



New York State Thruway Authority

Monthly Financial Report

November 2015
Supplement

New York State Canal Corporation



Thruway
Authority

Canal
Corporation



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2014	2015	Change	
Thruway Operating Expenses				
Admin and General	\$16,987,351	\$15,487,197	(\$1,500,154)	-8.8%
Engineering Services	7,174,579	5,705,211	(1,469,368)	-20.5%
Maintenance Engineering				
Thruway Maintenance	70,022,267	70,771,627	749,360	1.1%
Equipment Maintenance	29,807,311	27,269,651	(2,537,660)	-8.5%
Finance and Accounts	7,116,217	7,333,941	217,724	3.1%
Operations				
Traffic and Services	6,500,951	6,529,241	28,290	0.4%
State Police	0	0	0	0.0%
Toll Collection	33,541,180	32,371,919	(1,169,261)	-3.5%
General Charges *	123,793,838	137,176,316	13,382,478	10.8%
Total Thruway Operating	\$294,943,694	\$302,645,103	\$7,701,409	2.6%
OAP Operating Expenses				
Canal Corporation *	\$58,430,197	\$55,681,828	(\$2,748,369)	-4.7%
Total OAP Operating Expenses	\$58,430,197	\$55,681,828	(2,748,369)	-4.7%
Total Operating Expenses	\$353,373,891	\$358,326,931	\$4,953,040	1.4%

* Includes unfunded OPEB (See Note D of Monthly Statement) and are as follows:

Pension Contributions	\$25,413,040	\$24,517,338	(\$895,702)	-3.5%
Funded Health Insurance & Other Benefits	48,931,620	50,038,027	1,106,407	2.3%
Unfunded Health Insurance & Other Benefits	36,079,083	42,898,833	6,819,750	18.9%
Workers' Compensation Insurance	6,573,100	7,409,493	836,393	12.7%
E-ZPass Account Management	25,117,063	26,455,000	1,337,937	5.3%
State Reimbursement	(22,335,043)	(21,500,000)	835,043	-3.7%
Other General Charges	4,014,975	7,357,625	3,342,650	83.3%
Total General Charges	\$123,793,838	\$137,176,316	\$13,382,478	10.8%

Operating Revenues

Category	Year-To-Date			Percent Change
	2014	2015	Change	
Toll Revenue	\$611,179,957	\$636,107,020	\$24,927,063	4.1%
Passenger Revenue	380,883,053	393,959,720	13,076,667	3.4%
Commercial Revenue	230,296,904	242,147,300	11,850,396	5.1%
Concession Revenue	12,623,824	13,389,734	765,910	6.1%
Gasoline Revenue	2,363,411	2,566,490	203,079	8.6%
Restaurant Revenue	10,260,413	10,823,244	562,831	5.5%
Interest Earnings	50,551	103,428	52,877	104.6%
Special Hauling Permits	1,862,711	2,106,379	243,668	13.1%
Sundry Revenue	15,017,472	15,760,872	743,400	5.0%
Total Operating Revenue	\$640,734,515	\$667,467,433	\$26,732,918	4.2%

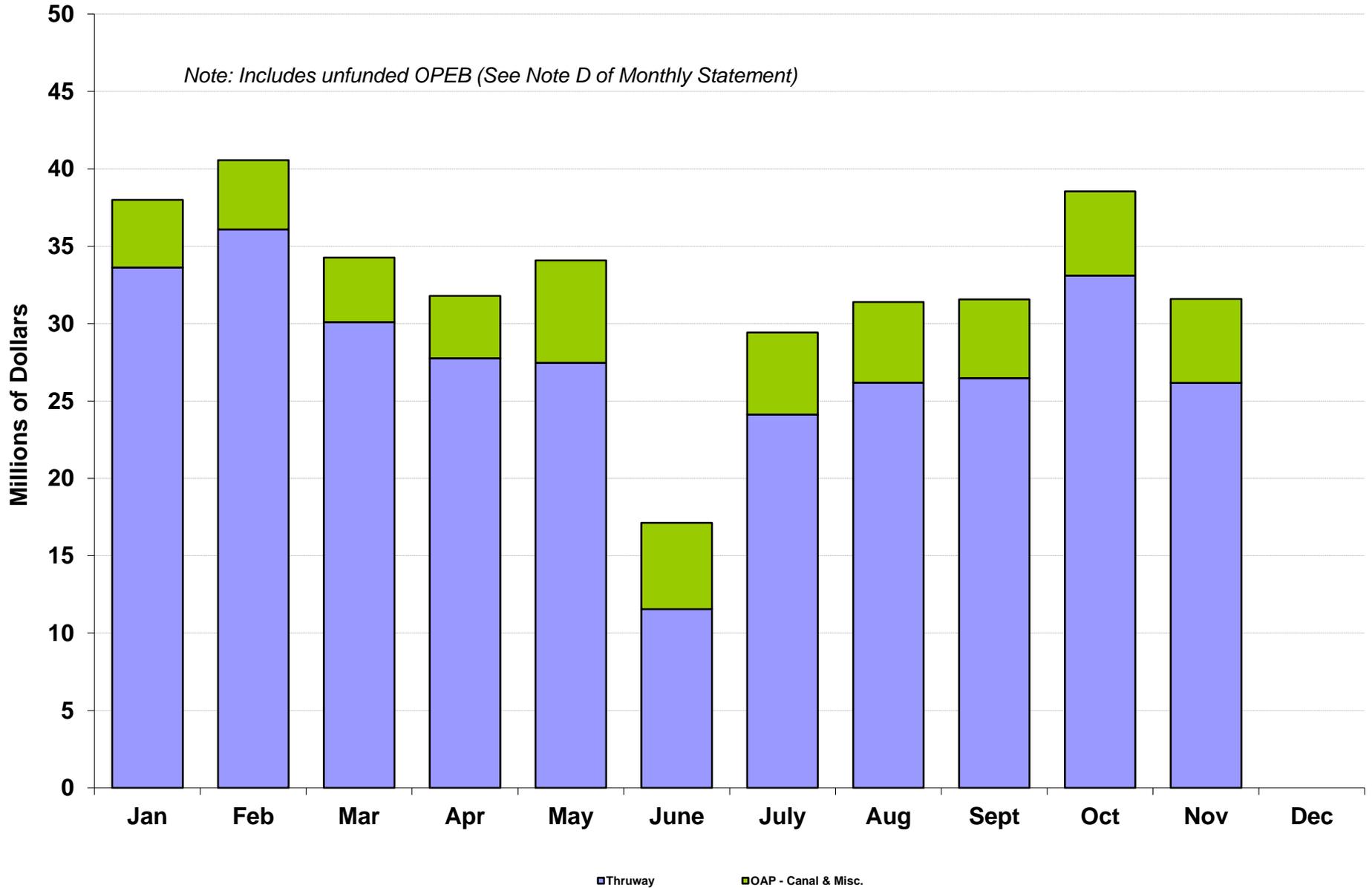
Operating Budget vs. Actual

	Year-To-Date			Percent Difference
	2015 Modified Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$264,741,403	\$259,374,333	(\$5,367,070)	-2.0%
Claims and Environmental Reserves	1,604,167	1,750,000	145,833	9.1%
OAP Operating Expenses **	47,049,134	46,690,376	(358,758)	-0.8%
Total Operating Expenses	\$313,394,704	\$307,814,709	(\$5,579,995)	-1.8%
Total Operating Revenues:				
Net Toll Revenue	\$624,976,396	\$636,107,020	\$11,130,624	1.8%
Concession Revenue	12,449,368	13,389,734	940,366	7.6%
Sundry, Interest & Special Hauling Revenue	17,723,946	17,970,679	246,733	1.4%
Total Operating Revenue	\$655,149,710	\$667,467,433	\$12,317,723	1.9%

