



New York State Thruway Authority

Monthly Financial Report

July 2016

Supplement

New York State Canal Corporation



Thruway
Authority

Canal
Corporation



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2015	2016	Change	
Thruway Operating Expenses				
Admin and General	\$10,152,583	\$9,940,843	(\$211,740)	-2.1%
Engineering Services	3,371,691	3,028,300	(343,391)	-10.2%
Maintenance Engineering				
Thruway Maintenance	50,259,824	41,528,998	(8,730,826)	-17.4%
Equipment Maintenance	17,670,474	15,119,336	(2,551,138)	-14.4%
Finance and Accounts	4,644,512	4,401,997	(242,515)	-5.2%
Operations				
Traffic and Services	4,249,094	4,144,926	(104,168)	-2.5%
Toll Collection	20,805,456	19,704,523	(1,100,933)	-5.3%
General Charges *	79,551,880	102,330,116	22,778,236	28.6%
Total Thruway Operating	\$190,705,514	\$200,199,039	\$9,493,525	5.0%
Other Operating Expenses				
Canal Corporation *	\$34,534,061	\$32,832,385	(\$1,701,676)	-4.9%
State Police**		\$18,644,454	\$18,644,454	-
Total Other Operating Expenses	\$34,534,061	\$51,476,839	16,942,778	49.1%
Total Operating Expenses	\$225,239,575	\$251,675,878	\$26,436,303	11.7%

* Includes unfunded OPEB and Pension Adjustment (See Notes D and F of Monthly Statement) and are as follows:

Pension Contributions	\$16,991,665	\$14,555,506	(\$2,436,159)	-14.3%
Pension Adjustment LI liability and deferred Pension resources		(\$2,522,926)	(\$2,522,926)	-
Funded Health Insurance & Other Benefits	32,008,541	32,934,351	925,810	2.9%
Unfunded Health Insurance & Other Benefits	22,959,415	26,918,500	3,959,085	17.2%
Social Security	6,633,268	6,467,745	(165,523)	-2.5%
Workers' Compensation Insurance	5,326,041	5,543,909	217,868	4.1%
E-ZPass Account Management	16,835,000	20,183,331	3,348,331	19.9%
State Reimbursement	(17,272,849)	0	17,272,849	-
Other General Charges	(3,929,201)	(1,750,300)	2,178,901	-55.5%
Total General Charges	\$79,551,880	\$102,330,116	\$22,778,236	28.6%

** Reflects the State Police expenses that the Authority will reimburse the State as part of the 2016/17 Approved State Budget as of 4/1/2016. In addition the Authority will be reimbursed for the Canal Corporation expenses as of 4/1/2016 as part of NYS Budget 2016/17.

Operating Revenues

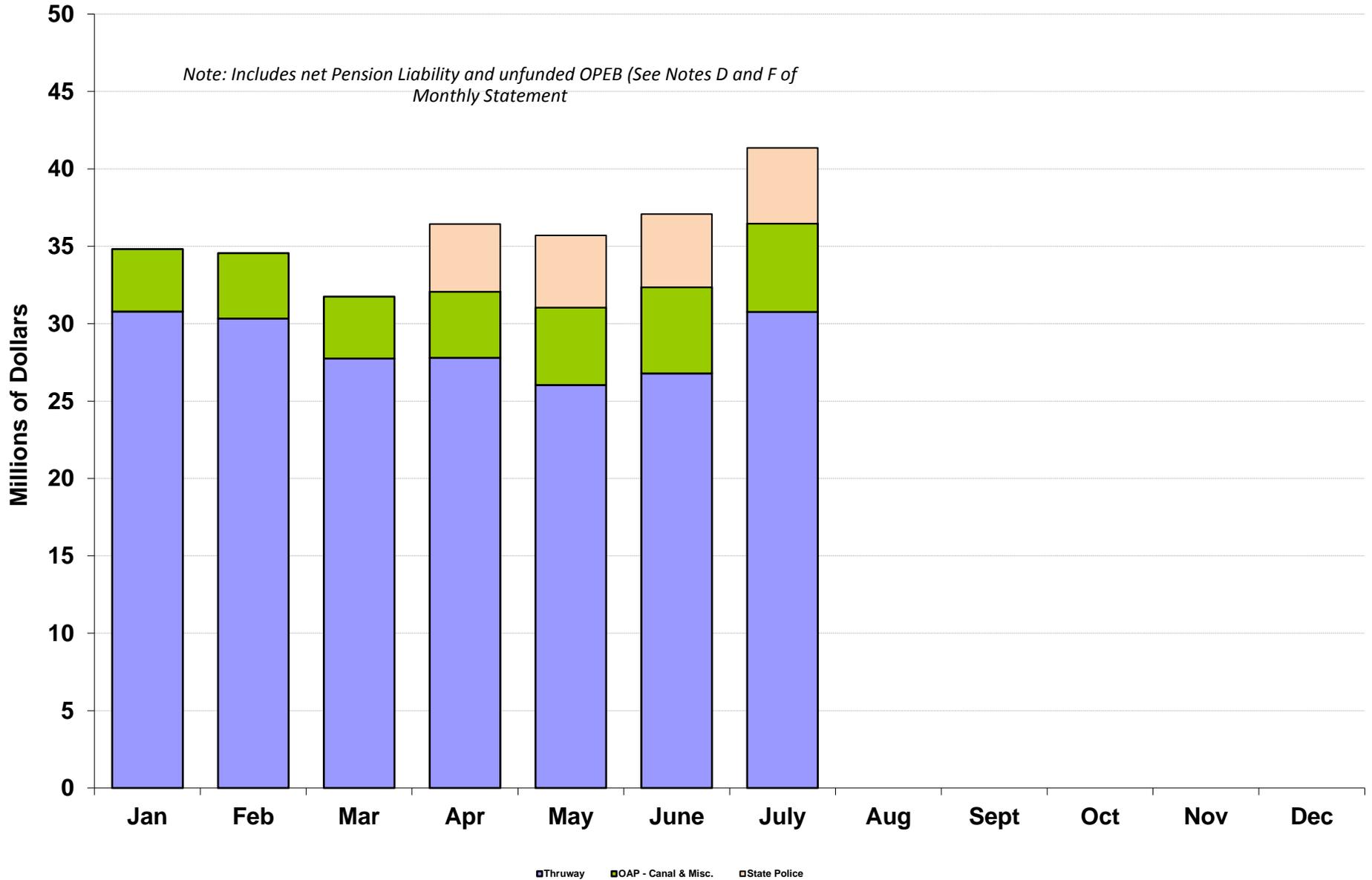
Category	Year-To-Date			Percent Change
	2015	2016	Change	
Toll Revenue	\$388,235,123	\$401,455,357	\$13,220,234	3.4%
Passenger Revenue	238,578,181	244,684,859	6,106,678	2.6%
Commercial Revenue	149,656,942	156,770,498	7,113,556	4.8%
Concession Revenue	7,976,902	7,923,589	(53,313)	-0.7%
Gasoline Revenue	1,568,868	1,550,304	(18,564)	-1.2%
Restaurant Revenue	6,408,034	6,373,285	(34,749)	-0.5%
E-ZPass Revenue	6,688,093	7,884,248	1,196,155	17.9%
Rental Income	1,984,140	1,873,434	(110,706)	-5.6%
Interest Earnings	34,667	441,749	407,082	1174.3%
Special Hauling Permits	1,278,718	1,224,460	(54,258)	-4.2%
Sundry Revenue	1,117,020	1,373,985	256,965	23.0%
Total Operating Revenue	\$407,314,663	\$422,176,823	\$14,862,160	3.6%

Operating Budget vs. Actual

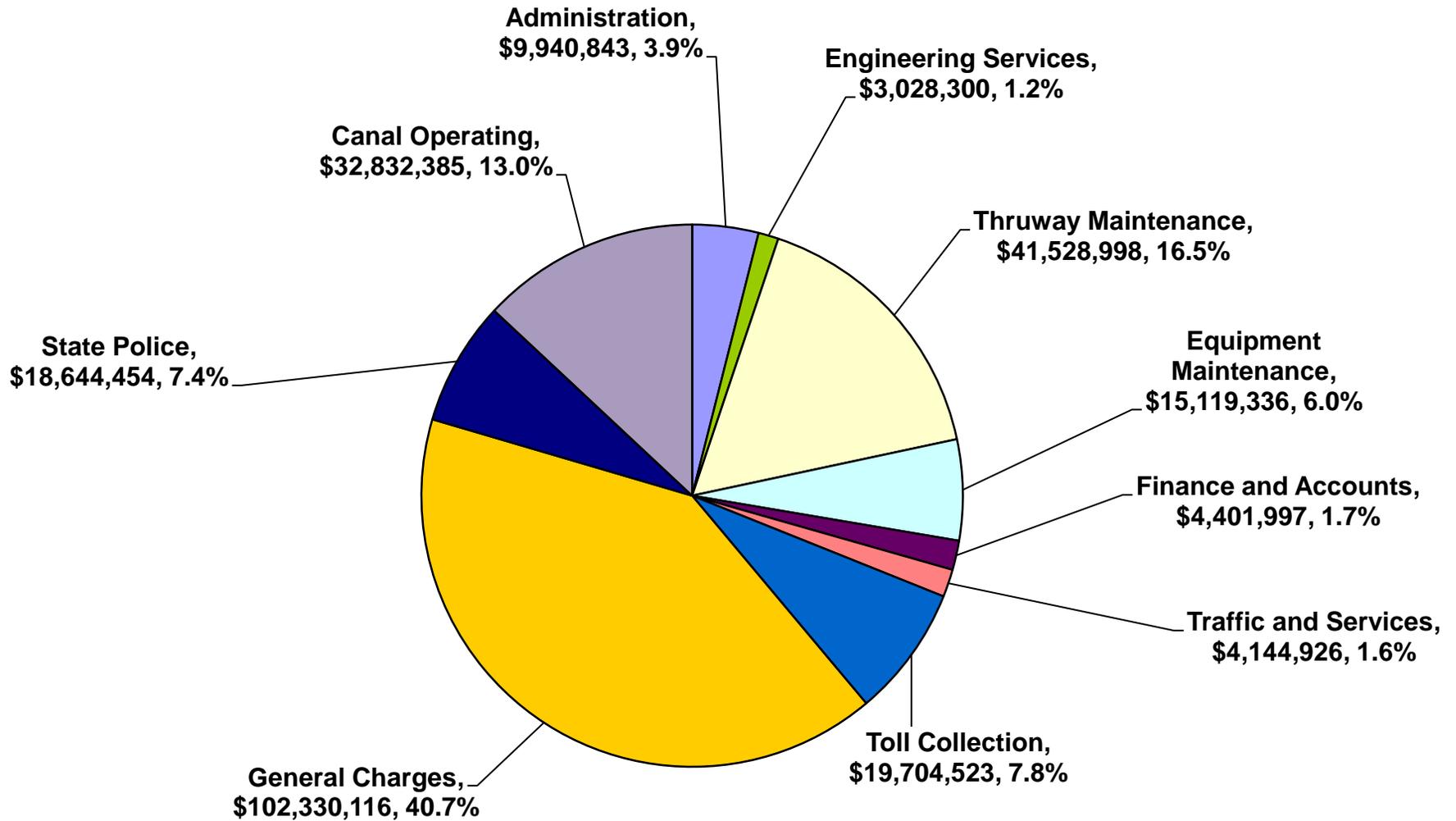
	Year-To-Date			Percent Difference
	2016 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$172,951,728	\$174,798,220	\$1,846,492	1.1%
Claims and Environmental Reserves	1,020,833	1,250,000	229,167	22.4%
Other Operating Expenses - Canal **	28,220,913	27,042,132	(1,178,781)	-4.2%
Other Operating Expenses- State Police ***	19,333,333	18,644,454	(688,879)	-3.6%
Total Operating Expenses	\$221,526,807	\$221,734,806	\$207,999	0.1%
Total Operating Revenues:				
Net Toll Revenue ****	\$388,805,019	\$401,455,357	\$12,650,338	3.3%
Concession Revenue	7,461,338	7,923,589	462,251	6.2%
Sundry, Interest & Special Hauling Revenue	12,489,149	12,825,499	336,350	2.7%
Total Operating Revenue	\$408,755,506	\$422,204,445	\$13,448,939	3.3%

