



# Monthly Financial Report

August 2019



## TABLE OF CONTENTS

	<u>PAGE</u>
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION	1
STATEMENT OF NET POSITION	5
STATEMENT OF CASH FLOWS	7
FUNDS AVAILABLE FOR TRANSFER	9
DEBT SERVICE	11
COMPARATIVE SUMMARY STATEMENT OF DEPARTMENT OPERATING EXPENSES AND BUDGET	12
CAPITAL PROGRAM SUMMARY	13
GOVERNOR MARIO M. CUOMO BRIDGE	14
GROSS SALES OF RESTAURANTS	15
GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS	16
NOTES TO FINANCIAL REPORT	17

September 30, 2019

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH</b>				MONTH	
NEW YORK STATE THRUWAY AUTHORITY				August	
				YEAR	
				2019	
REVENUE	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE	
	CURRENT YEAR	PREVIOUS YEAR			
<b>TOLL REVENUE</b>					
<b>PASSENGER</b>					
Woodbury to Buffalo, Stations 15-50	\$ 26,075,855	\$ 25,344,672	\$ 731,183	2.88	
Erie Section, Stations 55-61	2,808,637	2,703,729	104,908	3.88	
Grand Island Bridges	1,388,030	1,355,437	32,593	2.40	
Gov. Mario M. Cuomo Bridge	10,243,642	9,613,093	630,549	6.56	
Yonkers Barrier	1,672,156	1,574,216	97,940	6.22	
New Rochelle Barrier	2,788,947	2,861,037	(72,090)	(2.52)	
Spring Valley Barrier	6,603	10,232	(3,629)	(35.47)	
Harriman Barrier	1,765,224	1,924,309	(159,085)	(8.27)	
	46,749,094	45,386,725	1,362,369	3.00	
Permits, Stations 15-61	438,111	448,263	(10,152)	(2.26)	
	47,187,205	45,834,988	1,352,217	2.95	
<b>COMMERCIAL</b>					
Woodbury to Buffalo, Stations 15-50	18,859,215	19,320,041	(460,826)	(2.39)	
Erie Section, Stations 55-61	3,279,911	3,344,284	(64,373)	(1.92)	
Grand Island Bridges	380,951	426,330	(45,379)	(10.64)	
Gov. Mario M. Cuomo Bridge	4,629,539	4,437,153	192,386	4.34	
Yonkers Barrier	549,514	531,454	18,060	3.40	
New Rochelle Barrier	985,181	1,061,267	(76,086)	(7.17)	
Spring Valley Barrier	1,172,746	1,113,707	59,039	5.30	
Harriman Barrier	406,212	446,391	(40,179)	(9.00)	
	30,263,269	30,680,627	(417,358)	(1.36)	
Less Volume Discount	2,991,242	2,057,250	933,992	45.40	
	27,272,027	28,623,377	(1,351,350)	(4.72)	
<b>SUMMARY</b>					
Woodbury to Buffalo, Stations 15-50	44,935,070	44,664,713	270,357	0.61	
Erie Section, Stations 55-61	6,088,548	6,048,013	40,535	0.67	
Grand Island Bridges	1,768,981	1,781,767	(12,786)	(0.72)	
Gov. Mario M. Cuomo Bridge	14,873,181	14,050,246	822,935	5.86	
Yonkers Barrier	2,221,670	2,105,670	116,000	5.51	
New Rochelle Barrier	3,774,128	3,922,304	(148,176)	(3.78)	
Spring Valley Barrier	1,179,349	1,123,939	55,410	4.93	
Harriman Barrier	2,171,436	2,370,700	(199,264)	(8.41)	
Permits, Stations 15-61	438,111	448,263	(10,152)	(2.26)	
	77,450,474	76,515,615	934,859	1.22	
Less Volume Discount	2,991,242	2,057,250	933,992	45.40	
NET TOLL REVENUE	74,459,232	74,458,365	867	0.00	
<b>CONCESSION REVENUE</b>					
Gasoline Stations	321,909	326,324	(4,415)	(1.35)	
Restaurants	1,563,786	1,505,948	57,838	3.84	
TOTAL CONCESSION REVENUE	1,885,695	1,832,272	53,423	2.92	
E-ZPass Fees	1,709,455	1,695,489	13,966	0.82	
Tolls by Mail Fees	1,369,205	967,891	401,314	41.46	
Rental Income	70,740	61,445	9,295	15.13	
Interest on Investments (1)	796,459	584,188	212,271	36.34	
Special Hauling	209,315	212,129	(2,814)	(1.33)	
Sundry Revenue	114,812	126,363	(11,551)	(9.14)	
TOTAL OPERATING REVENUES (2)	\$ 80,614,913	\$ 79,938,142	\$ 676,771	0.85	

(1) Total operating interest for the month was \$796,459 of which the Revenue Fund received \$740,170.

(2) Note A.

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE</b>				MONTH
NEW YORK STATE THRUWAY AUTHORITY				August
				YEAR
				2019
REVENUE	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<b><u>TOLL REVENUE</u></b>				
<b><u>PASSENGER</u></b>				
Woodbury to Buffalo, Stations 15-50	\$ 150,601,171	\$ 148,529,255	\$ 2,071,916	1.39
Erie Section, Stations 55-61	16,265,738	16,137,133	128,605	0.80
Grand Island Bridges	8,381,230	9,101,316	(720,086)	(7.91)
Gov. Mario M. Cuomo Bridge	69,813,488	69,105,992	707,496	1.02
Yonkers Barrier	11,740,870	11,550,852	190,018	1.65
New Rochelle Barrier	19,981,055	20,832,119	(851,064)	(4.09)
Spring Valley Barrier	39,927	51,415	(11,488)	(22.34)
Harriman Barrier	11,841,657	13,175,686	(1,334,029)	(10.12)
	288,665,136	288,483,768	181,368	0.06
Permits, Stations 15-61	3,085,956	3,153,486	(67,530)	(2.14)
	291,751,092	291,637,254	113,838	0.04
<b><u>COMMERCIAL</u></b>				
Woodbury to Buffalo, Stations 15-50	137,954,486	137,073,883	880,603	0.64
Erie Section, Stations 55-61	24,182,960	24,292,932	(109,972)	(0.45)
Grand Island Bridges	2,889,420	2,932,989	(43,569)	(1.49)
Gov. Mario M. Cuomo Bridge	33,796,795	31,603,516	2,193,279	6.94
Yonkers Barrier	3,992,964	3,913,067	79,897	2.04
New Rochelle Barrier	7,753,487	8,043,487	(290,000)	(3.61)
Spring Valley Barrier	8,405,942	7,900,550	505,392	6.40
Harriman Barrier	2,985,886	3,249,643	(263,757)	(8.12)
	221,961,940	219,010,067	2,951,873	1.35
Less Volume Discount	18,920,126	17,850,688	1,069,438	5.99
	203,041,814	201,159,379	1,882,435	0.94
<b><u>SUMMARY</u></b>				
Woodbury to Buffalo, Stations 15-50	288,555,657	285,603,138	2,952,519	1.03
Erie Section, Stations 55-61	40,448,698	40,430,065	18,633	0.05
Grand Island Bridges	11,270,650	12,034,305	(763,655)	(6.35)
Gov. Mario M. Cuomo Bridge	103,610,283	100,709,508	2,900,775	2.88
Yonkers Barrier	15,733,834	15,463,919	269,915	1.75
New Rochelle Barrier	27,734,542	28,875,606	(1,141,064)	(3.95)
Spring Valley Barrier	8,445,869	7,951,965	493,904	6.21
Harriman Barrier	14,827,543	16,425,329	(1,597,786)	(9.73)
Permits, Stations 15-61	3,085,956	3,153,486	(67,530)	(2.14)
	513,713,032	510,647,321	3,065,711	0.60
Less Volume Discount	18,920,126	17,850,688	1,069,438	5.99
<b>NET TOLL REVENUE</b>	<b>494,792,906</b>	<b>492,796,633</b>	<b>1,996,273</b>	<b>0.41</b>
<b><u>CONCESSION REVENUE</u></b>				
Gasoline Stations	1,971,275	1,956,658	14,617	0.75
Restaurants	7,981,495	8,006,527	(25,032)	(0.31)
<b>TOTAL CONCESSION REVENUE</b>	<b>9,952,770</b>	<b>9,963,185</b>	<b>(10,415)</b>	<b>(0.10)</b>
E-ZPass Fees	12,793,968	12,666,733	127,235	1.00
Tolls by Mail Fees	9,476,462	7,479,605	1,996,857	26.70
Rental Income	2,106,507	2,234,347	(127,840)	(5.72)
Interest on Investments (1)	7,201,019	4,047,630	3,153,389	77.91
Special Hauling	1,699,361	1,576,531	122,830	7.79
Sundry Revenue	2,097,198	1,239,921	857,277	69.14
<b>TOTAL OPERATING REVENUES (2)</b>	<b>\$ 540,120,191</b>	<b>\$ 532,004,585</b>	<b>\$ 8,115,606</b>	<b>1.53</b>

