

Monthly Financial Report September 2013

New York State Thruway Authority



New York State Canal Corporation

Supplement

Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2012	2013	Change	
Thruway Operating Expenses				
Admin and General	\$13,053,349	\$13,423,041	\$369,692	2.8%
Engineering Services	5,378,993	4,600,256	(778,737)	-14.5%
Maintenance Engineering				
Thruway Maintenance	57,915,933	52,312,374	(5,603,559)	-9.7%
Equipment Maintenance	24,122,052	24,339,083	217,031	0.9%
Finance and Accounts	6,561,605	6,020,340	(541,265)	-8.2%
Operations				
Traffic and Services	5,879,020	5,788,170	(90,850)	-1.5%
State Police	24,990,226	0	(24,990,226)	-100.0%
Toll Collection	30,200,893	29,267,809	(933,084)	-3.1%
General Charges *	136,413,783	110,400,579	(26,013,204)	-19.1%
Total Thruway Operating	\$304,515,854	\$246,151,652	(\$58,364,202)	-19.2%
OAP Operating Expenses				
Canal Corporation *	\$44,525,901	\$48,131,472	\$3,605,571	8.1%
Total OAP Operating Expenses	\$44,525,901	\$48,131,472	3,605,571	8.1%
Total Operating Expenses	\$349,041,755	\$294,283,124	(\$54,758,631)	-15.7%

* Includes unfunded OPEB (See Note D of Monthly Statement) and are as follows:

Pension Contributions	\$22,937,656	\$23,762,758	825,102	3.6%
Funded Health Insurance & Other Benefits	\$47,015,145	\$41,057,114	(5,958,031)	-12.7%
Unfunded Health Insurance & Other Benefits	\$32,479,513	\$32,479,513	0	0.0%
Other General Charges	\$33,981,469	\$13,101,194	(20,880,275)	-61.4%
Total General Charges	\$136,413,783	\$110,400,579	(26,013,204)	-19.1%

Operating Revenues

Category	Year-To-Date			Percent Change
	2012	2013	Change	
Toll Revenue				
Passenger Revenue	309,185,981	311,616,344	2,430,363	0.8%
Commercial Revenue	174,932,492	177,207,977	2,275,485	1.3%
Concession Revenue				
Gasoline Revenue	1,886,087	1,951,281	65,194	3.5%
Restaurant Revenue	8,196,720	8,333,532	136,812	1.7%
Interest Earnings	69,874	129,022	59,148	84.6%
Special Hauling Permits	1,500,597	1,404,461	(96,136)	-6.4%
Sundry Revenue	11,558,685	11,929,815	371,130	3.2%
Total Operating Revenue	\$507,330,436	\$512,572,432	\$5,241,996	1.0%

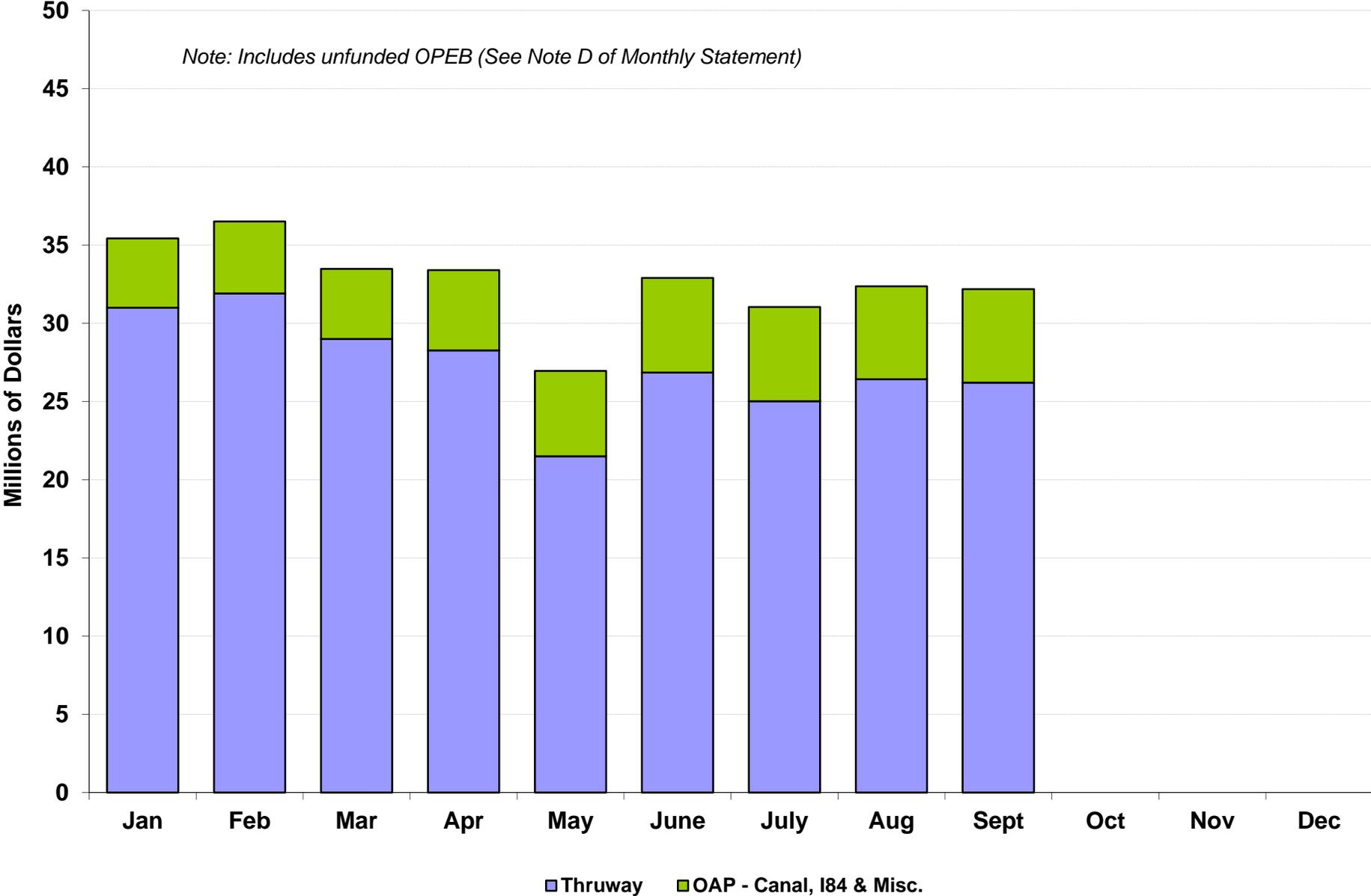
Operating Budget vs. Actual

	Year-To-Date			Percent Difference
	2013 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$217,293,031	\$213,447,089	(\$3,845,942)	-1.8%
Claims and Environmental Reserves	1,500,000	1,000,000	(500,000)	-33.3%
OAP Operating Expenses **	37,309,298	41,078,431	3,769,133	10.1%
Total Operating Expenses	\$256,102,329	\$255,525,520	(\$576,809)	-0.2%
Total Operating Revenues:				
Net Toll Revenue	\$481,350,615	\$488,824,321	\$7,473,706	1.6%
Concession Revenue	10,130,694	10,284,813	154,119	1.5%
Sundry, Interest & Special Hauling Revenue	14,559,871	13,773,942	(785,929)	-5.4%
Total Operating Revenue	\$506,041,180	\$512,883,076	\$6,841,896	1.4%

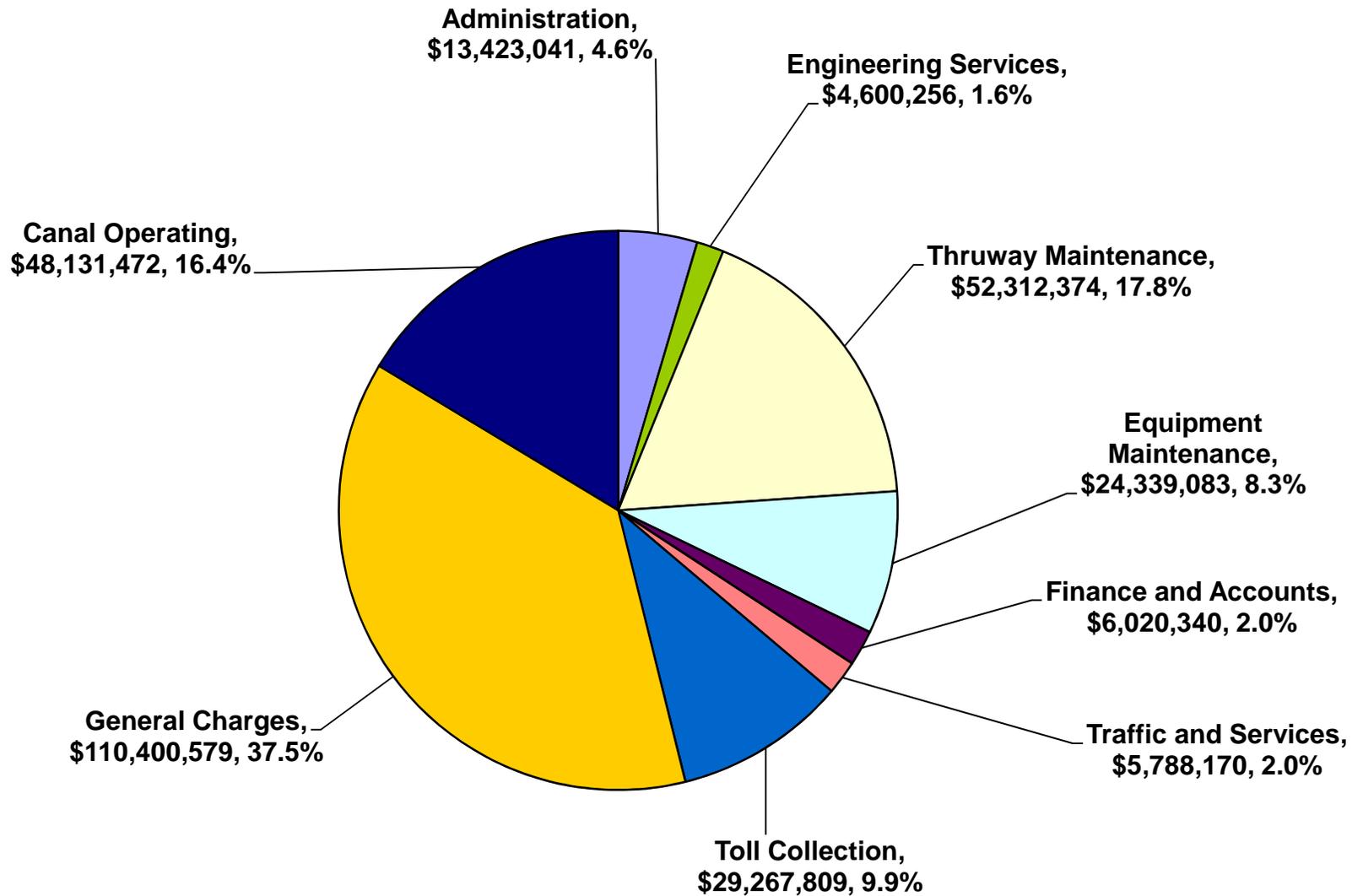
* Excludes unfunded OPEB (See Note D of Monthly Statement).

