



New York State Thruway Authority

Monthly Financial Report

October 2014

Supplement

New York State Canal Corporation



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2013	2014	Change	
Thruway Operating Expenses				
Admin and General	\$14,697,417	\$15,669,395	\$971,978	6.6%
Engineering Services	5,139,231	6,365,588	1,226,357	23.9%
Maintenance Engineering				
Thruway Maintenance	57,280,965	63,501,268	6,220,303	10.9%
Equipment Maintenance	27,077,622	27,324,575	246,953	0.9%
Finance and Accounts	6,699,890	6,498,788	(201,102)	-3.0%
Operations				
Traffic and Services	6,384,777	5,920,381	(464,396)	-7.3%
State Police	0	0	0	0.0%
Toll Collection	32,494,593	30,650,450	(1,844,143)	-5.7%
General Charges *	119,518,504	113,935,344	(5,583,160)	-4.7%
Total Thruway Operating	\$269,292,999	\$269,865,789	\$572,790	0.2%
OAP Operating Expenses				
Canal Corporation *	\$53,666,124	\$53,317,013	(\$349,111)	-0.7%
Total OAP Operating Expenses	\$53,666,124	\$53,317,013	(349,111)	-0.7%
Total Operating Expenses	\$322,959,123	\$323,182,802	\$223,679	0.1%

* Includes unfunded OPEB (See Note D of Monthly Statement) and are as follows:

Pension Contributions	\$26,063,705	\$23,699,779	(\$2,363,926)	-9.1%
Funded Health Insurance & Other Benefits	45,529,264	44,488,311	(1,040,953)	-2.3%
Unfunded Health Insurance & Other Benefits	36,088,348	32,799,166	(3,289,182)	-9.1%
Workers' Compensation Insurance	960,165	1,071,049	110,884	11.5%
E-ZPass Account Management	8,227,617	8,167,559	(60,058)	-0.7%
Other General Charges	2,649,405	3,709,480	1,060,075	40.0%
Total General Charges	\$119,518,504	\$113,935,344	(\$5,583,160)	-4.7%

Operating Revenues

Category	Year-To-Date			Percent Change
	2013	2014	Change	
Toll Revenue	\$546,615,154	\$560,370,362	\$13,755,208	2.5%
Passenger Revenue	347,513,323	348,852,092	1,338,769	0.4%
Commercial Revenue	199,101,831	211,518,270	12,416,439	6.2%
Concession Revenue	11,401,055	11,690,809	289,754	2.5%
Gasoline Revenue	2,160,698	2,188,571	27,873	1.3%
Restaurant Revenue	9,240,357	9,502,238	261,881	2.8%
Interest Earnings	150,987	46,158	(104,829)	-69.4%
Special Hauling Permits	1,583,831	1,707,446	123,615	7.8%
Sundry Revenue	13,512,339	13,833,281	320,942	2.4%
Total Operating Revenue	\$573,263,366	\$587,648,056	\$14,384,690	2.5%

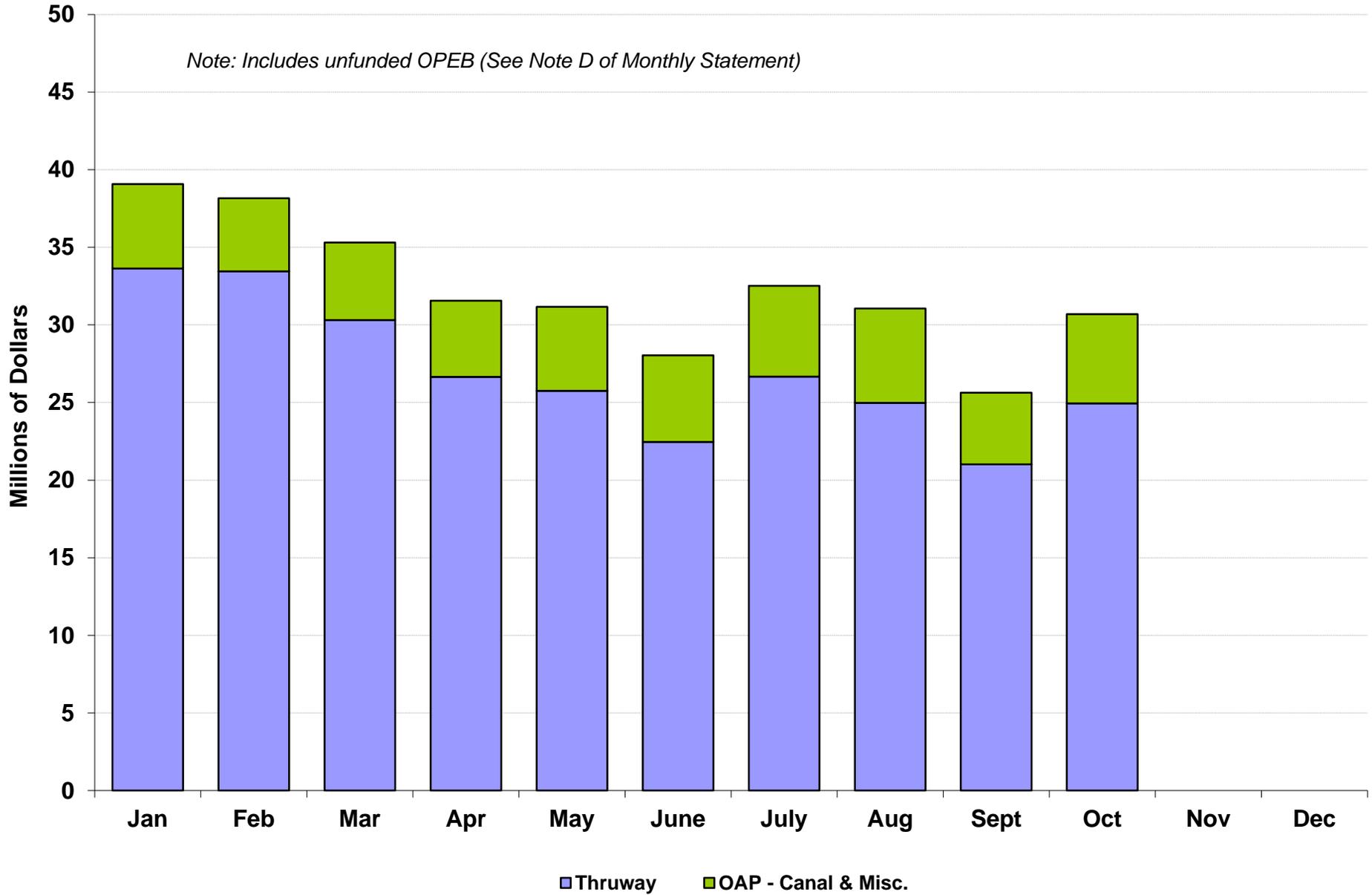
Operating Budget vs. Actual

	Year-To-Date			Percent Difference
	2014 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$237,578,309	\$237,070,452	(\$507,857)	-0.2%
Claims and Environmental Reserves	1,666,667	2,500,000	833,333	50.0%
OAP Operating Expenses **	44,692,494	46,396,554	1,704,060	3.8%
Total Operating Expenses	\$283,937,470	\$285,967,006	\$2,029,536	0.7%
Total Operating Revenues:				
Net Toll Revenue	\$545,442,089	\$560,370,362	\$14,928,273	2.7%
Concession Revenue	11,382,193	11,690,809	308,616	2.7%
Sundry, Interest & Special Hauling Revenue	19,477,465	15,685,923	(3,791,542)	-19.5%
Total Operating Revenue	\$576,301,747	\$587,747,094	\$11,445,347	2.0%

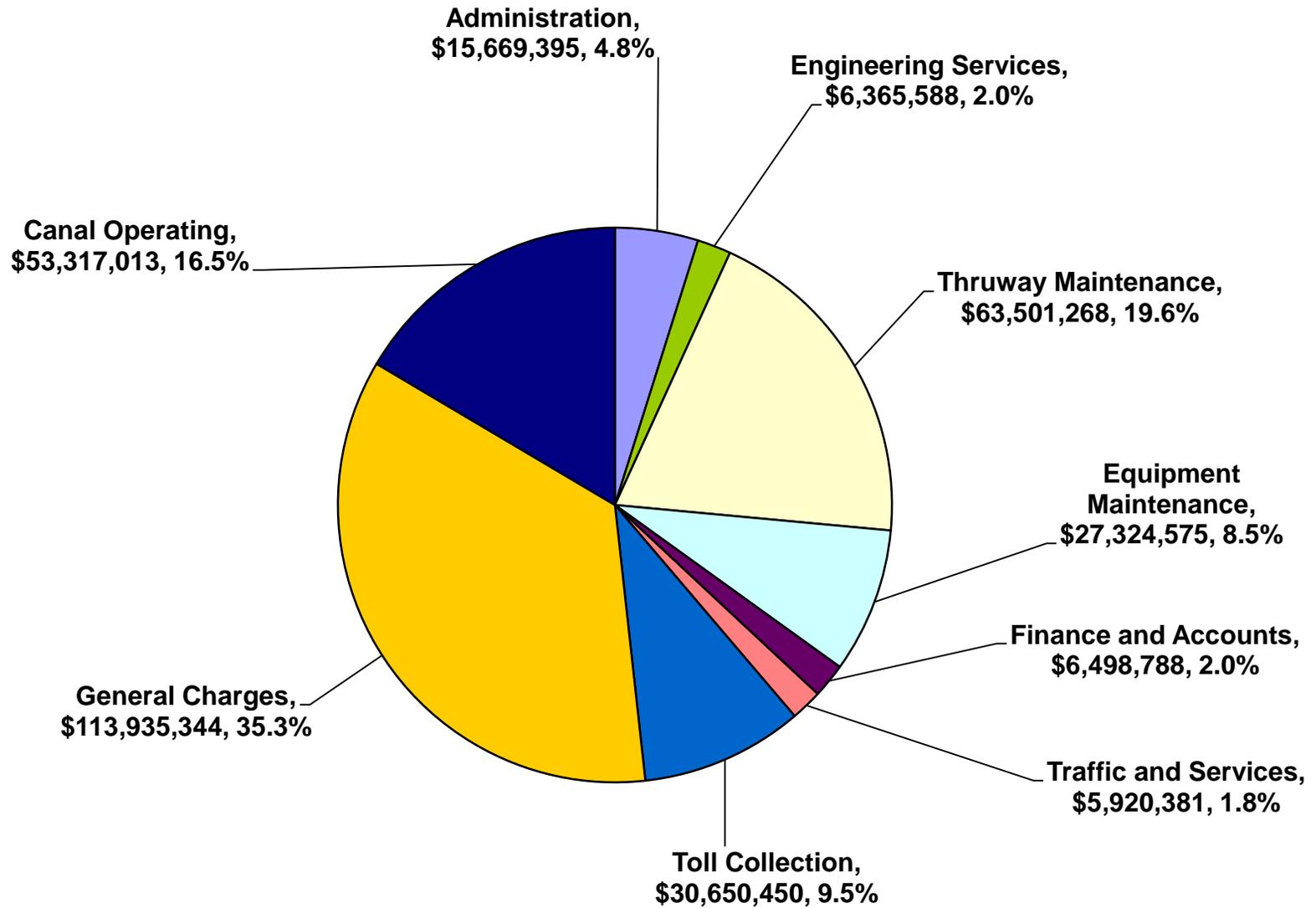
* Excludes unfunded OPEB (See Note D of Monthly Statement).

