



New York State Thruway Authority

# Monthly Financial Report

February 2016

Supplement

New York State Canal Corporation



Thruway  
Authority

Canal  
Corporation



# Operating Results

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## Operating Expenses

Category	Year-To-Date			Percent Change
	2015	2016	Change	
<b>Thruway Operating Expenses</b>				
Admin and General	\$3,552,650	\$3,344,256	(\$208,394)	-5.9%
Engineering Services	1,179,853	1,011,521	(168,332)	-14.3%
Maintenance Engineering				
Thruway Maintenance	22,564,865	15,731,805	(6,833,060)	-30.3%
Equipment Maintenance	5,754,967	4,516,785	(1,238,182)	-21.5%
Finance and Accounts	1,311,247	1,266,951	(44,296)	-3.4%
Operations				
Traffic and Services	1,292,050	1,200,907	(91,143)	-7.1%
State Police	0	0	0	0.0%
Toll Collection	5,982,386	5,754,336	(228,050)	-3.8%
General Charges *	28,070,560	28,278,765	208,205	0.7%
<b>Total Thruway Operating</b>	<b>\$69,708,578</b>	<b>\$61,105,326</b>	<b>(\$8,603,252)</b>	<b>-12.3%</b>
<b>OAP Operating Expenses</b>				
Canal Corporation *	\$8,848,356	\$8,253,258	(\$595,098)	-6.7%
<b>Total OAP Operating Expenses</b>	<b>\$8,848,356</b>	<b>\$8,253,258</b>	<b>(595,098)</b>	<b>-6.7%</b>
<b>Total Operating Expenses</b>	<b>\$78,556,934</b>	<b>\$69,358,584</b>	<b>(\$9,198,350)</b>	<b>-11.7%</b>

\* Includes unfunded OPEB and Pension Adjustment (See Notes D and F of Monthly Statement) and are as follows:

Pension Contributions	\$4,705,141	\$4,158,716	(\$546,425)	-11.6%
Pension Adjustment LT liability and deferred Pension resources		(\$1,395,212)	(\$1,395,212)	-
Funded Health Insurance & Other Benefits	9,224,037	9,418,429	194,392	2.1%
Unfunded Health Insurance & Other Benefits	6,559,832	7,691,000	1,131,168	17.2%
Workers' Compensation Insurance	1,521,726	1,583,974	62,248	4.1%
E-ZPass Account Management	4,810,000	5,766,666	956,666	19.9%
State Reimbursement	0	0	0	-
Other General Charges	1,249,824	(340,020)	(1,589,844)	-127.2%
<b>Total General Charges</b>	<b>\$28,070,560</b>	<b>\$28,278,765</b>	<b>\$208,205</b>	<b>0.7%</b>

## Operating Revenues

Category	Year-To-Date			Percent Change
	2015	2016	Change	
<b>Toll Revenue</b>	<b>\$89,642,983</b>	<b>\$96,855,472</b>	<b>\$7,212,489</b>	<b>8.0%</b>
Passenger Revenue	52,604,240	57,154,795	4,550,555	8.7%
Commercial Revenue	37,038,743	39,700,677	2,661,934	7.2%
<b>Concession Revenue</b>	<b>1,520,761</b>	<b>1,499,335</b>	<b>(21,426)</b>	<b>-1.4%</b>
Gasoline Revenue	295,799	310,208	14,409	4.9%
Restaurant Revenue	1,224,962	1,189,127	(35,835)	-2.9%
<b>E-ZPass Revenue</b>	<b>1,675,094</b>	<b>2,031,187</b>	<b>356,093</b>	<b>21.3%</b>
<b>Rental Income</b>	<b>503,480</b>	<b>481,302</b>	<b>(22,178)</b>	<b>-4.4%</b>
<b>Interest Earnings</b>	<b>9,779</b>	<b>88,652</b>	<b>78,873</b>	<b>806.6%</b>
<b>Special Hauling Permits</b>	<b>290,763</b>	<b>285,478</b>	<b>(5,285)</b>	<b>-1.8%</b>
<b>Sundry Revenue</b>	<b>125,372</b>	<b>180,011</b>	<b>54,639</b>	<b>43.6%</b>
<b>Total Operating Revenue</b>	<b>\$93,768,232</b>	<b>\$101,421,437</b>	<b>\$7,653,205</b>	<b>8.2%</b>

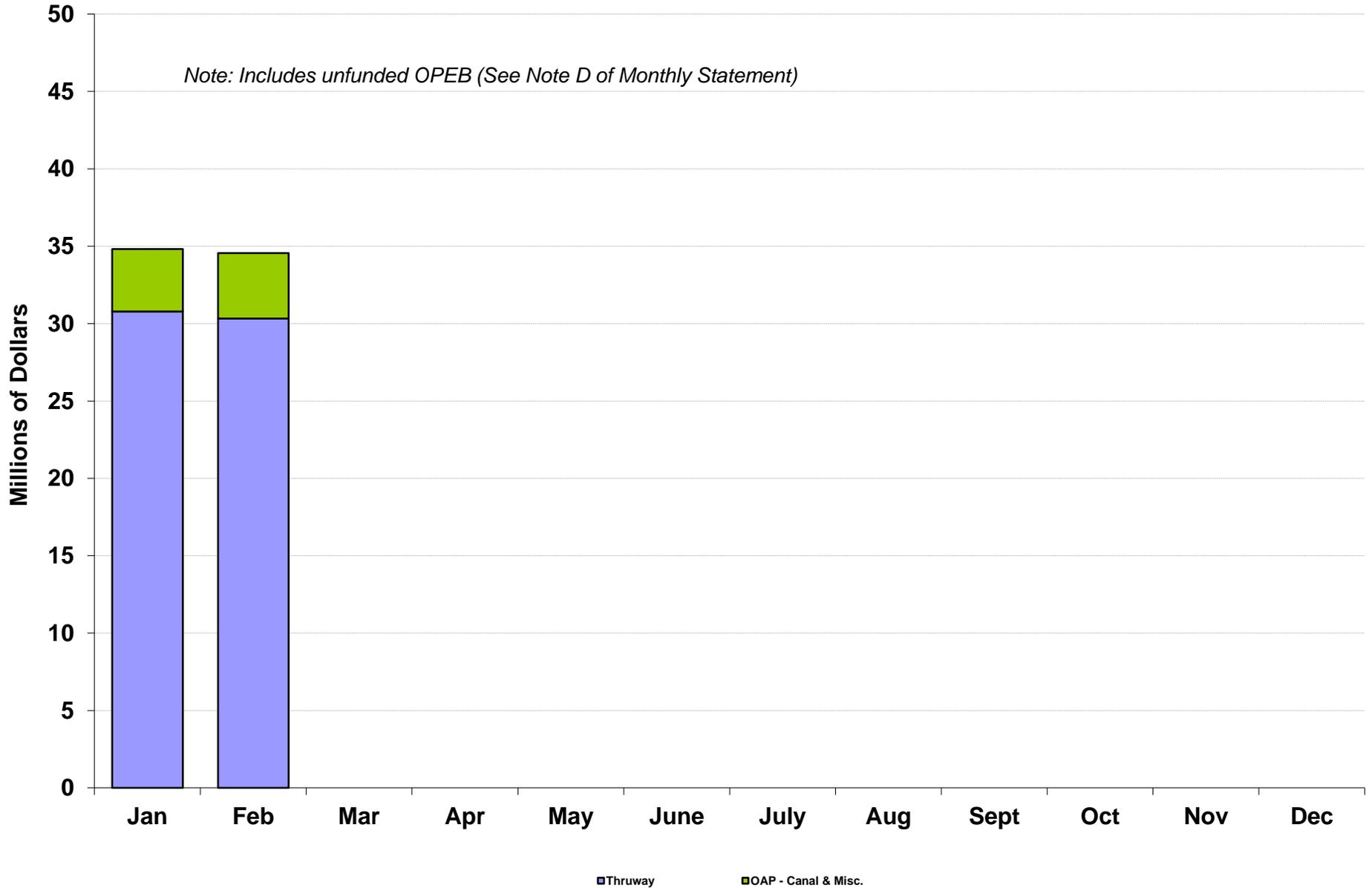
## Operating Budget vs. Actual

	Year-To-Date			Percent Difference
	2016 Budget	Actual	Difference	
<b>Total Operating Expenses:</b>				
Thruway Operating Expenses *	\$58,891,378	\$54,799,920	(\$4,091,458)	-6.9%
Claims and Environmental Reserves	291,667	0	(291,667)	-100.0%
OAP Operating Expenses **	7,256,806	6,896,640	(360,166)	-5.0%
Total Operating Expenses	\$66,439,851	\$61,696,560	(\$4,743,291)	-7.1%
<b>Total Operating Revenues:</b>				
Net Toll Revenue	\$95,925,582	\$96,855,472	\$929,890	1.0%
Concession Revenue	1,468,886	1,499,335	30,449	2.1%
Sundry, Interest & Special Hauling Revenue	3,303,922	3,066,630	(237,292)	-7.2%
Total Operating Revenue	\$100,698,390	\$101,421,437	\$723,047	0.7%

