



New York State Thruway Authority

Monthly Financial Report

December 2014
Supplement

New York State Canal Corporation



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2013	2014	Change	
Thruway Operating Expenses				
Admin and General	\$17,744,317	\$18,879,337	\$1,135,020	6.4%
Engineering Services	6,382,616	7,733,941	1,351,325	21.2%
Maintenance Engineering				
Thruway Maintenance	75,527,040	79,522,049	3,995,009	5.3%
Equipment Maintenance	33,050,209	32,545,714	(504,495)	-1.5%
Finance and Accounts	8,053,258	7,764,888	(288,370)	-3.6%
Operations				
Traffic and Services	7,623,820	7,322,214	(301,606)	-4.0%
State Police	0	0	0	0.0%
Toll Collection	38,609,271	36,487,109	(2,122,162)	-5.5%
General Charges *	134,901,739	141,107,570	6,205,831	4.6%
Total Thruway Operating	\$321,892,270	\$331,362,822	\$9,470,552	2.9%
OAP Operating Expenses				
Canal Corporation *	\$65,584,386	\$63,506,690	(\$2,077,696)	-3.2%
Total OAP Operating Expenses	\$65,584,386	\$63,506,690	(2,077,696)	-3.2%
Total Operating Expenses	\$387,476,656	\$394,869,512	\$7,392,856	1.9%

* Includes unfunded OPEB (See Note D of Monthly Statement) and are as follows:

Pension Contributions	\$30,042,963	\$27,126,410	(\$2,916,553)	-9.7%
Funded Health Insurance & Other Benefits	54,801,203	53,558,772	(1,242,431)	-2.3%
Unfunded Health Insurance & Other Benefits	38,820,537	39,359,000	538,463	1.4%
Workers' Compensation Insurance	4,727,509	7,051,183	2,323,674	49.2%
E-ZPass Account Management	26,426,749	27,473,471	1,046,722	4.0%
Other General Charges	(19,917,222)	(13,461,266)	6,455,956	-32.4%
Total General Charges	\$134,901,739	\$141,107,570	\$6,205,831	4.6%

Operating Revenues

Category	Year-To-Date			Percent Change
	2013	2014	Change	
Toll Revenue	\$648,922,879	\$664,078,628	\$15,155,749	2.3%
Passenger Revenue	412,025,952	413,211,290	1,185,338	0.3%
Commercial Revenue	236,896,927	250,867,338	13,970,411	5.9%
Concession Revenue	13,322,040	13,586,159	264,119	2.0%
Gasoline Revenue	2,542,393	2,539,351	(3,042)	-0.1%
Restaurant Revenue	10,779,647	11,046,808	267,161	2.5%
Interest Earnings	71,885	54,575	(17,310)	-24.1%
Special Hauling Permits	1,922,898	2,121,621	198,723	10.3%
Sundry Revenue	16,030,142	16,471,329	441,187	2.8%
Total Operating Revenue	\$680,269,844	\$696,312,312	\$16,042,468	2.4%

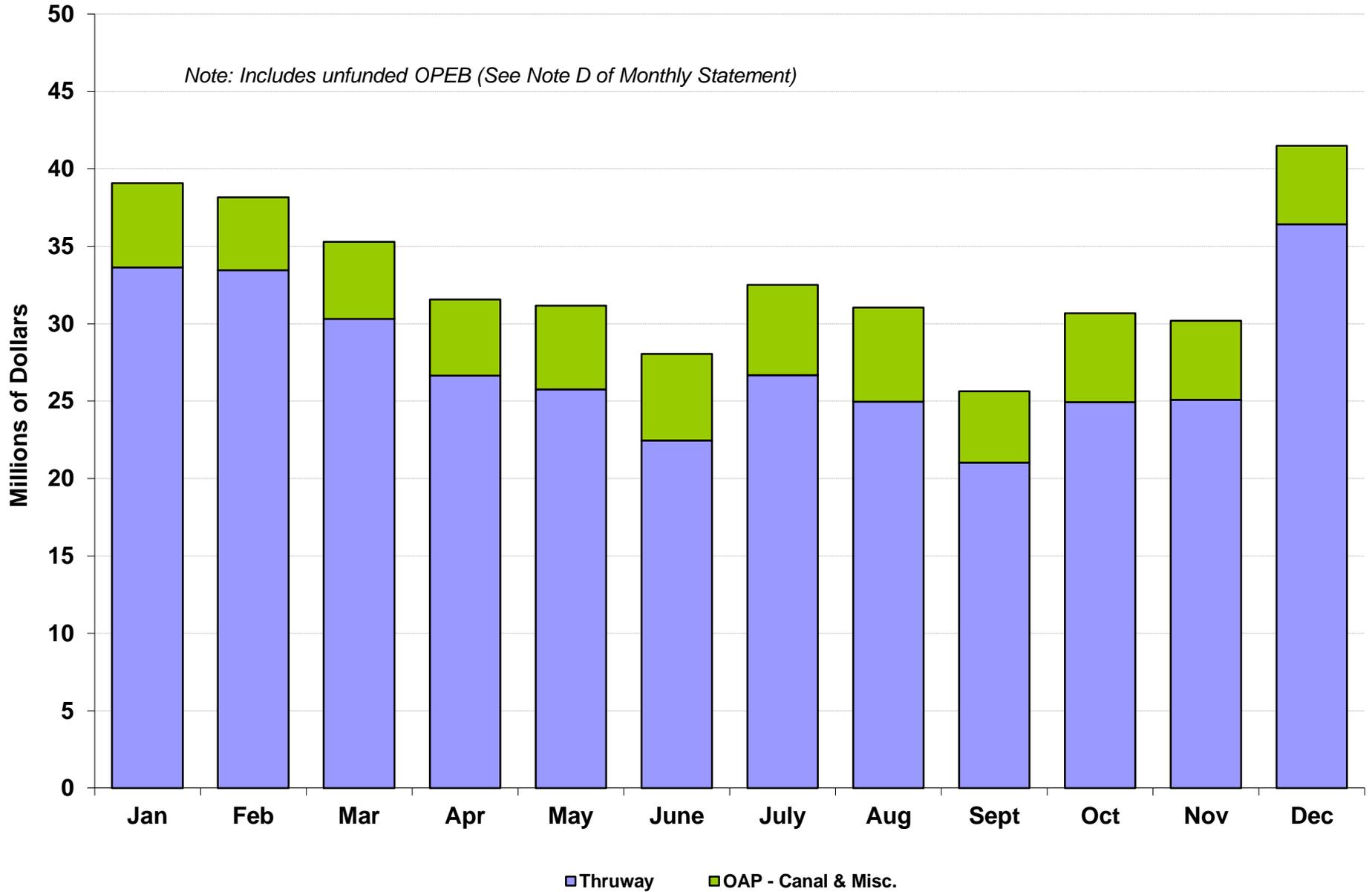
Operating Budget vs. Actual

	Year-To-Date			Percent Difference
	2014 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$286,525,292	\$286,119,236	(\$406,056)	-0.1%
Claims and Environmental Reserves	4,000,000	5,854,588	1,854,588	46.4%
OAP Operating Expenses **	55,579,763	55,215,465	(364,298)	-0.7%
Total Operating Expenses	\$346,105,055	\$347,189,289	\$1,084,234	0.3%
Total Operating Revenues:				
Net Toll Revenue	\$658,083,535	\$664,078,628	\$5,995,093	0.9%
Concession Revenue	13,300,000	13,586,159	286,159	2.2%
Sundry, Interest & Special Hauling Revenue	17,815,000	18,772,526	957,526	5.4%
Total Operating Revenue	\$689,198,535	\$696,437,313	\$7,238,778	1.1%

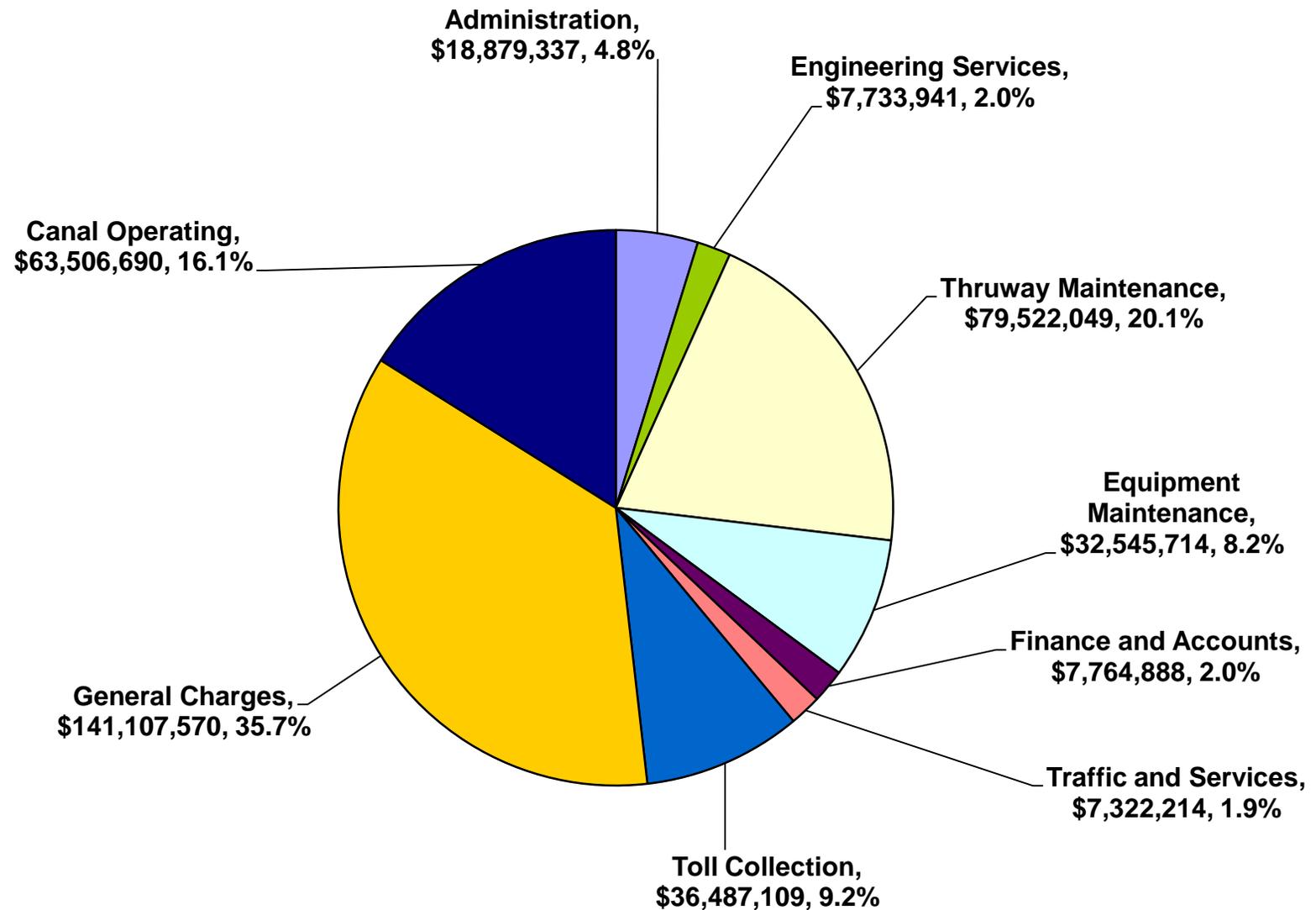
* Excludes unfunded OPEB (See Note D of Monthly Statement).

