



New York State Thruway Authority

# Monthly Financial Report

December 2015  
Supplement

New York State Canal Corporation



Thruway  
Authority

Canal  
Corporation



# Operating Results

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## Operating Expenses

Category	Year-To-Date			Percent Change
	2014	2015	Change	
<b>Thruway Operating Expenses</b>				
Admin and General	\$18,879,337	\$17,248,043	(\$1,631,294)	-8.6%
Engineering Services	7,733,941	6,016,923	(1,717,018)	-22.2%
Maintenance Engineering				
Thruway Maintenance	79,522,049	78,862,047	(660,002)	-0.8%
Equipment Maintenance	32,545,714	29,881,804	(2,663,910)	-8.2%
Finance and Accounts	7,764,888	7,900,423	135,535	1.7%
Operations				
Traffic and Services	7,322,214	7,139,361	(182,853)	-2.5%
State Police	0	0	0	0.0%
Toll Collection	36,487,109	35,108,959	(1,378,150)	-3.8%
General Charges *	141,107,570	137,867,415	(3,240,155)	-2.3%
<b>Total Thruway Operating</b>	<b>\$331,362,822</b>	<b>\$320,024,975</b>	<b>(\$11,337,847)</b>	<b>-3.4%</b>
<b>OAP Operating Expenses</b>				
Canal Corporation *	\$63,506,690	\$59,762,238	(\$3,744,452)	-5.9%
<b>Total OAP Operating Expenses</b>	<b>\$63,506,690</b>	<b>\$59,762,238</b>	<b>(3,744,452)</b>	<b>-5.9%</b>
<b>Total Operating Expenses</b>	<b>\$394,869,512</b>	<b>\$379,787,213</b>	<b>(\$15,082,299)</b>	<b>-3.8%</b>

\* Includes unfunded OPEB and Pension Adjustment (See Notes D and F of Monthly Statement) and are as follows:

Pension Contributions	\$27,091,019	\$25,605,334	(\$1,485,685)	-5.5%
Pension Adjustment LT liability and deferred Pension resources		(\$9,024,315)	(\$9,024,315)	
	53,558,772	54,854,984	1,296,212	2.4%
Unfunded Health Insurance & Other Benefits	39,359,000	43,947,000	4,588,000	11.7%
Workers' Compensation Insurance	7,051,183	7,807,244	756,061	10.7%
E-ZPass Account Management	27,473,471	29,258,008	1,784,537	6.5%
State Reimbursement	(24,000,000)	(21,500,000)	2,500,000	-10.4%
Other General Charges	10,574,125	(2,105,155)	(12,679,280)	-119.9%
<b>Total General Charges</b>	<b>\$141,107,570</b>	<b>\$137,867,415</b>	<b>(\$3,240,155)</b>	<b>-2.3%</b>

## Operating Revenues

Category	Year-To-Date			Percent Change
	2014	2015	Change	
<b>Toll Revenue</b>	\$664,078,628	\$691,692,805	\$27,614,177	4.2%
Passenger Revenue	413,211,290	427,848,154	14,636,864	3.5%
Commercial Revenue	250,867,338	263,844,651	12,977,313	5.2%
<b>Concession Revenue</b>	13,586,159	14,603,452	1,017,293	7.5%
Gasoline Revenue	2,539,351	2,760,880	221,529	8.7%
Restaurant Revenue	11,046,808	11,842,572	795,764	7.2%
<b>Interest Earnings</b>	54,575	135,991	81,416	149.2%
<b>Special Hauling Permits</b>	2,121,621	2,374,666	253,045	11.9%
<b>Sundry Revenue</b>	16,471,329	17,398,667	927,338	5.6%
<b>Total Operating Revenue</b>	<b>\$696,312,312</b>	<b>\$726,205,581</b>	<b>\$29,893,269</b>	<b>4.3%</b>

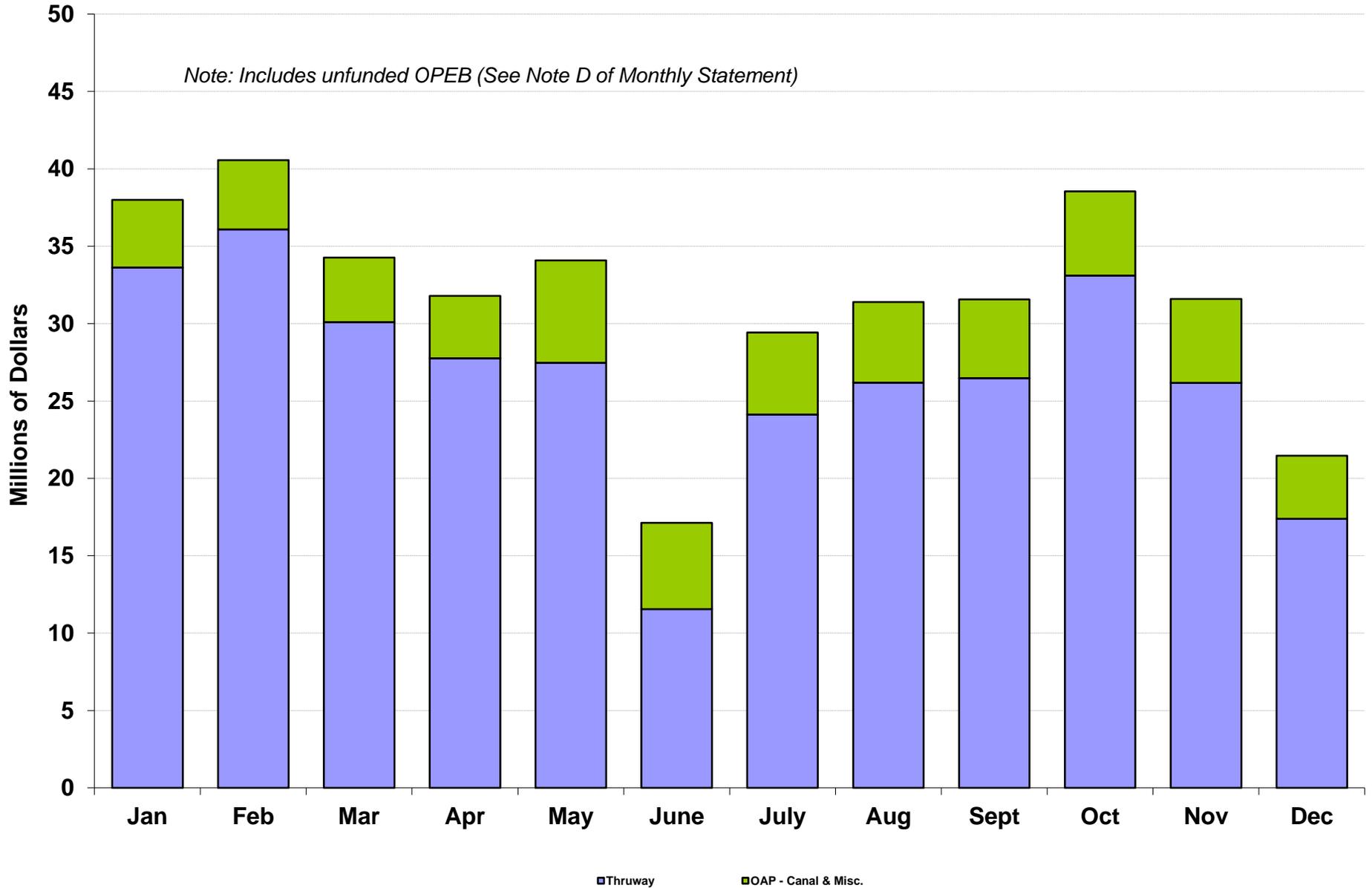
## Operating Budget vs. Actual

	Year-To-Date			
	2015 Modified Budget	Actual	Difference	Percent Difference
<b>Total Operating Expenses:</b>				
Thruway Operating Expenses *	\$292,922,491	\$287,399,638	(\$5,522,853)	-1.9%
Claims and Environmental Reserves	1,750,000	1,750,000	0	0.0%
OAP Operating Expenses **	52,983,259	51,005,542	(1,977,717)	-3.7%
Total Operating Expenses	\$347,655,750	\$340,155,180	(\$7,500,570)	-2.2%
<b>Total Operating Revenues:</b>				
Net Toll Revenue	\$679,189,140	\$691,692,805	\$12,503,665	1.8%
Concession Revenue	13,435,000	14,603,452	1,168,452	8.7%
Sundry, Interest & Special Hauling Revenue	19,179,151	19,909,324	730,173	3.8%
Total Operating Revenue	\$711,803,291	\$726,205,581	\$14,402,290	2.0%