** Excludes unfunded OPEB (See Note D of Monthly Statement) and the Canal Development Fund.

2014 YTD Operating Expenses

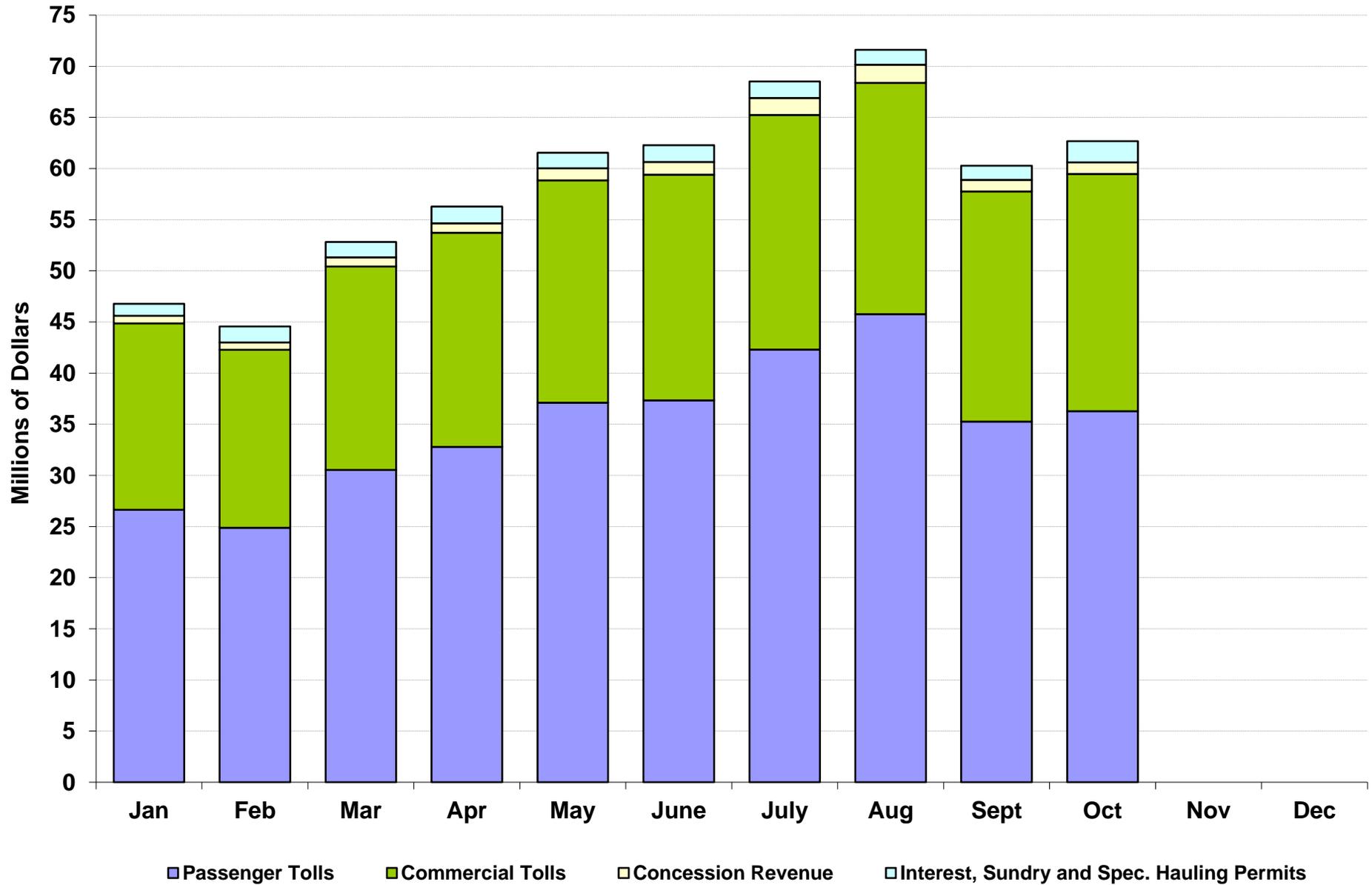


2014 YTD Operating Expenses

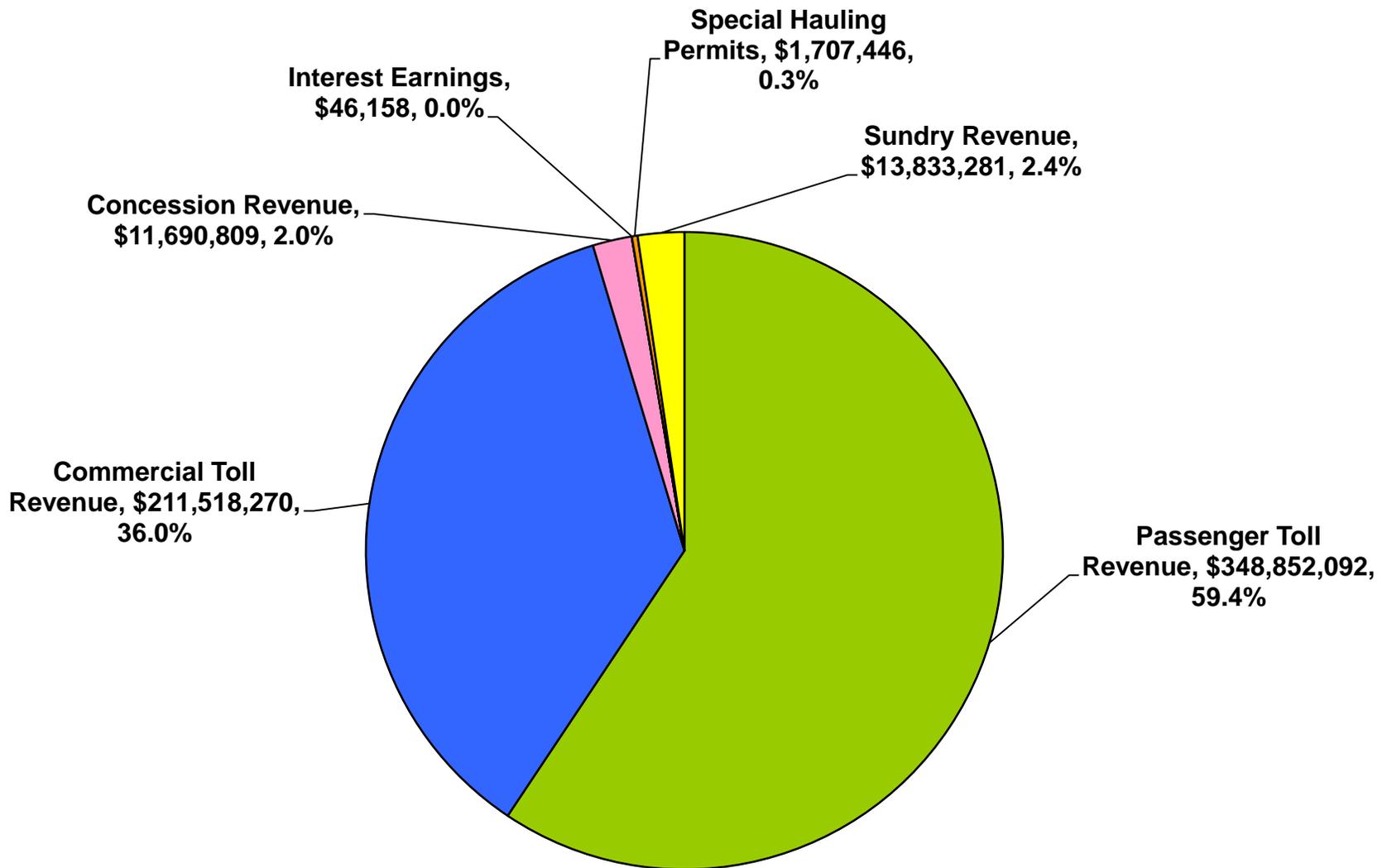


Note: General Charges and Canal Operating include unfunded OPEB (See Note D of Monthly Statement)

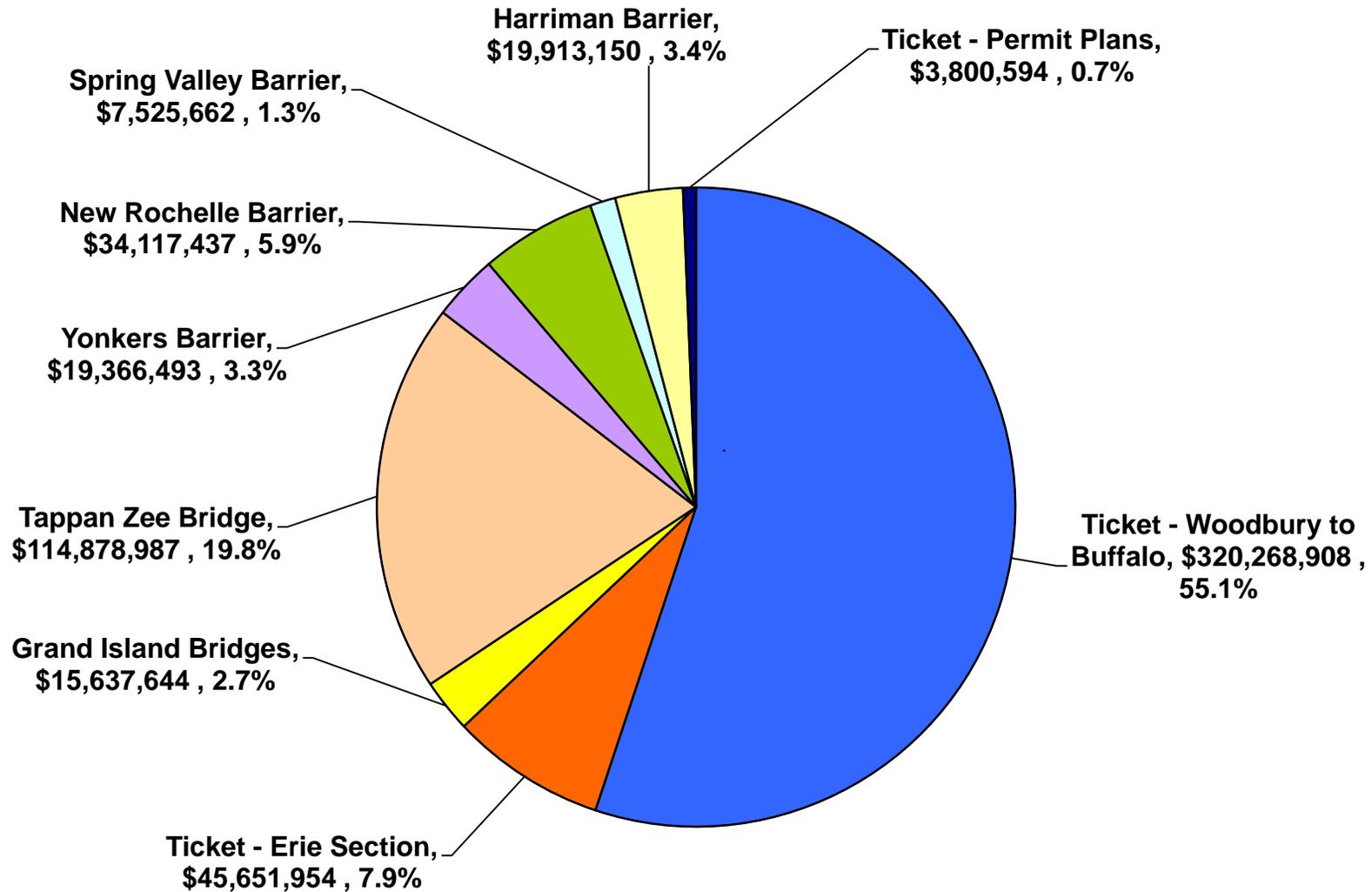
2014 YTD Operating Revenues



2014 YTD Operating Revenue



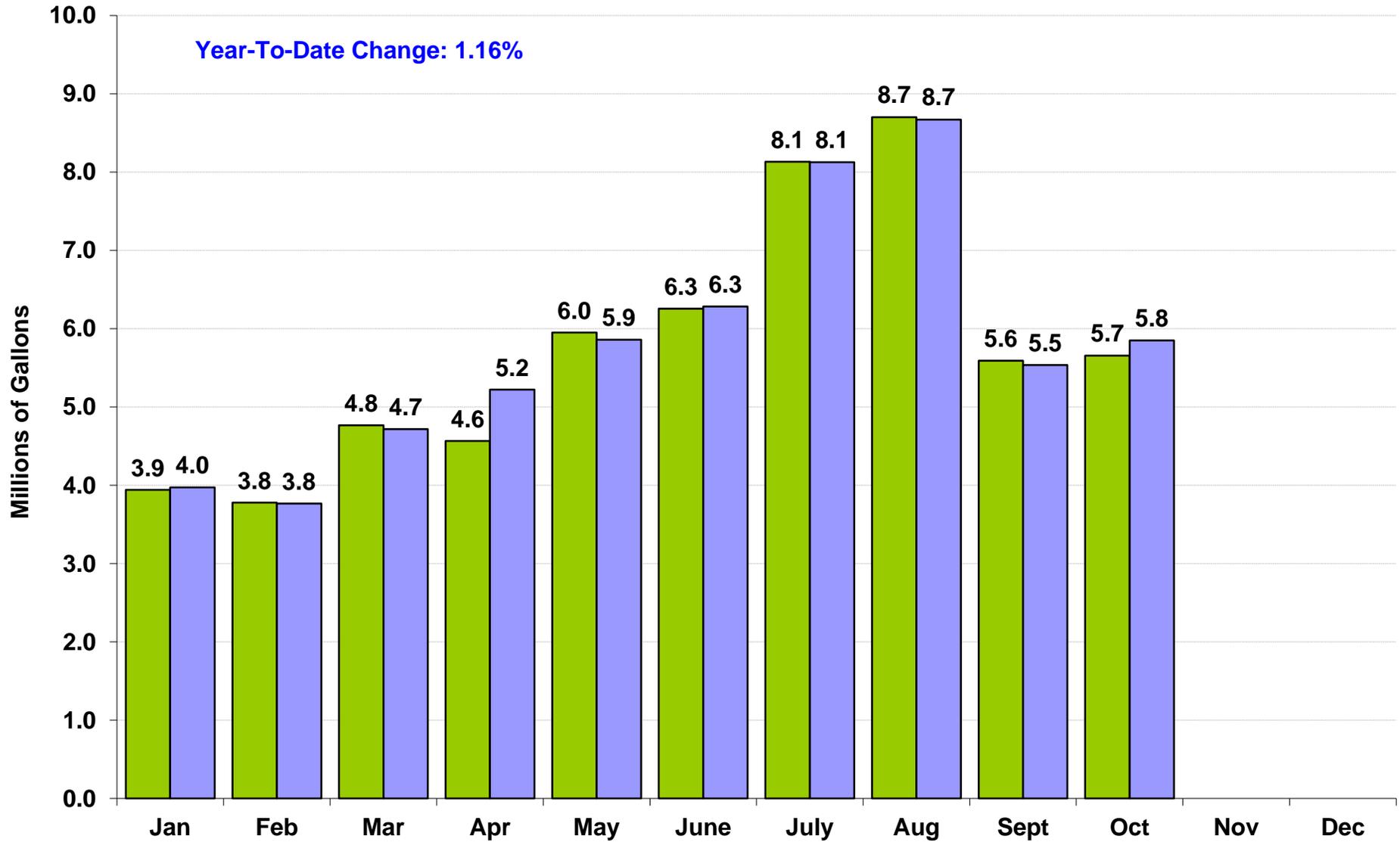
2014 YTD Toll Collections, By Location



Note: Excludes Impact of Commercial Volume Discount Program.

