



New York State Thruway Authority

Monthly Financial Report

February 2015

Supplement

New York State Canal Corporation



Thruway
Authority

Canal
Corporation



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2014	2015	Change	
Thruway Operating Expenses				
Admin and General	\$3,364,778	\$3,552,650	\$187,872	5.6%
Engineering Services	1,127,862	1,179,853	51,991	4.6%
Maintenance Engineering				
Thruway Maintenance	19,964,083	22,564,865	2,600,782	13.0%
Equipment Maintenance	6,006,257	5,754,967	(251,290)	-4.2%
Finance and Accounts	1,298,621	1,311,247	12,626	1.0%
Operations				
Traffic and Services	1,221,123	1,292,050	70,927	5.8%
State Police	0	0	0	0.0%
Toll Collection	6,196,889	5,982,386	(214,503)	-3.5%
General Charges *	27,904,407	28,070,560	166,153	0.6%
Total Thruway Operating	\$67,084,020	\$69,708,578	\$2,624,558	3.9%
OAP Operating Expenses				
Canal Corporation *	\$10,143,581	\$8,848,356	(\$1,295,225)	-12.8%
Total OAP Operating Expenses	\$10,143,581	\$8,848,356	(1,295,225)	-12.8%
Total Operating Expenses	\$77,227,601	\$78,556,934	\$1,329,333	1.7%

* Includes unfunded OPEB (See Note D of Monthly Statement) and are as follows:

Pension Contributions	\$5,186,828	\$4,705,141	(\$481,687)	-9.3%
Funded Health Insurance & Other Benefits	8,978,332	9,224,037	245,705	2.7%
Unfunded Health Insurance & Other Benefits	6,559,832	6,559,832	0	0.0%
Workers' Compensation Insurance	1,285,000	1,521,726	236,726	18.4%
E-ZPass Account Management	4,892,063	4,810,000	(82,063)	-1.7%
Other General Charges	1,002,352	1,249,824	247,472	24.7%
Total General Charges	\$27,904,407	\$28,070,560	\$166,153	0.6%

Operating Revenues

Category	Year-To-Date			Percent Change
	2014	2015	Change	
Toll Revenue	\$87,142,610	\$89,642,983	\$2,500,373	2.9%
Passenger Revenue	51,498,524	52,604,240	1,105,716	2.1%
Commercial Revenue	35,644,086	37,038,743	1,394,657	3.9%
Concession Revenue	1,495,214	1,520,761	25,547	1.7%
Gasoline Revenue	292,535	295,799	3,264	1.1%
Restaurant Revenue	1,202,679	1,224,962	22,283	1.9%
Interest Earnings	4,909	9,779	4,870	99.2%
Special Hauling Permits	216,593	290,763	74,170	34.2%
Sundry Revenue	2,526,583	2,303,946	(222,637)	-8.8%
Total Operating Revenue	\$91,385,909	\$93,768,232	\$2,382,323	2.6%

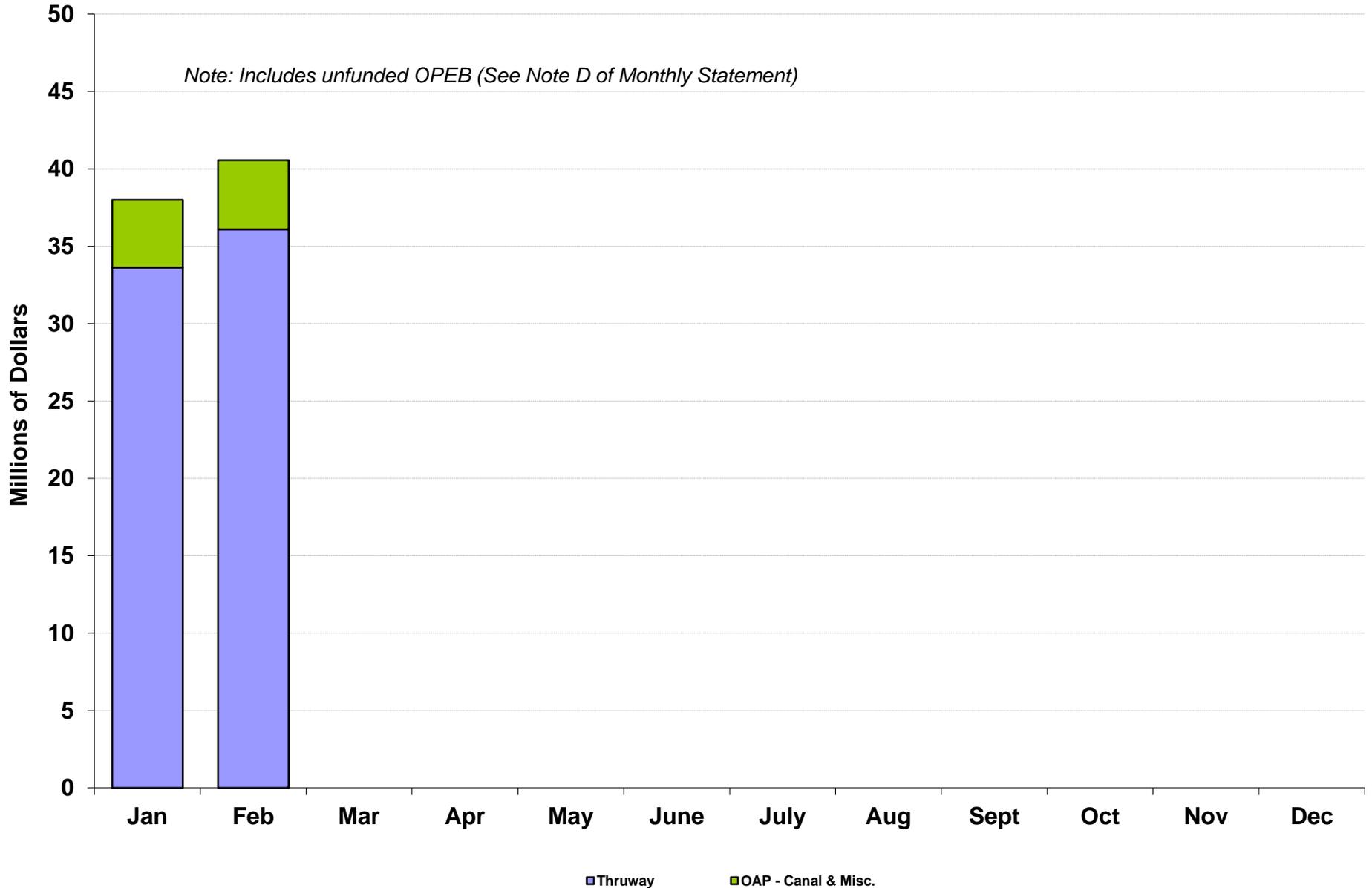
Operating Budget vs. Actual

	Year-To-Date			Percent Difference
	2015 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$61,716,464	\$63,093,222	\$1,376,758	2.2%
Claims and Environmental Reserves	291,667	0	(291,667)	-100.0%
OAP Operating Expenses **	7,657,084	7,631,668	(25,416)	-0.3%
Total Operating Expenses	\$69,665,215	\$70,724,890	\$1,059,675	1.5%
Total Operating Revenues:				
Net Toll Revenue	\$89,347,027	\$89,642,983	\$295,956	0.3%
Concession Revenue	1,447,124	1,520,761	73,637	5.1%
Sundry, Interest & Special Hauling Revenue	3,200,826	2,629,485	(571,341)	-17.8%
Total Operating Revenue	\$93,994,977	\$93,793,229	(\$201,748)	-0.2%

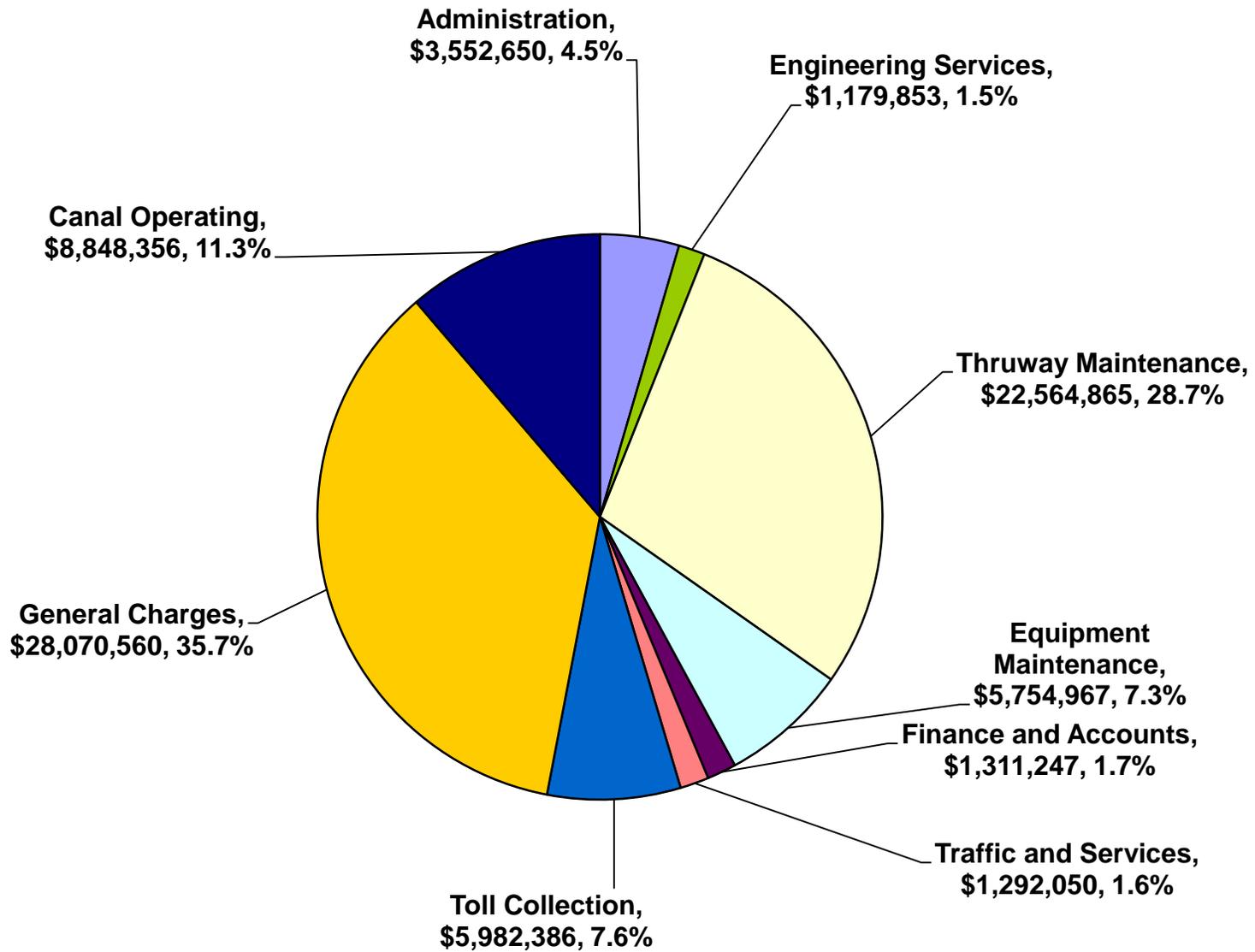
* Excludes unfunded OPEB (See Note D of Monthly Statement).

