



New York State Thruway Authority

Monthly Financial Report

August 2015
Supplement

New York State Canal Corporation



Thruway
Authority

Canal
Corporation



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2014	2015	Change	
Thruway Operating Expenses				
Admin and General	\$12,666,899	\$11,669,018	(\$997,881)	-7.9%
Engineering Services	5,089,709	4,160,649	(929,060)	-18.3%
Maintenance Engineering				
Thruway Maintenance	55,193,012	56,410,312	1,217,300	2.2%
Equipment Maintenance	21,976,540	20,096,097	(1,880,443)	-8.6%
Finance and Accounts	5,229,358	5,416,736	187,378	3.6%
Operations				
Traffic and Services	4,765,754	4,858,878	93,124	2.0%
State Police	0	0	0	0.0%
Toll Collection	24,701,208	23,909,236	(791,972)	-3.2%
General Charges *	94,284,075	90,365,719	(3,918,356)	-4.2%
Total Thruway Operating	\$223,906,555	\$216,886,645	(\$7,019,910)	-3.1%
OAP Operating Expenses				
Canal Corporation *	\$42,956,832	\$39,747,484	(\$3,209,348)	-7.5%
Total OAP Operating Expenses	\$42,956,832	\$39,747,484	(3,209,348)	-7.5%
Total Operating Expenses	\$266,863,387	\$256,634,129	(\$10,229,258)	-3.8%

* Includes unfunded OPEB (See Note D of Monthly Statement) and are as follows:

Pension Contributions	\$20,272,001	\$18,874,258	(\$1,397,743)	-6.9%
Funded Health Insurance & Other Benefits	35,581,914	36,600,238	1,018,324	2.9%
Unfunded Health Insurance & Other Benefits	26,239,332	26,239,332	0	0.0%
Workers' Compensation Insurance	5,140,000	6,086,904	946,904	18.4%
E-ZPass Account Management	19,042,063	19,240,000	197,937	1.0%
State Reimbursement	(14,974,825)	(19,914,894)	(4,940,069)	33.0%
Other General Charges	2,983,590	3,239,881	256,291	8.6%
Total General Charges	\$94,284,075	\$90,365,719	(\$3,918,356)	-4.2%

Operating Revenues

Category	Year-To-Date			Percent Change
	2014	2015	Change	
Toll Revenue	\$443,142,065	\$457,278,496	\$14,136,431	3.2%
Passenger Revenue	277,314,618	284,050,300	6,735,682	2.4%
Commercial Revenue	165,827,447	173,228,196	7,400,749	4.5%
Concession Revenue	9,379,664	9,813,004	433,340	4.6%
Gasoline Revenue	1,766,815	1,897,820	131,005	7.4%
Restaurant Revenue	7,612,849	7,915,184	302,335	4.0%
Interest Earnings	36,963	45,445	8,482	22.9%
Special Hauling Permits	1,297,038	1,478,114	181,076	14.0%
Sundry Revenue	10,790,156	10,993,702	203,546	1.9%
Total Operating Revenue	\$464,645,886	\$479,608,761	\$14,962,875	3.2%

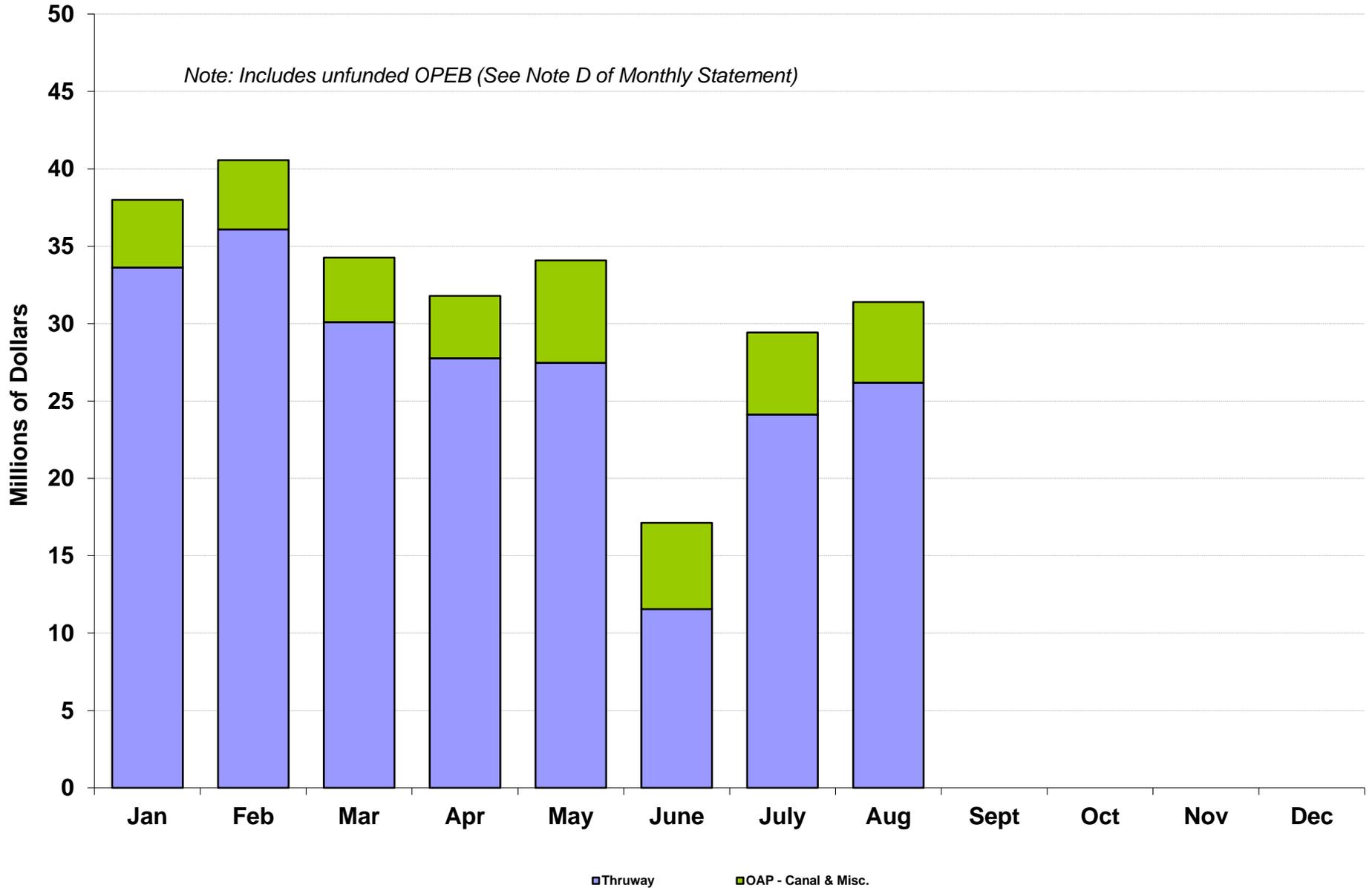
Operating Budget vs. Actual

	Year-To-Date			
	2015 Modified Budget	Actual	Difference	Percent Difference
Total Operating Expenses:				
Thruway Operating Expenses *	\$191,912,557	\$190,504,790	(\$1,407,767)	-0.7%
Claims and Environmental Reserves	1,166,667	1,250,000	83,333	7.1%
OAP Operating Expenses **	34,268,128	34,407,737	139,609	0.4%
Total Operating Expenses	\$227,347,352	\$226,162,527	(\$1,184,825)	-0.5%
Total Operating Revenues:				
Net Toll Revenue	\$453,207,409	\$457,278,496	\$4,071,087	0.9%
Concession Revenue	9,224,732	9,813,004	588,272	6.4%
Sundry, Interest & Special Hauling Revenue	13,631,621	12,585,145	(1,046,476)	-7.7%
Total Operating Revenue	\$476,063,762	\$479,676,645	\$3,612,883	0.8%

