



New York State Thruway Authority

Monthly Financial Report

April 2015

Supplement

New York State Canal Corporation



Thruway
Authority

Canal
Corporation



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2014	2015	Change	
Thruway Operating Expenses				
Admin and General	\$6,283,702	\$6,275,484	(\$8,218)	-0.1%
Engineering Services	2,523,471	2,307,157	(216,314)	-8.6%
Maintenance Engineering				
Thruway Maintenance	31,452,738	35,439,337	3,986,599	12.7%
Equipment Maintenance	11,573,986	10,761,193	(812,793)	-7.0%
Finance and Accounts	2,605,169	2,644,253	39,084	1.5%
Operations				
Traffic and Services	2,401,006	2,523,230	122,224	5.1%
State Police	0	0	0	0.0%
Toll Collection	12,352,891	11,936,537	(416,354)	-3.4%
General Charges *	54,852,186	55,675,338	823,152	1.5%
Total Thruway Operating	\$124,045,149	\$127,562,529	\$3,517,380	2.8%
OAP Operating Expenses				
Canal Corporation *	\$20,039,766	\$17,054,097	(\$2,985,669)	-14.9%
Total OAP Operating Expenses	\$20,039,766	\$17,054,097	(2,985,669)	-14.9%
Total Operating Expenses	\$144,084,915	\$144,616,626	\$531,711	0.4%

* Includes unfunded OPEB (See Note D of Monthly Statement) and are as follows:

Pension Contributions	\$10,477,545	\$9,537,688	(\$939,857)	-9.0%
Funded Health Insurance & Other Benefits	18,012,404	18,192,824	180,420	1.0%
Unfunded Health Insurance & Other Benefits	13,119,664	13,119,664	0	0.0%
Workers' Compensation Insurance	1,935,607	3,043,452	1,107,845	57.2%
E-ZPass Account Management	9,742,063	9,620,000	(122,063)	-1.3%
Other General Charges	1,294,903	2,161,710	866,807	66.9%
Total General Charges	\$54,582,186	\$55,675,338	\$1,093,152	2.0%

Operating Revenues

Category	Year-To-Date			Percent Change
	2014	2015	Change	
Toll Revenue	\$137,557,611	\$142,148,332	\$4,590,721	3.3%
Passenger Revenue	82,037,226	84,006,907	1,969,681	2.4%
Commercial Revenue	55,520,385	58,141,425	2,621,040	4.7%
Concession Revenue	2,364,632	2,429,739	65,107	2.8%
Gasoline Revenue	468,107	460,213	(7,894)	-1.7%
Restaurant Revenue	1,896,525	1,969,526	73,001	3.8%
Interest Earnings	9,751	14,187	4,436	45.5%
Special Hauling Permits	377,632	454,412	76,780	20.3%
Sundry Revenue	3,854,433	3,790,033	(64,400)	-1.7%
Total Operating Revenue	\$144,164,059	\$148,836,703	\$4,672,644	3.2%

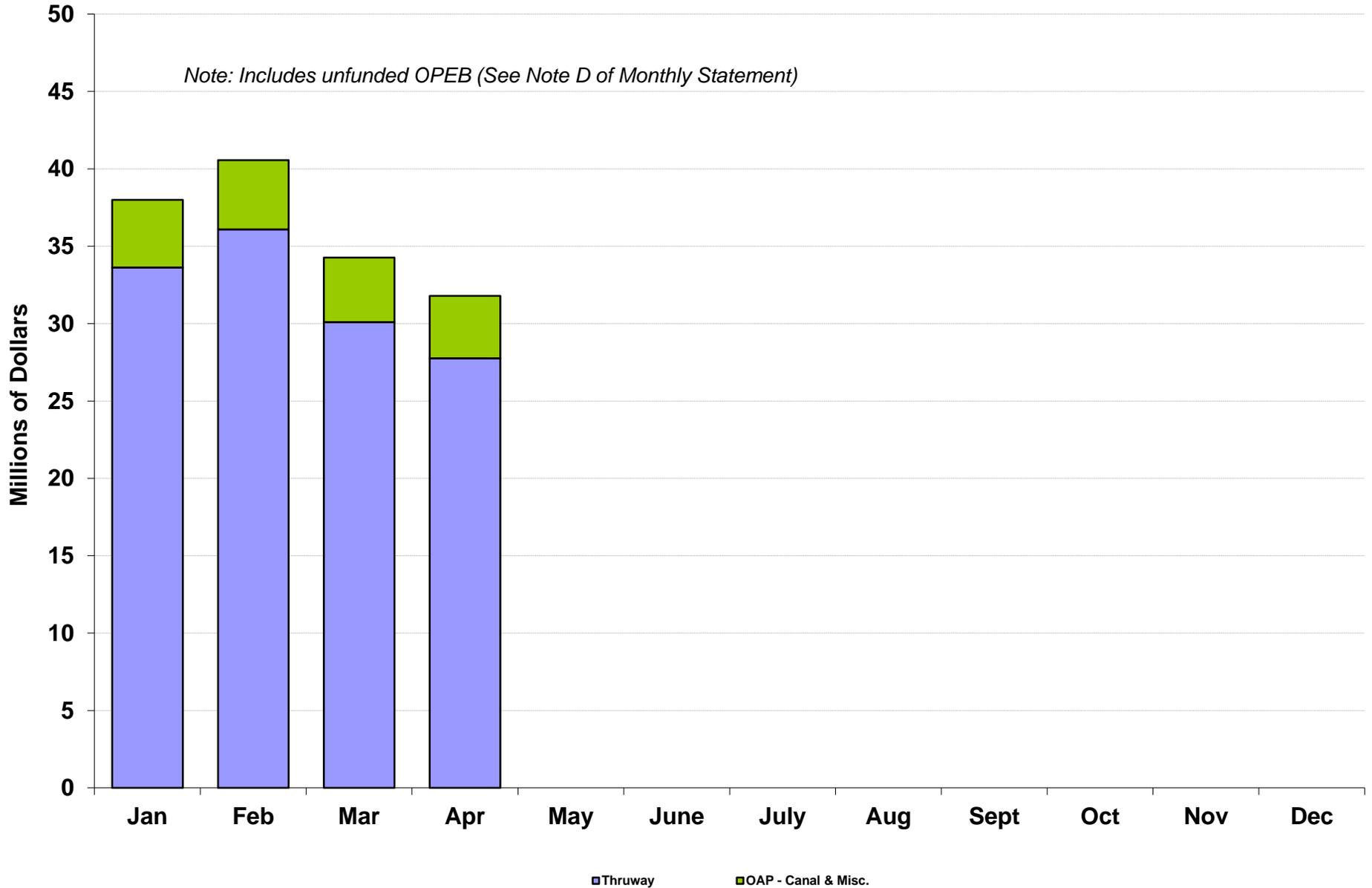
Operating Budget vs. Actual

	Year-To-Date			
	2015 Modified Budget	Actual	Difference	Percent Difference
Total Operating Expenses:				
Thruway Operating Expenses *	\$111,970,334	\$114,306,346	\$2,336,012	2.1%
Claims and Environmental Reserves	583,333	0	(583,333)	-100.0%
OAP Operating Expenses **	15,441,943	15,058,976	(382,967)	-2.5%
Total Operating Expenses	\$127,995,610	\$129,365,322	\$1,369,712	1.1%
Total Operating Revenues:				
Net Toll Revenue	\$195,193,972	\$195,474,177	\$280,205	0.1%
Concession Revenue	3,266,296	3,517,035	250,739	7.7%
Sundry, Interest & Special Hauling Revenue	6,946,752	5,963,302	(983,450)	-14.2%
Total Operating Revenue	\$205,407,020	\$204,954,514	(\$452,506)	-0.2%

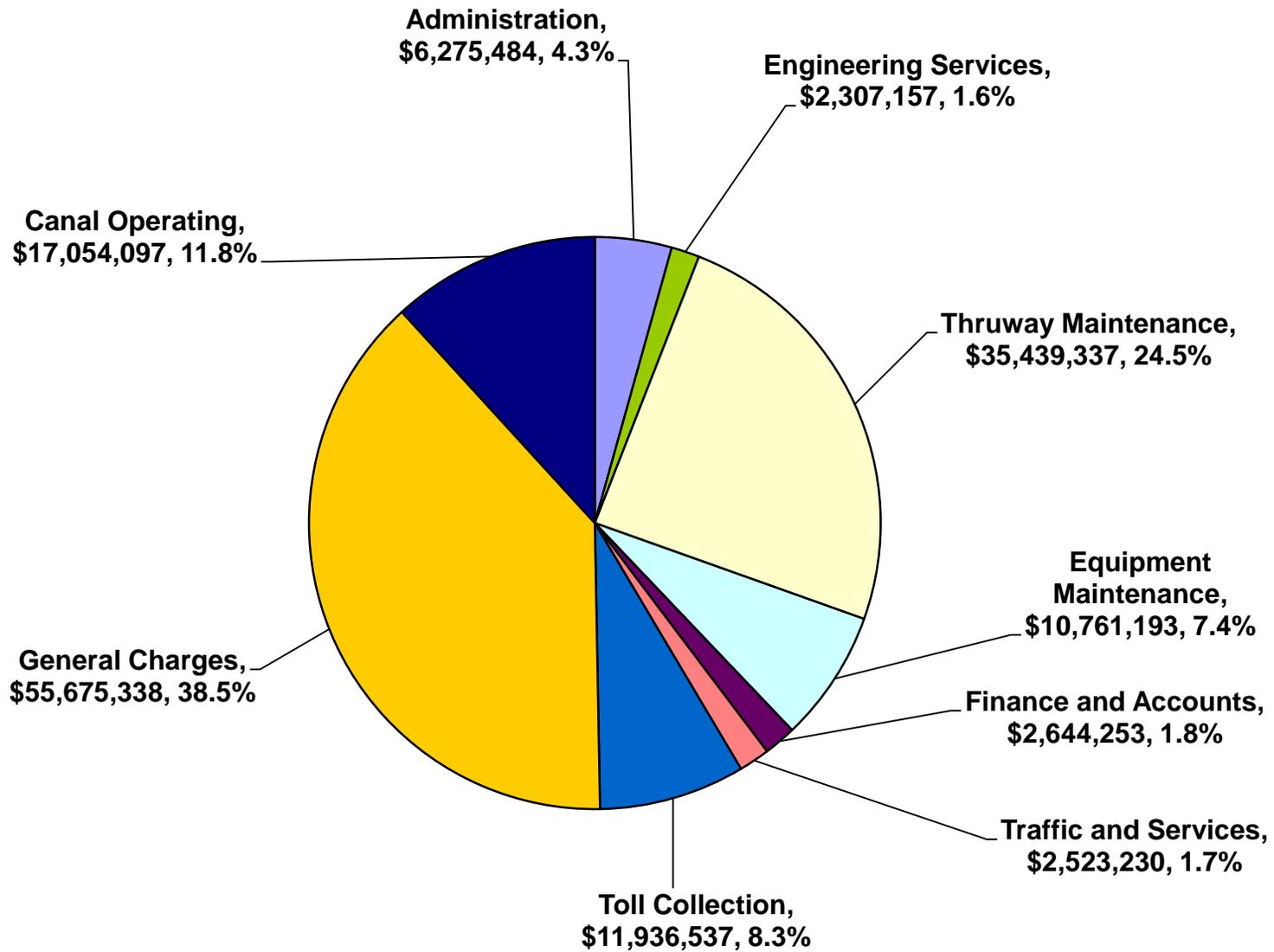
* Excludes unfunded OPEB (See Note D of Monthly Statement).

