



New York State Thruway Authority

Monthly Financial Report

January 2016

Supplement

New York State Canal Corporation



Thruway
Authority

Canal
Corporation



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2015	2016	Change	
Thruway Operating Expenses				
Admin and General	\$1,922,022	\$1,751,648	(\$170,374)	-8.9%
Engineering Services	540,107	489,316	(50,791)	-9.4%
Maintenance Engineering				
Thruway Maintenance	9,777,460	7,920,162	(1,857,298)	-19.0%
Equipment Maintenance	2,788,932	2,123,441	(665,491)	-23.9%
Finance and Accounts	654,586	636,137	(18,449)	-2.8%
Operations				
Traffic and Services	690,665	617,140	(73,525)	-10.6%
State Police	0	0	0	0.0%
Toll Collection	3,193,156	3,056,213	(136,943)	-4.3%
General Charges *	14,053,588	14,184,583	130,995	0.9%
Total Thruway Operating	\$33,620,516	\$30,778,640	(\$2,841,876)	-8.5%
OAP Operating Expenses				
Canal Corporation *	\$4,379,623	\$4,029,442	(\$350,181)	-8.0%
Total OAP Operating Expenses	\$4,379,623	\$4,029,442	(350,181)	-8.0%
Total Operating Expenses	\$38,000,139	\$34,808,082	(\$3,192,057)	-8.4%

* Includes unfunded OPEB and Pension Adjustment (See Notes D and F of Monthly Statement) and are as follows:

Pension Contributions	\$2,349,574	\$2,079,358	(\$270,216)	-11.5%
Pension Adjustment LT liability and deferred Pension resources		(\$697,606)	(\$697,606)	-
Funded Health Insurance & Other Benefits	4,613,553	4,727,660	114,107	2.5%
Unfunded Health Insurance & Other Benefits	3,279,916	3,845,500	565,584	17.2%
Workers' Compensation Insurance	760,863	791,987	31,124	4.1%
E-ZPass Account Management	2,405,000	2,883,333	478,333	19.9%
State Reimbursement	0	0	0	-
Other General Charges	644,682	(143,255)	(787,937)	-122.2%
Total General Charges	\$14,053,588	\$14,184,583	\$130,995	0.9%

Operating Revenues

Category	Year-To-Date			Percent Change
	2015	2016	Change	
Toll Revenue	\$46,555,333	\$48,987,842	\$2,432,509	5.2%
Passenger Revenue	27,670,383	29,040,047	1,369,664	4.9%
Commercial Revenue	18,884,950	19,947,795	1,062,845	5.6%
Concession Revenue	776,617	726,938	(49,679)	-6.4%
Gasoline Revenue	151,453	157,334	5,881	3.9%
Restaurant Revenue	625,164	569,604	(55,560)	-8.9%
Interest Earnings	4,764	42,270	37,506	787.3%
Special Hauling Permits	129,422	136,184	6,762	5.2%
Sundry Revenue	1,184,030	1,197,552	13,522	1.1%
Total Operating Revenue	\$48,650,166	\$51,090,786	\$2,440,620	5.0%

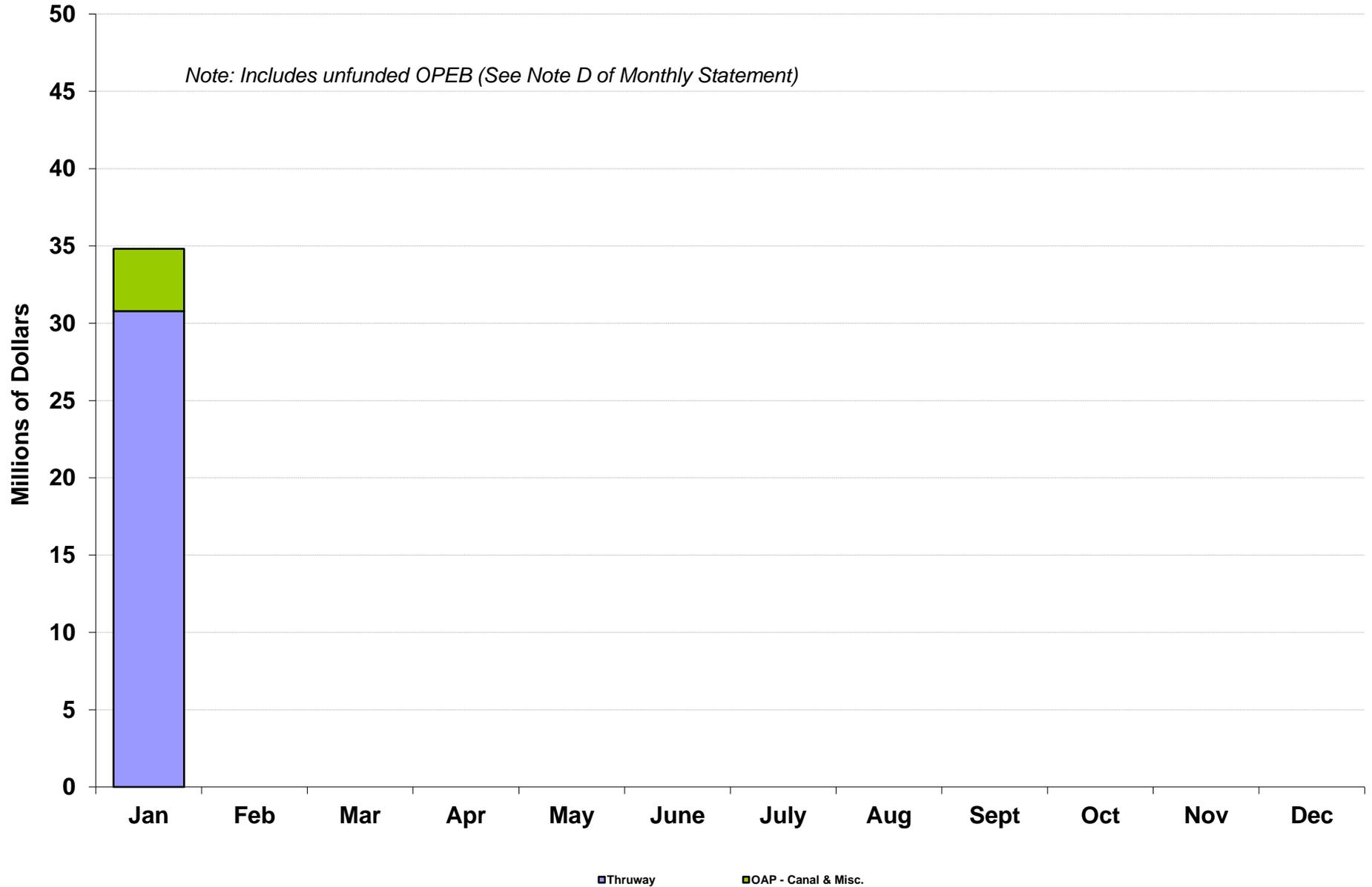
Operating Budget vs. Actual

	Year-To-Date			Percent Difference
	2016 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$31,013,148	\$27,624,756	(\$3,388,392)	-10.9%
Claims and Environmental Reserves	145,833	0	(145,833)	-100.0%
OAP Operating Expenses **	3,655,280	3,372,928	(282,352)	-7.7%
Total Operating Expenses	\$34,814,261	\$30,997,684	(\$3,816,577)	-11.0%
Total Operating Revenues:				
Net Toll Revenue	\$45,468,966	\$48,987,842	\$3,518,876	7.7%
Concession Revenue	745,115	726,938	(18,177)	-2.4%
Sundry, Interest & Special Hauling Revenue	1,605,365	1,376,006	(229,359)	-14.3%
Total Operating Revenue	\$47,819,446	\$51,090,786	\$3,271,340	6.8%