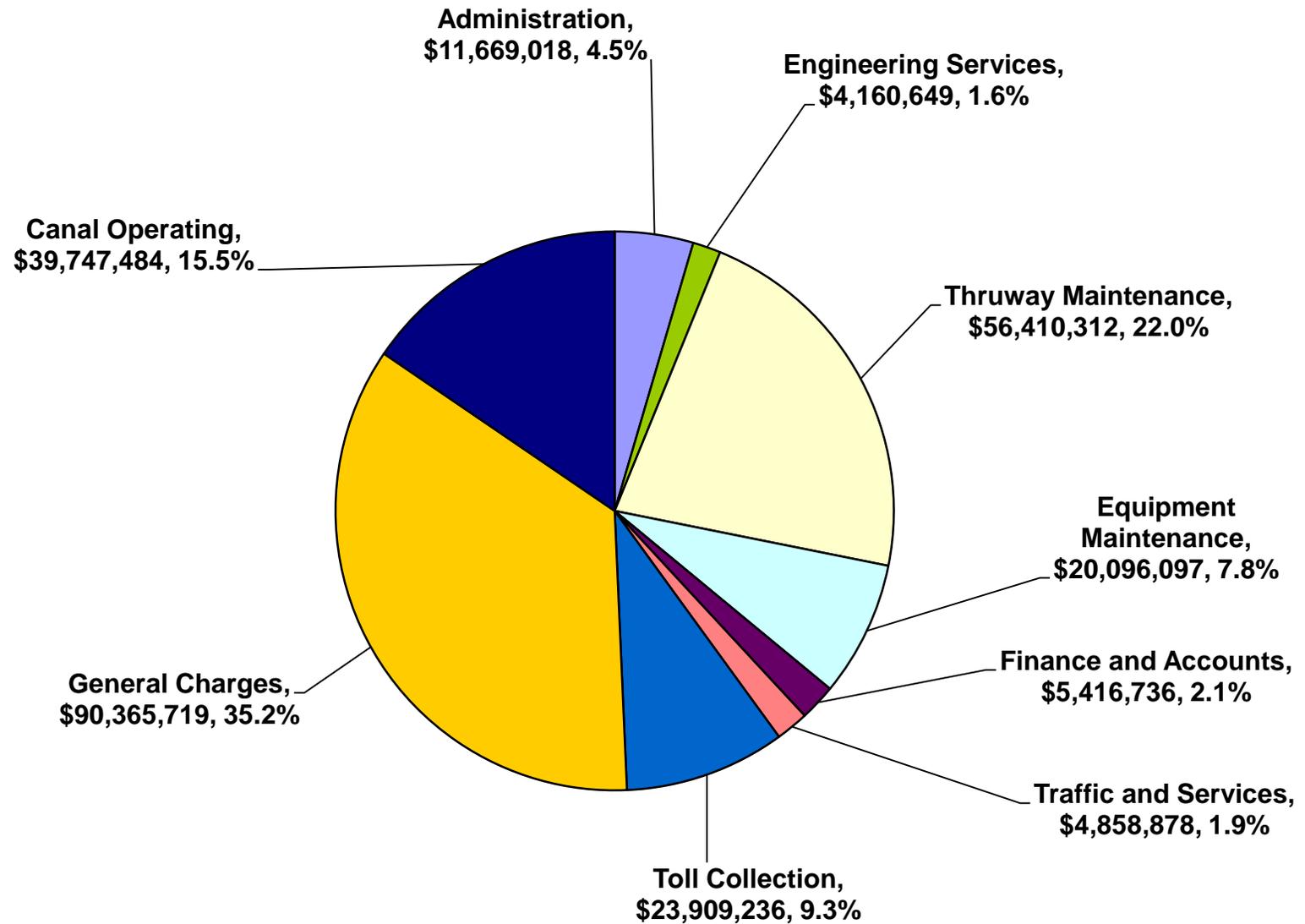
* Excludes unfunded OPEB (See Note D of Monthly Statement).

