



**Thruway  
Authority**

**Monthly Financial Report  
March 2018  
Supplement**



# Operating Results

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## Operating Expenses

Category	Year-To-Date			
	2017	2018	Change	Percent Change
<b>Thruway Operating Expenses</b>				
Admin and General	\$5,149,788	\$5,695,920	\$546,132	10.6%
Engineering Services	1,845,311	1,738,403	(106,908)	-5.8%
Maintenance Engineering				
Thruway Maintenance	23,814,041	28,723,895	4,909,854	20.6%
Equipment Maintenance	6,721,946	7,924,473	1,202,527	17.9%
Finance and Accounts	2,206,344	2,244,565	38,221	1.7%
Operations				
Traffic and Services	1,989,900	2,042,182	52,282	2.6%
Toll Collection	8,714,566	8,823,198	108,632	1.2%
General Charges *	48,936,020	46,984,084	(1,951,936)	-4.0%
<b>Total Thruway Operating</b>	<b>\$99,377,916</b>	<b>\$104,176,720</b>	<b>\$4,798,804</b>	<b>4.8%</b>
<b>Other Operating Expenses</b>				
<b>State Police**</b>	<b>\$14,031,554</b>	<b>\$14,871,601</b>	<b>\$840,047</b>	<b>6.0%</b>
<b>Total Other Operating Expenses</b>	<b>\$14,031,554</b>	<b>\$14,871,601</b>	<b>840,047</b>	<b>6.0%</b>
<b>Total Operating Expenses</b>	<b>\$113,409,470</b>	<b>\$119,048,321</b>	<b>\$5,638,851</b>	<b>5.0%</b>
<i>* Includes unfunded OPEB and Pension Adjustment (See Notes D and F of Monthly Statement) and are as follows:</i>				
Pension Contributions	\$5,528,106	\$5,602,500	\$74,394	1.3%
Pension Adjustment LT liability and deferred				
Pension resources	\$2,157,624	\$1,097,341	(\$1,060,283)	-49.1%
Funded Health Insurance & Other Benefits	14,875,789	15,857,274	981,485	6.6%
Unfunded Health Insurance & Other Benefits	11,536,500	9,690,750	(1,845,750)	-16.0%
Social Security	2,992,485	3,057,517	65,032	2.2%
Workers' Compensation Insurance	2,442,501	2,383,152	(59,349)	-2.4%
E-ZPass Account Mgmt & Tolls by Mail Admin.	9,455,688	9,849,999	394,311	4.2%
Other General Charges	(52,673)	(554,449)	(501,776)	952.6%
<b>Total General Charges</b>	<b>\$48,936,020</b>	<b>\$46,984,084</b>	<b>(\$1,951,936)</b>	<b>-4.0%</b>

\*\* Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. In addition, the Canal Corporation was transferred to the New York Power Authority on 1/1/2017.

## Operating Revenues

Category	Year-To-Date			
	2017	2018	Change	Percent Change
<b>Toll Revenue</b>	\$156,600,820	\$157,279,165	\$678,345	0.4%
Passenger Revenue	89,265,706	89,657,551	391,845	0.4%
Commercial Revenue	67,335,114	67,621,614	286,500	0.4%
<b>Concession Revenue</b>	2,547,066	2,578,143	31,077	1.2%
Gasoline Revenue	531,566	520,884	(10,682)	-2.0%
Restaurant Revenue	2,015,500	2,057,259	41,759	2.1%
<b>E-ZPass Revenue</b>	3,786,320	4,702,066	915,746	24.2%
<b>Toll By Mail Fee's ***</b>	2,688,258	3,256,670	568,412	21.1%
<b>Rental Income</b>	559,380	581,720	22,340	4.0%
<b>Interest Earnings</b>	364,408	1,266,036	901,628	247.4%
<b>Special Hauling Permits</b>	446,388	479,040	32,652	7.3%
<b>Sundry Revenue</b>	333,106	441,523	108,417	32.5%
<b>Total Operating Revenue</b>	<b>\$167,325,746</b>	<b>\$170,584,364</b>	<b>\$3,258,618</b>	<b>1.9%</b>

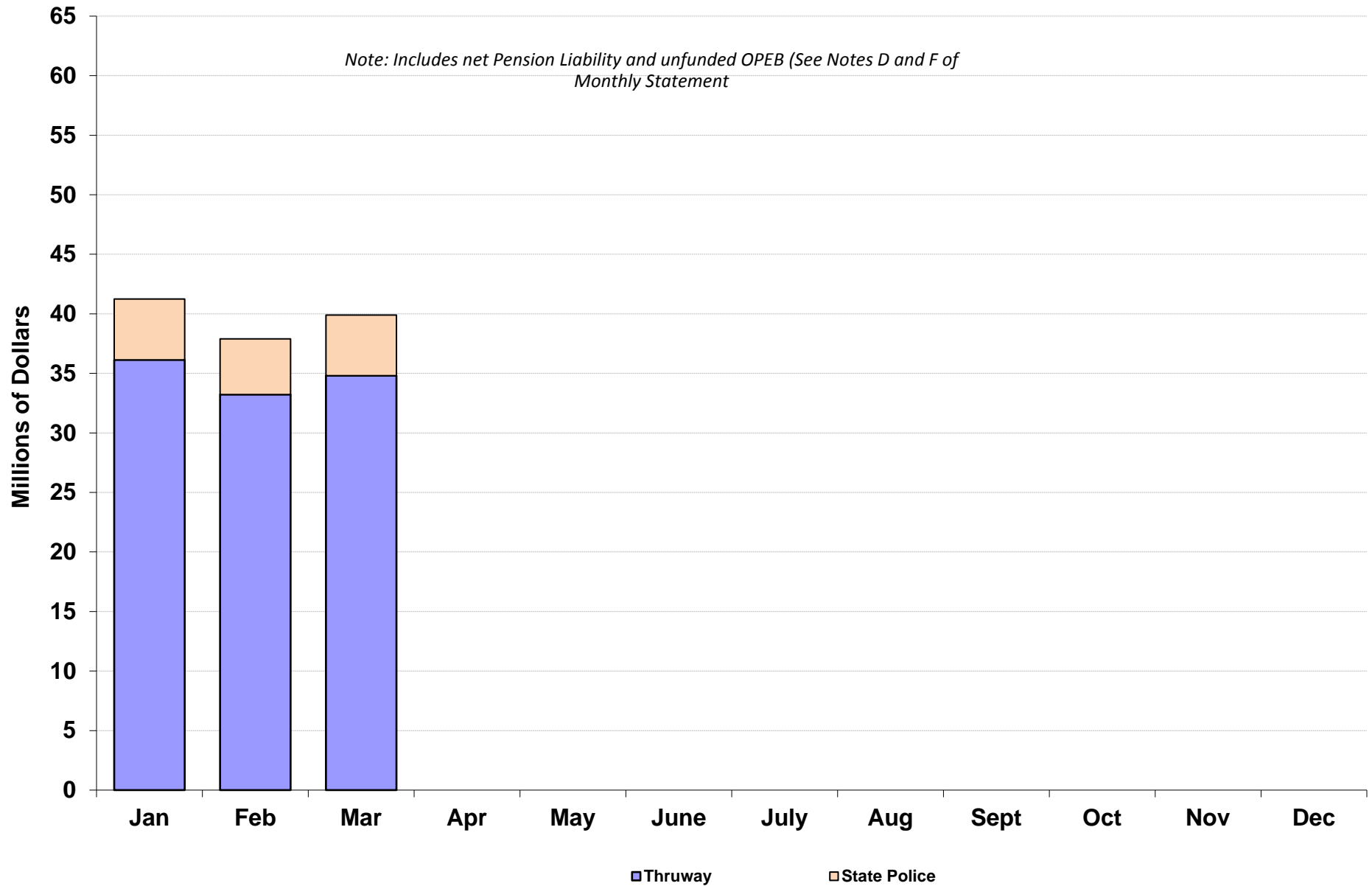
\*\*\* Toll by Mail fee's are from the Tappan Zee Barrier All Electronic Toll Collection operation that started April 24, 2016.

