



New York State Thruway Authority

Monthly Financial Report

April 2016

Supplement

New York State Canal Corporation



Thruway
Authority

Canal
Corporation



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2015	2016	Change	
Thruway Operating Expenses				
Admin and General	\$6,275,484	\$6,069,722	(\$205,762)	-3.3%
Engineering Services	2,307,157	1,892,397	(414,760)	-18.0%
Maintenance Engineering				
Thruway Maintenance	35,439,337	26,553,730	(8,885,607)	-25.1%
Equipment Maintenance	10,761,193	8,960,387	(1,800,806)	-16.7%
Finance and Accounts	2,644,253	2,530,870	(113,383)	-4.3%
Operations				
Traffic and Services	2,523,230	2,386,712	(136,518)	-5.4%
State Police	0	0	0	0.0%
Toll Collection	11,936,537	11,280,695	(655,842)	-5.5%
General Charges *	55,675,338	56,962,261	1,286,923	2.3%
Total Thruway Operating	\$127,562,529	\$116,636,774	(\$10,925,755)	-8.6%
OAP Operating Expenses				
Canal Corporation *	\$17,054,097	\$16,533,598	(\$520,499)	-3.1%
State Police**		\$4,362,527	\$4,362,527	-
Total OAP Operating Expenses	\$17,054,097	\$20,896,125	3,842,028	22.5%
Total Operating Expenses	\$144,616,626	\$137,532,899	(\$7,083,727)	-4.9%

* Includes unfunded OPEB and Pension Adjustment (See Notes D and F of Monthly Statement) and are as follows:

Pension Contributions	\$9,537,688	\$8,317,432	(\$1,220,256)	-12.8%
Pension Adjustment LI liability and deferred Pension resources		(\$2,790,424)	(\$2,790,424)	-
Funded Health Insurance & Other Benefits	18,192,824	18,974,206	781,382	4.3%
Unfunded Health Insurance & Other Benefits	13,119,664	15,382,000	2,262,336	17.2%
Workers' Compensation Insurance	3,043,452	3,167,948	124,496	4.1%
E-ZPass Account Management	9,620,000	11,533,332	1,913,332	19.9%
State Reimbursement	0	0	0	-
Other General Charges	2,161,710	2,377,767	216,057	10.0%
Total General Charges	\$55,675,338	\$56,962,261	\$1,286,923	2.3%

** Reflects the State Police expenses that the Authority will reimburse the State as part of the 2016/17 Approved State Budget as of 2016. In addition the Authority will be reimbursed for the Canal Corporation expenses as of 4/1/2016 as part of NYS Budget 2016/17.

Operating Revenues

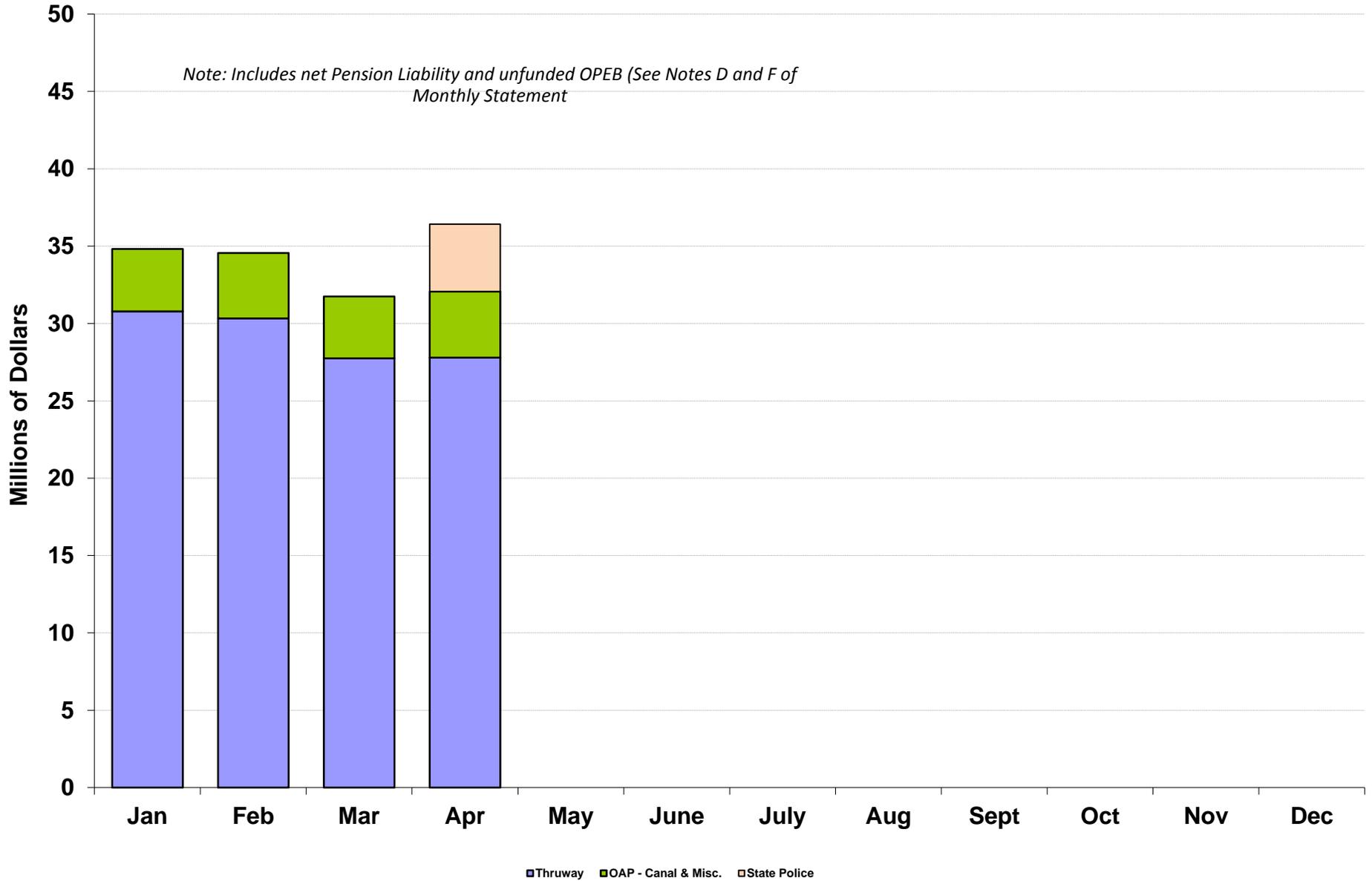
Category	Year-To-Date			Percent Change
	2015	2016	Change	
Toll Revenue	\$197,771,904	\$208,945,429	\$11,173,525	5.6%
Passenger Revenue	117,801,416	124,154,976	6,353,560	5.4%
Commercial Revenue	79,970,488	84,790,453	4,819,965	6.0%
Concession Revenue	3,544,107	3,464,333	(79,774)	-2.3%
Gasoline Revenue	742,171	738,249	(3,922)	-0.5%
Restaurant Revenue	2,801,936	2,726,084	(75,852)	-2.7%
E-ZPass Revenue	3,842,290	4,247,304	405,014	10.5%
Rental Income	1,136,105	1,008,106	(127,999)	-11.3%
Interest Earnings	16,921	203,049	186,128	1100.0%
Special Hauling Permits	655,995	644,428	(11,567)	-1.8%
Sundry Revenue	467,842	676,295	208,453	44.6%
Total Operating Revenue	\$207,435,164	\$219,188,944	\$11,753,780	5.7%

Operating Budget vs. Actual

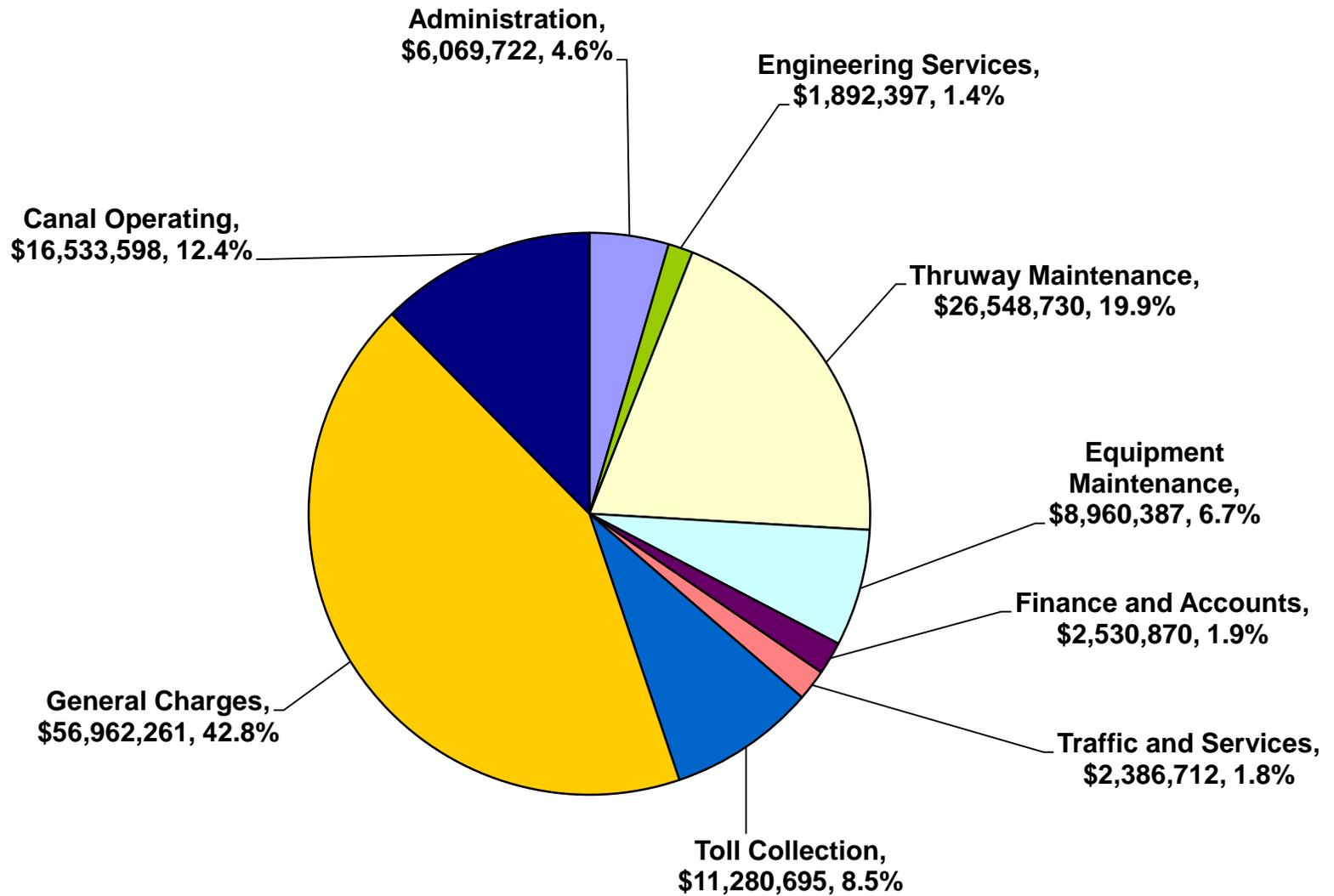
	Year-To-Date			Percent Difference
	2016 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$110,031,821	\$103,725,154	(\$6,306,667)	-5.7%
Claims and Environmental Reserves	583,333	250,000	(333,333)	-57.1%
Other Operating Expenses - Canal **	14,782,383	13,757,358	(1,025,025)	-6.9%
Other Operating Expenses- State Police ***	4,833,333	4,362,527	(470,806)	-9.7%
Total Operating Expenses	\$130,230,870	\$122,095,039	(\$8,135,831)	-6.2%
Total Operating Revenues:				
Net Toll Revenue ****	\$207,410,271	\$208,945,429	\$1,535,158	0.7%
Concession Revenue	3,315,414	3,464,333	148,919	4.5%
Sundry, Interest & Special Hauling Revenue	7,170,500	6,800,617	(369,883)	-5.2%
Total Operating Revenue	\$217,896,185	\$219,210,379	\$1,314,194	0.6%