(1) Total operating interest for the year was \$7,201,019 of which the Revenue Fund received \$6,432,719.

(2) Note A.

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH</b>				MONTH
<b>NEW YORK STATE THRUWAY AUTHORITY</b>				August
				YEAR
				2019
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<b>Total Operating Revenues</b>	\$ 80,614,913	\$ 79,938,142	\$ 676,771	0.85
<b>Thruway Operating Expenses</b>				
Administrative and General	1,773,284	1,602,168	171,116	10.68
Engineering Services	431,249	502,691	(71,442)	(14.21)
Maintenance Engineering				
Thruway Maintenance	6,413,134	5,542,215	870,919	15.71
Equipment Maintenance	2,373,582	2,306,763	66,819	2.90
Finance and Accounts	745,962	847,831	(101,869)	(12.02)
Operations				
Traffic and Services	746,792	737,578	9,214	1.25
Toll Collection	2,915,159	3,747,781	(832,622)	(22.22)
General Charges Undistributed	12,433,380	13,574,167	(1,140,787)	(8.40)
<b>Thruway Operating Expenses</b>	<b>27,832,542</b>	<b>28,861,194</b>	<b>(1,028,652)</b>	<b>(3.56)</b>
State Police	5,230,017	4,935,038	294,979	5.98
<b>Thruway and State Police Operating Expenses</b>	<b>33,062,559</b>	<b>33,796,232</b>	<b>(733,673)</b>	<b>(2.17)</b>
<b>Operating Income before Depreciation</b>	<b>47,552,354</b>	<b>46,141,910</b>	<b>1,410,444</b>	<b>3.06</b>
Depreciation & Amortization	25,931,134	22,939,047	2,992,087	13.04
<b>Operating Gain (Loss)</b>	<b>21,621,220</b>	<b>23,202,863</b>	<b>(1,581,643)</b>	<b>(6.82)</b>
<b>Non-Operating Revenue (Expenses)</b>				
Federal and other reimbursements	-	-	-	-
Interest on Investments	606,345	486,332	120,013	24.68
Interest & Fee Expenses	(18,834,251)	(15,540,045)	(3,294,206)	21.20
Debt Issuance Costs	-	-	-	-
Disposal of Assets and Other	(230,821)	18,443	(249,264)	-
<b>Net Non-Operating Revenue (Expenses)</b>	<b>(18,458,727)</b>	<b>(15,035,270)</b>	<b>(3,423,457)</b>	<b>22.77</b>
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	<b>3,162,493</b>	<b>8,167,593</b>	<b>(5,005,100)</b>	<b>(61.28)</b>
Capital Contributions - Thruway Stabilization	55,070,237	39,484,746	15,585,491	39.47
Capital Contributions - Federal & Other	15,325	3,013,649	(2,998,324)	(99.49)
<b>Change in Net Position</b>	<b>58,248,055</b>	<b>50,665,988</b>	<b>7,582,067</b>	<b>14.96</b>
<b>Net Position, Beginning Balance</b>	<b>1,199,002,834</b>	<b>984,480,203</b>	<b>214,522,631</b>	<b>21.79</b>
<b>Net Position, Ending Balance</b>	<b>\$ 1,257,250,889</b>	<b>\$ 1,035,146,191</b>	<b>\$ 222,104,698</b>	<b>21.46</b>

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE</b>				MONTH
<b>NEW YORK STATE THRUWAY AUTHORITY</b>				August
				YEAR
				2019
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<b>Total Operating Revenues</b>	<u>\$ 540,120,191</u>	<u>\$ 532,004,585</u>	<u>\$ 8,115,606</u>	<u>1.53</u>
<b>Thruway Operating Expenses</b>				
Administrative and General	14,273,415	12,905,571	1,367,844	10.60
Engineering Services	3,776,910	4,182,076	(405,166)	(9.69)
Maintenance Engineering				
Thruway Maintenance	60,998,591	57,325,505	3,673,086	6.41
Equipment Maintenance	18,478,713	18,989,579	(510,866)	(2.69)
Finance and Accounts	5,884,101	6,122,904	(238,803)	(3.90)
Operations				
Traffic and Services	5,824,560	5,443,996	380,564	6.99
Toll Collection	21,906,716	24,904,329	(2,997,613)	(12.04)
General Charges Undistributed	<u>102,510,589</u>	<u>121,108,192</u>	<u>(18,597,603)</u>	<u>(15.36)</u>
<b>Thruway Operating Expenses (1)</b>	<u>233,653,595</u>	<u>250,982,152</u>	<u>(17,328,557)</u>	<u>(6.90)</u>
State Police	<u>41,670,860</u>	<u>38,563,695</u>	<u>3,107,165</u>	<u>8.06</u>
<b>Thruway and State Police Operating Expenses</b>	<u>275,324,455</u>	<u>289,545,847</u>	<u>(14,221,392)</u>	<u>(4.91)</u>
<b>Operating Income before Depreciation</b>	264,795,736	242,458,738	22,336,998	9.21
Depreciation & Amortization	<u>208,097,826</u>	<u>179,495,056</u>	<u>28,602,770</u>	<u>15.94</u>
<b>Operating Gain (Loss)</b>	<u>56,697,910</u>	<u>62,963,682</u>	<u>(6,265,772)</u>	<u>(9.95)</u>
<b>Non-Operating Revenue (Expenses)</b>				
Federal and other reimbursements	-	11,563	(11,563)	(100.00)
Interest on Investments (2)	4,531,810	2,659,236	1,872,574	70.42
Interest & Fee Expenses	(147,769,307)	(127,272,205)	(20,497,102)	16.10
Debt Issuance Costs	(732,508)	(2,847,153)	2,114,645	(74.27)
Disposal of Assets and Other	<u>(289,361)</u>	<u>(377,446)</u>	<u>88,085</u>	<u>(23.34)</u>
<b>Net Non-Operating Revenue (Expenses)</b>	<u>(144,259,366)</u>	<u>(127,826,005)</u>	<u>(16,433,361)</u>	<u>12.86</u>
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	(87,561,456)	(64,862,323)	(22,699,133)	35.00
Capital Contributions - Thruway Stabilization (3)	233,936,794	276,674,246	(42,737,452)	(15.45)
Capital Contributions - Federal & Other	<u>72,547</u>	<u>29,272,527</u>	<u>(29,199,980)</u>	<u>(99.75)</u>
<b>Change in Net Position</b>	146,447,885	241,084,450	(94,636,565)	(39.25)
<b>Net Position, Beginning Balance</b>	<u>1,110,803,004</u>	<u>794,061,741</u>	<u>316,741,263</u>	<u>39.89</u>
<b>Net Position, Ending Balance</b>	<u>\$ 1,257,250,889</u>	<u>\$ 1,035,146,191</u>	<u>\$ 222,104,698</u>	<u>21.46</u>

(1) Note B, C, and D.

