



New York State Thruway Authority

Monthly Financial Report

August 2014

Supplement

New York State Canal Corporation



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2013	2014	Change	
Thruway Operating Expenses				
Admin and General	\$12,135,261	\$12,666,899	\$531,638	4.4%
Engineering Services	4,062,774	5,089,709	1,026,935	25.3%
Maintenance Engineering				
Thruway Maintenance	48,086,377	55,193,012	7,106,635	14.8%
Equipment Maintenance	21,696,686	21,976,540	279,854	1.3%
Finance and Accounts	5,369,005	5,229,358	(139,647)	-2.6%
Operations				
Traffic and Services	5,203,616	4,765,754	(437,862)	-8.4%
State Police	0	0	0	0.0%
Toll Collection	26,078,723	24,701,208	(1,377,515)	-5.3%
General Charges *	97,314,748	94,284,075	(3,030,673)	-3.1%
Total Thruway Operating	\$219,947,190	\$223,906,555	\$3,959,365	1.8%
OAP Operating Expenses				
Canal Corporation *	\$42,159,256	\$42,956,832	\$797,576	1.9%
Total OAP Operating Expenses	\$42,159,256	\$42,956,832	797,576	1.9%
Total Operating Expenses	\$262,106,446	\$266,863,387	\$4,756,941	1.8%

* Includes unfunded OPEB (See Note D of Monthly Statement) and are as follows:

<i>Pension Contributions</i>	\$21,462,501	\$20,272,001	(\$1,190,500)	-5.5%
<i>Funded Health Insurance & Other Benefits</i>	36,502,062	35,581,914	(920,148)	-2.5%
<i>Unfunded Health Insurance & Other Benefits</i>	28,870,678	26,239,332	(2,631,346)	-9.1%
<i>Workers' Compensation Insurance</i>	946,579	1,384,436	437,857	46.3%
<i>E-ZPass Account Management</i>	7,427,105	7,822,802	395,697	5.3%
<i>Other General Charges</i>	2,105,823	2,983,590	877,767	41.7%
<i>Total General Charges</i>	\$97,314,748	\$94,284,075	(\$3,030,673)	-3.1%

Operating Revenues

Category	Year-To-Date			Percent Change
	2013	2014	Change	
Toll Revenue				
Passenger Revenue	276,392,926	277,314,618	921,692	0.3%
Commercial Revenue	157,099,132	165,827,447	8,728,315	5.6%
Concession Revenue				
Gasoline Revenue	9,147,172	9,379,664	232,492	2.5%
Restaurant Revenue	1,743,292	1,766,815	23,523	1.3%
	7,403,880	7,612,849	208,969	2.8%
Interest Earnings	112,740	36,963	(75,777)	-67.2%
Special Hauling Permits	1,239,252	1,297,038	57,786	4.7%
Sundry Revenue	10,571,251	10,790,156	218,905	2.1%
Total Operating Revenue	\$454,562,473	\$464,645,886	\$10,083,413	2.2%

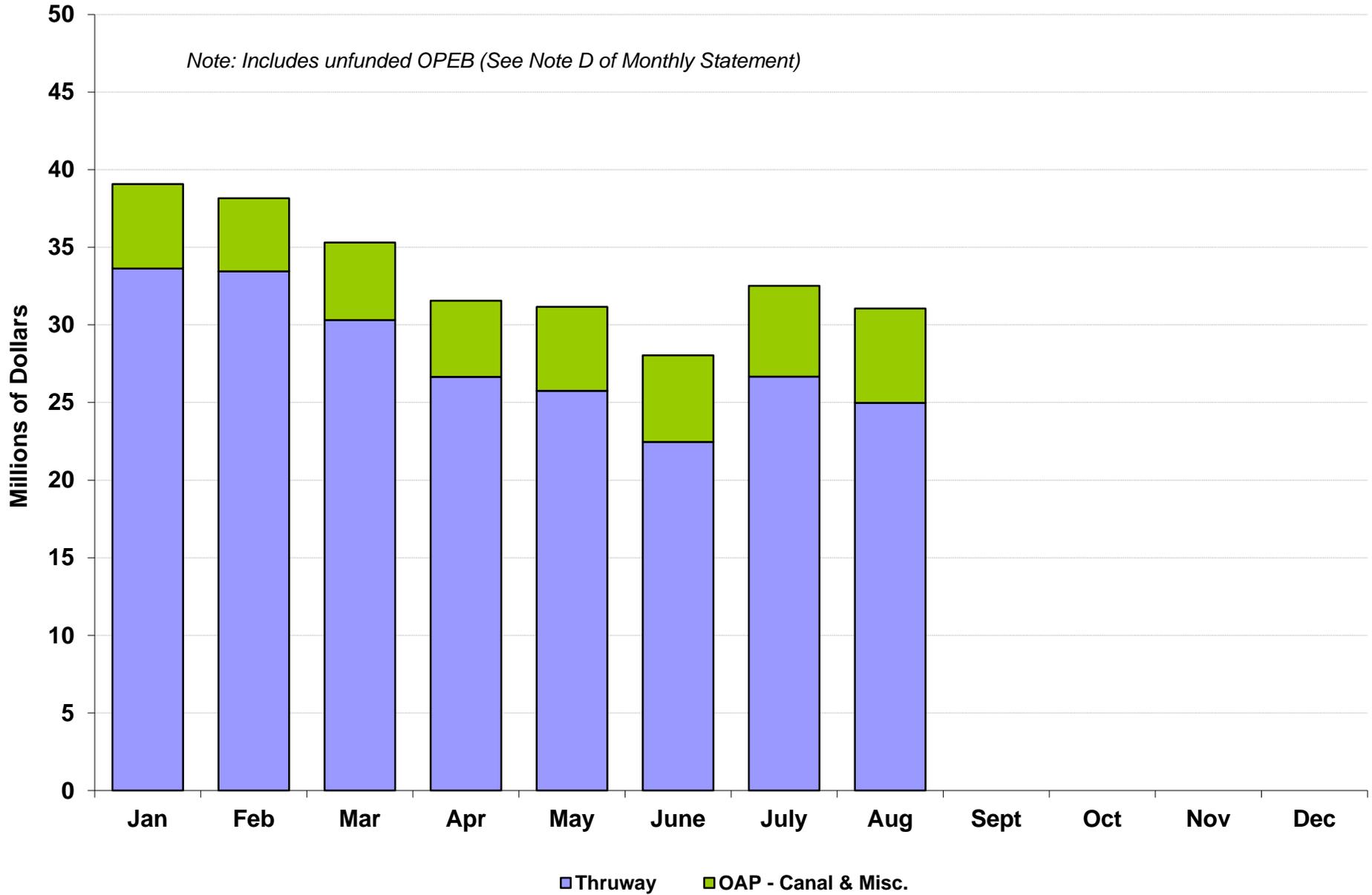
Operating Budget vs. Actual

	Year-To-Date			Percent Difference
	2014 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$195,382,669	\$197,700,112	\$2,317,443	1.2%
Claims and Environmental Reserves	1,333,333	1,500,000	166,667	12.5%
OAP Operating Expenses **	35,411,573	37,577,525	2,165,952	6.1%
Total Operating Expenses	\$232,127,575	\$236,777,637	\$4,650,062	2.0%
Total Operating Revenues:				
Net Toll Revenue	\$432,561,761	\$443,142,065	\$10,580,304	2.4%
Concession Revenue	9,132,038	9,379,664	247,626	2.7%
Sundry, Interest & Special Hauling Revenue	15,293,680	12,194,993	(3,098,687)	-20.3%
Total Operating Revenue	\$456,987,479	\$464,716,722	\$7,729,243	1.7%

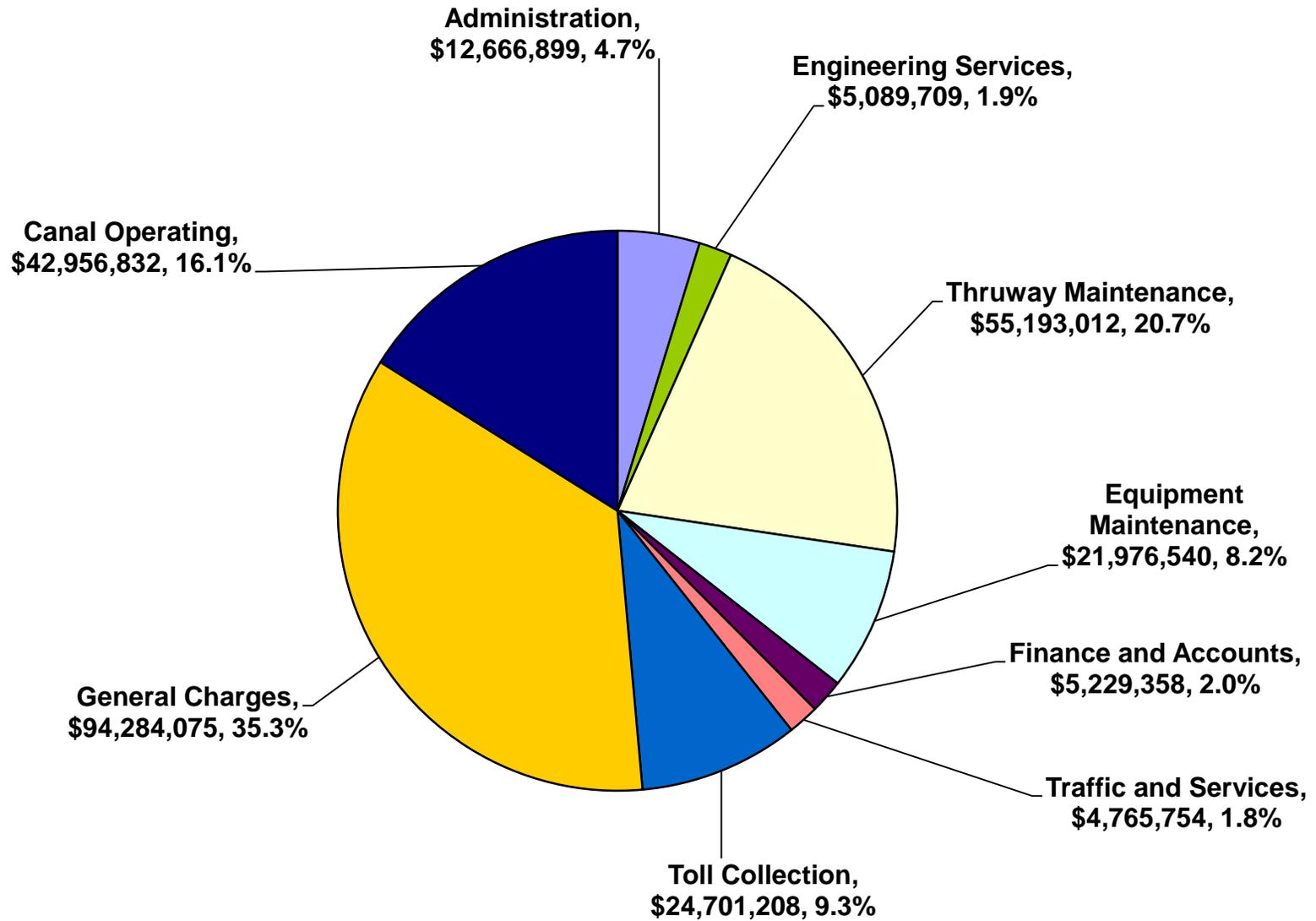
* Excludes unfunded OPEB (See Note D of Monthly Statement).