** Excludes unfunded OPEB (See Note D of Monthly Statement) and the Canal Development Fund.

2013 YTD Operating Expenses

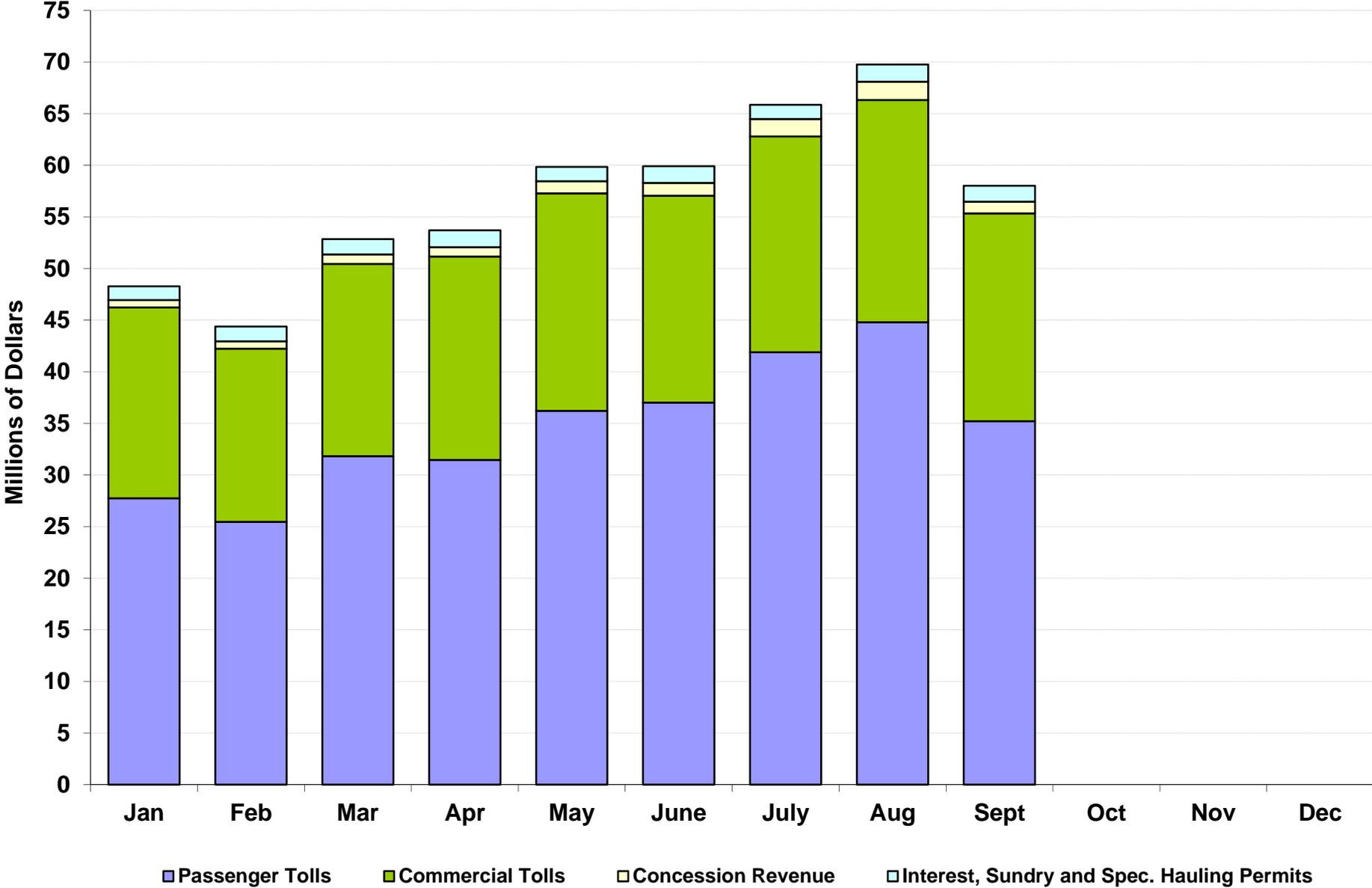


2013 YTD Operating Expenses

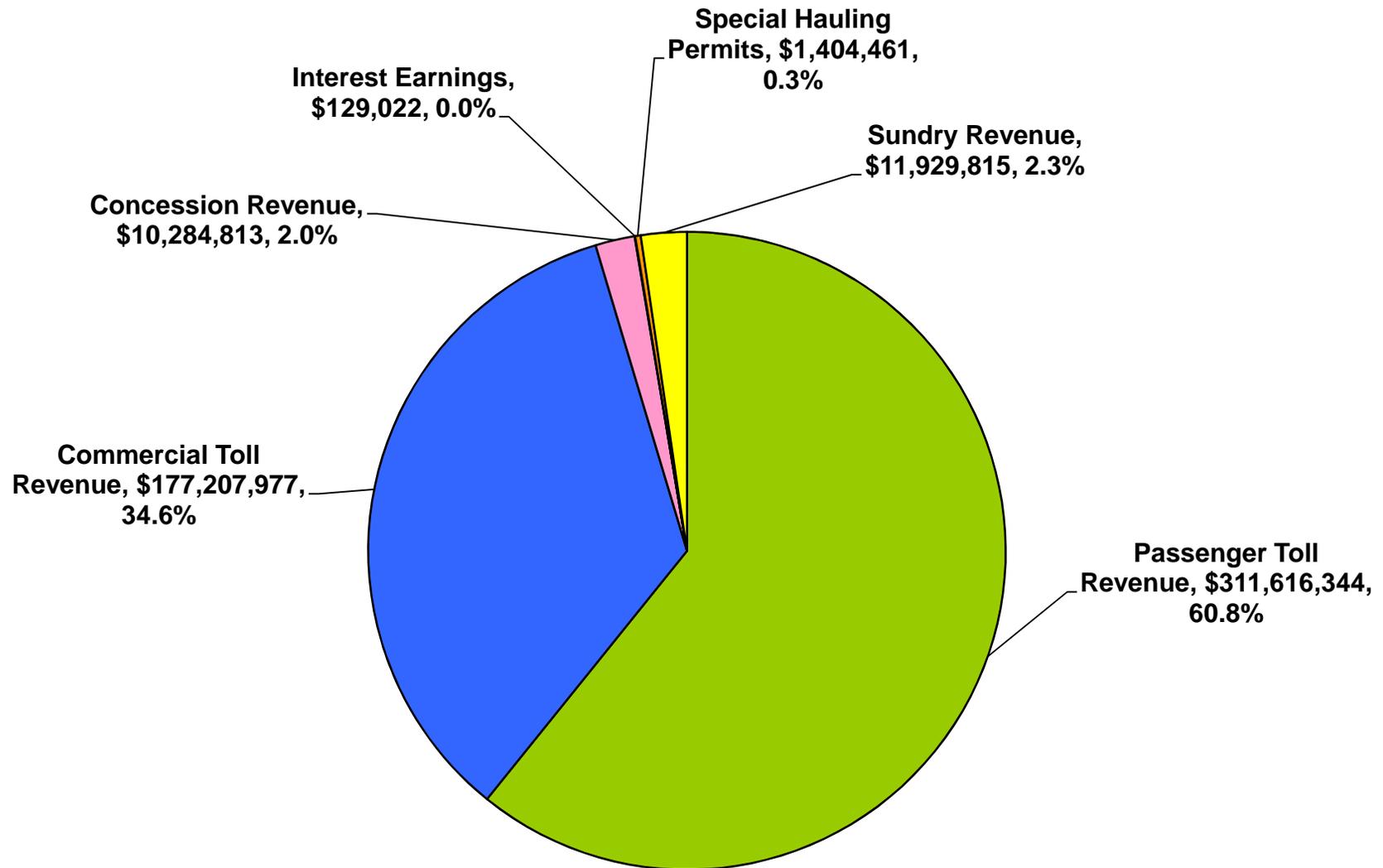


Note: General Charges and Canal Operating include unfunded OPEB (See Note D of Monthly Statement)