** Excludes unfunded OPEB (See Note D of Monthly Statement) and the Canal Development Fund.

2015 YTD Operating Expenses

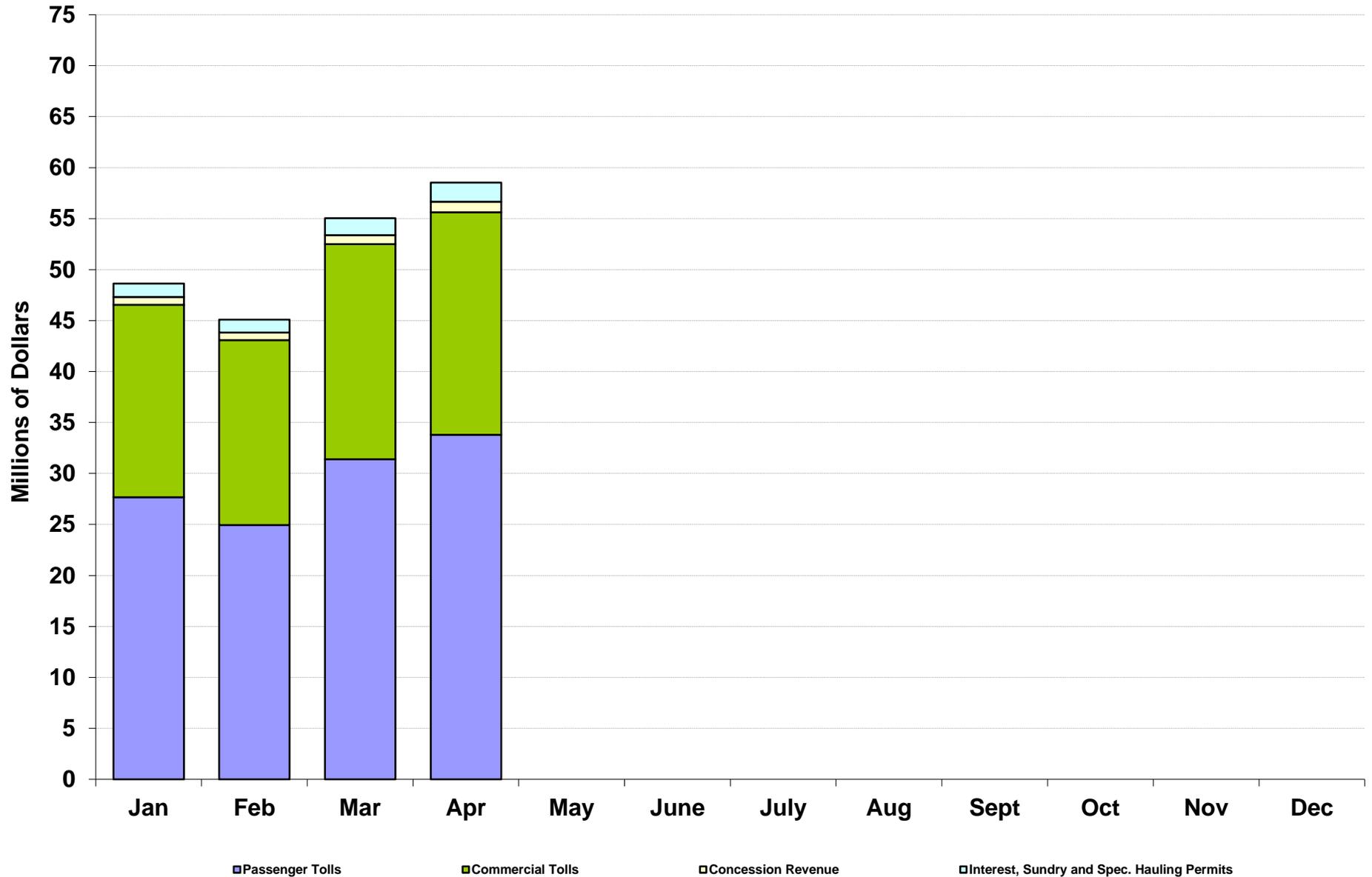


2015 YTD Operating Expenses

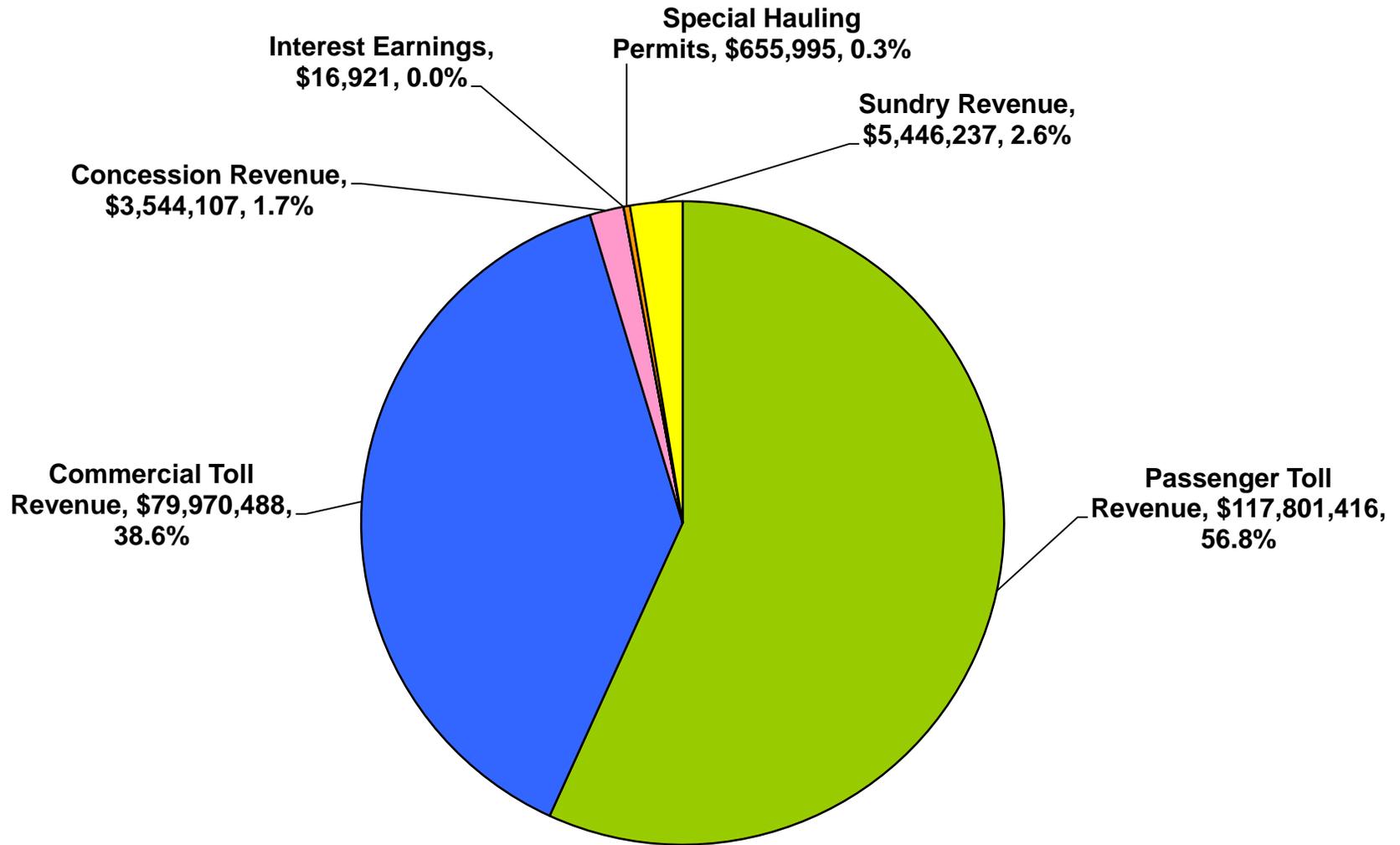


Note: General Charges and Canal Operating include unfunded OPEB (See Note D of Monthly Statement)

