



New York State Thruway Authority

Monthly Financial Report

September 2014

Supplement

New York State Canal Corporation



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2013	2014	Change	
Thruway Operating Expenses				
Admin and General	\$13,423,041	\$14,301,093	\$878,052	6.5%
Engineering Services	4,600,256	5,703,588	1,103,332	24.0%
Maintenance Engineering				
Thruway Maintenance	52,312,374	57,551,360	5,238,986	10.0%
Equipment Maintenance	24,339,083	24,545,946	206,863	0.8%
Finance and Accounts	6,020,340	5,849,021	(171,319)	-2.8%
Operations				
Traffic and Services	5,788,170	5,318,442	(469,728)	-8.1%
State Police	0	0	0	0.0%
Toll Collection	29,267,809	27,550,194	(1,717,615)	-5.9%
General Charges *	110,400,579	104,106,198	(6,294,381)	-5.7%
Total Thruway Operating	\$246,151,652	\$244,925,842	(\$1,225,810)	-0.5%
OAP Operating Expenses				
Canal Corporation *	\$48,131,472	\$47,566,256	(\$565,216)	-1.2%
Total OAP Operating Expenses	\$48,131,472	\$47,566,256	(565,216)	-1.2%
Total Operating Expenses	\$294,283,124	\$292,492,098	(\$1,791,026)	-0.6%

* Includes unfunded OPEB (See Note D of Monthly Statement) and are as follows:

<i>Pension Contributions</i>	\$23,762,758	\$21,985,538	(\$1,777,220)	-7.5%
<i>Funded Health Insurance & Other Benefits</i>	41,057,114	40,095,111	(962,003)	-2.3%
<i>Unfunded Health Insurance & Other Benefits</i>	32,479,513	29,519,249	(2,960,264)	-9.1%
<i>Workers' Compensation Insurance</i>	953,372	1,227,742	274,370	28.8%
<i>E-ZPass Account Management</i>	9,647,105	7,989,231	(1,657,874)	-17.2%
<i>Other General Charges</i>	2,500,717	3,289,327	788,610	31.5%
<i>Total General Charges</i>	\$110,400,579	\$104,106,198	(\$6,294,381)	-5.7%

Operating Revenues

Category	Year-To-Date			Percent Change
	2013	2014	Change	
Toll Revenue				
Passenger Revenue	311,616,344	312,573,916	957,572	0.3%
Commercial Revenue	177,207,977	188,323,393	11,115,416	6.3%
Concession Revenue				
Gasoline Revenue	1,951,281	1,971,142	19,861	1.0%
Restaurant Revenue	8,333,532	8,571,992	238,460	2.9%
Interest Earnings	129,022	41,680	(87,342)	-67.7%
Special Hauling Permits	1,404,461	1,467,678	63,217	4.5%
Sundry Revenue	11,929,815	11,998,928	69,113	0.6%
Total Operating Revenue	\$512,572,432	\$524,948,729	\$12,376,297	2.4%

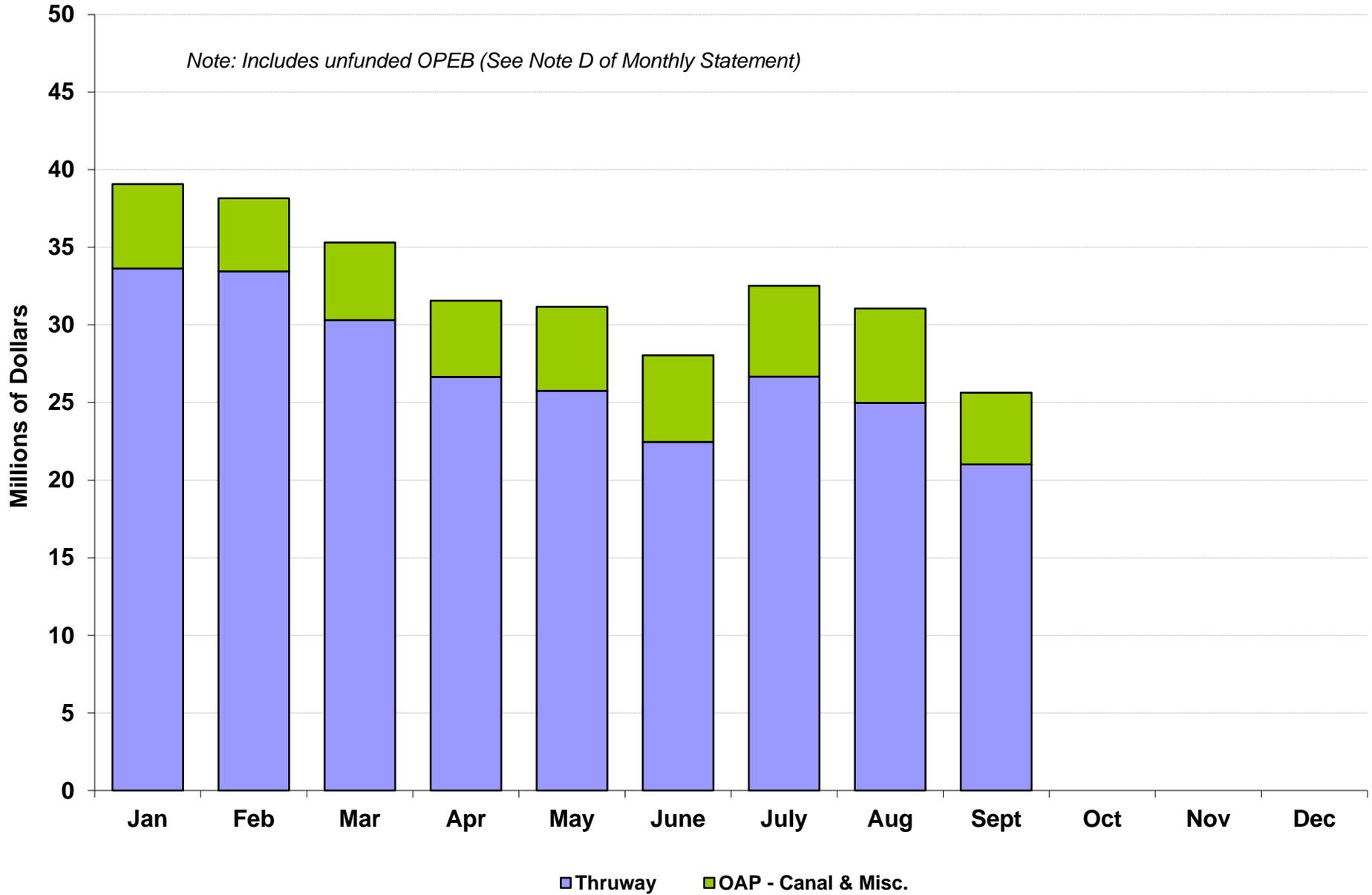
Operating Budget vs. Actual

	Year-To-Date			Percent Difference
	2014 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$218,014,501	\$215,434,479	(\$2,580,022)	-1.2%
Claims and Environmental Reserves	1,500,000	1,500,000	0	0.0%
OAP Operating Expenses **	40,260,909	41,369,081	1,108,172	2.8%
Total Operating Expenses	\$259,775,410	\$258,303,560	(\$1,471,850)	-0.6%
Total Operating Revenues:				
Net Toll Revenue	\$487,775,278	\$500,897,309	\$13,122,031	2.7%
Concession Revenue	10,267,797	10,543,134	275,337	2.7%
Sundry, Interest & Special Hauling Revenue	17,232,628	13,594,747	(3,637,881)	-21.1%
Total Operating Revenue	\$515,275,703	\$525,035,190	\$9,759,487	1.9%

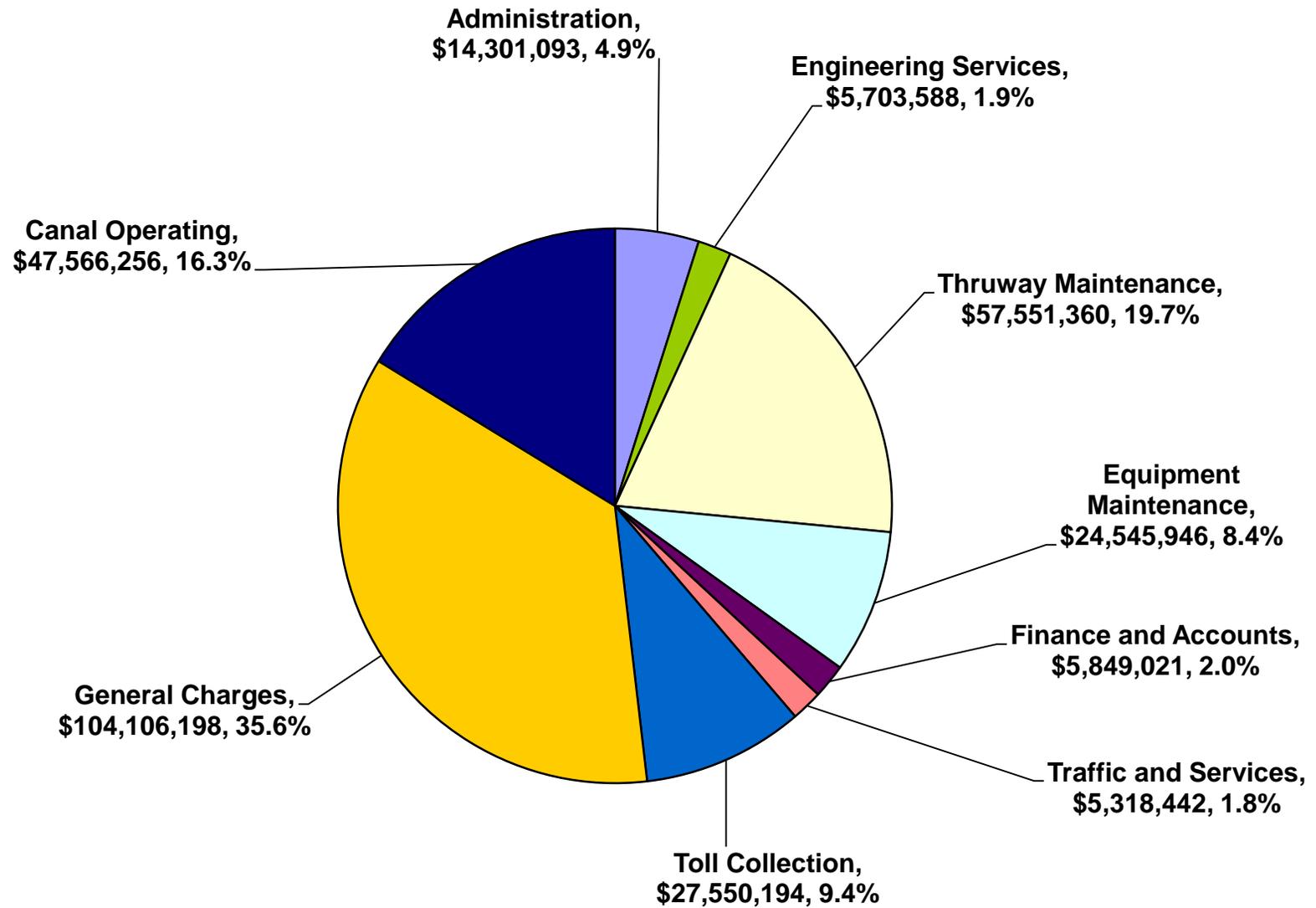
* Excludes unfunded OPEB (See Note D of Monthly Statement).