## Operating Budget vs. Actual

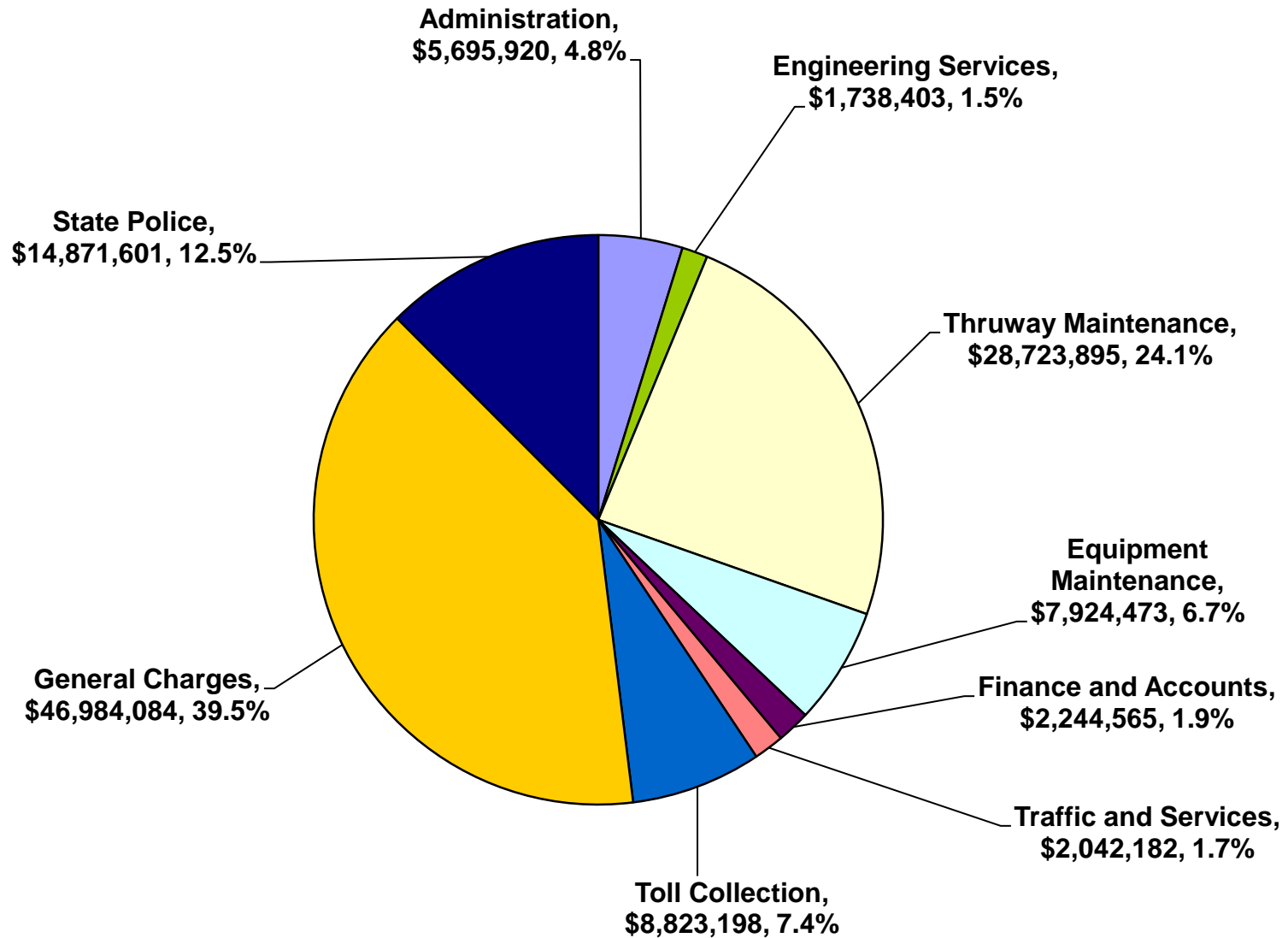
	Year-To-Date			Percent Difference
	2018 Budget	Actual	Difference	
<b>Total Operating Expenses:</b>				
Thruway Operating Expenses *	\$89,185,145	\$93,107,319	\$3,922,174	4.4%
Claims and Environmental Reserves	250,000	250,000	0	0.0%
Other Operating Expenses- State Police **	14,375,332	14,871,601	496,269	3.5%
Total Operating Expenses	\$103,810,477	\$108,228,920	\$4,418,443	4.3%
<b>Total Operating Revenues:</b>				
Toll Revenue ***	\$154,203,451	\$157,279,165	\$3,075,714	2.0%
Adjust to Cash basis w/ AET receivable		<u>1,595,182</u>		<u>n/a</u>
Net Toll Revenue ***	\$154,203,451	\$158,874,347	\$4,670,896	3.0%
Concession Revenue	2,445,554	2,578,143	132,589	5.4%
E-ZPass and Tolls By Mail fee's	6,862,500	7,958,736	1,096,236	16.0%
Sundry, Interest & Special Hauling Revenue	3,772,500	2,824,791	(947,709)	-25.1%
Total Operating Revenue	\$167,284,005	\$172,236,017	\$4,952,012	3.0%

\* Excludes unfunded OPEB (See Note F of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note D).