** Excludes unfunded OPEB (See Note D of Monthly Statement) and the Canal Development Fund.

2014 YTD Operating Expenses

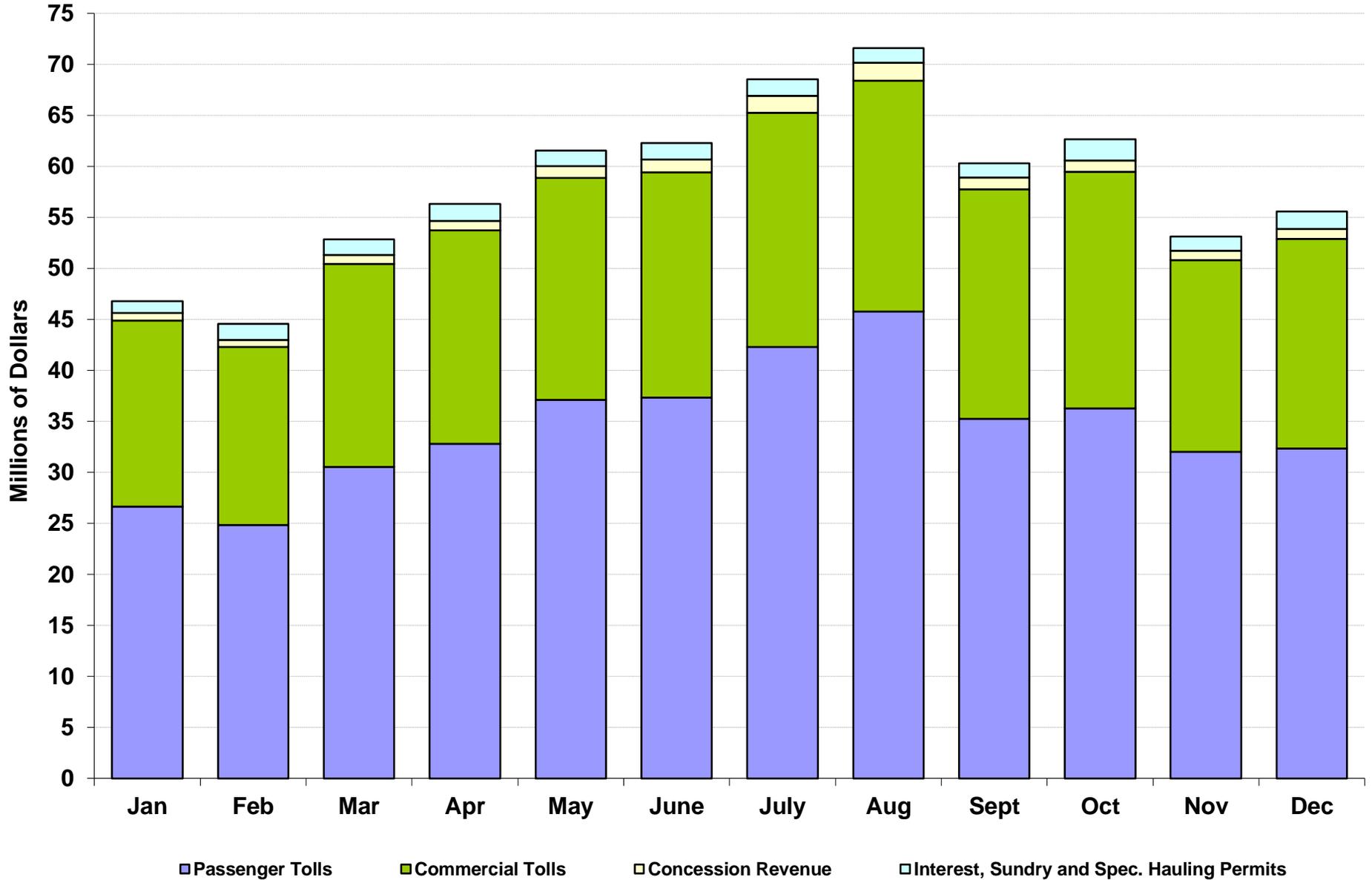


2014 YTD Operating Expenses

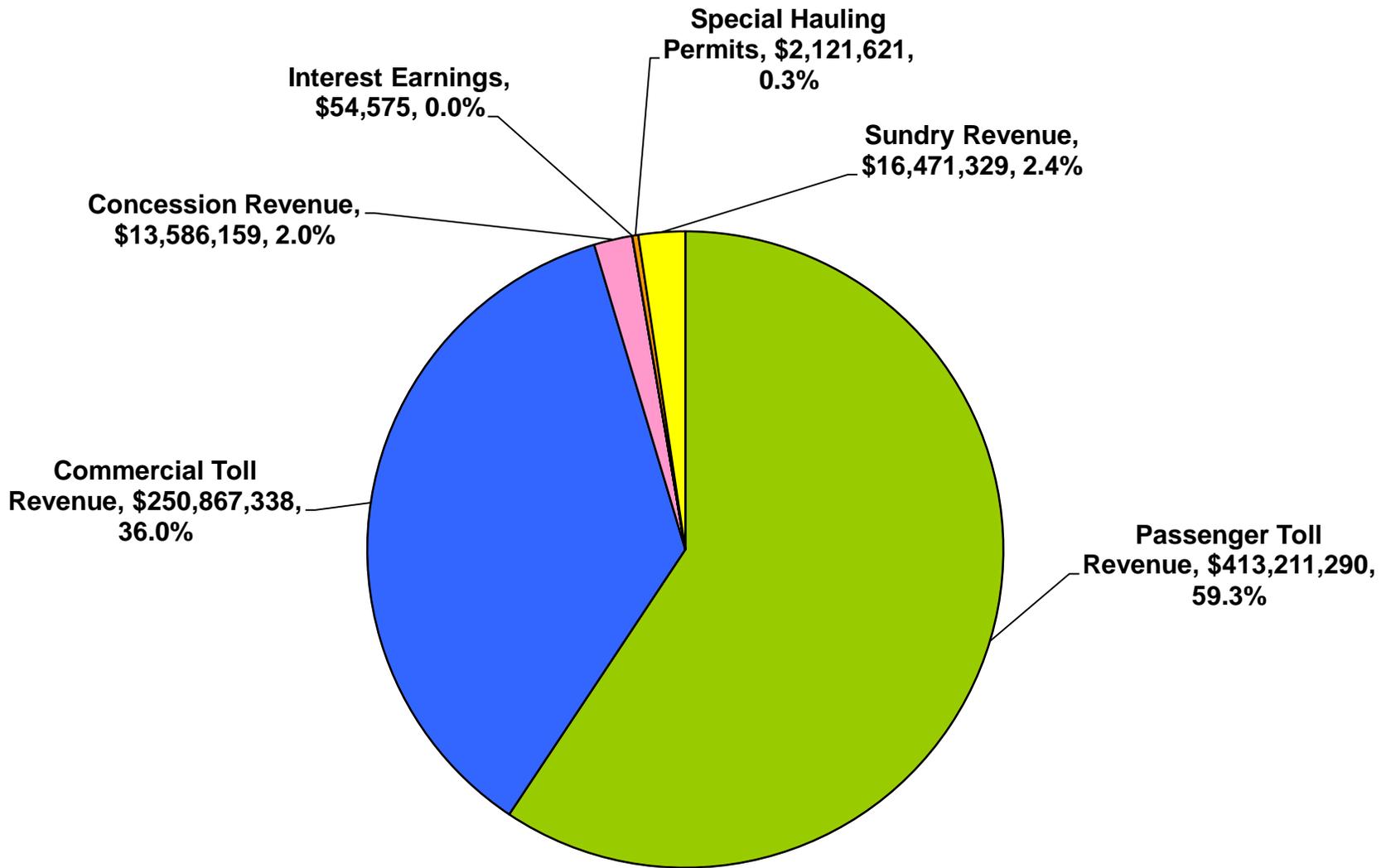


Note: General Charges and Canal Operating include unfunded OPEB (See Note D of Monthly Statement)

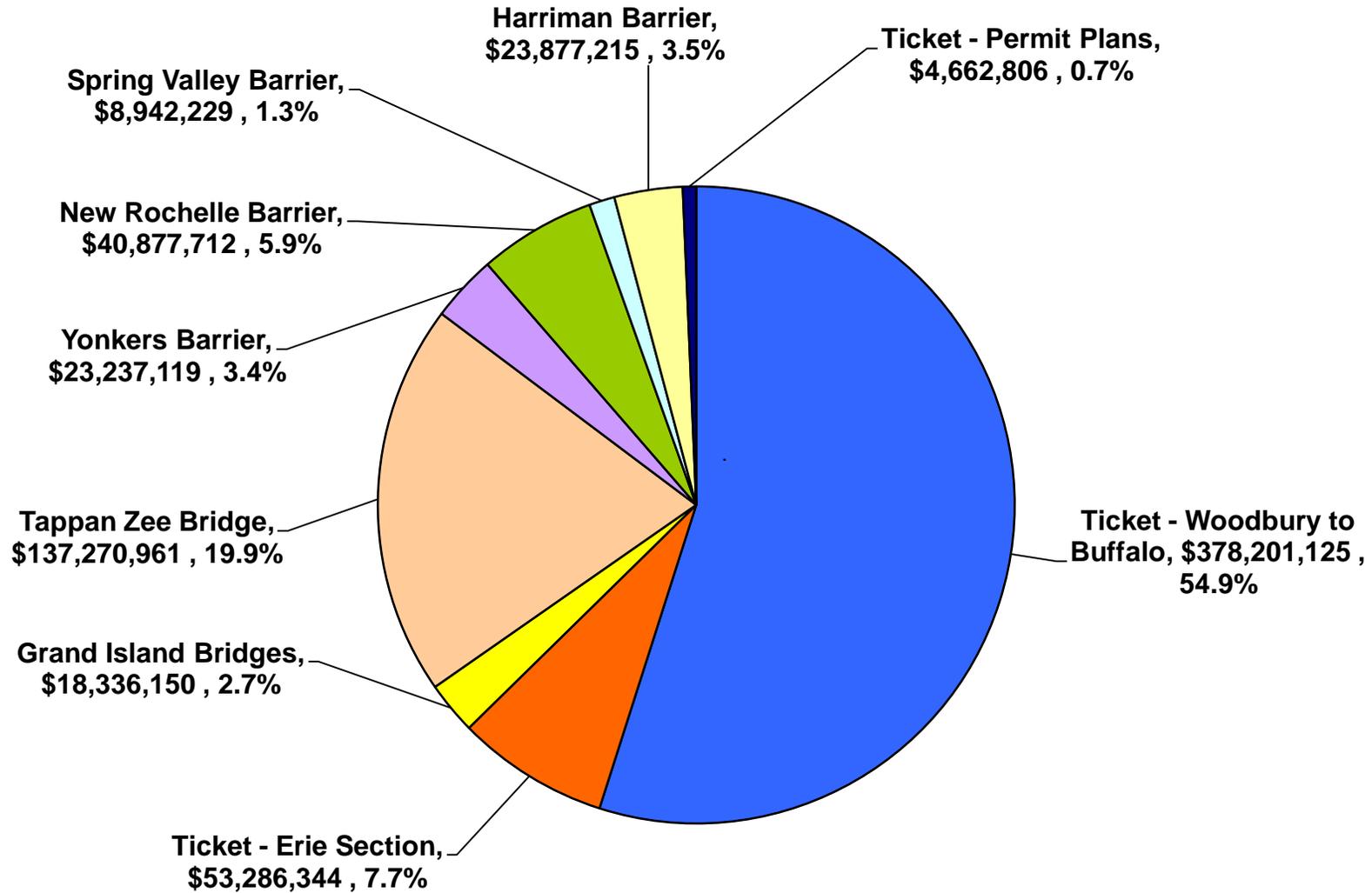
2014 YTD Operating Revenues



2014 YTD Operating Revenue

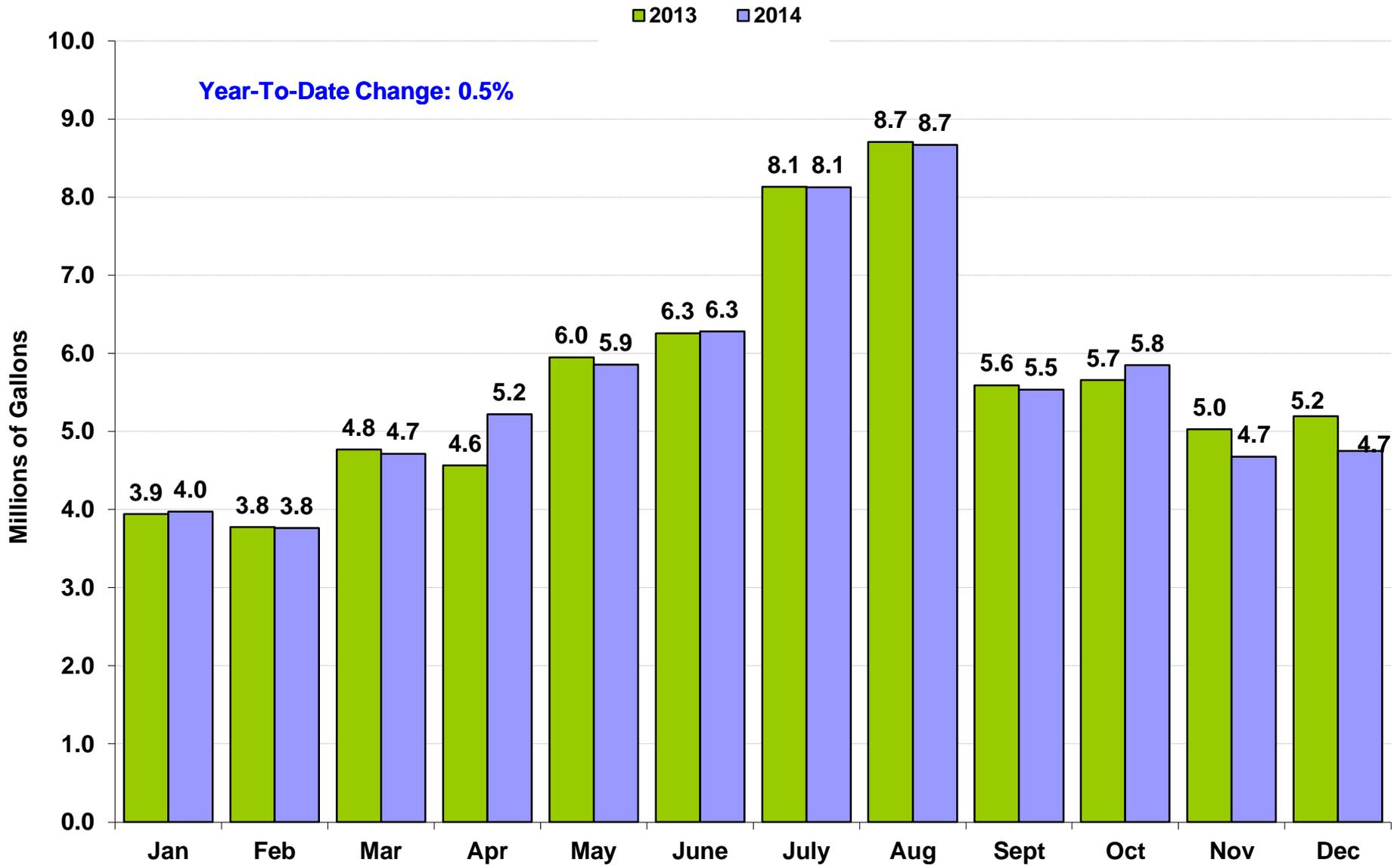


2014 YTD Toll Collections, By Location

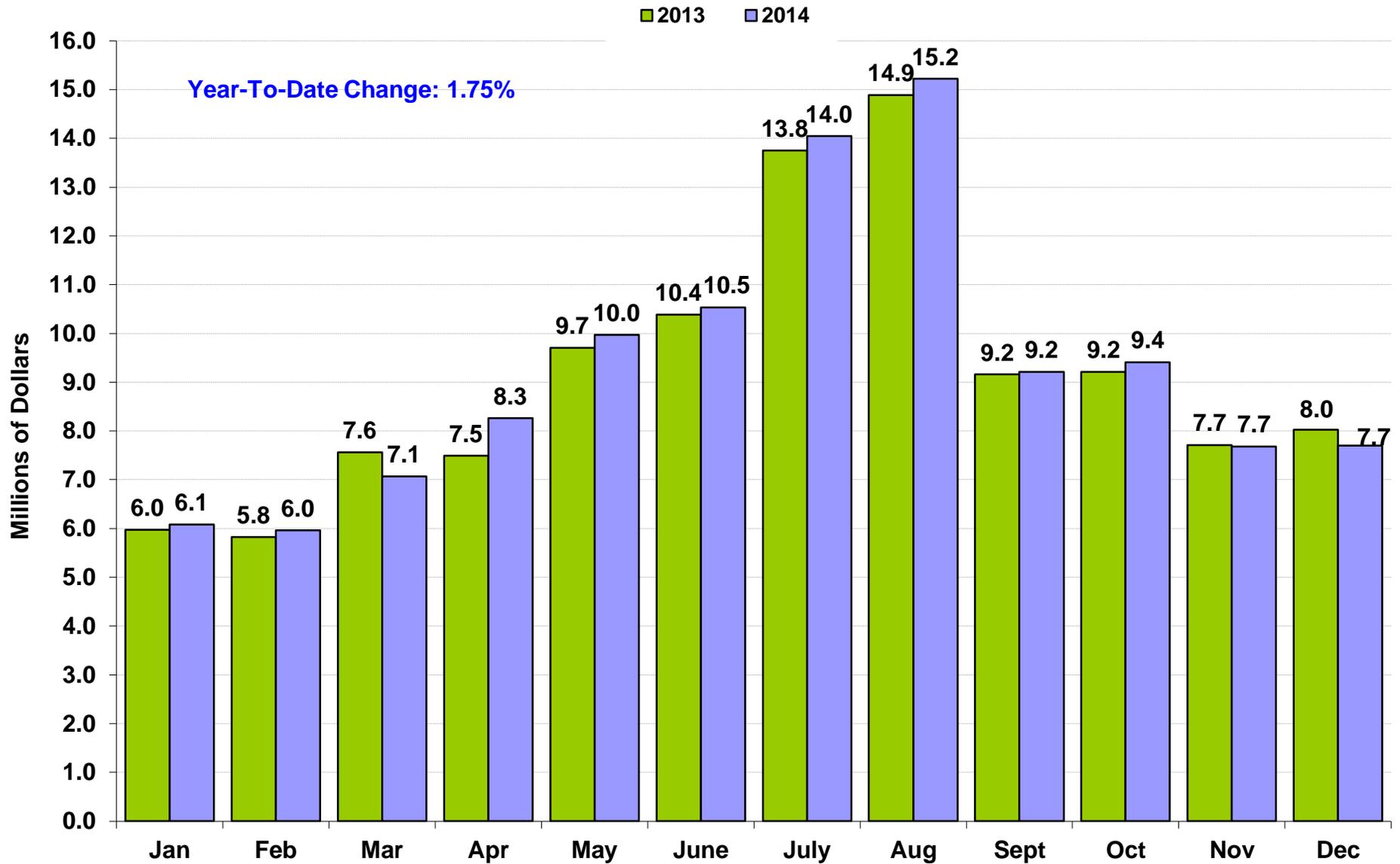


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

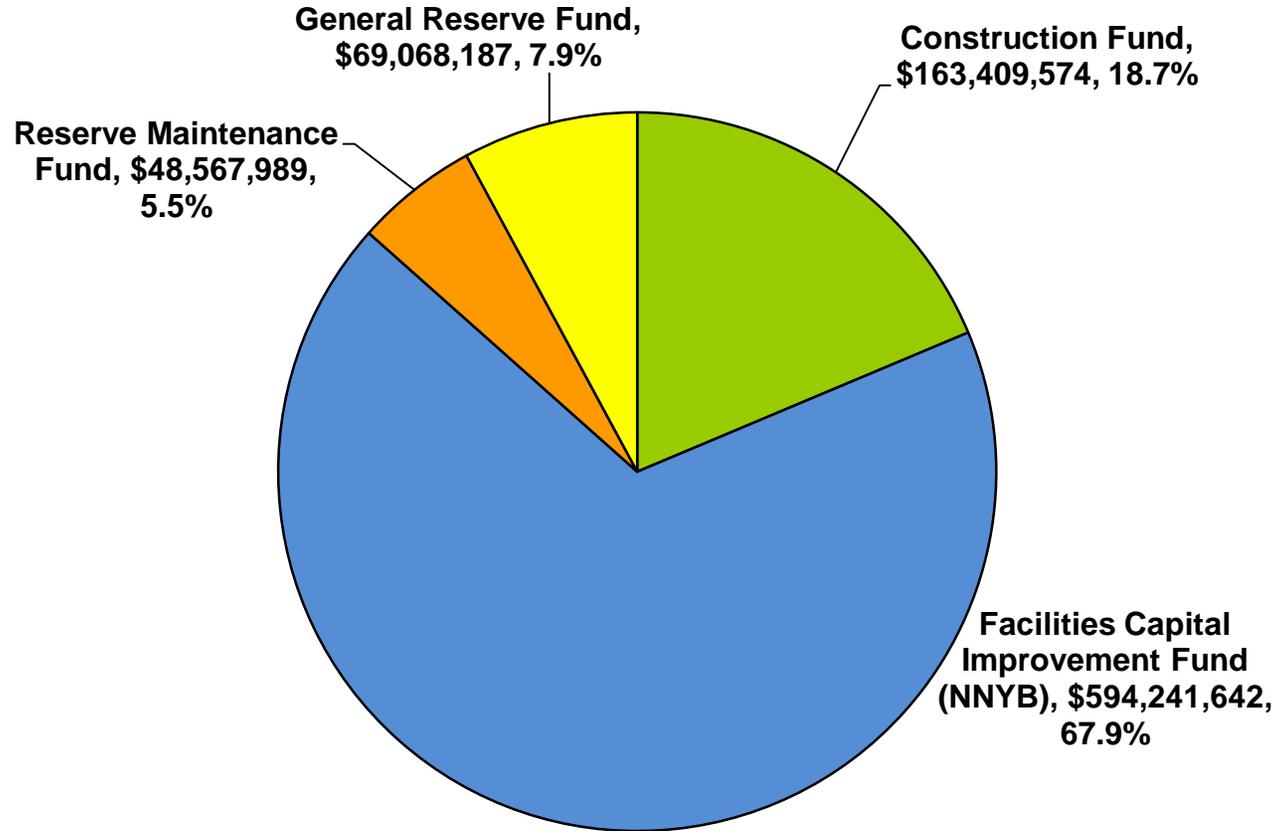


Thruway and Canal Capital Program

(Includes New NY Bridge Project)