** Excludes unfunded OPEB (See Note D of Monthly Statement) and the Canal Development Fund.

2015 YTD Operating Expenses

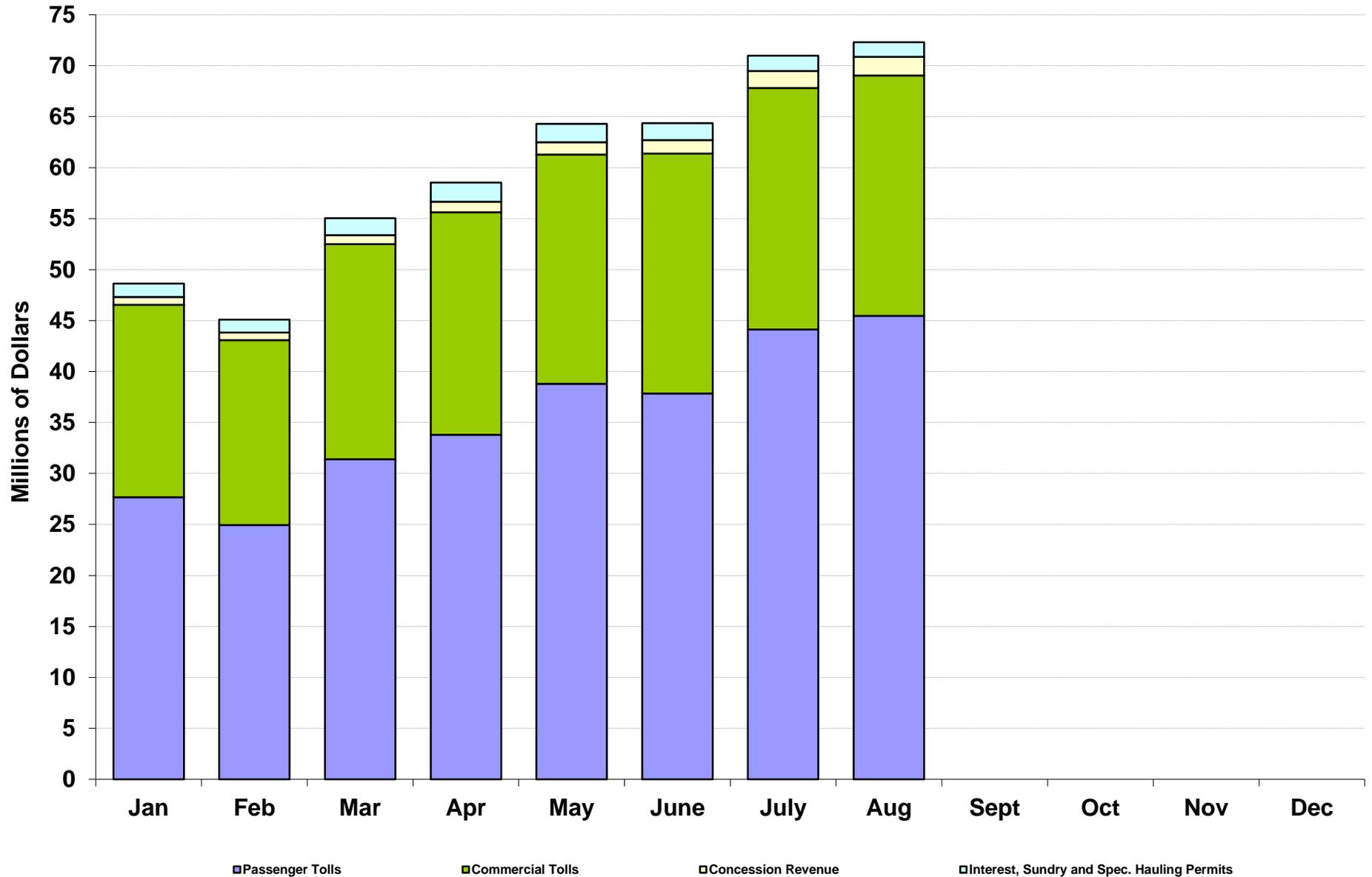


2015 YTD Operating Expenses

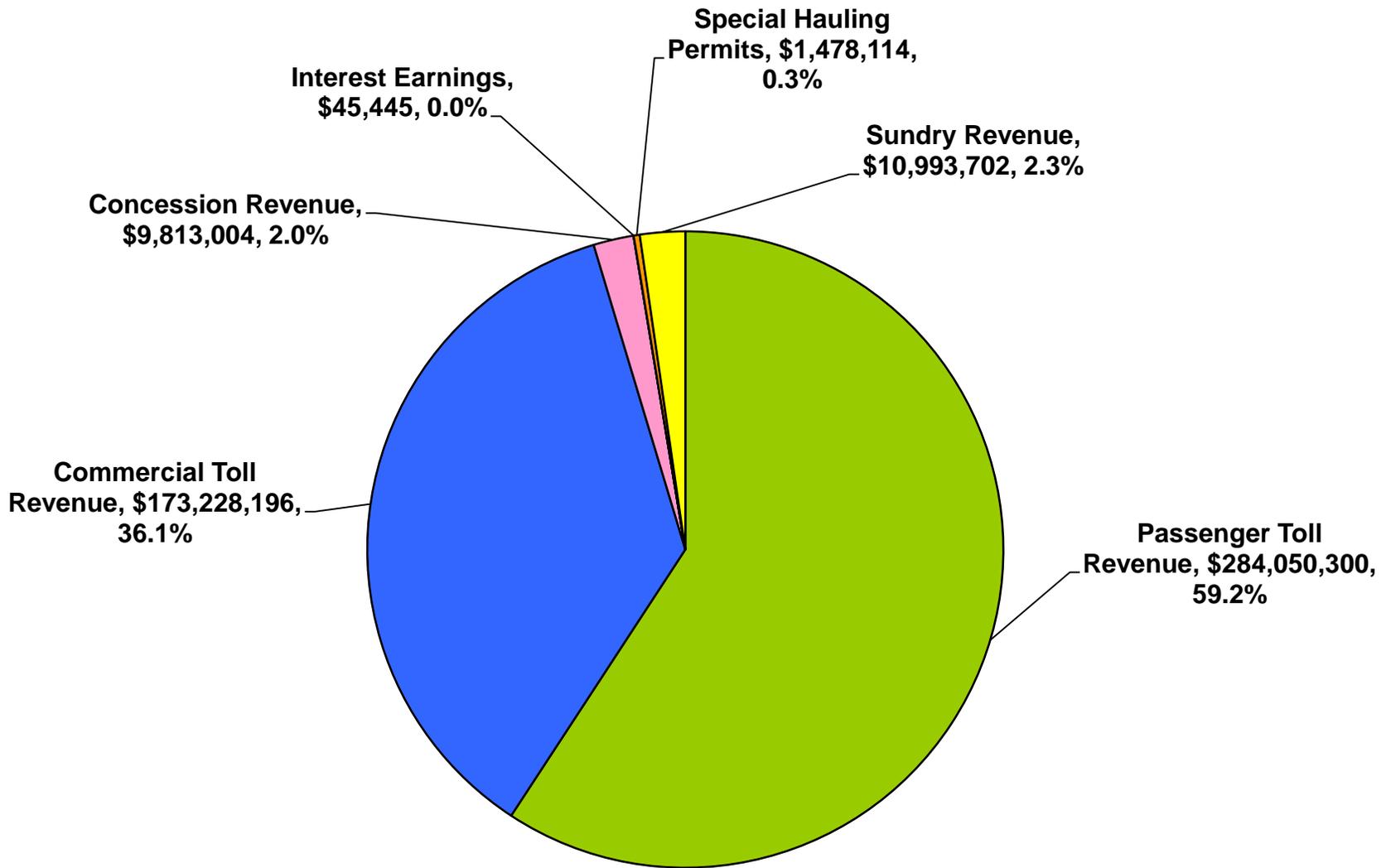


Note: General Charges and Canal Operating include unfunded OPEB (See Note D of Monthly Statement)

