



Monthly Financial Report

August 2019
Supplement



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2018	2019	Change	
Thruway Operating Expenses				
Admin and General	\$12,905,571	\$14,273,415	\$1,367,844	10.6%
Engineering Services	4,182,076	3,776,910	(405,166)	-9.7%
Maintenance Engineering				
Thruway Maintenance	57,325,505	60,998,591	3,673,087	6.4%
Equipment Maintenance	18,989,579	18,478,713	(510,866)	-2.7%
Finance and Accounts	6,122,904	5,884,101	(238,803)	-3.9%
Operations				
Traffic and Services	5,443,996	5,824,560	380,564	7.0%
Toll Collection	24,904,329	21,906,716	(2,997,613)	-12.0%
General Charges *	121,108,192	102,510,589	(18,597,603)	-15.4%
Total Thruway Operating	\$250,982,152	\$233,653,595	(\$17,328,557)	-6.9%
Other Operating Expenses				
State Police**	\$38,563,695	\$41,670,860	\$3,107,165	8.1%
Total Other Operating Expenses	\$38,563,695	\$41,670,860	3,107,165	8.1%
Total Operating Expenses	\$289,545,847	\$275,324,455	(\$14,221,392)	-4.9%

* Includes changes relative to unfunded OPEB and Pension Adjustment (See Notes D and F of Monthly Statement) and are as follows:

Pension Contributions	\$14,940,000	\$15,619,336	\$679,336	4.5%
Pension Adjustment LT liability and deferred Pension resources	\$1,464,055	\$0	(\$1,464,055)	-100.0%
Unfunded Retiree Health Insur. & Other Benefits	25,842,000	0	(25,842,000)	-100.0%
Funded Health Insurance & Other Benefits	41,874,687	41,838,042	(36,645)	-0.1%
Social Security	7,961,803	7,815,364	(146,439)	-1.8%
Workers' Compensation Insurance	6,355,072	5,439,176	(915,896)	-14.4%
E-ZPass Account Mgmt & Tolls by Mail Admin.	26,355,192	35,714,664	9,359,472	35.5%
Other General Charges	(3,684,617)	(3,915,993)	(231,376)	6.3%
Total General Charges	\$121,108,192	\$102,510,589	(\$18,597,603)	-15.4%

** Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

Operating Revenues

Category	Year-To-Date			Percent Change
	2018	2019	Change	
Toll Revenue	\$492,796,633	\$494,792,906	\$1,996,273	0.4%
Passenger Revenue	291,637,254	291,751,092	113,838	0.0%
Commercial Revenue	201,159,379	203,041,814	1,882,435	0.9%
Concession Revenue	9,963,185	9,952,770	(10,415)	-0.1%
Gasoline Revenue	1,956,658	1,971,275	14,617	0.7%
Restaurant Revenue	8,006,527	7,981,495	(25,032)	-0.3%
E-ZPass Revenue	12,666,733	12,793,968	127,235	1.0%
Toll By Mail Fee's ***	7,479,605	9,476,462	1,996,857	26.7%
Rental Income	2,234,347	2,106,507	(127,839)	-5.7%
Interest Earnings	4,047,630	7,201,019	3,153,389	77.9%
Special Hauling Permits	1,576,531	1,699,361	122,831	7.8%
Sundry Revenue	1,239,921	2,097,198	857,276	69.1%
Total Operating Revenue	\$532,004,585	\$540,120,191	\$8,115,606	1.5%

*** Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

Operating Budget vs. Actual

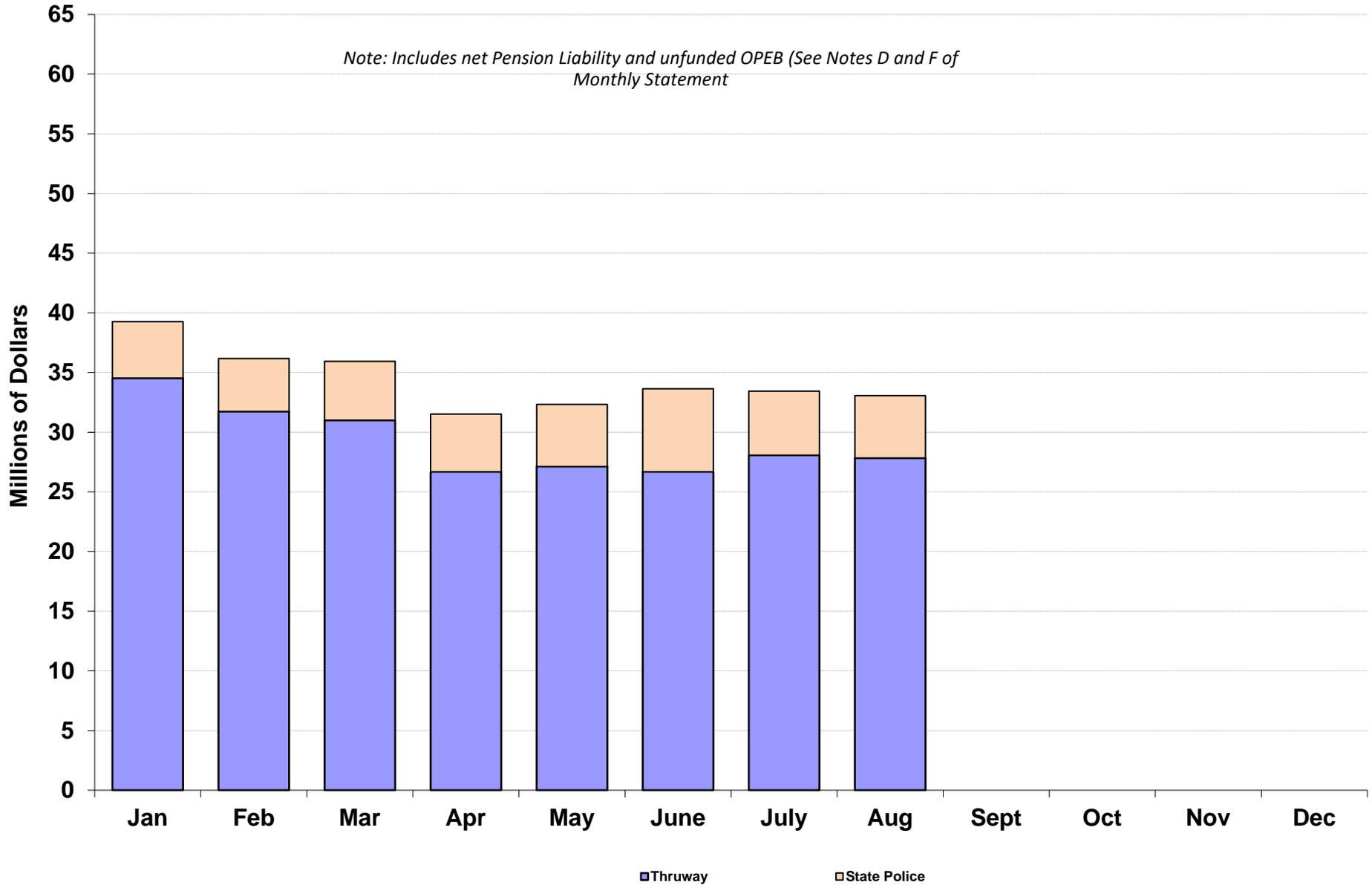
	Year-To-Date			Percent Difference
	2019 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$233,763,610	\$232,302,039	(\$1,461,571)	-0.6%
Claims, Envir. Reserves and AET trans.	3,066,667	4,600,000	1,533,333	50.0%
Other Operating Expenses- State Police **	41,888,651	41,670,860	(217,792)	-0.5%
Total Operating Expenses	\$278,718,928	\$278,572,899	(\$146,029)	-0.1%
Total Operating Revenues:				
Toll Revenue ***	\$494,504,324	\$494,792,906		
Adjust to Cash basis w/ AET receivable		(2,708,587)		
Net Toll Revenue ***	\$494,504,324	\$492,084,319	(\$2,420,005)	-0.5%
Concession Revenue	10,013,033	\$9,952,770	(60,262)	-0.6%
E-ZPass and Tolls By Mail fee's	14,462,466	\$22,270,430	7,807,964	54.0%
Sundry, Interest & Special Hauling Revenue	11,381,205	\$12,563,341	1,182,136	10.4%
Total Operating Revenue	\$530,361,028	\$536,870,860	\$6,509,833	1.2%

* Excludes unfunded OPEB (See Note F of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note D).

