



New York State Thruway Authority

Monthly Financial Report

August 2016
Supplement

New York State Canal Corporation



Thruway
Authority

Canal
Corporation



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2015	2016	Change	
Thruway Operating Expenses				
Admin and General	\$11,669,018	\$11,186,468	(\$482,550)	-4.1%
Engineering Services	4,160,649	3,661,958	(498,691)	-12.0%
Maintenance Engineering				
Thruway Maintenance	56,410,312	47,451,280	(8,959,032)	-15.9%
Equipment Maintenance	20,096,097	17,311,160	(2,784,937)	-13.9%
Finance and Accounts	5,416,736	5,082,656	(334,080)	-6.2%
Operations				
Traffic and Services	4,858,878	4,798,443	(60,435)	-1.2%
Toll Collection	23,909,236	22,715,980	(1,193,256)	-5.0%
General Charges *	90,365,719	118,722,741	28,357,022	31.4%
Total Thruway Operating	\$216,886,645	\$230,930,686	\$14,044,041	6.5%
Other Operating Expenses				
Canal Corporation *	\$39,747,484	\$38,491,129	(\$1,256,355)	-3.2%
State Police**		\$23,394,515	\$23,394,515	-
Total Other Operating Expenses	\$39,747,484	\$61,885,644	22,138,160	55.7%
Total Operating Expenses	\$256,634,129	\$292,816,330	\$36,182,201	14.1%

* Includes unfunded OPEB and Pension Adjustment (See Notes D and F of Monthly Statement) and are as follows:

Pension Contributions	\$18,874,258	\$16,128,645	(\$2,745,613)	-14.5%
Pension Adjustment LI liability and deferred Pension resources		(\$353,997)	(\$353,997)	-
Funded Health Insurance & Other Benefits	36,600,238	37,565,453	965,215	2.6%
Unfunded Health Insurance & Other Benefits	26,239,332	30,764,000	4,524,668	17.2%
Social Security	7,641,605	7,445,843	(195,762)	-2.6%
Workers' Compensation Insurance	6,086,904	6,335,896	248,992	4.1%
E-ZPass Account Management	19,240,000	23,066,664	3,826,664	19.9%
State Reimbursement	(19,914,894)	0	19,914,894	-
Other General Charges	(4,401,724)	(2,229,763)	2,171,961	-49.3%
Total General Charges	\$90,365,719	\$118,722,741	\$28,357,022	31.4%

** Reflects the State Police expenses that the Authority will reimburse the State as part of the 2016/17 Approved State Budget as of 4/1/2016. In addition the Authority will be reimbursed for the Canal Corporation expenses as of 4/1/2016 as part of NYS Budget 2016/17.

Operating Revenues

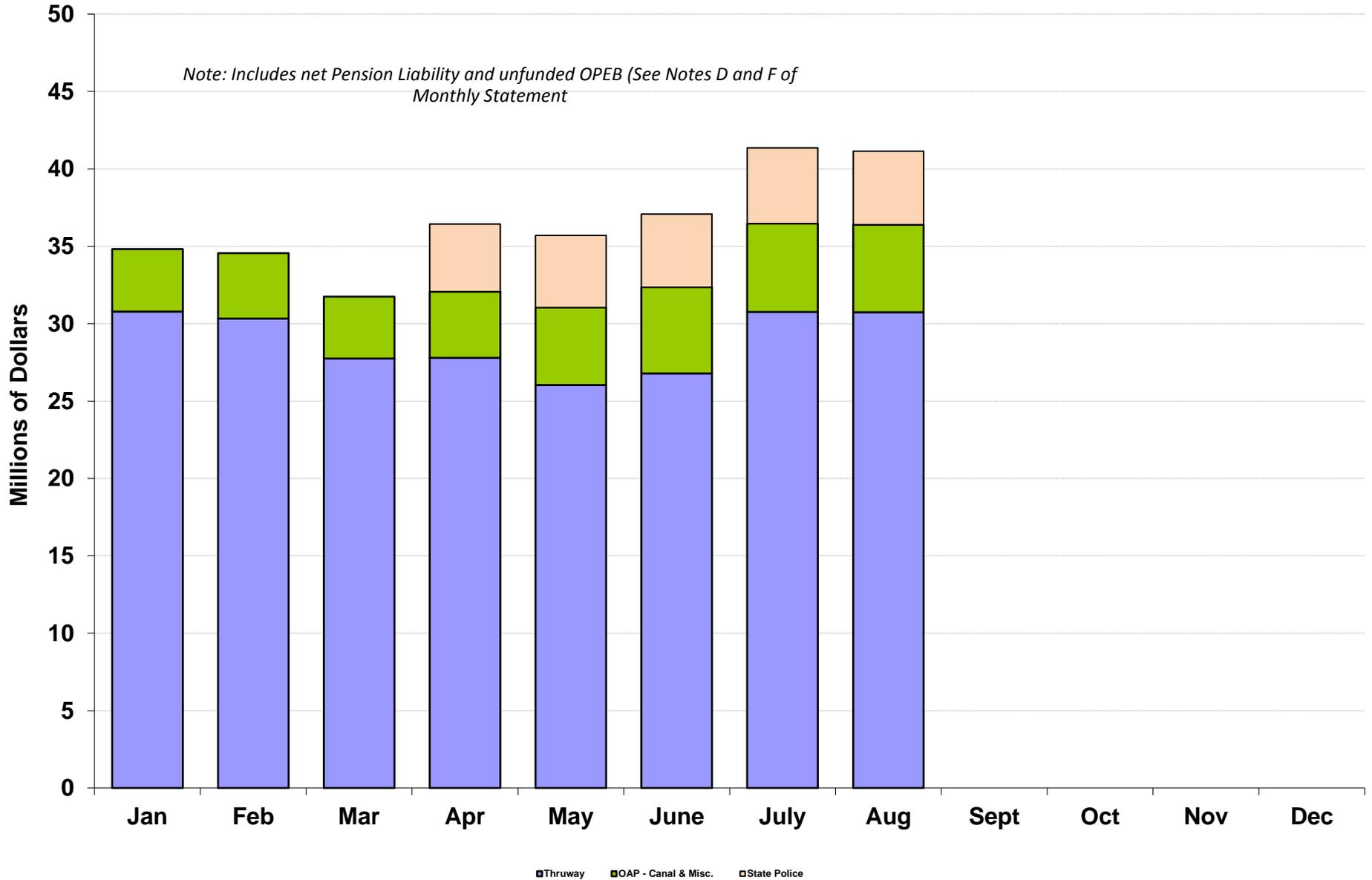
Category	Year-To-Date			Percent Change
	2015	2016	Change	
Toll Revenue	\$457,278,496	\$471,374,635	\$14,096,139	3.1%
Passenger Revenue	284,050,300	288,886,056	4,835,756	1.7%
Commercial Revenue	173,228,196	182,488,579	9,260,383	5.3%
Concession Revenue	9,813,004	9,732,507	(80,497)	-0.8%
Gasoline Revenue	1,897,820	1,877,945	(19,875)	-1.0%
Restaurant Revenue	7,915,184	7,854,562	(60,622)	-0.8%
E-ZPass Revenue	7,618,516	9,127,617	1,509,101	19.8%
Rental Income	2,163,876	1,953,560	(210,316)	-9.7%
Interest Earnings	45,445	527,329	481,884	1060.4%
Special Hauling Permits	1,478,114	1,419,201	(58,913)	-4.0%
Sundry Revenue	1,211,311	1,475,579	264,268	21.8%
Total Operating Revenue	\$479,608,762	\$495,610,429	\$16,001,667	3.3%

Operating Budget vs. Actual

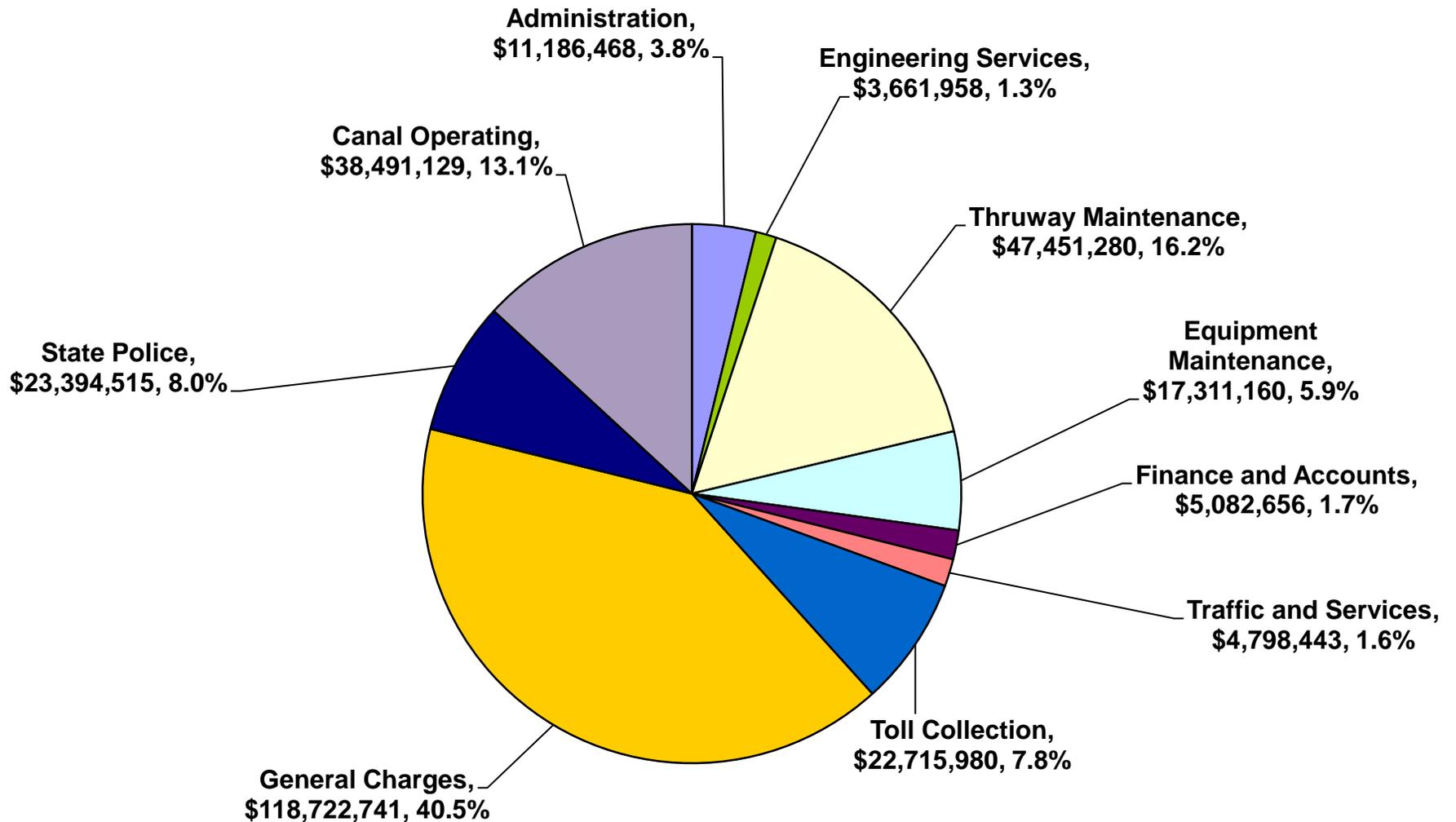
	Year-To-Date			Percent Difference
	2016 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$194,917,735	\$199,500,098	\$4,582,363	2.4%
Claims and Environmental Reserves	1,166,667	1,250,000	83,333	7.1%
Other Operating Expenses - Canal **	33,381,309	31,585,641	(1,795,668)	-5.4%
Other Operating Expenses- State Police ***	24,166,667	23,394,515	(772,152)	-3.2%
Total Operating Expenses	\$253,632,378	\$255,730,254	\$2,097,876	0.8%
Total Operating Revenues:				
Net Toll Revenue ****	\$461,264,278	\$471,374,635	\$10,110,357	2.2%
Concession Revenue	9,289,362	9,732,507	443,145	4.8%
Sundry, Interest & Special Hauling Revenue	14,470,788	14,541,369	70,581	0.5%
Total Operating Revenue	\$485,024,428	\$495,648,511	\$10,624,083	2.2%