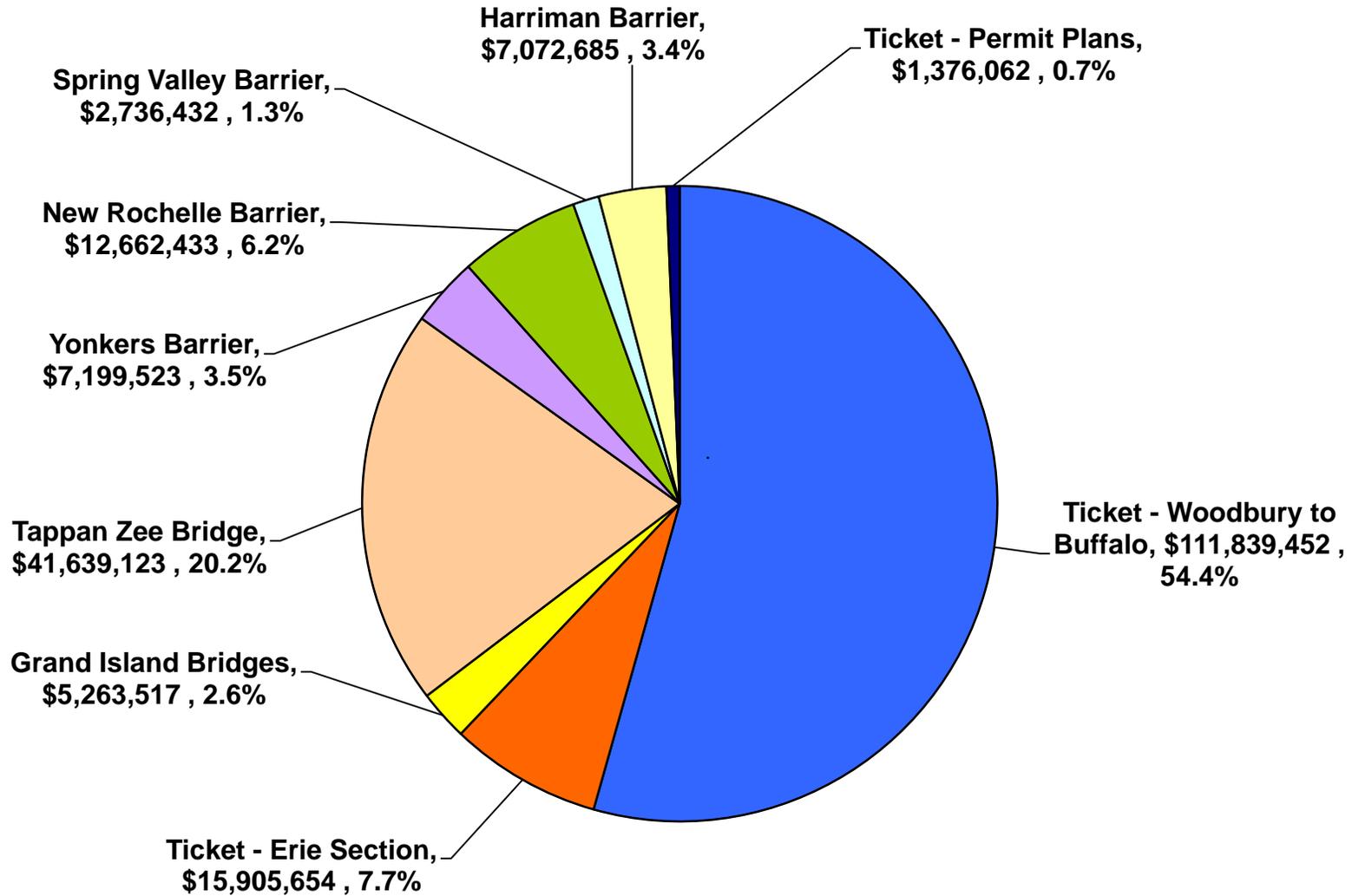
2015 YTD Operating Revenues



2015 YTD Operating Revenue

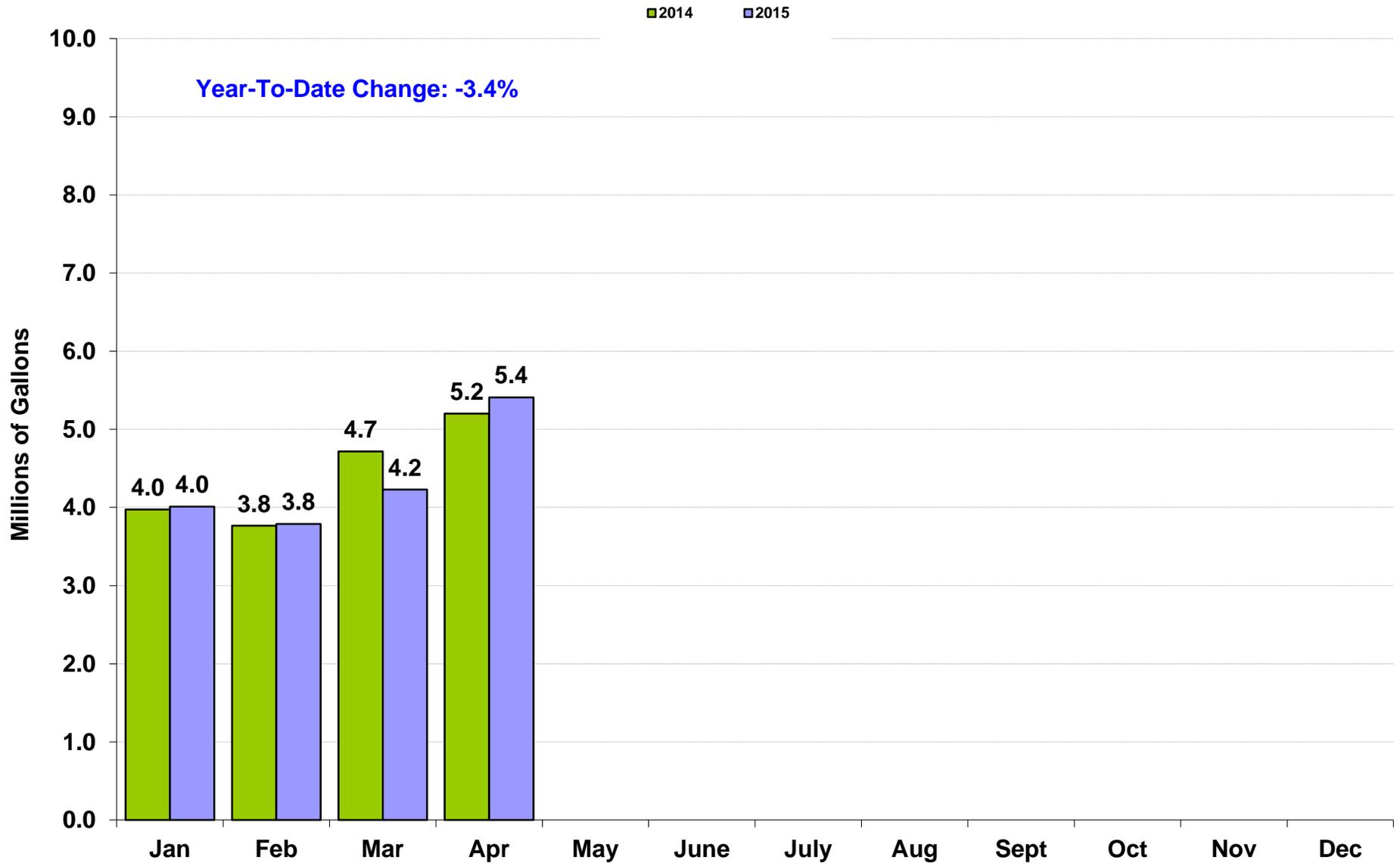


2015 YTD Toll Collections, By Location

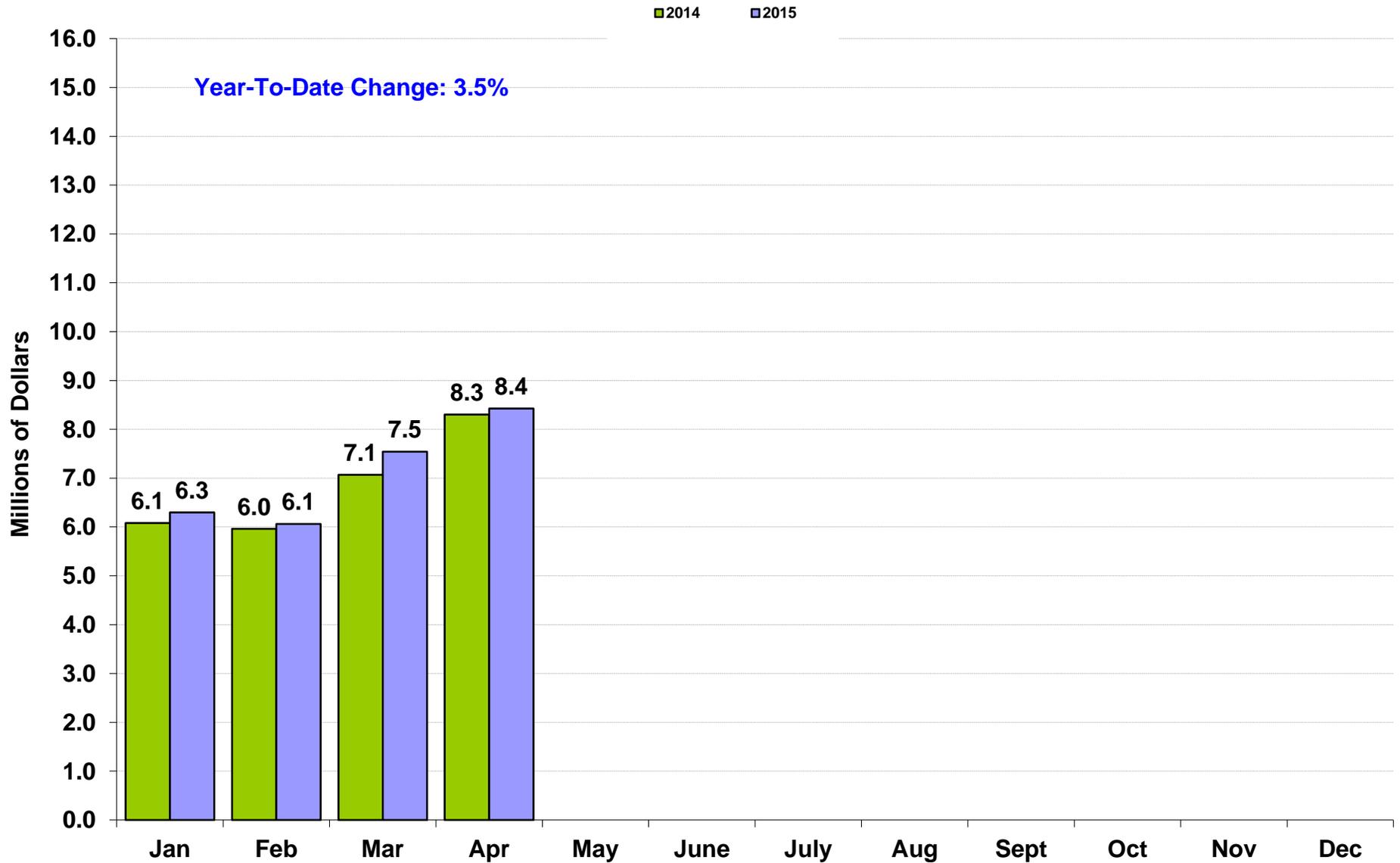


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

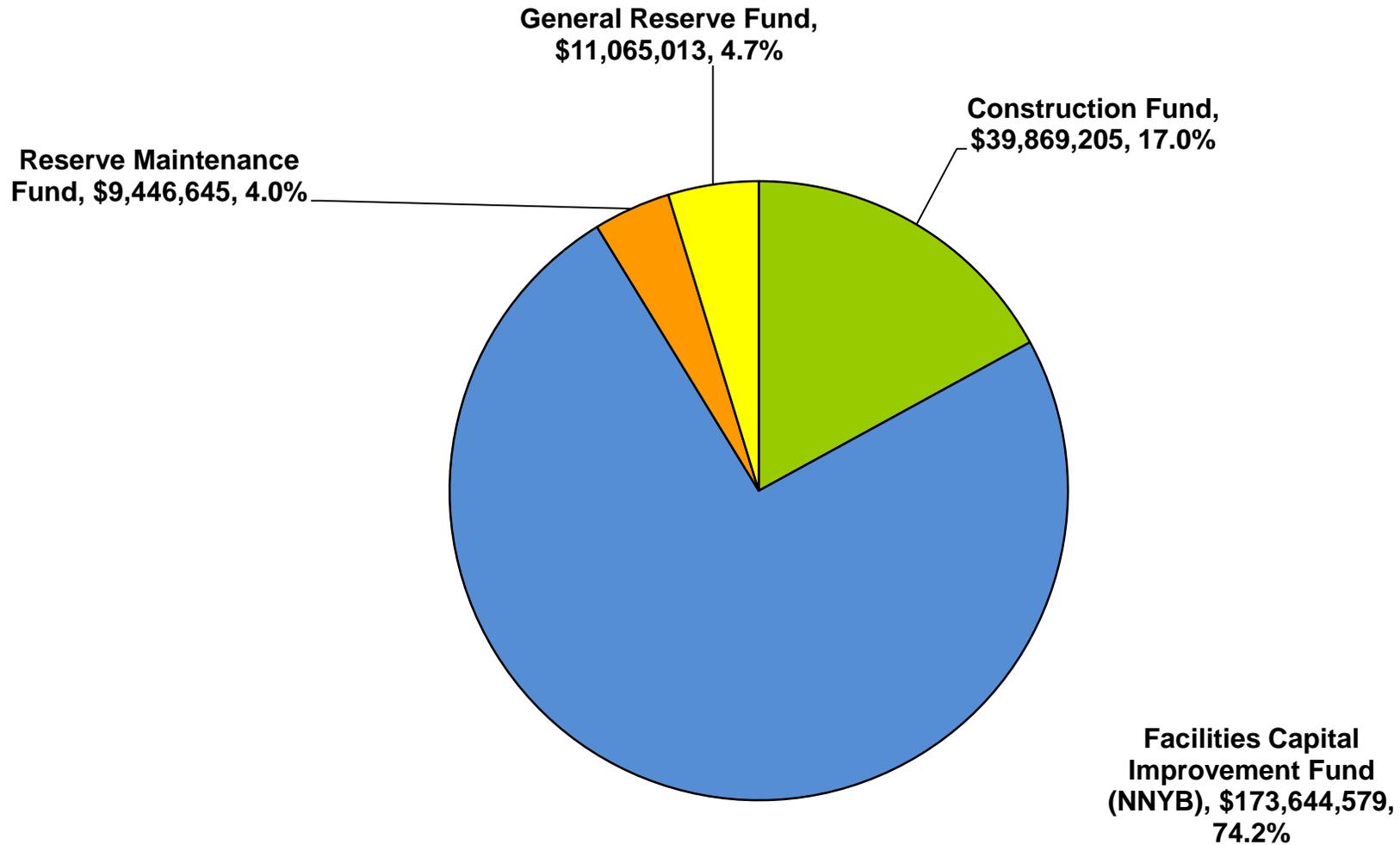


Thruway and Canal Capital Program

(Includes New NY Bridge Project)

2015 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$234.0 million



Note:

General Reserve Fund (Cash): Canal Equipment & Capital

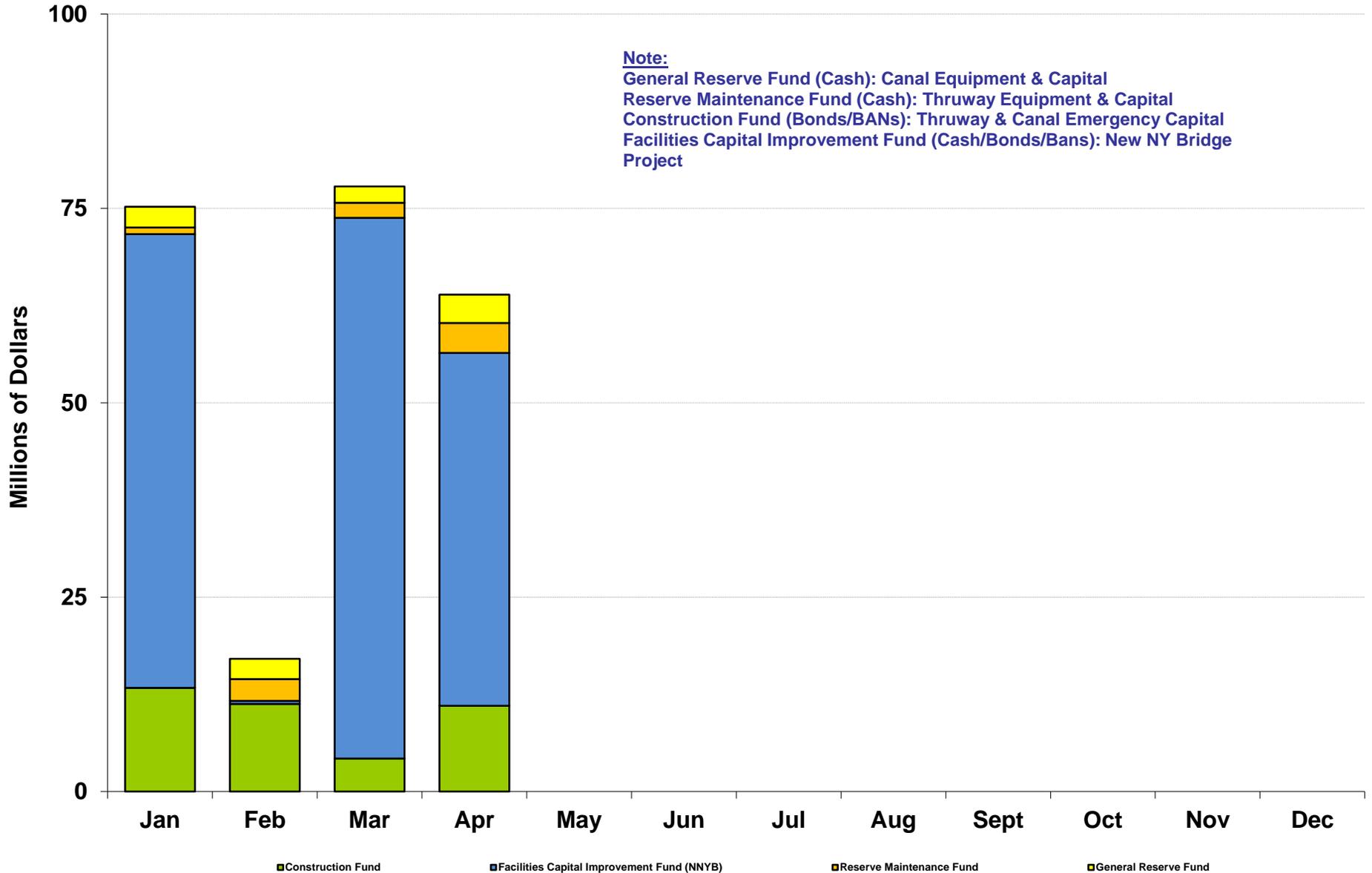
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds/BANs): Thruway & Canal Emergency Capital

Facilities Capital Improvement Fund (Cash/Bonds/Bans): New NY Bridge Project

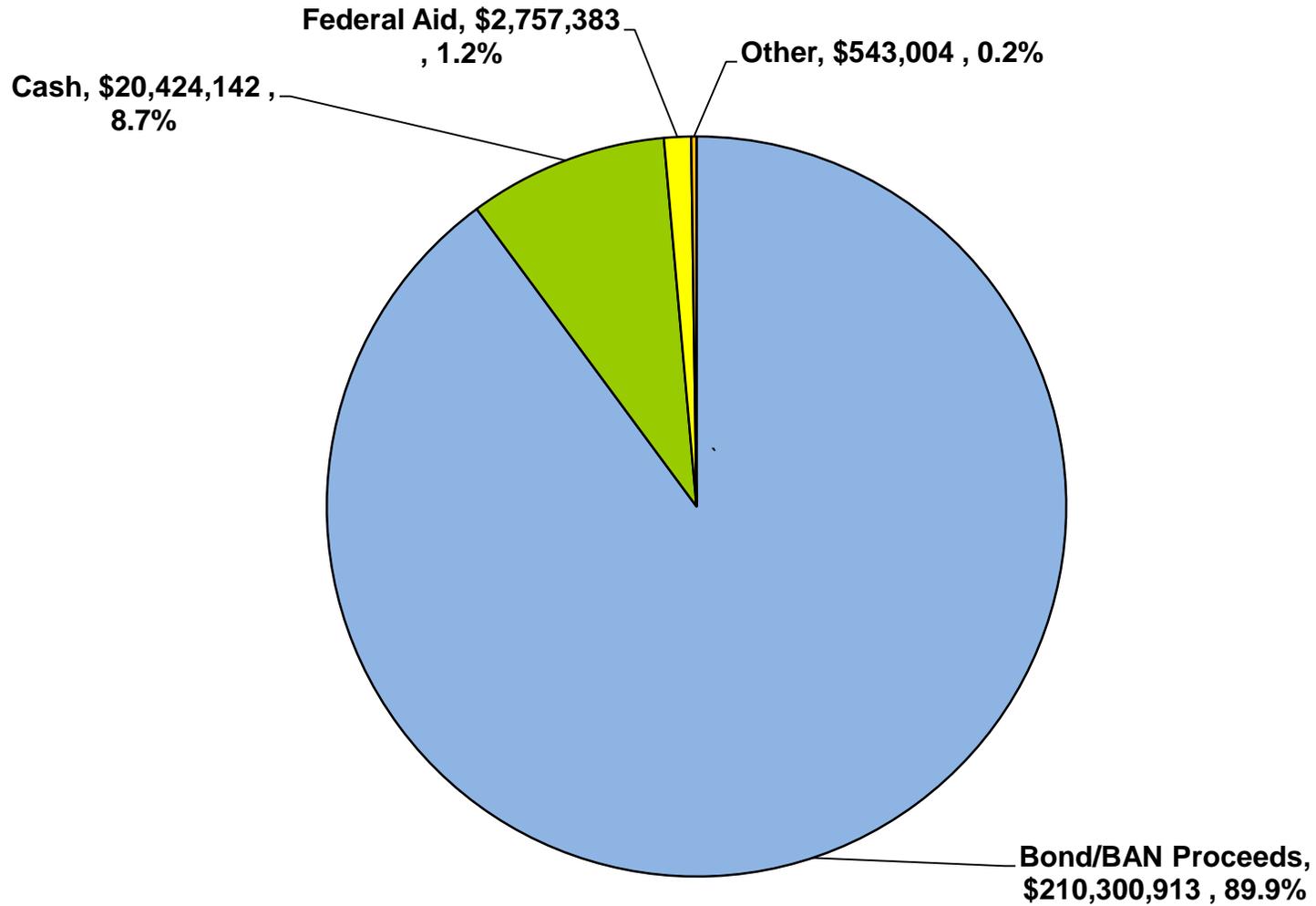
2015 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$234.0 million