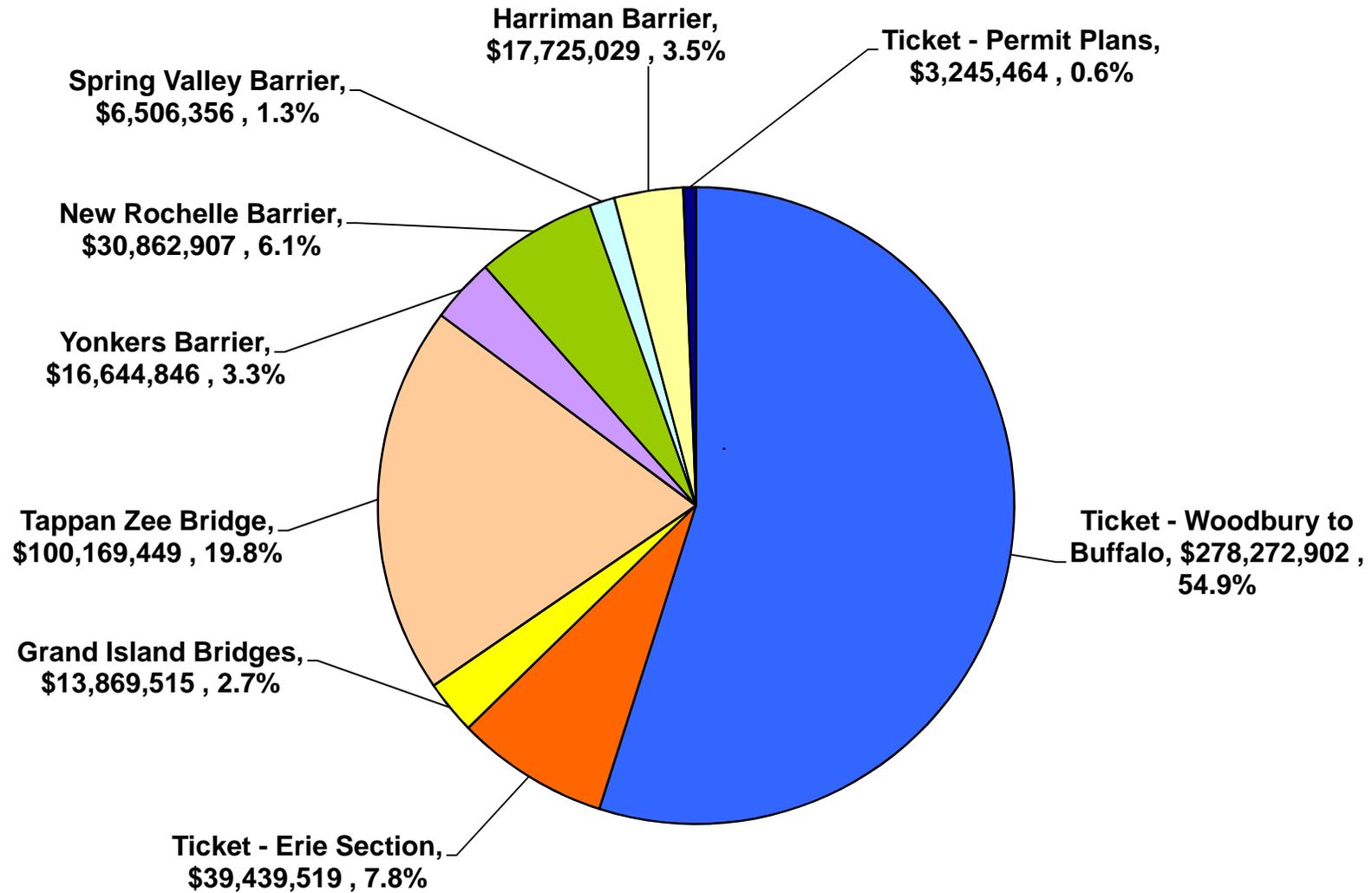
2013 YTD Operating Revenues



2013 YTD Operating Revenue



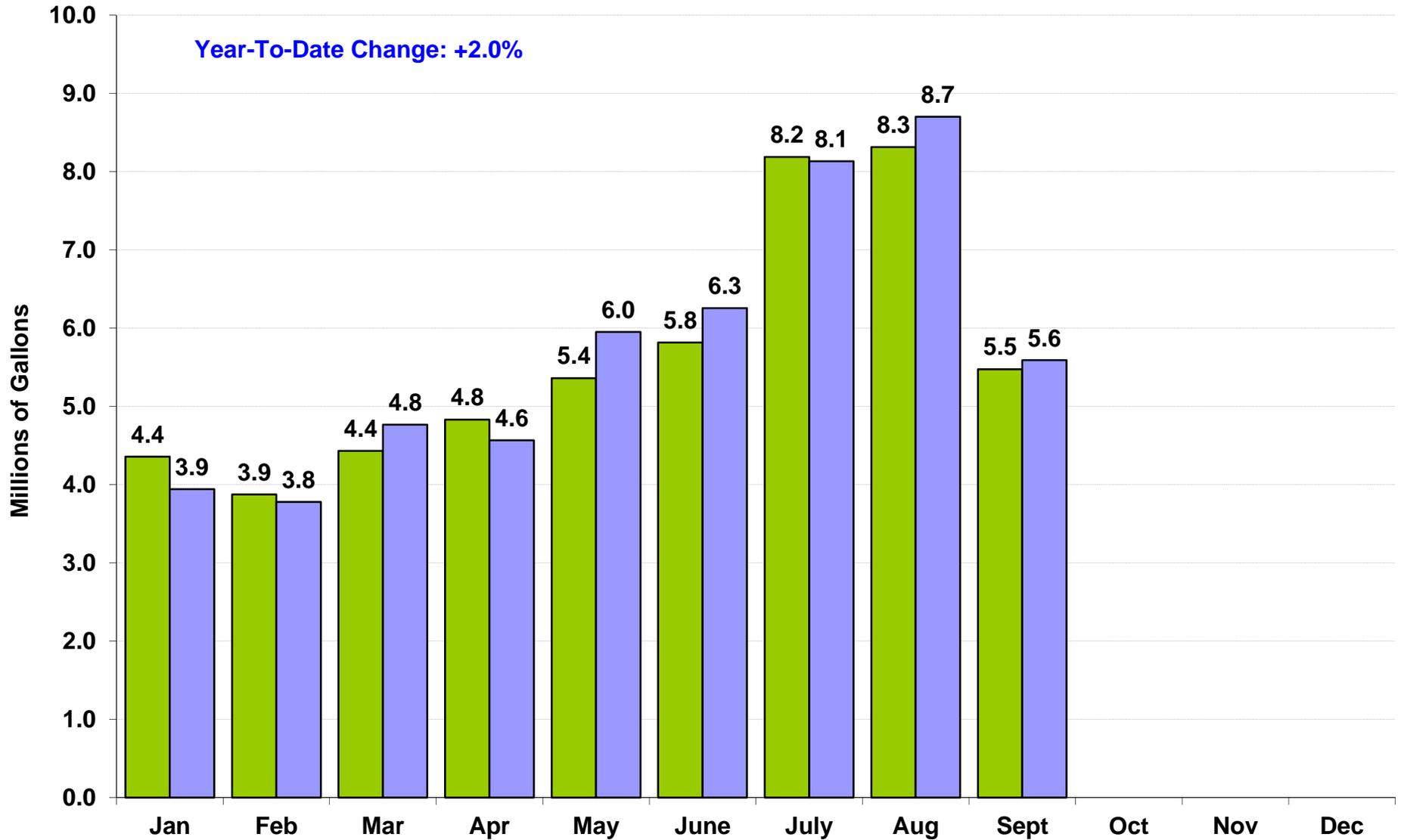
2013 YTD Toll Collections, By Location



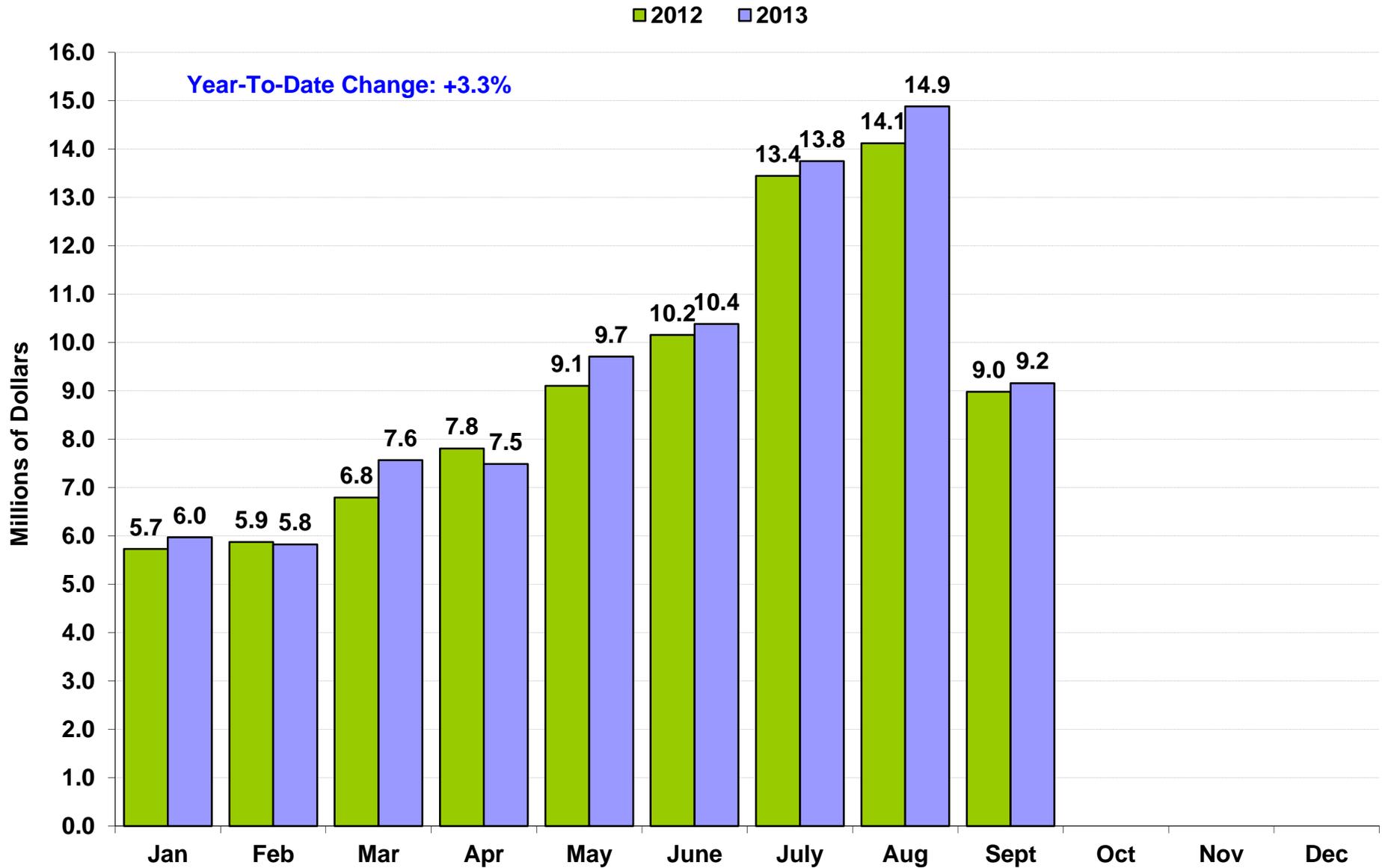
Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas

2012 2013



Restaurant Sales at Service Plazas

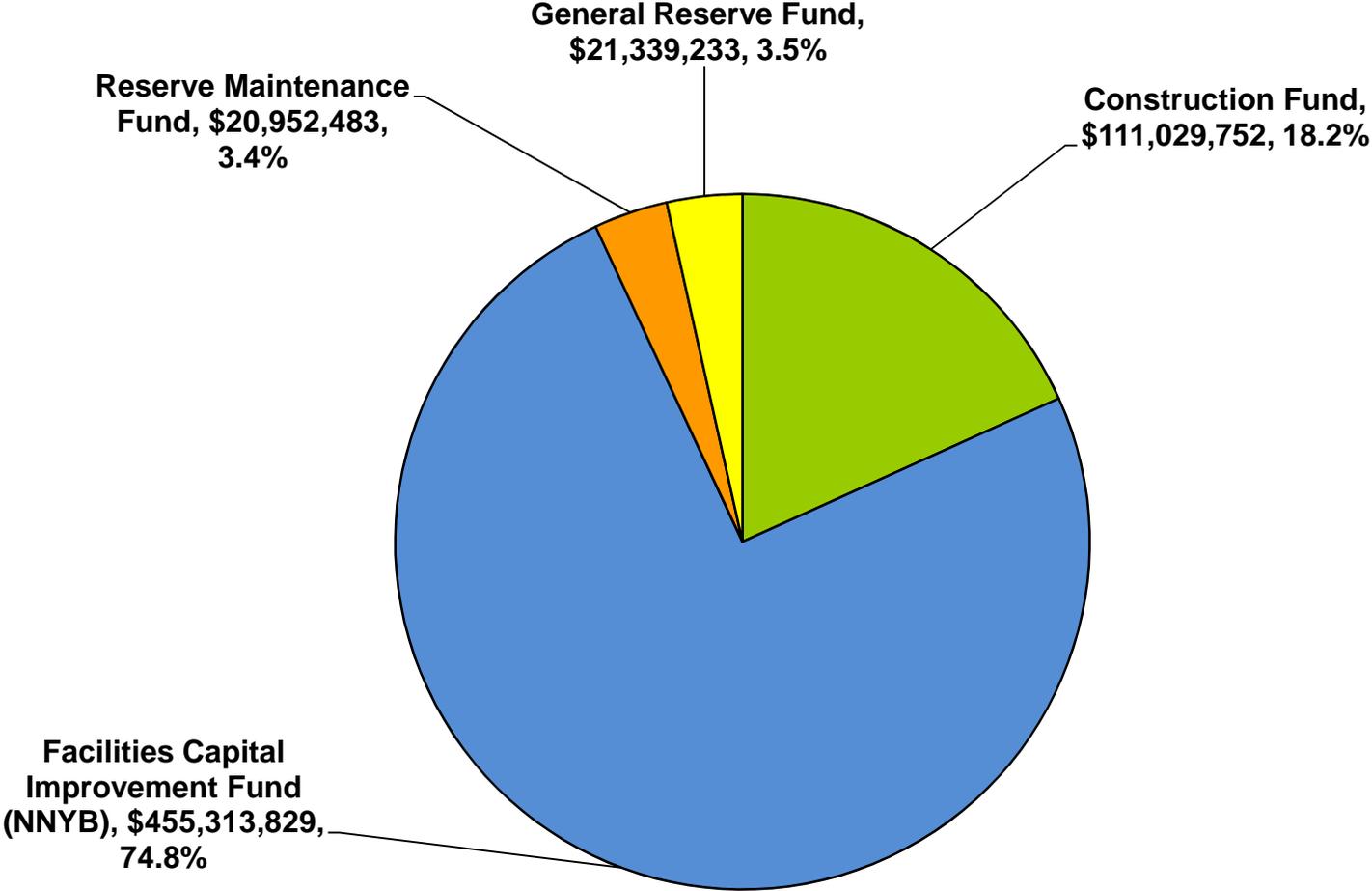


Thruway and Canal Capital Program

(Includes New NY Bridge Project)