# 2018 YTD Operating Expenses

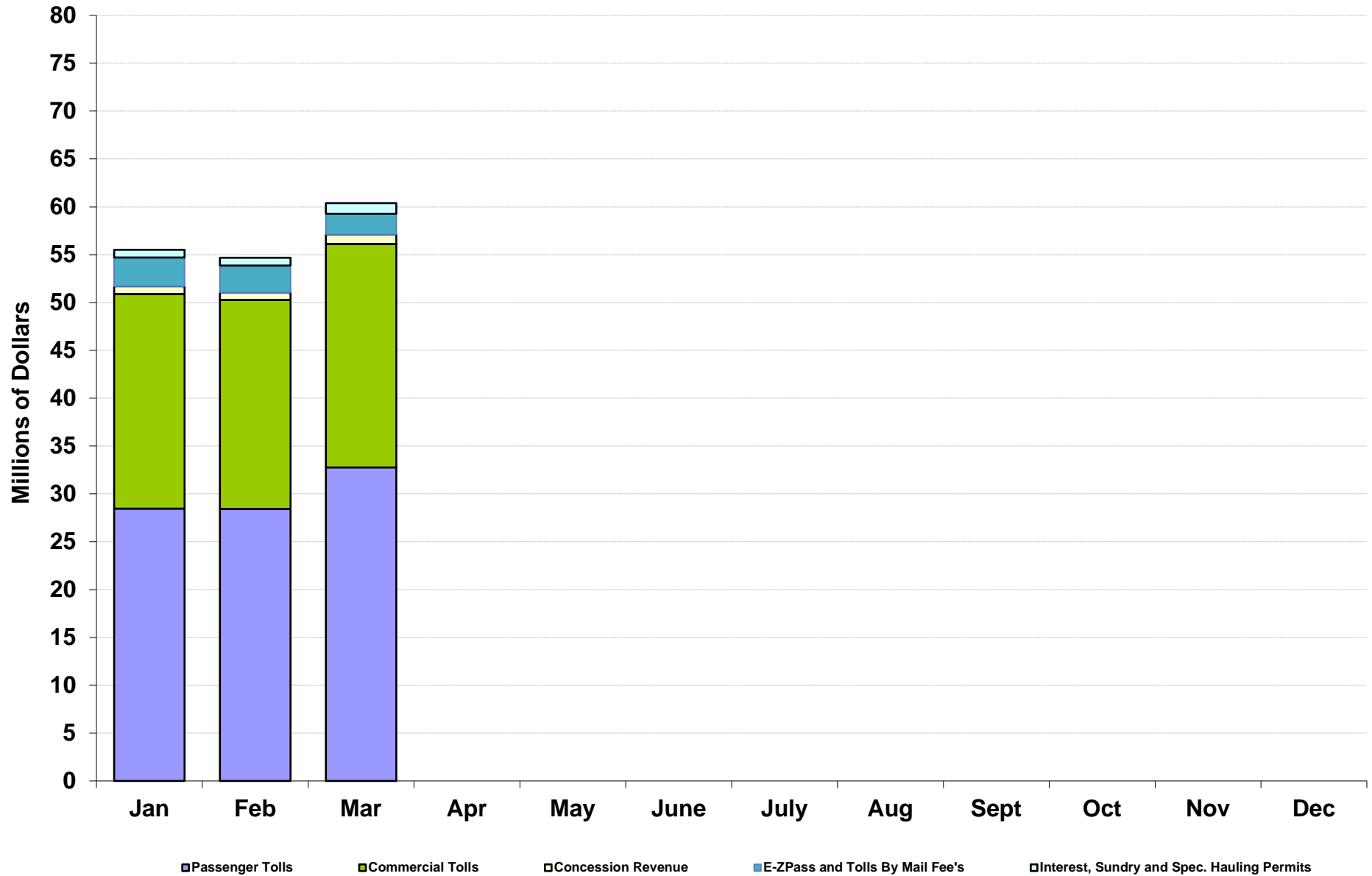


# 2018 YTD Operating Expenses

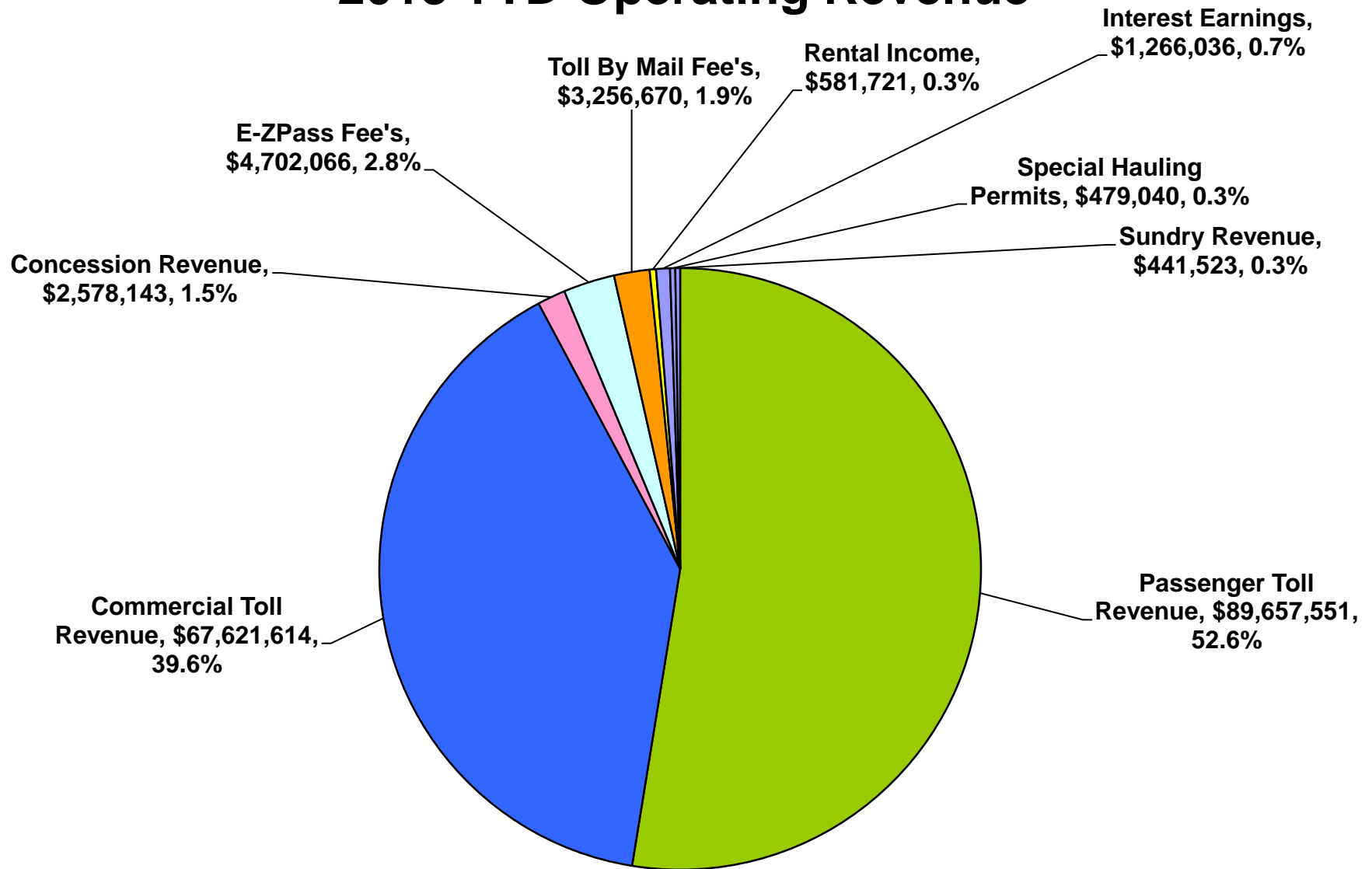


*Note: General Charges include net Pension liability and unfunded OPEB (See Notes D and F of Monthly Statement)*