* Excludes unfunded OPEB (See Note F of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note D).

2016 YTD Operating Expenses

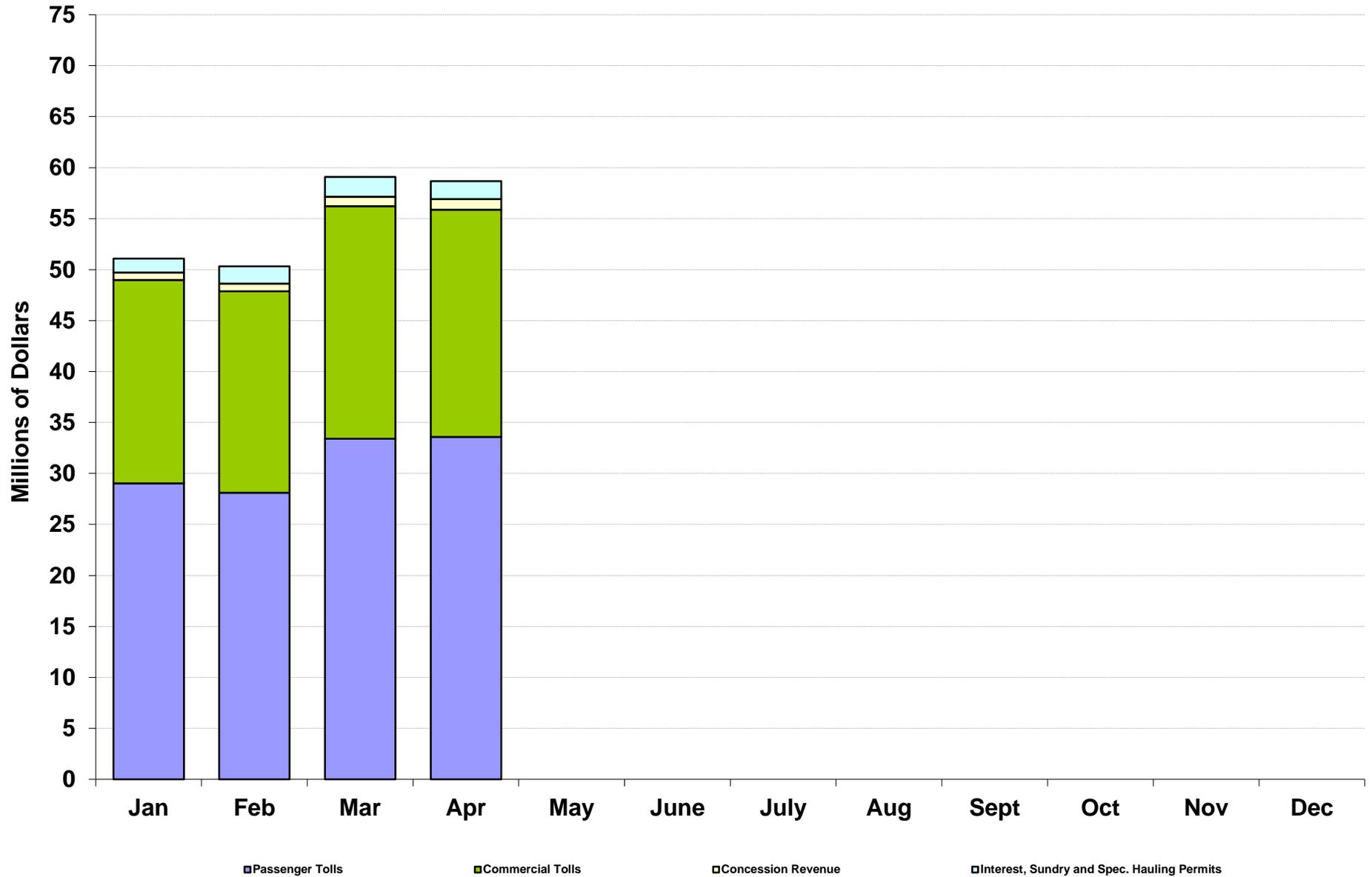


2016 YTD Operating Expenses

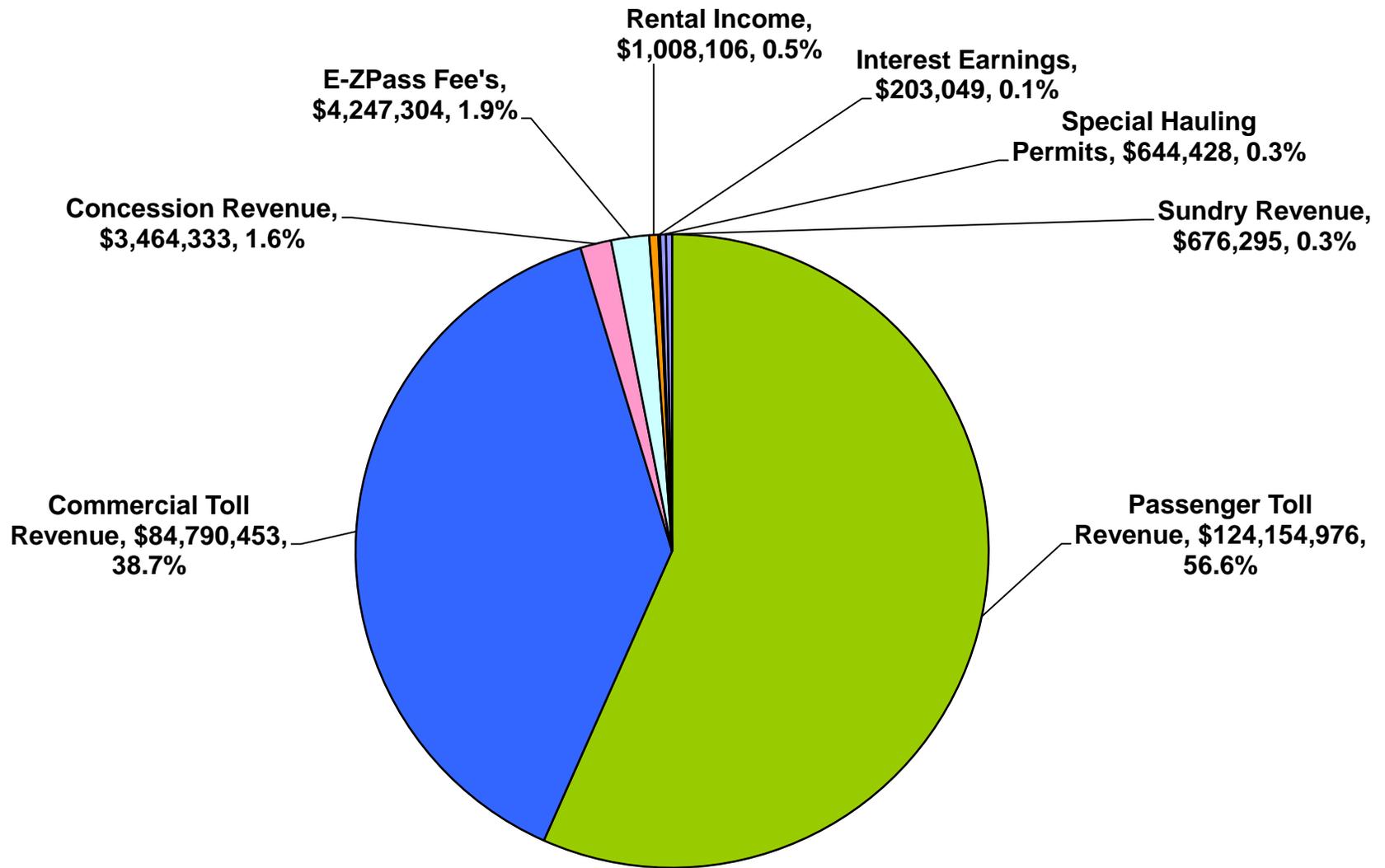


Note: General Charges and Canal Operating include net Pension liability and unfunded OPEB (See Notes D and F of Monthly Statement)