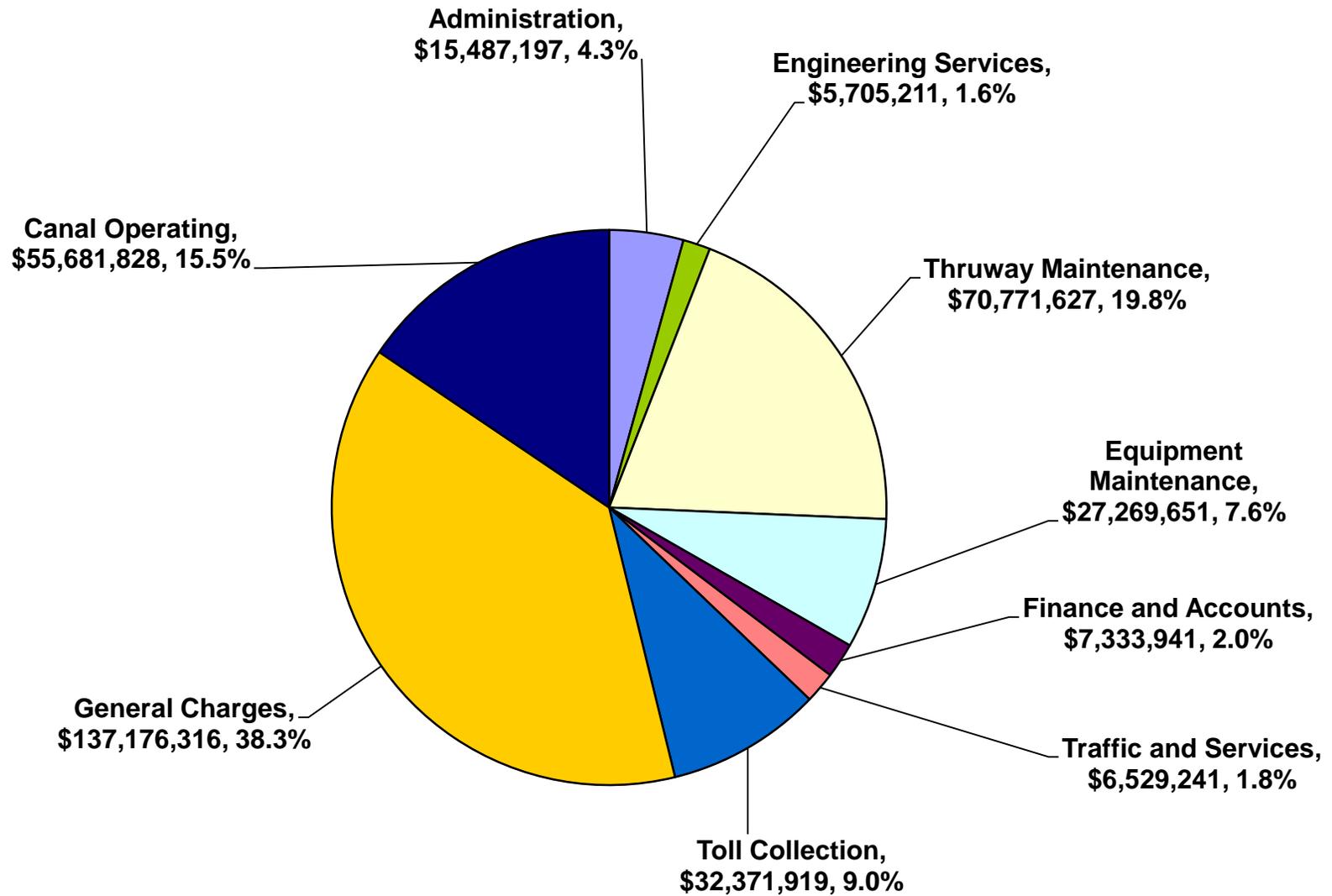
* Excludes unfunded OPEB (See Note D of Monthly Statement).