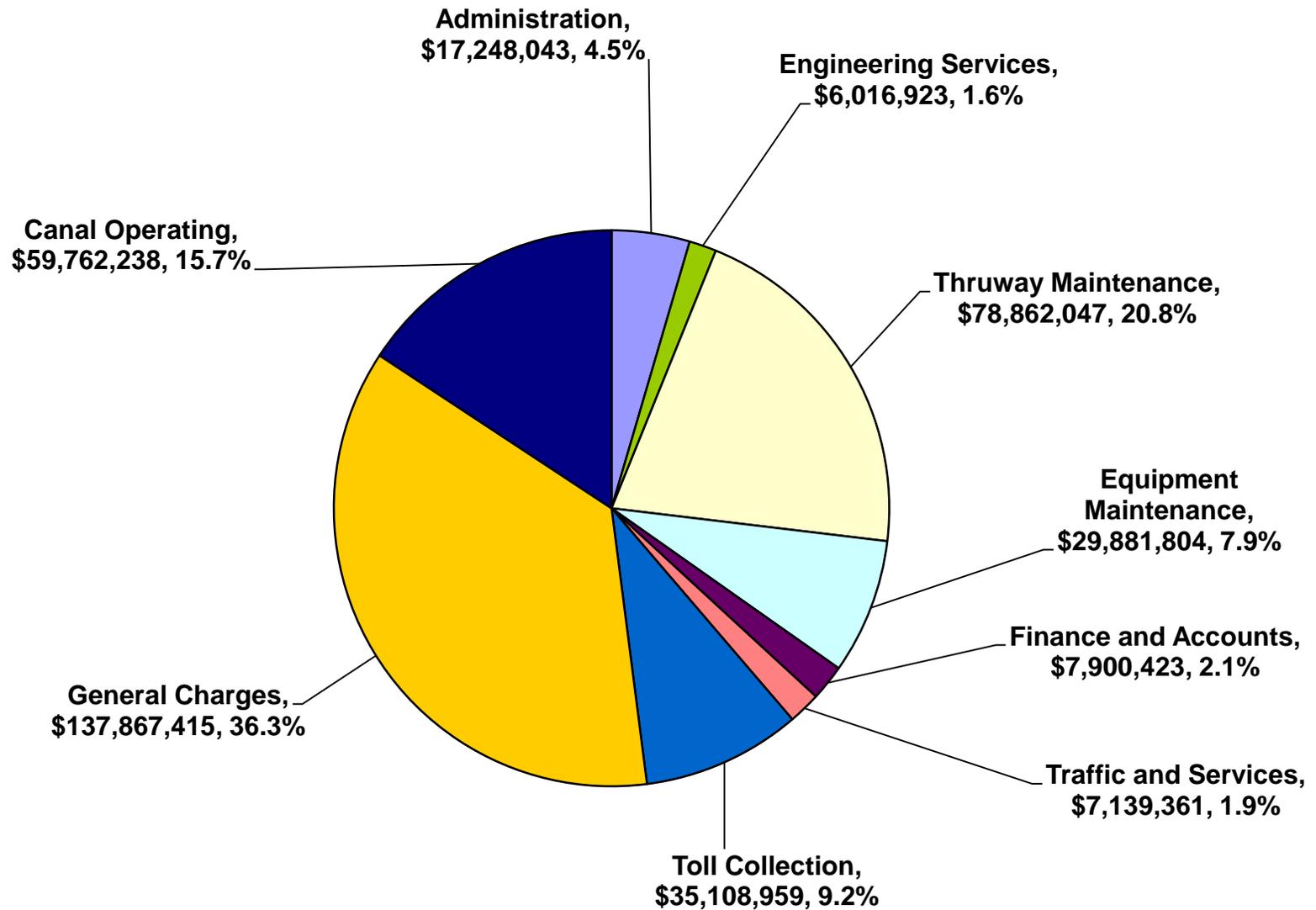
\* Excludes unfunded OPEB (See Note F of Monthly Statement) and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68 (see Note D).

\*\* Excludes unfunded OPEB (See Note F of Monthly Statement), Pension adjustment (see Note D) and the Canal Development Fund.