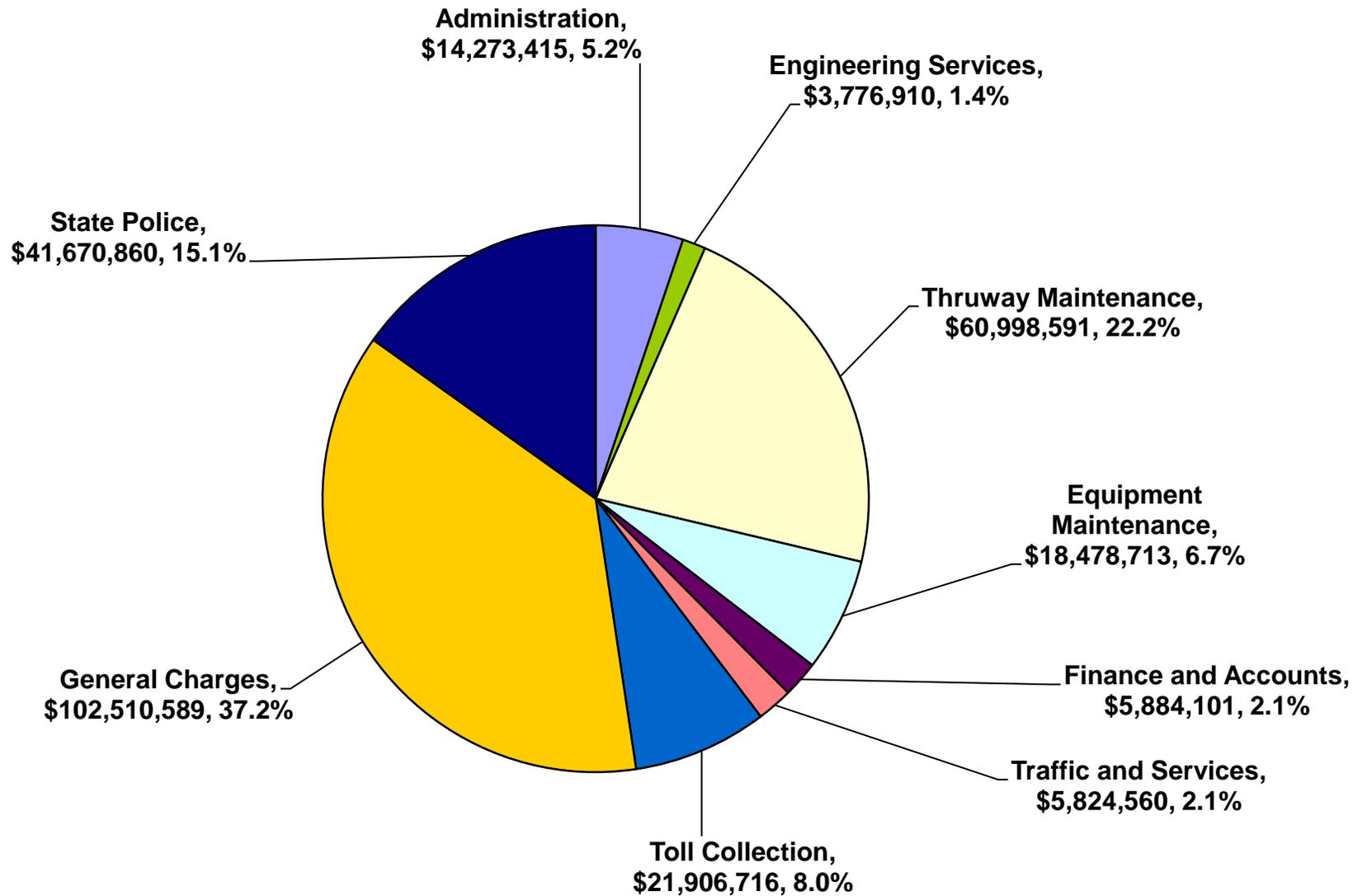
** The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

*** Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid. In addition, Stantec's projections factors in the delay of receipt of Toll's by Mail revenues at All Electronic Toll locations.

