



New York State Thruway Authority

Monthly Financial Report

January 2014
Supplement

New York State Canal Corporation



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2013	2014	Change	
Thruway Operating Expenses				
Admin and General	\$1,821,829	\$1,924,136	\$102,307	5.6%
Engineering Services	345,246	522,828	177,582	51.4%
Maintenance Engineering				
Thruway Maintenance	7,669,336	9,633,078	1,963,742	25.6%
Equipment Maintenance	2,795,562	2,984,893	189,331	6.8%
Finance and Accounts	708,263	663,174	(45,089)	-6.4%
Operations				
Traffic and Services	641,270	709,708	68,438	10.7%
State Police	0	0	0	0.0%
Toll Collection	3,556,178	3,303,015	(253,163)	-7.1%
General Charges *	13,452,931	13,891,425	438,494	3.3%
Total Thruway Operating	\$30,990,615	\$33,632,257	\$2,641,642	8.5%
OAP Operating Expenses				
Canal Corporation *	\$4,433,491	\$5,433,700	\$1,000,209	22.6%
Total OAP Operating Expenses	\$4,433,491	\$5,433,700	1,000,209	22.6%
Total Operating Expenses	\$35,424,106	\$39,065,957	\$3,641,851	10.3%

* Includes unfunded OPEB (See Note D of Monthly Statement) and are as follows:

Pension Contributions	\$2,326,713	\$2,595,581	268,868	11.6%
Funded Health Insurance & Other Benefits	\$4,629,148	\$4,481,157	(147,991)	-3.2%
Unfunded Health Insurance & Other Benefits	\$3,608,834	\$3,279,916	(328,918)	-9.1%
Other General Charges	\$2,888,236	\$3,534,771	646,535	22.4%
Total General Charges	\$13,452,931	\$13,891,425	438,494	3.3%

Operating Revenues

Category	Year-To-Date			Percent Change
	2013	2014	Change	
Toll Revenue				
Passenger Revenue	\$46,213,735	\$44,872,583	(\$1,341,152)	-2.9%
Commercial Revenue	27,745,056	26,632,514	(1,112,542)	-4.0%
	18,468,679	18,240,069	(228,610)	-1.2%
Concession Revenue				
Gasoline Revenue	735,292	767,101	31,809	4.3%
Restaurant Revenue	148,411	150,667	2,256	1.5%
	586,881	616,434	29,553	5.0%
Interest Earnings	7,905	293	(7,612)	-96.3%
Special Hauling Permits	111,932	106,045	(5,887)	-5.3%
Sundry Revenue	1,219,130	1,066,241	(152,889)	-12.5%
Total Operating Revenue	\$48,287,994	\$46,812,263	(\$1,475,731)	-3.1%

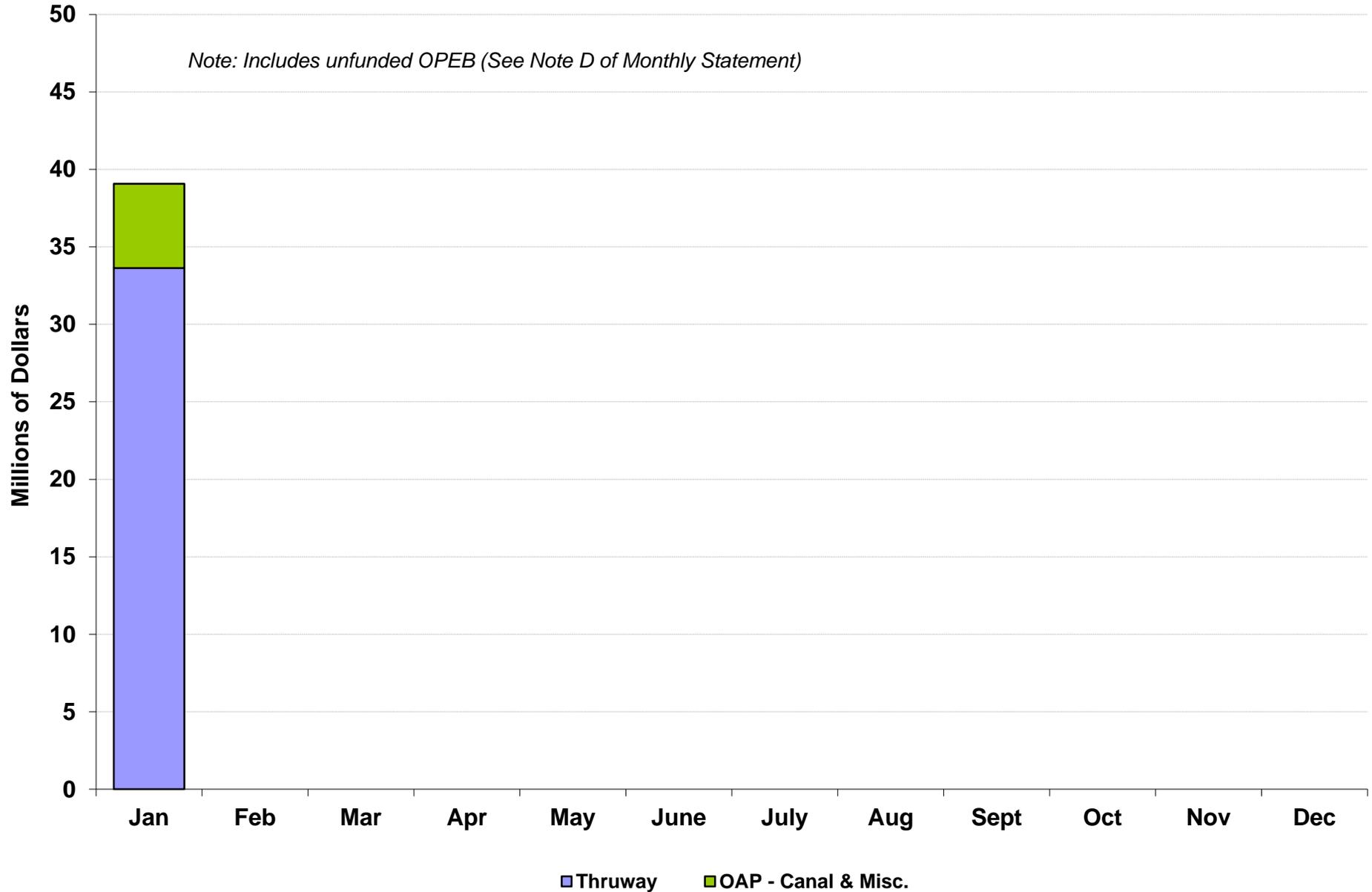
Operating Budget vs. Actual

	Year-To-Date			Percent Difference
	2014 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$27,425,654	\$30,351,532	\$2,925,878	10.7%
Claims and Environmental Reserves	166,667	0	(166,667)	-100.0%
OAP Operating Expenses **	3,579,135	4,746,210	1,167,075	32.6%
Total Operating Expenses	\$31,171,456	\$35,097,742	\$3,926,286	12.6%
Total Operating Revenues:				
Net Toll Revenue	\$46,114,558	\$44,872,583	(\$1,241,975)	-2.7%
Concession Revenue	734,076	767,101	33,025	4.5%
Sundry, Interest & Special Hauling Revenue	1,696,656	1,182,733	(513,923)	-30.3%
Total Operating Revenue	\$48,545,290	\$46,822,417	(\$1,722,873)	-3.5%

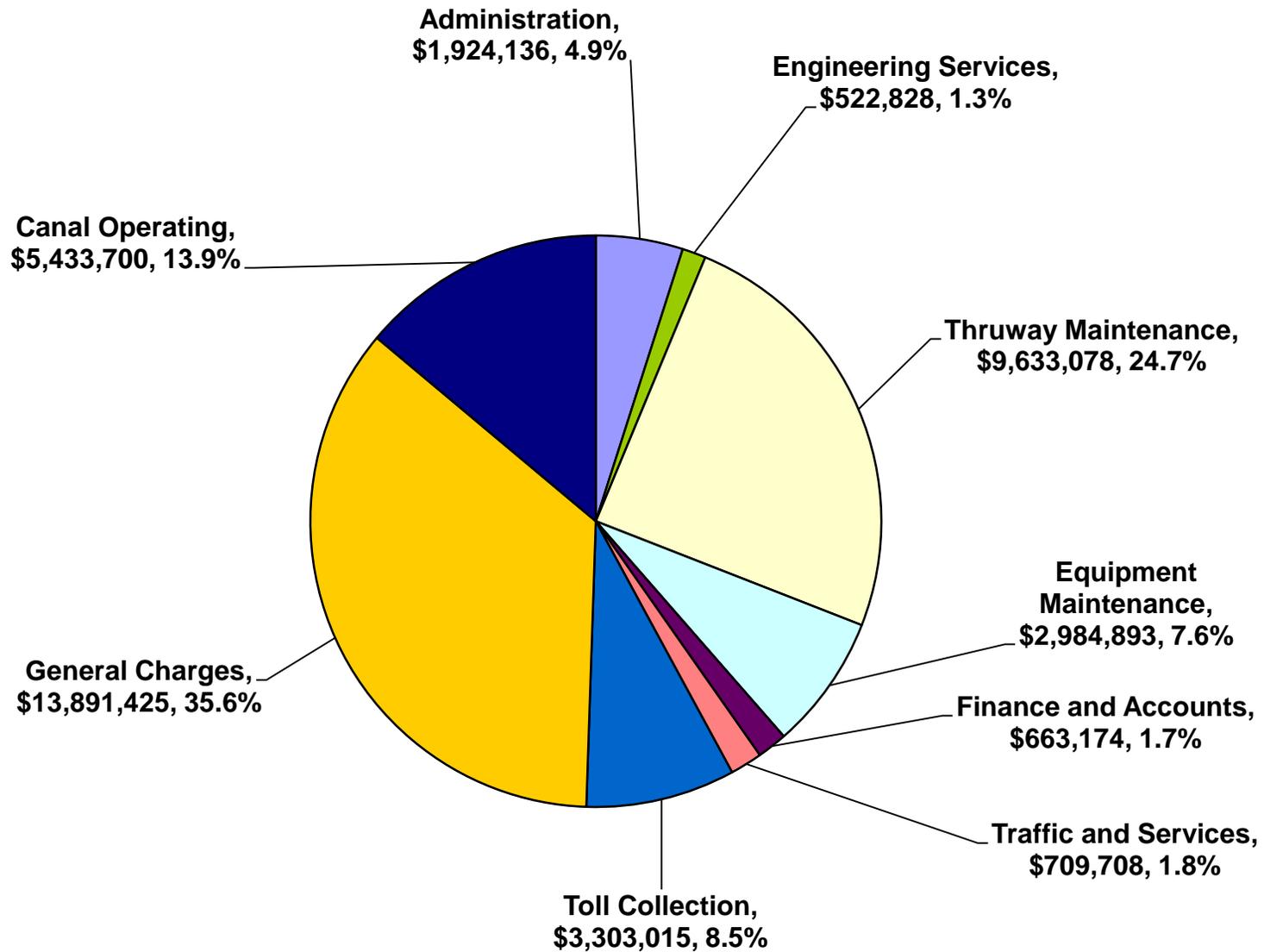
* Excludes unfunded OPEB (See Note D of Monthly Statement).