* Excludes unfunded OPEB (See Note F of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note D).

2016 YTD Operating Expenses

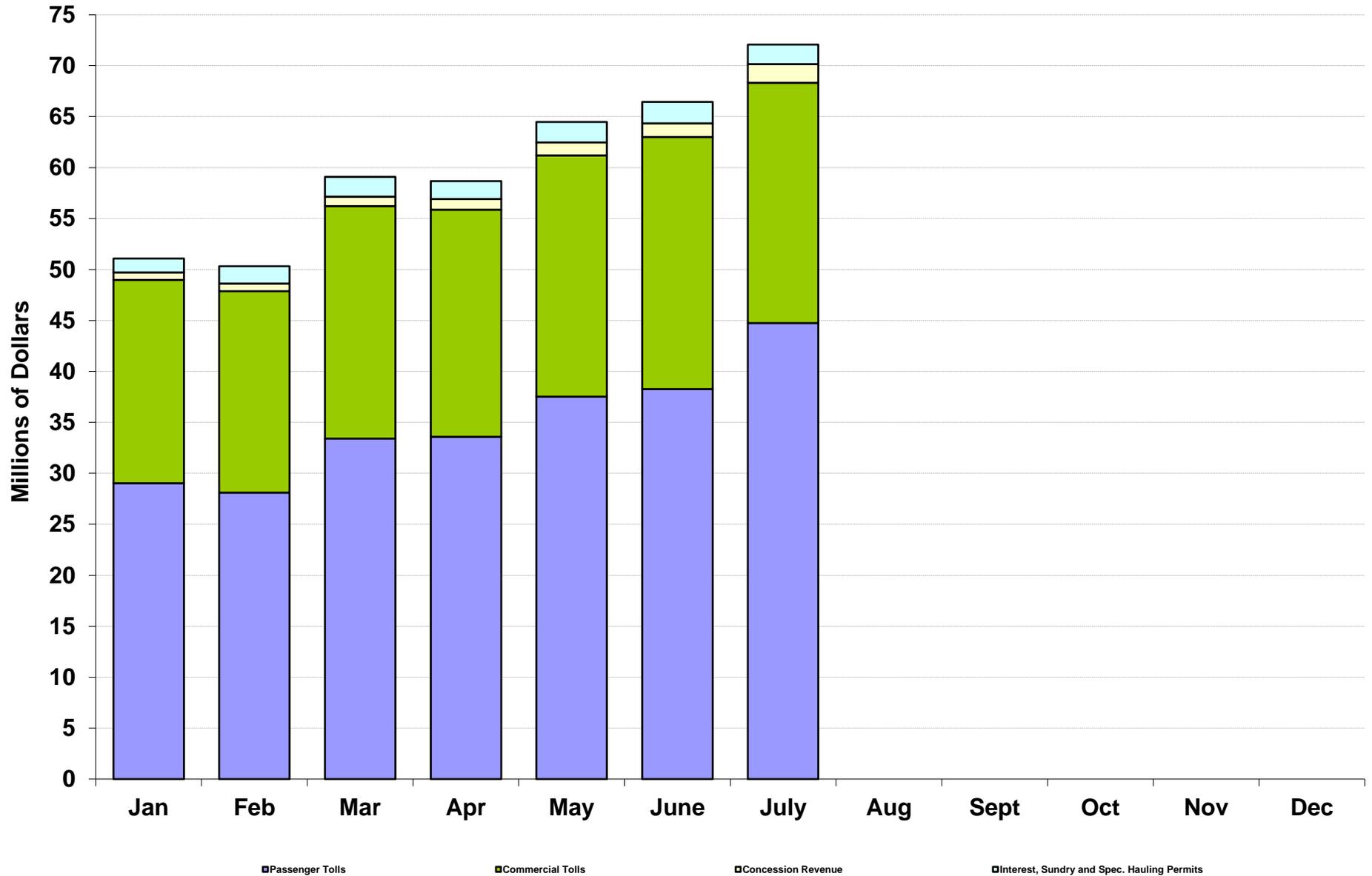


2016 YTD Operating Expenses

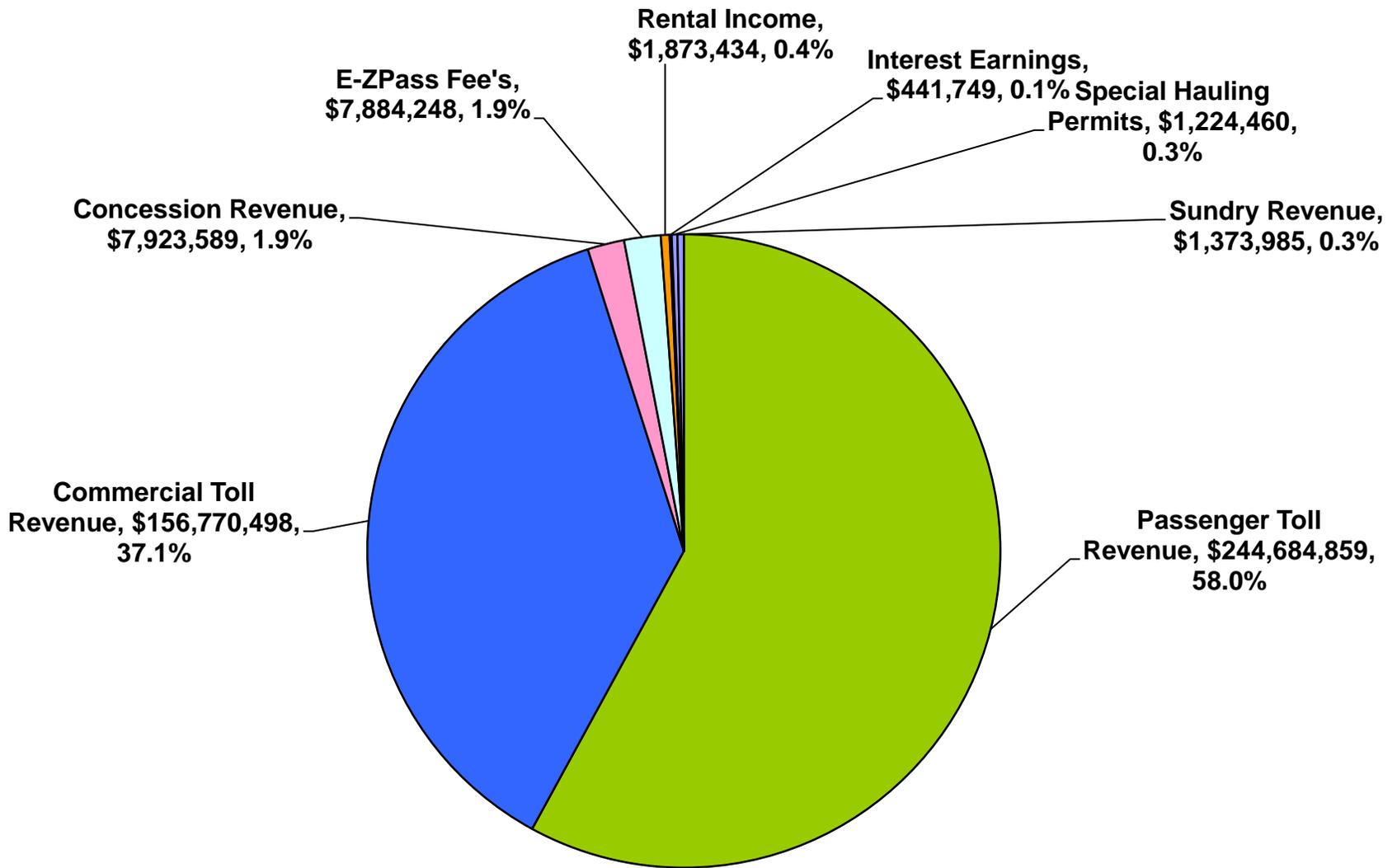


Note: General Charges and Canal Operating include net Pension liability and unfunded OPEB (See Notes D and F of Monthly Statement)