(2) Note A.

(3) Note E.

**STATEMENT OF NET POSITION**  
NEW YORK STATE THRUWAY AUTHORITY

AS OF  
August 31  
YEAR  
2019

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
<b>ASSETS</b>				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 259,784,084	\$ 56,483,850	\$ 302,105	\$ 43,326,462
Investments	-	25,999,170	-	229,156,204
Interest receivable on investments	-	-	-	-
Accounts receivable, net	53,709,749	18,682,644	-	-
Due from other funds	-	50,565,965	-	-
Material and other inventory	-	19,480,405	-	-
Prepaid insurance and expenses	-	890,695	-	393,522
Total current and non-current assets	313,493,833	172,102,729	302,105	272,876,188
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
<b>Total Assets</b>	<b>313,493,833</b>	<b>172,102,729</b>	<b>302,105</b>	<b>272,876,188</b>
<b>DEFERRED OUTFLOWS</b>				
Loss on bond refundings	-	-	-	-
OPEB Resources	-	71,092,658	-	-
Pension Resources	-	64,479,880	-	-
<b>Total Deferred Outflows</b>	<b>-</b>	<b>135,572,538</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable and accrued expenses	111,008,892	43,051,882	-	-
Accrued wages and benefits	-	5,141,996	-	-
Due to other funds	25,464,262	-	-	-
Unearned revenue	97,382,805	-	-	-
Accrued interest payable	-	-	-	23,619,394
Current amount due on bonds, notes loans	-	-	-	-
Total Current Liabilities	233,855,959	48,193,878	-	23,619,394
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,084,059,723	-	-
Accrued wages and benefits	-	44,027,772	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Loans payable	-	-	-	-
Total Long-Term Liabilities	-	1,128,087,495	-	-
<b>Total Liabilities</b>	<b>233,855,959</b>	<b>1,176,281,373</b>	<b>-</b>	<b>23,619,394</b>
<b>DEFERRED INFLOWS</b>				
Gain on bond refundings	-	-	-	-
Pension Resources	-	50,890,214	-	-
<b>Total Deferred Inflows</b>	<b>-</b>	<b>50,890,214</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>				
<b>Total Net Position</b>	<b>\$ 79,637,874</b>	<b>\$ (919,496,320)</b>	<b>\$ 302,105</b>	<b>\$ 249,256,794</b>

(1) JIO - Junior Indebtedness Obligation.

**STATEMENT OF NET POSITION**  
NEW YORK STATE THRUWAY AUTHORITY

AS OF  
August 31  
YEAR  
2019

CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2019	TOTAL 2018
\$ 31,657,944	\$ 104,347,527	\$ 3,783,043	\$ 36,280,246	\$ 58,646,515	\$ 594,611,776	\$ 506,037,174
-	-	65,941,780	-	-	321,097,154	395,383,646
-	-	-	-	-	-	2,514
15,485,045	3,839,275	-	73,674,010	6,793,123	172,183,846	192,561,518
-	10,737,347	-	-	-	61,303,312	43,086,875
-	-	-	-	-	19,480,405	18,124,337
121,167	4,476,378	-	1,363,598	63,783	7,309,143	8,933,570
47,264,156	123,400,527	69,724,823	111,317,854	65,503,421	1,175,985,636	1,164,129,634
806,281,487	-	-	-	-	806,281,487	806,399,461
326,883,518	118,165,301	-	203,751,799	-	648,800,618	2,423,887,562
10,424,389,159	481,959,165	-	-	-	10,906,348,324	9,641,598,692
-	245,410,722	-	-	87,704	245,498,426	241,439,363
(4,856,344,751)	(341,984,763)	-	-	(8,556)	(5,198,338,070)	(5,871,027,002)
6,701,209,413	503,550,425	-	203,751,799	79,148	7,408,590,785	7,242,298,076
6,748,473,569	626,950,952	69,724,823	315,069,653	65,582,569	8,584,576,421	8,406,427,710
9,165,985	-	-	-	-	9,165,985	9,999,256
-	-	-	-	-	71,092,658	-
-	-	-	-	-	64,479,880	42,026,079
9,165,985	-	-	-	-	144,738,523	52,025,335
49,403,395	2,076,366	274,010	72,172,132	8,753,674	286,740,351	259,700,802
-	-	-	-	3,673	5,145,669	5,163,227
8,629,459	-	85,490	3,207,433	23,916,668	61,303,312	43,086,875
-	-	-	-	-	97,382,805	91,516,378
-	-	28,198,044	-	-	51,817,438	44,412,564
118,015,352	-	1,597,945,856	-	-	1,715,961,208	133,763,469
176,048,206	2,076,366	1,626,503,400	75,379,565	32,674,015	2,218,350,783	577,643,315
-	-	-	-	-	1,084,059,723	985,811,337
-	-	-	-	-	44,027,772	22,858,093
3,084,409,707	-	-	-	-	3,084,409,707	3,202,425,060
-	-	964,757,399	-	-	964,757,399	2,553,957,774
-	-	-	-	-	-	-
3,084,409,707	-	964,757,399	-	-	5,177,254,601	6,765,052,264
3,260,457,913	2,076,366	2,591,260,799	75,379,565	32,674,015	7,395,605,384	7,342,695,579
25,568,457	-	-	-	-	25,568,457	29,721,061
-	-	-	-	-	50,890,214	50,890,214
25,568,457	-	-	-	-	76,458,671	80,611,275
\$ 3,471,613,184	\$ 624,874,586	\$ (2,521,535,976)	\$ 239,690,088	\$ 32,908,554	\$ 1,257,250,889	\$ 1,035,146,191

**STATEMENT OF CASH FLOWS - YEAR-TO-DATE**  
NEW YORK STATE THRUWAY AUTHORITY

AS OF  
August 31  
YEAR  
2019

	THRUWAY REVENUE & OPERATING FUNDS	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
<b>OPERATING ACTIVITIES</b>			
Cash received from toll collections	\$ 504,605,859	\$ -	\$ -
Cash received from concession sales	9,013,818	-	-
Other operating cash receipts	34,830,700	-	565,173
Personal service payments	(94,462,537)	-	-
Fringe benefits payments	(52,683,105)	-	-
Payments to administer E-ZPass and Tolls by Mail	(23,600,828)	-	-
Payments to vendors and contractors	(33,598,939)	-	-
Net cash provided (used) by operating activities	344,104,968	-	565,173
<b>NON-CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Federal aid and other reimbursements	1,112,304	-	-
Transfers received from (to) other funds	(288,403,691)	-	159,053,397
Net cash transferred by non-capital financing activities	(287,291,387)	-	159,053,397
<b>CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Proceeds from issuance of debt	-	-	-
Federal, state and other capital contributions	-	-	-
Acquisition/construction of capital assets	-	-	-
Principal paid on capital debt	-	-	(71,760,000)
Interest and issuance costs paid on capital debt	-	-	(143,207,837)
Proceeds from sale of capital assets	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	(214,967,837)
<b>INVESTING ACTIVITIES</b>			
Purchases of investments	(26,307,160)	-	(352,984,027)
Proceeds from sale and maturities of investments	6,506,863	-	326,953,487
Interest and dividends on investments	43,197	-	2,595,513
Net cash provided (used) by investing activities	(19,757,100)	-	(23,435,027)
<b>Net increase (decrease) in cash and cash equivalents</b>	37,056,481	-	(78,784,294)
<b>Cash and Equivalents Balance - January 1, 2019</b>	279,211,453	302,105	122,110,756
<b>Cash and Equivalents Balance - August 31, 2019</b>	\$ 316,267,934	\$ 302,105	\$ 43,326,462

**NON CASH TRANSACTIONS - Payments made by State of New York**

Thruway Stabilization Program (1) \$ 103,961,021

(1) Note E.