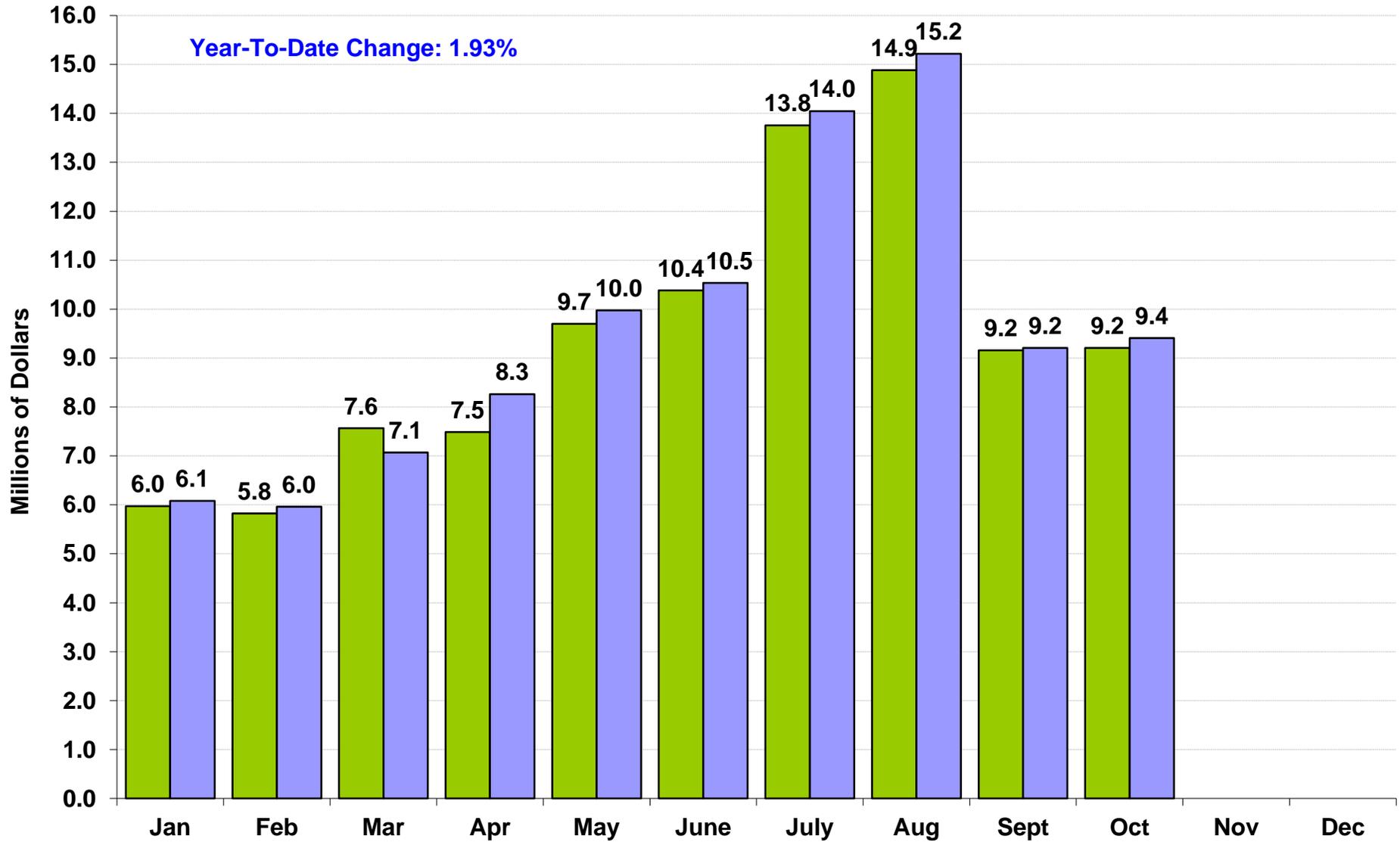
Fuel Deliveries to Service Areas

■ 2013 ■ 2014



Restaurant Sales at Service Plazas

■ 2013 ■ 2014

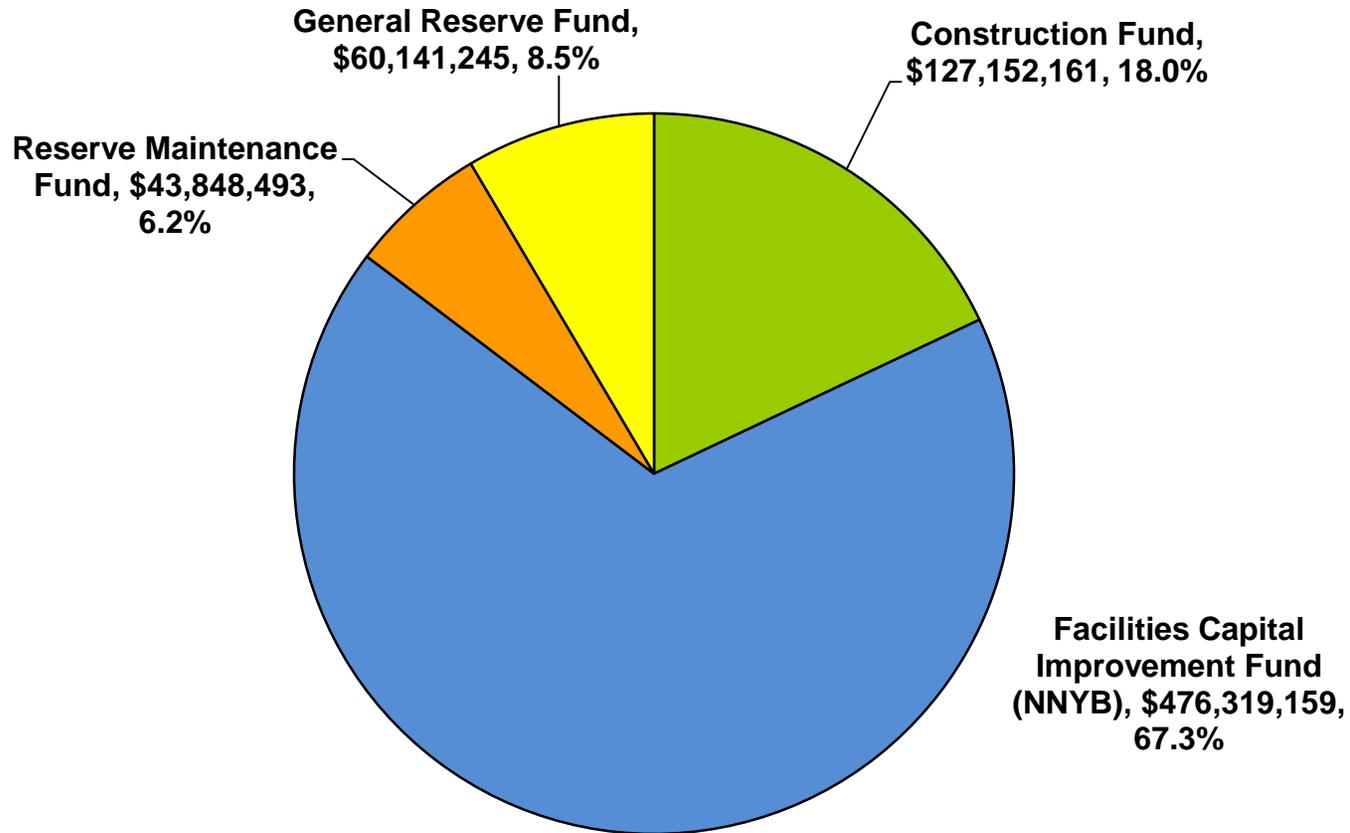


Thruway and Canal Capital Program

(Includes New NY Bridge Project)

2014 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$707.5 million



Note:

General Reserve Fund (Cash): Canal Equipment & Capital

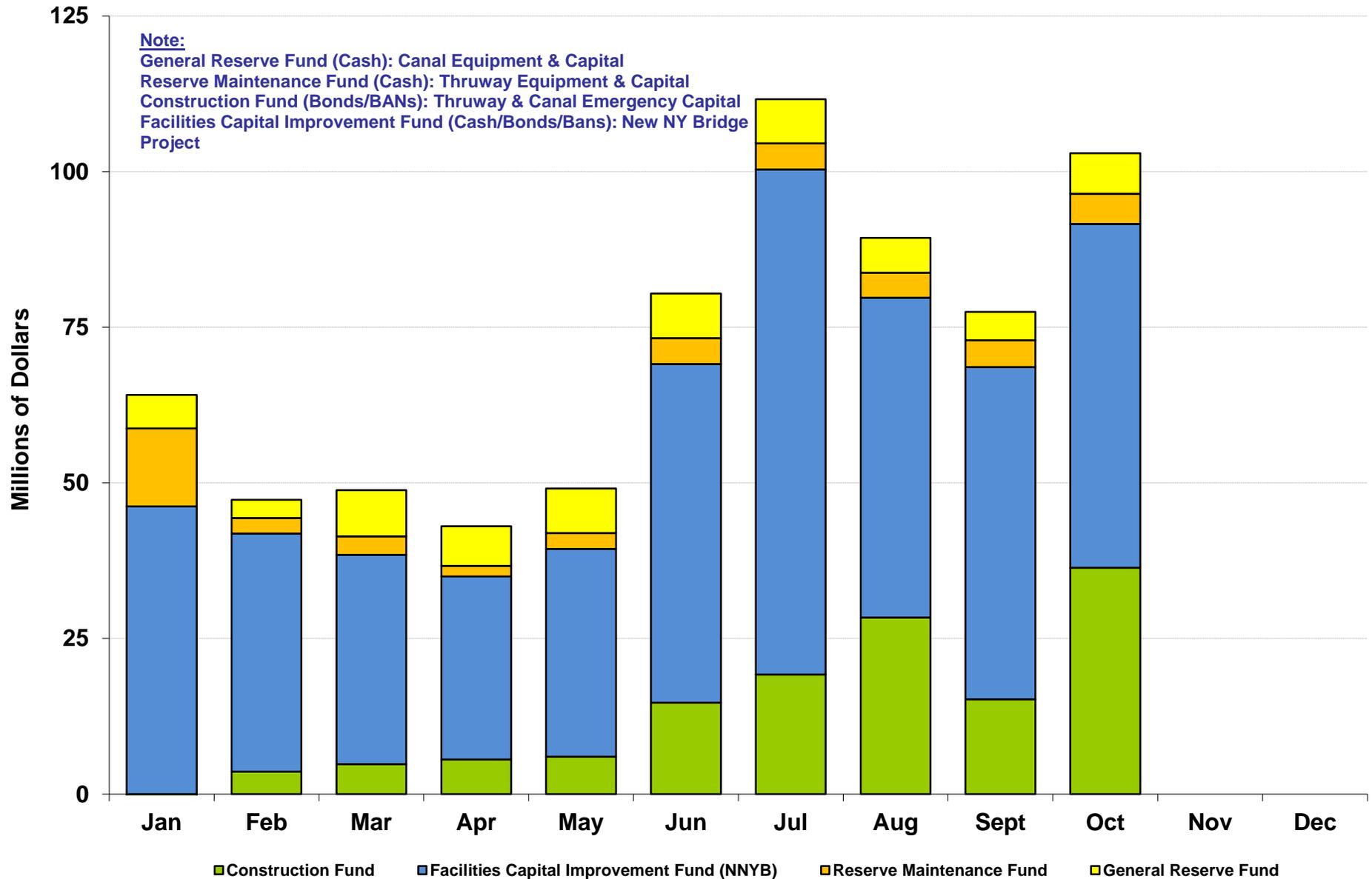
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds/BANs): Thruway & Canal Emergency Capital

Facilities Capital Improvement Fund (Cash/Bonds/Bans): New NY Bridge Project

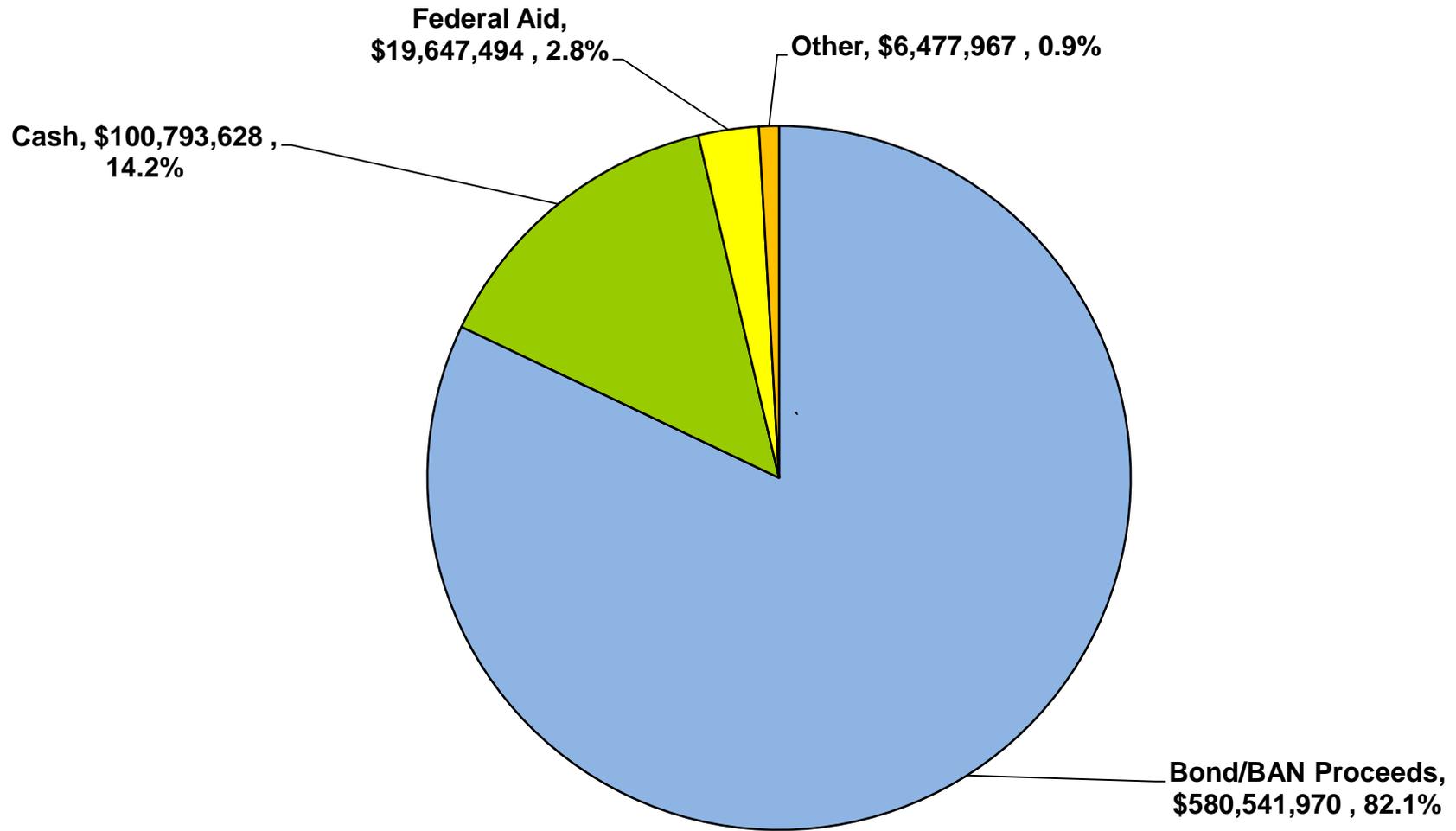
2014 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$707.5 million