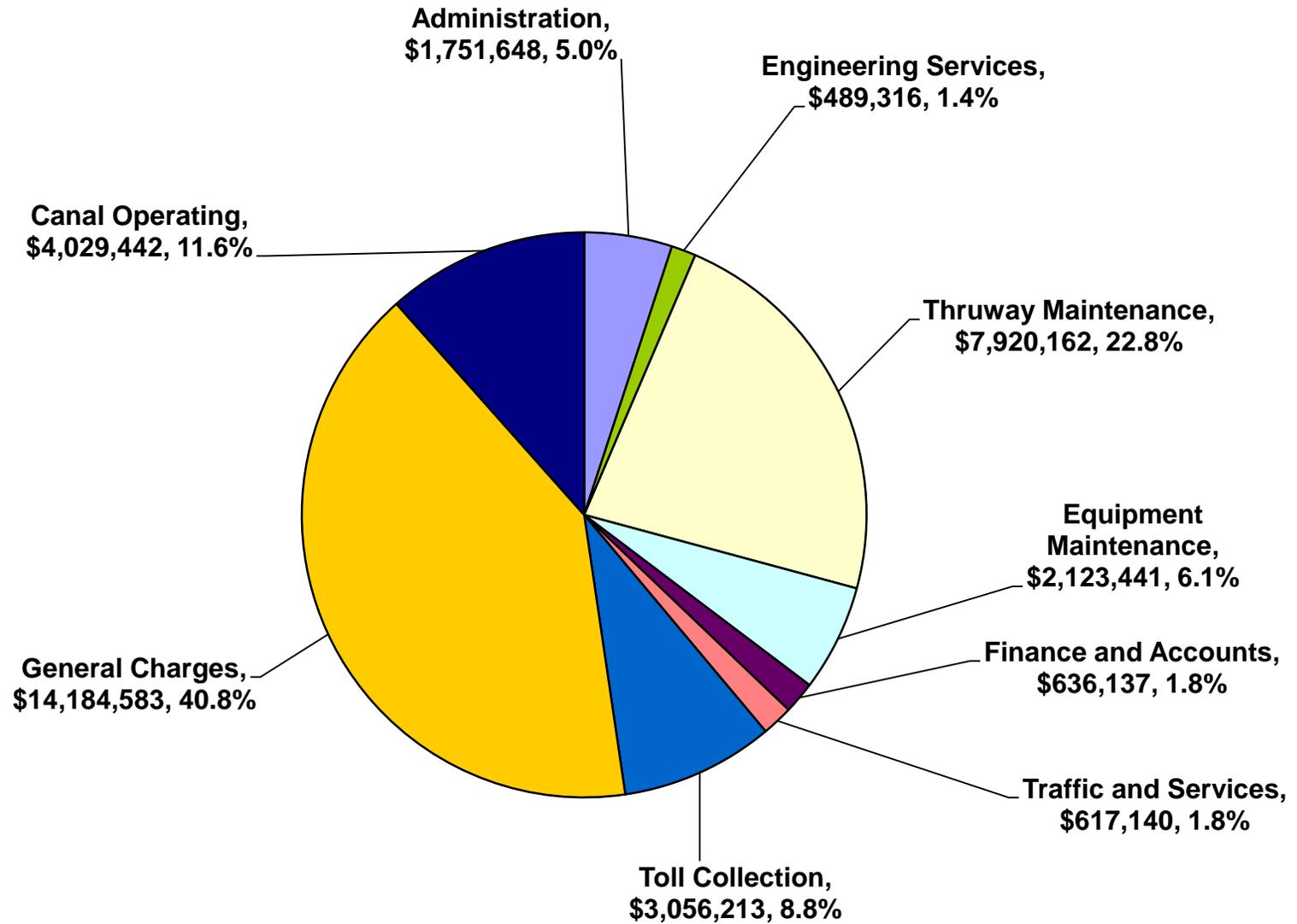
* Excludes unfunded OPEB (See Note F of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note D).

** Excludes unfunded OPEB (See Note F of Monthly Statement), Pension adjustment (see Note D) and the Canal Development Fund.