** Excludes unfunded OPEB (See Note D of Monthly Statement) and the Canal Development Fund.

2014 YTD Operating Expenses

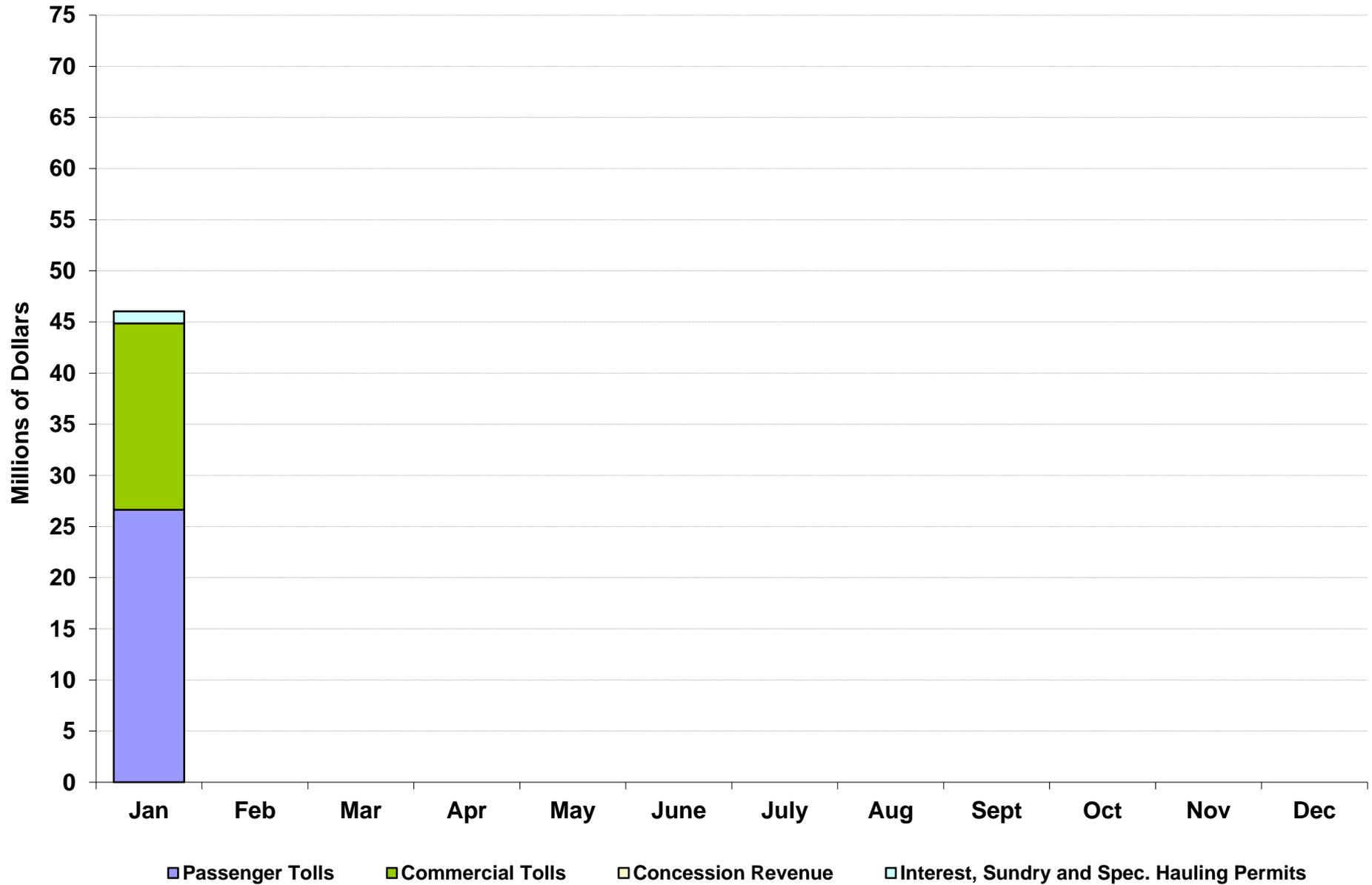


2014 YTD Operating Expenses

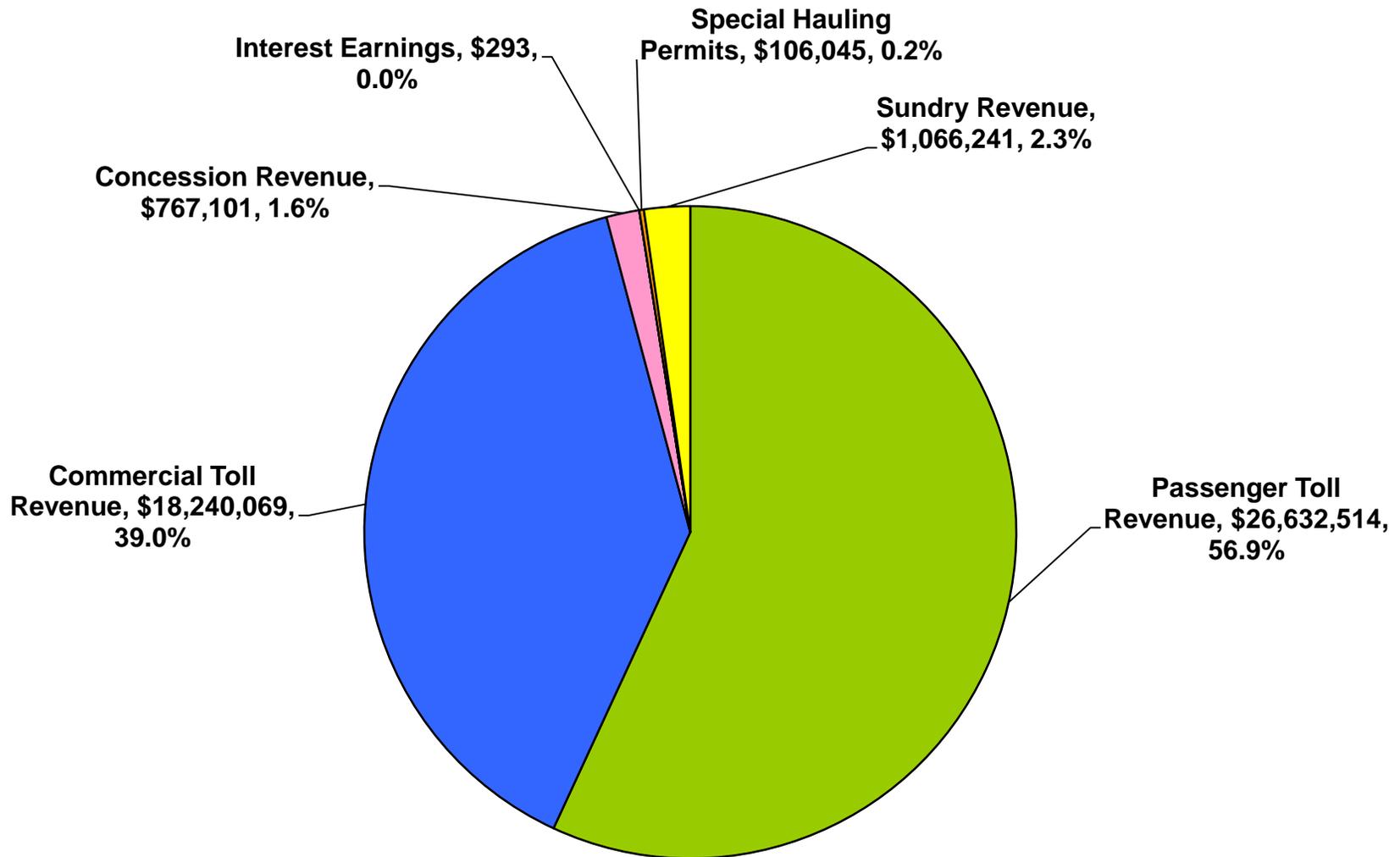


Note: General Charges and Canal Operating include unfunded OPEB (See Note D of Monthly Statement)

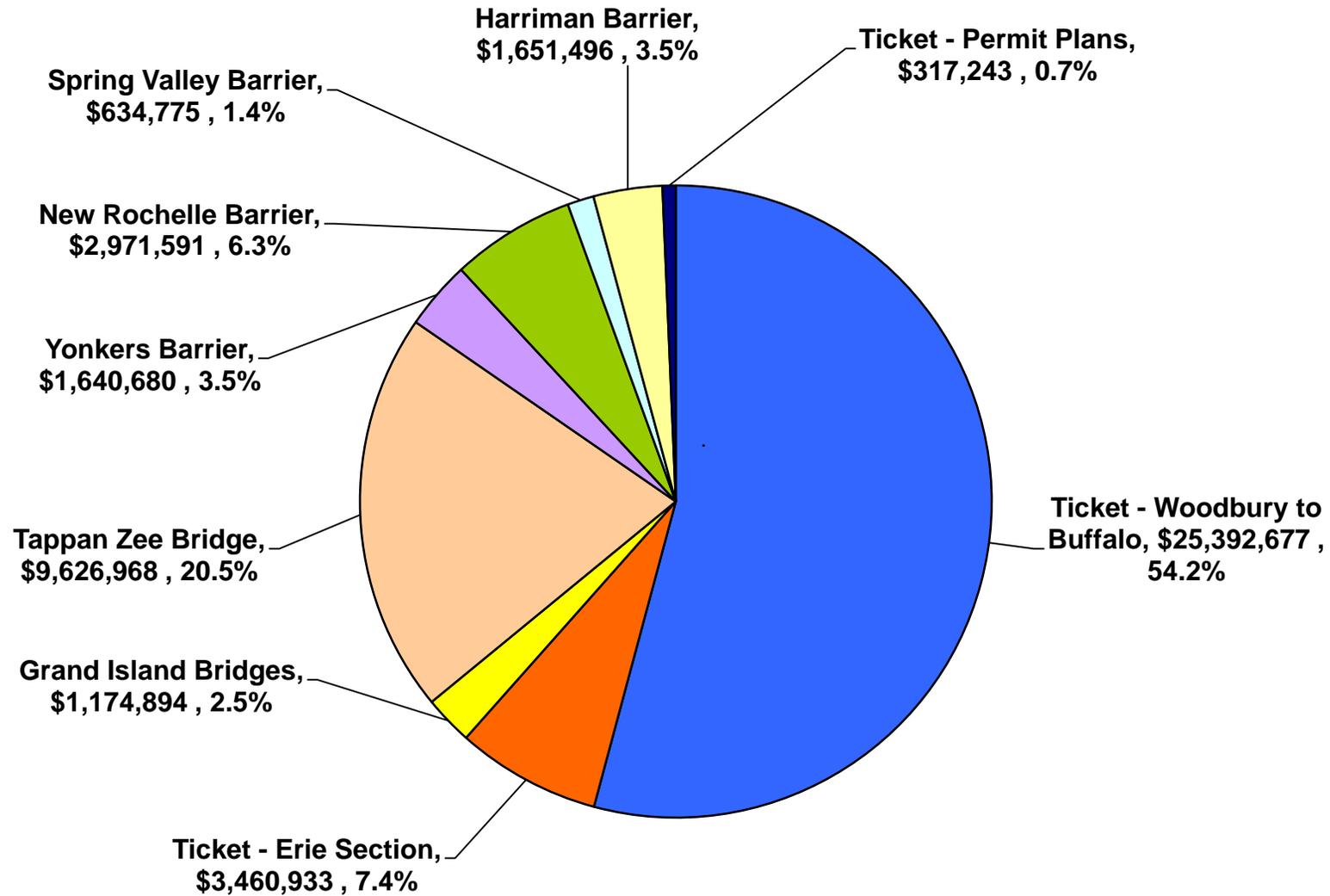
2014 YTD Operating Revenues



2014 YTD Operating Revenue



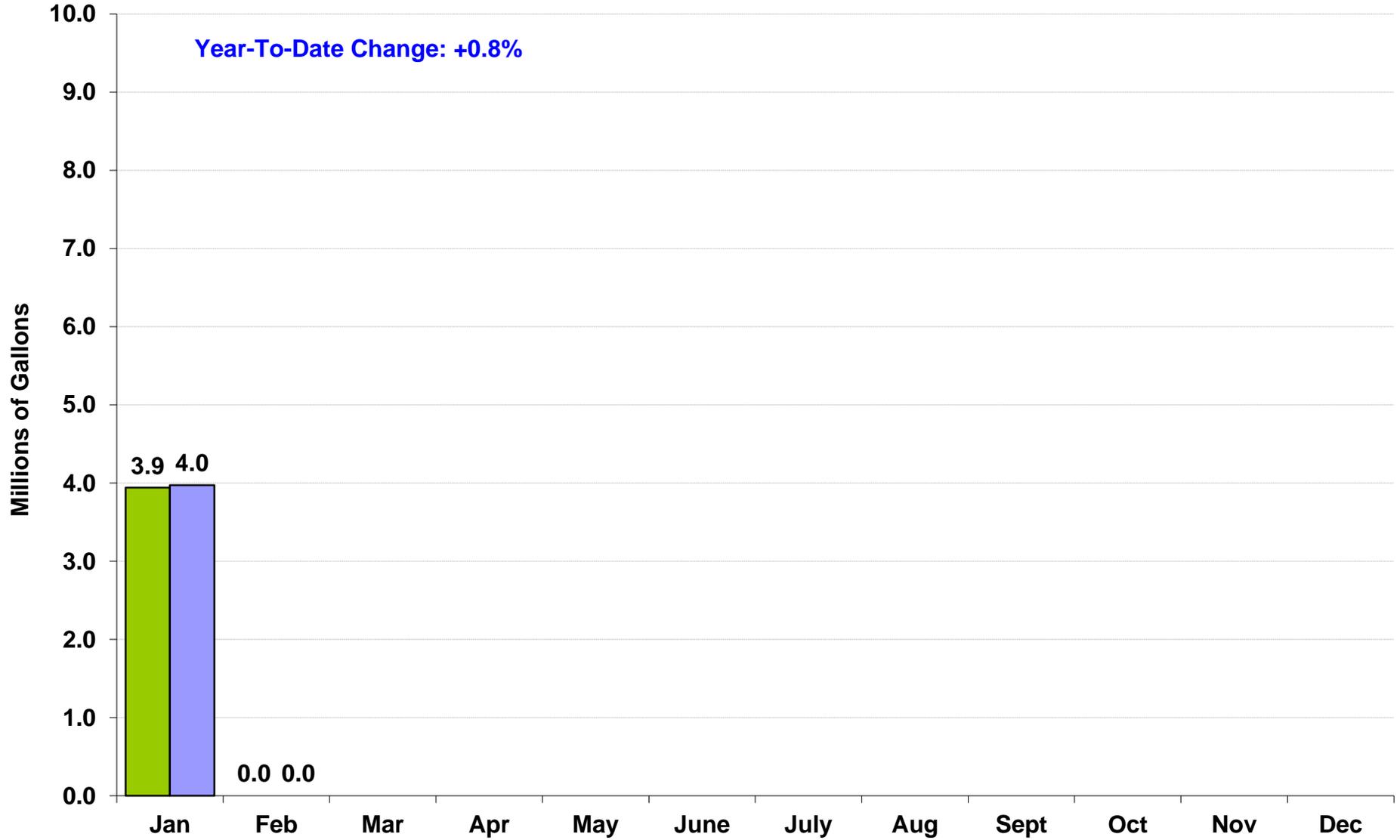
2014 YTD Toll Collections, By Location



Note: Excludes Impact of Commercial Volume Discount Program.

