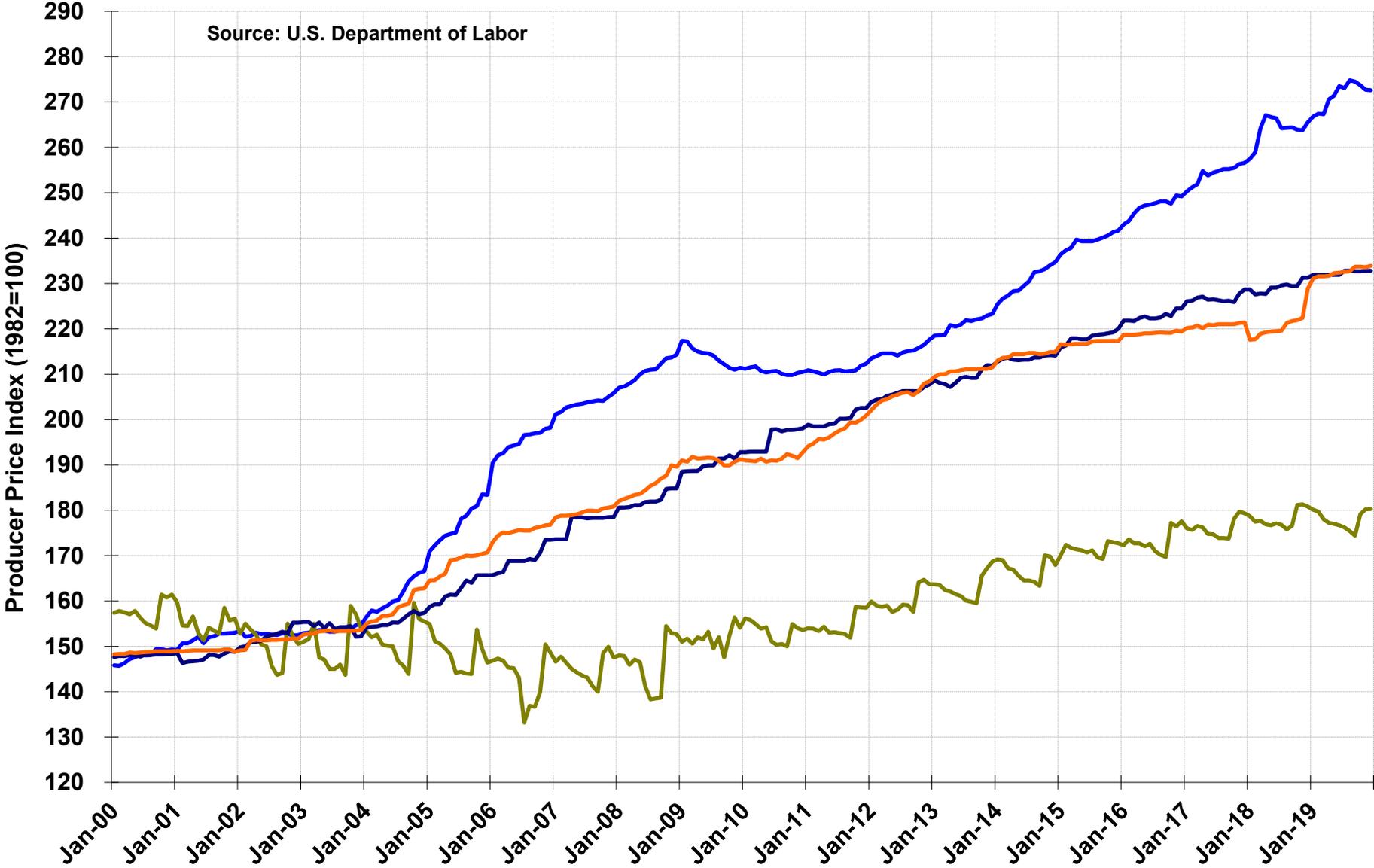


Producer Prices: Construction Inputs

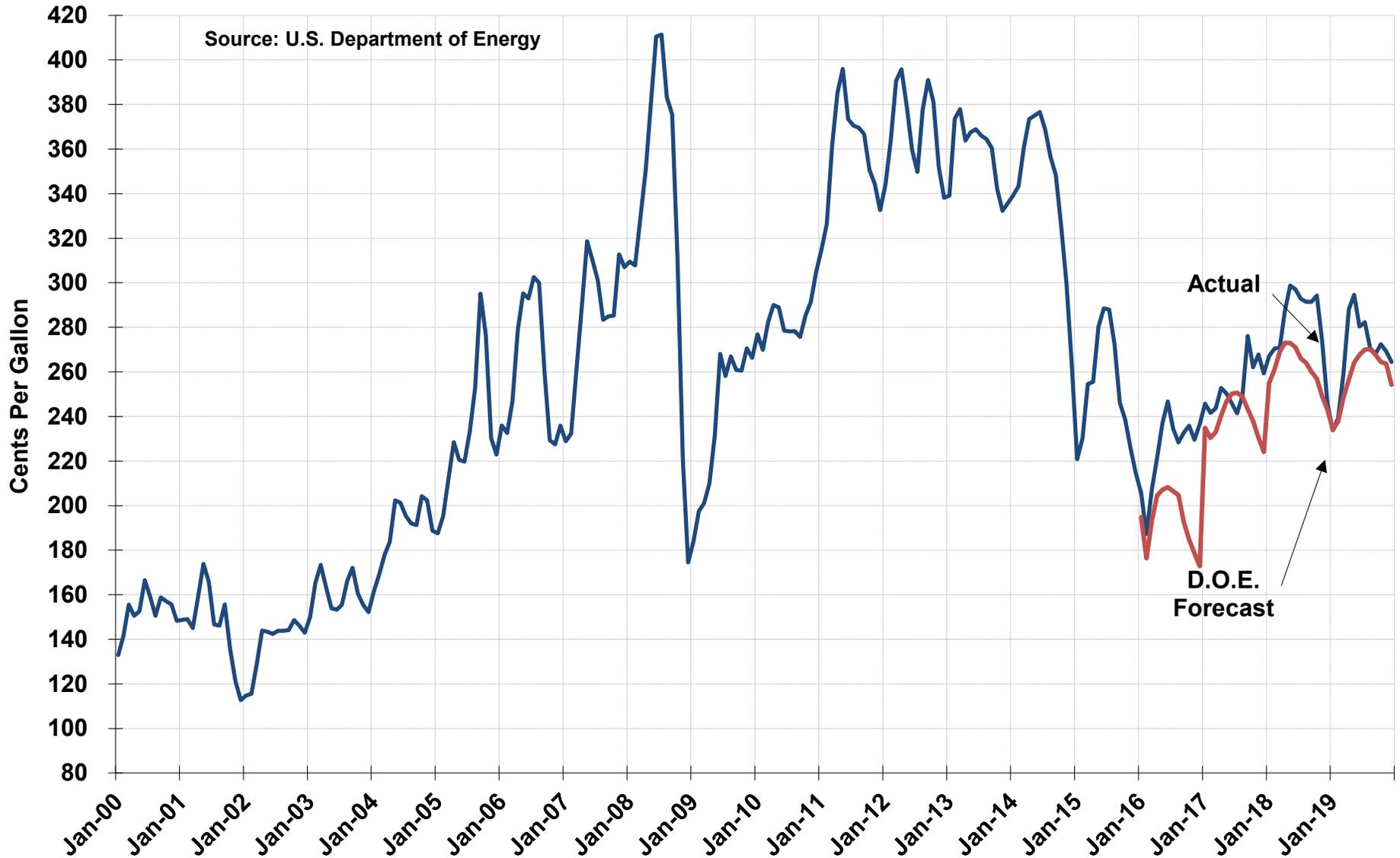


Producer Prices: Construction Inputs

Concrete Products Light Motor Trucks Heavy Trucks Const. Machinery & Equipment



Average Retail Price of Gasoline in U.S. All Grades



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2018	2019	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	136,555,955	136,131,124	(424,831)	-0.3%
Erie Section	22,022,928	22,479,892	456,964	2.1%
Total Ticket System	158,578,883	158,611,016	32,133	0.0%
Bridges and Barriers				
Grand Island South	13,069,882	12,996,065	(73,817)	-0.6%
Grand Island North	10,694,912	10,638,238	(56,674)	-0.5%
Tappan Zee	27,248,379	28,100,593	852,214	3.1%
Yonkers	17,127,746	18,001,448	873,702	5.1%
New Rochelle (I-95)	20,857,710	20,725,434	(132,276)	-0.6%
Spring Valley (Commercial Only)	1,735,401	1,857,283	121,882	7.0%
Harriman	18,537,348	17,430,195	(1,107,153)	-6.0%
Total Bridges and Barriers	109,271,378	109,749,256	477,878	0.4%
Total Trips	267,850,261	268,360,272	510,011	0.2%
Non-Revenue Trips	1,463,386	1,366,947	(96,439)	-6.6%
Total Revenue Trips	266,386,875	266,993,325	606,450	0.2%