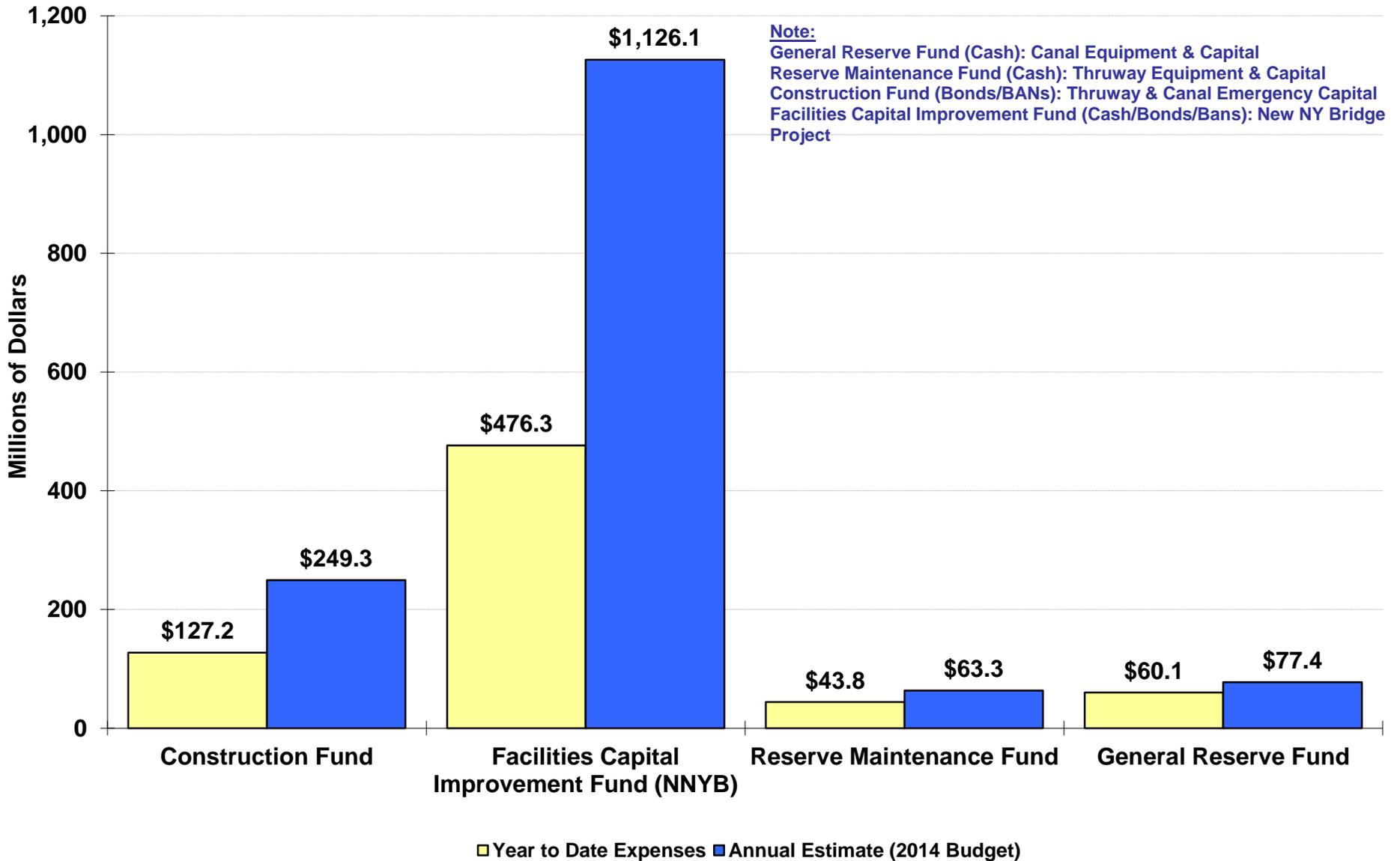
2014 YTD Capital Funding Sources

YTD Total Expenses = \$707.5 million

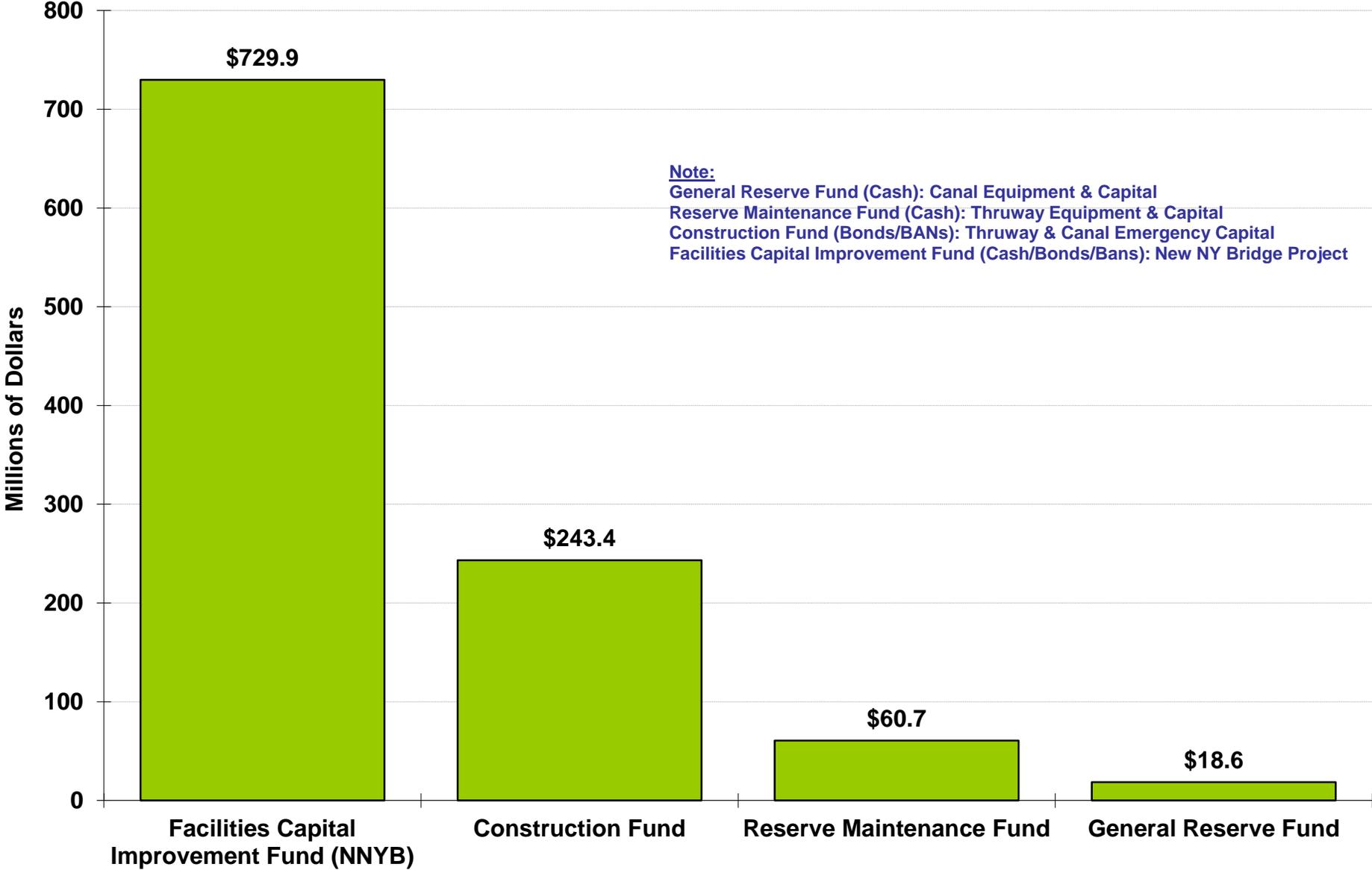


2014 YTD Capital Expenses, By Fund

YTD Total Expenses = \$707.5 million



2014 Capital Fund Balances at End of Month



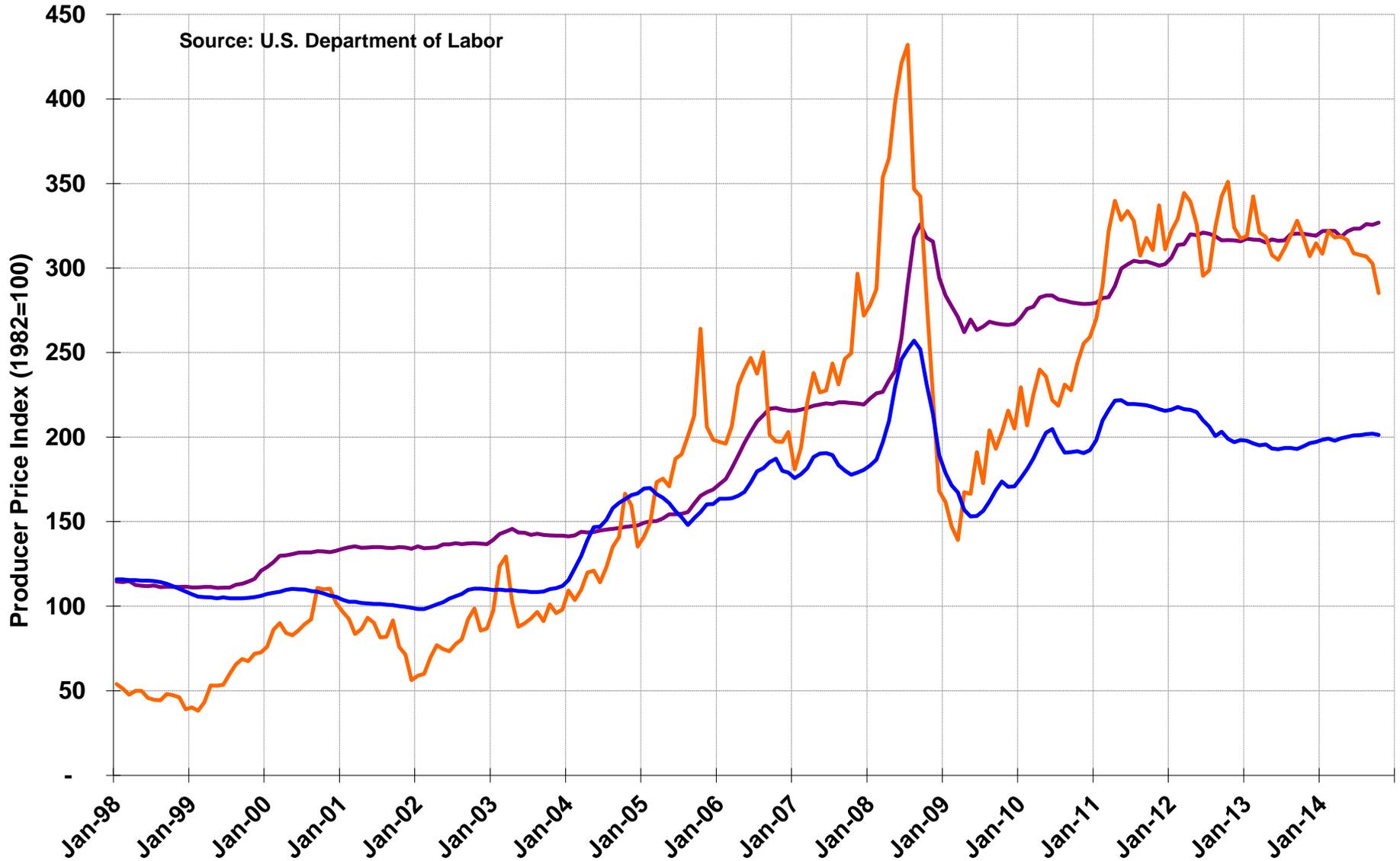
Producer Price Inflation - Certain Construction Inputs

	Ashpalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1999	0.4%	21.0%	-7.5%	2.6%	1.5%	2.9%	1.4%
2000	15.4%	62.8%	2.9%	2.9%	0.0%	1.0%	1.0%
2001	3.3%	-10.6%	-6.5%	2.6%	-1.6%	-0.2%	0.3%
2002	1.1%	-6.6%	3.5%	0.6%	-2.9%	3.1%	1.3%
2003	4.7%	29.0%	4.5%	0.6%	-0.2%	1.3%	1.5%
2004	1.6%	27.5%	34.4%	4.9%	0.8%	0.9%	3.4%
2005	8.3%	47.5%	8.5%	9.9%	-2.0%	4.4%	6.2%
2006	27.8%	14.7%	9.1%	10.1%	-3.4%	4.1%	4.3%
2007	9.2%	8.5%	5.0%	4.3%	1.4%	4.8%	2.4%
2008	24.5%	38.0%	20.6%	3.5%	0.5%	2.8%	3.2%
2009	-1.3%	-44.4%	-25.1%	1.6%	4.0%	4.4%	3.0%
2010	3.9%	29.0%	16.0%	-1.6%	1.0%	2.9%	0.2%
2011	6.0%	35.8%	12.8%	0.1%	0.8%	2.2%	3.1%
2012	6.9%	3.1%	-3.8%	2.0%	3.5%	2.9%	4.1%
2013	0.4%	-2.6%	-6.3%	2.8%	1.8%	1.7%	2.6%
2014 YTD	1.6%	-2.6%	2.7%	3.5%	2.2%	2.0%	1.6%

Source: U.S. Department of Labor.

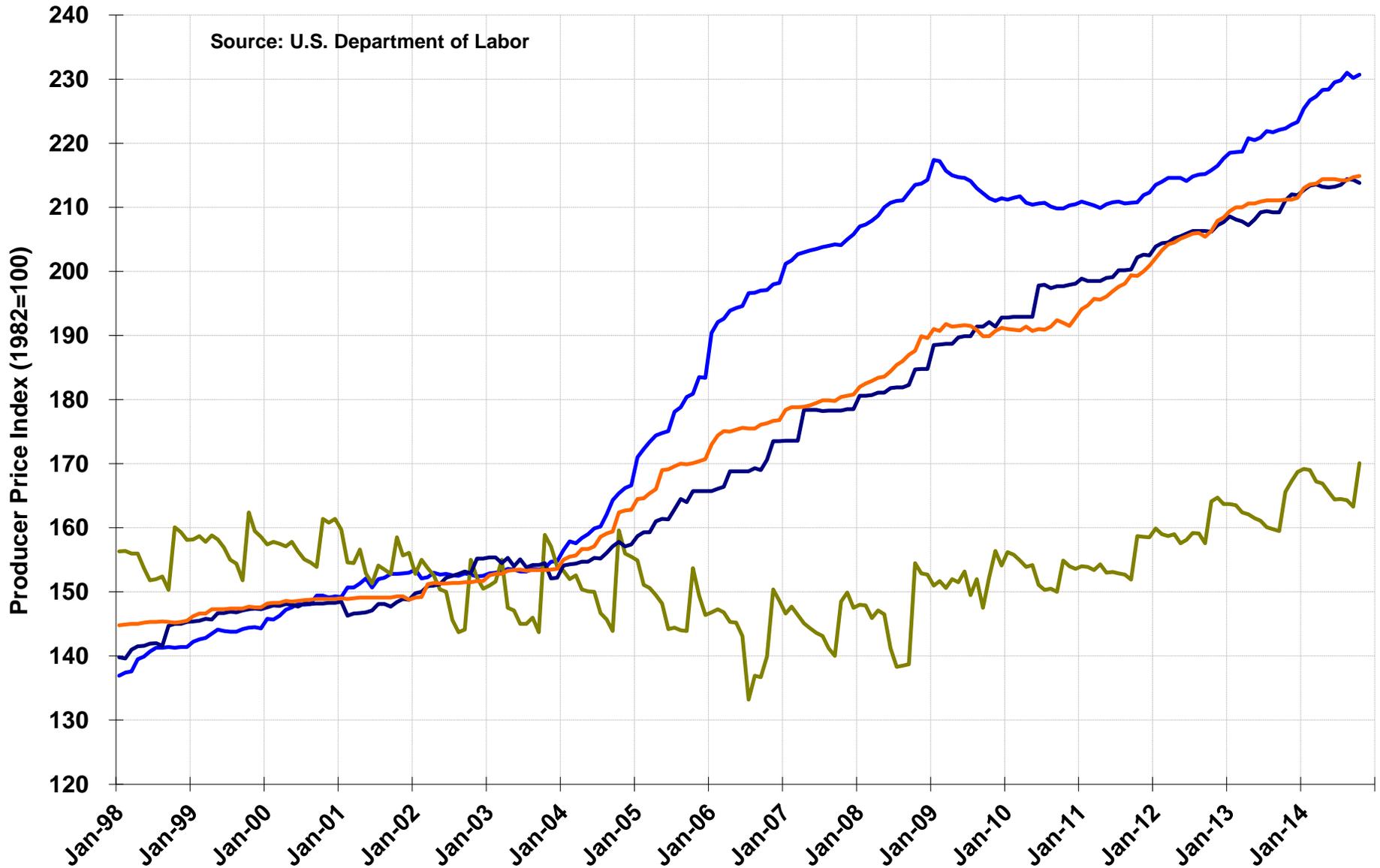
Producer Prices: Construction Inputs

Asphalt Paving Mixtures #2 Diesel Fuel Steel Mill Products



Producer Prices: Construction Inputs

- Concrete Products
- Heavy Trucks
- Light Trucks
- Const. Machinery & Equipment



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2013	2014	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	105,470,598	106,862,093	1,391,495	1.3%
Erie Section	17,018,846	17,346,300	327,454	1.9%
Total Ticket System	122,489,444	124,208,393	1,718,949	1.4%
Bridges and Barriers				
Grand Island South	10,768,942	10,749,970	(18,972)	-0.2%
Grand Island North	8,723,608	8,686,692	(36,916)	-0.4%
Tappan Zee	20,982,184	21,153,116	170,932	0.8%
Yonkers	14,117,331	14,505,714	388,383	2.8%
New Rochelle (I-95)	16,598,486	16,534,297	(64,189)	-0.4%
Spring Valley (Commercial Only)	1,199,354	1,222,444	23,090	1.9%
Harriman	15,327,222	15,348,015	20,793	0.1%
Total Bridges and Barriers	87,717,127	88,200,248	483,121	0.6%
Total Trips	210,206,571	212,408,641	2,202,070	1.0%
Non-Revenue Trips	1,185,316	1,228,285	42,969	3.6%
Total Revenue Trips	209,021,255	211,180,356	2,159,101	1.0%

Revenue Trips - Type	2013	2014	Change	
Passenger	187,350,871	188,748,656	1,397,785	0.7%
Commercial	21,670,384	22,431,700	761,316	3.5%
Total Revenue Trips	209,021,255	211,180,356	2,159,101	1.0%

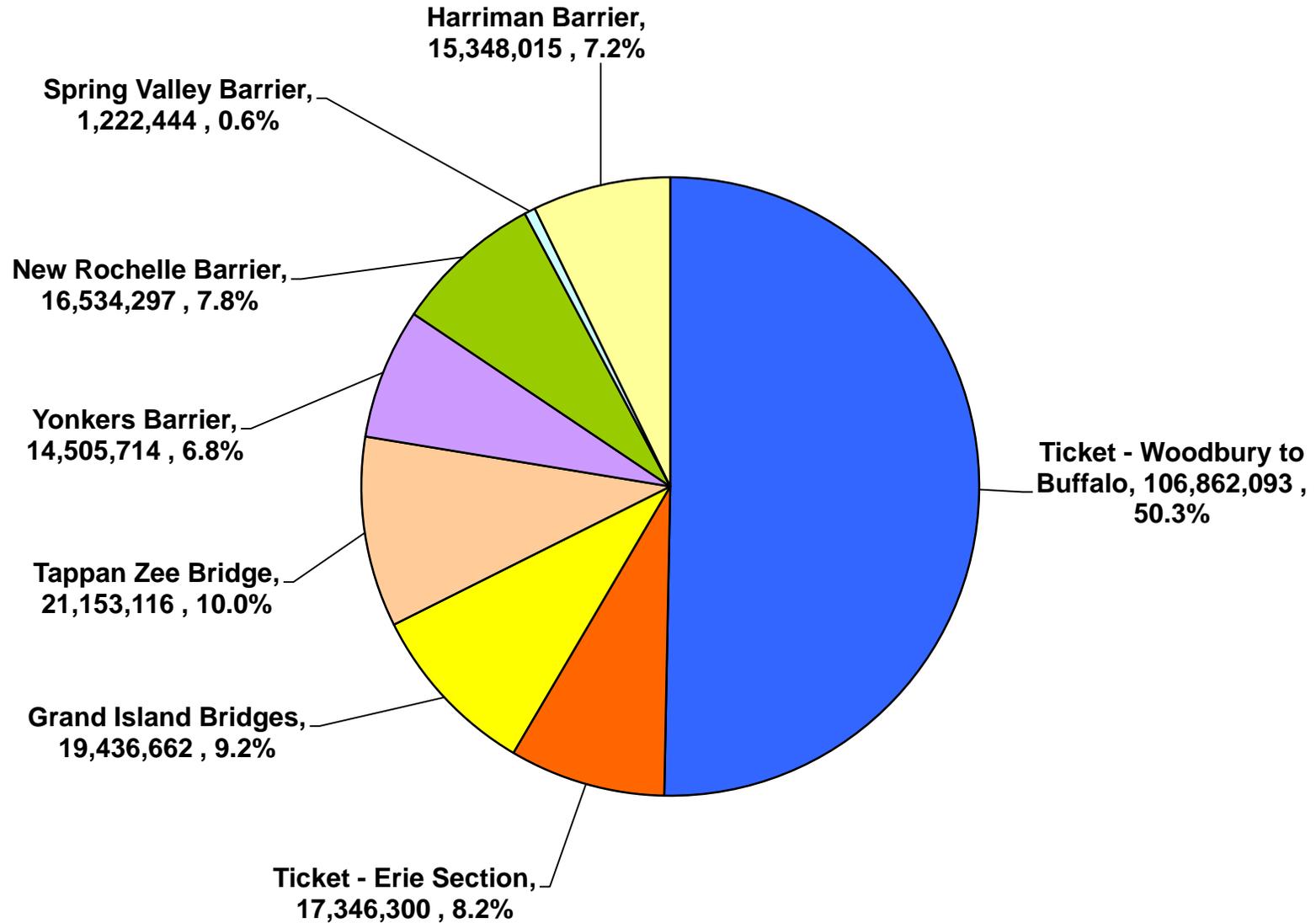
Miles Traveled - Revenue Trips

Toll Ticket System	4,832,988,247	4,903,638,396	70,650,149	1.5%
NY Division Bridge/Barriers	1,215,155,490	1,220,680,795	5,525,305	0.5%
Williamsville-Lackawanna	298,705,068	302,357,116	3,652,048	1.2%
Grand Island Bridges	194,257,470	193,636,240	(621,230)	-0.3%
Total Revenue Trip Miles	6,541,106,275	6,620,312,547	79,206,272	1.2%