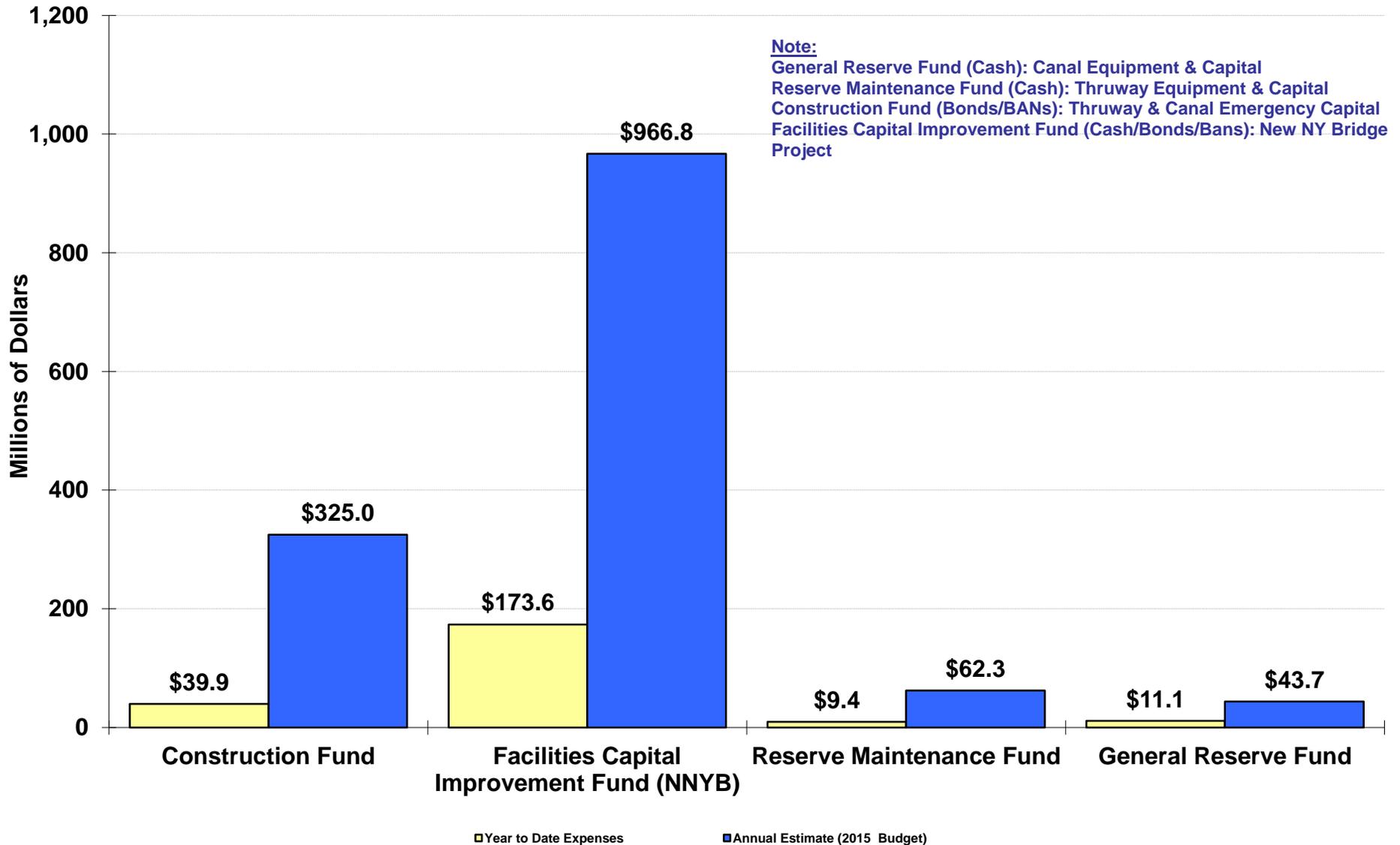
2015 YTD Capital Funding Sources

YTD Total Expenses = \$234.0 million

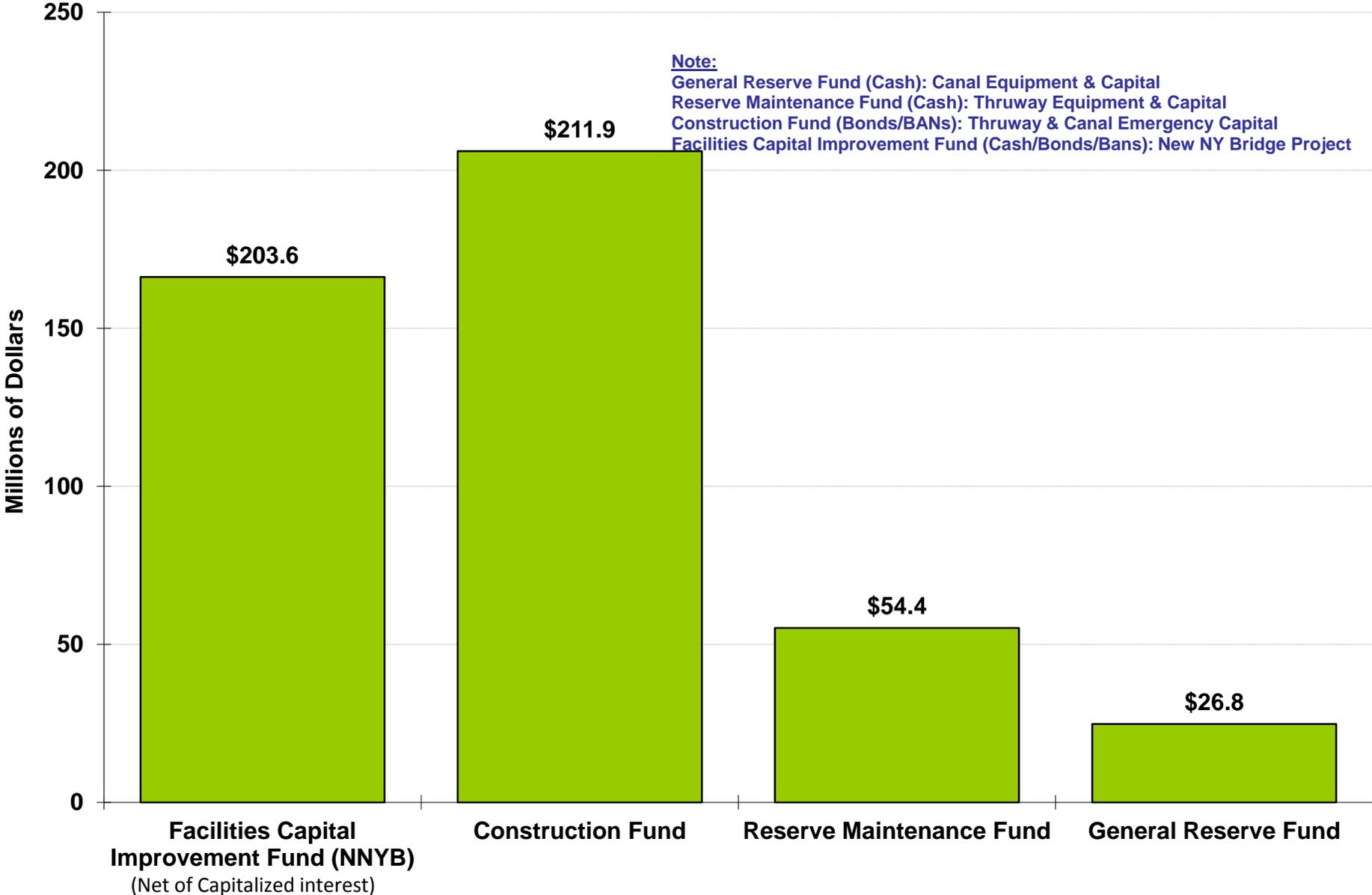


2015 YTD Capital Expenses, By Fund

YTD Total Expenses = \$234.0 million



2015 Capital Fund Balances at End of Month



Producer Price Inflation - Certain Construction Inputs

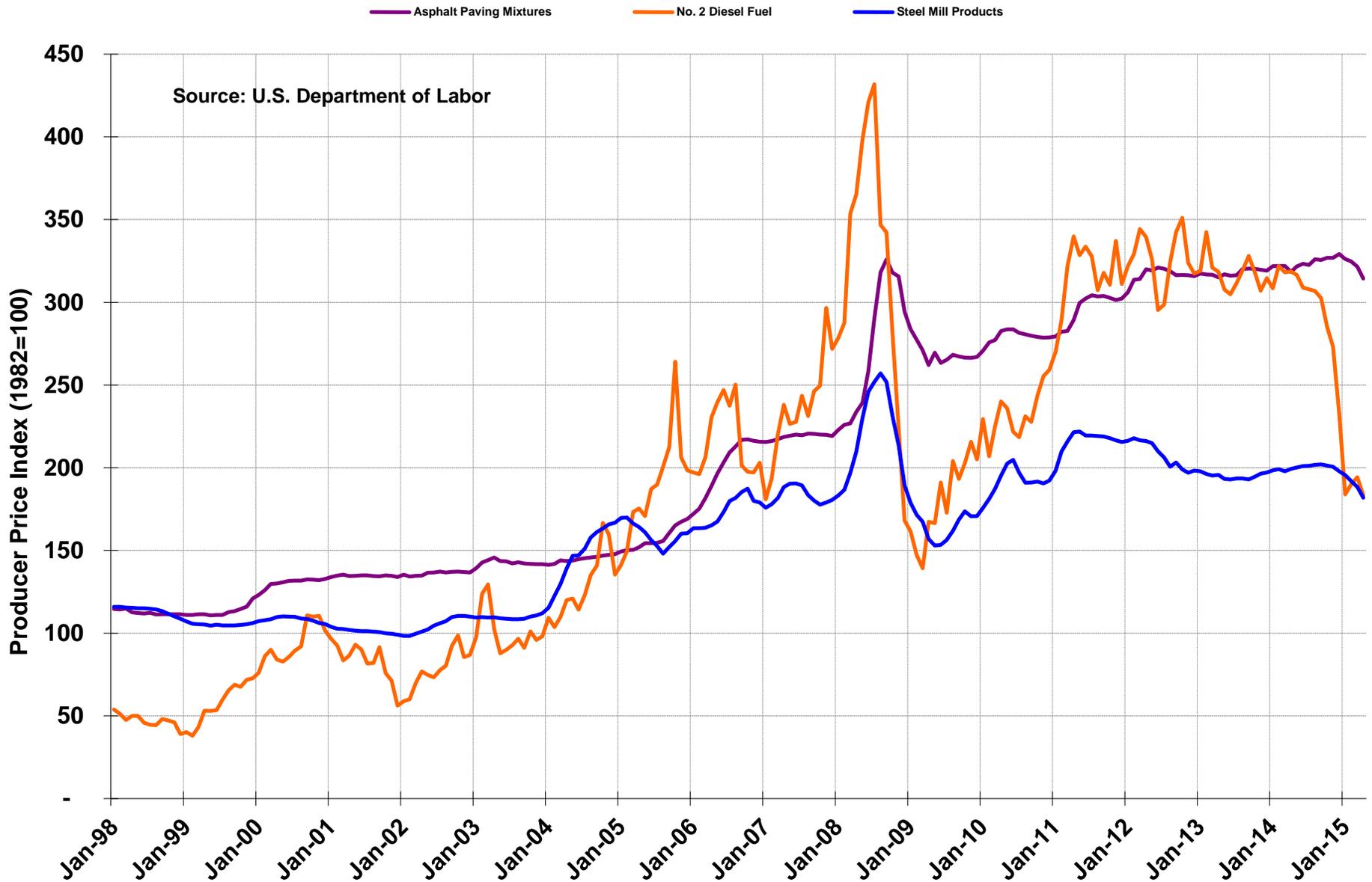
	Asphalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1999	0.4%	21.0%	-7.5%	2.6%	1.5%	2.9%	1.4%
2000	15.4%	62.8%	2.9%	2.9%	0.0%	1.0%	1.0%
2001	3.3%	-10.6%	-6.5%	2.6%	-1.6%	-0.2%	0.3%
2002	1.1%	-6.6%	3.5%	0.6%	-2.9%	3.1%	1.3%
2003	4.7%	29.0%	4.5%	0.6%	-0.2%	1.3%	1.5%
2004	1.6%	27.5%	34.4%	4.9%	0.8%	0.9%	3.4%
2005	8.3%	47.5%	8.5%	9.9%	-2.0%	4.4%	6.2%
2006	27.8%	14.7%	9.1%	10.1%	-3.4%	4.1%	4.3%
2007	9.2%	8.5%	5.0%	4.3%	1.4%	4.8%	2.4%
2008	24.5%	38.0%	20.6%	3.5%	0.5%	2.8%	3.2%
2009	-1.3%	-44.4%	-25.1%	1.6%	4.0%	4.4%	3.0%
2010	3.9%	29.0%	16.0%	-1.6%	1.0%	2.9%	0.2%
2011	6.0%	35.8%	12.8%	0.1%	0.8%	2.2%	3.1%
2012	6.9%	3.1%	-3.8%	2.0%	3.5%	2.9%	4.1%
2013	0.4%	-2.6%	-6.3%	2.8%	1.8%	1.7%	2.6%
2014	1.9%	-5.5%	0.0%	3.9%	2.5%	2.0%	1.7%
2015	-1.1%	-36.4%	-4.0%	3.6%	2.1%	1.3%	1.1%

Source: U.S. Department of Labor.

www.bls.gov/ppi

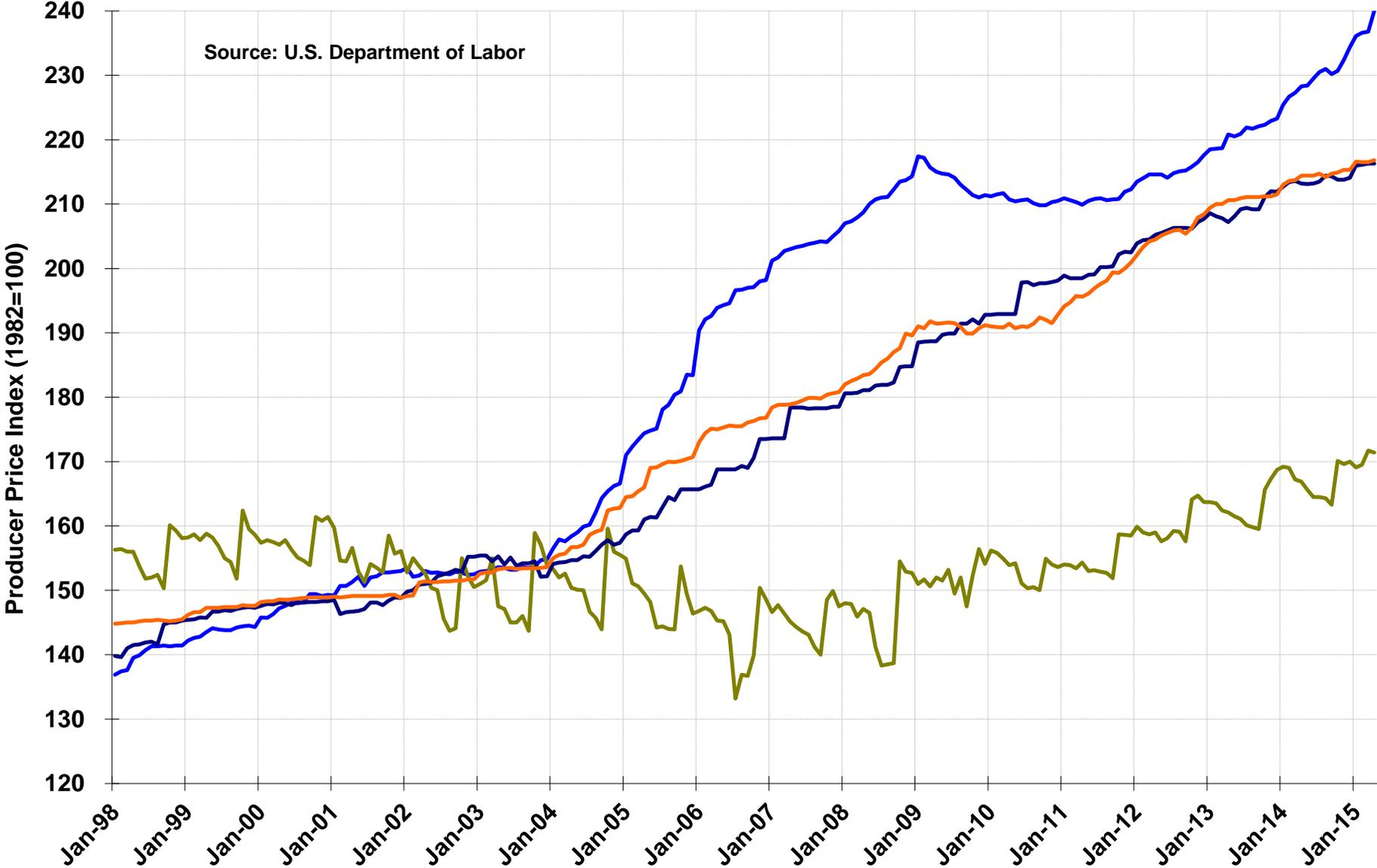
Producer Price Index							
	Asphalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1998	112.5	47.4	113.8	140.0	155.2	142.4	145.2
1999	113.0	57.3	105.3	143.7	157.5	146.6	147.2
2000	130.4	93.3	108.4	147.8	157.6	148.0	148.6
2001	134.6	83.4	101.3	151.7	155.0	147.7	149.1
2002	136.2	77.9	104.8	152.7	150.5	152.2	151.1
2003	142.6	100.5	109.5	153.6	150.2	154.2	153.3
2004	144.9	128.2	147.2	161.2	151.3	155.7	158.5
2005	156.9	189.1	159.7	177.2	148.4	162.5	168.3
2006	200.5	217.0	174.2	195.1	143.4	169.1	175.4
2007	218.9	235.5	182.9	203.5	145.3	177.2	179.6
2008	272.4	324.9	220.6	210.6	146.0	182.2	185.4
2009	269.0	180.6	165.2	214.0	151.8	190.3	191.0
2010	279.4	232.9	191.7	210.6	153.3	195.7	191.4
2011	296.1	316.2	216.2	210.9	154.6	200.0	197.4
2012	316.5	326.1	208.0	215.0	160.1	205.8	205.4
2013	317.9	317.7	195.0	221.0	162.9	209.3	210.7
2014	323.8	300.1	195.0	229.6	167.0	213.6	214.4
2015	320.3	190.9	187.2	237.8	170.6	216.3	216.6

Producer Prices: Construction Inputs



Producer Prices: Construction Inputs

Concrete Products Light Motor Trucks Heavy Trucks Const. Machinery & Equipment



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2014	2015	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	37,219,662	38,241,752	1,022,090	2.7%
Erie Section	5,858,021	5,964,600	106,579	1.8%
Total Ticket System	43,077,683	44,206,352	1,128,669	2.6%
Bridges and Barriers				
Grand Island South	3,730,802	3,761,775	30,973	0.8%
Grand Island North	2,980,901	2,973,850	(7,051)	-0.2%
Tappan Zee	7,533,653	7,657,390	123,737	1.6%
Yonkers	5,160,899	5,377,150	216,251	4.2%
New Rochelle (I-95)	5,961,805	6,072,121	110,316	1.9%
Spring Valley (Commercial Only)	423,770	441,930	18,160	4.3%
Harriman	5,288,807	5,462,842	174,035	3.3%
Total Bridges and Barriers	31,080,637	31,747,058	666,421	2.1%
Total Trips	74,158,320	75,953,410	1,795,090	2.4%
Non-Revenue Trips	469,709	494,392	24,683	5.3%
Total Revenue Trips	73,688,611	75,459,018	1,770,407	2.4%

Revenue Trips - Type	2014	2015	Change	
Passenger	65,583,705	66,710,921	1,127,216	1.7%
Commercial	8,104,906	8,371,238	266,332	3.3%
Total Revenue Trips	73,688,611	75,082,159	1,393,548	1.9%