** Excludes unfunded OPEB (See Note D of Monthly Statement) and the Canal Development Fund.

2014 YTD Operating Expenses

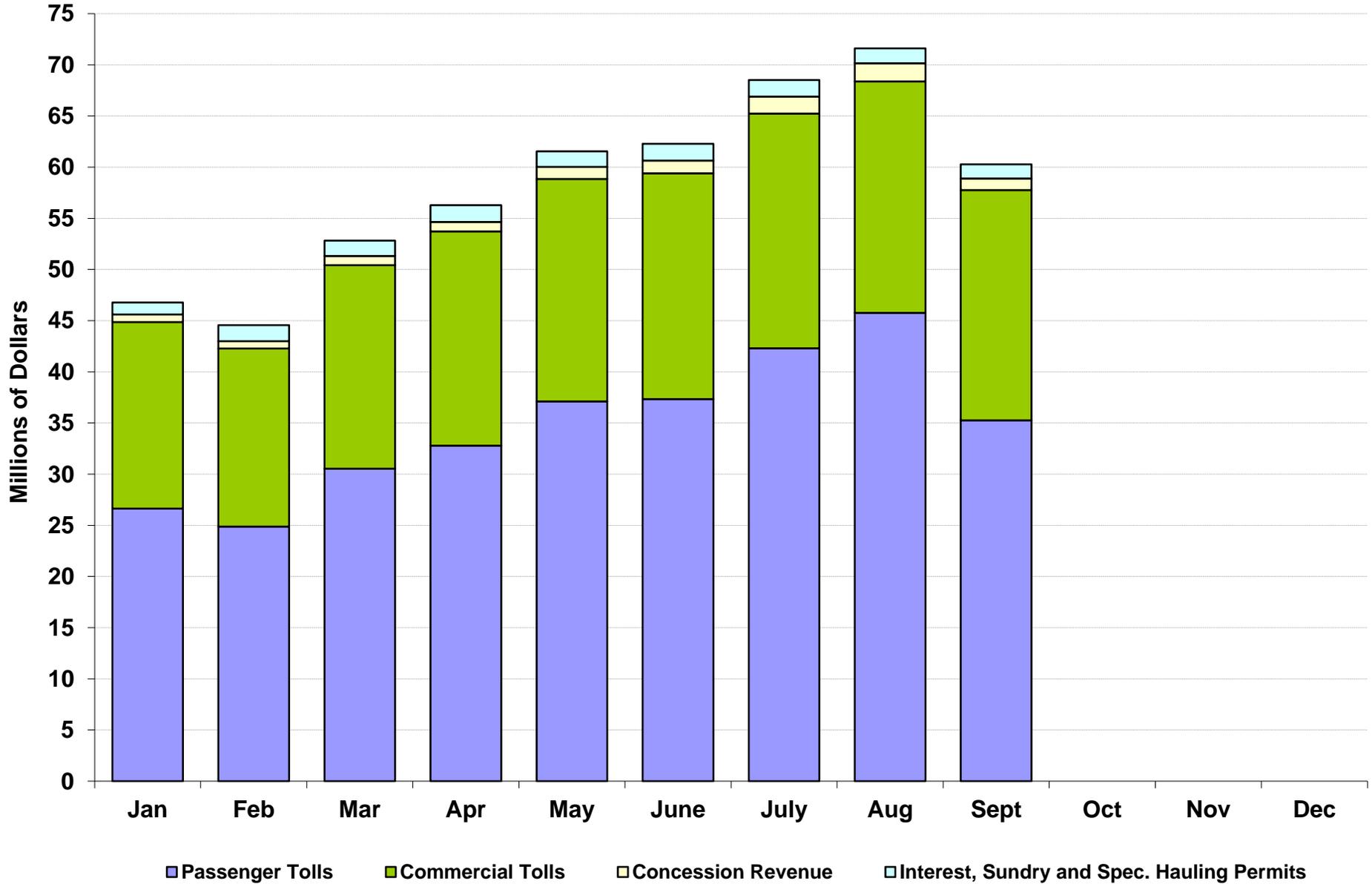


2014 YTD Operating Expenses

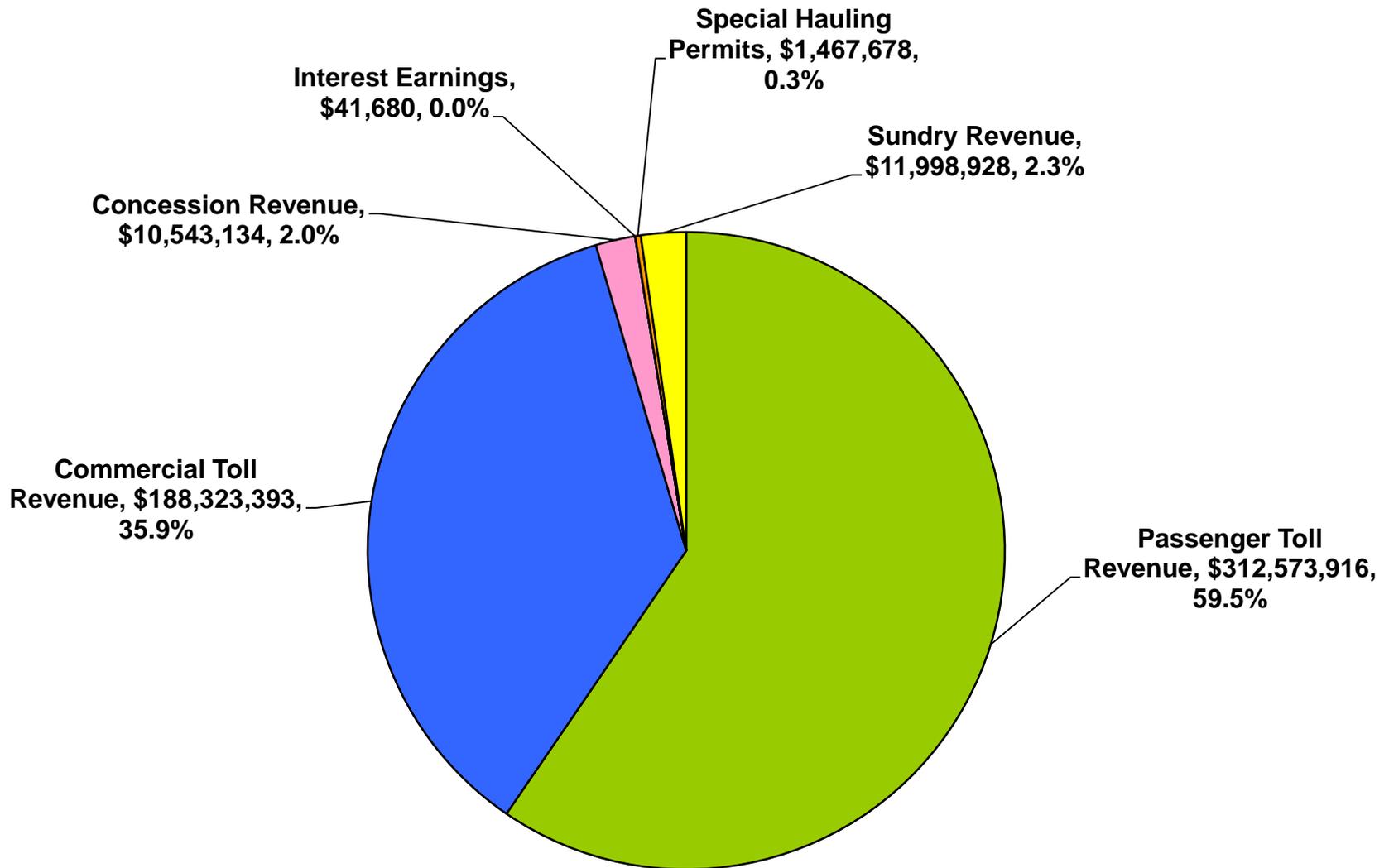


Note: General Charges and Canal Operating include unfunded OPEB (See Note D of Monthly Statement)

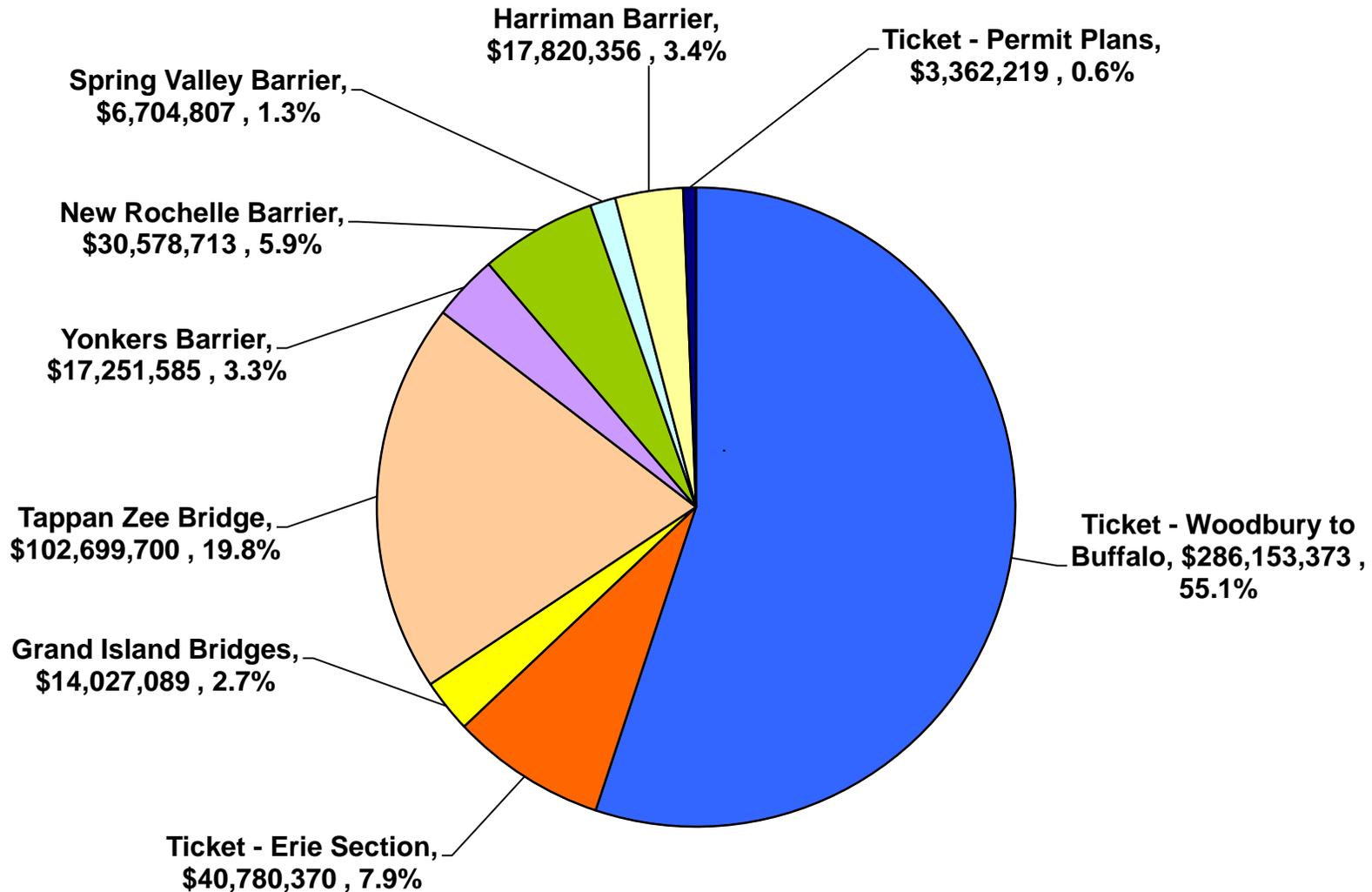
2014 YTD Operating Revenues



2014 YTD Operating Revenue



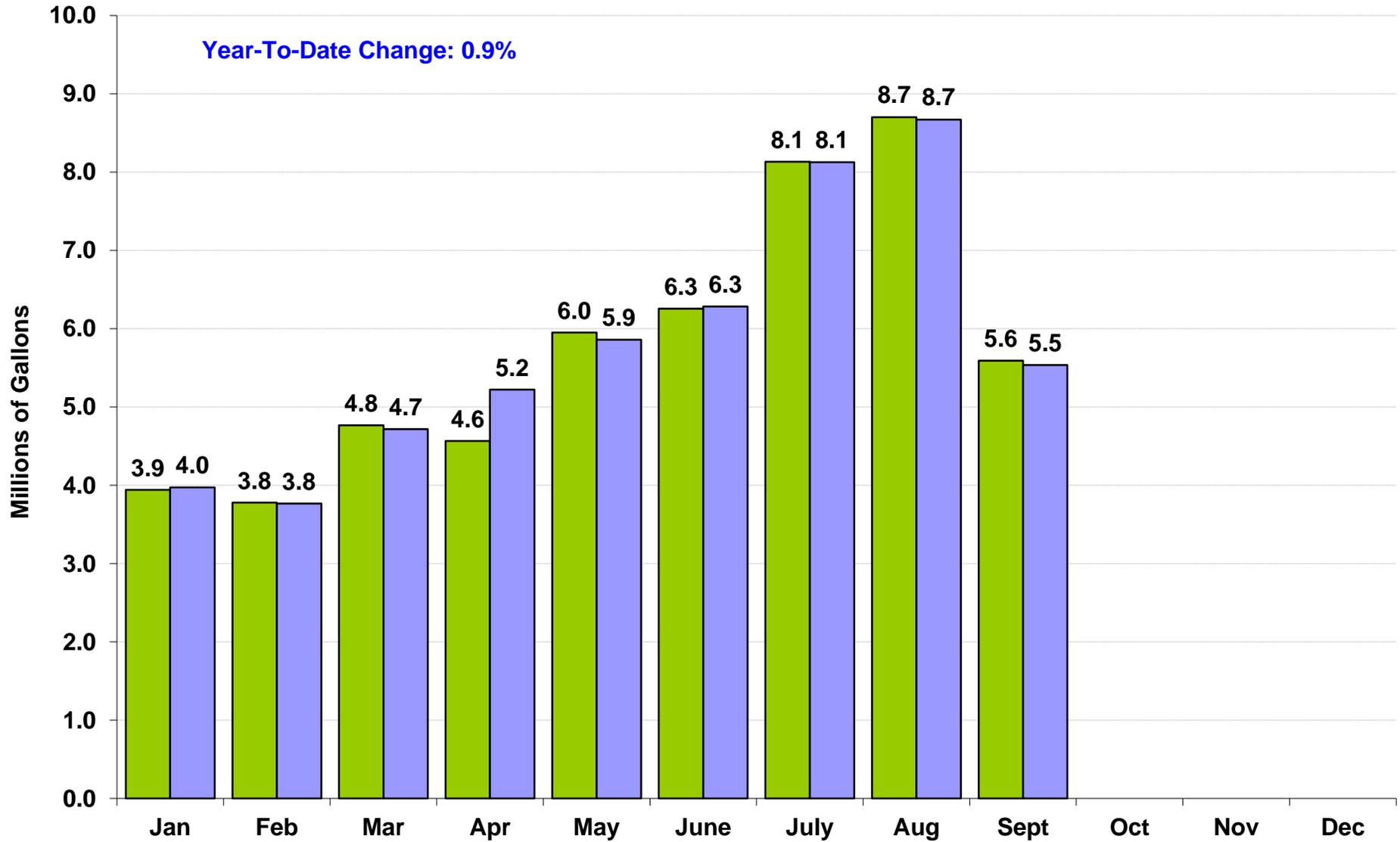
2014 YTD Toll Collections, By Location



Note: Excludes Impact of Commercial Volume Discount Program.