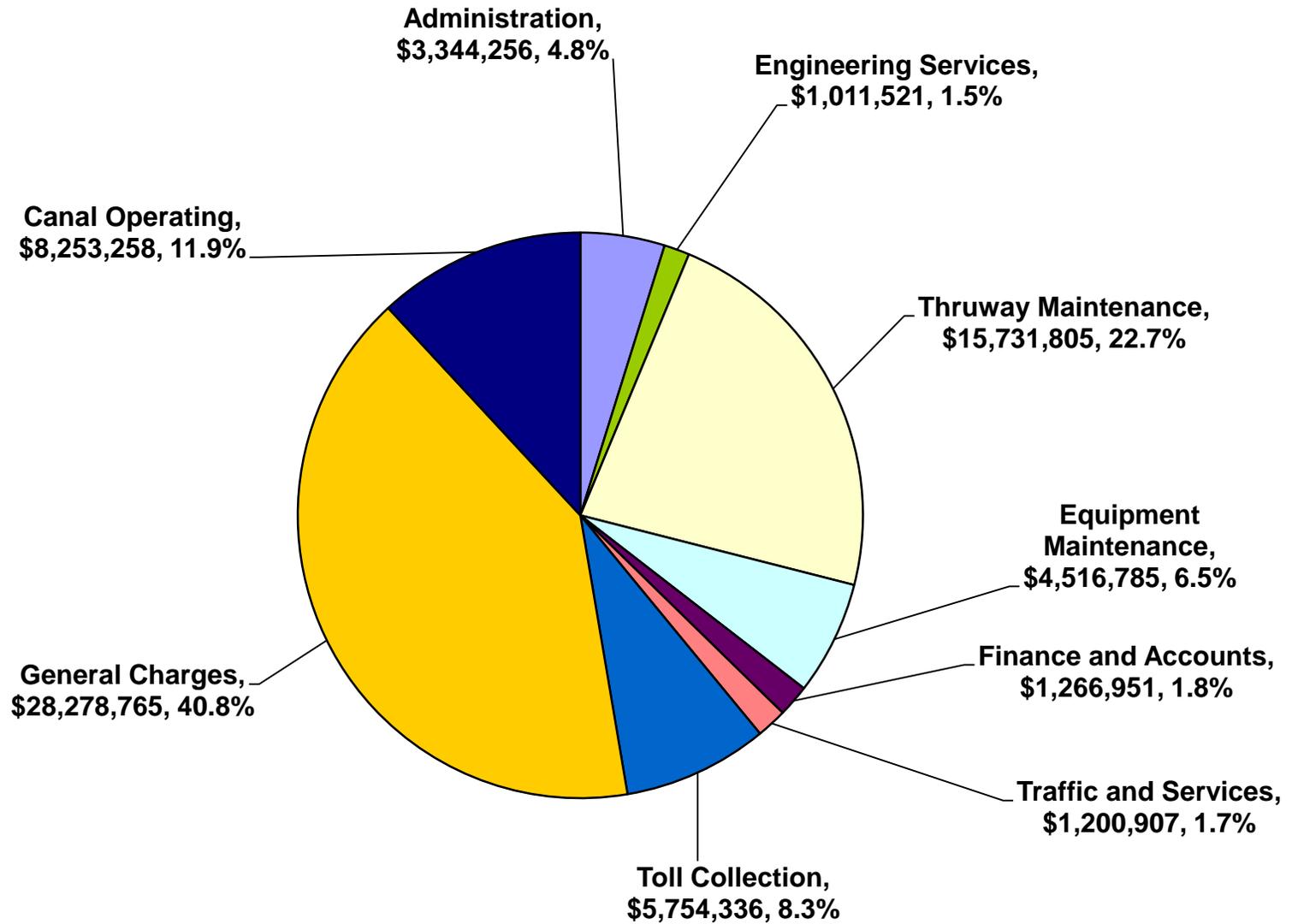
\* Excludes unfunded OPEB (See Note F of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note D).

\*\* Excludes unfunded OPEB (See Note F of Monthly Statement), Pension adjustment (see Note D) and the Canal Development Fund.