** Excludes unfunded OPEB (See Note D of Monthly Statement) and the Canal Development Fund.

2014 YTD Operating Expenses

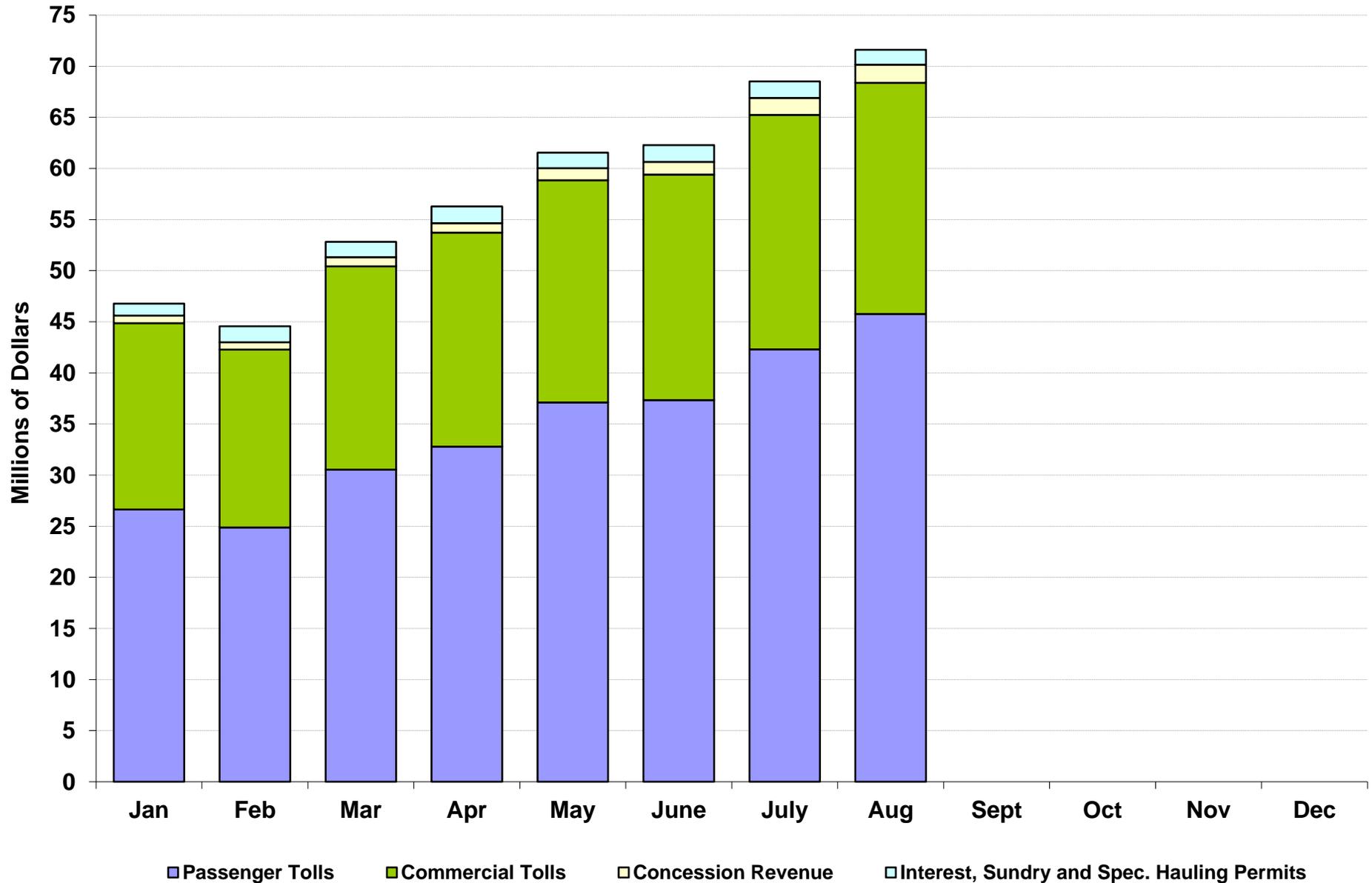


2014 YTD Operating Expenses

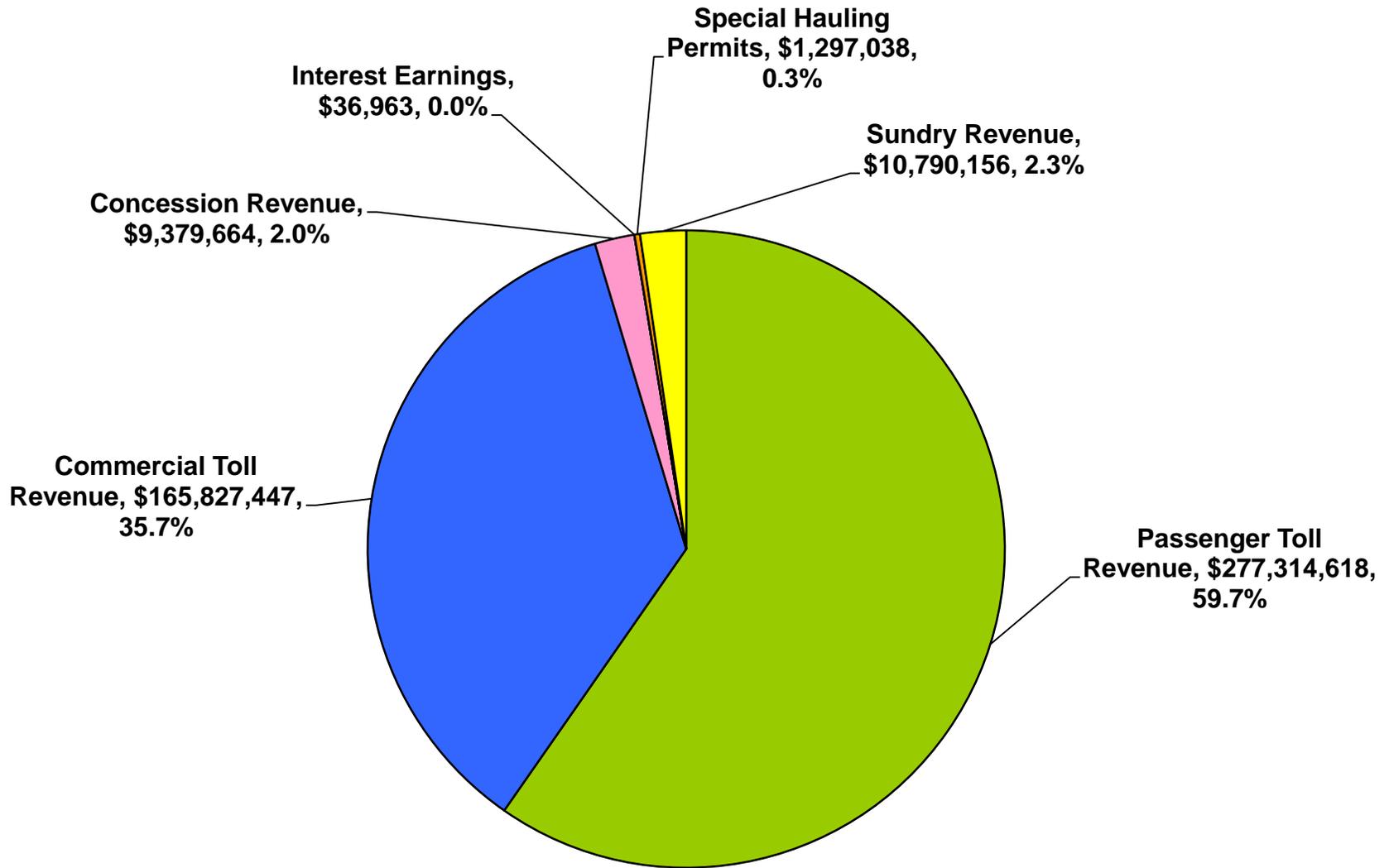


Note: General Charges and Canal Operating include unfunded OPEB (See Note D of Monthly Statement)

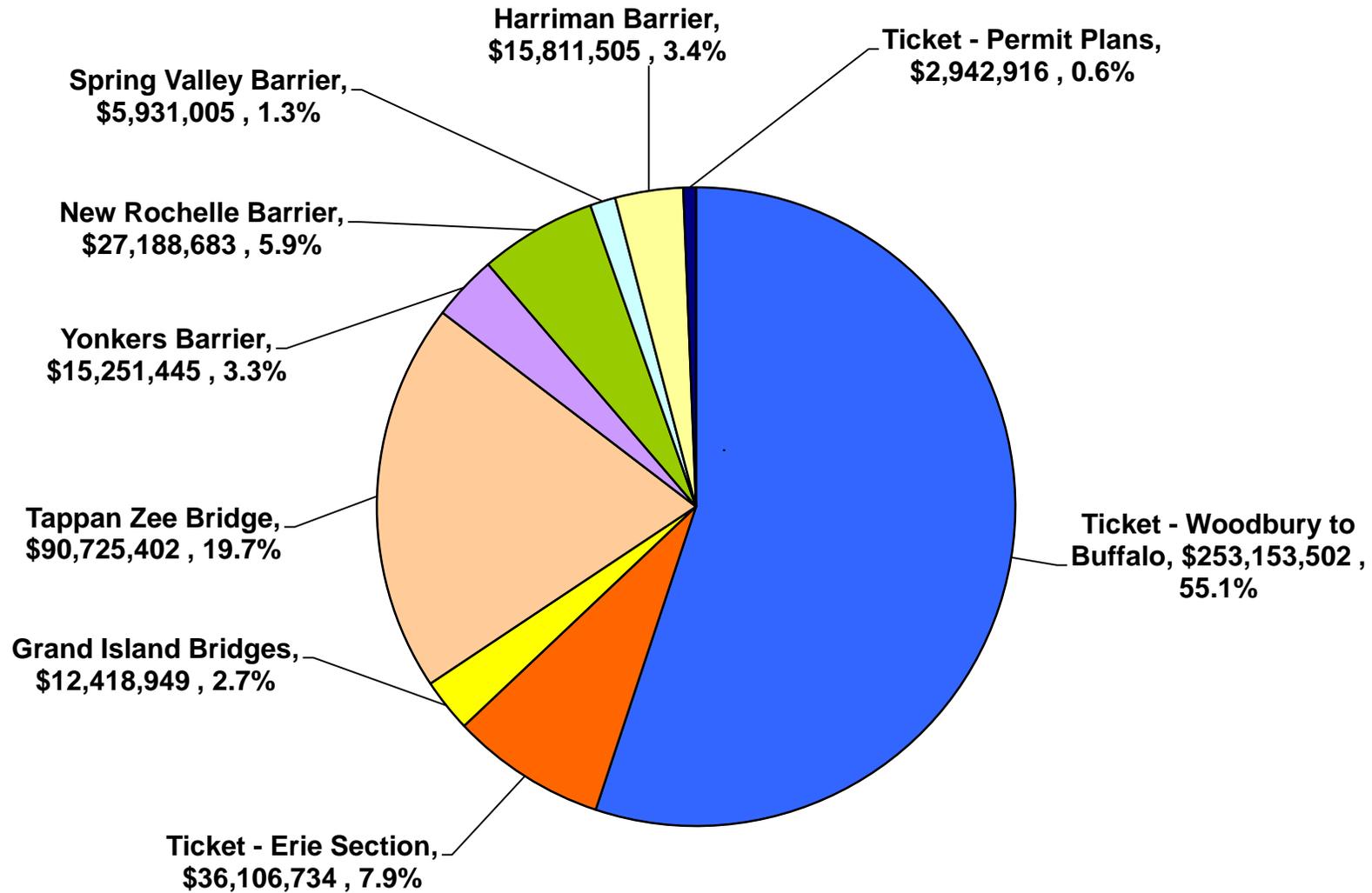
2014 YTD Operating Revenues



2014 YTD Operating Revenue



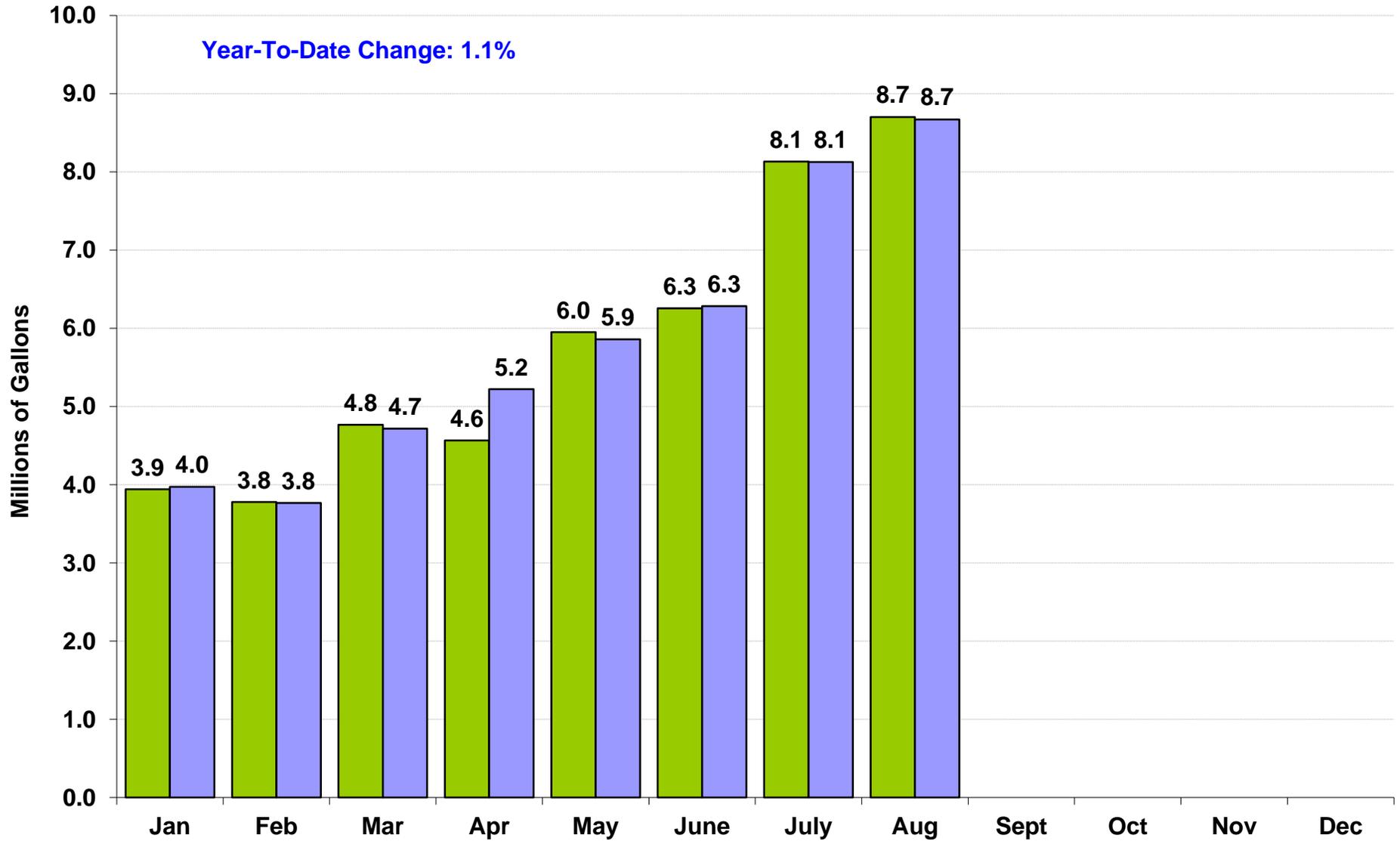
2014 YTD Toll Collections, By Location



Note: Excludes Impact of Commercial Volume Discount Program.