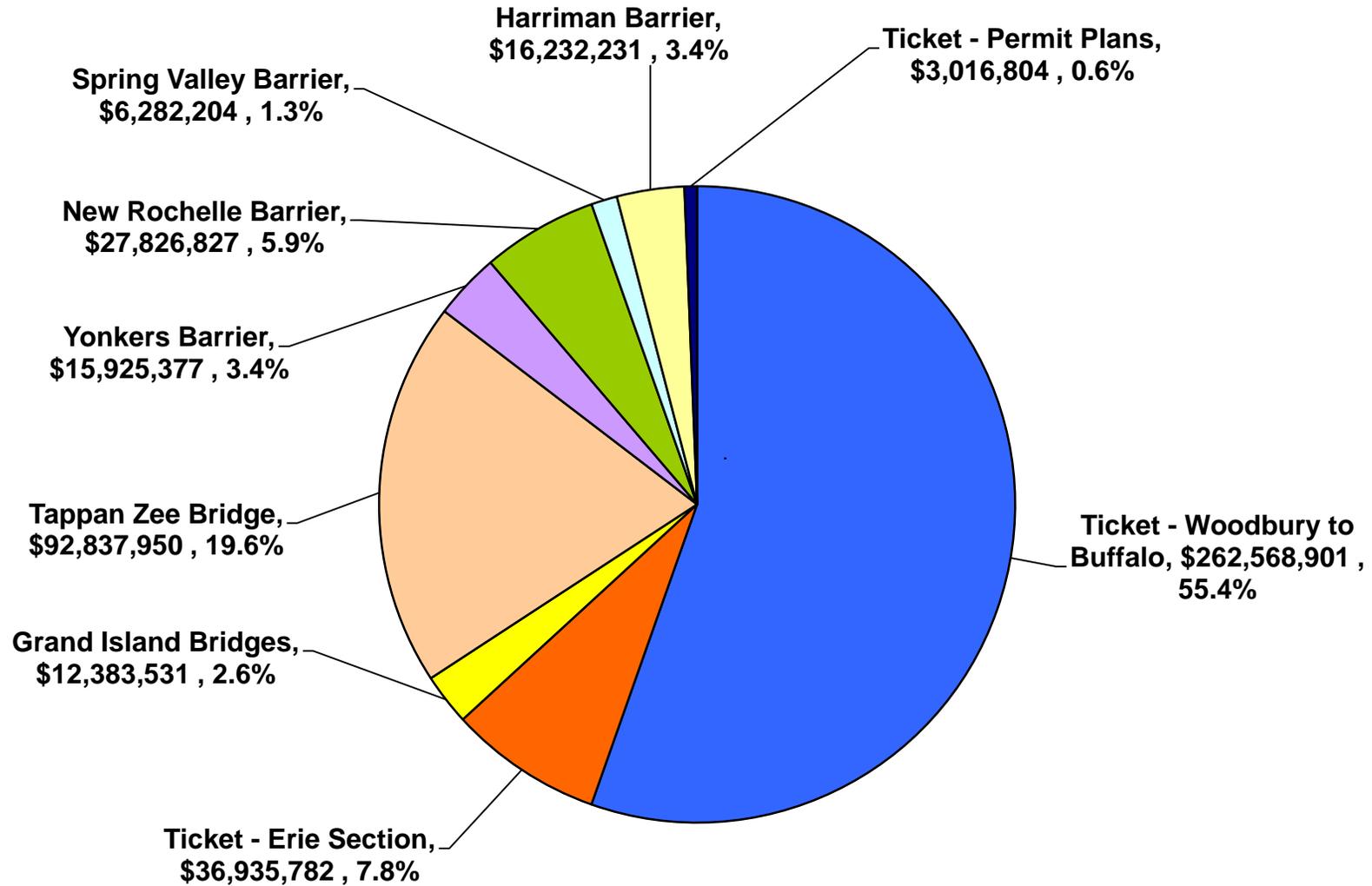
2015 YTD Operating Revenues



2015 YTD Operating Revenue

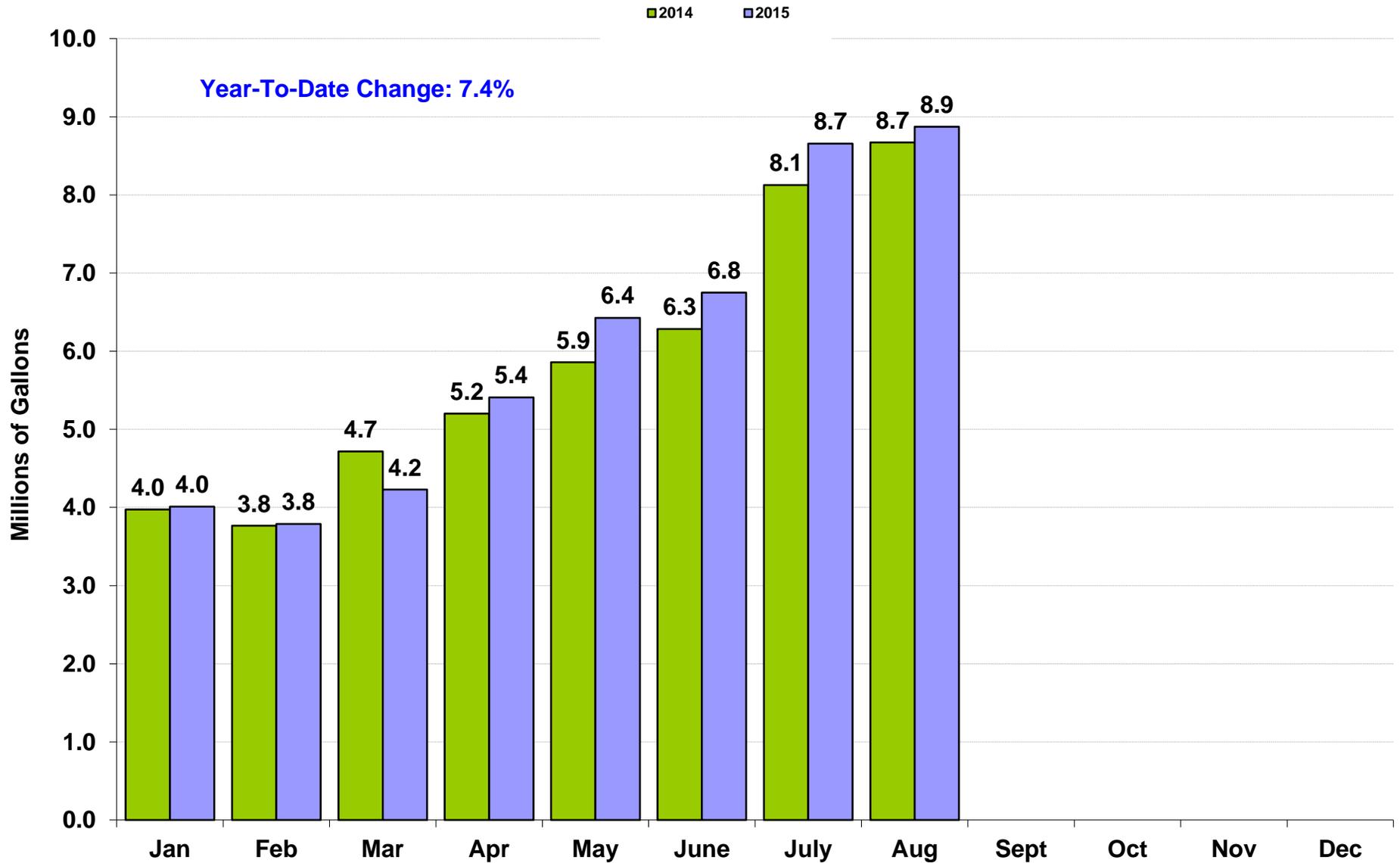


2015 YTD Toll Collections, By Location

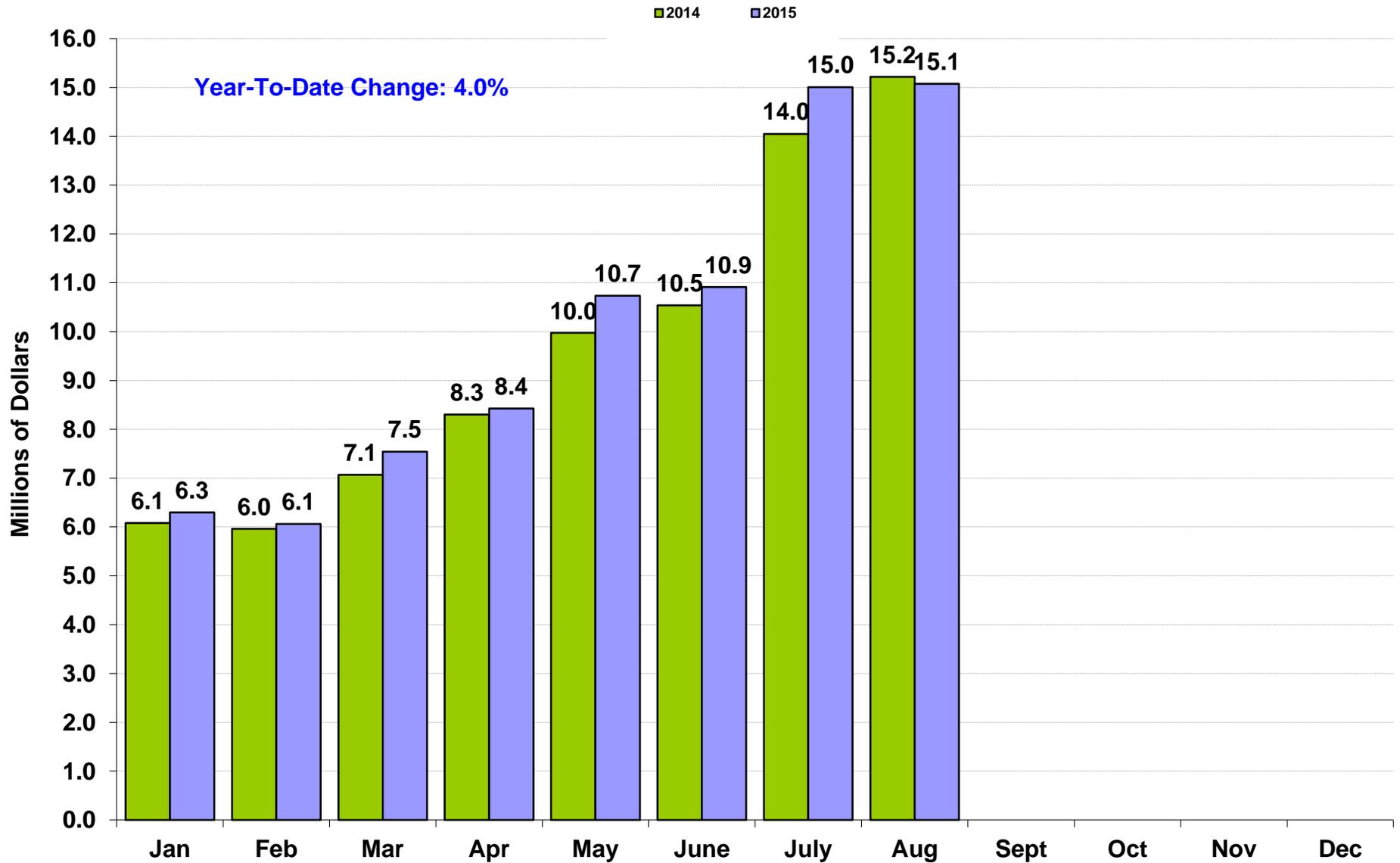


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

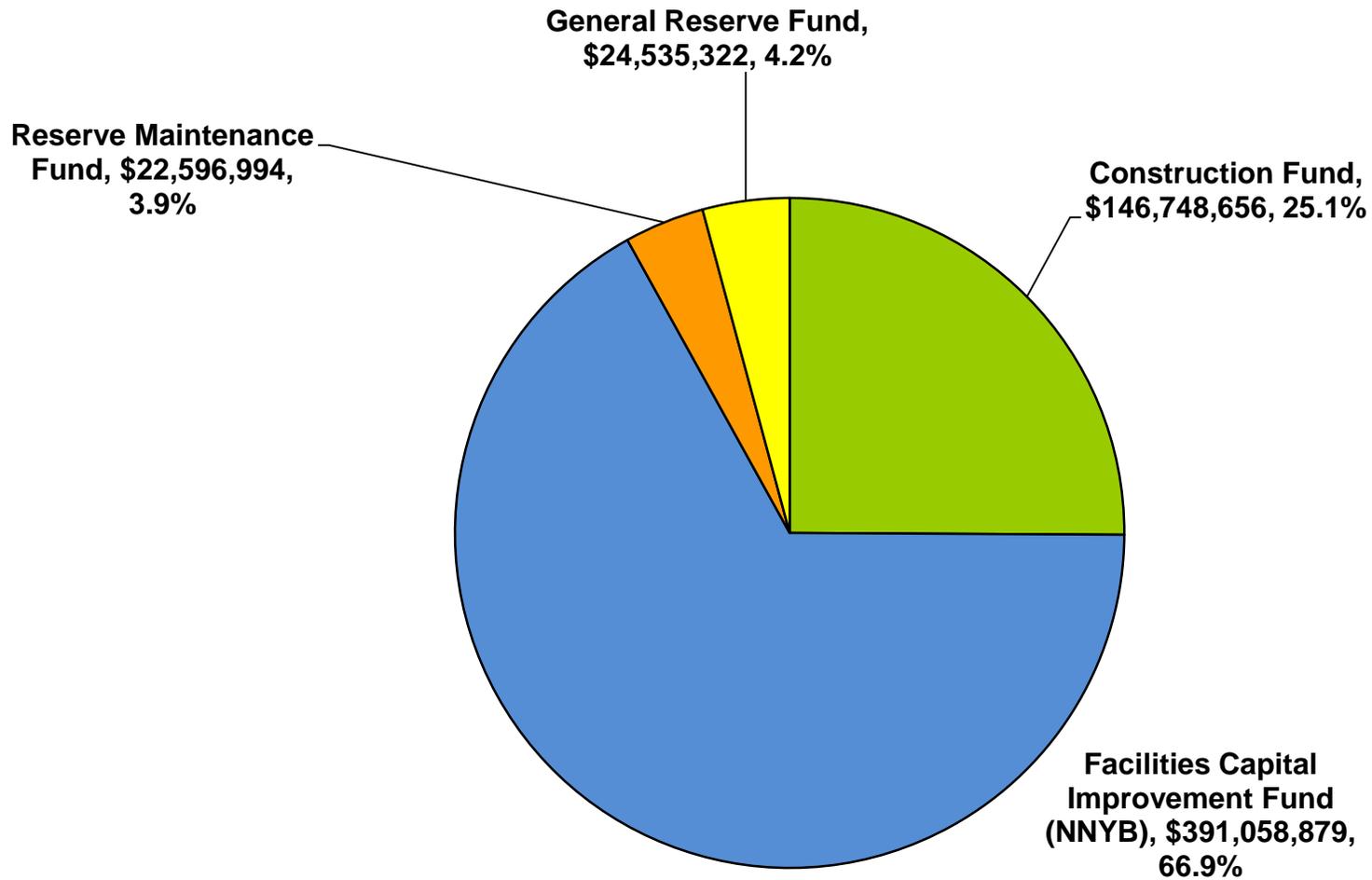