** Excludes unfunded OPEB (See Note D of Monthly Statement) and the Canal Development Fund.

2015 YTD Operating Expenses

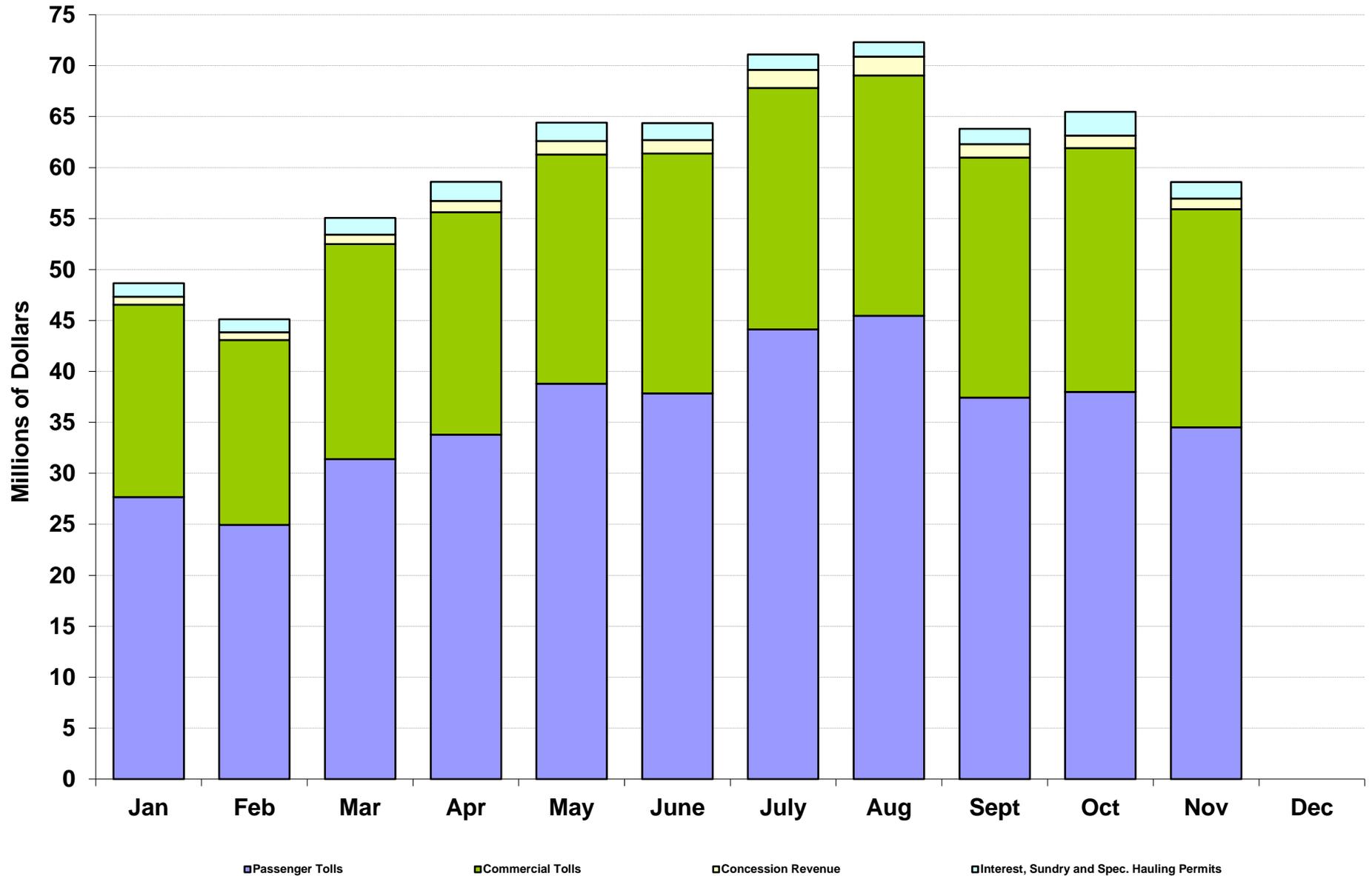


2015 YTD Operating Expenses

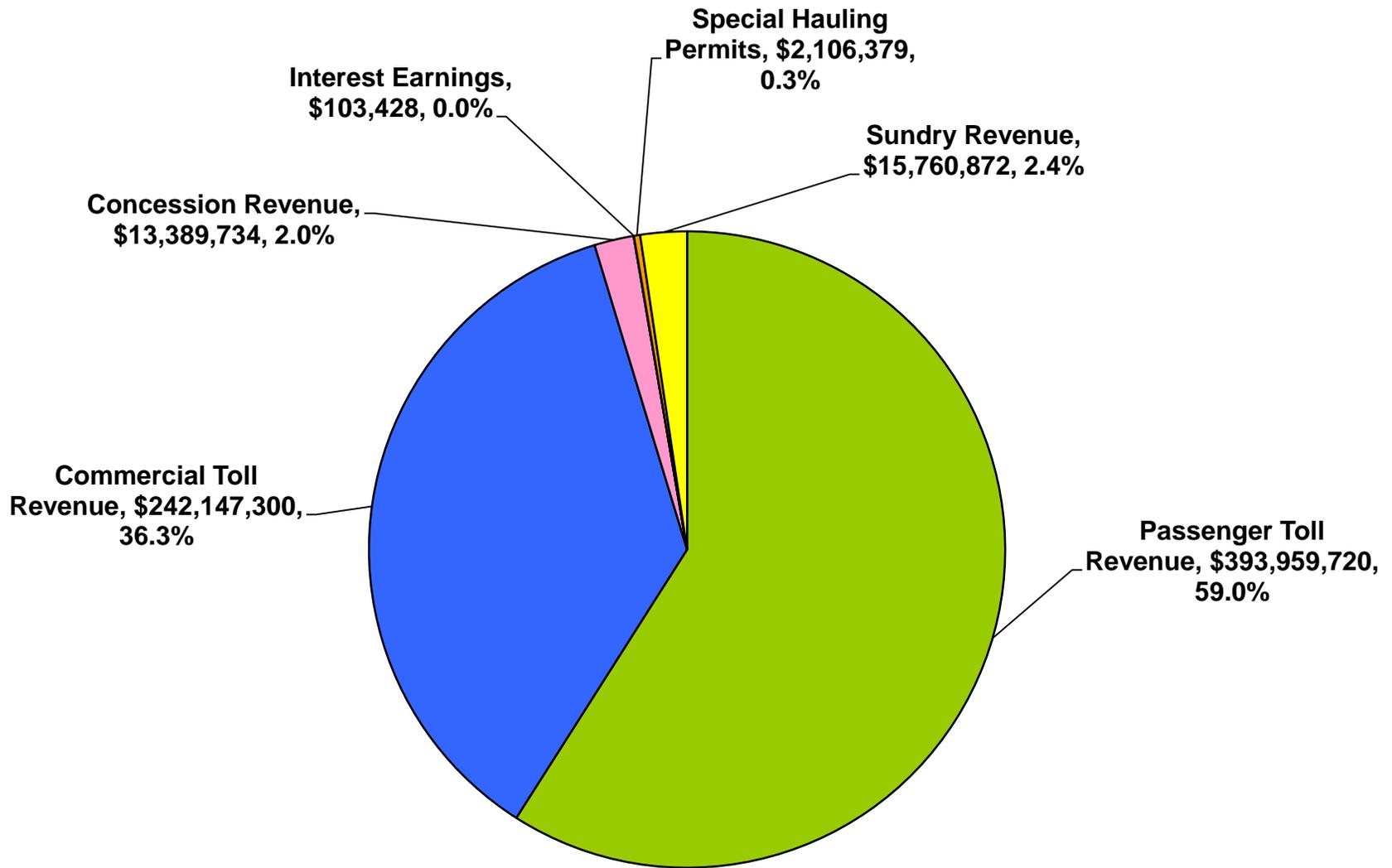


Note: General Charges and Canal Operating include unfunded OPEB (See Note D of Monthly Statement)