2013 YTD Capital Program Expenses, by Fund

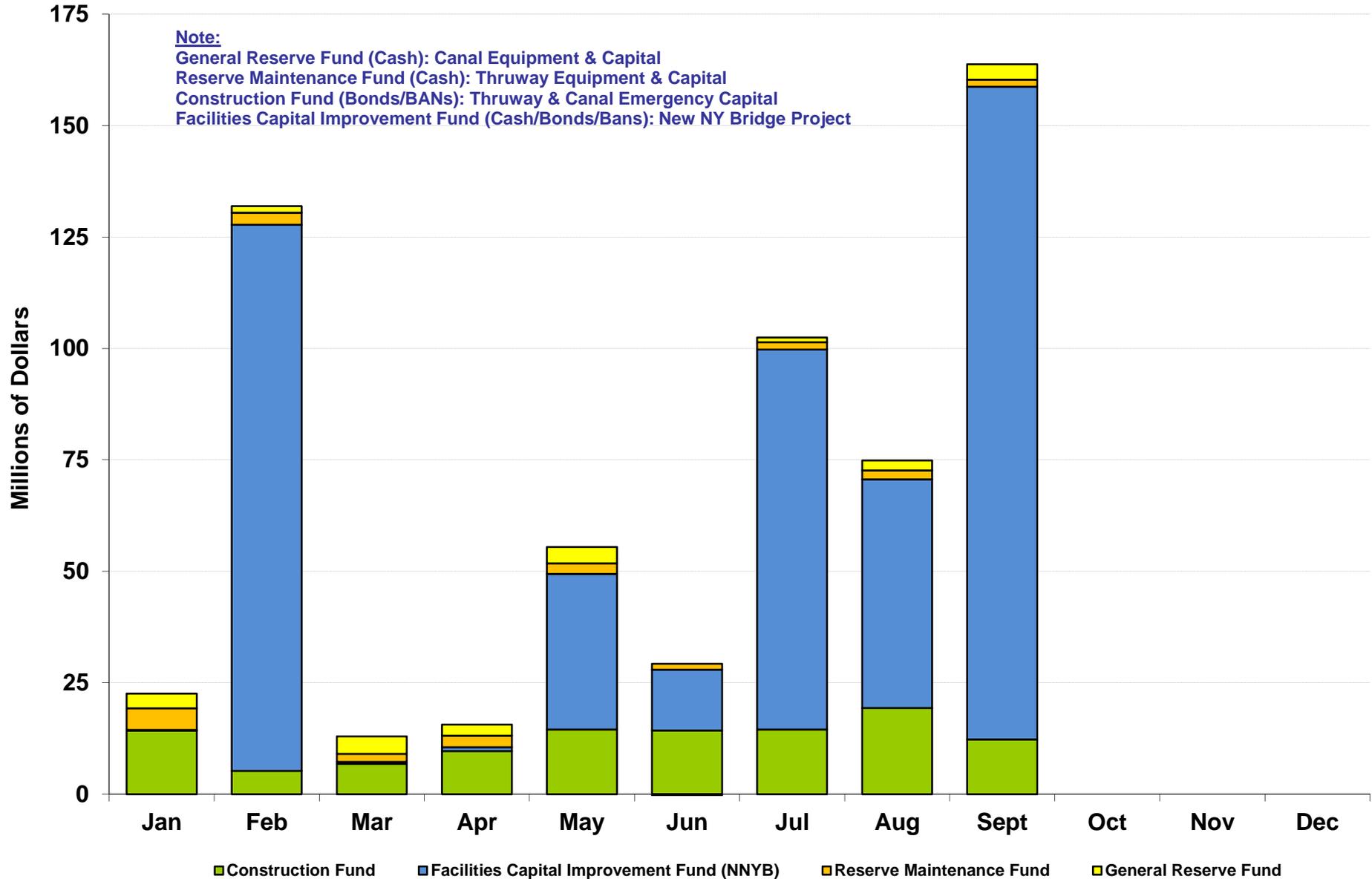
YTD Total Expenses = \$608.6 million



Note:
General Reserve Fund (Cash): Canal Equipment & Capital
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital
Construction Fund (Bonds/BANs): Thruway & Canal Emergency Capital
Facilities Capital Improvement Fund (Cash/Bonds/Bans): New NY Bridge Project

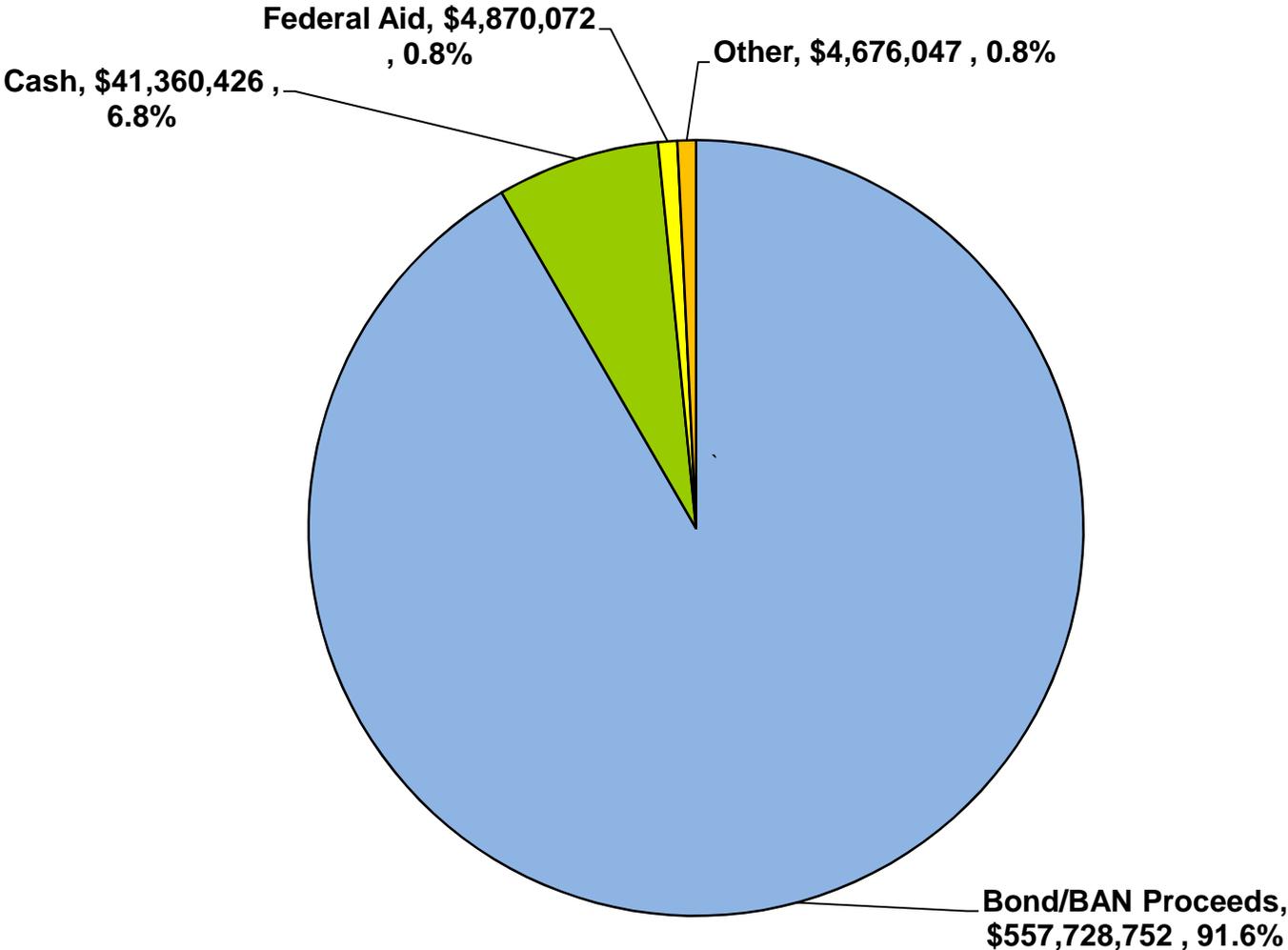
2013 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$608.6 million