2019 YTD Operating Expenses

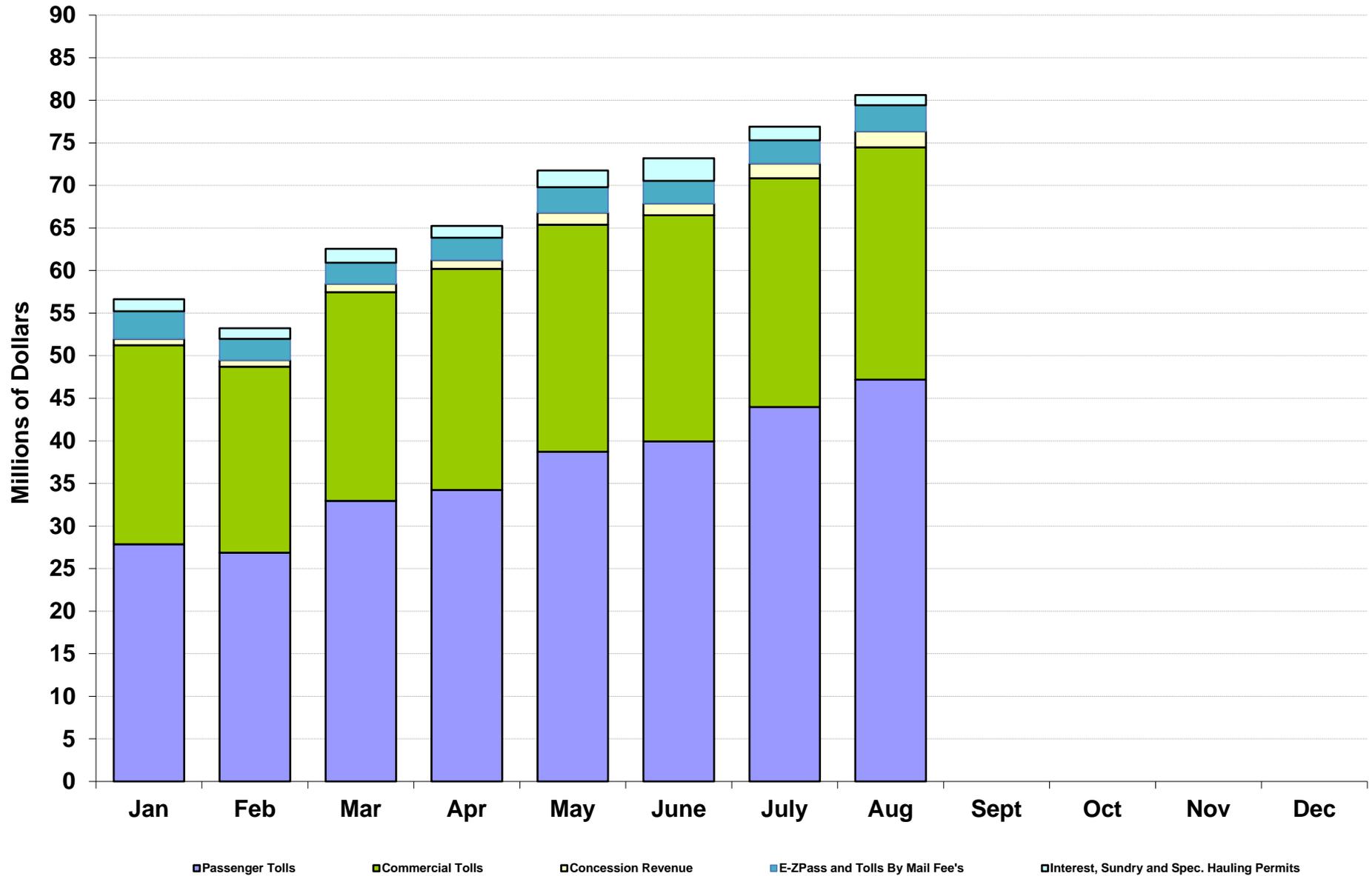


2019 YTD Operating Expenses

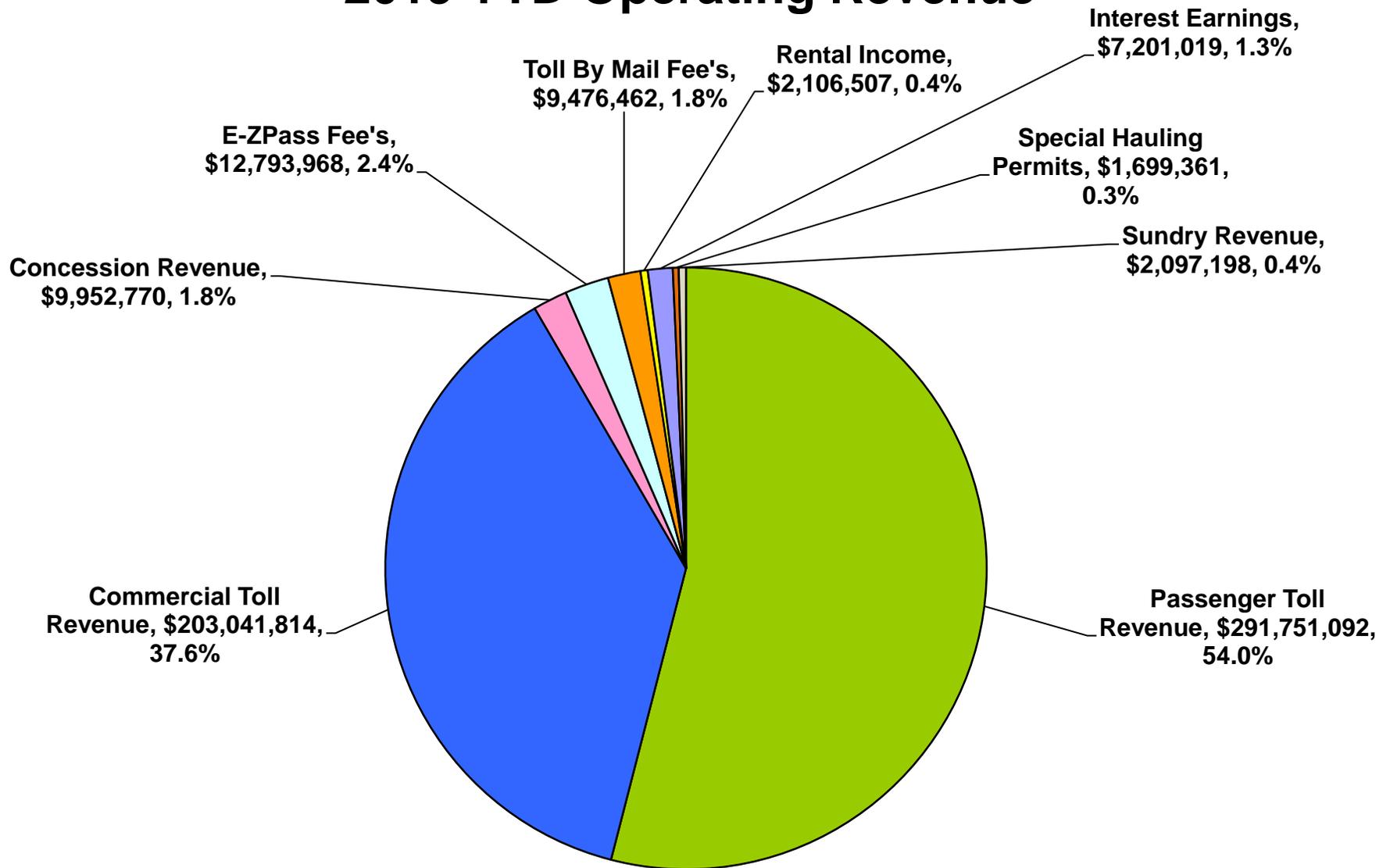


Note: General Charges include net Pension liability and unfunded OPEB (See Notes D and F of Monthly Statement)