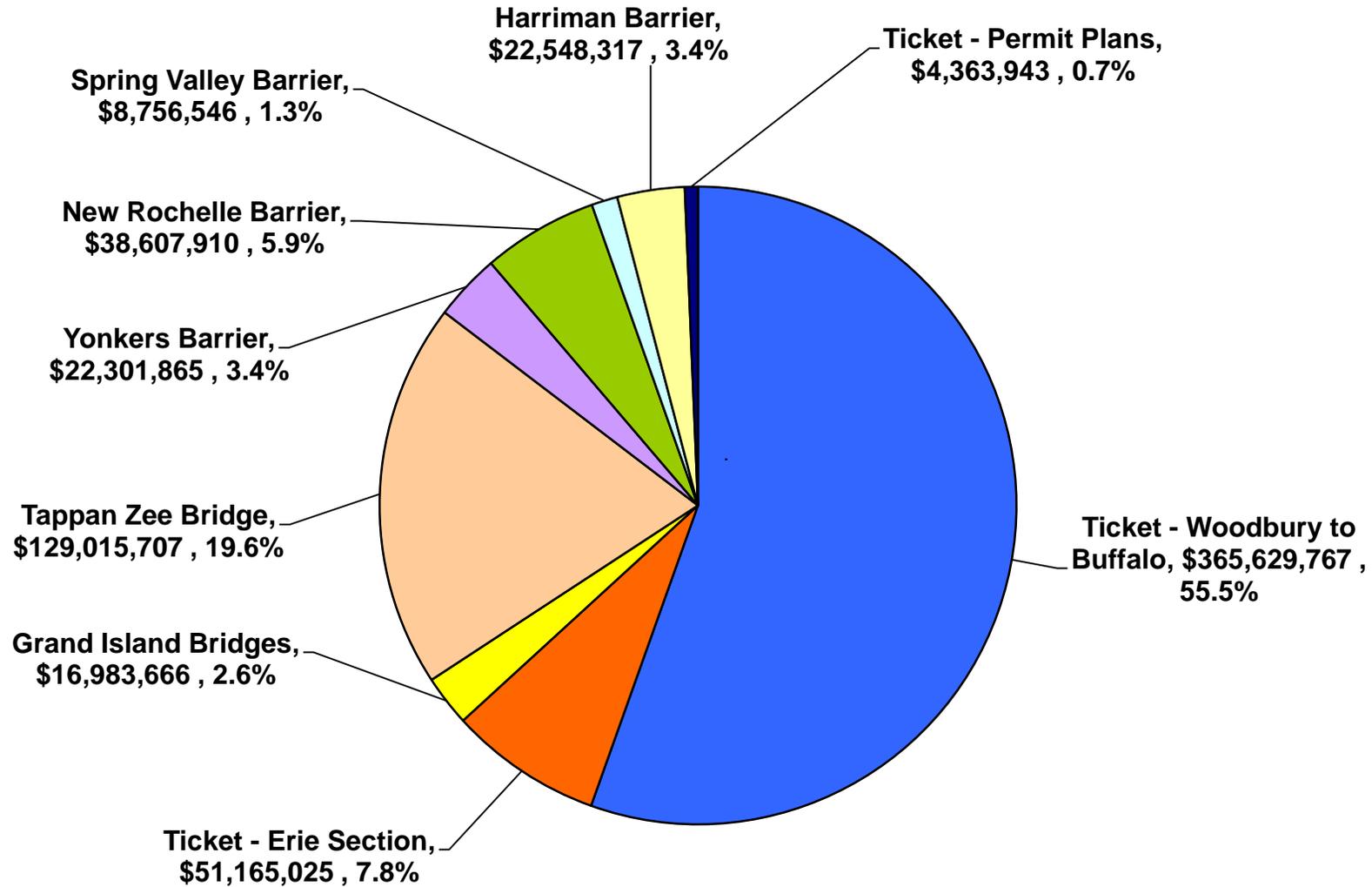
2015 YTD Operating Revenues



2015 YTD Operating Revenue

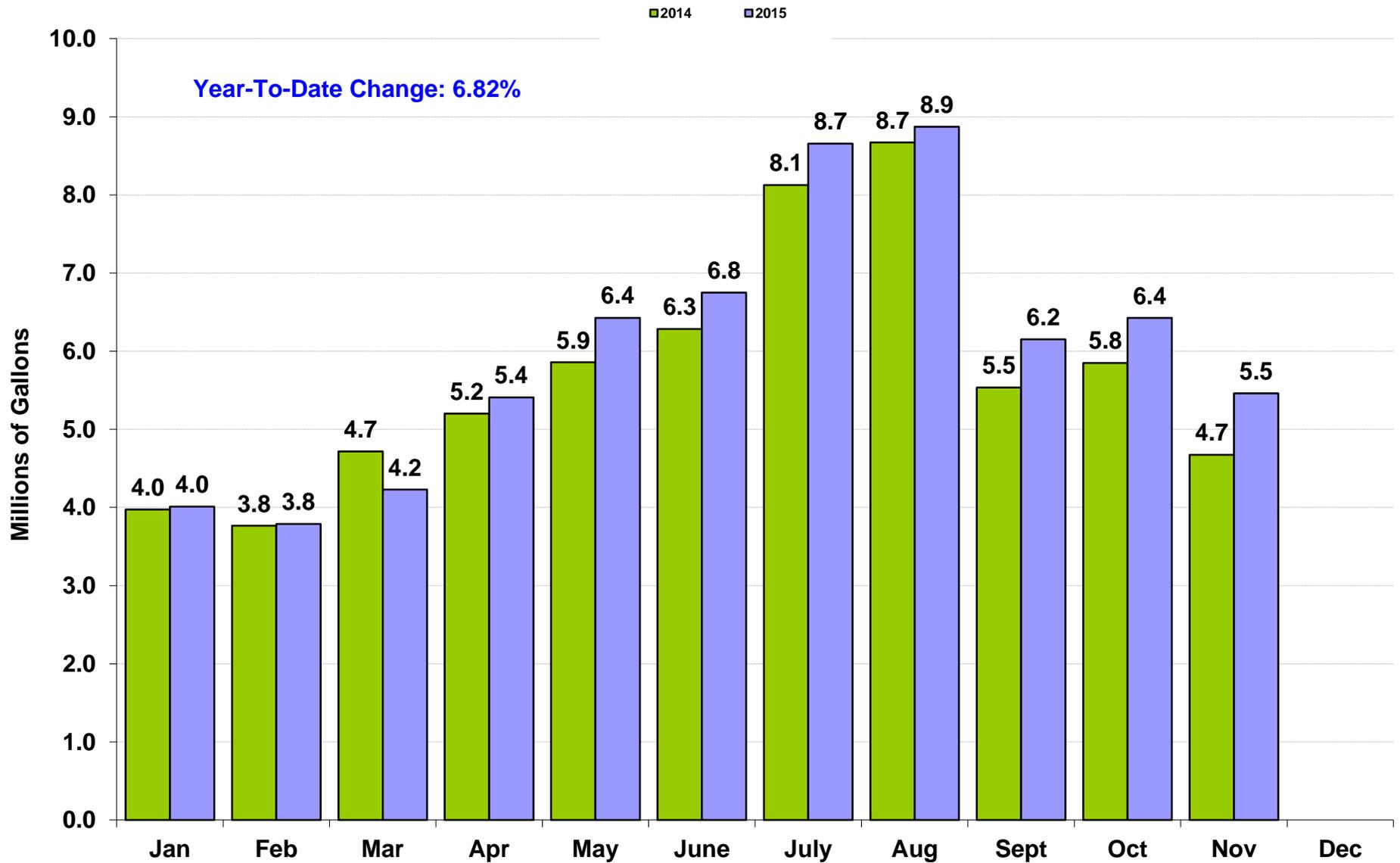


2015 YTD Toll Collections, By Location

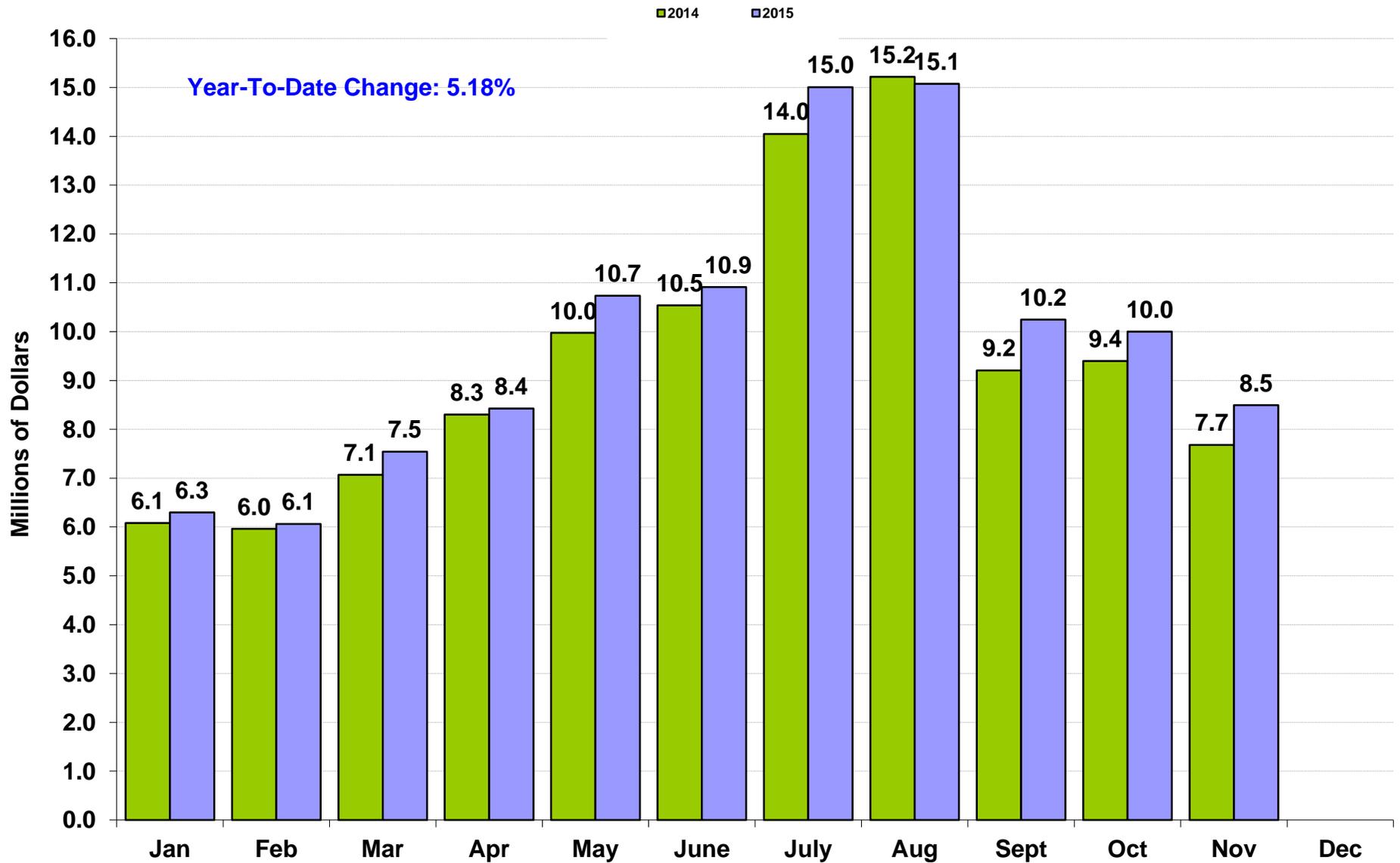


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

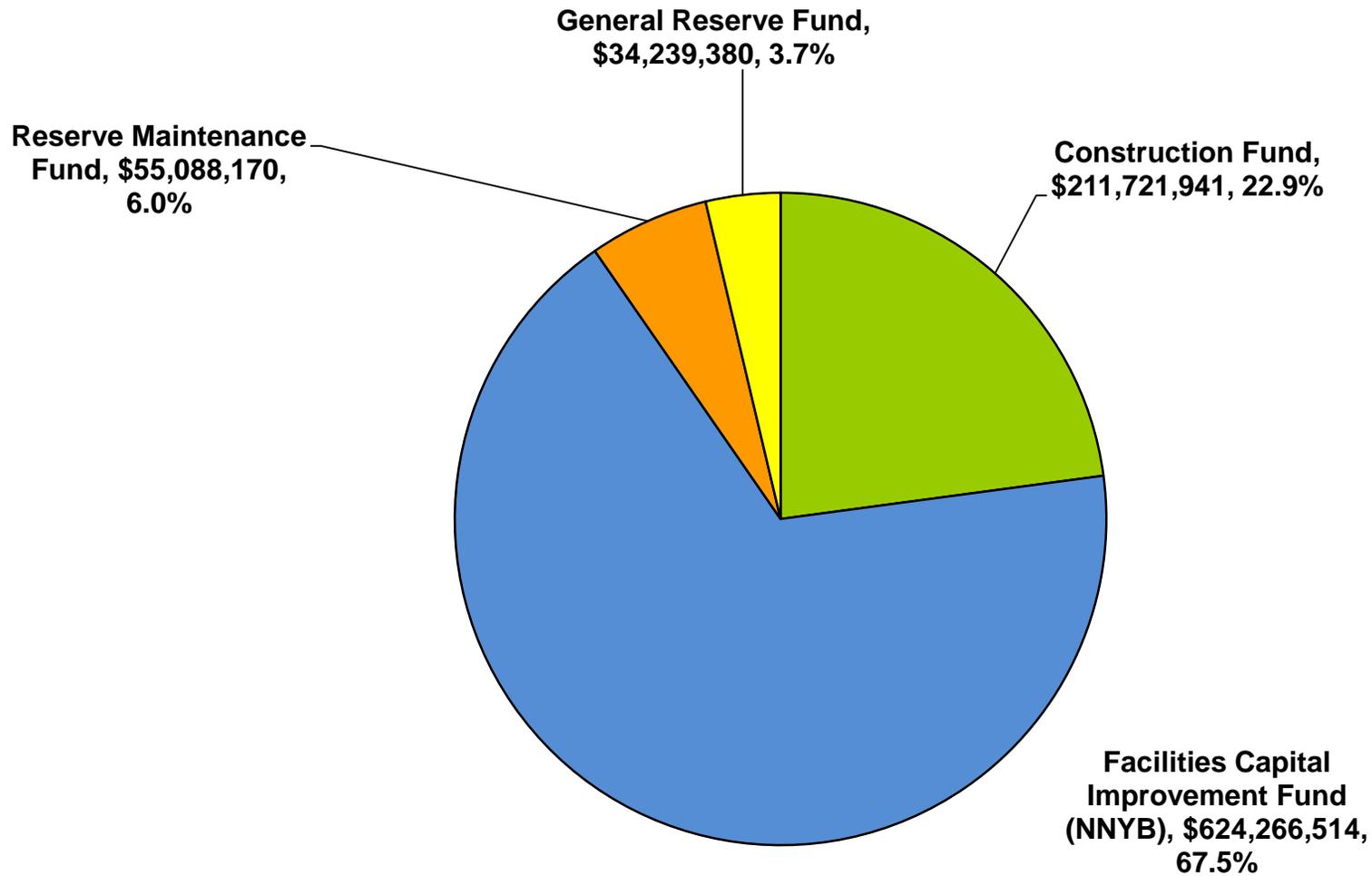