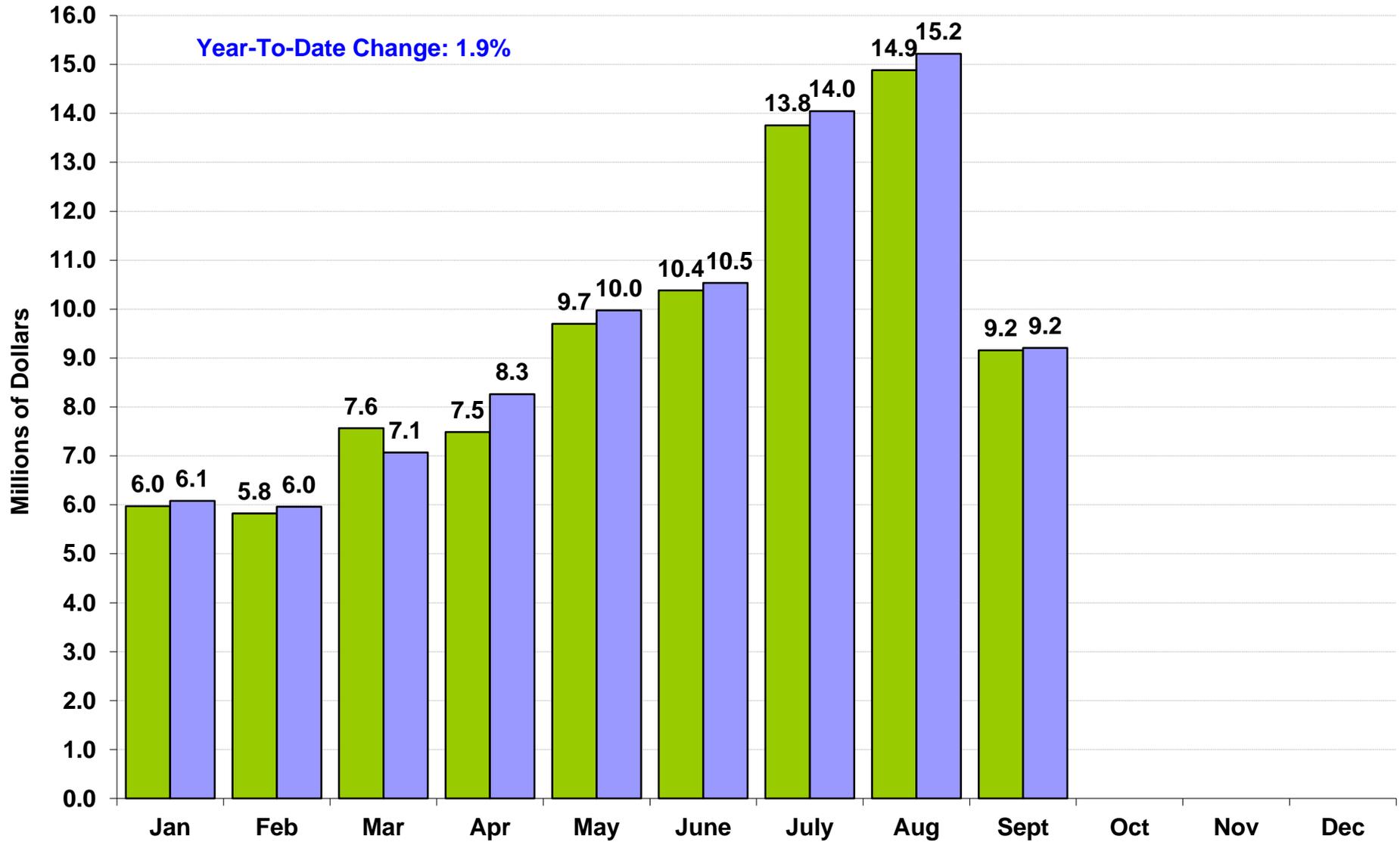
Fuel Deliveries to Service Areas

2013 2014



Restaurant Sales at Service Plazas

2013 2014

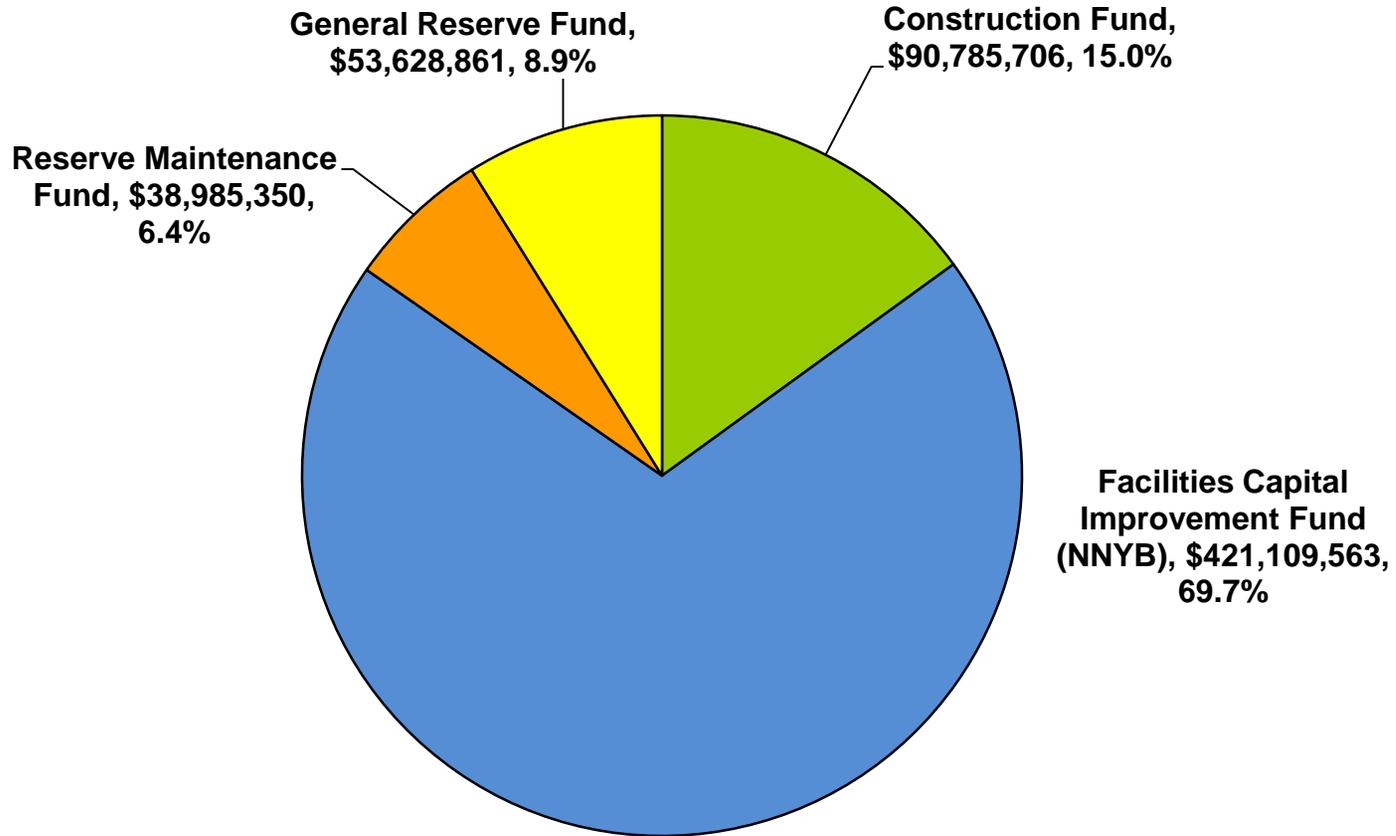


Thruway and Canal Capital Program

(Includes New NY Bridge Project)

2014 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$604.5 million



Note:

General Reserve Fund (Cash): Canal Equipment & Capital

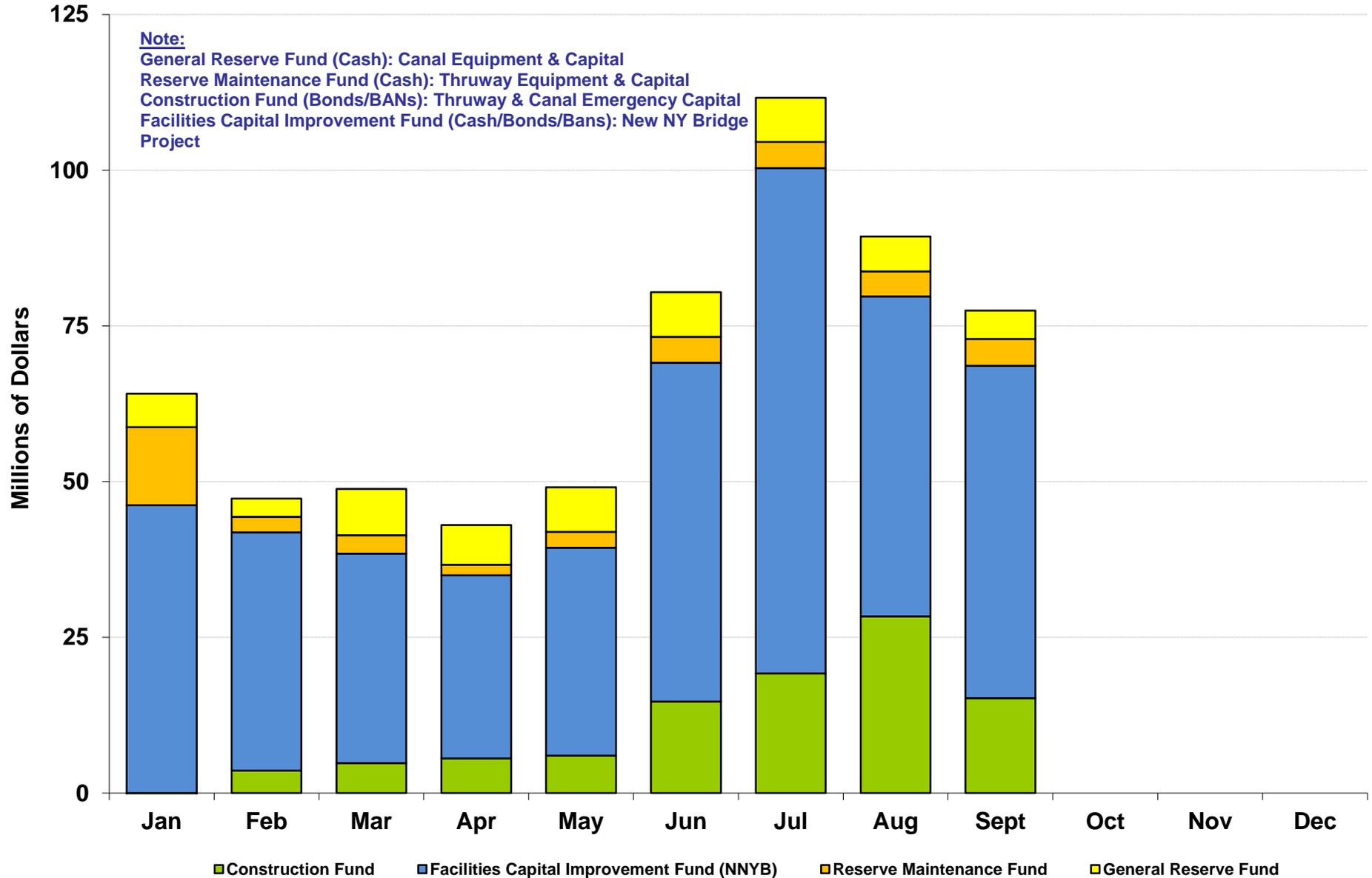
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds/BANs): Thruway & Canal Emergency Capital

Facilities Capital Improvement Fund (Cash/Bonds/Bans): New NY Bridge Project

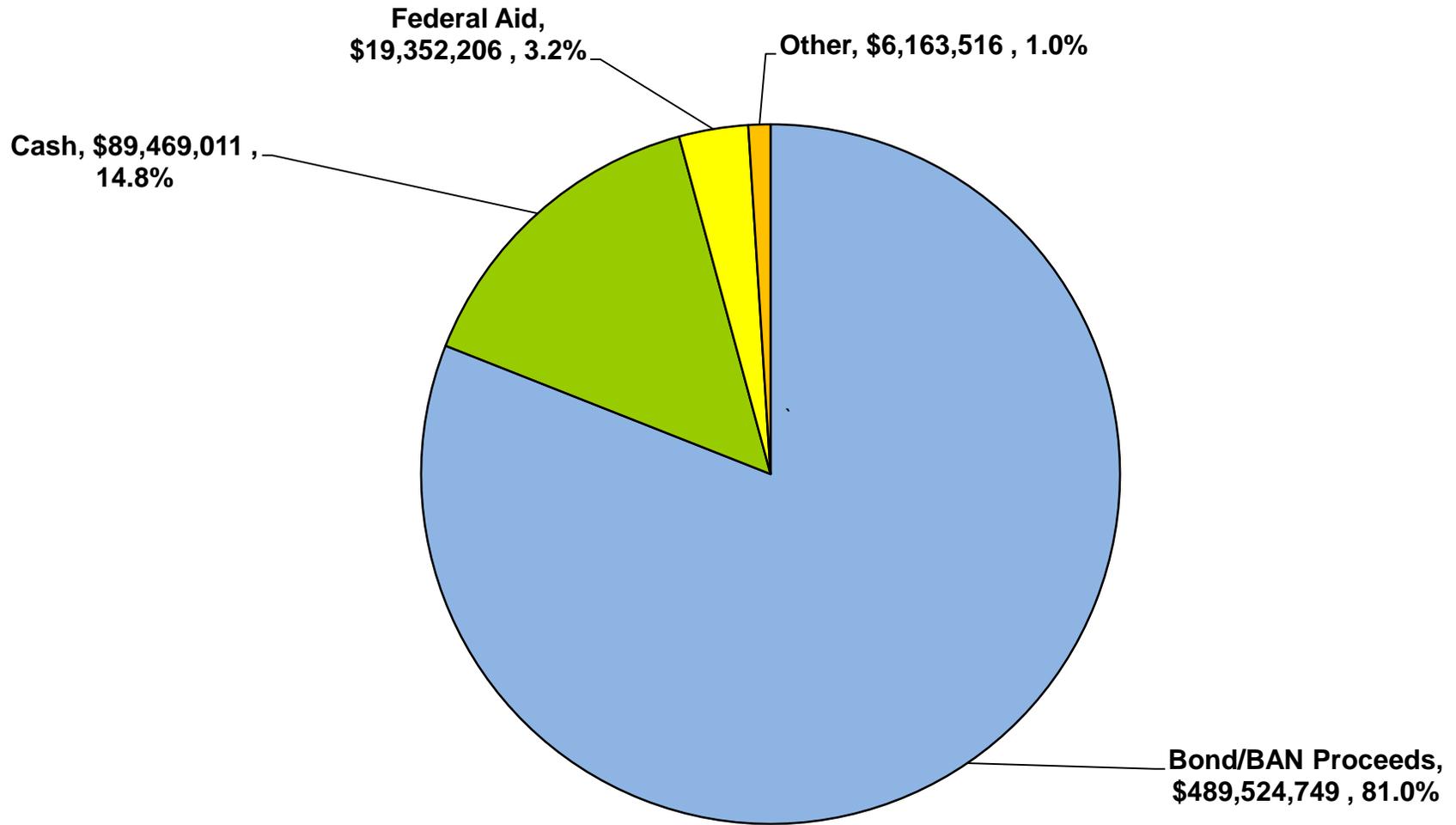
2014 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$604.5 million