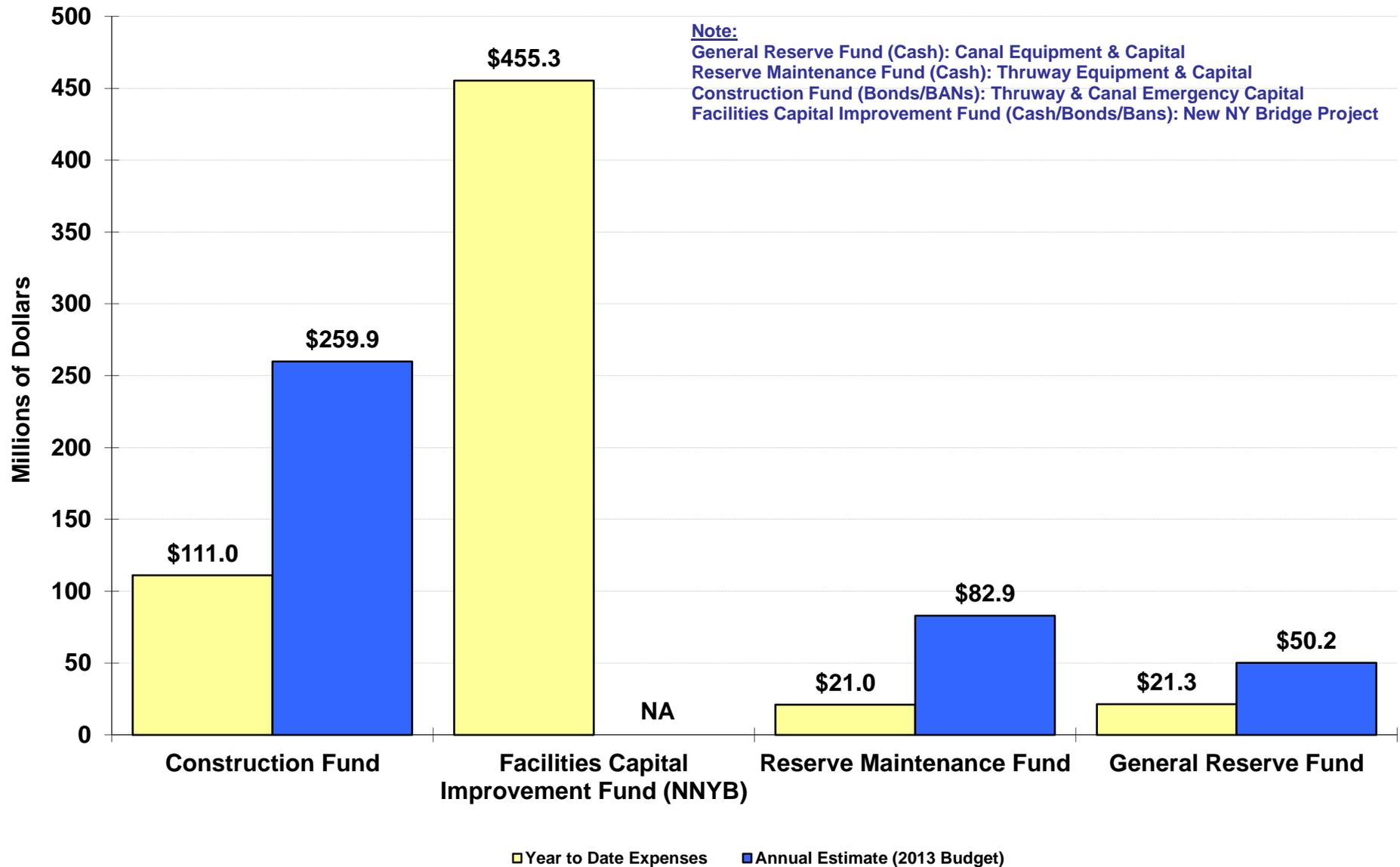
2013 YTD Capital Funding Sources

YTD Total Expenses = \$608.6 million

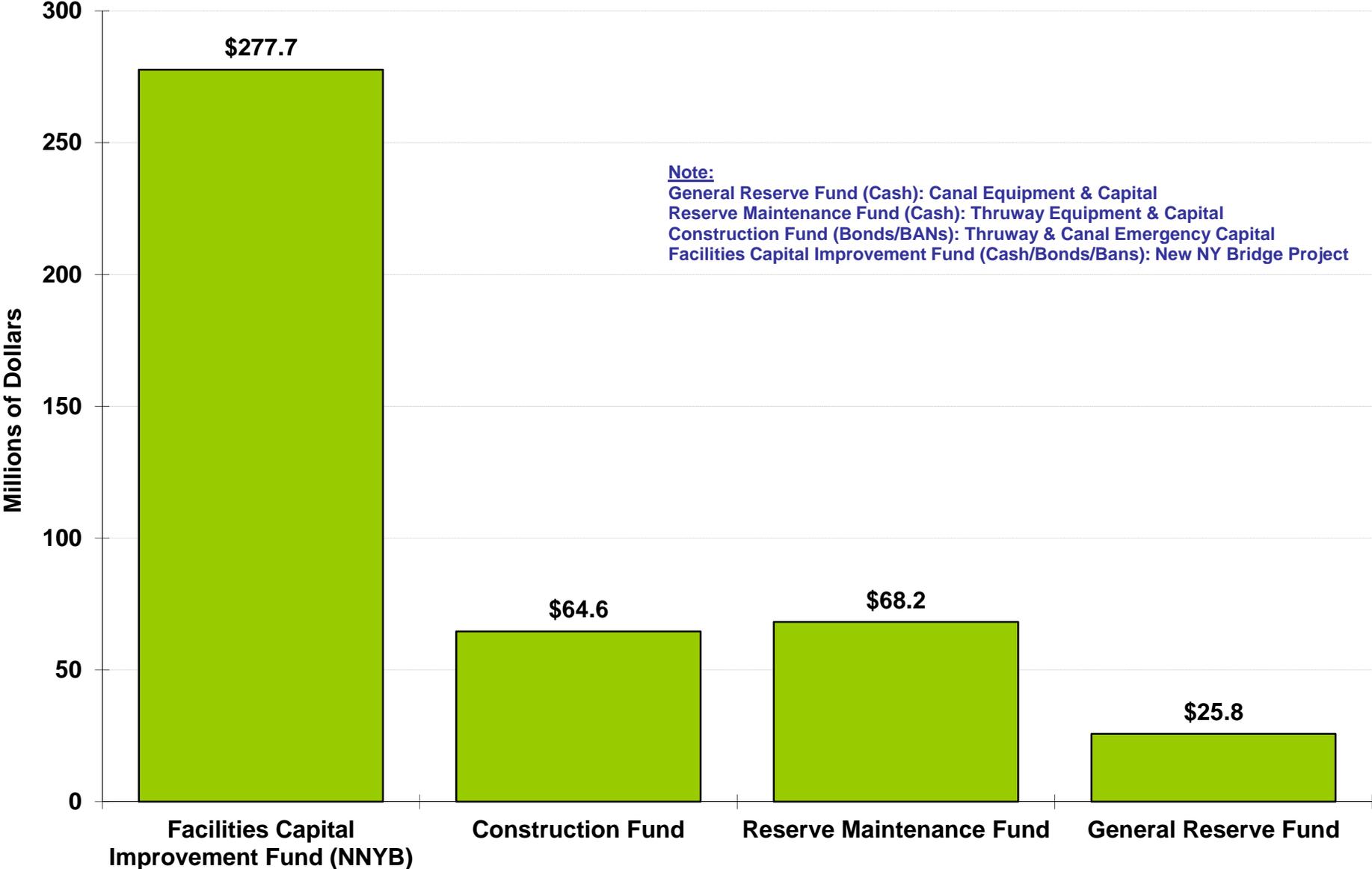


2013 YTD Capital Expenses, By Fund

YTD Total Expenses = \$608.6 million



2013 Capital Fund Balances at End of Month



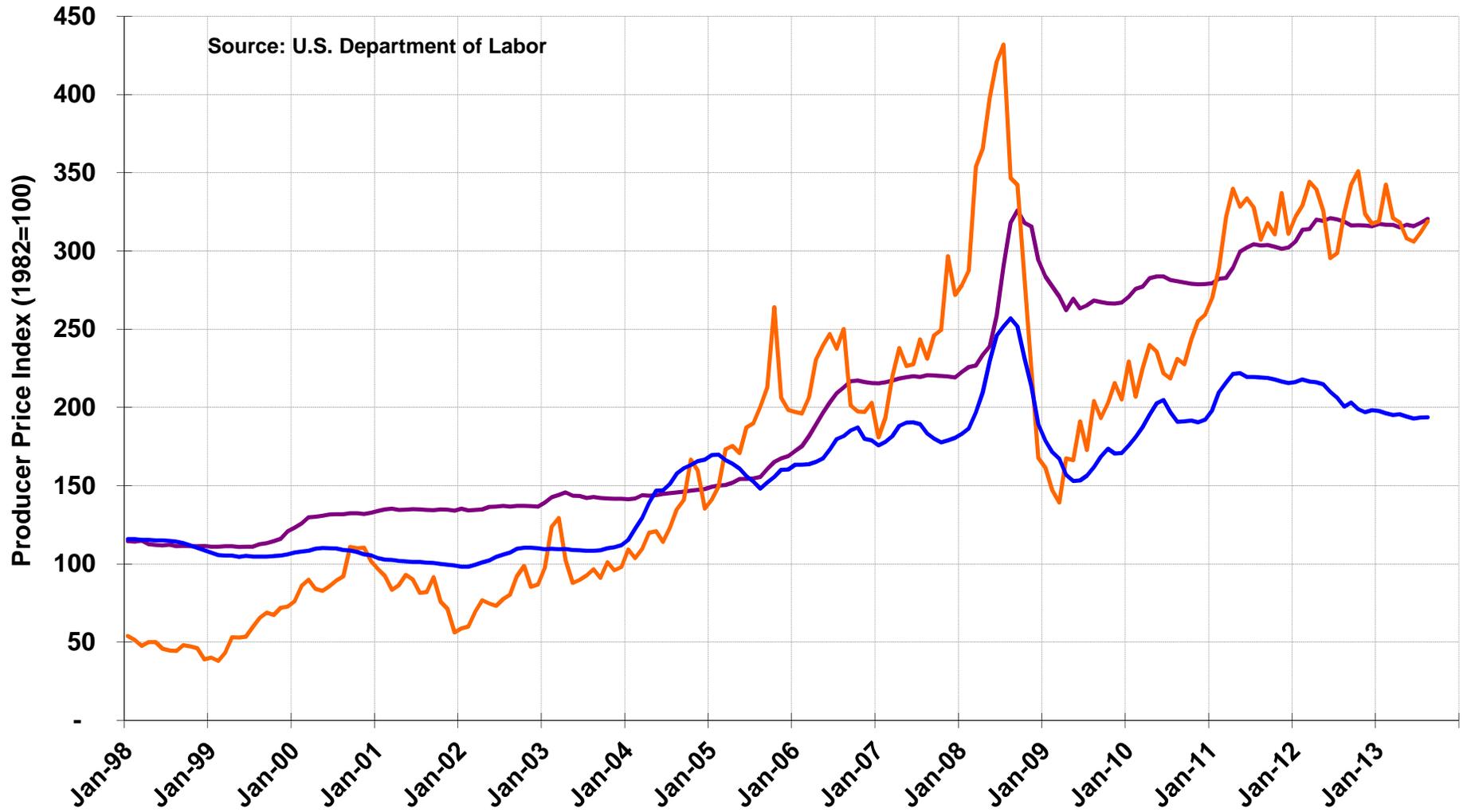
Producer Price Inflation - Certain Construction Inputs

	Asphalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1999	0.4%	21.0%	-7.5%	2.6%	1.5%	2.9%	1.4%
2000	15.4%	62.8%	2.9%	2.9%	0.0%	1.0%	1.0%
2001	3.3%	-10.6%	-6.5%	2.6%	-1.6%	-0.2%	0.3%
2002	1.1%	-6.6%	3.5%	0.6%	-2.9%	3.1%	1.3%
2003	4.7%	29.0%	4.5%	0.6%	-0.2%	1.3%	1.5%
2004	1.6%	27.5%	34.4%	4.9%	0.8%	0.9%	3.4%
2005	8.3%	47.5%	8.5%	9.9%	-2.0%	4.4%	6.2%
2006	27.8%	14.7%	9.1%	10.1%	-3.4%	4.1%	4.3%
2007	9.2%	8.5%	5.0%	4.3%	1.4%	4.8%	2.4%
2008	24.5%	38.0%	20.6%	3.5%	0.5%	2.8%	3.2%
2009	-1.3%	-44.4%	-25.1%	1.6%	4.0%	4.4%	3.0%
2010	3.9%	29.0%	16.0%	-1.6%	1.0%	2.9%	0.2%
2011	6.0%	35.8%	12.8%	0.1%	0.8%	2.2%	3.1%
2012	6.9%	3.1%	-3.8%	2.0%	3.5%	2.9%	4.1%
2013 YTD	0.2%	-2.4%	-6.3%	2.4%	1.1%	1.2%	2.5%
1998-2012	181.4%	588.8%	82.7%	53.6%	3.1%	44.5%	41.5%
2002-2012	132.4%	318.6%	98.4%	40.9%	6.4%	35.2%	36.0%
2007-2012	44.6%	38.5%	13.7%	5.7%	10.1%	16.1%	14.4%

Source: U.S. Department of Labor.