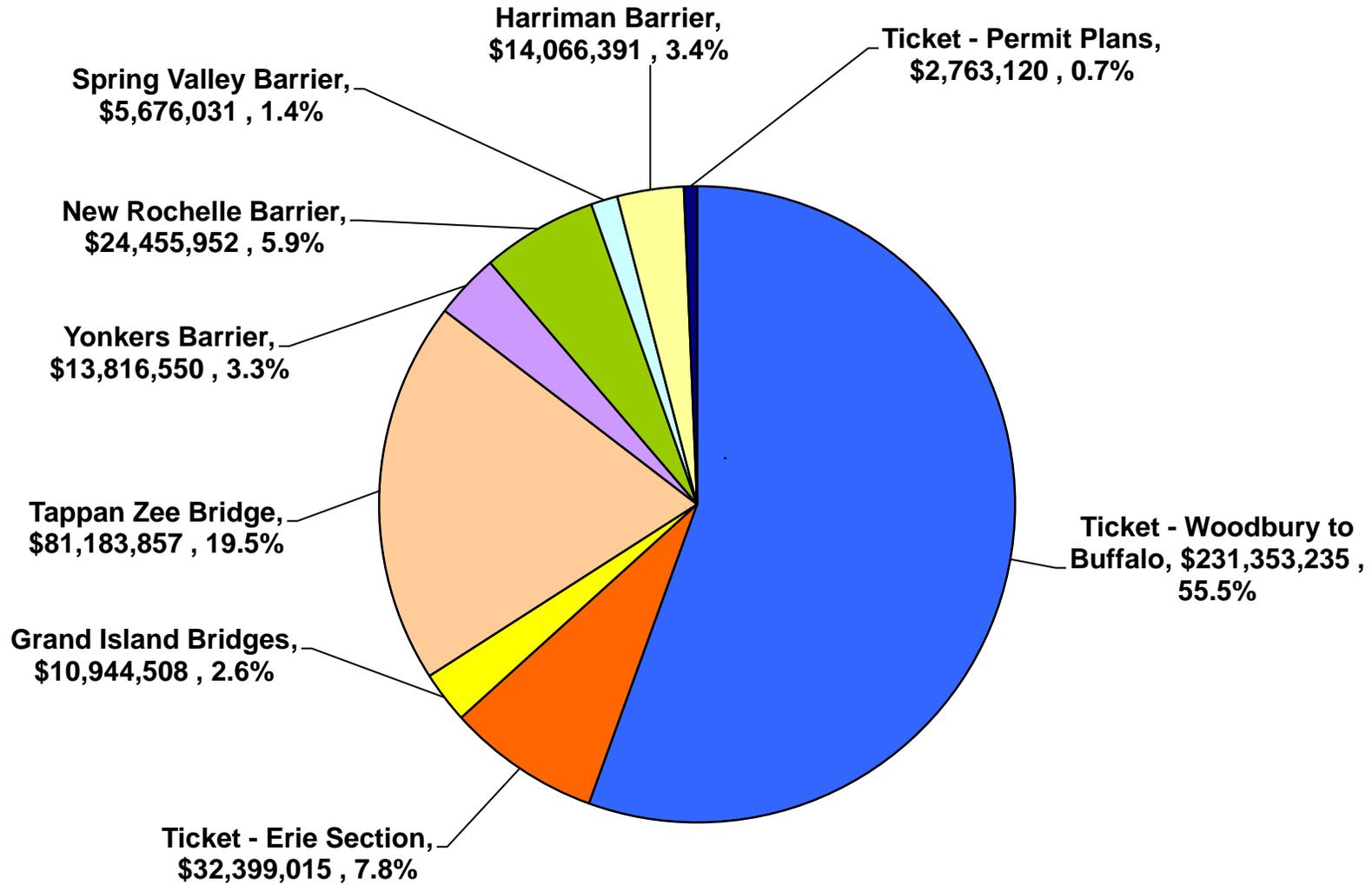
2016 YTD Operating Revenues



2016 YTD Operating Revenue

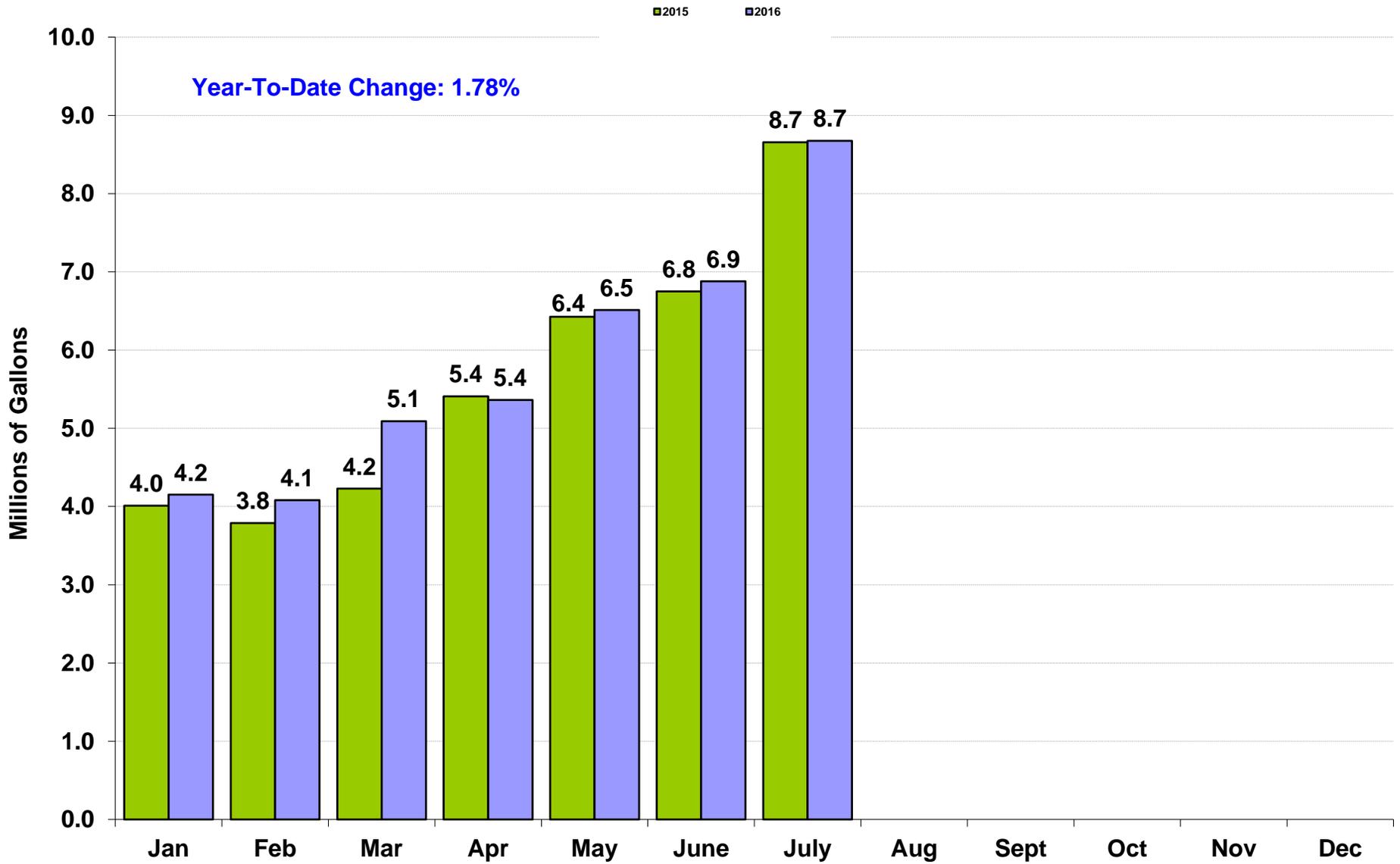


2016 YTD Toll Collections, By Location

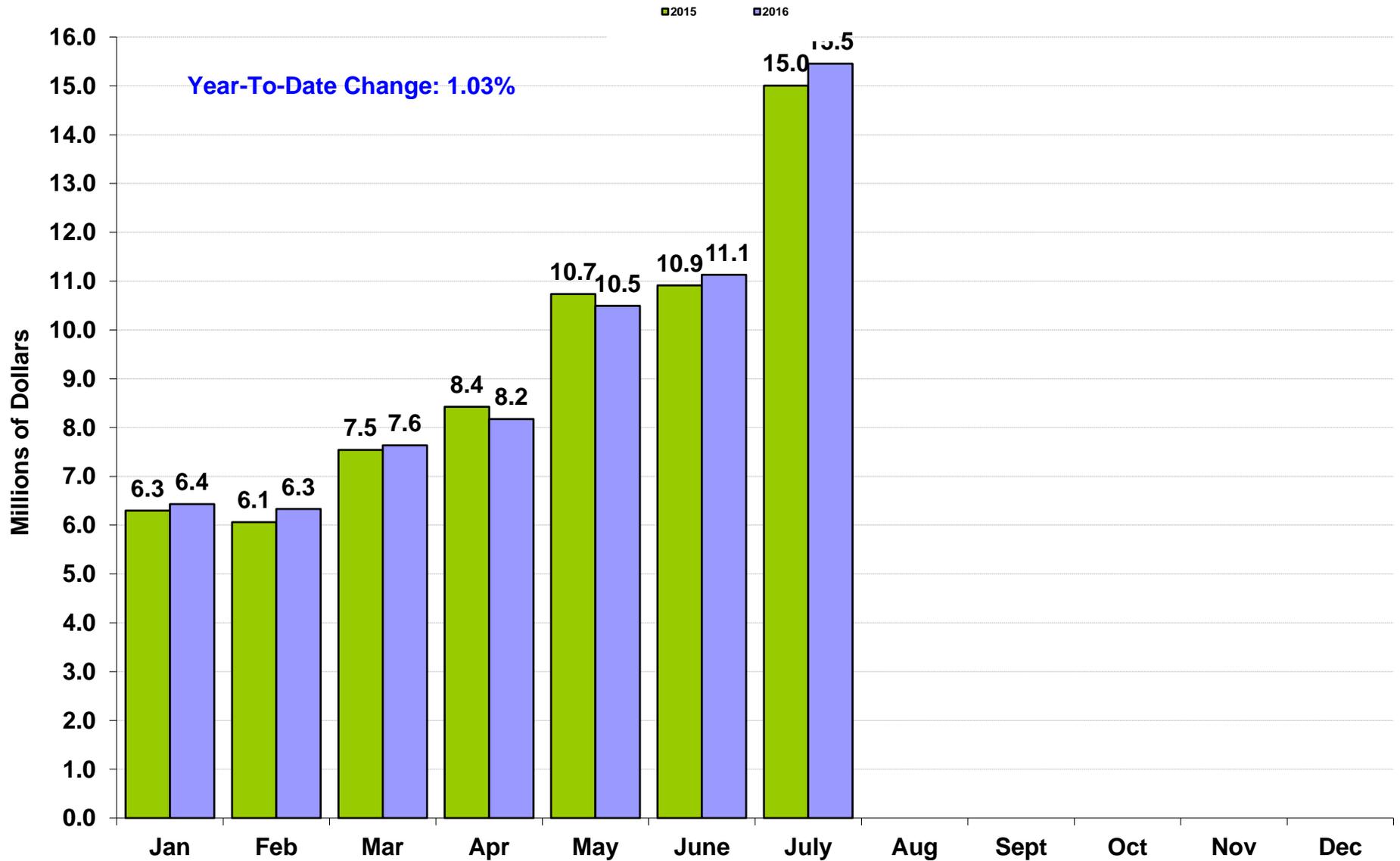


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

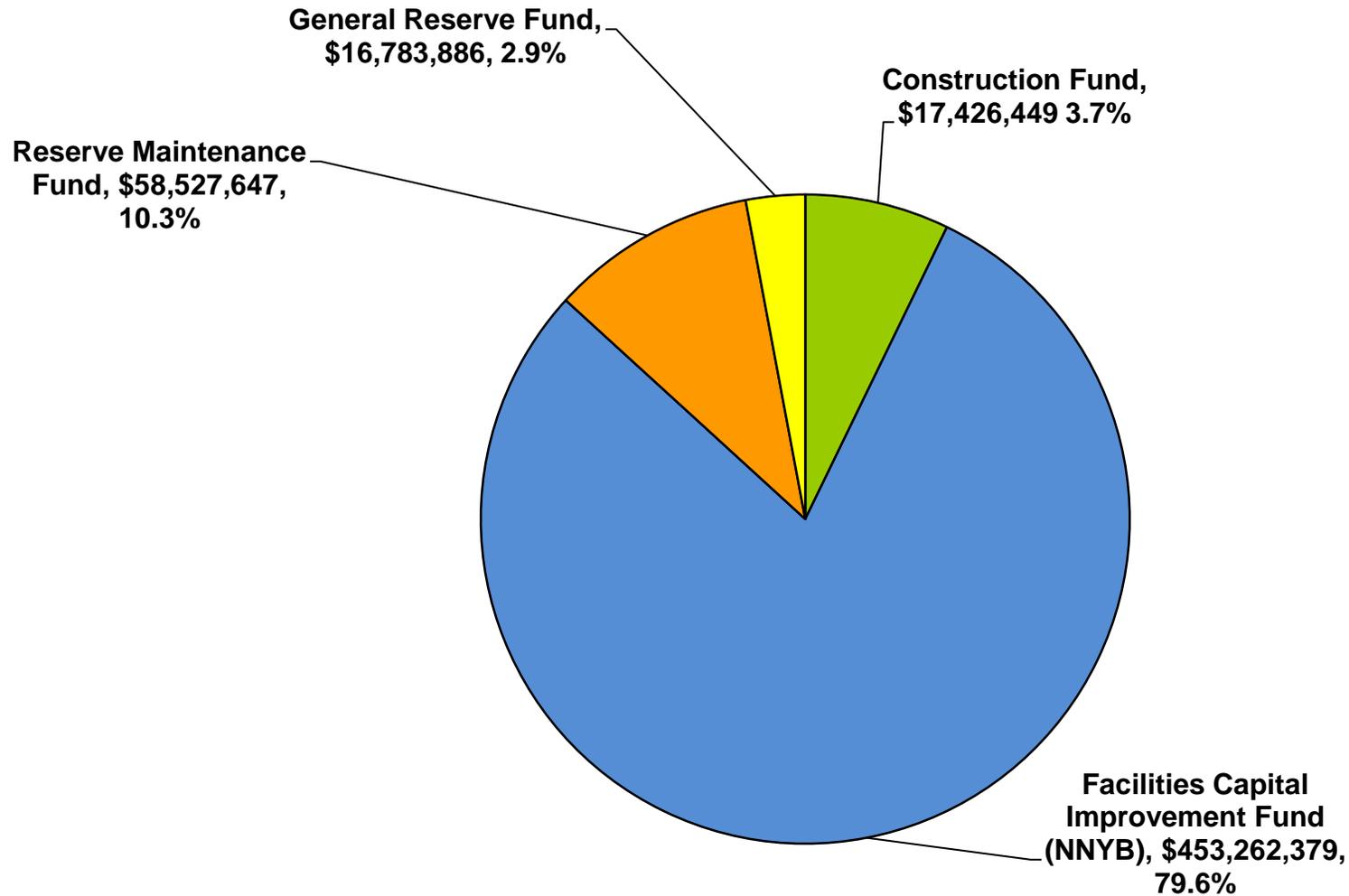