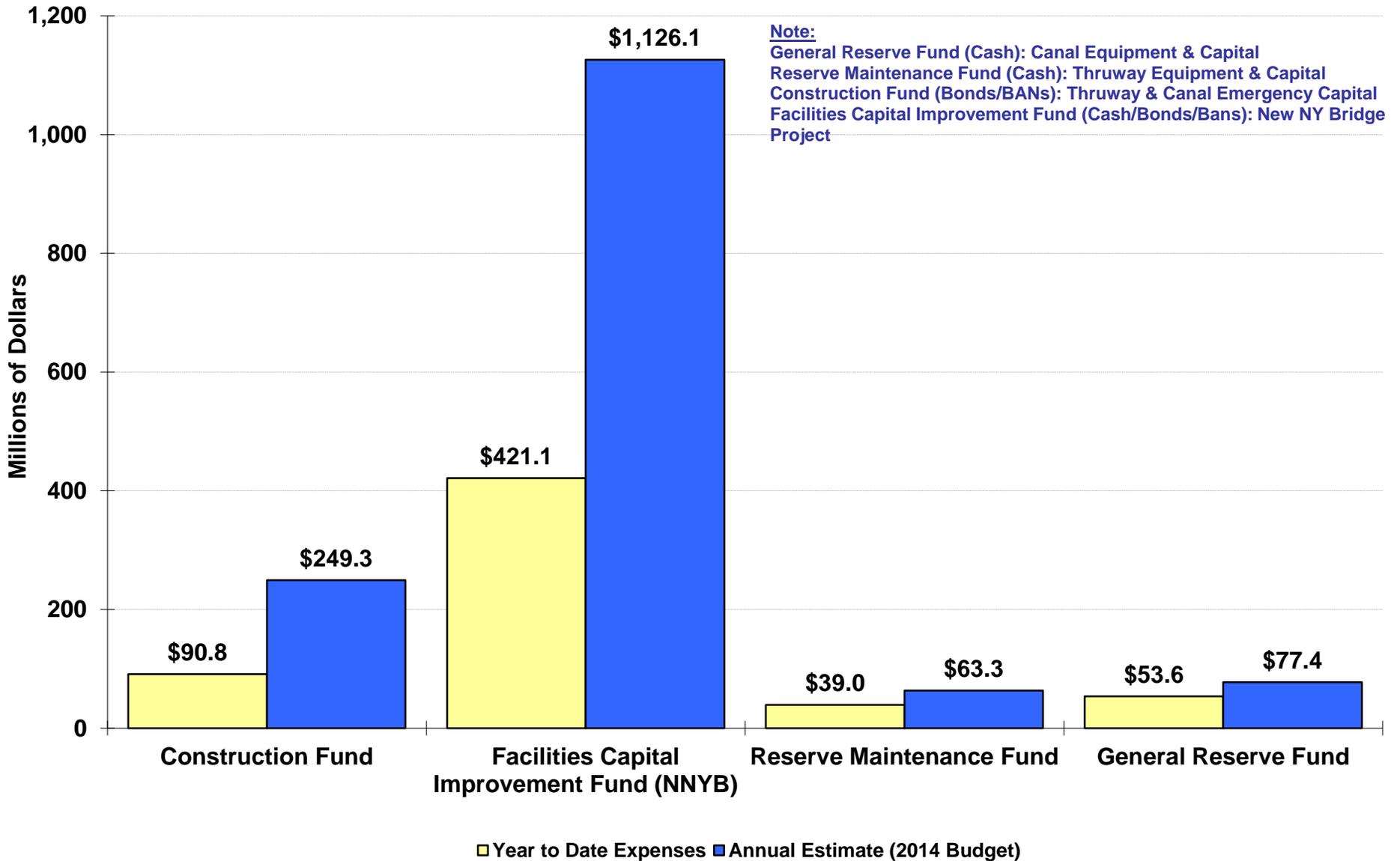
2014 YTD Capital Funding Sources

YTD Total Expenses = \$604.5 million

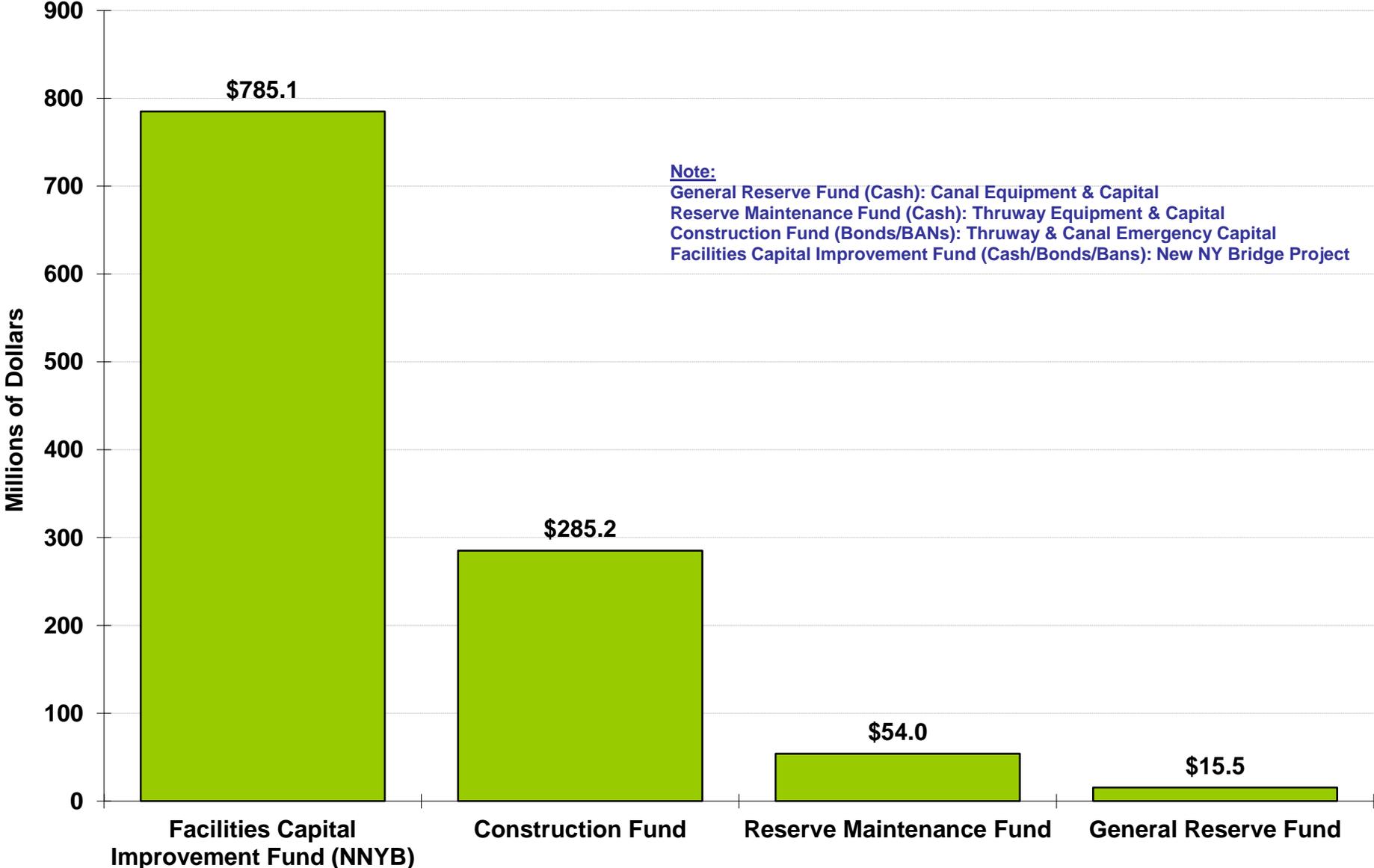


2014 YTD Capital Expenses, By Fund

YTD Total Expenses = \$604.5 million



2014 Capital Fund Balances at End of Month



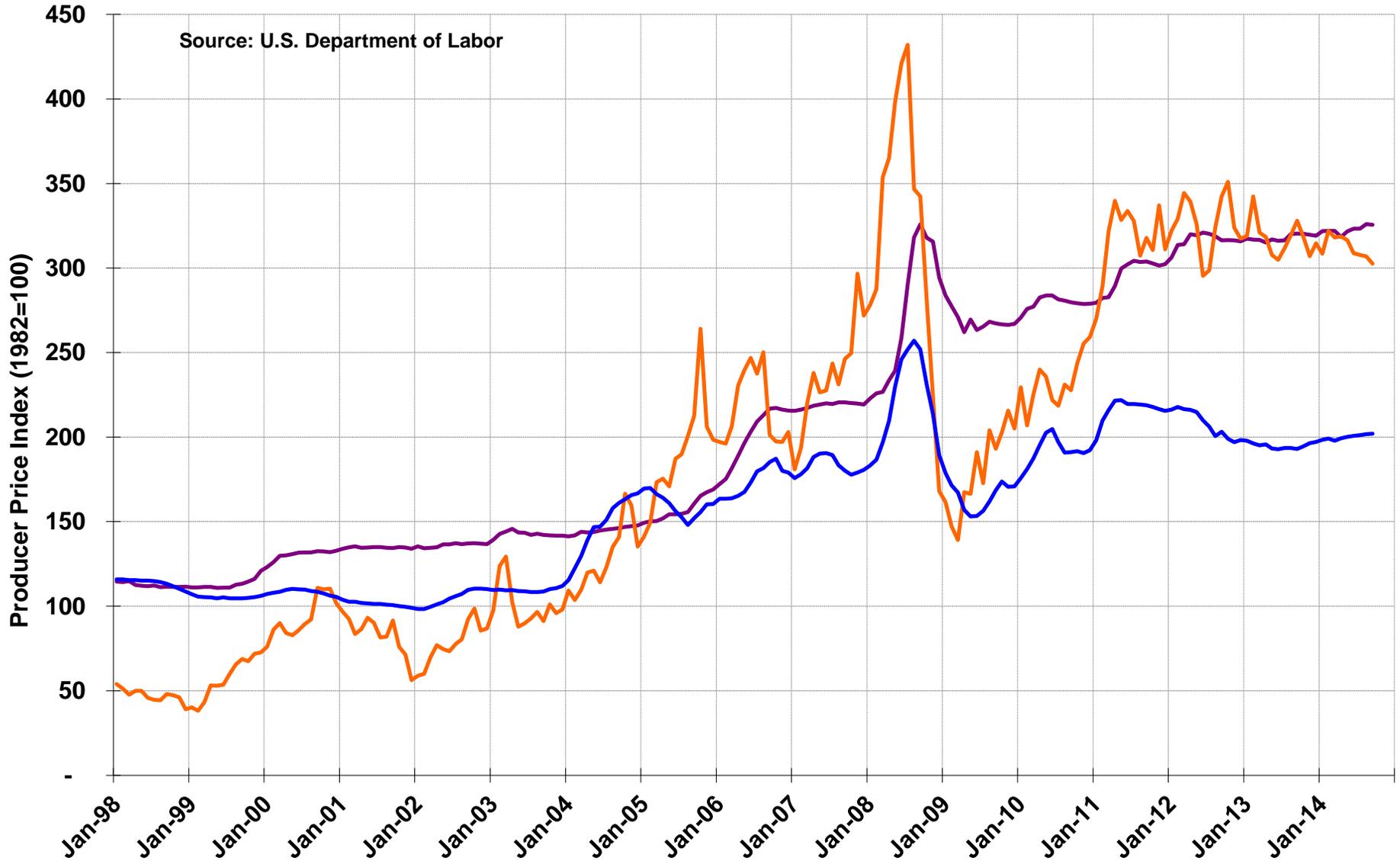
Producer Price Inflation - Certain Construction Inputs

	Asphalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1999	0.4%	21.0%	-7.5%	2.6%	1.5%	2.9%	1.4%
2000	15.4%	62.8%	2.9%	2.9%	0.0%	1.0%	1.0%
2001	3.3%	-10.6%	-6.5%	2.6%	-1.6%	-0.2%	0.3%
2002	1.1%	-6.6%	3.5%	0.6%	-2.9%	3.1%	1.3%
2003	4.7%	29.0%	4.5%	0.6%	-0.2%	1.3%	1.5%
2004	1.6%	27.5%	34.4%	4.9%	0.8%	0.9%	3.4%
2005	8.3%	47.5%	8.5%	9.9%	-2.0%	4.4%	6.2%
2006	27.8%	14.7%	9.1%	10.1%	-3.4%	4.1%	4.3%
2007	9.2%	8.5%	5.0%	4.3%	1.4%	4.8%	2.4%
2008	24.5%	38.0%	20.6%	3.5%	0.5%	2.8%	3.2%
2009	-1.3%	-44.4%	-25.1%	1.6%	4.0%	4.4%	3.0%
2010	3.9%	29.0%	16.0%	-1.6%	1.0%	2.9%	0.2%
2011	6.0%	35.8%	12.8%	0.1%	0.8%	2.2%	3.1%
2012	6.9%	3.1%	-3.8%	2.0%	3.5%	2.9%	4.1%
2013	0.4%	-2.6%	-6.3%	2.8%	1.8%	1.7%	2.6%
2014 YTD	1.5%	-1.7%	2.6%	3.3%	1.9%	2.0%	1.6%

Source: U.S. Department of Labor.

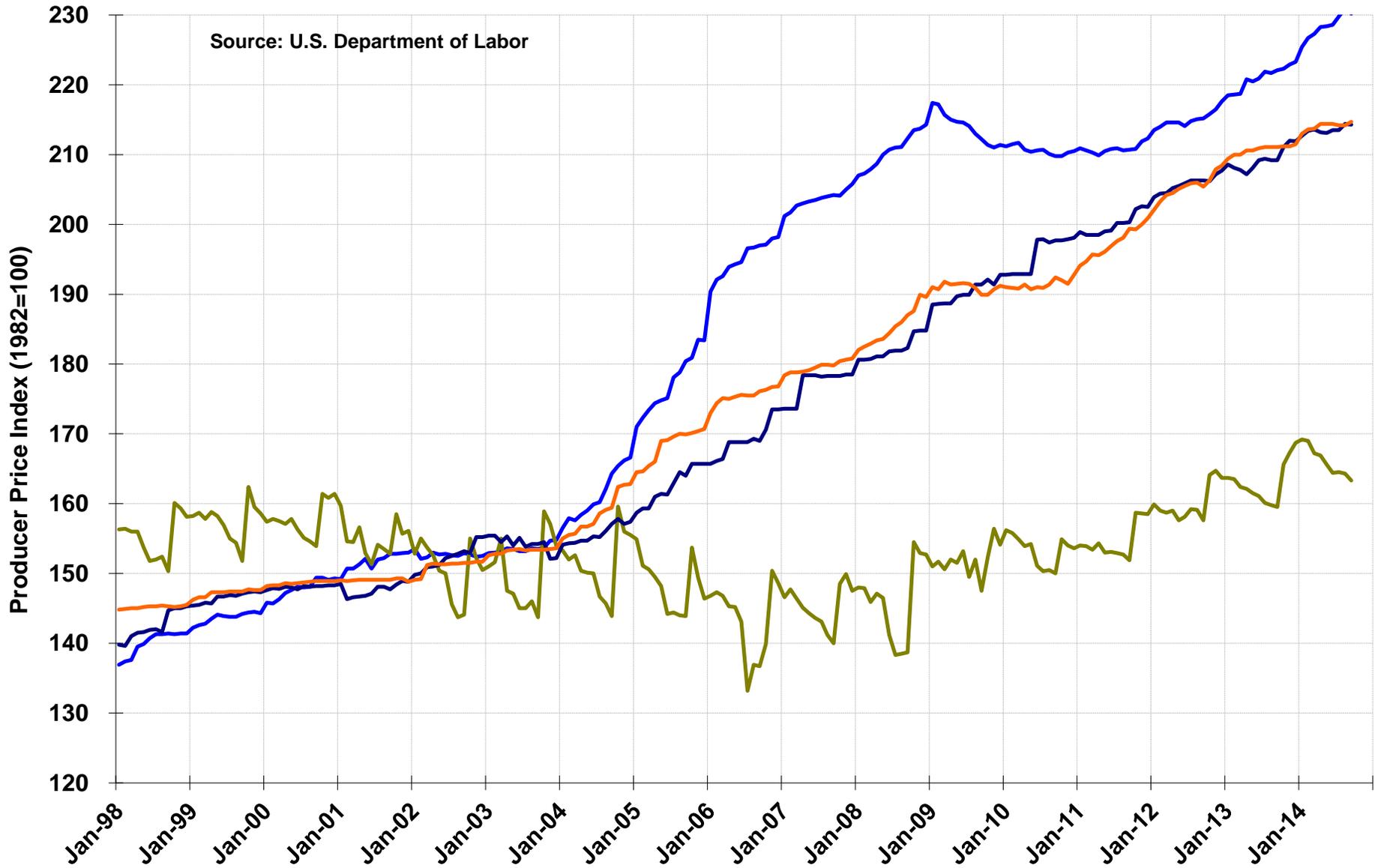
Producer Prices: Construction Inputs

Asphalt Paving Mixtures #2 Diesel Fuel Steel Mill Products



Producer Prices: Construction Inputs

- Concrete Products
- Heavy Trucks
- Light Trucks
- Const. Machinery & Equipment



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2013	2014	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	94,306,328	95,412,479	1,106,151	1.2%
Erie Section	15,245,440	15,510,486	265,046	1.7%
Total Ticket System	109,551,768	110,922,965	1,371,197	1.3%
Bridges and Barriers				
Grand Island South	9,671,428	9,632,904	(38,524)	-0.4%
Grand Island North	7,823,400	7,810,366	(13,034)	-0.2%
Tappan Zee	18,755,117	18,923,304	168,187	0.9%
Yonkers	12,557,970	12,934,150	376,180	3.0%
New Rochelle (I-95)	14,870,842	14,825,775	(45,067)	-0.3%
Spring Valley (Commercial Only)	1,062,601	1,089,611	27,010	2.5%
Harriman	13,710,565	13,743,099	32,534	0.2%
Total Bridges and Barriers	78,451,923	78,959,209	507,286	0.6%
Total Trips	188,003,691	189,882,174	1,878,483	1.0%
Non-Revenue Trips	1,058,709	1,101,815	43,106	4.1%
Total Revenue Trips	186,944,982	188,780,359	1,835,377	1.0%

Revenue Trips - Type	2013	2014	Change	
Passenger	167,657,184	168,825,416	1,168,232	0.7%
Commercial	19,287,798	19,954,943	667,145	3.5%
Total Revenue Trips	186,944,982	188,780,359	1,835,377	1.0%