Average Trip Length (Miles) - All Trips - Ticketed System

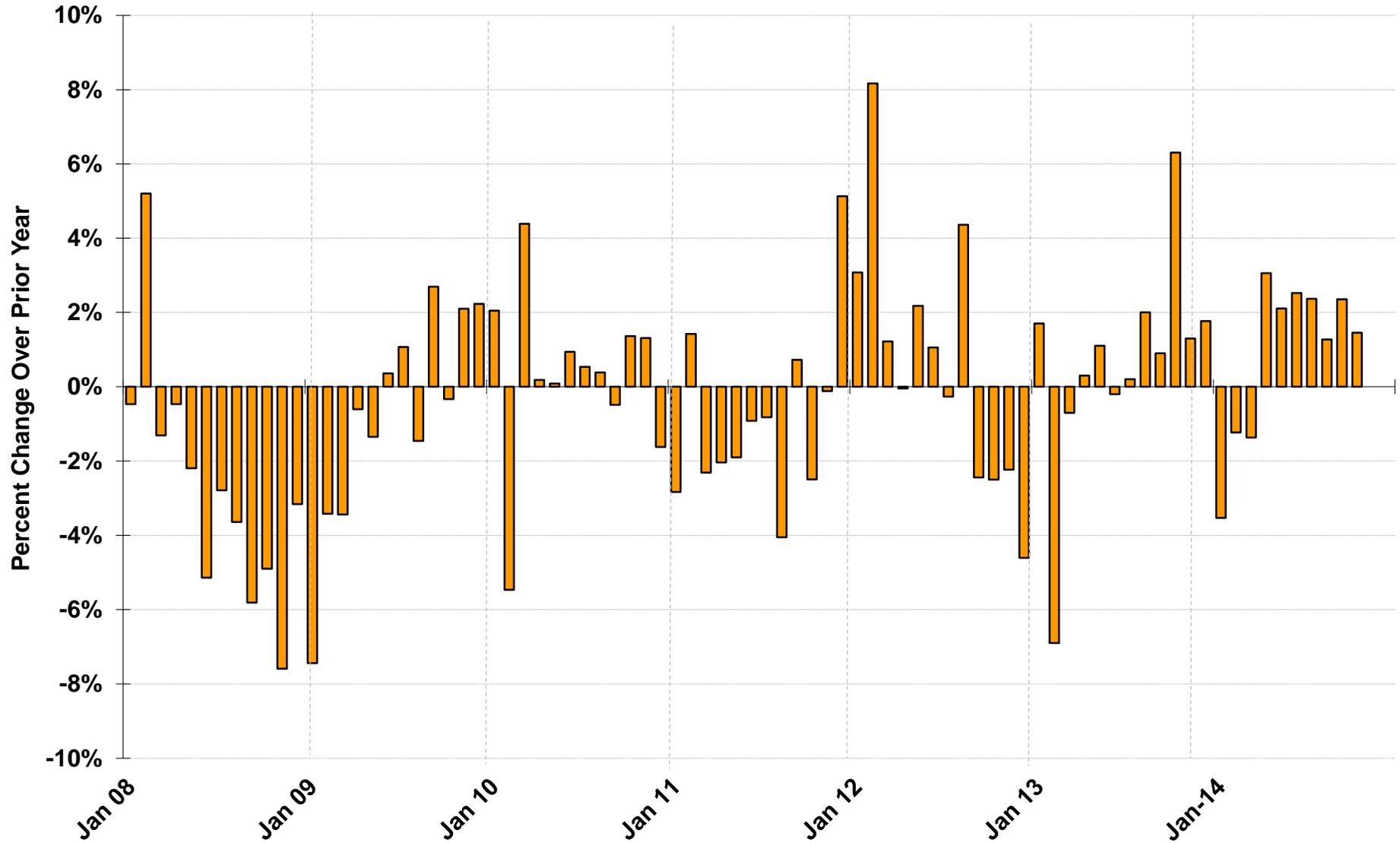
Passenger	37.30	37.20	(0.10)	-0.3%
Commercial	59.41	60.04	0.63	1.1%
Overall	39.75	39.78	0.03	0.1%

2014 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

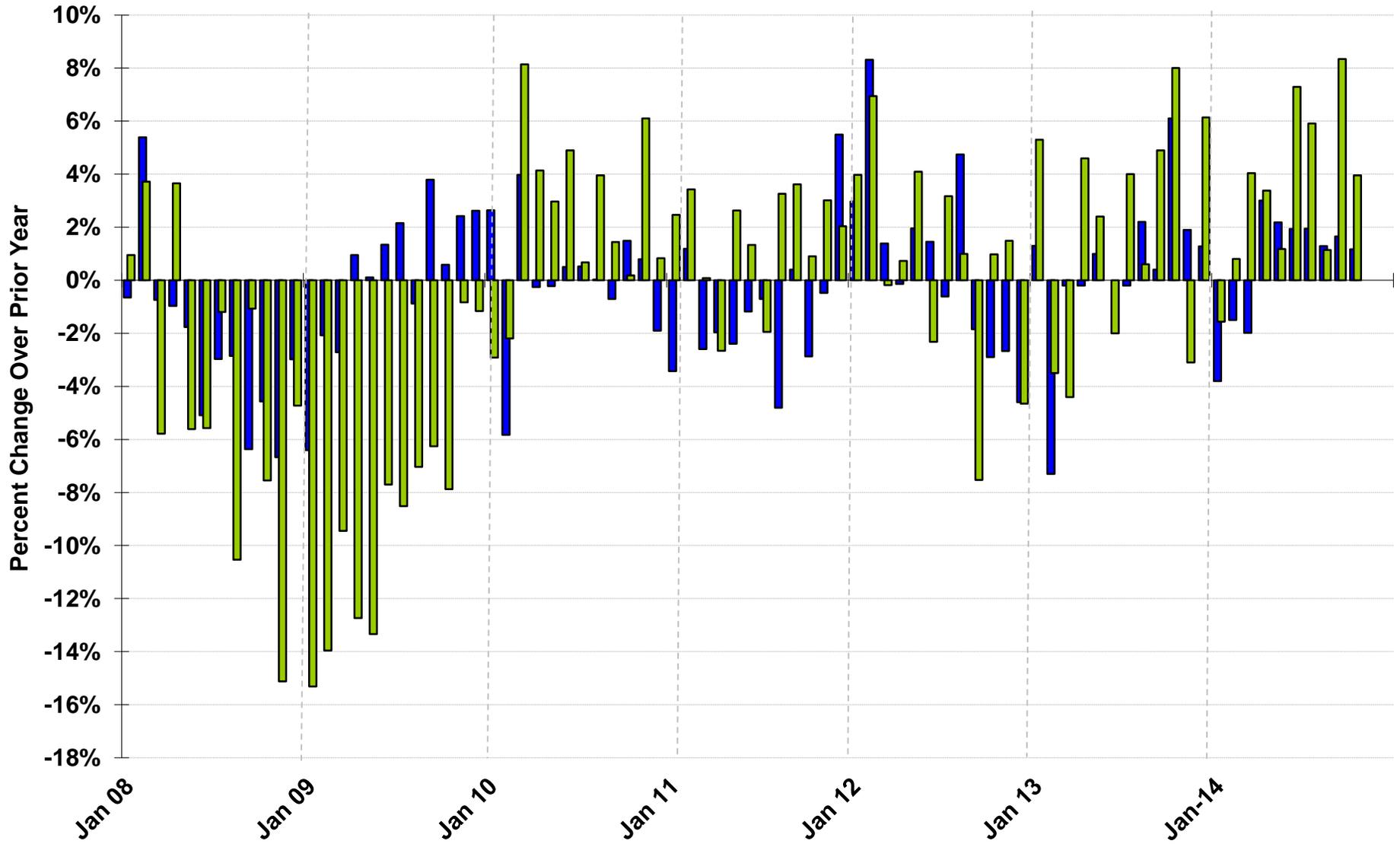
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