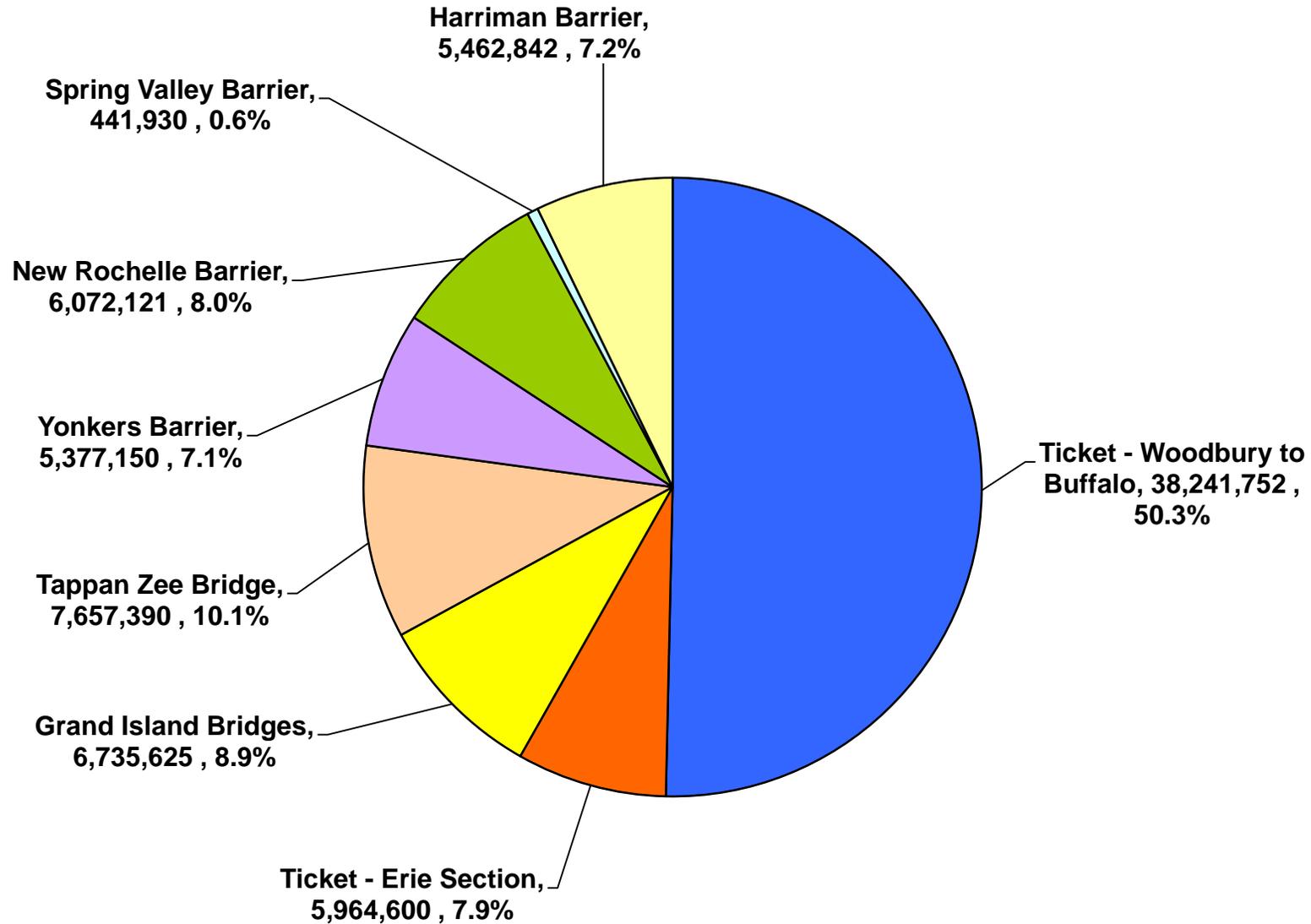
Miles Traveled - Revenue Trips

Toll Ticket System	1,586,052,293	1,635,144,071	49,091,778	3.1%
NY Division Bridge/Barriers	433,944,230	444,264,969	10,320,739	2.4%
Williamsville-Lackawanna	101,470,004	103,490,718	2,020,714	2.0%
Grand Island Bridges	66,826,880	67,051,740	224,860	0.3%
Total Revenue Trip Miles	2,188,293,407	2,249,951,498	61,658,091	2.8%

Average Trip Length (Miles) - All Trips - Ticketed System

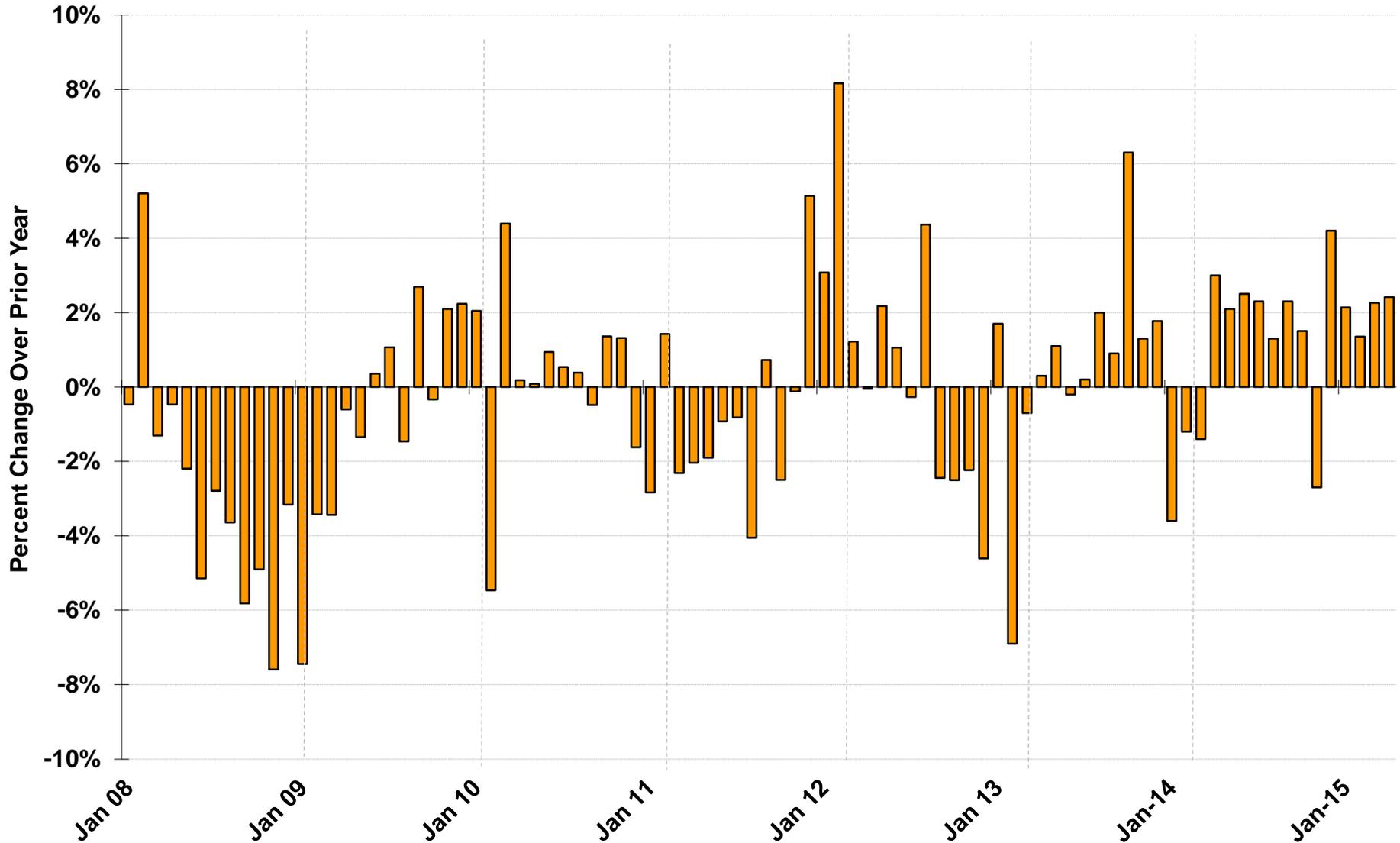
Passenger	34.02	34.16	0.14	0.4%
Commercial	60.07	60.56	0.49	0.8%
Overall	37.12	37.30	0.18	0.5%

2015 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

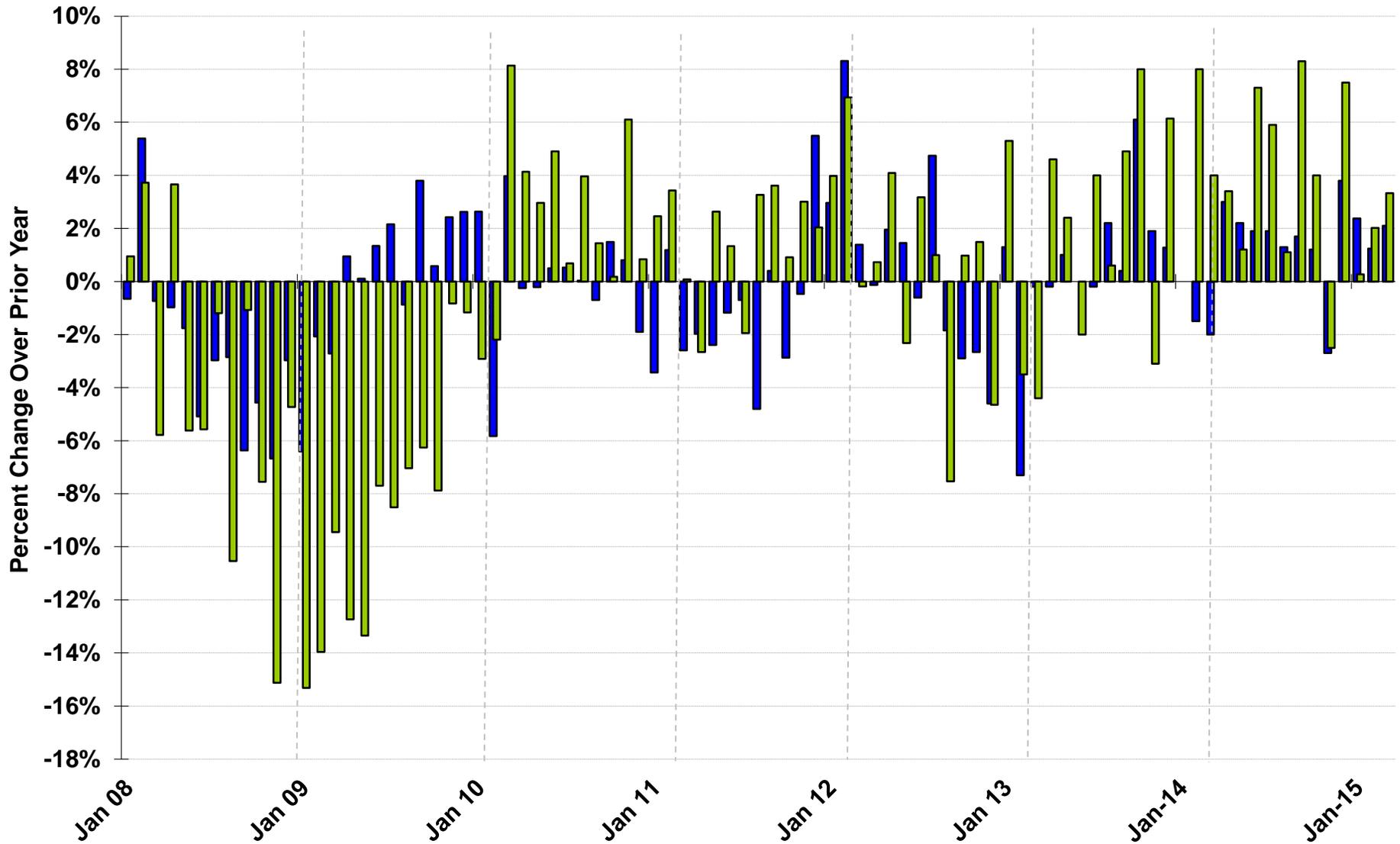
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