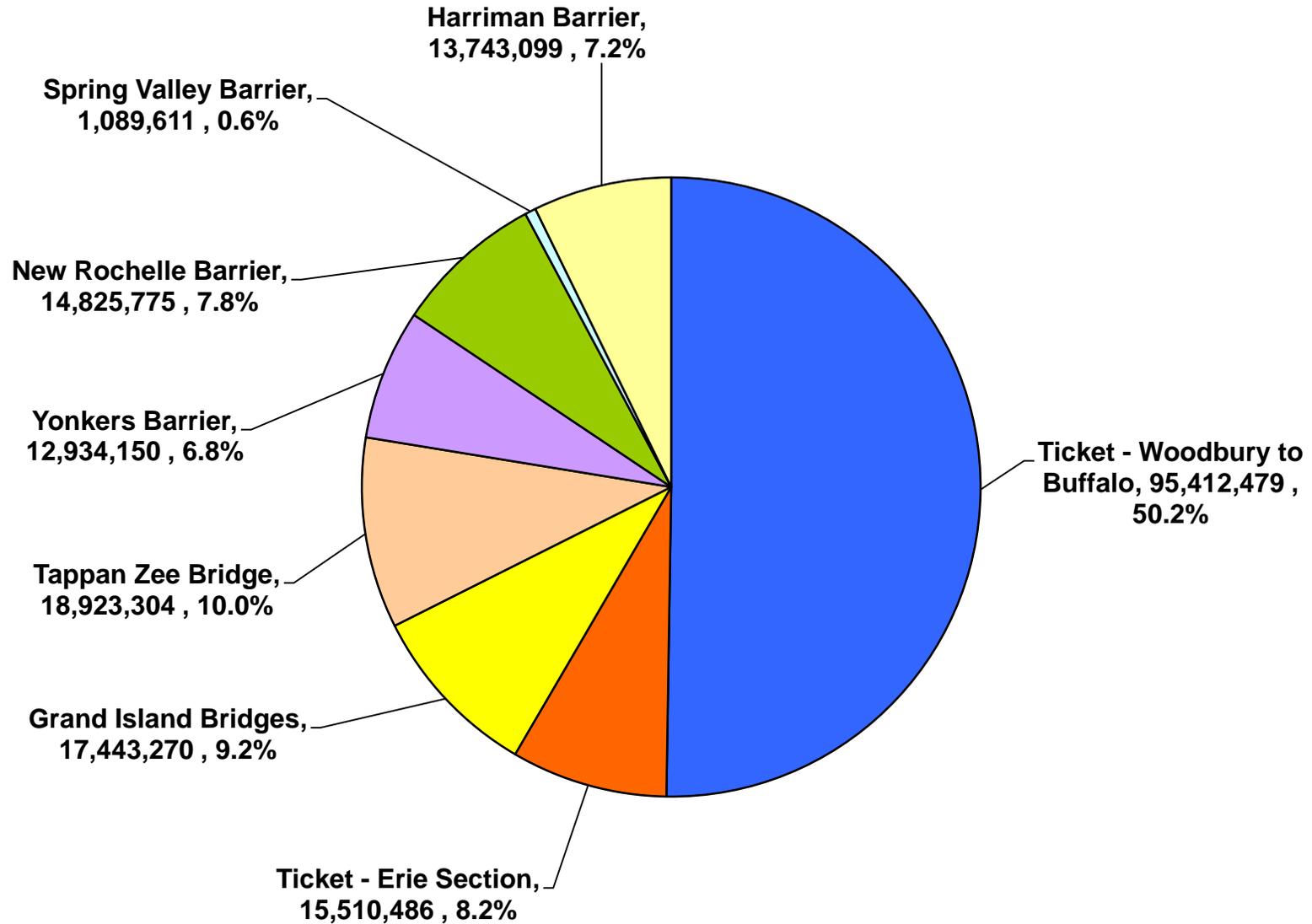
Miles Traveled - Revenue Trips

Toll Ticket System	4,333,239,453	4,385,916,443	52,676,990	1.2%
NY Division Bridge/Barriers	1,086,537,194	1,092,910,967	6,373,773	0.6%
Williamsville-Lackawanna	267,559,199	270,233,641	2,674,442	1.0%
Grand Island Bridges	174,341,730	173,778,380	(563,350)	-0.3%
Total Revenue Trip Miles	5,861,677,576	5,922,839,431	61,161,855	1.0%

Average Trip Length (Miles) - All Trips - Ticketed System

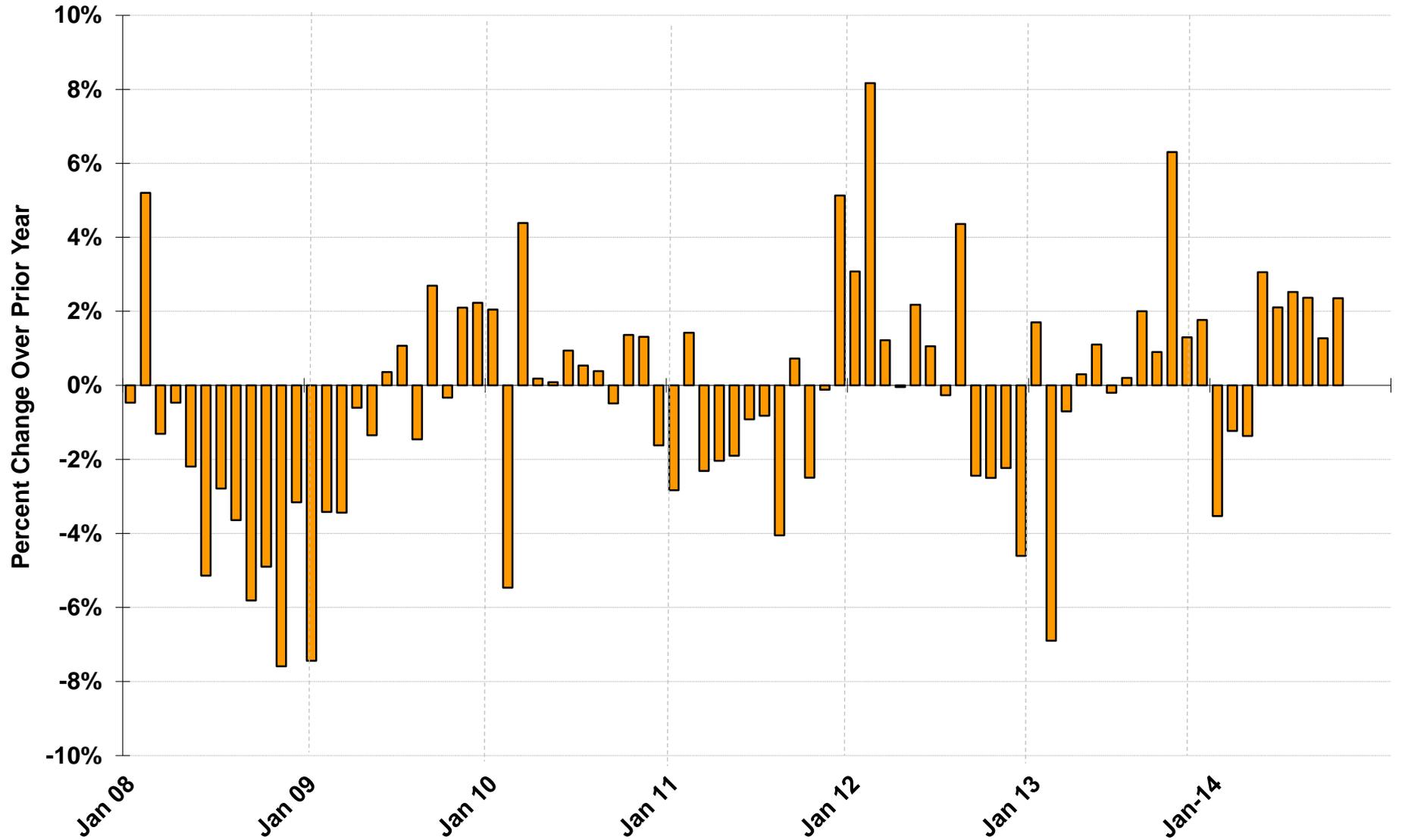
Passenger	37.42	37.28	(0.14)	-0.4%
Commercial	59.44	60.05	0.61	1.0%
Overall	39.85	39.84	(0.01)	0.0%

2014 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

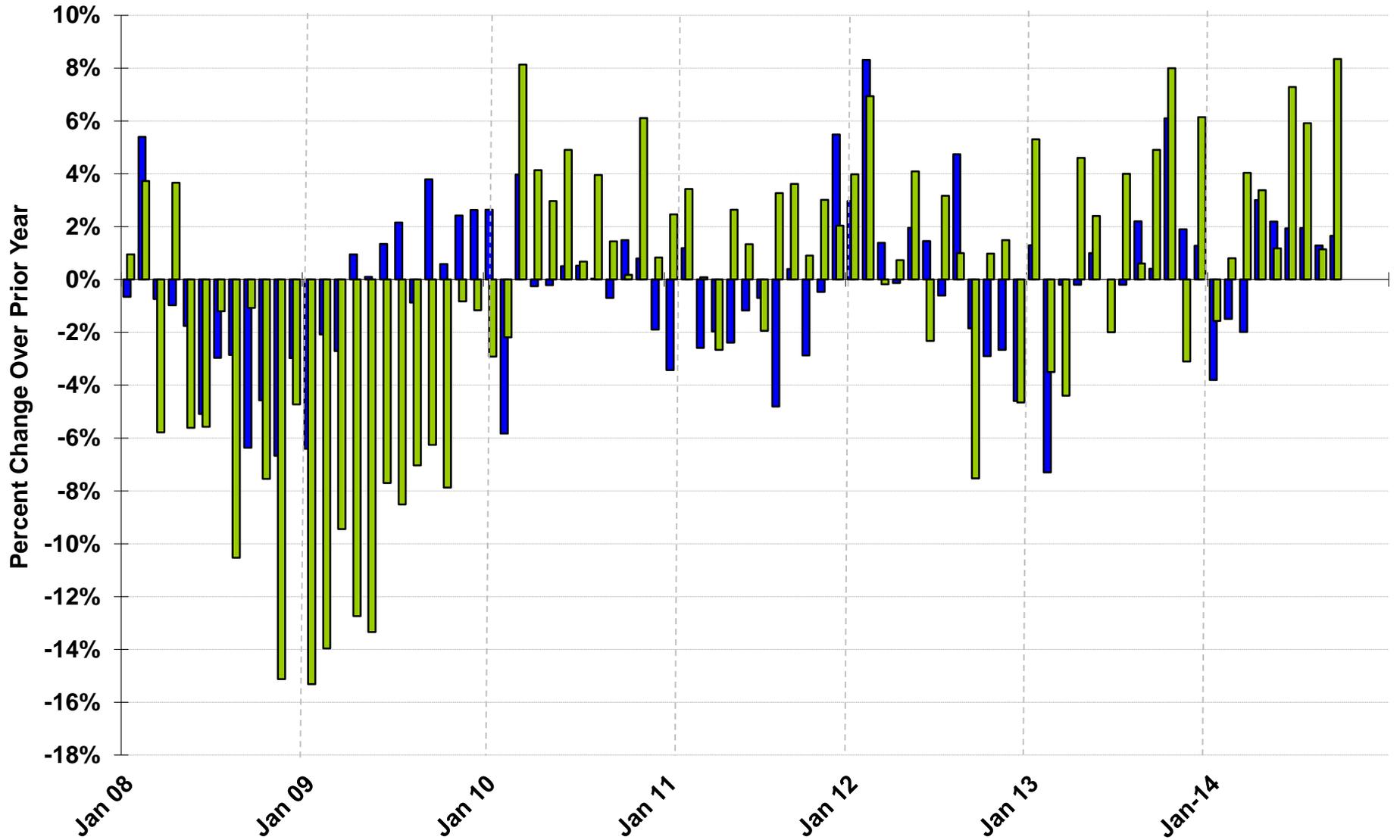
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