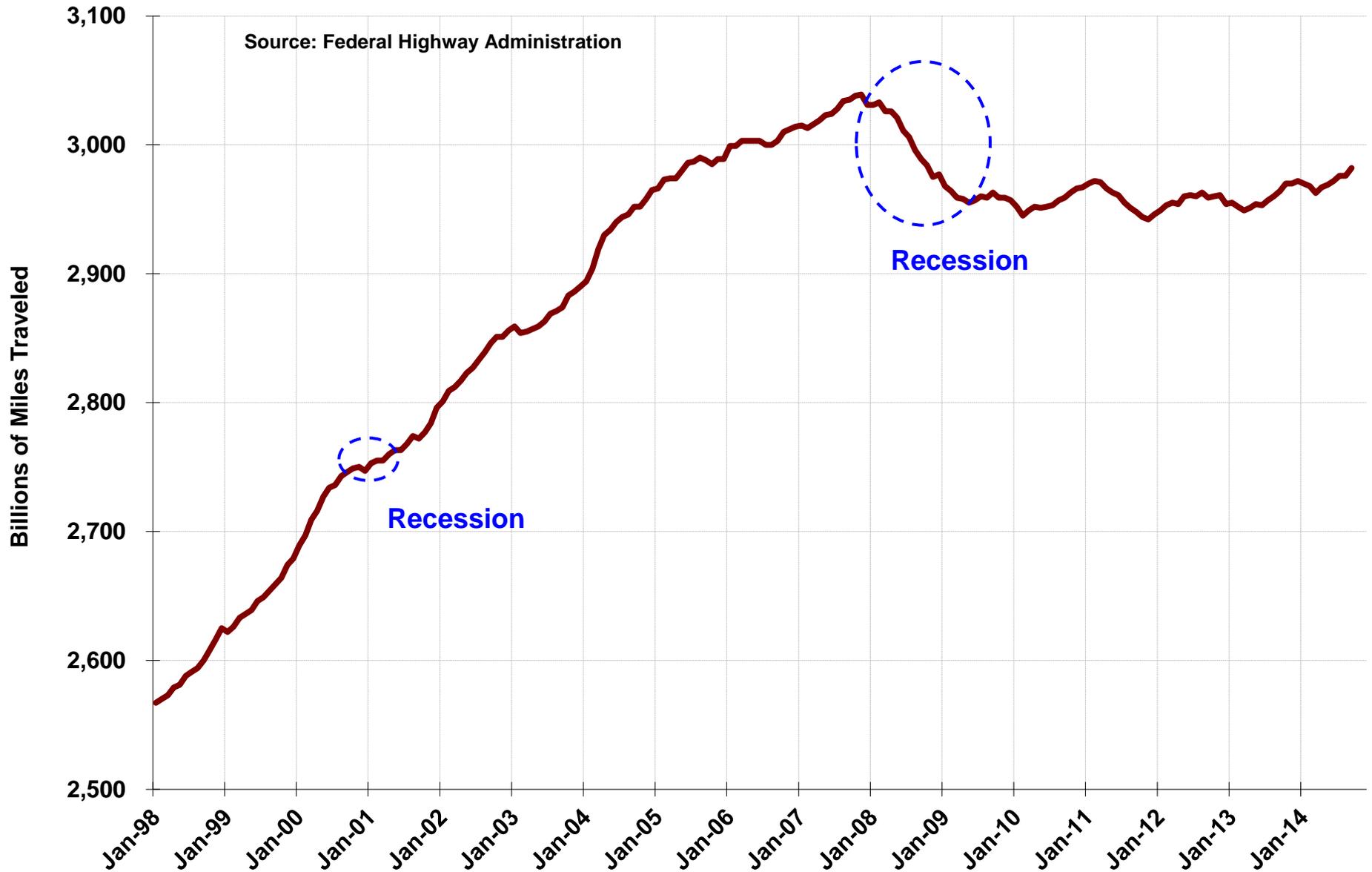
■ Passenger ■ Commercial



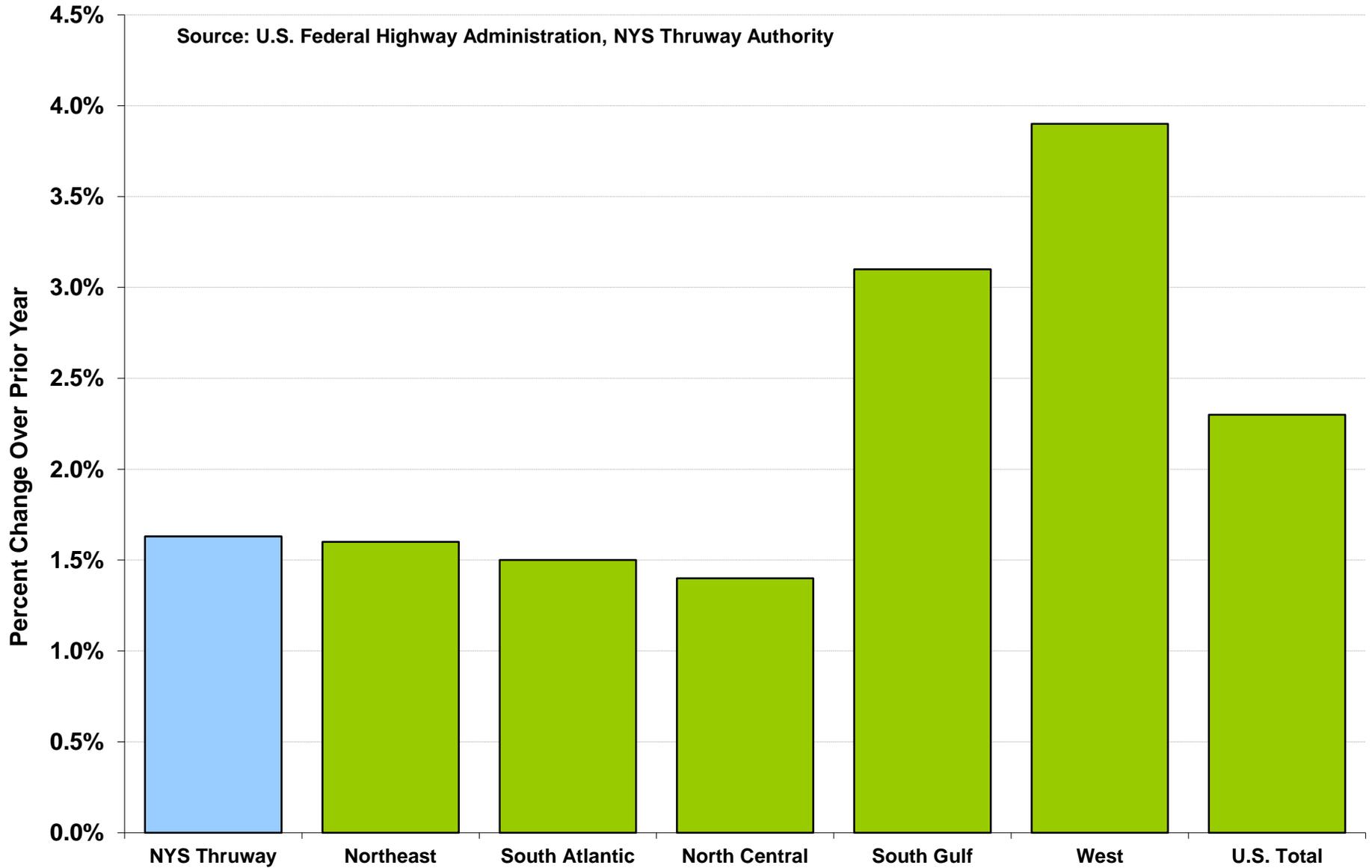
U.S. Traffic Information

Miles Traveled - All U.S. Roads & Highways

Twelve Month Moving Average

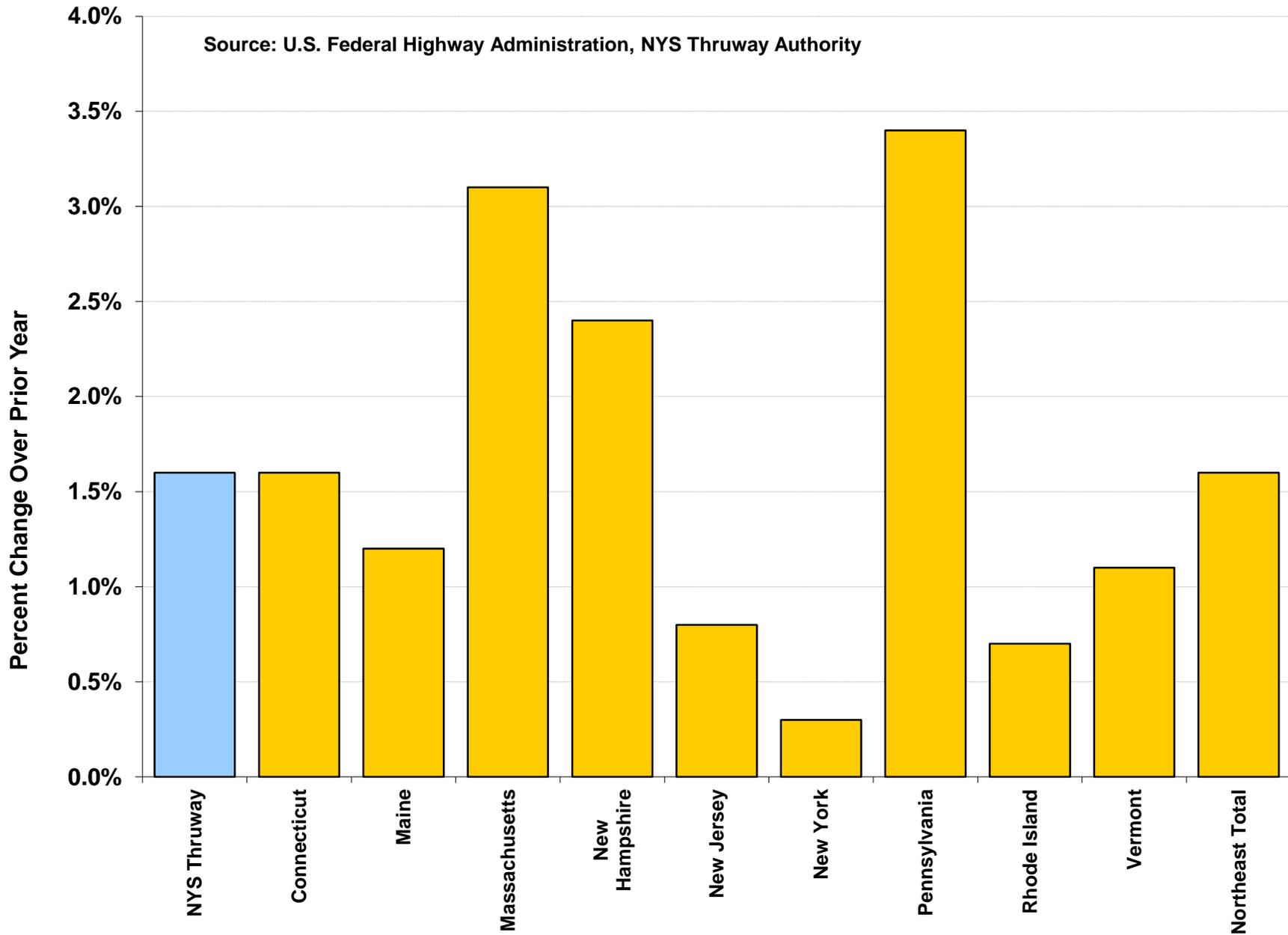


Percent Change in Miles Traveled in the U.S. (All Roads vs. Thruway - September)



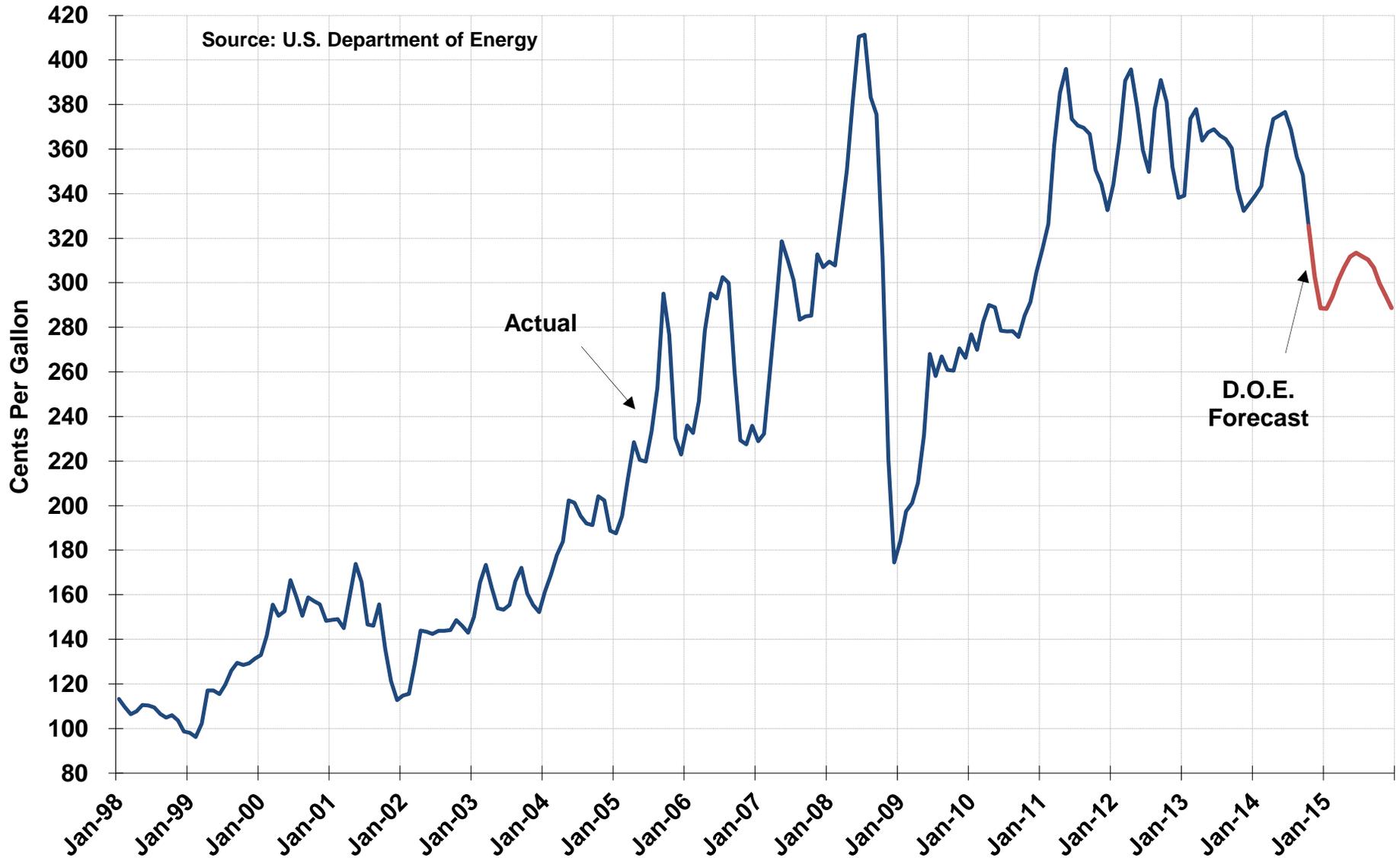
Percent Change in Miles Traveled in the Northeast (All Roads vs. Thruway - September)

Source: U.S. Federal Highway Administration, NYS Thruway Authority

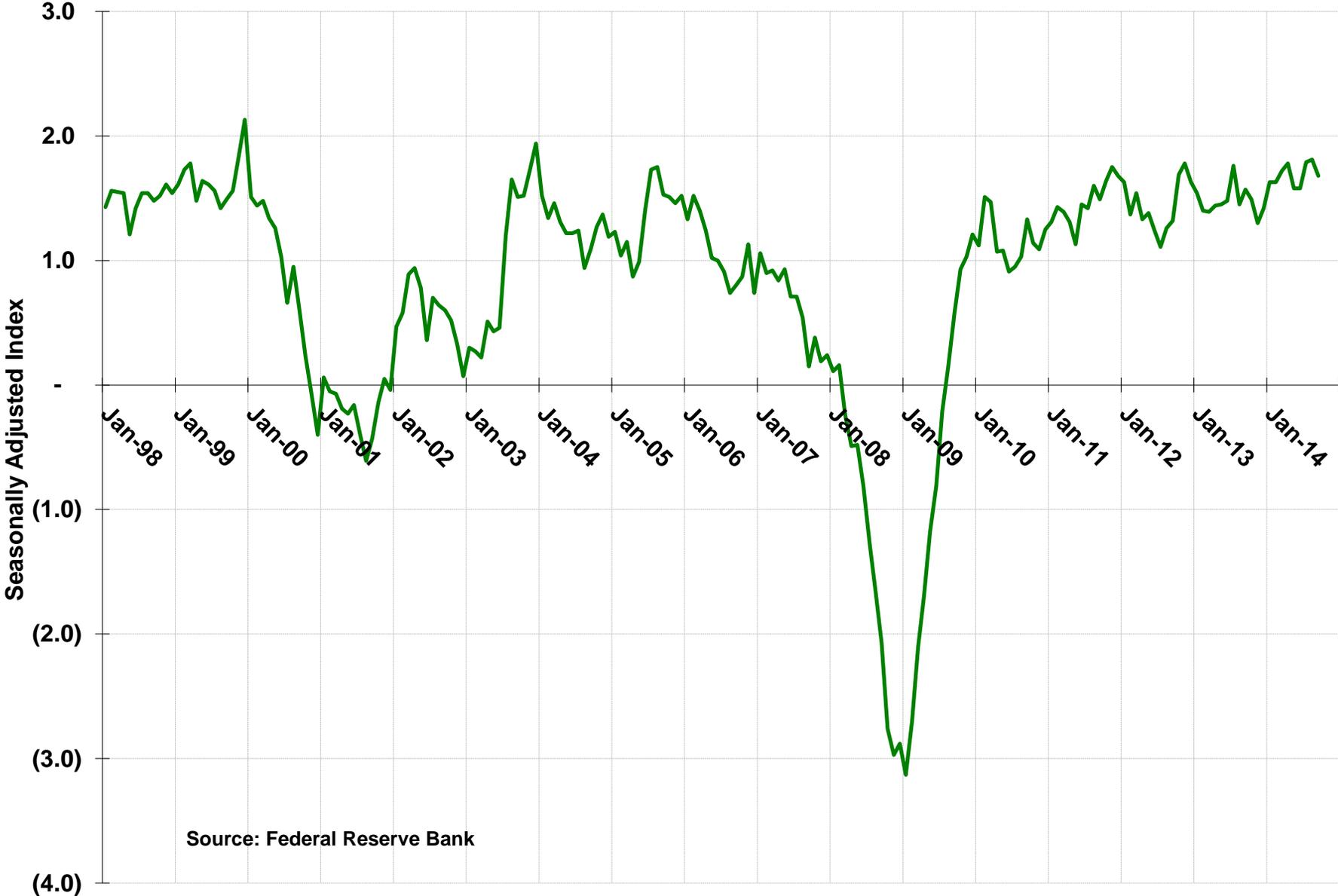


Economic Data

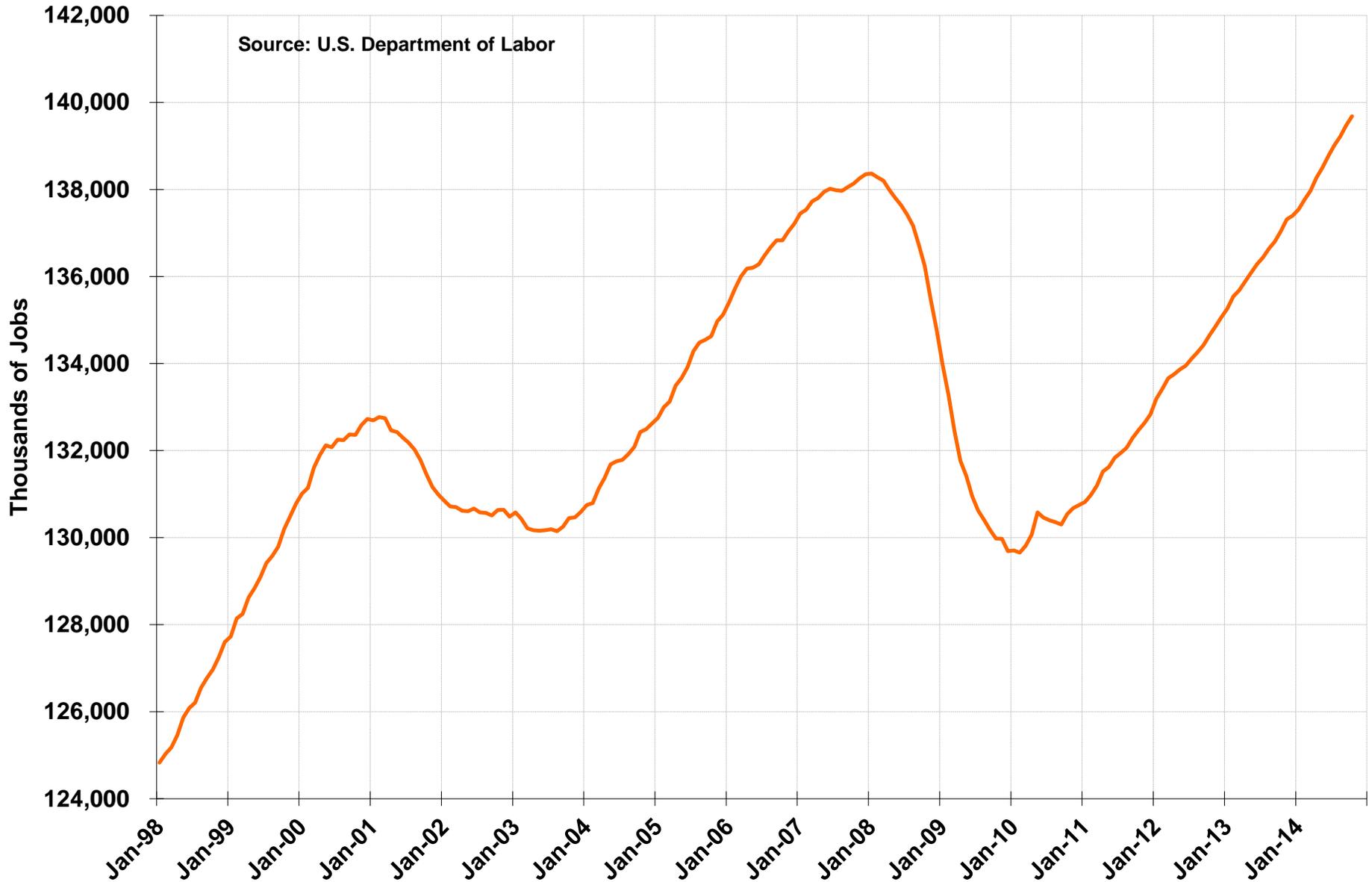
Average Retail Price of Gasoline in U.S. All Grades