2014 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$781.9 million



Note:

General Reserve Fund (Cash): Canal Equipment & Capital

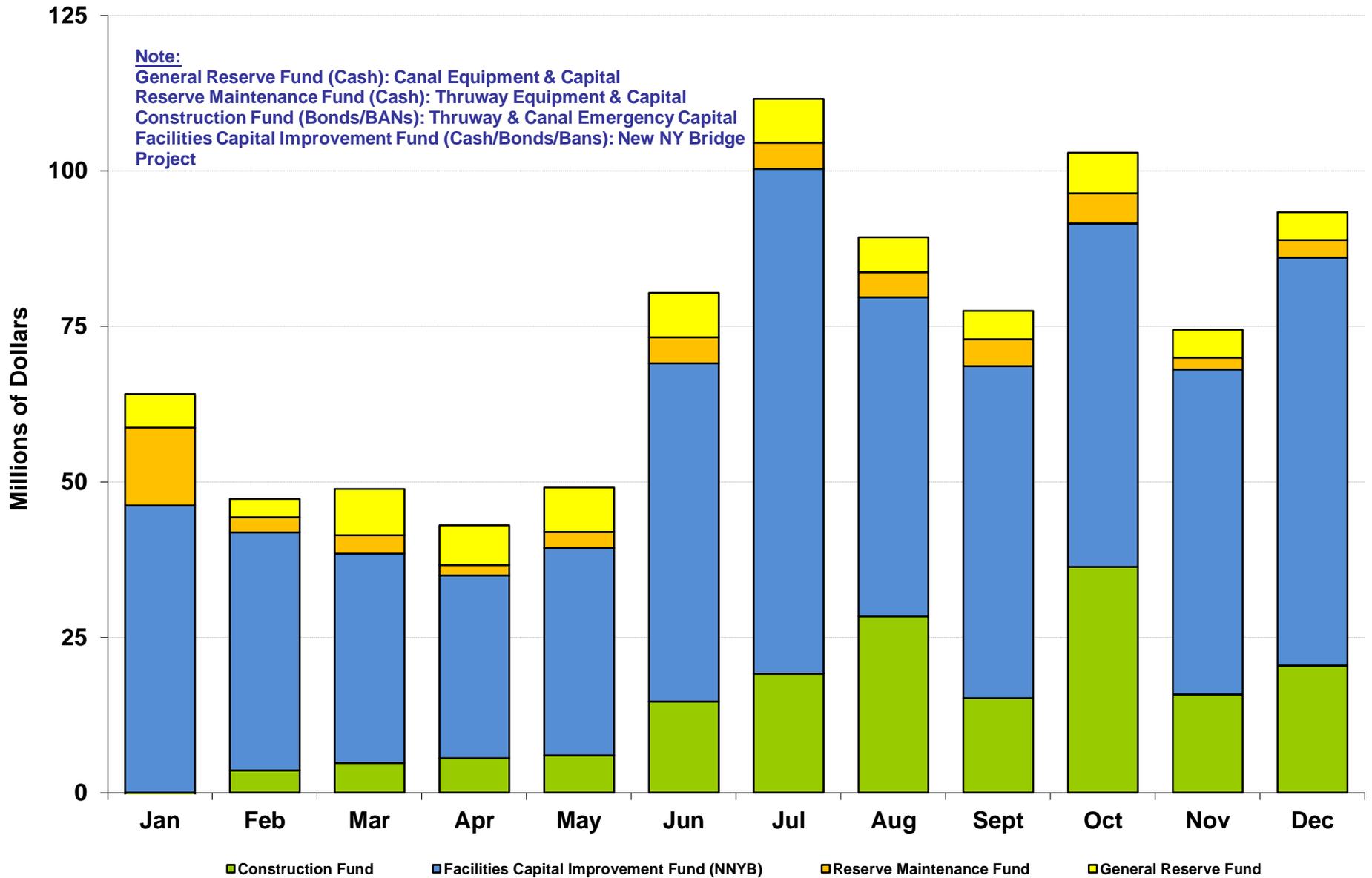
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds/BANs): Thruway & Canal Emergency Capital

Facilities Capital Improvement Fund (Cash/Bonds/Bans): New NY Bridge Project

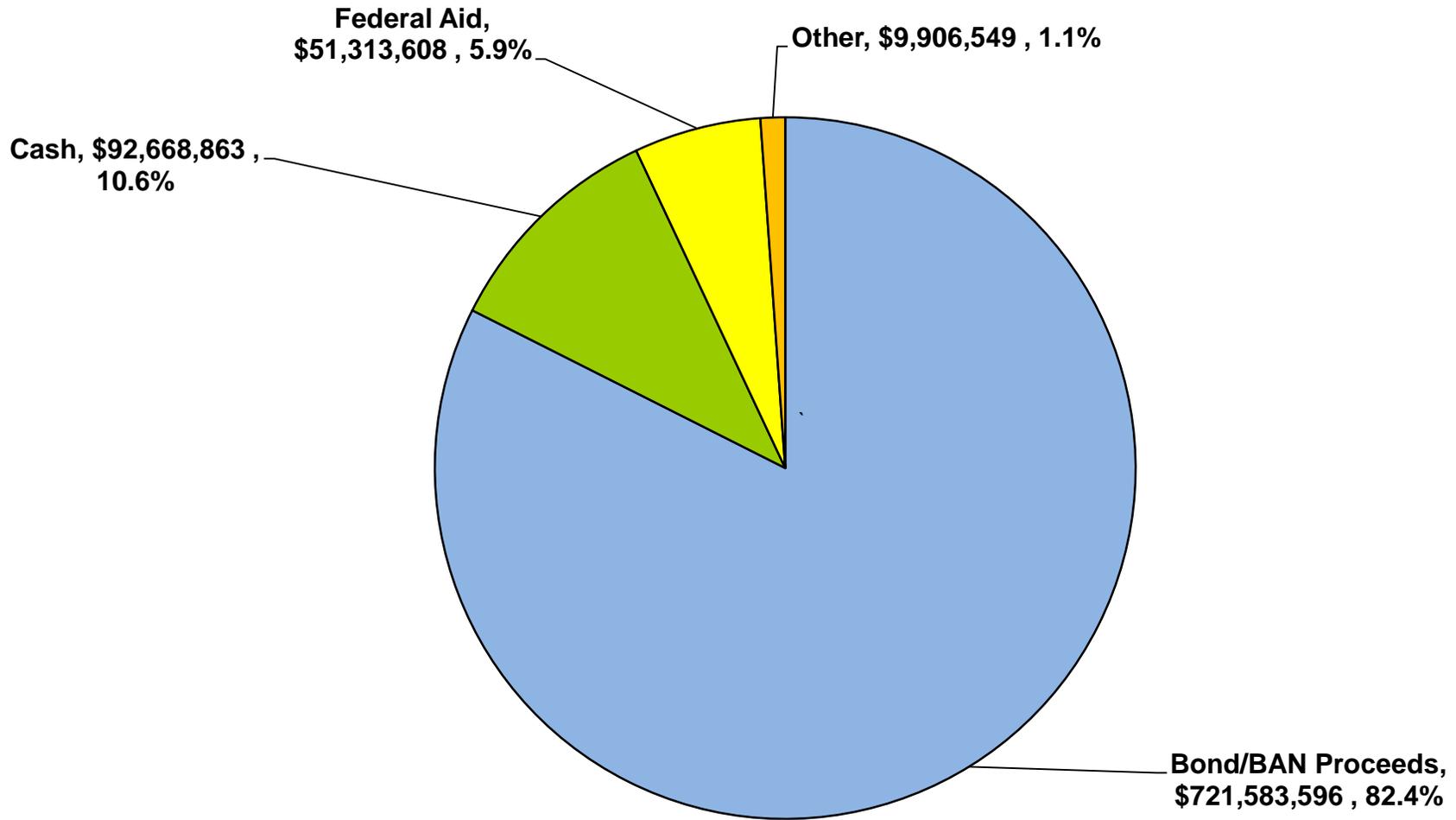
2014 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$781.9 million