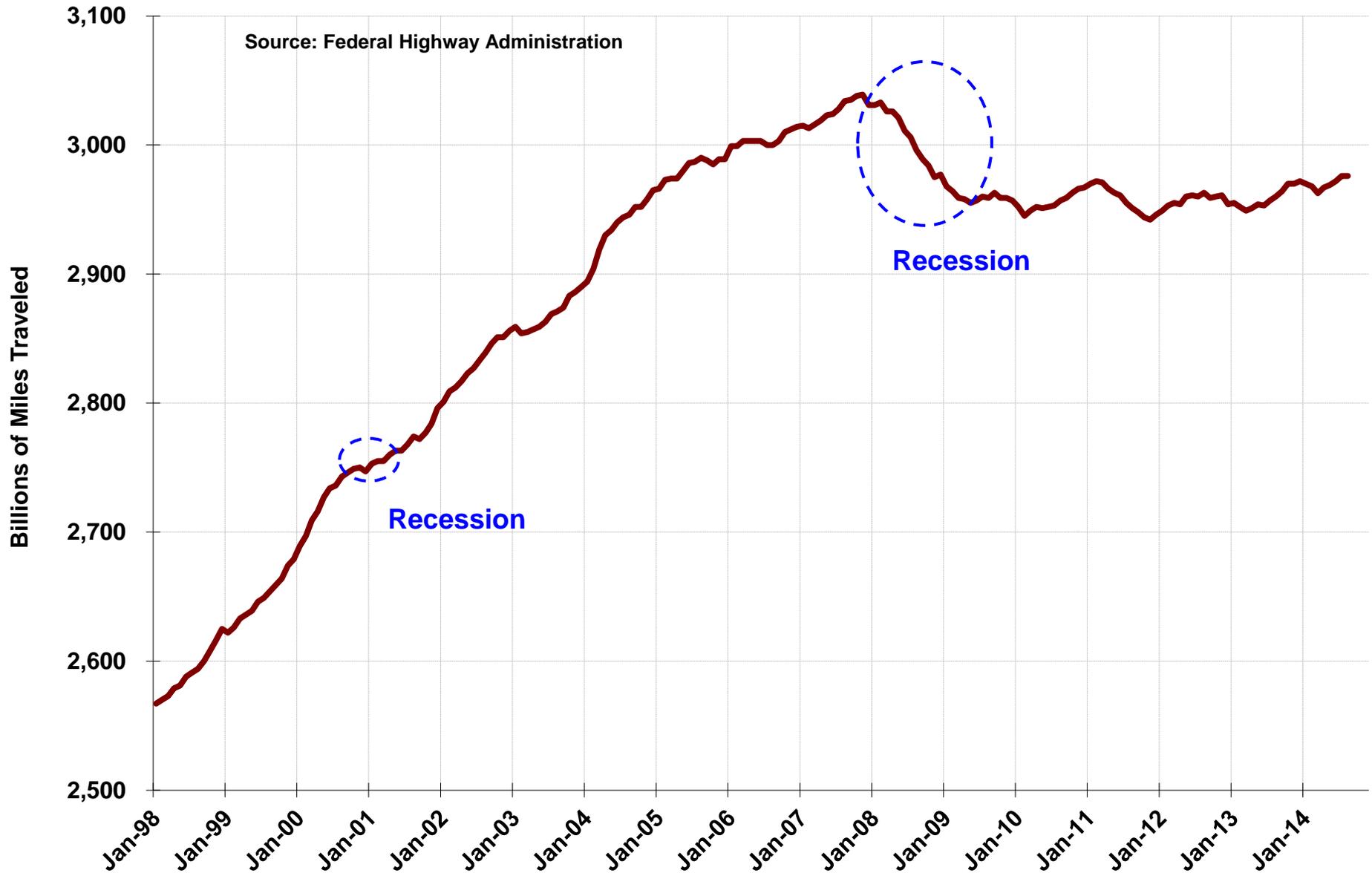
■ Passenger ■ Commercial



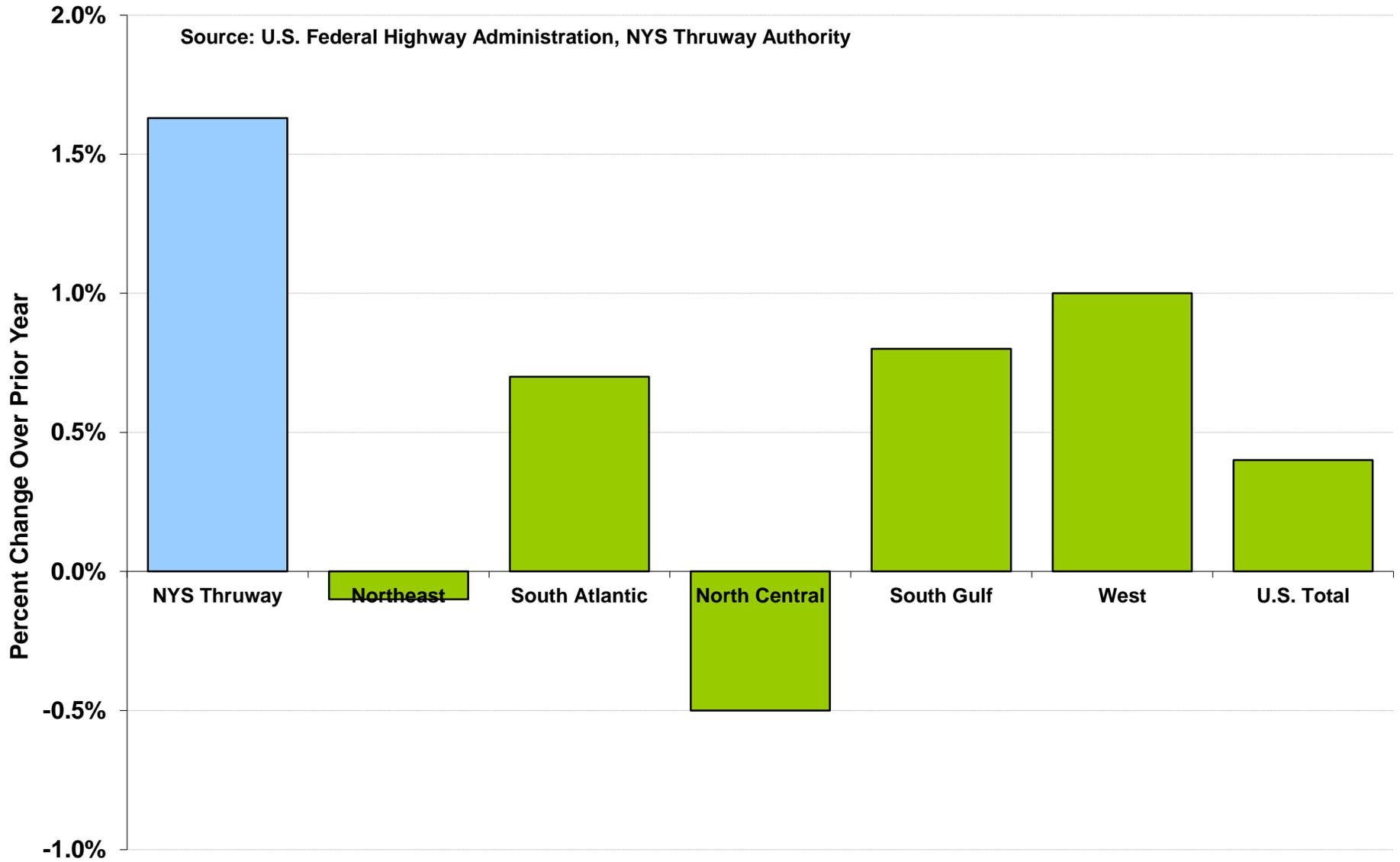
U.S. Traffic Information

Miles Traveled - All U.S. Roads & Highways

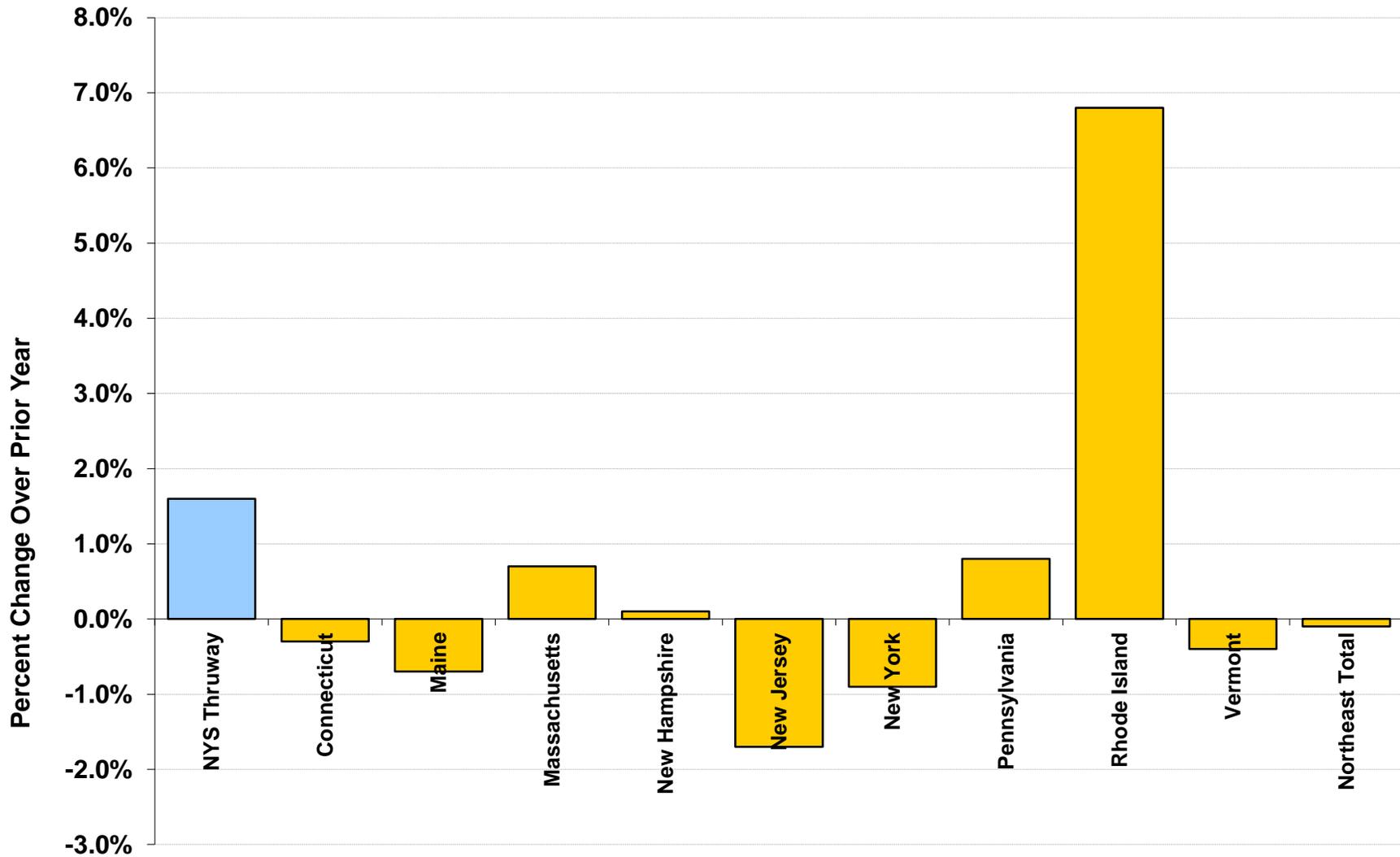
Twelve Month Moving Average



Percent Change in Miles Traveled in the U.S. (All Roads vs. Thruway - August)



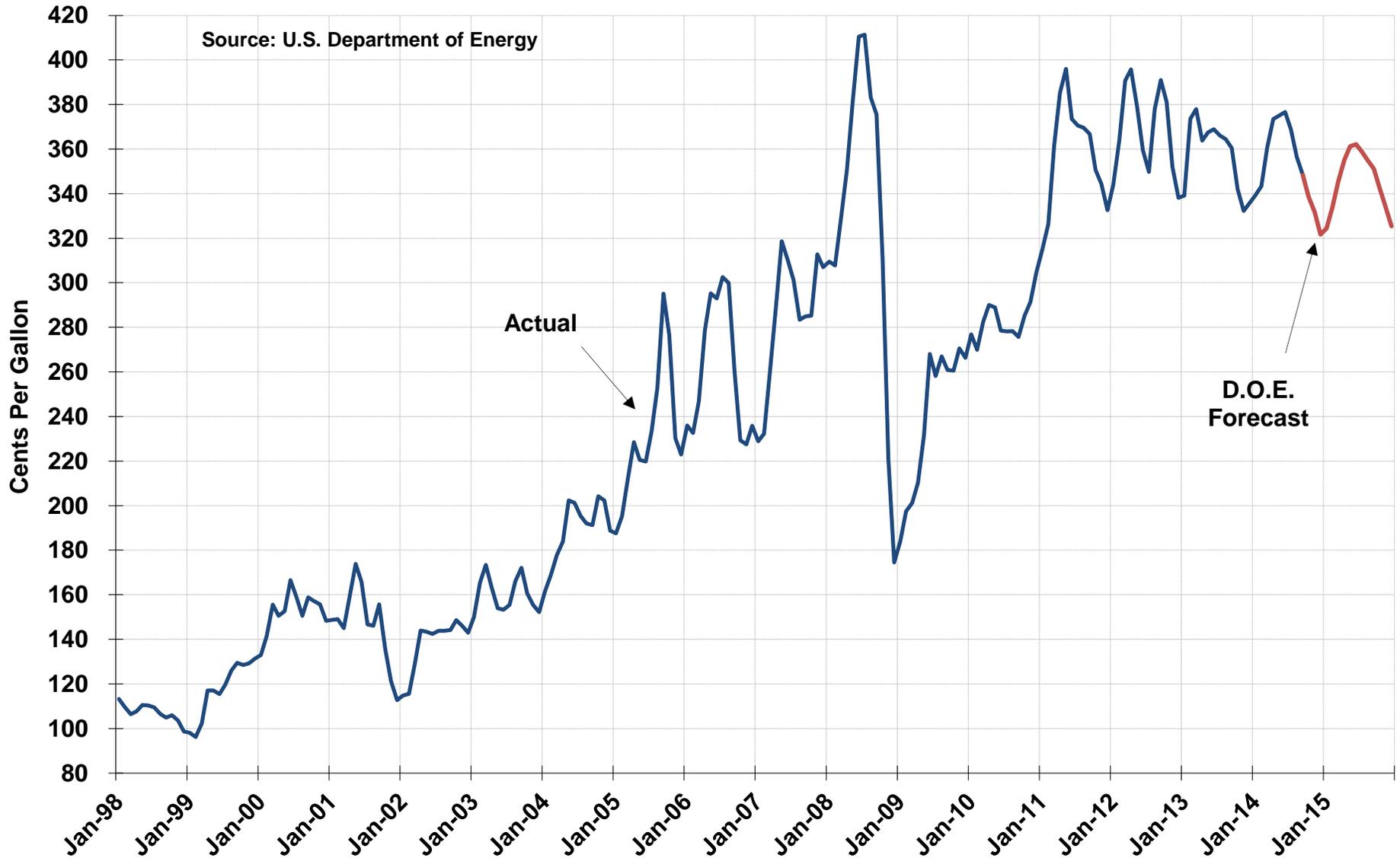
Percent Change in Miles Traveled in the Northeast (All Roads vs. Thruway - August)



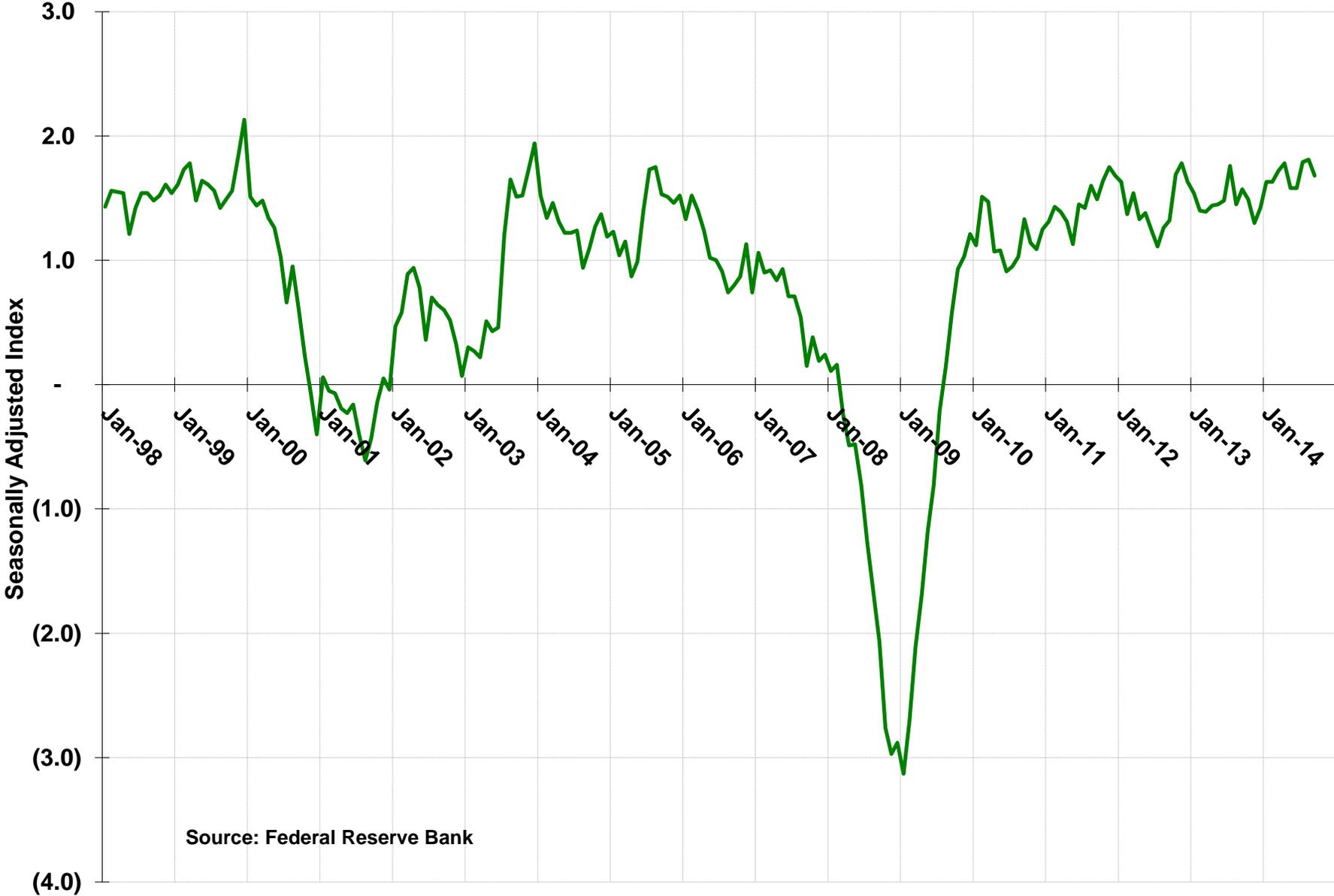
Source: U.S. Federal Highway Administration, NYS Thruway Authority