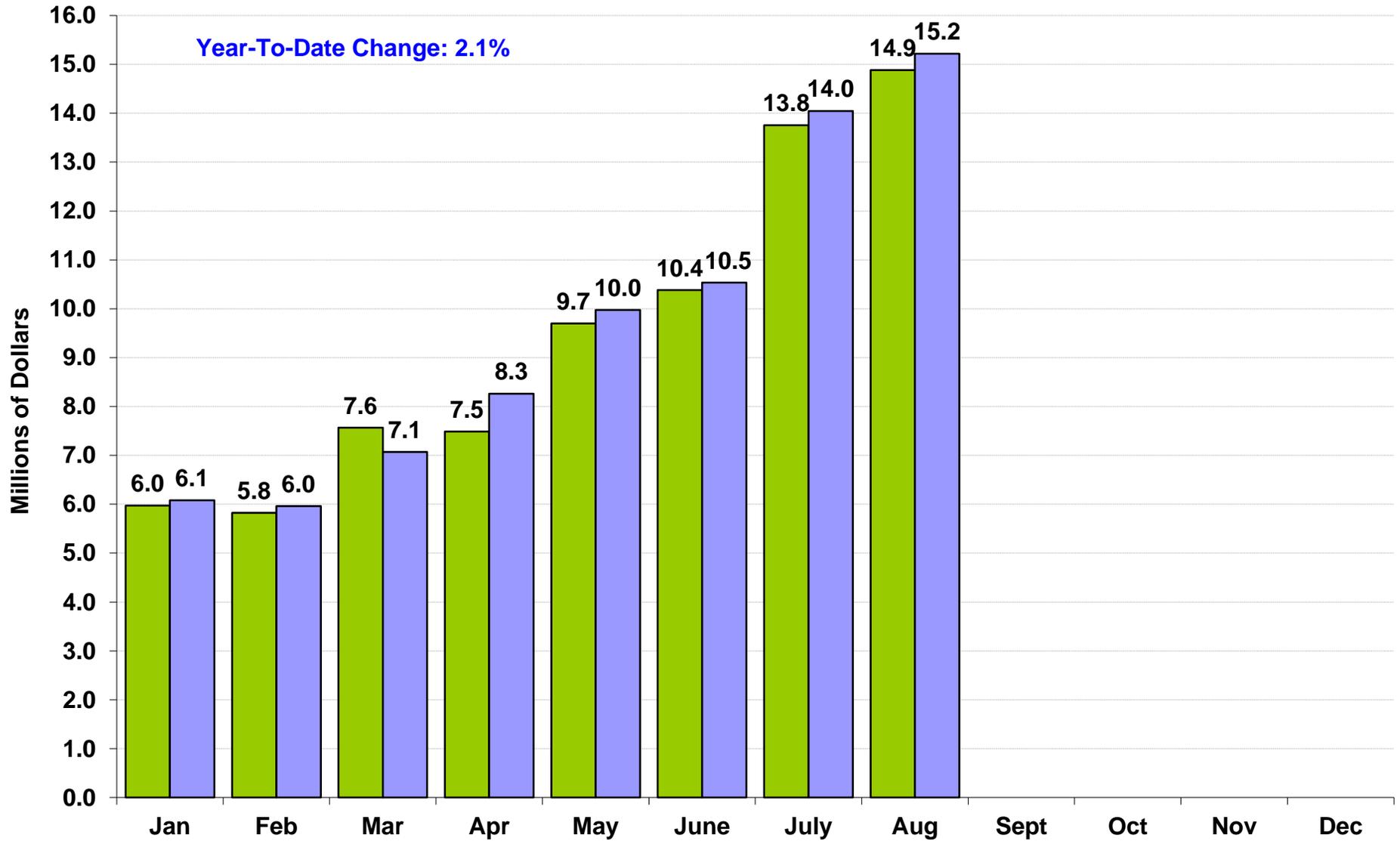
Fuel Deliveries to Service Areas

2013 2014



Restaurant Sales at Service Plazas

2013 2014

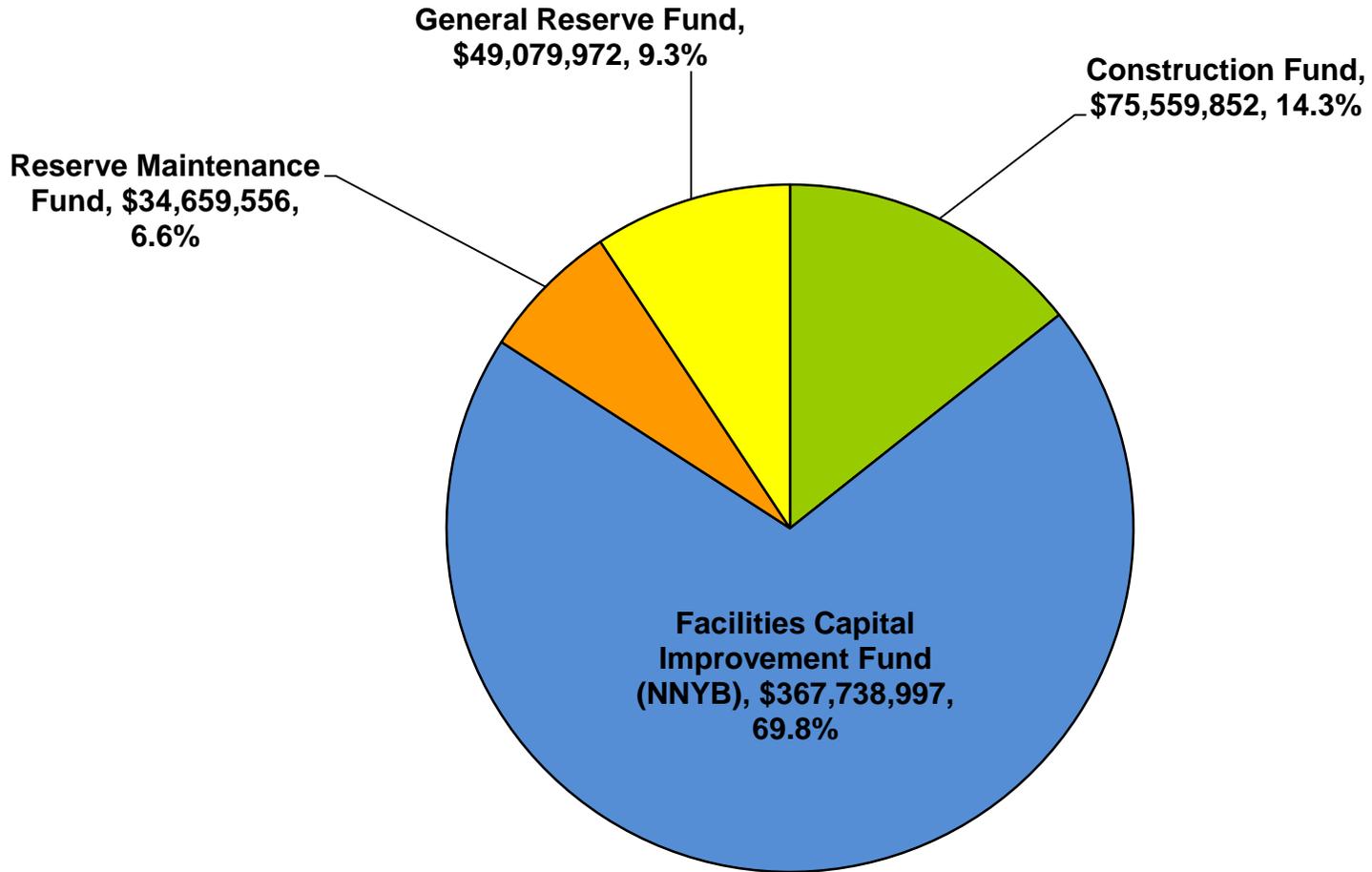


Thruway and Canal Capital Program

(Includes New NY Bridge Project)

2014 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$527.0 million



Note:

General Reserve Fund (Cash): Canal Equipment & Capital

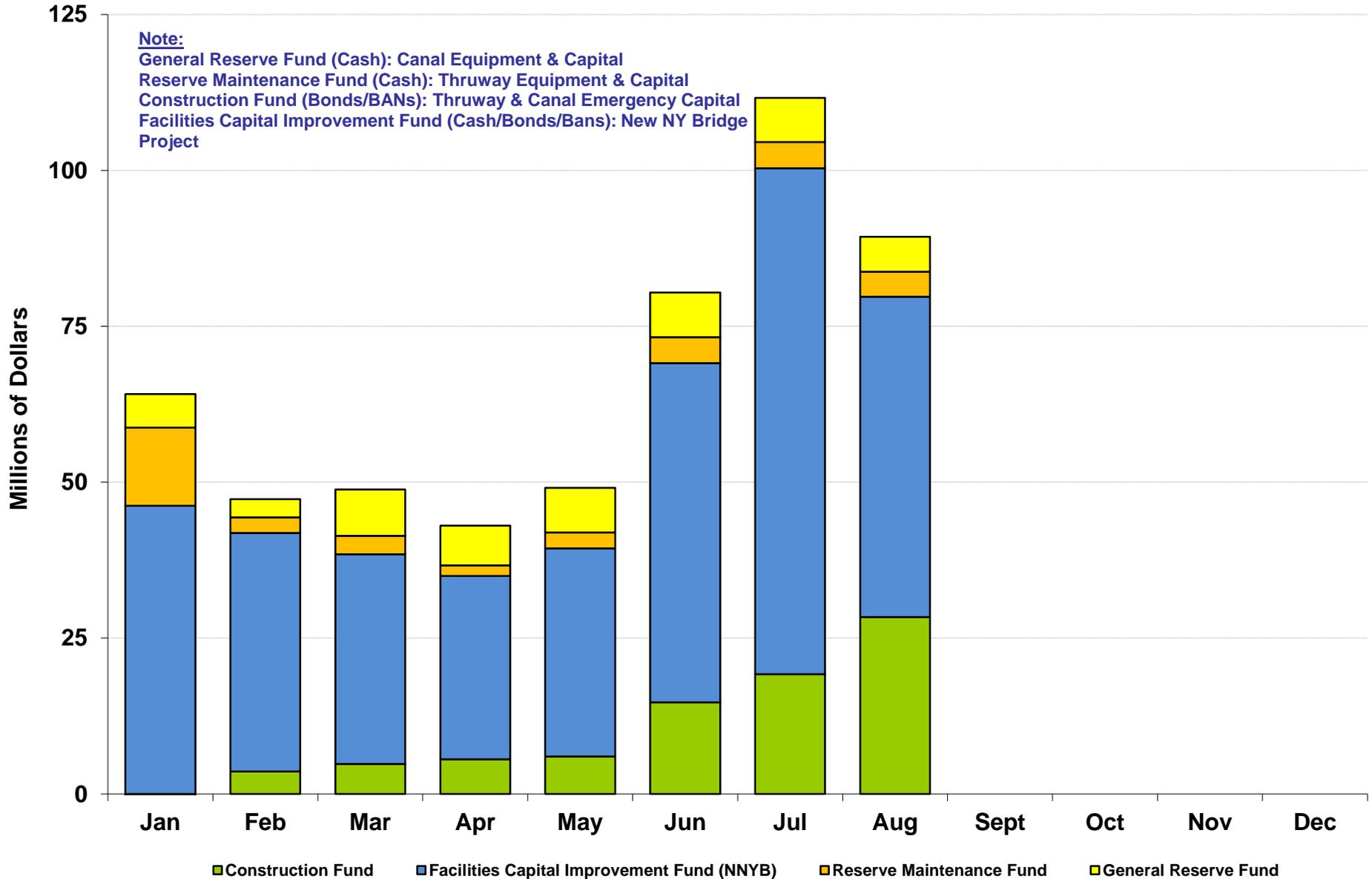
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds/BANs): Thruway & Canal Emergency Capital

Facilities Capital Improvement Fund (Cash/Bonds/Bans): New NY Bridge Project

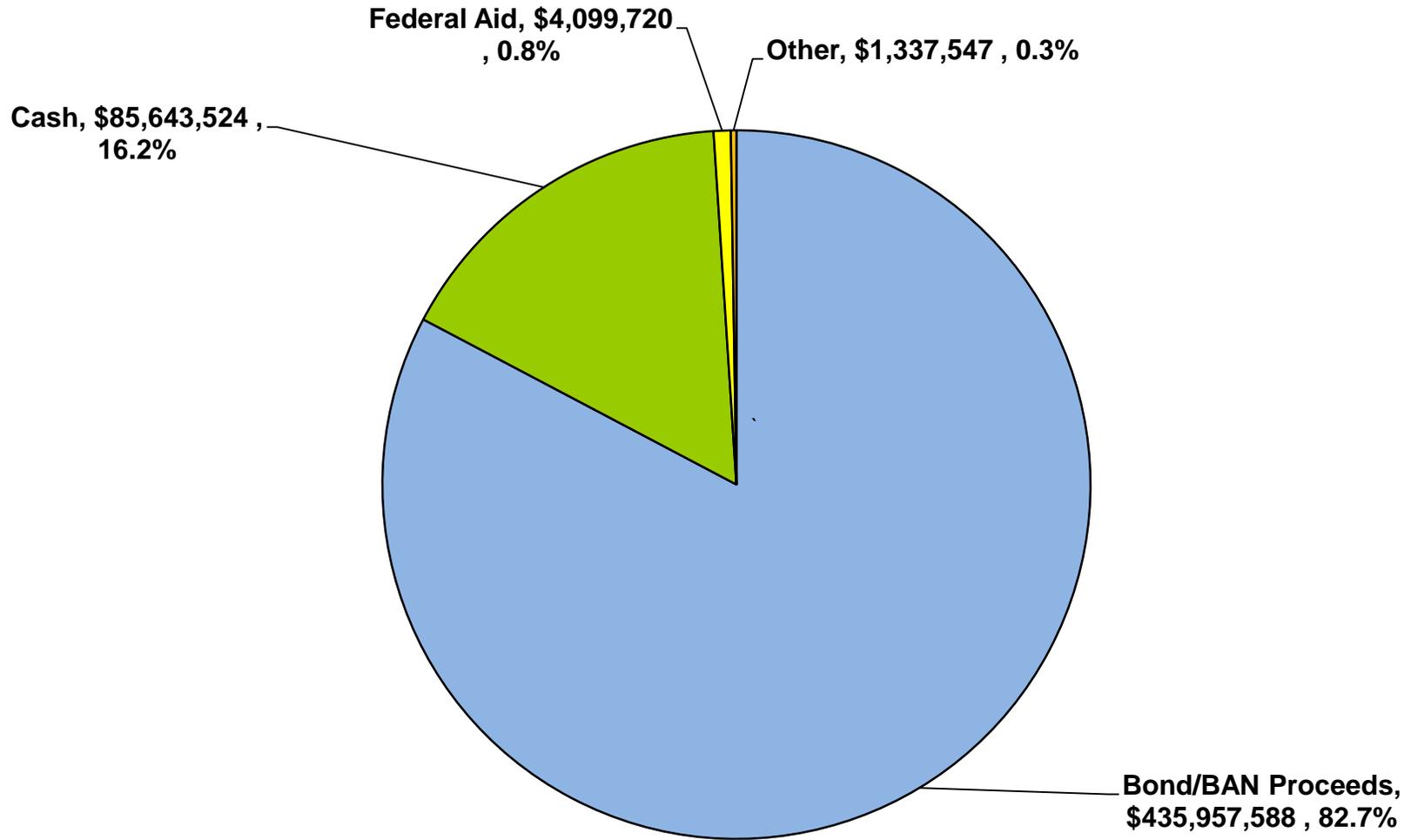
2014 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$527.0 million