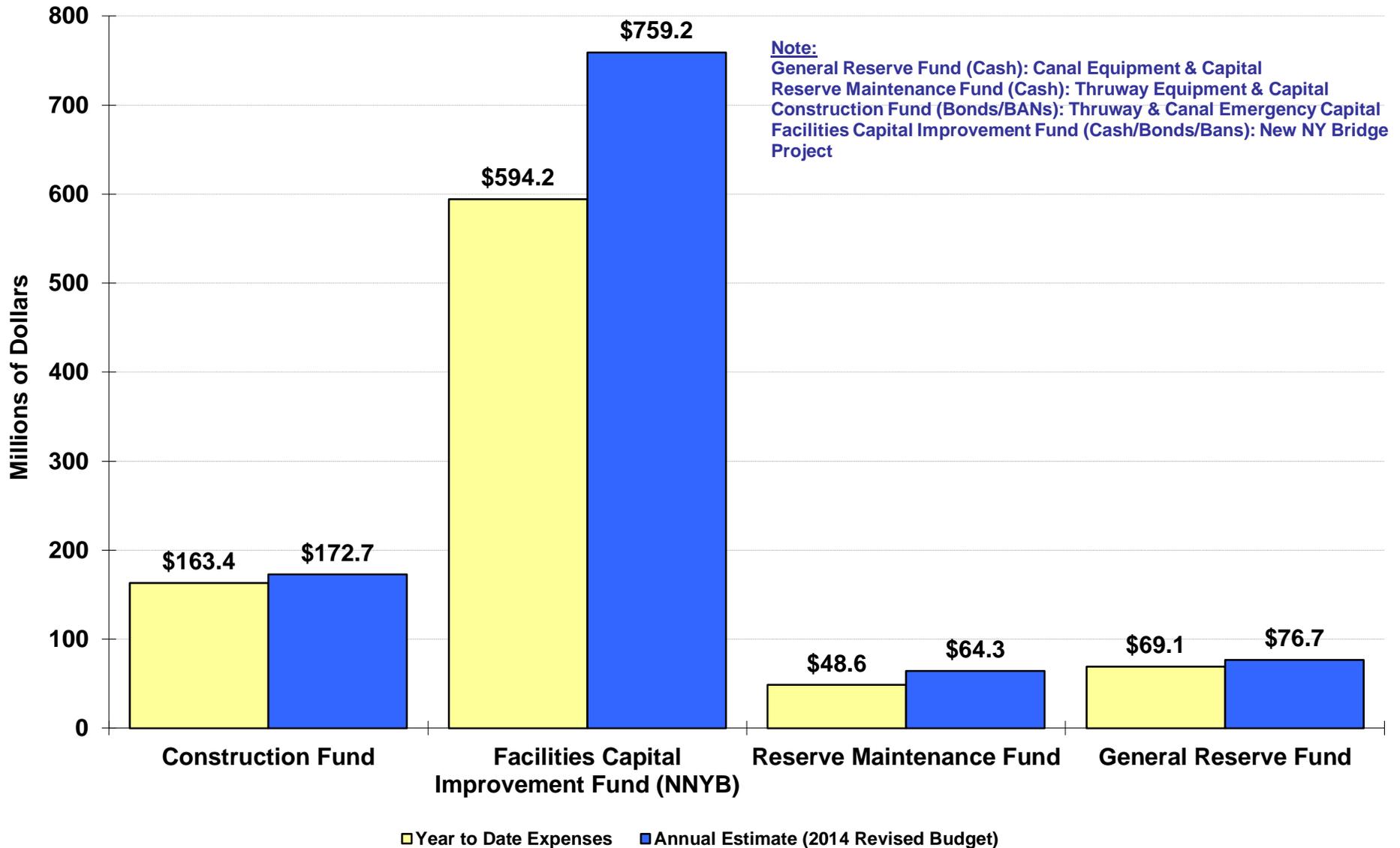
2014 YTD Capital Funding Sources

YTD Total Expenses = \$875.3 million

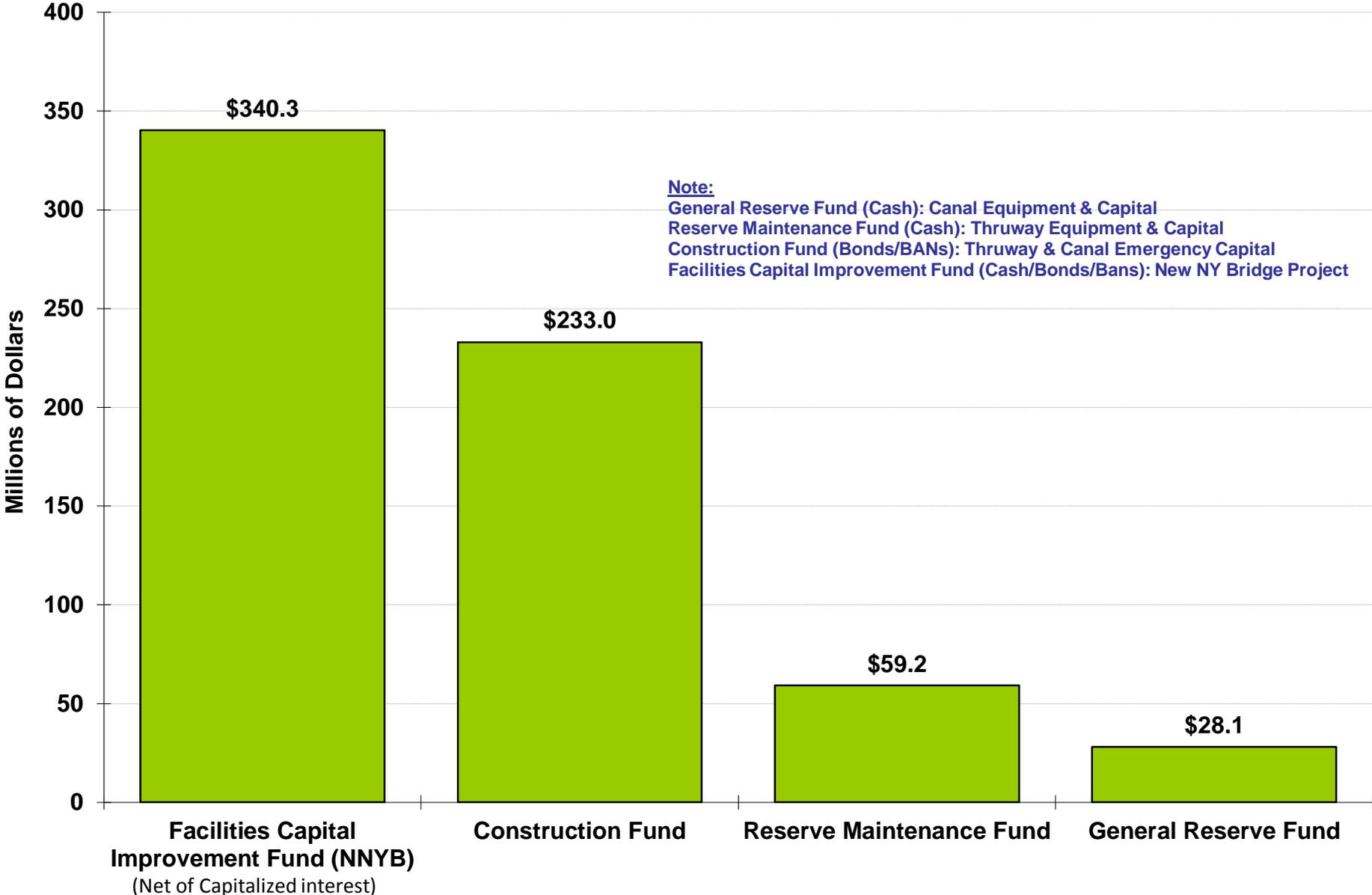


2014 YTD Capital Expenses, By Fund

YTD Total Expenses = \$781.9 million



2014 Capital Fund Balances at End of Month



Producer Price Inflation - Certain Construction Inputs

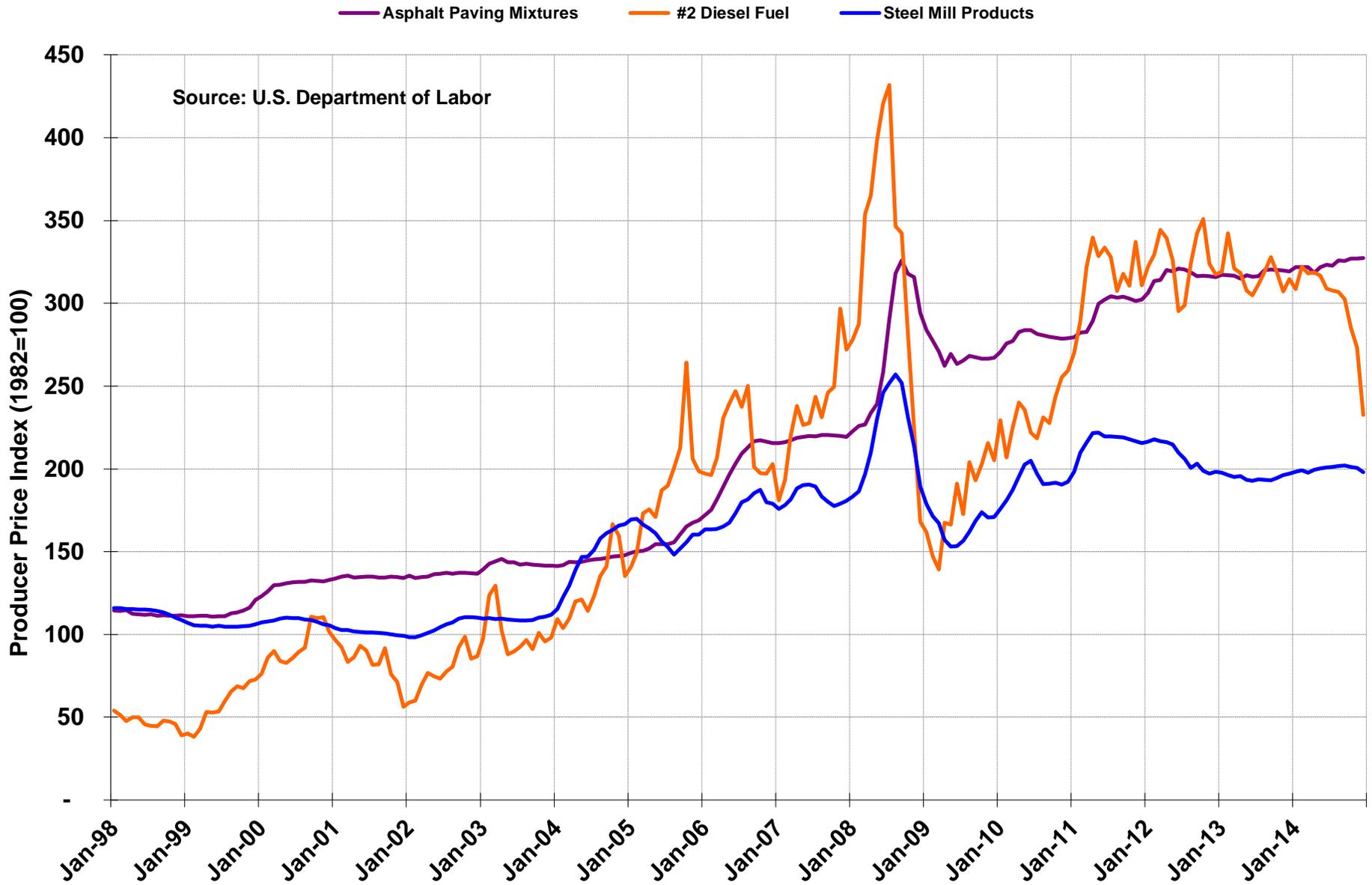
	Asphalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Constructio n Machinery and Equipment
1999	0.4%	21.0%	-7.5%	2.6%	1.5%	2.9%	1.4%
2000	15.4%	62.8%	2.9%	2.9%	0.0%	1.0%	1.0%
2001	3.3%	-10.6%	-6.5%	2.6%	-1.6%	-0.2%	0.3%
2002	1.1%	-6.6%	3.5%	0.6%	-2.9%	3.1%	1.3%
2003	4.7%	29.0%	4.5%	0.6%	-0.2%	1.3%	1.5%
2004	1.6%	27.5%	34.4%	4.9%	0.8%	0.9%	3.4%
2005	8.3%	47.5%	8.5%	9.9%	-2.0%	4.4%	6.2%
2006	27.8%	14.7%	9.1%	10.1%	-3.4%	4.1%	4.3%
2007	9.2%	8.5%	5.0%	4.3%	1.4%	4.8%	2.4%
2008	24.5%	38.0%	20.6%	3.5%	0.5%	2.8%	3.2%
2009	-1.3%	-44.4%	-25.1%	1.6%	4.0%	4.4%	3.0%
2010	3.9%	29.0%	16.0%	-1.6%	1.0%	2.9%	0.2%
2011	6.0%	35.8%	12.8%	0.1%	0.8%	2.2%	3.1%
2012	6.9%	3.1%	-3.8%	2.0%	3.5%	2.9%	4.1%
2013	0.4%	-2.6%	-6.3%	2.8%	1.8%	1.7%	2.6%
2014 YTD	-5.6%	-37.0%	21259.3%	3.9%	2.5%	2.0%	1.7%

Source: U.S. Department of Labor.

www.bls.gov/ppi

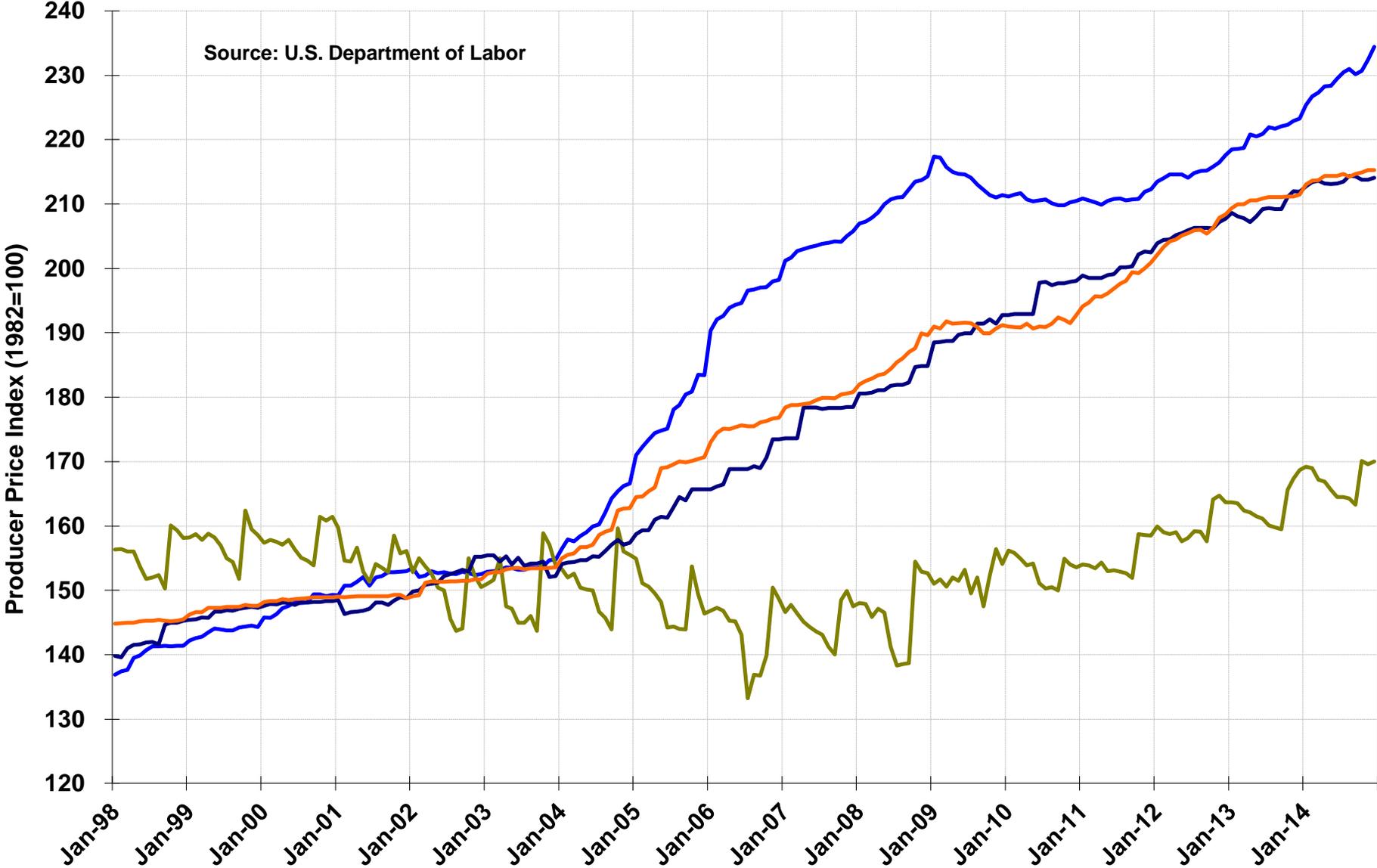
Producer Price Index							
	Asphalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Constructio n Machinery and Equipment
1998	112.5	47.4	113.8	140.0	155.2	142.4	145.2
1999	113.0	57.3	105.3	143.7	157.5	146.6	147.2
2000	130.4	93.3	108.4	147.8	157.6	148.0	148.6
2001	134.6	83.4	101.3	151.7	155.0	147.7	149.1
2002	136.2	77.9	104.8	152.7	150.5	152.2	151.1
2003	142.6	100.5	109.5	153.6	150.2	154.2	153.3
2004	144.9	128.2	147.2	161.2	151.3	155.7	158.5
2005	156.9	189.1	159.7	177.2	148.4	162.5	168.3
2006	200.5	217.0	174.2	195.1	143.4	169.1	175.4
2007	218.9	235.5	182.9	203.5	145.3	177.2	179.6
2008	272.4	324.9	220.6	210.6	146.0	182.2	185.4
2009	269.0	180.6	165.2	214.0	151.8	190.3	191.0
2010	279.4	232.9	191.7	210.6	153.3	195.7	191.4
2011	296.1	316.2	216.2	210.9	154.6	200.0	197.4
2012	316.5	326.1	208.0	215.0	160.1	205.8	205.4
2013	317.9	317.7	195.0	221.0	162.9	209.3	210.7
2014	300.1	200.1	41640.0	229.6	167.0	213.6	214.4

Producer Prices: Construction Inputs



Producer Prices: Construction Inputs

- Concrete Products
- Heavy Trucks
- Light Trucks
- Const. Machinery & Equipment



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2013	2014	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	125,124,701	126,694,838	1,570,137	1.3%
Erie Section	20,124,248	20,336,298	212,050	1.1%
Total Ticket System	145,248,949	147,031,136	1,782,187	1.2%
Bridges and Barriers				
Grand Island South	12,712,537	12,660,822	(51,715)	-0.4%
Grand Island North	10,285,206	10,224,227	(60,979)	-0.6%
Tappan Zee	25,065,142	25,285,082	219,940	0.9%
Yonkers	16,923,102	17,395,991	472,889	2.8%
New Rochelle (I-95)	19,819,875	19,801,570	(18,305)	-0.1%
Spring Valley (Commercial Only)	1,429,750	1,454,032	24,282	1.7%
Harriman	18,300,685	18,406,890	106,205	0.6%
Total Bridges and Barriers	104,536,297	105,228,614	692,317	0.7%
Total Trips	249,785,246	252,259,750	2,474,504	1.0%
Non-Revenue Trips	1,417,227	1,460,280	43,053	3.0%
Total Revenue Trips	248,368,019	250,799,470	2,431,451	1.0%

Revenue Trips - Type	2013	2014	Change	
Passenger	222,611,926	224,182,896	1,570,970	0.7%
Commercial	25,756,093	26,616,574	860,481	3.3%
Total Revenue Trips	248,368,019	250,799,470	2,431,451	1.0%