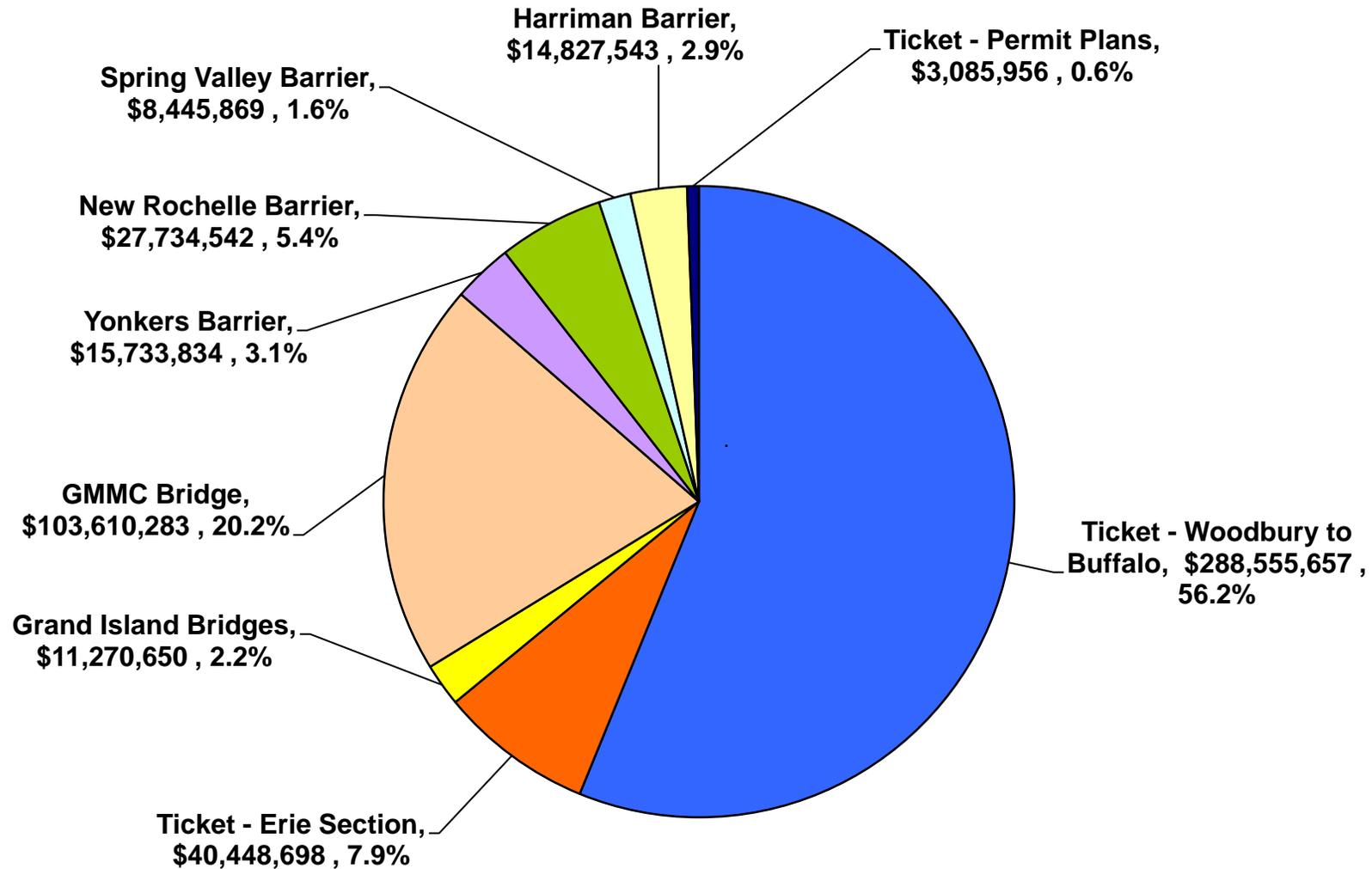
2019 YTD Operating Revenues



2019 YTD Operating Revenue

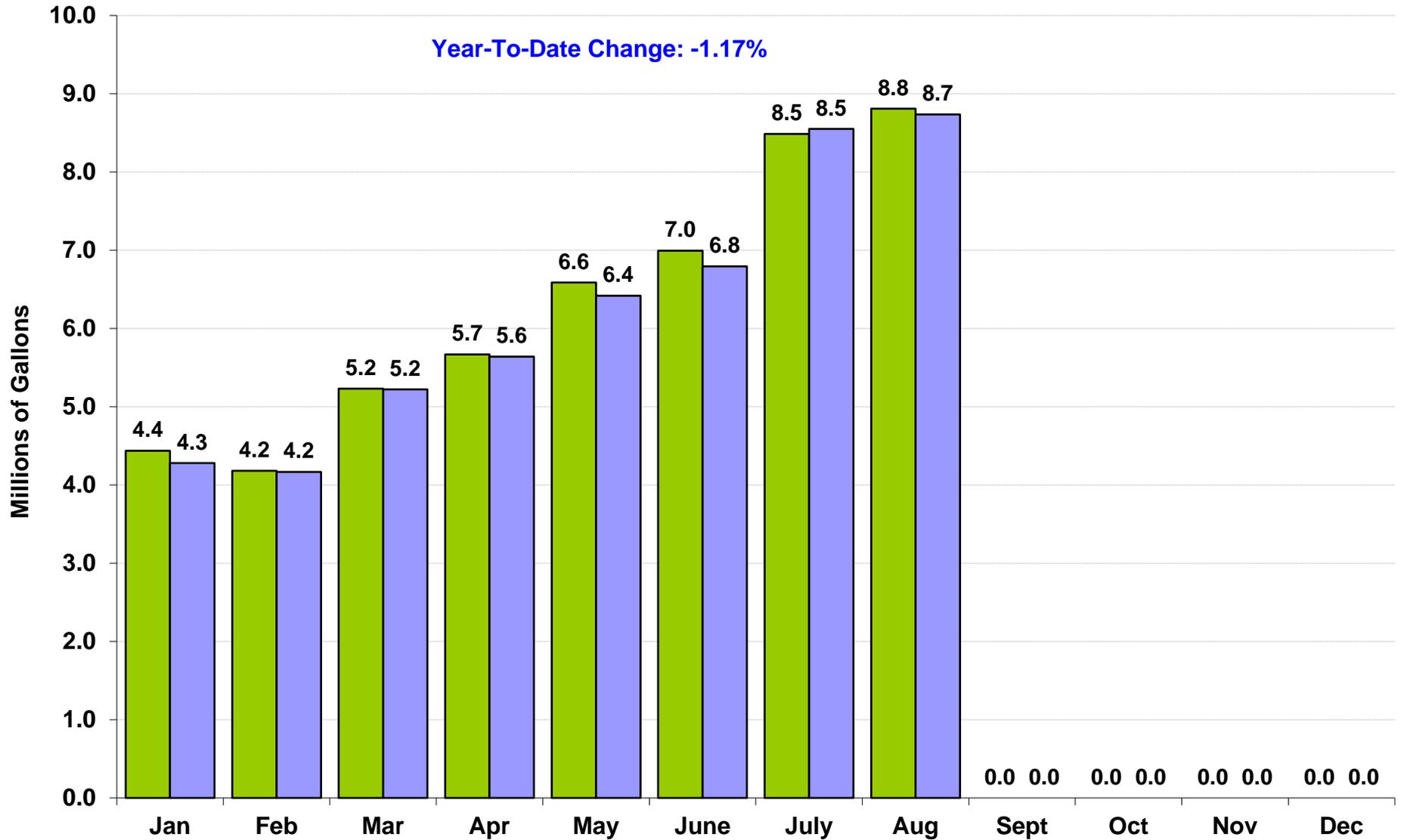


2019 YTD Toll Collections, By Location

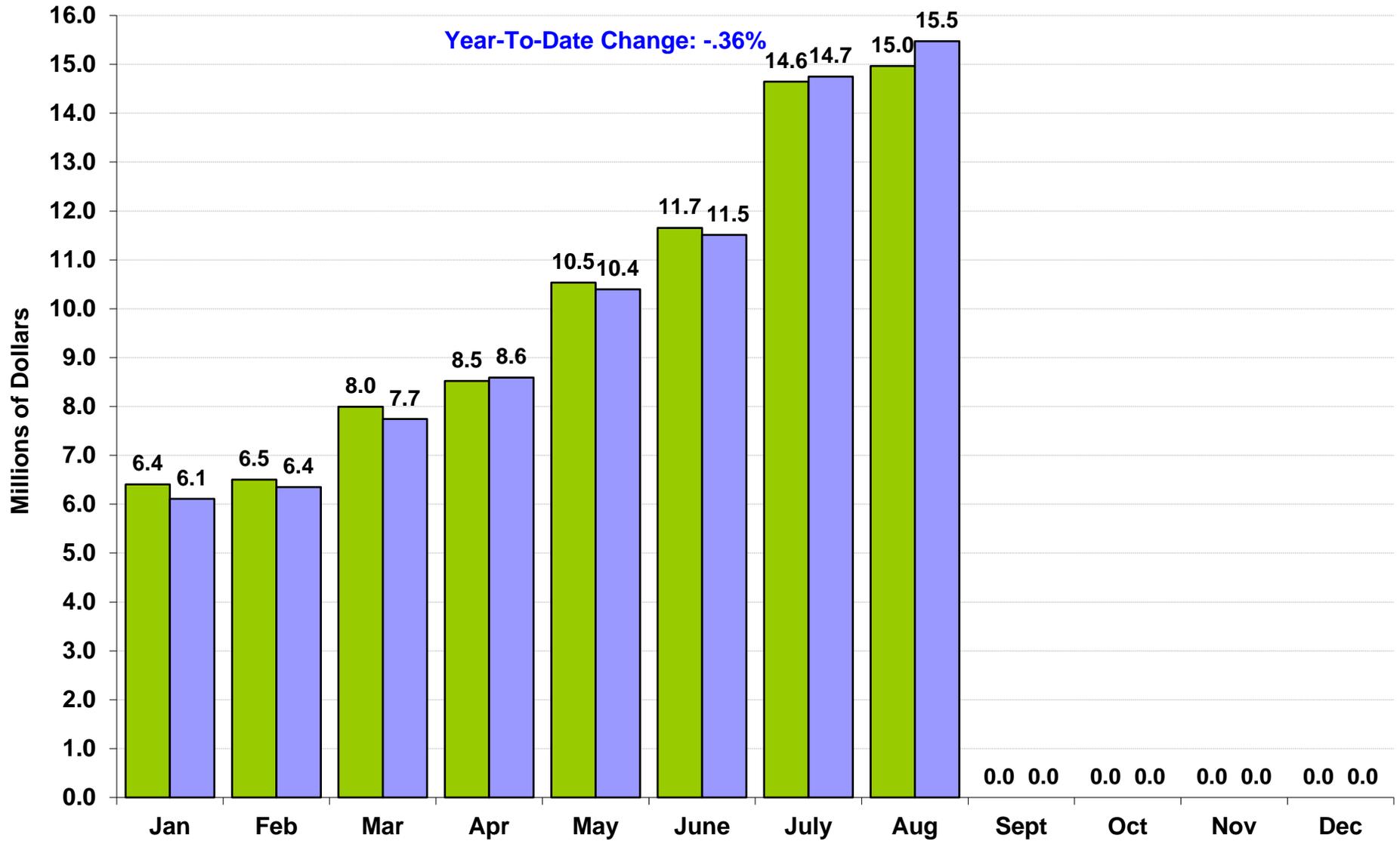


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

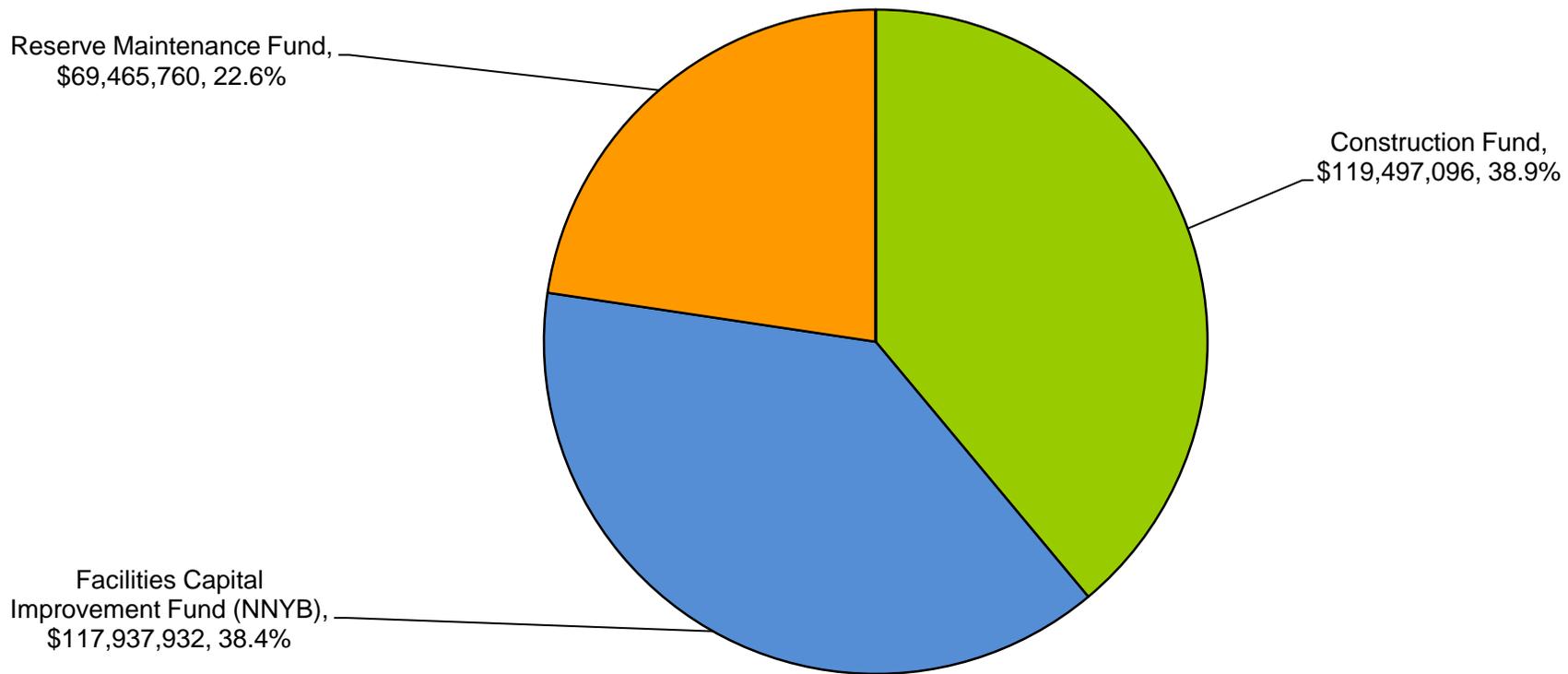


Thruway Capital Program

(Includes New NY Bridge Project)

2019 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$306.9 million



Note:

General Reserve Fund (Cash): State Police Equipment & Facilities

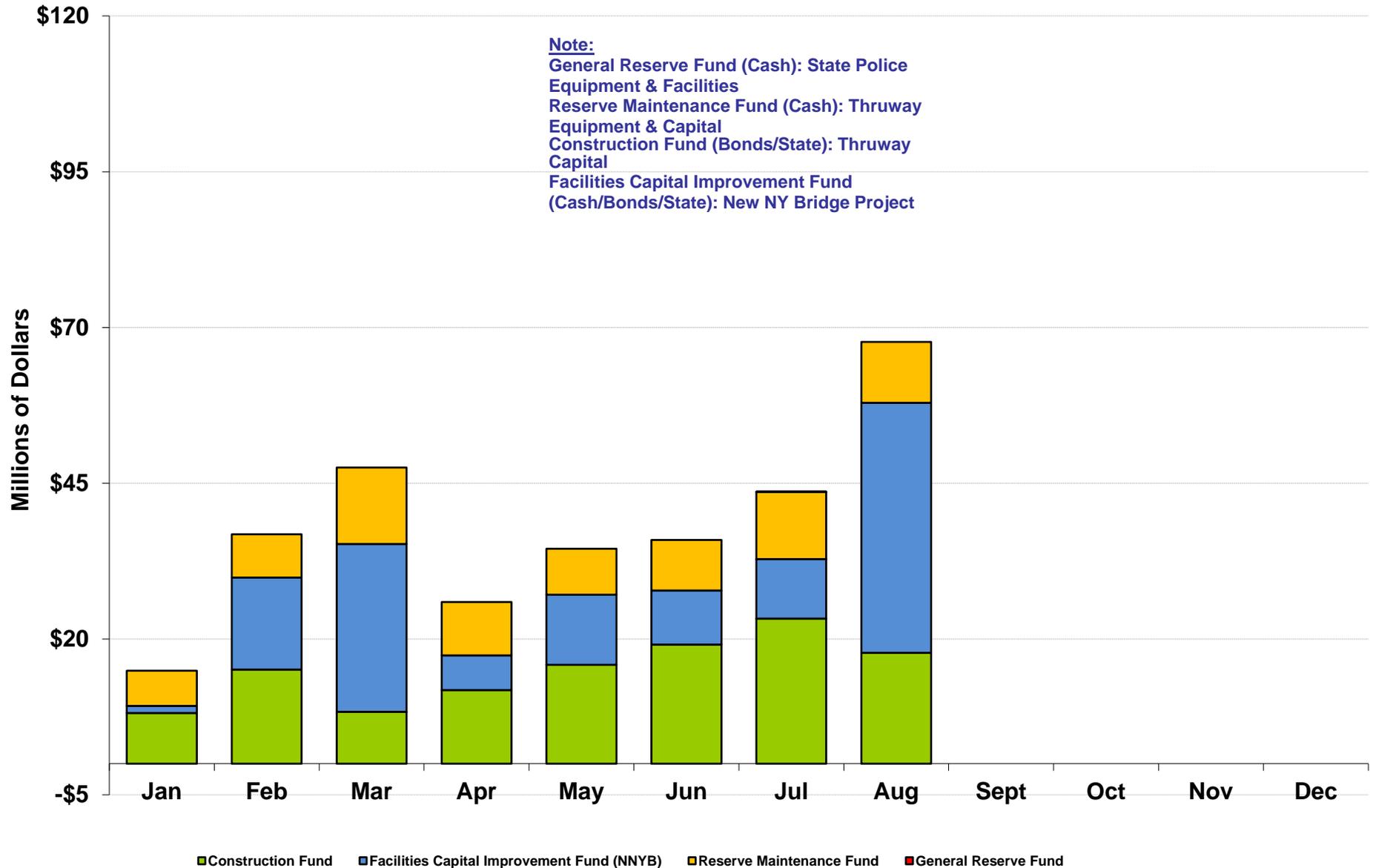
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

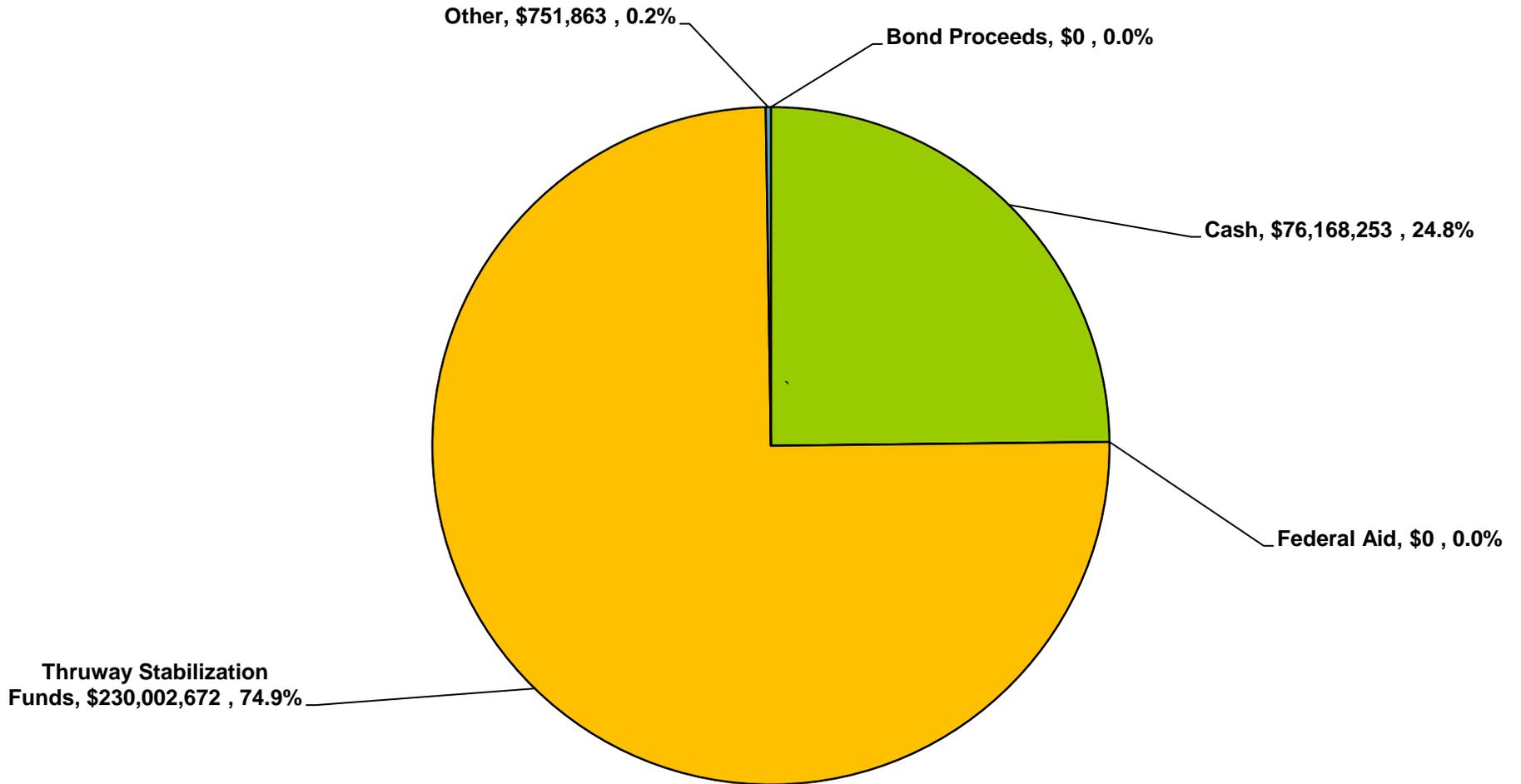
2019 YTD Capital Program Expenses, By Fund

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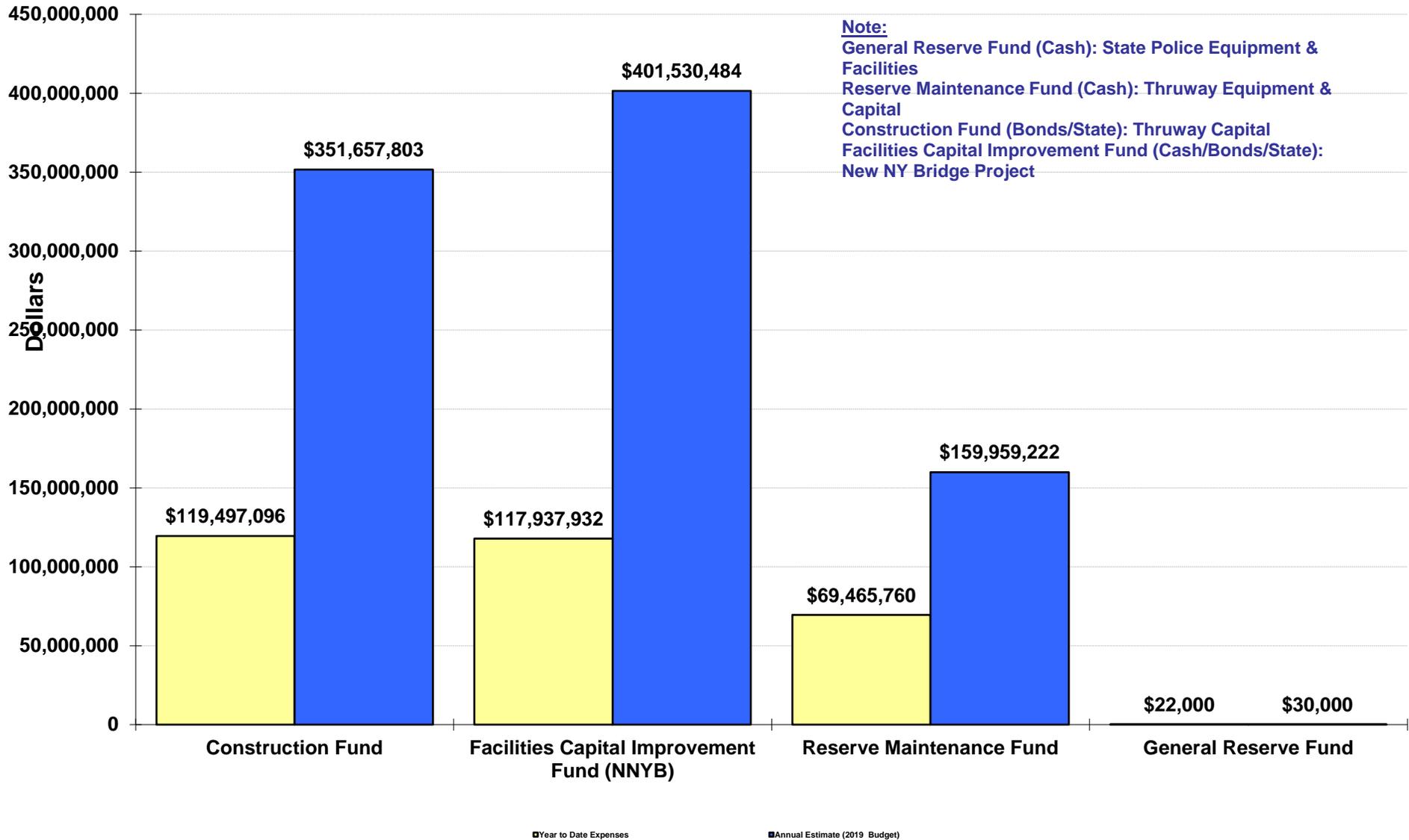
2019 YTD Capital Funding Sources