# 2015 YTD Operating Expenses

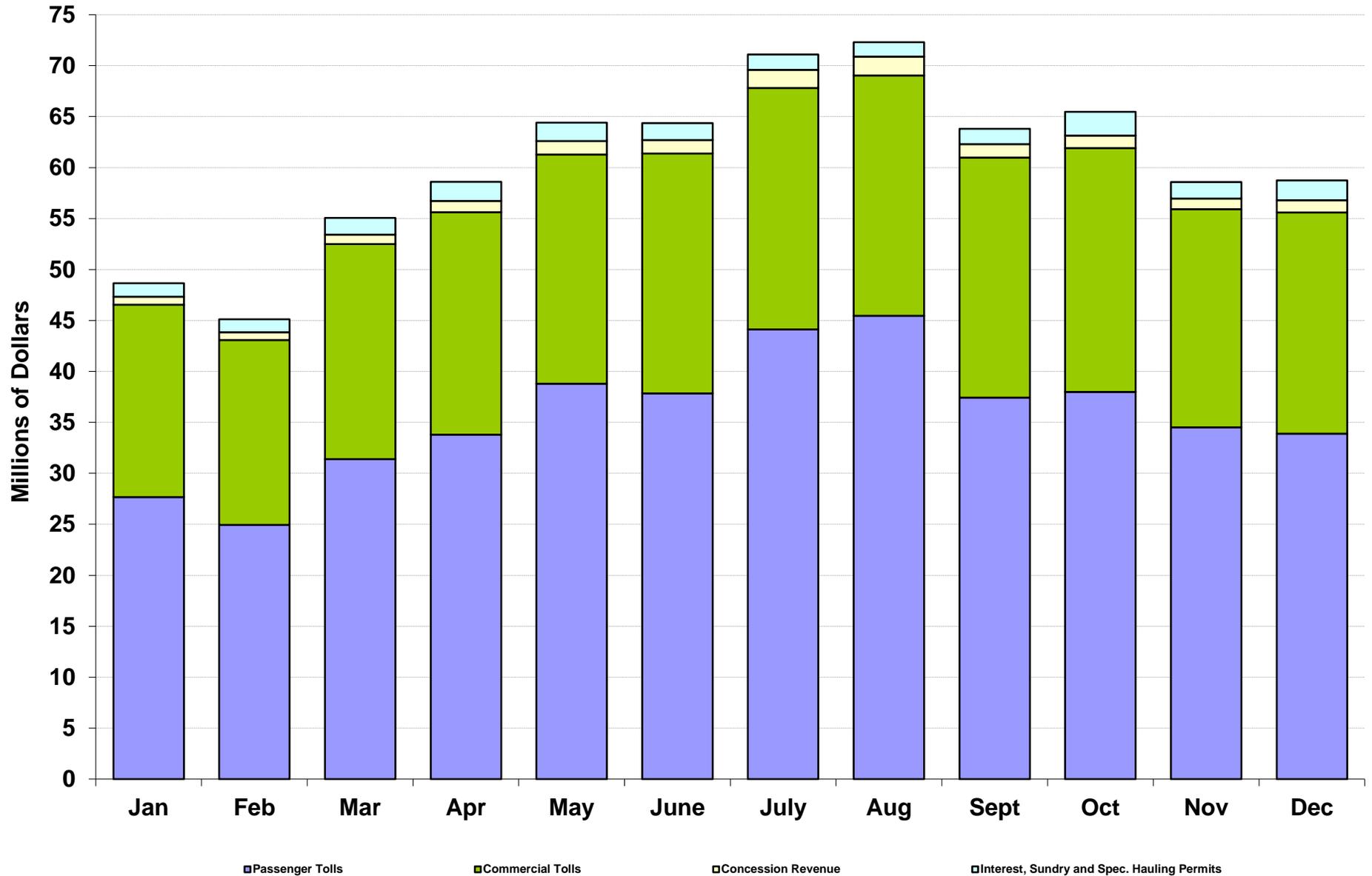


# 2015 YTD Operating Expenses

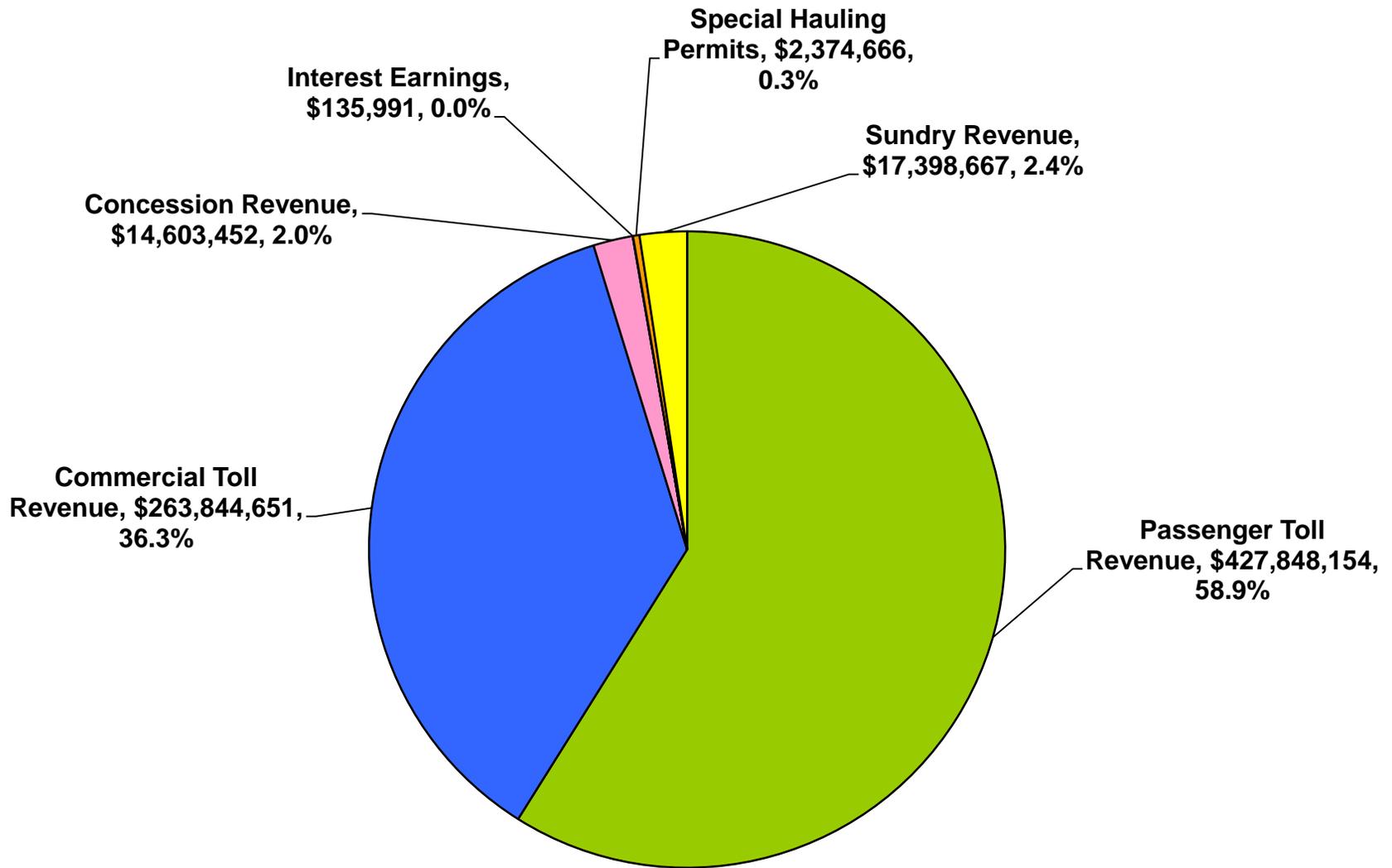


*Note: General Charges and Canal Operating include unfunded OPEB (See Note D of Monthly Statement)*