**STATEMENT OF CASH FLOWS - YEAR-TO-DATE**

NEW YORK STATE THRUWAY AUTHORITY

AS OF  
August 31

YEAR  
2019

CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2019	TOTAL 2018
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 504,605,859	\$ 499,397,338
-	-	-	-	-	9,013,818	8,356,475
109,087	-	94,041	-	-	35,599,001	28,508,877
-	-	-	-	(493,632)	(94,956,169)	(102,111,212)
-	-	-	-	(254,959)	(52,938,064)	(55,119,632)
-	-	-	-	-	(23,600,828)	(22,031,955)
-	-	-	-	(36,464,386)	(70,063,325)	(83,574,119)
109,087	-	94,041	-	(37,212,977)	307,660,292	273,425,772
-	-	-	-	213,241	1,325,545	25,770,900
(29,063)	60,053,517	38,144,346	8,526,340	22,655,154	-	-
(29,063)	60,053,517	38,144,346	8,526,340	22,868,395	1,325,545	25,770,900
-	-	1,600,717,925	-	-	1,600,717,925	667,293,253
113,252,916	28,682,353	-	10,261,113	-	152,196,382	122,044,520
(119,779,805)	(70,892,044)	-	(18,926,569)	-	(209,598,418)	(194,372,974)
-	-	(1,600,000,000)	-	-	(1,671,760,000)	(752,735,002)
-	-	(107,564,671)	(45,660)	-	(250,818,168)	(275,385,426)
-	679,316	-	-	-	679,316	560,950
(6,526,889)	(41,530,375)	(106,846,746)	(8,711,116)	-	(378,582,963)	(432,594,679)
-	-	(129,768,625)	-	-	(509,059,812)	(461,095,677)
-	-	159,484,246	-	-	492,944,596	411,634,125
-	-	1,362,692	-	-	4,001,402	2,588,355
-	-	31,078,313	-	-	(12,113,814)	(46,873,197)
(6,446,865)	18,523,142	(37,530,046)	(184,776)	(14,344,582)	(81,710,940)	(180,271,204)
38,104,809	85,824,385	41,313,089	36,465,022	72,991,097	676,322,716	686,308,378
\$ 31,657,944	\$ 104,347,527	\$ 3,783,043	\$ 36,280,246	\$ 58,646,515	\$ 594,611,776	\$ 506,037,174

**Reconciliation of operating income (loss) to net cash provided (used) by operating activities:**

Operating income (loss)	\$ 56,697,910	\$ 62,963,682
Depreciation expense	208,041,609	179,438,839
Changes to:		
Receivables	(4,330,004)	(18,778,914)
Inventories	(498,339)	(900,624)
Prepaid insurances & expenses	1,158,634	761,926
Accounts and other payables	30,552,576	32,709,558
Accrued wages and benefits	16,638,690	(38,561,709)
Unearned income	(600,784)	5,598,817
Deferred Outflows	-	7,832,636
Deferred Inflows	-	42,285,979
Other	-	75,582
<b>Net cash provided by operating activities</b>	<b>\$ 307,660,292</b>	<b>\$ 273,425,772</b>

**FUNDS AVAILABLE FOR TRANSFER - MONTH**

NEW YORK STATE THRUWAY AUTHORITY

MONTH  
August  
YEAR  
2019

	PRESENT MONTH	
	CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE AND OTHER REVENUES	\$ 80,608,038	\$ 79,993,240
Adjustment to Cash Basis	(1,135,452)	(794,487)
Revenue Retained from 2017	-	-
Revenue Retained from 2018	-	-
<b>AVAILABLE REVENUE</b>	<u>79,472,586</u>	<u>79,198,753</u>
Transfer to:		
Thruway Operating Fund (1)	27,595,664	26,721,380
Public Liability Claims Reserve	-	250,000
Environmental Remediation Reserve	-	-
AET Transition Reserve	-	-
Debt Service - Senior General Revenue Bonds	19,730,121	19,271,401
Reserve Maintenance Fund	25,116,700	17,329,563
Debt Service - General Revenue Junior Indebtedness Obligations	3,030,101	6,626,409
Facilities Capital Improvement Fund	-	-
Other Authority Projects- Operating Fund	-	-
General Reserve Fund	4,000,000	5,000,000
Thruway Operating - Working Capital	-	-
Retained for Operating Reserve	-	4,000,000
Retained for Junior Debt Service	-	-
<b>NET CASH REVENUES REMAINING AFTER TRANSFERS TO OTHER FUNDS</b>	<u>\$ -</u>	<u>\$ -</u>

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$2,744, which is funded via transfers to the Public Liability Claims Reserve; 2) Environmental Remediation expense of \$8,892, which is funded via transfers to the Environmental Remediation Reserve; and 3) Toll Periodic Retention Incentive expense of \$225,242, which is funded via transfers to the AET Transition Reserve.

**FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE**

NEW YORK STATE THRUWAY AUTHORITY

MONTH  
August  
YEAR  
2019

	YEAR-TO-DATE	
	CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE AND OTHER REVENUES	\$ 539,579,447	\$ 532,062,944
Adjustment to Cash Basis	(3,300,346)	(1,304,332)
Revenue Retained from 2017	-	20,500,000
Revenue Retained from 2018	29,376,804	-
<b>AVAILABLE REVENUE</b>	<b>565,655,905</b>	<b>551,258,612</b>
Transfer to:		
Thruway Operating Fund (1)	232,302,039	223,541,942
Public Liability Claims Reserve	-	250,000
Environmental Remediation Reserve	500,000	500,000
AET Transition Reserve	4,100,000	-
Debt Service - Senior General Revenue Bonds	158,561,738	145,161,248
Reserve Maintenance Fund	78,579,637	68,241,683
Debt Service - General Revenue Junior Indebtedness Obligations	33,593,726	51,957,759
Facilities Capital Improvement Fund	8,000,000	6,000,000
Other Authority Projects- Operating Fund	-	-
General Reserve Fund	25,824,958	21,605,980
Thruway Operating - Working Capital	5,000,000	15,000,000
Retained for Operating Reserve	4,000,000	19,000,000
Retained for Junior Debt Service	15,193,807	-
<b>NET CASH REVENUES REMAINING AFTER TRANSFERS TO OTHER FUNDS</b>	<b>\$ -</b>	<b>\$ -</b>

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of (\$124,581), which is funded via transfers to the Public Liability Claims Reserve; 2) Environmental Remediation expense of \$252,581, which is funded via transfers to the Environmental Remediation Reserve; and 3) Toll Periodic Retention Incentive expense of \$1,223,556, which is funded via transfers to the AET Transition Reserve.