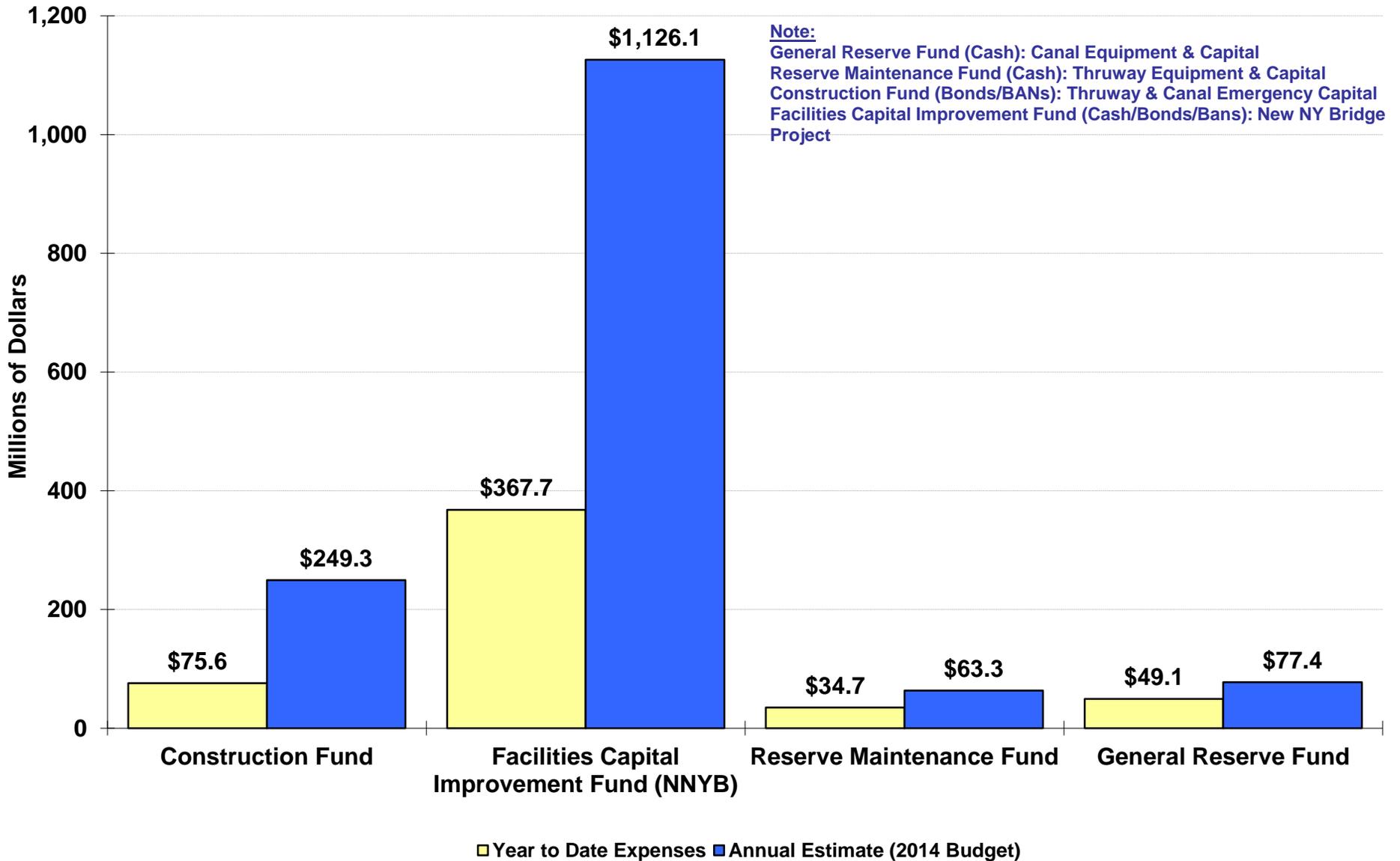
2014 YTD Capital Funding Sources

YTD Total Expenses = \$527.0 million

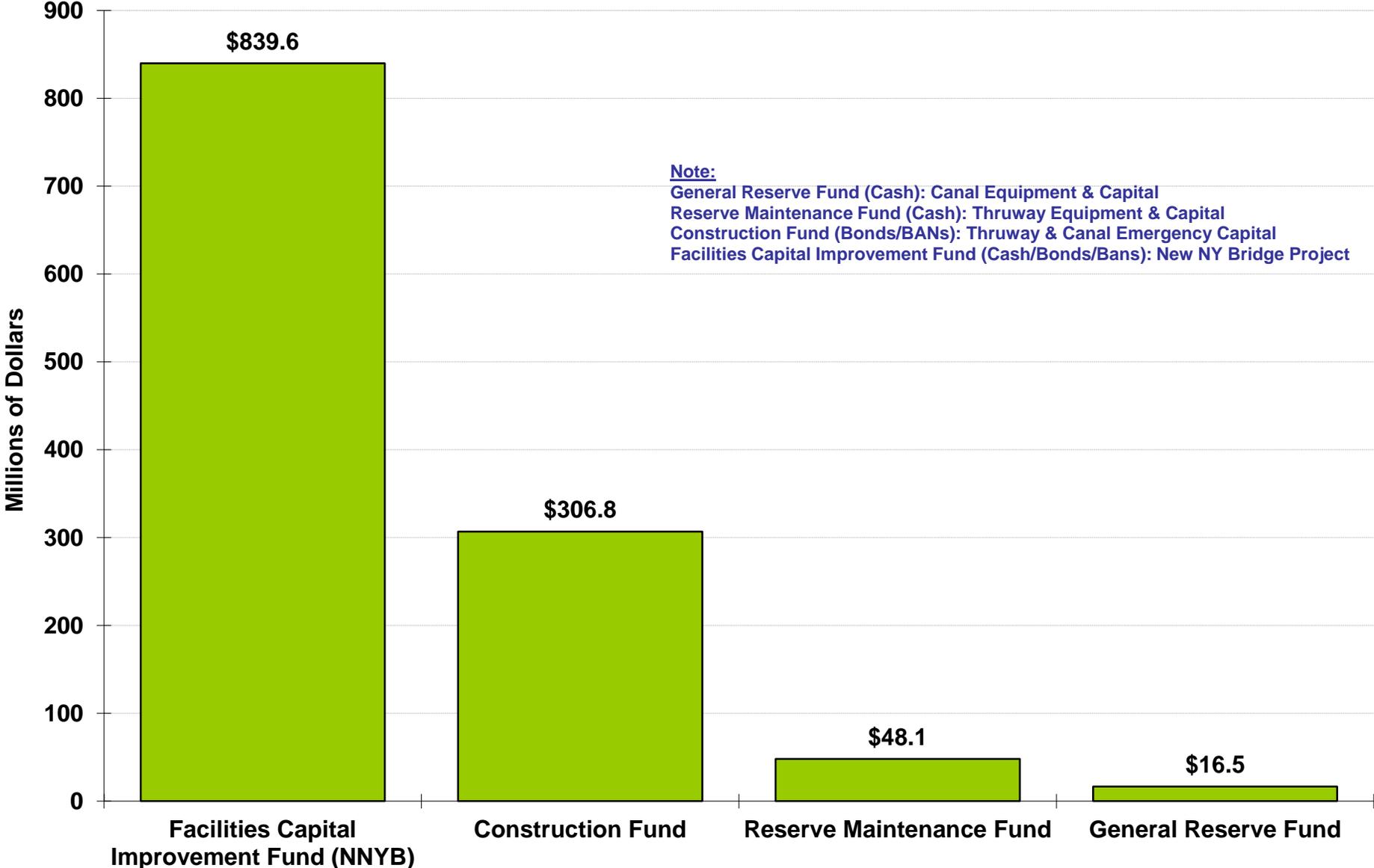


2014 YTD Capital Expenses, By Fund

YTD Total Expenses = \$527.0 million



2014 Capital Fund Balances at End of Month



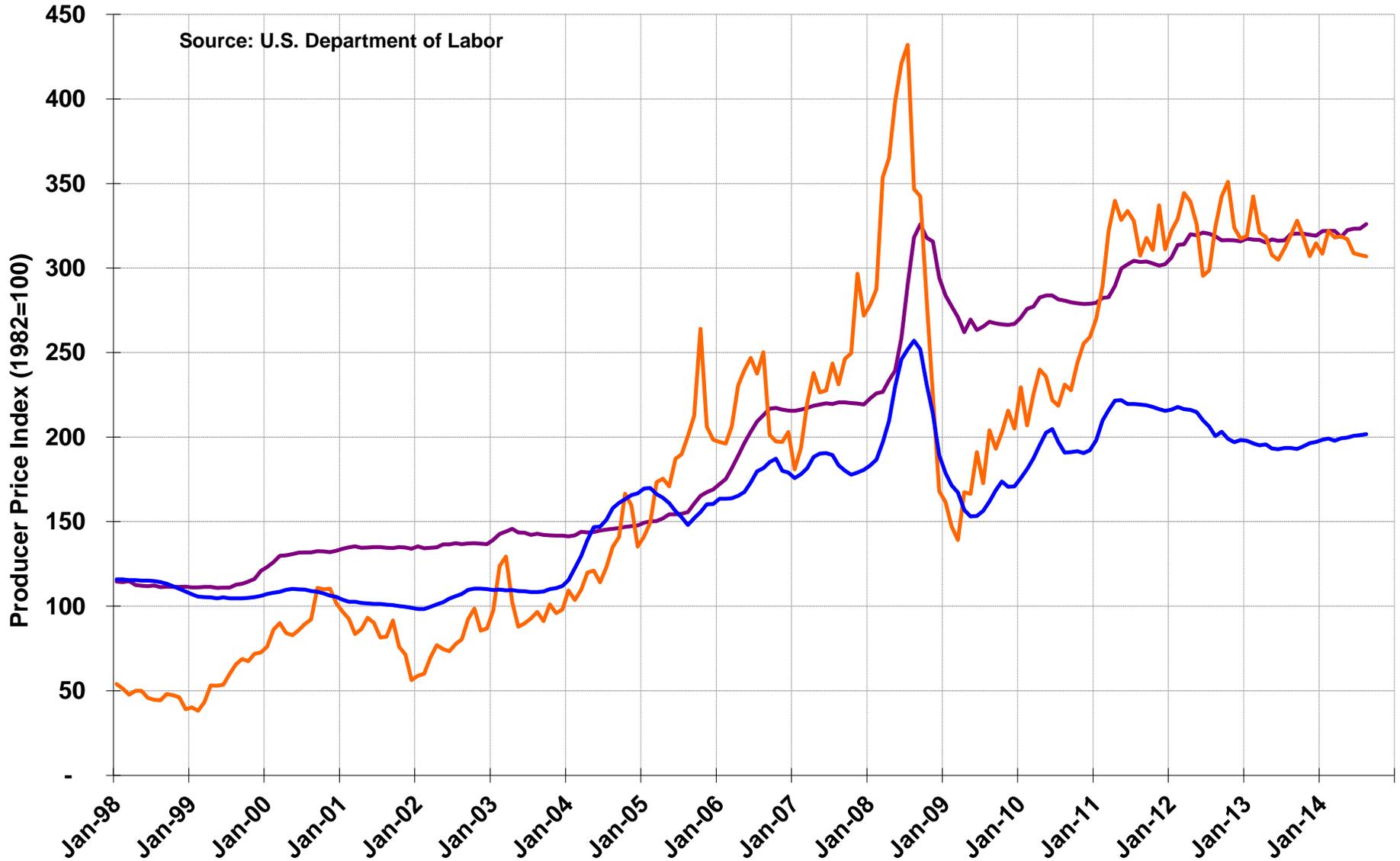
Producer Price Inflation - Certain Construction Inputs

	Ashpalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1999	0.4%	21.0%	-7.5%	2.6%	1.5%	2.9%	1.4%
2000	15.4%	62.8%	2.9%	2.9%	0.0%	1.0%	1.0%
2001	3.3%	-10.6%	-6.5%	2.6%	-1.6%	-0.2%	0.3%
2002	1.1%	-6.6%	3.5%	0.6%	-2.9%	3.1%	1.3%
2003	4.7%	29.0%	4.5%	0.6%	-0.2%	1.3%	1.5%
2004	1.6%	27.5%	34.4%	4.9%	0.8%	0.9%	3.4%
2005	8.3%	47.5%	8.5%	9.9%	-2.0%	4.4%	6.2%
2006	27.8%	14.7%	9.1%	10.1%	-3.4%	4.1%	4.3%
2007	9.2%	8.5%	5.0%	4.3%	1.4%	4.8%	2.4%
2008	24.5%	38.0%	20.6%	3.5%	0.5%	2.8%	3.2%
2009	-1.3%	-44.4%	-25.1%	1.6%	4.0%	4.4%	3.0%
2010	3.9%	29.0%	16.0%	-1.6%	1.0%	2.9%	0.2%
2011	6.0%	35.8%	12.8%	0.1%	0.8%	2.2%	3.1%
2012	6.9%	3.1%	-3.8%	2.0%	3.5%	2.9%	4.1%
2013	0.4%	-2.6%	-6.3%	2.8%	1.8%	1.7%	2.6%
2014 YTD	1.4%	-1.3%	2.5%	3.2%	2.1%	2.0%	1.5%

Source: U.S. Department of Labor.

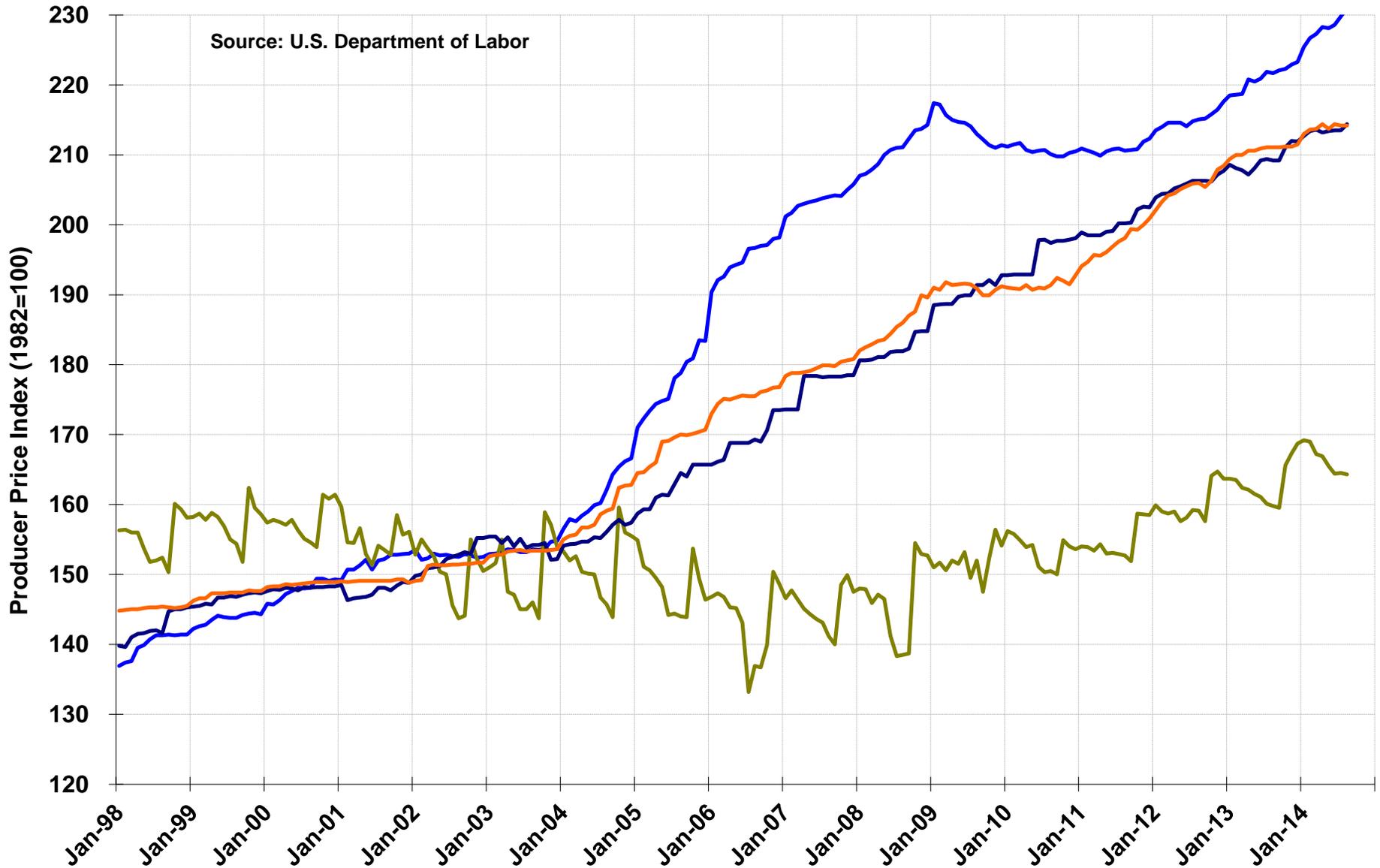
Producer Prices: Construction Inputs

Asphalt Paving Mixtures #2 Diesel Fuel Steel Mill Products



Producer Prices: Construction Inputs

- Concrete Products
- Heavy Trucks
- Light Trucks
- Const. Machinery & Equipment



Thruway Traffic Information

Thruway Traffic Information

	Year-To-Date			Percent Change
	2013	2014	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	83,625,779	84,490,770	864,991	1.0%
Erie Section	13,536,461	13,758,600	222,139	1.6%
Total Ticket System	97,162,240	98,249,370	1,087,130	1.1%
Bridges and Barriers				
Grand Island South	8,620,686	8,531,794	(88,892)	-1.0%
Grand Island North	6,963,527	6,922,080	(41,447)	-0.6%
Tappan Zee	16,623,543	16,746,326	122,783	0.7%
Yonkers	11,147,874	11,445,068	297,194	2.7%
New Rochelle (I-95)	13,220,316	13,182,171	(38,145)	-0.3%
Spring Valley (Commercial Only)	939,794	961,795	22,001	2.3%
Harriman	12,181,956	12,201,543	19,587	0.2%
Total Bridges and Barriers	69,697,696	69,990,777	293,081	0.4%
Total Trips	166,859,936	168,240,147	1,380,211	0.8%
Non-Revenue Trips	940,058	977,937	37,879	4.0%
Total Revenue Trips	165,919,878	167,262,210	1,342,332	0.8%

Revenue Trips - Type	2013	2014	Change	
Passenger	148,804,726	149,661,183	122,783	0.6%
Commercial	17,115,152	17,601,027	485,875	2.8%
Total Revenue Trips	165,919,878	167,262,210	1,342,332	0.8%

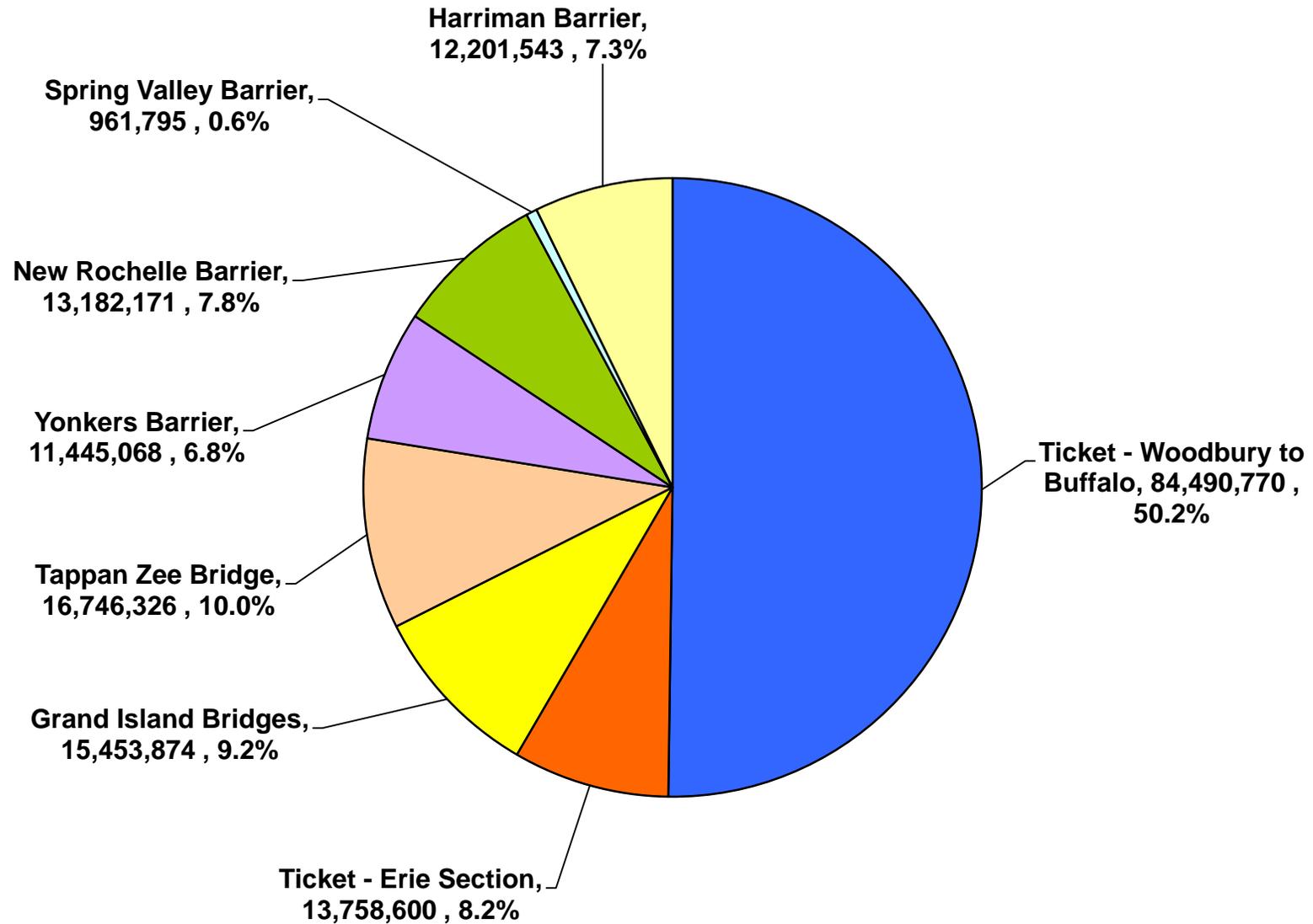
Miles Traveled - Revenue Trips

Toll Ticket System	3,844,968,403	3,890,234,354	45,265,951	1.2%
NY Division Bridge/Barriers	964,926,004	969,649,175	4,723,171	0.5%
Williamsville-Lackawanna	237,470,144	239,421,110	1,950,966	0.8%
Grand Island Bridges	155,296,130	153,959,470	(1,336,660)	-0.9%
Total Revenue Trip Miles	5,202,660,681	5,253,264,109	50,603,428	1.0%