Revenue Trips - Type	2018	2019	Change	
Passenger	236,759,345	237,220,055	460,710	0.2%
Commercial	29,627,530	29,773,270	145,740	0.5%
Total Revenue Trips	266,386,875	266,993,325	606,450	0.2%

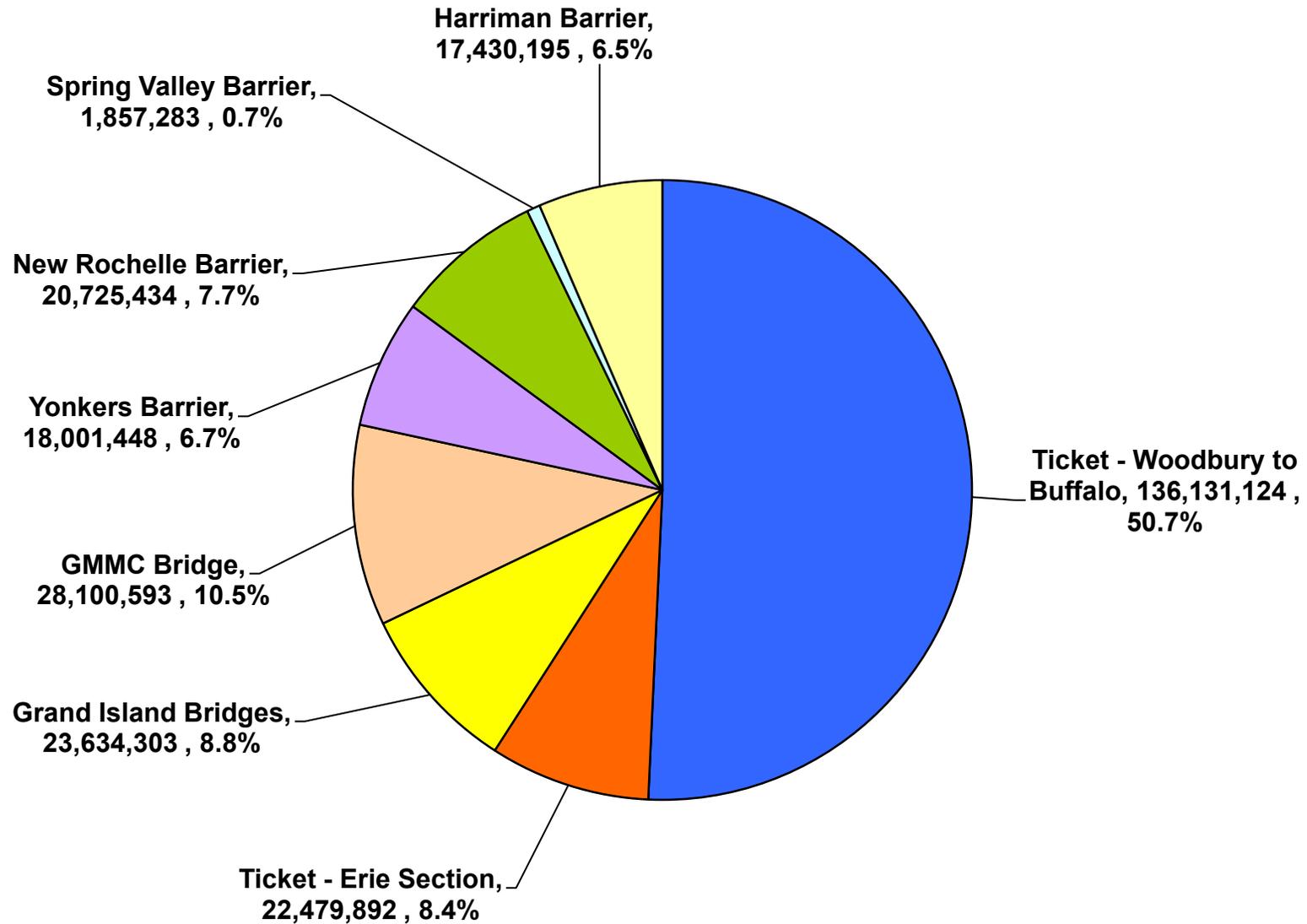
Miles Traveled - Revenue Trips

Toll Ticket System	6,254,953,279	6,275,666,299	20,713,020	0.33%
NY Division Bridge/Barriers	1,530,826,603	1,547,189,870	16,363,267	1.07%