Thruway and Canal Capital Program

(Includes New NY Bridge Project)

2016 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$569.5 million



Note:

General Reserve Fund (Cash): Canal Equipment & Capital

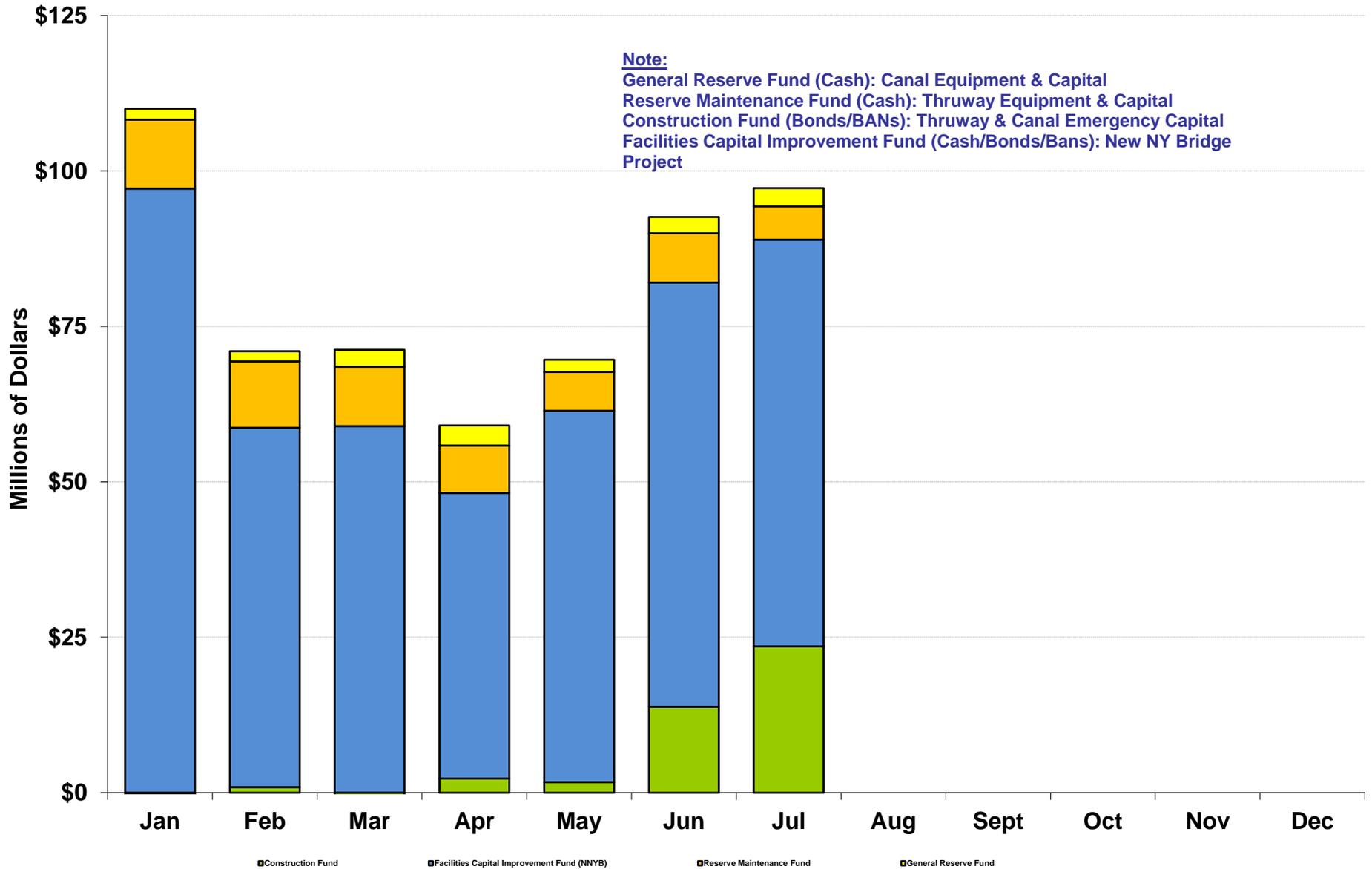
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds): Thruway & Canal Emergency Capital

Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

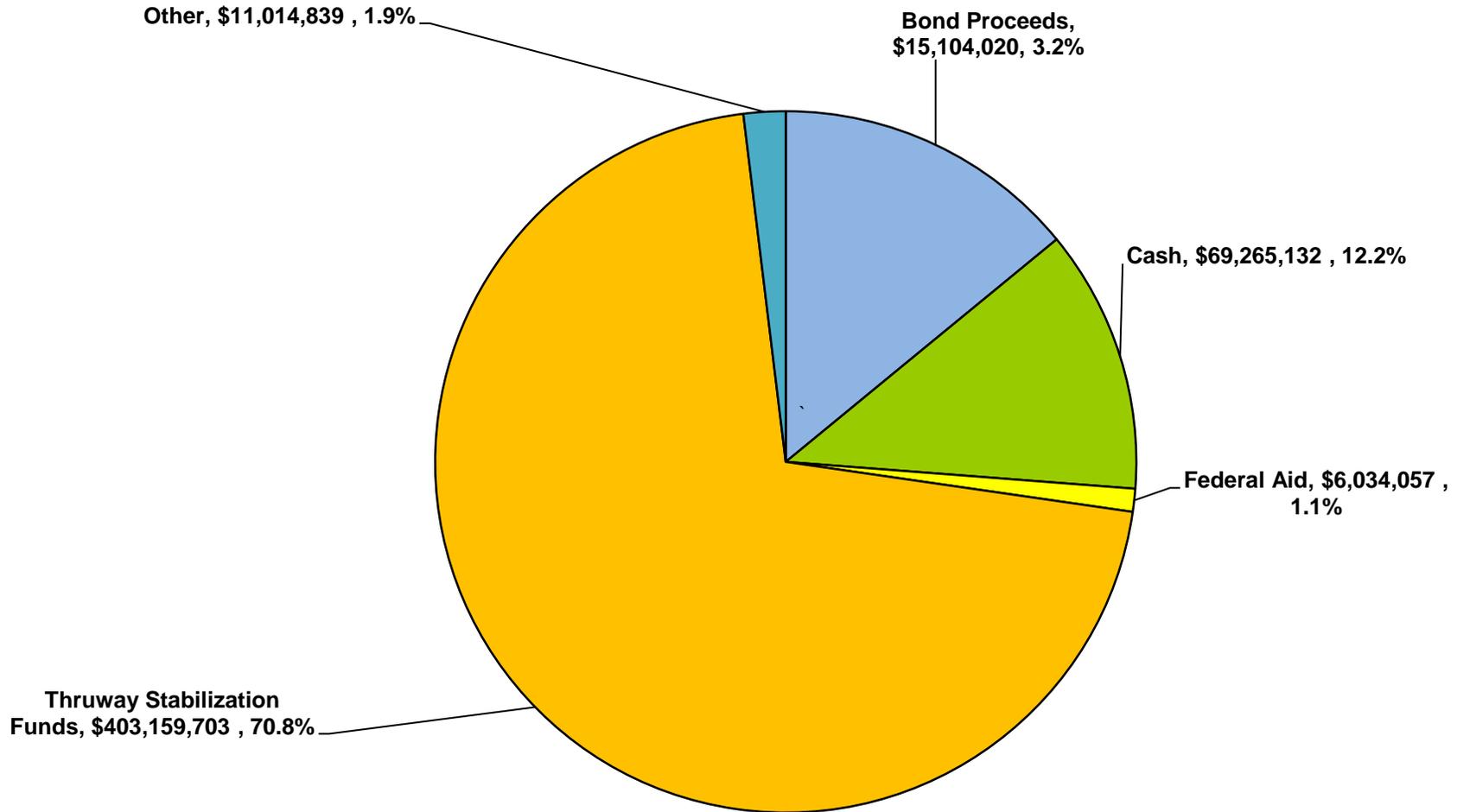
2016 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$569.5 million



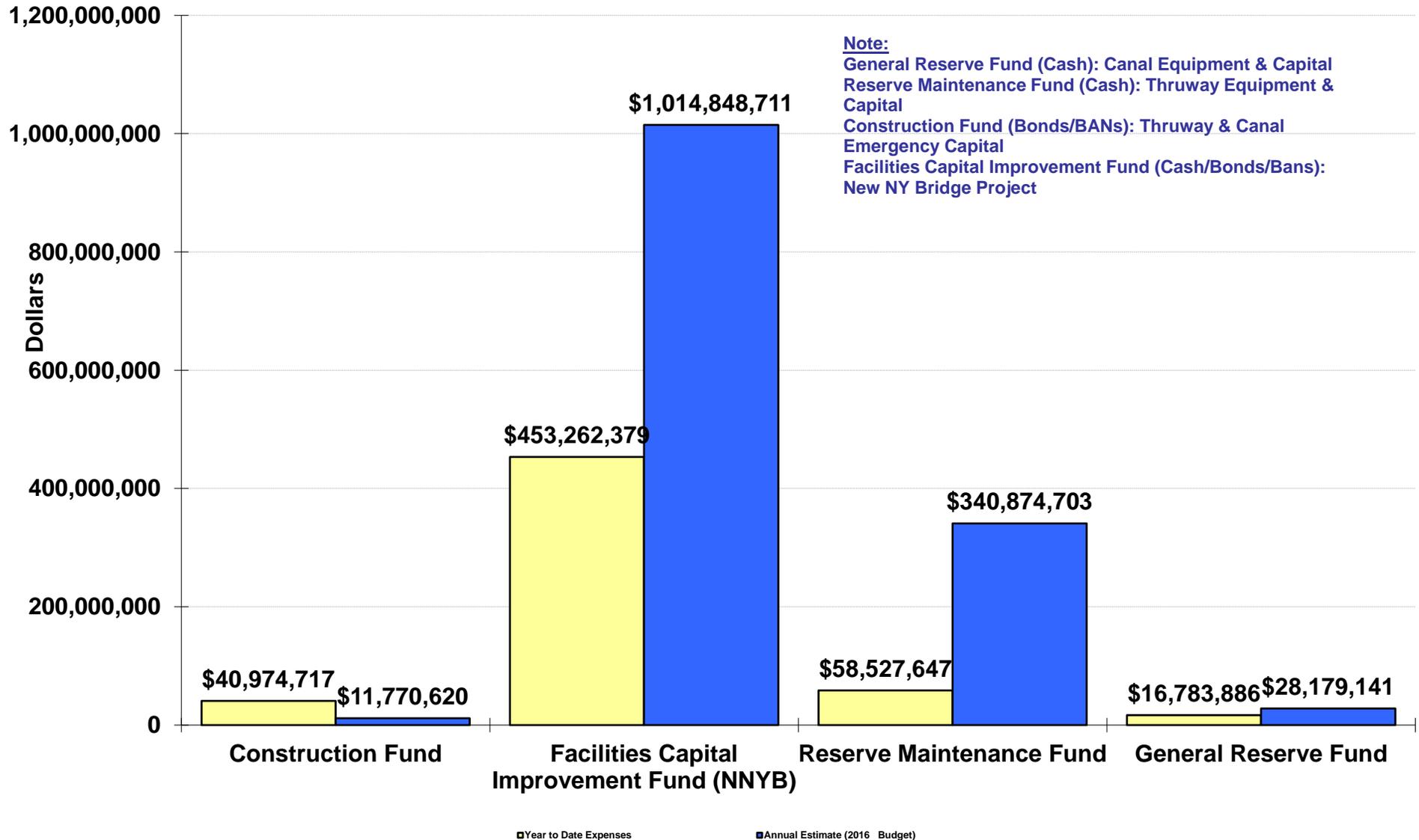
2016 YTD Capital Funding Sources

YTD Total Expenses = \$569.5 million



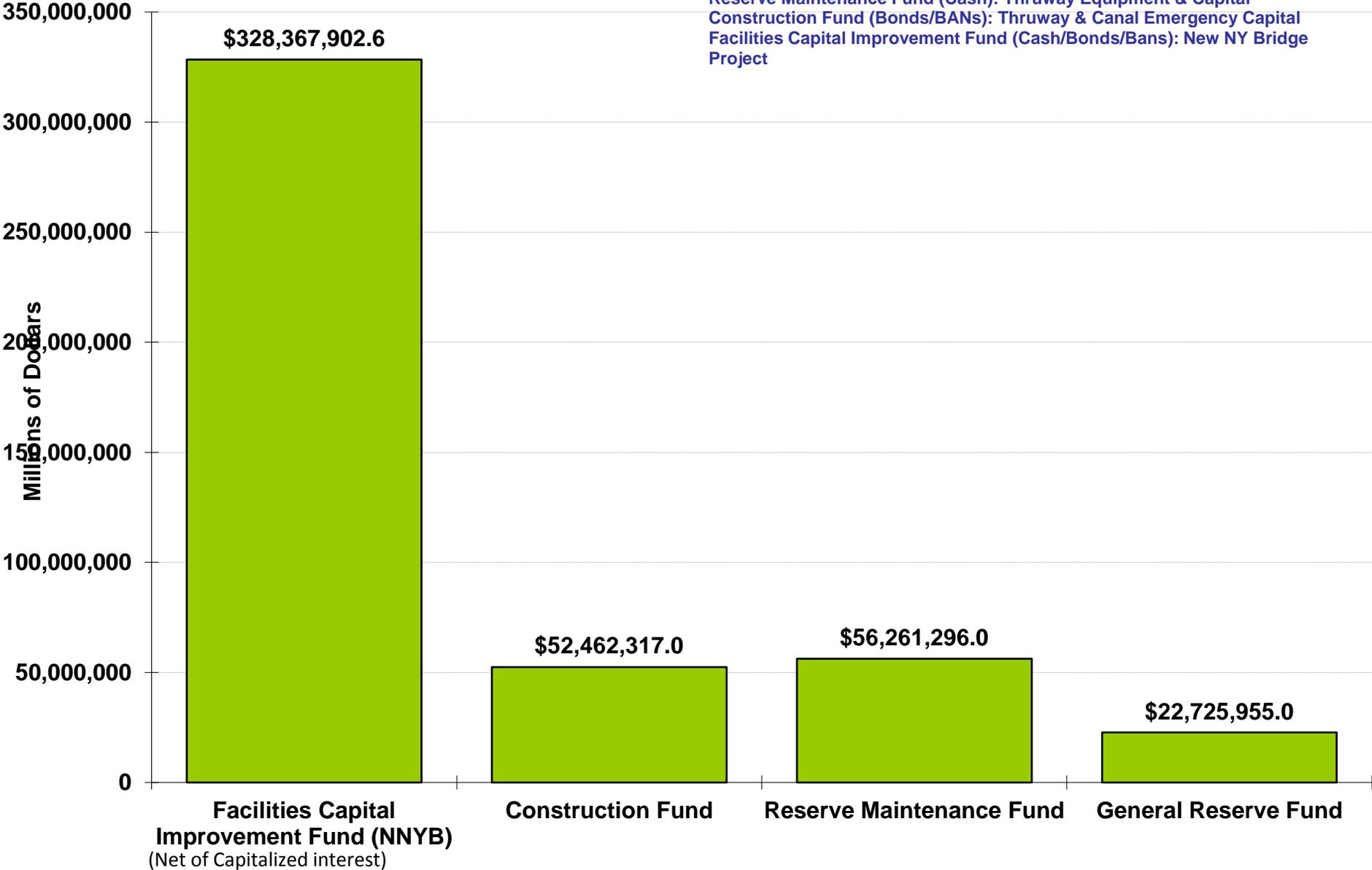
2016 YTD Capital Expenses, By Fund

YTD Total Expenses = \$569.5 million



2016 Capital Fund Balances at End of Month

Note:
 General Reserve Fund (Cash): Canal Equipment & Capital
 Reserve Maintenance Fund (Cash): Thruway Equipment & Capital
 Construction Fund (Bonds/BANs): Thruway & Canal Emergency Capital
 Facilities Capital Improvement Fund (Cash/Bonds/Bans): New NY Bridge Project