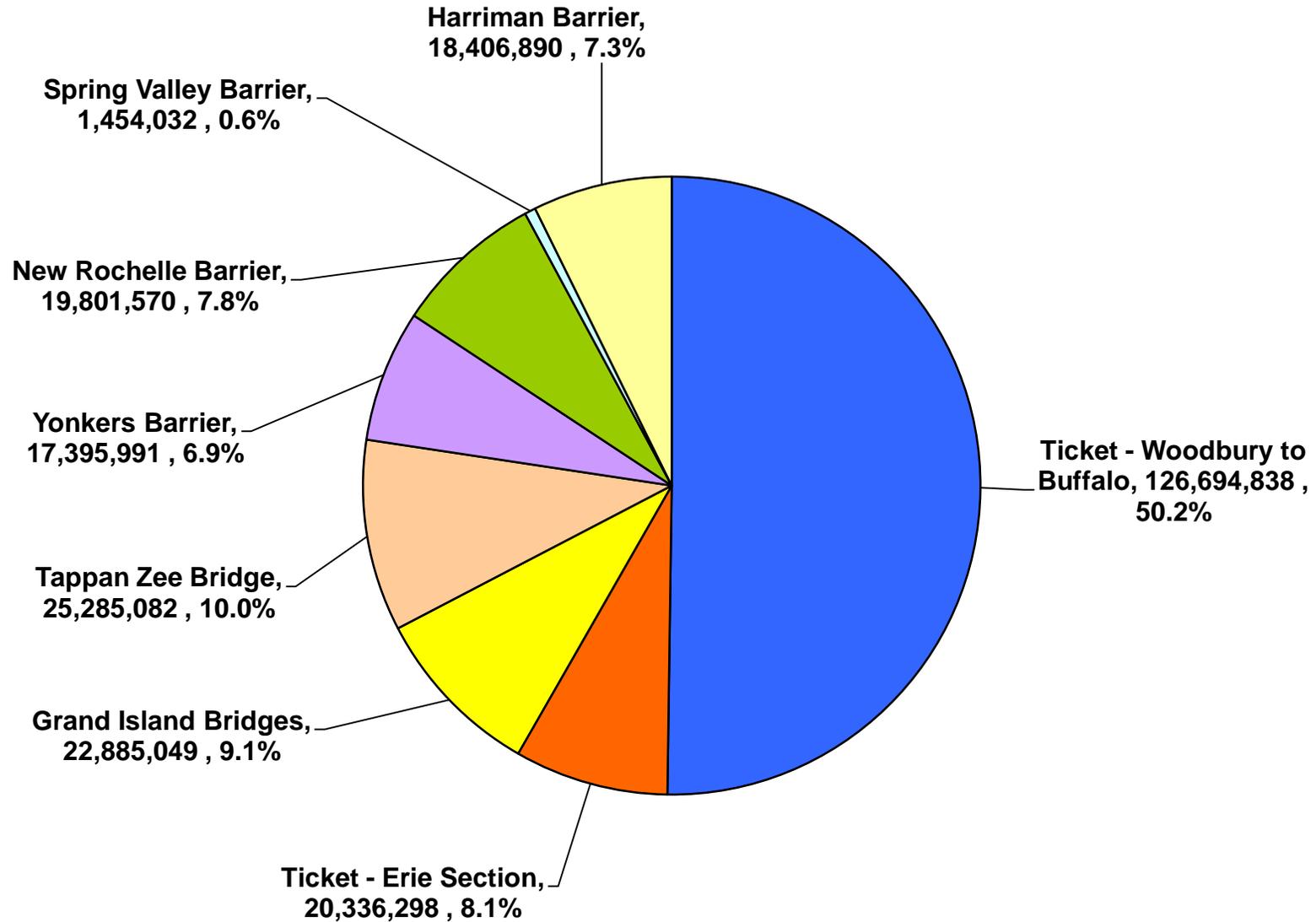
Miles Traveled - Revenue Trips

Toll Ticket System	5,710,677,991	5,779,439,197	68,761,206	1.2%
NY Division Bridge/Barriers	1,451,722,402	1,461,470,078	9,747,676	0.7%
Williamsville-Lackawanna	353,063,148	354,249,274	1,186,126	0.3%
Grand Island Bridges	229,182,390	227,993,820	(1,188,570)	-0.5%
Total Revenue Trip Miles	7,744,645,931	7,823,152,369	78,506,438	1.0%

Average Trip Length (Miles) - All Trips - Ticketed System

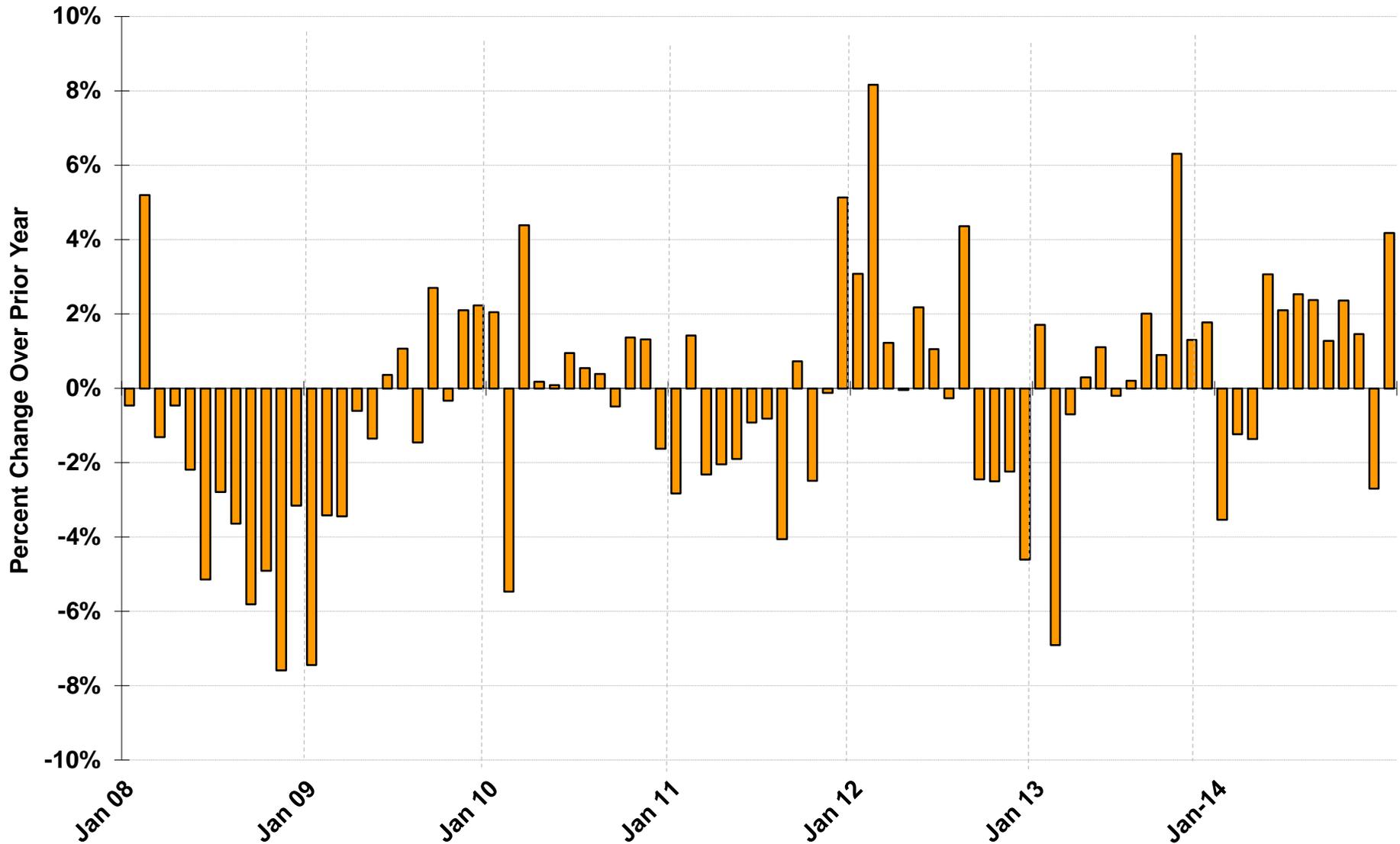
Passenger	37.14	37.01	(0.13)	-0.4%
Commercial	59.42	60.04	0.62	1.0%
Overall	39.61	39.61	0.00	0.0%

2014 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

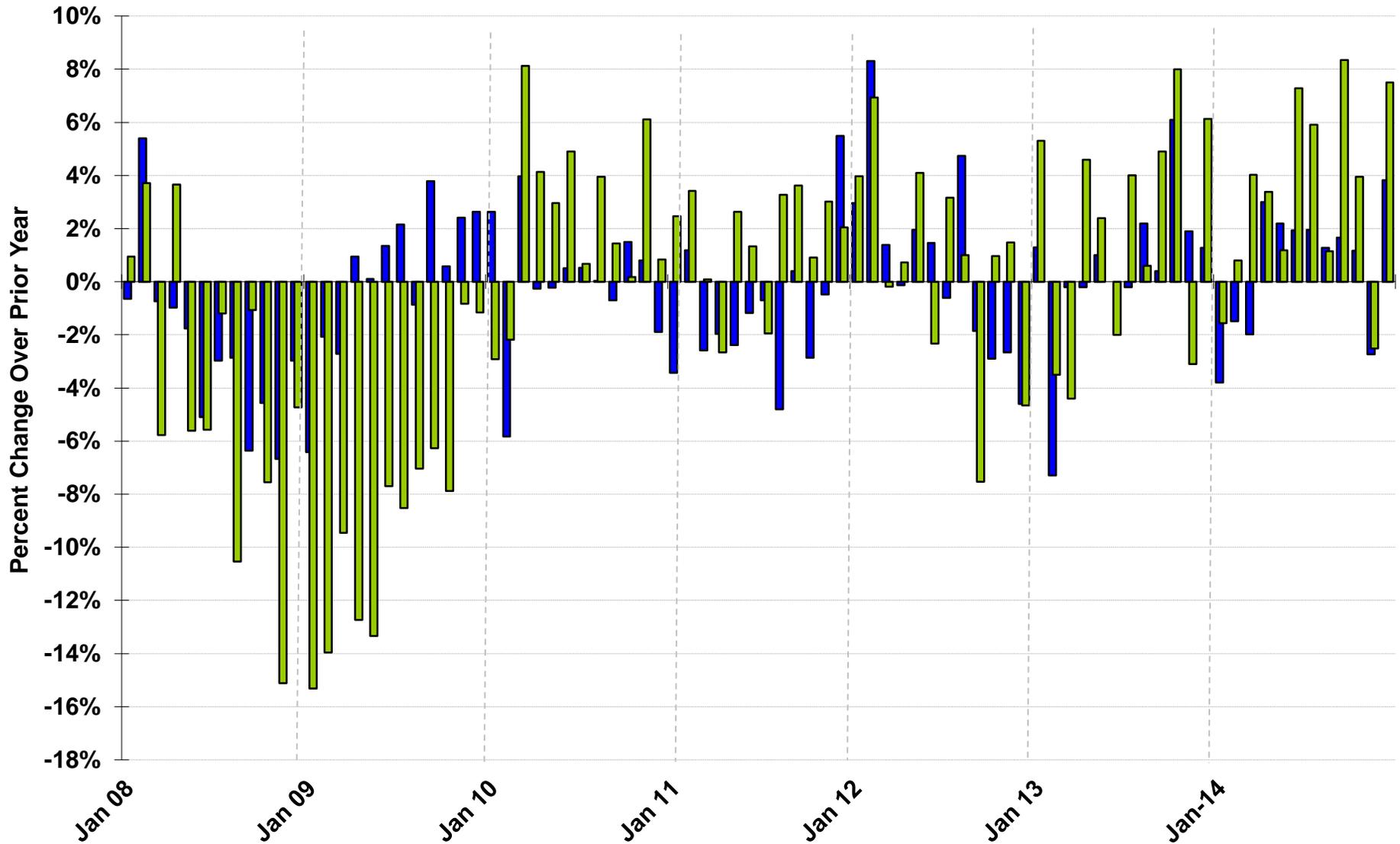
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