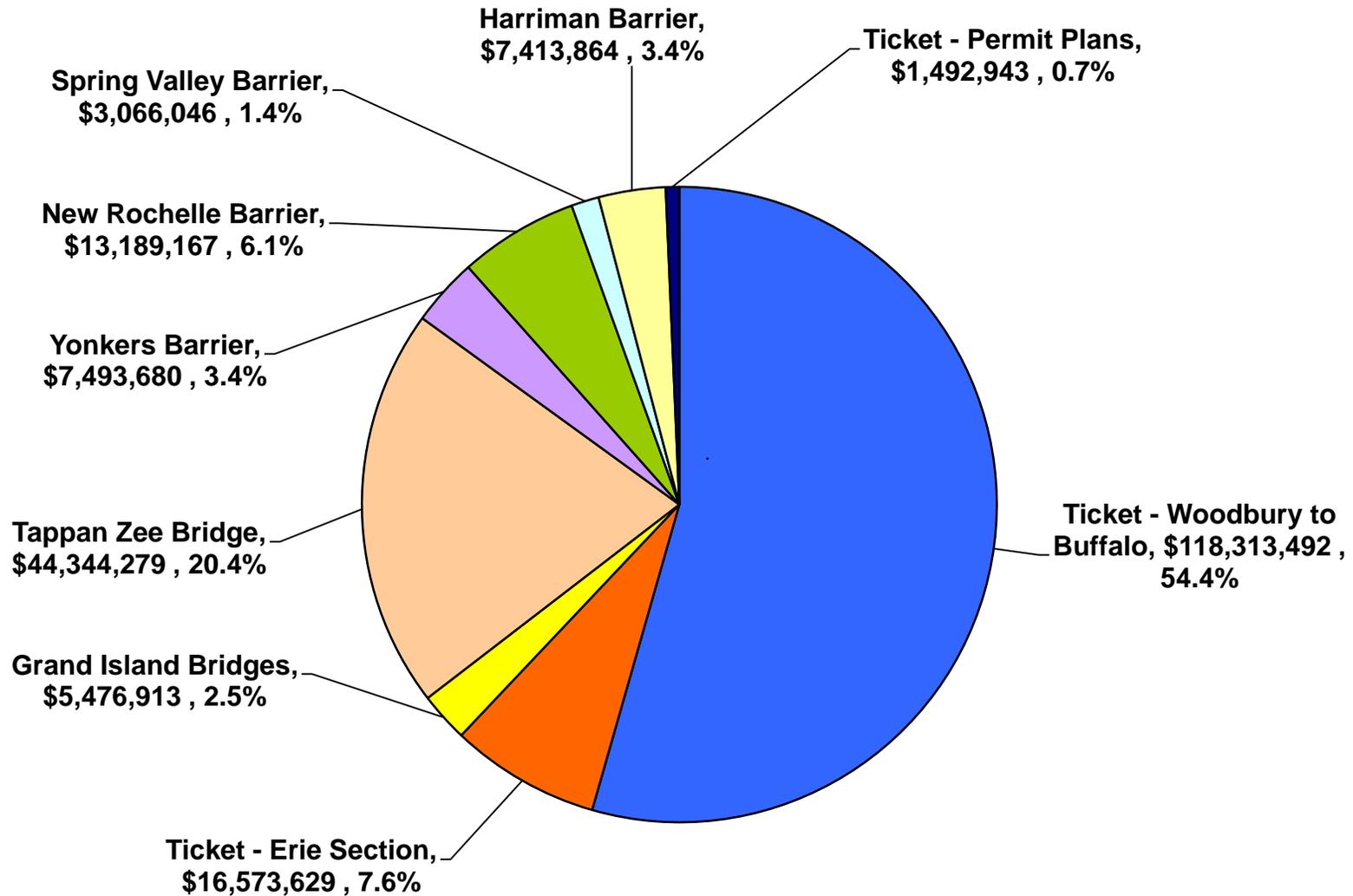
2016 YTD Operating Revenues



2016 YTD Operating Revenue

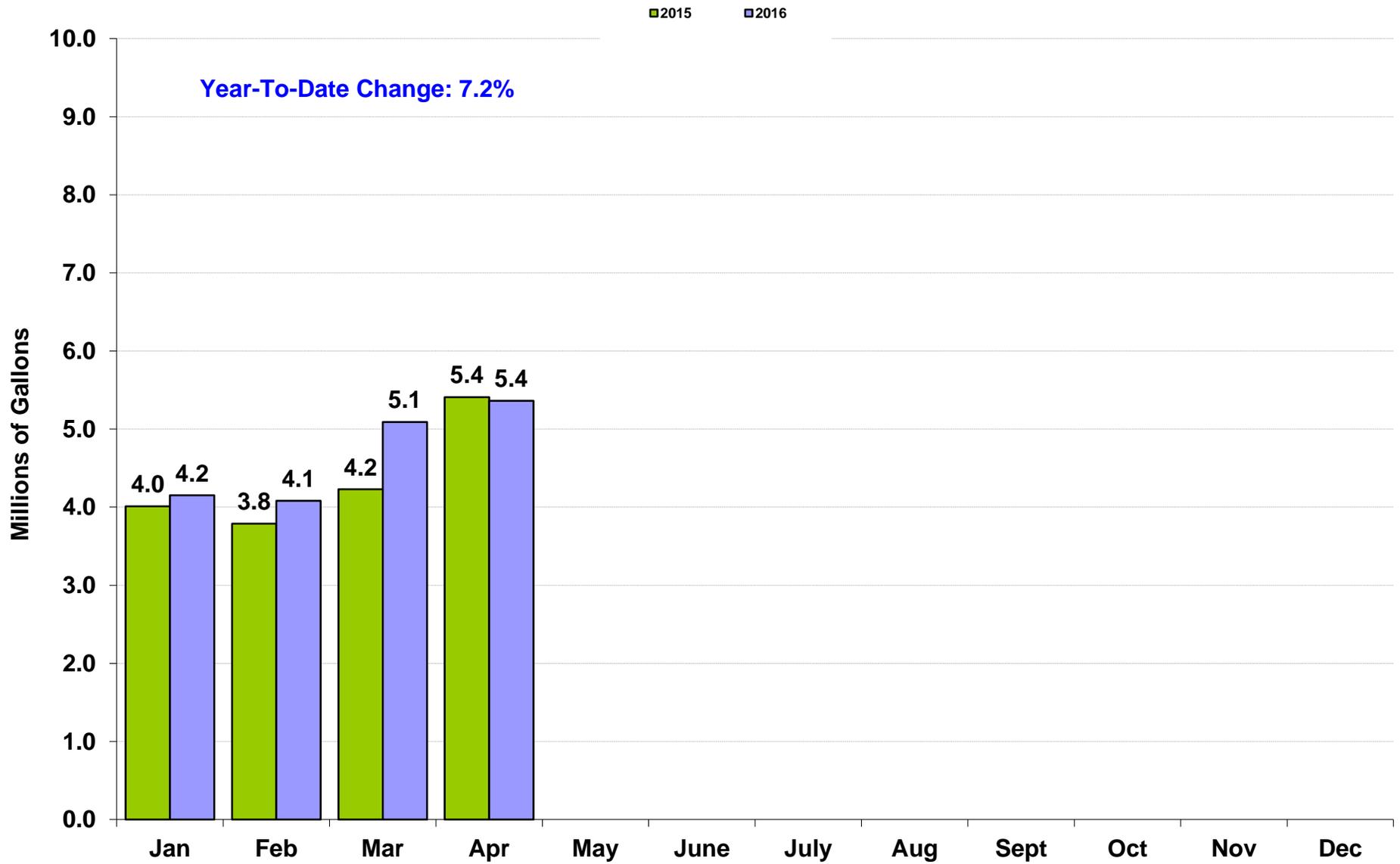


2016 YTD Toll Collections, By Location

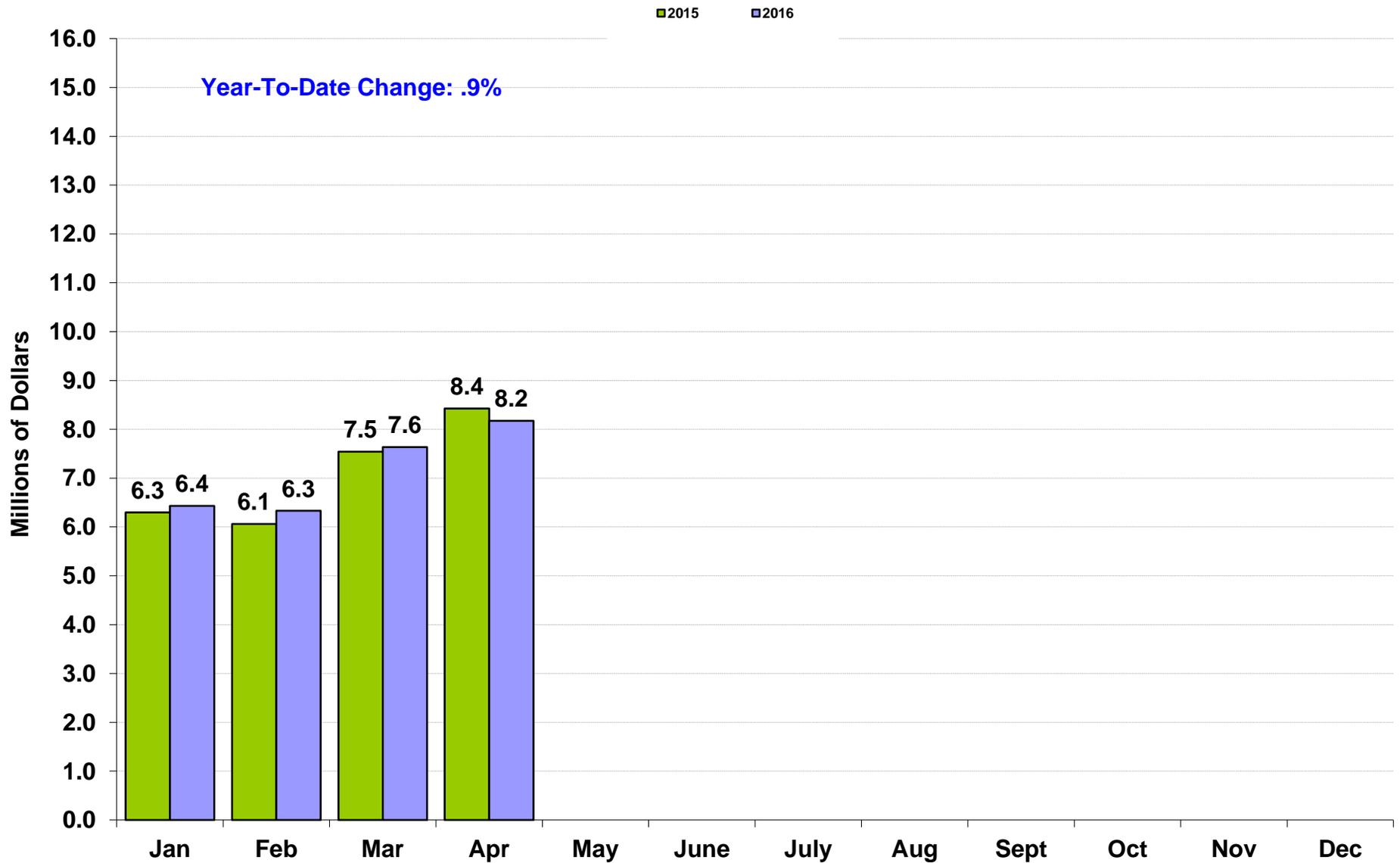


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

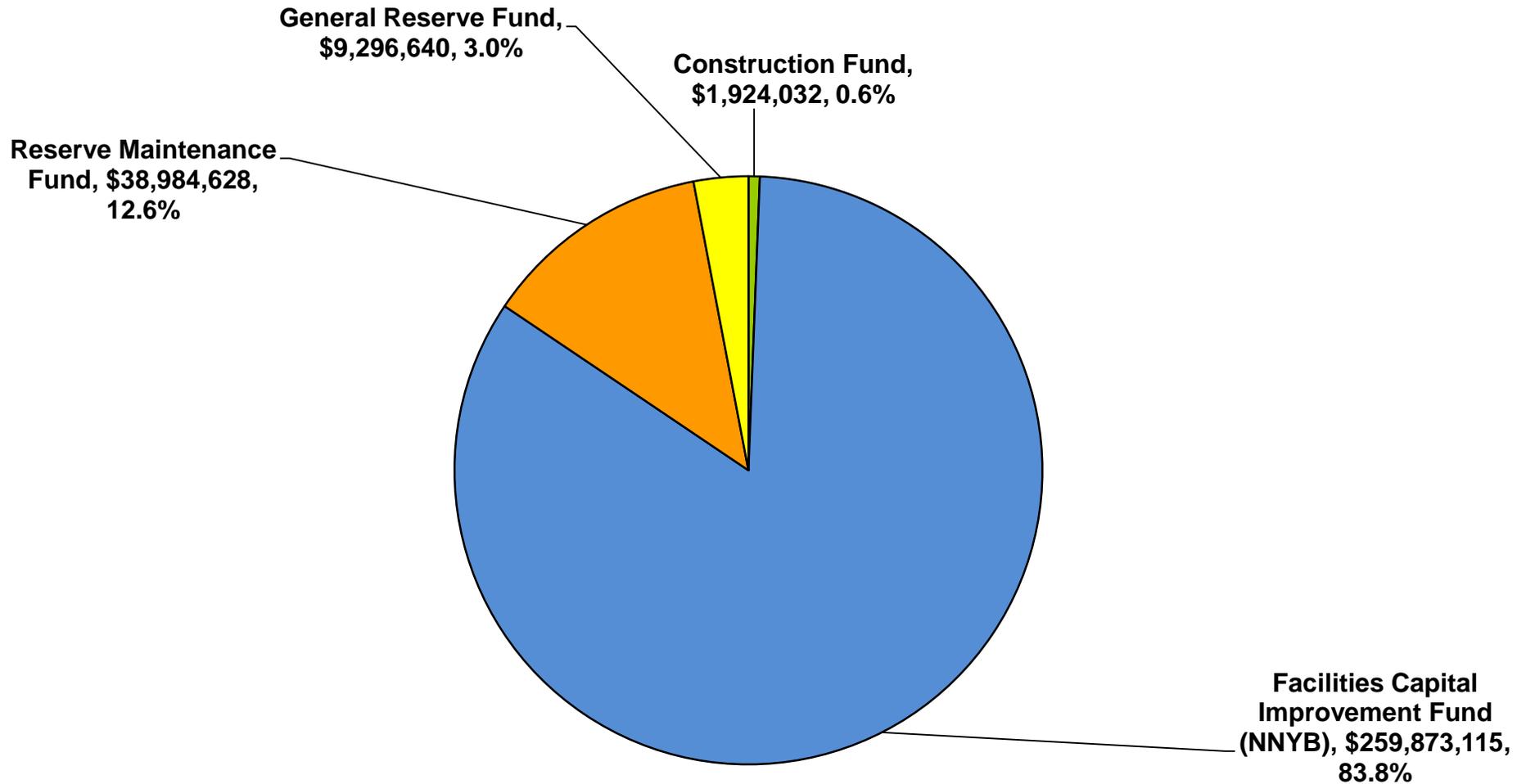