Economic Data

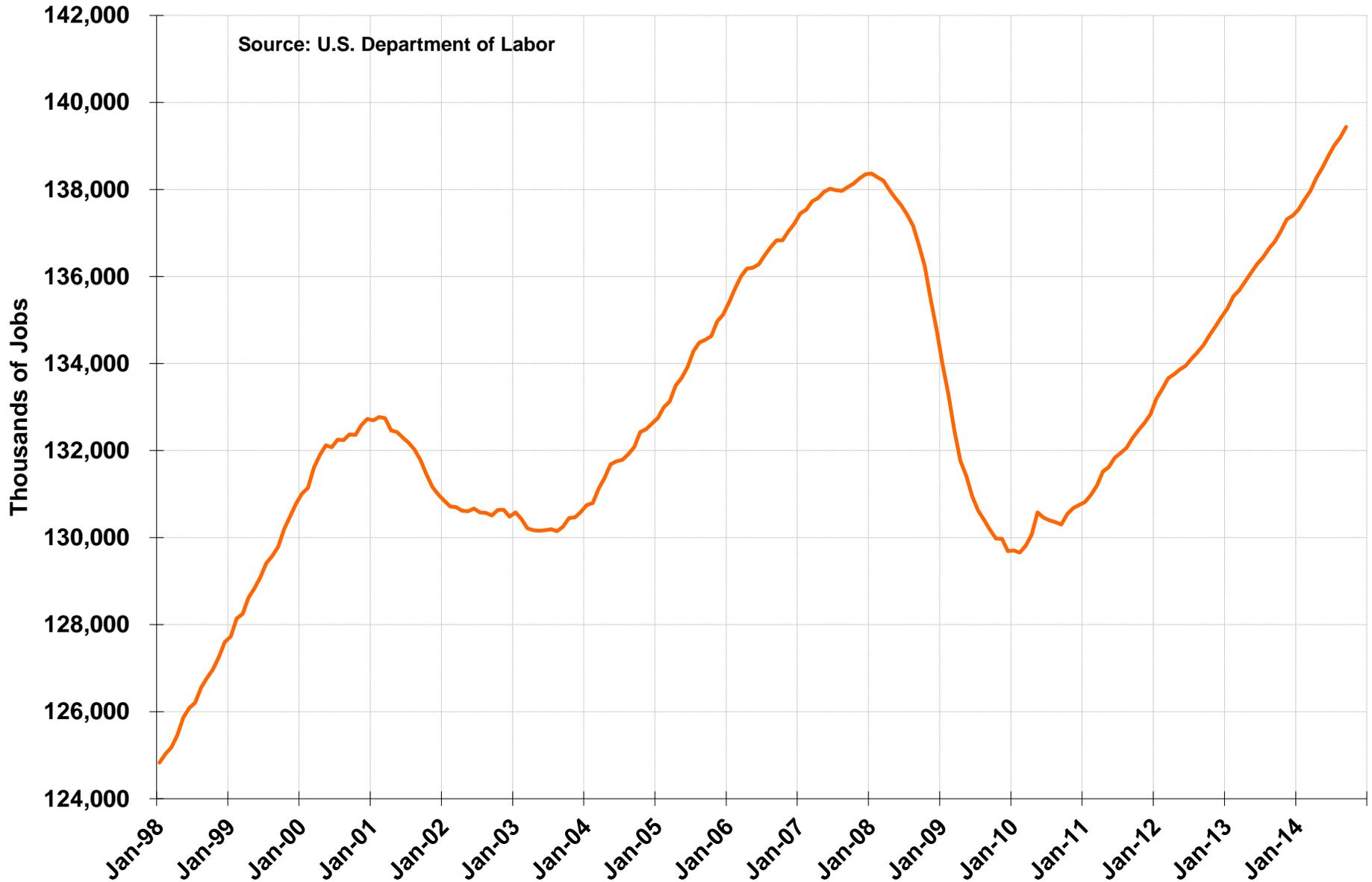
Average Retail Price of Gasoline in U.S. All Grades