Producer Price Inflation - Certain Construction Inputs

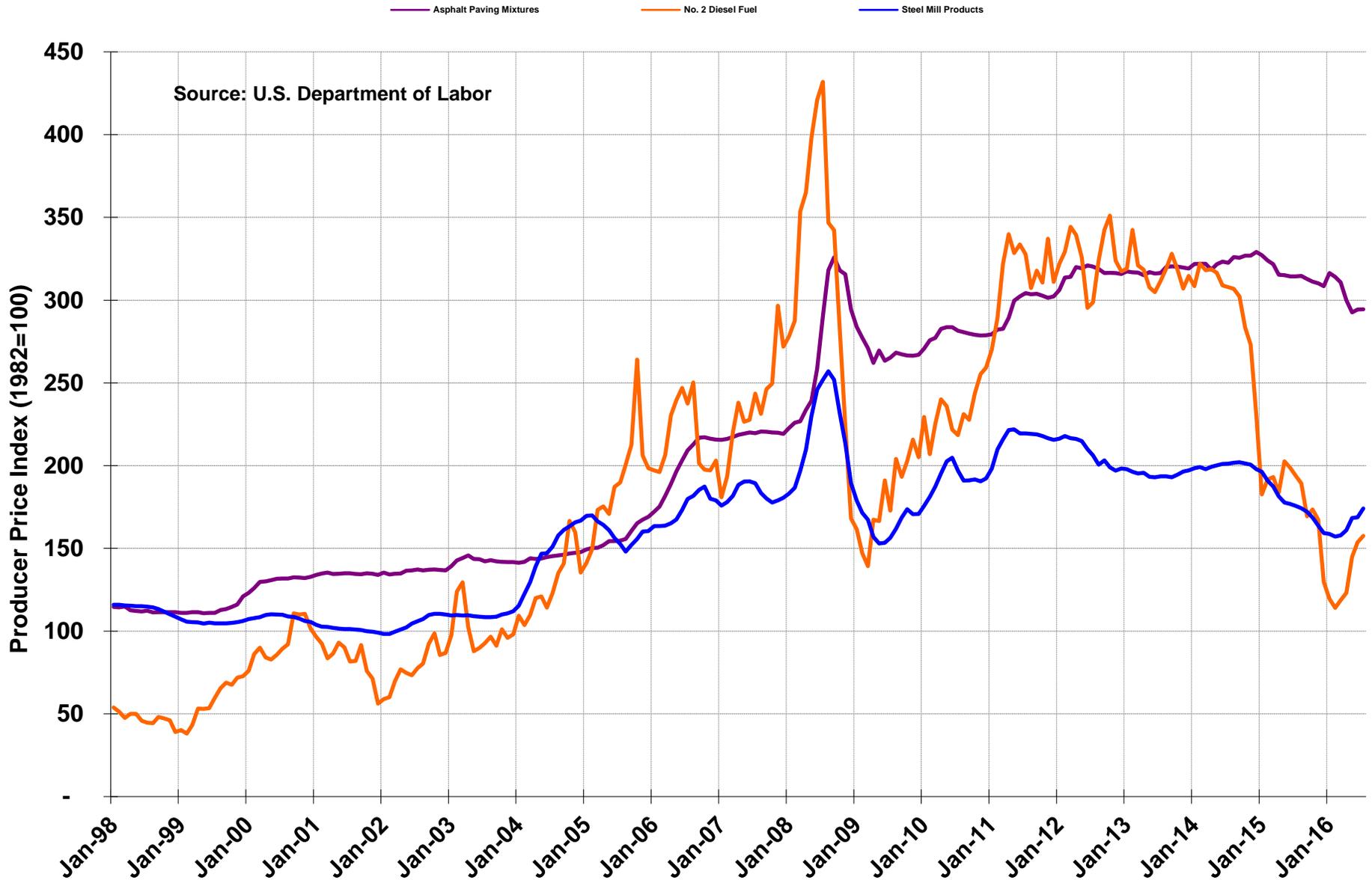
	Asphalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1999	0.4%	21.0%	-7.5%	2.6%	1.5%	2.9%	1.4%
2000	15.4%	62.8%	2.9%	2.9%	0.0%	1.0%	1.0%
2001	3.3%	-10.6%	-6.5%	2.6%	-1.6%	-0.2%	0.3%
2002	1.1%	-6.6%	3.5%	0.6%	-2.9%	3.1%	1.3%
2003	4.7%	29.0%	4.5%	0.6%	-0.2%	1.3%	1.5%
2004	1.6%	27.5%	34.4%	4.9%	0.8%	0.9%	3.4%
2005	8.3%	47.5%	8.5%	9.9%	-2.0%	4.4%	6.2%
2006	27.8%	14.7%	9.1%	10.1%	-3.4%	4.1%	4.3%
2007	9.2%	8.5%	5.0%	4.3%	1.4%	4.8%	2.4%
2008	24.5%	38.0%	20.6%	3.5%	0.5%	2.8%	3.2%
2009	-1.3%	-44.4%	-25.1%	1.6%	4.0%	4.4%	3.0%
2010	3.9%	29.0%	16.0%	-1.6%	1.0%	2.9%	0.2%
2011	6.0%	35.8%	12.8%	0.1%	0.8%	2.2%	3.1%
2012	6.9%	3.1%	-3.8%	2.0%	3.5%	2.9%	4.1%
2013	0.4%	-2.6%	-6.3%	2.8%	1.8%	1.7%	2.6%
2014	1.9%	-5.7%	0.0%	4.2%	2.4%	2.0%	1.7%
2015	-2.5%	-39.5%	-9.2%	4.0%	2.7%	2.2%	1.2%
2016	-4.0%	-26.6%	-7.5%	2.6%	0.5%	1.8%	0.8%

Source: U.S. Department of Labor.