* Excludes unfunded OPEB (See Note F of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note D).

2016 YTD Operating Expenses

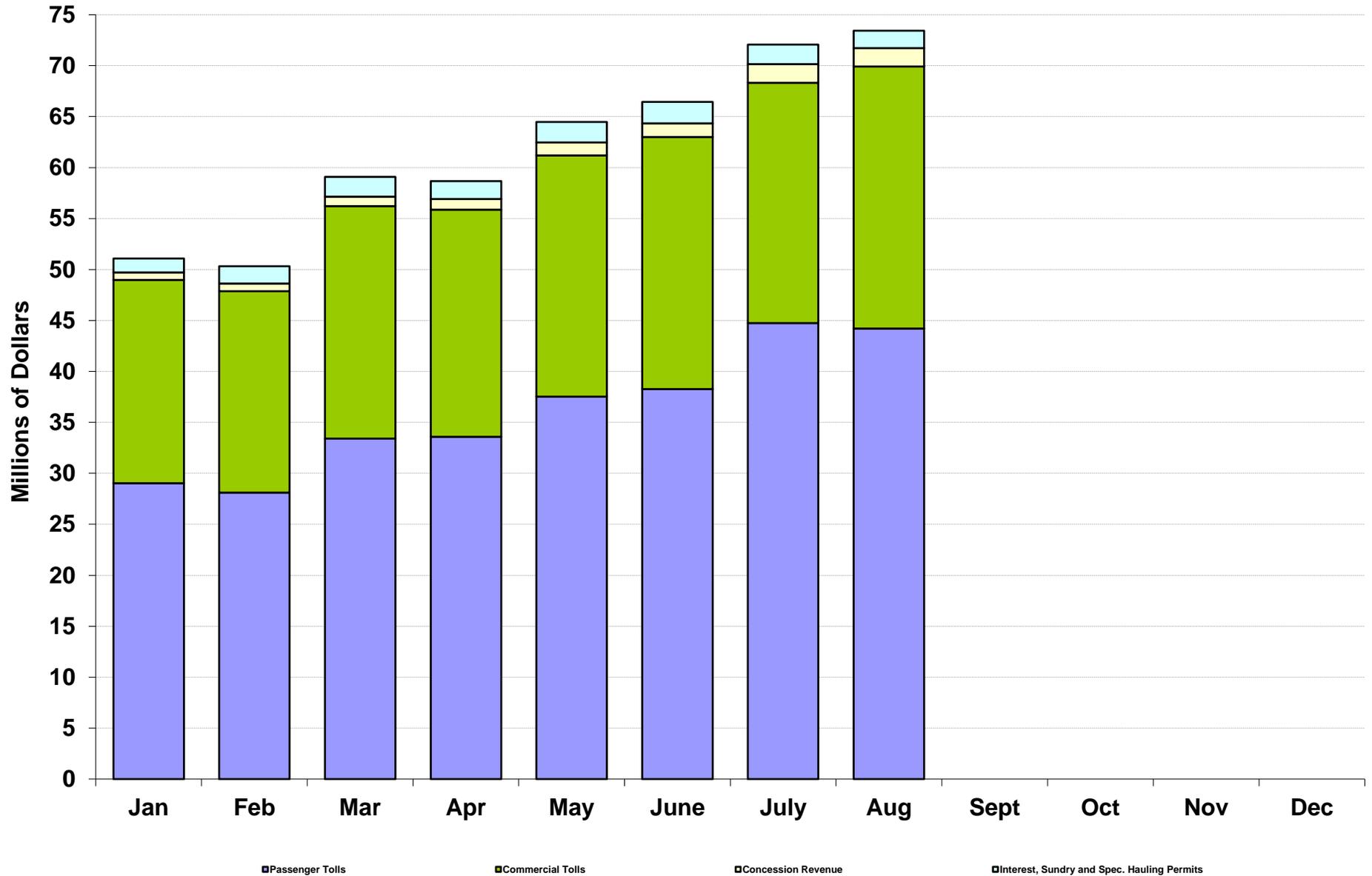


2016 YTD Operating Expenses

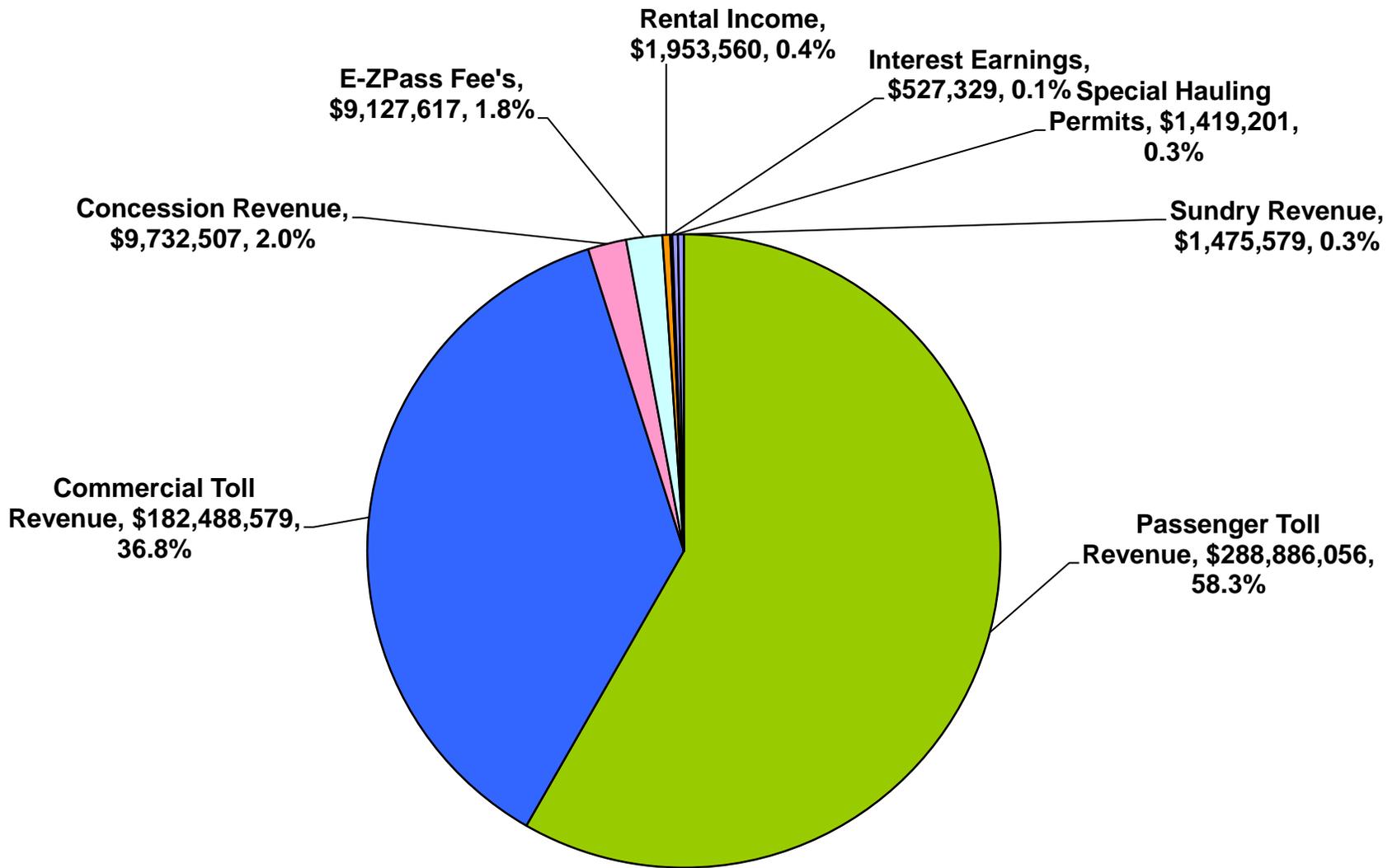


Note: General Charges and Canal Operating include net Pension liability and unfunded OPEB (See Notes D and F of Monthly Statement)