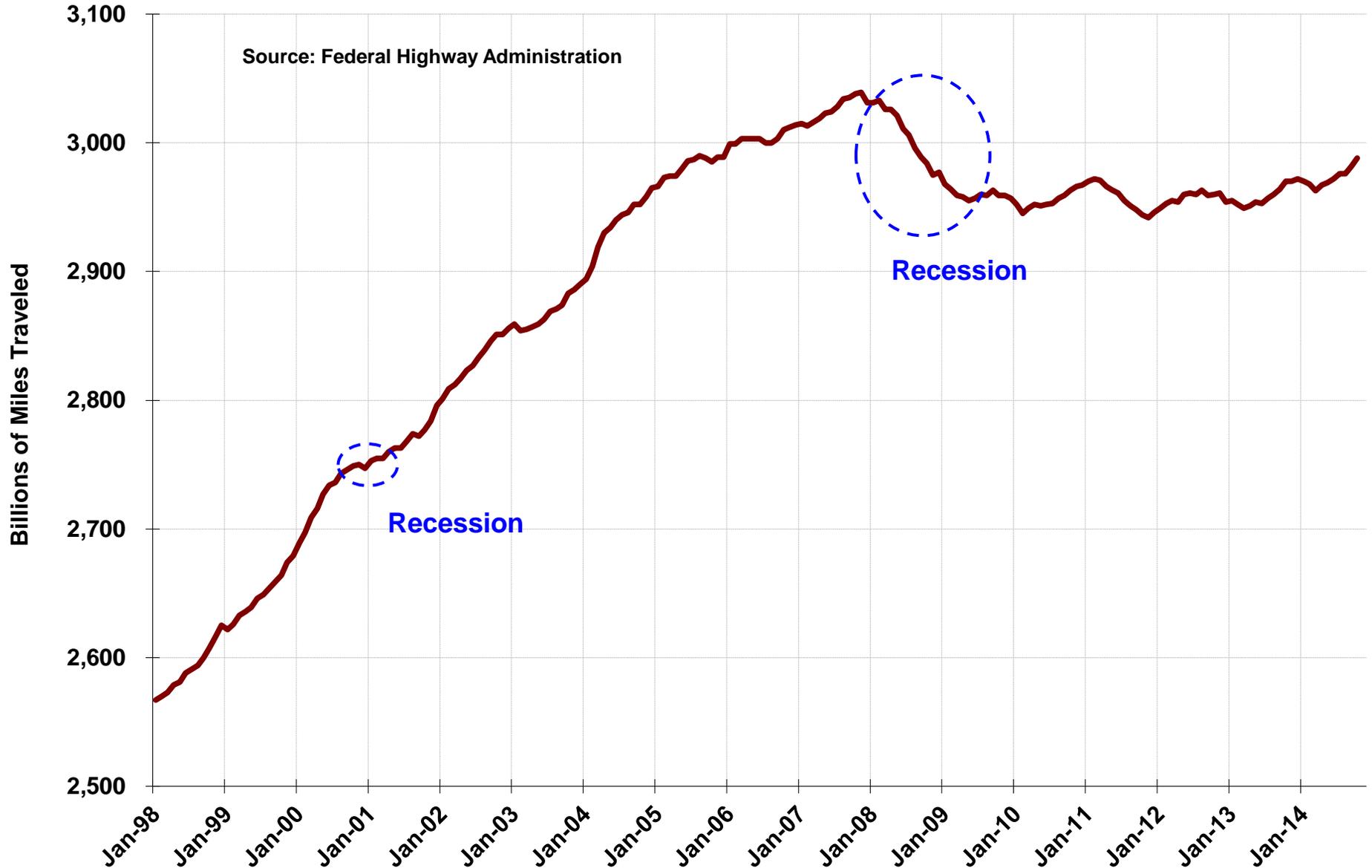
■ Passenger ■ Commercial



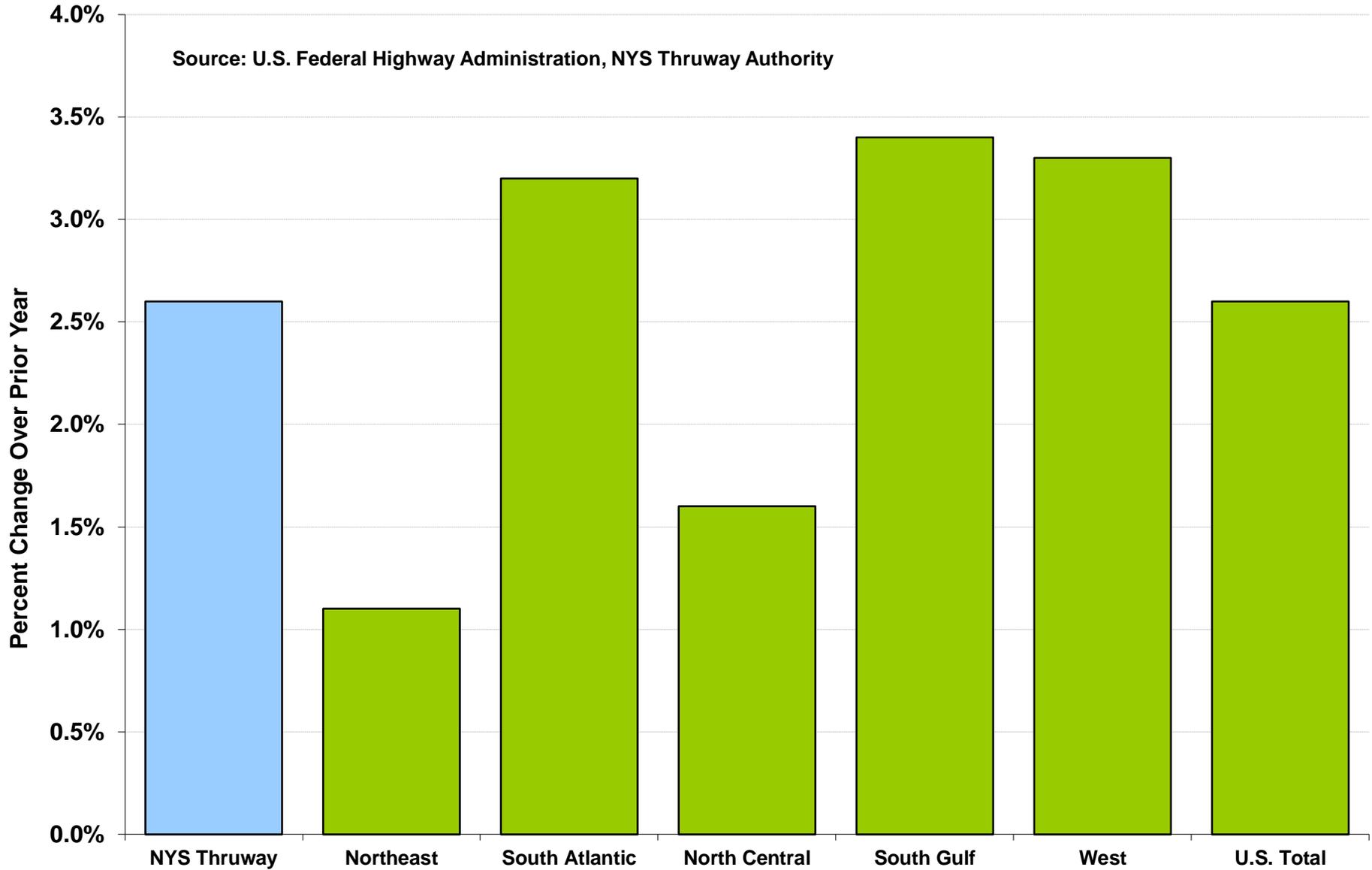
U.S. Traffic Information

Miles Traveled - All U.S. Roads & Highways

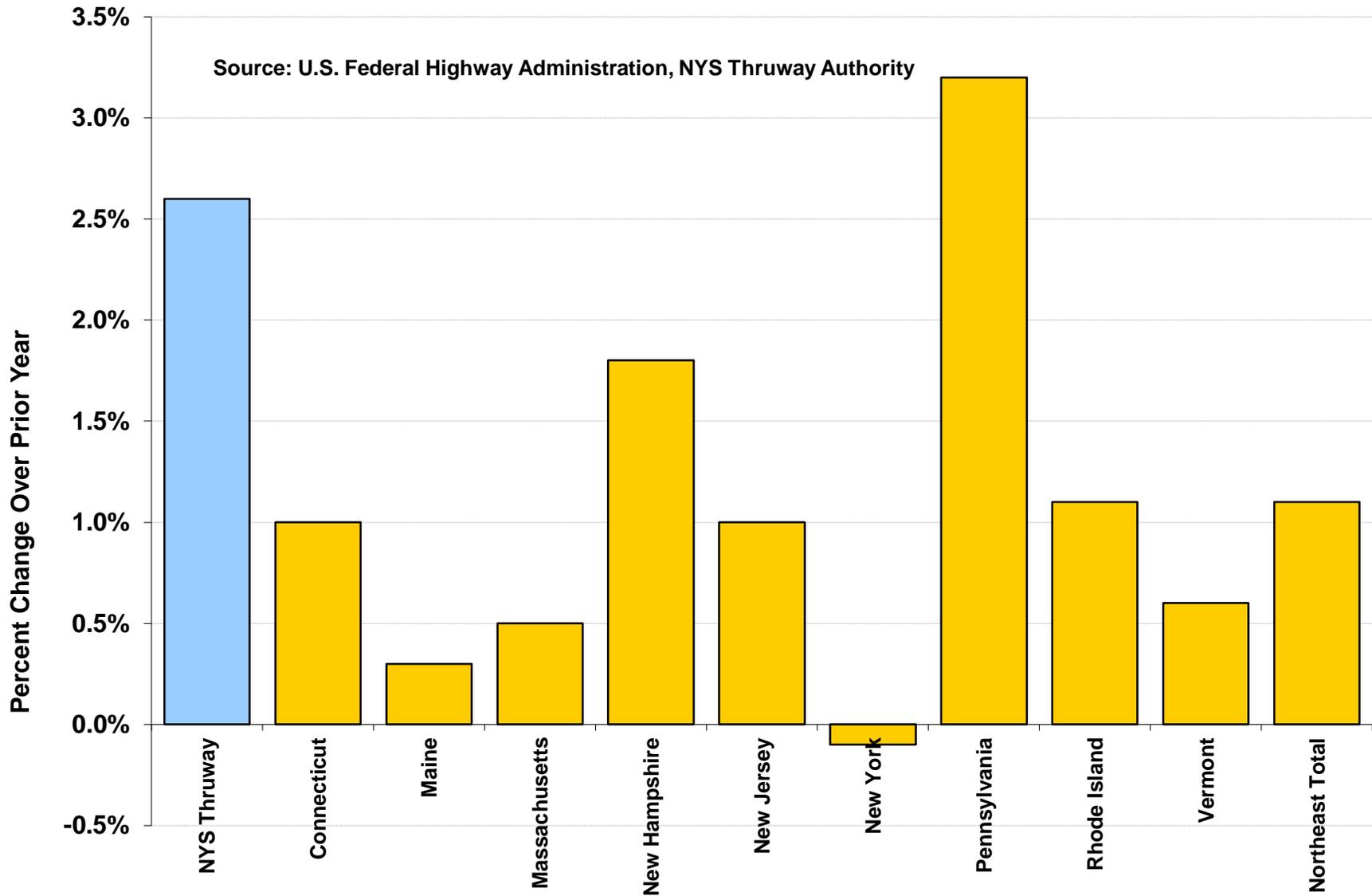
Twelve Month Moving Average



Percent Change in Miles Traveled in the U.S. (All Roads vs. Thruway - October)

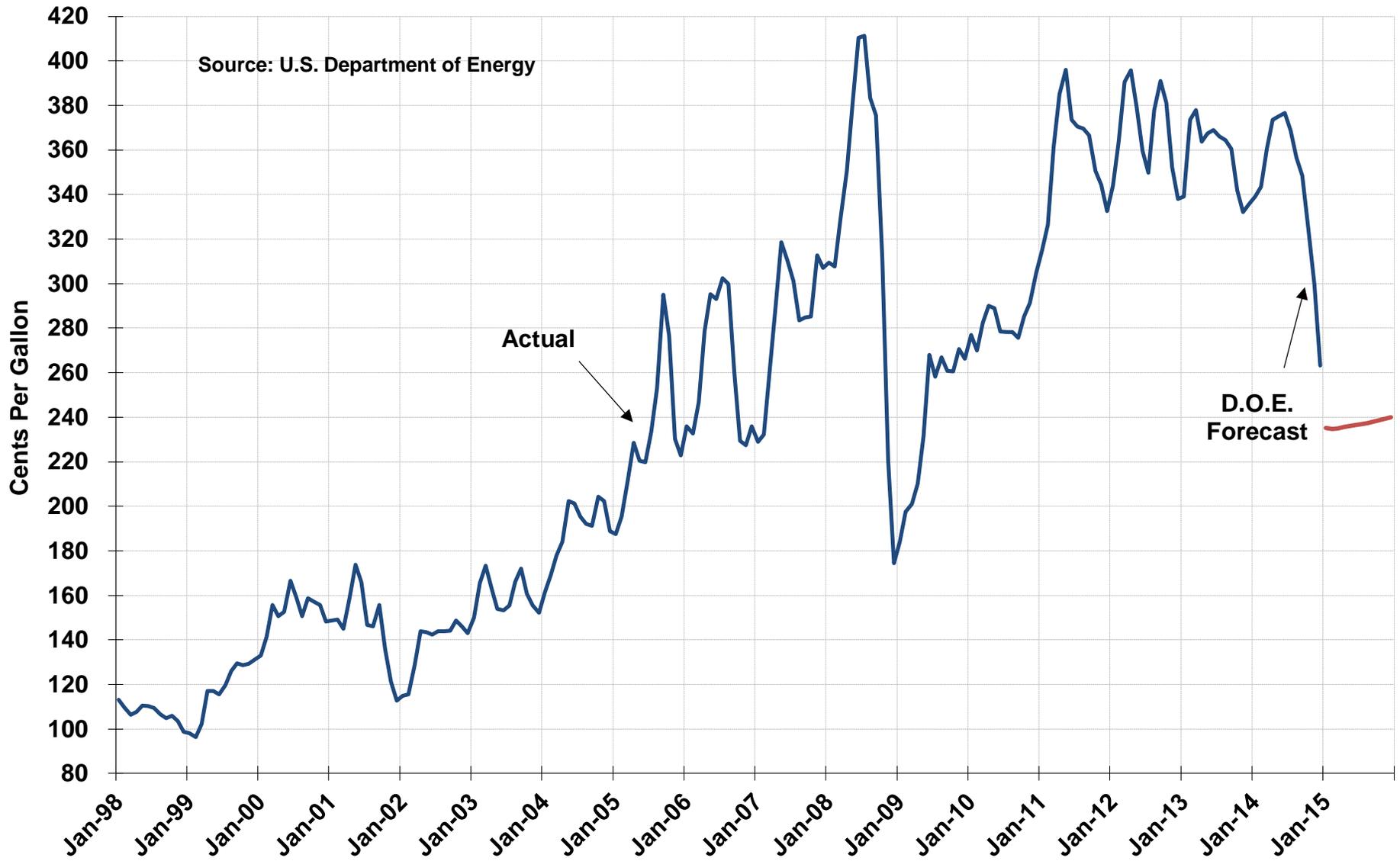


Percent Change in Miles Traveled in the Northeast (All Roads vs. Thruway - October)

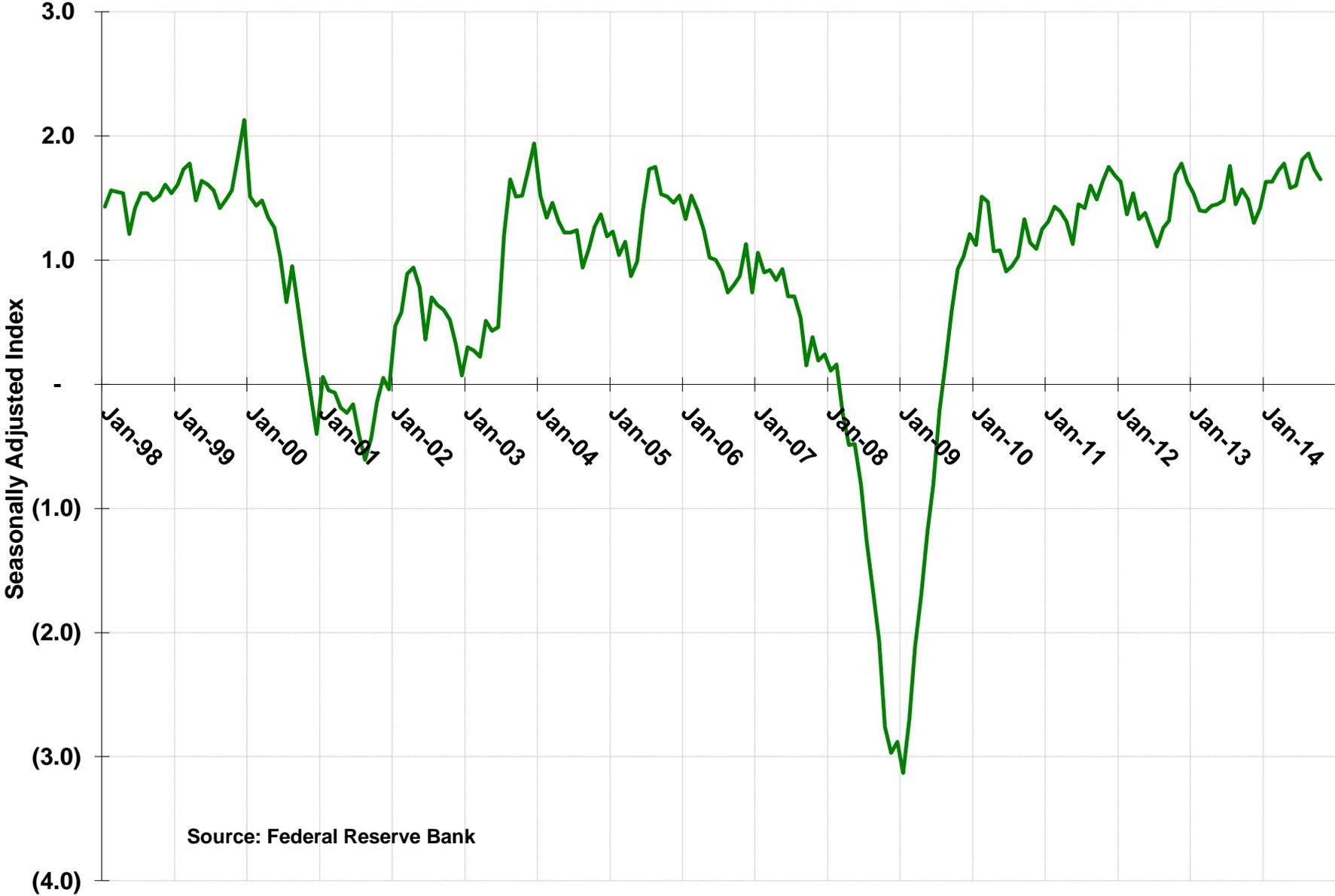


Economic Data

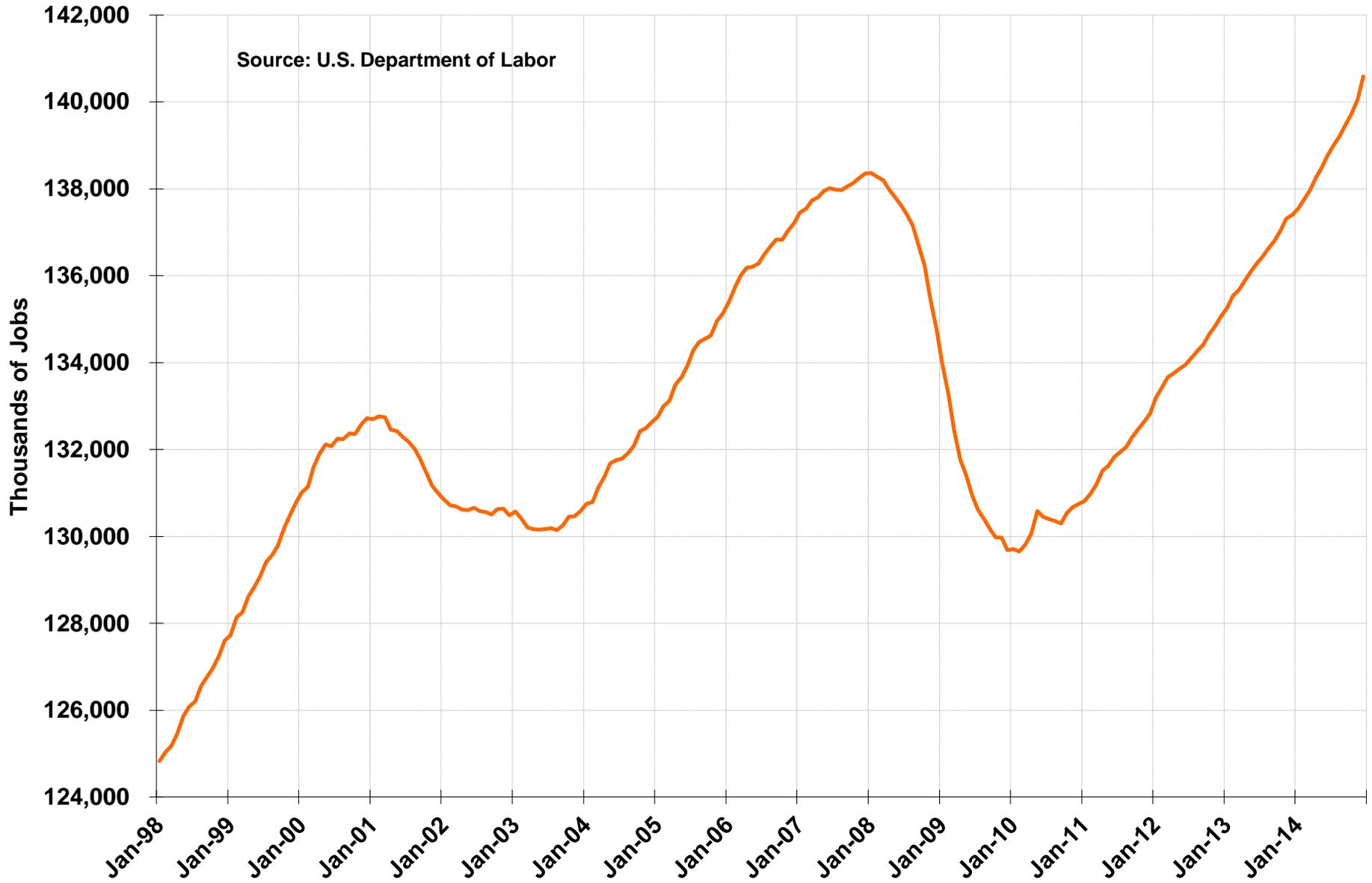
Average Retail Price of Gasoline in U.S. All Grades