2016 YTD Operating Expenses

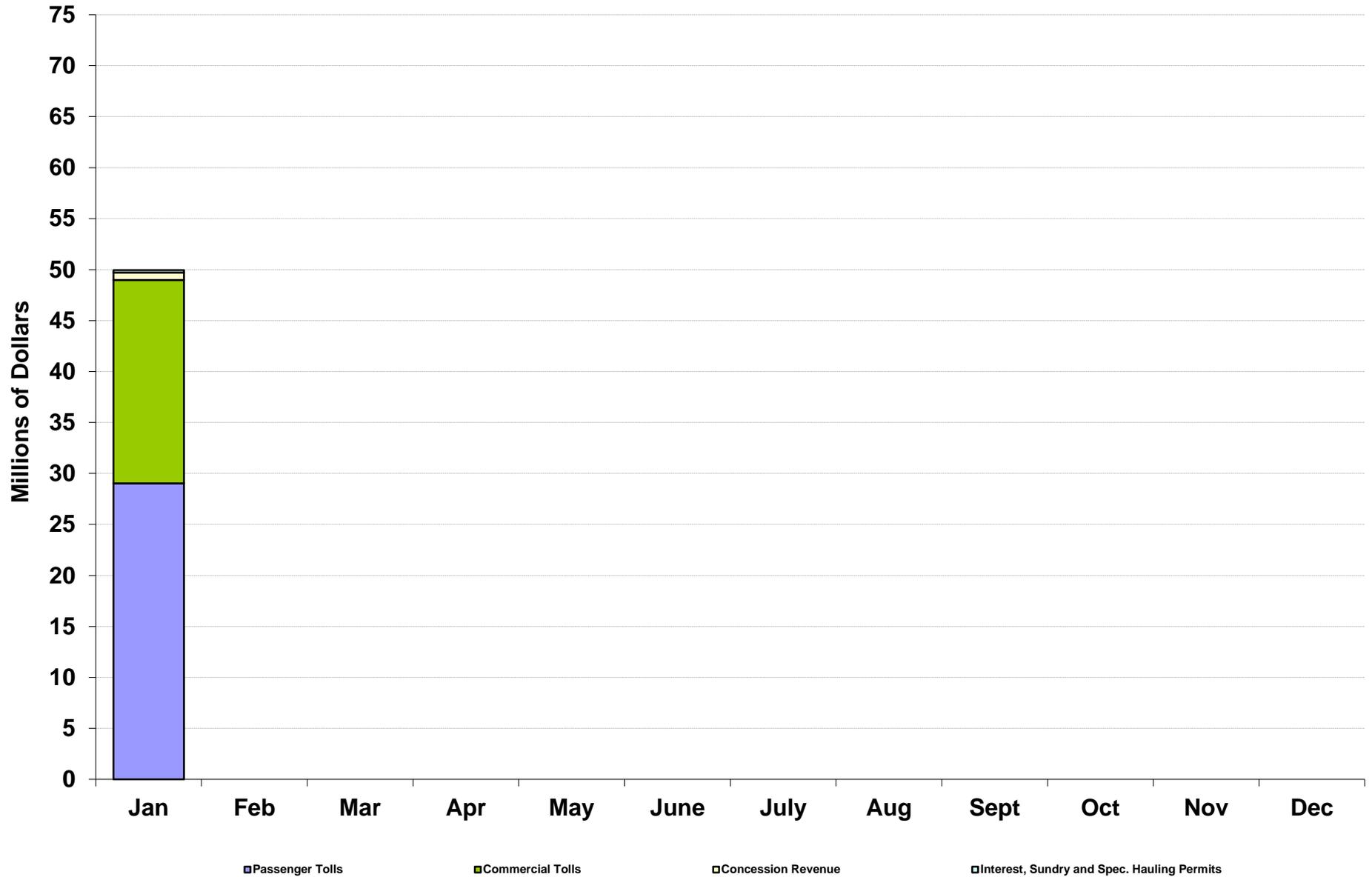


2016 YTD Operating Expenses

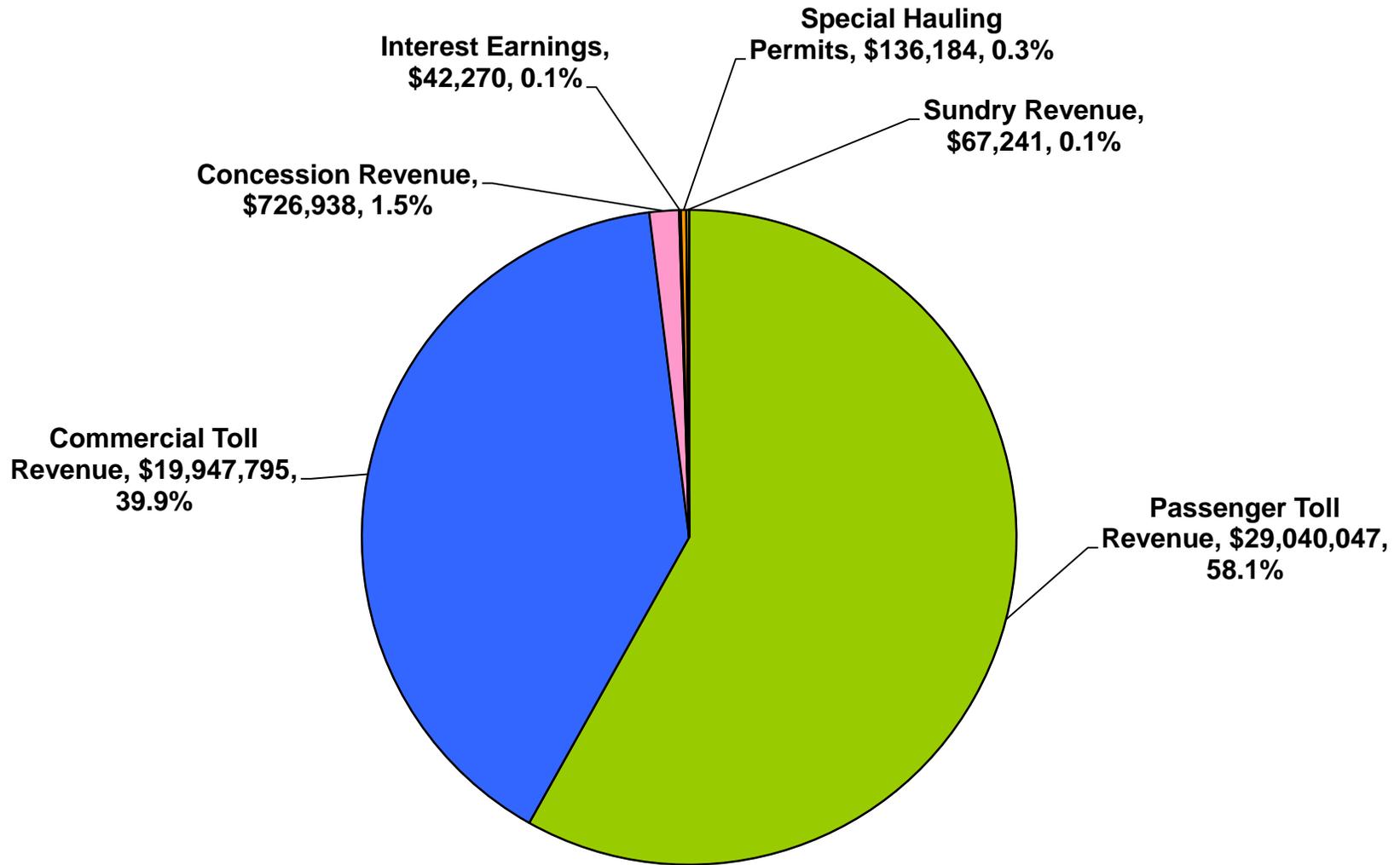


Note: General Charges and Canal Operating include unfunded OPEB (See Note D of Monthly Statement)