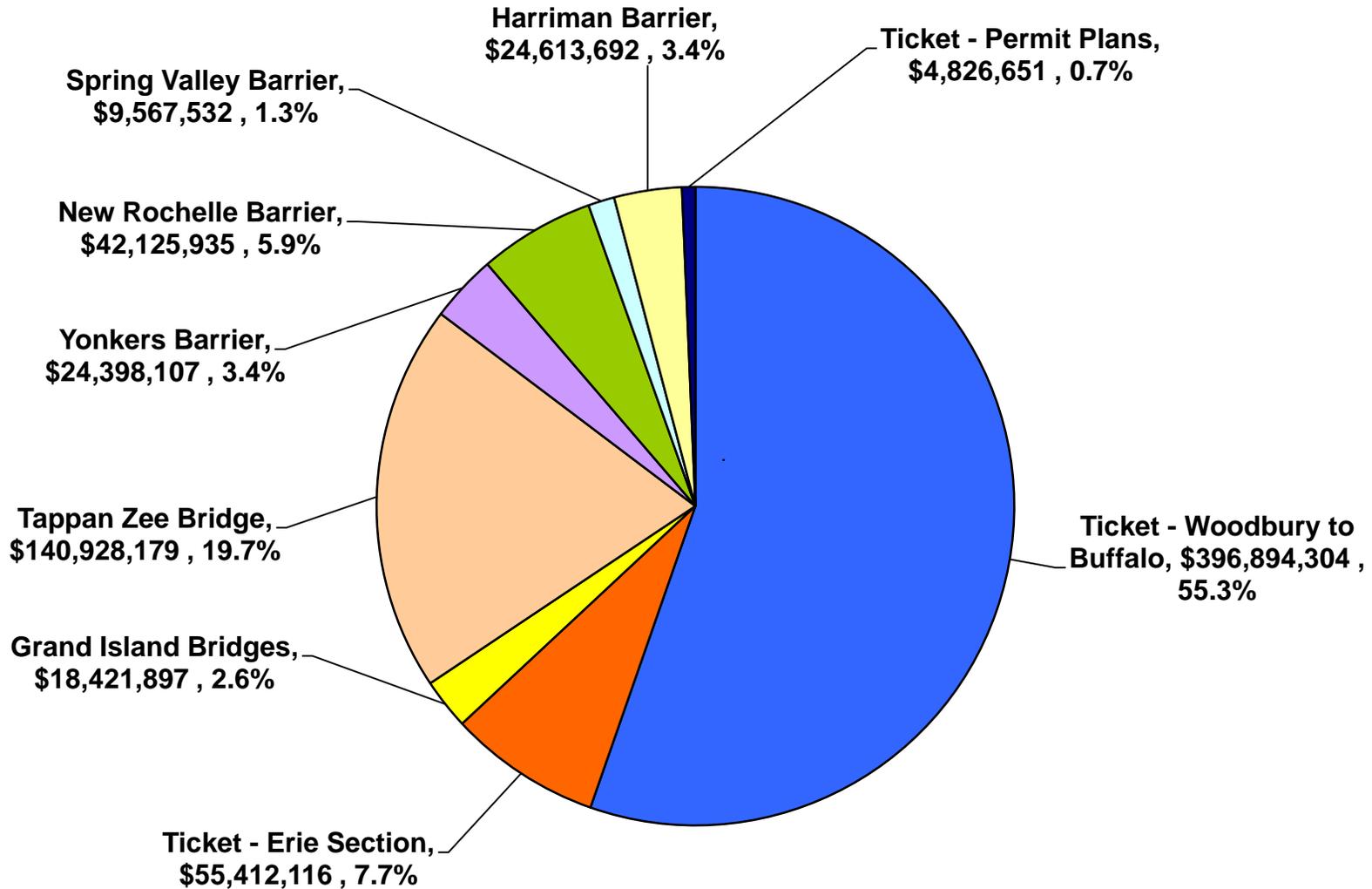
# 2015 YTD Operating Revenues



# 2015 YTD Operating Revenue

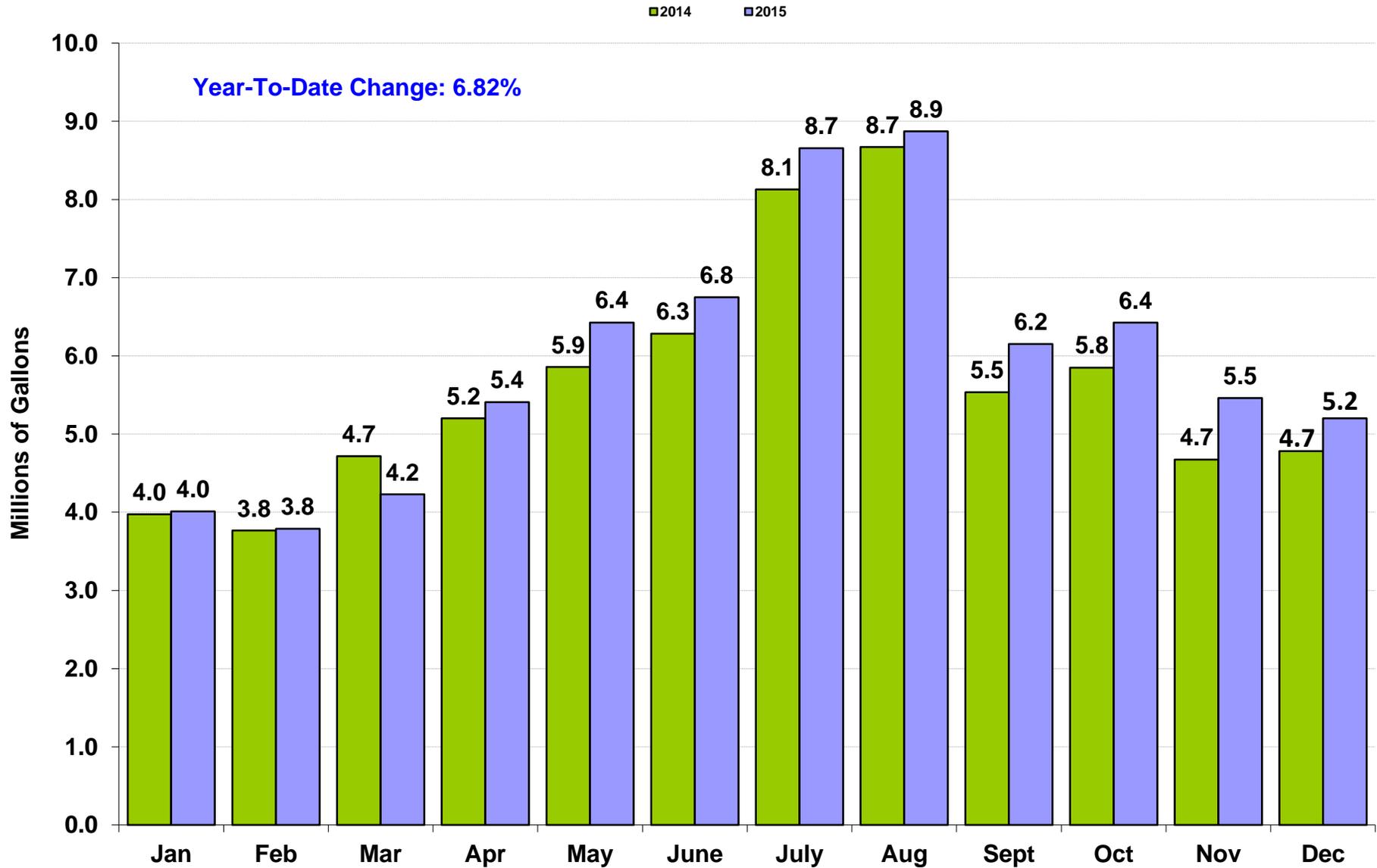


# 2015 YTD Toll Collections, By Location

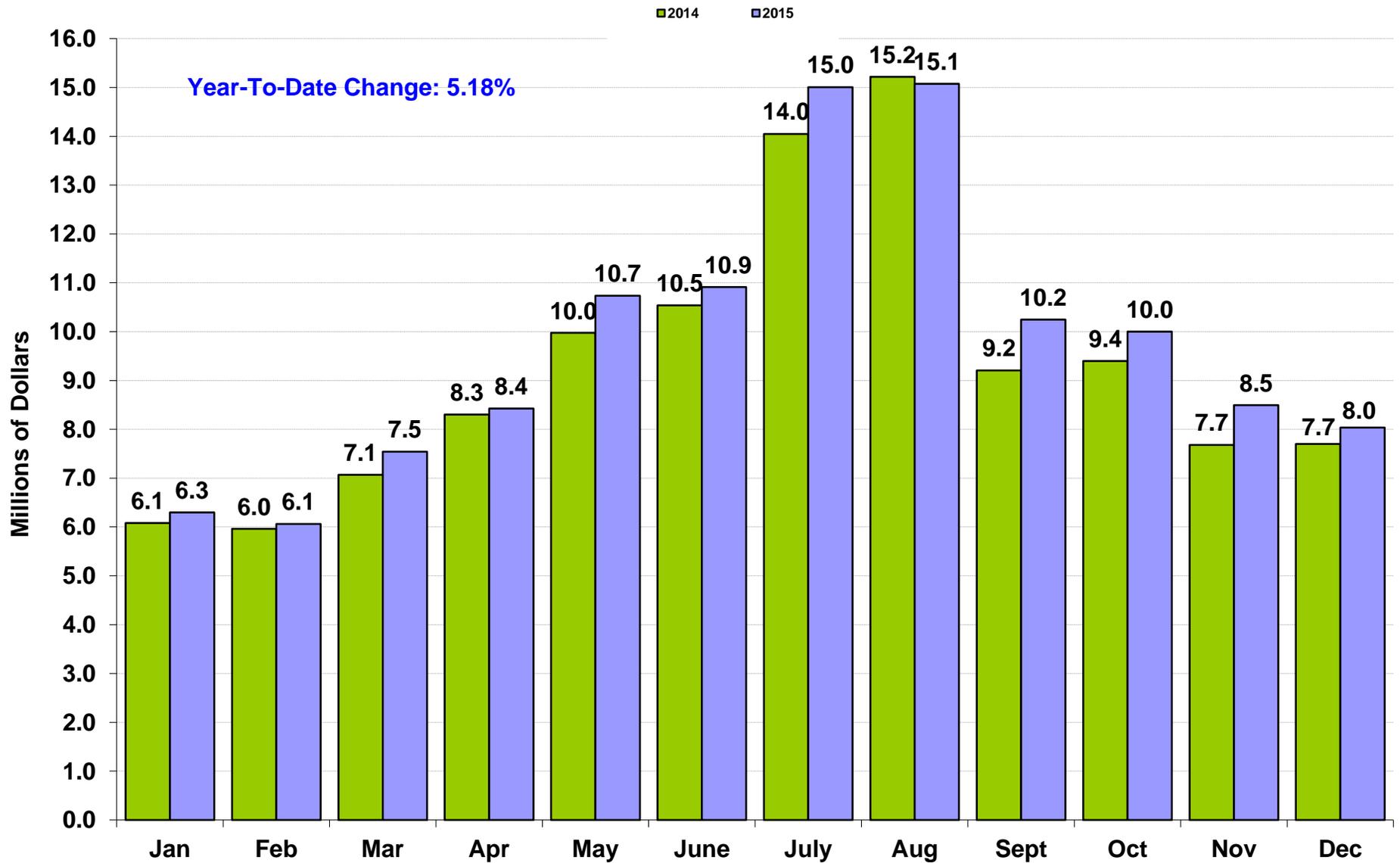


*Note: Excludes Impact of Commercial Volume Discount Program.*

# Fuel Deliveries to Service Areas



# Restaurant Sales at Service Plazas



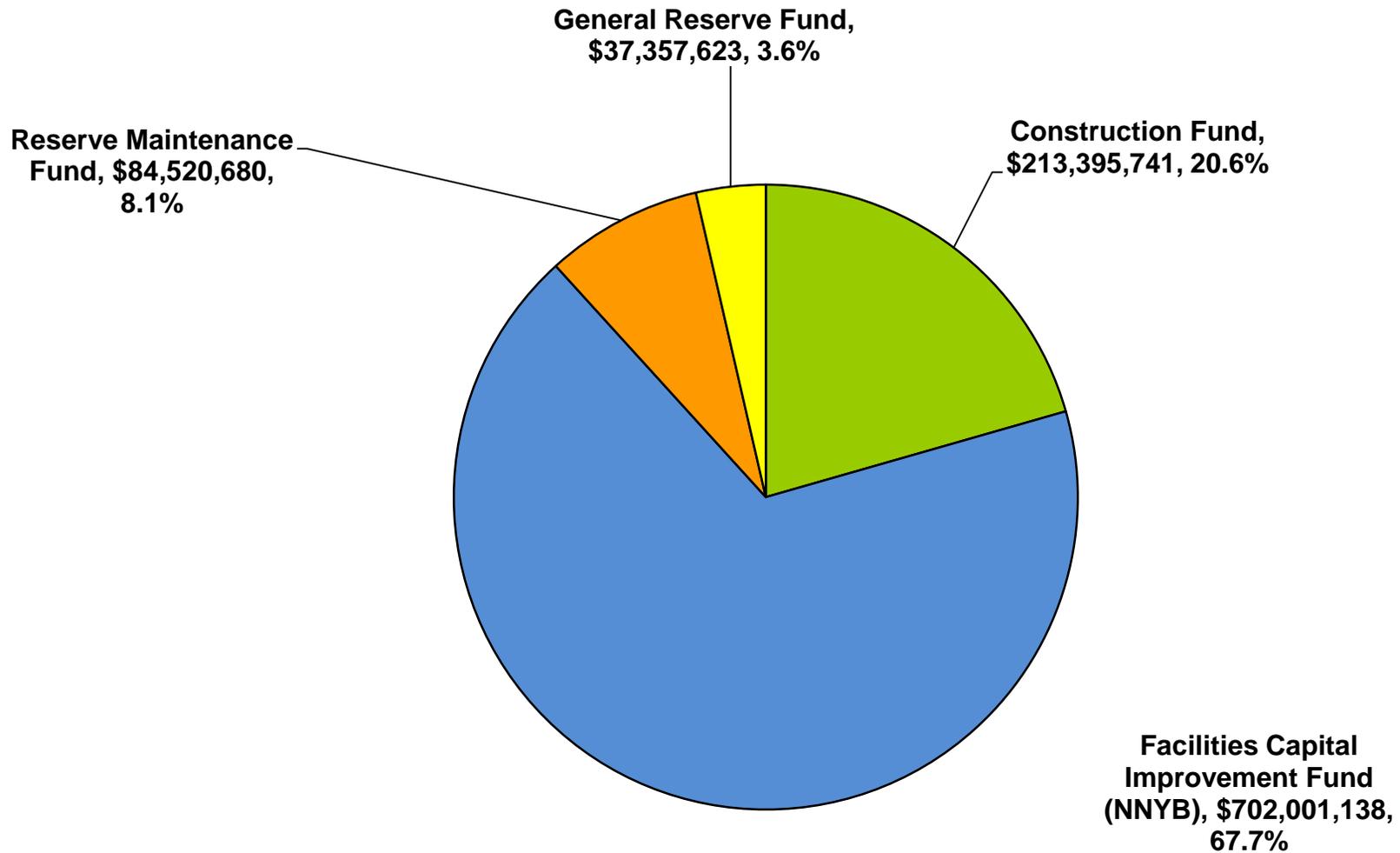