# 2018 YTD Operating Revenues

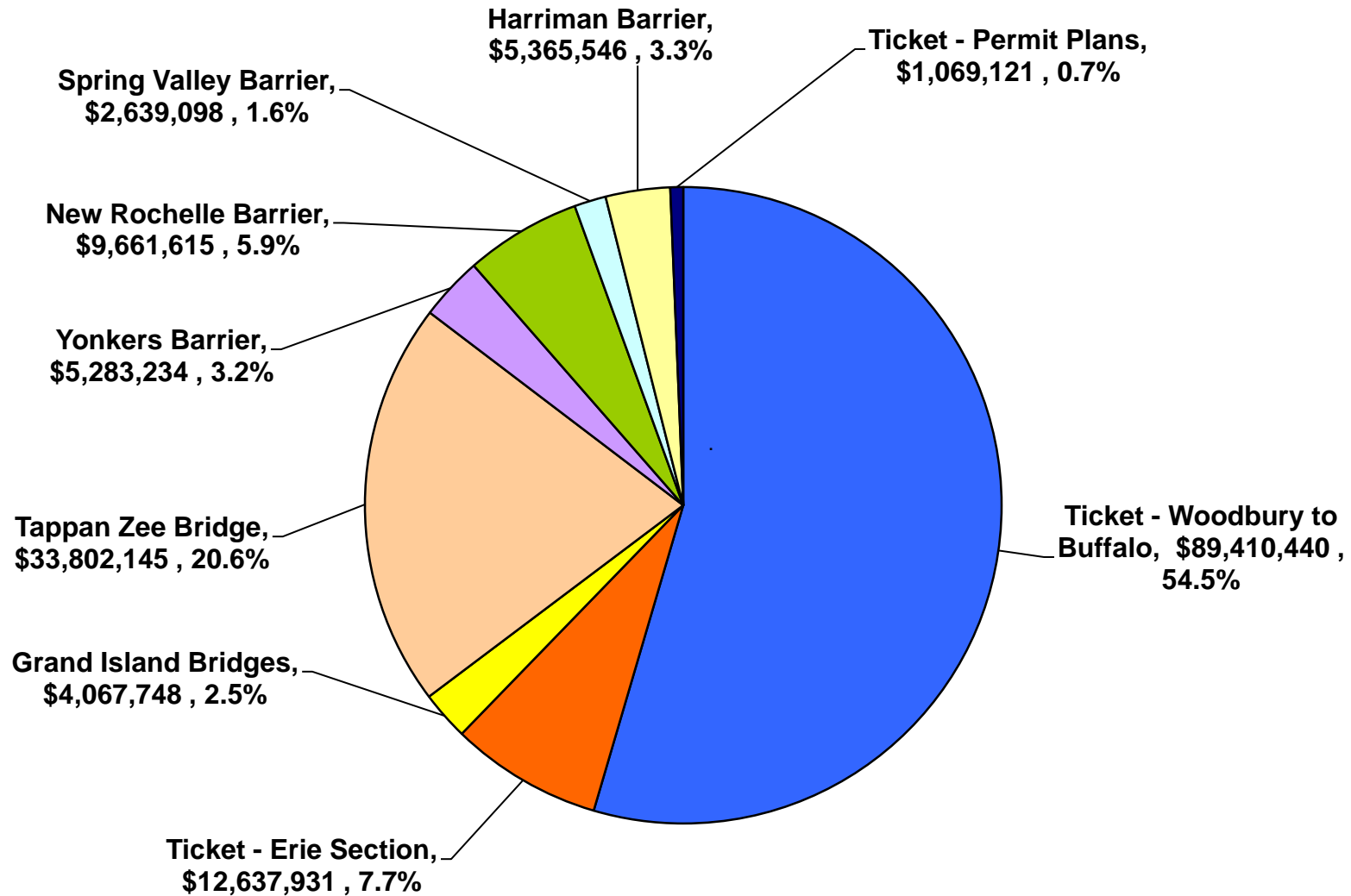


# 2018 YTD Operating Revenue



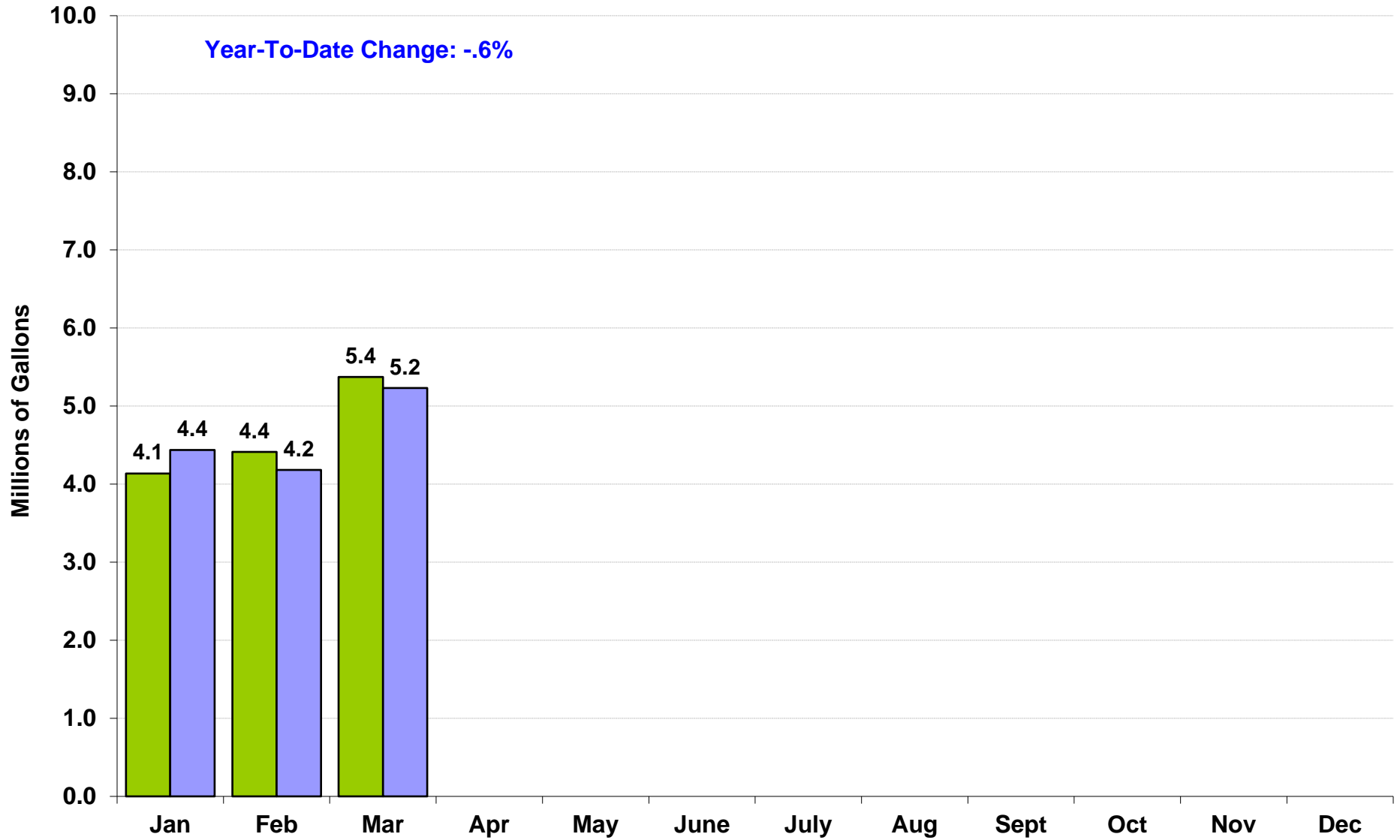


# 2018 YTD Toll Collections, By Location

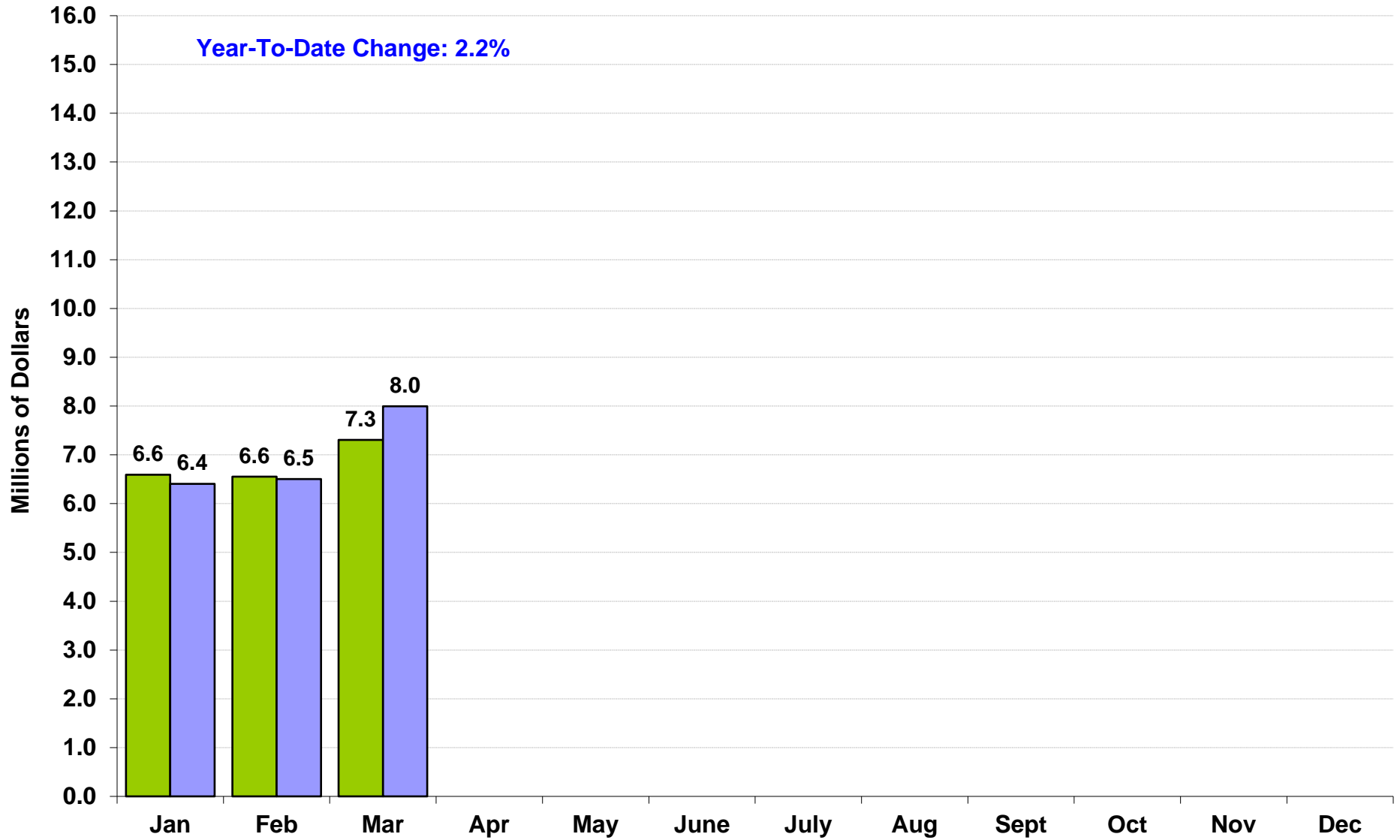


*Note: Excludes Impact of Commercial Volume Discount Program.*

# Fuel Deliveries to Service Areas



# Restaurant Sales at Service Plazas



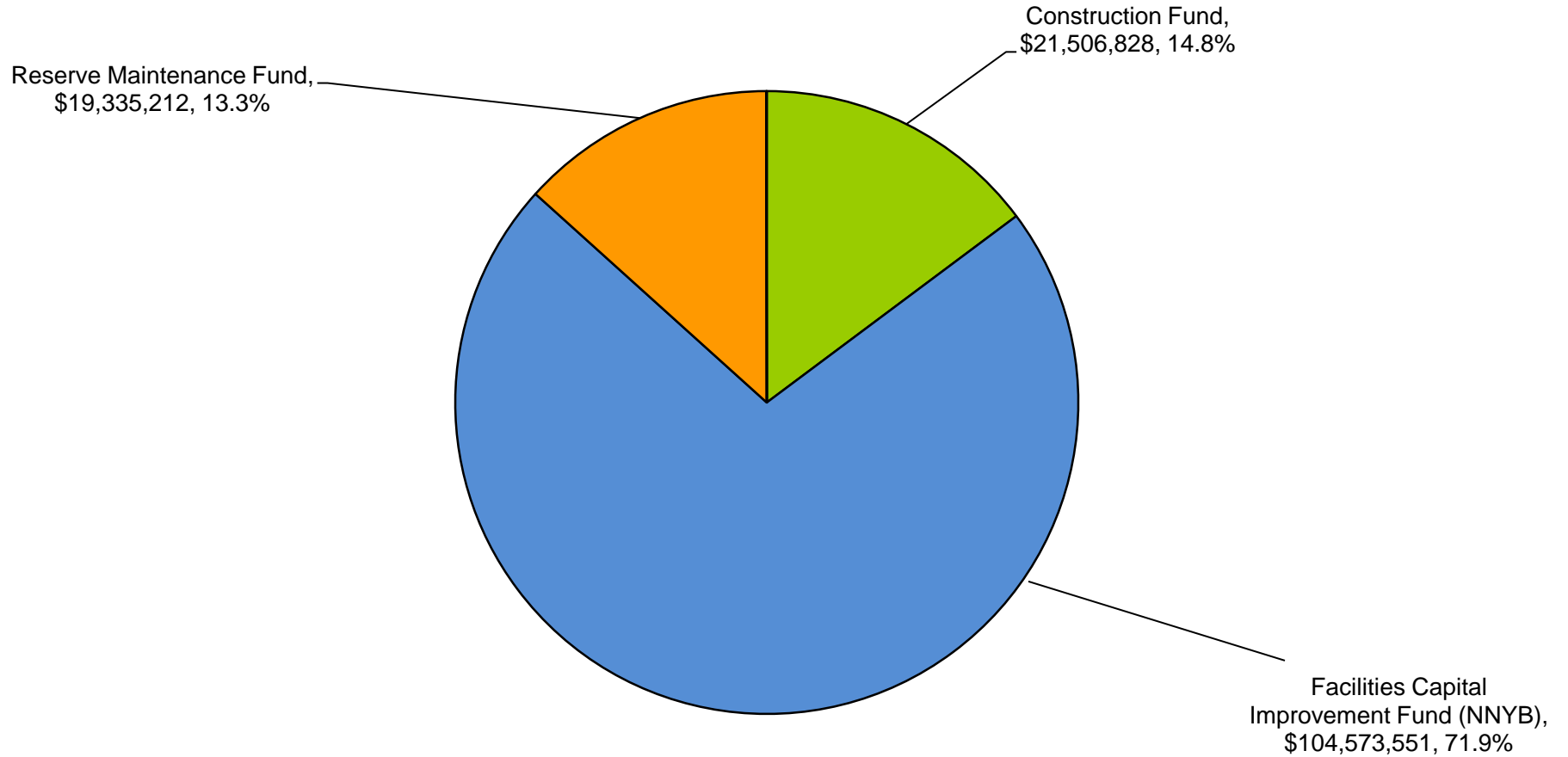
# **Thruway Capital Program**

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**(Includes New NY Bridge Project)**

# 2018 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$145.5 million



**Note:**

General Reserve Fund (Cash): State Police Equipment & Facilities

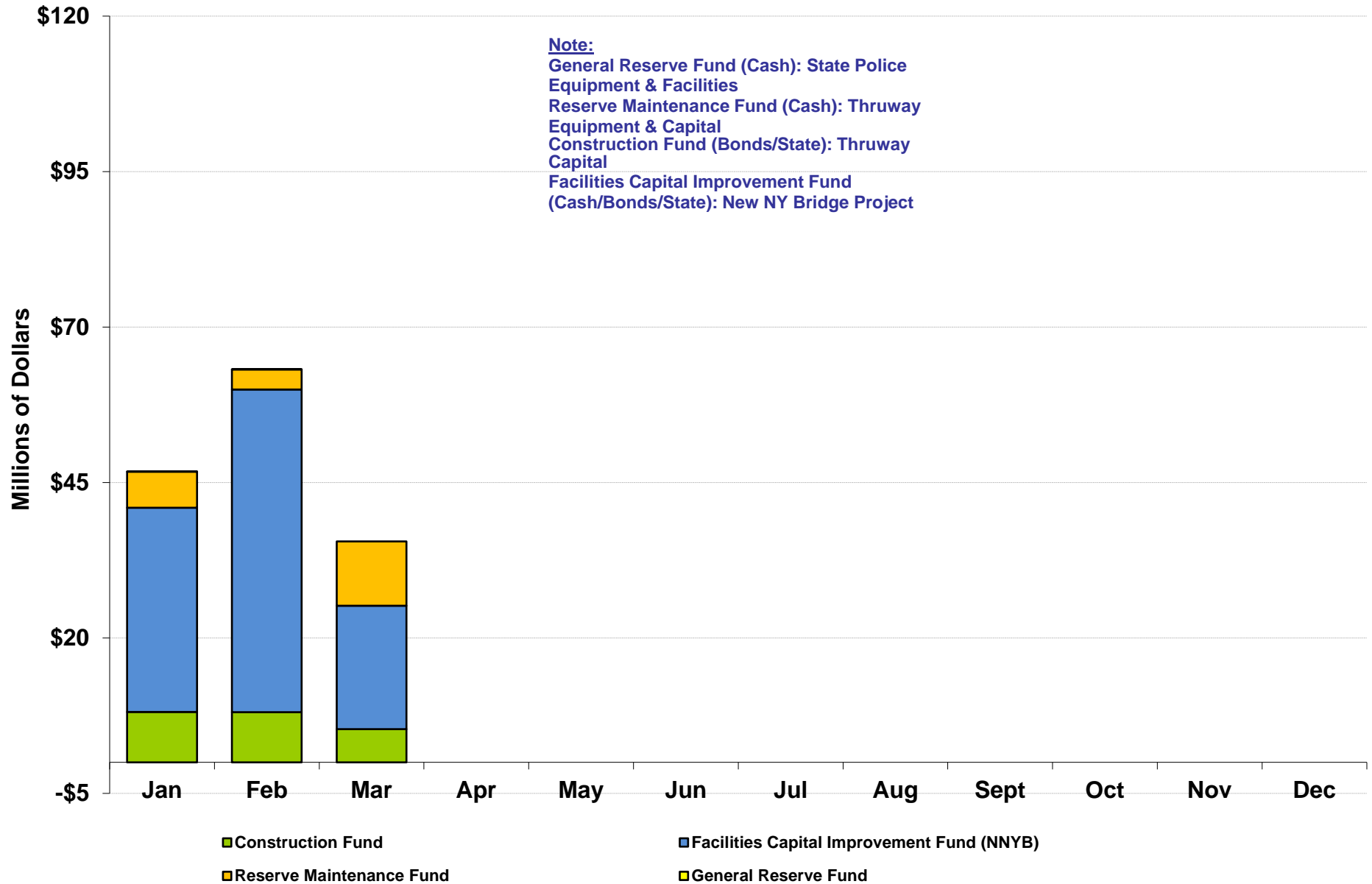
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