Thruway and Canal Capital Program

(Includes New NY Bridge Project)

2015 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$584.9 million



Note:

General Reserve Fund (Cash): Canal Equipment & Capital

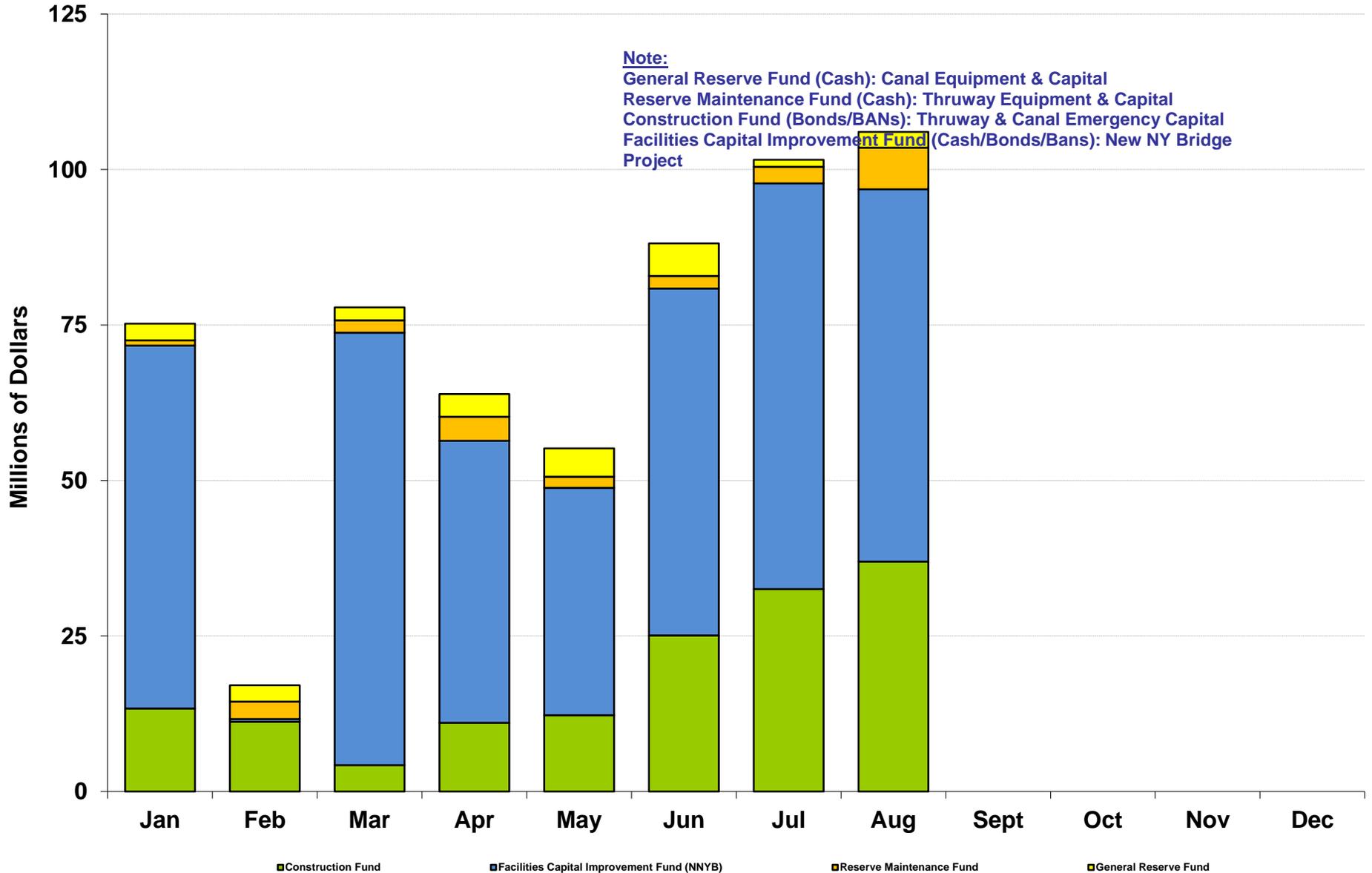
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds/BANs): Thruway & Canal Emergency Capital