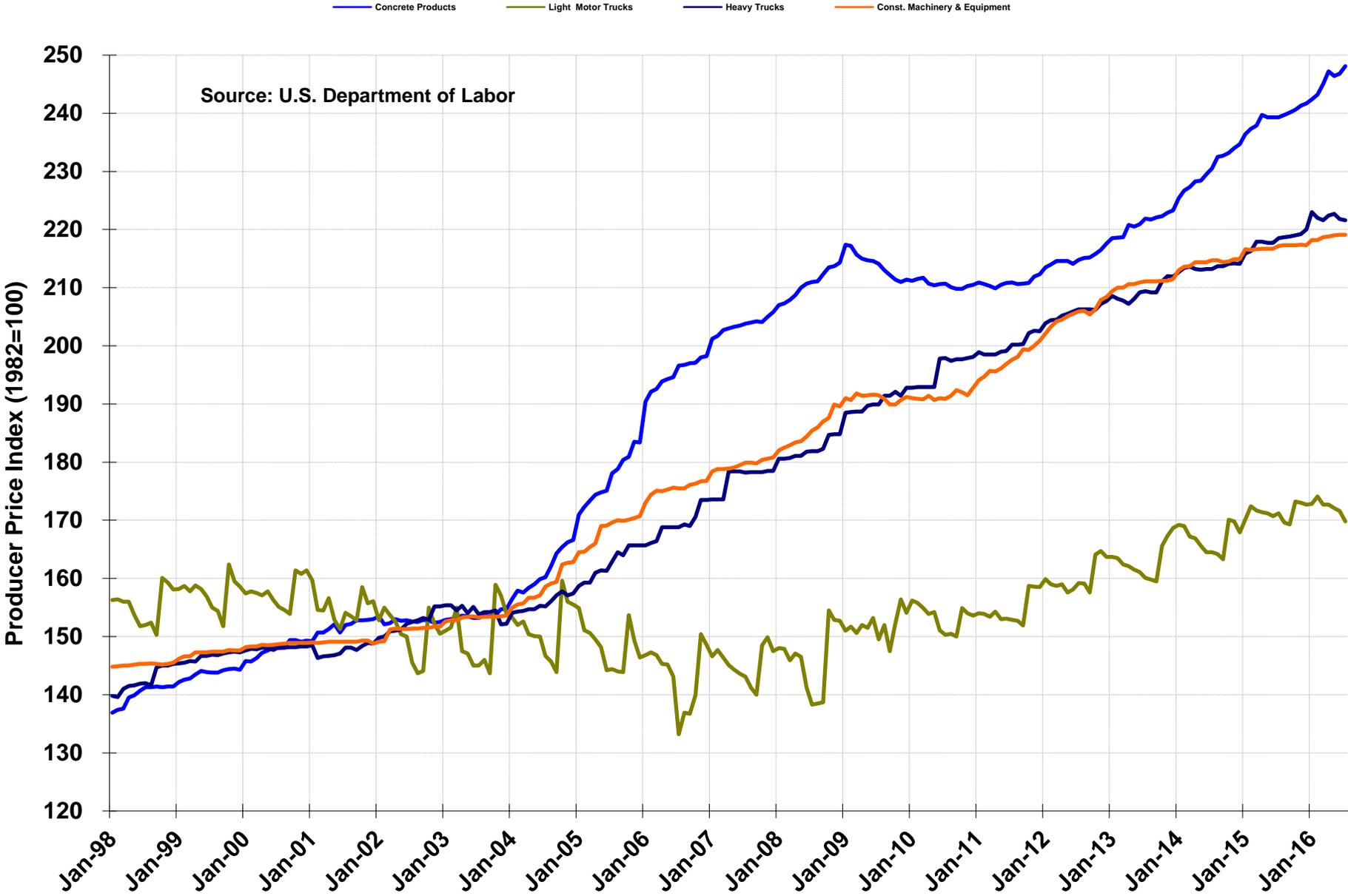
www.bls.gov/ppi

Producer Price Index							
	Asphalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1998	112.5	47.4	113.8	140.0	155.2	142.4	145.2
1999	113.0	57.3	105.3	143.7	157.5	146.6	147.2
2000	130.4	93.3	108.4	147.8	157.6	148.0	148.6
2001	134.6	83.4	101.3	151.7	155.0	147.7	149.1
2002	136.2	77.9	104.8	152.7	150.5	152.2	151.1
2003	142.6	100.5	109.5	153.6	150.2	154.2	153.3
2004	144.9	128.2	147.2	161.2	151.3	155.7	158.5
2005	156.9	189.1	159.7	177.2	148.4	162.5	168.3
2006	200.5	217.0	174.2	195.1	143.4	169.1	175.4
2007	218.9	235.5	182.9	203.5	145.3	177.2	179.6
2008	272.4	324.9	220.6	210.6	146.0	182.2	185.4
2009	269.0	180.6	165.2	214.0	151.8	190.3	191.0
2010	279.4	232.9	191.7	210.6	153.3	195.7	191.4
2011	296.1	316.2	216.2	210.9	154.6	200.0	197.4
2012	316.5	326.1	208.0	215.0	160.1	205.8	205.4
2013	317.9	317.7	195.0	221.0	162.9	209.3	210.7
2014	323.8	299.7	195.0	230.3	166.9	213.5	214.3
2015	315.8	181.3	177.0	239.4	171.4	218.1	217.0
2016	303.2	133.0	163.7	245.6	172.3	222.2	218.7

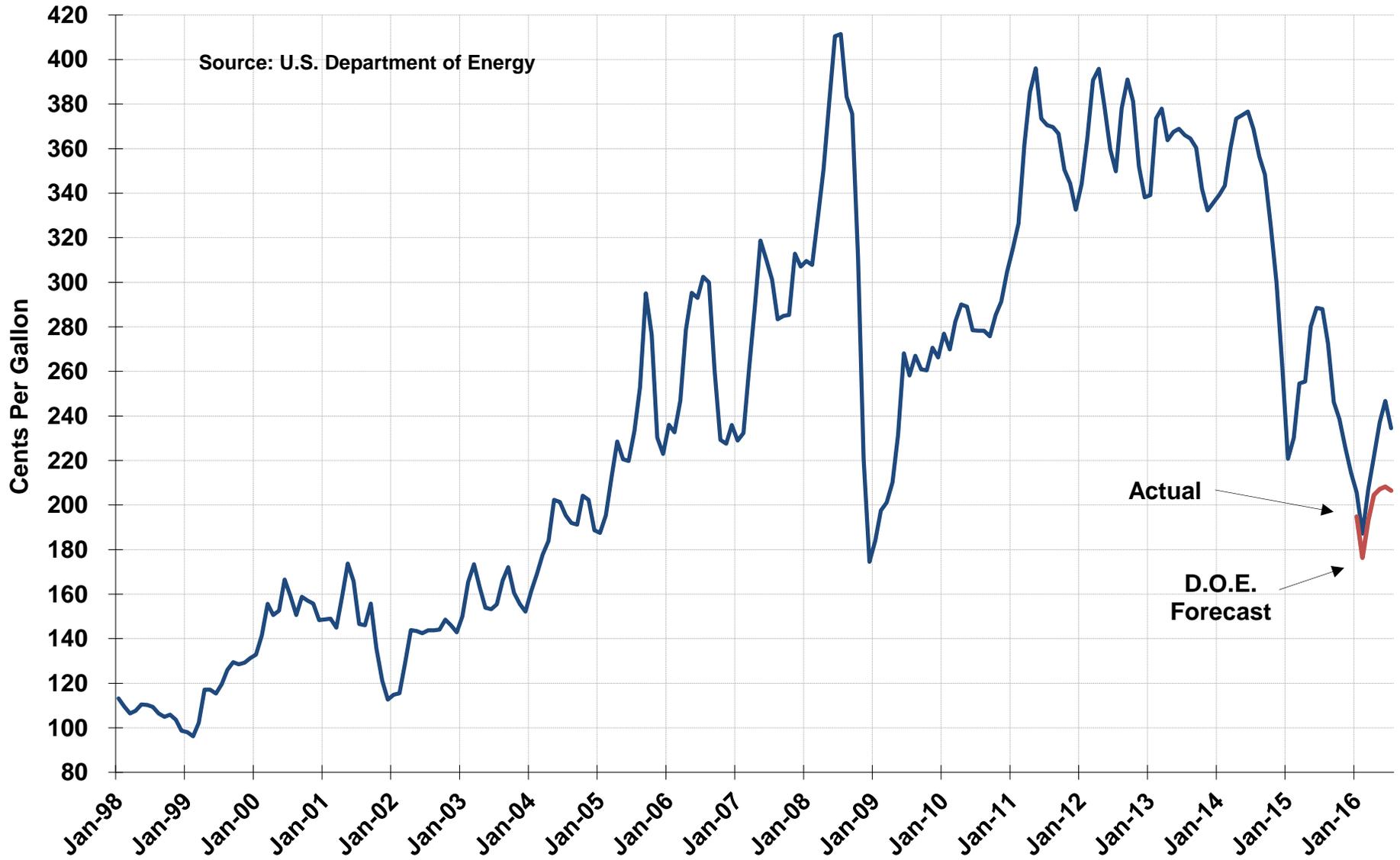
Producer Prices: Construction Inputs



Producer Prices: Construction Inputs



Average Retail Price of Gasoline in U.S. All Grades



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2015	2016	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	73,928,850	76,790,763	2,861,913	3.9%
Erie Section	11,856,799	12,257,200	400,401	3.4%
Total Ticket System	85,785,649	89,047,963	3,262,314	3.8%
Bridges and Barriers				
Grand Island South	7,297,087	7,515,028	217,941	3.0%
Grand Island North	5,818,543	6,093,491	274,948	4.7%
Tappan Zee	14,593,788	15,243,795	650,007	4.5%
Yonkers	10,234,092	10,148,525	(85,567)	-0.8%
New Rochelle (I-95)	11,619,870	11,861,906	242,036	2.1%
Spring Valley (Commercial Only)	874,739	916,234	41,495	4.7%
Harriman	10,639,873	10,846,975	207,102	1.9%
Total Bridges and Barriers	61,077,992	62,625,954	1,547,962	2.5%
Total Trips	146,863,641	151,673,917	4,810,276	3.3%
Non-Revenue Trips	882,950	864,498	(18,452)	-2.1%
Total Revenue Trips	145,980,691	150,809,419	4,828,728	3.3%

Revenue Trips - Type	2014	2015	Change	
Passenger	130,176,860	134,478,451	4,301,591	3.3%
Commercial	15,803,831	16,330,968	527,137	3.3%
Total Revenue Trips	145,980,691	150,809,419	4,828,728	3.3%