Average Trip Length (Miles) - All Trips - Ticketed System

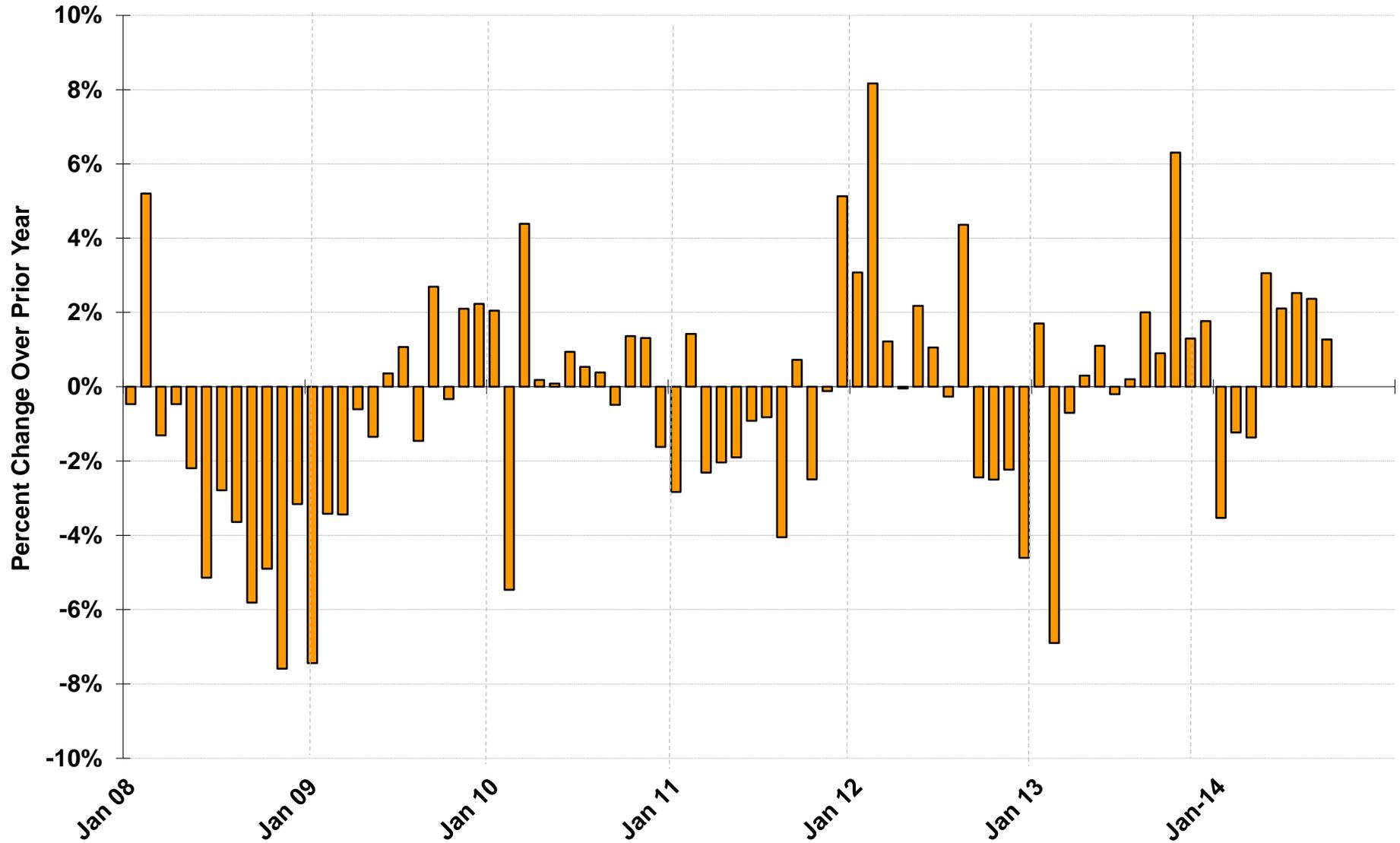
Passenger	37.44	37.36	(0.08)	-0.2%
Commercial	59.43	60.02	0.59	1.0%
Overall	39.86	39.90	0.04	0.1%

2014 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

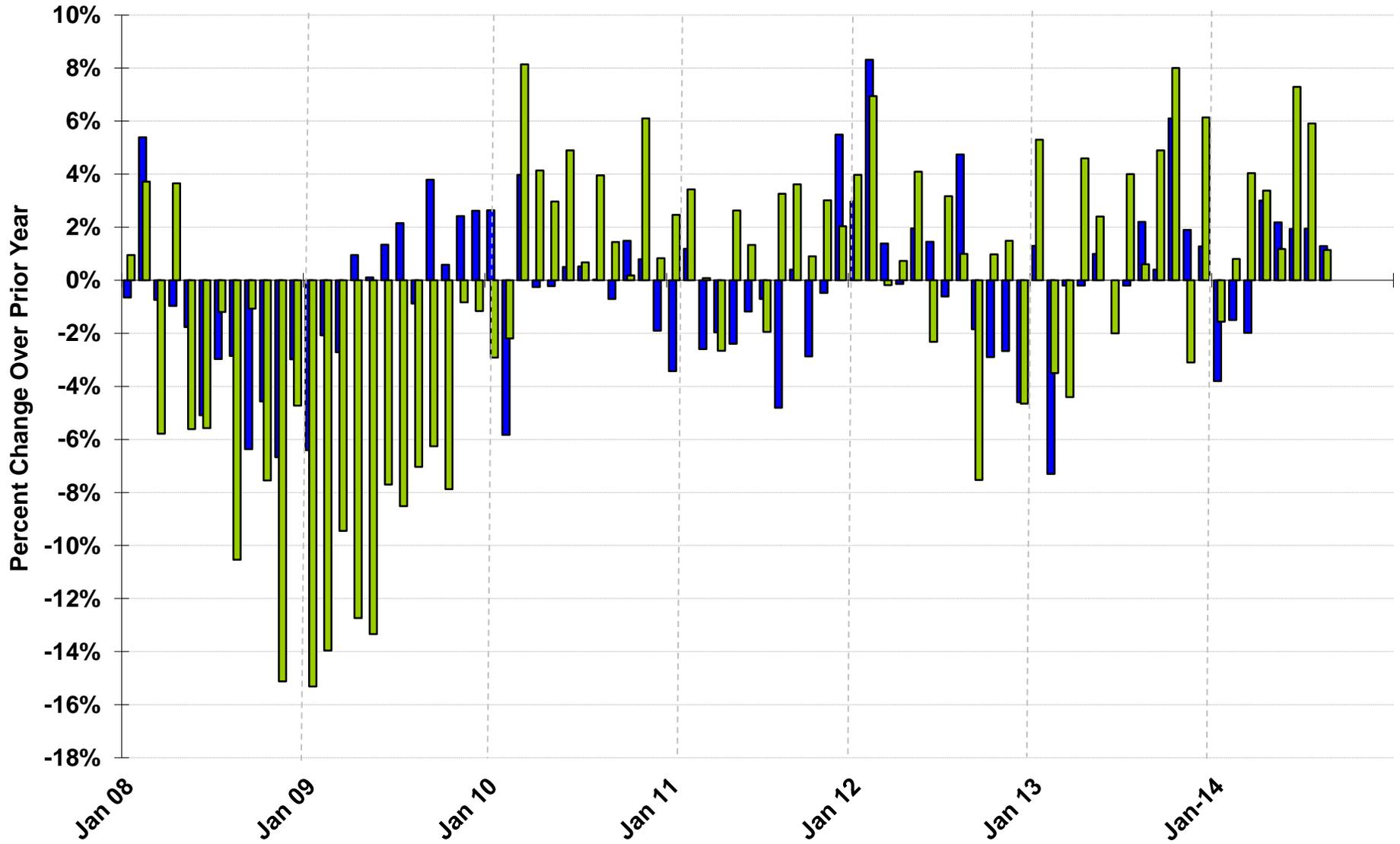
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