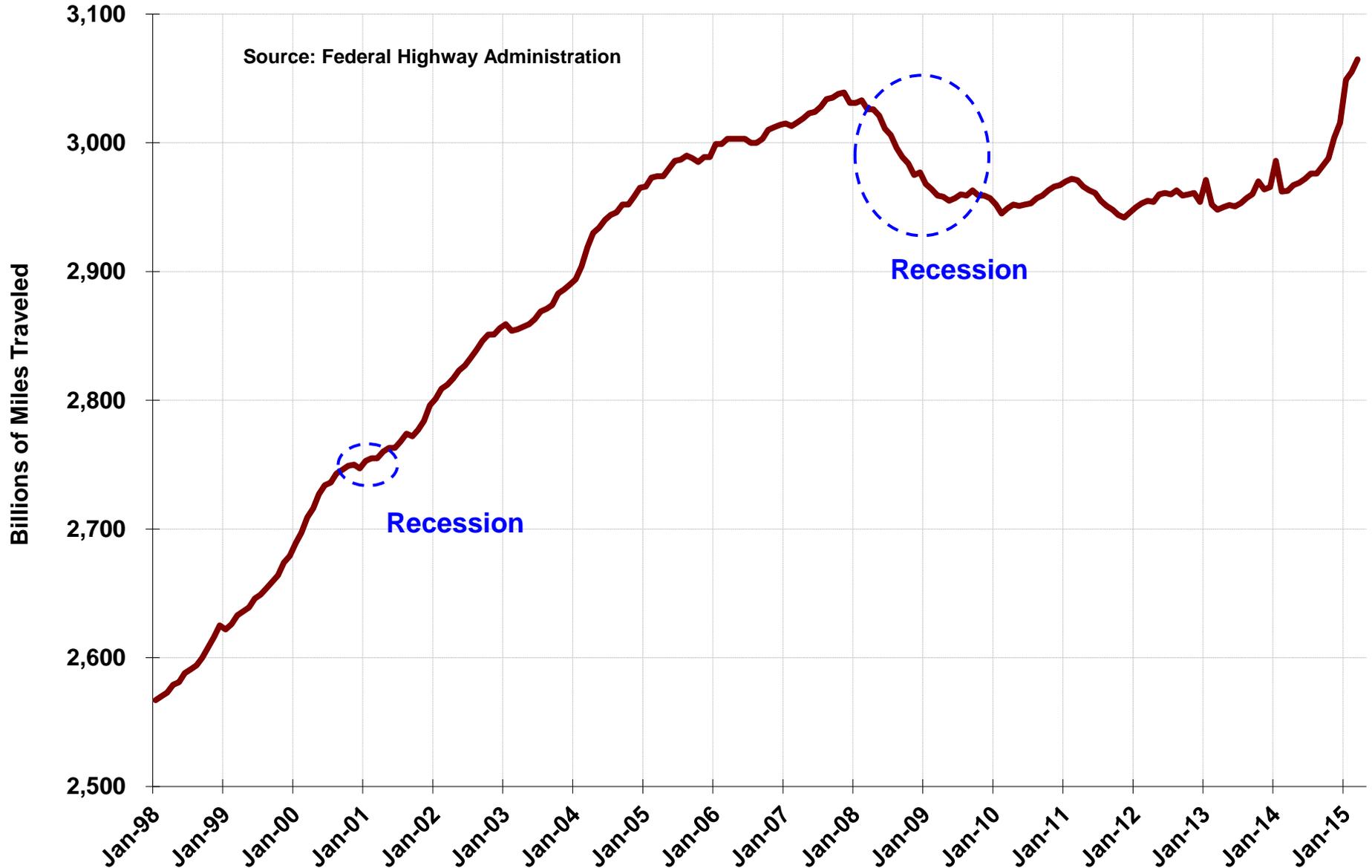
■ Passenger ■ Commercial



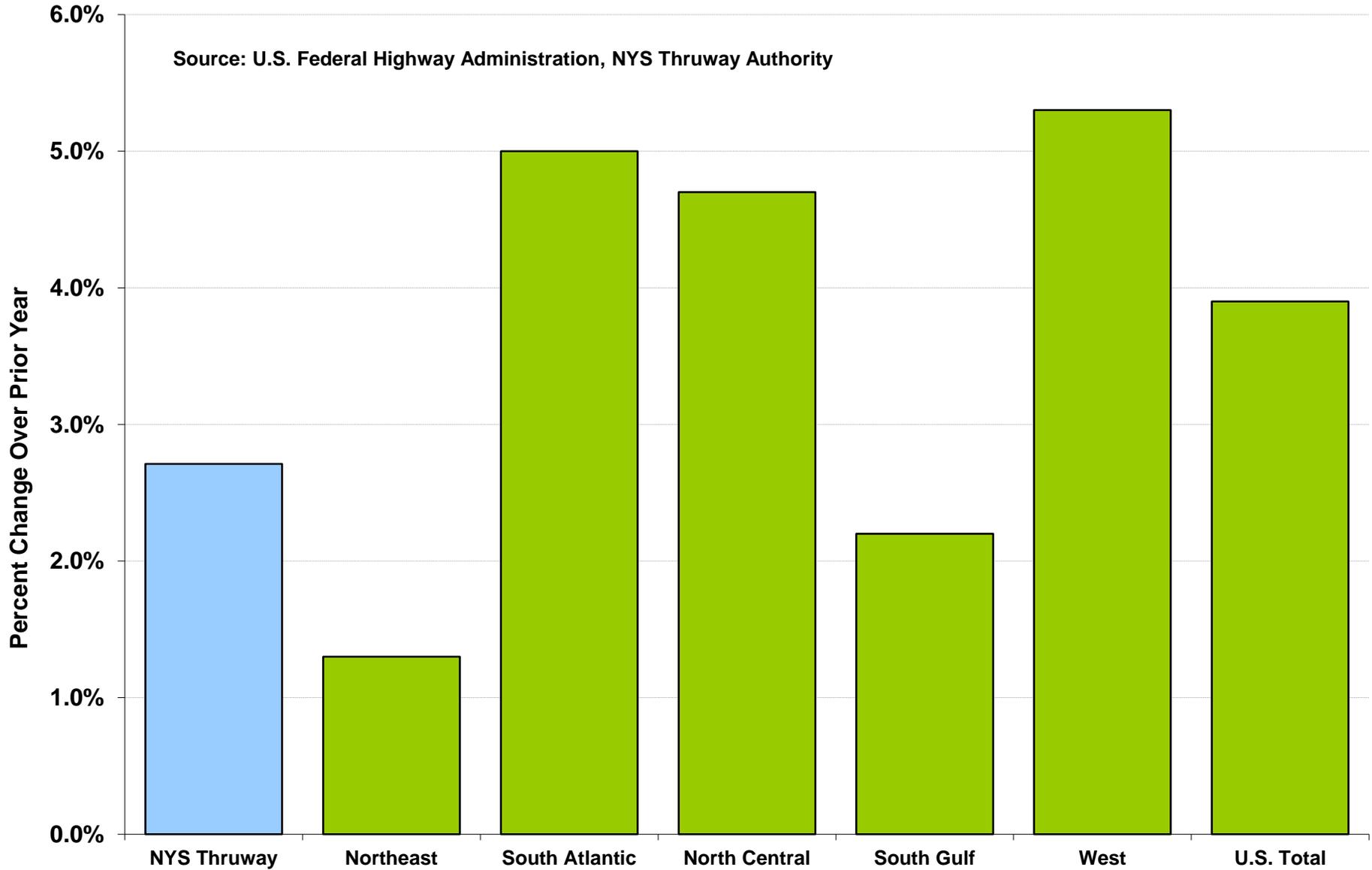
U.S. Traffic Information

Miles Traveled - All U.S. Roads & Highways

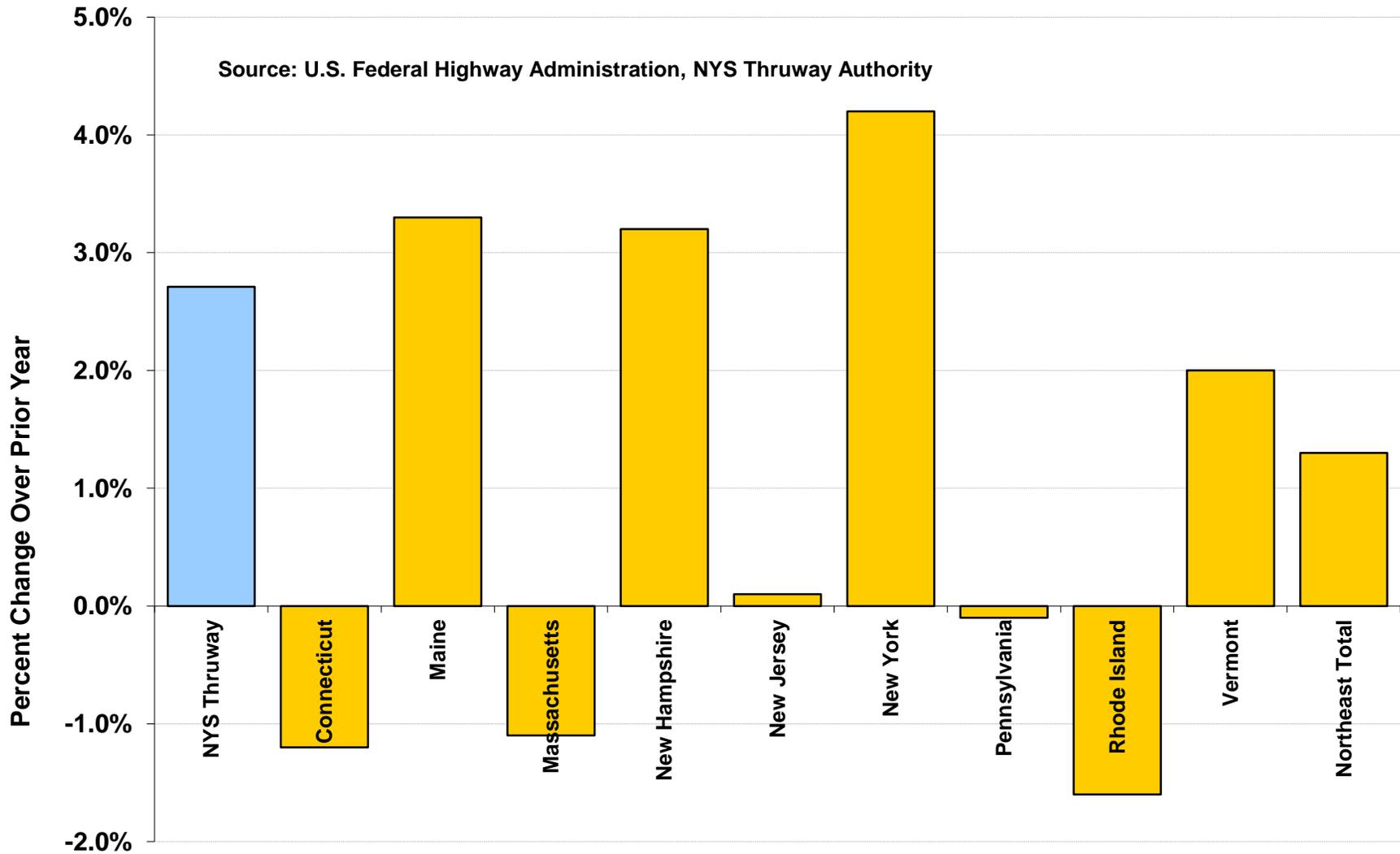
Twelve Month Moving Average



Percent Change in Miles Traveled in the U.S. (All Roads vs. Thruway - October)

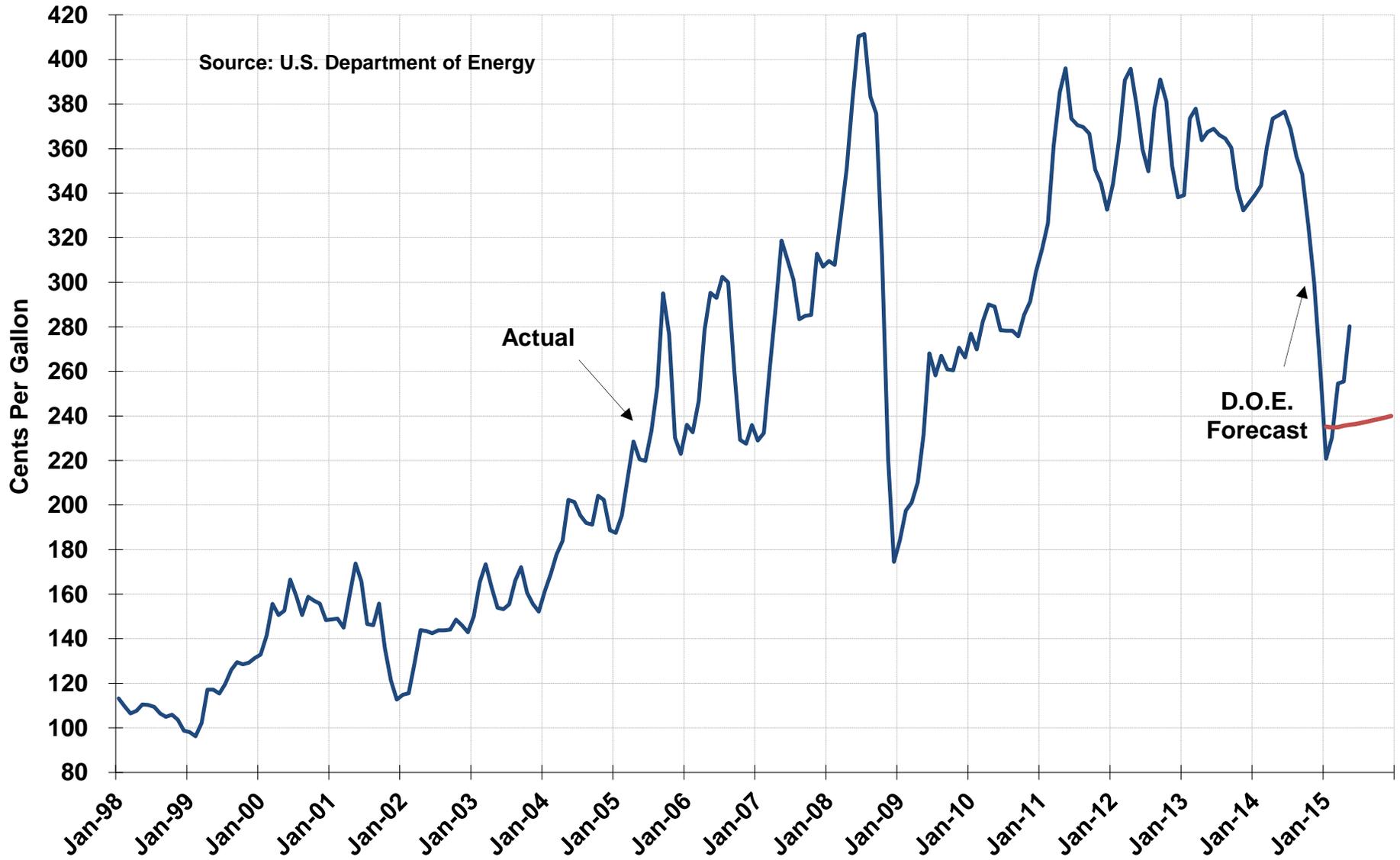


Percent Change in Miles Traveled in the Northeast (All Roads vs. Thruway - October)

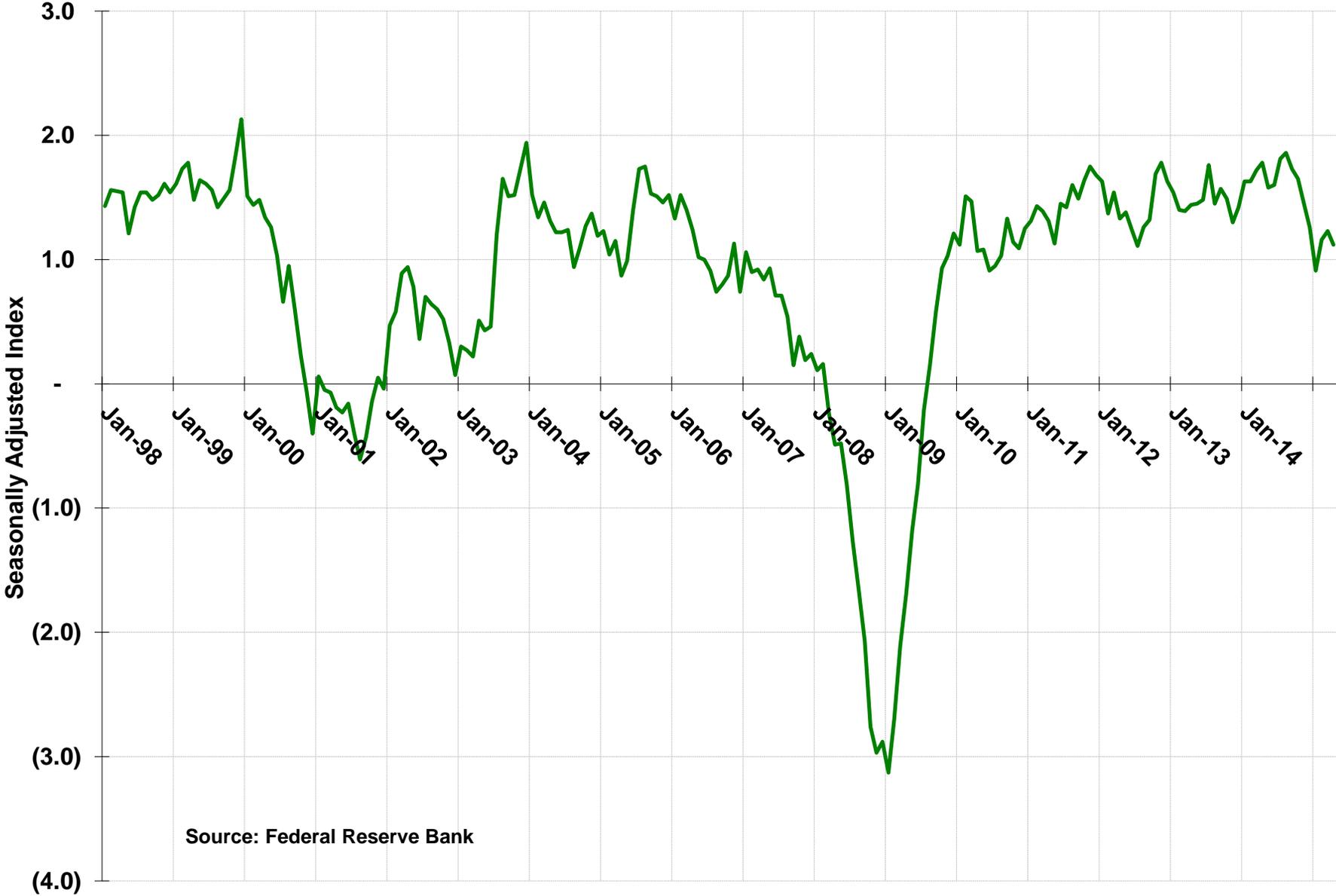


Economic Data

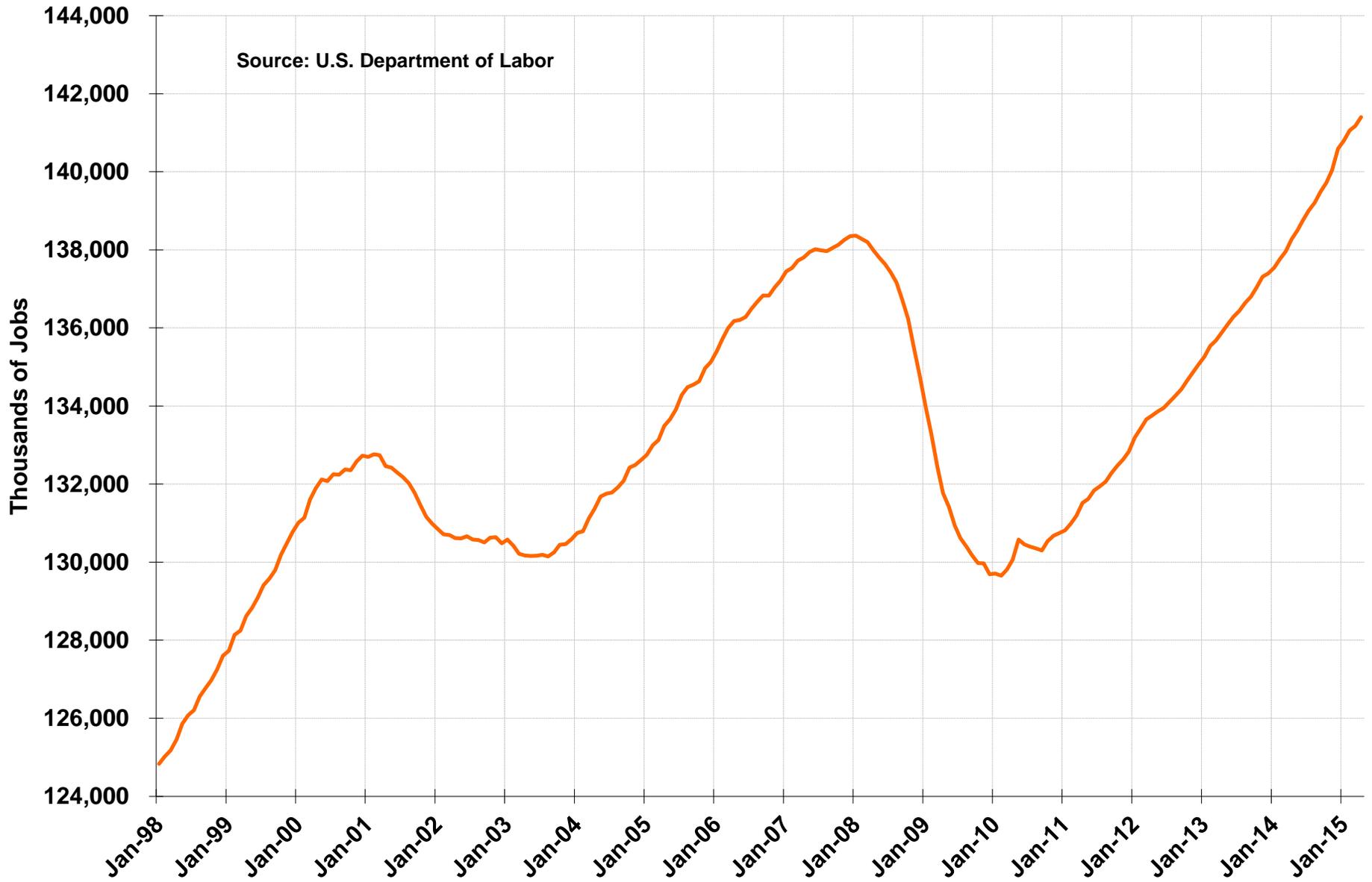
Average Retail Price of Gasoline in U.S. All Grades