Thruway and Canal Capital Program

(Includes New NY Bridge Project)

2016 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$310.1 million



Note:

General Reserve Fund (Cash): Canal Equipment & Capital

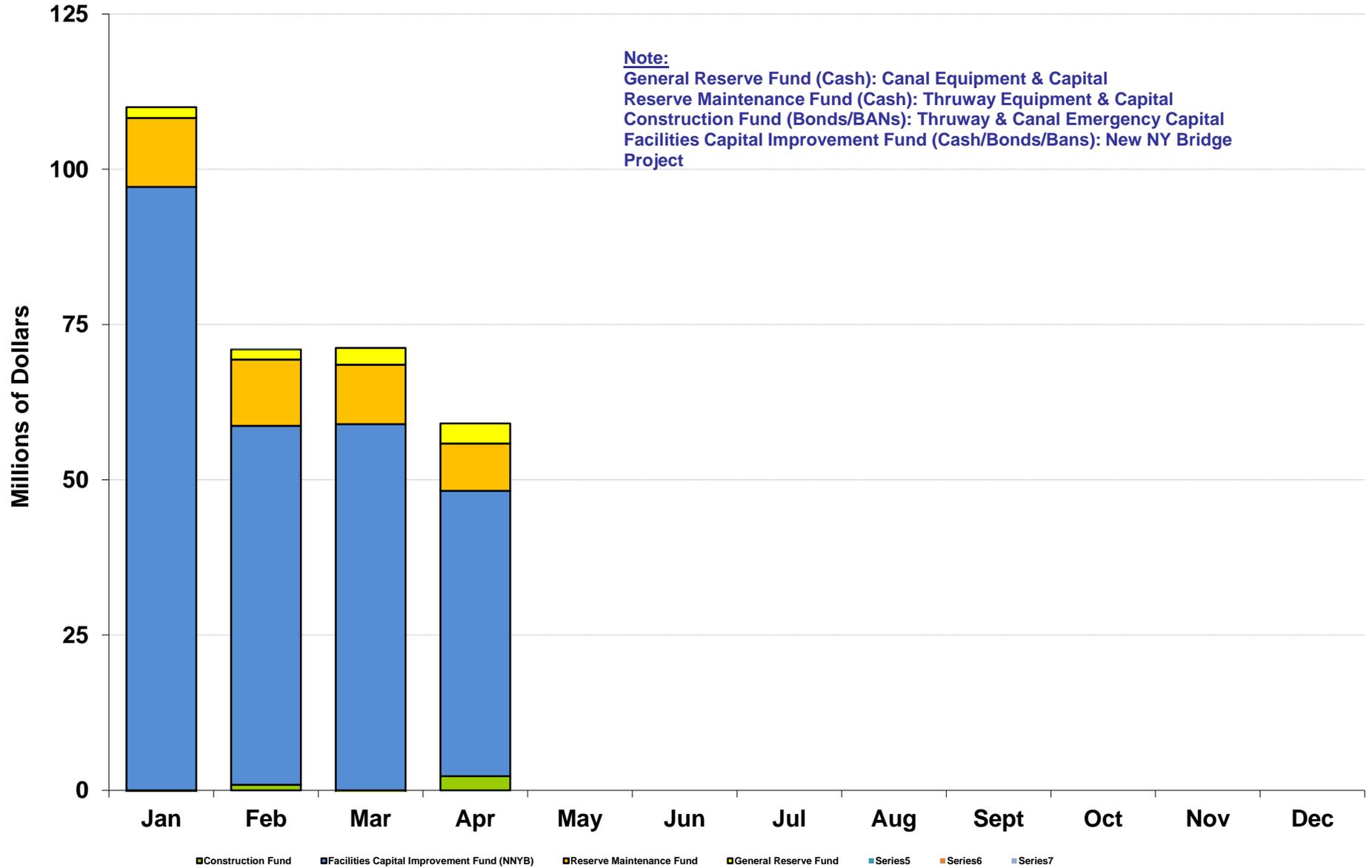
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds): Thruway & Canal Emergency Capital

Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

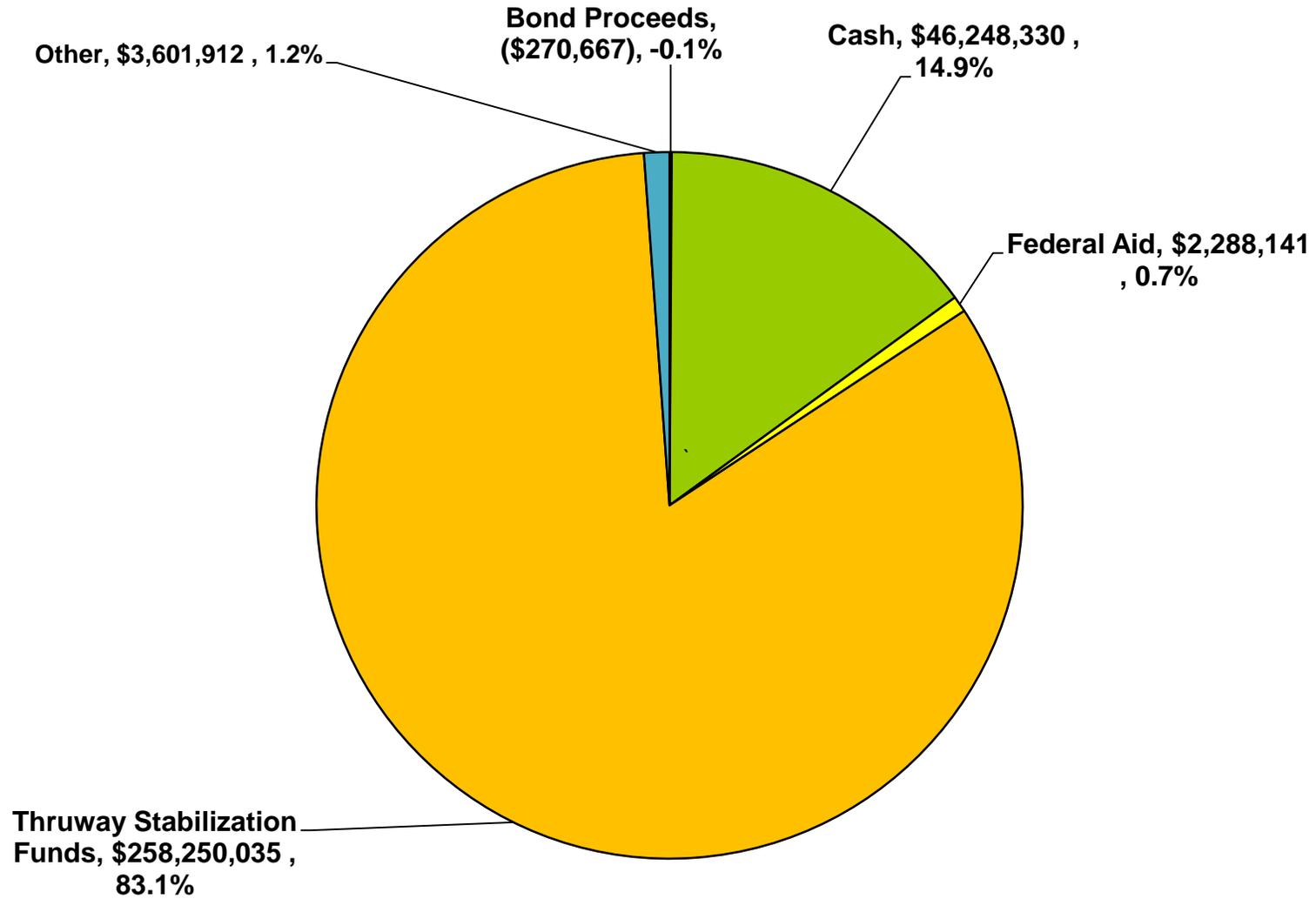
2016 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$310.1 million



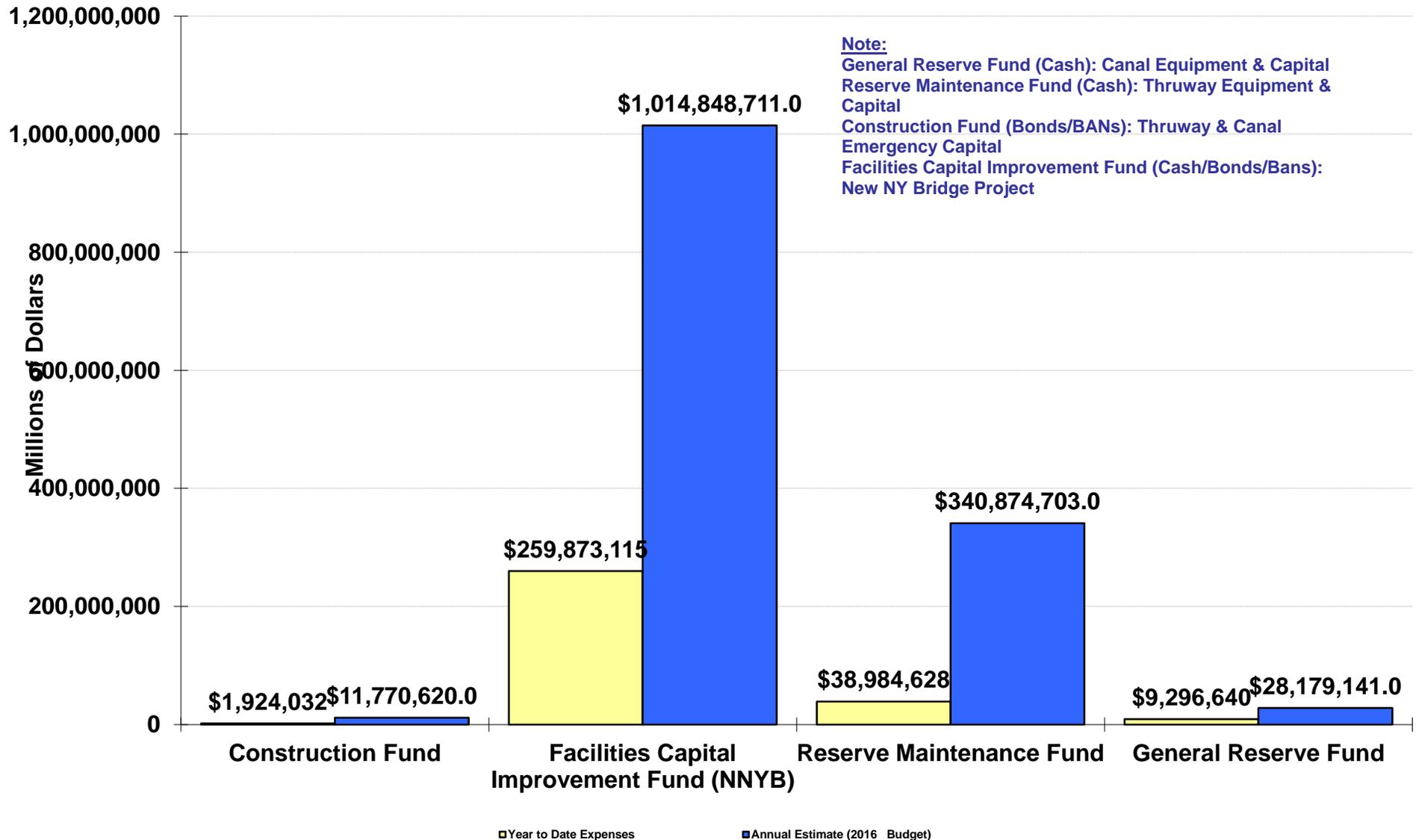
2016 YTD Capital Funding Sources

YTD Total Expenses = \$310.1 million



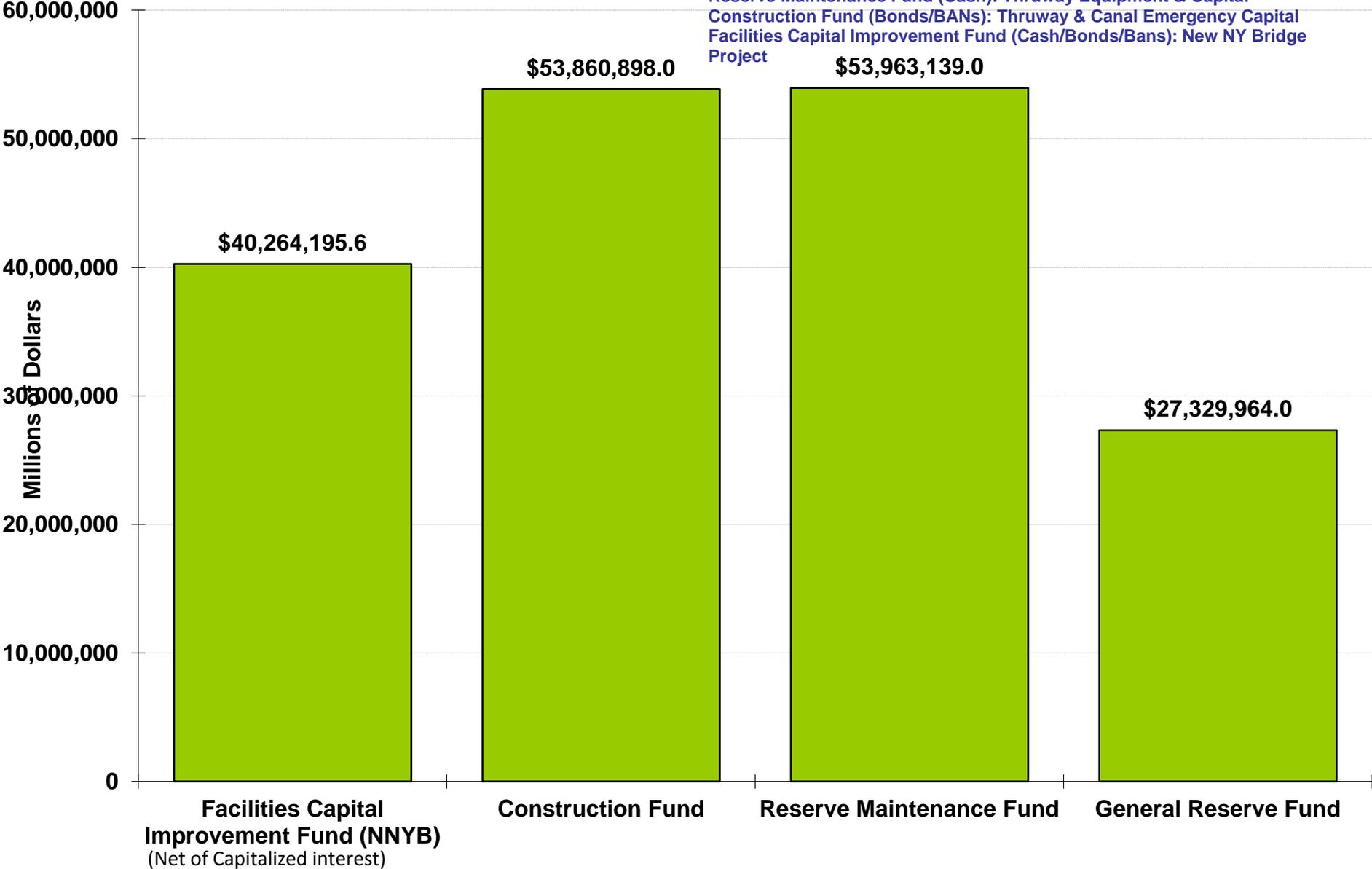
2016 YTD Capital Expenses, By Fund

YTD Total Expenses = \$310.1 million



2016 Capital Fund Balances at End of Month

Note:
 General Reserve Fund (Cash): Canal Equipment & Capital
 Reserve Maintenance Fund (Cash): Thruway Equipment & Capital
 Construction Fund (Bonds/BANS): Thruway & Canal Emergency Capital
 Facilities Capital Improvement Fund (Cash/Bonds/Bans): New NY Bridge
 Project