# **Thruway and Canal Capital Program**

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**(Includes New NY Bridge Project)**

# 2015 YTD Capital Program Expenses, by Fund

YTD Total Expenses = 1,0373 million



**Note:**

General Reserve Fund (Cash): Canal Equipment & Capital

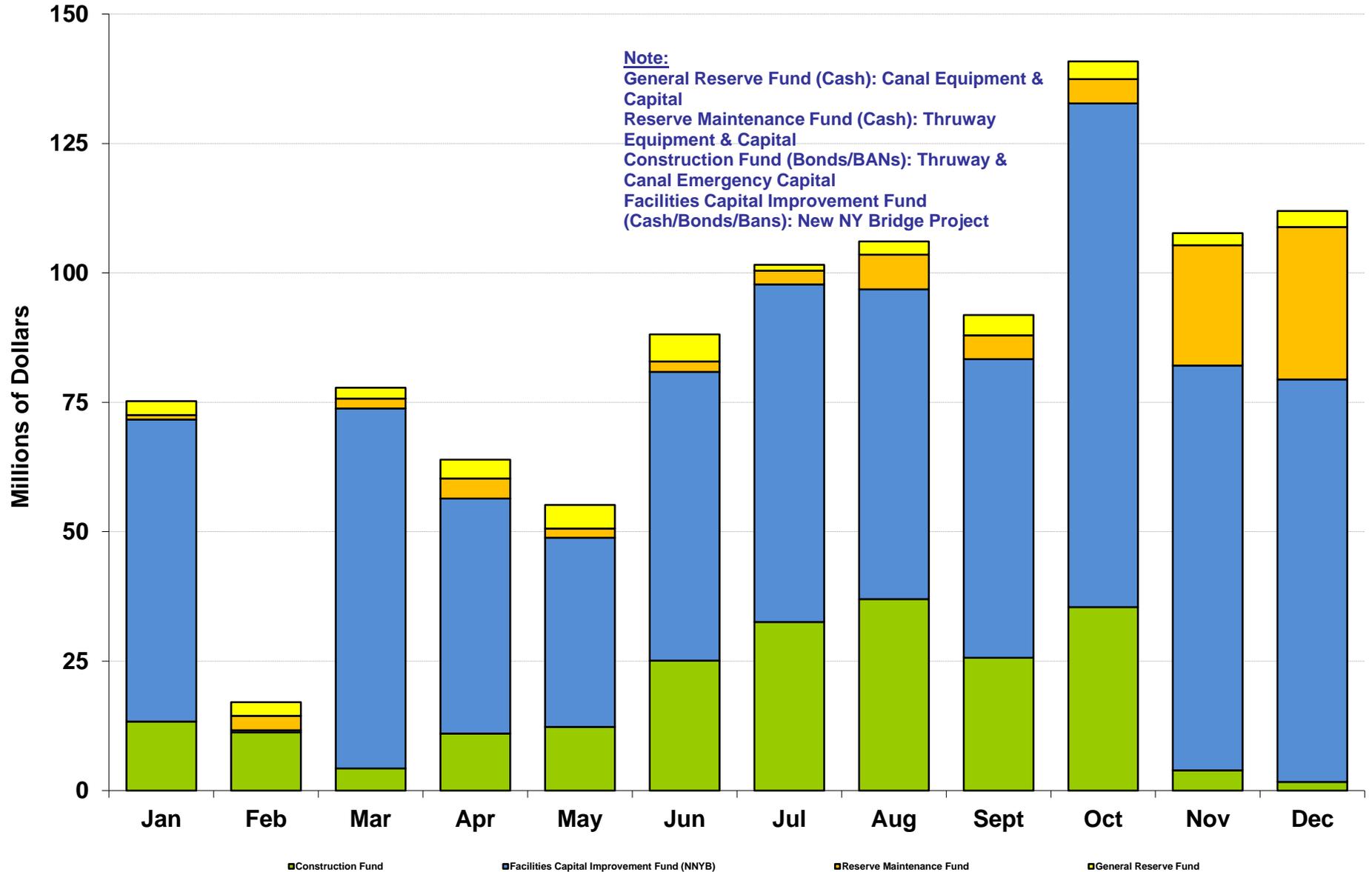
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds/BANs): Thruway & Canal Emergency Capital