Williamsville-Lackawanna	379,537,463	382,844,464	3,307,001	0.87%
Grand Island Bridges	236,936,860	235,681,220	(1,255,640)	-0.53%
Total Revenue Trip Miles	8,402,254,205	8,441,381,853	39,127,648	0.47%

Average Trip Length (Miles) - All Trips - Ticketed System

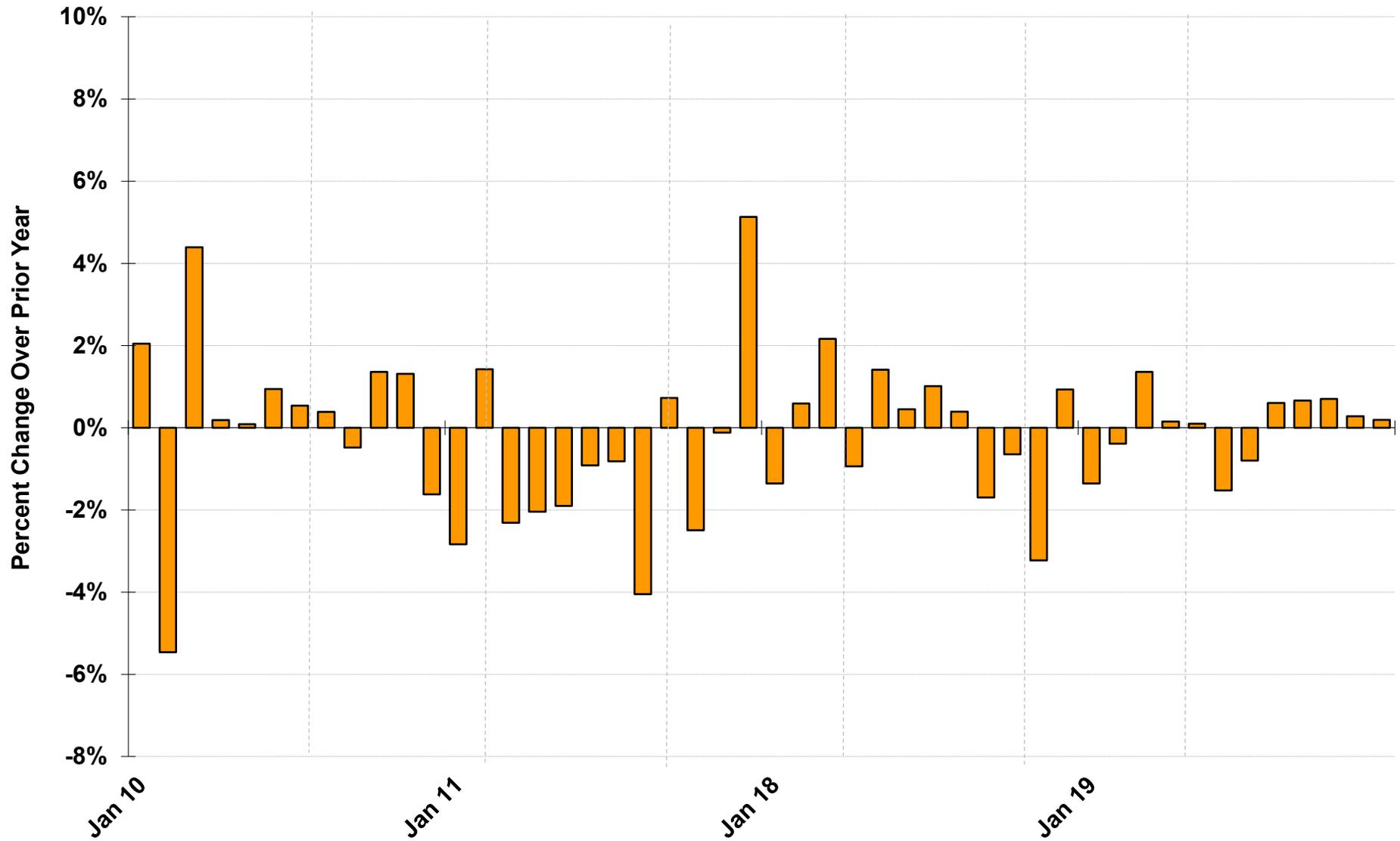
Passenger	36.91	37.01	0.10	0.27%
Commercial	61.59	61.78	0.19	0.31%
Overall	39.73	39.83	0.10	0.25%