Thruway and Canal Capital Program

(Includes New NY Bridge Project)

2015 YTD Capital Program Expenses, by Fund

YTD Total Expenses = 925.3 million



Note:

General Reserve Fund (Cash): Canal Equipment & Capital

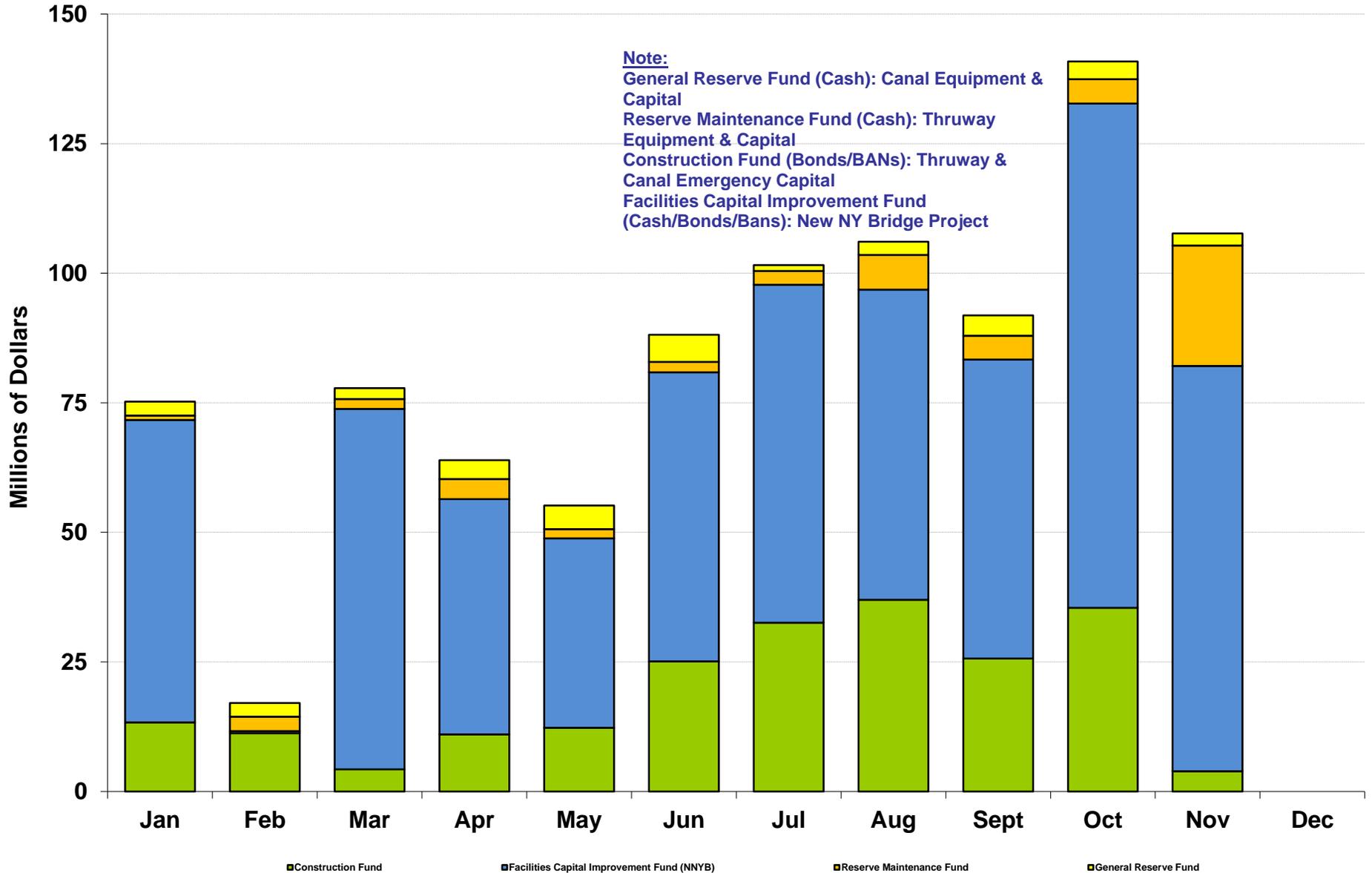
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds/BANs): Thruway & Canal Emergency Capital