** Excludes unfunded OPEB (See Note D of Monthly Statement) and the Canal Development Fund.

2015 YTD Operating Expenses

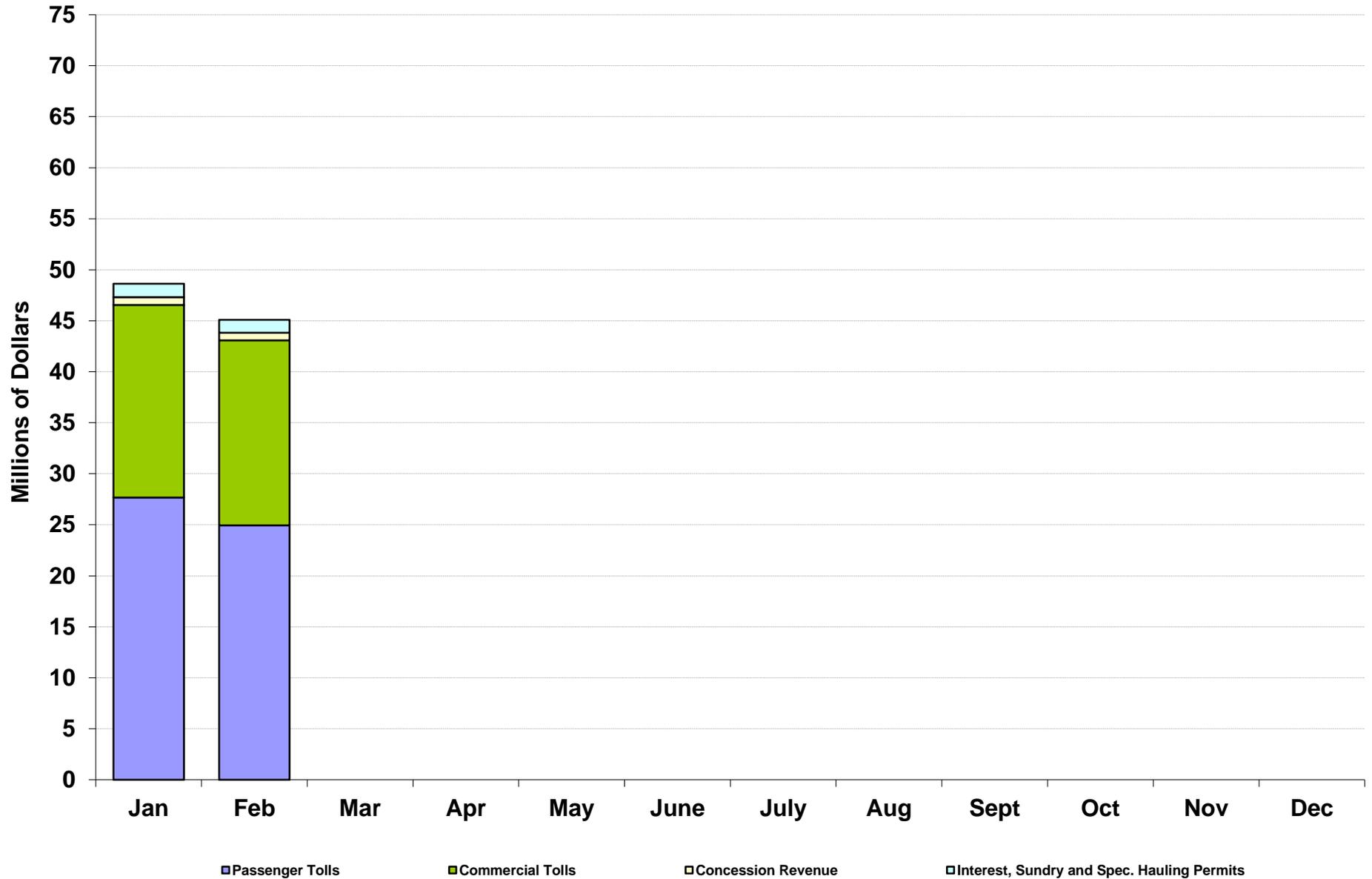


2015 YTD Operating Expenses

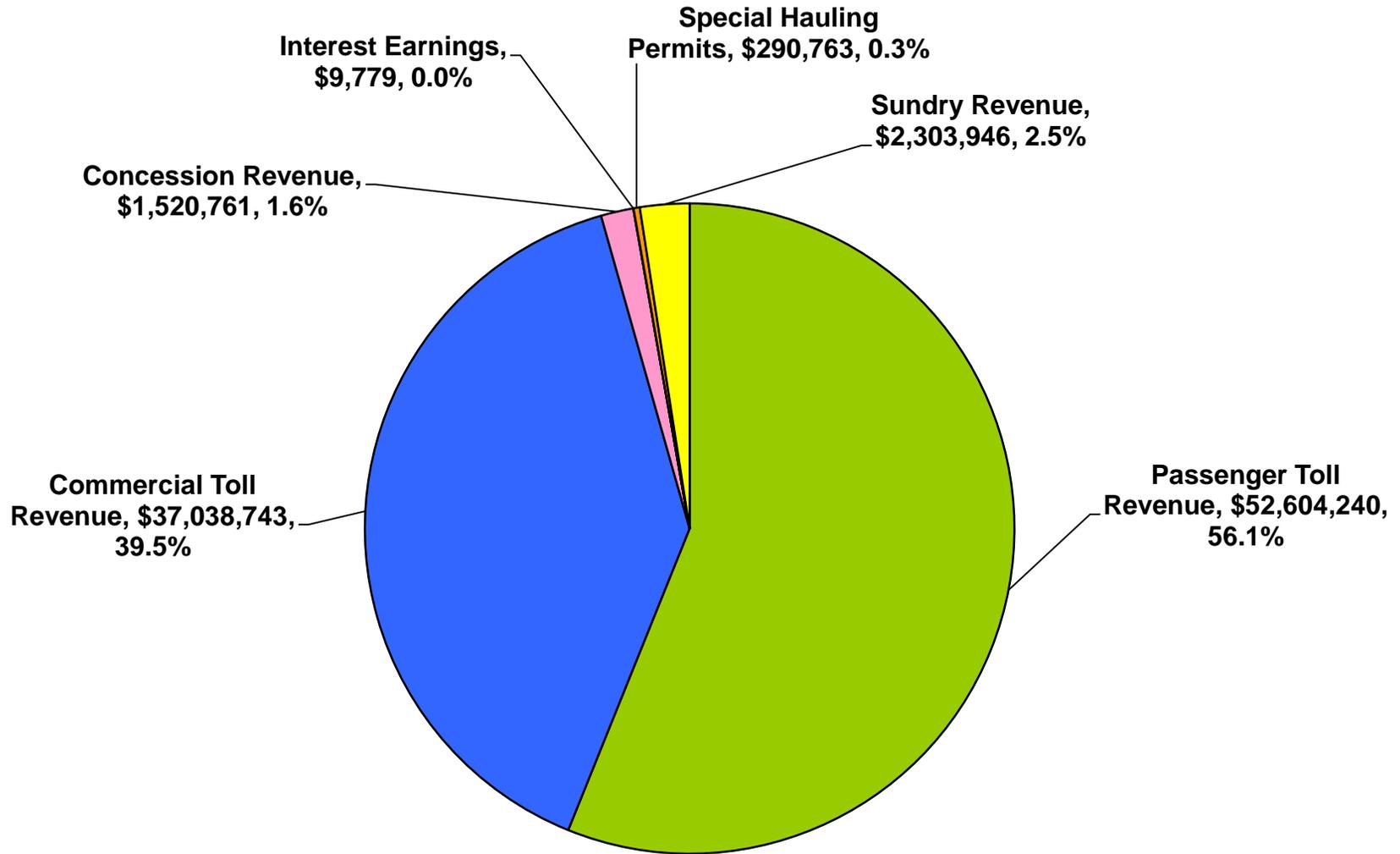


Note: General Charges and Canal Operating include unfunded OPEB (See Note D of Monthly Statement)

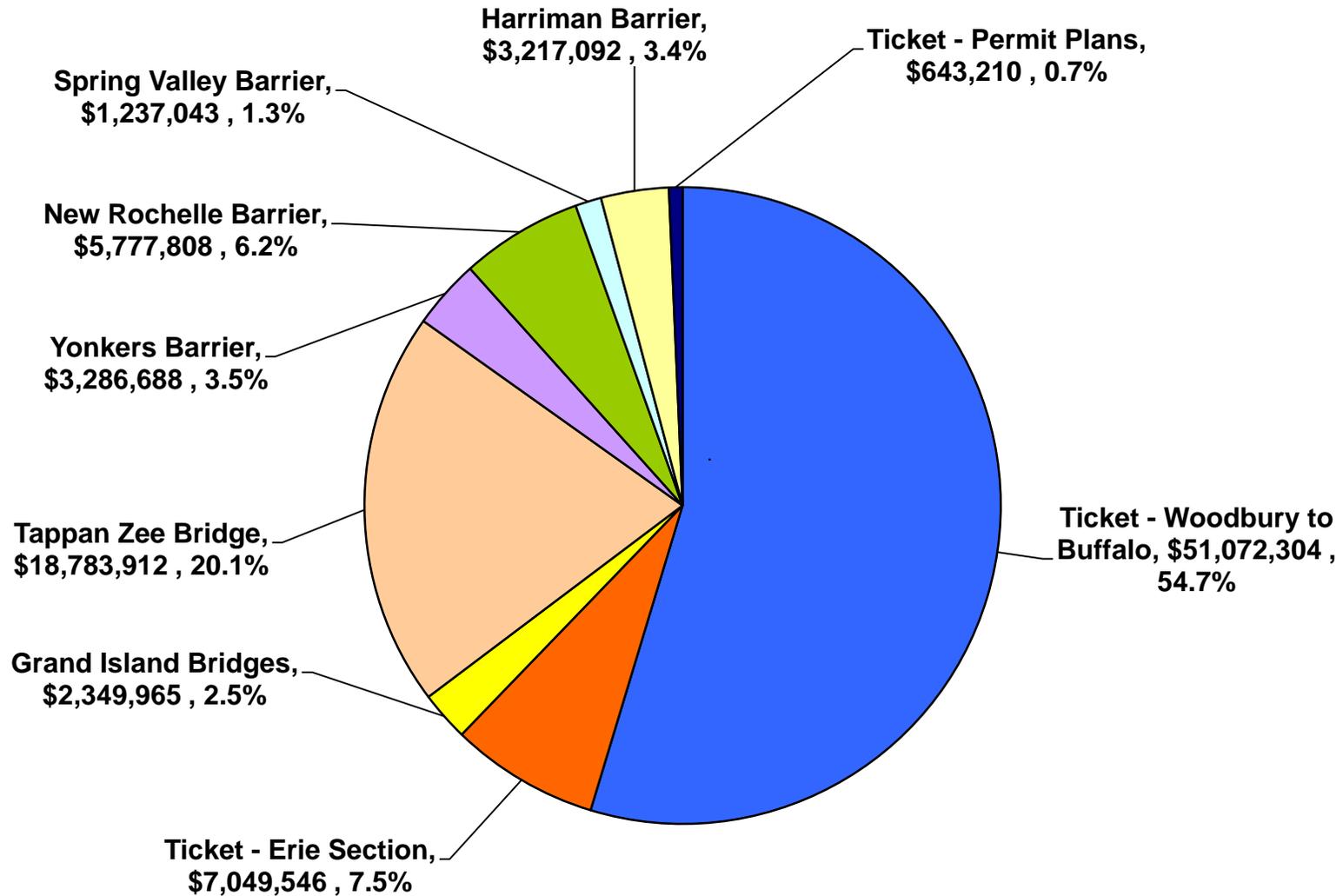
2015 YTD Operating Revenues



2015 YTD Operating Revenue

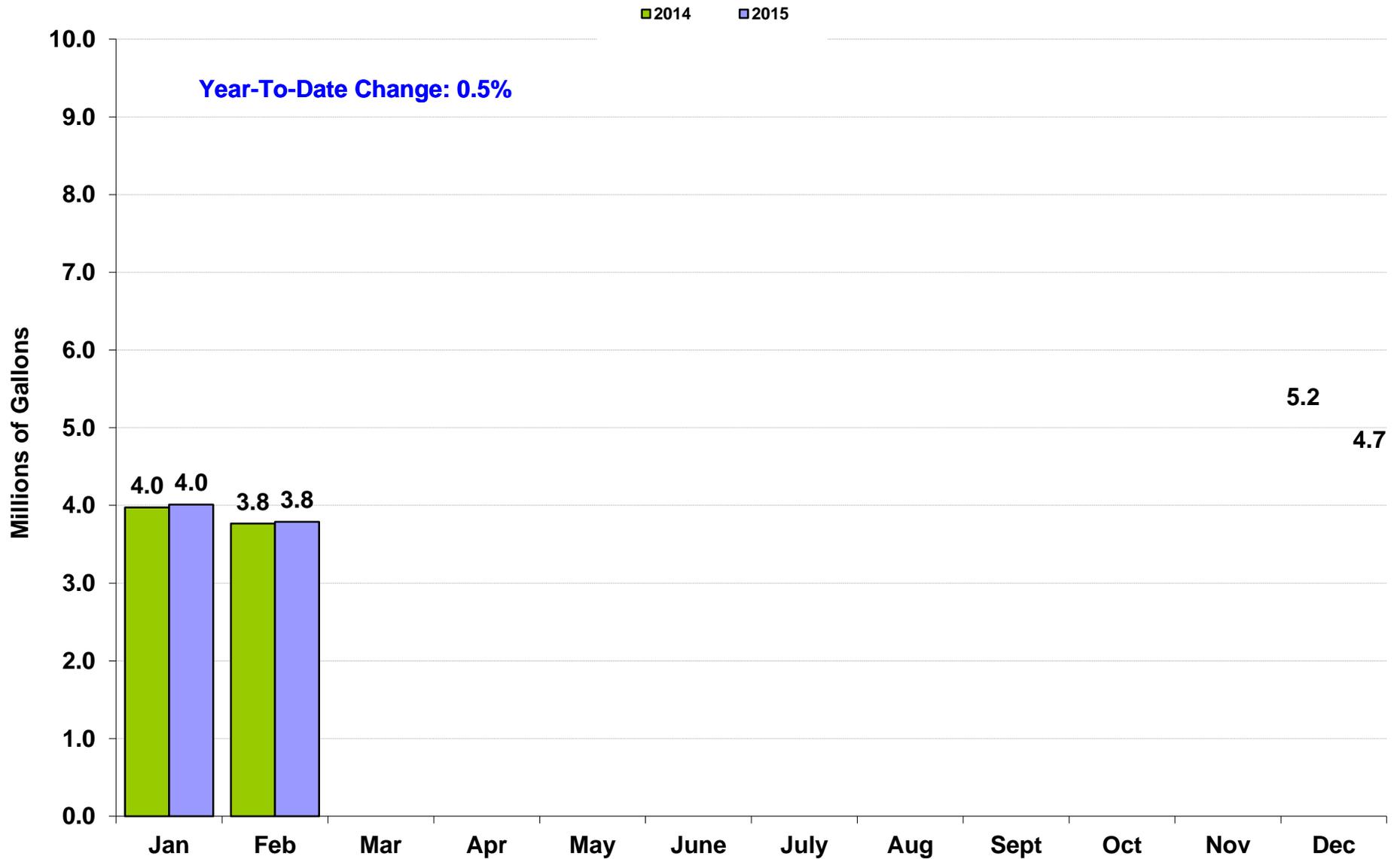


2015 YTD Toll Collections, By Location

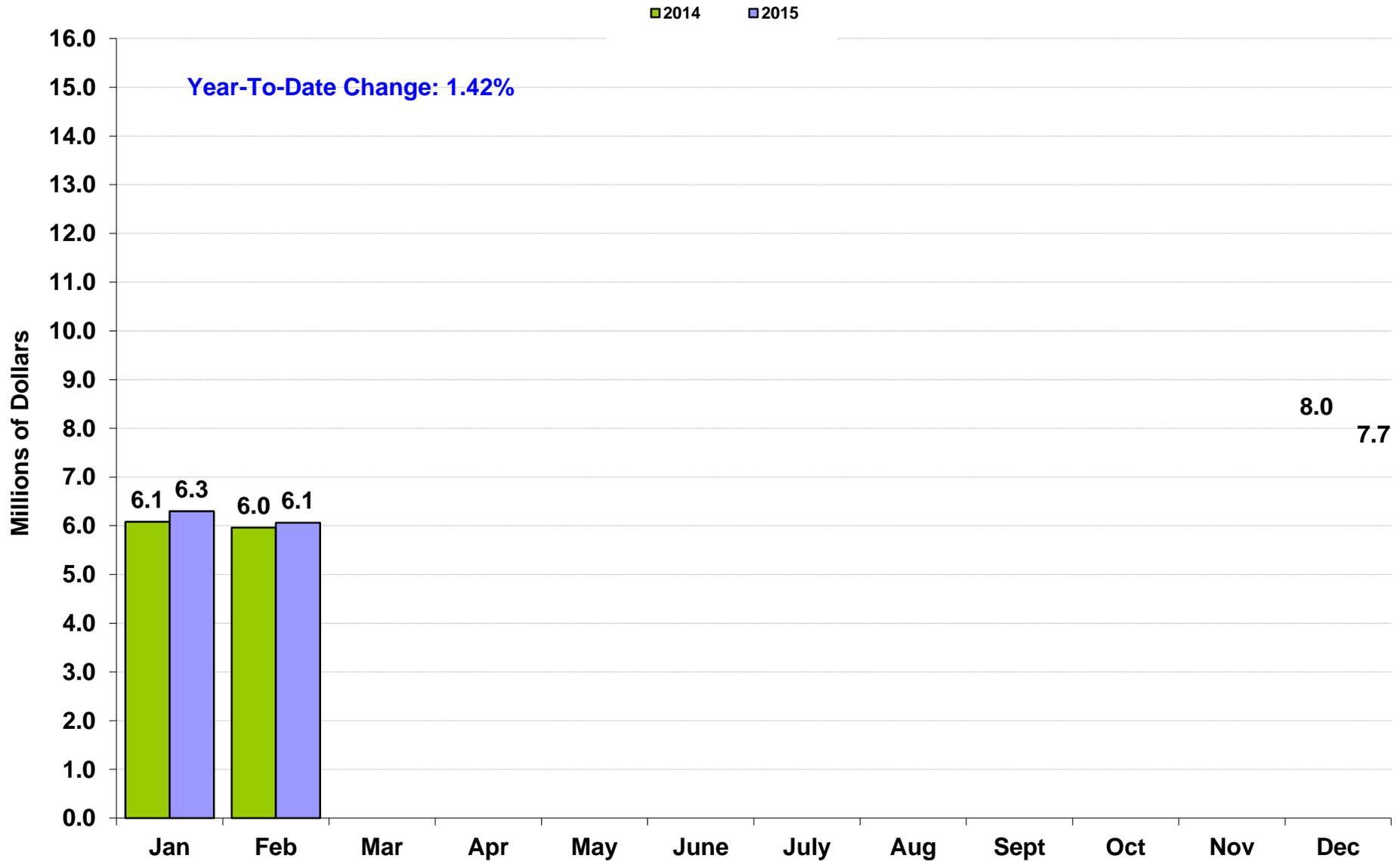


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

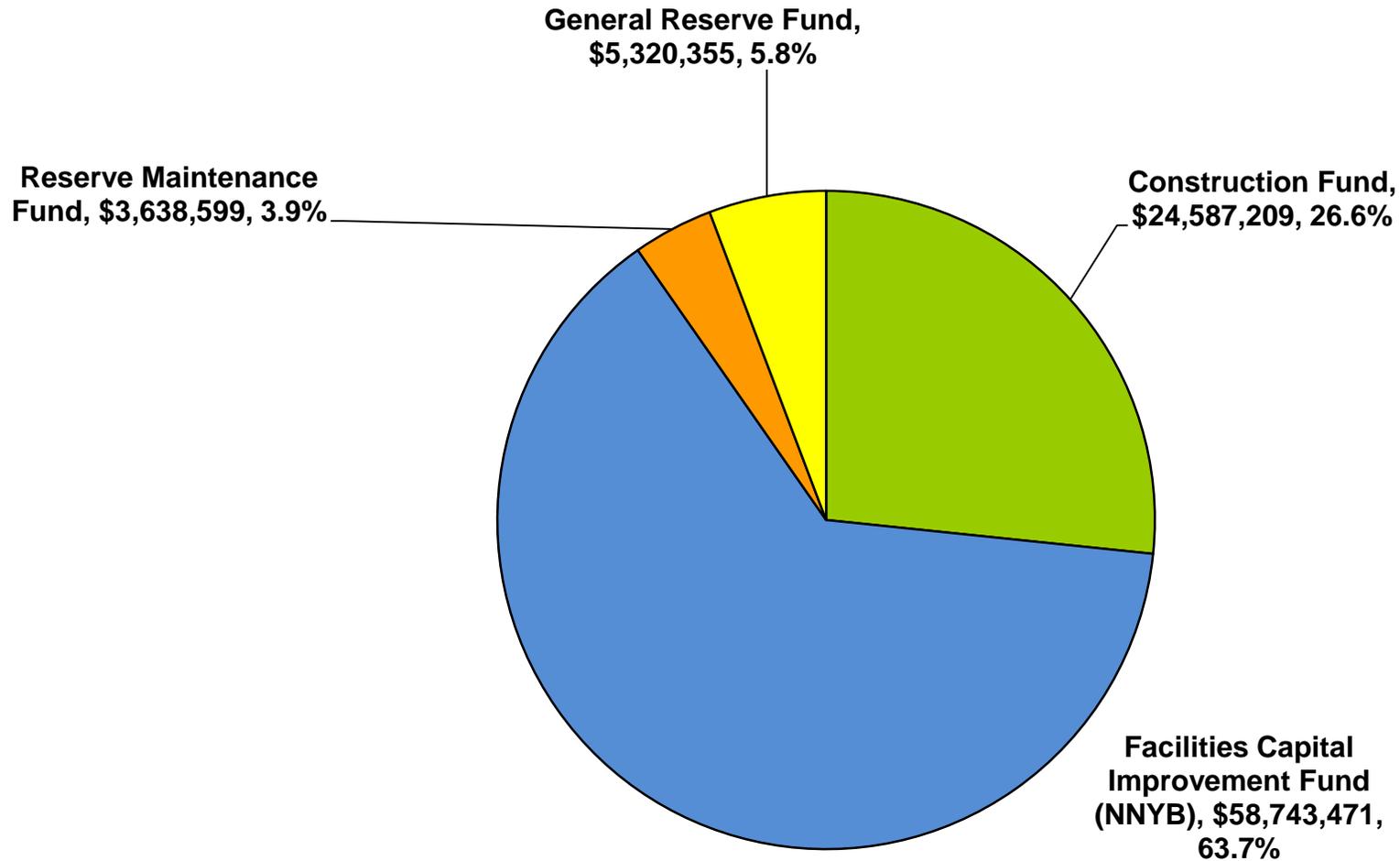


Thruway and Canal Capital Program

(Includes New NY Bridge Project)