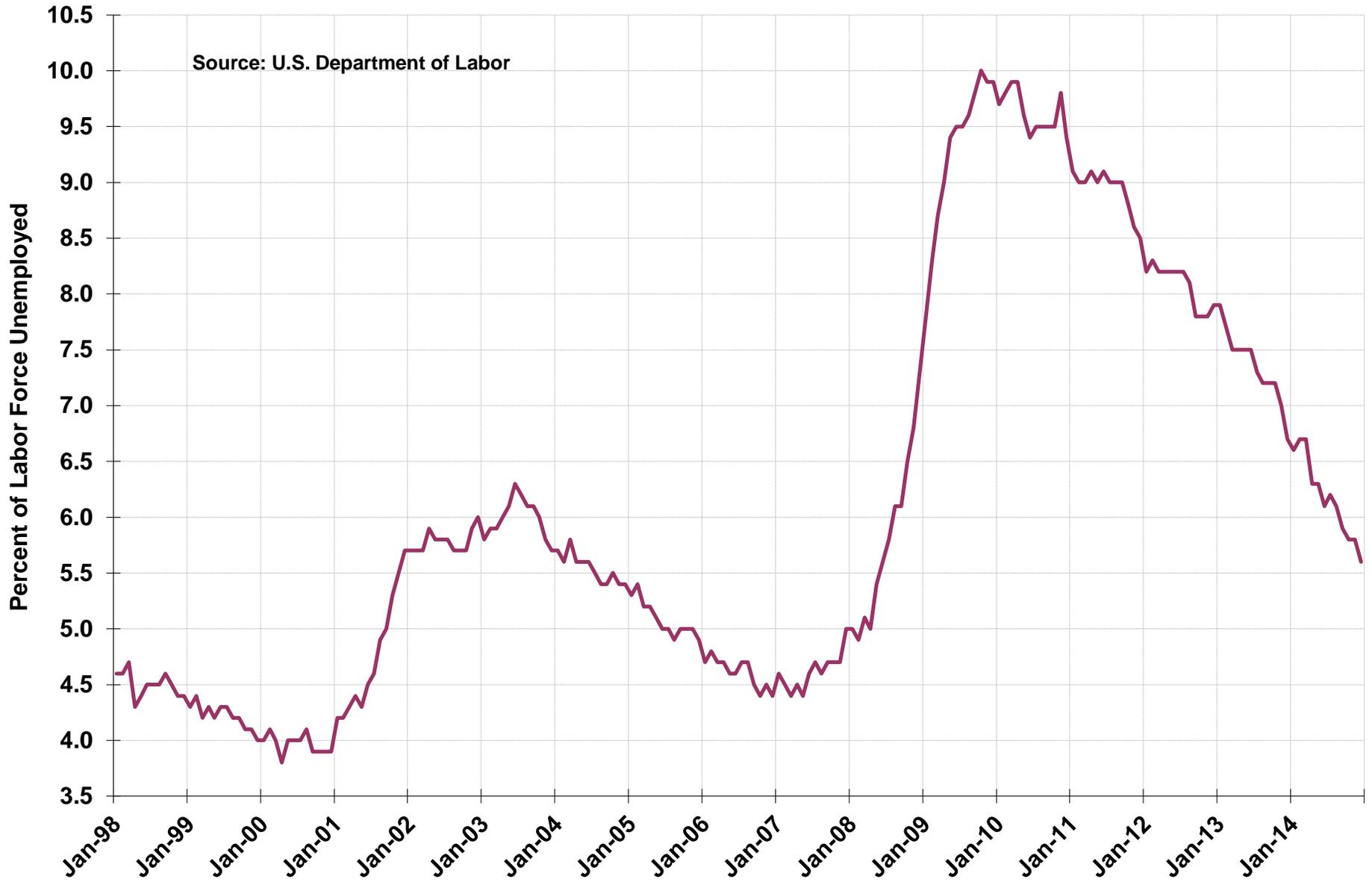
Index of Leading Economic Indicators



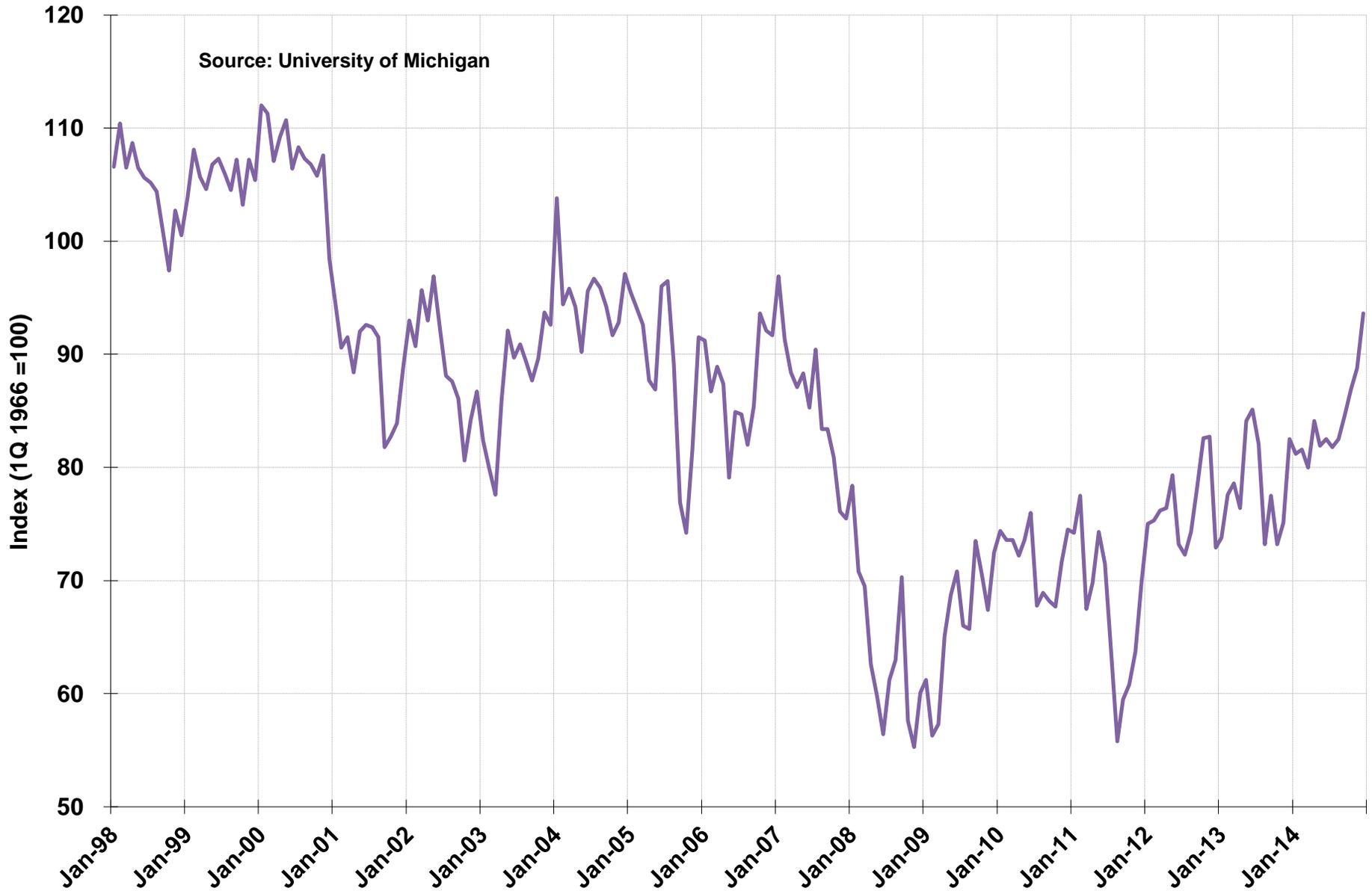
U.S. Non-Agricultural Jobs



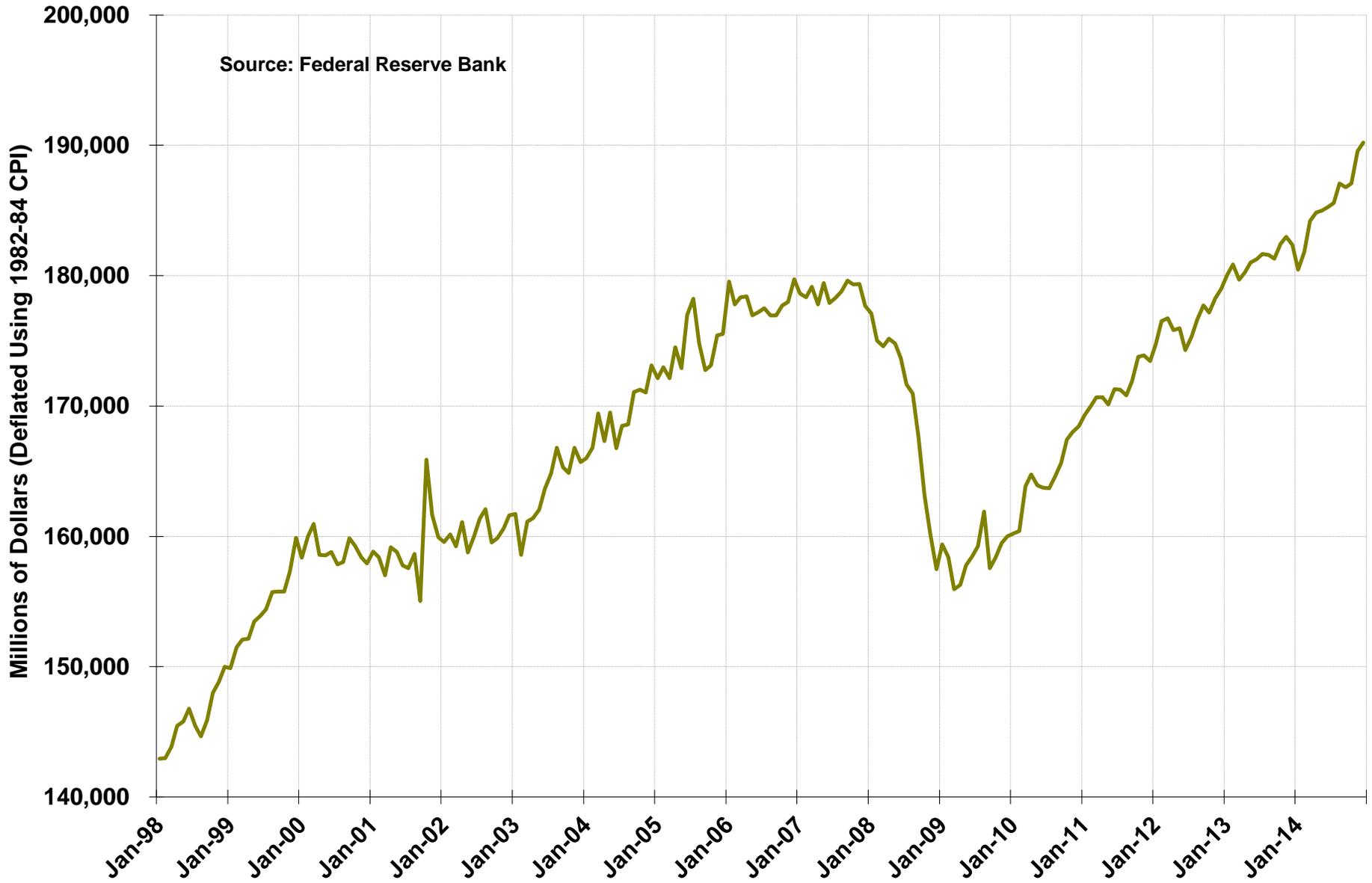
U.S. Unemployment Rate



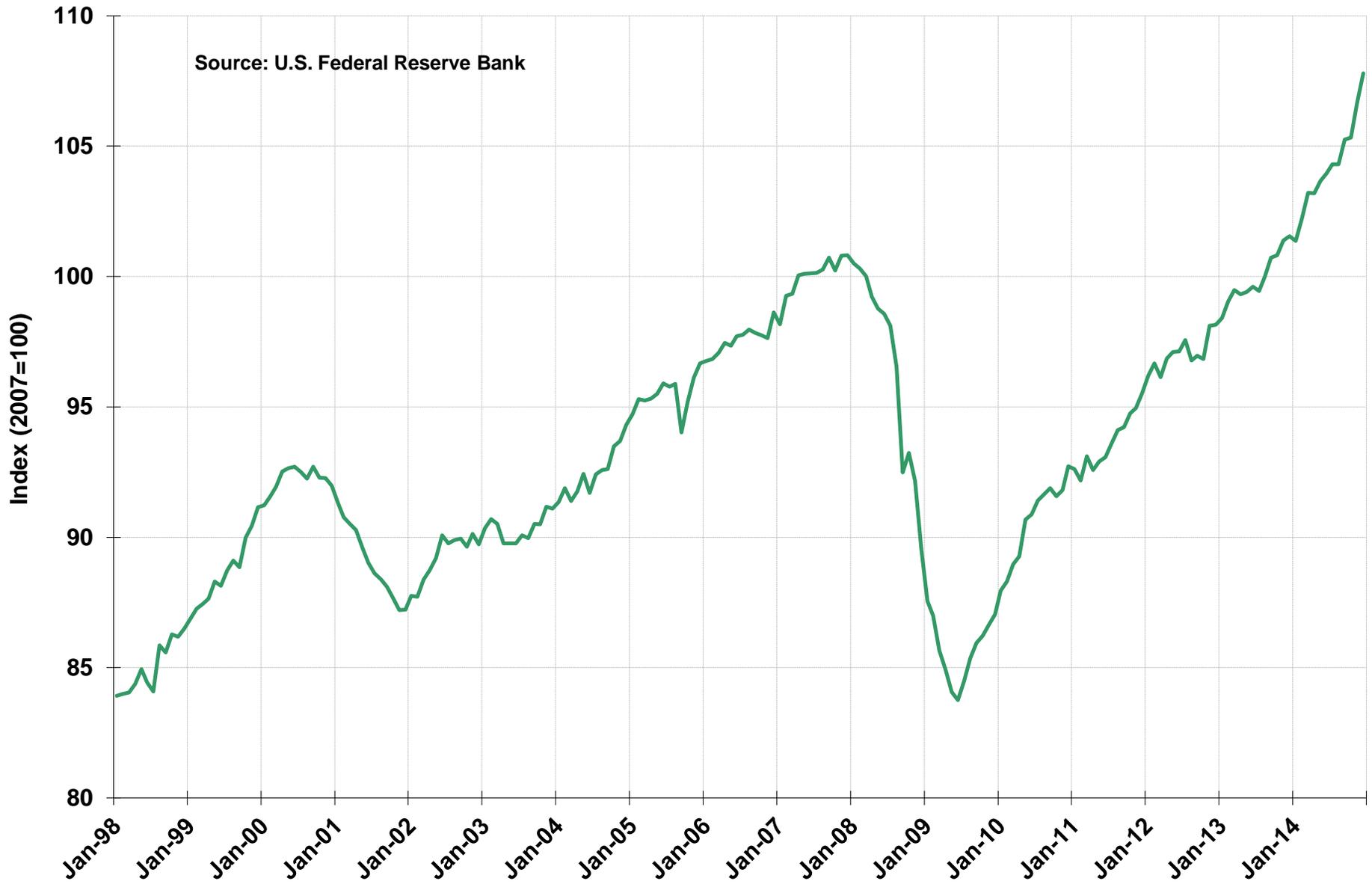
Index of Consumer Sentiment



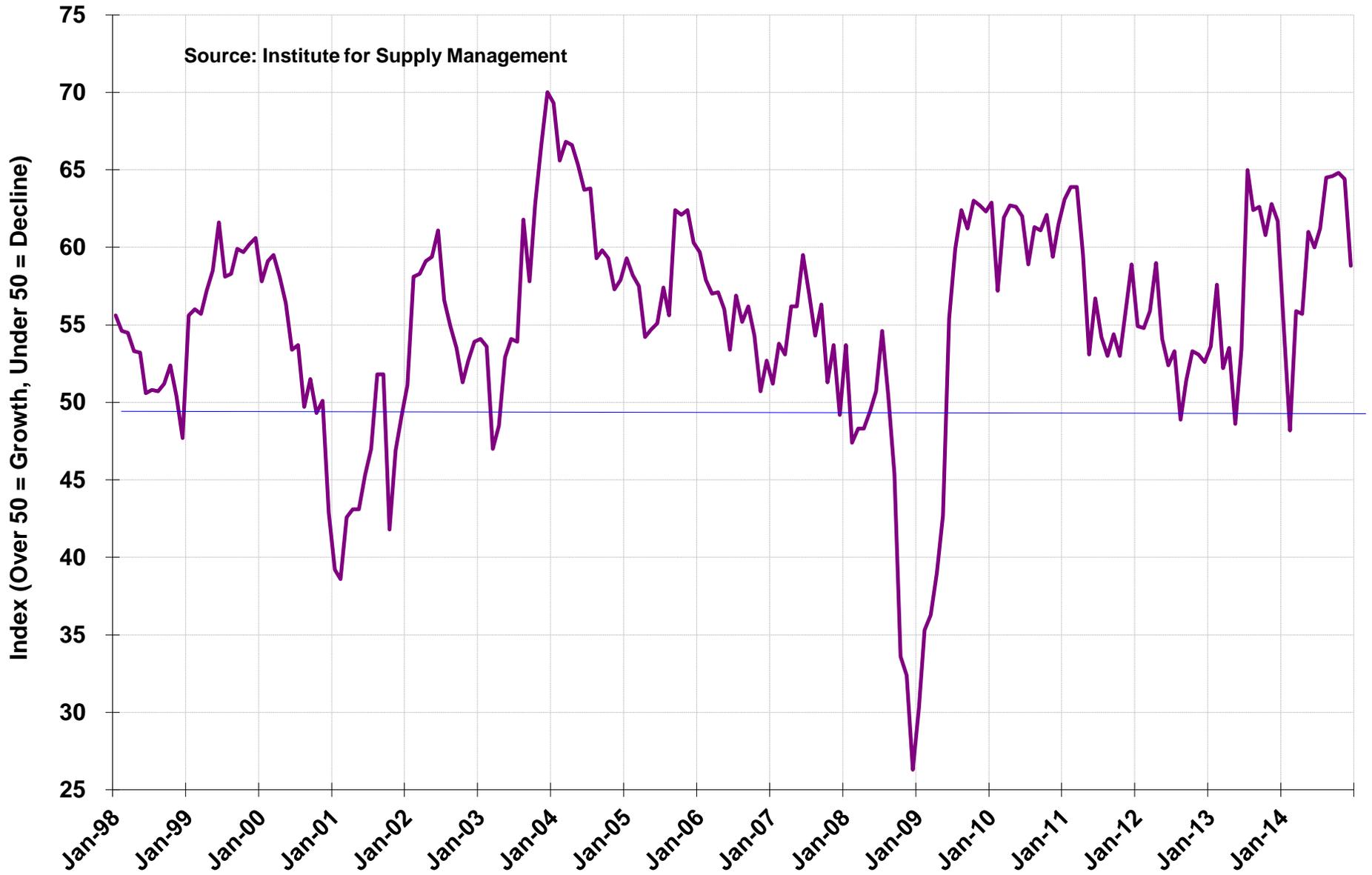
Real U.S. Retail Sales



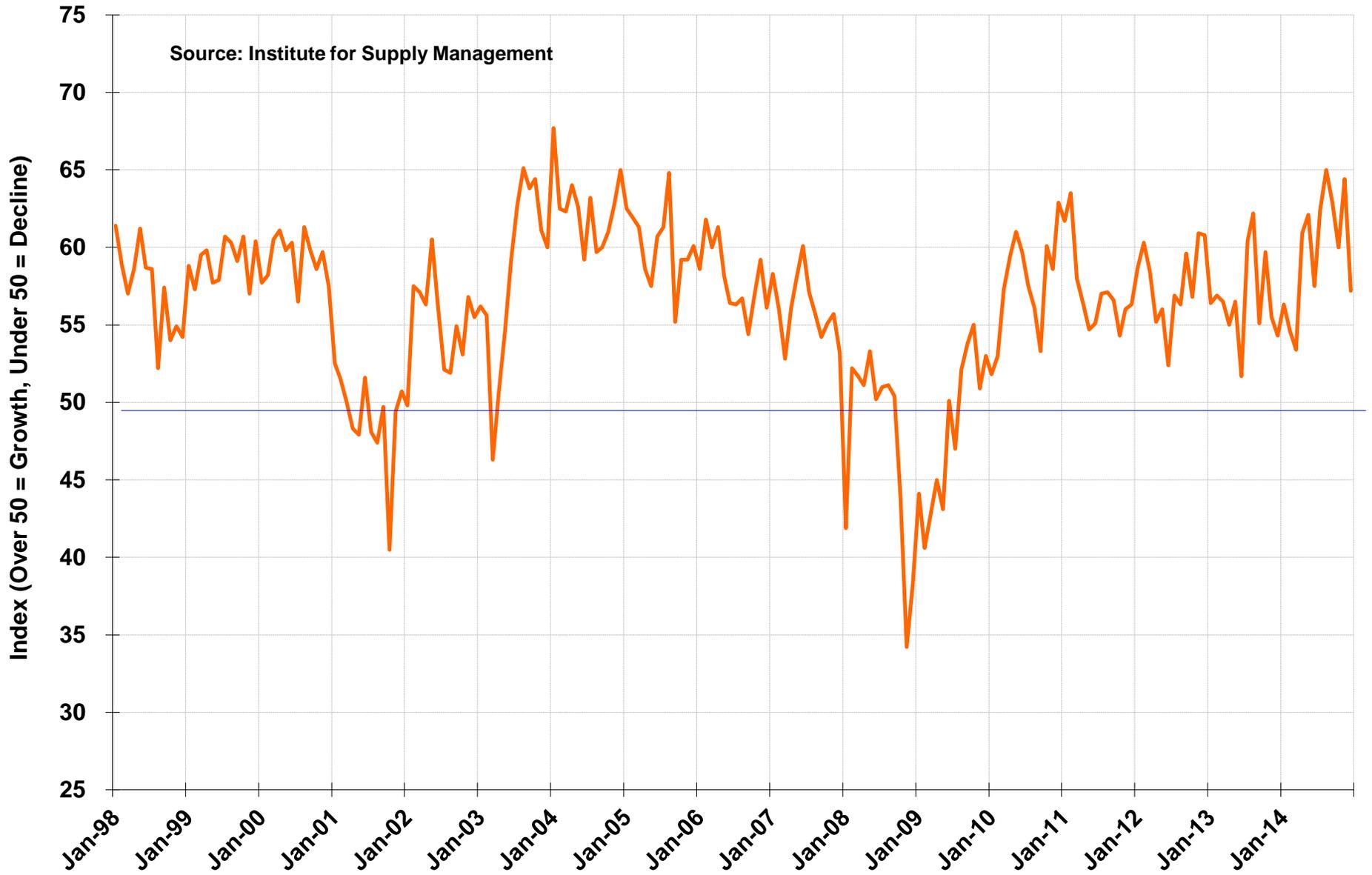