# 2016 YTD Operating Expenses

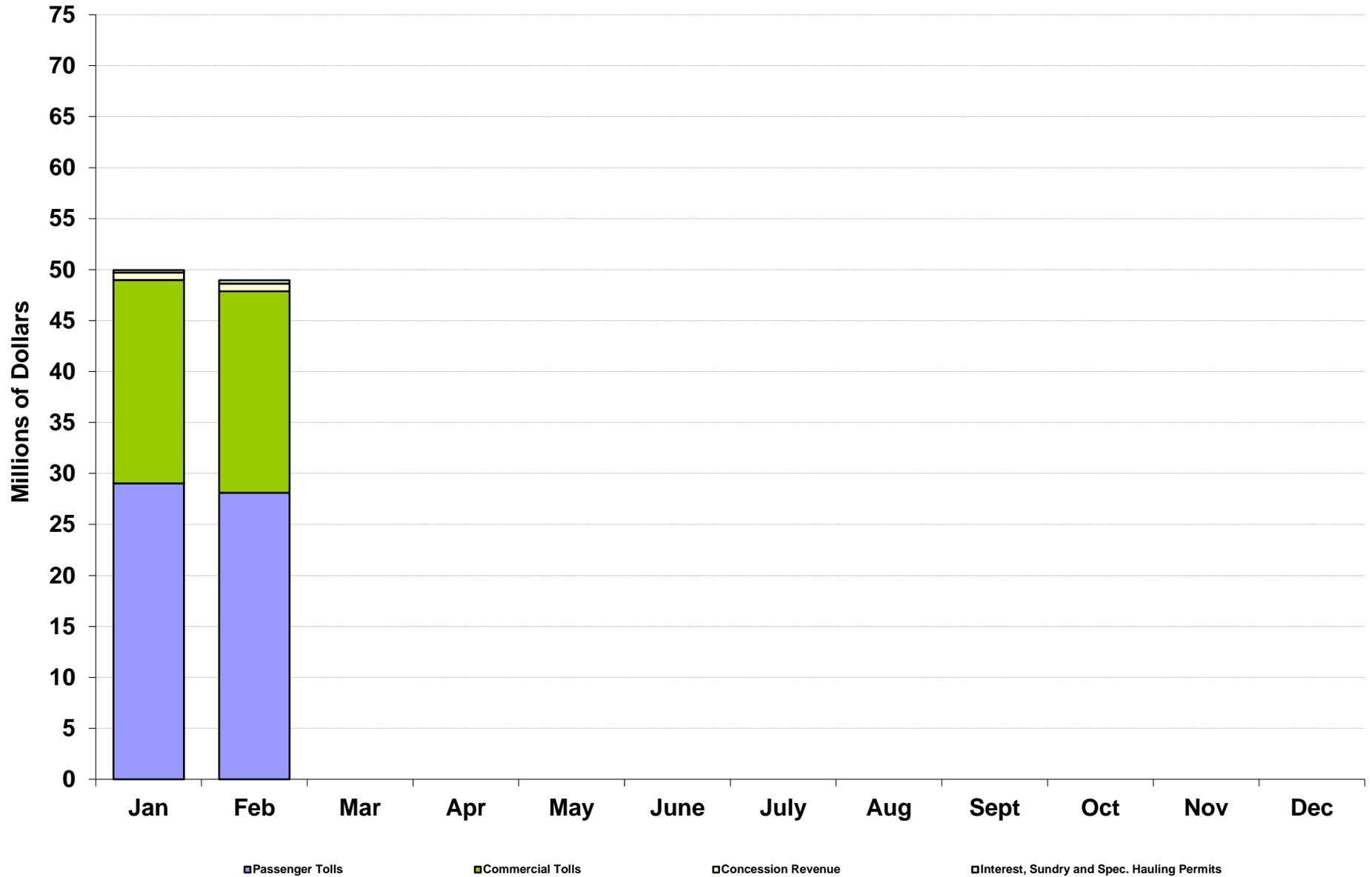


# 2016 YTD Operating Expenses

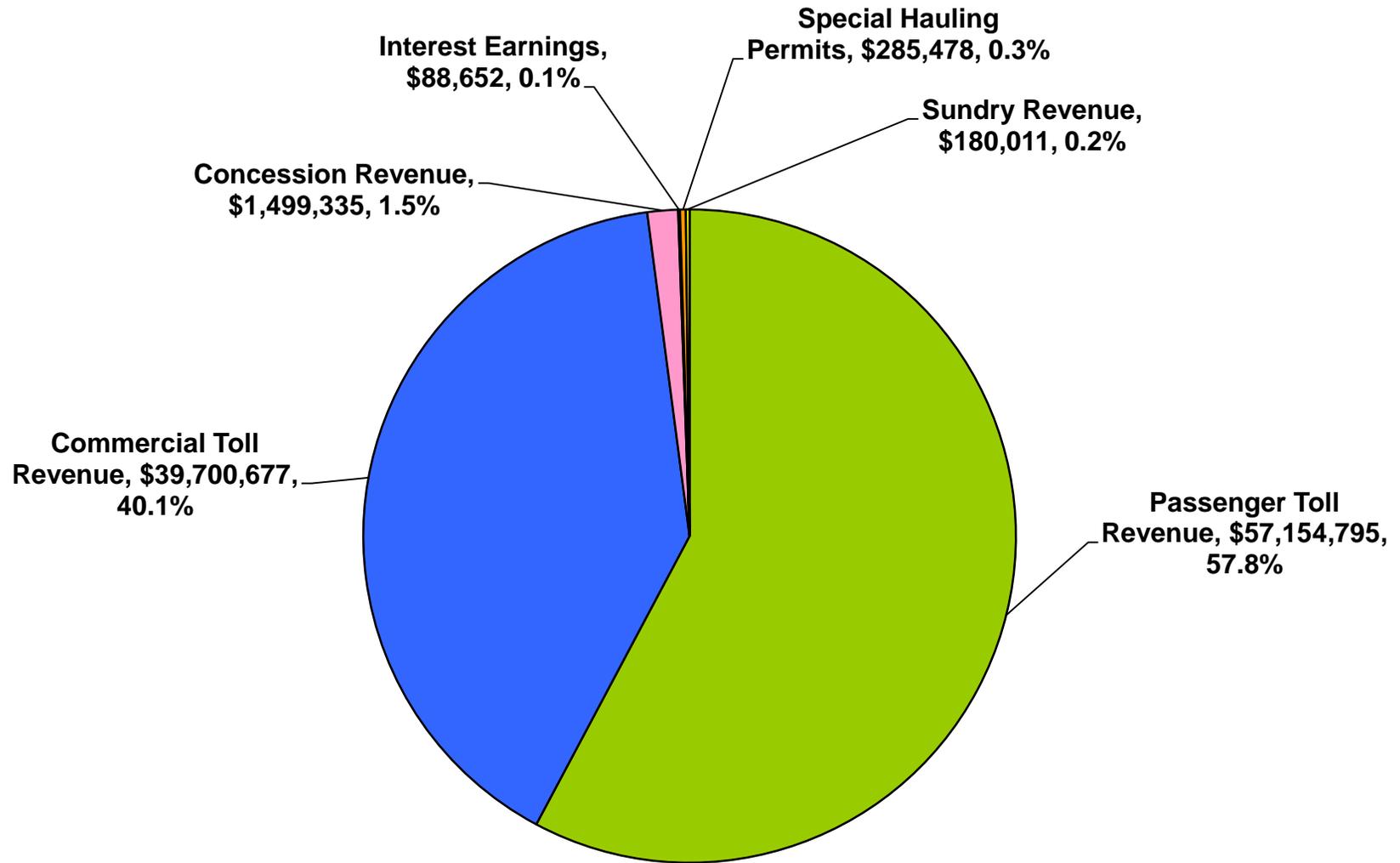


*Note: General Charges and Canal Operating include unfunded OPEB (See Note D of Monthly Statement)*