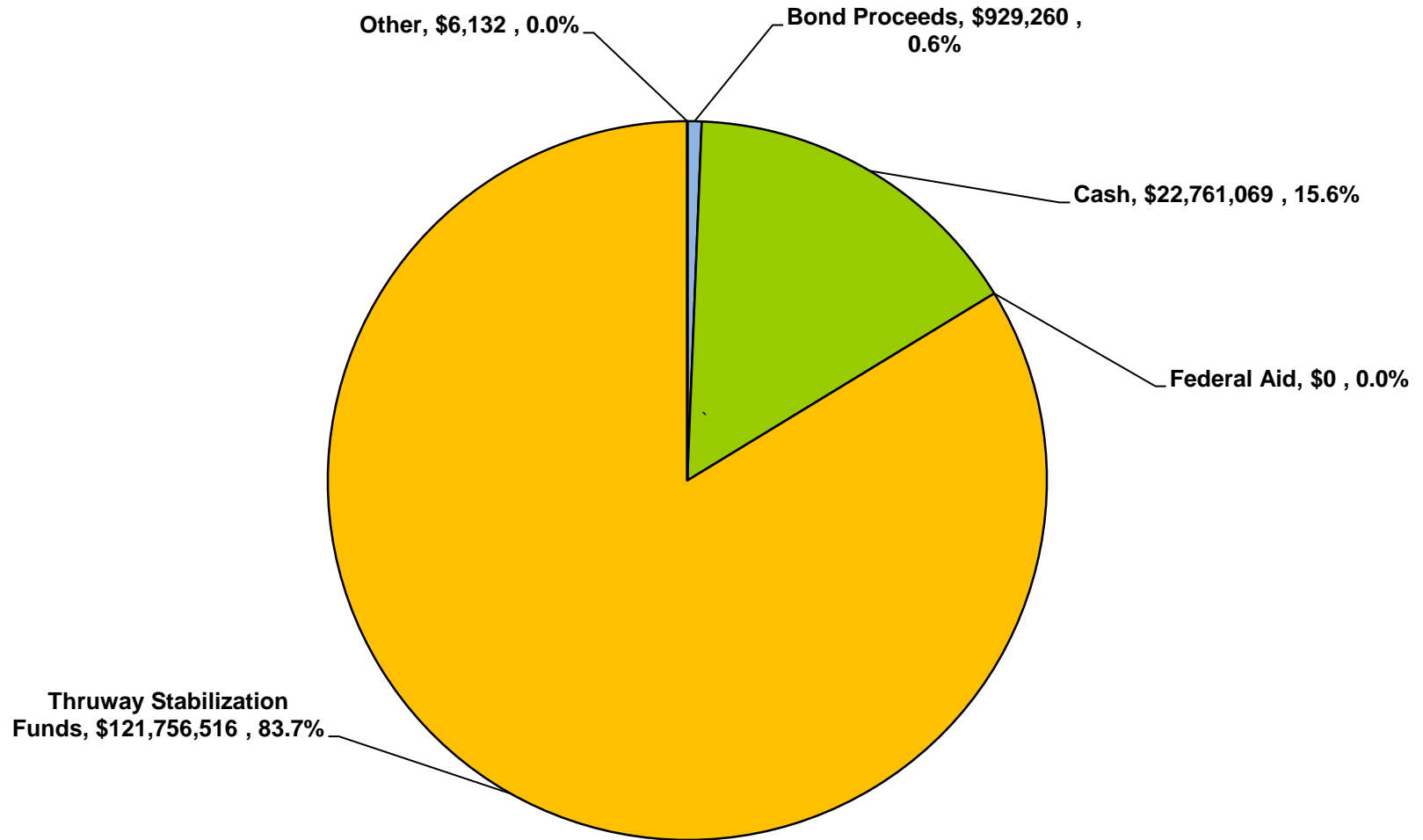
# 2018 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$145.5 million