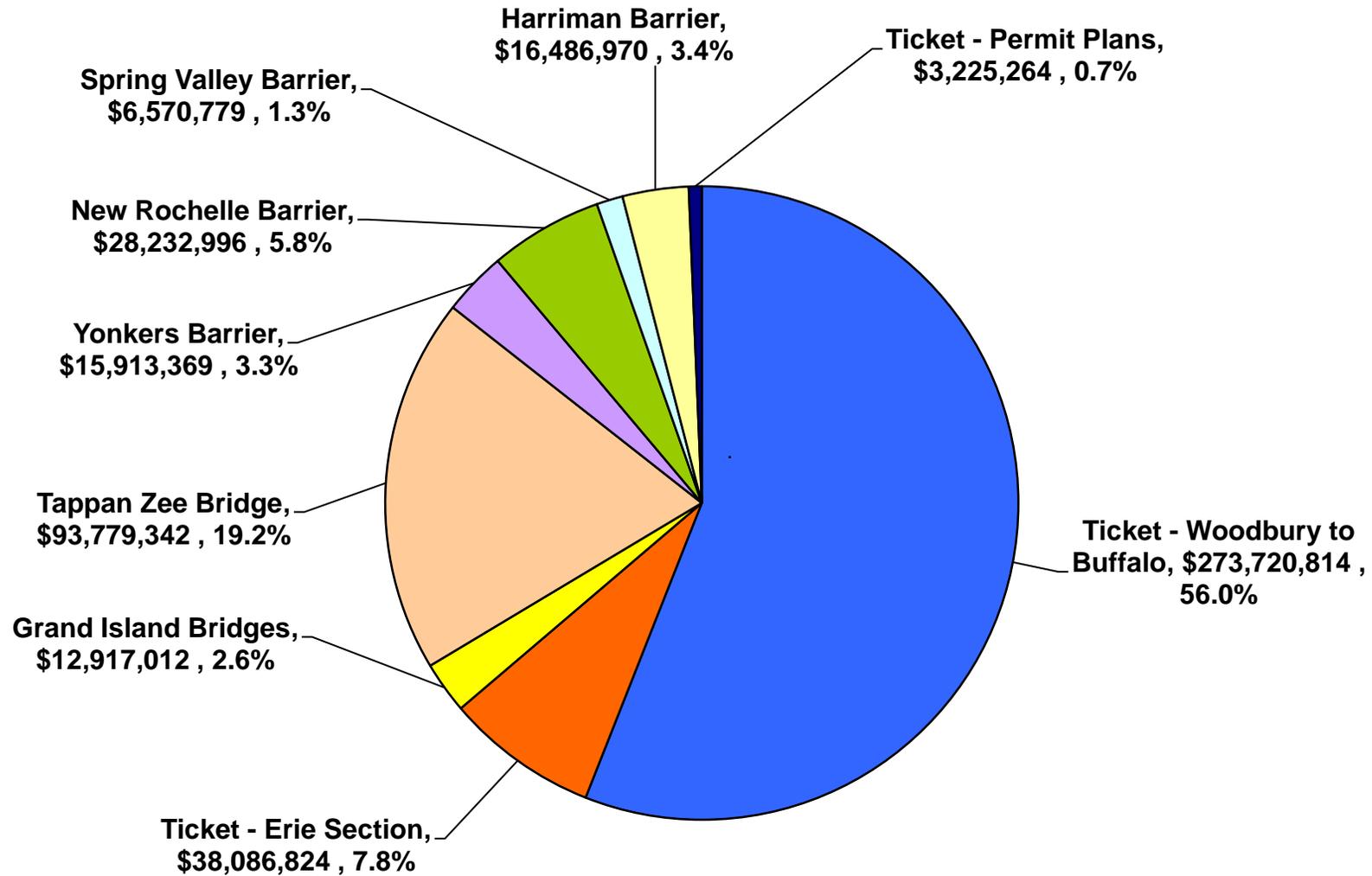
2016 YTD Operating Revenues



2016 YTD Operating Revenue

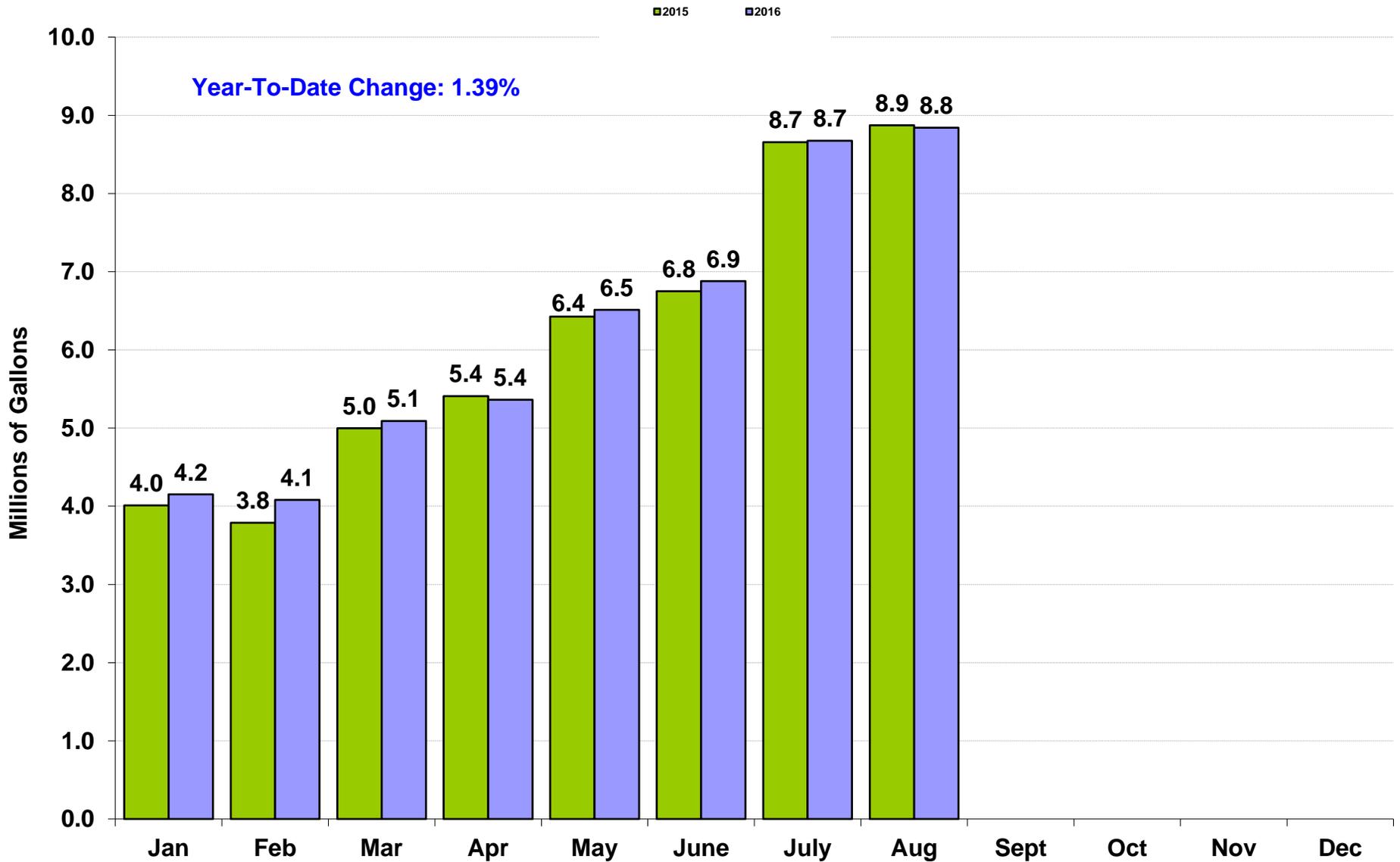


2016 YTD Toll Collections, By Location

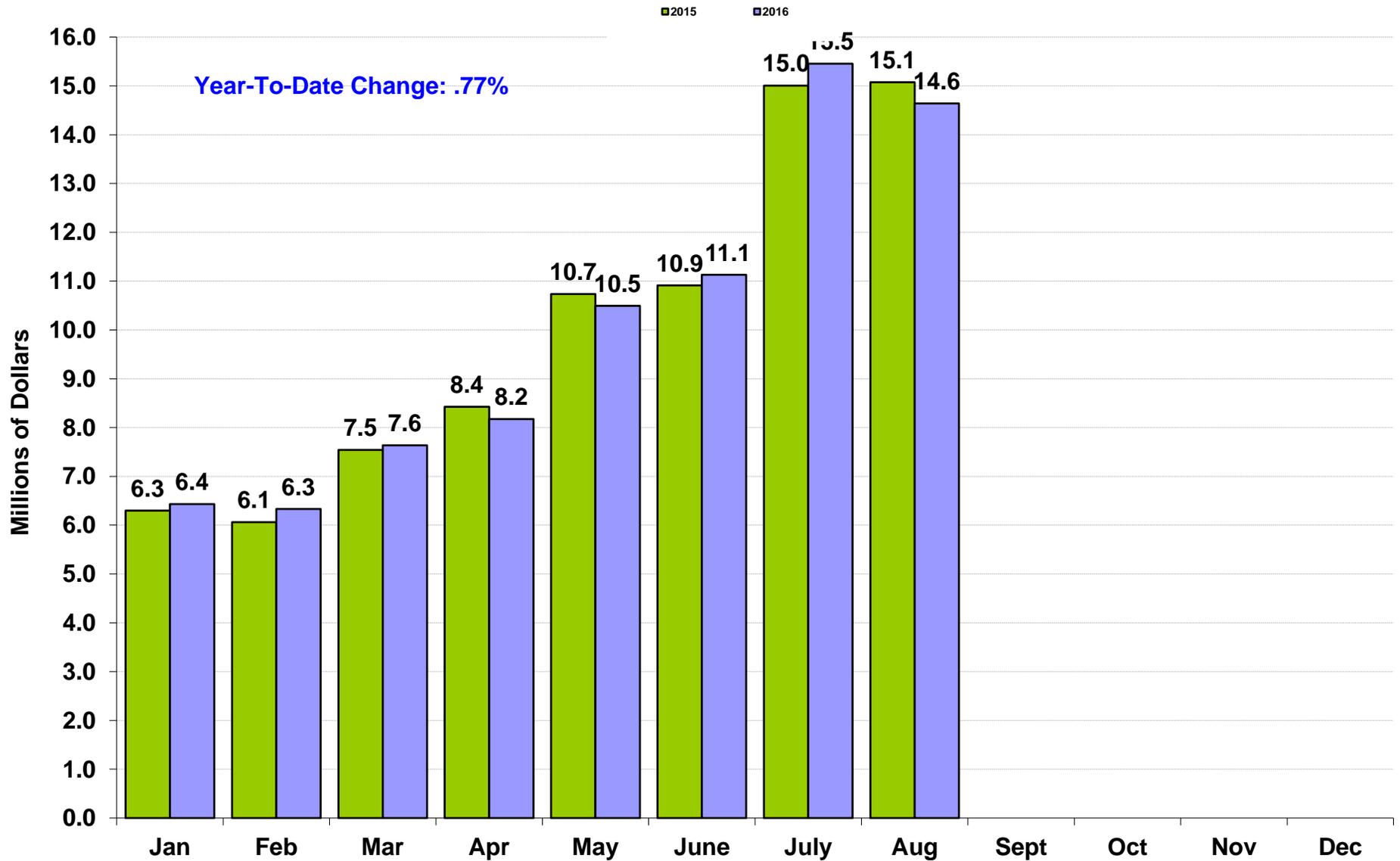


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

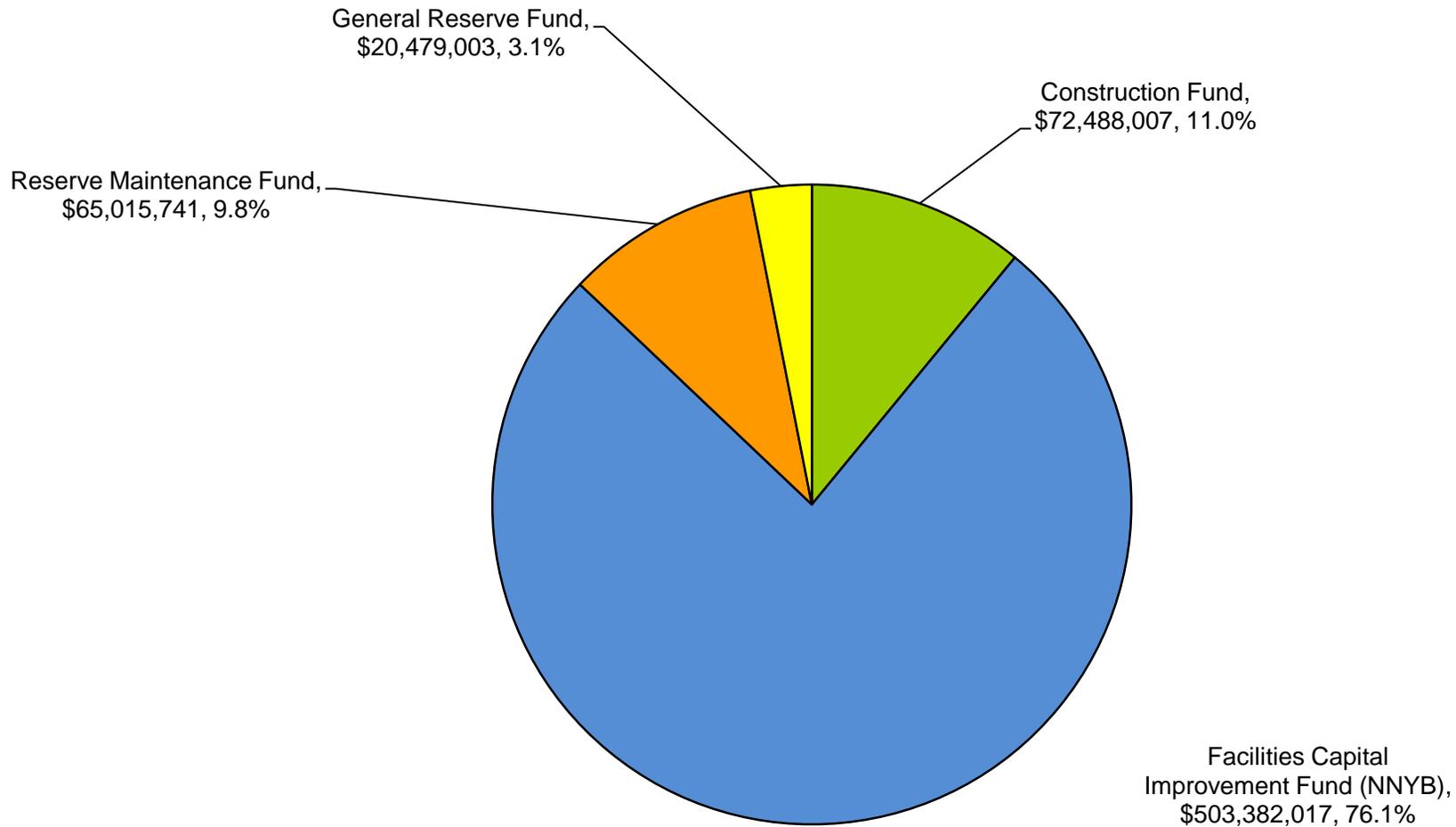