2015 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$92.29 million



Note:

General Reserve Fund (Cash): Canal Equipment & Capital

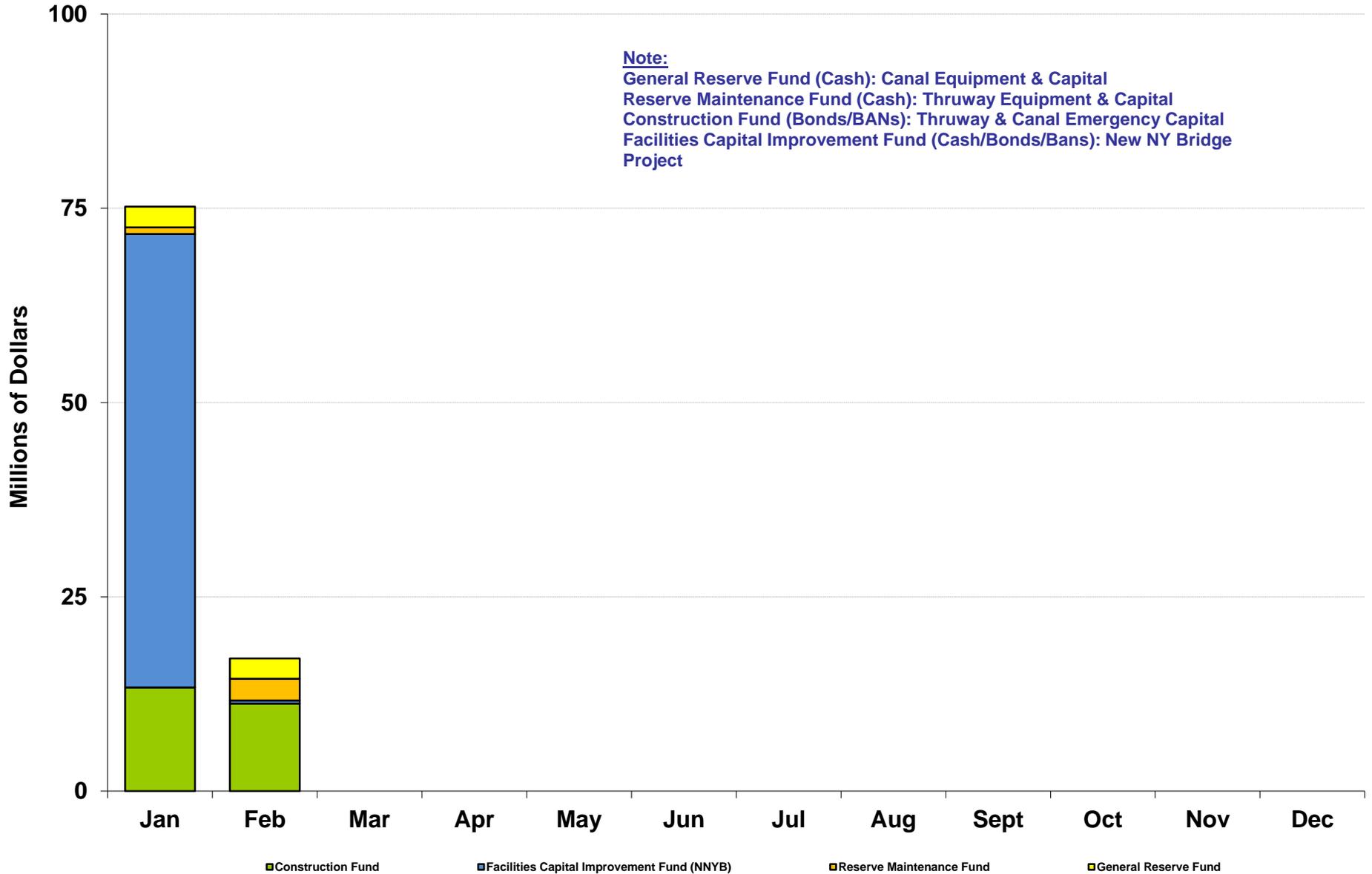
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds/BANs): Thruway & Canal Emergency Capital

Facilities Capital Improvement Fund (Cash/Bonds/Bans): New NY Bridge Project

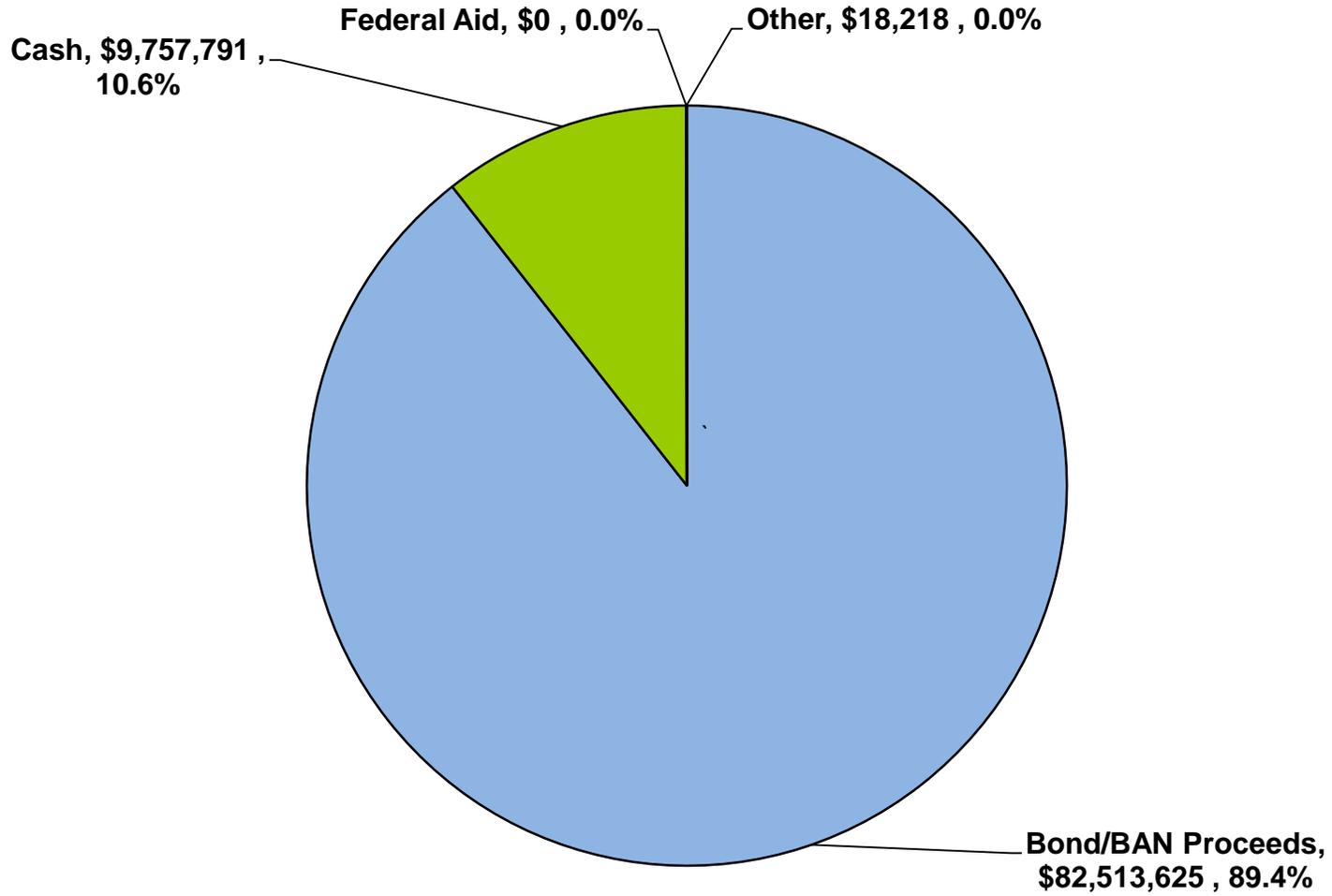
2015 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$92.29 million