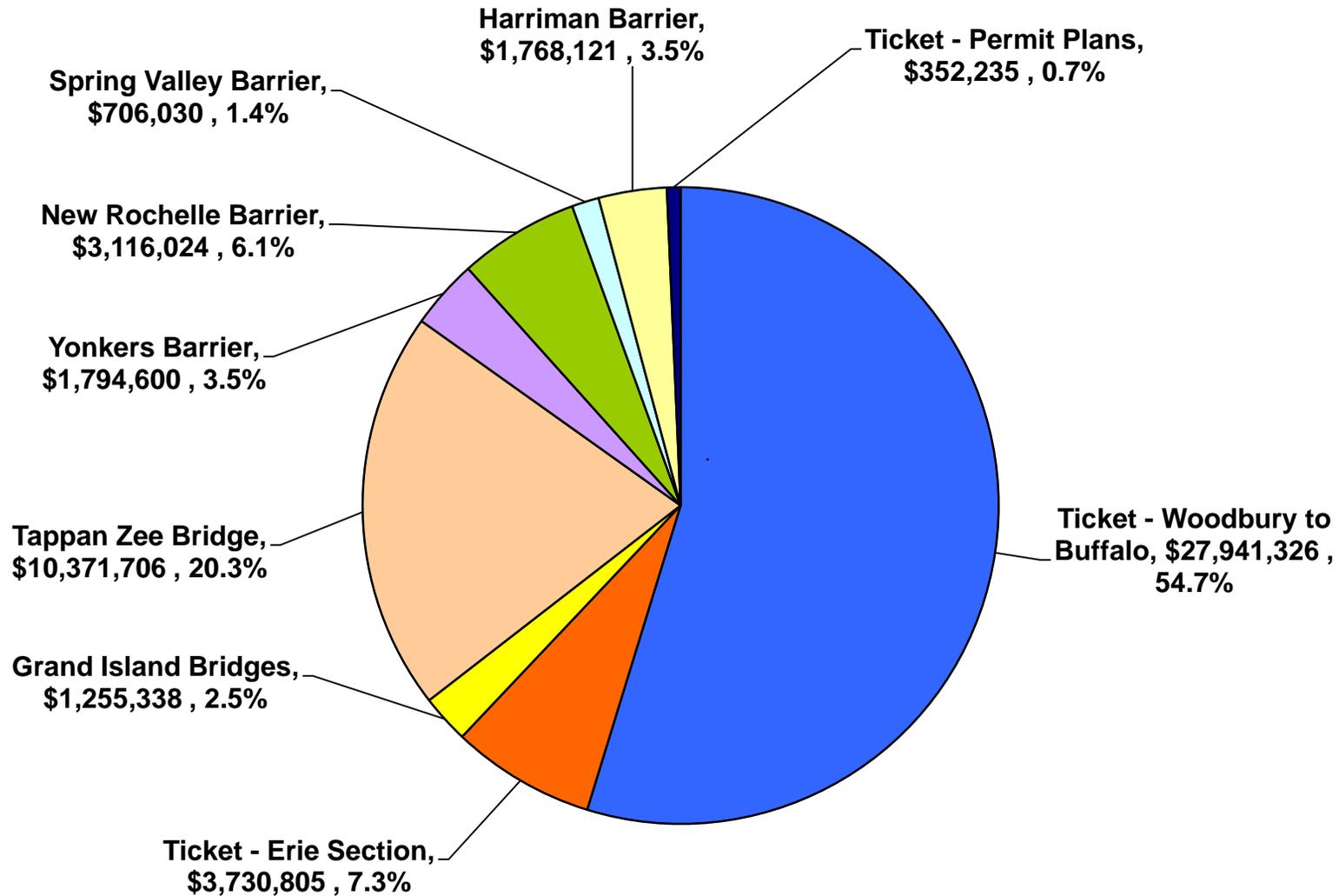
2016 YTD Operating Revenues



2016 YTD Operating Revenue



2016 YTD Toll Collections, By Location



Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

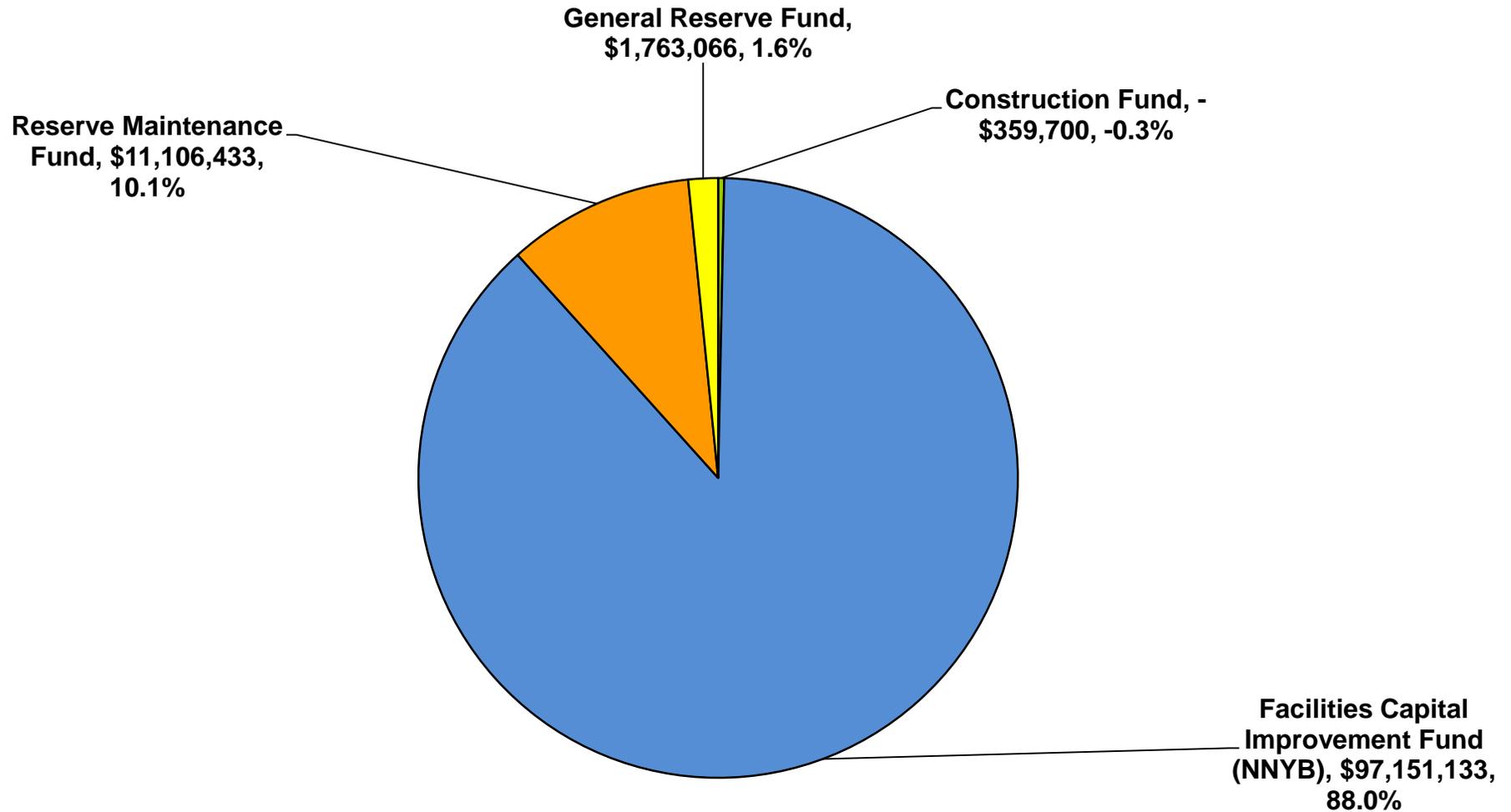


Thruway and Canal Capital Program

(Includes New NY Bridge Project)

2016 YTD Capital Program Expenses, by Fund

YTD Total Expenses = 109.66 million



Note:

General Reserve Fund (Cash): Canal Equipment & Capital

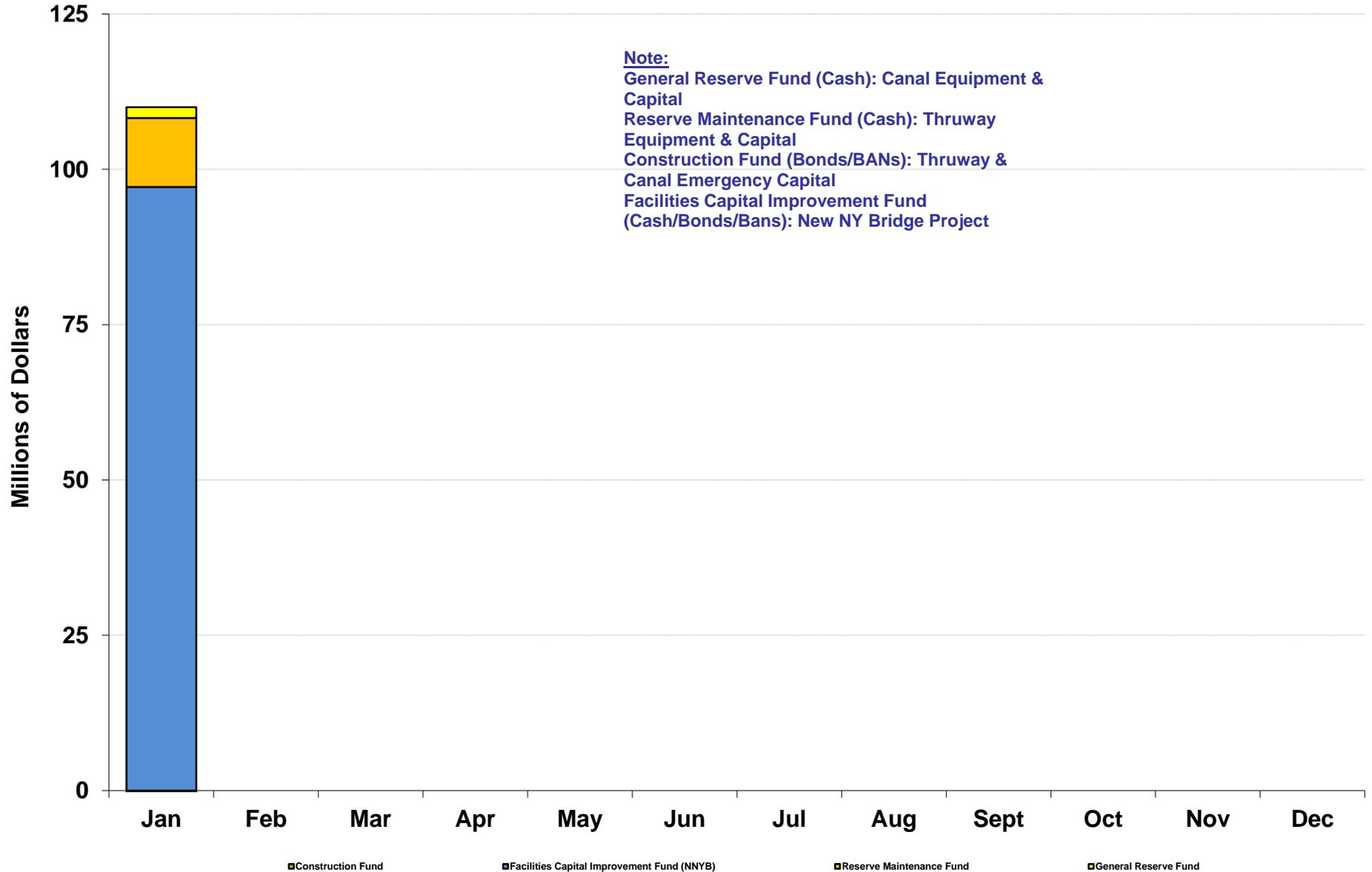
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds/BANs): Thruway & Canal Emergency Capital

Facilities Capital Improvement Fund (Cash/Bonds/Bans): New NY Bridge Project

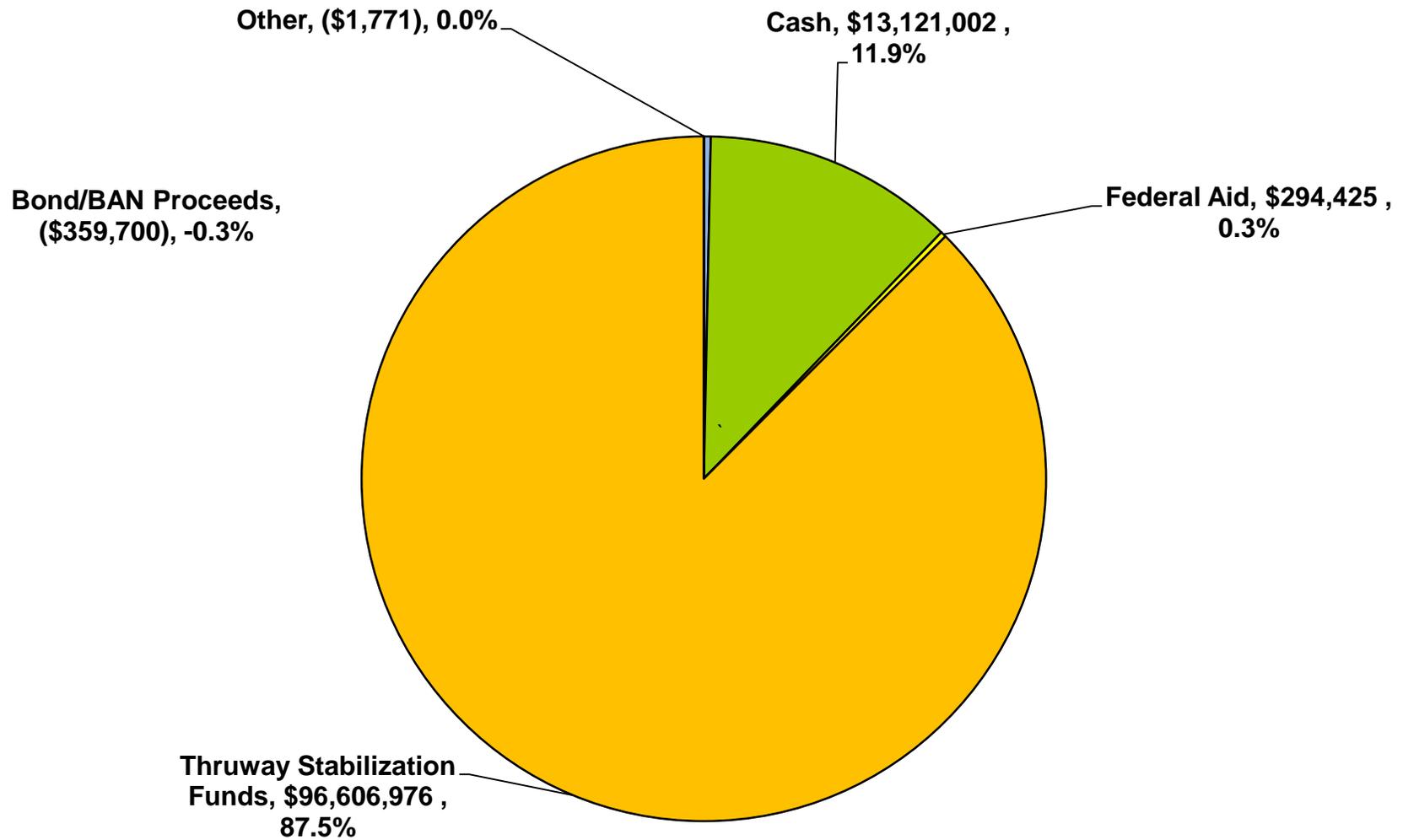
2016 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$1,037.3 million