Producer Price Inflation - Certain Construction Inputs

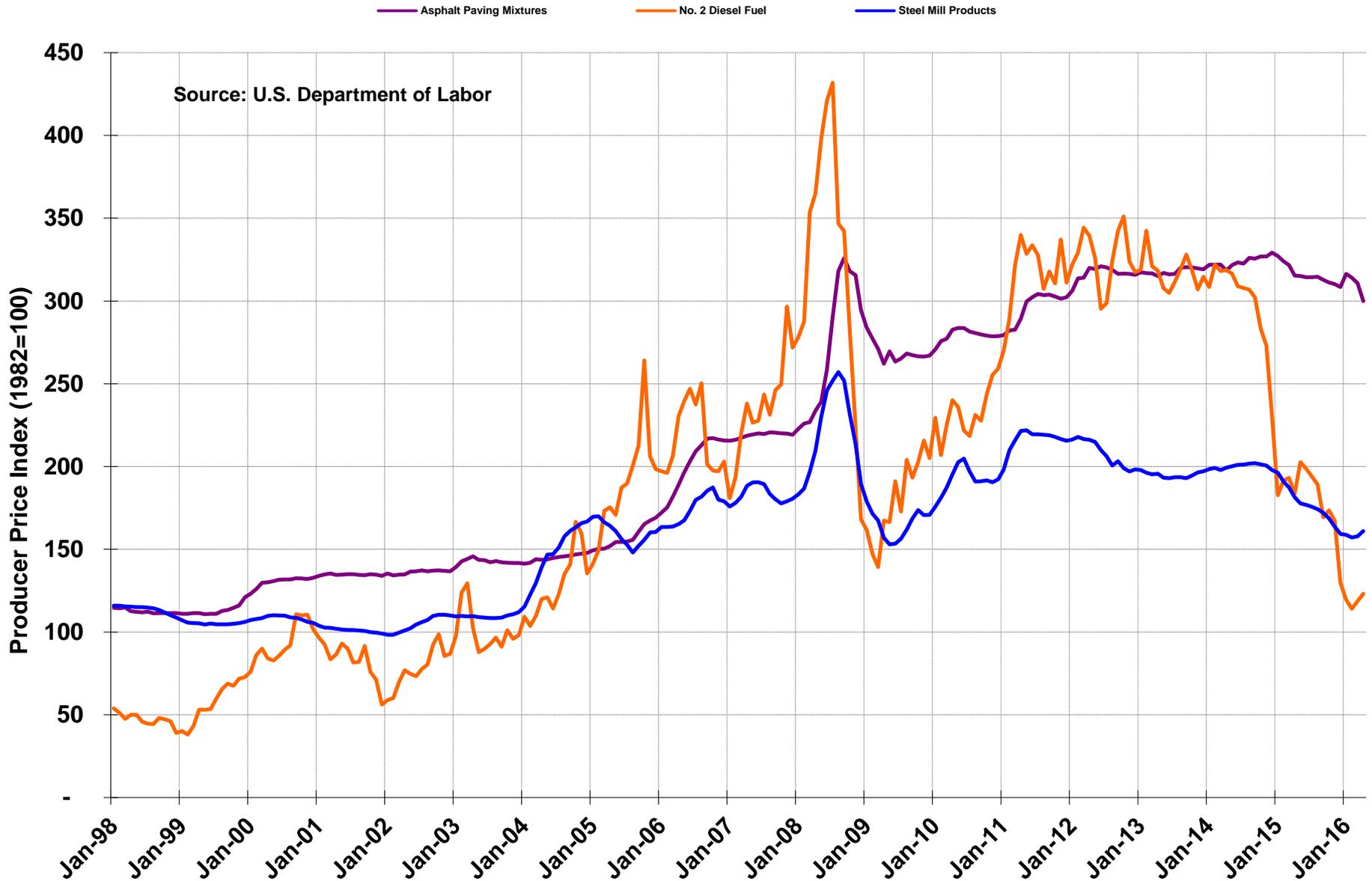
	Asphalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1999	0.4%	21.0%	-7.5%	2.6%	1.5%	2.9%	1.4%
2000	15.4%	62.8%	2.9%	2.9%	0.0%	1.0%	1.0%
2001	3.3%	-10.6%	-6.5%	2.6%	-1.6%	-0.2%	0.3%
2002	1.1%	-6.6%	3.5%	0.6%	-2.9%	3.1%	1.3%
2003	4.7%	29.0%	4.5%	0.6%	-0.2%	1.3%	1.5%
2004	1.6%	27.5%	34.4%	4.9%	0.8%	0.9%	3.4%
2005	8.3%	47.5%	8.5%	9.9%	-2.0%	4.4%	6.2%
2006	27.8%	14.7%	9.1%	10.1%	-3.4%	4.1%	4.3%
2007	9.2%	8.5%	5.0%	4.3%	1.4%	4.8%	2.4%
2008	24.5%	38.0%	20.6%	3.5%	0.5%	2.8%	3.2%
2009	-1.3%	-44.4%	-25.1%	1.6%	4.0%	4.4%	3.0%
2010	3.9%	29.0%	16.0%	-1.6%	1.0%	2.9%	0.2%
2011	6.0%	35.8%	12.8%	0.1%	0.8%	2.2%	3.1%
2012	6.9%	3.1%	-3.8%	2.0%	3.5%	2.9%	4.1%
2013	0.4%	-2.6%	-6.3%	2.8%	1.8%	1.7%	2.6%
2014	1.9%	-5.7%	0.0%	4.2%	2.4%	2.0%	1.7%
2015	-2.5%	-39.5%	-9.2%	4.0%	2.7%	2.2%	1.2%
2016	-1.7%	-34.5%	-10.4%	2.1%	1.0%	1.9%	0.7%

Source: U.S. Department of Labor.