YTD Total Expenses = \$306.9 million

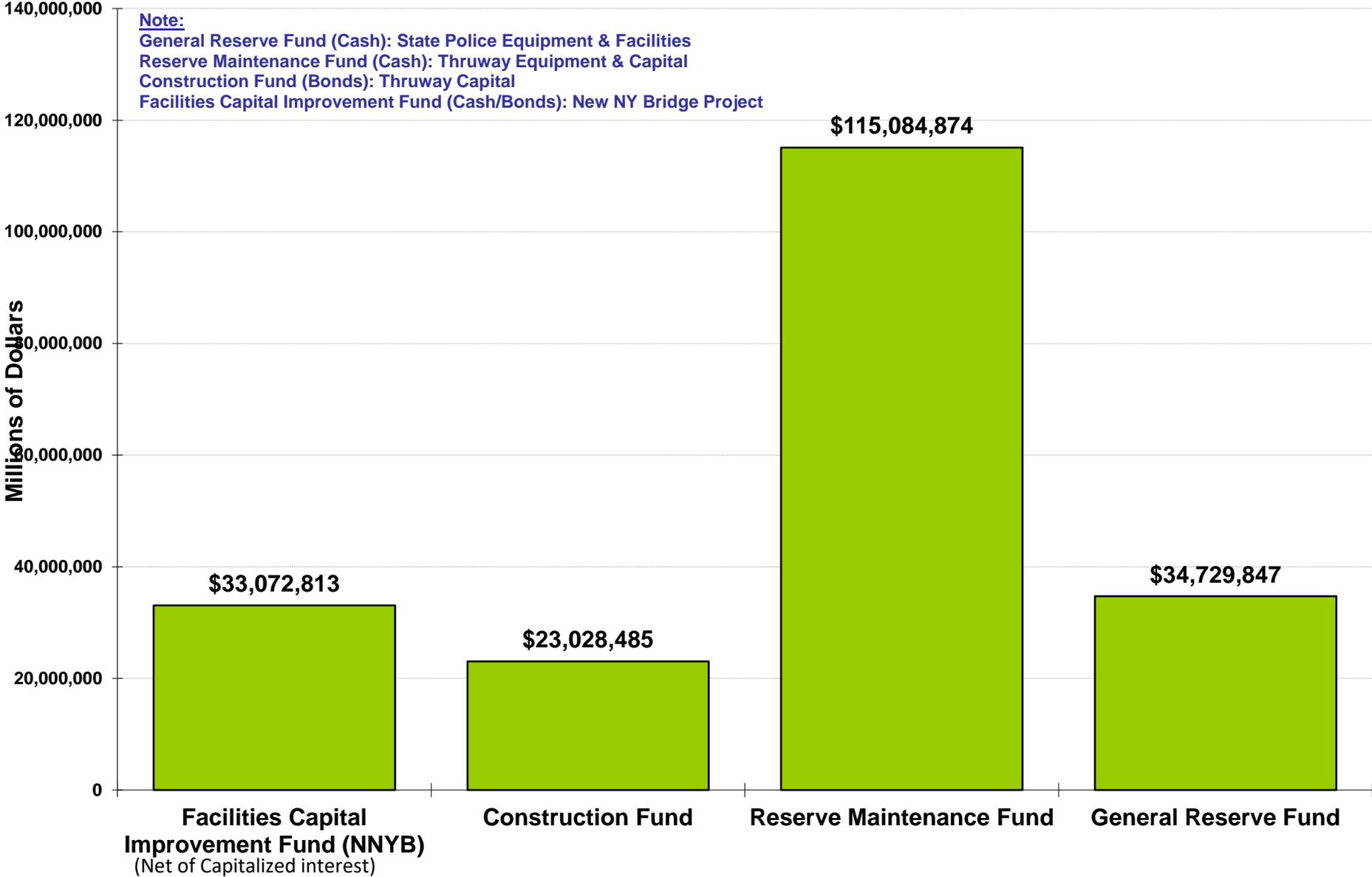


2019 YTD Capital Expenses, By Fund

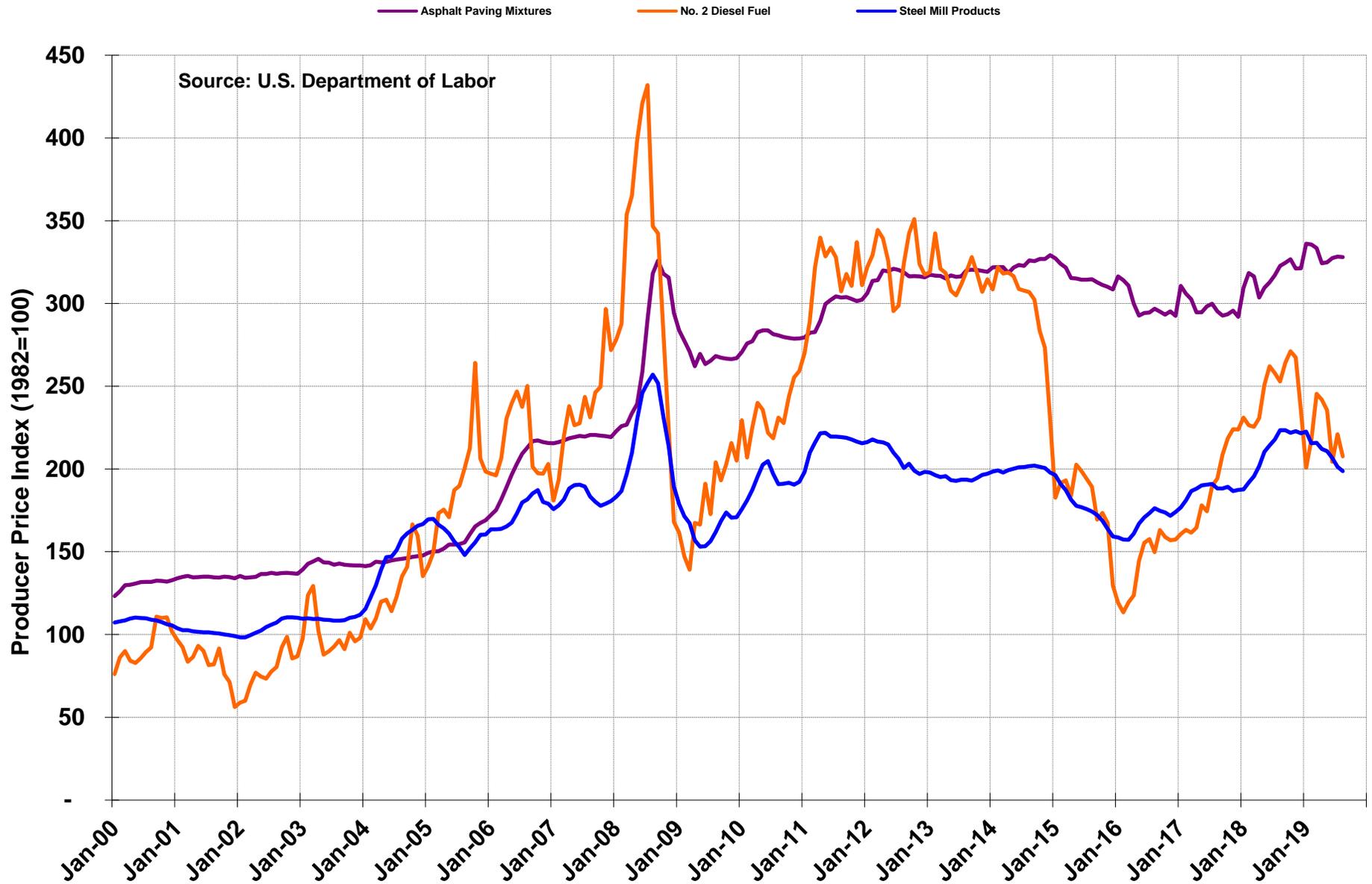
YTD Total Expenses = \$306.9 million



2019 Capital Fund Balances at End of Month

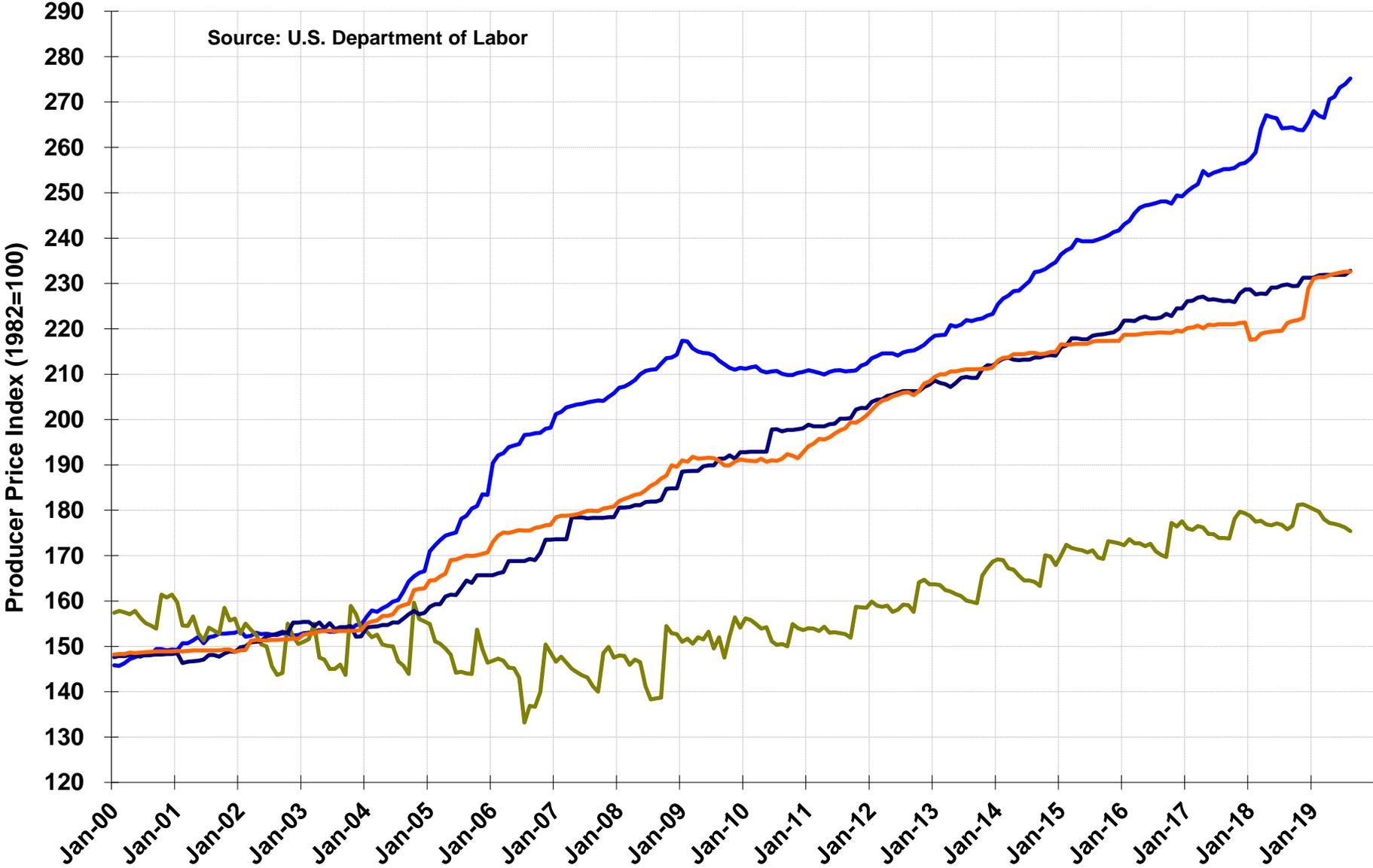


Producer Prices: Construction Inputs

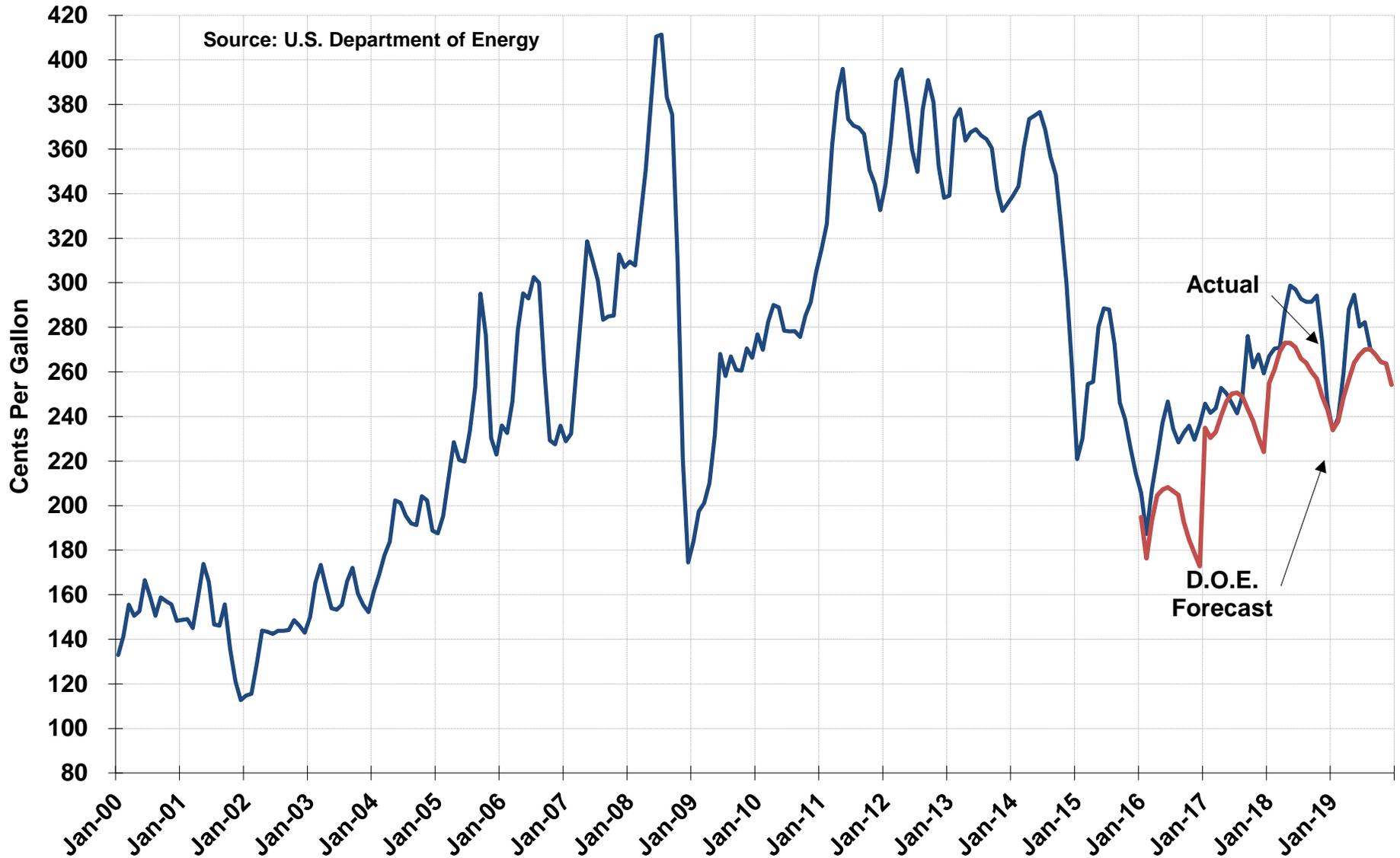


Producer Prices: Construction Inputs

Concrete Products Light Motor Trucks Heavy Trucks Const. Machinery & Equipment



Average Retail Price of Gasoline in U.S. All Grades



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2018	2019	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	91,302,306	90,973,169	(329,137)	-0.4%
Erie Section	14,867,258	15,152,181	284,923	1.9%
Total Ticket System	106,169,564	106,125,350	(44,214)	0.0%
Bridges and Barriers				
Grand Island South	8,825,018	8,739,411	(85,607)	-1.0%
Grand Island North	7,224,942	7,156,062	(68,880)	-1.0%
Tappan Zee	18,032,917	18,692,129	659,212	3.7%
Yonkers	11,355,670	11,841,943	486,273	4.3%
New Rochelle (I-95)	13,903,994	13,839,610	(64,384)	-0.5%
Spring Valley (Commercial Only)	1,147,987	1,245,053	97,066	8.5%
Harriman	12,603,263	11,730,369	(872,894)	-6.9%
Total Bridges and Barriers	73,093,791	73,244,577	150,786	0.2%
Total Trips	179,263,355	179,369,927	106,572	0.1%
Non-Revenue Trips	997,897	920,401	(77,496)	-7.8%
Total Revenue Trips	178,265,458	178,449,526	184,068	0.1%