2019 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

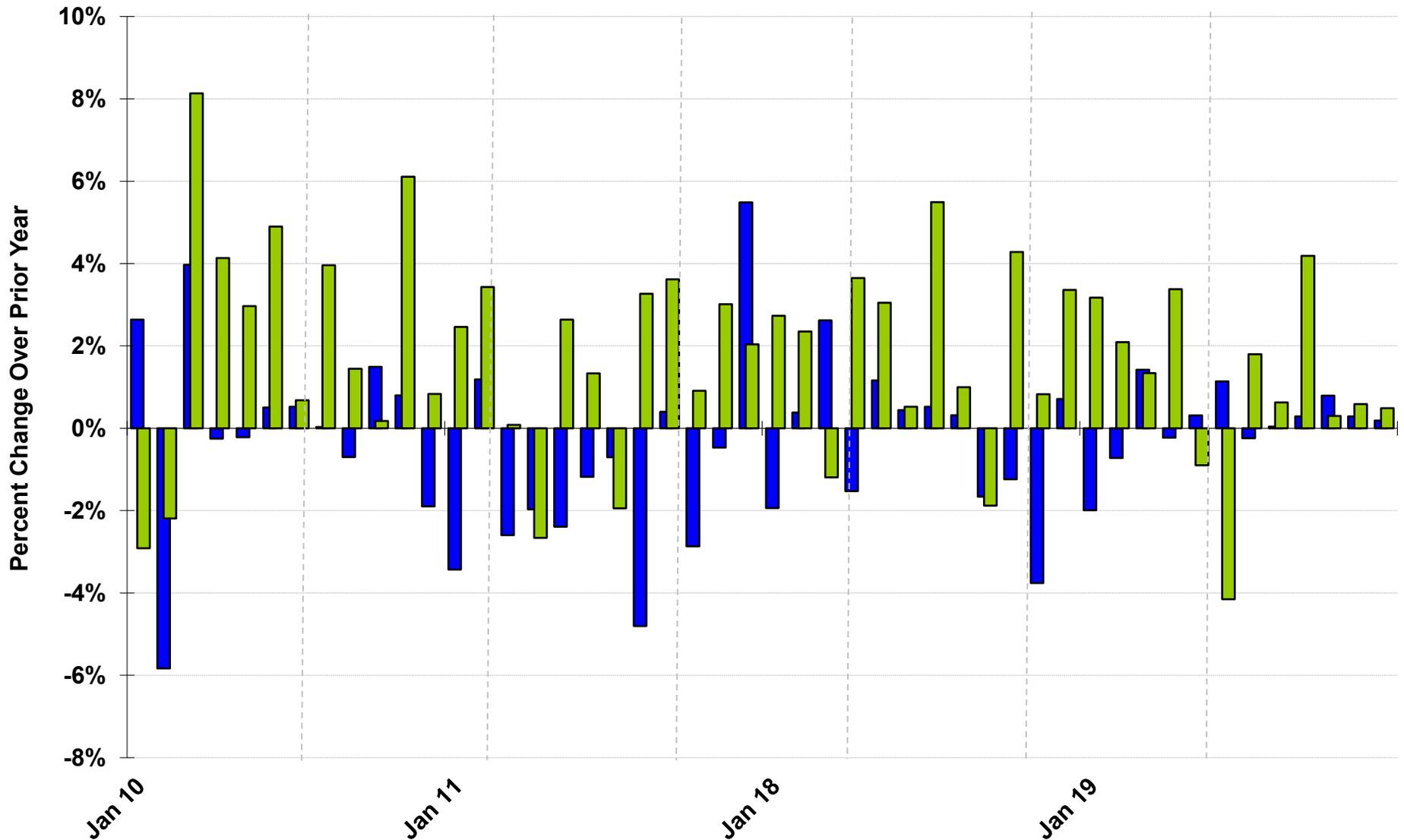
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



Operating Expenses and Revenues (Variance from 2019 Budget)