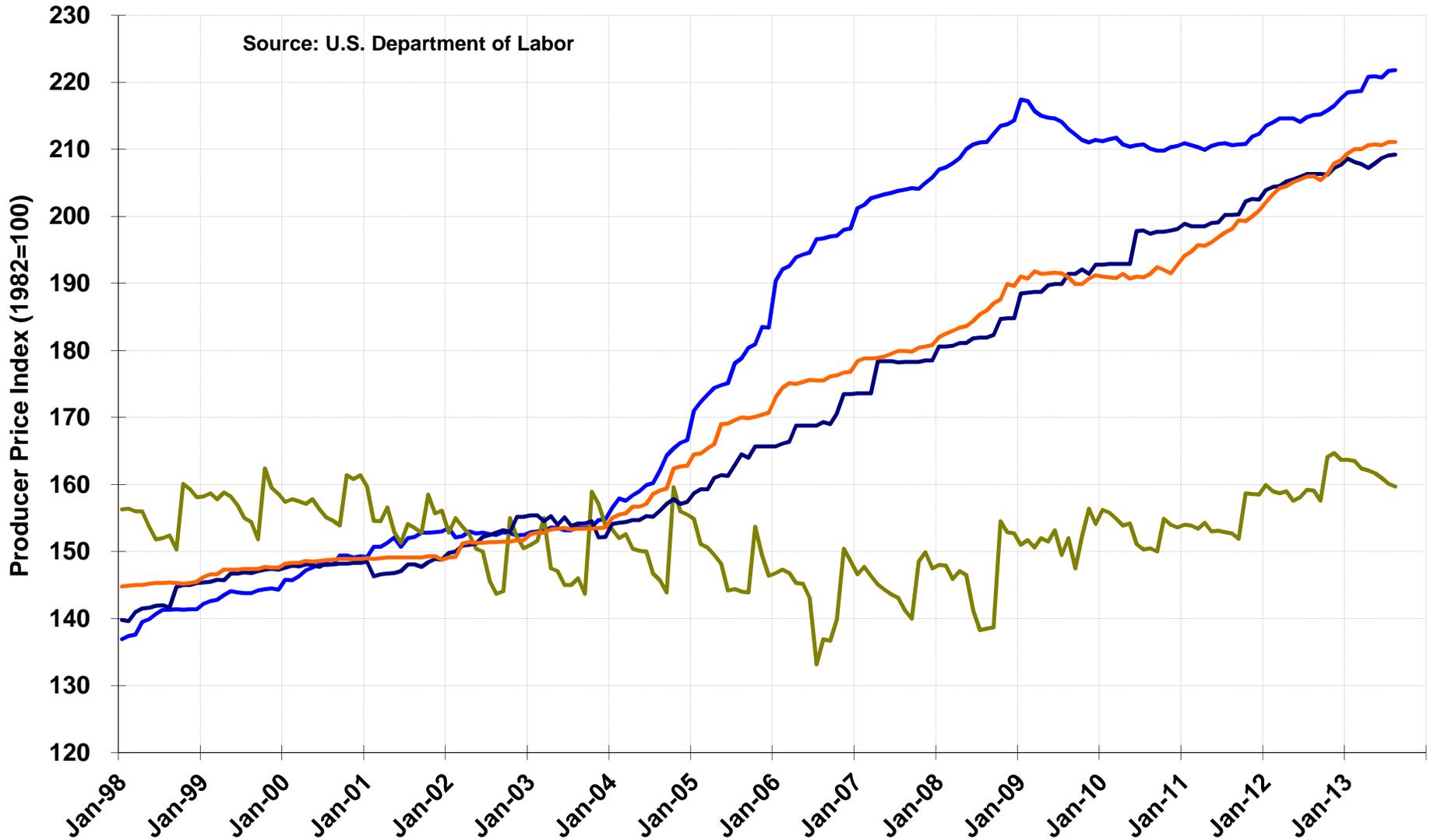
Producer Prices: Construction Inputs

Asphalt Paving Mixtures #2 Diesel Fuel Steel Mill Products



Producer Prices: Construction Inputs

- Concrete Products
- Heavy Trucks
- Light Trucks
- Const. Machinery & Equipment

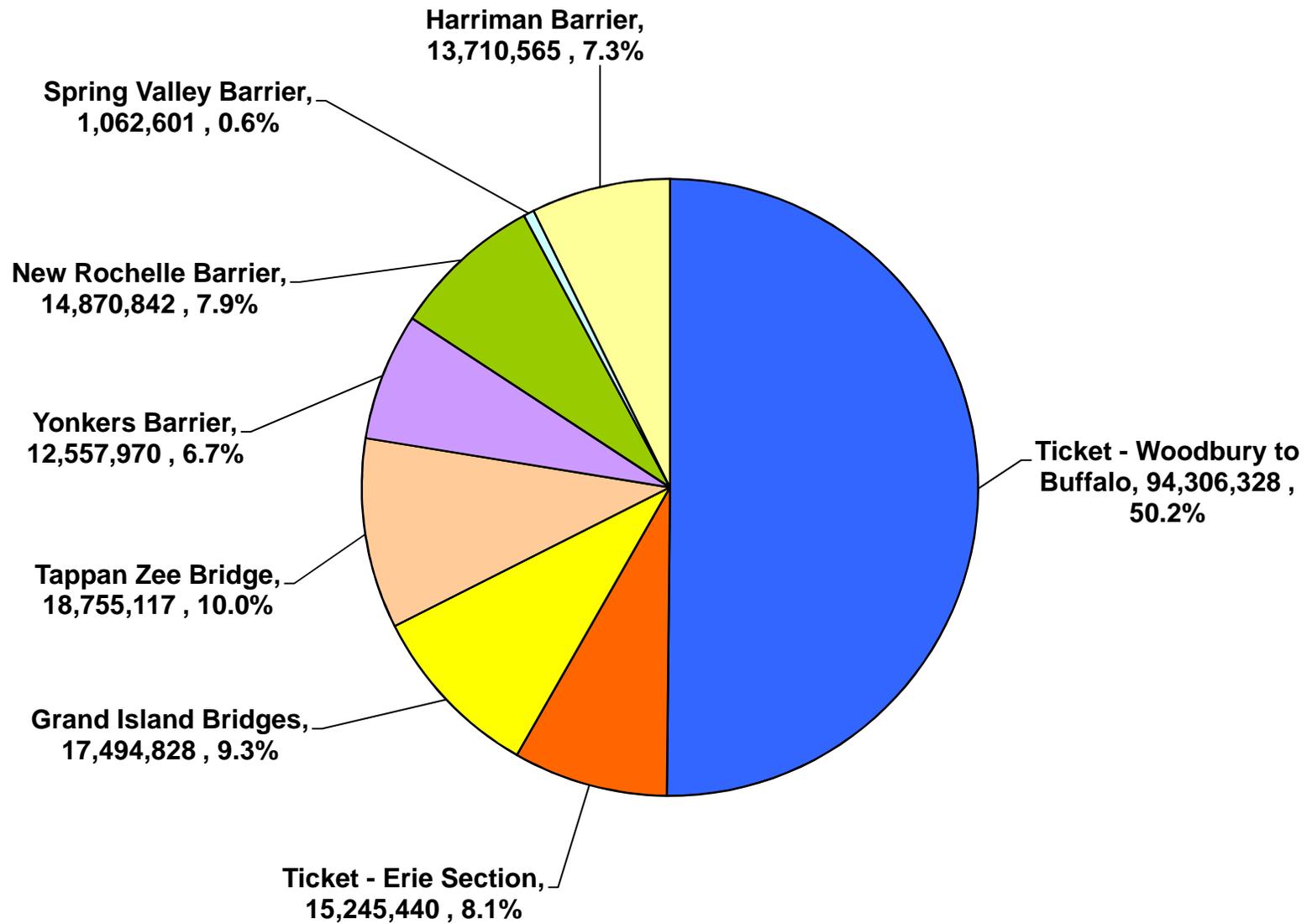


Thruway Traffic Information

Thruway Traffic Information

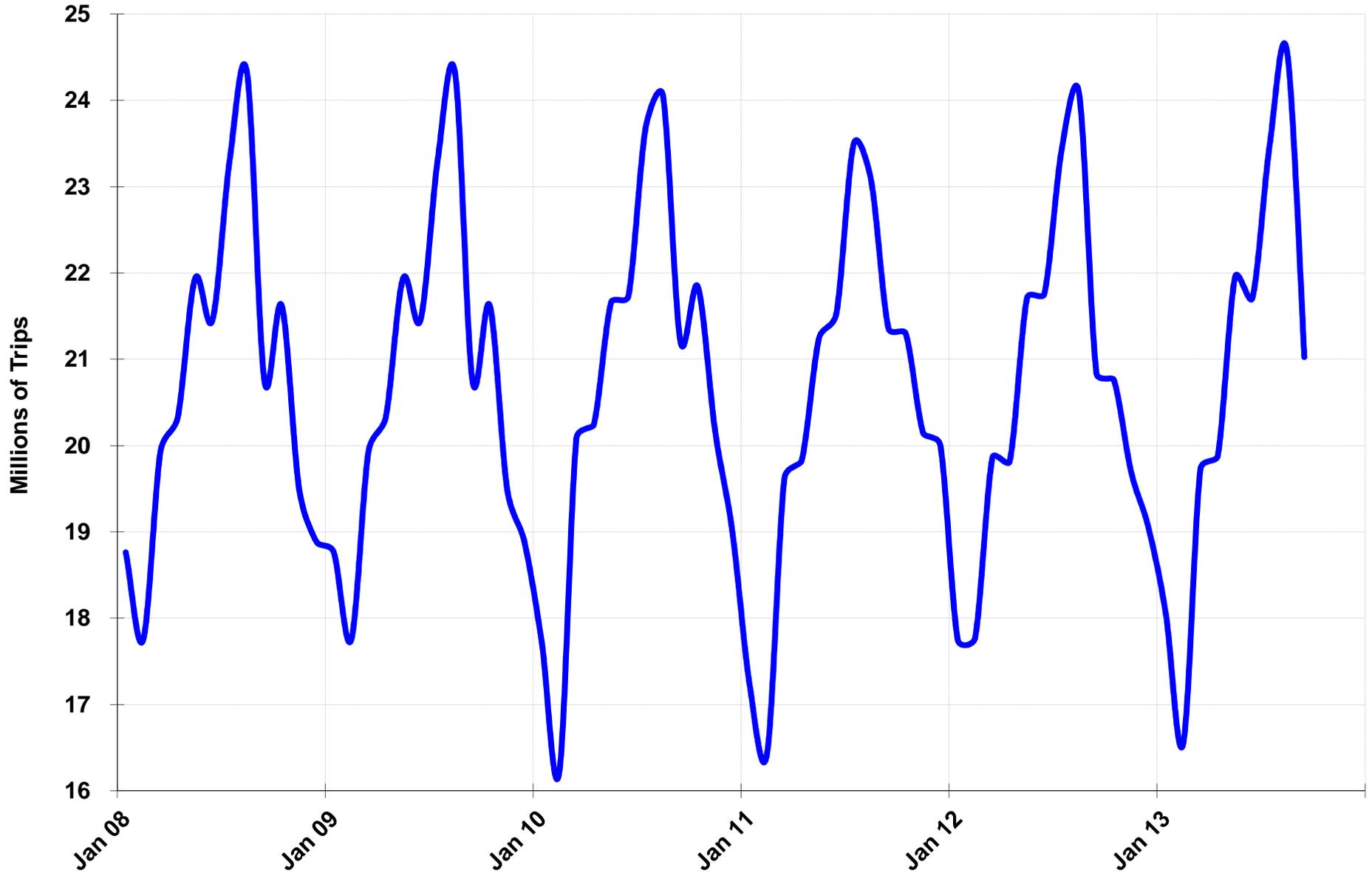
	Year-To-Date			Percent Change
	2012	2013	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	94,118,859	94,306,328	187,469	0.2%
Erie Section	15,316,476	15,245,440	(71,036)	-0.5%
Total Ticket System	109,435,335	109,551,768	116,433	0.1%
Bridges and Barriers				
Grand Island South	9,843,390	9,671,428	(171,962)	-1.7%
Grand Island North	7,947,425	7,823,400	(124,025)	-1.6%
Tappan Zee	18,633,892	18,755,117	121,225	0.7%
Yonkers	12,326,842	12,557,970	231,128	1.9%
New Rochelle (I-95)	15,145,057	14,870,842	(274,215)	-1.8%
Spring Valley (Commercial Only)	1,006,188	1,062,601	56,413	5.6%
Harriman	13,851,927	13,710,565	(141,362)	-1.0%
Total Bridges and Barriers	78,754,721	78,451,923	(302,798)	-0.4%
Total Trips	188,190,056	188,003,691	(186,365)	-0.1%
Non-Revenue Trips	1,166,912	1,058,709	(108,203)	-9.3%
Total Revenue Trips	187,023,144	186,944,982	(78,162)	0.0%
Revenue Trips - Type				
Passenger	167,985,309	167,657,184	(328,125)	-0.2%
Commercial	19,037,835	19,287,798	249,963	1.3%
Total Revenue Trips	187,023,144	186,944,982	(78,162)	0.0%
Miles Traveled - Revenue Trips				
Toll Ticket System	4,289,561,308	4,333,239,453	43,678,145	1.0%
NY Division Bridge/Barriers	1,091,635,571	1,086,537,194	(5,098,377)	-0.5%
Williamsville-Lackawanna	268,376,063	267,559,199	(816,864)	-0.3%
Grand Island Bridges	177,294,800	174,341,730	(2,953,070)	-1.7%
Total Revenue Trip Miles	5,826,867,742	5,861,677,576	34,809,834	0.6%
Average Trip Length (Miles) - All Trips - Ticketed System				
Passenger	37.06	37.42	0.36	1.0%
Commercial	59.33	59.44	0.11	0.2%
Overall	39.52	39.85	0.33	0.8%