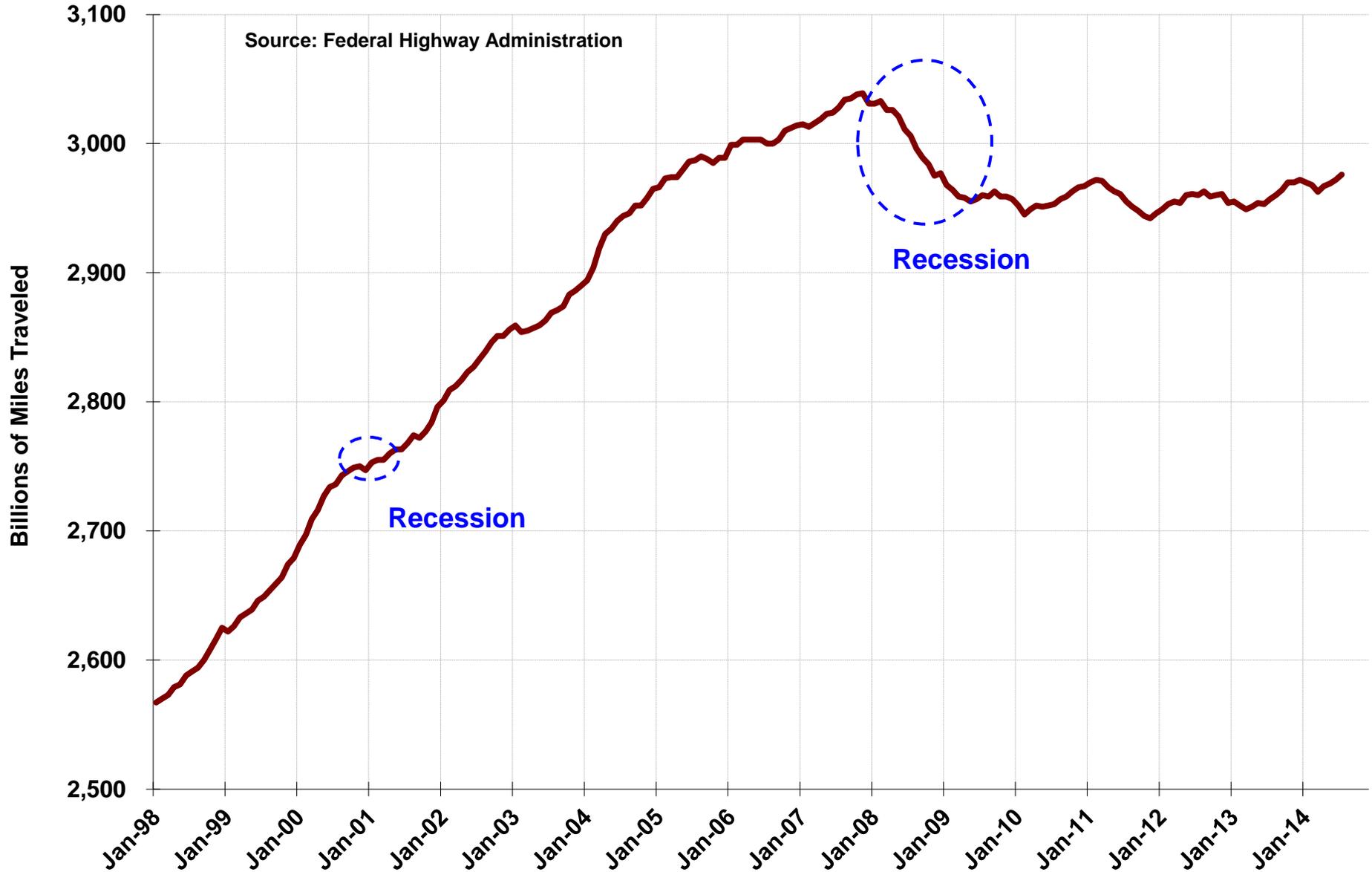
■ Passenger ■ Commercial



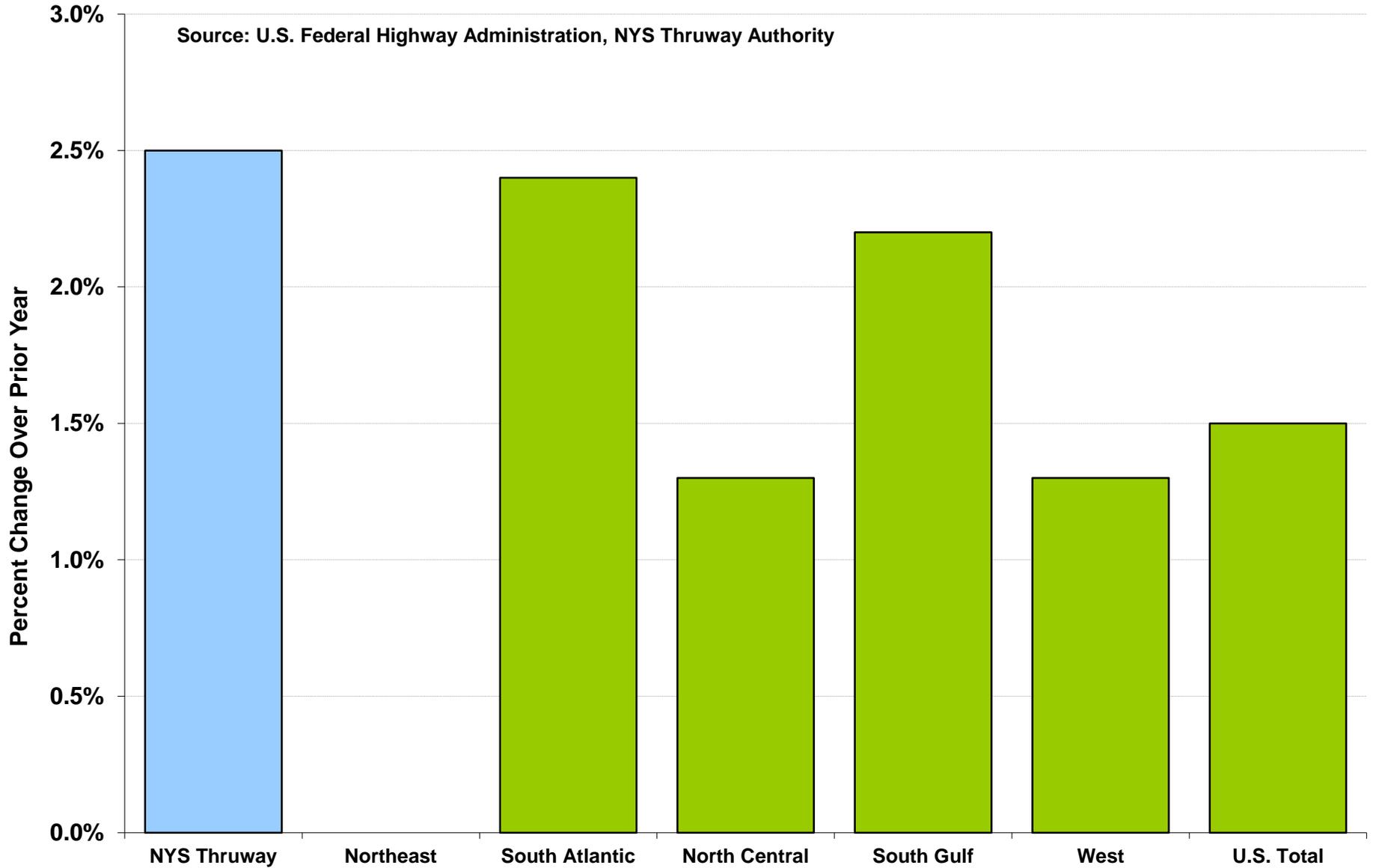
U.S. Traffic Information

Miles Traveled - All U.S. Roads & Highways

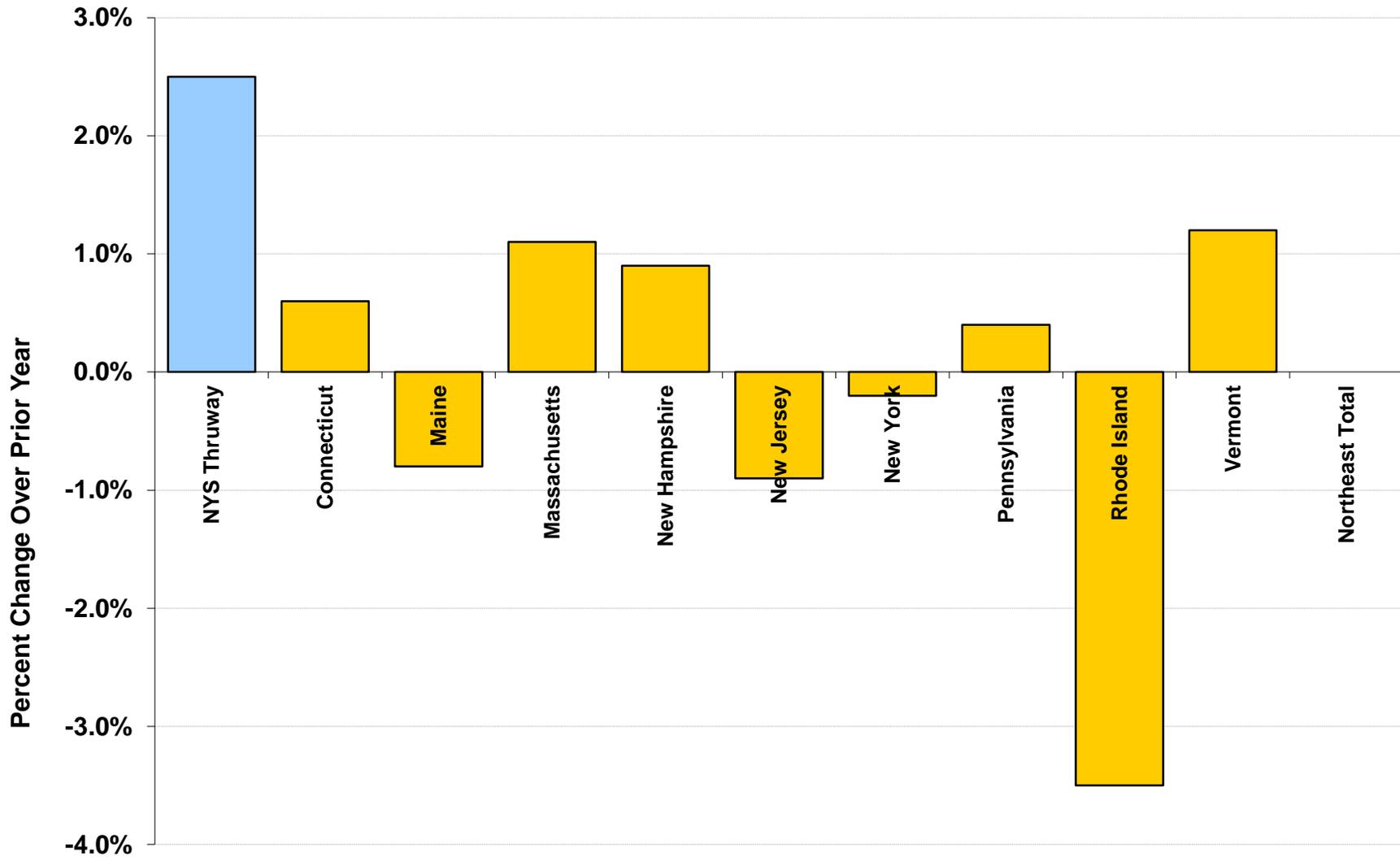
Twelve Month Moving Average



Percent Change in Miles Traveled in the U.S. (All Roads vs. Thruway - July)



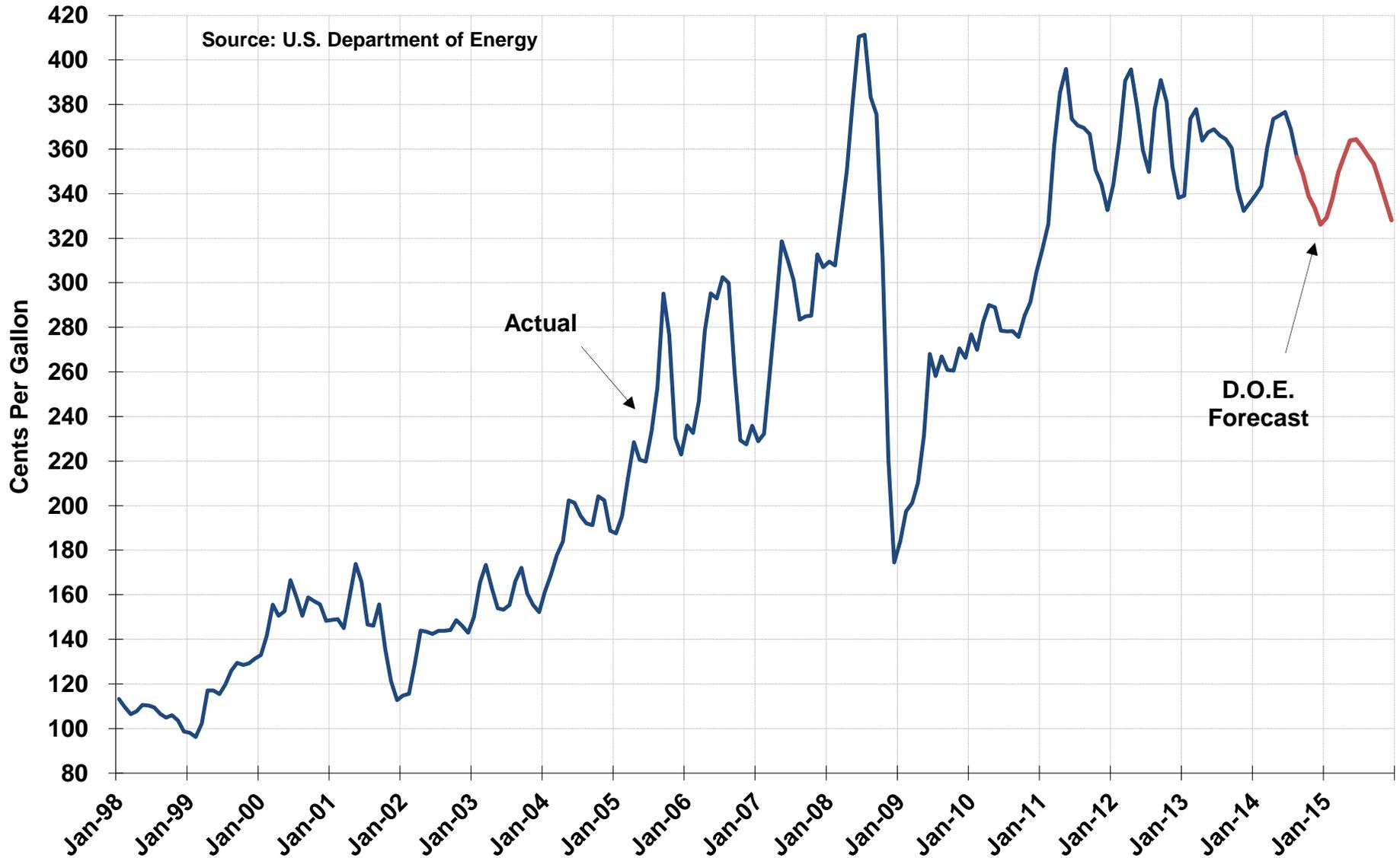
Percent Change in Miles Traveled in the Northeast (All Roads vs. Thruway - July)



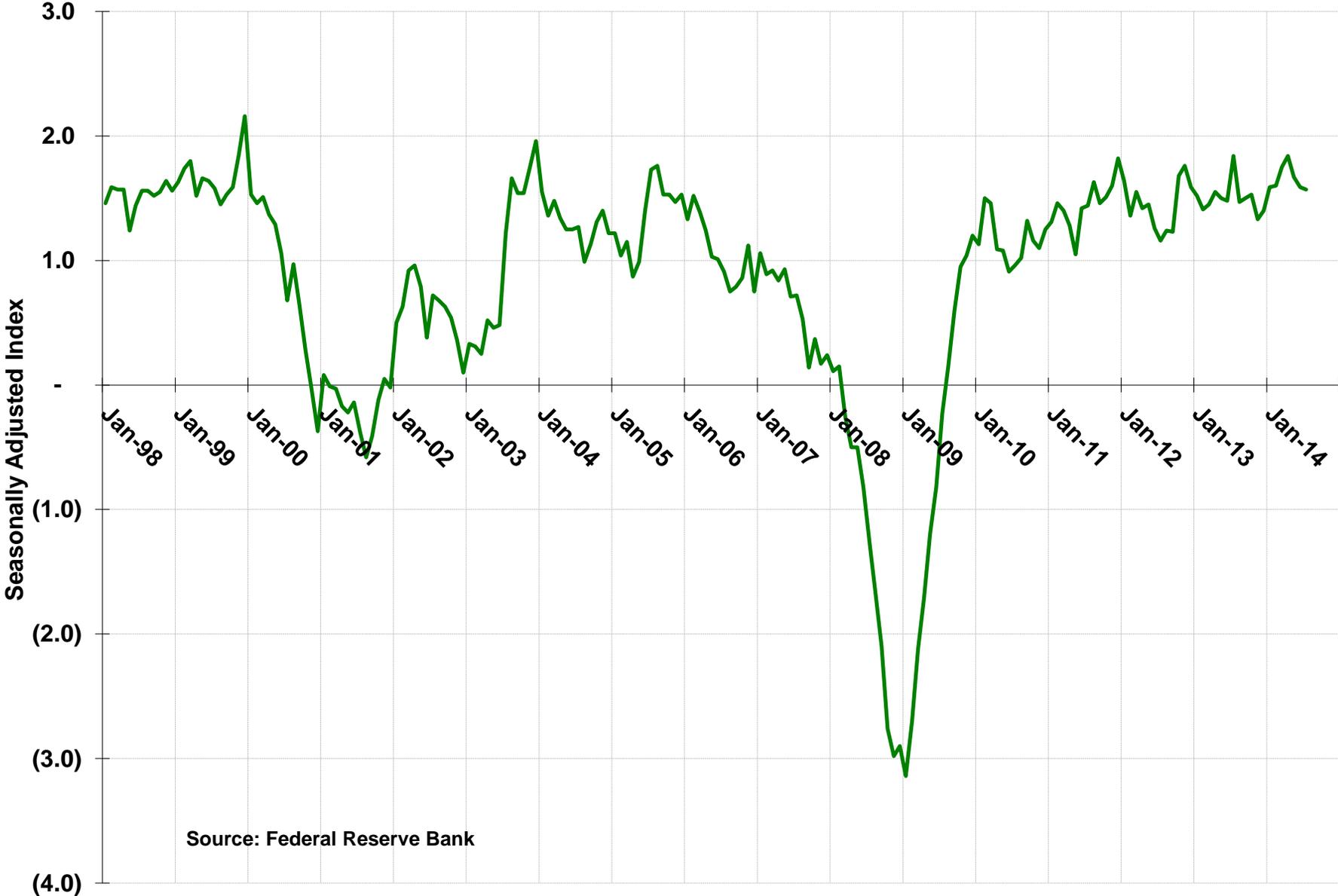
Source: U.S. Federal Highway Administration, NYS Thruway Authority

Economic Data

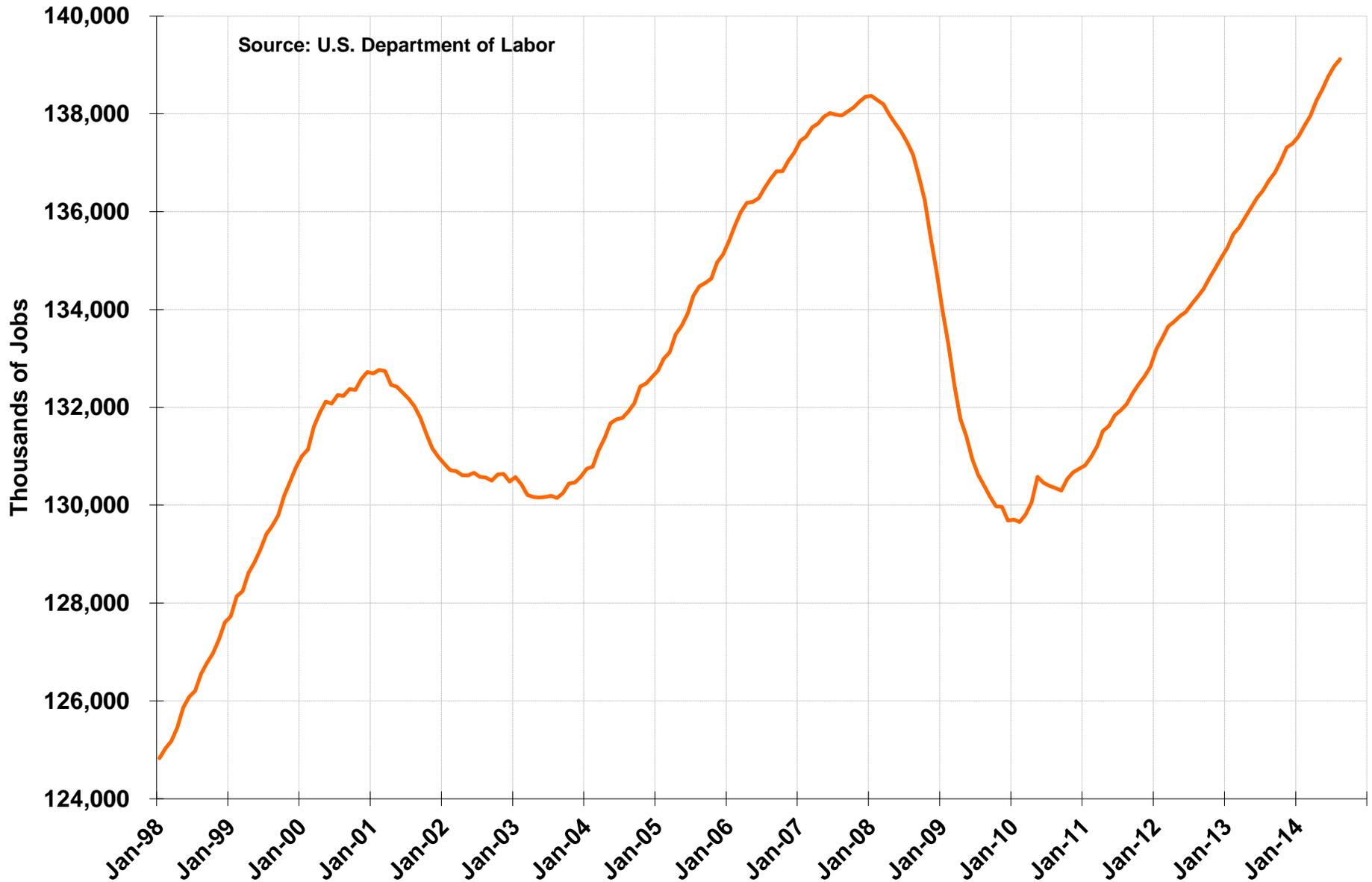
Average Retail Price of Gasoline in U.S. All Grades