Thruway and Canal Capital Program

(Includes New NY Bridge Project)

2016 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$661.4 million



Note:

General Reserve Fund (Cash): Canal Equipment & Capital

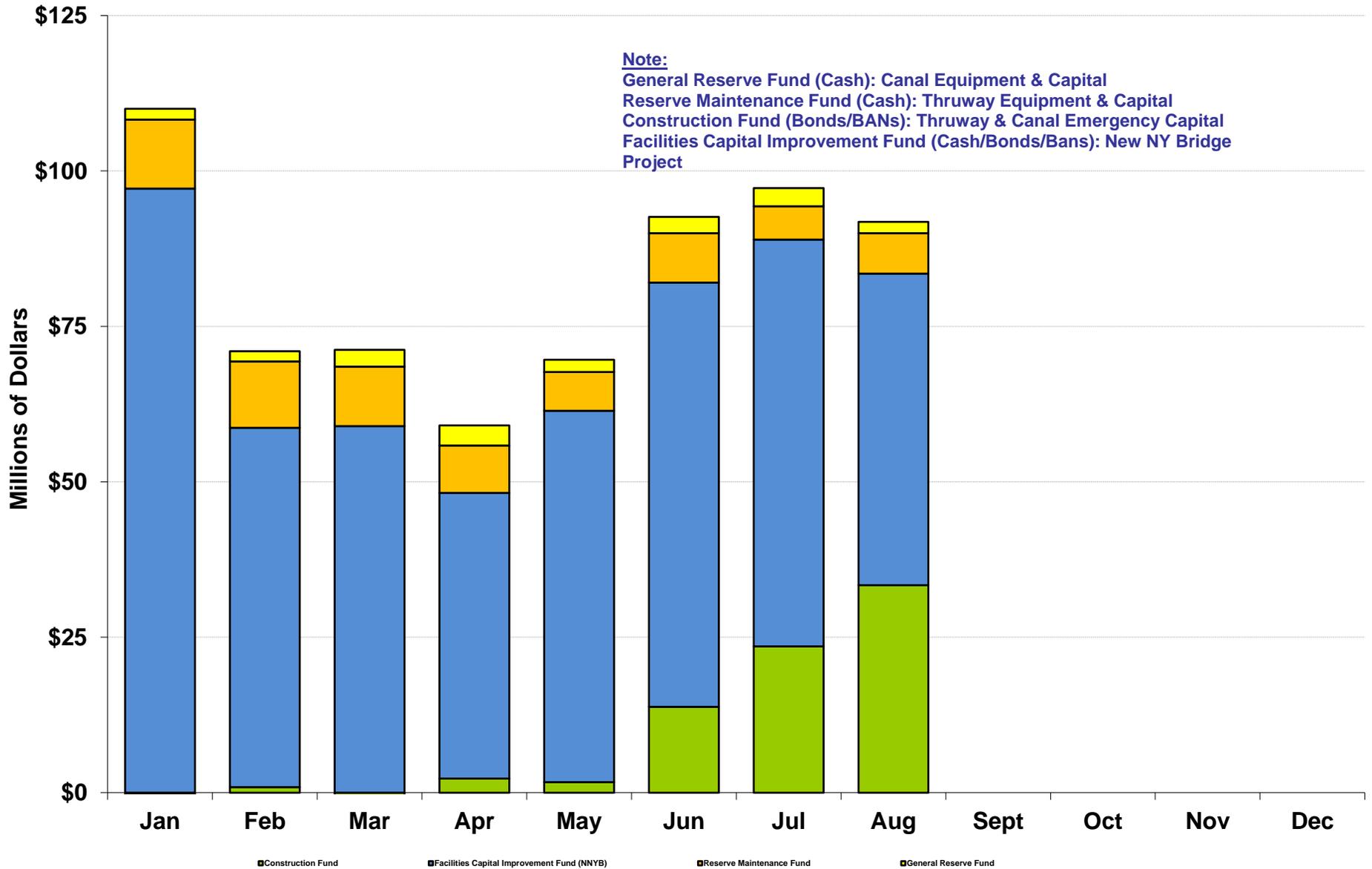
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds): Thruway & Canal Emergency Capital

Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

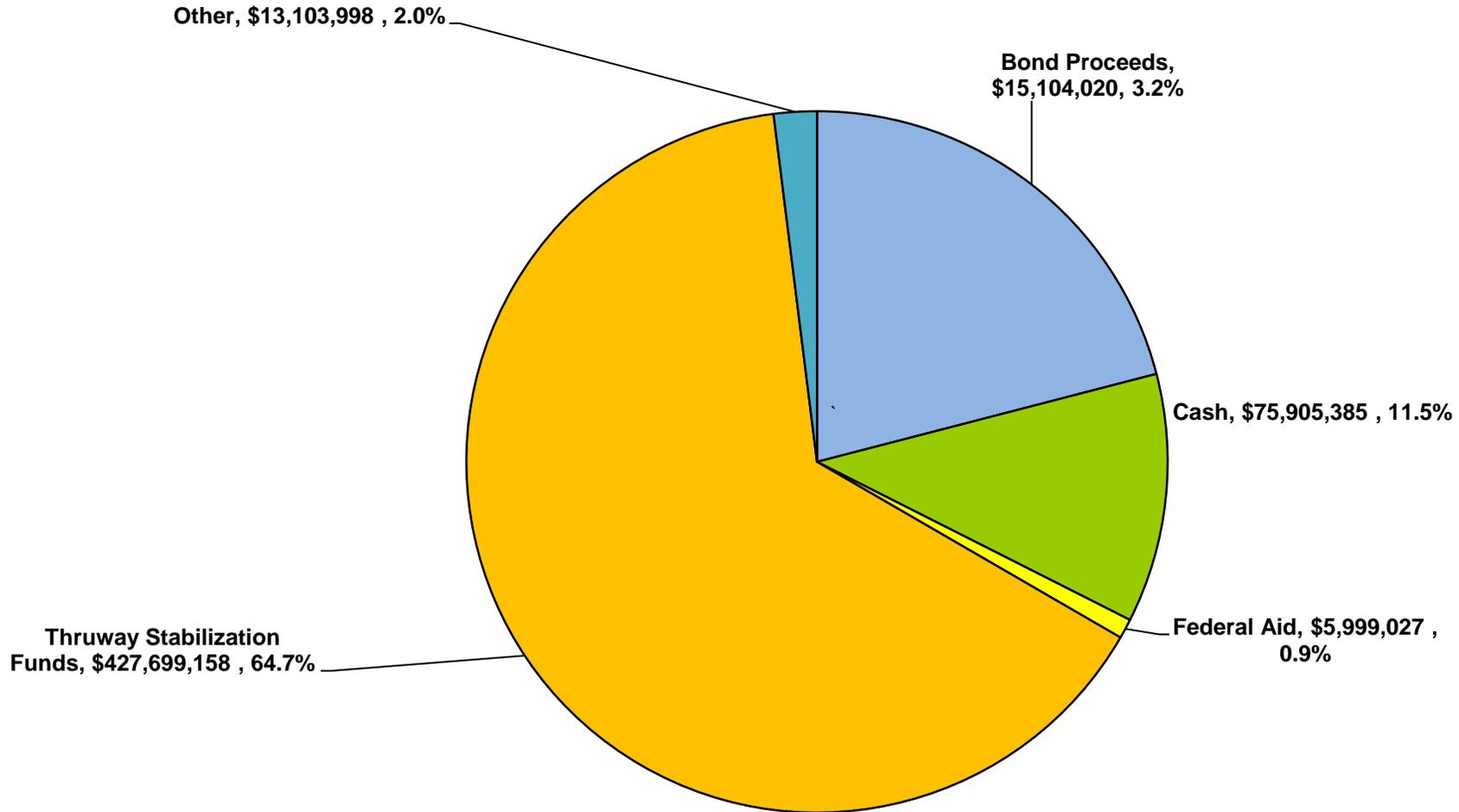
2016 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$661.4 million



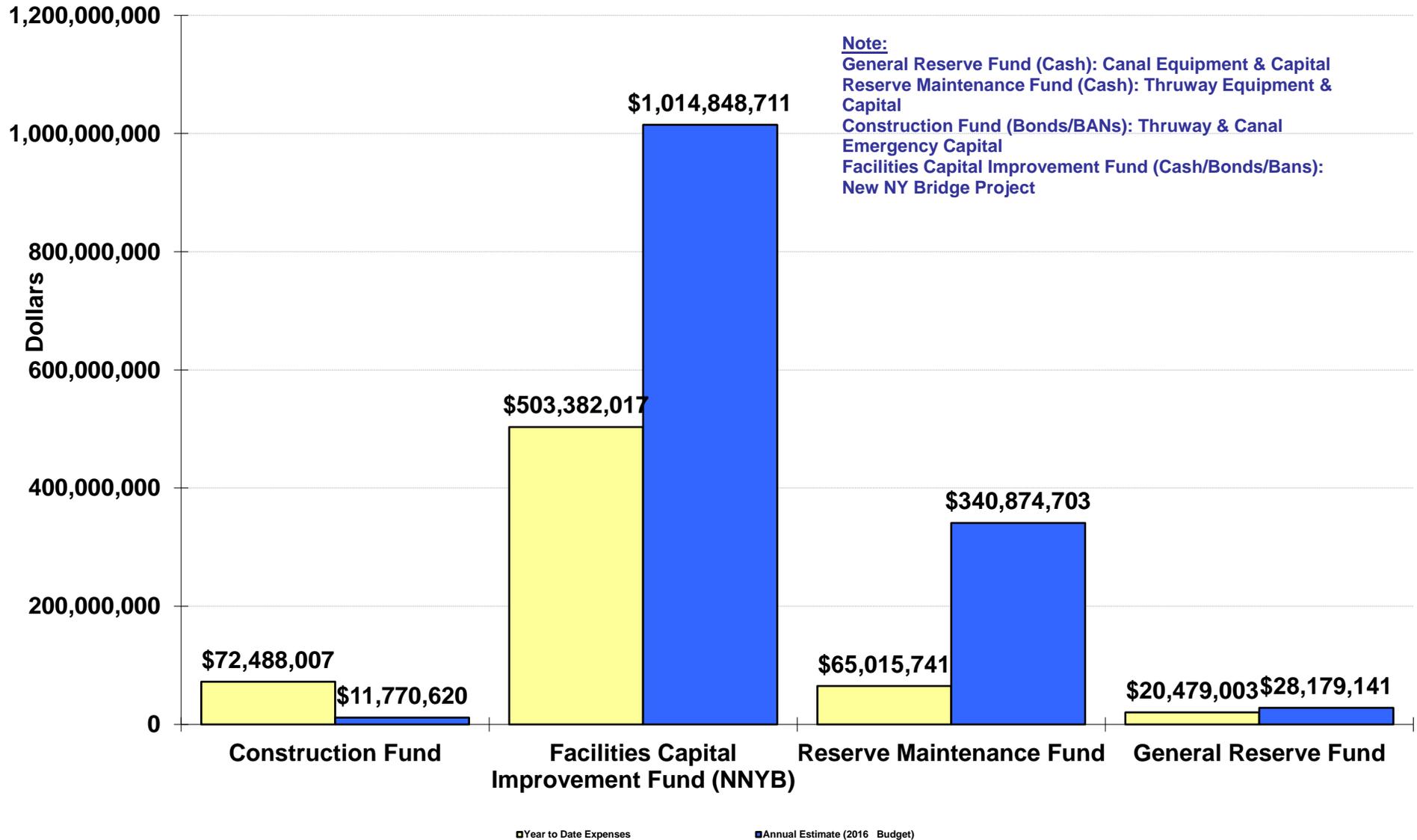
2016 YTD Capital Funding Sources

YTD Total Expenses = \$661.4 million



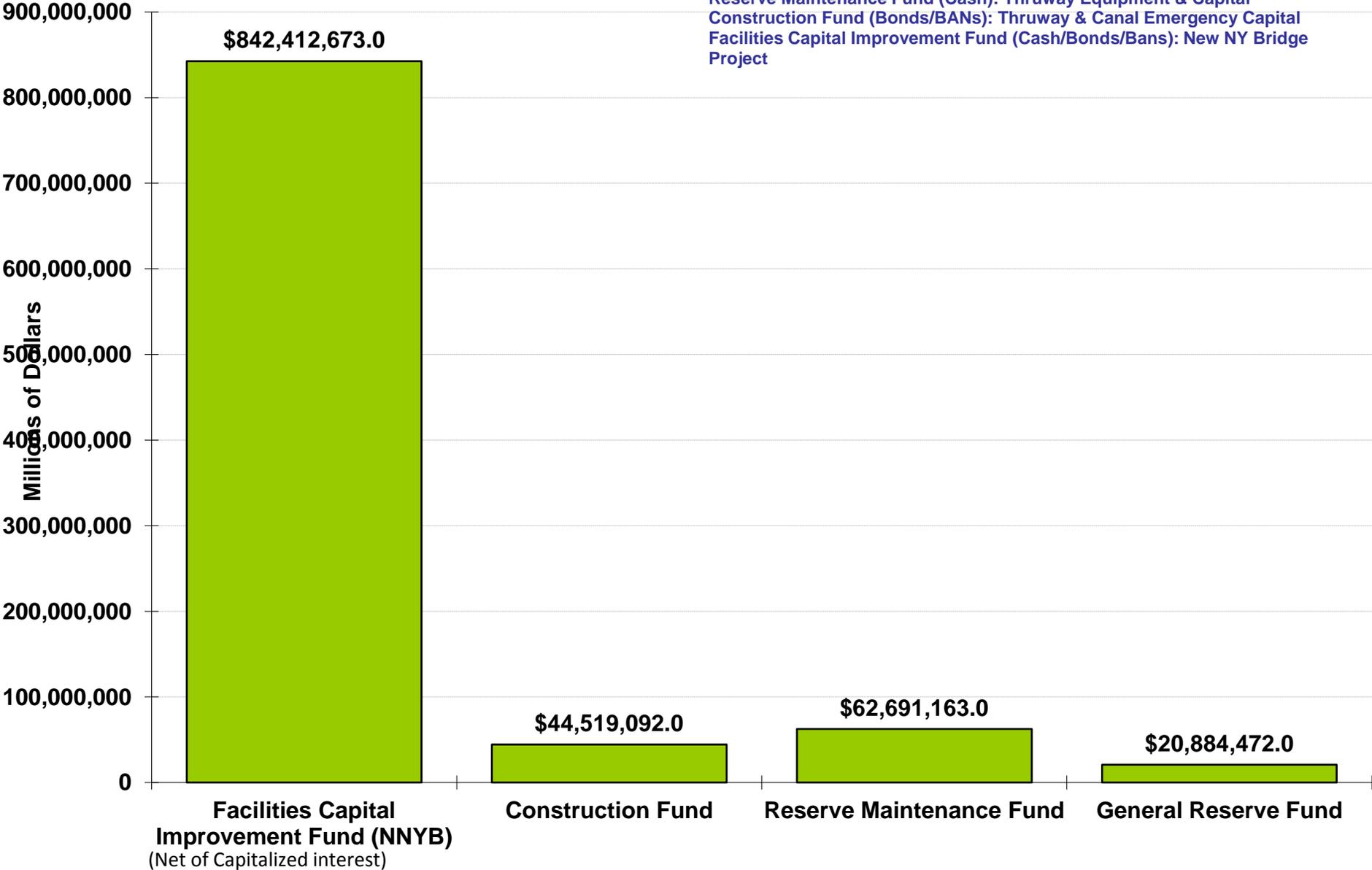
2016 YTD Capital Expenses, By Fund

YTD Total Expenses = \$661.4 million



2016 Capital Fund Balances at End of Month

Note:
 General Reserve Fund (Cash): Canal Equipment & Capital
 Reserve Maintenance Fund (Cash): Thruway Equipment & Capital
 Construction Fund (Bonds/BANs): Thruway & Canal Emergency Capital
 Facilities Capital Improvement Fund (Cash/Bonds/Bans): New NY Bridge Project