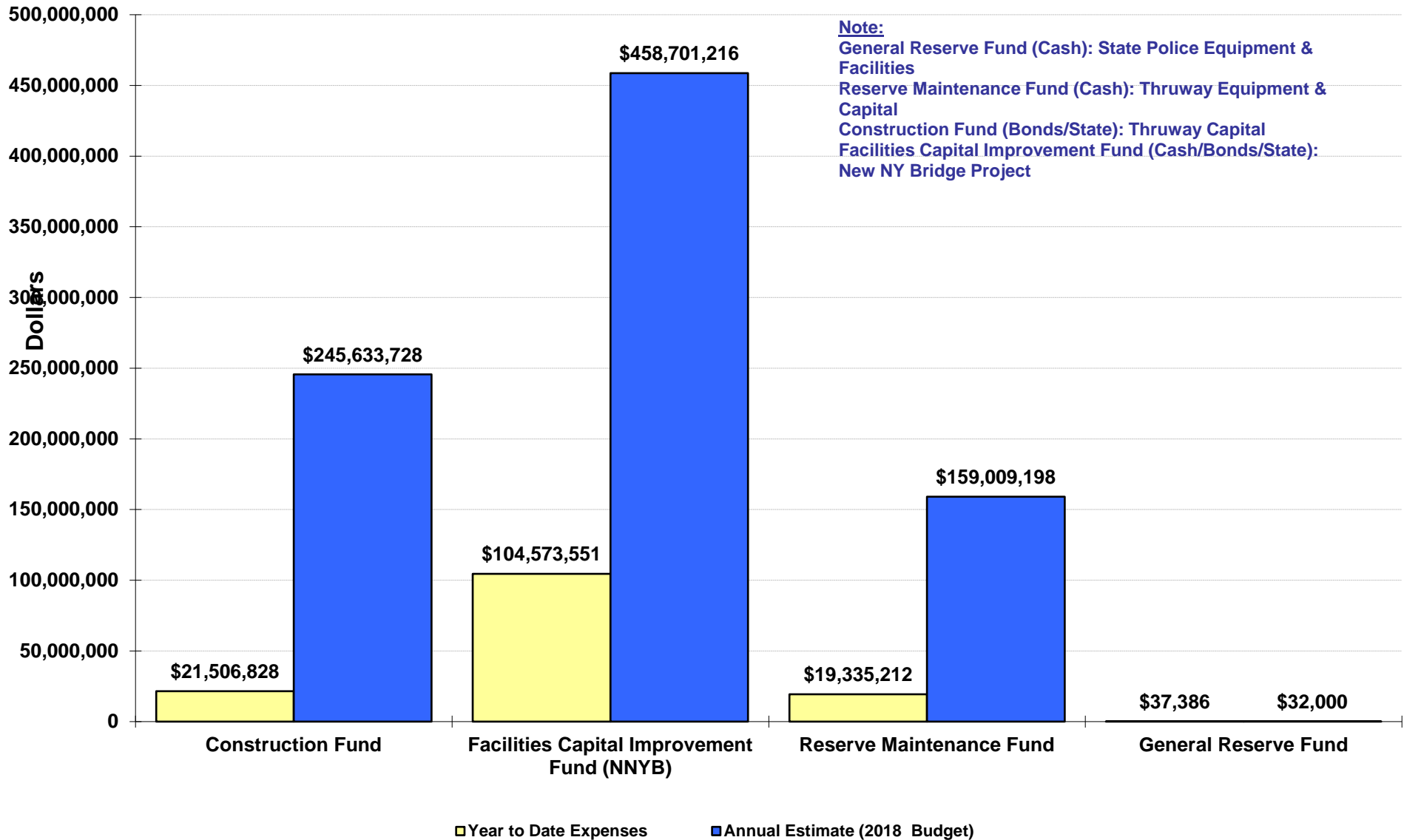
# 2018 YTD Capital Funding Sources

YTD Total Expenses = \$145.45 million



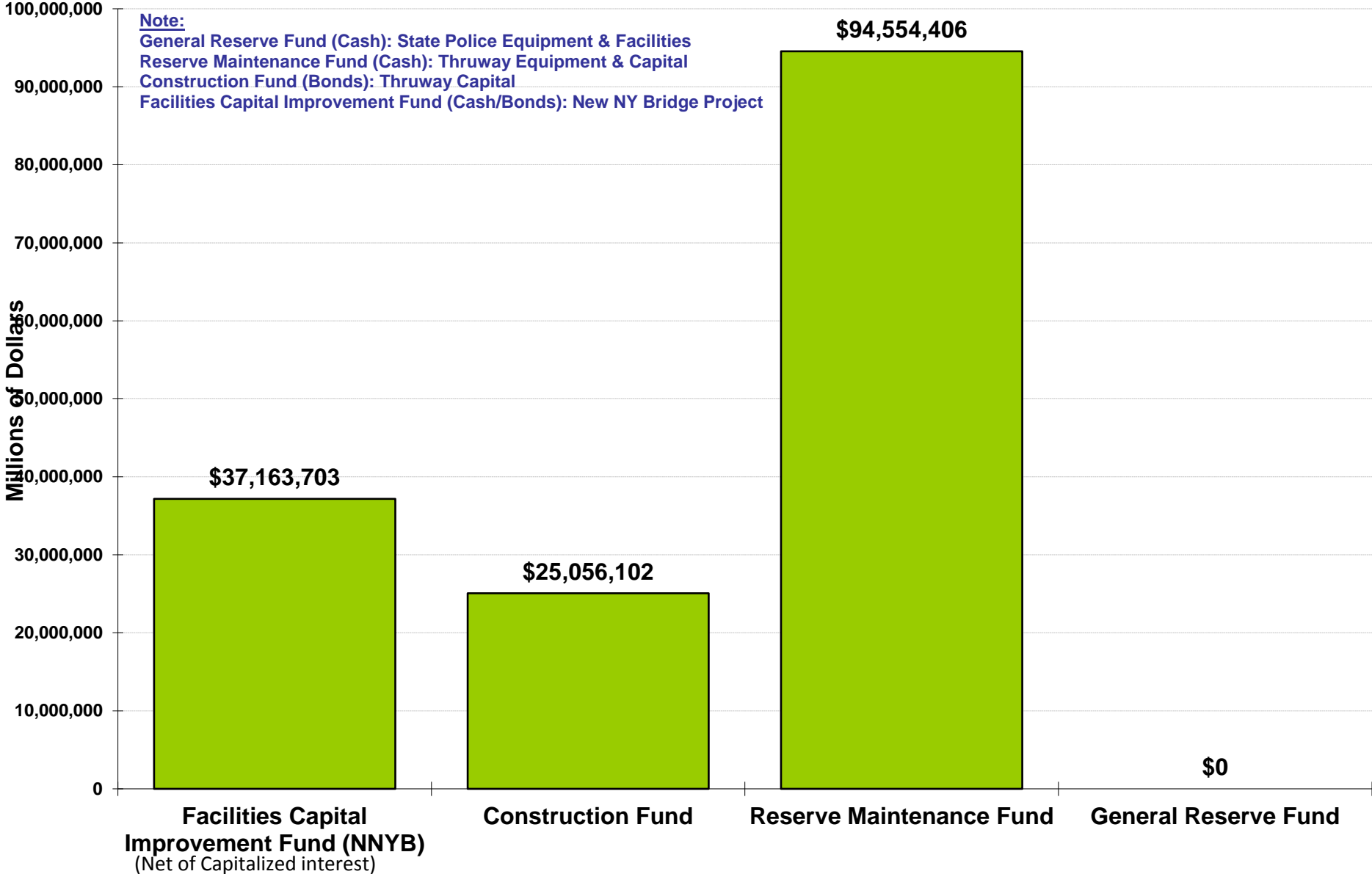
# 2018 YTD Capital Expenses, By Fund

YTD Total Expenses = \$145.45 million

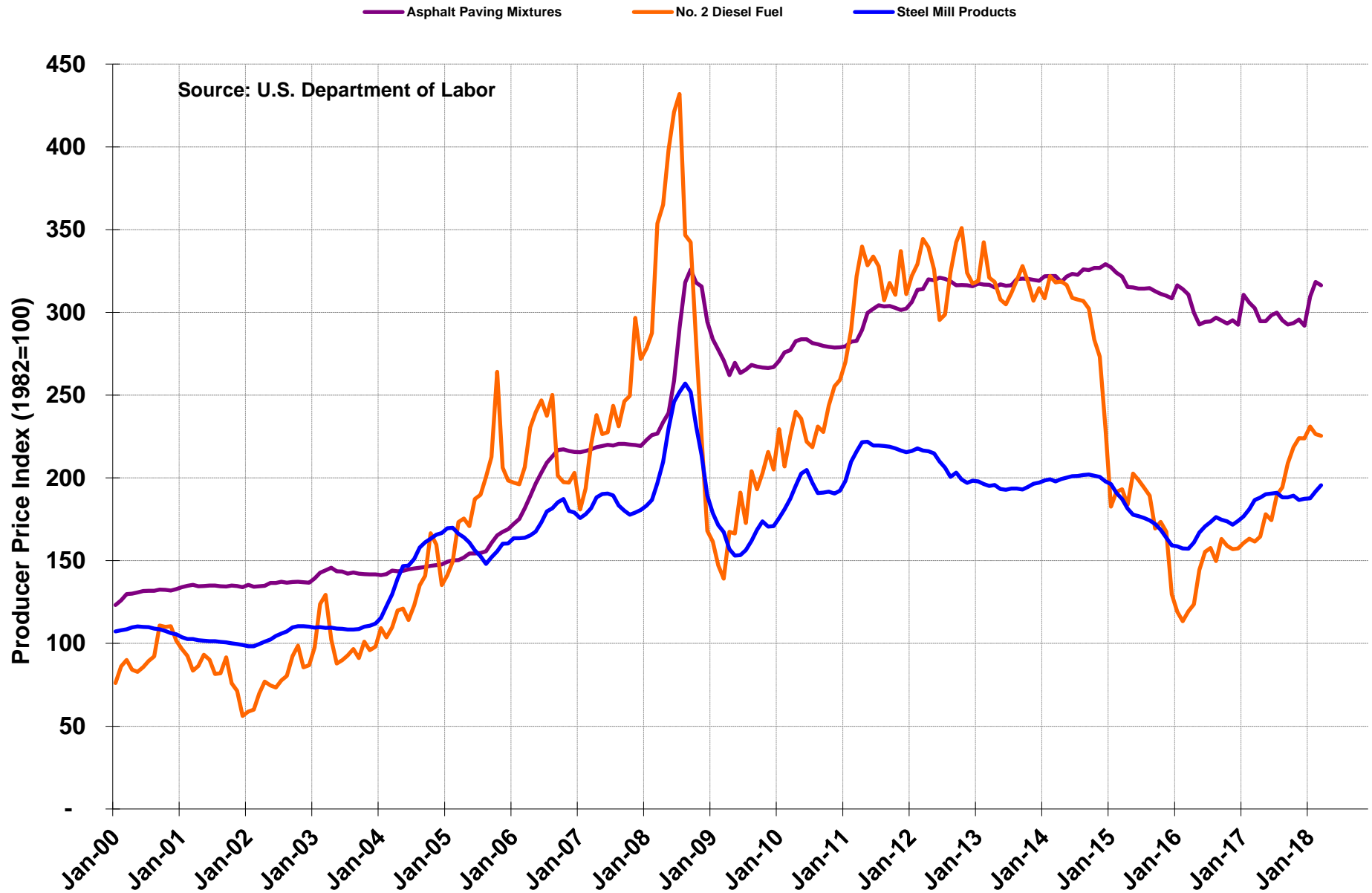




# 2018 Capital Fund Balances at End of Month

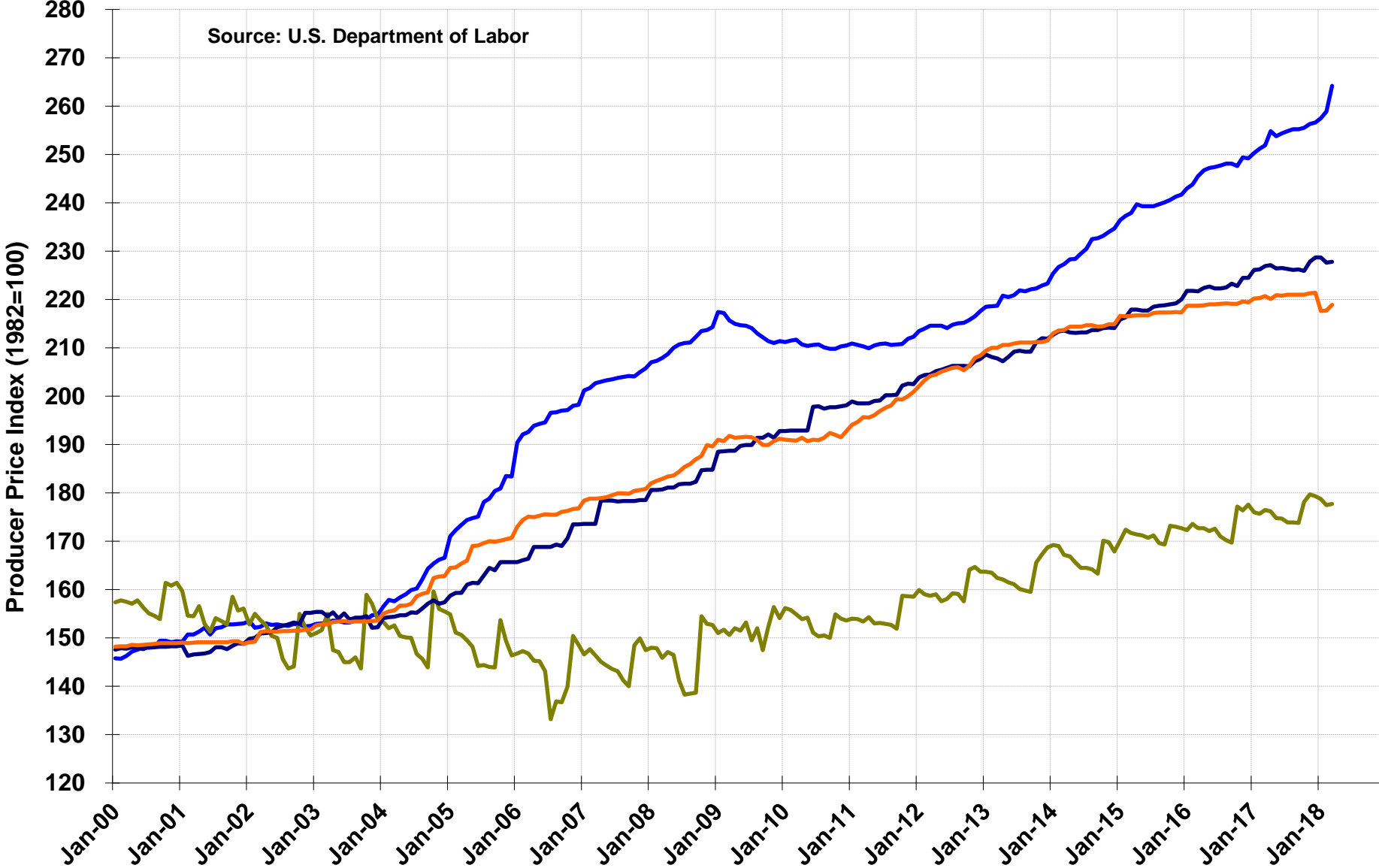


# Producer Prices: Construction Inputs

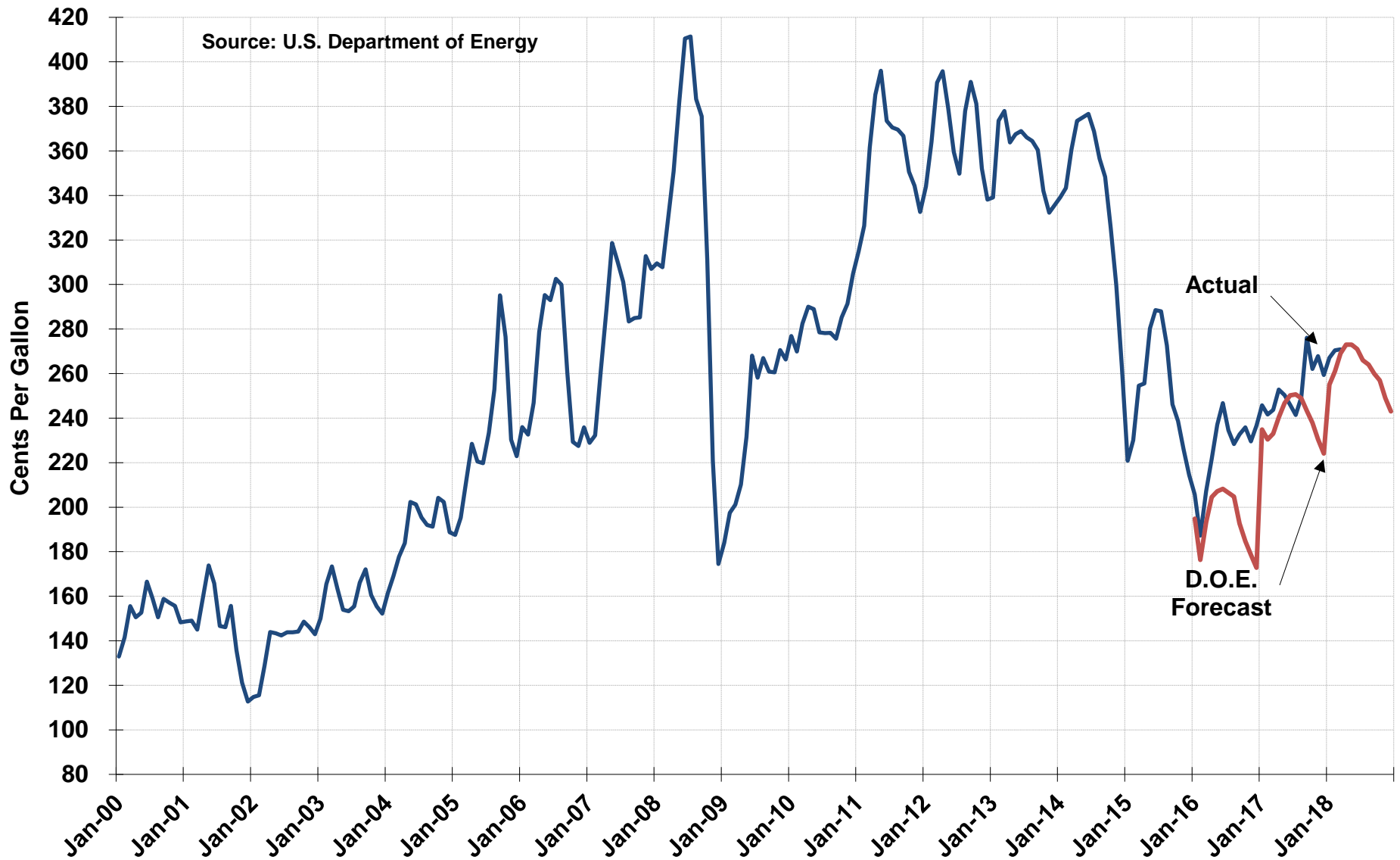


# Producer Prices: Construction Inputs

Concrete Products   Light Motor Trucks   Heavy Trucks   Const. Machinery & Equipment



# Average Retail Price of Gasoline in U.S. All Grades



# Thruway Traffic Information

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# Thruway Traffic Information

	Year-To-Date			Percent Change
	2017	2018	Change	
<b>Revenue Trips - Location</b>				
Toll Ticket System				