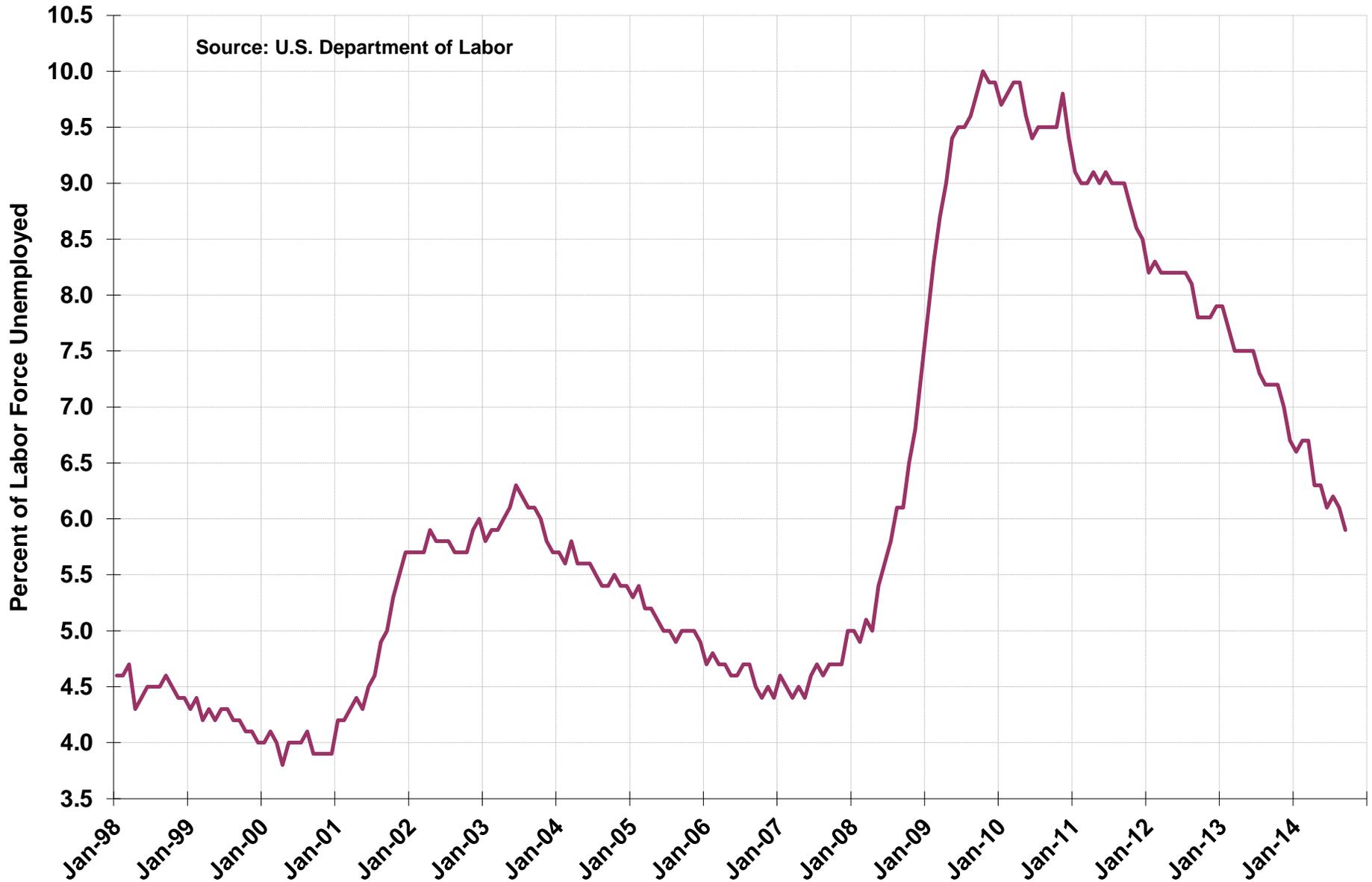
Index of Leading Economic Indicators



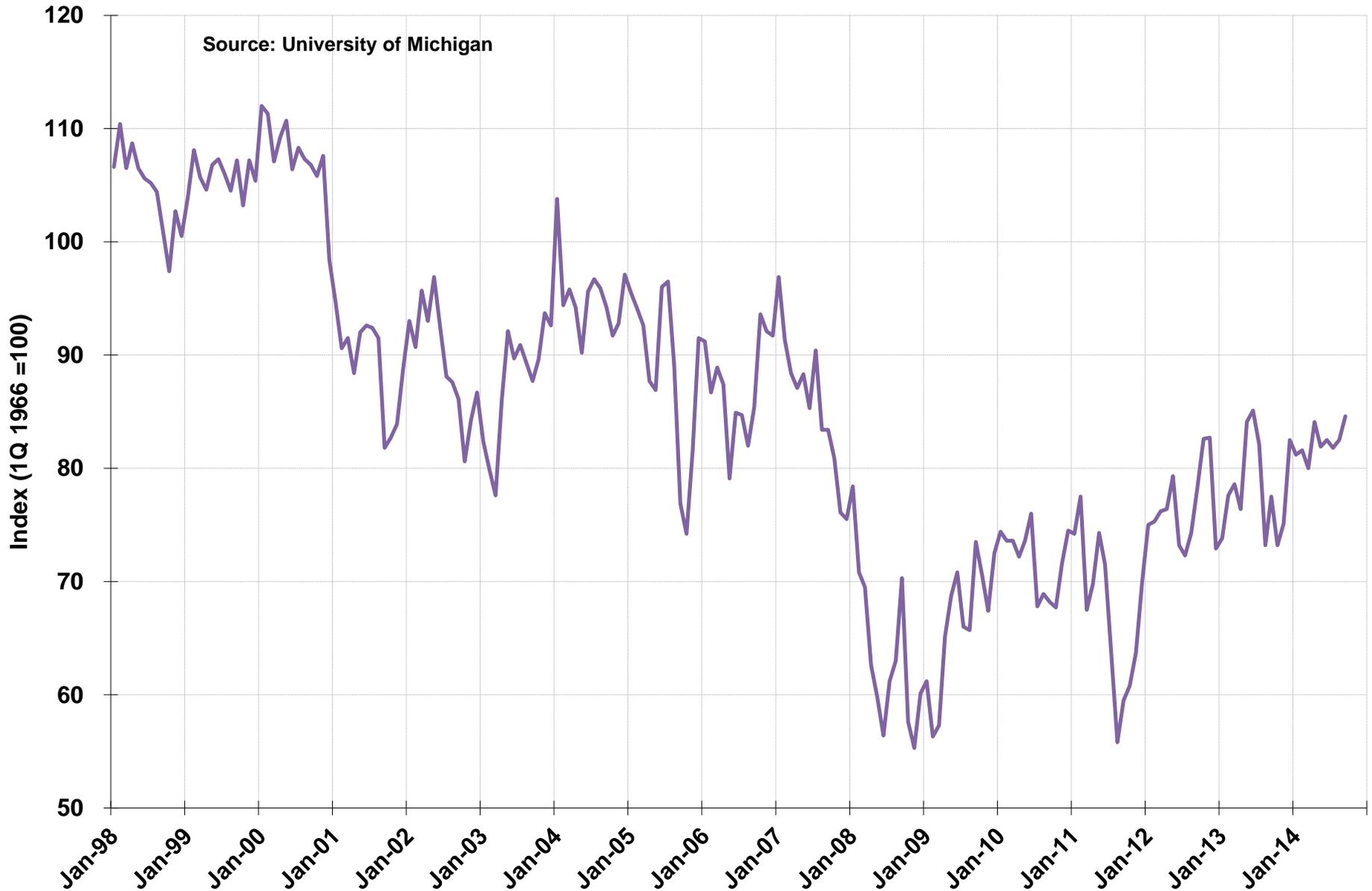
U.S. Non-Agricultural Jobs



U.S. Unemployment Rate



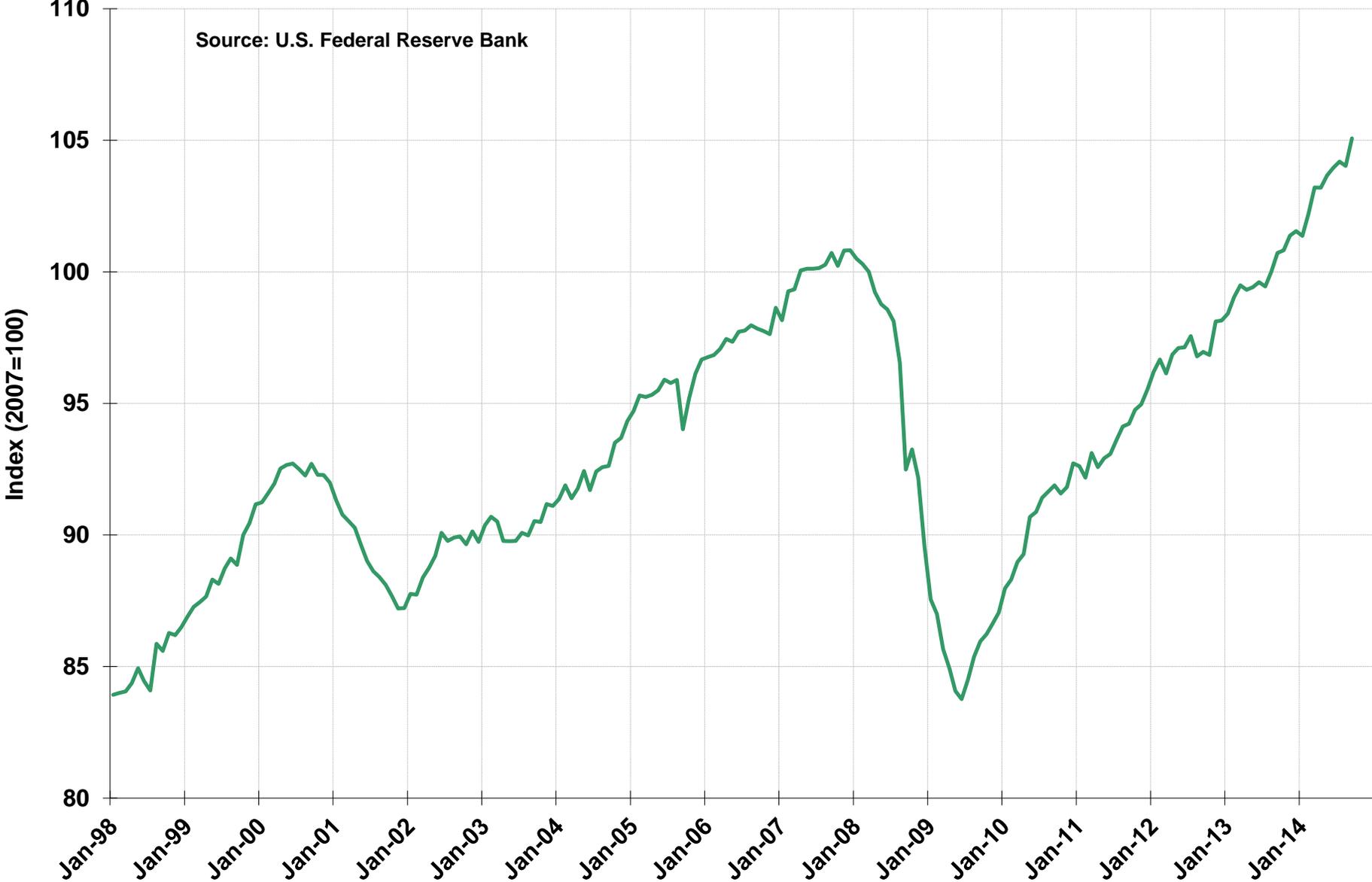
Index of Consumer Sentiment



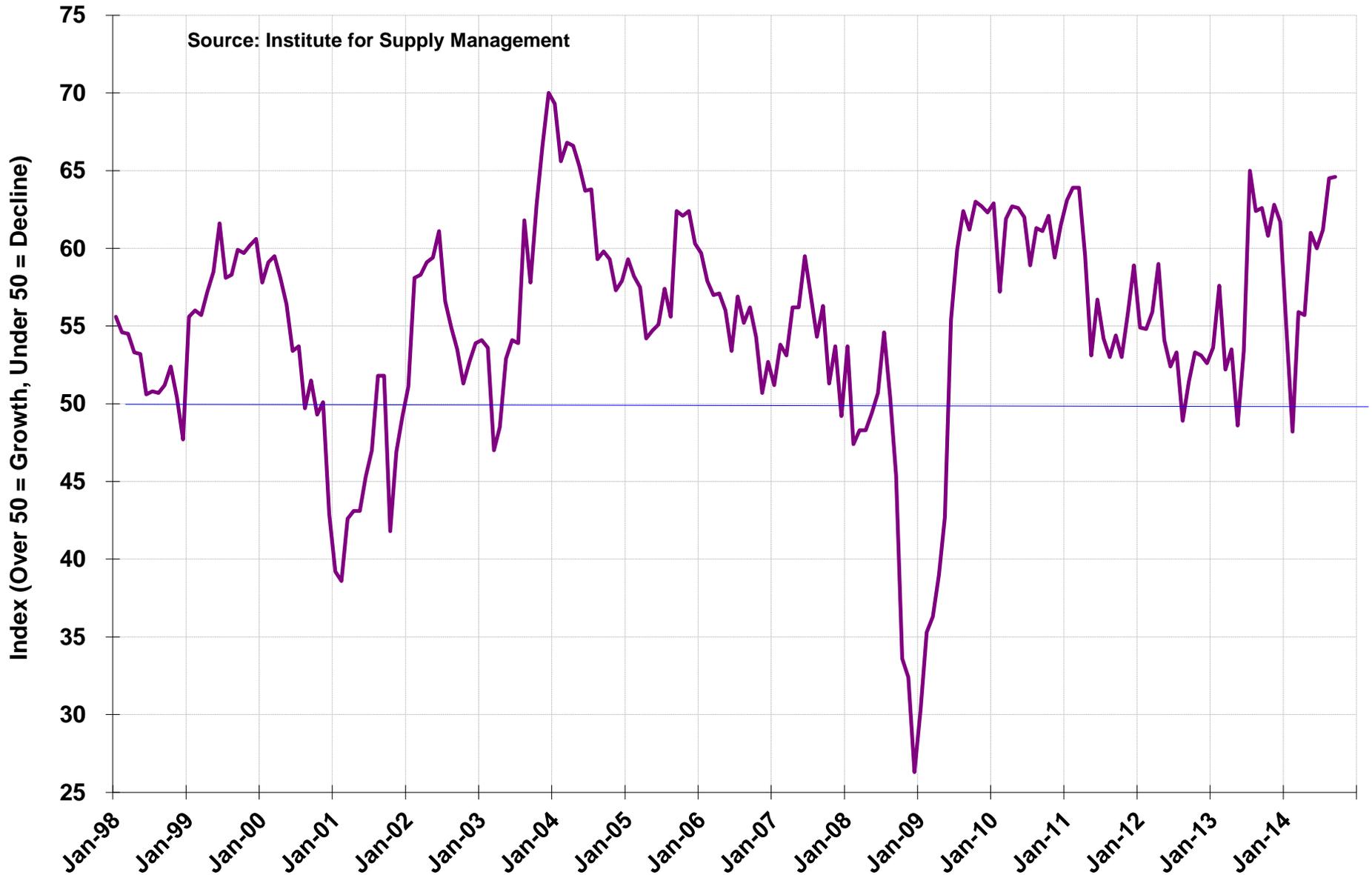
Real U.S. Retail Sales



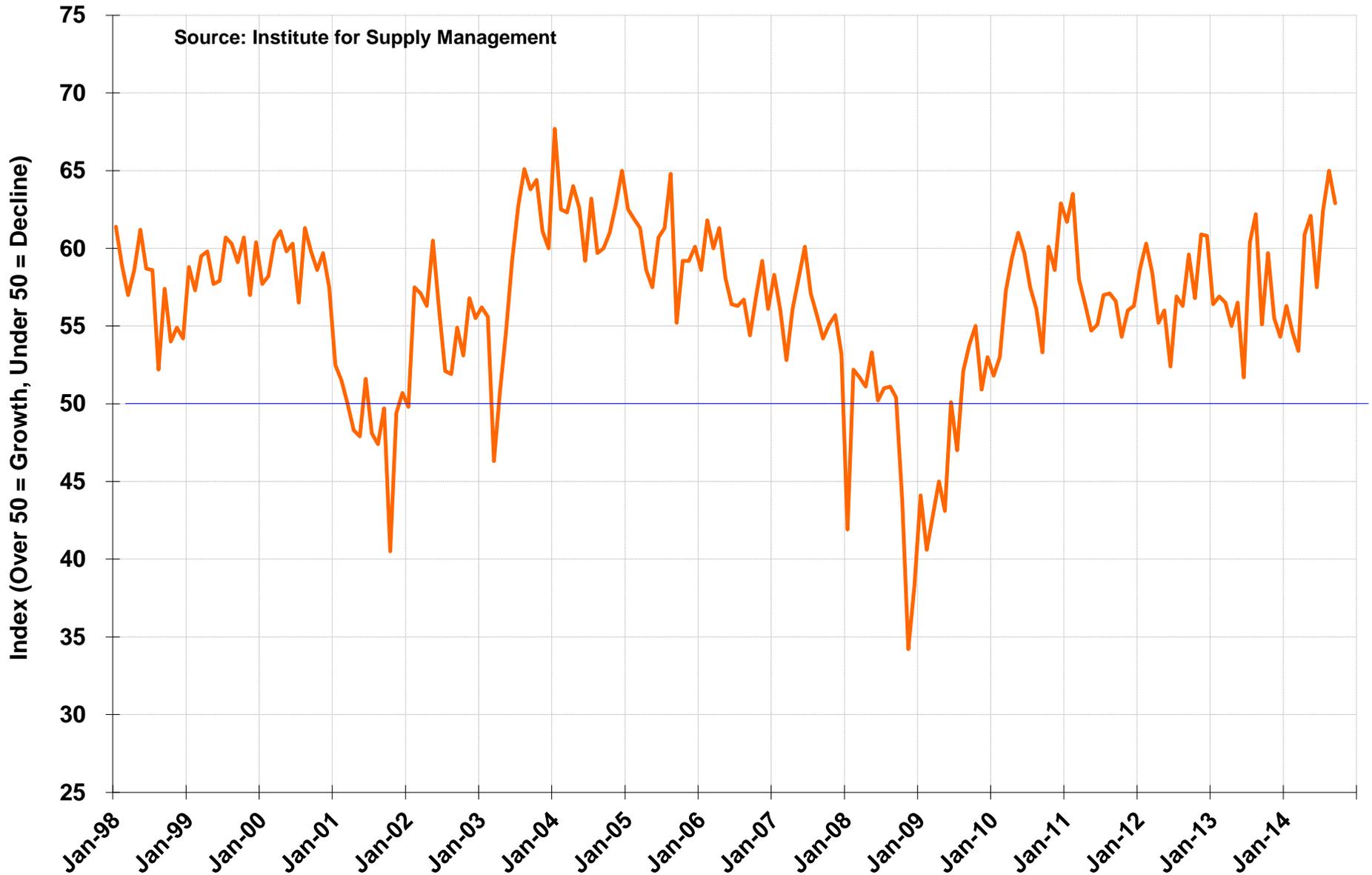
U.S. Industrial Production Index - All Industries



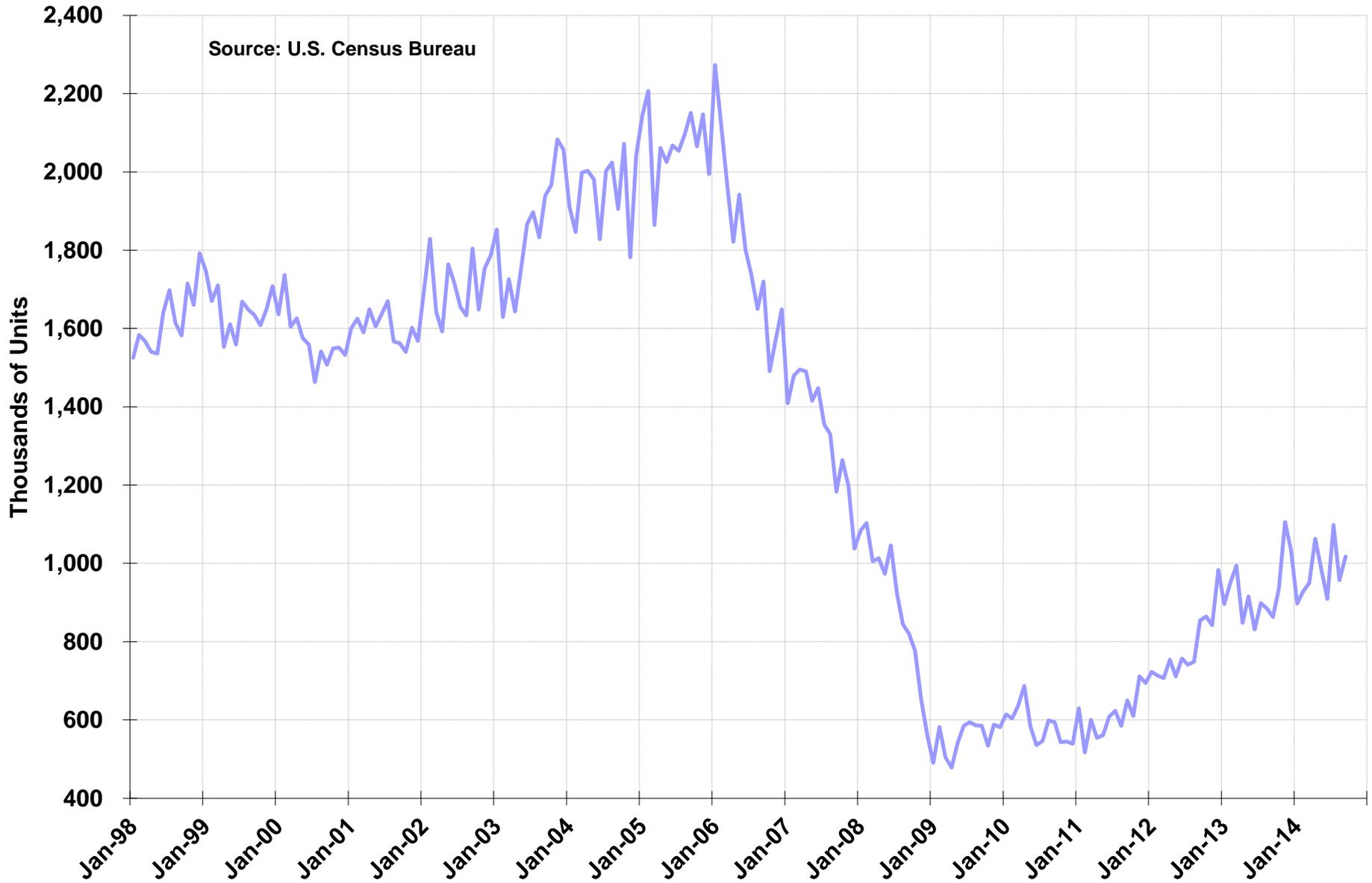
U.S. Manufacturing Business Activity Index



U.S. Non-Manufacturing Business Activity Index

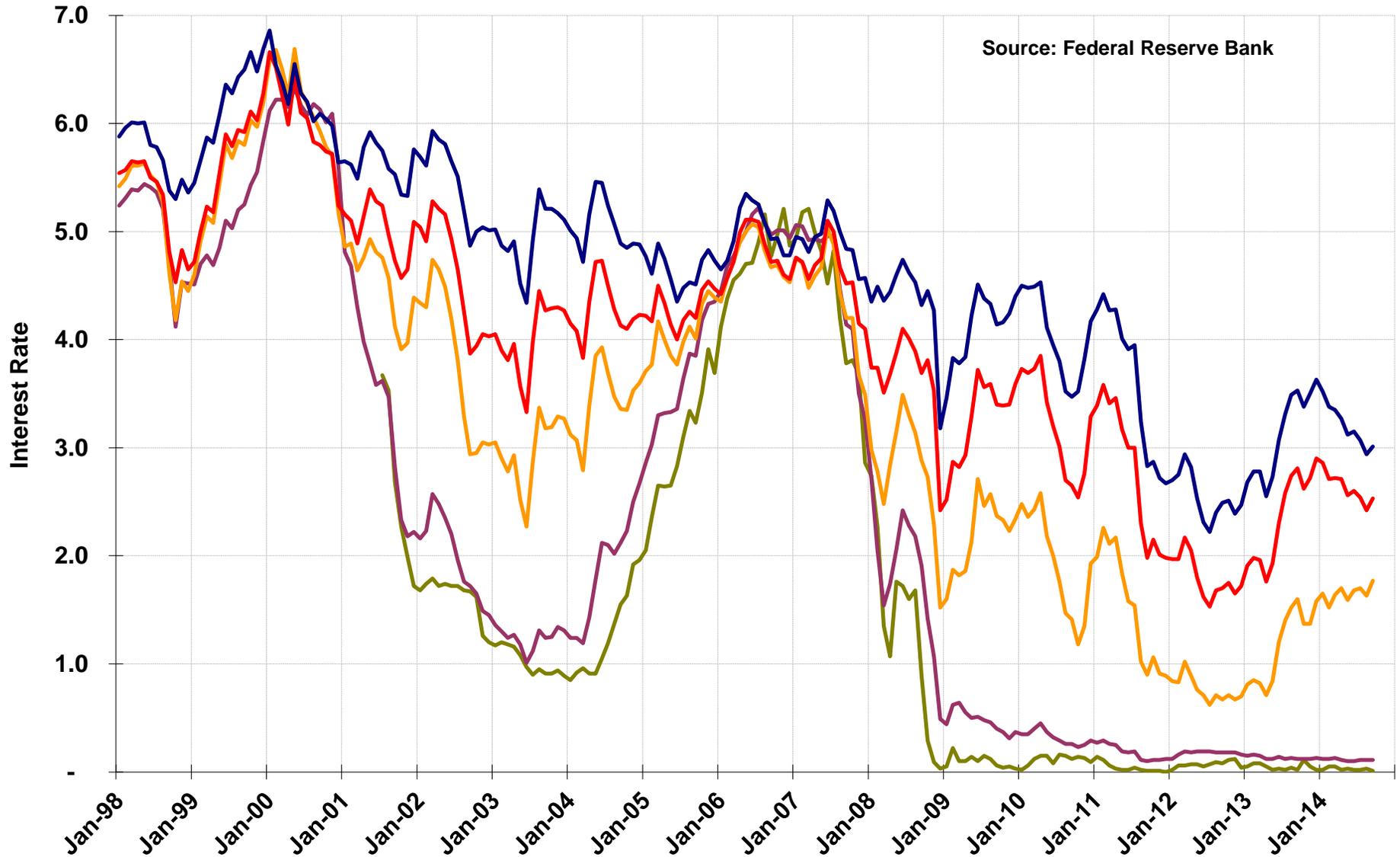


U.S. Privately-Owned Housing Starts



U.S. Treasury Rates

1-Month 1-Year 5-Year 10-Year 20-Year



Source: Federal Reserve Bank

Dow Jones Industrial Average