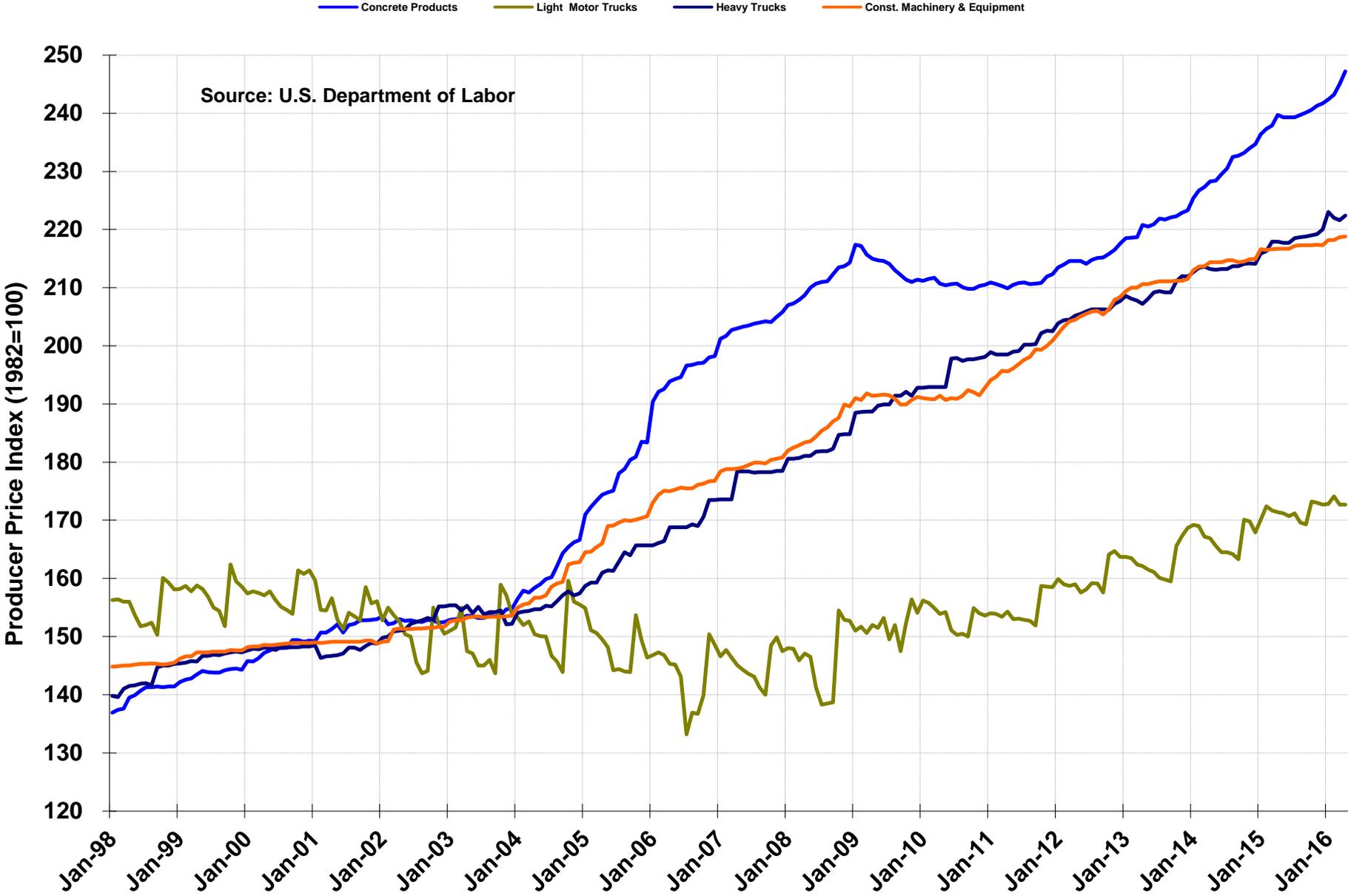
www.bls.gov/ppi

Producer Price Index							
	Asphalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1998	112.5	47.4	113.8	140.0	155.2	142.4	145.2
1999	113.0	57.3	105.3	143.7	157.5	146.6	147.2
2000	130.4	93.3	108.4	147.8	157.6	148.0	148.6
2001	134.6	83.4	101.3	151.7	155.0	147.7	149.1
2002	136.2	77.9	104.8	152.7	150.5	152.2	151.1
2003	142.6	100.5	109.5	153.6	150.2	154.2	153.3
2004	144.9	128.2	147.2	161.2	151.3	155.7	158.5
2005	156.9	189.1	159.7	177.2	148.4	162.5	168.3
2006	200.5	217.0	174.2	195.1	143.4	169.1	175.4
2007	218.9	235.5	182.9	203.5	145.3	177.2	179.6
2008	272.4	324.9	220.6	210.6	146.0	182.2	185.4
2009	269.0	180.6	165.2	214.0	151.8	190.3	191.0
2010	279.4	232.9	191.7	210.6	153.3	195.7	191.4
2011	296.1	316.2	216.2	210.9	154.6	200.0	197.4
2012	316.5	326.1	208.0	215.0	160.1	205.8	205.4
2013	317.9	317.7	195.0	221.0	162.9	209.3	210.7
2014	323.8	299.7	195.0	230.3	166.9	213.5	214.3
2015	315.8	181.3	177.0	239.4	171.4	218.1	217.0
2016	310.3	118.8	158.7	244.5	173.1	222.3	218.5

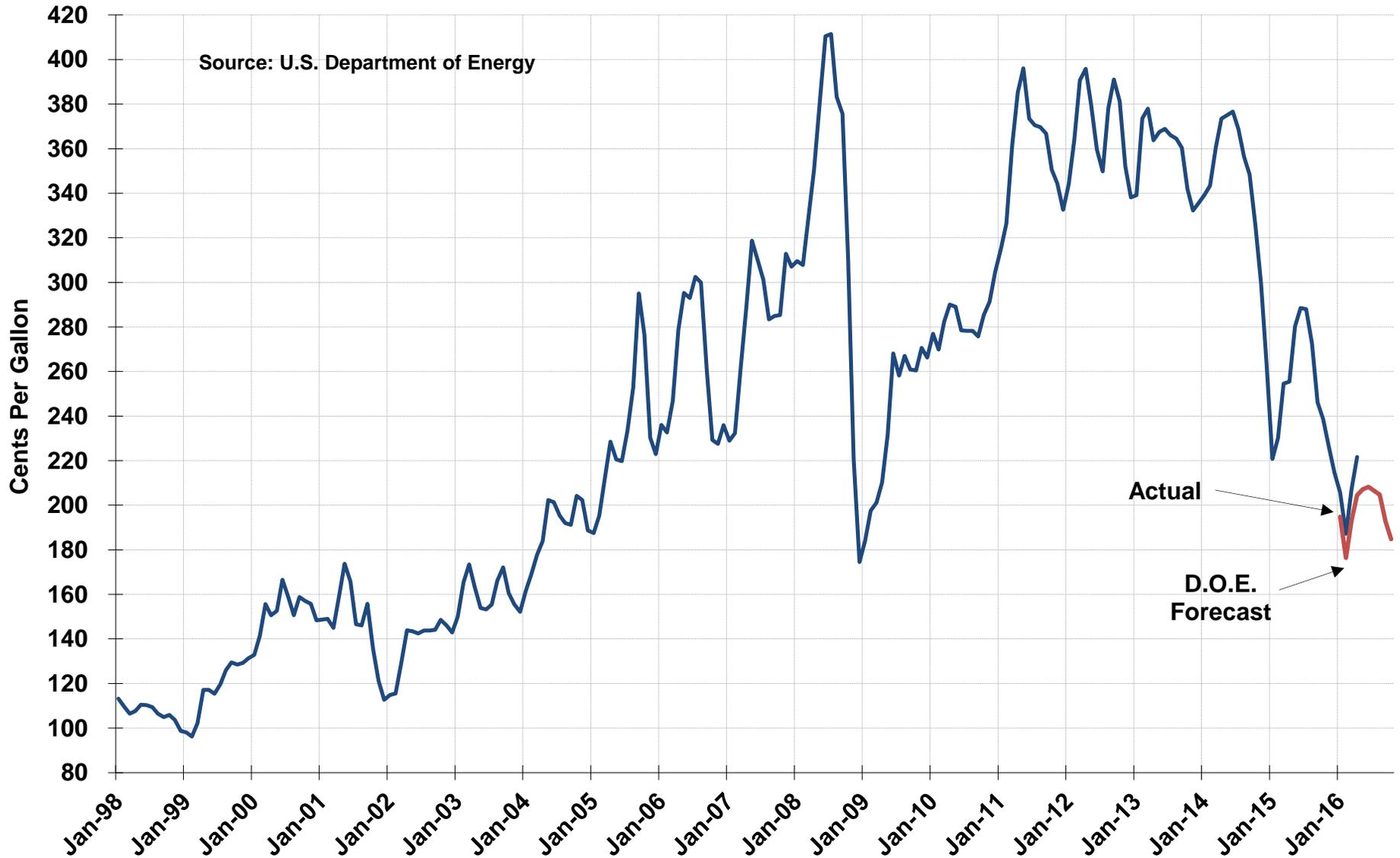
Producer Prices: Construction Inputs



Producer Prices: Construction Inputs



Average Retail Price of Gasoline in U.S. All Grades



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2015	2016	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	38,241,752	40,302,109	2,060,357	5.4%
Erie Section	5,964,600	6,249,496	284,896	4.8%
Total Ticket System	44,206,352	46,551,605	2,345,253	5.3%
Bridges and Barriers				
Grand Island South	3,761,775	3,897,271	135,496	3.6%
Grand Island North	2,973,850	3,096,565	122,715	4.1%
Tappan Zee	7,657,390	8,116,425	459,035	6.0%
Yonkers	5,377,150	5,529,956	152,806	2.8%
New Rochelle (I-95)	6,072,121	6,347,115	274,994	4.5%
Spring Valley (Commercial Only)	441,930	493,549	51,619	11.7%
Harriman	5,462,842	5,722,367	259,525	4.8%
Total Bridges and Barriers	31,747,058	33,203,248	1,456,190	4.6%
Total Trips	75,953,410	79,754,853	3,801,443	5.0%
Non-Revenue Trips	494,392	467,060	(27,332)	-5.5%
Total Revenue Trips	75,459,018	79,287,793	3,828,775	5.1%

Revenue Trips - Type	2014	2015	Change	
Passenger	66,710,921	70,467,051	3,756,130	5.6%
Commercial	8,371,238	8,820,742	449,504	5.4%
Total Revenue Trips	75,082,159	79,287,793	4,205,634	5.6%