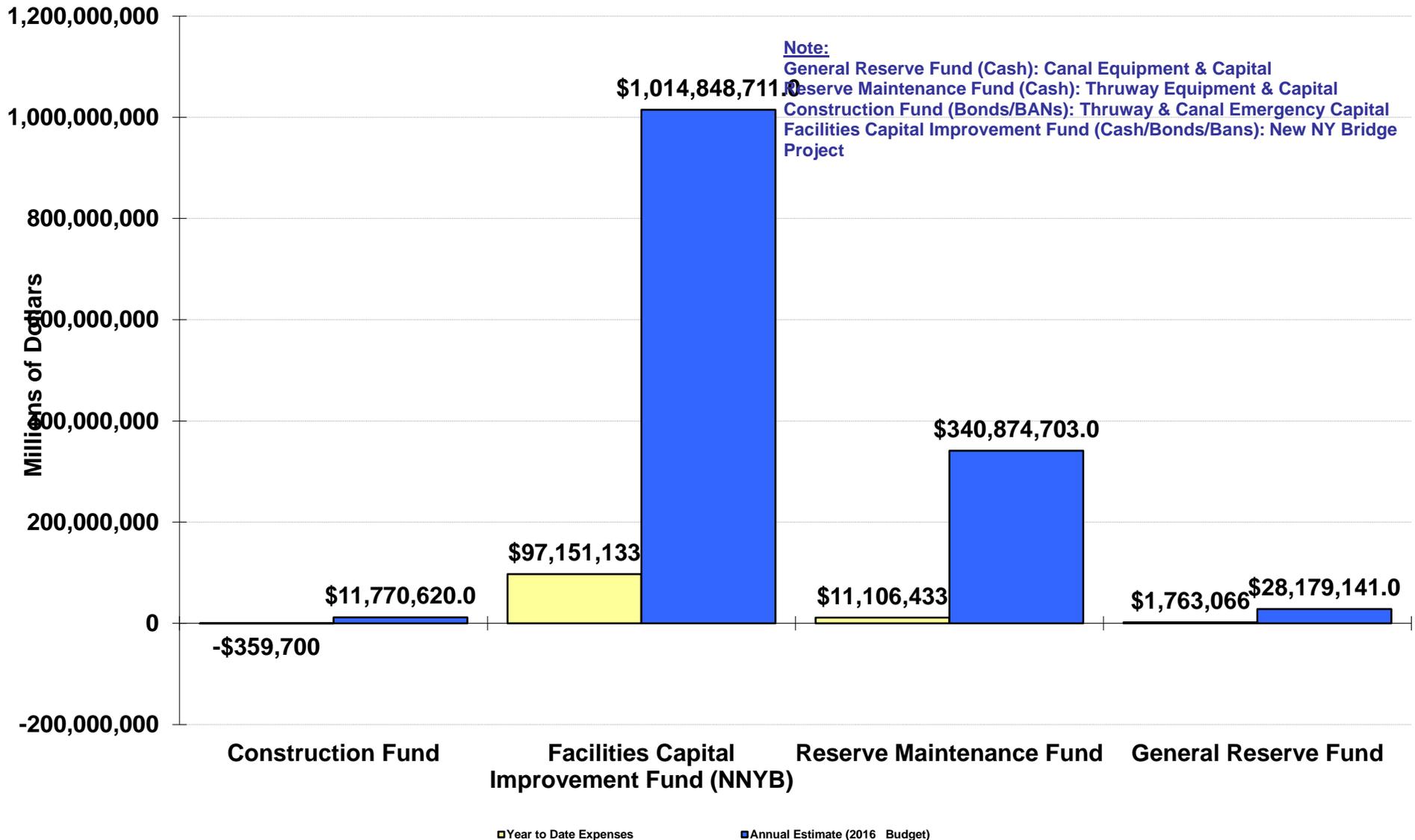
2016 YTD Capital Funding Sources

YTD Total Expenses = \$1,037.3 million

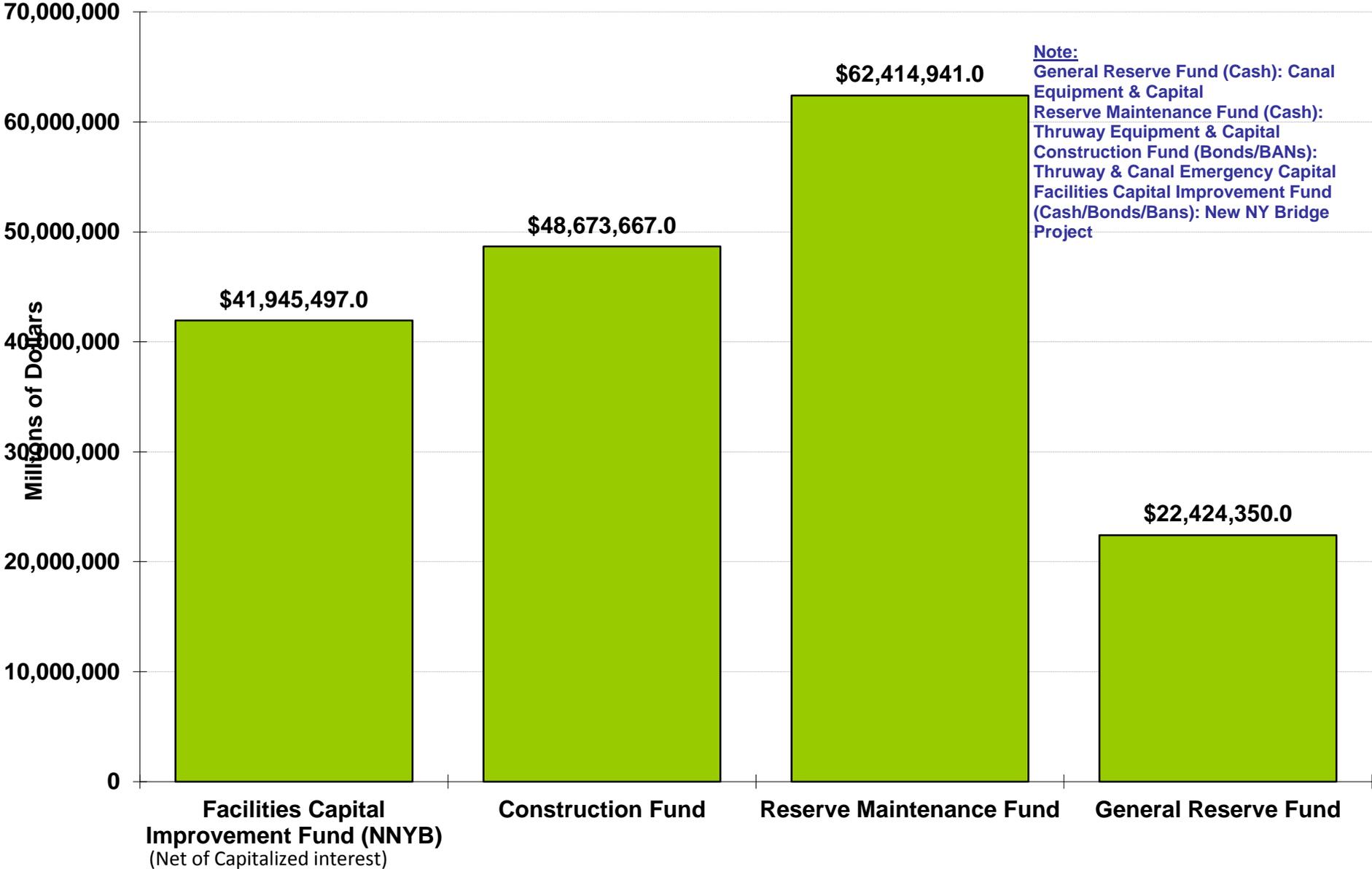


2016 YTD Capital Expenses, By Fund

YTD Total Expenses = \$109.66 million



2016 Capital Fund Balances at End of Month



Thruway Traffic Information

	Year-To-Date			Percent Change
	2015	2016	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	9,084,738	9,458,595	373,857	4.1%
Erie Section	1,349,717	1,406,785	57,068	4.2%
Total Ticket System	10,434,455	10,865,380	430,925	4.1%
Bridges and Barriers				
Grand Island South	887,488	906,126	18,638	2.1%
Grand Island North	699,141	716,838	17,697	2.5%
Tappan Zee	1,780,397	1,883,336	102,939	5.8%
Yonkers	1,272,929	1,332,775	59,846	4.7%
New Rochelle (I-95)	1,444,819	1,502,930	58,111	4.0%
Spring Valley (Commercial Only)	102,224	112,763	10,539	10.3%