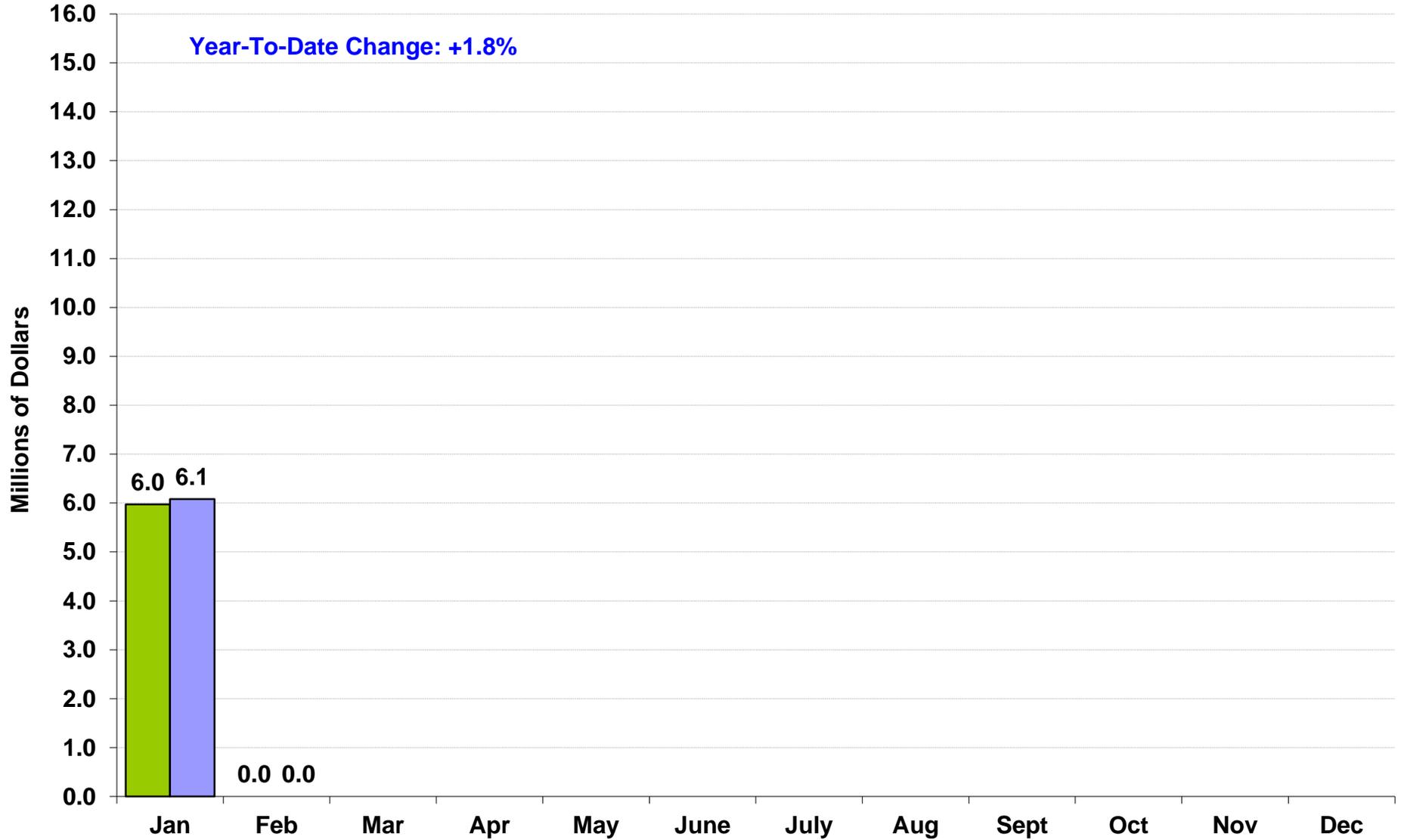
Fuel Deliveries to Service Areas

2012 2013



Restaurant Sales at Service Plazas

2012 2013

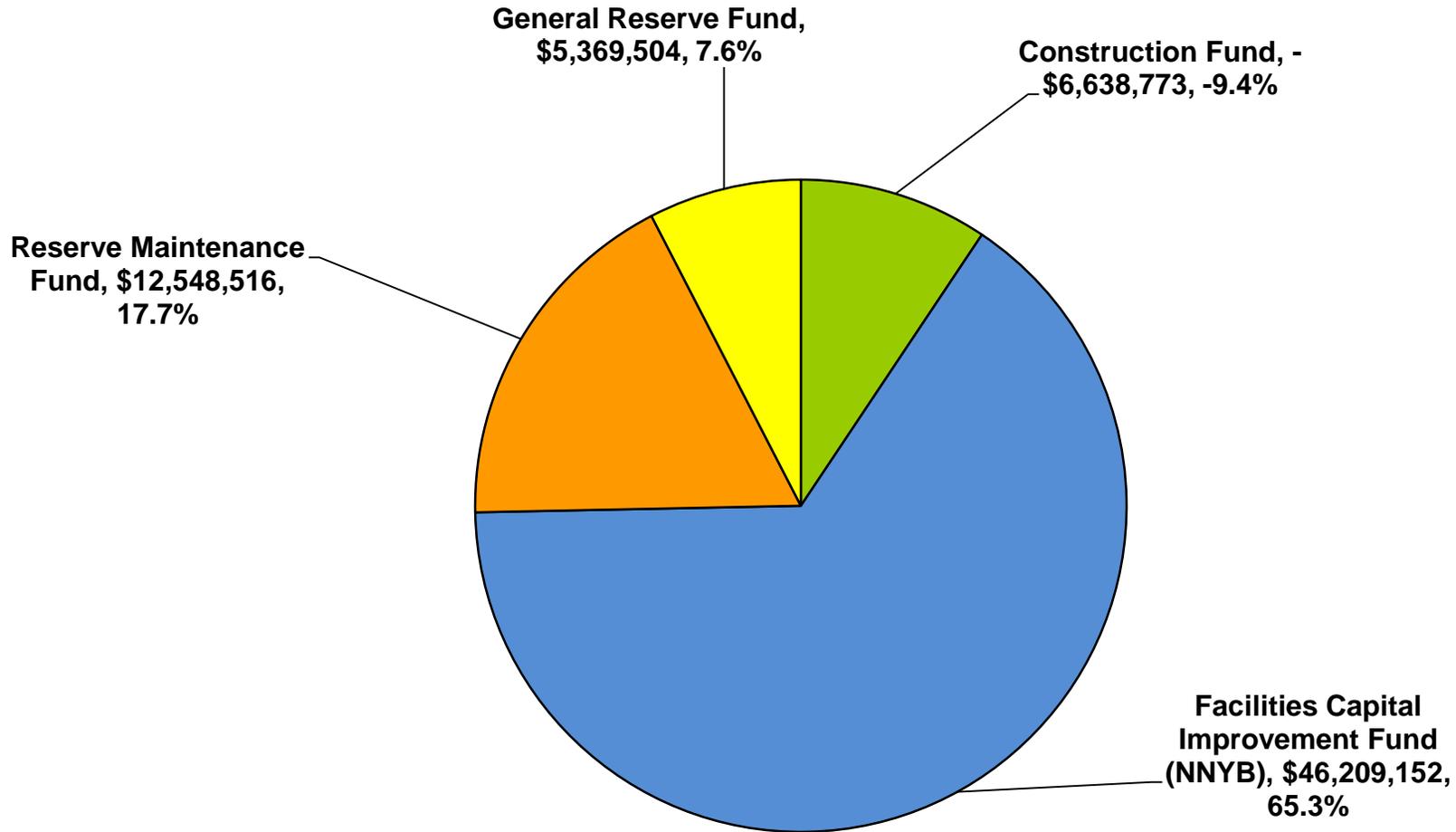


Thruway and Canal Capital Program

(Includes New NY Bridge Project)

2014 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$57.5 million



Note:

General Reserve Fund (Cash): Canal Equipment & Capital

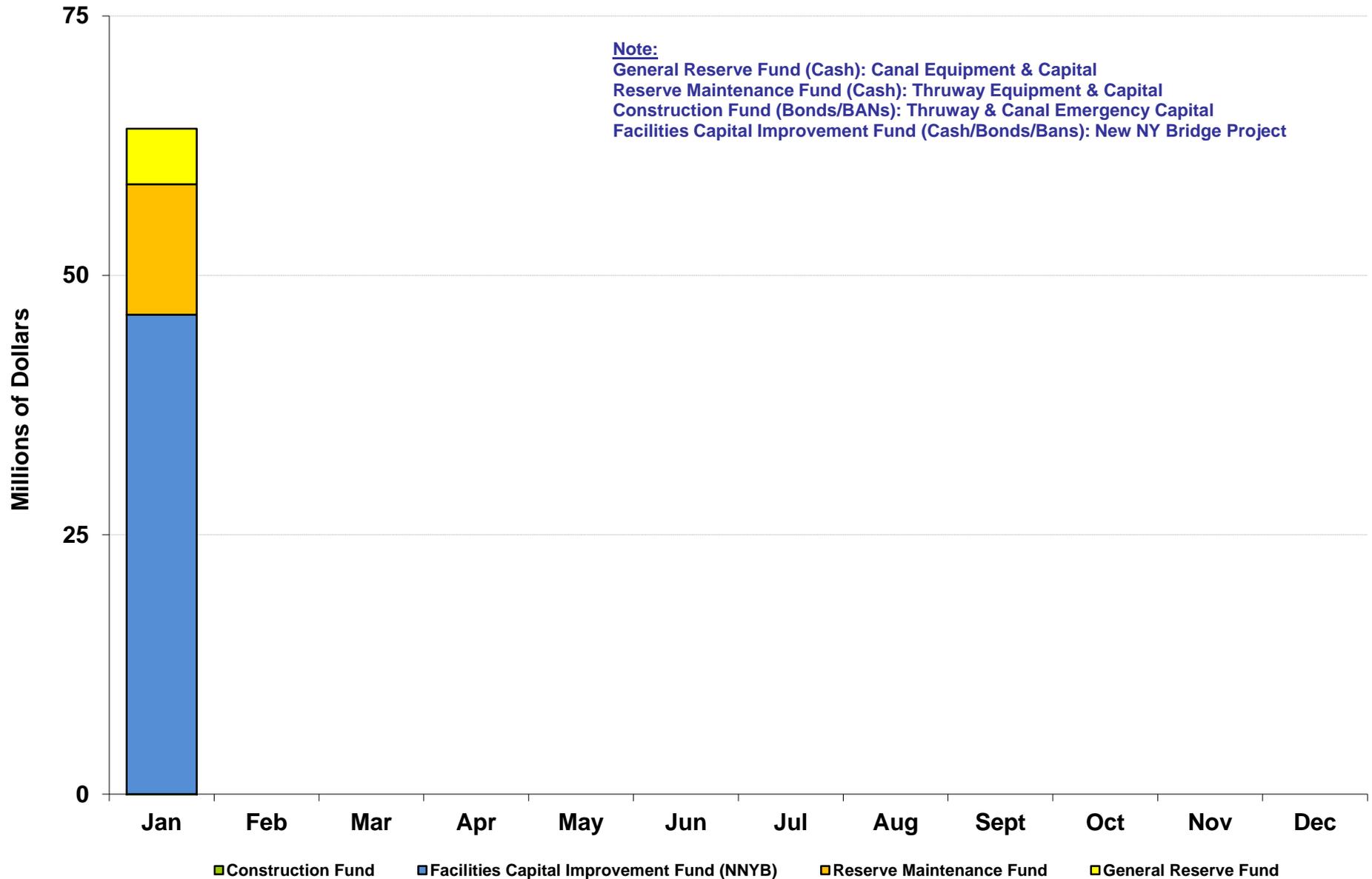
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds/BANs): Thruway & Canal Emergency Capital

Facilities Capital Improvement Fund (Cash/Bonds/Bans): New NY Bridge Project

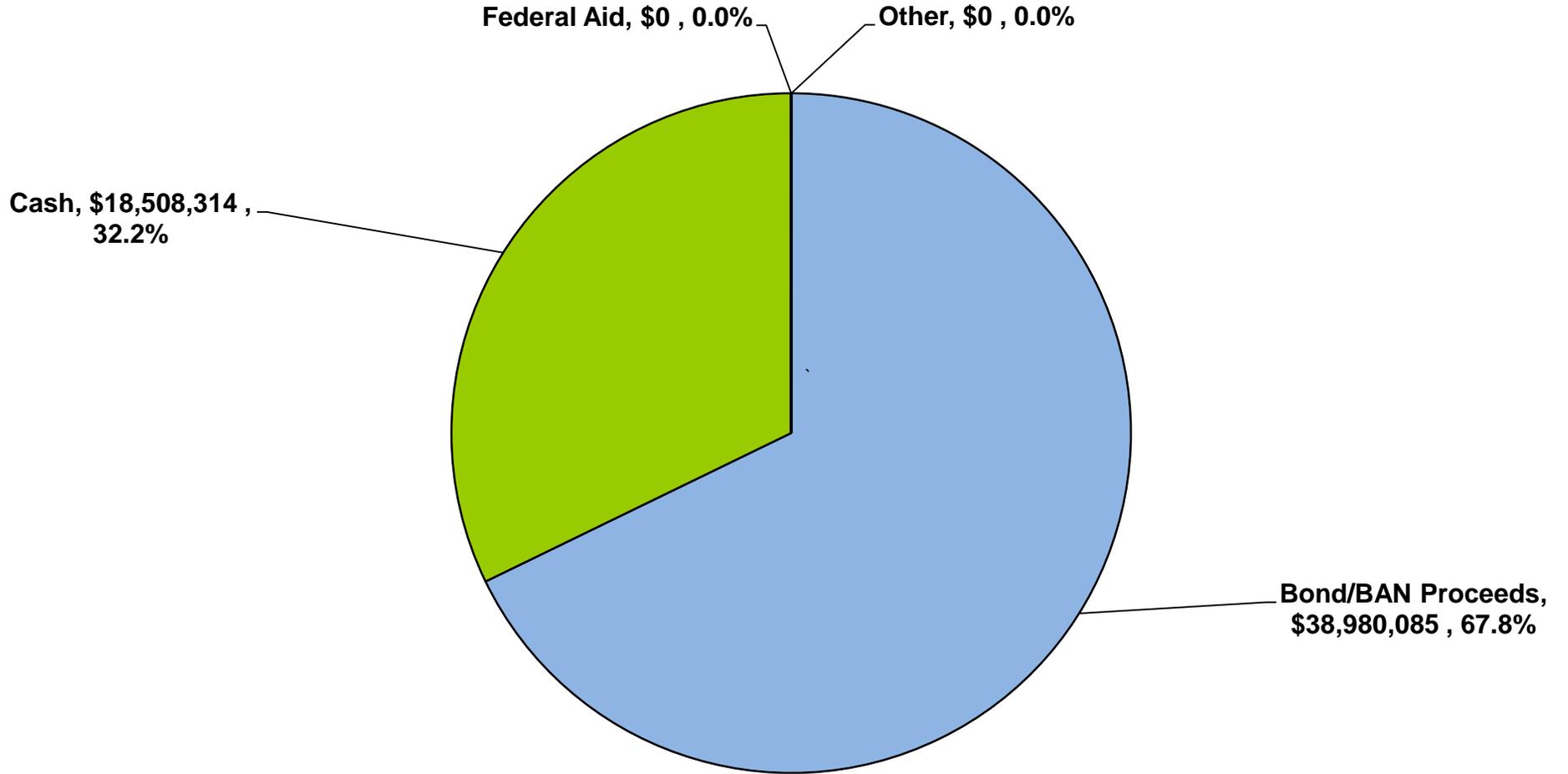
2014 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$57.5 million