<b>DEBT SERVICE</b>					AS OF
NEW YORK STATE THRUWAY AUTHORITY					August
					YEAR
					2019
BONDS & NOTES	PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS TO DATE	PAYMENTS TO DATE
<b>GENERAL REVENUE BONDS</b>					
Principal					
Series I	\$ 996,190,000	\$ 24,390,000	\$ 2,032,500	\$ 16,260,000	\$ 23,310,000
Series J	623,220,000	14,725,000	1,227,084	9,816,667	14,030,000
Series K	739,040,000	25,470,000	2,122,500	16,980,000	4,825,000
Series L	566,625,000	36,360,000	3,030,000	24,240,000	29,595,000
Total Principal	<u>2,925,075,000</u>	<u>100,945,000</u>	<u>8,412,084</u>	<u>67,296,667</u>	<u>71,760,000</u>
Interest					
Series I	January 1 & July 1	48,233,462	4,019,456	32,155,642	48,773,412
Series J	January 1 & July 1	30,079,500	2,506,625	20,053,000	30,426,750
Series K	January 1 & July 1	36,349,387	3,029,116	24,232,925	36,421,763
Series L	January 1 & July 1	27,054,013	2,254,501	18,036,008	27,585,912
Total Interest		<u>141,716,362</u>	<u>11,809,698</u>	<u>94,477,575</u>	<u>143,207,837</u>
<b>TOTAL GENERAL REVENUE BONDS</b>	<b><u>\$ 2,925,075,000</u></b>	<b><u>\$ 242,661,362</u></b>	<b><u>\$ 20,221,782</u></b>	<b><u>\$ 161,774,242</u></b>	<b><u>\$ 214,967,837</u></b>
<b>GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS (1)</b>					
Principal					
Series 2013A	\$ -	\$ -	\$ -	\$ -	\$ 1,600,000,000
Series 2016A	850,000,000	-	-	-	-
Total Principal	<u>850,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,600,000,000</u>
Interest					
Series 2013A	January 1 & May 1	26,505,633	-	26,505,633	66,264,083
Series 2016A	January 1 & July 1	40,949,750	3,449,572	27,374,018	40,949,750
Total Interest		<u>67,455,383</u>	<u>3,449,572</u>	<u>53,879,651</u>	<u>107,213,833</u>
<b>TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2013A &amp; 2016A</b>	<b><u>\$ 850,000,000</u></b>	<b><u>\$ 67,455,383</u></b>	<b><u>\$ 3,449,572</u></b>	<b><u>\$ 53,879,651</u></b>	<b><u>\$ 1,707,213,833</u></b>
<b>GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATION ANTICIPATION NOTES 2019A (1)</b>					
Principal					
Series 2019A	\$ 1,587,210,000	\$ -	\$ -	\$ -	\$ -
Total Principal	<u>1,587,210,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Interest					
Series 2019A	February 1	-	-	-	-
Total Interest		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATION ANTICIPATION NOTES 2019A</b>	<b><u>\$ 1,587,210,000</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>

(1) Note F.

**COMPARATIVE SUMMARY STATEMENT OF DEPARTMENT  
OPERATING EXPENSES AND BUDGET  
NEW YORK STATE THRUWAY AUTHORITY**

MONTH  
August

---

YEAR  
2019

DEPARTMENT OR OFFICE	EXPENSE		ANNUAL BUDGETED AMOUNT (1)	ANNUAL BUDGETED BALANCE	% OF YEAR TO DATE EXPENSE TO ANNUAL BUDGET (2)
	CURRENT MONTH	YEAR TO DATE			
BOARD AND EXECUTIVE	\$ 74,338	\$ 574,386	\$ 1,193,969	\$ 619,583	48.11
MEDIA RELATIONS & PUBLIC AFFAIRS	40,697	343,871	536,223	192,352	64.13
LEGAL	174,132	1,428,128	2,418,947	990,819	59.04
AUDIT & MANAGEMENT SERVICES	74,296	542,101	836,947	294,846	64.77
ADMINISTRATIVE SERVICES	607,463	3,561,747	5,786,765	2,225,018	61.55
INFORMATION TECHNOLOGY	802,358	7,823,182	11,998,113	4,174,931	65.20
ENGINEERING SERVICES	431,249	3,776,910	7,452,203	3,675,293	50.68
MAINTENANCE ENGINEERING					67.33
Thruway Maintenance	6,413,134	60,998,591	86,948,612	25,950,021	70.15 (6)
Equipment Maintenance	2,373,582	18,478,713	31,101,462	12,622,749	59.41
FINANCE AND ACCOUNTS	745,962	5,884,101	9,352,546	3,468,445	62.91
OPERATIONS					64.13
Traffic and Services	746,792	5,824,560	9,295,801	3,471,241	62.66
Toll Collection	2,915,159	21,906,716	33,949,289	12,042,573	64.53
SUBTOTAL	15,399,162	131,143,006	200,870,877	69,727,871	65.29
GENERAL CHARGES					
UNDISTRIBUTED	12,433,380	102,510,589	162,064,543	59,553,954	63.25
TOTAL DEPARTMENTAL EXPENSES (3)	27,832,542	233,653,595	362,935,420	129,281,825	64.38
ADJUSTMENT FOR CLAIMS, ENVIRONMENTAL REMEDIATION & OTHER PROVISIONS	(236,878)	3,248,444	-	(3,248,444)	-
TOTAL FUNDED THRUWAY OPERATING EXPENSES AND PROVISIONS	27,595,664	236,902,039	\$ 362,935,420	\$ 126,033,381	65.27
UNFUNDED RETIREE HEALTH INSURANCE (3) (4)	-	-			
PENSION ADJUSTMENT (3) (5)	-	-			
TOTAL THRUWAY OPERATING EXPENSES AND PROVISIONS	\$ 27,595,664	\$ 236,902,039			

(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 739 held on September 23, 2019.

(2) Normal Expense Percentage through this month is 66.67%.

(3) Total Thruway Operating Expenses on pages 3 and 4 consist of Total Departmental Expenses, Unfunded Retiree Health Insurance and Pension Expense Adjustment.

(4) Note D.

(5) Note C.

(6) Note G.