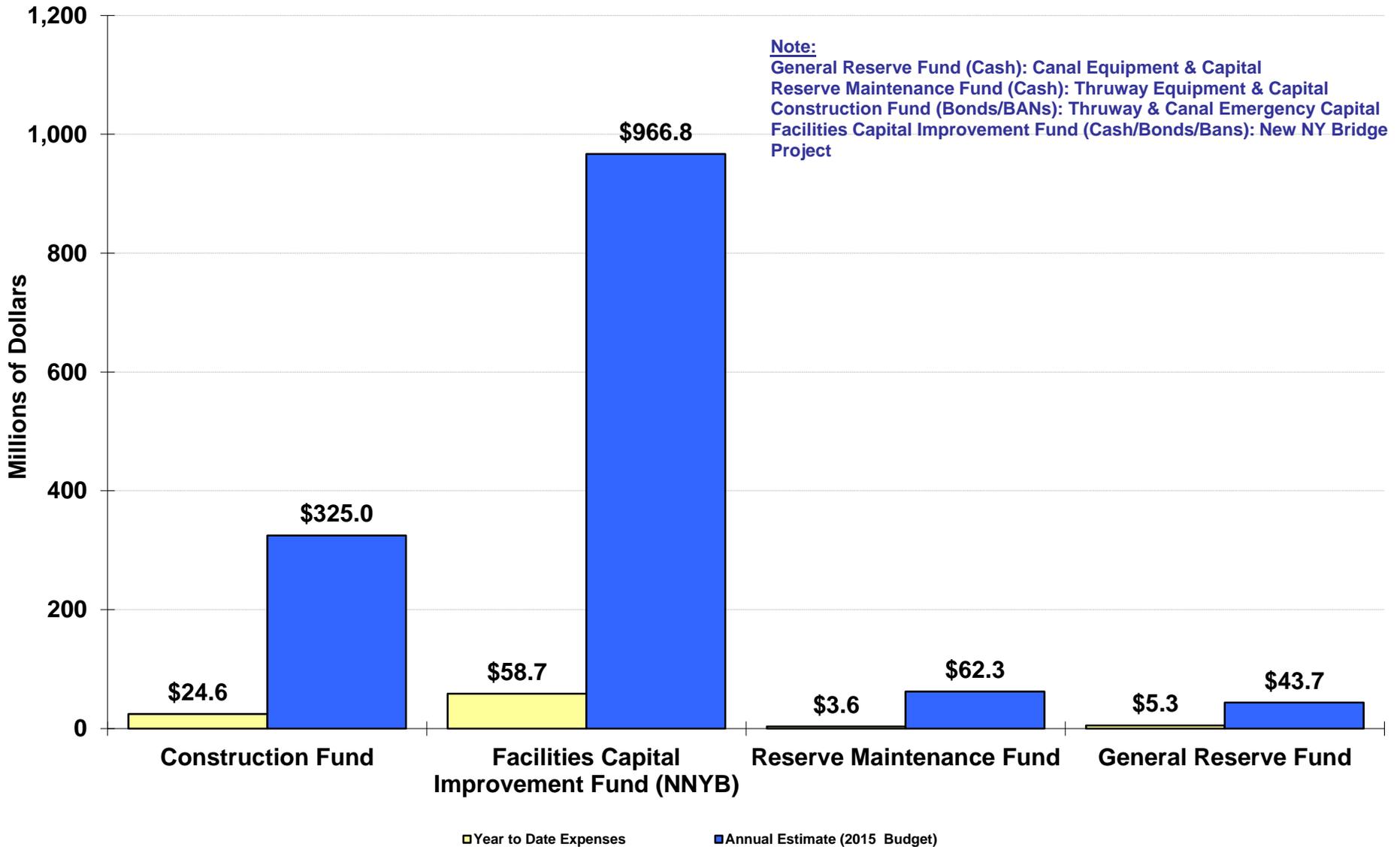
2015 YTD Capital Funding Sources

YTD Total Expenses = \$92.29 million

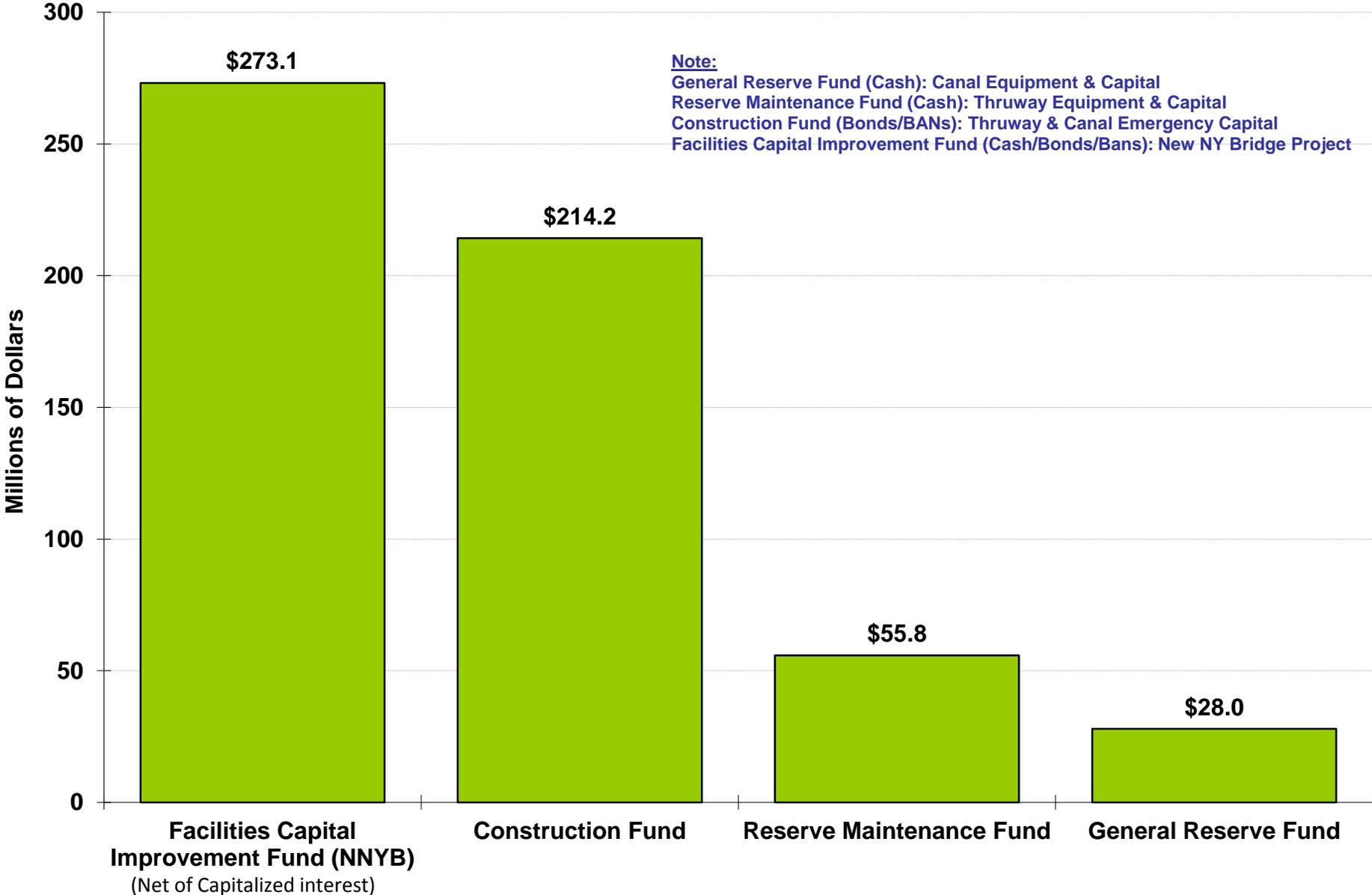


2015 YTD Capital Expenses, By Fund

YTD Total Expenses = \$92.29



2015 Capital Fund Balances at End of Month



Producer Price Inflation - Certain Construction Inputs

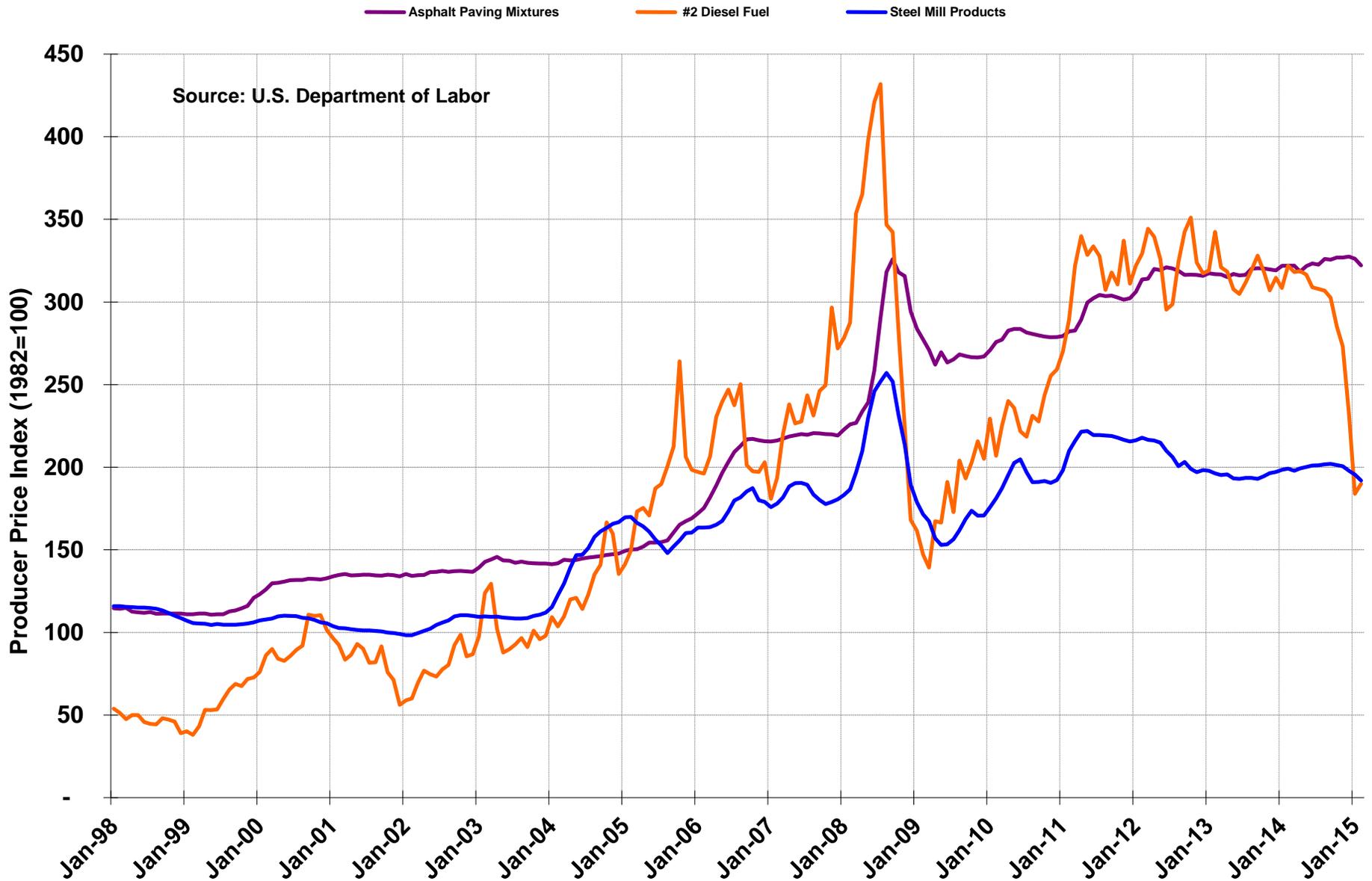
	Asphalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1999	0.4%	21.0%	-7.5%	2.6%	1.5%	2.9%	1.4%
2000	15.4%	62.8%	2.9%	2.9%	0.0%	1.0%	1.0%
2001	3.3%	-10.6%	-6.5%	2.6%	-1.6%	-0.2%	0.3%
2002	1.1%	-6.6%	3.5%	0.6%	-2.9%	3.1%	1.3%
2003	4.7%	29.0%	4.5%	0.6%	-0.2%	1.3%	1.5%
2004	1.6%	27.5%	34.4%	4.9%	0.8%	0.9%	3.4%
2005	8.3%	47.5%	8.5%	9.9%	-2.0%	4.4%	6.2%
2006	27.8%	14.7%	9.1%	10.1%	-3.4%	4.1%	4.3%
2007	9.2%	8.5%	5.0%	4.3%	1.4%	4.8%	2.4%
2008	24.5%	38.0%	20.6%	3.5%	0.5%	2.8%	3.2%
2009	-1.3%	-44.4%	-25.1%	1.6%	4.0%	4.4%	3.0%
2010	3.9%	29.0%	16.0%	-1.6%	1.0%	2.9%	0.2%
2011	6.0%	35.8%	12.8%	0.1%	0.8%	2.2%	3.1%
2012	6.9%	3.1%	-3.8%	2.0%	3.5%	2.9%	4.1%
2013	0.4%	-2.6%	-6.3%	2.8%	1.8%	1.7%	2.6%
2014	1.8%	-5.5%	0.0%	3.9%	2.5%	2.0%	1.7%
2015	-0.4%	-36.9%	-1.6%	3.0%	1.8%	1.2%	1.0%

Source: U.S. Department of Labor.

www.bls.gov/ppi

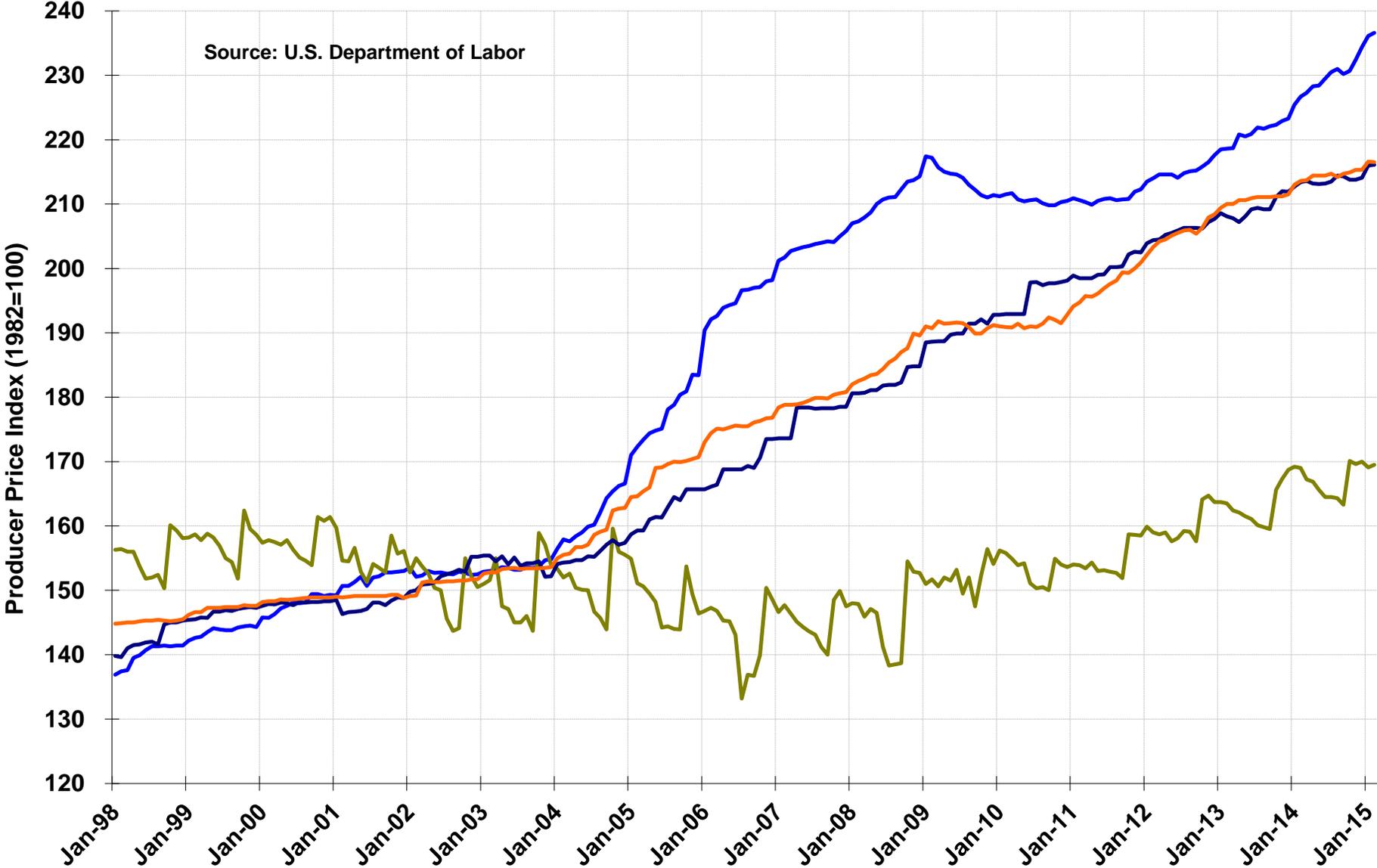
Producer Price Index							
	Asphalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1998	112.5	47.4	113.8	140.0	155.2	142.4	145.2
1999	113.0	57.3	105.3	143.7	157.5	146.6	147.2
2000	130.4	93.3	108.4	147.8	157.6	148.0	148.6
2001	134.6	83.4	101.3	151.7	155.0	147.7	149.1
2002	136.2	77.9	104.8	152.7	150.5	152.2	151.1
2003	142.6	100.5	109.5	153.6	150.2	154.2	153.3
2004	144.9	128.2	147.2	161.2	151.3	155.7	158.5
2005	156.9	189.1	159.7	177.2	148.4	162.5	168.3
2006	200.5	217.0	174.2	195.1	143.4	169.1	175.4
2007	218.9	235.5	182.9	203.5	145.3	177.2	179.6
2008	272.4	324.9	220.6	210.6	146.0	182.2	185.4
2009	269.0	180.6	165.2	214.0	151.8	190.3	191.0
2010	279.4	232.9	191.7	210.6	153.3	195.7	191.4
2011	296.1	316.2	216.2	210.9	154.6	200.0	197.4
2012	316.5	326.1	208.0	215.0	160.1	205.8	205.4
2013	317.9	317.7	195.0	221.0	162.9	209.3	210.7
2014	323.7	300.1	195.0	229.6	167.0	213.6	214.4
2015	322.5	189.3	191.9	236.5	170.1	216.1	216.5

Producer Prices: Construction Inputs



Producer Prices: Construction Inputs

Concrete Products Light Motor Trucks Heavy Trucks Const. Machinery & Equipment



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2014	2015	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	17,203,734	17,415,189	211,455	1.2%
Erie Section	2,632,987	2,639,903	6,916	0.3%
Total Ticket System	19,836,721	20,055,092	218,371	1.1%
Bridges and Barriers				
Grand Island South	1,705,399	1,704,488	(911)	-0.1%
Grand Island North	1,354,064	1,341,458	(12,606)	-0.9%
Tappan Zee	3,416,459	3,444,564	28,105	0.8%
Yonkers	2,367,895	2,459,817	91,922	3.9%
New Rochelle (I-95)	2,688,794	2,754,028	65,234	2.4%
Spring Valley (Commercial Only)	194,894	198,076	3,182	1.6%
Harriman	2,416,937	2,483,201	66,264	2.7%
Total Bridges and Barriers	14,144,442	14,385,632	241,190	1.7%
Total Trips	33,981,163	34,440,724	459,561	1.4%
Non-Revenue Trips	233,468	244,857	11,389	4.9%
Total Revenue Trips	33,747,695	34,195,867	448,172	1.3%

Revenue Trips - Type	2014	2015	Change	
Passenger	29,948,294	65,382,534	35,434,240	118.3%
Commercial	3,799,401	7,984,275	4,184,874	110.1%
Total Revenue Trips	33,747,695	73,366,809	39,619,114	117.4%

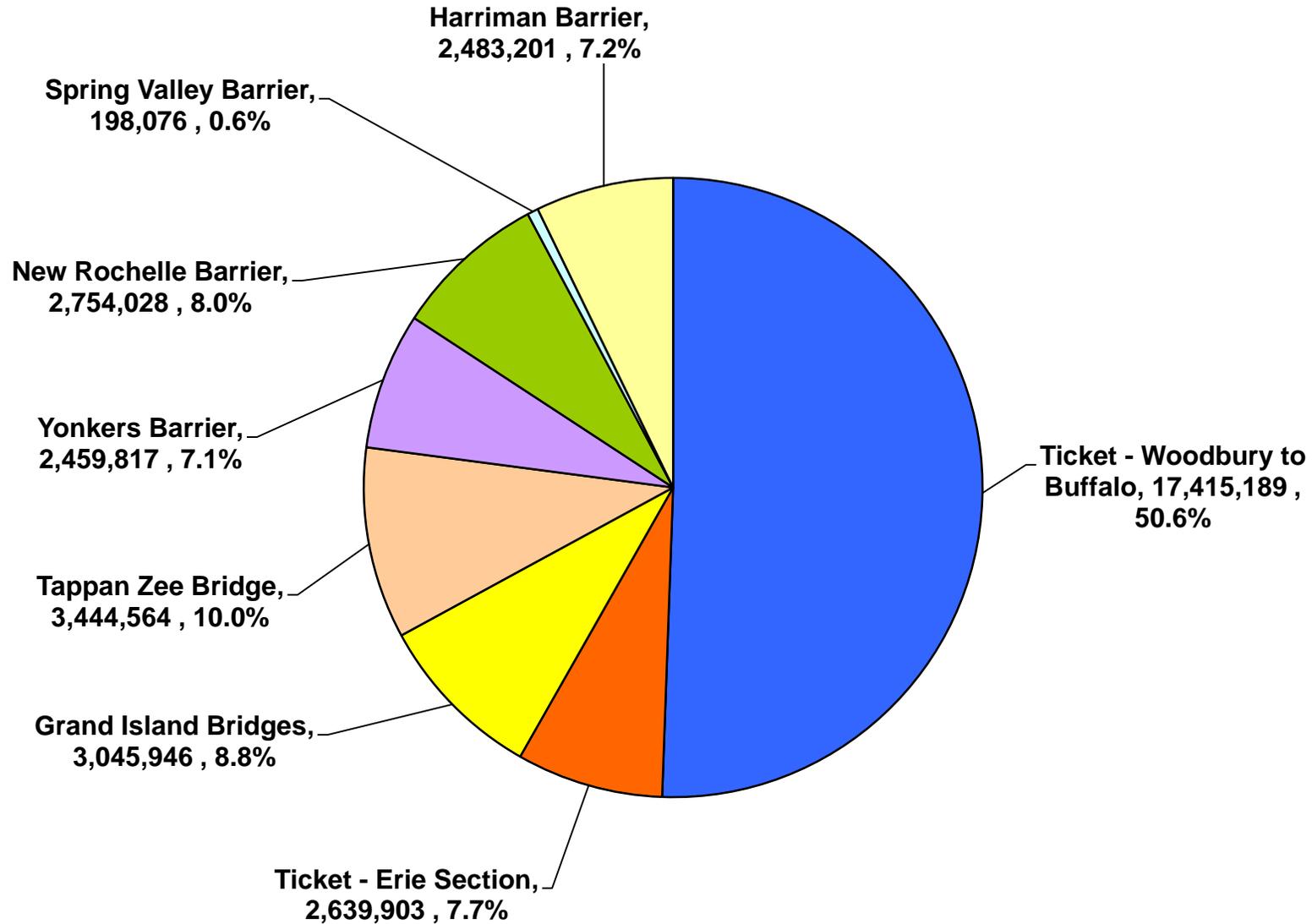
Miles Traveled - Revenue Trips

Toll Ticket System	713,868,345	725,517,311	11,648,966	1.6%
NY Division Bridge/Barriers	196,890,349	201,378,278	4,487,929	2.3%
Williamsville-Lackawanna	45,590,245	45,647,302	57,057	0.1%
Grand Island Bridges	30,453,800	30,304,680	(149,120)	-0.5%
Total Revenue Trip Miles	986,802,739	1,002,847,571	16,044,832	1.6%