Facilities Capital Improvement Fund (Cash/Bonds/Bans): New NY Bridge Project

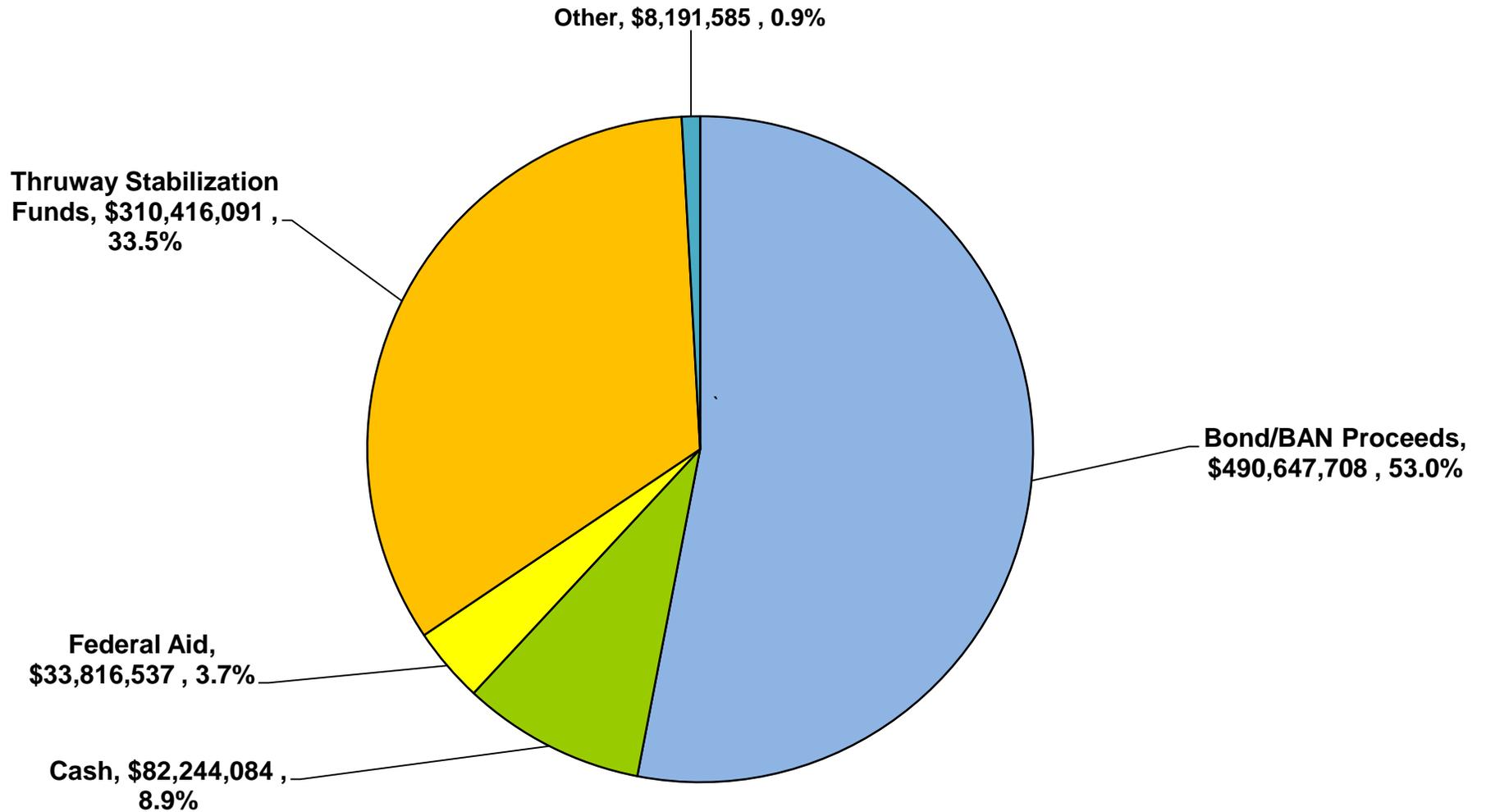
2015 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$925.3 million