**CAPITAL PROGRAM SUMMARY**  
NEW YORK STATE THRUWAY AUTHORITY

MONTH  
August  
YEAR  
2019

Funded From	Reserve Maintenance Fund		General Reserve Fund	Facilities Capital Improvement & JIF Funds (1)	Construction Fund	Summary Totals
	Equipment and Facilities	Highway/Bridge Rehabilitation	State Police	Governor Mario M. Cuomo Bridge (2)	Thruway Capital	
<b>Beginning Balances</b>	\$ 20,070,444	\$ 65,753,941	\$ 72,991,097	\$ 173,691,750	\$ 38,104,809	\$ 370,612,041
<b>Receipts</b>						
Provisions (3)	\$ 103,579,637	\$ (25,000,000)	\$ 25,824,958	\$ 46,144,346	N/A	\$ 150,548,941
Thruway Stabilization Program (4)	-	-	N/A	114,222,135	119,714,659	233,936,794
Auction/Settlement Proceeds	679,316	N/A	N/A	N/A	-	679,316
Interest Earnings	N/A	N/A	N/A	1,200,496	109,087	1,309,583
Federal and Other Aid	72,547	-	-	-	-	72,547
<b>Total</b>	<b>\$ 104,331,500</b>	<b>\$ (25,000,000)</b>	<b>\$ 25,824,958</b>	<b>\$ 161,566,977</b>	<b>\$ 119,823,746</b>	<b>\$ 386,547,181</b>
<b>Capital Expenditures</b>						
January	\$ 4,583,495	\$ 1,076,017	\$ -	\$ 1,122,347	\$ 8,147,588	\$ 14,929,447
February	5,066,912	1,881,920	-	14,742,790	15,118,980	36,810,602
March	10,736,404	1,515,913	-	26,939,775	8,331,987	47,524,079
April	7,003,127	1,557,978	-	5,547,004	11,817,741	25,925,850
May	5,480,064	1,885,449	-	11,250,005	15,879,213	34,494,731
June	6,140,084	1,940,349	-	8,676,330	19,129,814	35,886,577
July	8,629,472	2,194,932	22,000	9,543,262	23,274,144	43,663,810
August	7,582,021	2,191,623	-	40,116,419	17,797,629	67,687,692
September						
October						
November						
December						
<b>Subtotal</b>	<b>\$ 55,221,579</b>	<b>\$ 14,244,181</b>	<b>\$ 22,000</b>	<b>\$ 117,937,932</b>	<b>\$ 119,497,096</b>	<b>\$ 306,922,788</b>
State Police Operating Expense	N/A	N/A	41,670,860	N/A	N/A	41,670,860
Interest Expense	N/A	N/A	-	53,291,732	N/A	53,291,732
<b>Total</b>	<b>\$ 55,221,579</b>	<b>\$ 14,244,181</b>	<b>\$ 41,692,860</b>	<b>\$ 171,229,664</b>	<b>\$ 119,497,096</b>	<b>\$ 401,885,380</b>
<b>Adjustments to Cash Basis</b>						
Transfers to and from other funds	\$ (21,105,701)	\$ -	\$ (3,856,279)	\$ (4,307,687)	\$ (605,989)	\$ (29,875,656)
Change in Receivables and Payables	29,763,103	-	5,379,599	(53,716,307)	(6,167,526)	(24,741,131)
<b>Total</b>	<b>\$ 8,657,402</b>	<b>\$ -</b>	<b>\$ 1,523,320</b>	<b>\$ (58,023,994)</b>	<b>\$ (6,773,515)</b>	<b>\$ (54,616,787)</b>
<b>Ending Balances</b>	<b>\$ 77,837,767</b>	<b>\$ 26,509,760</b>	<b>\$ 58,646,515</b>	<b>\$ 106,005,069</b>	<b>\$ 31,657,944</b>	<b>\$ 300,657,055</b>
<b>Budgeted</b>						
Provisions	\$ 82,826,117	\$ -	\$ 42,162,977	\$ -	N/A	\$ 124,989,094
Expenditures	\$ 125,959,222	\$ 34,000,000	\$ 30,000	\$ 401,530,484	\$ 351,657,803	\$ 913,177,509

(1) The Junior Indebtedness Fund (JIF) is used to account for proceeds from the issuance of Junior Indebtedness. It includes funds to pay interest on the General Revenue Junior Indebtedness Obligation, Series 2016A; a debt service reserve account for Series 2016A; and issuance costs on the General Revenue Junior Indebtedness Obligation Anticipation Notes, Series 2019A.

(2) Governor Mario M. Cuomo Bridge detailed on page 14.

(3) See Page 10.

(4) Note E.

**GOVERNOR MARIO M. CUOMO BRIDGE**

New York State Thruway Authority

MONTH

August

YEAR

2019

	<u>Monthly</u>	<u>Year-to-Date</u>	<u>Life-to-Date</u>
<b>Funding Sources:</b>			
Thruway Revenues	\$ 1,055,769	\$ 7,432,356	\$ 93,754,581
Debt Proceeds	-	-	2,416,821,918
State of New York (1)	39,060,650	110,505,576	1,133,547,741
NYSDOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	<u>\$ 40,116,419</u>	<u>\$ 117,937,932</u>	<u>\$ 3,714,354,774</u>
<b>Expenditures: (2)</b>			
Pre-Design-Build	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,801,305</u>
<b>Design-Build:</b>			
Design-Build Contract	\$ 35,553,436	\$ 88,174,811	\$ 3,357,124,031
Construction Contracts	2,333,123	14,877,054	21,503,561
Engineering Agreements	1,585,317	10,184,328	128,075,318
Financial & Legal Agreements	36,689	162,687	4,812,050
Governmental Support Services	15,871	225,539	3,847,505
Community Benefit	-	1,377,930	6,186,074
Thruway Staff	586,177	3,022,117	36,745,177
Real Property Acquisitions	-	(133,969)	2,580,563
Other	5,806	47,435	679,190
Total Design-Build	<u>\$ 40,116,419</u>	<u>\$ 117,937,932</u>	<u>\$ 3,561,553,469</u>
Total Expenditures	<u>\$ 40,116,419</u>	<u>\$ 117,937,932</u>	<u>\$ 3,714,354,774</u>

(1) Note E.

(2) Capitalized interest costs and costs associated with work performed, but not yet paid for, are not reflected on this page.

**GROSS SALES OF RESTAURANTS**

NEW YORK STATE THRUWAY AUTHORITY

Month August  
Year 2019

GROSS SALES (Subject to audit of operator's records)

Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
<b>HMSHOST CORPORATION (1)</b>							
Ardasley	\$ 311,583	\$ 306,966	1.50	\$ 1,840,798	\$ 2,067,263	\$ (226,465)	(10.95)
Sloatsburg	1,009,034	956,337	5.51	5,737,397	5,772,295	(34,898)	(0.60)
Plattekill	930,351	888,565	4.70	4,773,494	4,796,129	(22,635)	(0.47)
Ulster	593,503	570,174	4.09	3,298,571	3,346,398	(47,827)	(1.43)
New Baltimore	1,101,197	1,123,679	(2.00)	5,955,728	6,482,407	(526,679)	(8.12)
Pattersonville	745,728	724,176	2.98	3,705,190	3,690,886	14,304	0.39
Indian Castle	431,304	397,157	8.60	2,275,938	2,151,856	124,082	5.77
Iroquois	493,203	463,464	6.42	2,541,863	2,455,437	86,426	3.52
Oneida	543,619	527,909	2.98	2,754,998	2,843,983	(88,985)	(3.13)
Chittenango	424,995	414,669	2.49	2,115,327	2,147,781	(32,454)	(1.51)
Junius Ponds	449,088	407,303	10.26	2,179,525	2,142,415	37,110	1.73
Clifton Springs	662,414	639,424	3.60	3,397,940	3,468,169	(70,229)	(2.02)
<b>TOTAL SALES</b>	<b>\$ 7,696,019</b>	<b>\$ 7,419,823</b>	<b>3.72</b>	<b>\$ 40,576,769</b>	<b>\$ 41,365,019</b>	<b>\$ (788,250)</b>	<b>(1.91)</b>
<b>REVENUES</b>	<b>\$ 929,769</b>	<b>\$ 893,431</b>	<b>4.07</b>	<b>\$ 4,855,673</b>	<b>\$ 4,948,313</b>	<b>\$ (92,640)</b>	<b>(1.87)</b>
<b>DELAWARE NORTH CORPORATION</b>							
Seneca	\$ 366,330	\$ 361,279	1.40	\$ 1,848,625	\$ 1,790,234	\$ 58,391	3.26
Scottsville	458,463	417,760	9.74	2,191,304	2,074,880	116,424	5.61
Pembroke	660,115	640,930	2.99	3,345,267	3,235,266	110,001	3.40
Clarence	373,735	346,724	7.79	1,997,248	1,888,804	108,444	5.74
<b>TOTAL SALES</b>	<b>\$ 1,858,643</b>	<b>\$ 1,766,693</b>	<b>5.20</b>	<b>\$ 9,382,444</b>	<b>\$ 8,989,184</b>	<b>\$ 393,260</b>	<b>4.37</b>
<b>REVENUES</b>	<b>\$ 278,797</b>	<b>\$ 265,004</b>	<b>5.20</b>	<b>\$ 1,266,849</b>	<b>\$ 1,205,560</b>	<b>\$ 61,289</b>	<b>5.08</b>
<b>McDONALD'S CORPORATION</b>							
Ramapo	\$ 614,056	\$ 598,669	2.57	\$ 3,380,609	\$ 3,327,160	\$ 53,449	1.61
Modena	719,428	693,028	3.81	4,002,558	3,909,955	92,603	2.37
Malden	719,901	692,619	3.94	3,681,465	3,646,212	35,253	0.97
Guilderland	316,969	287,730	10.16	1,683,310	1,632,621	50,689	3.10
Mohawk	343,053	343,805	(0.22)	1,822,528	1,801,527	21,001	1.17
Schuyler	253,066	246,063	2.85	1,270,479	1,279,789	(9,310)	(0.73)
DeWitt	291,569	283,536	2.83	1,445,677	1,477,023	(31,346)	(2.12)
Warners	586,734	606,560	(3.27)	2,972,442	3,139,982	(167,540)	(5.34)
Port Byron	495,787	493,747	0.41	2,459,473	2,462,373	(2,900)	(0.12)
Ontario	407,880	398,158	2.44	2,088,842	2,067,931	20,911	1.01
Angola	1,171,898	1,134,710	3.28	6,162,279	6,119,758	42,521	0.69
<b>TOTAL SALES</b>	<b>\$ 5,920,342</b>	<b>\$ 5,778,625</b>	<b>2.45</b>	<b>\$ 30,969,662</b>	<b>\$ 30,864,331</b>	<b>\$ 105,331</b>	<b>0.34</b>
<b>REVENUES</b>	<b>\$ 355,221</b>	<b>\$ 347,513</b>	<b>2.22</b>	<b>\$ 1,858,973</b>	<b>\$ 1,852,654</b>	<b>\$ 6,319</b>	<b>0.34</b>
<b>GRAND TOTALS</b>							
<b>SALES</b>	<b>\$ 15,475,004</b>	<b>\$ 14,965,141</b>	<b>3.41</b>	<b>\$ 80,928,875</b>	<b>\$ 81,218,534</b>	<b>\$ (289,659)</b>	<b>(0.36)</b>
<b>REVENUES</b>	<b>\$ 1,563,786</b>	<b>\$ 1,505,948</b>	<b>3.84</b>	<b>\$ 7,981,495</b>	<b>\$ 8,006,527</b>	<b>\$ (25,032)</b>	<b>(0.31)</b>