Facilities Capital Improvement Fund (Cash/Bonds/Bans): New NY Bridge Project

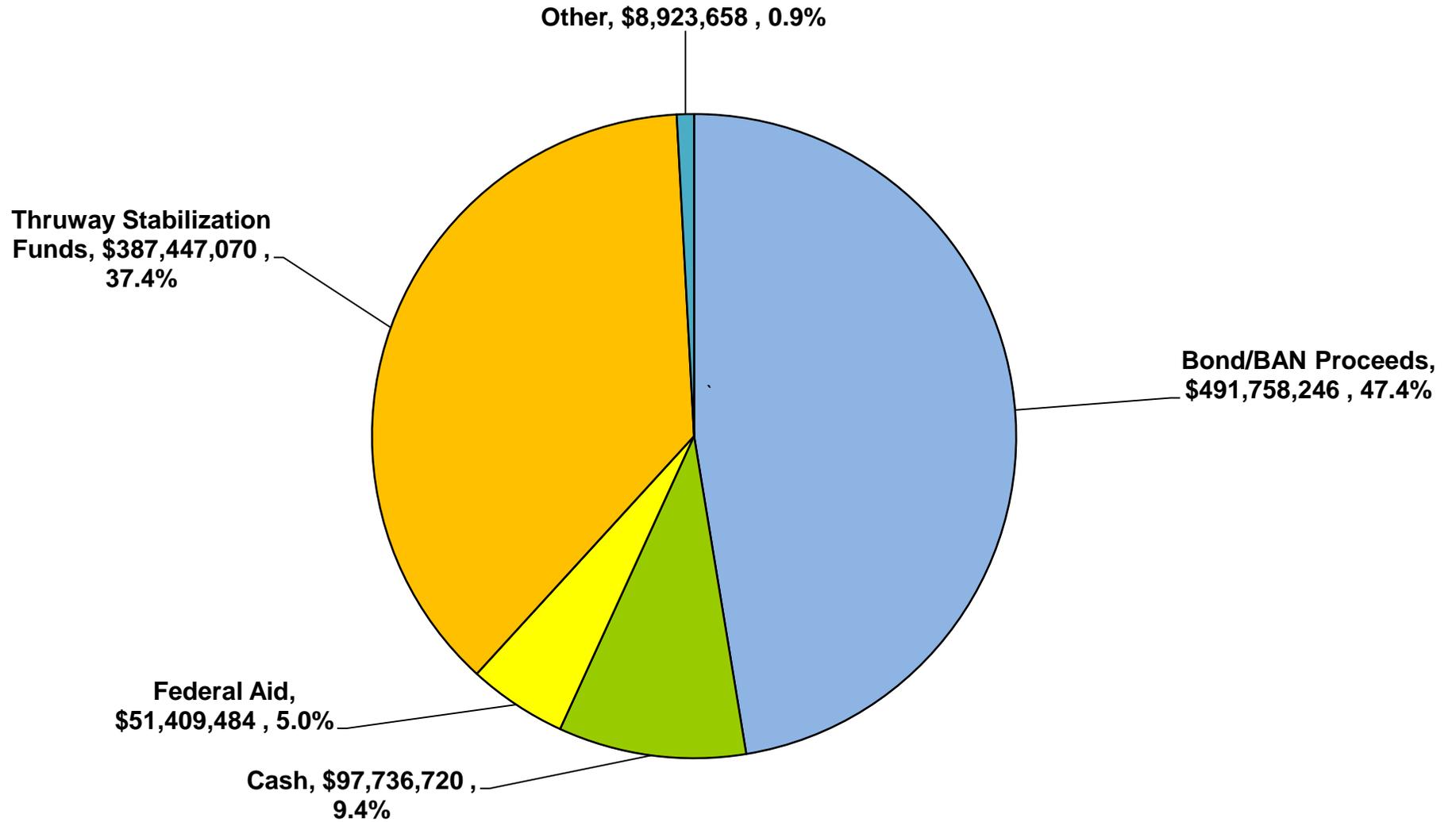
# 2015 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$1,037.3 million