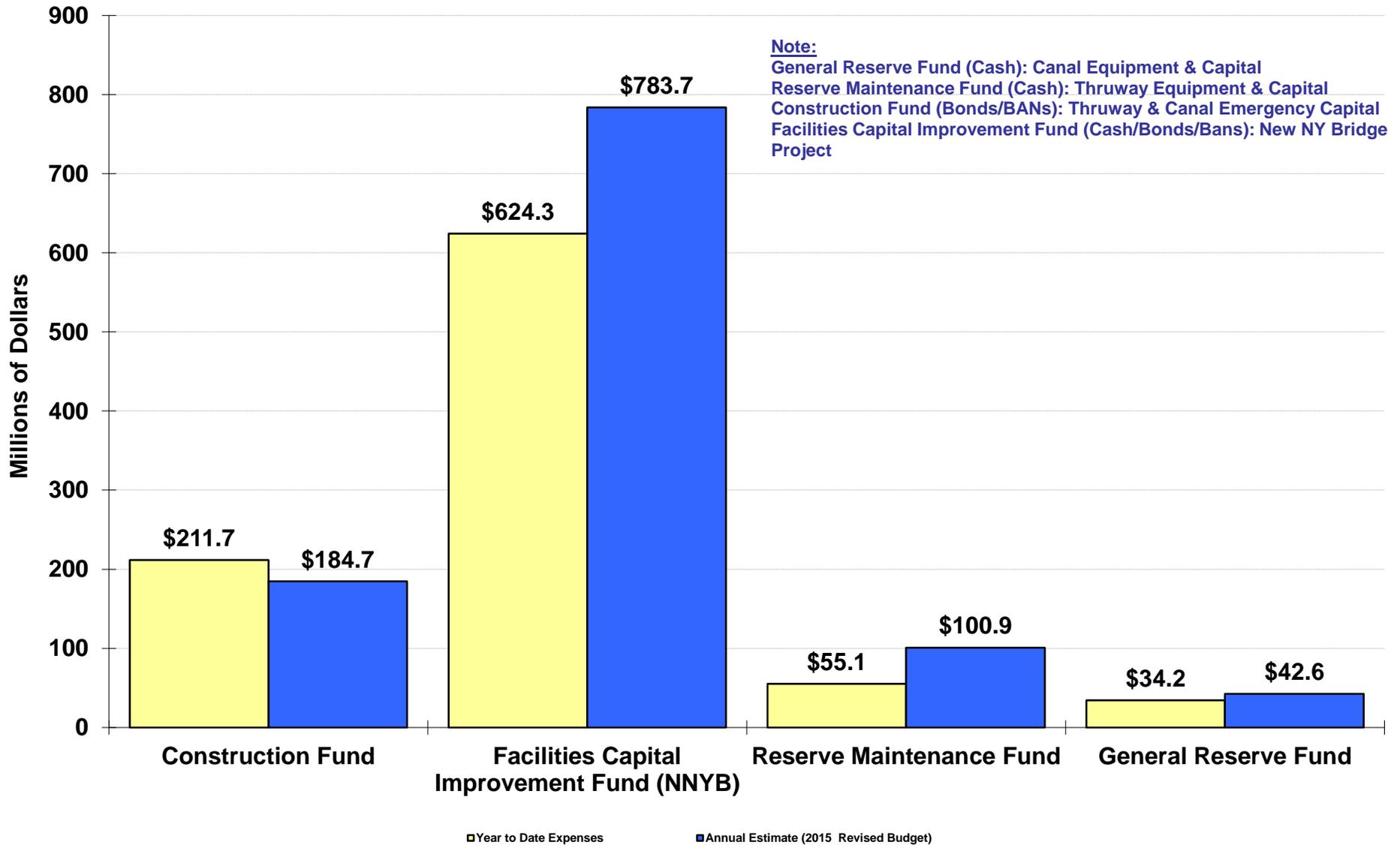
2015 YTD Capital Funding Sources

YTD Total Expenses = \$925.3 million

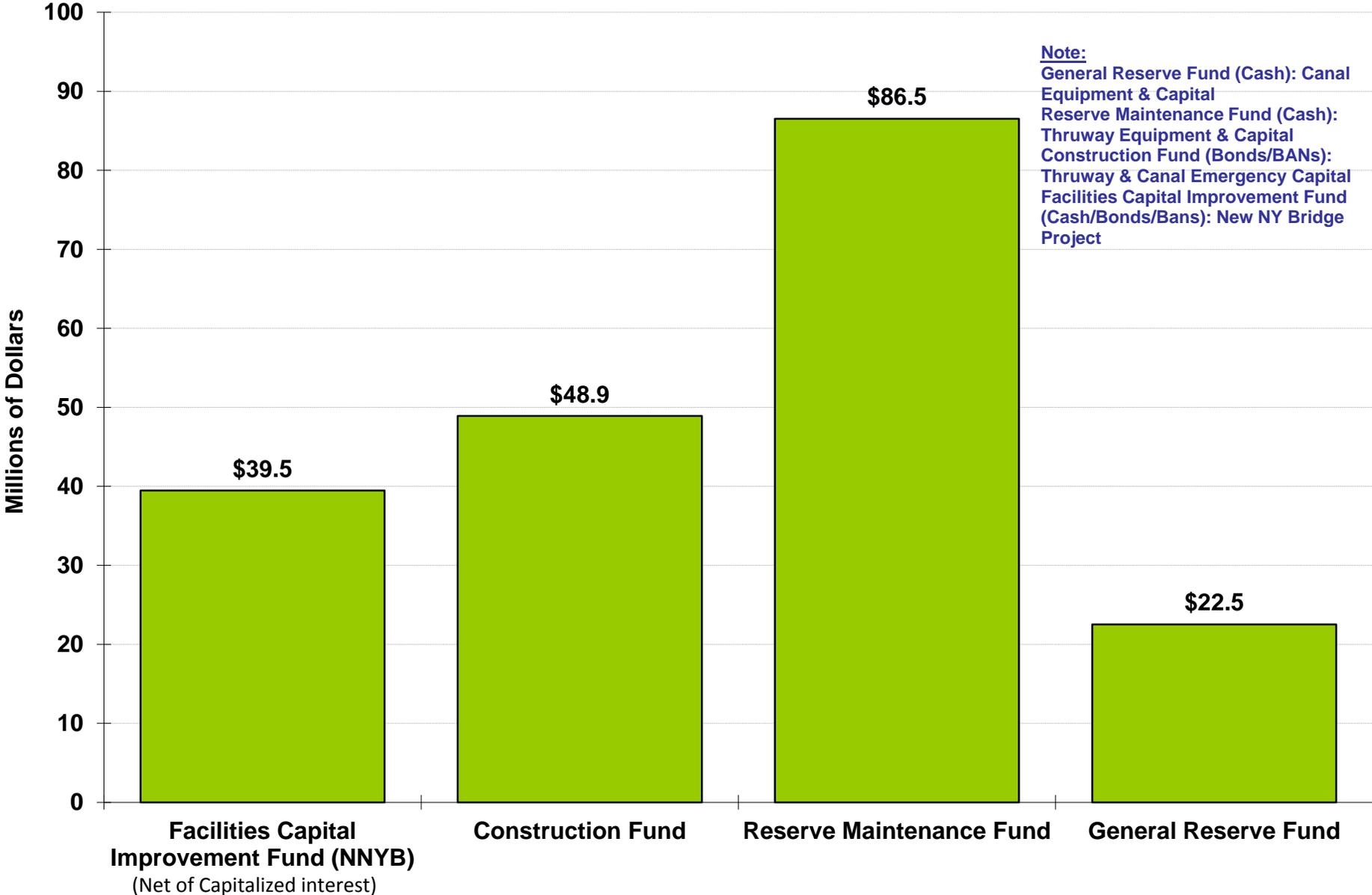


2015 YTD Capital Expenses, By Fund

YTD Total Expenses = \$925.3 million



2015 Capital Fund Balances at End of Month



Thruway Traffic Information

	Year-To-Date			Percent Change
	2014	2015	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	116,639,845	120,630,522	3,990,677	3.4%
Erie Section	18,720,036	19,397,606	677,570	3.6%
Total Ticket System	135,359,881	140,028,128	4,668,247	3.4%
Bridges and Barriers				
Grand Island South	11,654,980	11,708,965	53,985	0.5%
Grand Island North	9,422,795	9,323,641	(99,154)	-1.1%
Tappan Zee	23,203,526	23,470,780	267,254	1.2%
Yonkers	15,937,681	16,518,248	580,567	3.6%
New Rochelle (I-95)	18,156,265	18,649,354	493,089	2.7%
Spring Valley (Commercial Only)	1,336,015	1,417,422	81,407	6.1%
Harriman	16,867,085	17,366,033	498,948	3.0%
Total Bridges and Barriers	96,578,347	98,454,443	1,876,096	1.9%
Total Trips	231,938,228	238,482,571	6,544,343	2.8%
Non-Revenue Trips	1,339,545	1,381,404	41,859	3.1%
Total Revenue Trips	230,598,683	237,101,167	6,502,484	2.8%

Revenue Trips - Type	2014	2015	Change	
Passenger	206,150,881	211,618,391	5,467,510	2.7%
Commercial	24,447,802	25,482,776	1,034,974	4.2%
Total Revenue Trips	230,598,683	237,101,167	6,502,484	2.8%

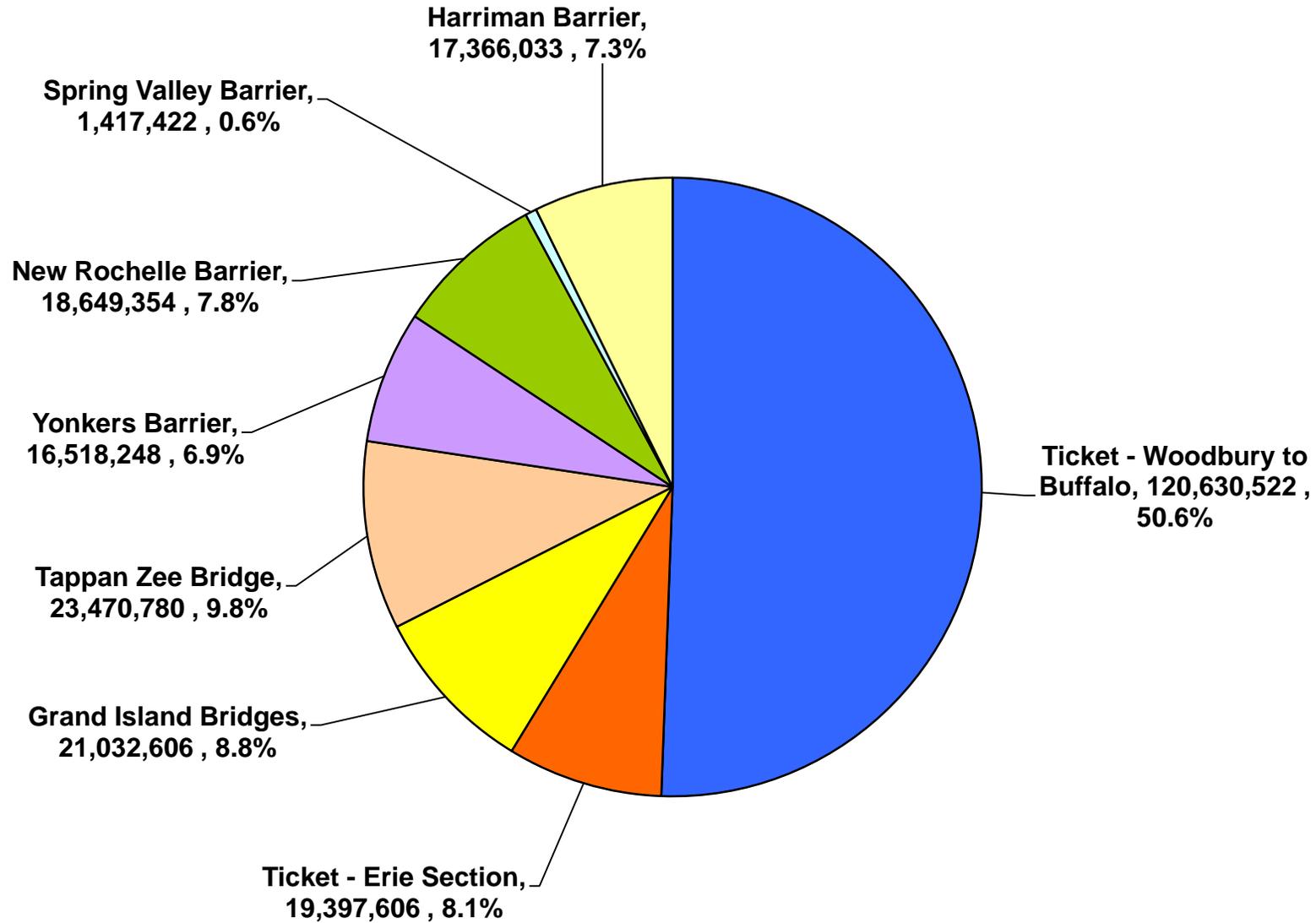
Miles Traveled - Revenue Trips

Toll Ticket System	5,339,071,736	5,578,838,076	239,766,340	4.5%
NY Division Bridge/Barriers	1,340,164,563	1,373,116,009	32,951,446	2.5%
Williamsville-Lackawanna	326,364,405	337,485,642	11,121,237	3.4%
Grand Island Bridges	209,988,090	209,492,130	(495,960)	-0.2%
Total Revenue Trip Miles	7,215,588,794	7,498,931,857	283,343,063	3.9%