(1) Includes credits for 'Taste of NY' Sales.

<b>GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS</b>						Month	August
NEW YORK STATE THRUWAY AUTHORITY						Year	2019
GALLONS OF MOTOR FUEL (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
<b>SUNOCO, INC.</b>							
Ardsey	140,247	159,712	(12.19)	1,037,181	1,160,226	(123,045)	(10.61)
Ramapo	338,100	326,037	3.70	1,982,183	1,975,607	6,576	0.33
Sloatsburg	338,054	334,939	0.93	2,166,762	2,139,642	27,120	1.27
Modena	313,102	323,501	(3.21)	1,985,266	1,978,561	6,705	0.34
Plattekill	372,059	368,230	1.04	2,269,513	2,271,207	(1,694)	(0.07)
Ulster	330,539	342,702	(3.55)	1,974,886	2,005,231	(30,345)	(1.51)
Oneida	321,713	309,011	4.11	1,750,812	1,717,916	32,896	1.91
Chittenango	319,094	308,915	3.30	1,810,009	1,801,247	8,762	0.49
DeWitt	178,503	178,911	(0.23)	1,059,067	1,043,200	15,867	1.52
Junius Ponds	354,207	330,554	7.16	1,857,421	1,839,676	17,745	0.96
Clifton Springs	360,303	353,518	1.92	2,053,043	2,004,388	48,655	2.43
Ontario	295,753	306,109	(3.38)	1,572,887	1,599,153	(26,266)	(1.64)
Pembroke	461,927	470,709	(1.87)	2,512,980	2,618,525	(105,545)	(4.03)
Clarence	409,648	421,192	(2.74)	2,259,401	2,347,544	(88,143)	(3.75)
Angola E	372,229	350,157	6.30	2,063,686	2,047,214	16,472	0.80
Angola W	320,610	338,850	(5.38)	1,773,633	1,801,333	(27,700)	(1.54)
TOTAL GALLONS	5,226,088	5,223,047	0.06	30,128,730	30,350,670	(221,940)	(0.73)
REVENUES	\$ 145,496	\$ 145,810	(0.22)	\$ 845,902	\$ 855,602	\$ (9,700)	(1.13)
<b>DUNNE-MANNING, INC.</b>							
Malden	307,735	301,909	1.93	1,845,231	1,868,953	(23,722)	(1.27)
New Baltimore	535,015	551,818	(3.05)	2,983,211	3,070,055	(86,844)	(2.83)
Guilderland	219,650	233,660	(6.00)	1,343,693	1,382,327	(38,634)	(2.79)
Pattersonville	373,305	390,381	(4.37)	2,049,393	2,166,810	(117,417)	(5.42)
Mohawk	224,556	229,357	(2.09)	1,226,180	1,264,890	(38,710)	(3.06)
Indian Castle	267,813	269,860	(0.76)	1,520,762	1,523,857	(3,095)	(0.20)
Iroquois	278,522	289,705	(3.86)	1,573,375	1,598,670	(25,295)	(1.58)
Schuyler	165,612	170,368	(2.79)	907,740	928,579	(20,839)	(2.24)
Warners	347,606	347,305	0.09	1,866,828	1,882,035	(15,207)	(0.81)
Port Byron	263,003	274,198	(4.08)	1,514,210	1,518,736	(4,526)	(0.30)
Seneca	250,850	256,308	(2.13)	1,411,751	1,404,551	7,200	0.51
Scottsville	275,449	270,050	2.00	1,431,152	1,429,762	1,390	0.10
TOTAL GALLONS	3,509,116	3,584,919	(2.11)	19,673,526	20,039,225	(365,699)	(1.82)
NON-FUEL REVENUE	\$ 9,199	\$ 9,624	(4.42)	\$ 58,948	\$ 58,273	\$ 675	1.16
REVENUES	\$ 167,214	\$ 170,890	(2.15)	\$ 1,066,425 (1)(3)	\$ 1,042,782 (2)	\$ 23,643	2.27
<b>GRAND TOTALS</b>							
GALLONS	8,735,204	8,807,966	(0.83)	49,802,256	50,389,895	(587,639)	(1.17)
REVENUES	\$ 321,909	\$ 326,324	(1.35)	\$ 1,971,275 (1)(3)	\$ 1,956,658 (2)	\$ 14,618	0.75
(1) Includes a credit to Dunne-Manning, Inc. in the amount of \$27,137 for an overpayment to the Authority related to the Guaranteed Minimum Annual Rent for Lease Year ending March 31, 2017.							
(2) Includes additional revenue in the amount of \$86,619 to meet the Guaranteed Minimum Annual Rent for Lease Year ending March 31, 2018.							
(3) Includes additional revenue in the amount of \$155,425 to meet the Guaranteed Minimum Annual Rent for Lease Year ending March 31, 2019.							

**NOTES TO FINANCIAL REPORT**  
NEW YORK STATE THRUWAY AUTHORITY

MONTH  
August  
YEAR  
2019

NOTE A - TOTAL REVENUES (pages 1, 2, & 4):

Total revenues for the month are \$80,614,913, an increase of \$676,771 or .85%. Toll revenues for the month are \$74,459,232, an increase of \$867.