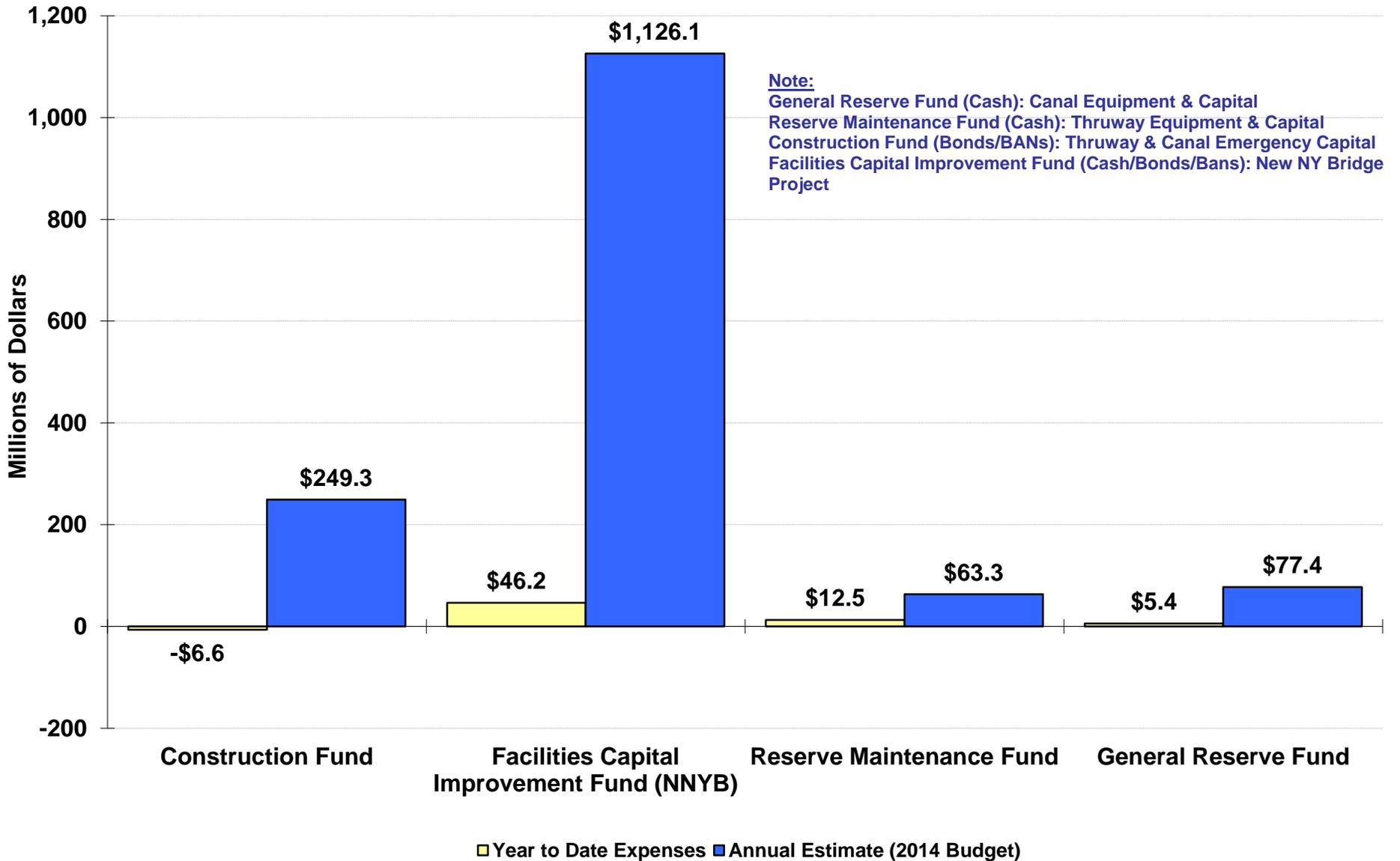
2014 YTD Capital Funding Sources

YTD Total Expenses = \$57.5 million

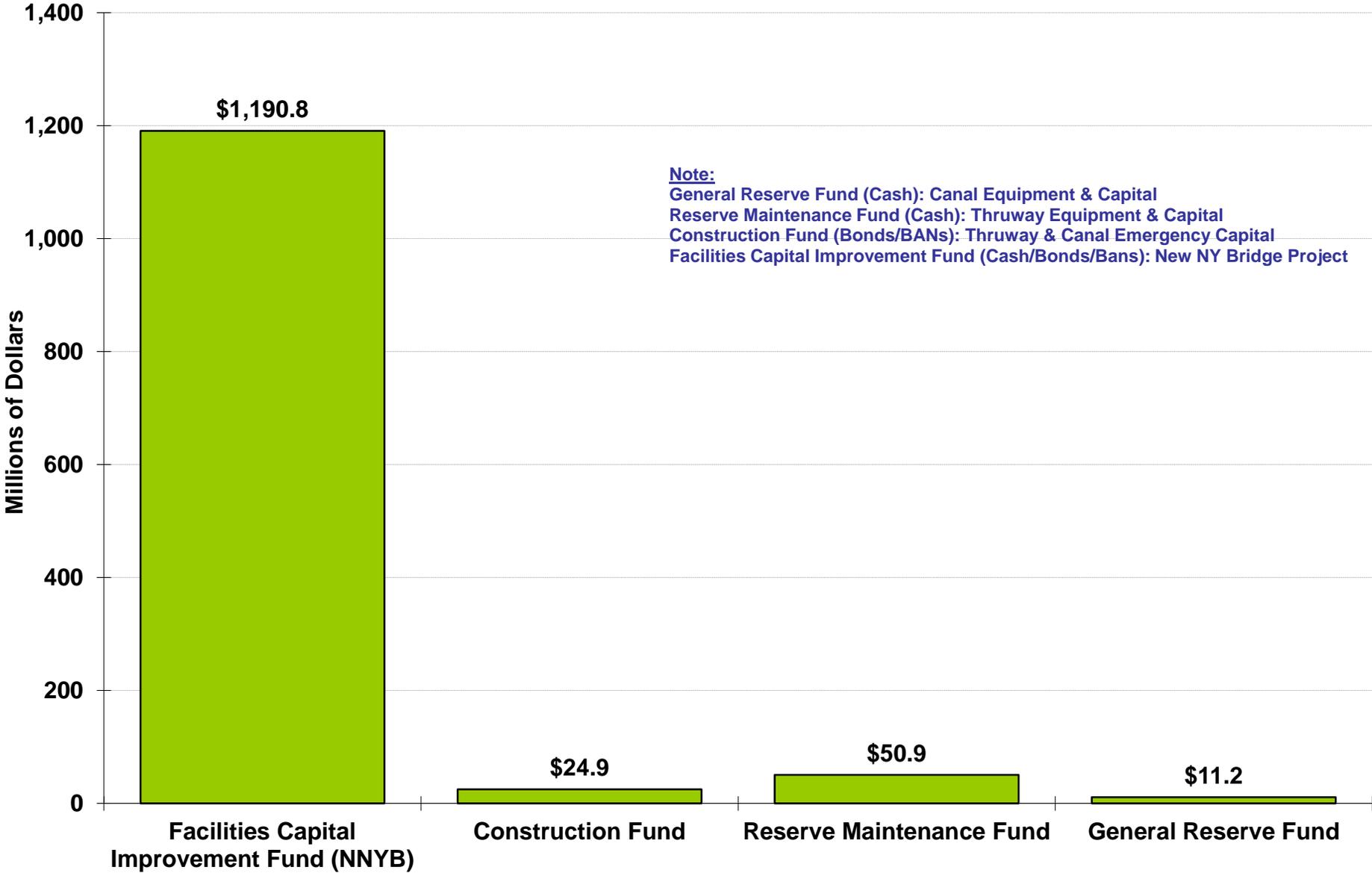


2014 YTD Capital Expenses, By Fund

YTD Total Expenses = \$57.5 million



2014 Capital Fund Balances at End of Month



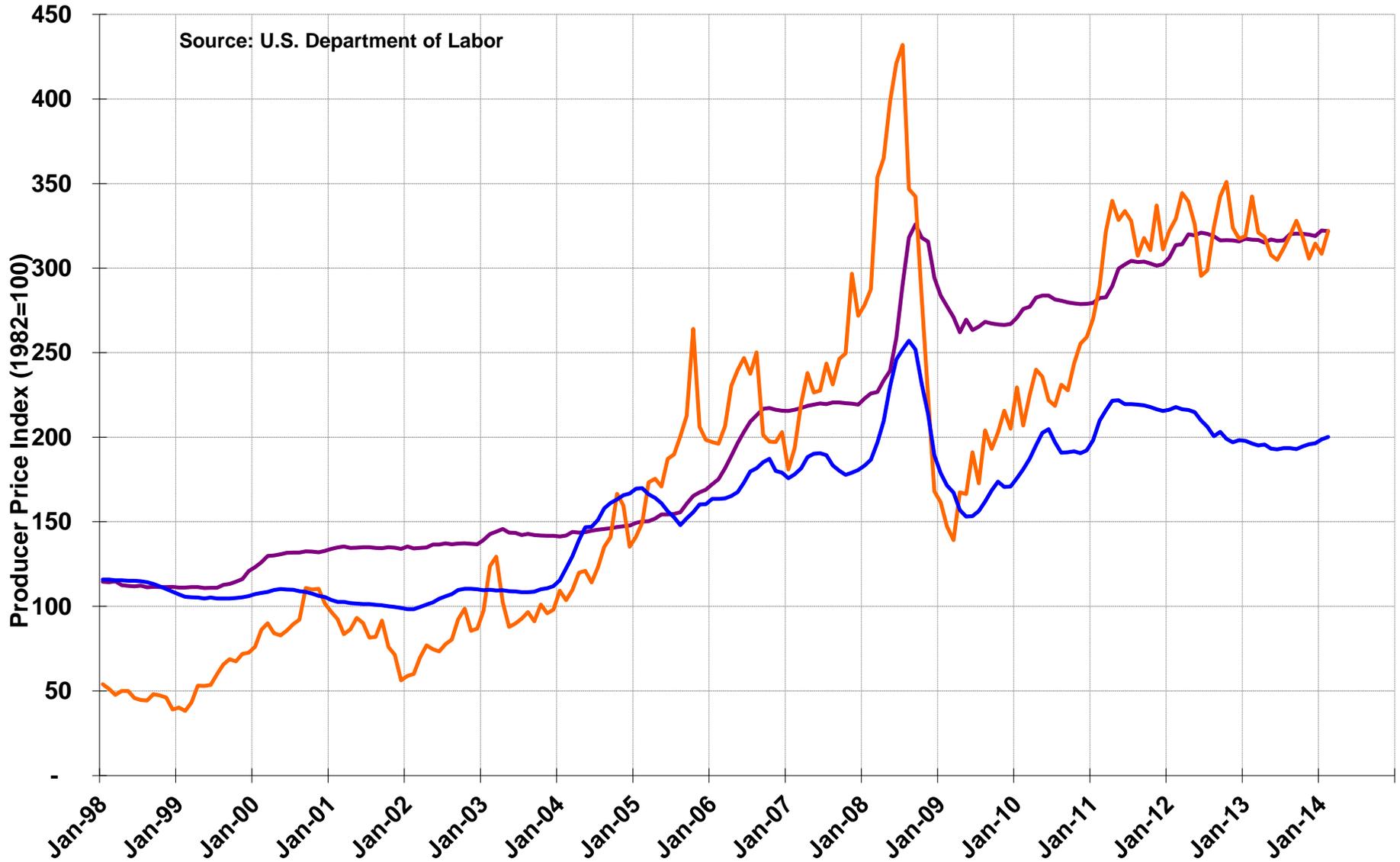
Producer Price Inflation - Certain Construction Inputs

	Ashpalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1999	0.4%	21.0%	-7.5%	2.6%	1.5%	2.9%	1.4%
2000	15.4%	62.8%	2.9%	2.9%	0.0%	1.0%	1.0%
2001	3.3%	-10.6%	-6.5%	2.6%	-1.6%	-0.2%	0.3%
2002	1.1%	-6.6%	3.5%	0.6%	-2.9%	3.1%	1.3%
2003	4.7%	29.0%	4.5%	0.6%	-0.2%	1.3%	1.5%
2004	1.6%	27.5%	34.4%	4.9%	0.8%	0.9%	3.4%
2005	8.3%	47.5%	8.5%	9.9%	-2.0%	4.4%	6.2%
2006	27.8%	14.7%	9.1%	10.1%	-3.4%	4.1%	4.3%
2007	9.2%	8.5%	5.0%	4.3%	1.4%	4.8%	2.4%
2008	24.5%	38.0%	20.6%	3.5%	0.5%	2.8%	3.2%
2009	-1.3%	-44.4%	-25.1%	1.6%	4.0%	4.4%	3.0%
2010	3.9%	29.0%	16.0%	-1.6%	1.0%	2.9%	0.2%
2011	6.0%	35.8%	12.8%	0.1%	0.8%	2.2%	3.1%
2012	6.9%	3.1%	-3.8%	2.0%	3.5%	2.9%	4.1%
2013	0.4%	-2.6%	-6.3%	2.7%	1.7%	1.7%	2.6%
2014 YTD	1.3%	-0.7%	2.3%	2.1%	2.6%	1.7%	1.1%

Source: U.S. Department of Labor.