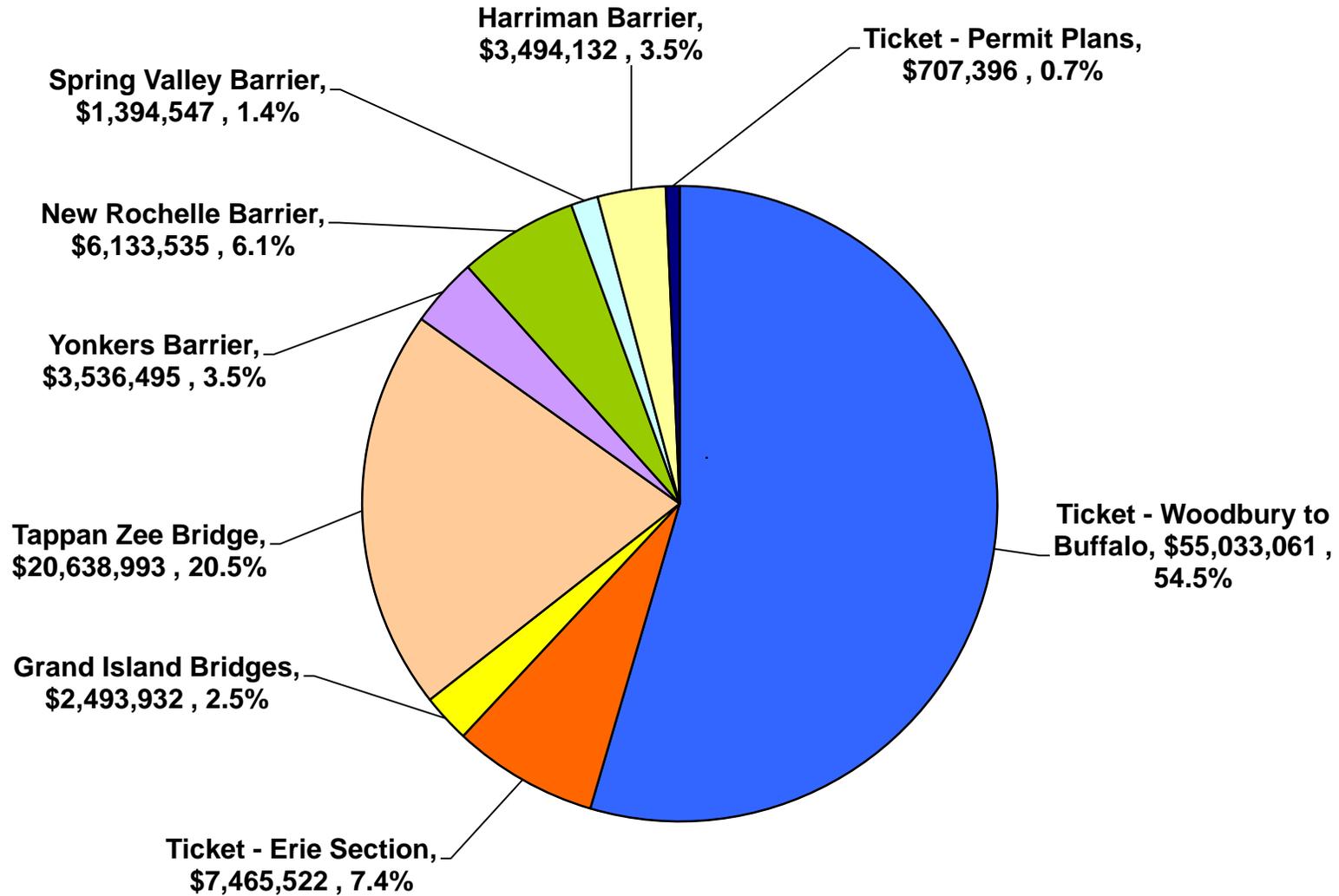
# 2016 YTD Operating Revenues



# 2016 YTD Operating Revenue

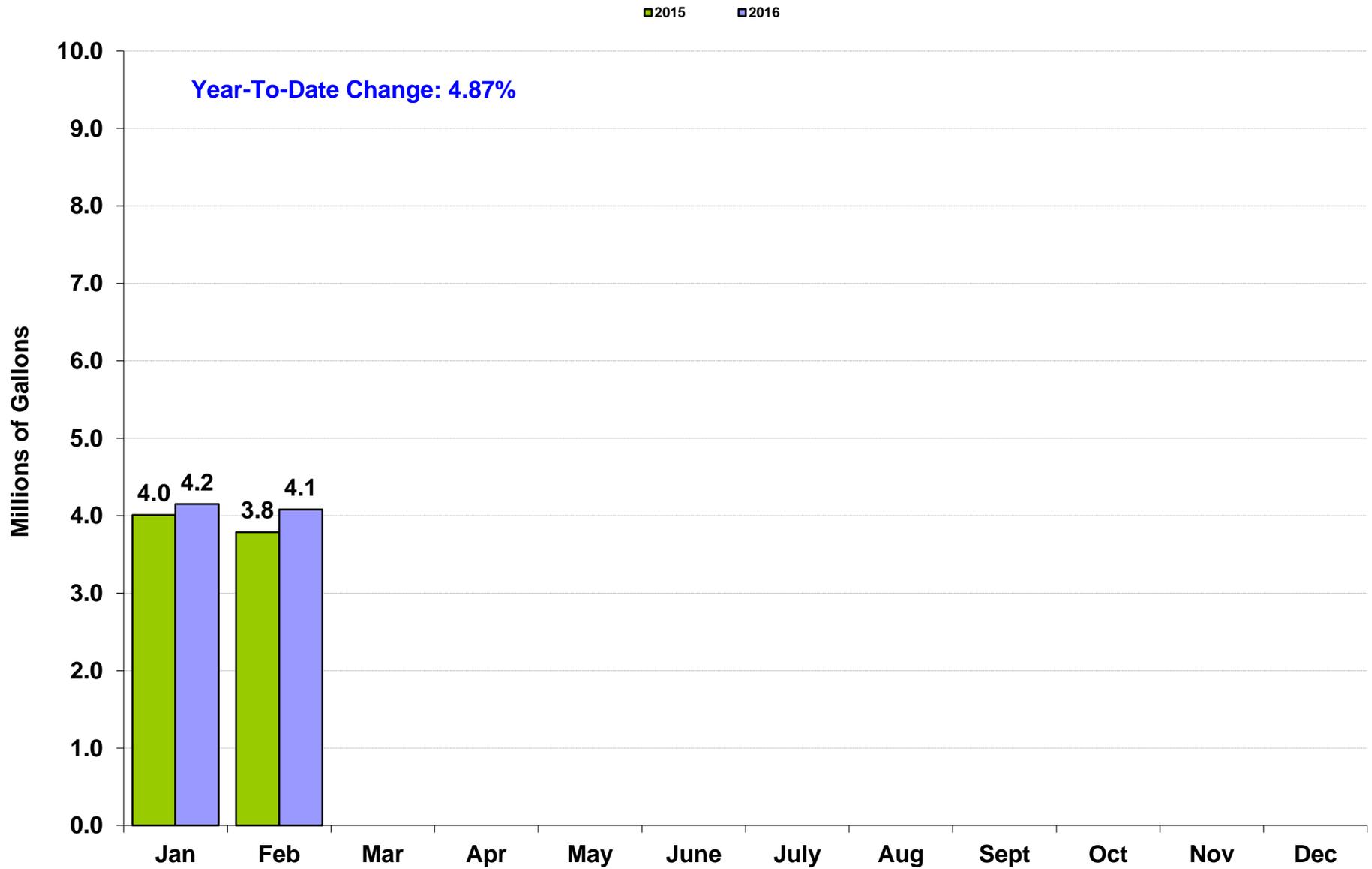


# 2016 YTD Toll Collections, By Location

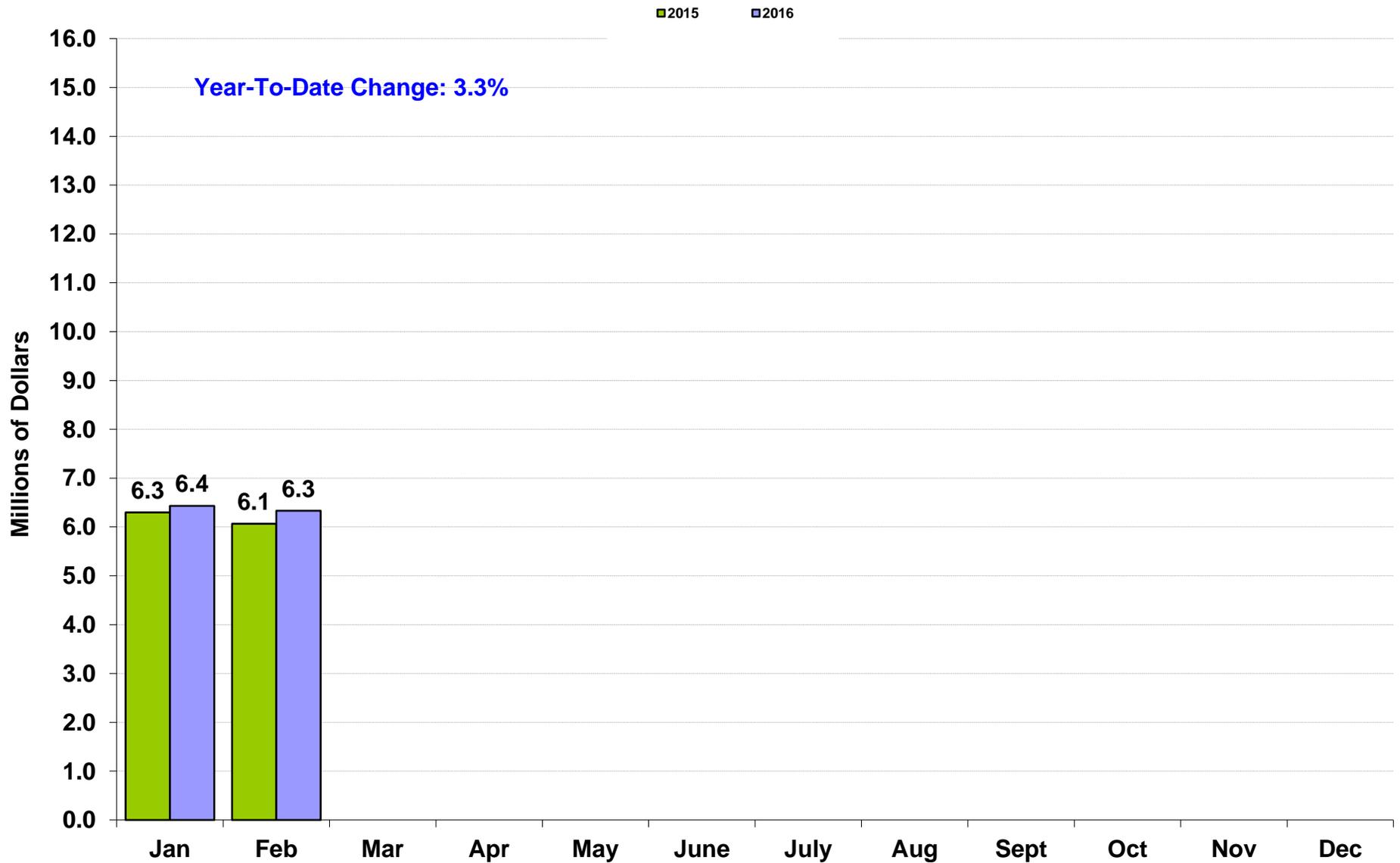


*Note: Excludes Impact of Commercial Volume Discount Program.*

# Fuel Deliveries to Service Areas



# Restaurant Sales at Service Plazas



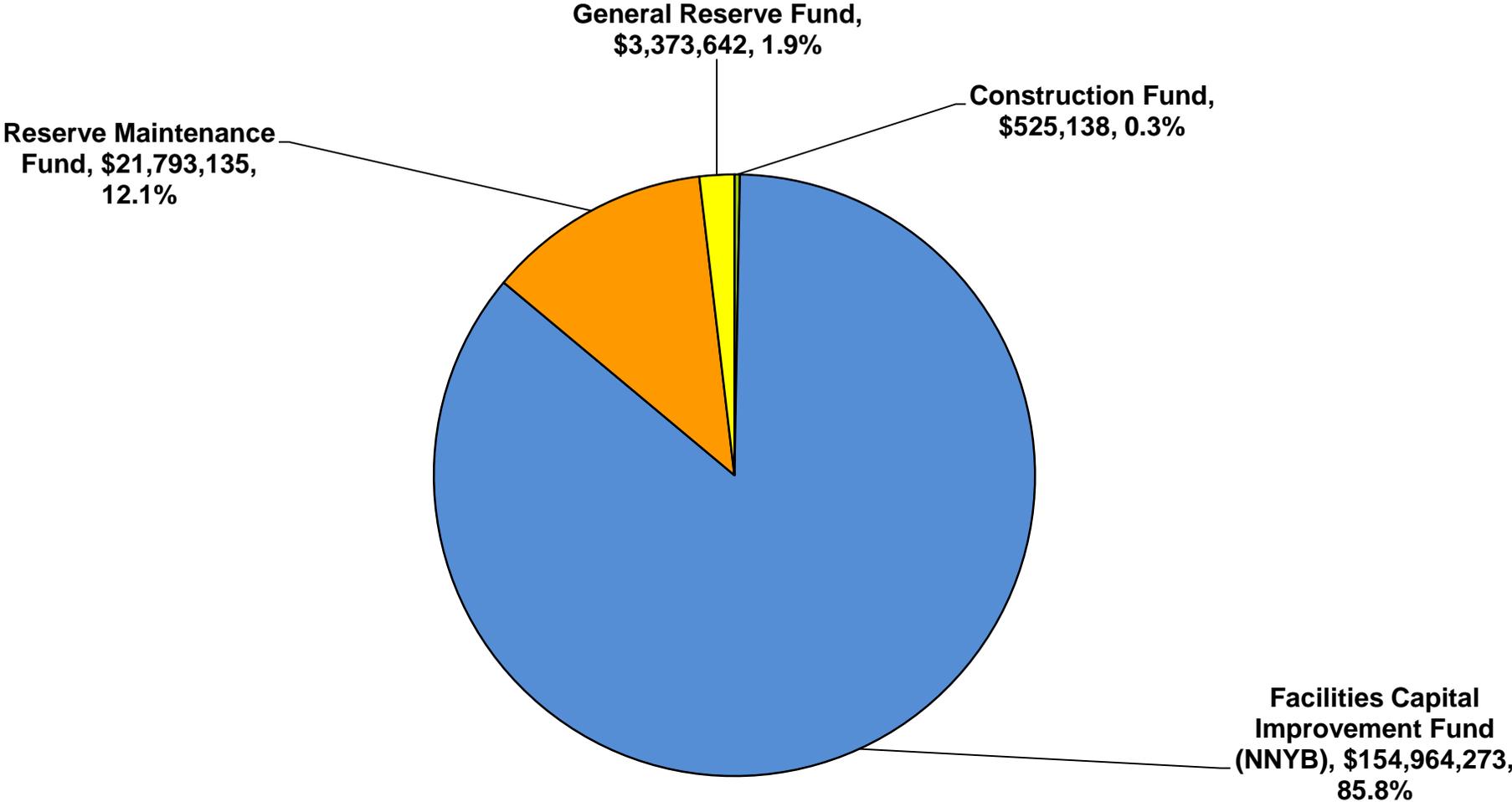