The Authority implemented cashless tolling at all remaining Bridges and Barriers in 2018; converting the North and South Grand Island Bridges on March 30<sup>th</sup>, Harriman Barrier on September 28<sup>th</sup>, Yonkers Toll Barrier on November 20<sup>th</sup> and both New Rochelle Toll Barrier and Spring Valley Toll Barrier on December 20<sup>th</sup>. These six locations are in addition to the Governor Mario M. Cuomo Bridge, which was converted to cashless tolling in April 2016. Cashless tolling collects tolls at highway speeds via E-ZPass and Tolls By Mail. For customers without E-ZPass, the system determines the vehicle class and bills the registered owner of the vehicle.

Total revenues year-to-date are \$540,120,191, an increase of \$8,115,606 or 1.53%. Toll revenues year-to-date are \$494,792,906, an increase of \$1,996,273 or .41%. Year-to-date passenger revenues increased \$113,838 or .04%. Year-to-date commercial revenues increased \$1,882,435 or .94% due to increased trips system-wide.

Year-to-date interest earnings are \$11,732,829, an increase of \$5,025,963. The increase is primarily due to higher interest rates on investments. Interest earnings are segregated between operating and non-operating revenues on the Statement of Revenues, Expenses and Changes in Net Position.

NOTE B - TOTAL DEPARTMENTAL OPERATING EXPENSES (page 4):

For the year, Departmental Operating Expenses are \$233,653,595, a decrease of \$17,328,557 or 6.90% compared with August 2018.

The decrease is primarily due to a change in accounting standards related to retiree health insurance obligations (Note D) along with decreased pension and workers' compensation costs as well as lower personal service costs. The decrease is partially offset by increased costs for tolls by mail administration, repairs due to accidents and a decrease in claims reimbursement.

A comparison of General Charges Undistributed for the year is as follows:

	<u>YTD 2019</u>	<u>YTD 2018</u>	<u>CHANGE</u>
Pensions - Funded	\$ 15,619,336	\$ 14,940,000	\$ 679,336
Pension Adjustment	-	1,464,055	(1,464,055)
Total Pension Expense (Note C)	15,619,336	16,404,055	(784,719)
Health Insurance - Retirees - Funded	20,368,664	20,368,664	-
Health Insurance - Retirees - Unfunded	-	25,842,000	(25,842,000)
Total Retiree Health Insurance Expense (Note D)	20,368,664	46,210,664	(25,842,000)
Health Insurance - Active Employees	17,768,605	17,770,547	(1,942)
Employee Benefit Fund	3,700,773	3,735,476	(34,703)
Social Security	7,815,364	7,961,803	(146,439)
Compensation Insurance	5,439,176	6,355,072	(915,896)
Unemployment Insurance	66,664	66,664	-
Survivor's Benefits	96,000	87,000	9,000
Benefits Allocated to Other Funds	(6,842,614)	(6,848,381)	5,767
Insurance Premiums	2,267,171	1,830,137	437,034
Claims and Indemnity Expense	(124,581)	(430,650)	306,069
Reimbursement to Civil Service	296,664	274,664	22,000
E-ZPass & Tolls by Mail Administration	35,714,664	26,355,192	9,359,472
Professional Services	202,730	372,170	(169,440)
Environmental Expense	213,288	296,075	(82,787)
Remediation Expense Not Cap	(113,697)	564,805	(678,502)
Reimbursement from NYPA	(164,000)	(166,500)	2,500
Other	186,382	269,399	(83,017)
Totals	<u>\$ 102,510,589</u>	<u>\$ 121,108,192</u>	<u>\$ (18,597,603)</u>

**NOTES TO FINANCIAL REPORT**  
**NEW YORK STATE THRUWAY AUTHORITY**

MONTH
August
YEAR
2019

NOTE C - PENSIONS (pages 4 & 12) :

The Authority's financial results comply with Government Accounting Standards Board Statement 68 (GASB 68) "Accounting and Financial Reporting for Pensions" and GASB 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date."

GASB 68 and 71 establish accounting and financial reporting standards for pensions provided to Thruway Authority employees via the New York State and Local Employees' Retirement System (NYSLRS). These accounting standards require the net pension liability for the entire NYSLRS to be measured as a portion of the present value of projected payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service (total pension liability), less the amount of the pension plan's fiduciary net position. A proportionate share of this net pension liability is then allocated to the Thruway Authority based on Thruway Authority's pensionable wages in comparison to the NYSLRS's total pensionable wages.

To comply with GASB 68 and 71, our financial statements may include an adjustment to reflect the difference between the amount of revenues set aside to fund contributions to NYSLRS and the expense reported to comply with GASB 68 and 71.

	YTD 2019	YTD 2018
Revenues set aside for the annual required contribution for pensions	\$ 15,619,336	\$ 14,940,000
Adjustment to pension expense to comply with GASB 68 & 71	-	1,464,055
YTD Pension Expense	\$ 15,619,336	\$ 16,404,055

NOTE D - RETIREE HEALTH INSURANCE (pages 4 & 12):

The Authority adopted Government Accounting Standards Board Statement 75 (GASB 75) effective with the December 2018 financial report. GASB 75 establishes new accounting and reporting standards for "other post-employment benefits" offered by state and local governments. Other post-employment benefits (OPEB) are employee benefits other than pensions that are received after employment ends. OPEB benefits provided by the Authority consist of medical and prescription drug benefits provided via the New York State Health Insurance Program (NYSHIP).

The Authority is required to fund payments to NYSHIP to provide health insurance coverage, in the current year, for our current retirees. To comply with GASB 75, our financial statements may include an adjustment to reflect the difference between the amount paid to NYSHIP for retiree health insurance coverage and the expense reported to comply with GASB 75. 2018 results are presented using the prior accounting standard (GASB 45) that applied to OPEB costs.

	YTD 2019	YTD 2018
Actual NYSHIP Contributions	\$ 20,368,664	\$ 20,368,664
Adjustment to comply with GASB 75	-	-
Adjustment to comply with GASB 45	-	25,842,000
YTD OPEB Expense	\$ 20,368,664	\$ 46,210,664

**NOTES TO FINANCIAL REPORT**  
NEW YORK STATE THRUWAY AUTHORITY

MONTH August
YEAR 2019

NOTE E - THRUWAY STABILIZATION PROGRAM (pages 4, 7, 13, & 14):

As part of its 2015-2016 budget, the State of New York created the \$1.285 billion Thruway Stabilization Program to fund the Governor Mario M. Cuomo Bridge, as well as other Thruway capital projects. The State of New York approved an additional \$700 million of funding for this program in its 2016-2017 budget, bringing the total commitment to \$1.985 billion. As of August 31, 2019, the Authority has recognized on an accrual basis, life-to-date contributed capital of \$1.85 billion from the program. Of this amount, \$1.76 billion has been paid out consisting of \$1.13 billion for the Governor Mario M. Cuomo Bridge and \$622 million for other Thruway capital projects.

NOTE F - DEBT ISSUANCES (page 11):

On April 30, 2019, the Authority issued General Revenue Junior Indebtedness Obligation Anticipation Notes, Series 2019A, which generated proceeds of \$1,600.7 million. These proceeds were used to defease the full amount of Series 2013A Junior Indebtedness Obligations due on May 1, 2019, and pay the costs of issuance of the Series 2019A Junior Indebtedness Obligation Anticipation Notes. The Series 2019A Junior Indebtedness Obligation Anticipation Notes mature on February 1, 2020, but may be paid in whole or part, prior to maturity, on or after September 15, 2019.

NOTE G - DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 12) :

The following Departmental Operating Expenses exceeded the normal year-to-date expenditure percentage of 66.67%:

Thruway Maintenance

The overrun of 3.48% is due to timing of payments related to snow and ice control.