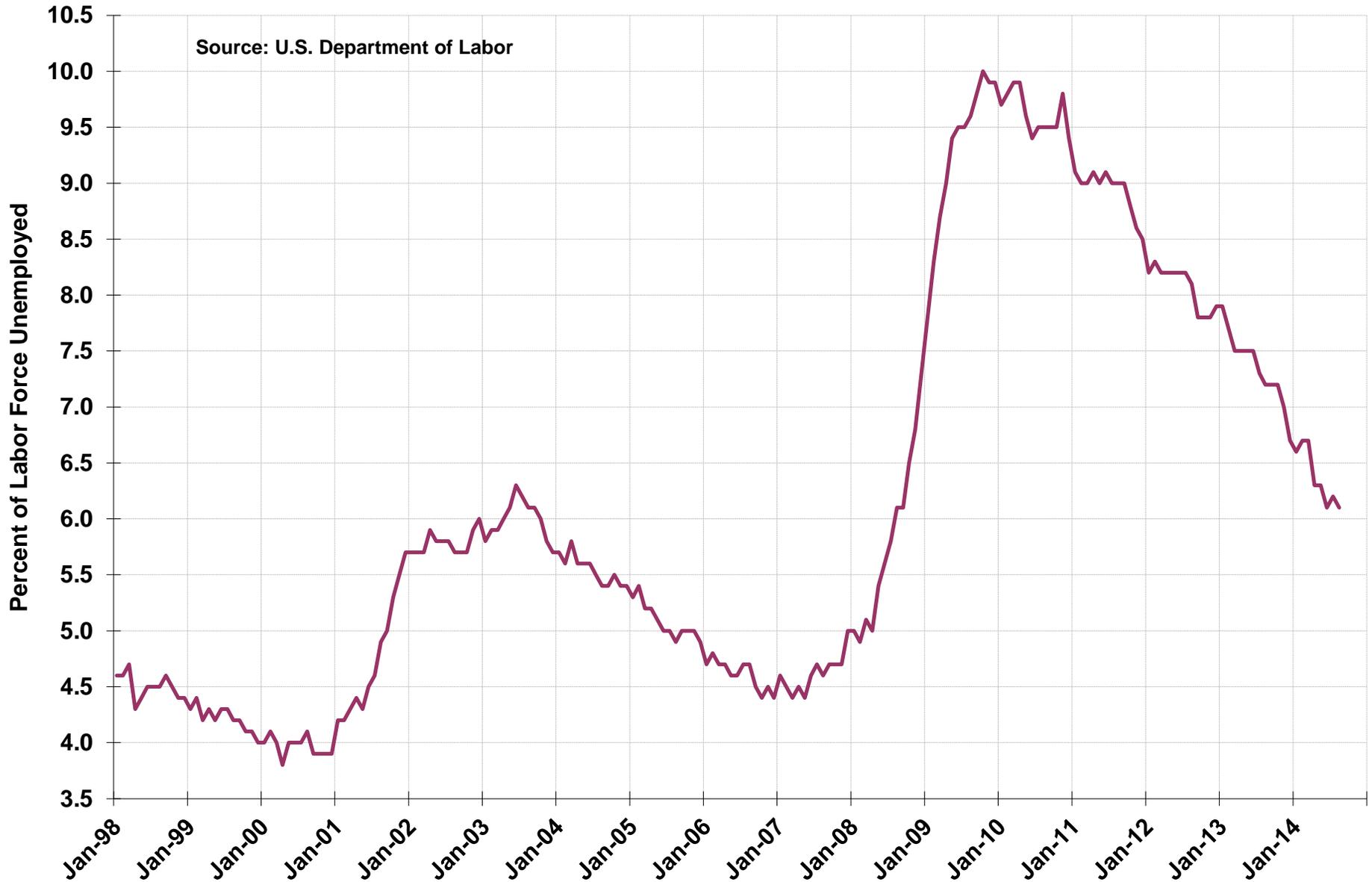
Index of Leading Economic Indicators



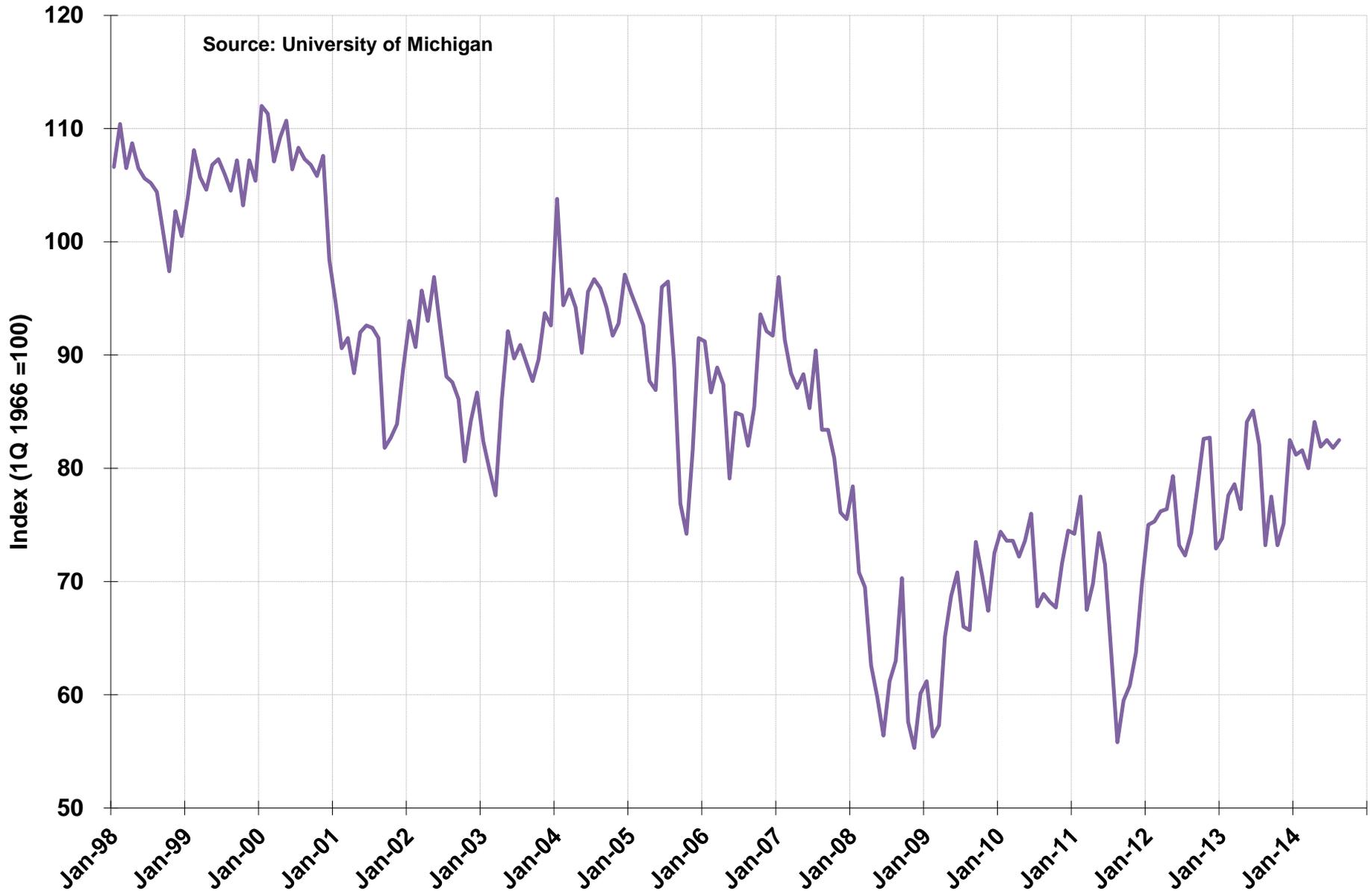
U.S. Non-Agricultural Jobs



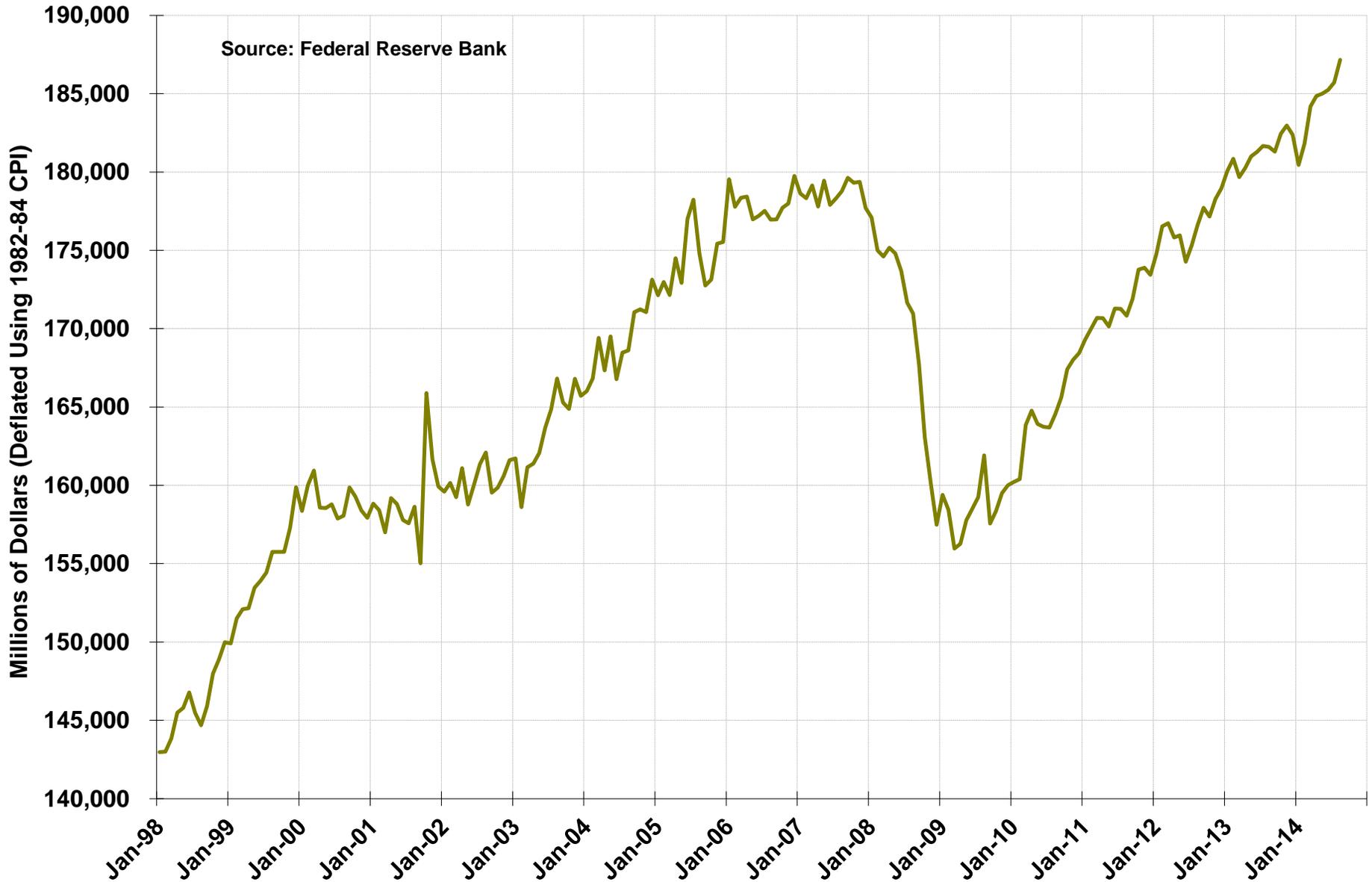
U.S. Unemployment Rate



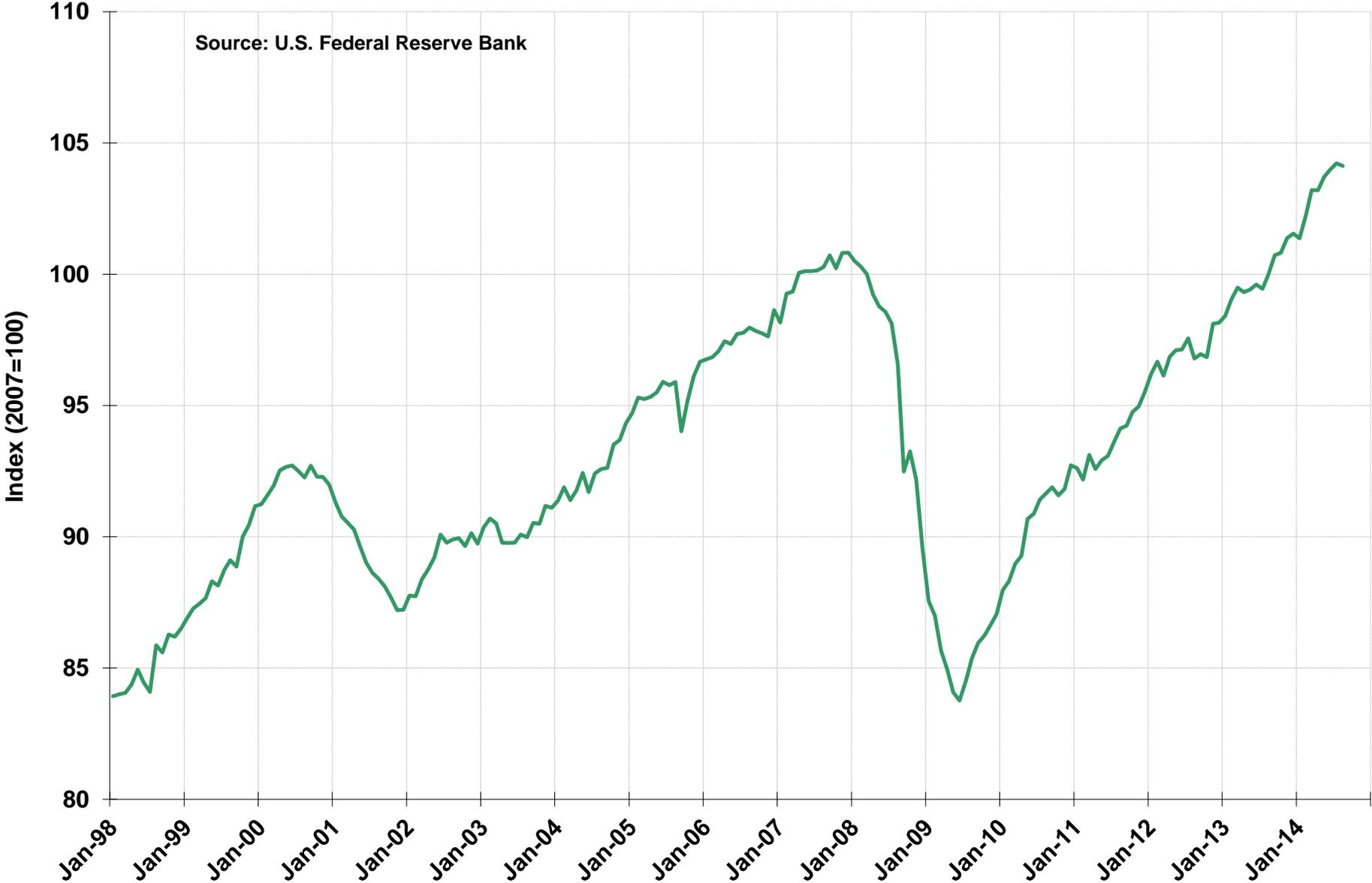
Index of Consumer Sentiment



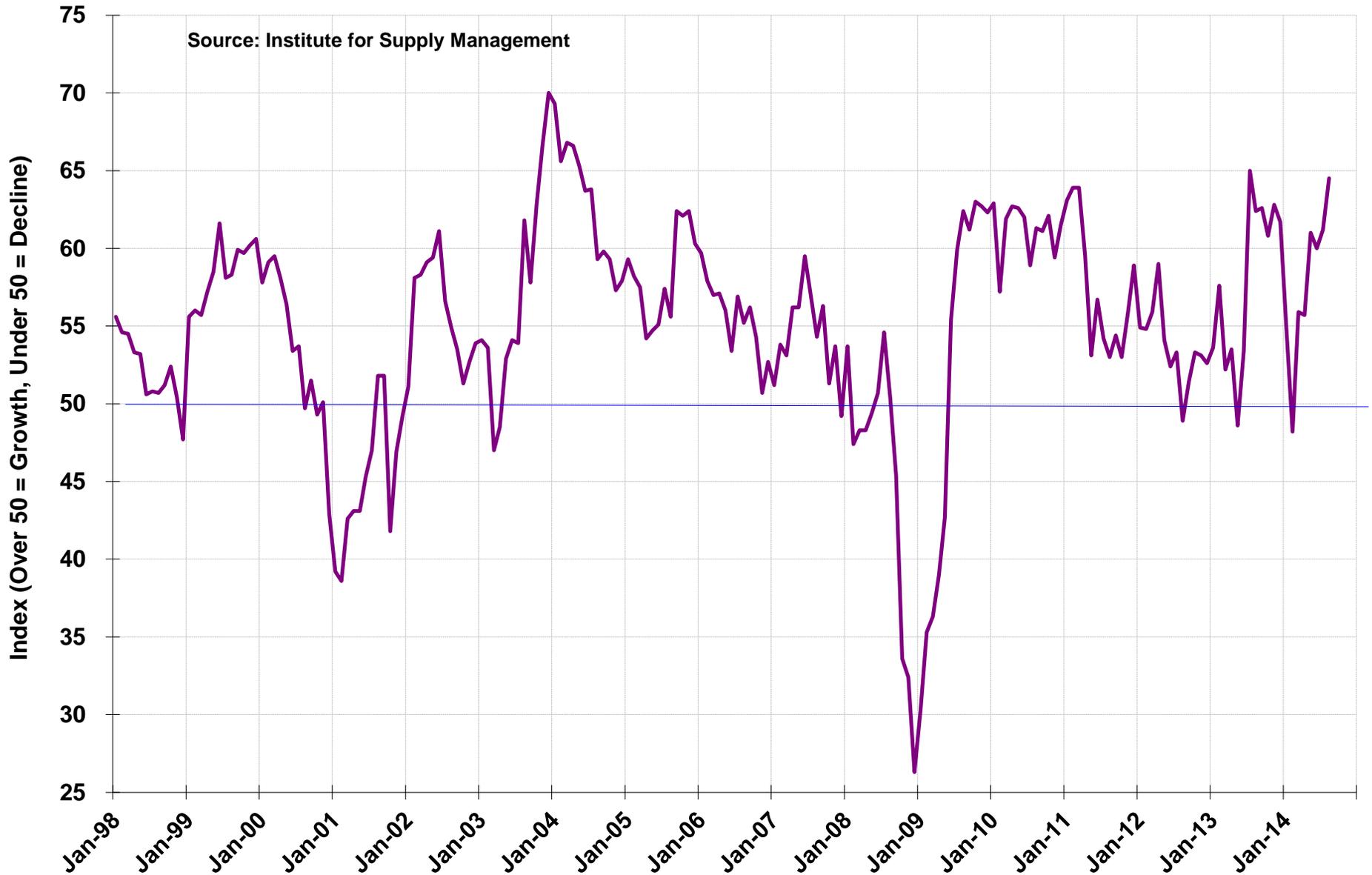
Real U.S. Retail Sales



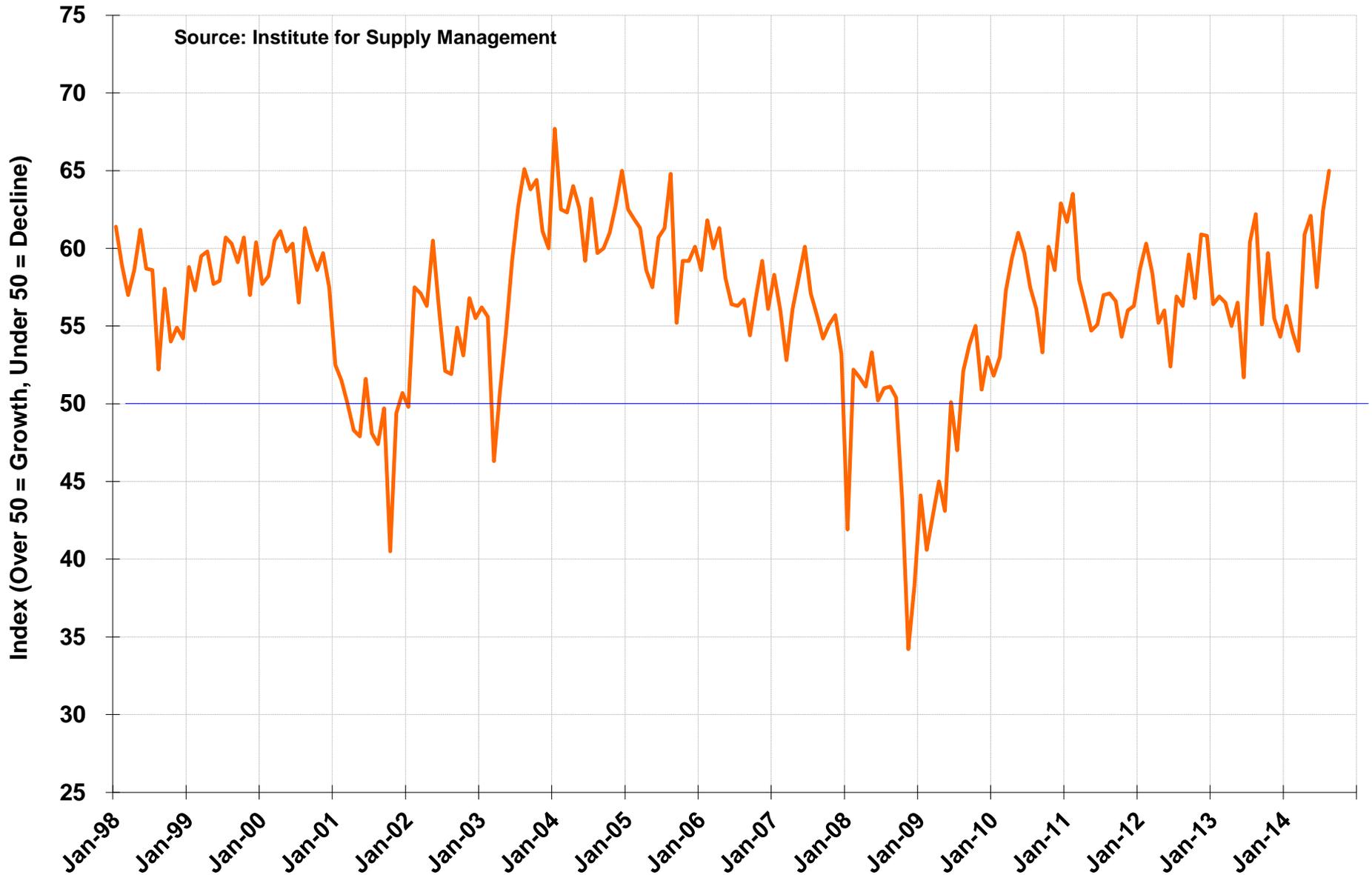