Index of Leading Economic Indicators



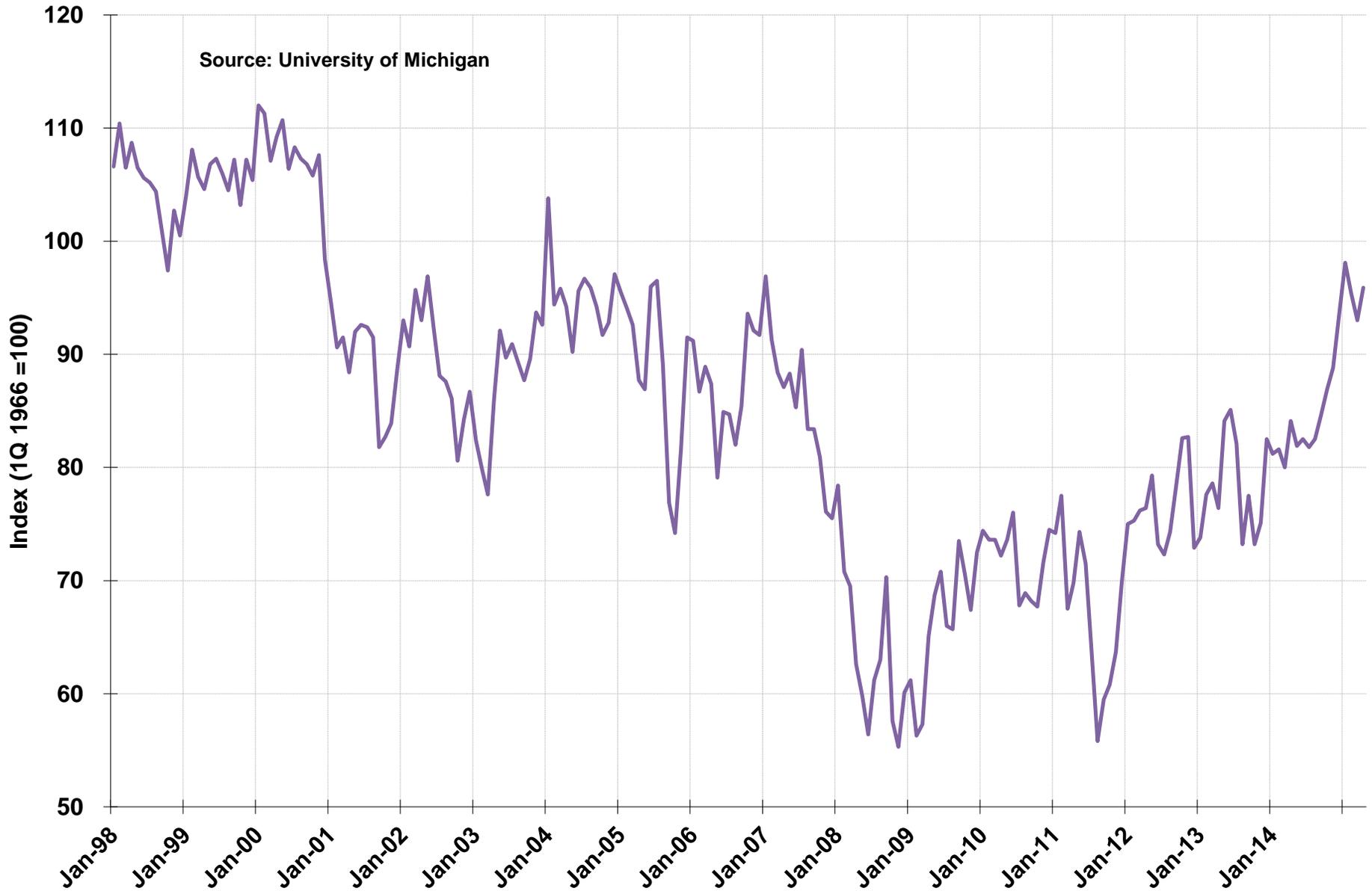
U.S. Non-Agricultural Jobs



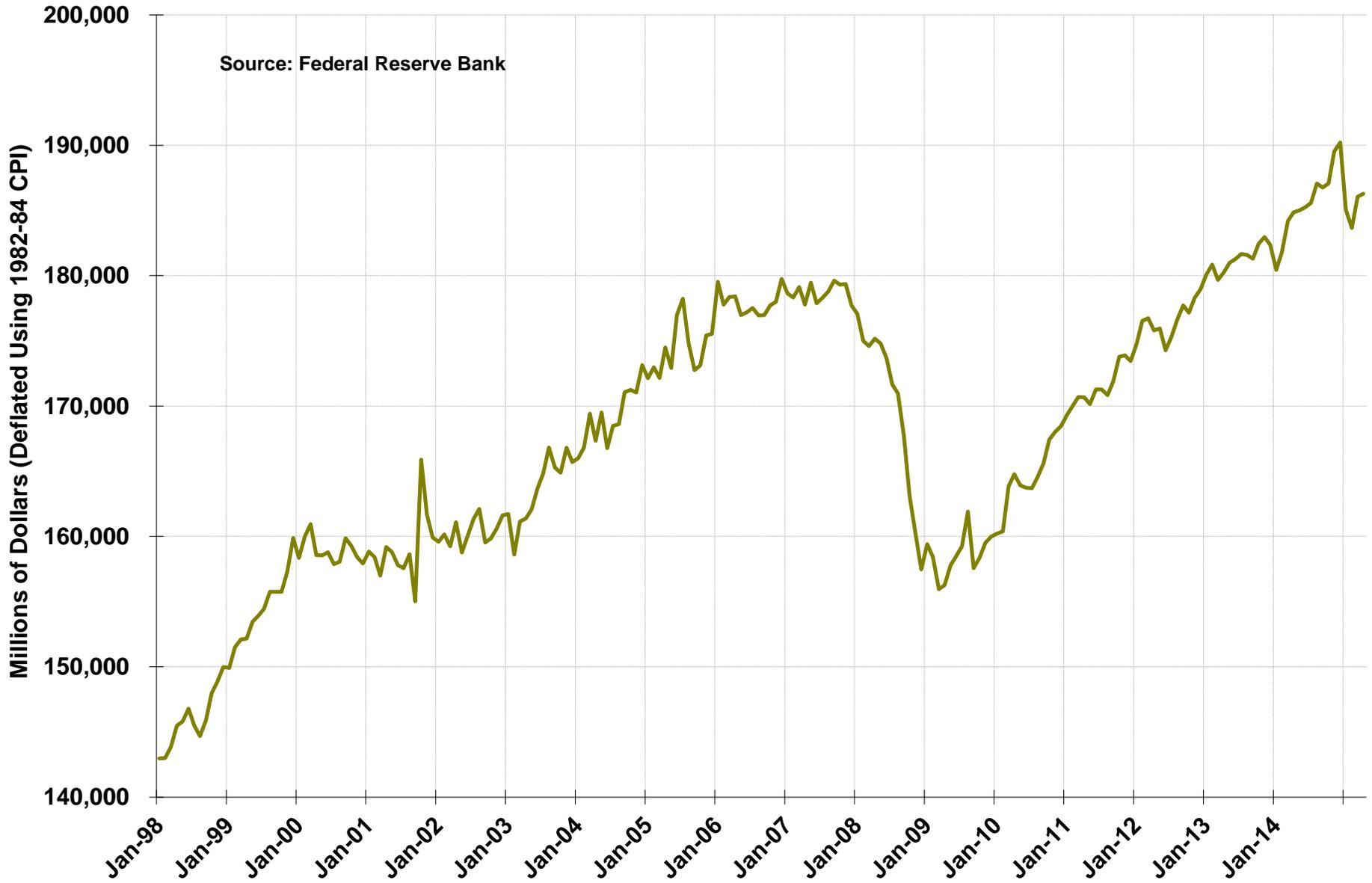
U.S. Unemployment Rate



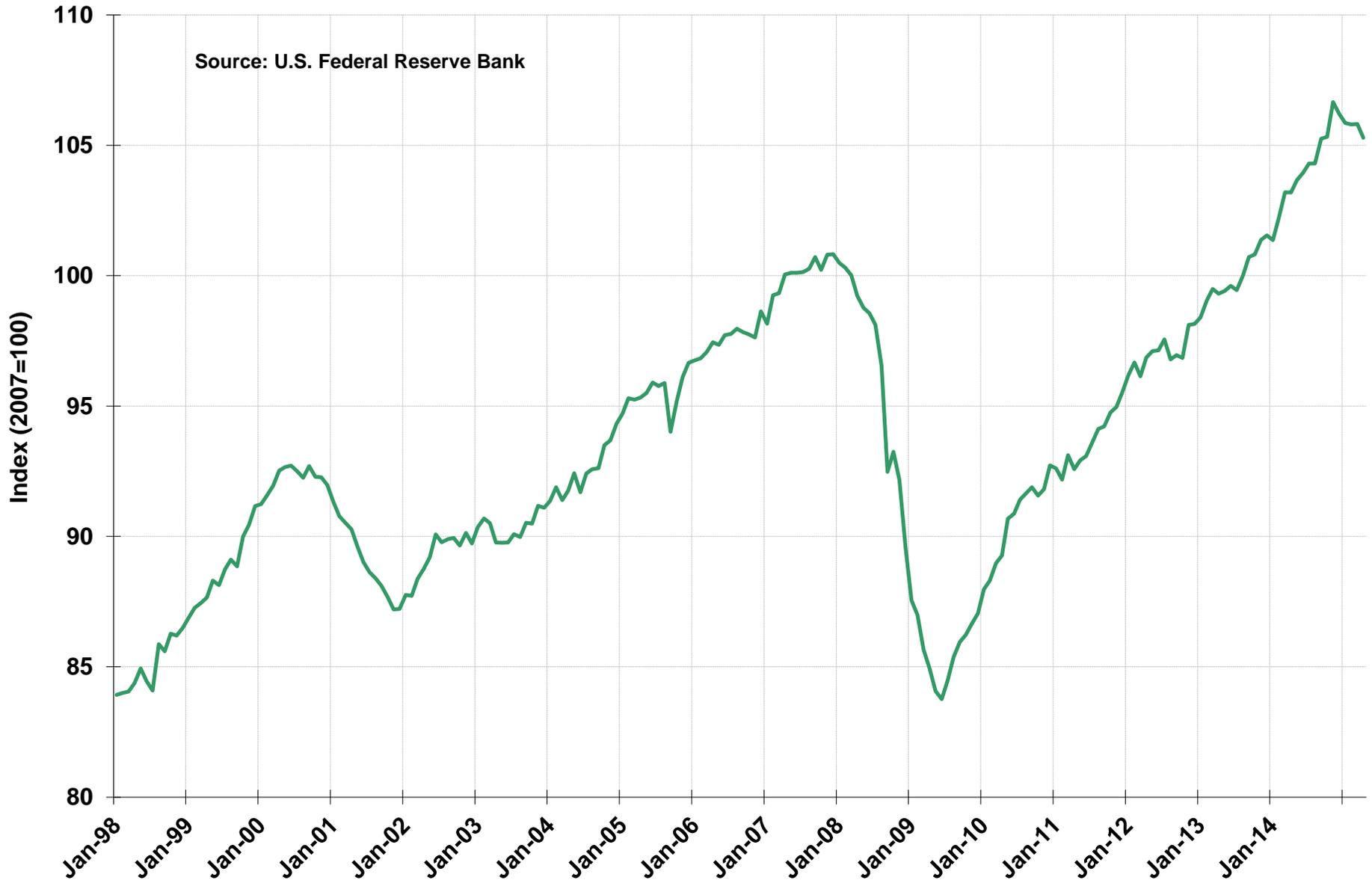
Index of Consumer Sentiment



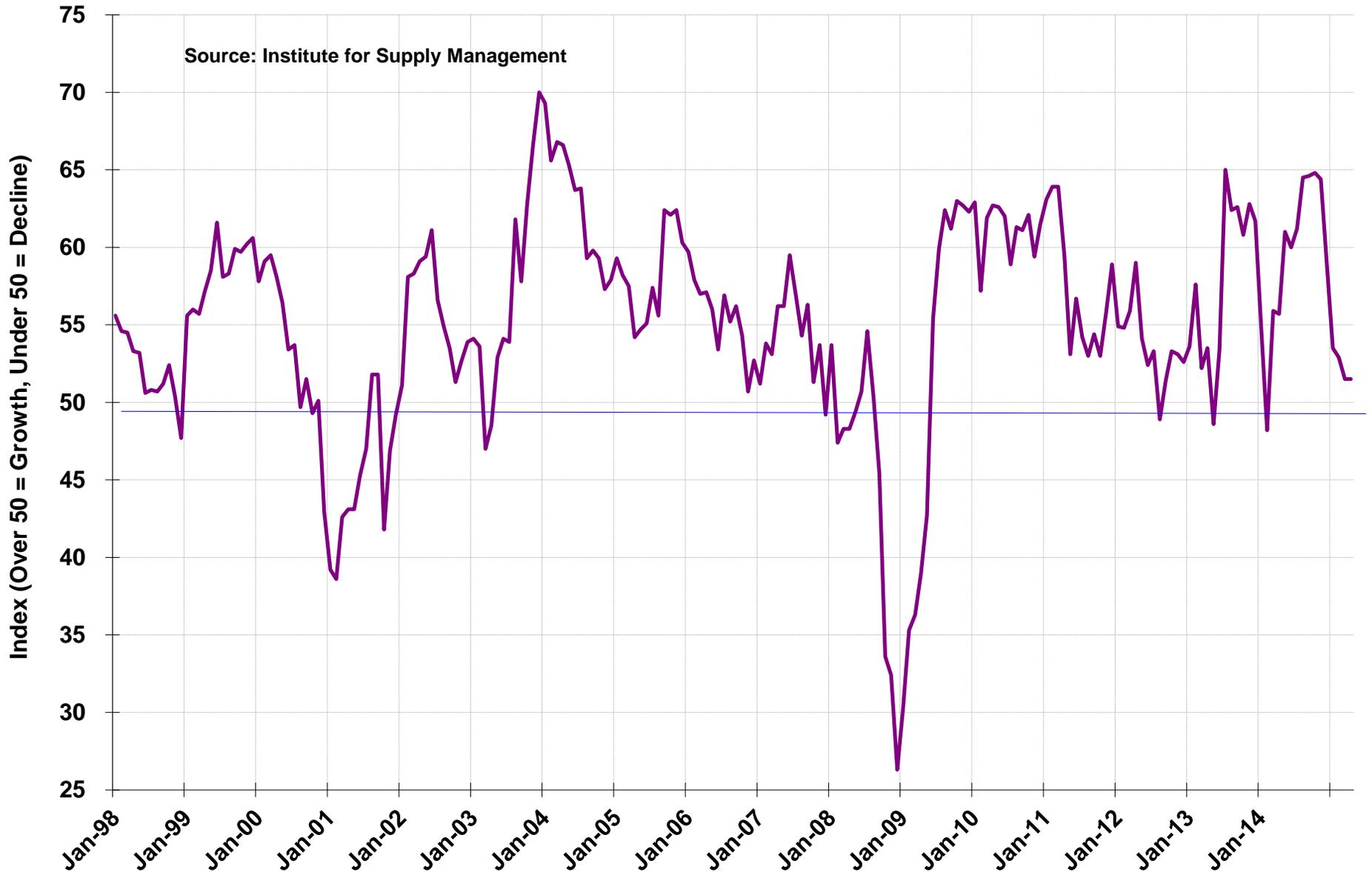
Real U.S. Retail Sales



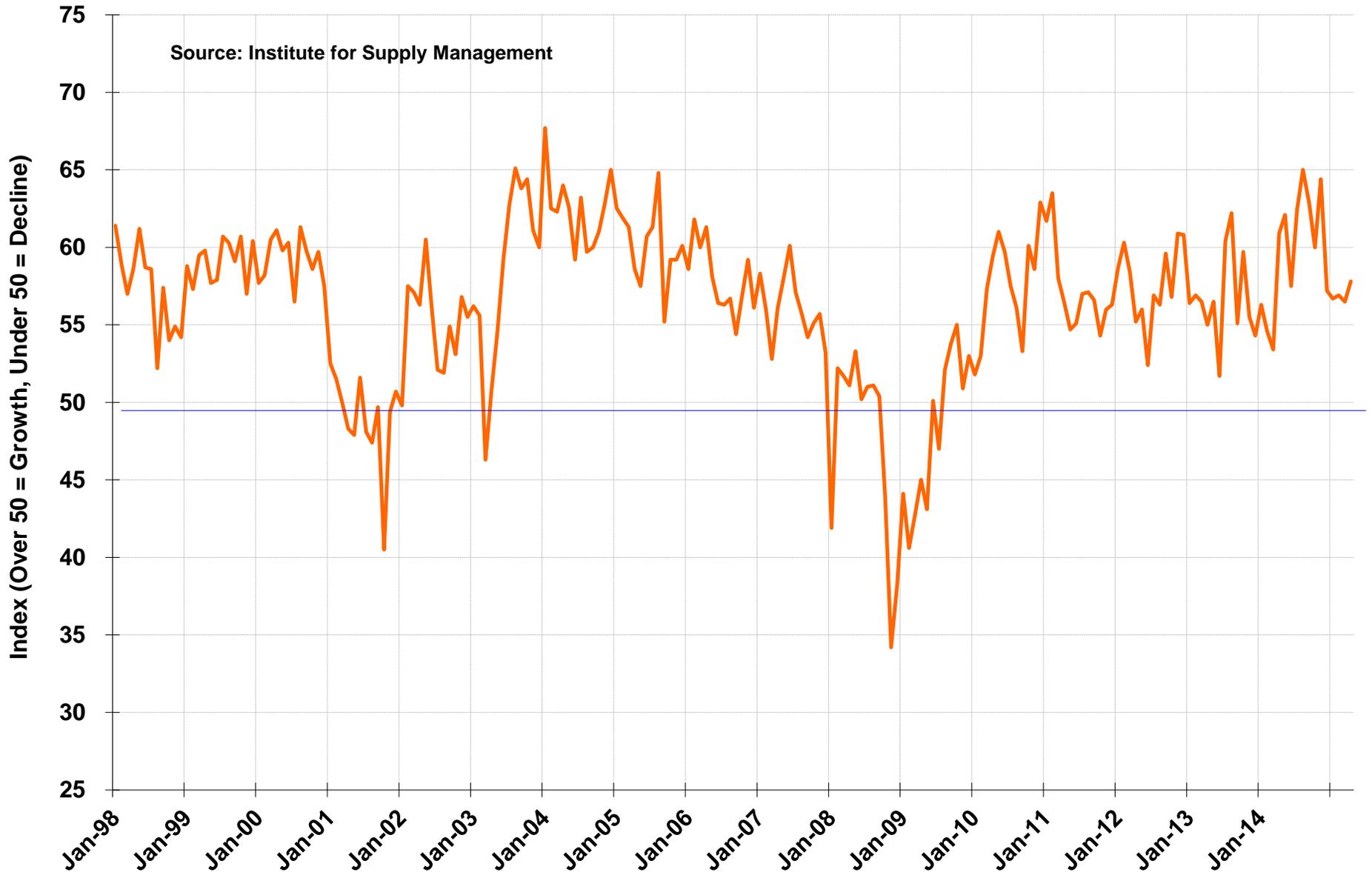
U.S. Industrial Production Index - All Industries