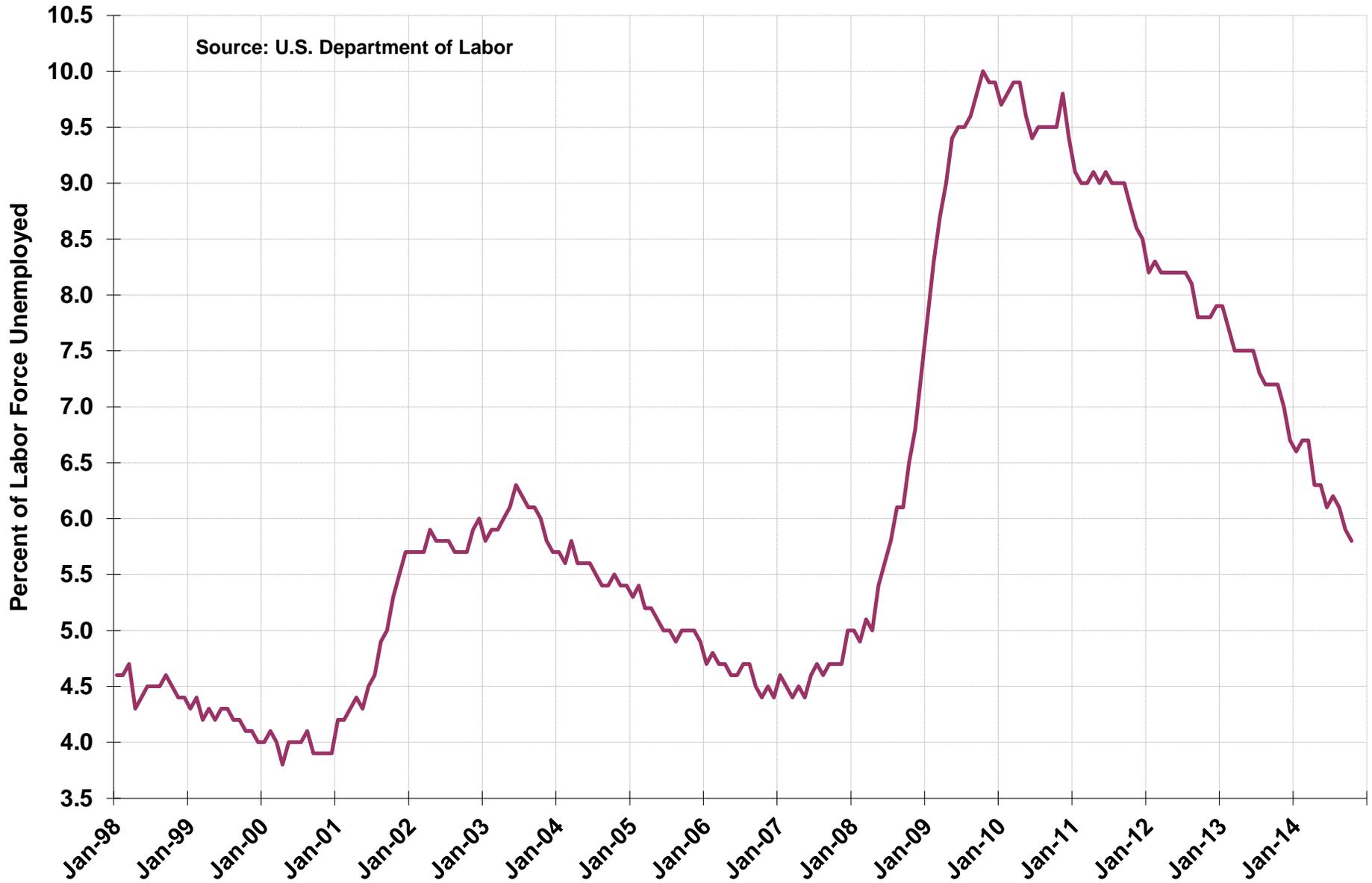
Index of Leading Economic Indicators



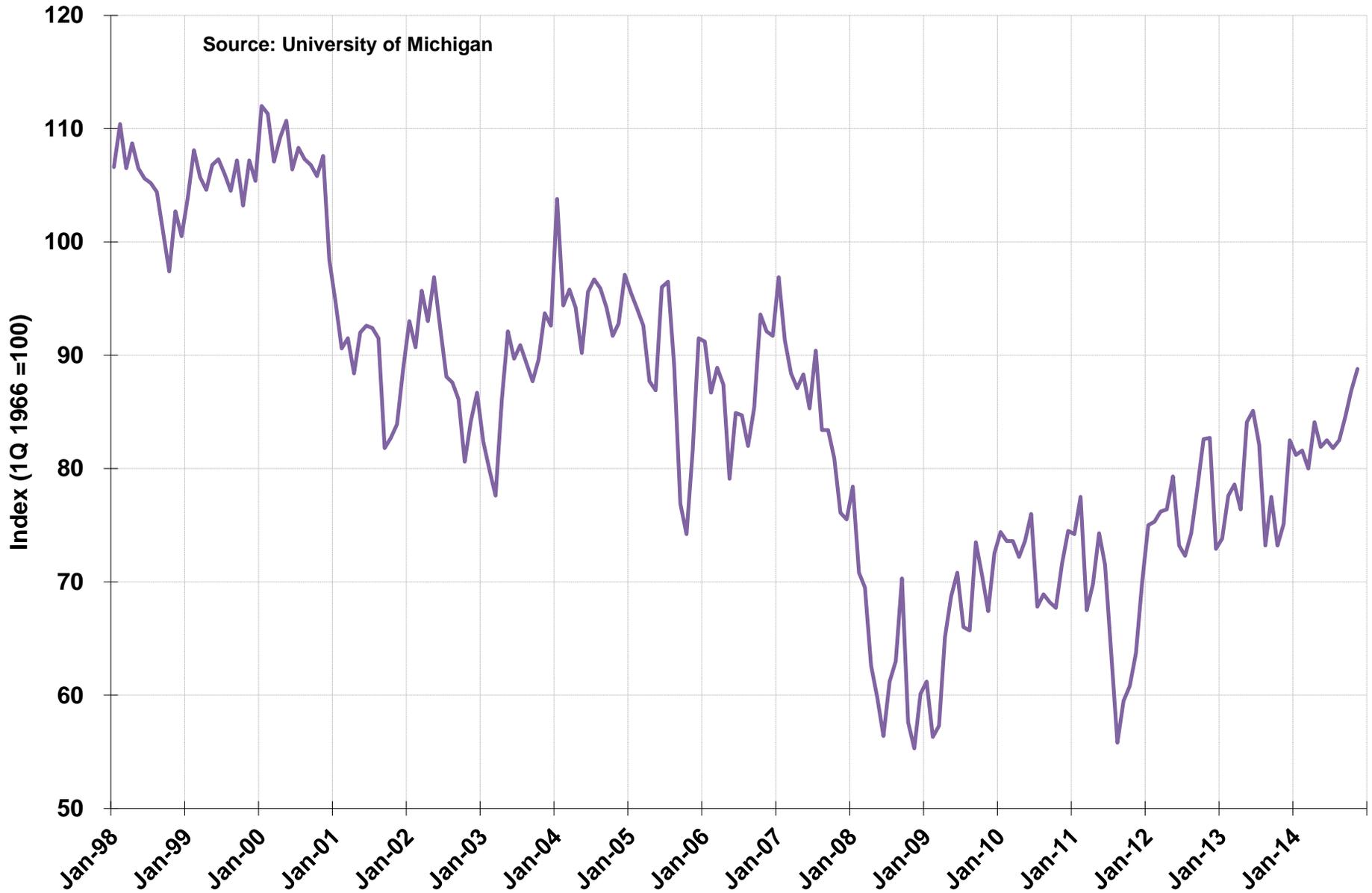
U.S. Non-Agricultural Jobs



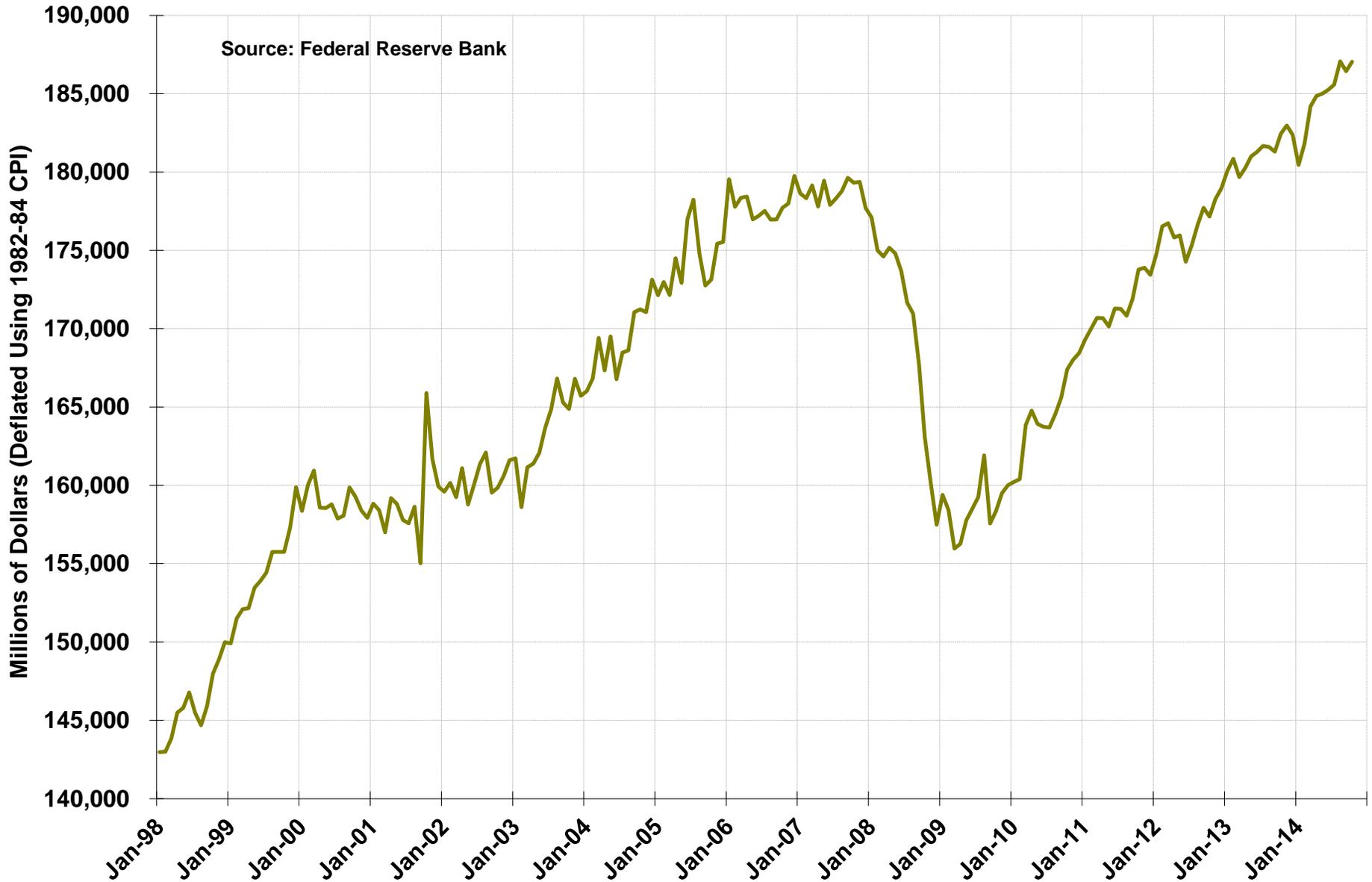
U.S. Unemployment Rate



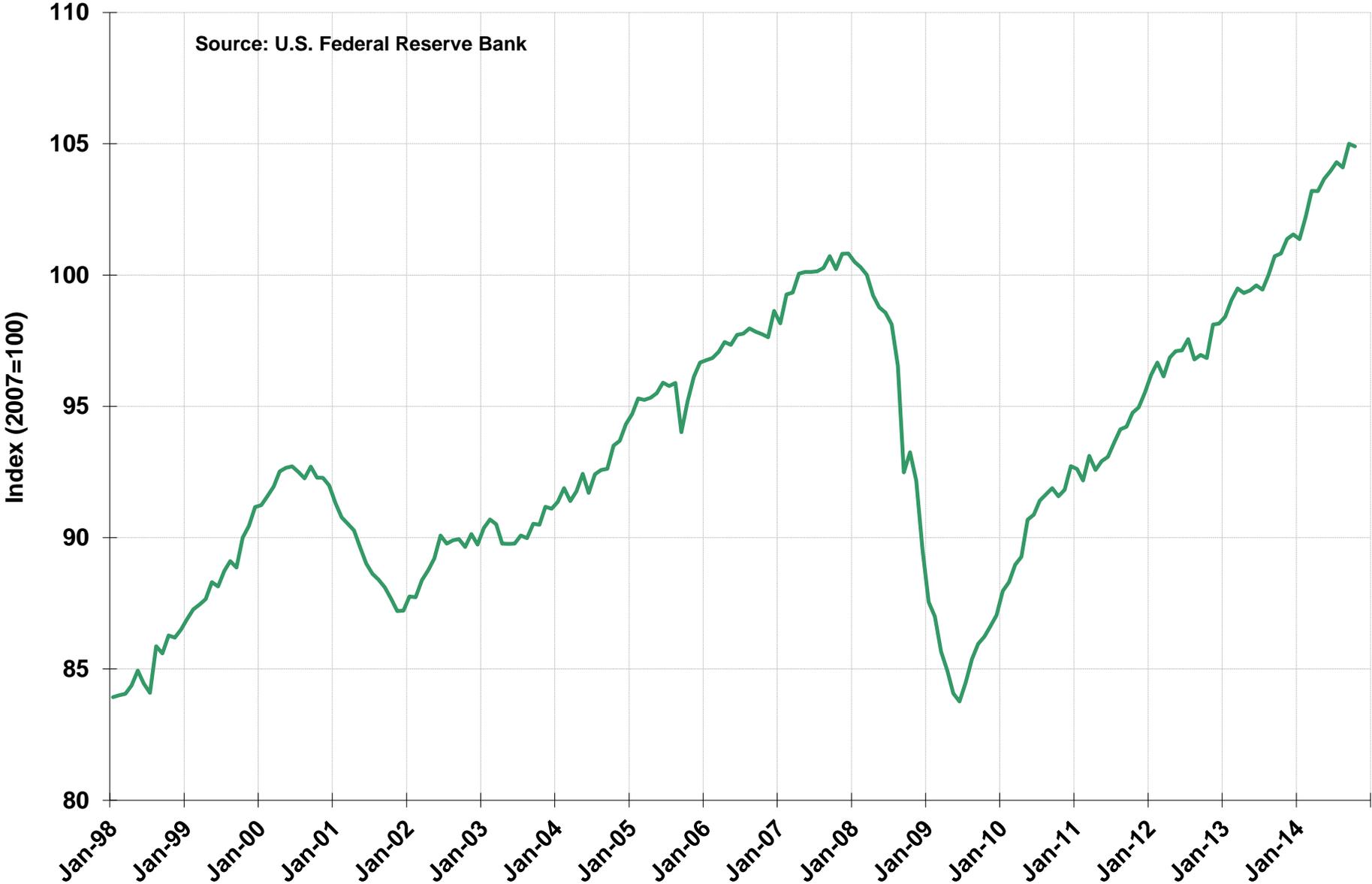
Index of Consumer Sentiment



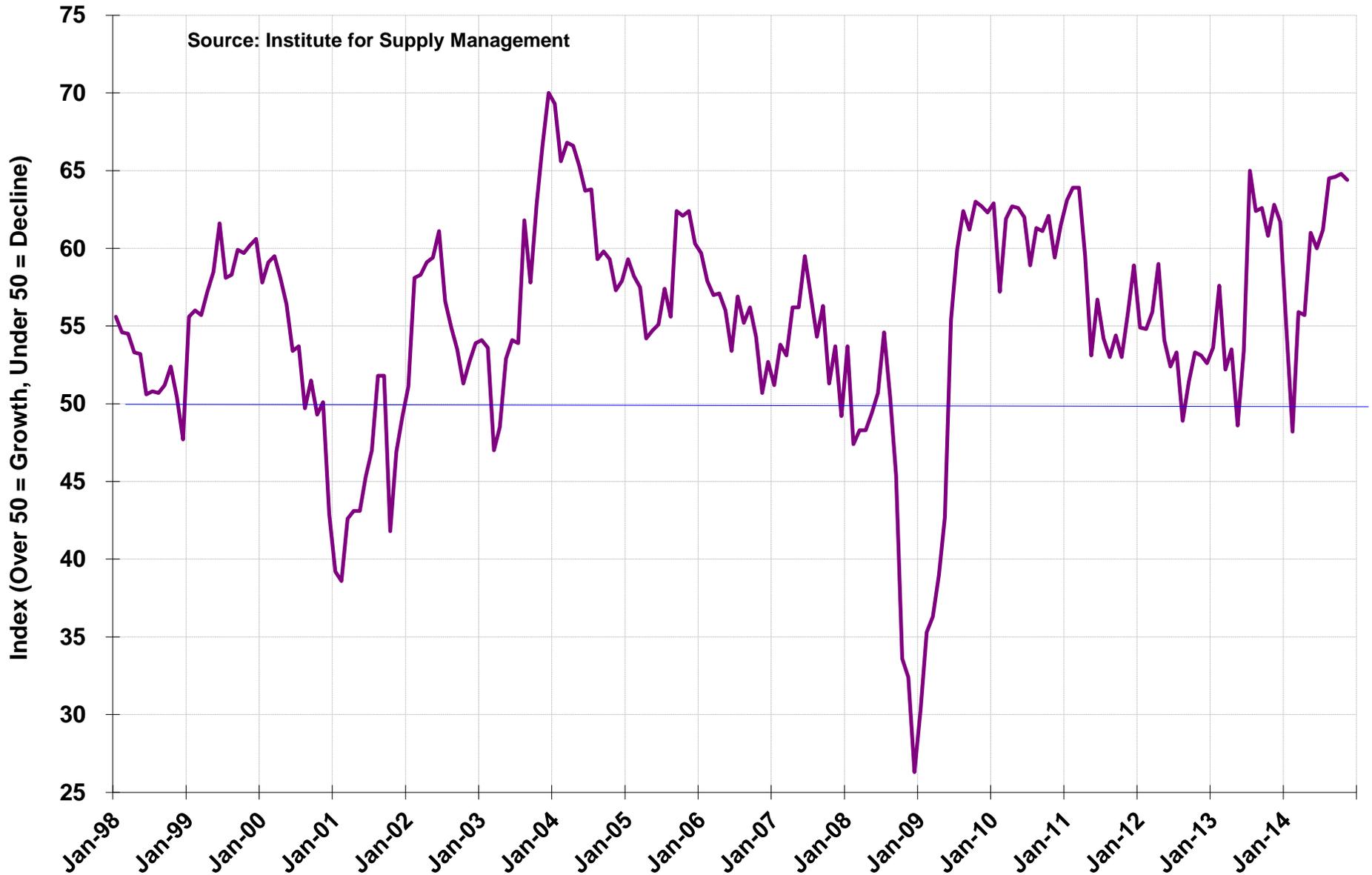
Real U.S. Retail Sales



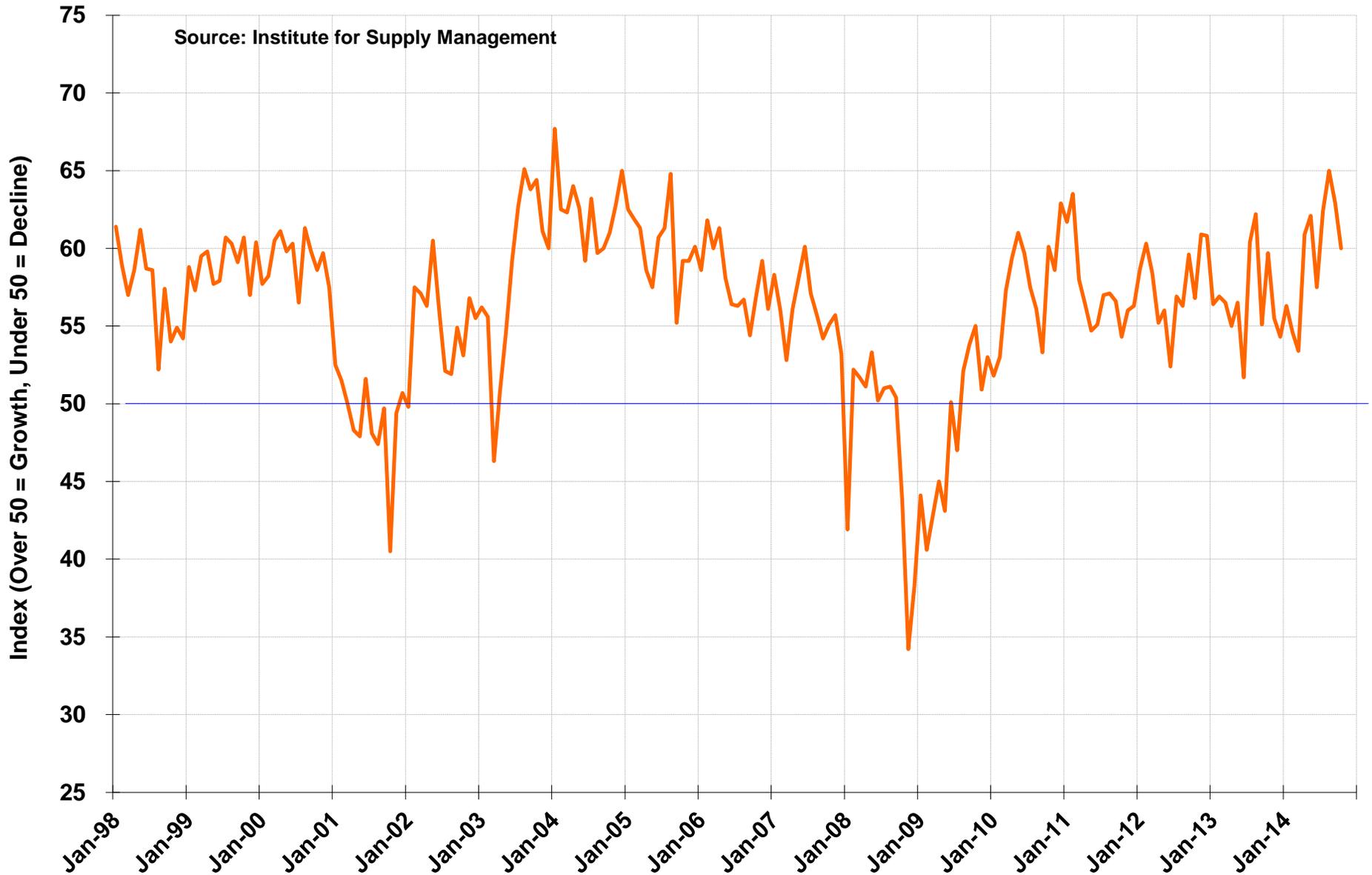