Average Trip Length (Miles) - All Trips - Ticketed System

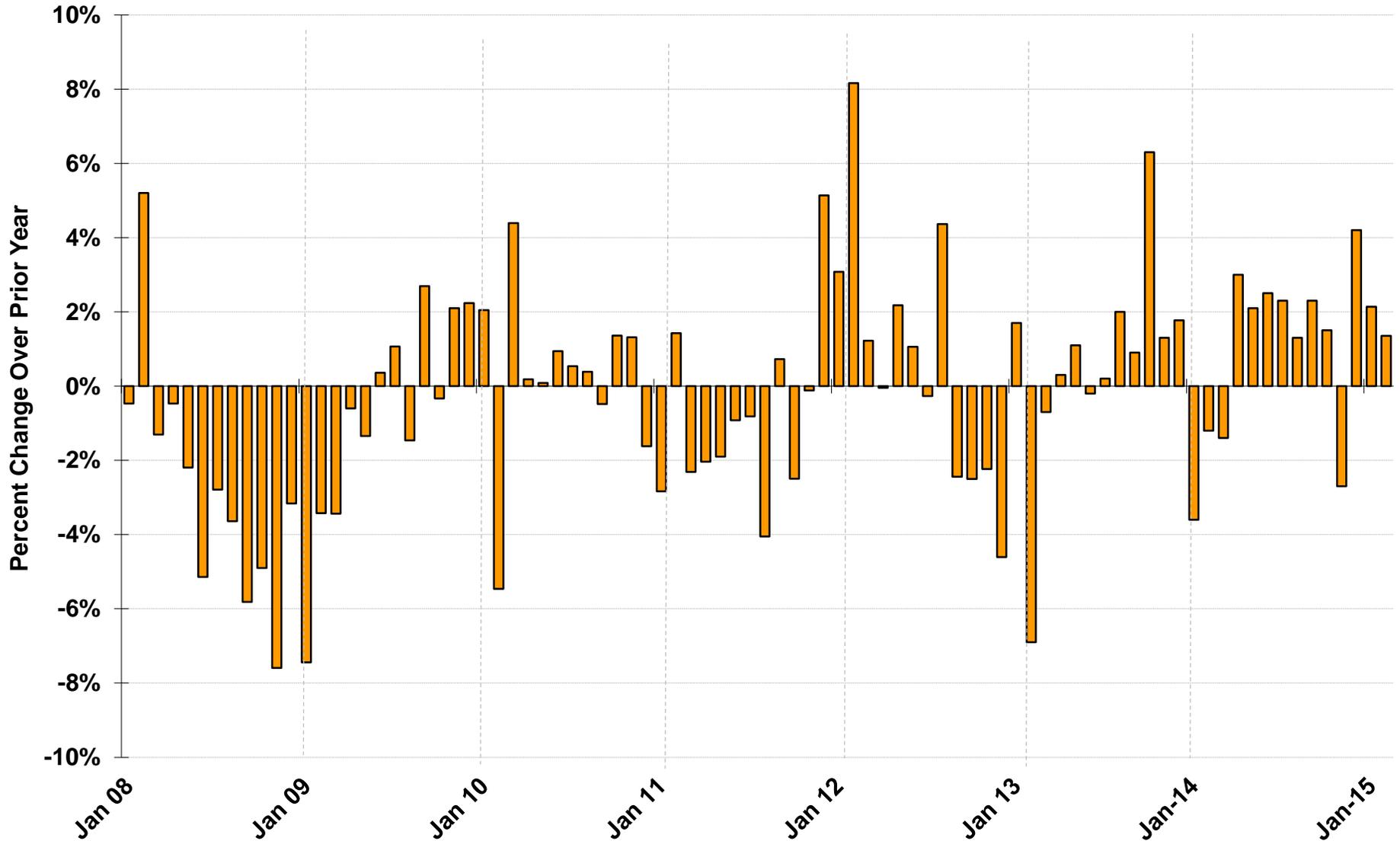
Passenger	33.06	33.20	0.14	0.4%
Commercial	59.67	60.25	0.58	1.0%
Overall	36.31	36.51	0.20	0.6%

2015 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

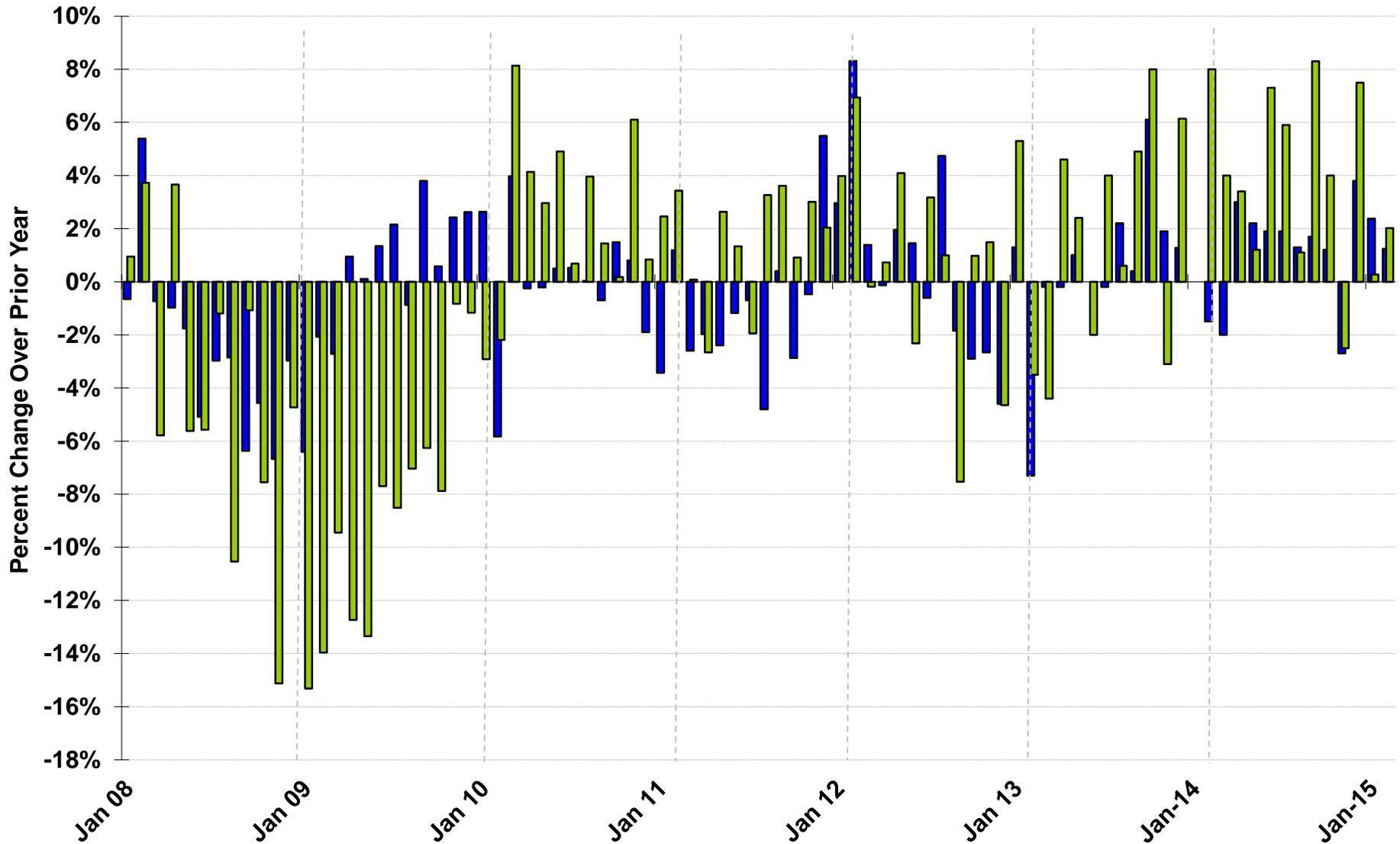
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