# **Thruway and Canal Capital Program**

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**(Includes New NY Bridge Project)**

# 2016 YTD Capital Program Expenses, by Fund

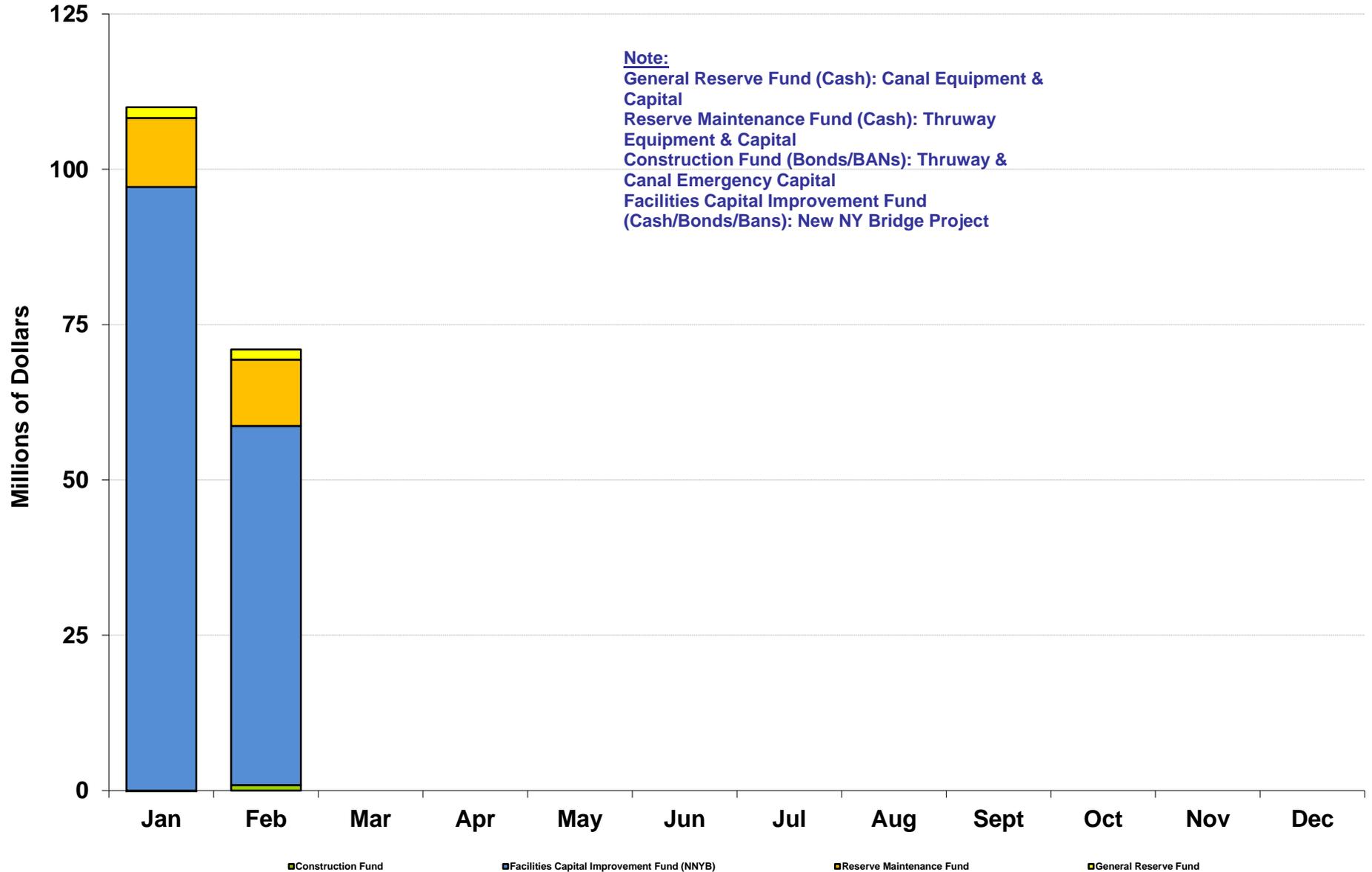
YTD Total Expenses = 180.66 million



Note:  
General Reserve Fund (Cash): Canal Equipment & Capital  
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital  
Construction Fund (Bonds/BANs): Thruway & Canal Emergency Capital  
Facilities Capital Improvement Fund (Cash/Bonds/Bans): New NY Bridge Project