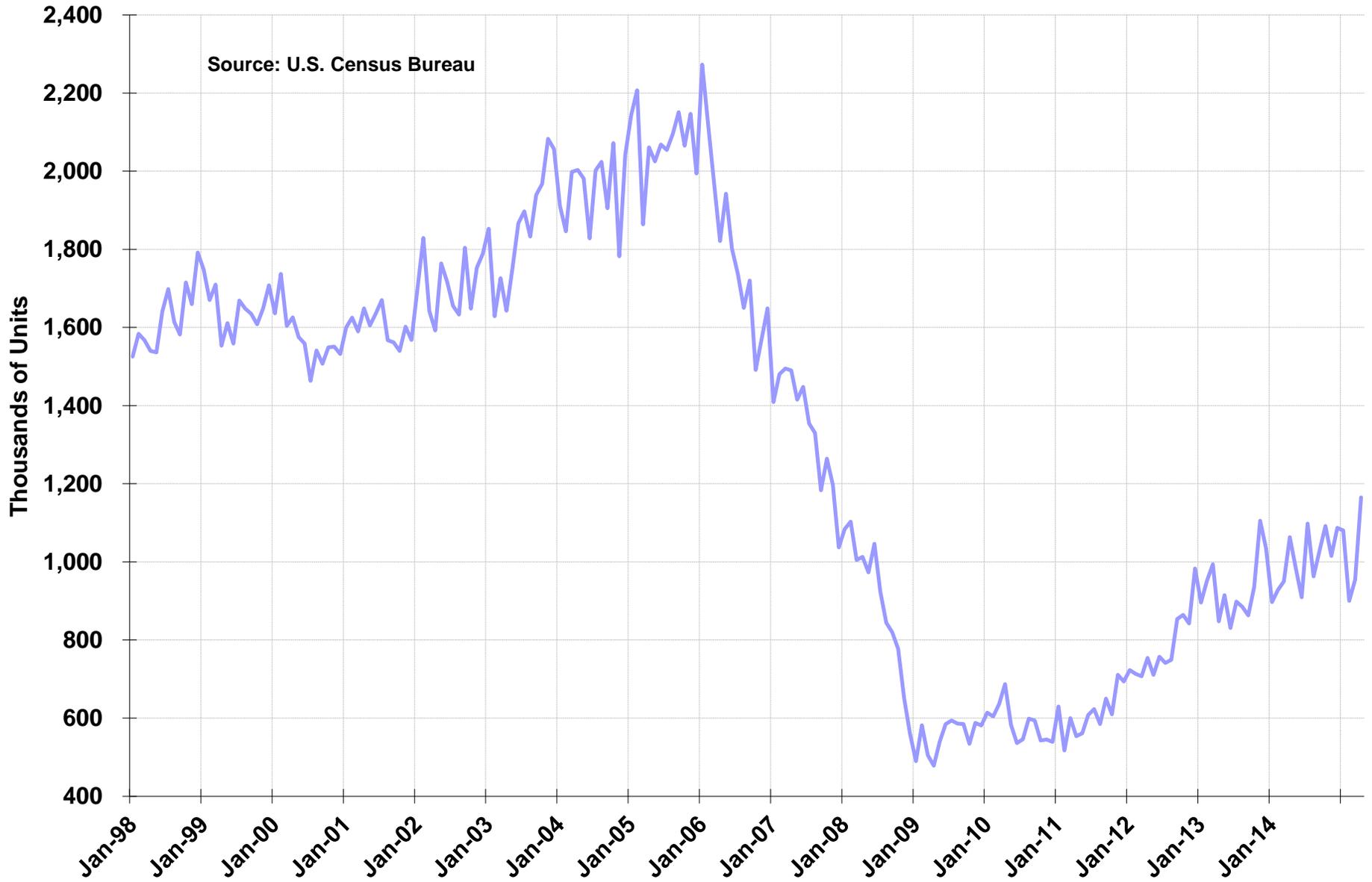
U.S. Manufacturing Business Activity Index



U.S. Non-Manufacturing Business Activity Index

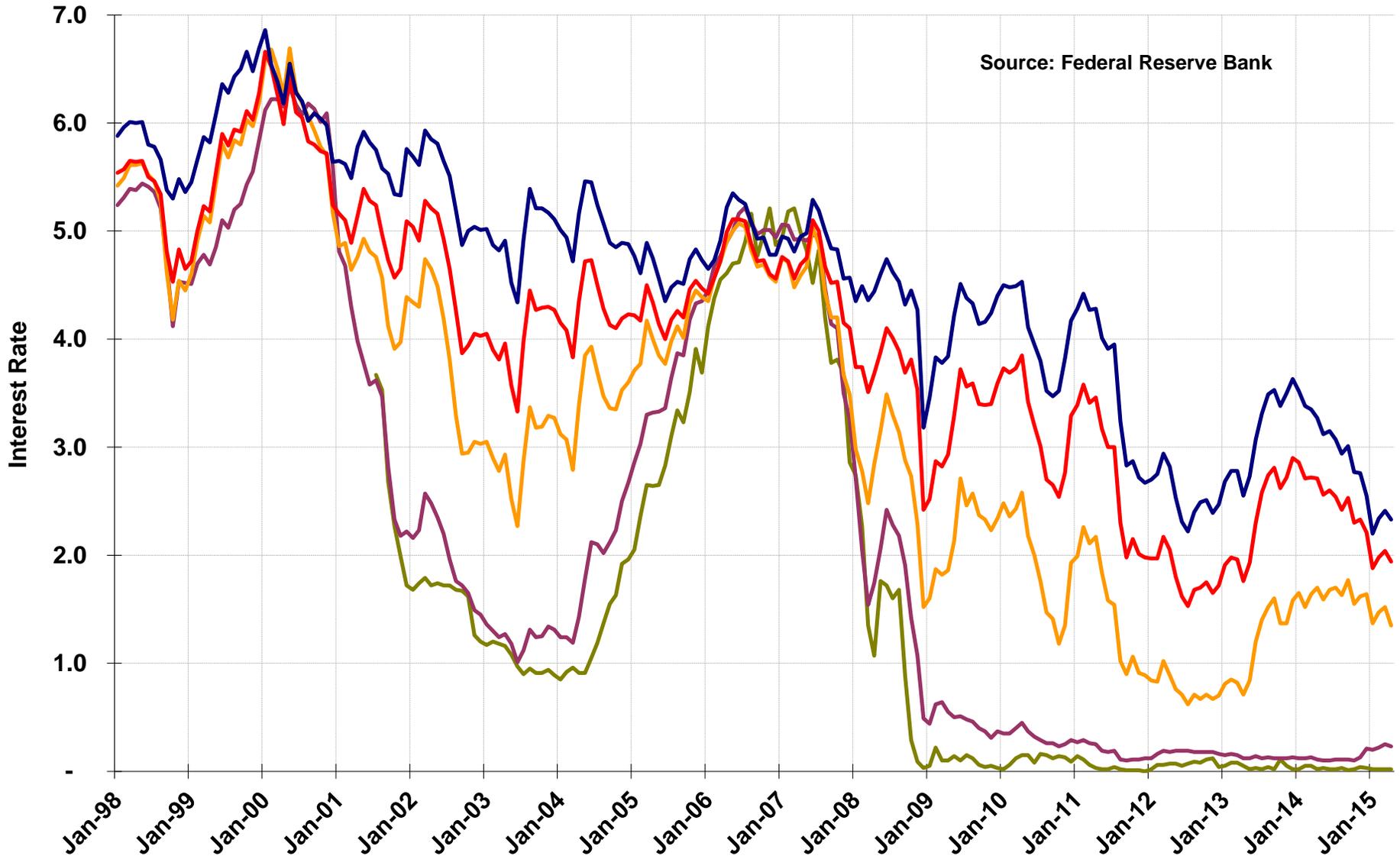


U.S. Privately-Owned Housing Starts

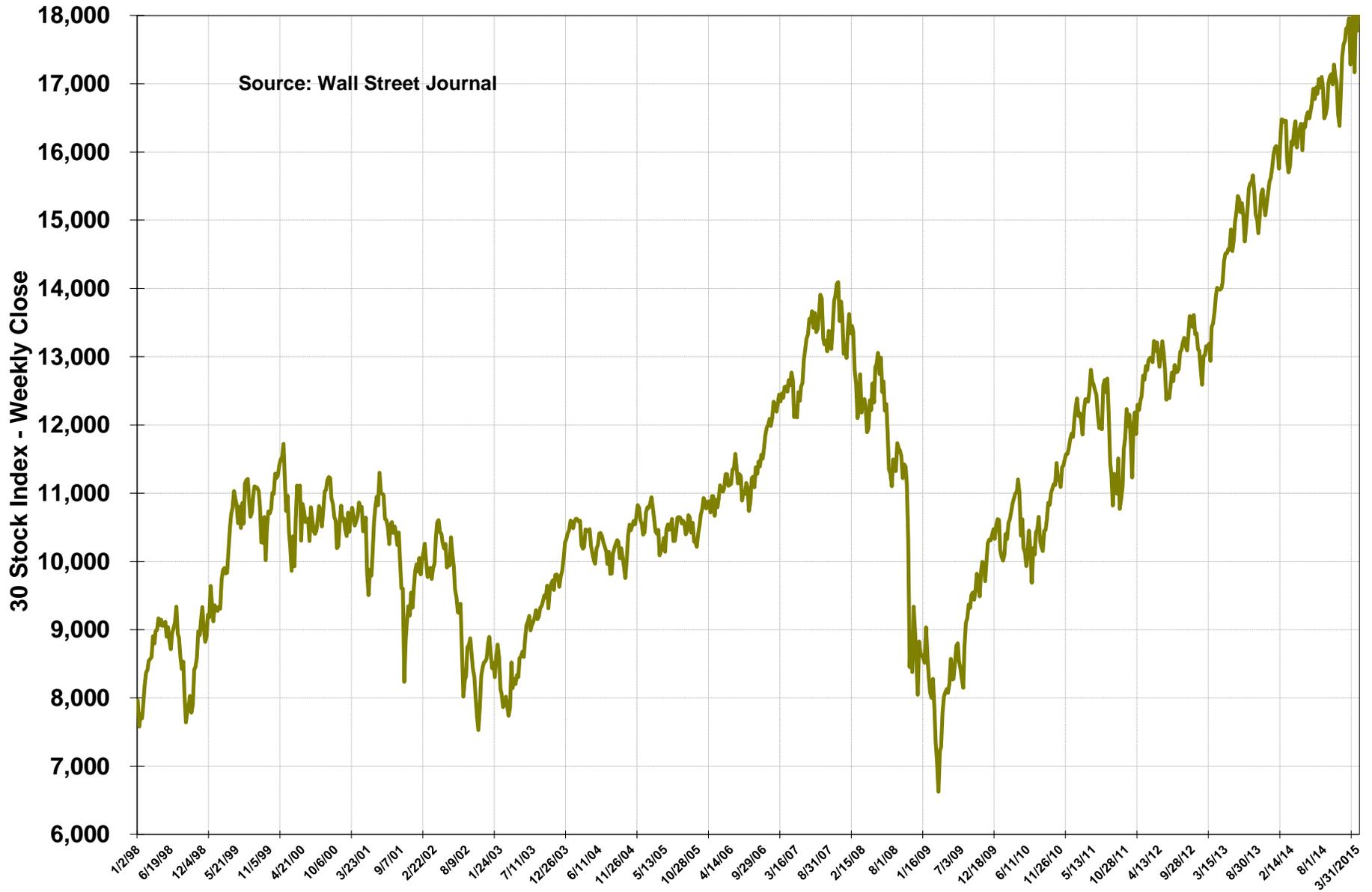


U.S. Treasury Rates

1-Month 1-Year 5-Year 10-Year 20-Year



Dow Jones Industrial Average



Operating Expenses and Revenues

(Variance from 2015 Budget)