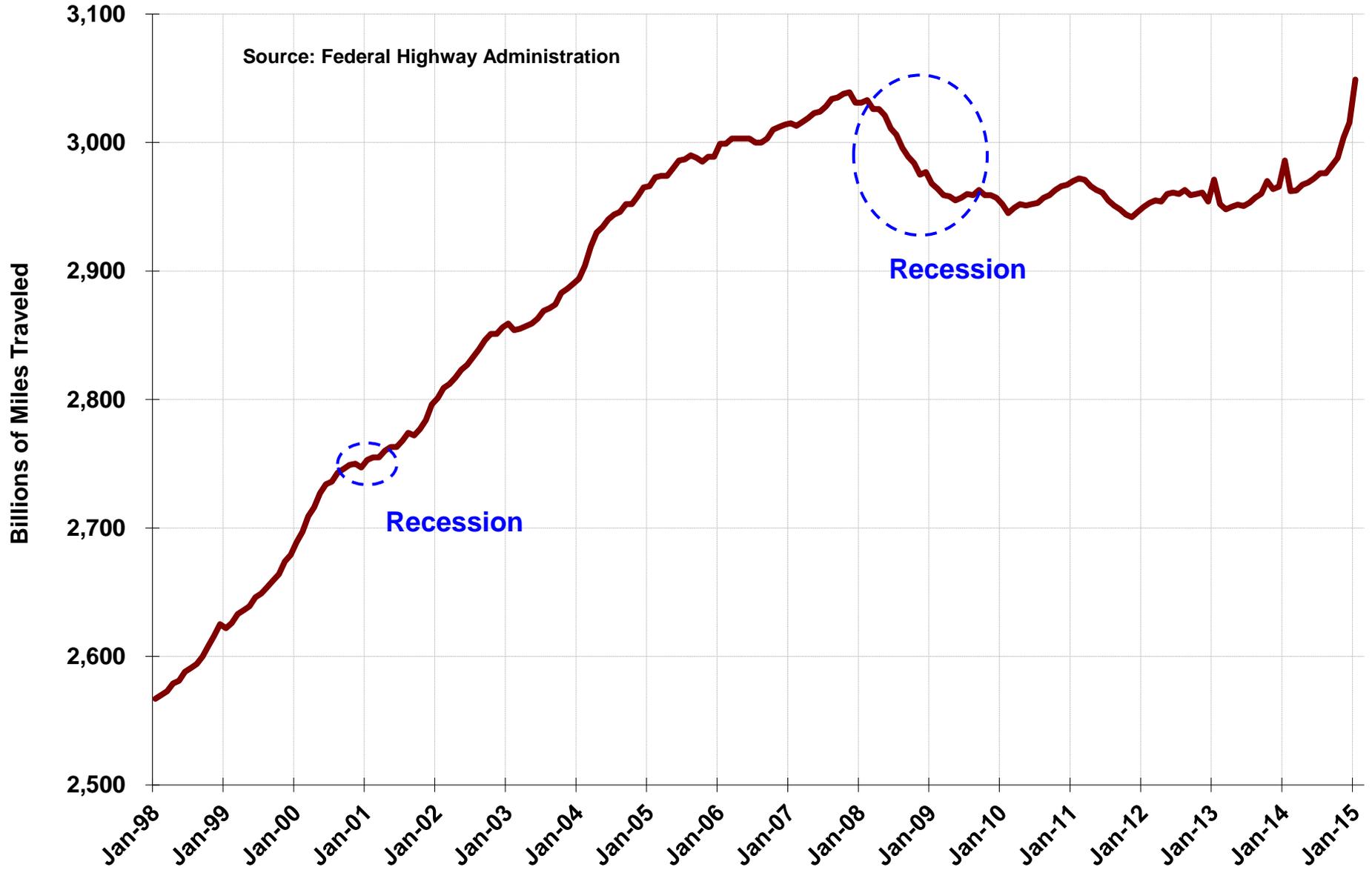
■ Passenger ■ Commercial



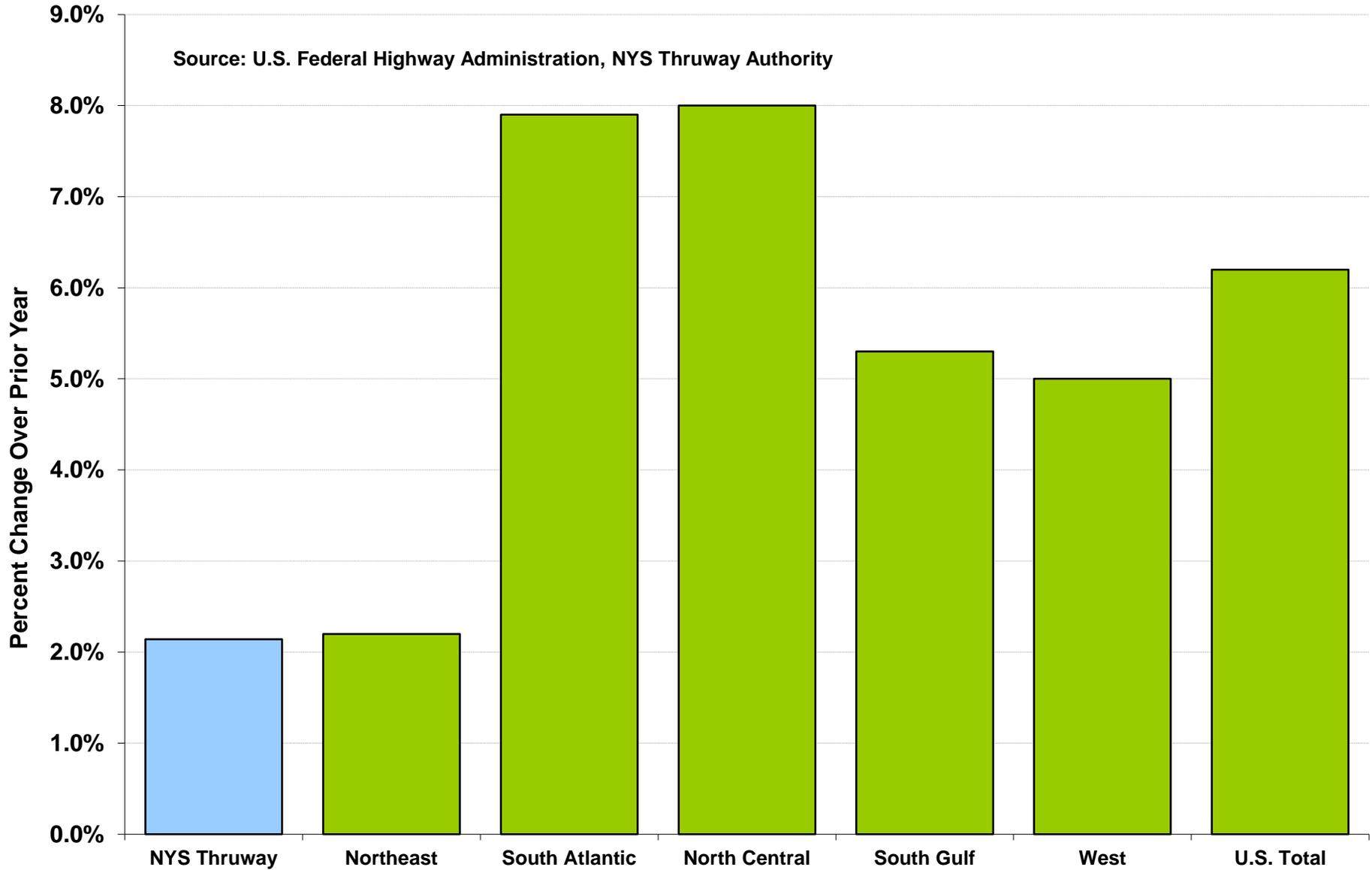
U.S. Traffic Information

Miles Traveled - All U.S. Roads & Highways

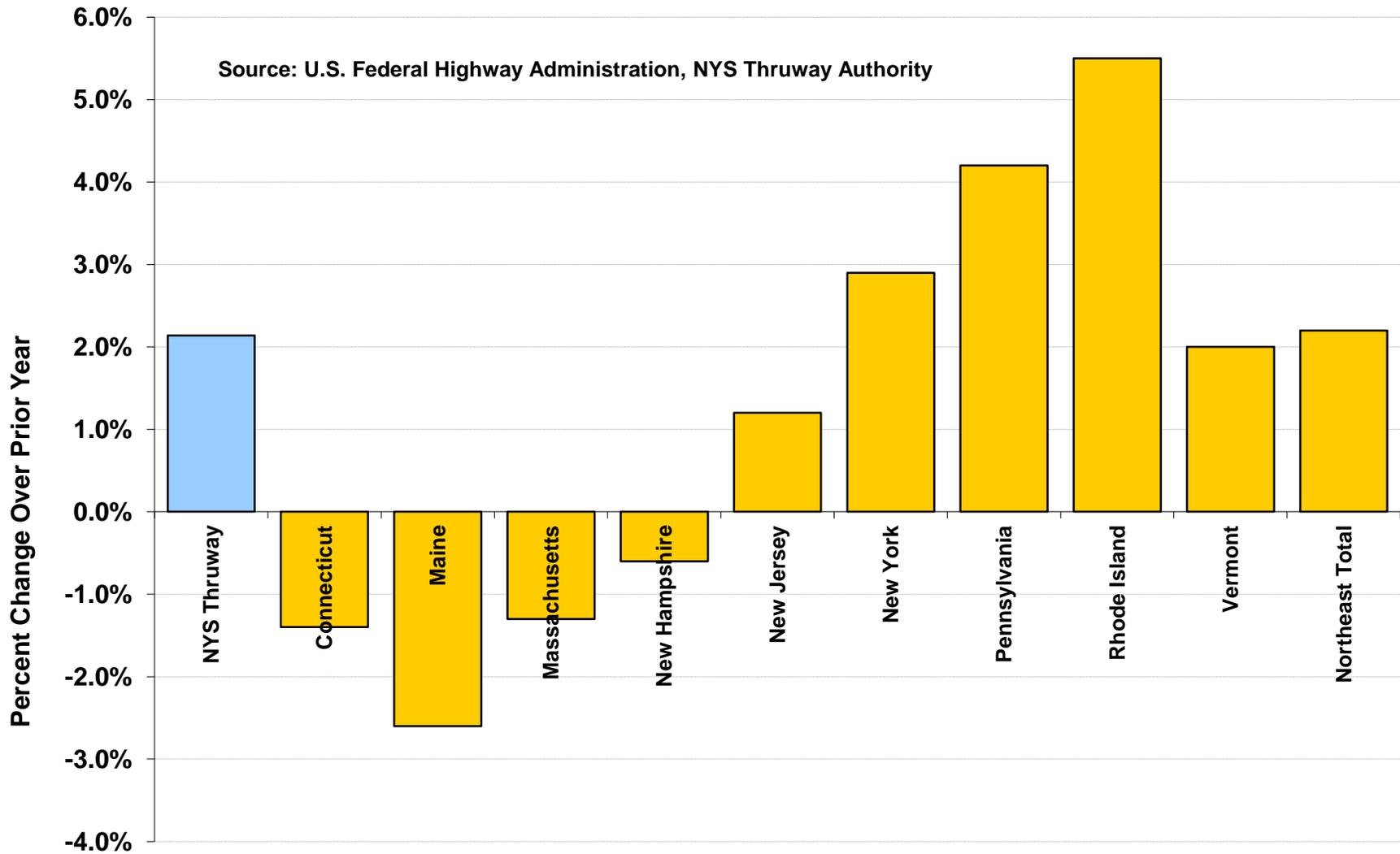
Twelve Month Moving Average



Percent Change in Miles Traveled in the U.S. (All Roads vs. Thruway - October)

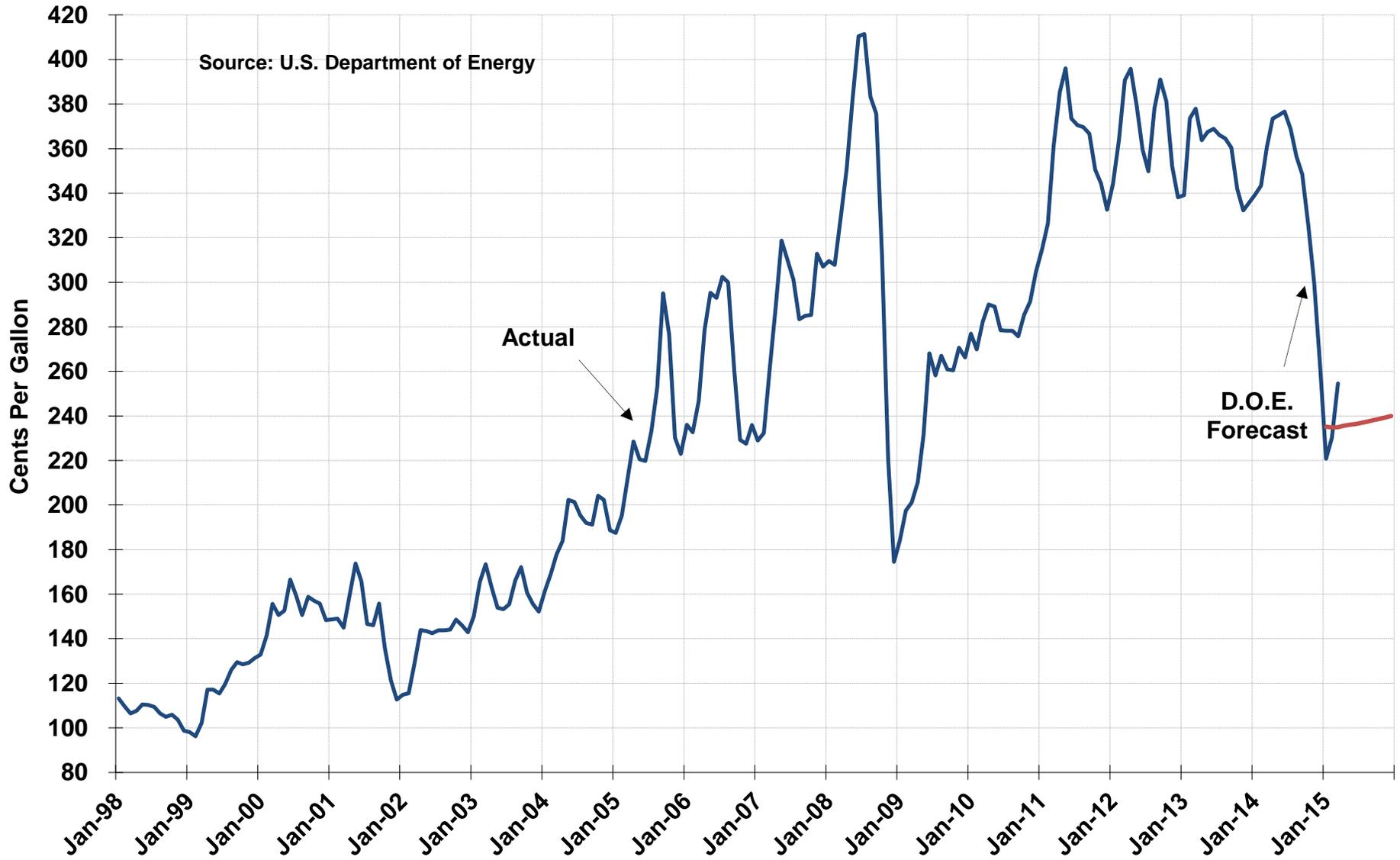


Percent Change in Miles Traveled in the Northeast (All Roads vs. Thruway - October)

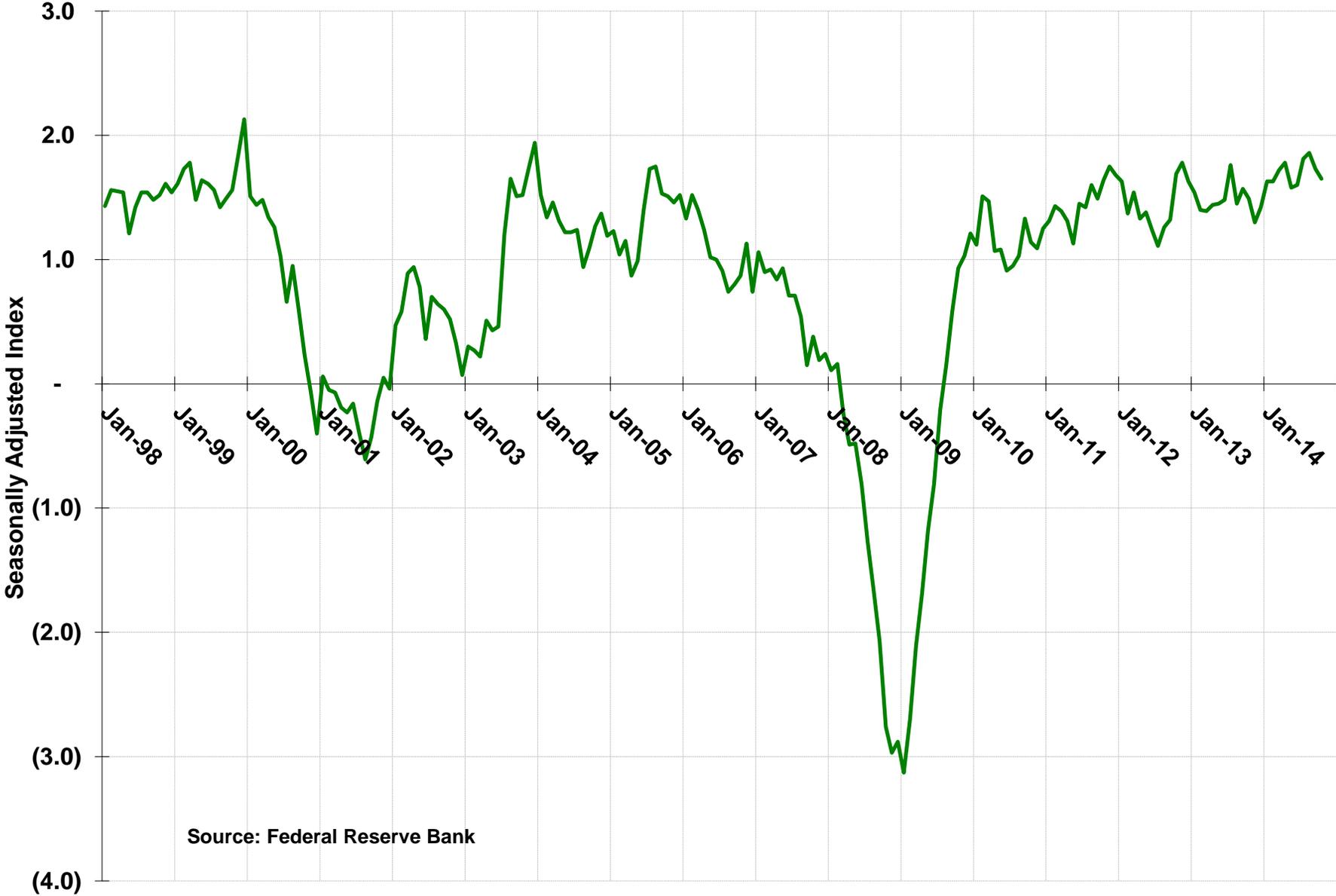


Economic Data

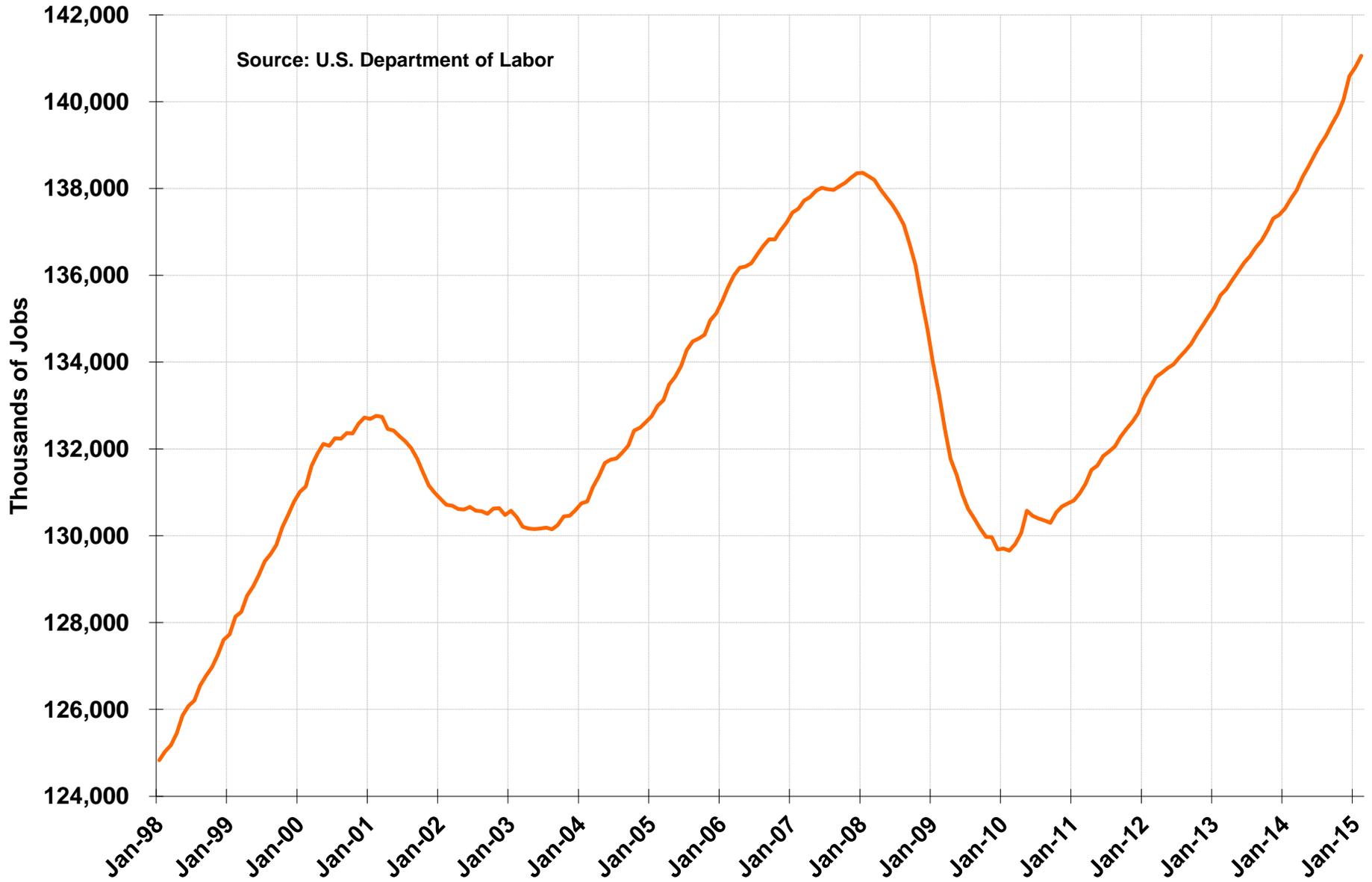
Average Retail Price of Gasoline in U.S. All Grades