U.S. Industrial Production Index - All Industries



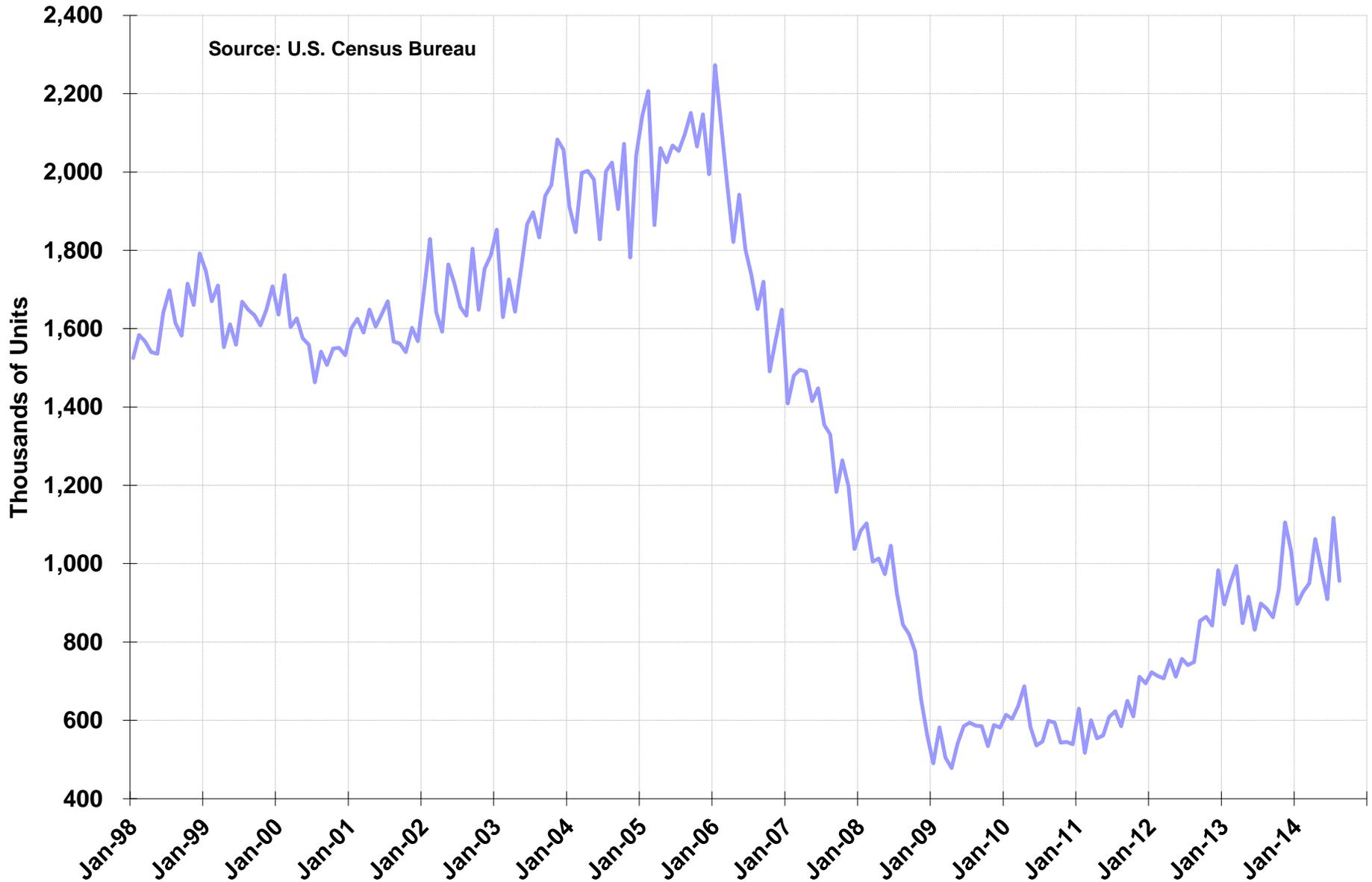
U.S. Manufacturing Business Activity Index



U.S. Non-Manufacturing Business Activity Index

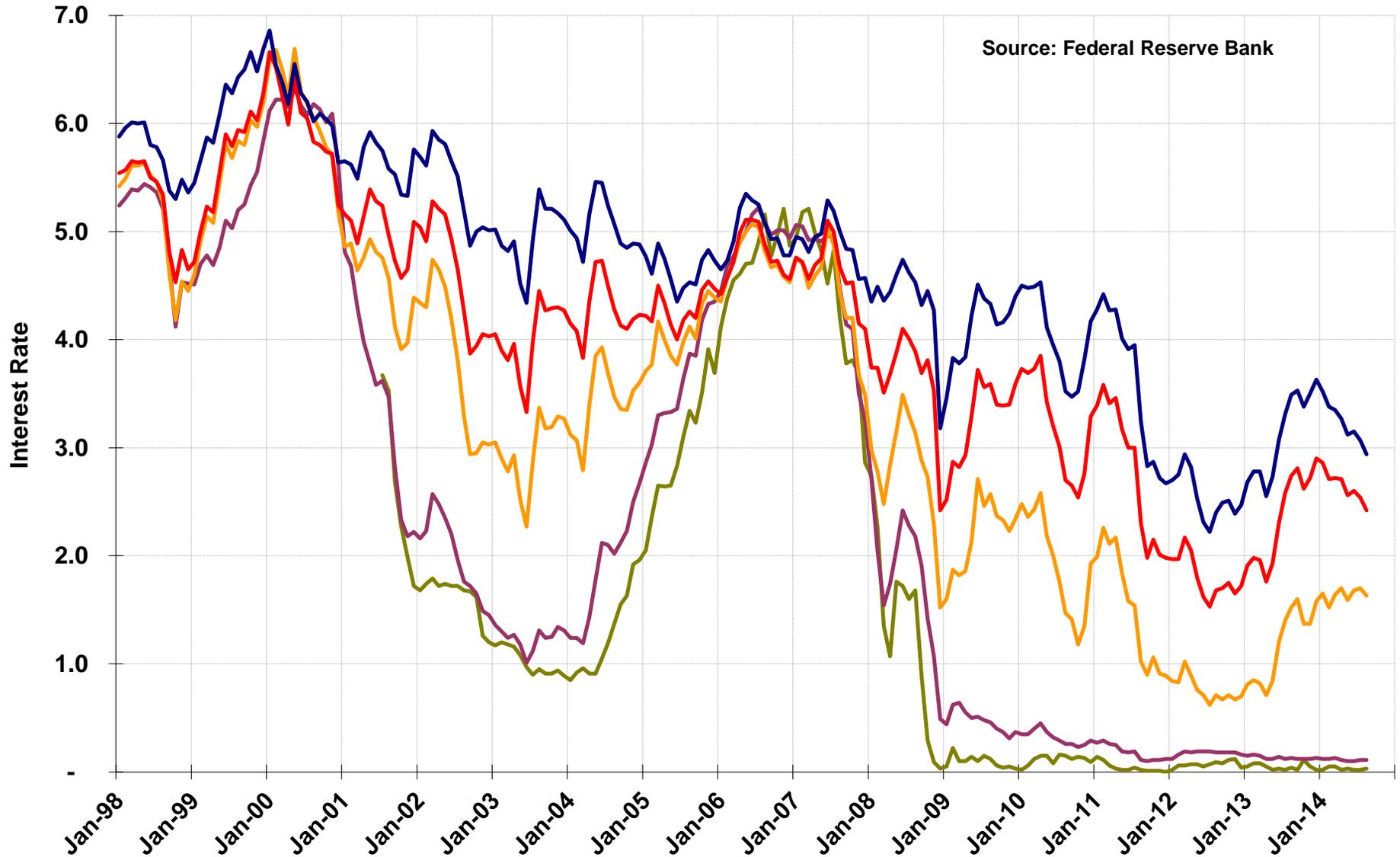


U.S. Privately-Owned Housing Starts



U.S. Treasury Rates

1-Month 1-Year 5-Year 10-Year 20-Year



Source: Federal Reserve Bank

Dow Jones Industrial Average