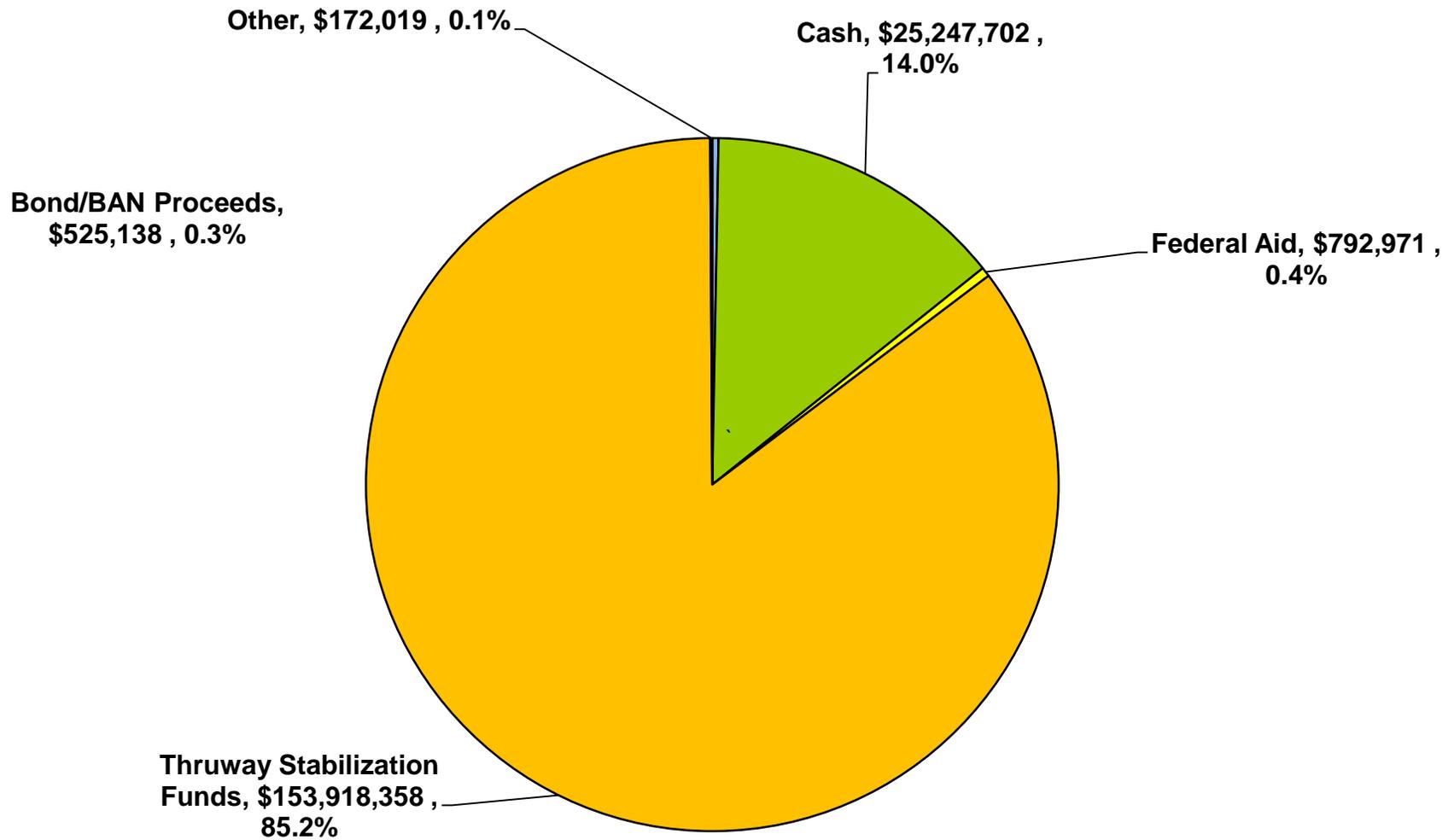
# 2016 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$180.66 million