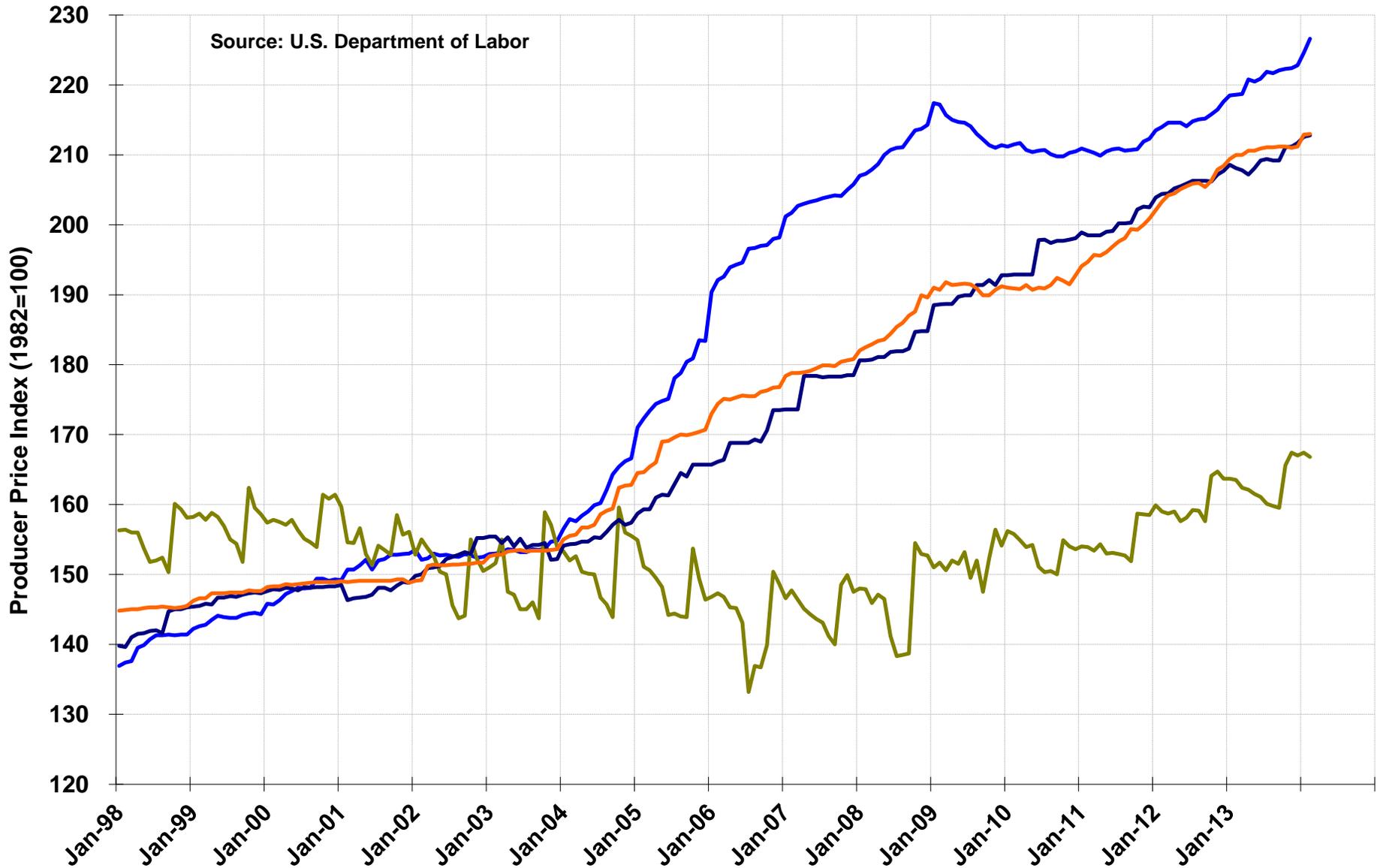
Producer Prices: Construction Inputs

Asphalt Paving Mixtures #2 Diesel Fuel Steel Mill Products



Producer Prices: Construction Inputs

- Concrete Products
- Heavy Trucks
- Light Trucks
- Const. Machinery & Equipment

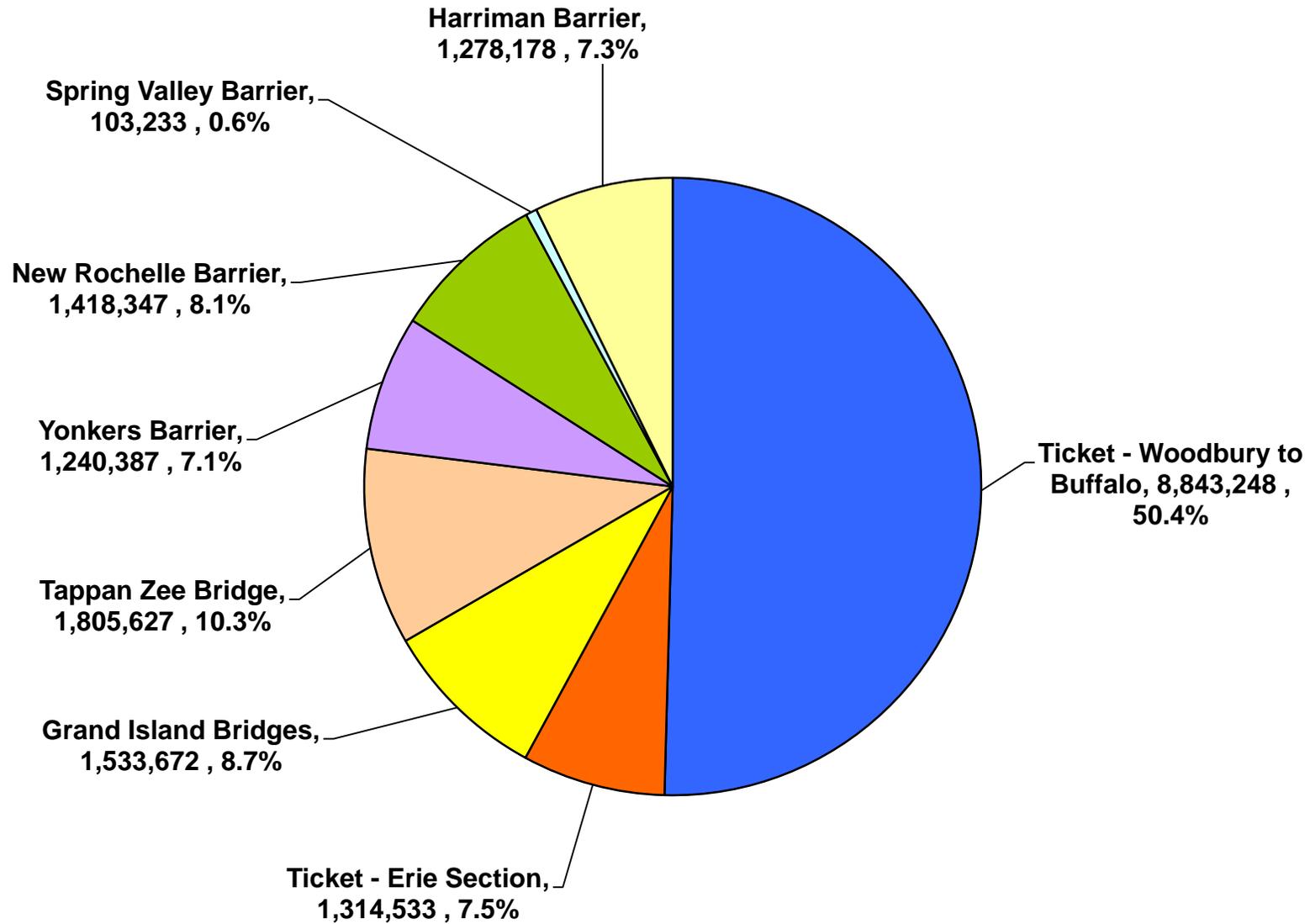


Thruway Traffic Information

Thruway Traffic Information

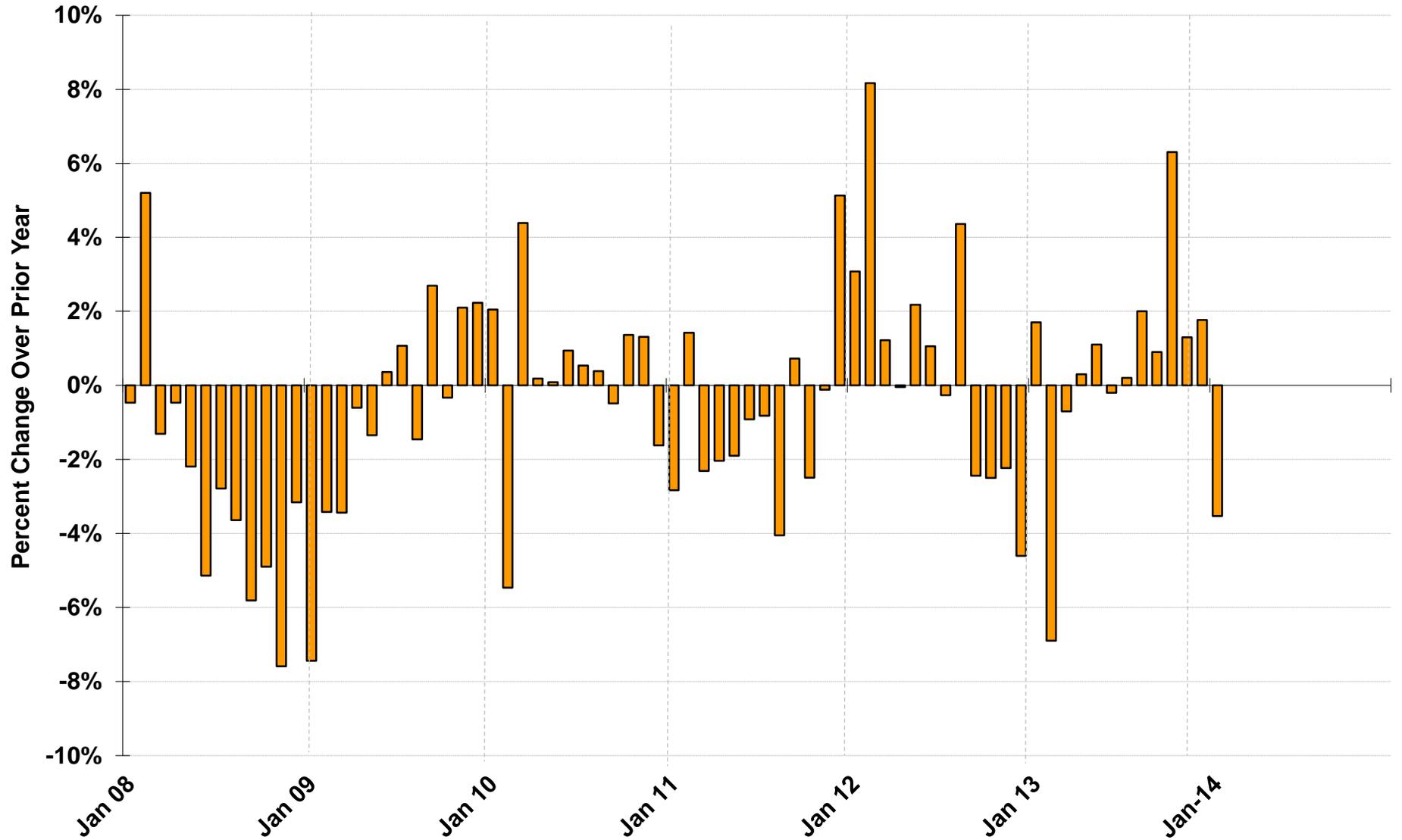
	Year-To-Date			Percent Change
	2013	2014	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	9,056,719	8,843,248	(213,471)	-2.4%
Erie Section	1,379,518	1,314,533	(64,985)	-4.7%
Total Ticket System	10,436,237	10,157,781	(278,456)	-2.7%
Bridges and Barriers				
Grand Island South	937,059	856,143	(80,916)	-8.6%
Grand Island North	740,190	677,529	(62,661)	-8.5%
Tappan Zee	1,871,539	1,805,627	(65,912)	-3.5%
Yonkers	1,248,032	1,240,387	(7,645)	-0.6%
New Rochelle (I-95)	1,494,186	1,418,347	(75,839)	-5.1%
Spring Valley (Commercial Only)	105,340	103,233	(2,107)	-2.0%
Harriman	1,347,010	1,278,178	(68,832)	-5.1%
Total Bridges and Barriers	7,743,356	7,379,444	(363,912)	-4.7%
Total Trips	18,179,593	17,537,225	(642,368)	-3.5%
Non-Revenue Trips	121,890	121,488	(402)	-0.3%
Total Revenue Trips	18,057,703	17,415,737	(641,966)	-3.6%
Revenue Trips - Type				
Passenger	16,047,750	15,437,230	(610,520)	-3.8%
Commercial	2,009,953	1,978,507	(31,446)	-1.6%
Total Revenue Trips	18,057,703	17,415,737	(641,966)	-3.6%
Miles Traveled - Revenue Trips				
Toll Ticket System	375,135,234	364,457,586	(10,677,648)	-2.8%
NY Division Bridge/Barriers	108,400,468	103,880,475	(4,519,993)	-4.2%
Williamsville-Lackawanna	24,307,601	22,837,346	(1,470,255)	-6.0%
Grand Island Bridges	16,696,840	15,260,870	(1,435,970)	-8.6%
Total Revenue Trip Miles	524,540,143	506,436,277	(18,103,866)	-3.5%
Average Trip Length (Miles) - All Trips - Ticketed System				
Passenger	33.06	32.98	(0.08)	-0.2%
Commercial	59.31	59.05	(0.26)	-0.4%
Overall	36.27	36.21	(0.06)	-0.2%

2014 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

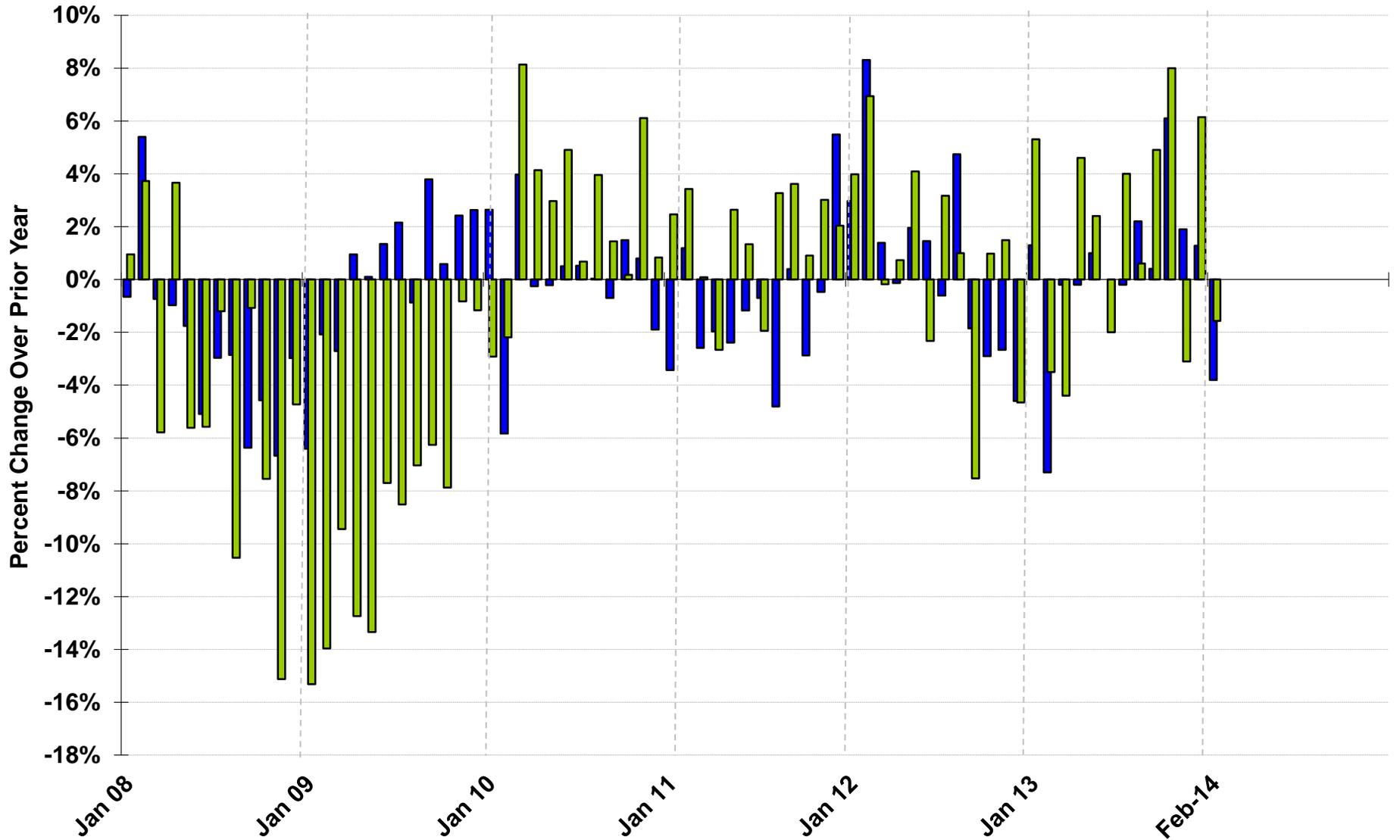
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial

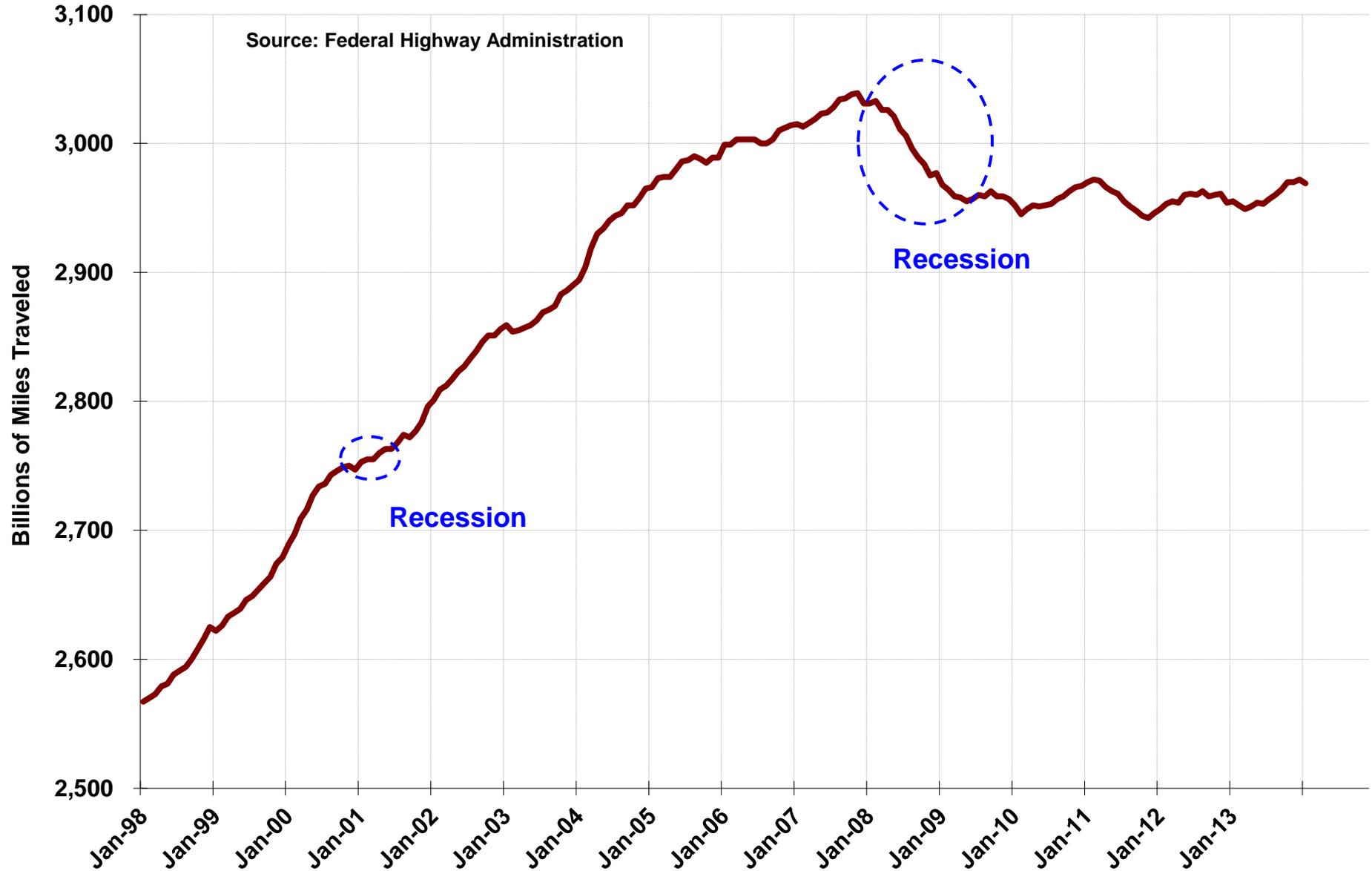


U.S. Traffic Information

Miles Traveled - All U.S. Roads & Highways

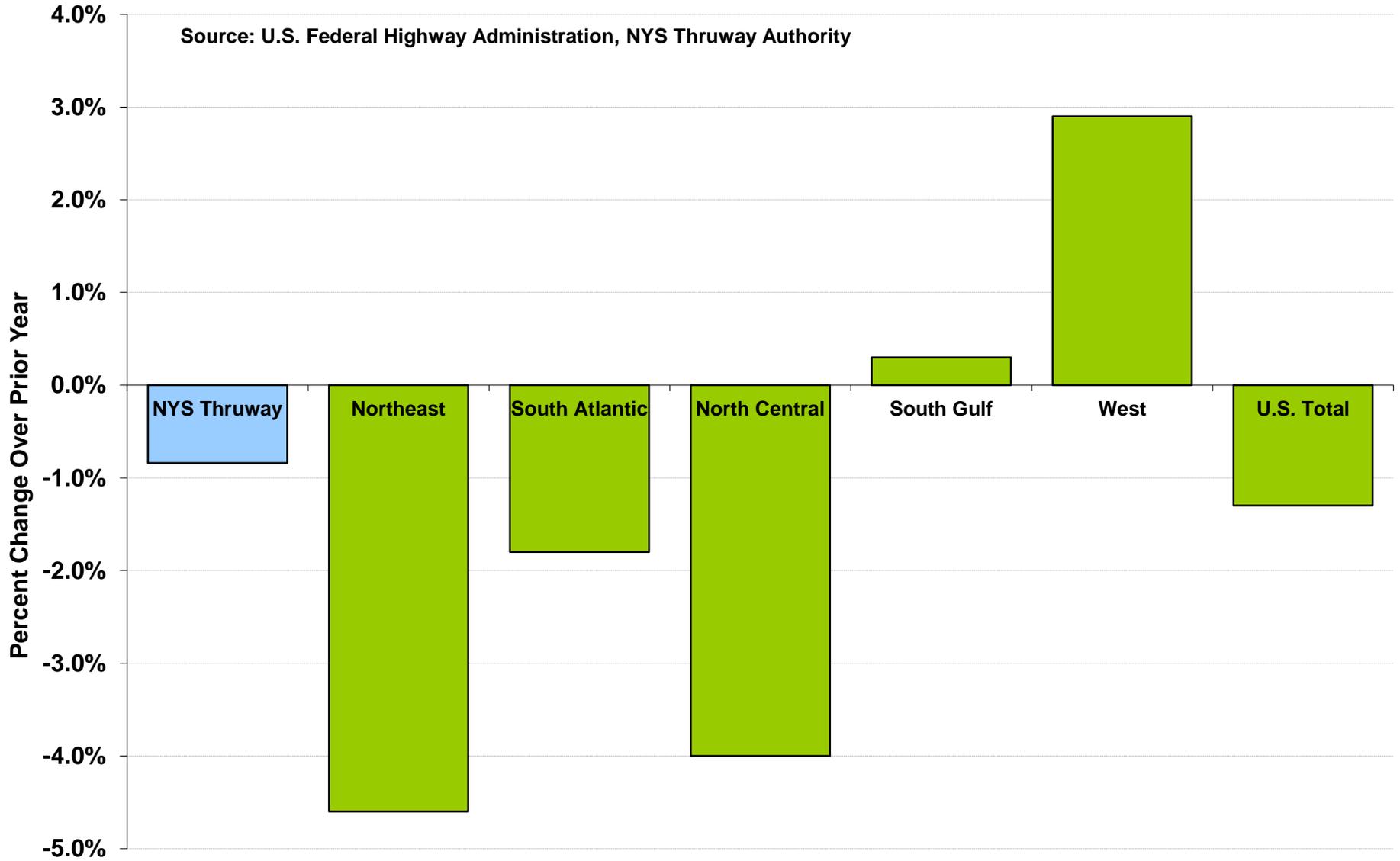
Twelve Month Moving Average

Source: Federal Highway Administration

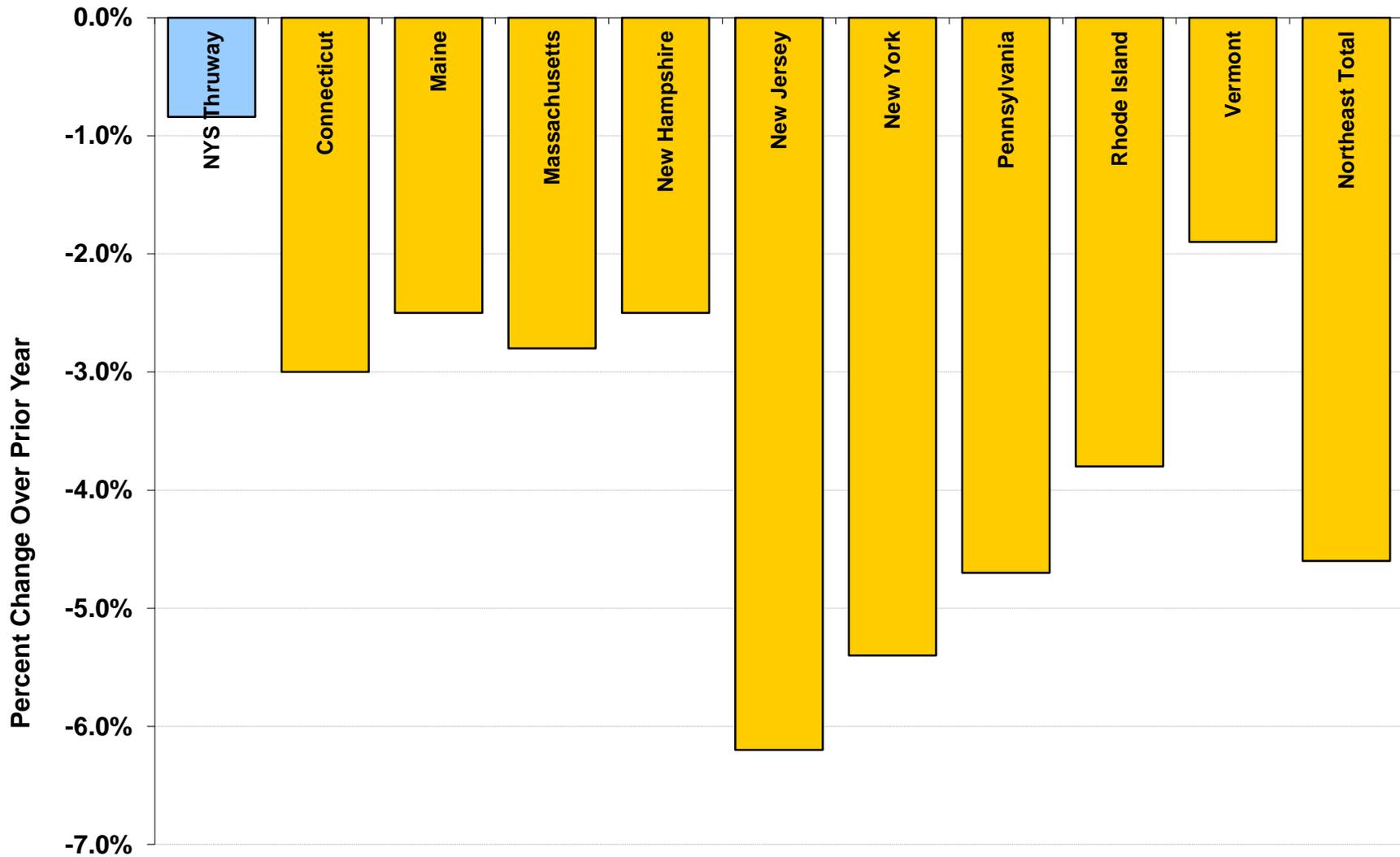


Percent Change in Miles Travelled in the U.S. (All Roads vs. Thruway - January)

Source: U.S. Federal Highway Administration, NYS Thruway Authority



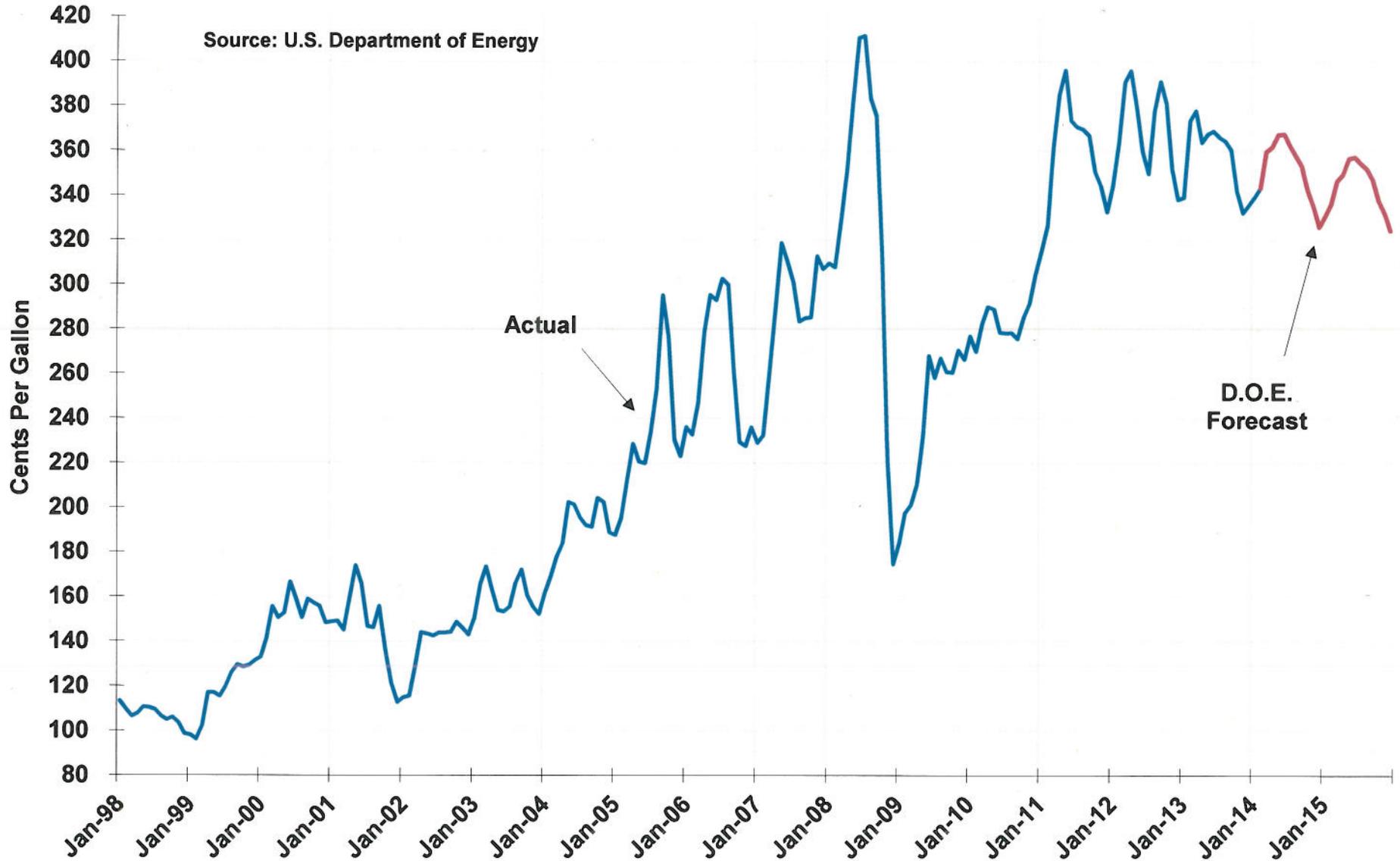
Percent Change in Miles Travelled in the Northeast (All Roads vs. Thruway - January)



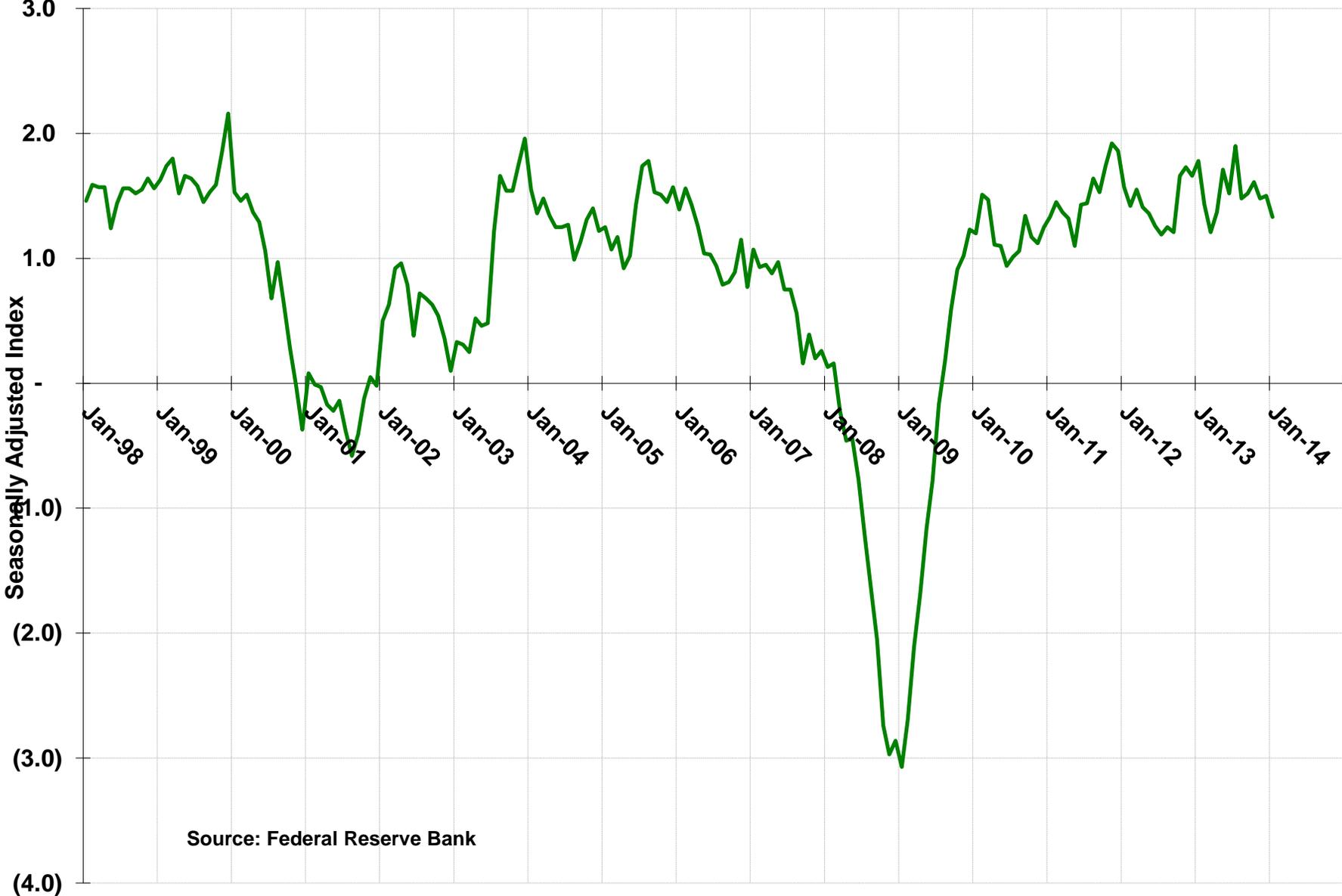
Source: U.S. Federal Highway Administration, NYS Thruway Authority

Economic Data

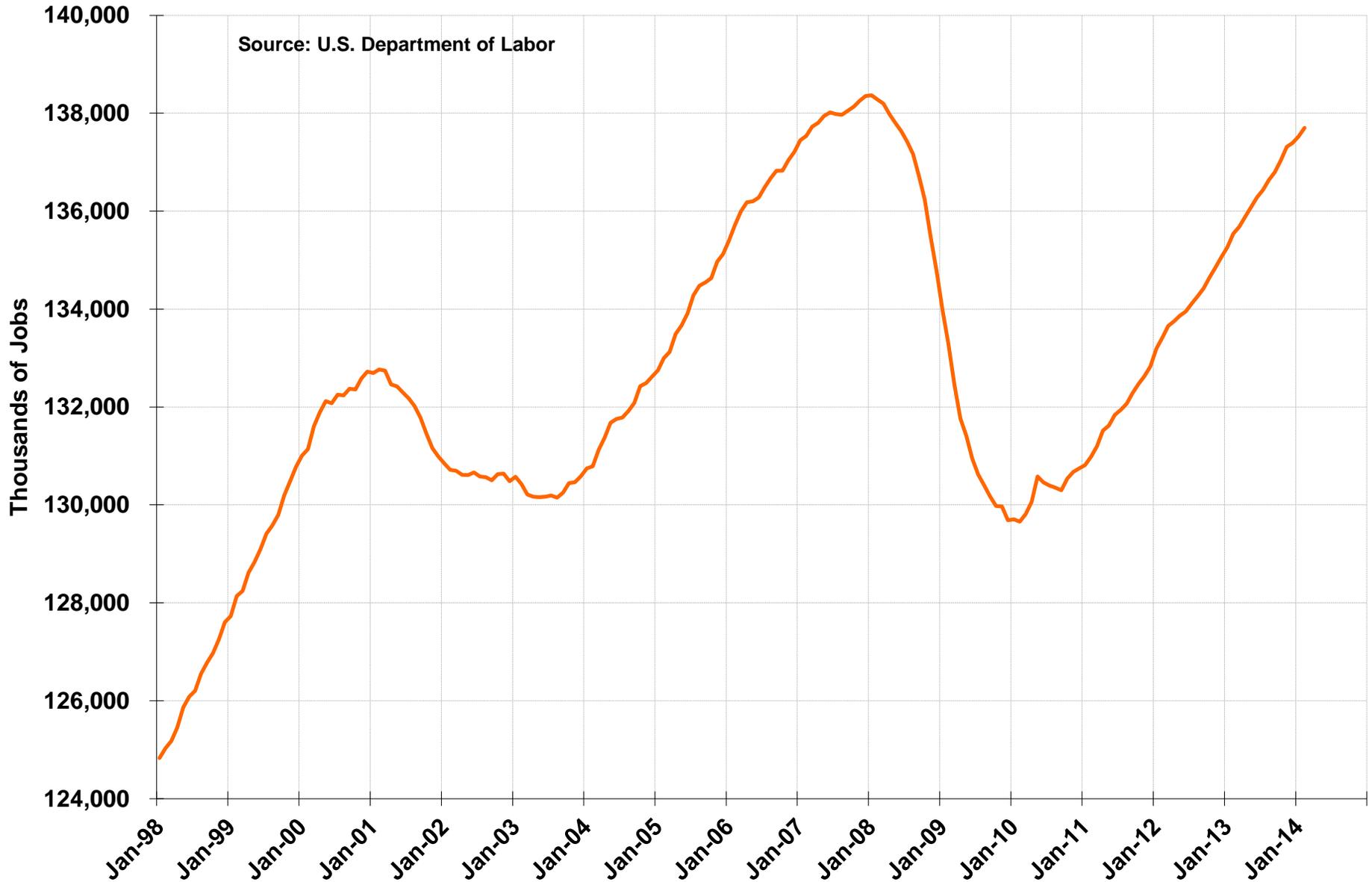
Average Retail Price of Gasoline in U.S. All Grades