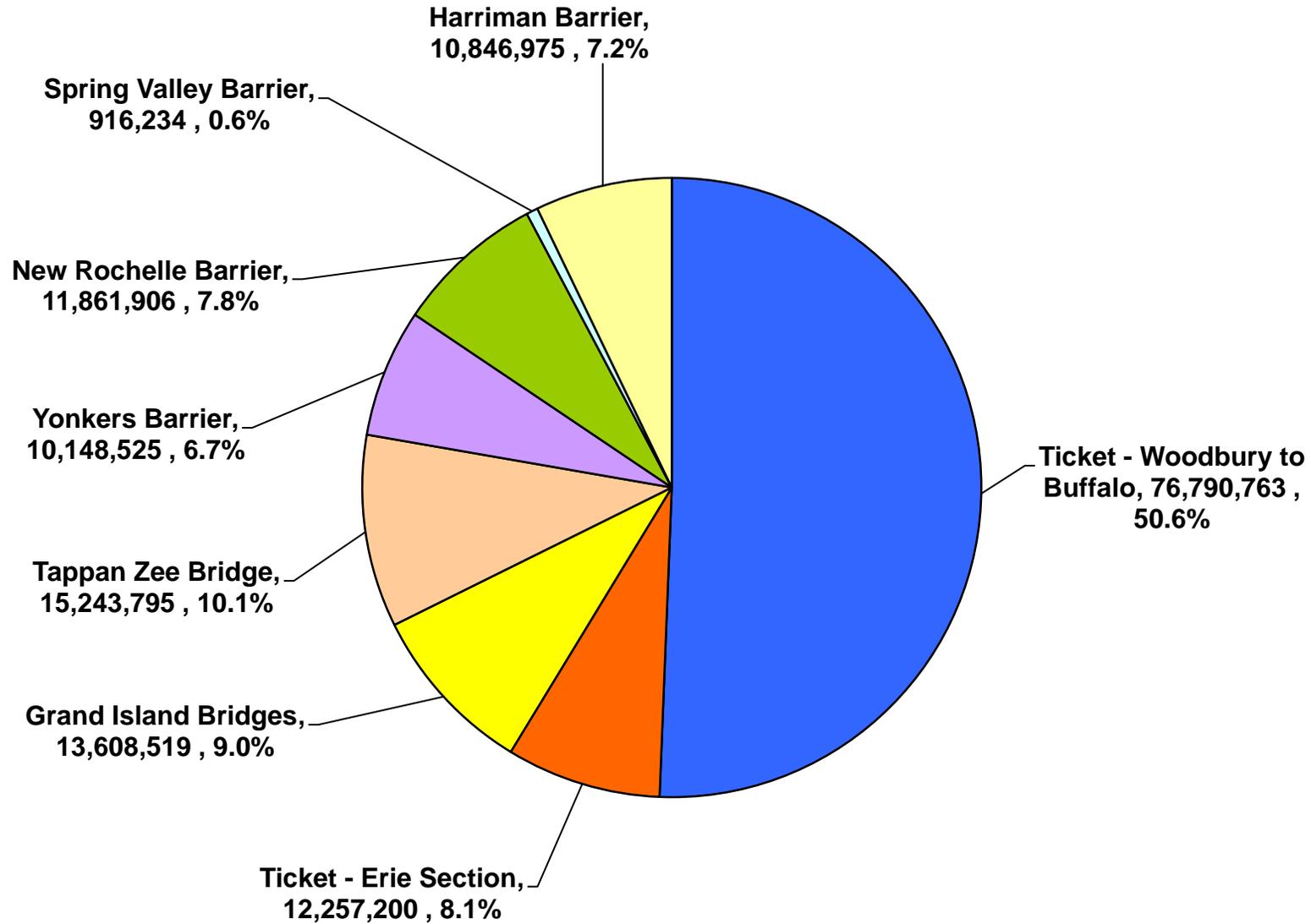
Miles Traveled - Revenue Trips

Toll Ticket System	3,356,544,054	3,491,754,683	135,210,629	4.0%
NY Division Bridge/Barriers	851,959,133	871,436,385	19,477,252	2.3%
Williamsville-Lackawanna	205,895,165	213,318,301	7,423,136	3.6%
Grand Island Bridges	130,614,860	135,638,930	5,024,070	3.8%
Total Revenue Trip Miles	4,545,013,212	4,712,148,299	167,135,087	3.7%

Average Trip Length (Miles) - All Trips - Ticketed System

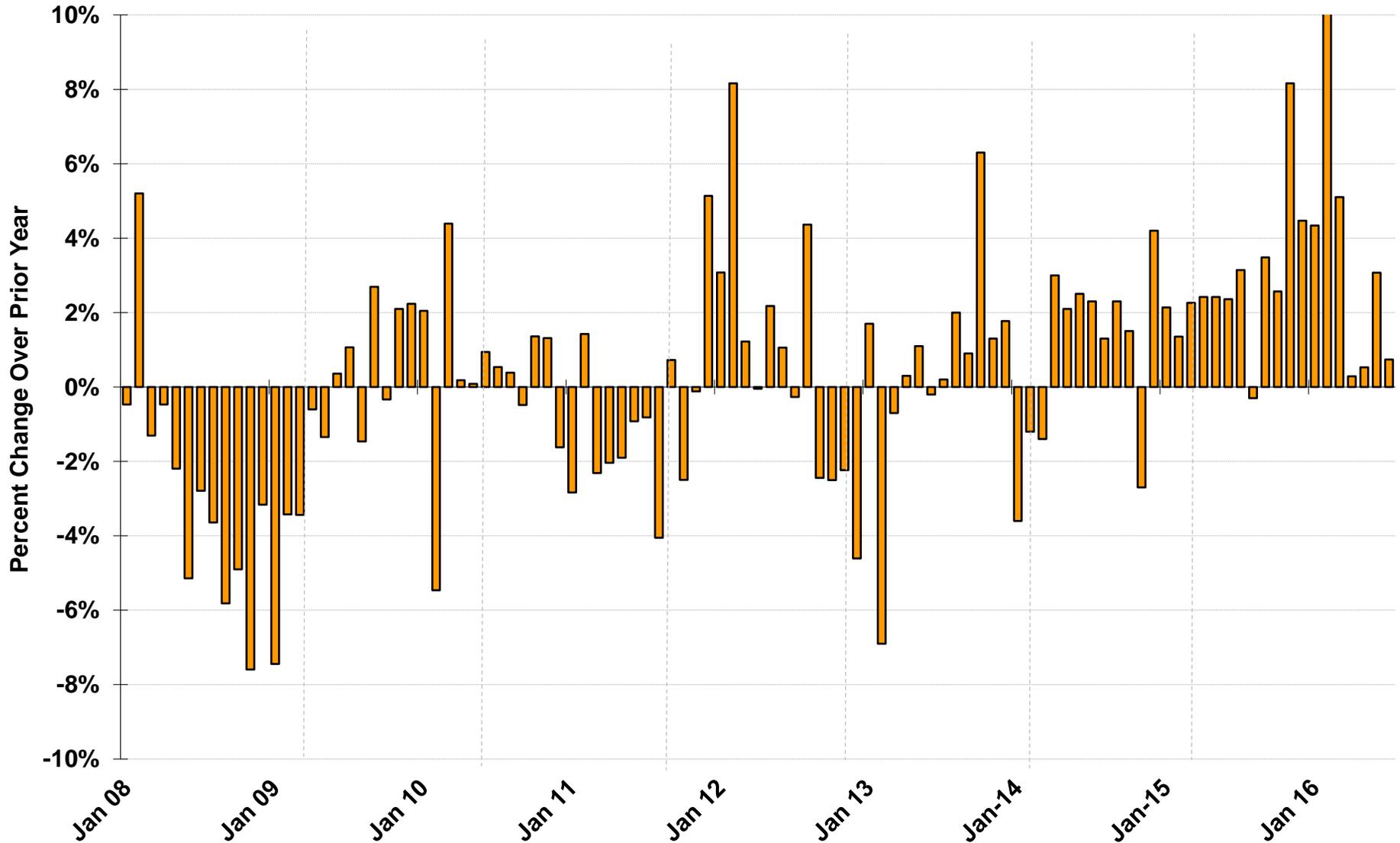
Passenger	34.02	34.16	0.14	0.4%
Commercial	60.07	60.56	0.49	0.8%
Overall	37.12	37.30	0.18	0.5%

2016 YTD Total Thruway Trips, By Location



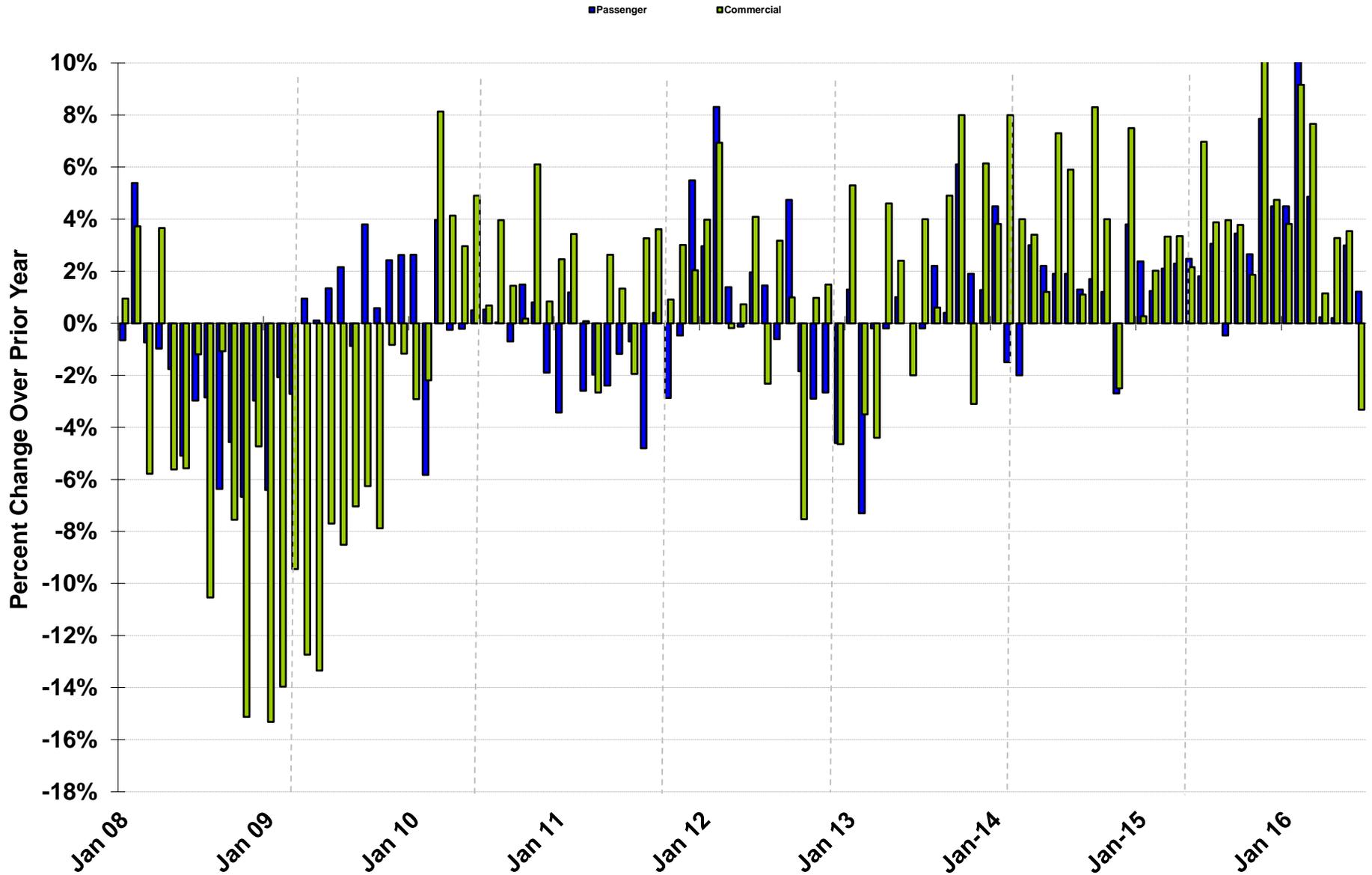
Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips



Operating Expenses and Revenues (Variance from 2016 Budget)