Harriman	1,291,395	1,370,452	79,057	6.1%
Total Bridges and Barriers	7,478,393	7,825,220	346,827	4.6%
Total Trips	17,912,848	18,690,600	777,752	4.3%
Non-Revenue Trips	124,984	117,625	(7,359)	-5.9%
Total Revenue Trips	17,787,864	18,572,975	785,111	4.4%

Revenue Trips - Type	2015	2016	Change	
Passenger	15,804,038	16,513,470	709,432	4.5%
Commercial	1,983,826	2,059,505	75,679	3.8%
Total Revenue Trips	17,787,864	18,572,975	785,111	4.4%

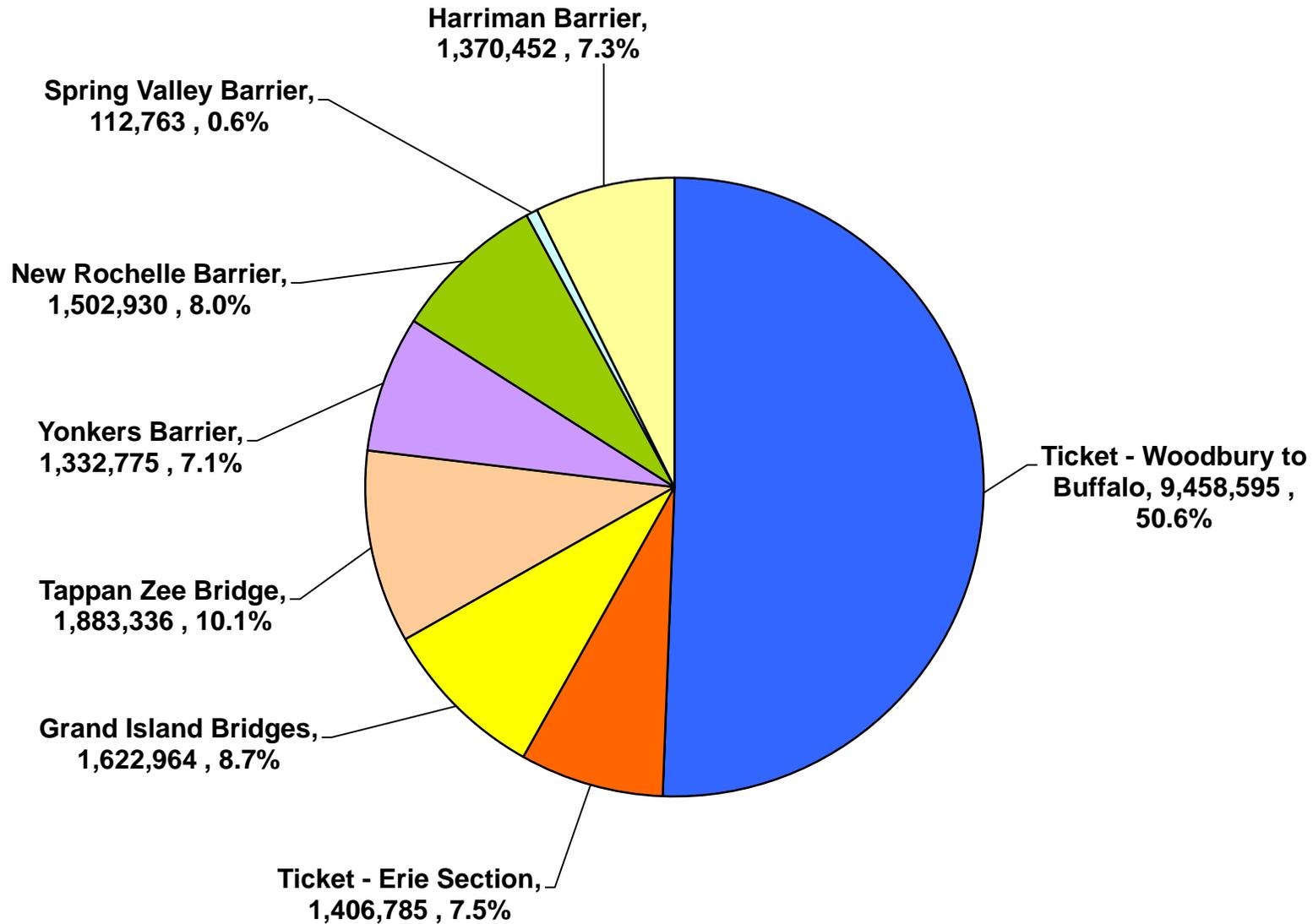
Miles Traveled - Revenue Trips

Toll Ticket System	5,779,439,197	6,043,918,744	264,479,547	4.6%
NY Division Bridge/Barriers	1,461,470,078	1,499,177,695	37,707,617	2.6%
Williamsville-Lackawanna	354,249,274	366,626,119	12,376,845	3.5%
Grand Island Bridges	227,993,820	227,782,120	(211,700)	-0.1%
Total Revenue Trip Miles	7,823,152,369	8,137,504,678	314,352,309	4.0%