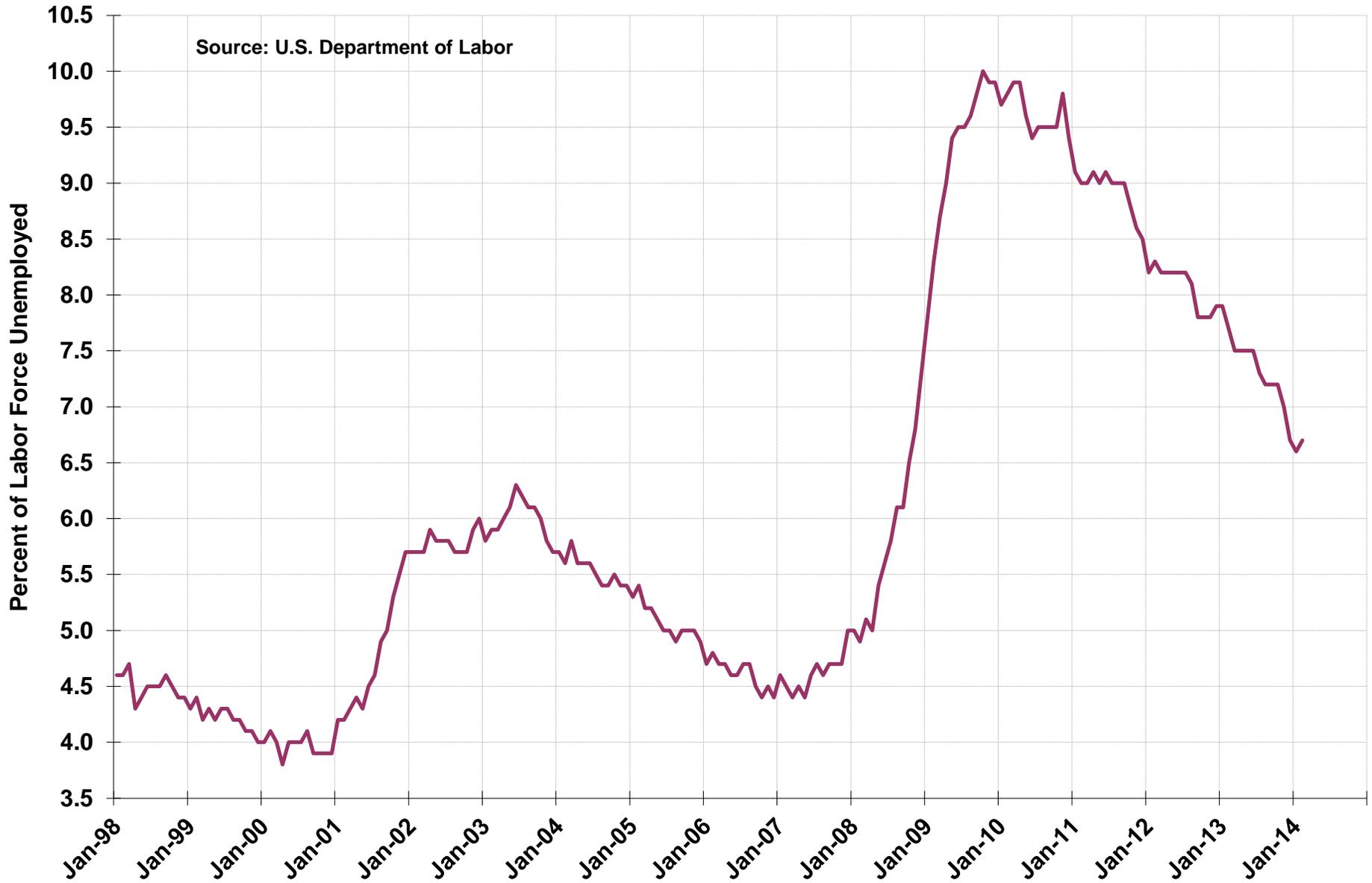
Index of Leading Economic Indicators



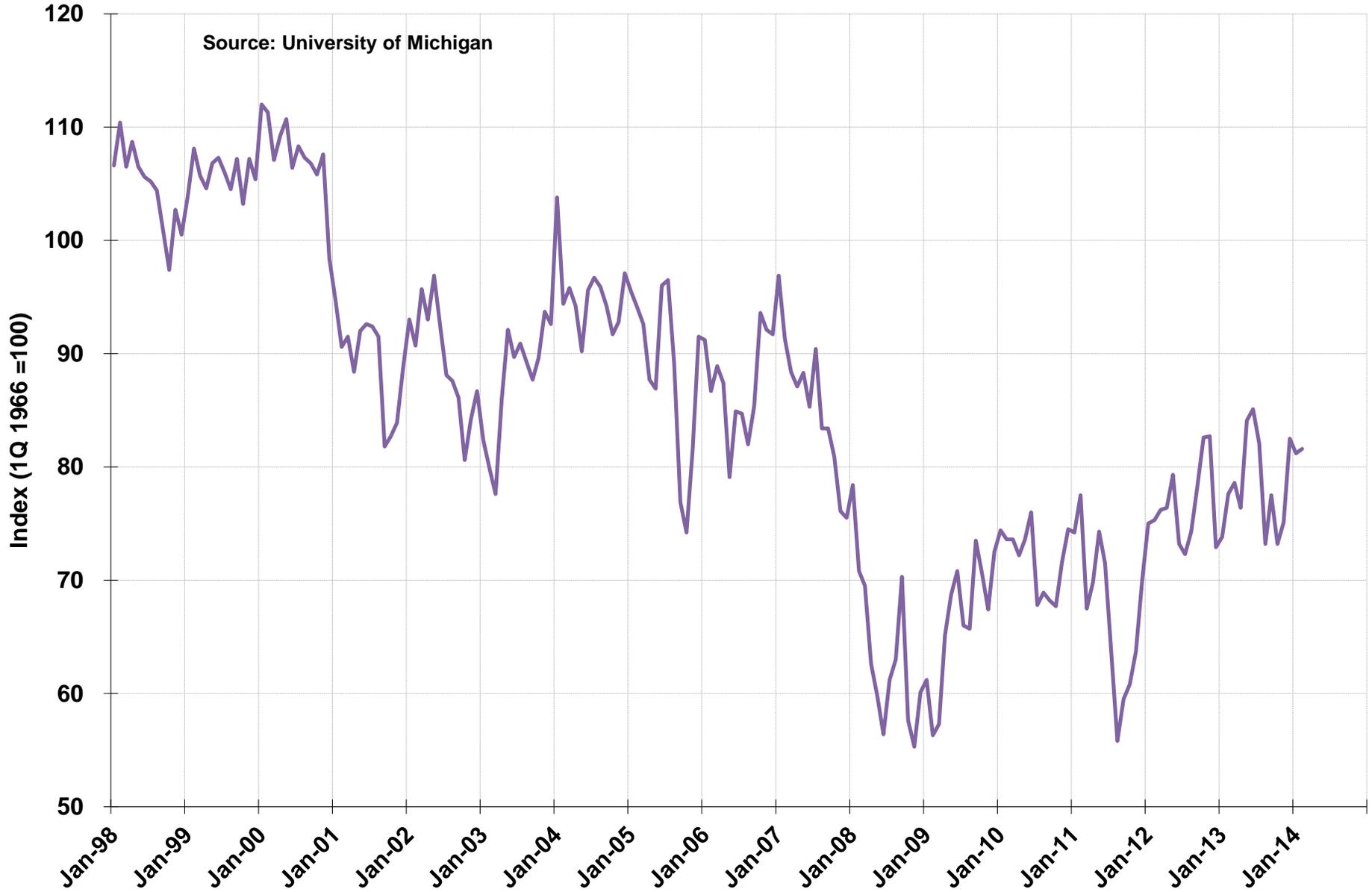
U.S. Non-Agricultural Jobs



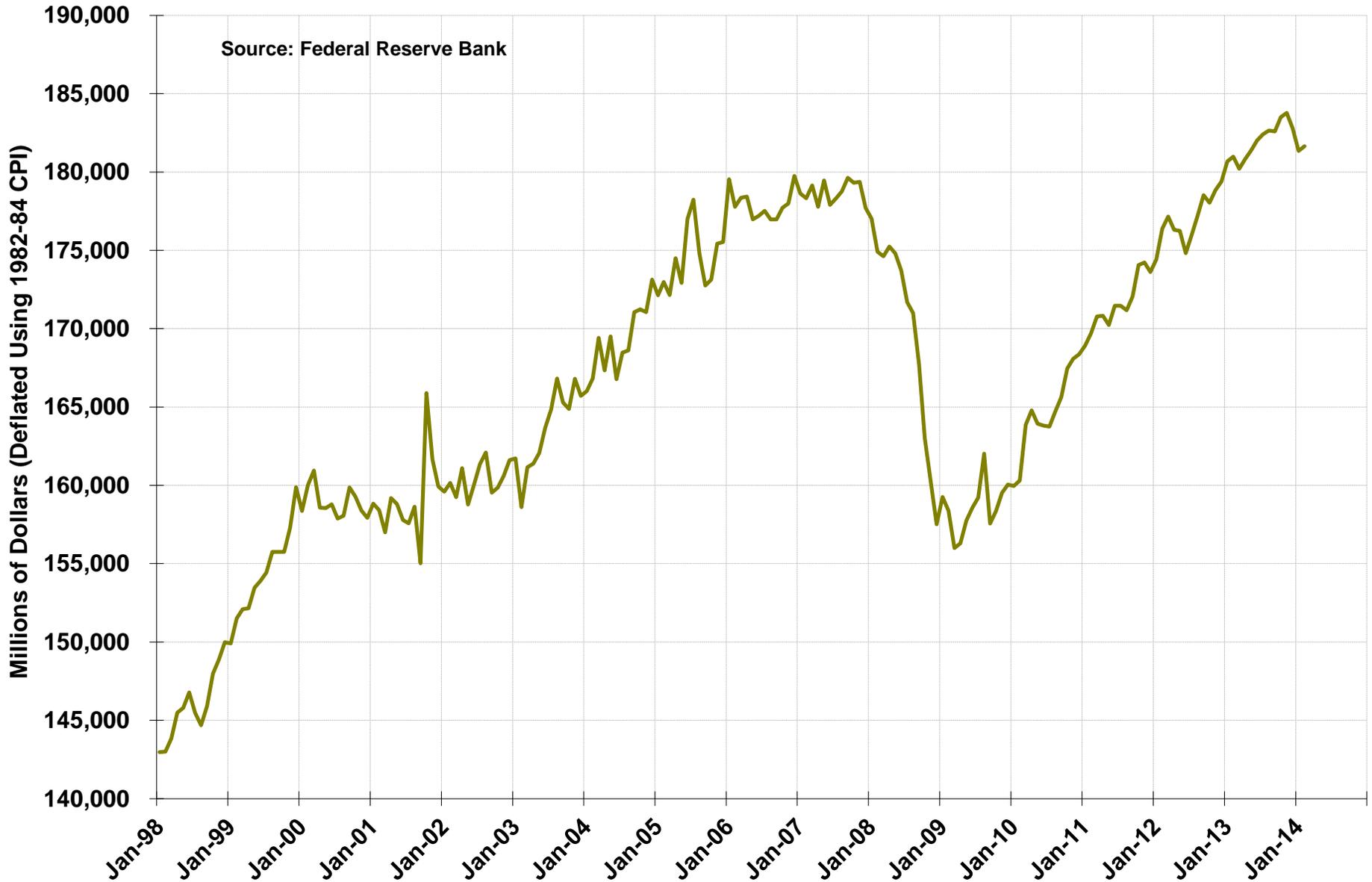
U.S. Unemployment Rate



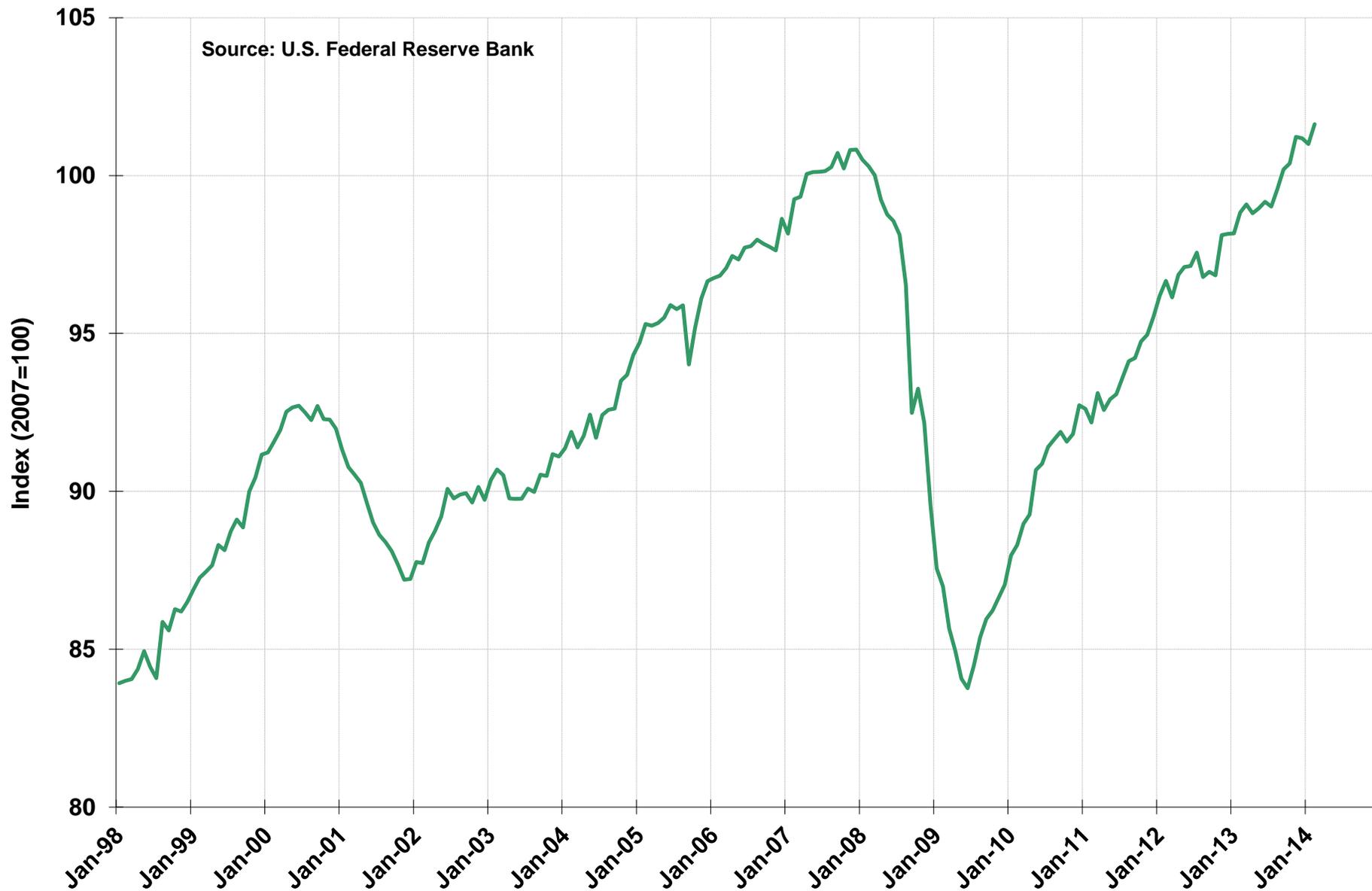
Index of Consumer Sentiment



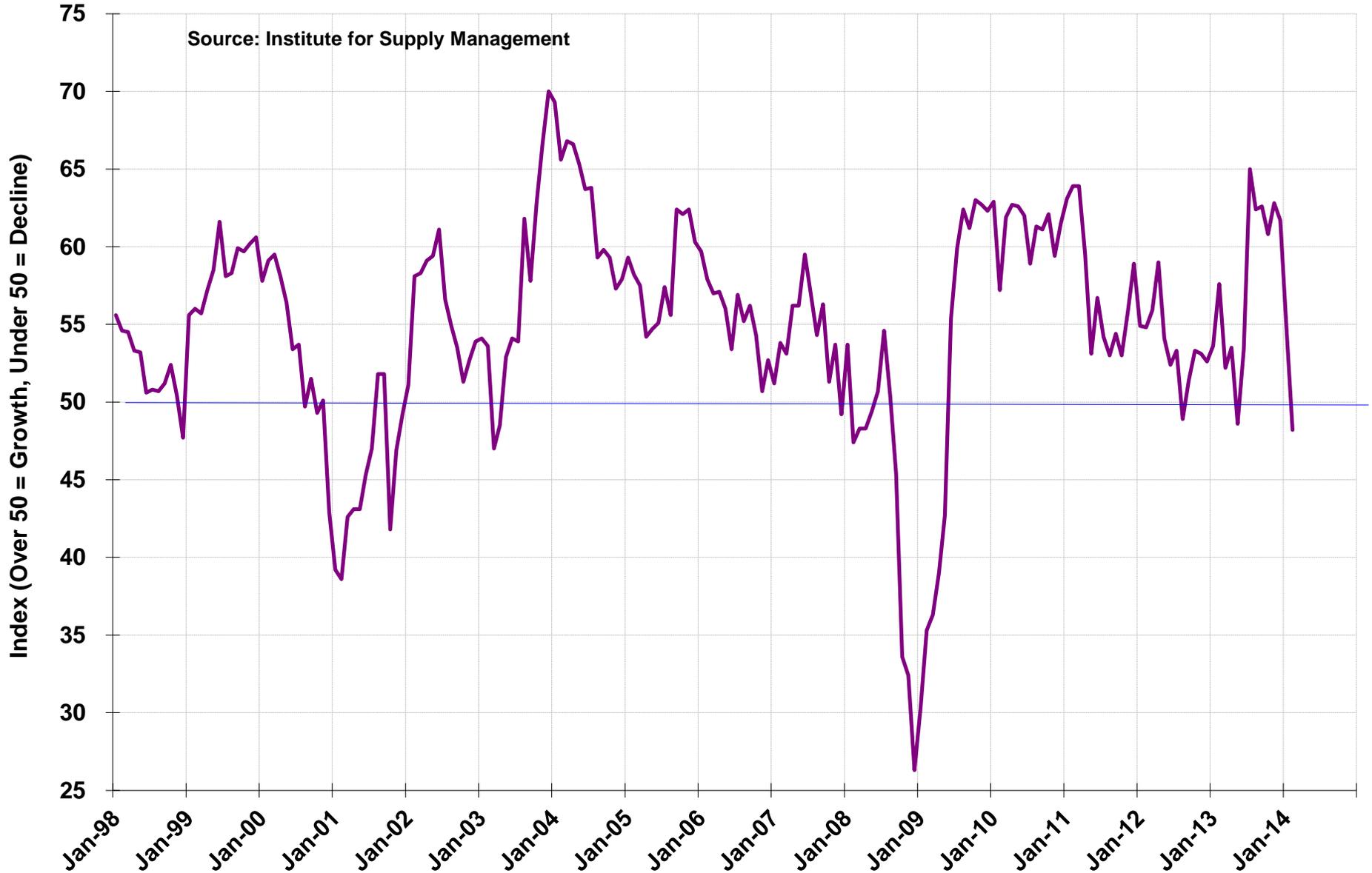
Real U.S. Retail Sales



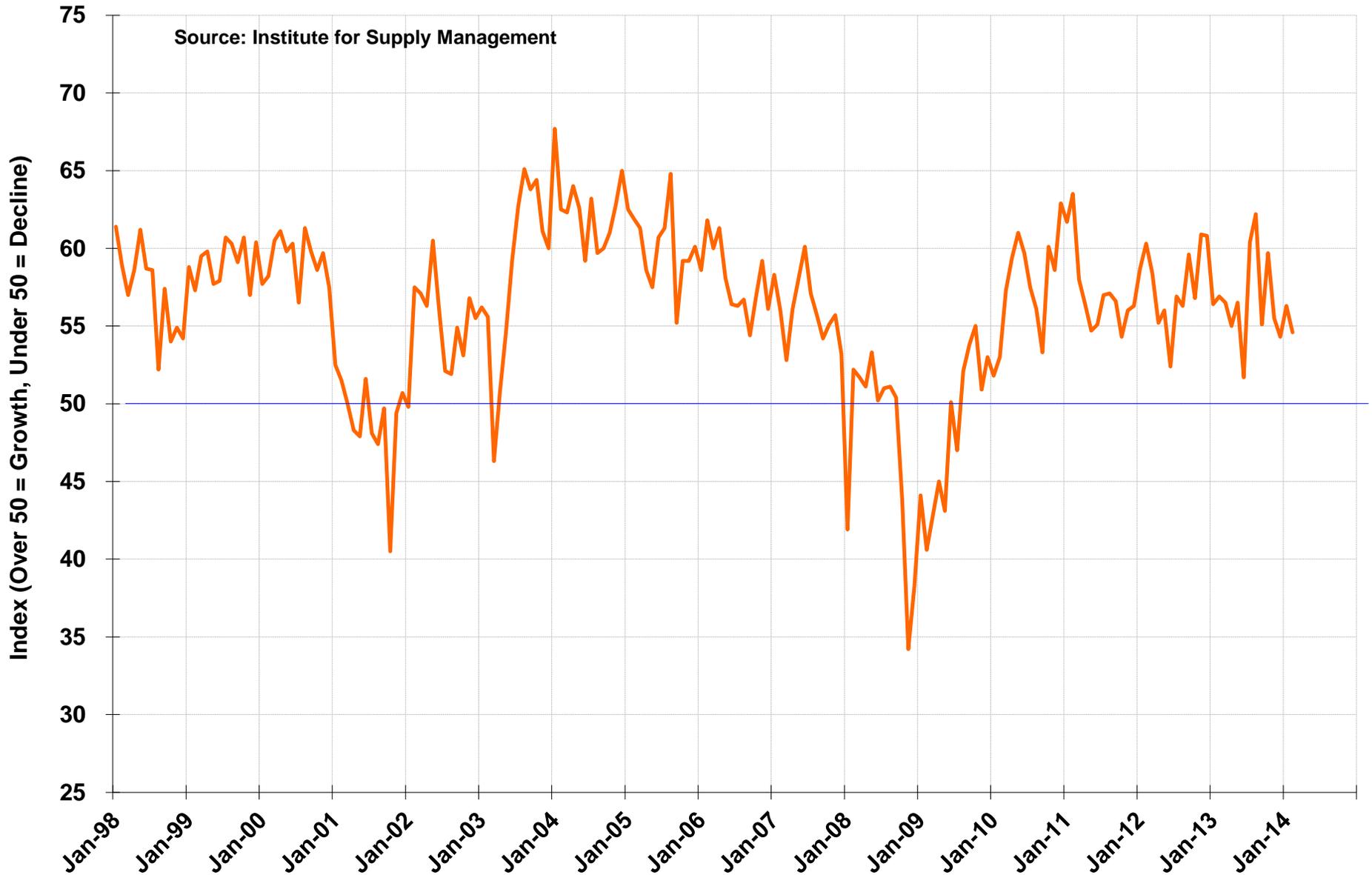