Woodbury to Williamsville	29,630,538	29,735,116	104,578	0.4%
Erie Section	4,569,785	4,649,409	79,624	1.7%
Total Ticket System	34,200,323	34,384,525	184,202	0.5%
Bridges and Barriers				
Grand Island South	2,884,166	2,857,261	(26,905)	-0.9%
Grand Island North	2,310,721	2,275,988	(34,733)	-1.5%
Tappan Zee	5,956,589	5,973,830	17,241	0.3%
Yonkers	3,848,512	3,882,088	33,576	0.9%
New Rochelle (I-95)	4,537,876	4,609,867	71,991	1.6%
Spring Valley (Commercial Only)	367,022	379,732	12,710	3.5%
Harriman	4,086,313	4,119,124	32,811	0.8%
Total Bridges and Barriers	23,991,199	24,097,890	106,691	0.4%
Total Trips	58,191,522	58,482,415	290,893	0.5%
Non-Revenue Trips	346,013	352,640	6,627	1.9%
Total Revenue Trips	57,845,509	58,129,775	284,266	0.5%

Revenue Trips - Type	2017	2018	Change	
Passenger	51,245,697	51,450,019	204,322	0.4%
Commercial	6,599,812	6,679,756	79,944	1.2%
Total Revenue Trips	57,845,509	58,129,775	284,266	0.5%