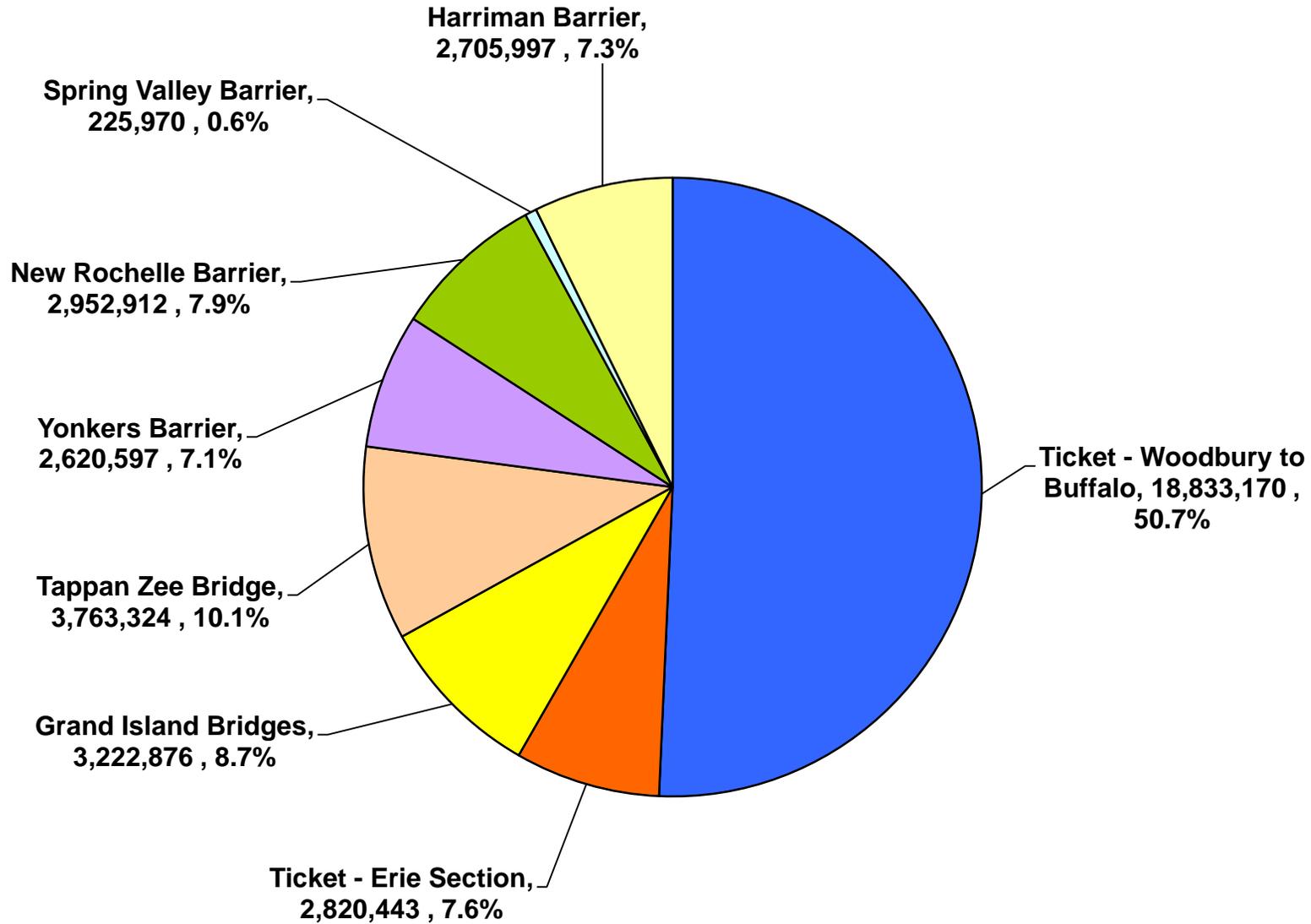
Miles Traveled - Revenue Trips

Toll Ticket System	1,586,052,293	1,635,144,071	49,091,778	3.1%
NY Division Bridge/Barriers	433,944,230	444,264,969	10,320,739	2.4%
Williamsville-Lackawanna	101,470,004	103,490,718	2,020,714	2.0%
Grand Island Bridges	66,826,880	67,051,740	224,860	0.3%
Total Revenue Trip Miles	2,188,293,407	2,249,951,498	61,658,091	2.8%

Average Trip Length (Miles) - All Trips - Ticketed System

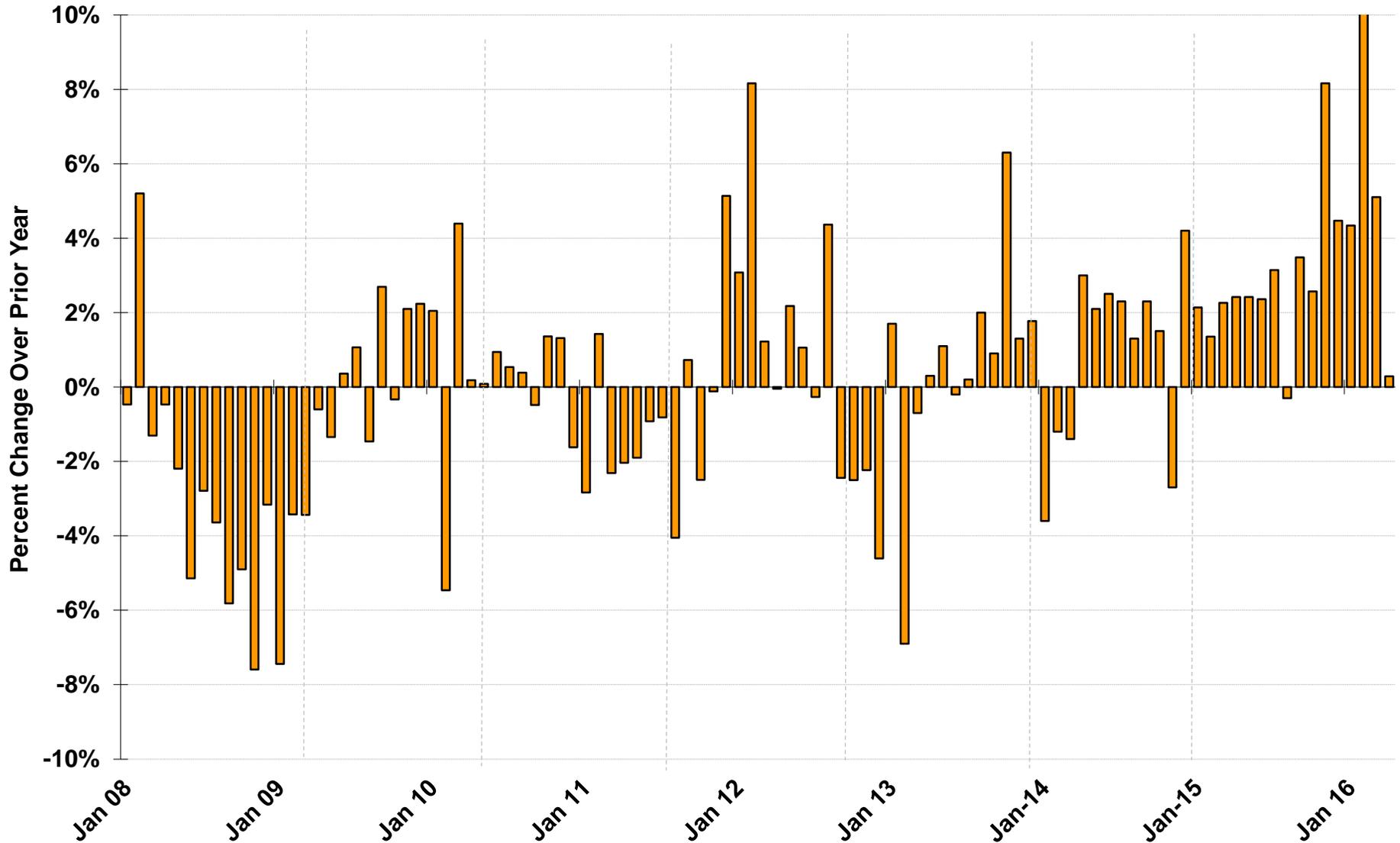
Passenger	34.02	34.16	0.14	0.4%
Commercial	60.07	60.56	0.49	0.8%
Overall	37.12	37.30	0.18	0.5%

2016 YTD Total Thruway Trips, By Location



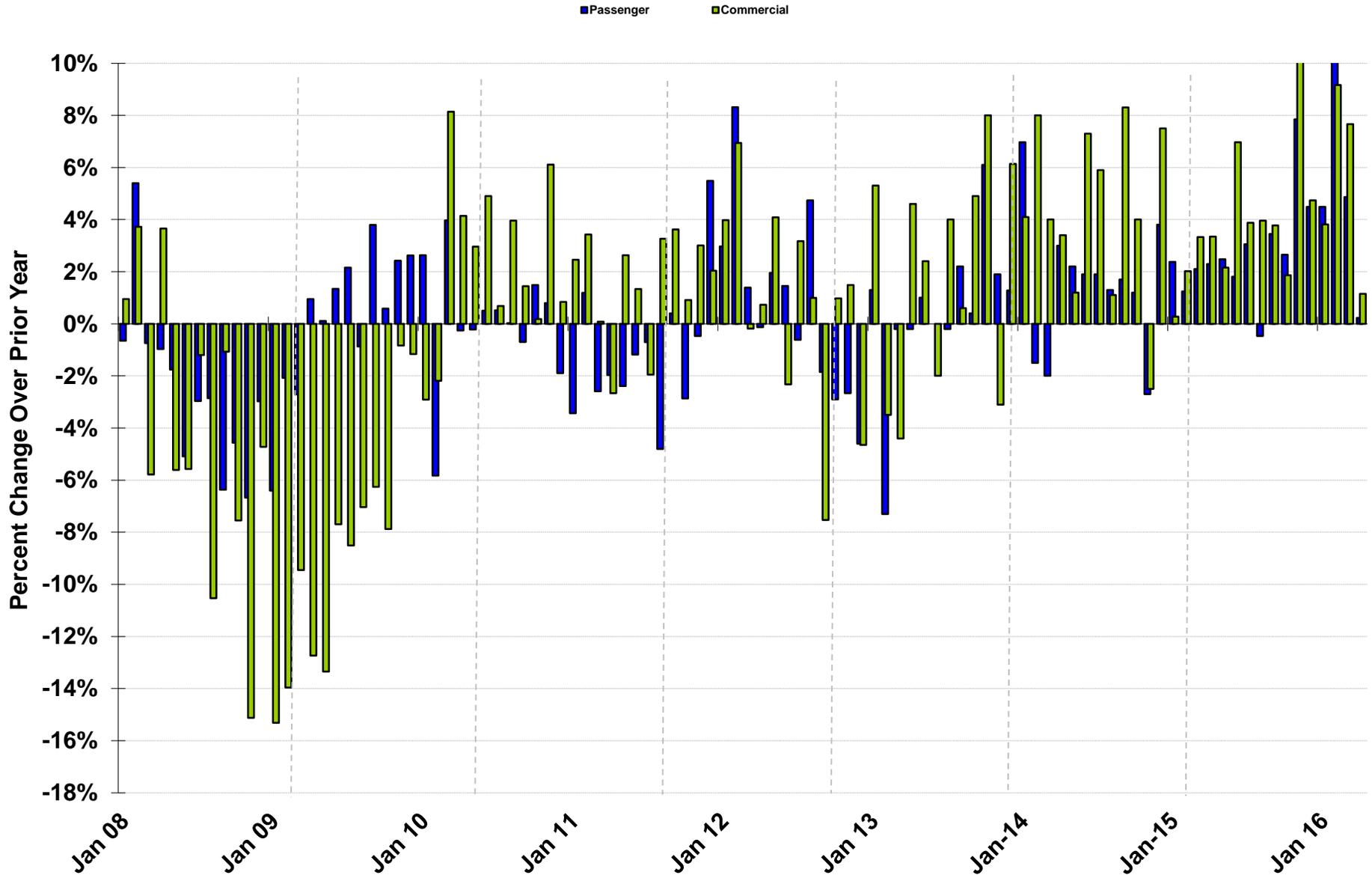
Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips



Operating Expenses and Revenues

(Variance from 2016 Budget)