Average Trip Length (Miles) - All Trips - Ticketed System

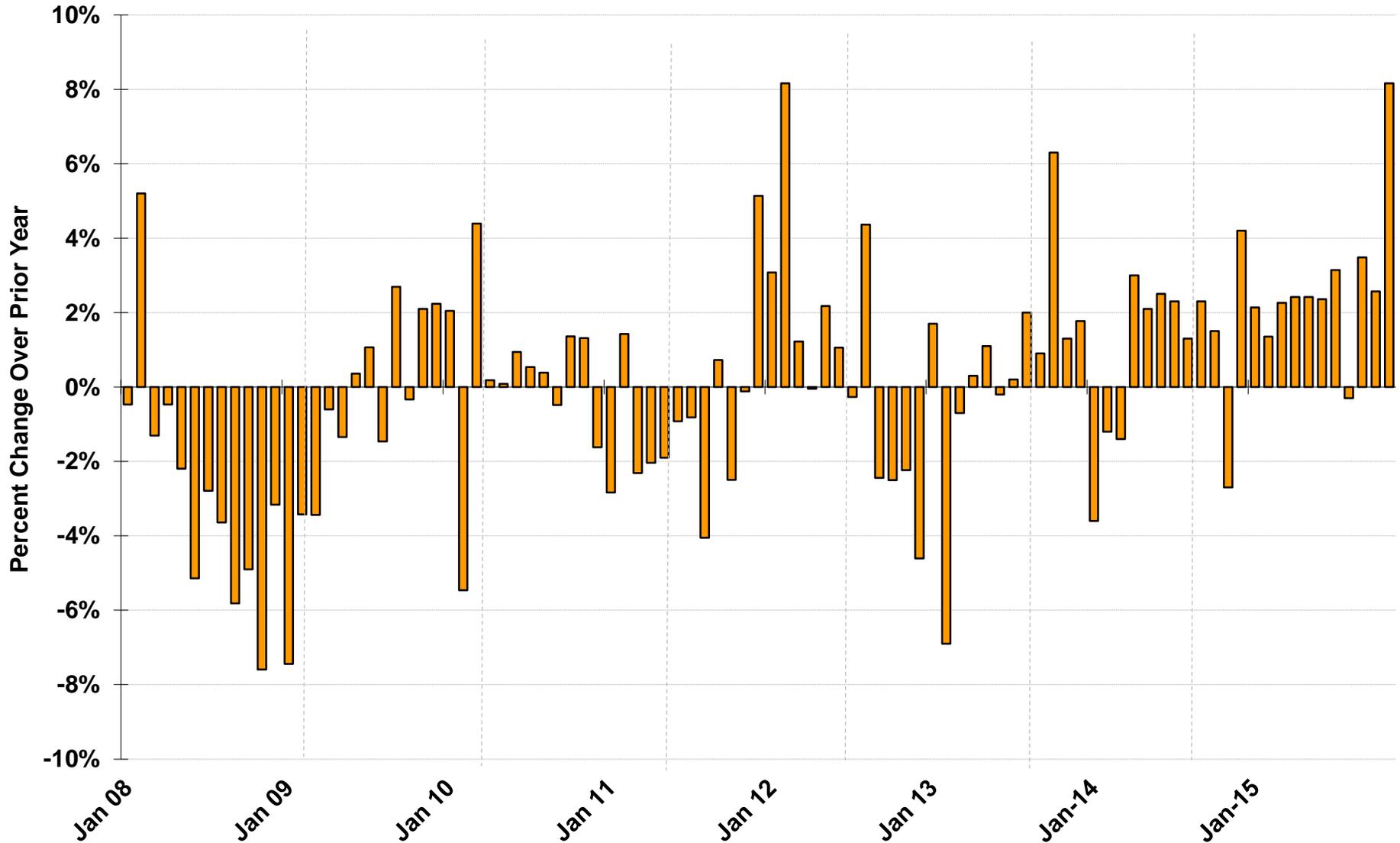
Passenger	37.17	37.53	0.36	1.0%
Commercial	60.04	60.57	0.53	0.9%
Overall	39.74	40.13	0.39	1.0%

2015 YTD Total Thruway Trips, By Location



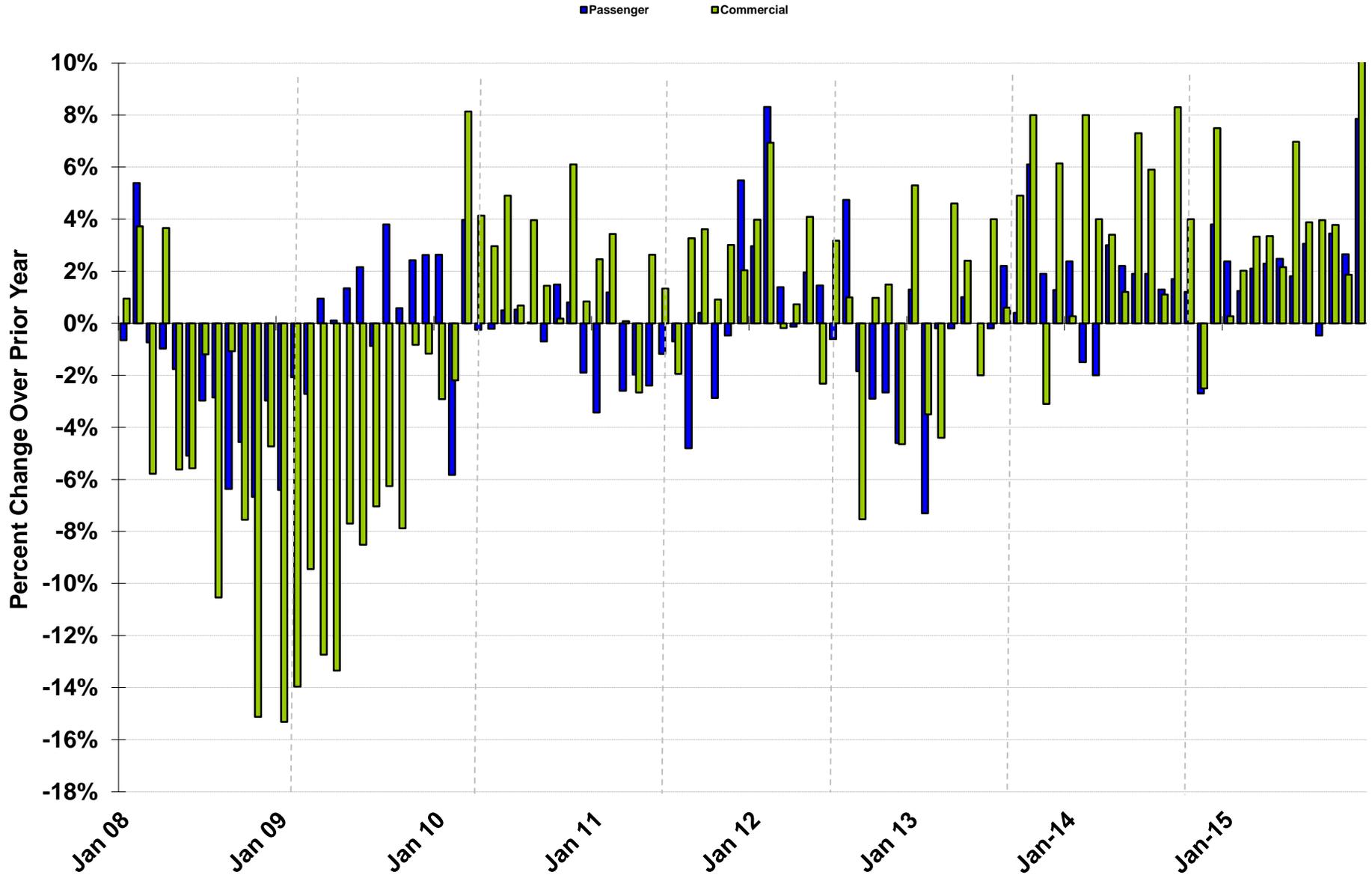
Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips



Operating Expenses and Revenues

(Variance from 2015 Budget)