Facilities Capital Improvement Fund (Cash/Bonds/Bans): New NY Bridge Project

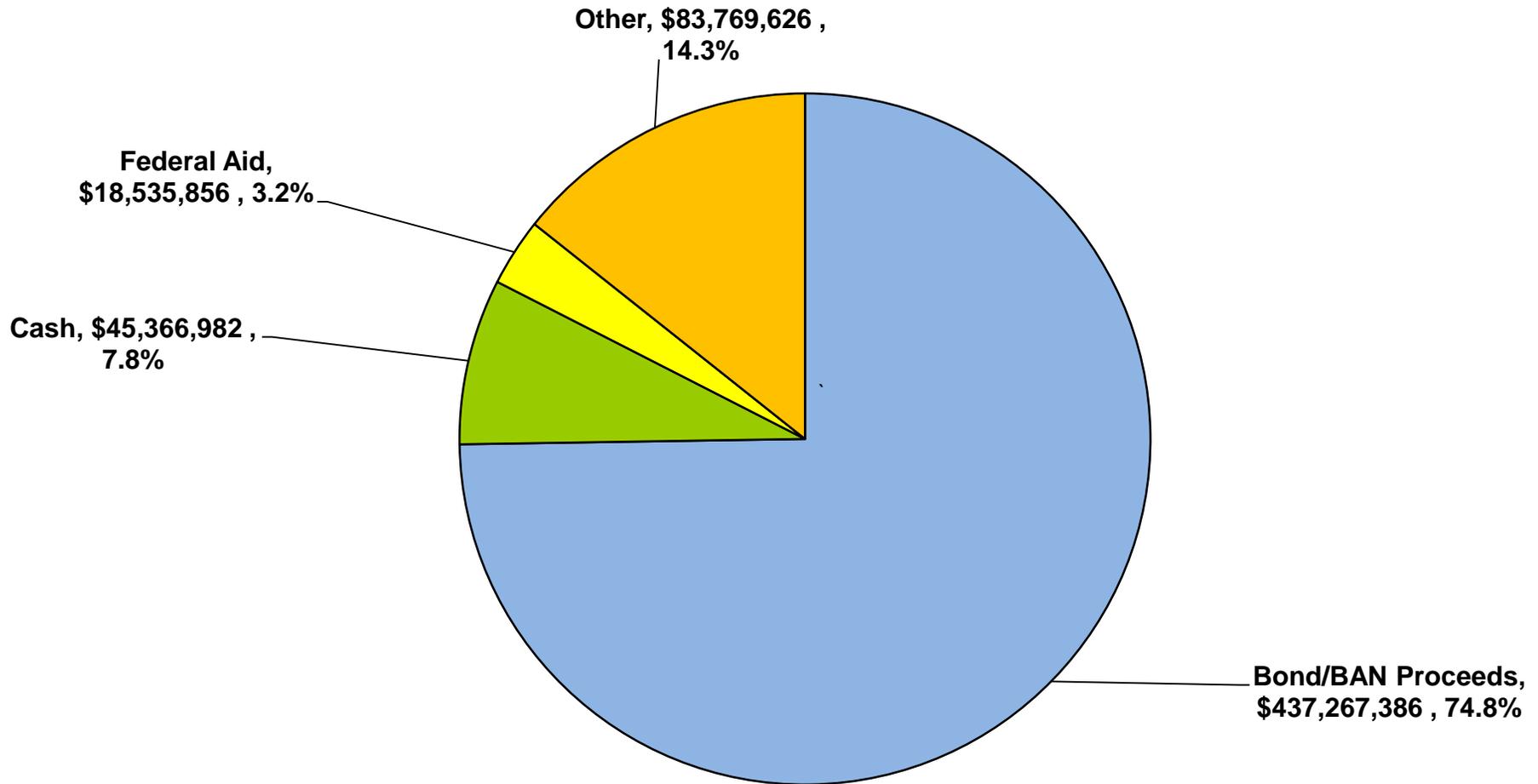
2015 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$584.9 million