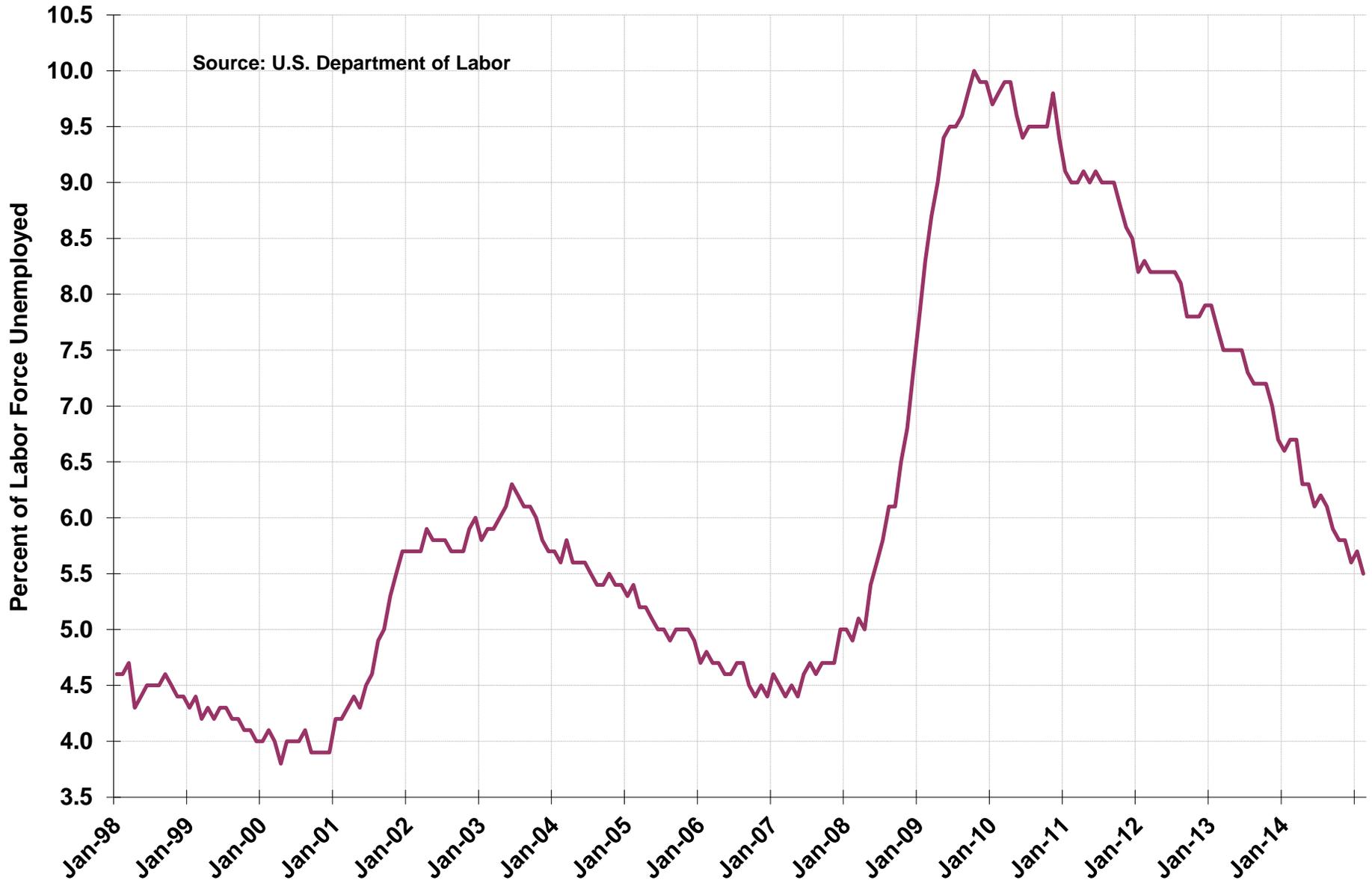
Index of Leading Economic Indicators



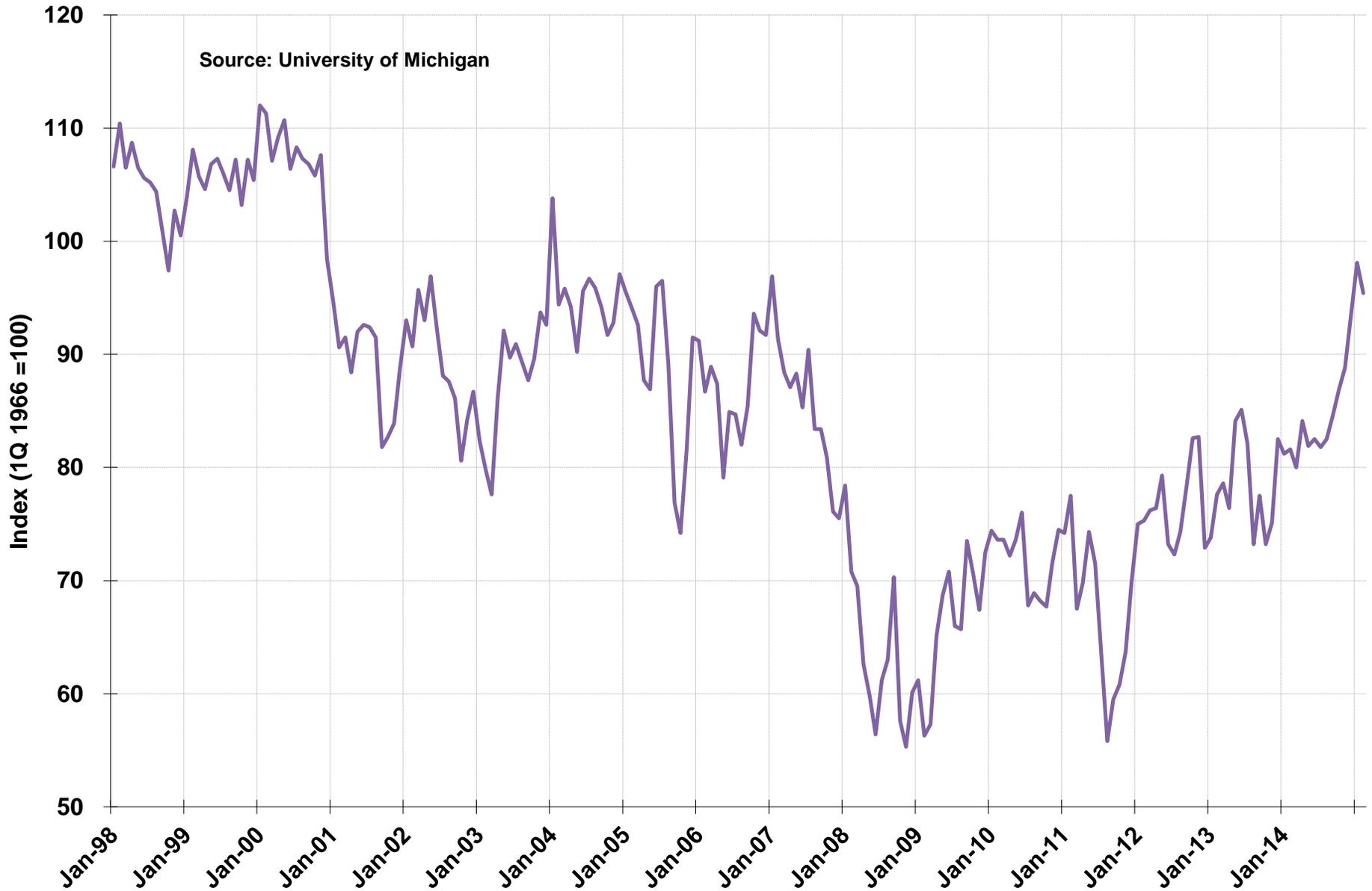
U.S. Non-Agricultural Jobs



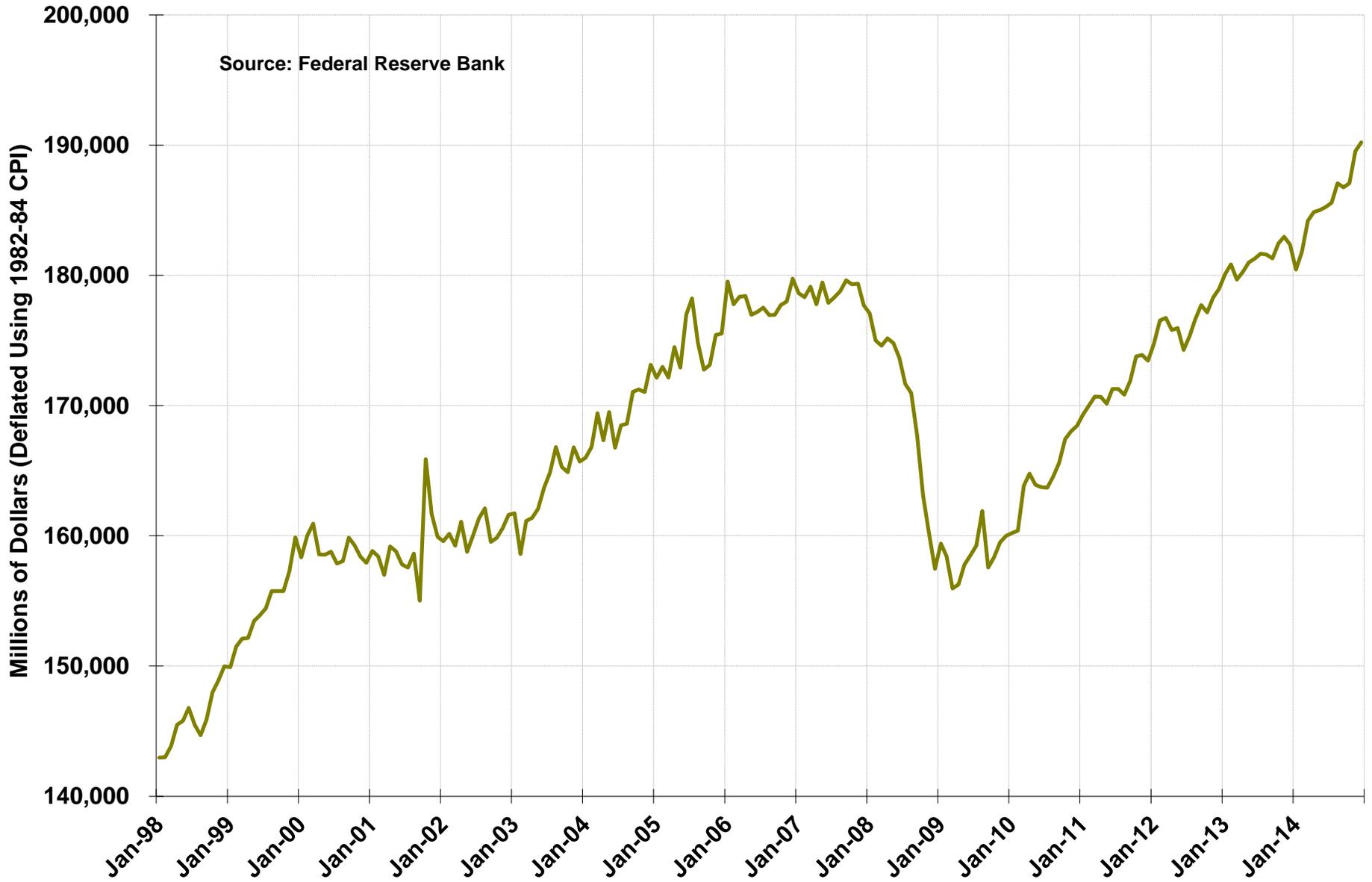
U.S. Unemployment Rate



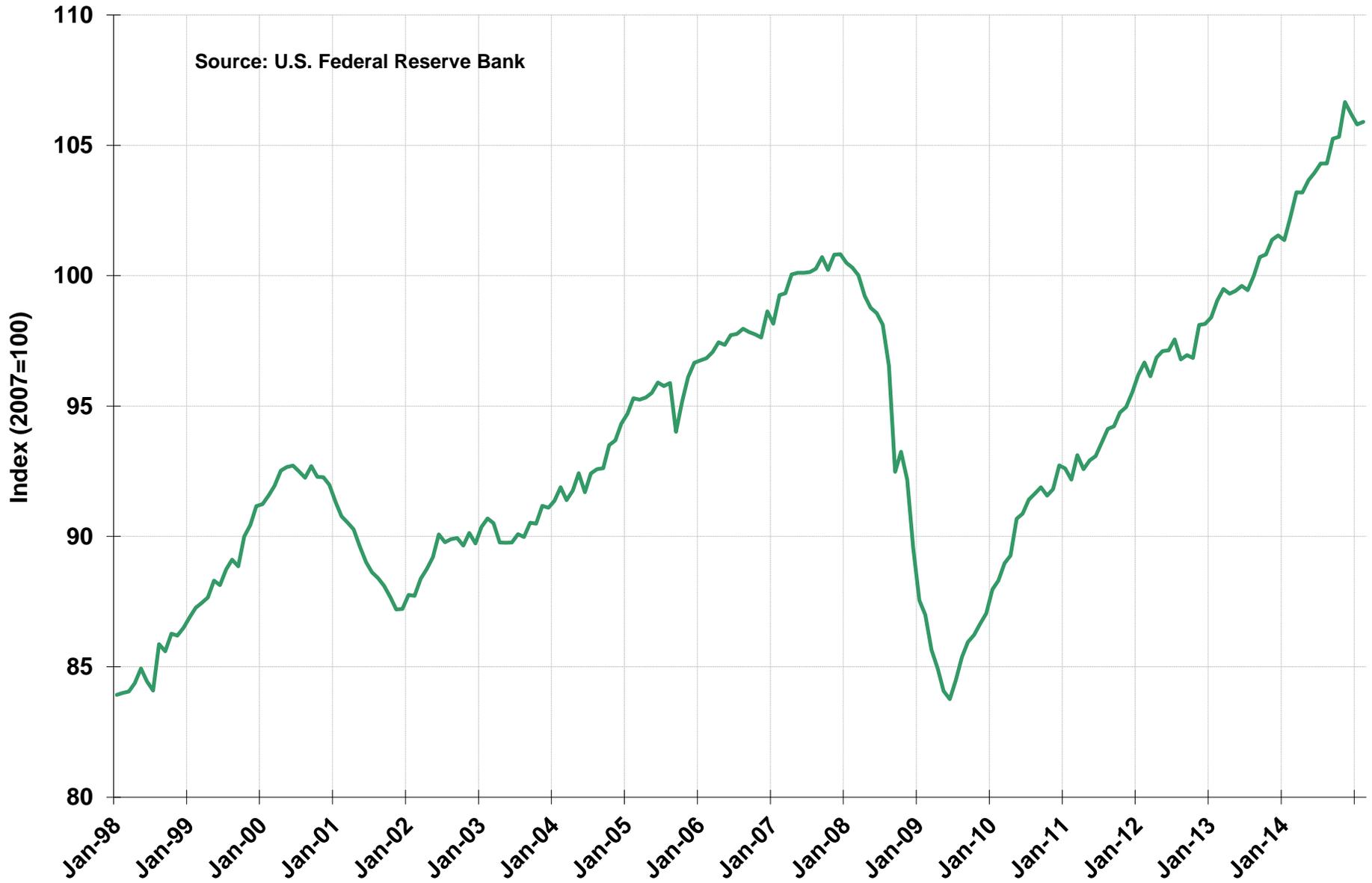
Index of Consumer Sentiment



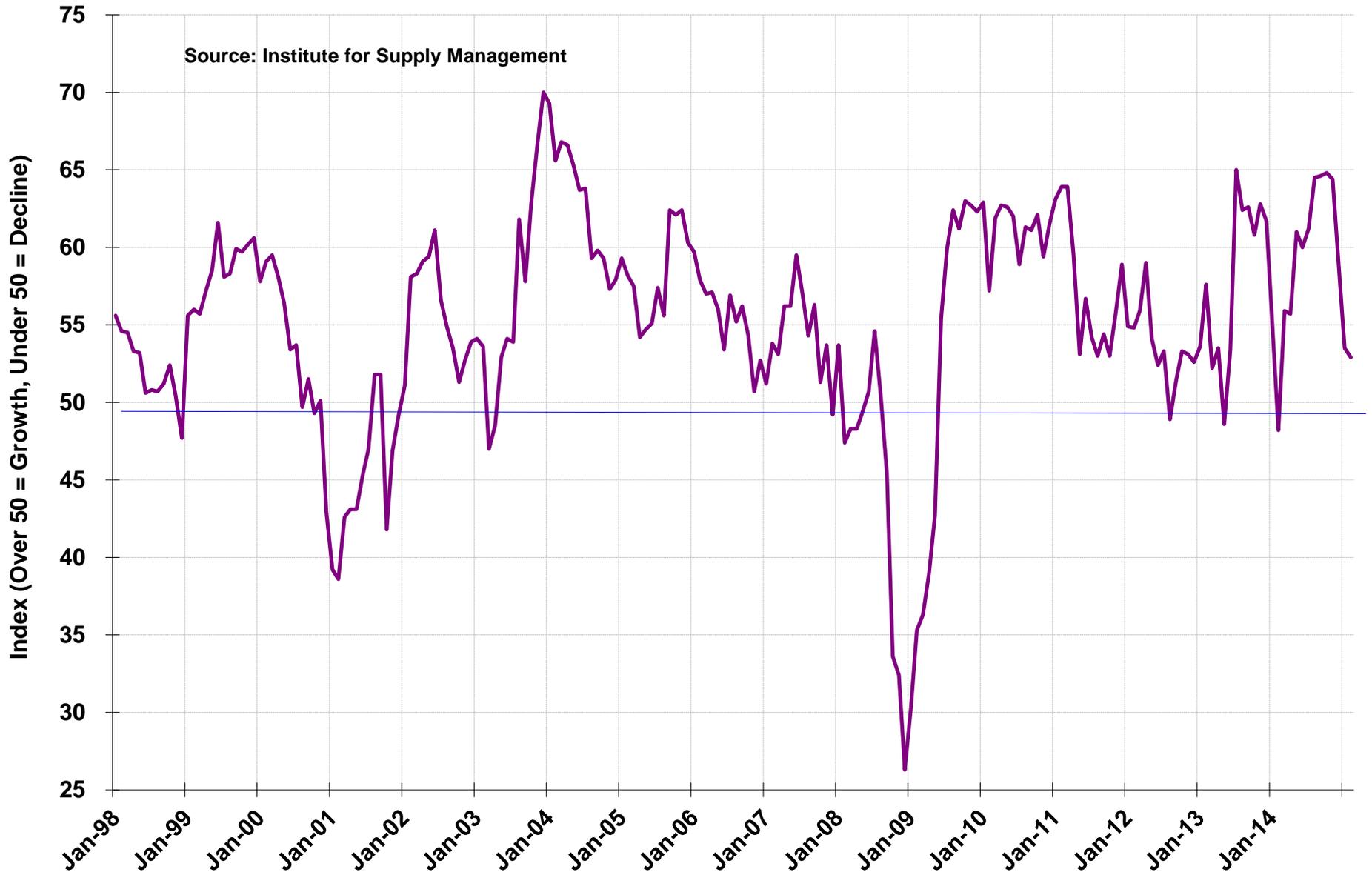
Real U.S. Retail Sales



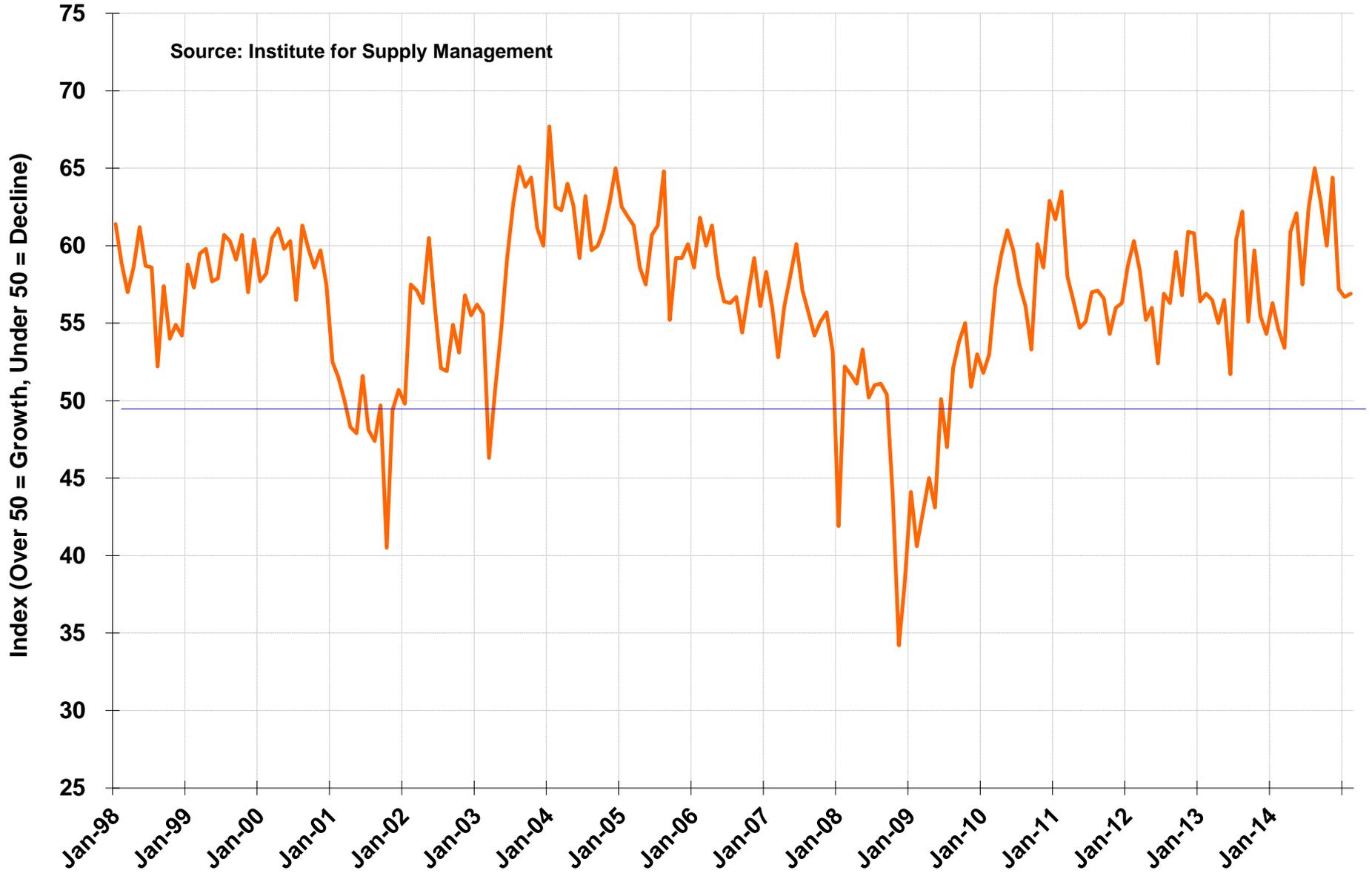
U.S. Industrial Production Index - All Industries