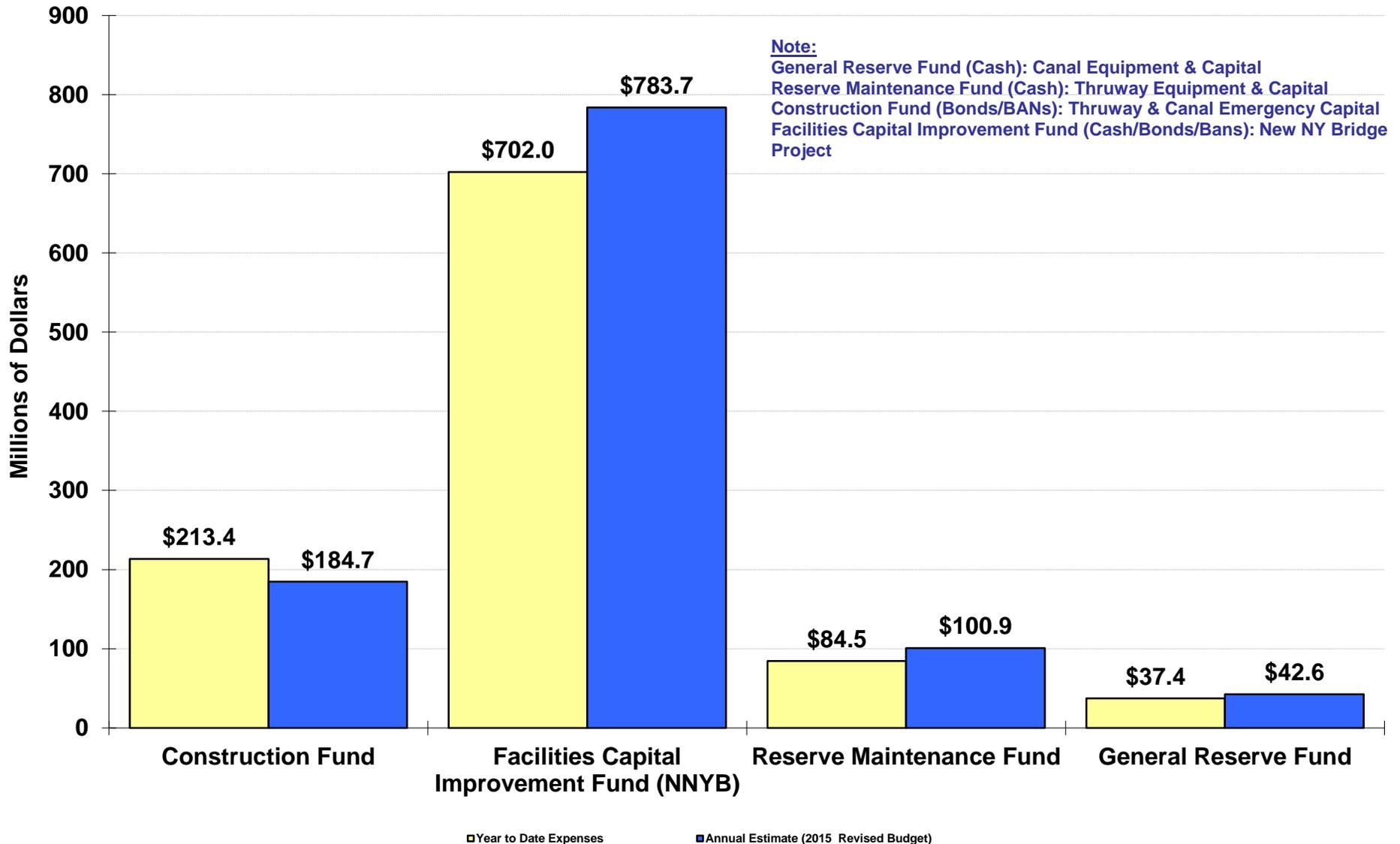
# 2015 YTD Capital Funding Sources

YTD Total Expenses = \$1,037.3 million

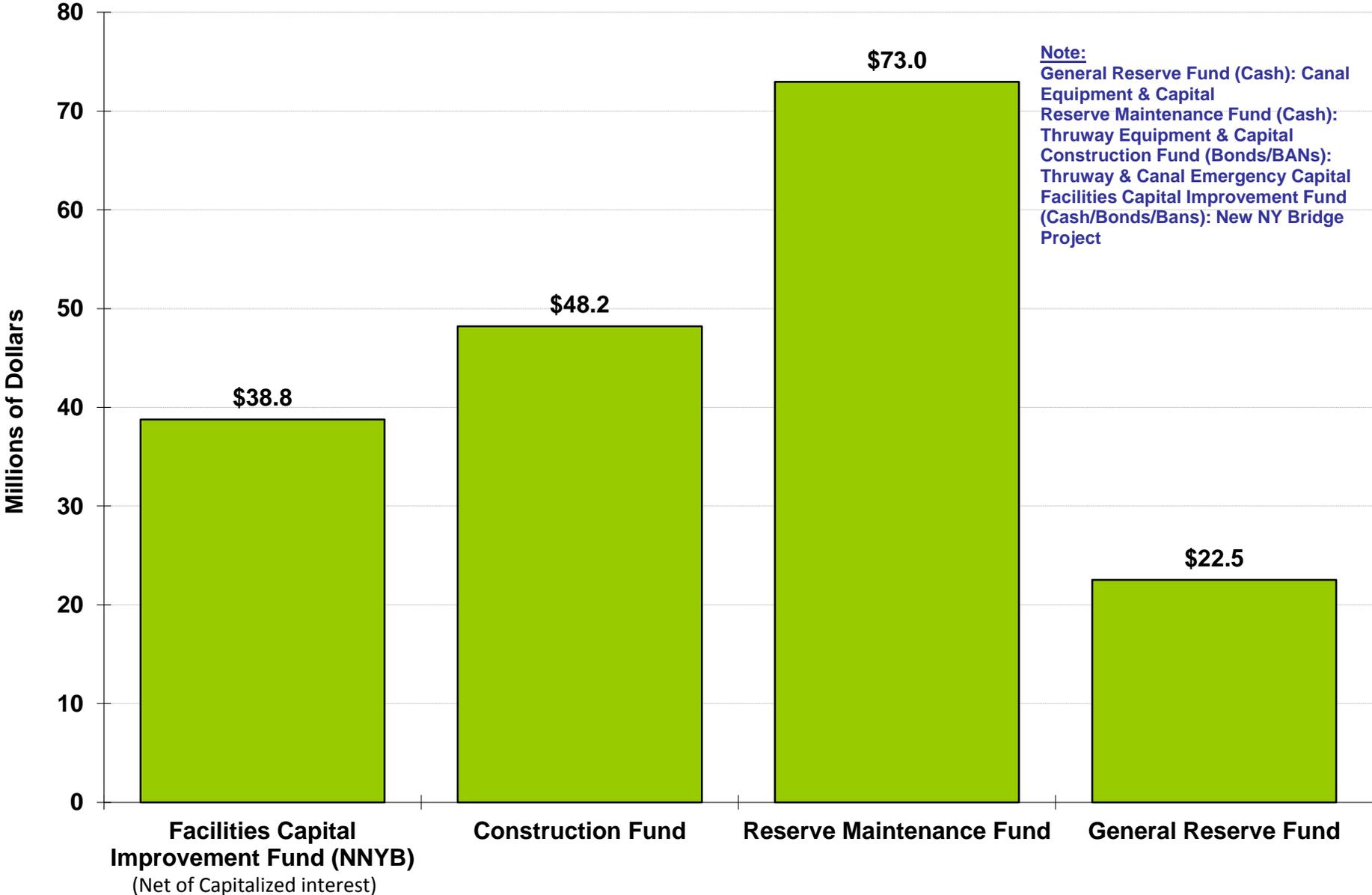


# 2015 YTD Capital Expenses, By Fund

YTD Total Expenses = \$1,037.3 million



# 2015 Capital Fund Balances at End of Month



# Thruway Traffic Information

	Year-To-Date			Percent Change
	2014	2015	Change	
<b>Revenue Trips - Location</b>				
Toll Ticket System				
Woodbury to Williamsville	126,694,838	131,228,375	4,533,537	3.6%
Erie Section	20,336,298	21,076,094	739,796	3.6%
Total Ticket System	147,031,136	152,304,469	5,273,333	3.6%
Bridges and Barriers				
Grand Island South	12,660,822	12,730,270	69,448	0.5%
Grand Island North	10,224,227	10,137,249	(86,978)	-0.9%
Tappan Zee	25,285,082	25,610,413	325,331	1.3%
Yonkers	17,395,991	18,065,112	669,121	3.8%
New Rochelle (I-95)	19,801,570	20,354,725	553,155	2.8%
Spring Valley (Commercial Only)	1,454,032	1,546,900	92,868	6.4%
Harriman	18,406,890	18,962,569	555,679	3.0%
Total Bridges and Barriers	105,228,614	107,407,238	2,178,624	2.1%
Total Trips	252,259,750	259,711,707	7,451,957	3.0%
Non-Revenue Trips	1,460,280	1,496,496	36,216	2.5%
Total Revenue Trips	250,799,470	258,215,211	7,415,741	3.0%

<b>Revenue Trips - Type</b>	<b>2014</b>	<b>2015</b>	<b>Change</b>	
Passenger	224,182,896	230,460,871	6,277,975	2.8%
Commercial	26,616,574	27,754,340	1,137,766	4.3%
Total Revenue Trips	250,799,470	258,215,211	7,415,741	3.0%

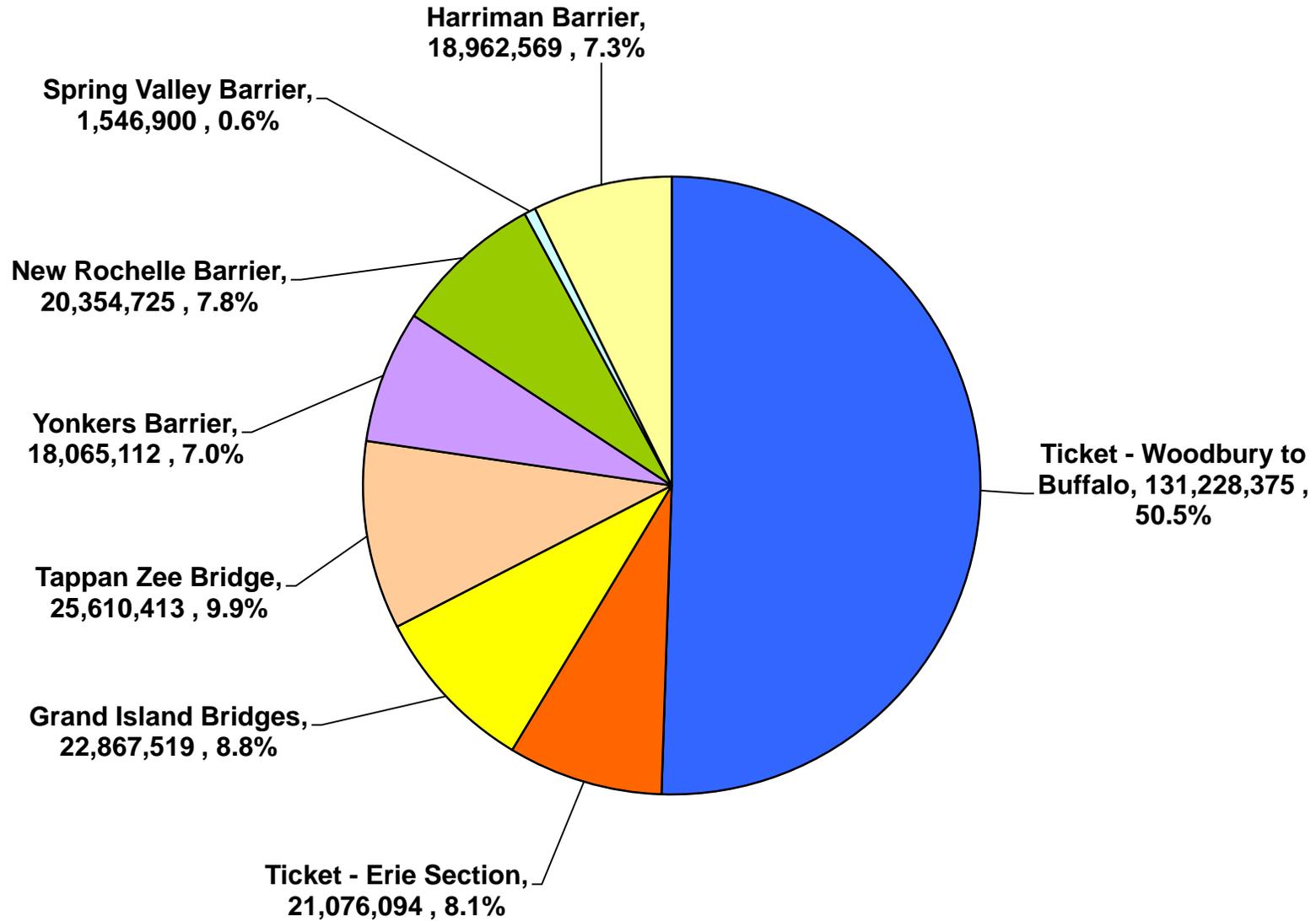
## **Miles Traveled - Revenue Trips**

Toll Ticket System	5,779,439,197	6,043,918,744	264,479,547	4.6%
NY Division Bridge/Barriers	1,461,470,078	1,499,177,695	37,707,617	2.6%
Williamsville-Lackawanna	354,249,274	366,626,119	12,376,845	3.5%
Grand Island Bridges	227,993,820	227,782,120	(211,700)	-0.1%
Total Revenue Trip Miles	7,823,152,369	8,137,504,678	314,352,309	4.0%