U.S. Industrial Production Index - All Industries



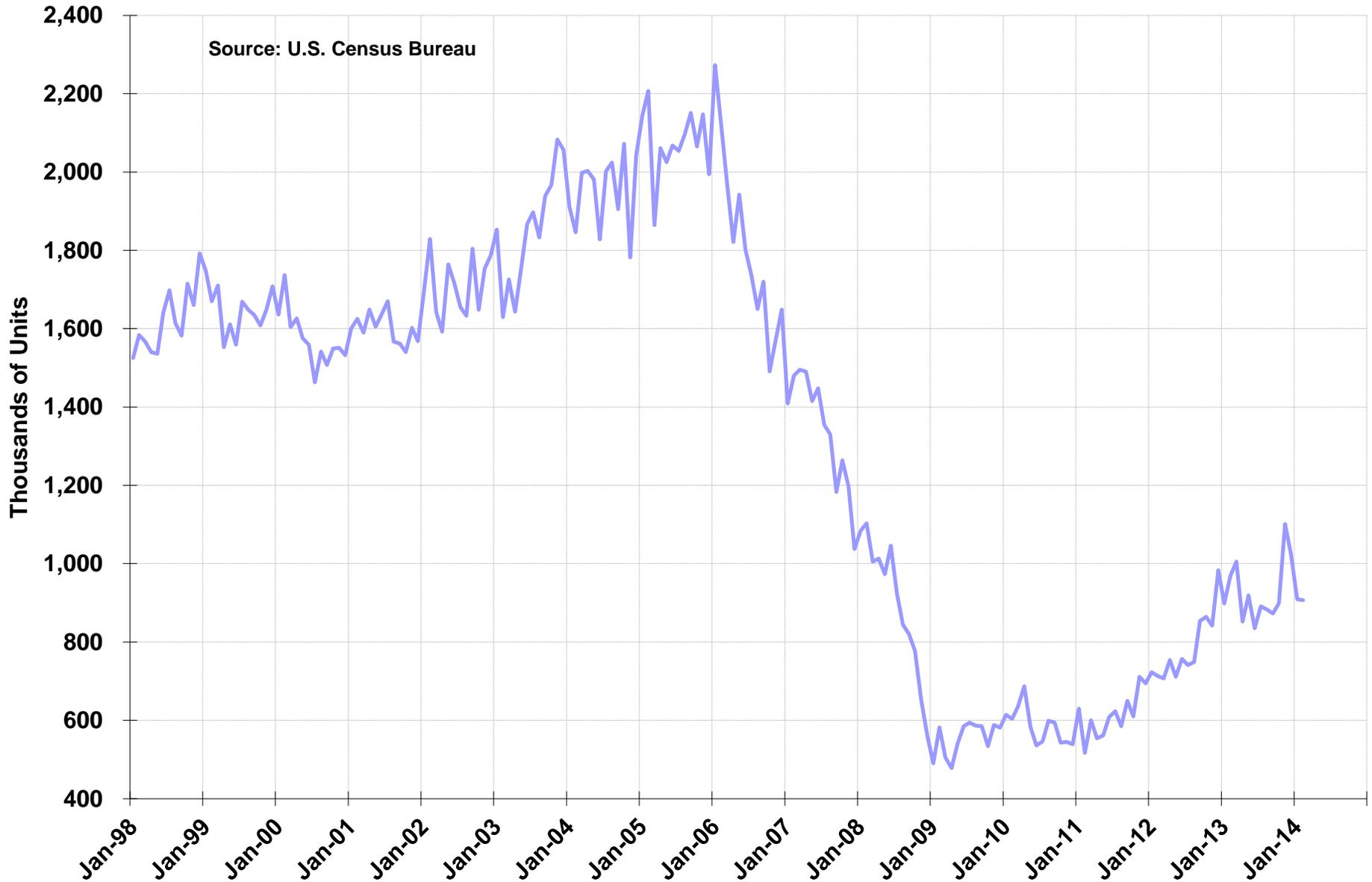
U.S. Manufacturing Business Activity Index



U.S. Non-Manufacturing Business Activity Index

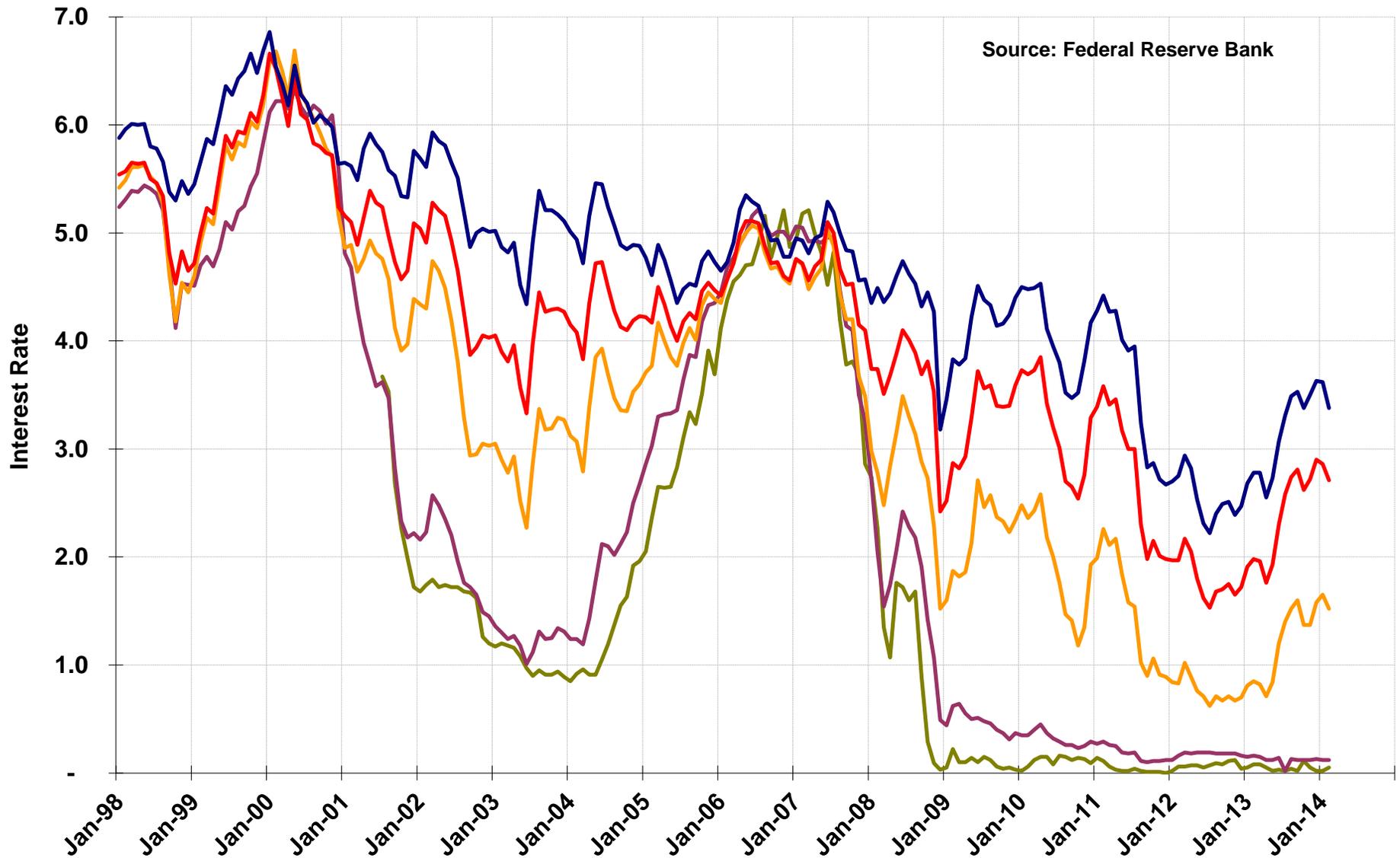


U.S. Privately-Owned Housing Starts



U.S. Treasury Rates

1-Month 1-Year 5-Year 10-Year 20-Year



Source: Federal Reserve Bank

Dow Jones Industrial Average