Producer Price Inflation - Certain Construction Inputs

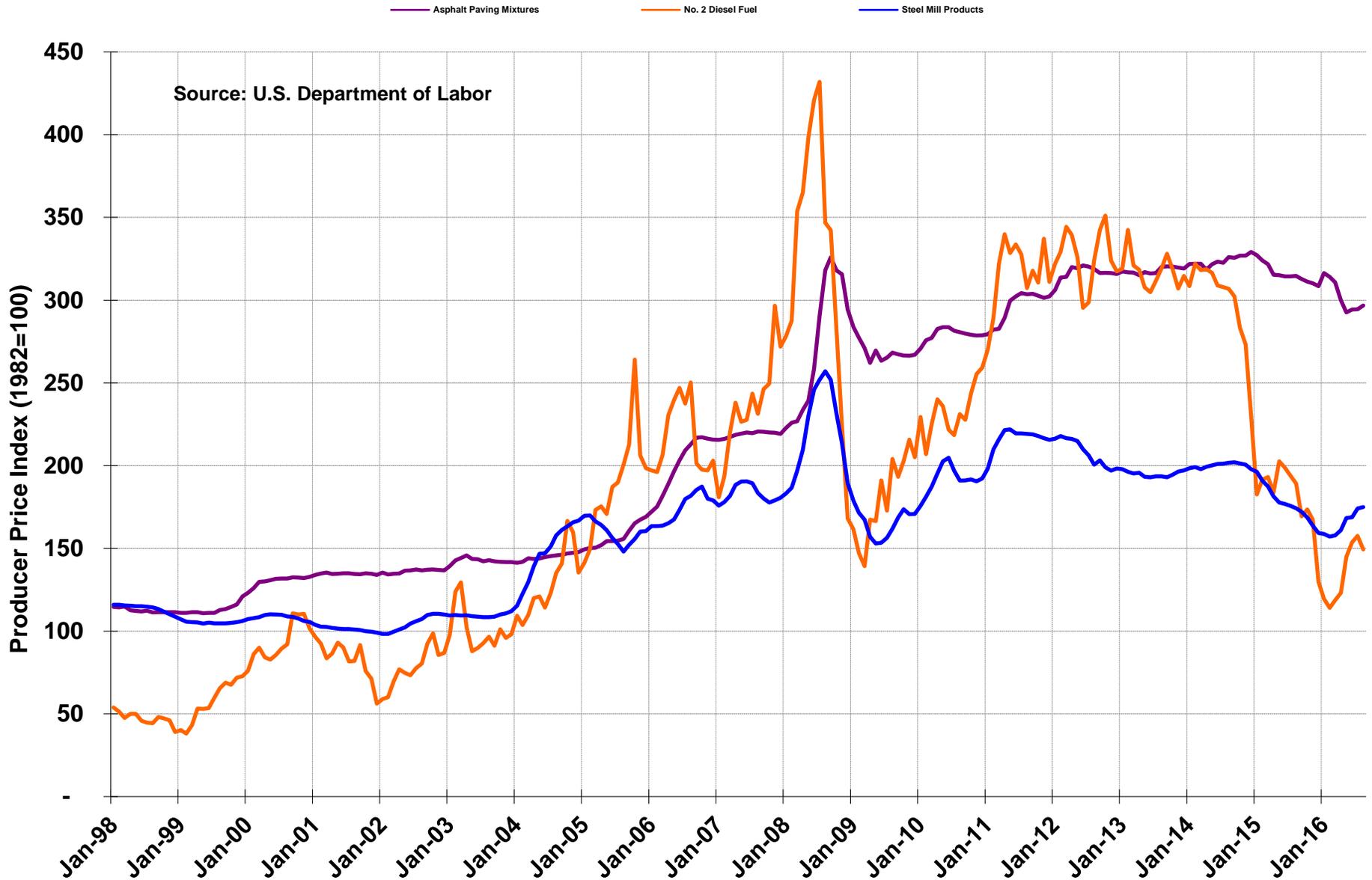
	Asphalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1999	0.4%	21.0%	-7.5%	2.6%	1.5%	2.9%	1.4%
2000	15.4%	62.8%	2.9%	2.9%	0.0%	1.0%	1.0%
2001	3.3%	-10.6%	-6.5%	2.6%	-1.6%	-0.2%	0.3%
2002	1.1%	-6.6%	3.5%	0.6%	-2.9%	3.1%	1.3%
2003	4.7%	29.0%	4.5%	0.6%	-0.2%	1.3%	1.5%
2004	1.6%	27.5%	34.4%	4.9%	0.8%	0.9%	3.4%
2005	8.3%	47.5%	8.5%	9.9%	-2.0%	4.4%	6.2%
2006	27.8%	14.7%	9.1%	10.1%	-3.4%	4.1%	4.3%
2007	9.2%	8.5%	5.0%	4.3%	1.4%	4.8%	2.4%
2008	24.5%	38.0%	20.6%	3.5%	0.5%	2.8%	3.2%
2009	-1.3%	-44.4%	-25.1%	1.6%	4.0%	4.4%	3.0%
2010	3.9%	29.0%	16.0%	-1.6%	1.0%	2.9%	0.2%
2011	6.0%	35.8%	12.8%	0.1%	0.8%	2.2%	3.1%
2012	6.9%	3.1%	-3.8%	2.0%	3.5%	2.9%	4.1%
2013	0.4%	-2.6%	-6.3%	2.8%	1.8%	1.7%	2.6%
2014	1.9%	-5.7%	0.0%	4.2%	2.4%	2.0%	1.7%
2015	-2.5%	-39.5%	-9.2%	4.0%	2.7%	2.2%	1.2%
2016	-4.5%	-23.7%	-6.2%	2.8%	0.1%	1.9%	0.8%

Source: U.S. Department of Labor.