## **Average Trip Length (Miles) - All Trips - Ticketed System**

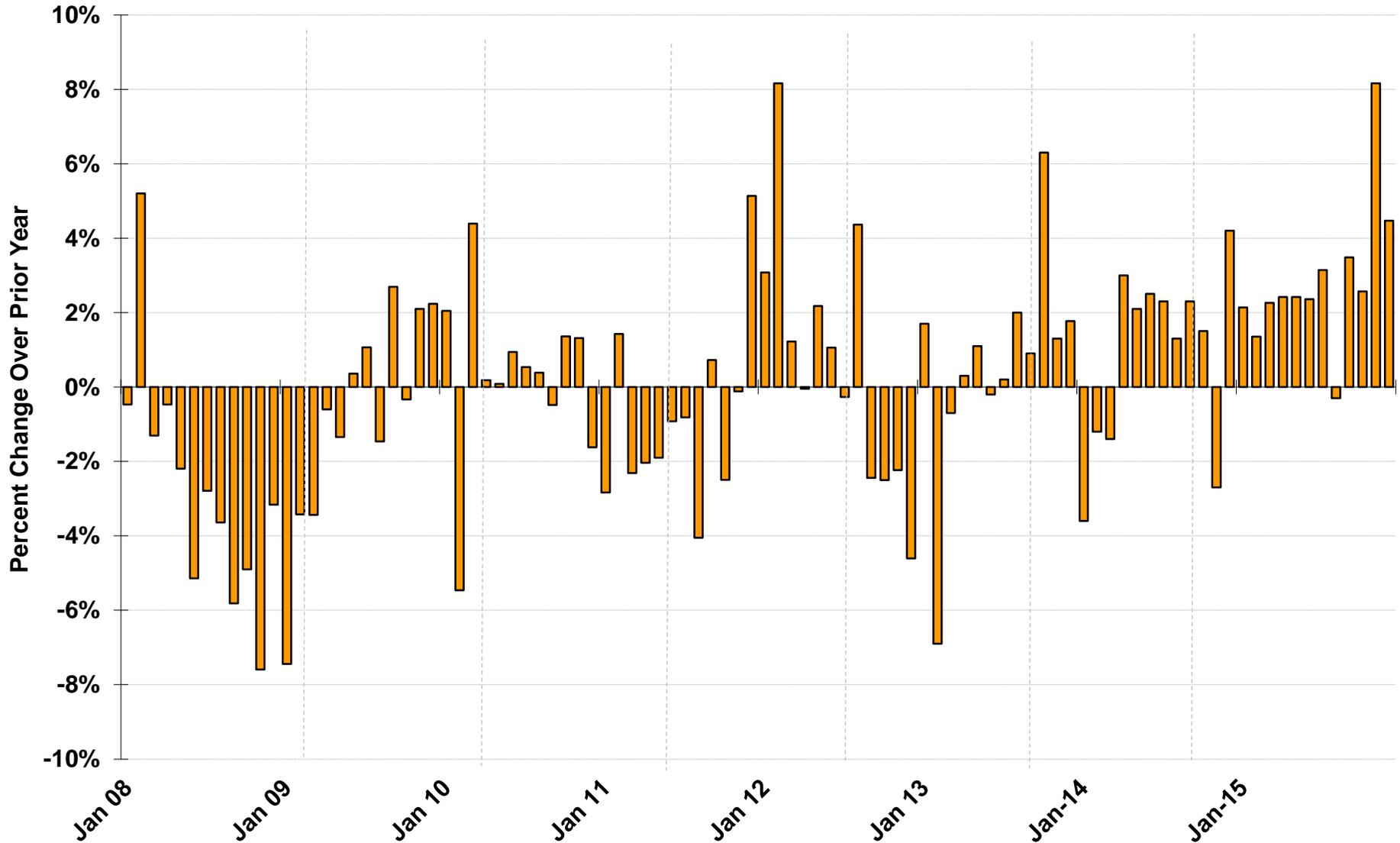
Passenger	37.01	37.35	0.34	0.9%
Commercial	60.04	60.57	0.53	0.9%
Overall	39.61	39.97	0.36	0.9%

# 2015 YTD Total Thruway Trips, By Location



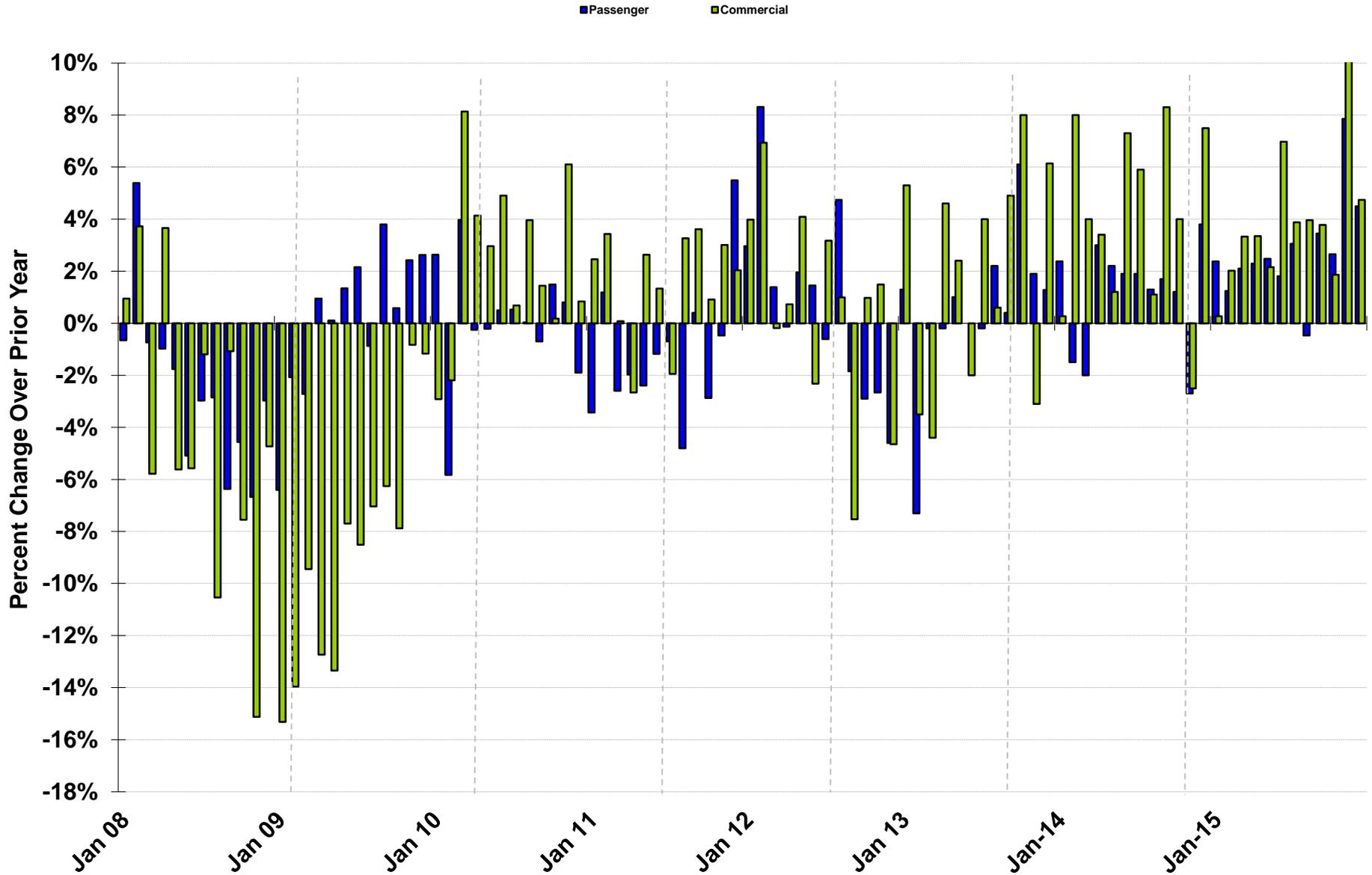
# Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips



# Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips



# Operating Expenses and Revenues

(Variance from 2015 Budget)