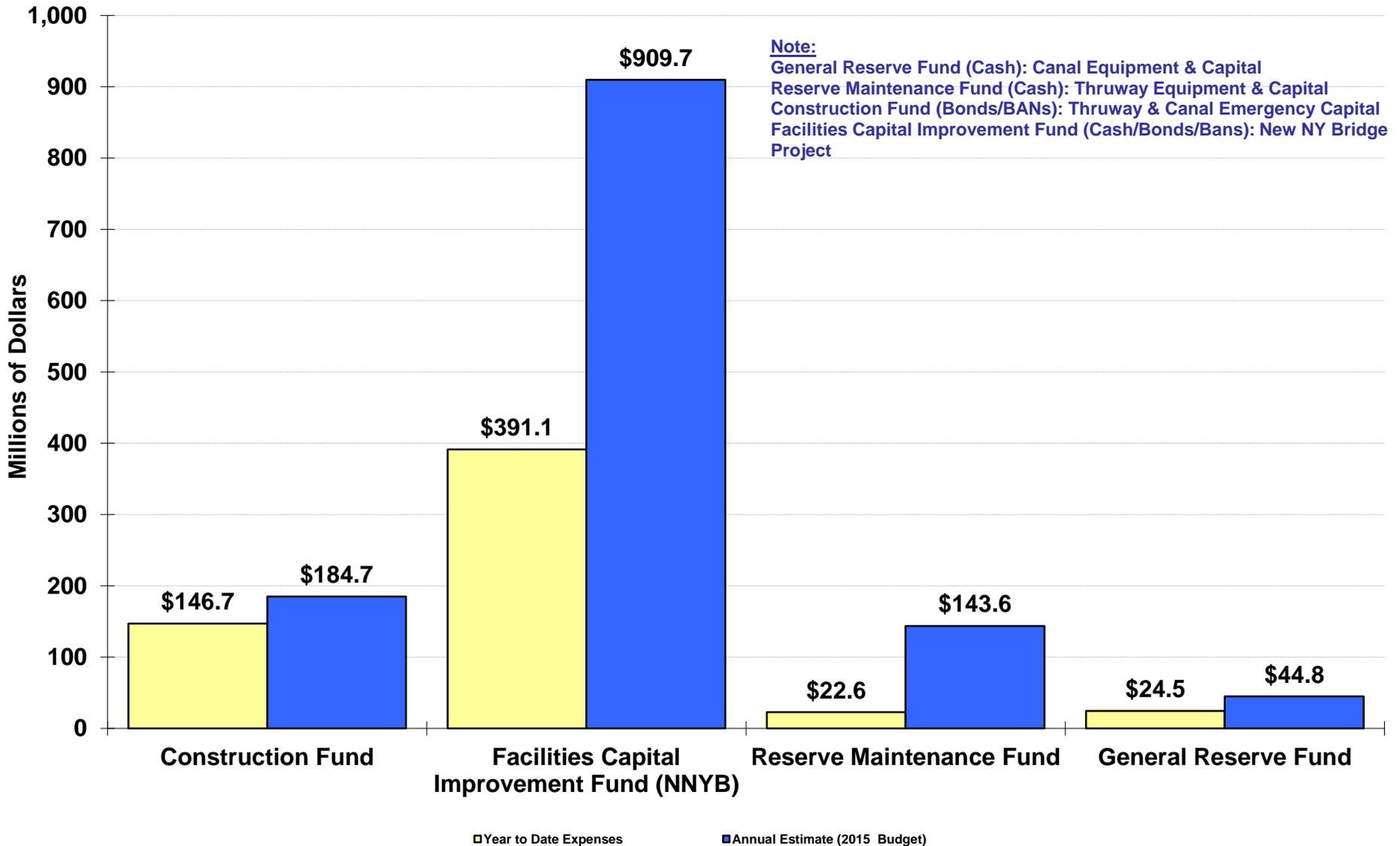
2015 YTD Capital Funding Sources

YTD Total Expenses = \$584.9 million

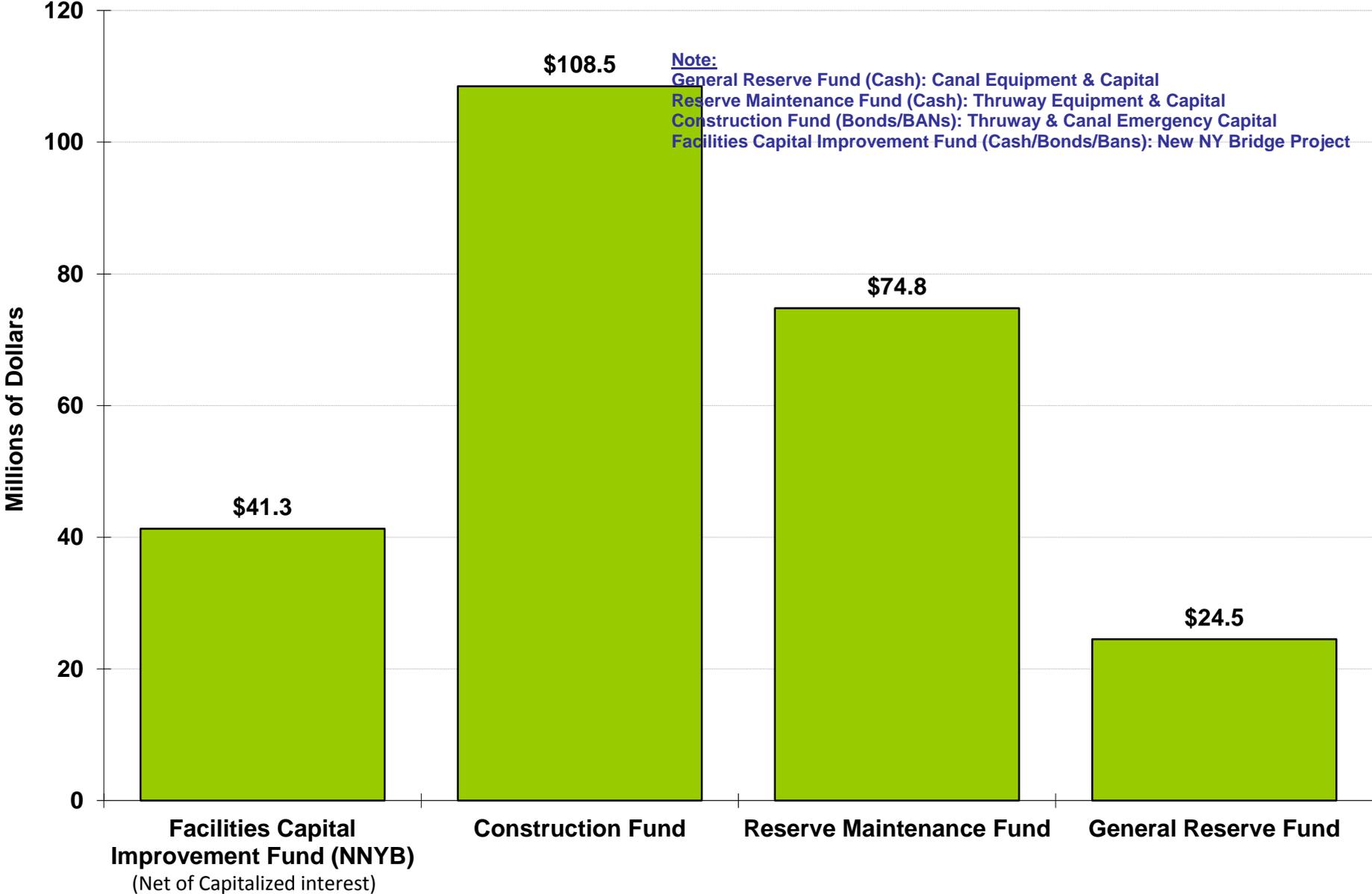


2015 YTD Capital Expenses, By Fund

YTD Total Expenses = \$584.9 million



2015 Capital Fund Balances at End of Month



Thruway Traffic Information

	Year-To-Date			Percent Change
	2014	2015	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	84,490,770	86,828,011	2,337,241	2.8%
Erie Section	13,758,600	14,004,134	245,534	1.8%
Total Ticket System	98,249,370	100,832,145	2,582,775	2.6%
Bridges and Barriers				
Grand Island South	8,531,794	8,528,021	(3,773)	0.0%
Grand Island North	6,922,080	6,806,394	(115,686)	-1.7%
Tappan Zee	16,746,326	16,929,776	183,450	1.1%
Yonkers	11,445,068	11,810,950	365,882	3.2%
New Rochelle (I-95)	13,182,171	13,437,481	255,310	1.9%
Spring Valley (Commercial Only)	961,795	1,014,640	52,845	5.5%
Harriman	12,201,543	12,509,273	307,730	2.5%
Total Bridges and Barriers	69,990,777	71,036,535	1,045,758	1.5%
Total Trips	168,240,147	171,868,680	3,628,533	2.2%
Non-Revenue Trips	977,937	1,009,974	32,037	3.3%
Total Revenue Trips	167,262,210	170,858,706	3,596,496	2.2%

Revenue Trips - Type	2014	2015	Change	
Passenger	149,661,183	152,569,501	2,908,318	1.9%
Commercial	17,601,027	18,275,205	674,178	3.8%
Total Revenue Trips	167,262,210	170,844,706	3,582,496	2.1%

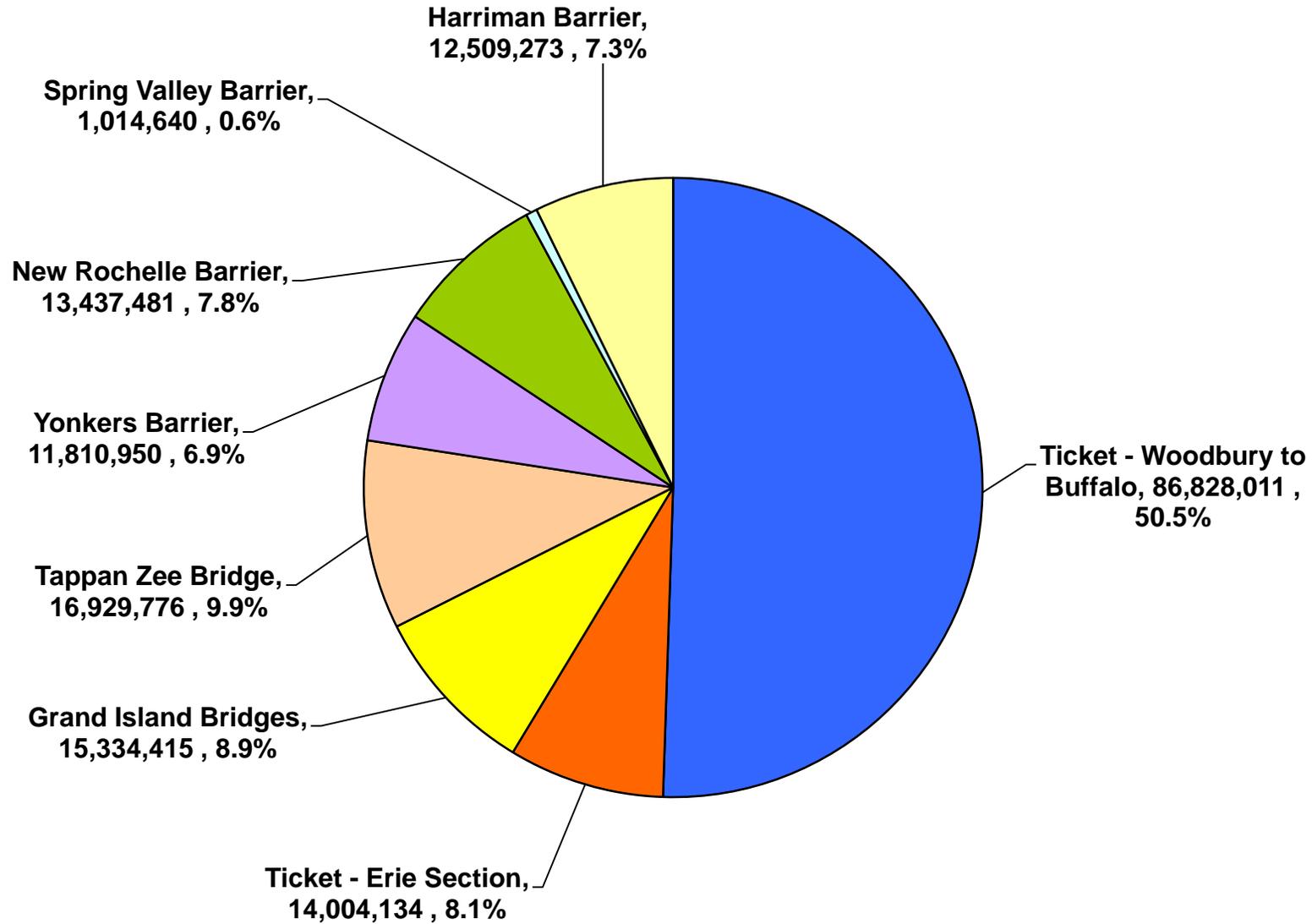
Miles Traveled - Revenue Trips

Toll Ticket System	3,890,234,354	4,021,145,684	130,911,330	3.4%
NY Division Bridge/Barriers	969,649,175	988,528,579	18,879,404	1.9%
Williamsville-Lackawanna	239,421,110	243,231,808	3,810,698	1.6%
Grand Island Bridges	153,959,470	152,723,710	(1,235,760)	-0.8%
Total Revenue Trip Miles	5,253,264,109	5,405,629,781	152,365,672	2.9%