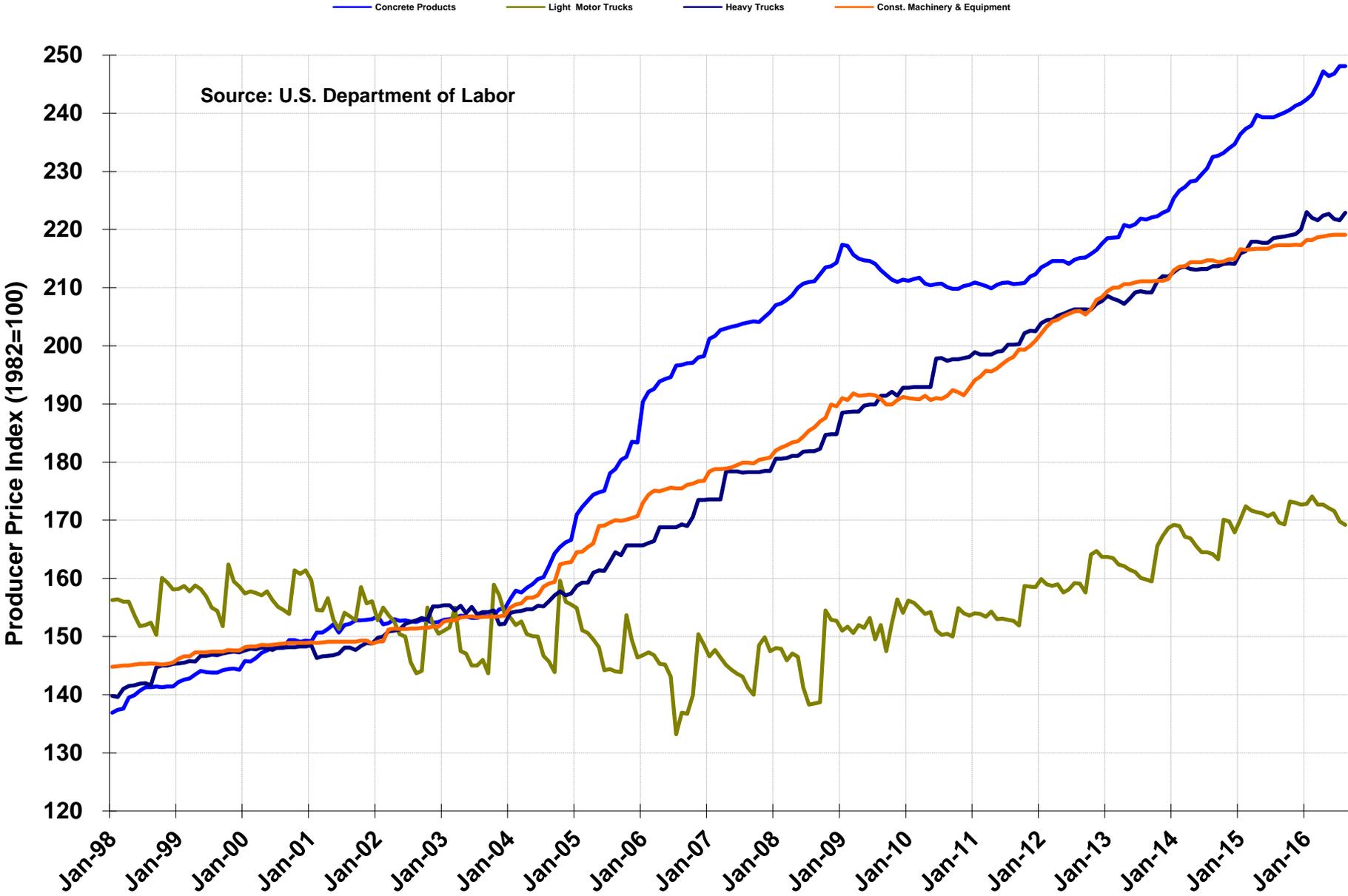
www.bls.gov/ppi

Producer Price Index							
	Asphalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1998	112.5	47.4	113.8	140.0	155.2	142.4	145.2
1999	113.0	57.3	105.3	143.7	157.5	146.6	147.2
2000	130.4	93.3	108.4	147.8	157.6	148.0	148.6
2001	134.6	83.4	101.3	151.7	155.0	147.7	149.1
2002	136.2	77.9	104.8	152.7	150.5	152.2	151.1
2003	142.6	100.5	109.5	153.6	150.2	154.2	153.3
2004	144.9	128.2	147.2	161.2	151.3	155.7	158.5
2005	156.9	189.1	159.7	177.2	148.4	162.5	168.3
2006	200.5	217.0	174.2	195.1	143.4	169.1	175.4
2007	218.9	235.5	182.9	203.5	145.3	177.2	179.6
2008	272.4	324.9	220.6	210.6	146.0	182.2	185.4
2009	269.0	180.6	165.2	214.0	151.8	190.3	191.0
2010	279.4	232.9	191.7	210.6	153.3	195.7	191.4
2011	296.1	316.2	216.2	210.9	154.6	200.0	197.4
2012	316.5	326.1	208.0	215.0	160.1	205.8	205.4
2013	317.9	317.7	195.0	221.0	162.9	209.3	210.7
2014	323.8	299.7	195.0	230.3	166.9	213.5	214.3
2015	315.8	181.3	177.0	239.4	171.4	218.1	217.0
2016	301.6	138.3	166.1	246.1	171.5	222.4	218.8

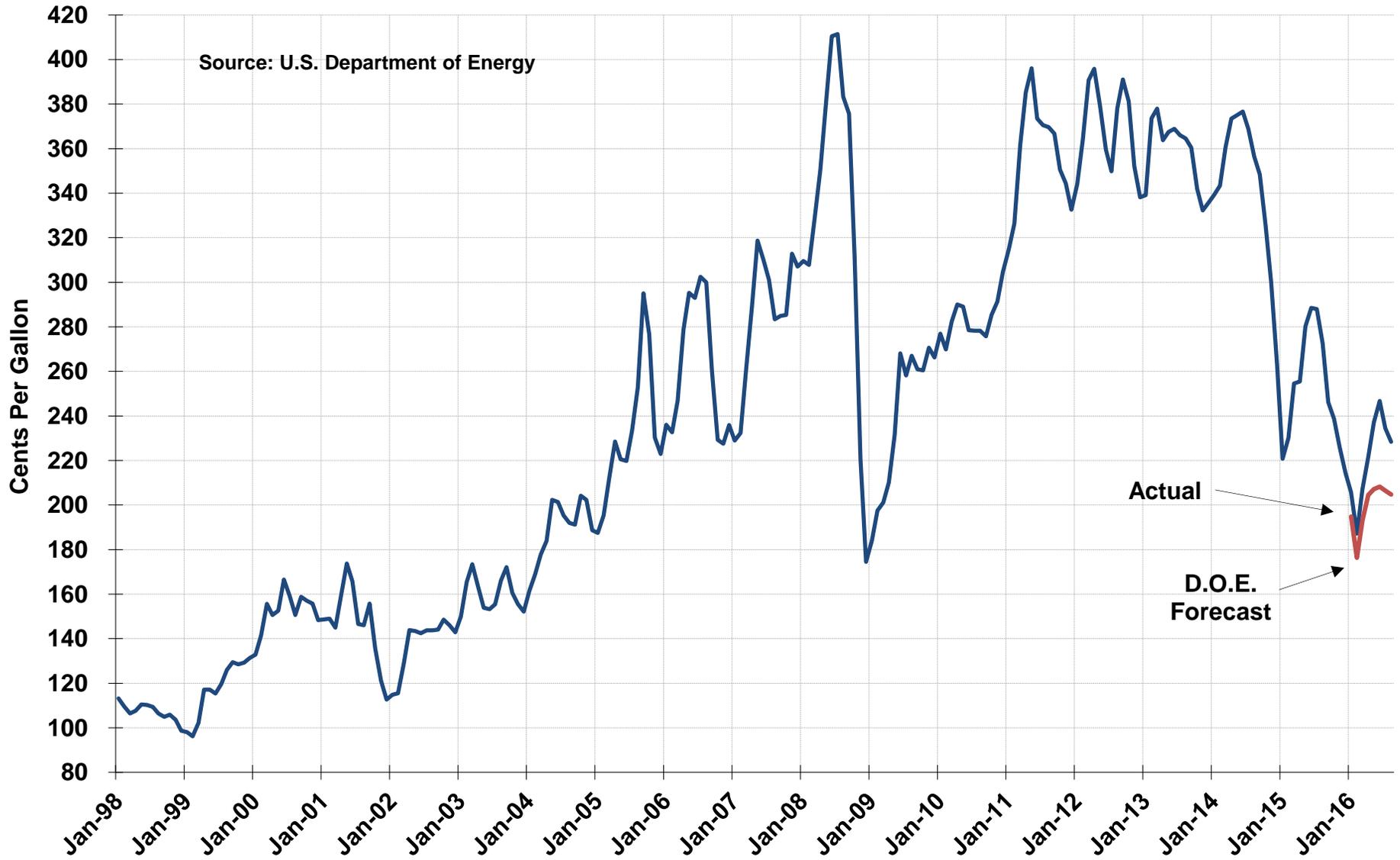
Producer Prices: Construction Inputs



Producer Prices: Construction Inputs



Average Retail Price of Gasoline in U.S. All Grades



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2015	2016	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	86,818,011	89,950,551	3,132,540	3.6%
Erie Section	14,004,134	14,419,196	415,062	3.0%
Total Ticket System	100,822,145	104,369,747	3,547,602	3.5%
Bridges and Barriers				
Grand Island South	8,528,021	8,785,812	257,791	3.0%
Grand Island North	6,806,394	7,167,960	361,566	5.3%
Tappan Zee	16,929,776	17,650,050	720,274	4.3%
Yonkers	11,810,950	11,656,330	(154,620)	-1.3%
New Rochelle (I-95)	13,437,481	13,703,041	265,560	2.0%
Spring Valley (Commercial Only)	1,014,640	1,063,402	48,762	4.8%
Harriman	12,509,273	12,708,107	198,834	1.6%
Total Bridges and Barriers	71,036,535	72,734,702	1,698,167	2.4%
Total Trips	171,858,680	177,104,449	5,245,769	3.1%
Non-Revenue Trips	1,009,974	1,004,645	(5,329)	-0.5%
Total Revenue Trips	170,848,706	176,099,804	5,251,098	3.1%

Revenue Trips - Type	2015	2016	Change	
Passenger	152,573,501	157,112,695	4,539,194	3.0%
Commercial	18,275,205	18,987,109	711,904	3.9%
Total Revenue Trips	170,848,706	176,099,804	5,251,098	3.1%