Revenue Trips - Type	2018	2019	Change	
Passenger	158,517,621	135,222,112	(23,295,509)	-14.7%
Commercial	19,747,837	17,171,437	(2,576,400)	-13.0%
Total Revenue Trips	178,265,458	152,393,549	(25,871,909)	-14.5%

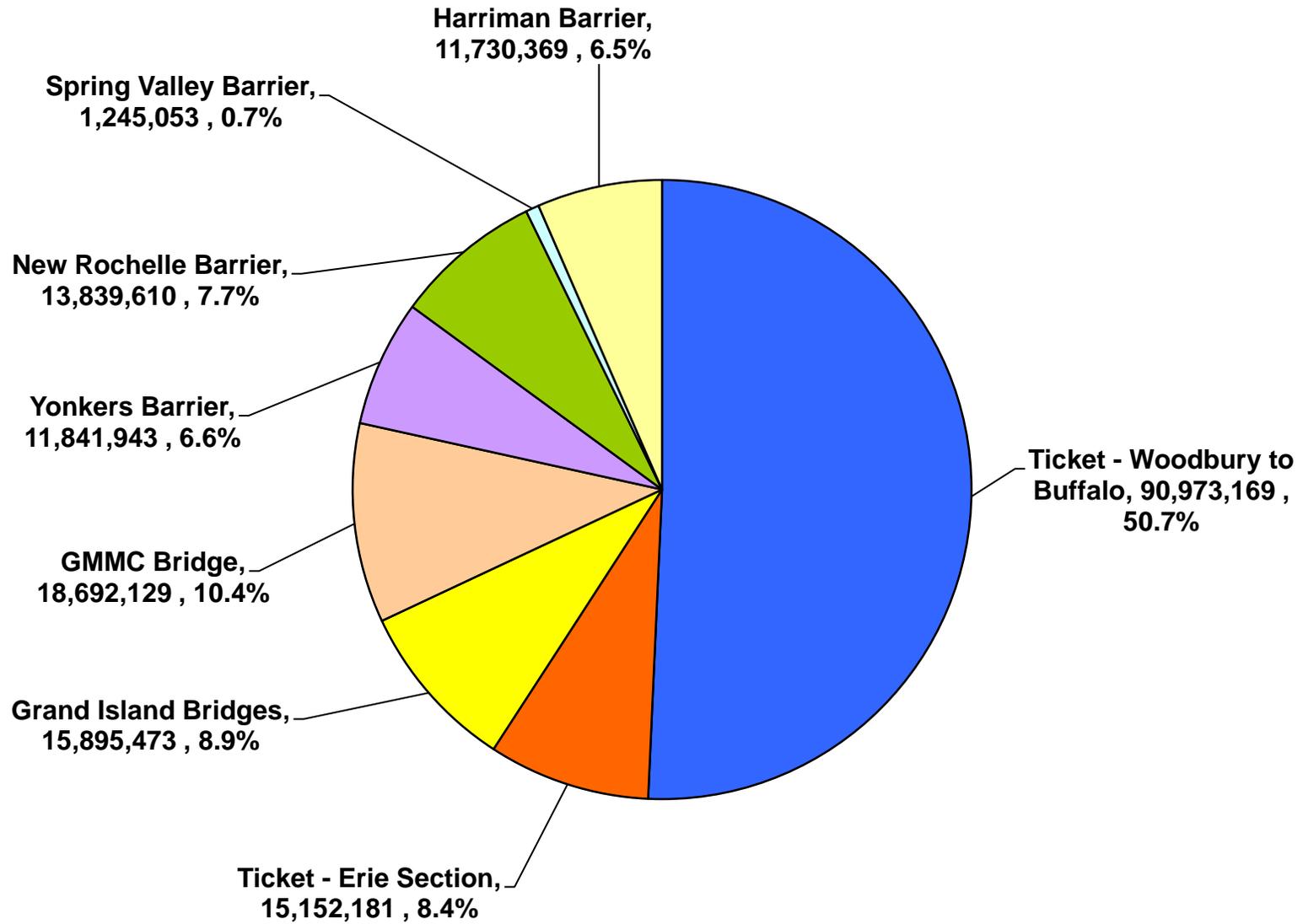
Miles Traveled - Revenue Trips

Toll Ticket System	4,195,622,486	4,211,066,861	15,444,375	0.37%
NY Division Bridge/Barriers	1,018,728,276	1,031,592,883	12,864,607	1.26%
Williamsville-Lackawanna	254,865,831	257,592,703	2,726,872	1.07%
Grand Island Bridges	160,010,910	158,507,030	(1,503,880)	-0.94%
Total Revenue Trip Miles	5,629,227,503	5,658,759,477	29,531,974	0.52%

Average Trip Length (Miles) - All Trips - Ticketed System

Passenger	37.01	37.14	0.13	0.35%
Commercial	61.49	61.87	0.38	0.62%
Overall	39.81	39.95	0.14	0.35%

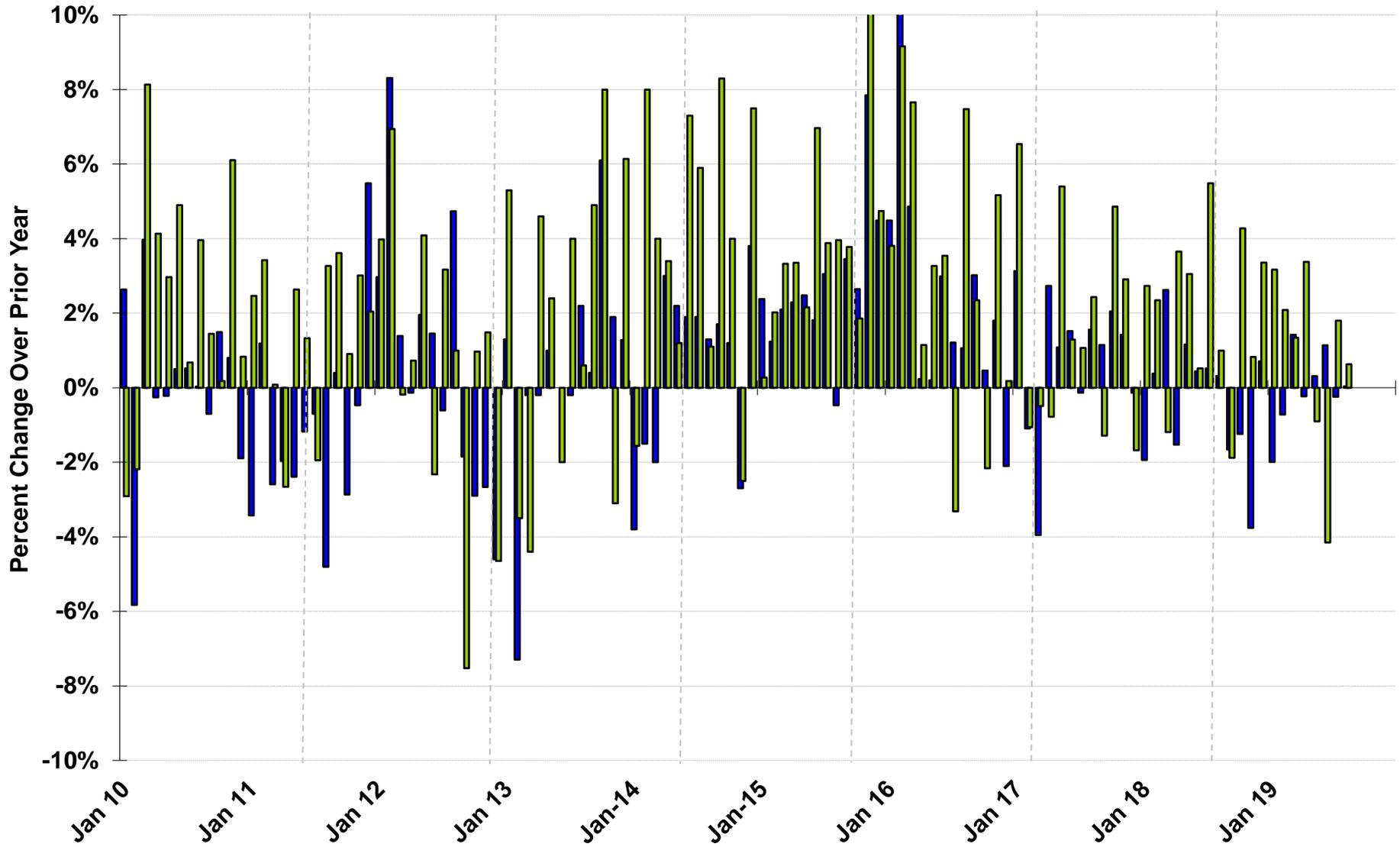
2019 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



Operating Expenses and Revenues (Variance from 2019 Budget)