U.S. Industrial Production Index - All Industries



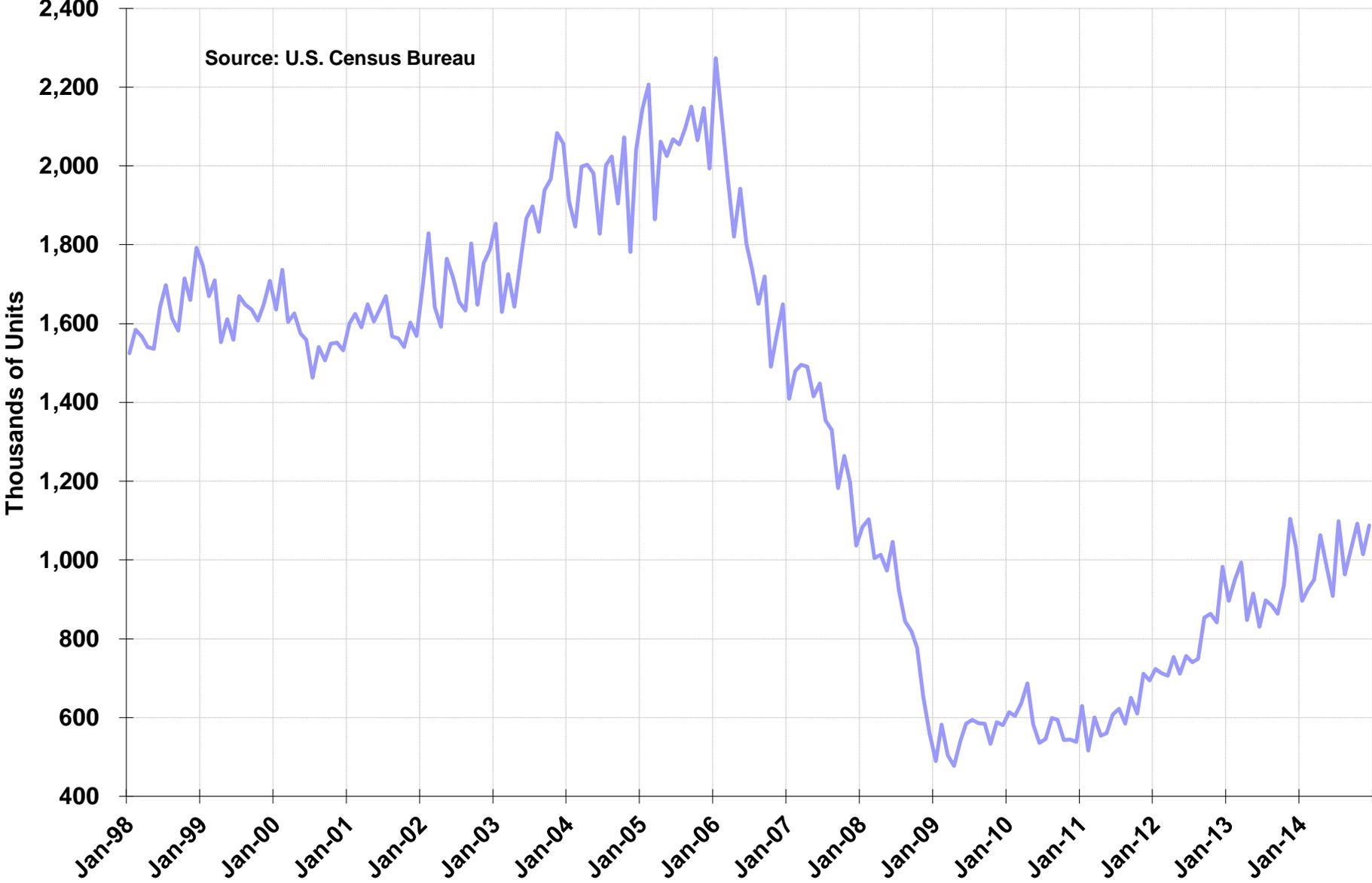
U.S. Manufacturing Business Activity Index



U.S. Non-Manufacturing Business Activity Index

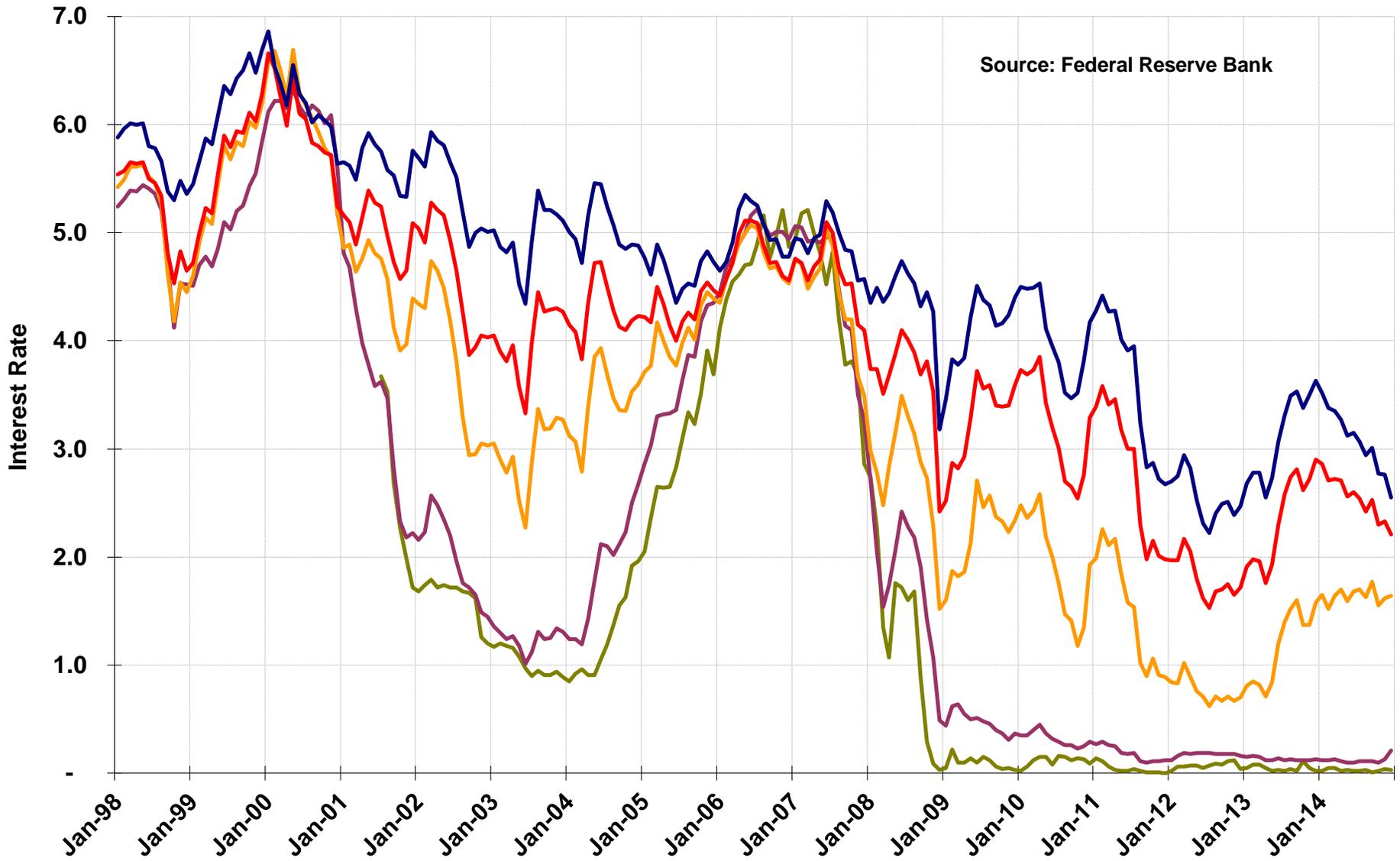


U.S. Privately-Owned Housing Starts



U.S. Treasury Rates

1-Month 1-Year 5-Year 10-Year 20-Year



Dow Jones Industrial Average