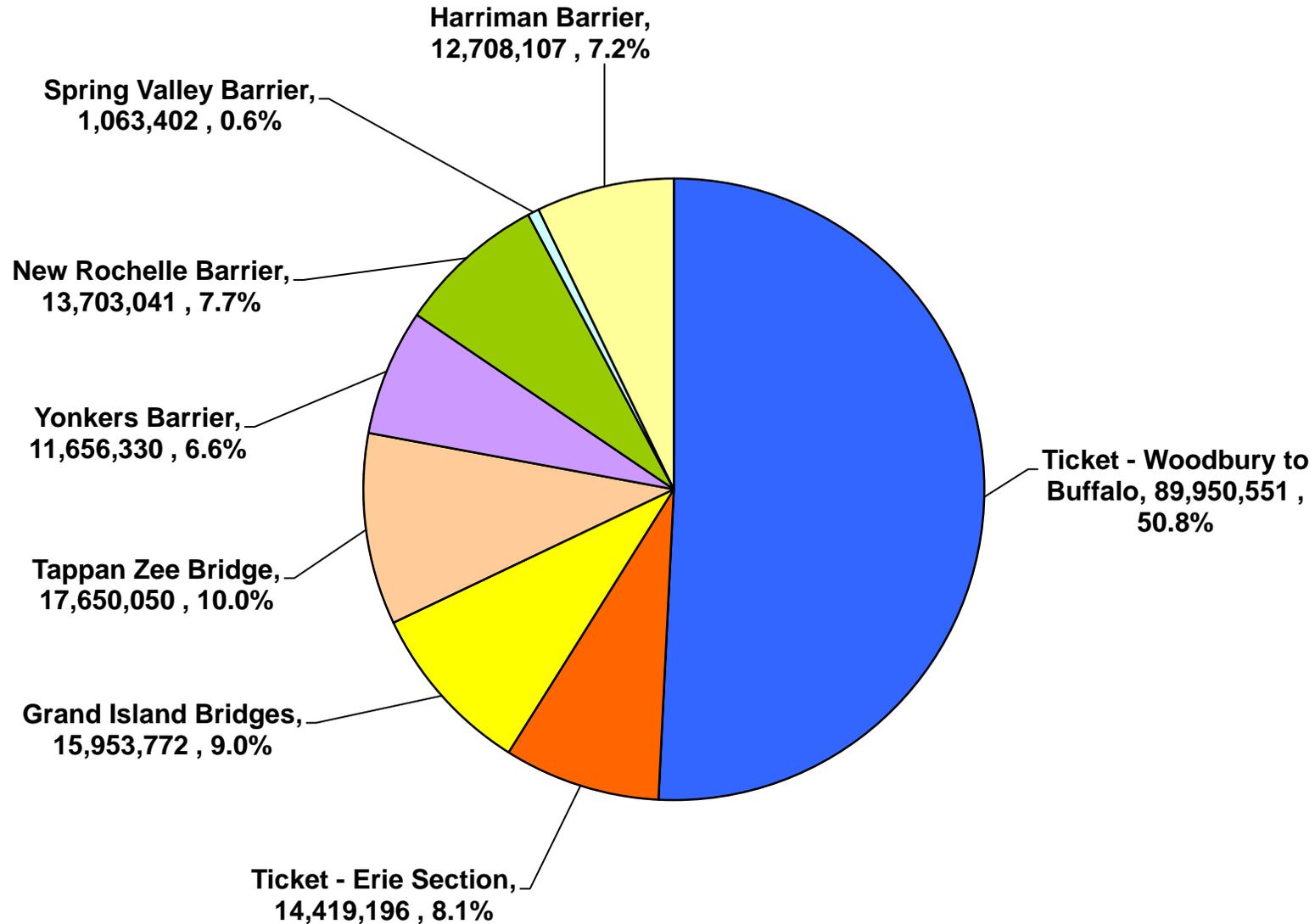
Miles Traveled - Revenue Trips

Toll Ticket System	4,021,145,684	4,155,066,493	133,920,809	3.3%
NY Division Bridge/Barriers	988,528,579	1,009,093,305	20,564,726	2.1%
Williamsville-Lackawanna	243,231,808	251,241,673	8,009,865	3.3%
Grand Island Bridges	152,723,710	159,015,270	6,291,560	4.1%
Total Revenue Trip Miles	5,405,629,781	5,574,416,741	168,786,960	3.1%

Average Trip Length (Miles) - All Trips - Ticketed System

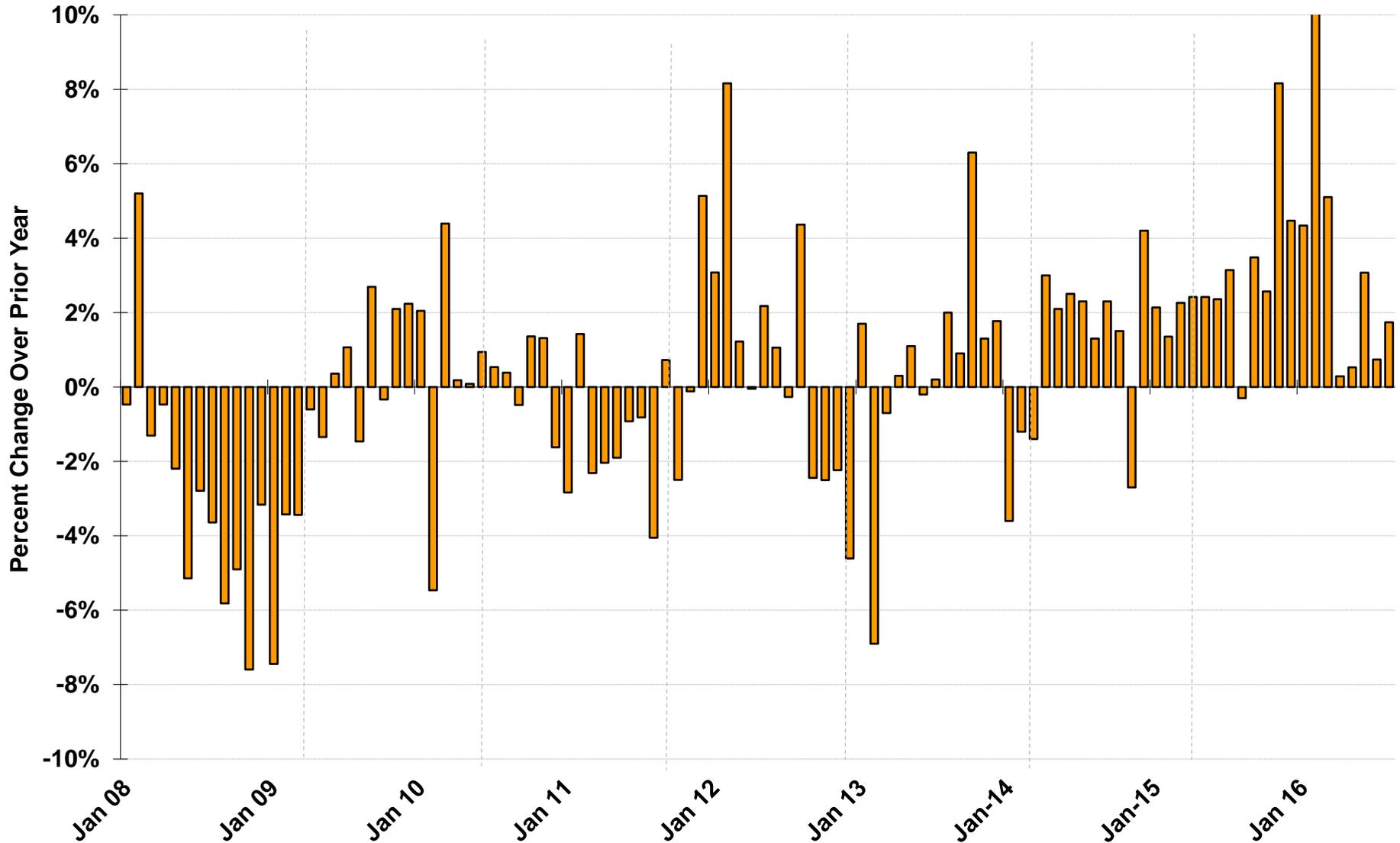
Passenger	37.61	37.47	(0.14)	-0.4%
Commercial	60.52	61.00	0.48	0.8%
Overall	40.18	40.10	(0.08)	-0.2%

2016 YTD Total Thruway Trips, By Location



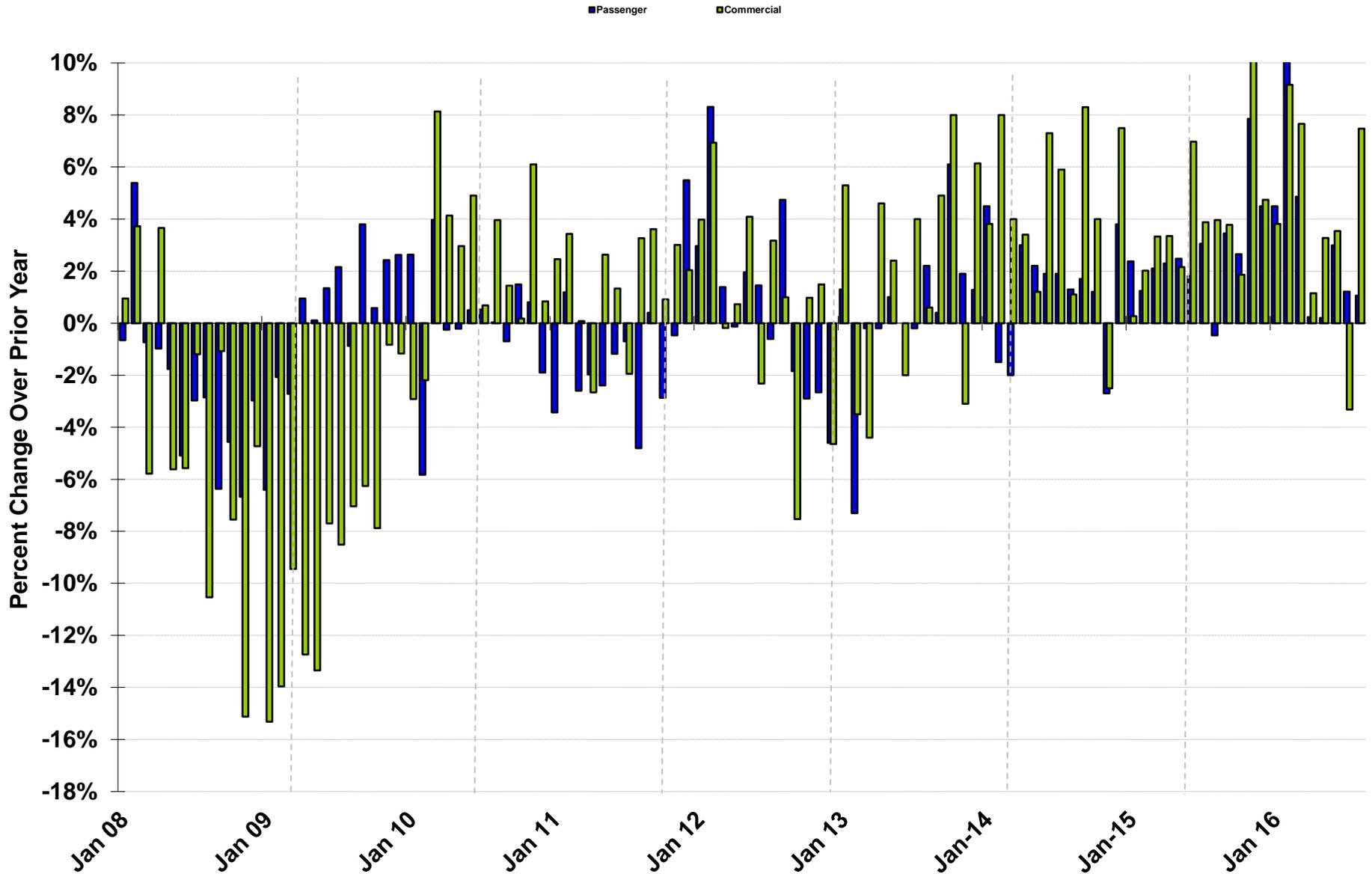
Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips



Operating Expenses and Revenues

(Variance from 2016 Budget)