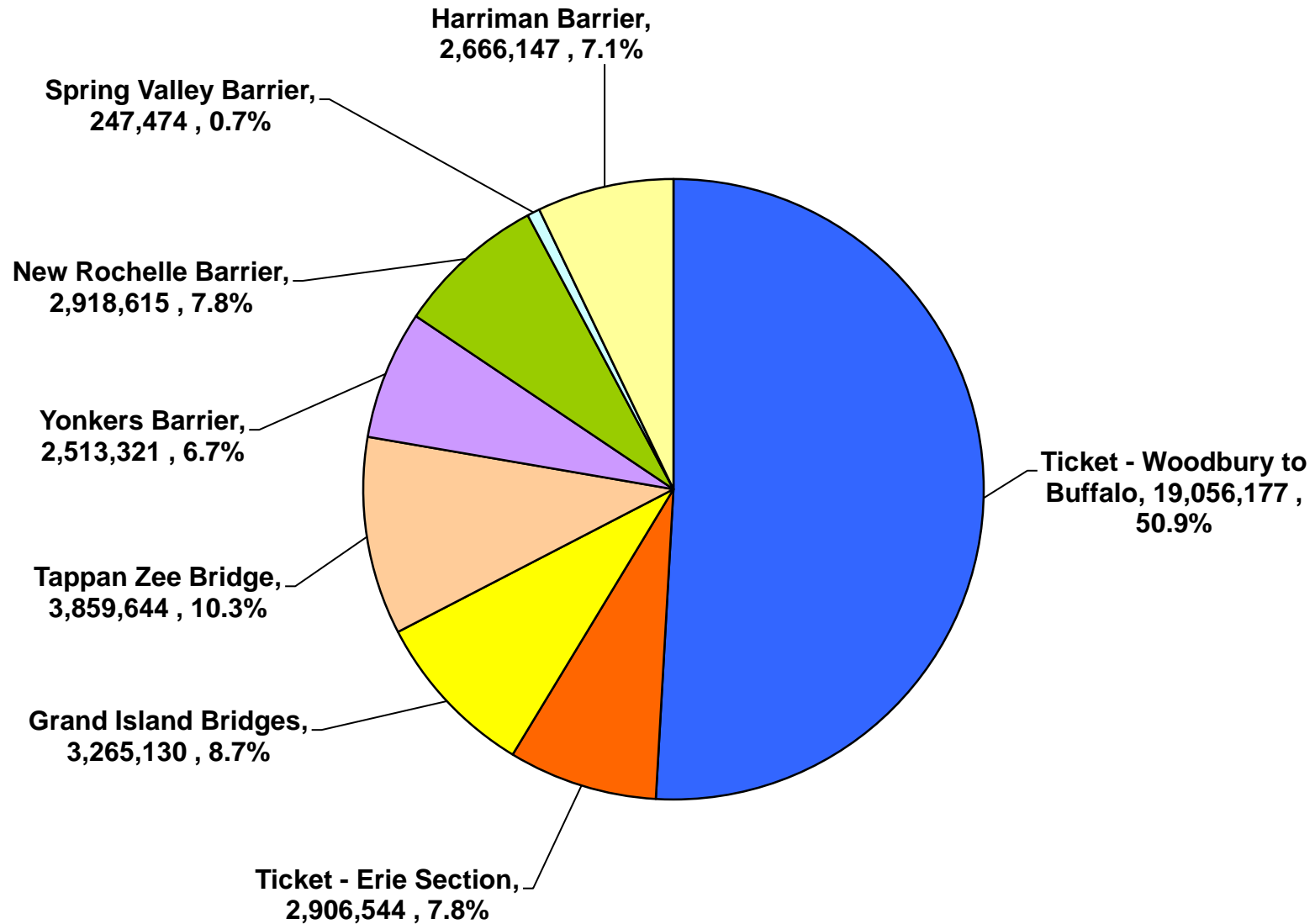
## **Miles Traveled - Revenue Trips**

Toll Ticket System	1,252,682,330	1,255,578,013	2,895,683	0.23%
NY Division Bridge/Barriers	334,340,756	338,024,698	3,683,942	1.10%
Williamsville-Lackawanna	79,280,590	79,709,023	428,433	0.54%
Grand Island Bridges	51,757,070	51,116,050	(641,020)	-1.24%
Total Revenue Trip Miles	1,718,060,746	1,724,427,784	6,367,038	0.37%

## **Average Trip Length (Miles) - All Trips - Ticketed System**

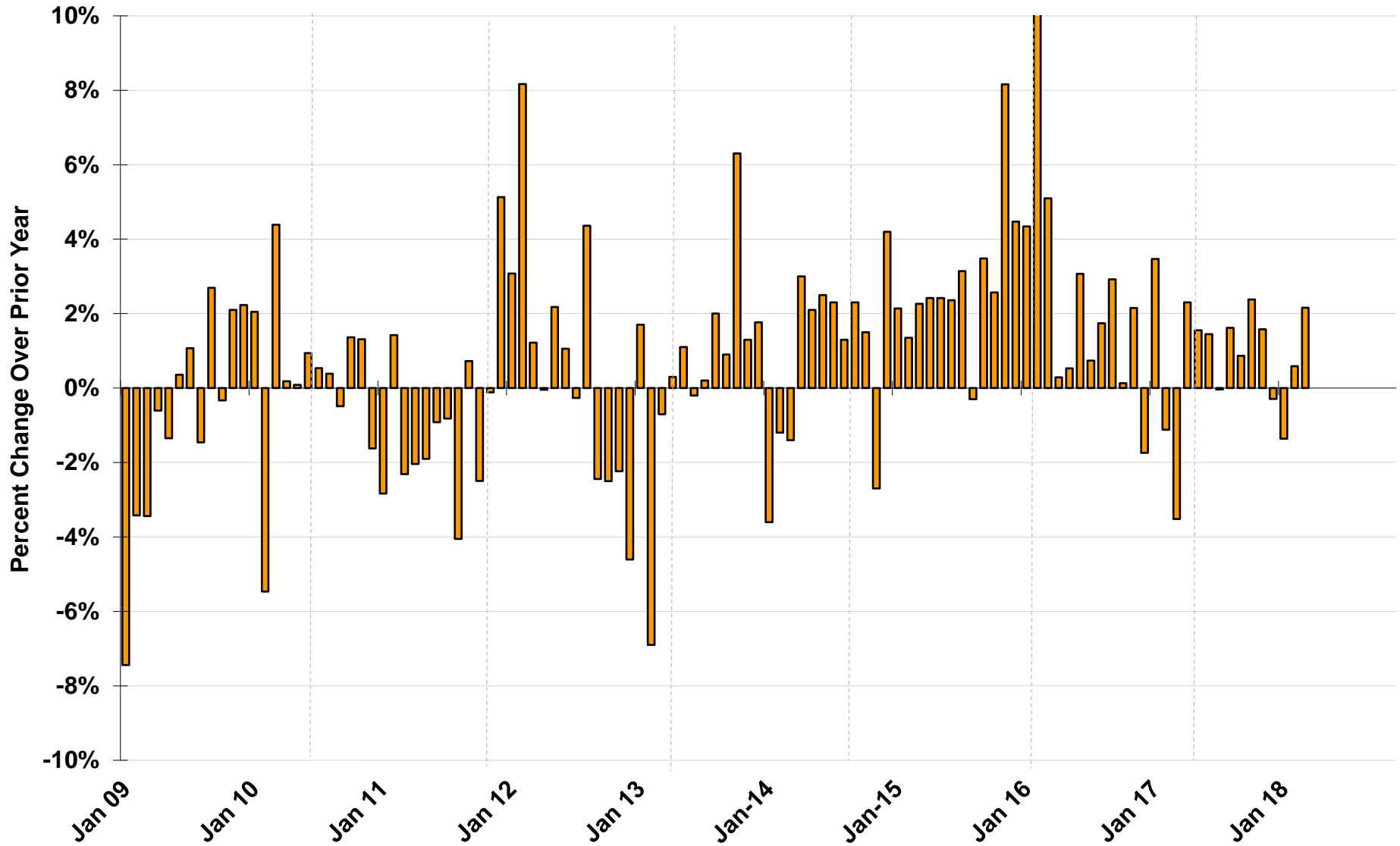
Passenger	33.63	33.45	(0.18)	-0.54%
Commercial	61.17	61.37	0.20	0.33%
Overall	36.91	36.80	(0.11)	-0.30%

# 2018 YTD Total Thruway Trips, By Location



# Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips

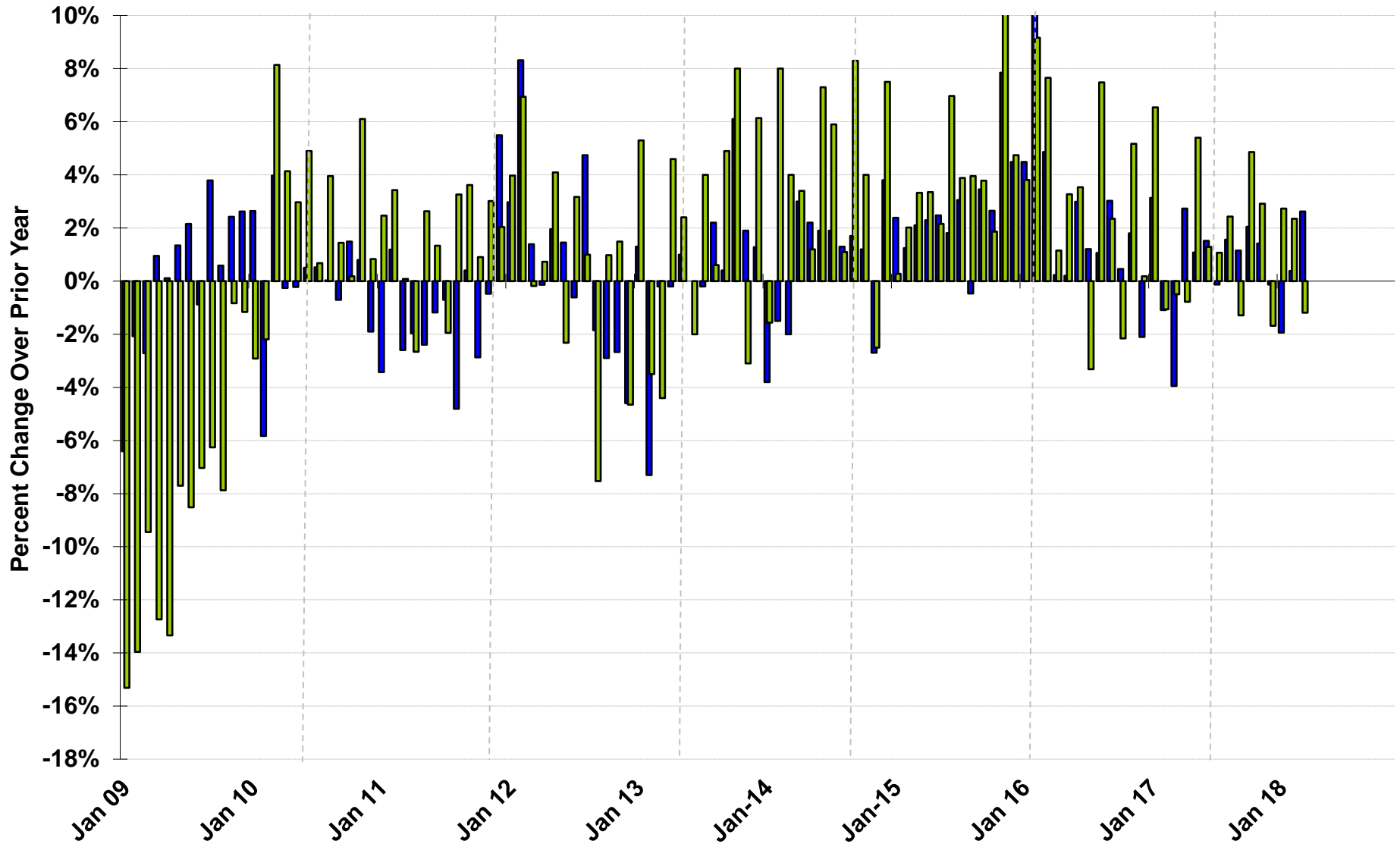




# Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



## Operating Expenses and Revenues

(Variance from 2018 Budget)