Average Trip Length (Miles) - All Trips - Ticketed System

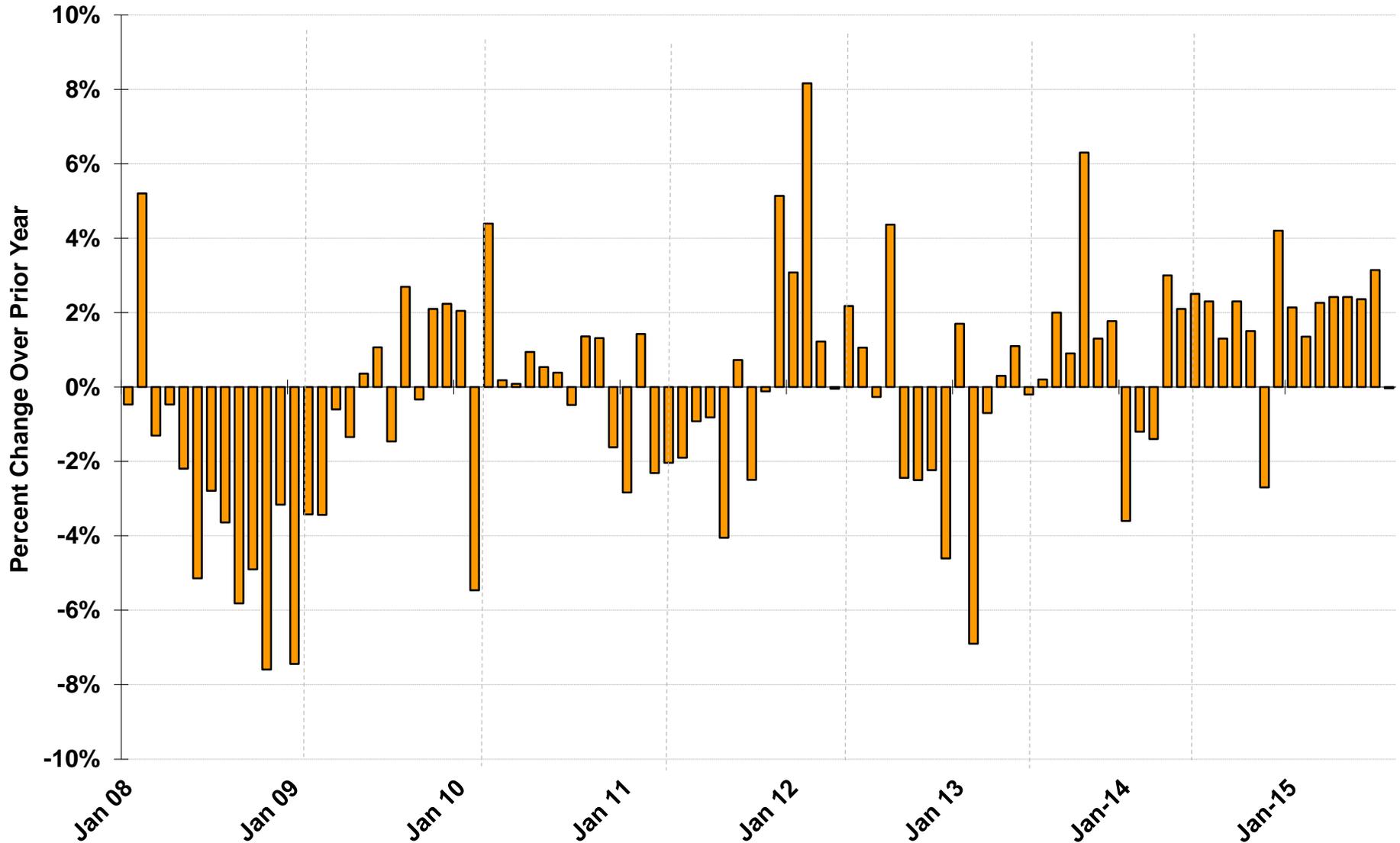
Passenger	37.62	37.61	(0.01)	0.0%
Commercial	60.02	60.52	0.50	0.8%
Overall	39.90	40.18	0.28	0.7%

2015 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

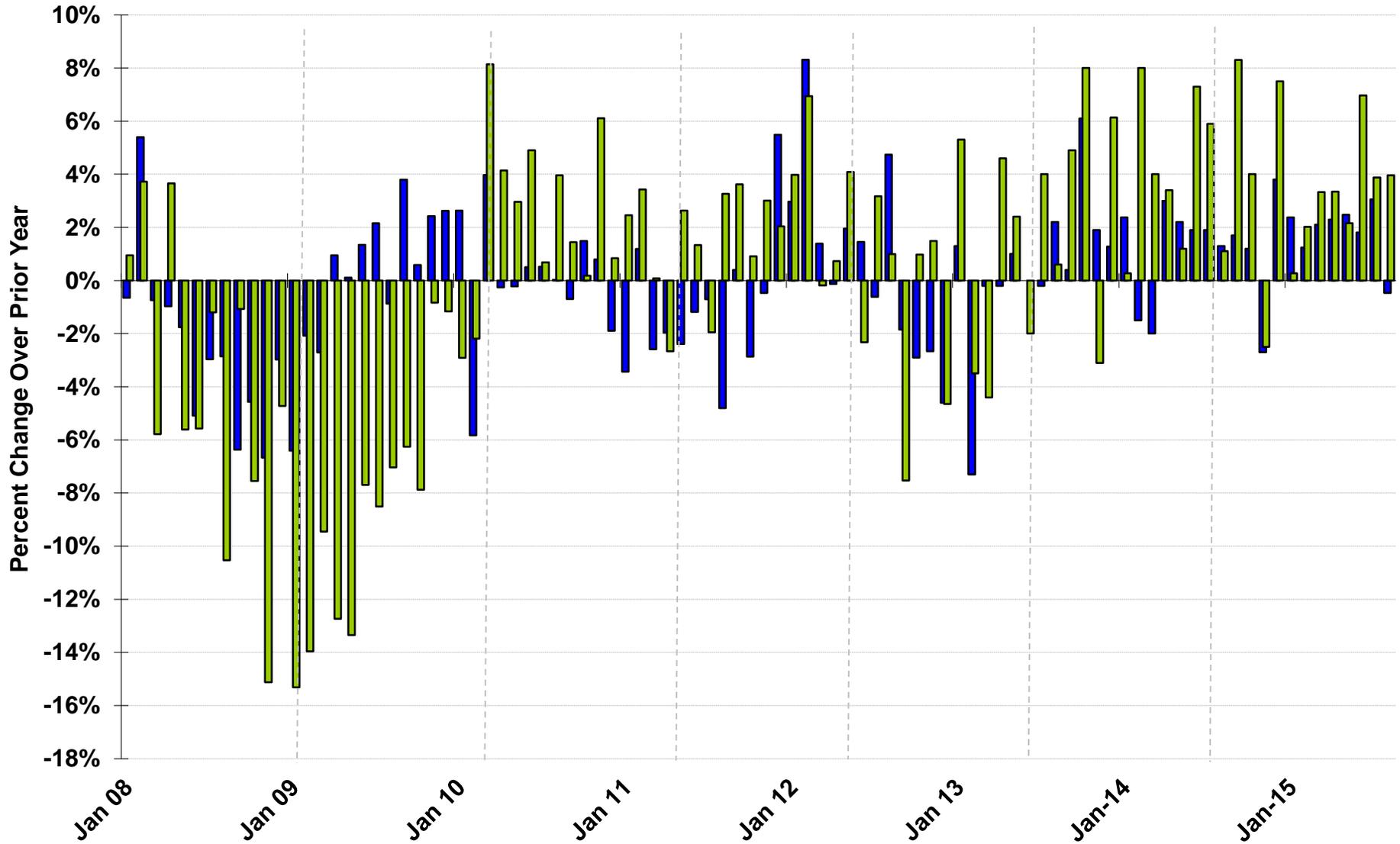
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



Operating Expenses and Revenues

(Variance from 2015 Budget)