U.S. Industrial Production Index - All Industries



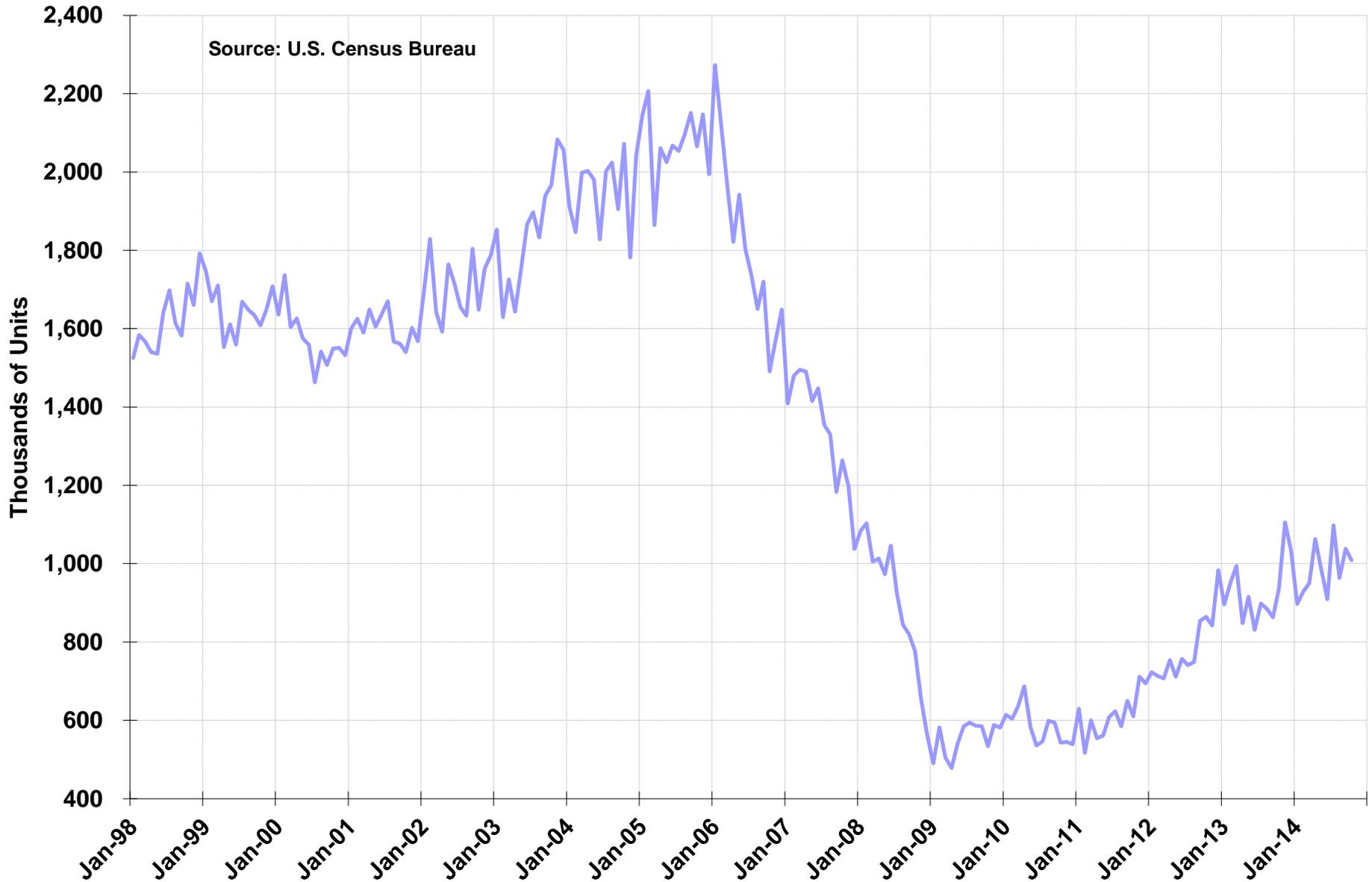
U.S. Manufacturing Business Activity Index



U.S. Non-Manufacturing Business Activity Index

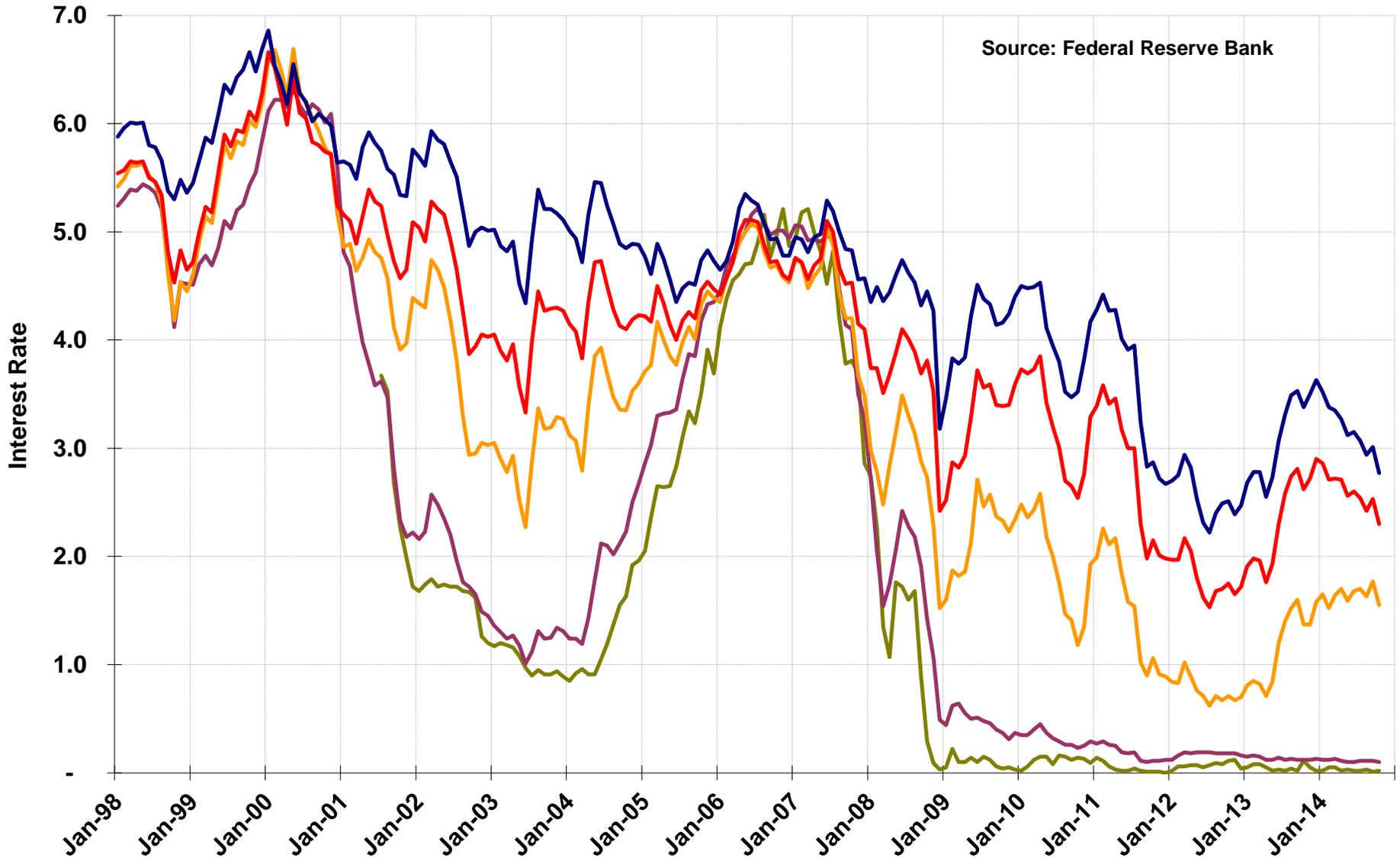


U.S. Privately-Owned Housing Starts



U.S. Treasury Rates

1-Month 1-Year 5-Year 10-Year 20-Year



Source: Federal Reserve Bank

Dow Jones Industrial Average