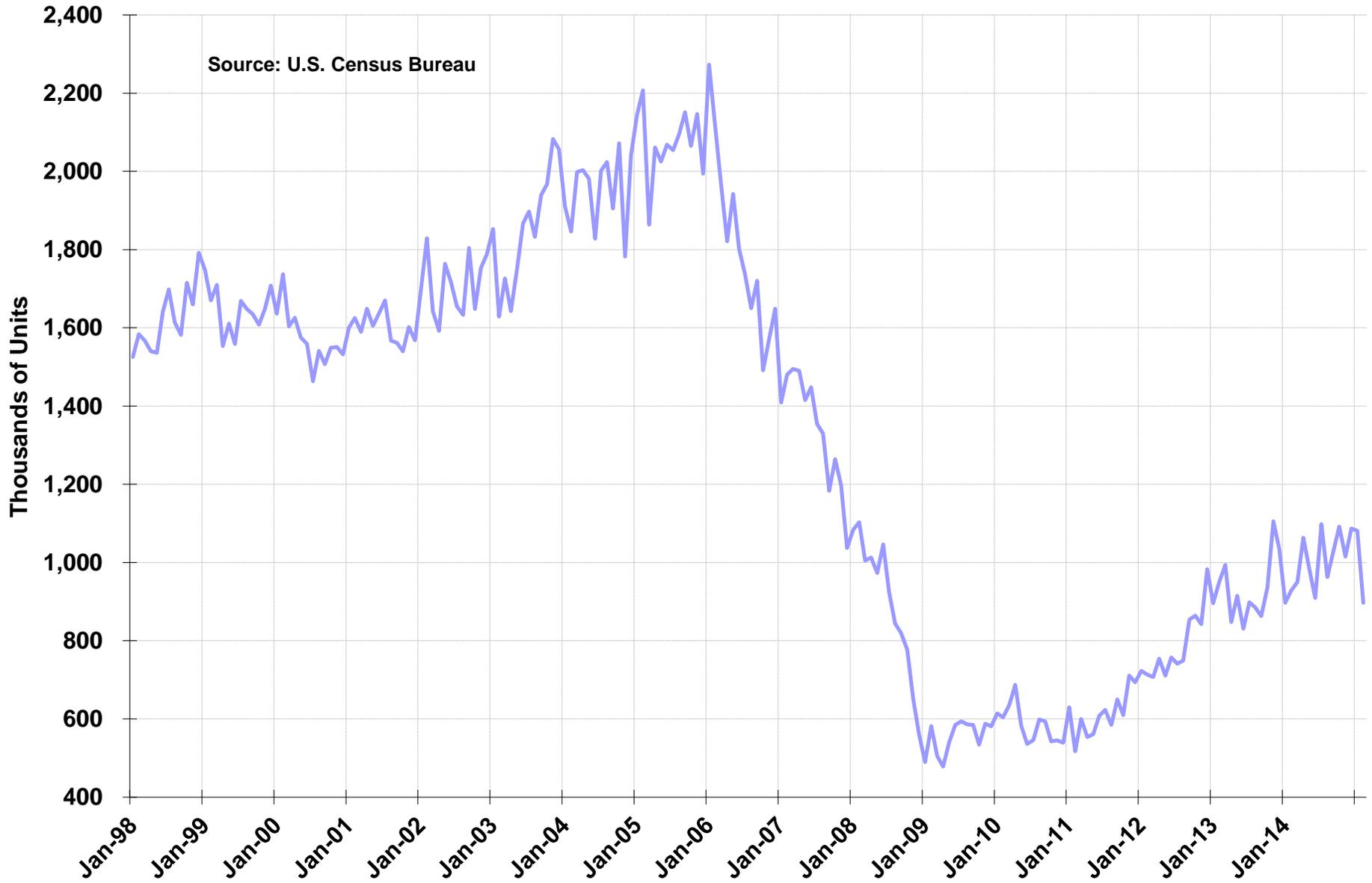
U.S. Manufacturing Business Activity Index



U.S. Non-Manufacturing Business Activity Index

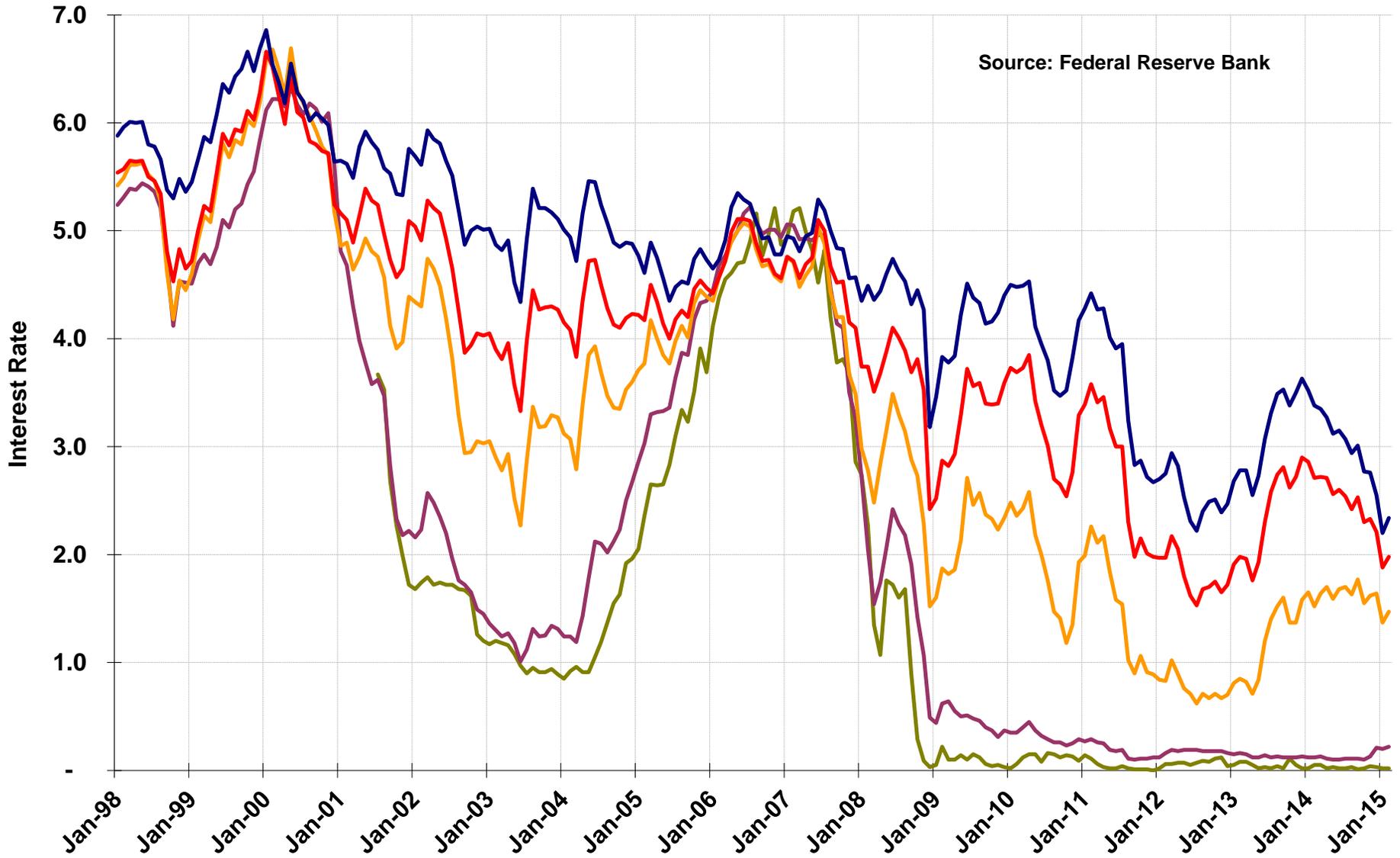


U.S. Privately-Owned Housing Starts

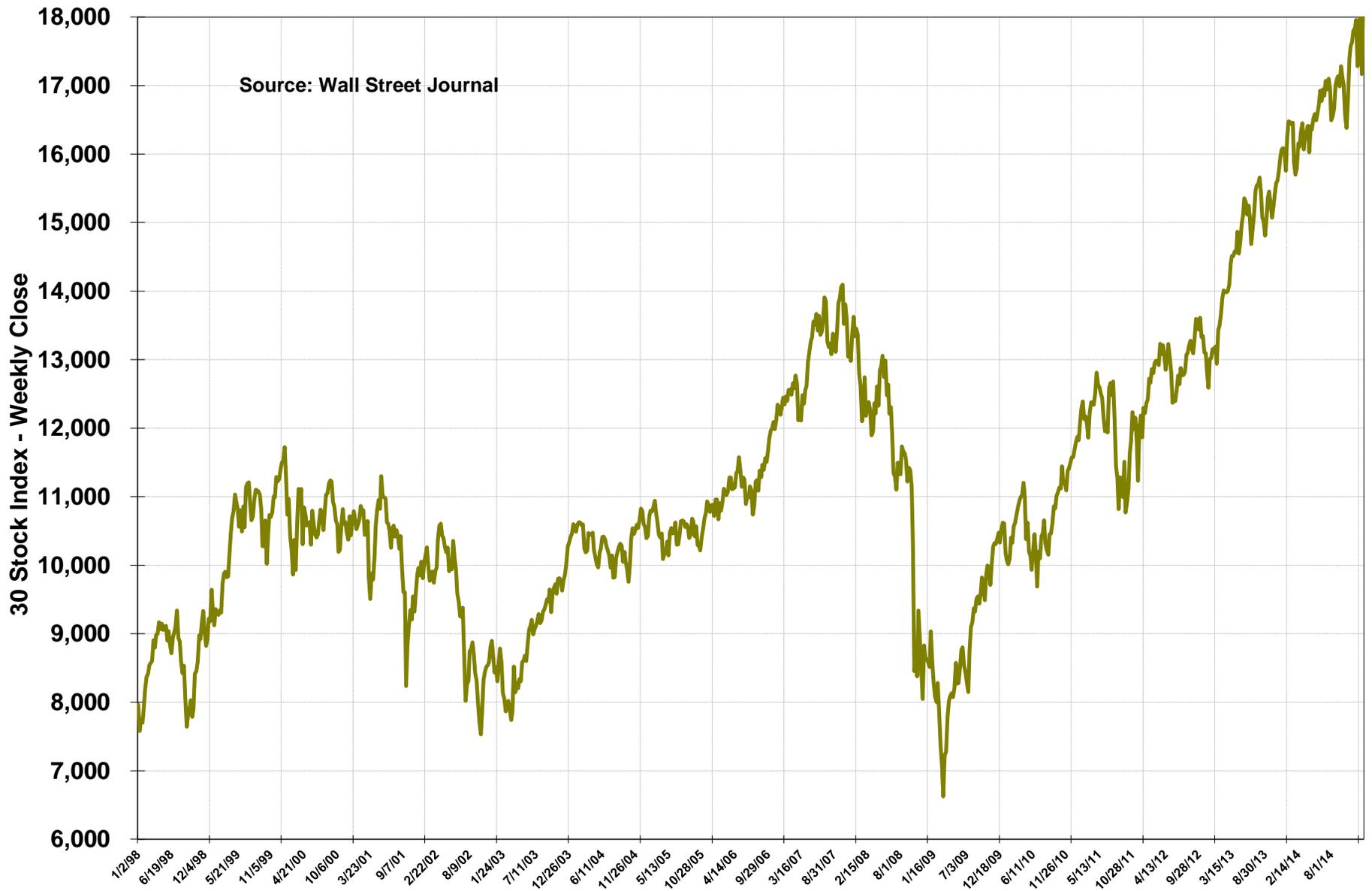


U.S. Treasury Rates

1-Month 1-Year 5-Year 10-Year 20-Year



Dow Jones Industrial Average



Operating Expenses and Revenues (Variance from 2015 Budget)