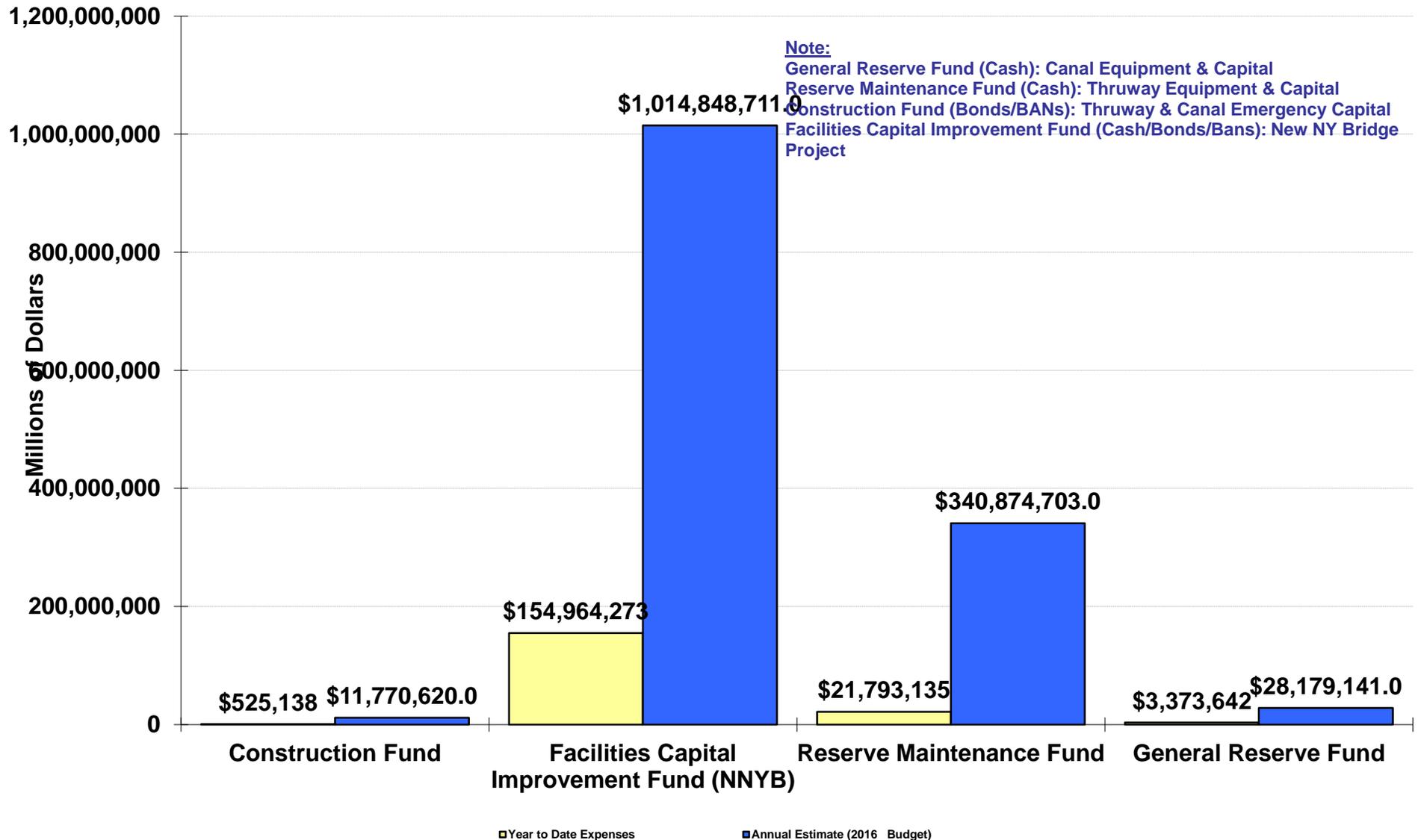
# 2016 YTD Capital Funding Sources

YTD Total Expenses = \$180.66 million

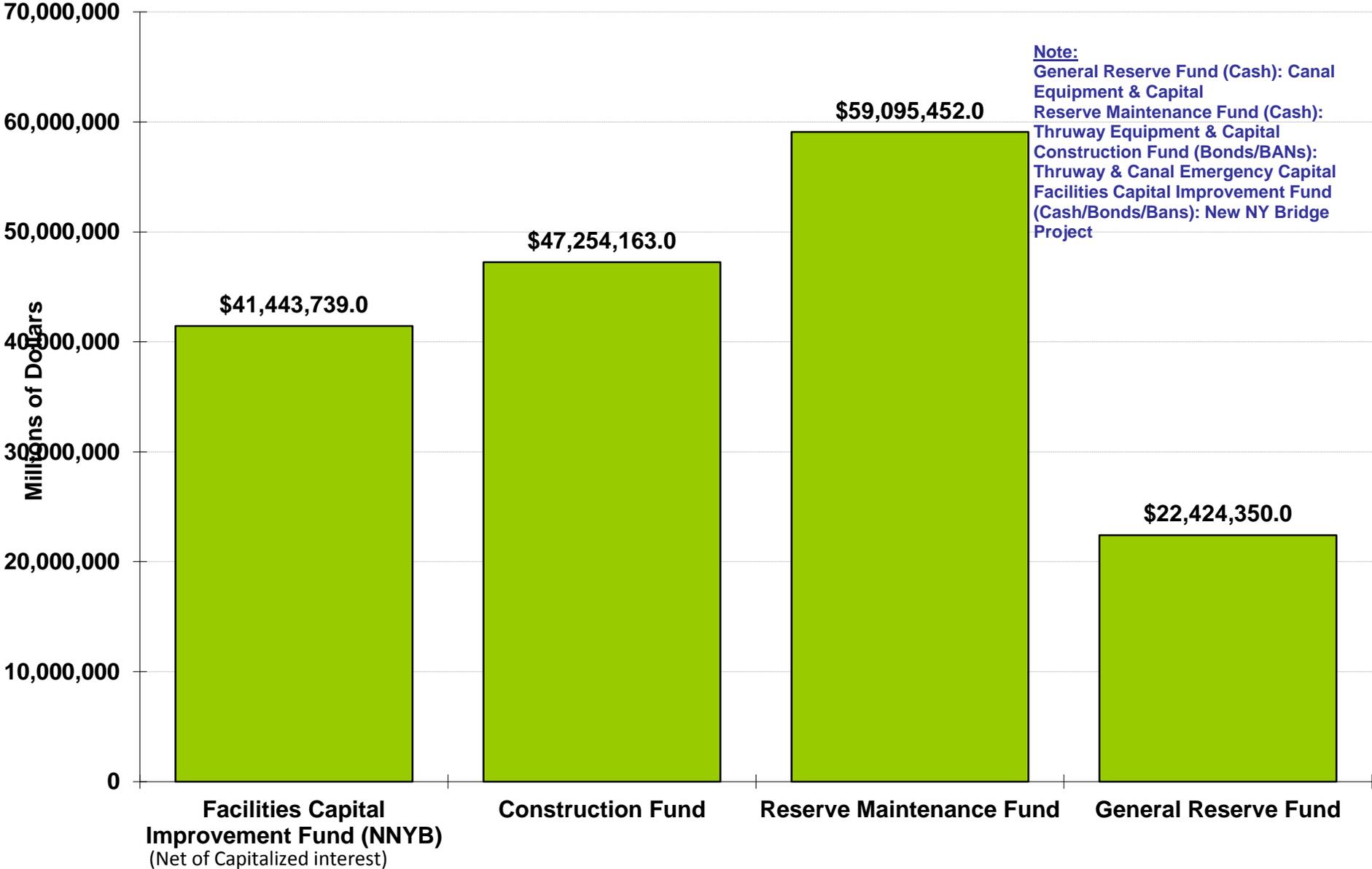


# 2016 YTD Capital Expenses, By Fund

YTD Total Expenses = \$180.66 million



# 2016 Capital Fund Balances at End of Month



# Thruway Traffic Information

	Year-To-Date			Percent Change
	2015	2016	Change	
<b>Revenue Trips - Location</b>				
Toll Ticket System				
Woodbury to Williamsville	17,415,189	18,833,170	1,417,981	8.1%
Erie Section	2,639,903	2,820,443	180,540	6.8%
Total Ticket System	20,055,092	21,653,613	1,598,521	8.0%
Bridges and Barriers				
Grand Island South	1,704,488	1,798,618	94,130	5.5%
Grand Island North	1,341,458	1,424,258	82,800	6.2%
Tappan Zee	3,444,564	3,763,324	318,760	9.3%
Yonkers	2,459,817	2,620,597	160,780	6.5%
New Rochelle (I-95)	2,754,028	2,952,912	198,884	7.2%
Spring Valley (Commercial Only)	198,076	225,970	27,894	14.1%
Harriman	2,483,201	2,705,997	222,796	9.0%
Total Bridges and Barriers	14,385,632	15,491,676	1,106,044	7.7%
Total Trips	34,440,724	37,145,289	2,704,565	7.9%
Non-Revenue Trips	244,857	232,771	(12,086)	-4.9%
Total Revenue Trips	34,195,867	36,912,518	2,716,651	7.9%

<b>Revenue Trips - Type</b>	<b>2015</b>	<b>2016</b>	<b>Change</b>	
Passenger	30,319,824	32,787,543	2,467,719	8.1%
Commercial	3,876,043	4,124,975	248,932	6.4%
Total Revenue Trips	34,195,867	36,912,518	2,716,651	7.9%

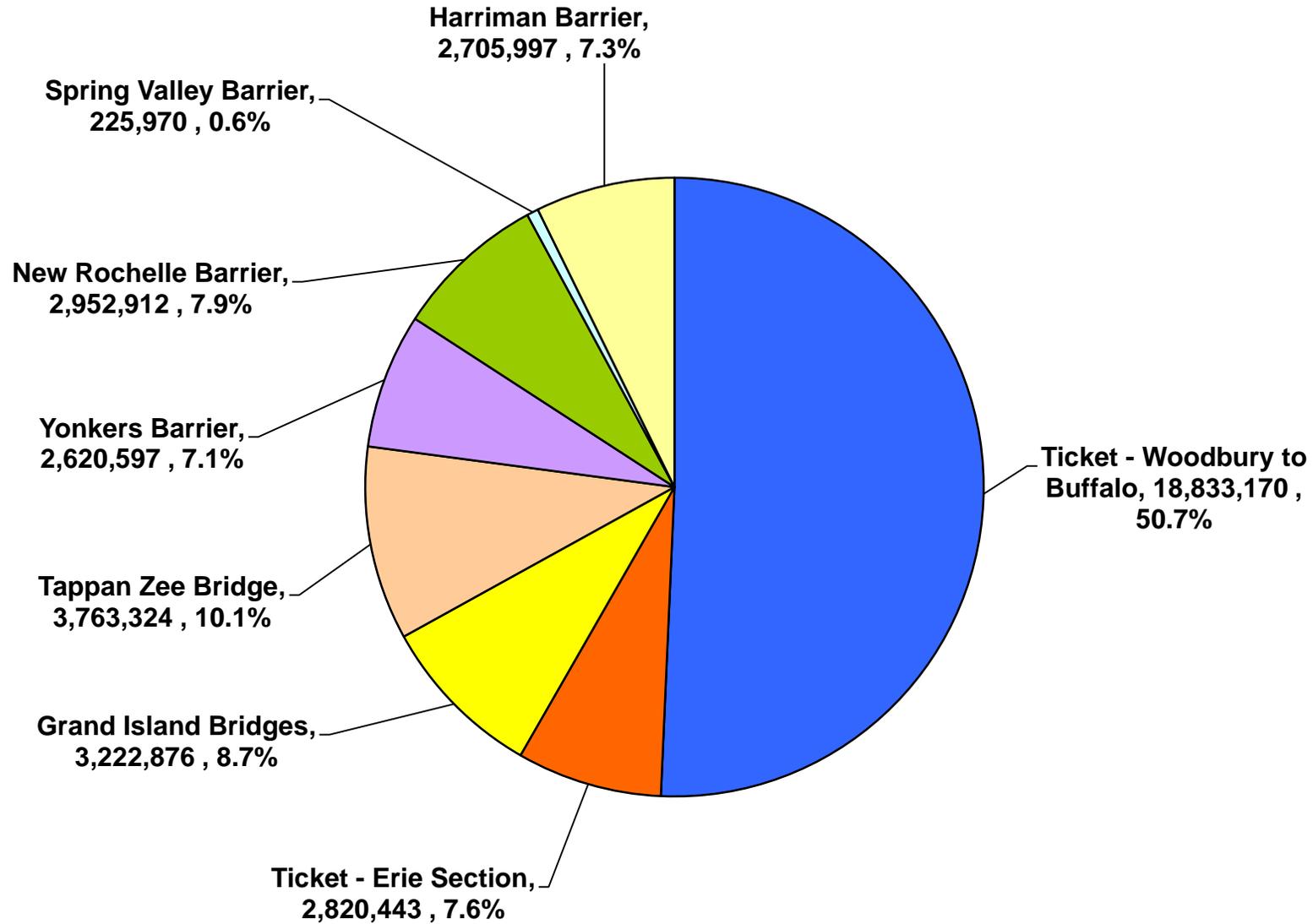
## **Miles Traveled - Revenue Trips**

Toll Ticket System	5,779,439,197	6,043,918,744	264,479,547	4.6%
NY Division Bridge/Barriers	1,461,470,078	1,499,177,695	37,707,617	2.6%
Williamsville-Lackawanna	354,249,274	366,626,119	12,376,845	3.5%
Grand Island Bridges	227,993,820	227,782,120	(211,700)	-0.1%
Total Revenue Trip Miles	7,823,152,369	8,137,504,678	314,352,309	4.0%