Average Trip Length (Miles) - All Trips - Ticketed System

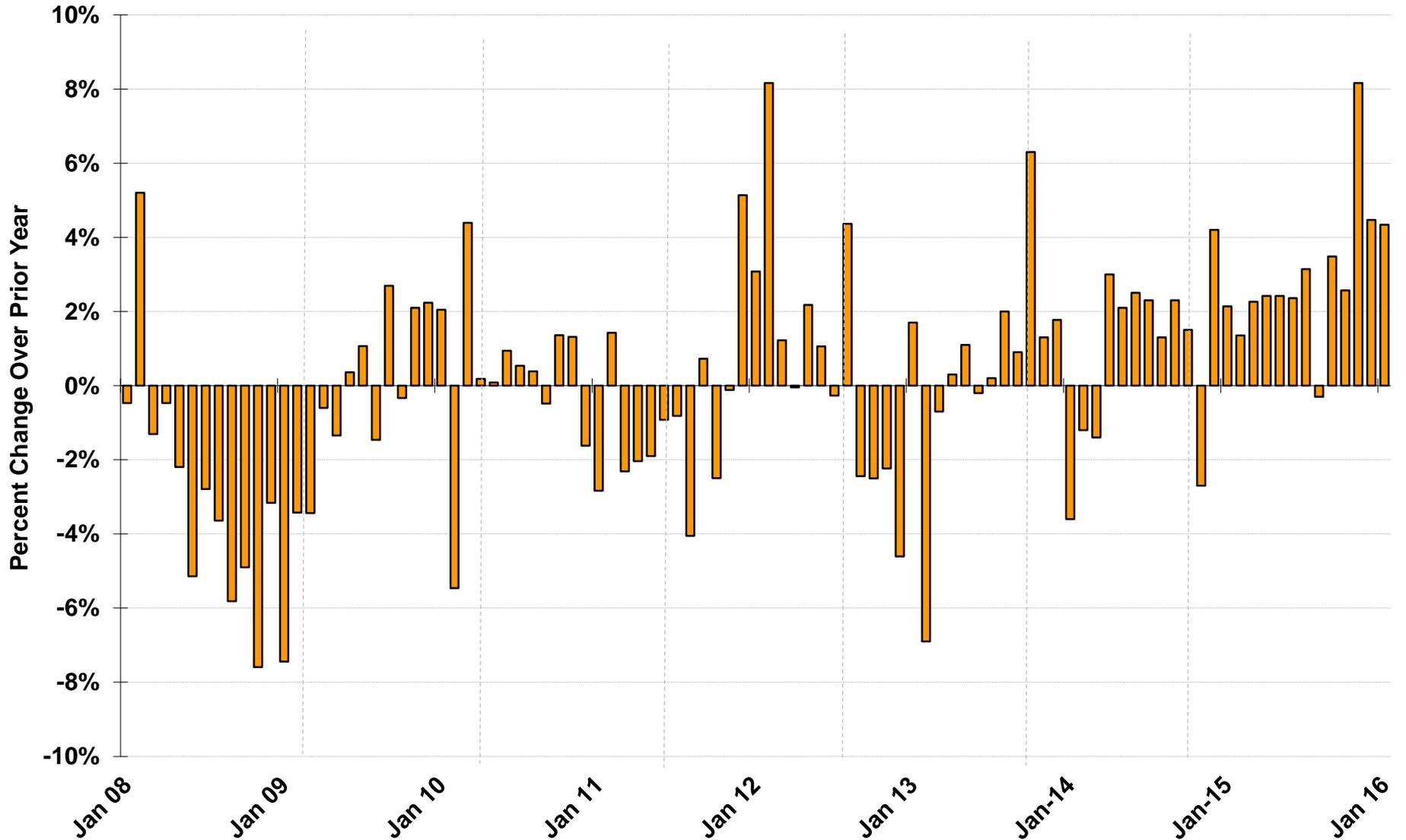
Passenger	37.01	37.35	0.34	0.9%
Commercial	60.04	60.57	0.53	0.9%
Overall	39.61	39.97	0.36	0.9%

2016 YTD Total Thruway Trips, By Location



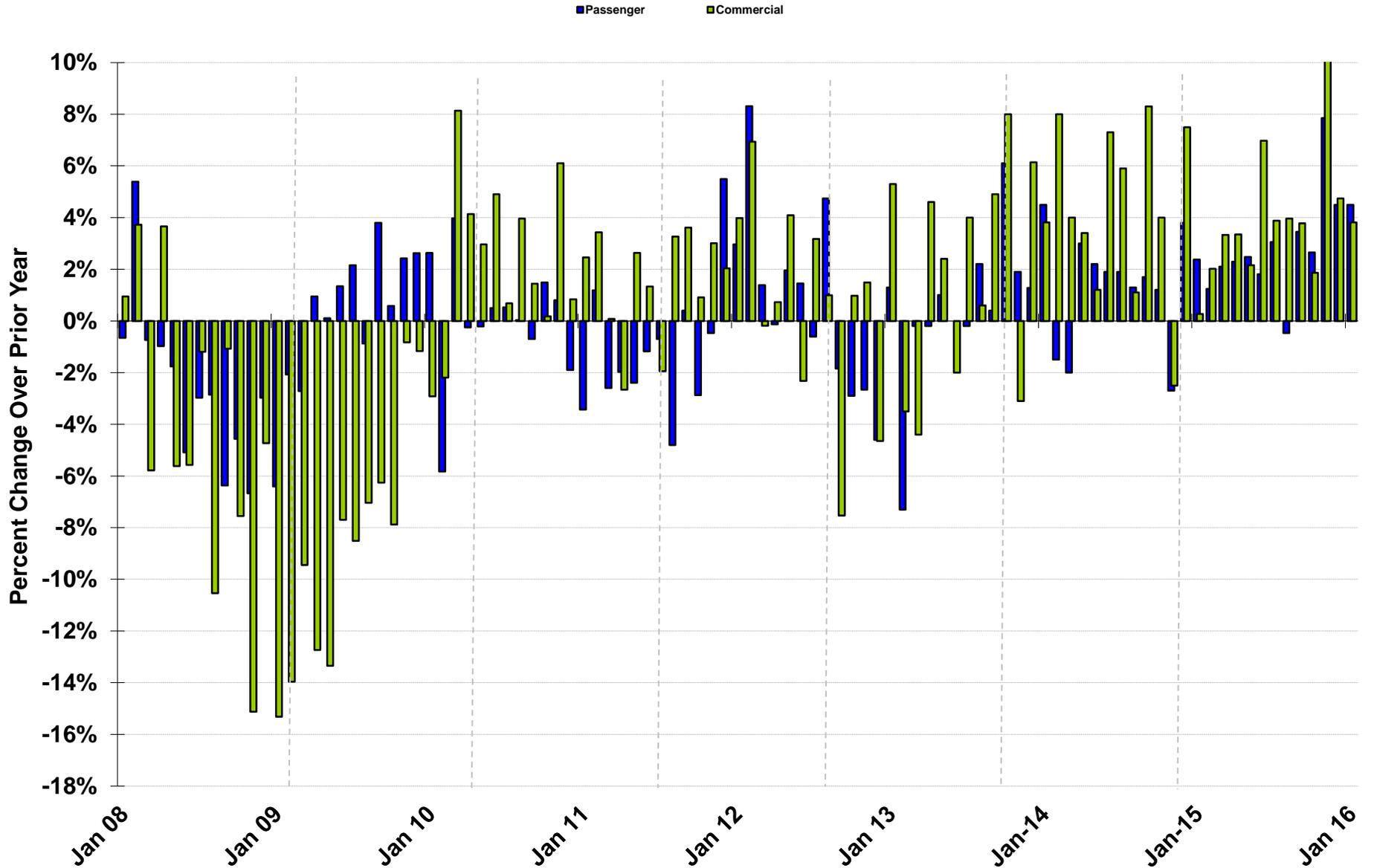
Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips



Operating Expenses and Revenues

(Variance from 2015 Budget)