## **Average Trip Length (Miles) - All Trips - Ticketed System**

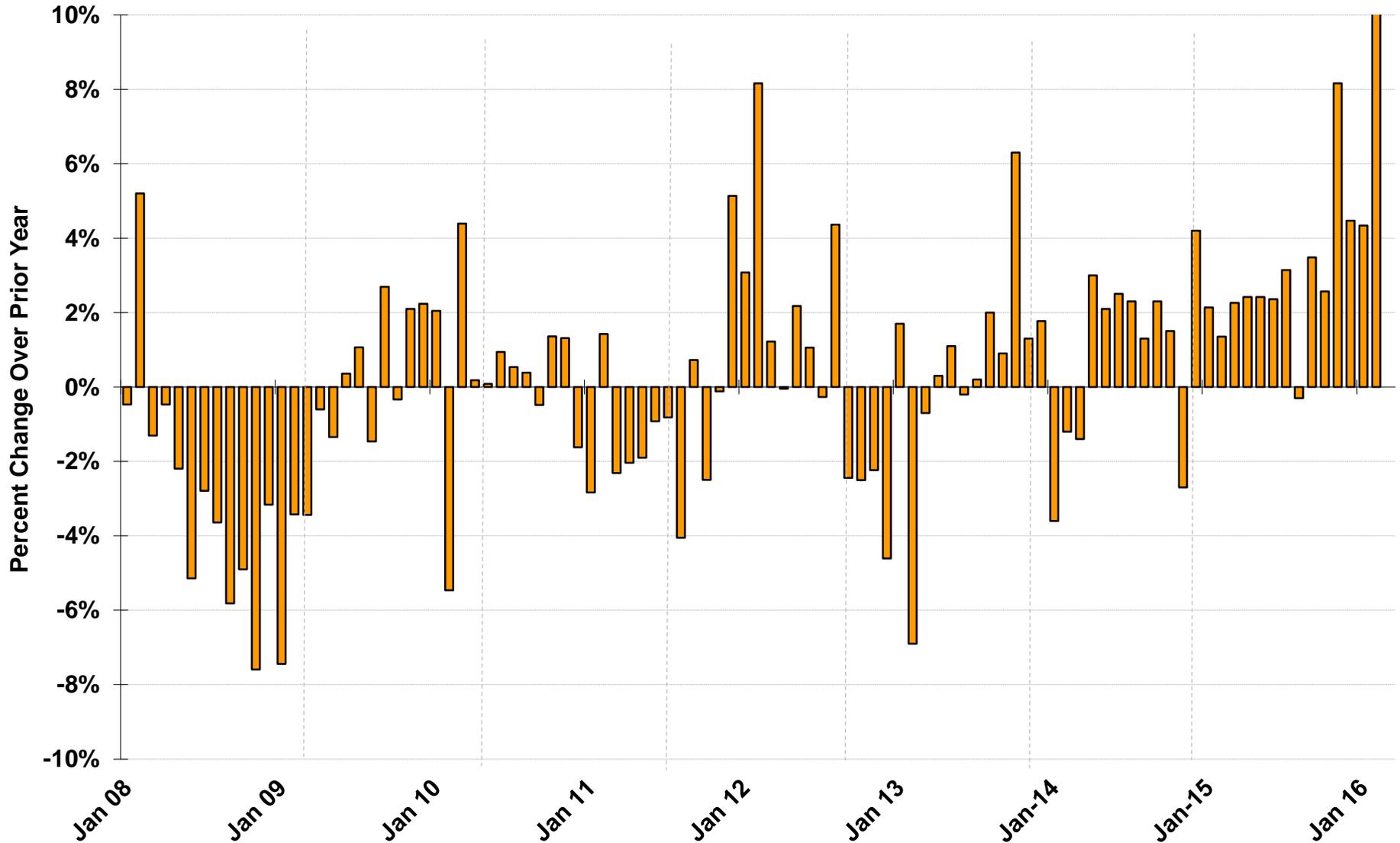
Passenger	37.01	37.35	0.34	0.9%
Commercial	60.04	60.57	0.53	0.9%
Overall	39.61	39.97	0.36	0.9%

# 2016 YTD Total Thruway Trips, By Location



# Percent Change in Monthly Thruway Traffic

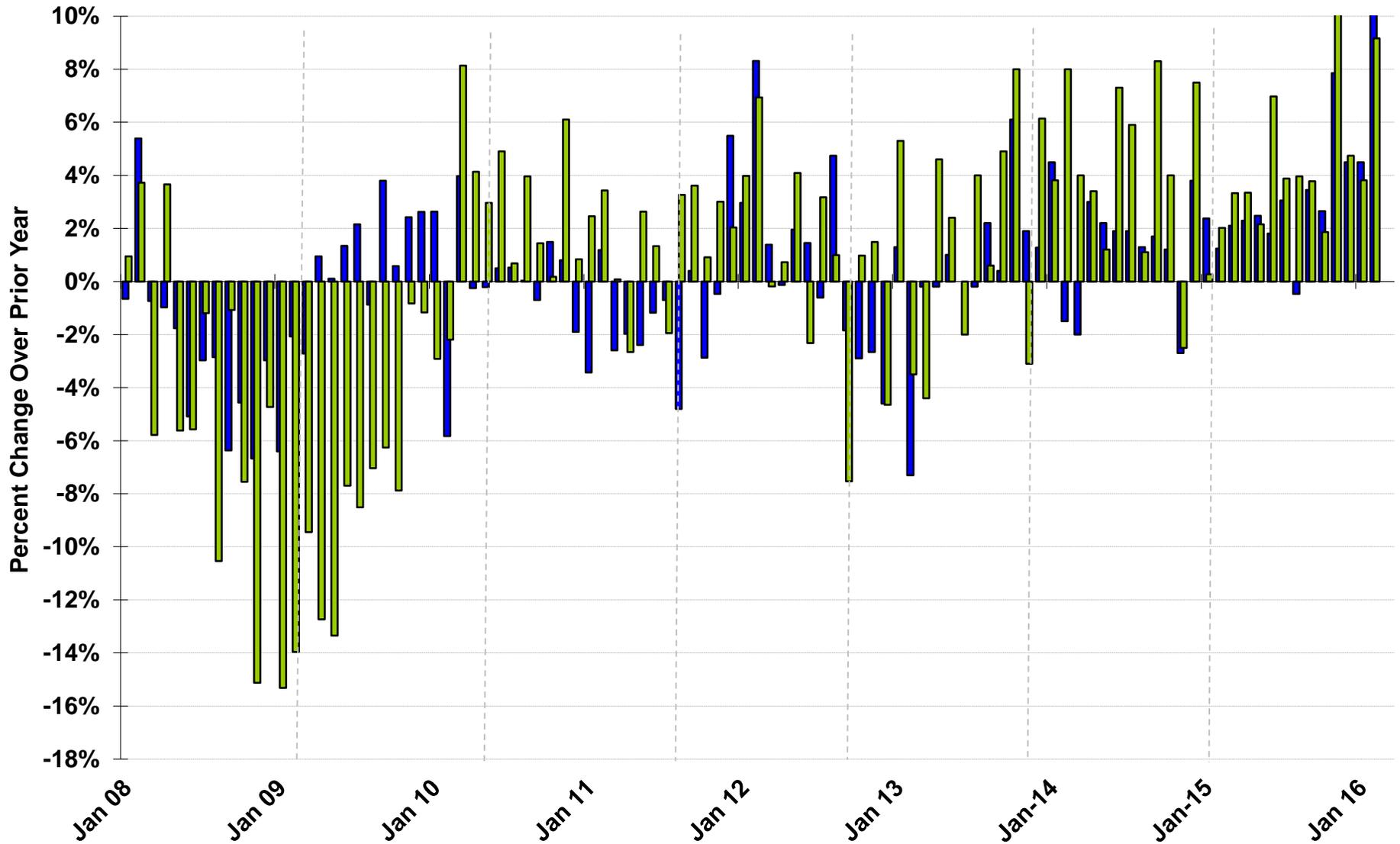
Total Passenger and Commercial Revenue Trips



# Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



# Operating Expenses and Revenues

(Variance from 2015 Budget)