2013 YTD Total Thruway Trips, By Location



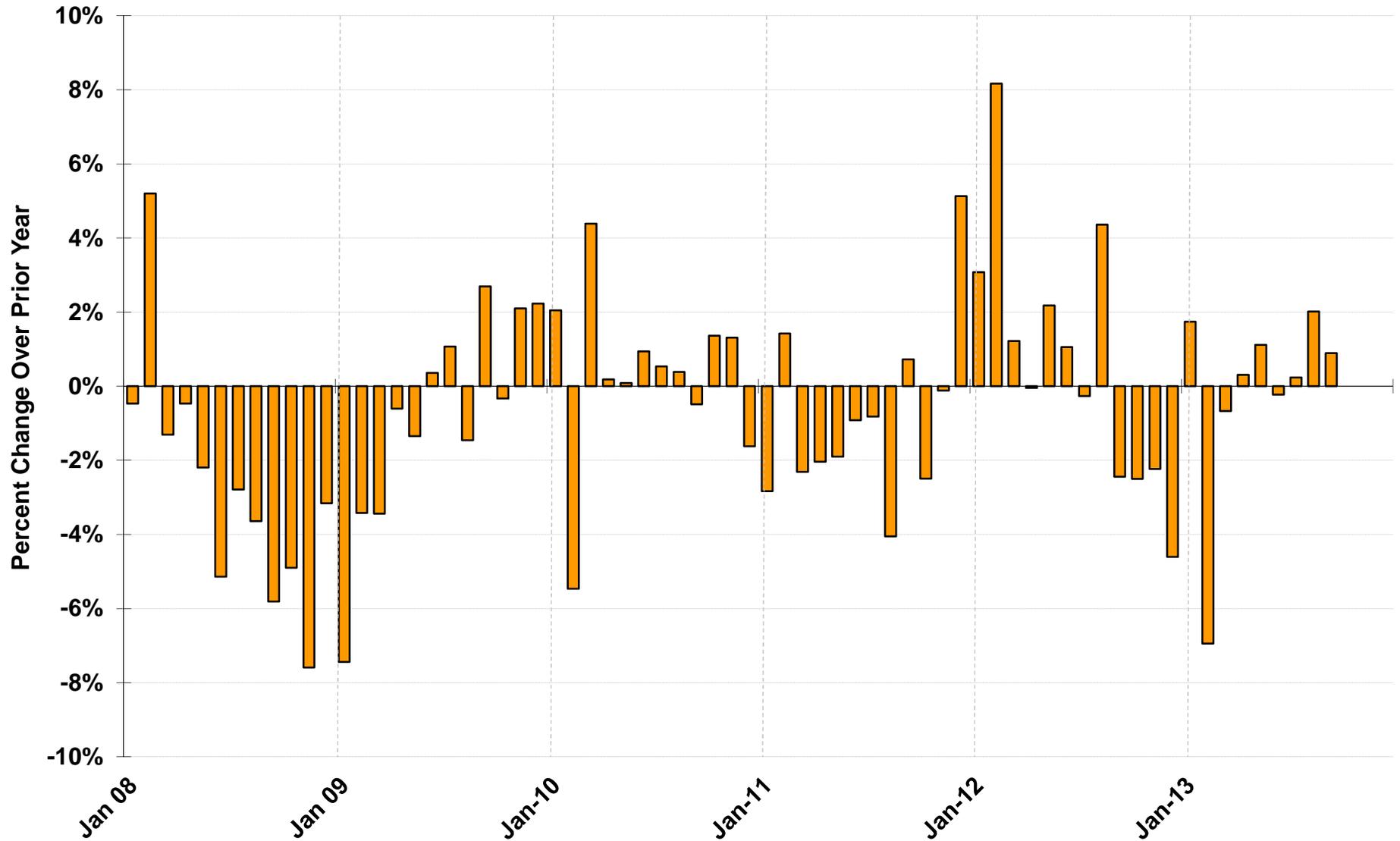
Monthly Thruway Traffic

Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

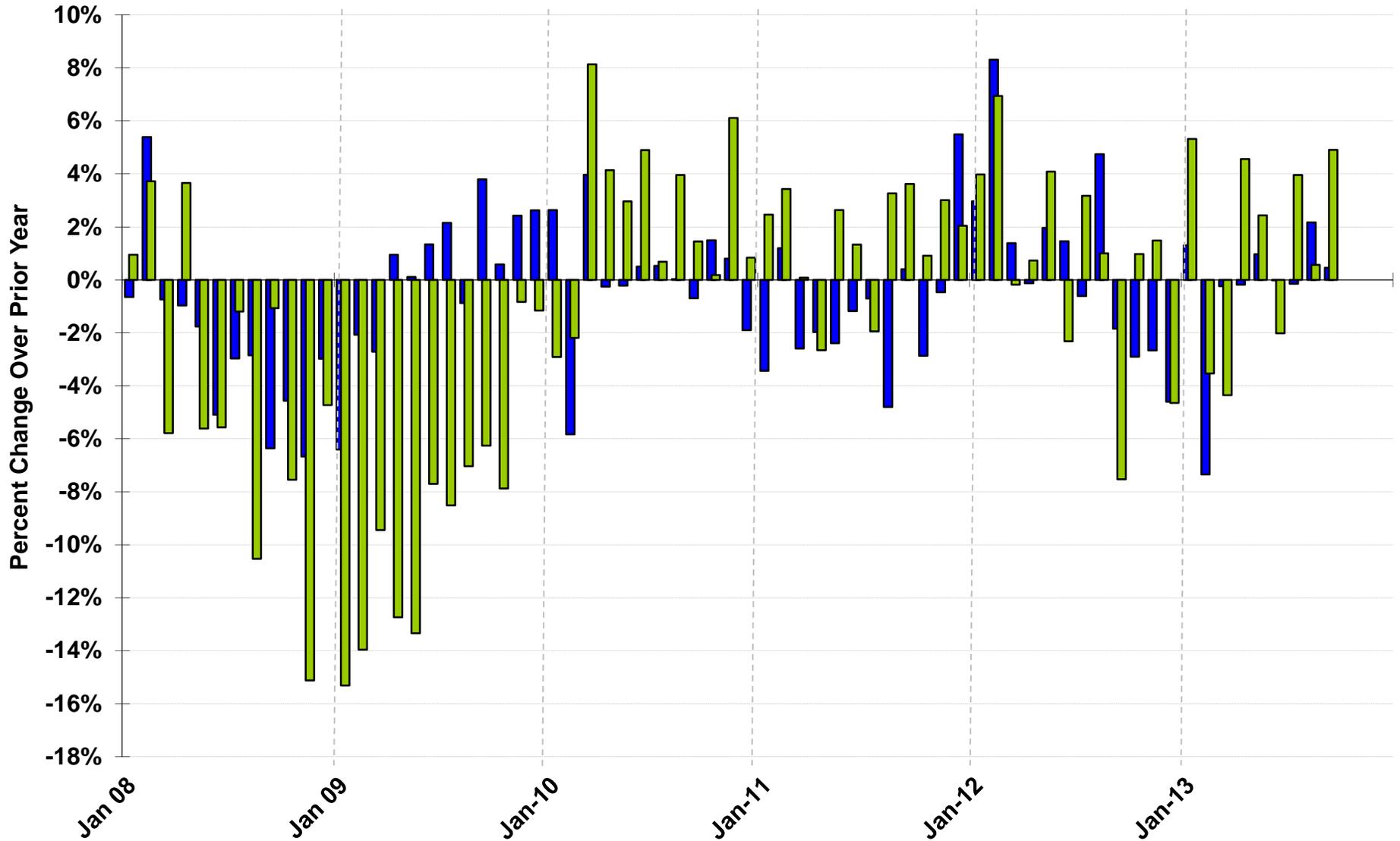
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial

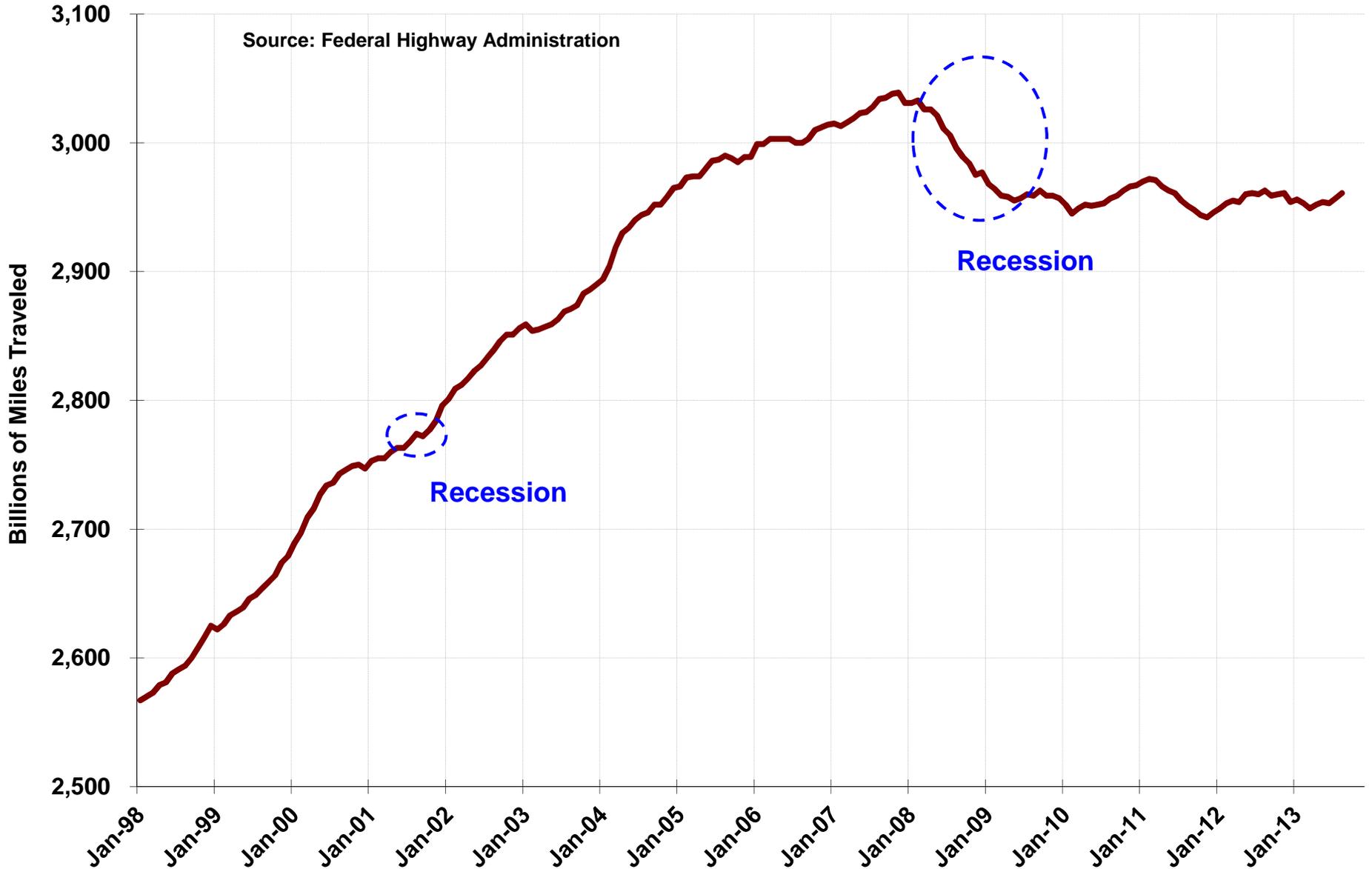


U.S. Traffic Information

Miles Traveled - All U.S. Roads & Highways

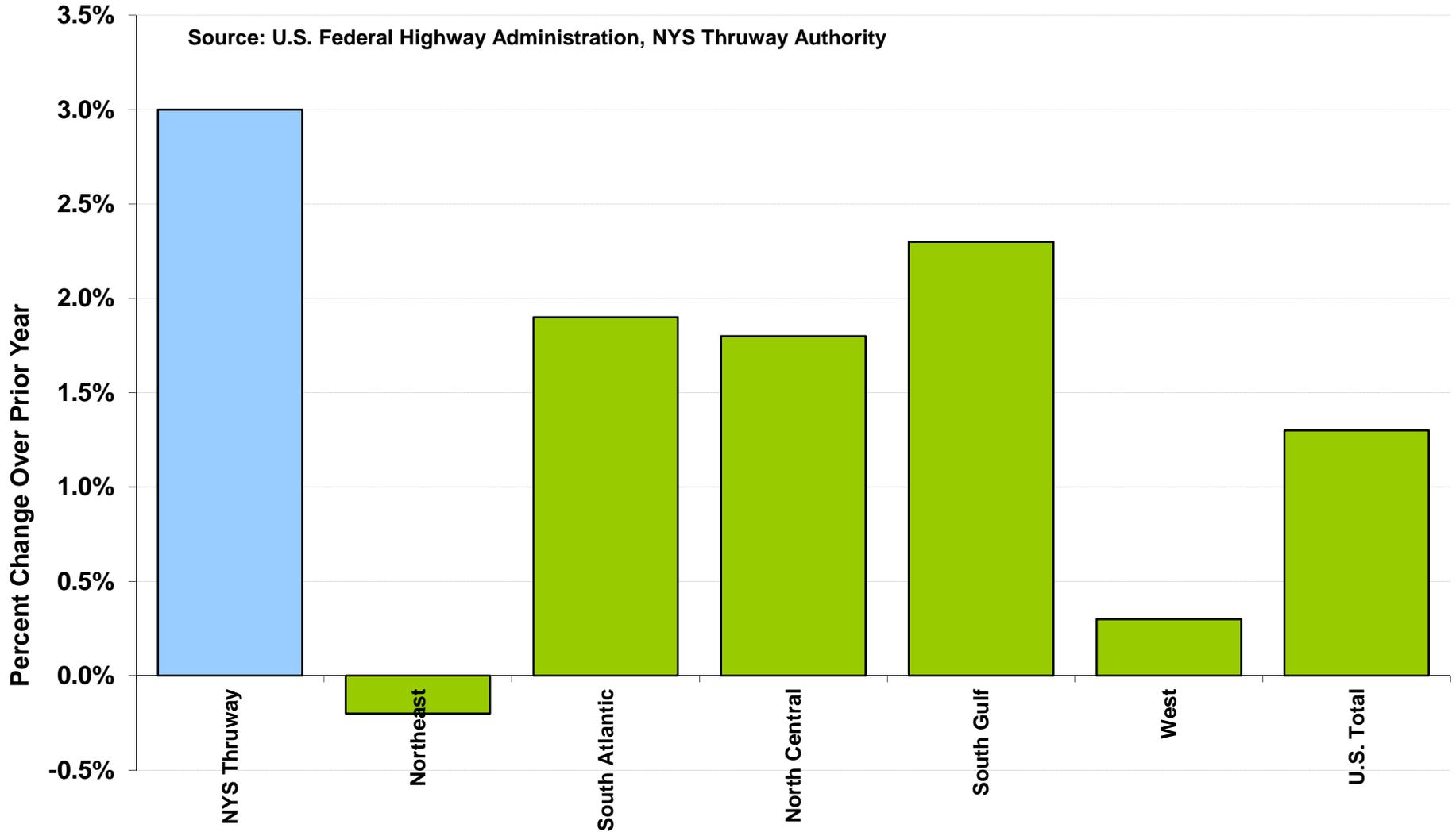
Twelve Month Moving Average

Source: Federal Highway Administration



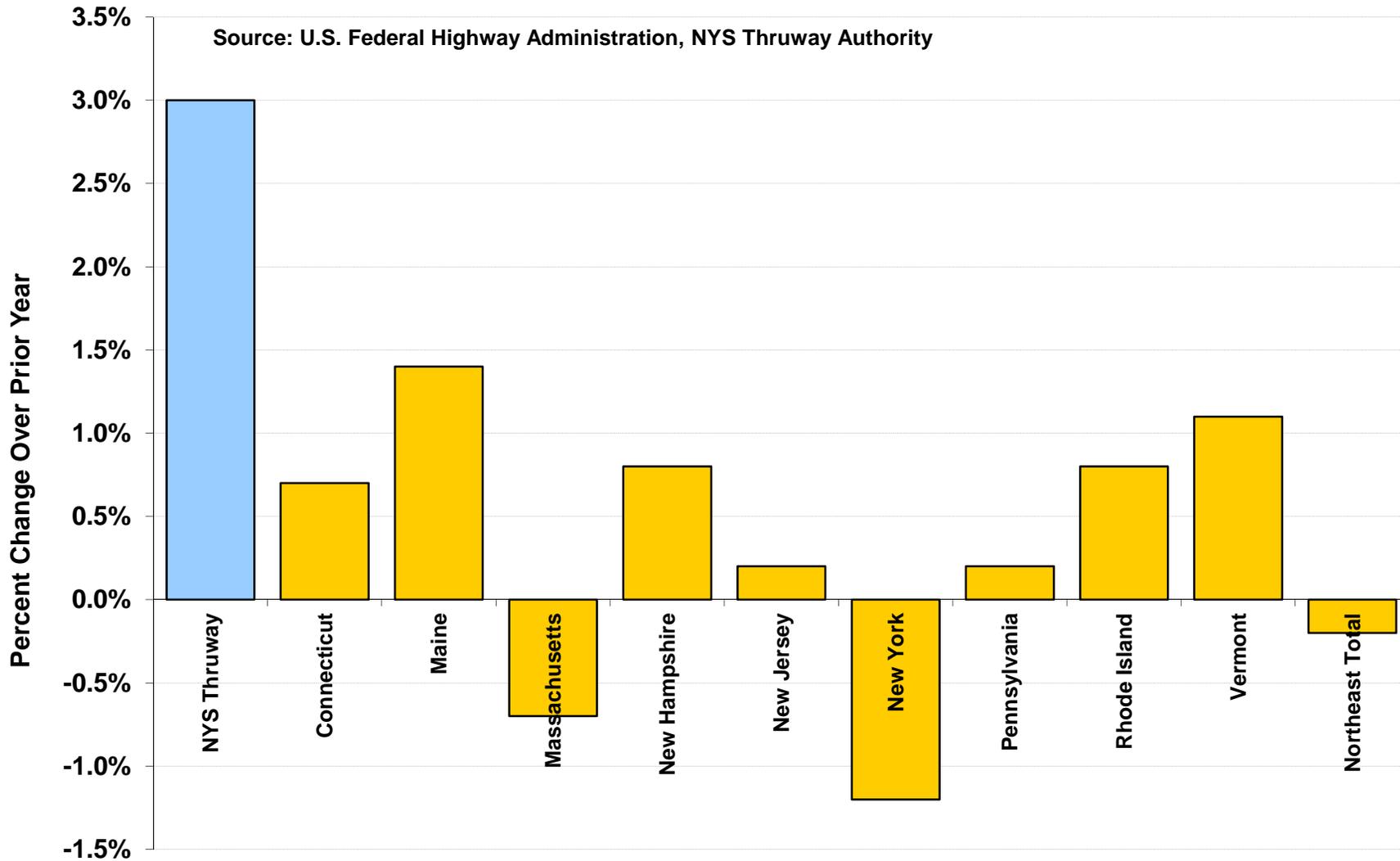
Percent Change in Miles Travelled in the U.S.

(All Roads vs. Thruway - August 2013)



Percent Change in Miles Travelled in the Northeast

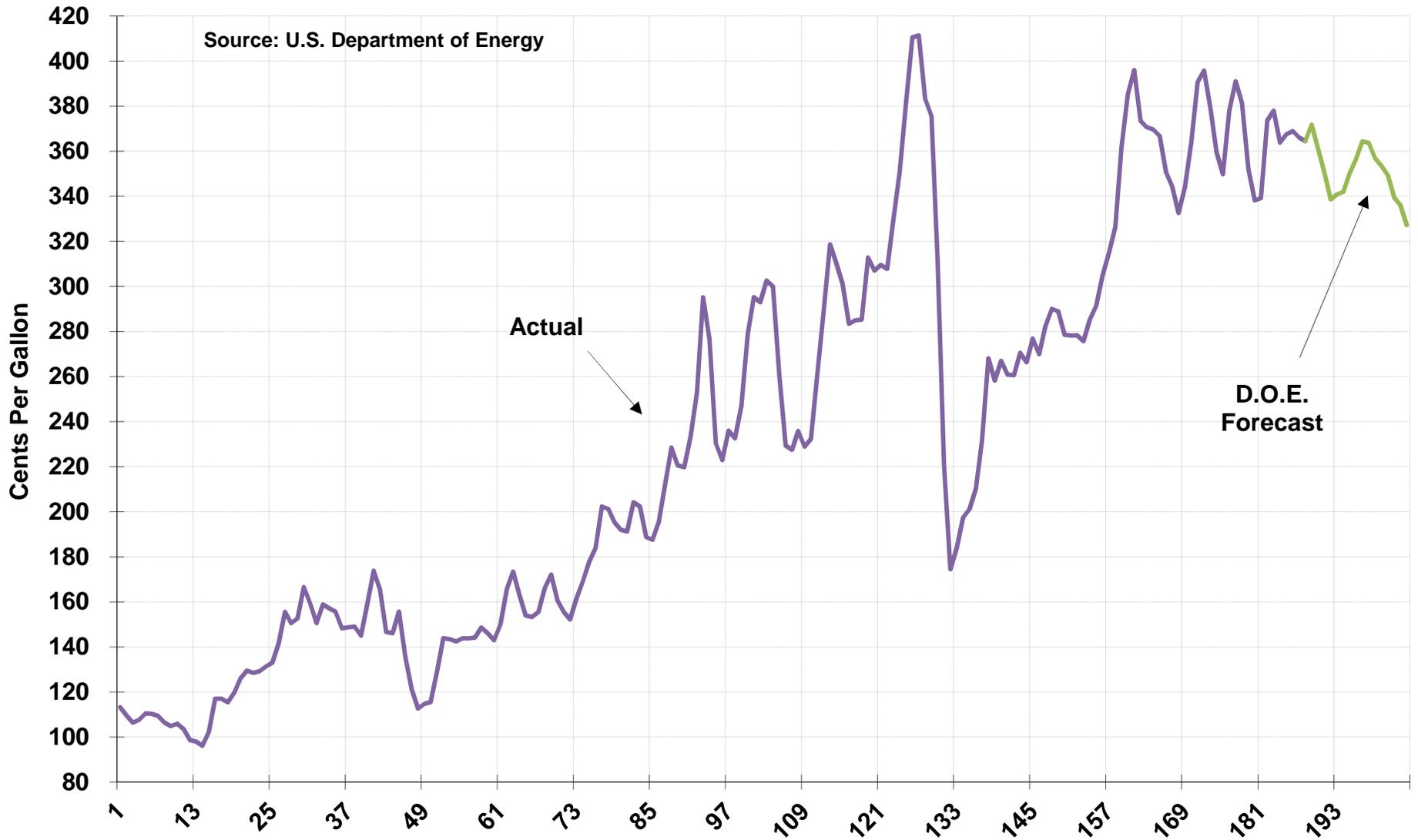
(All Roads vs. Thruway - August 2013)



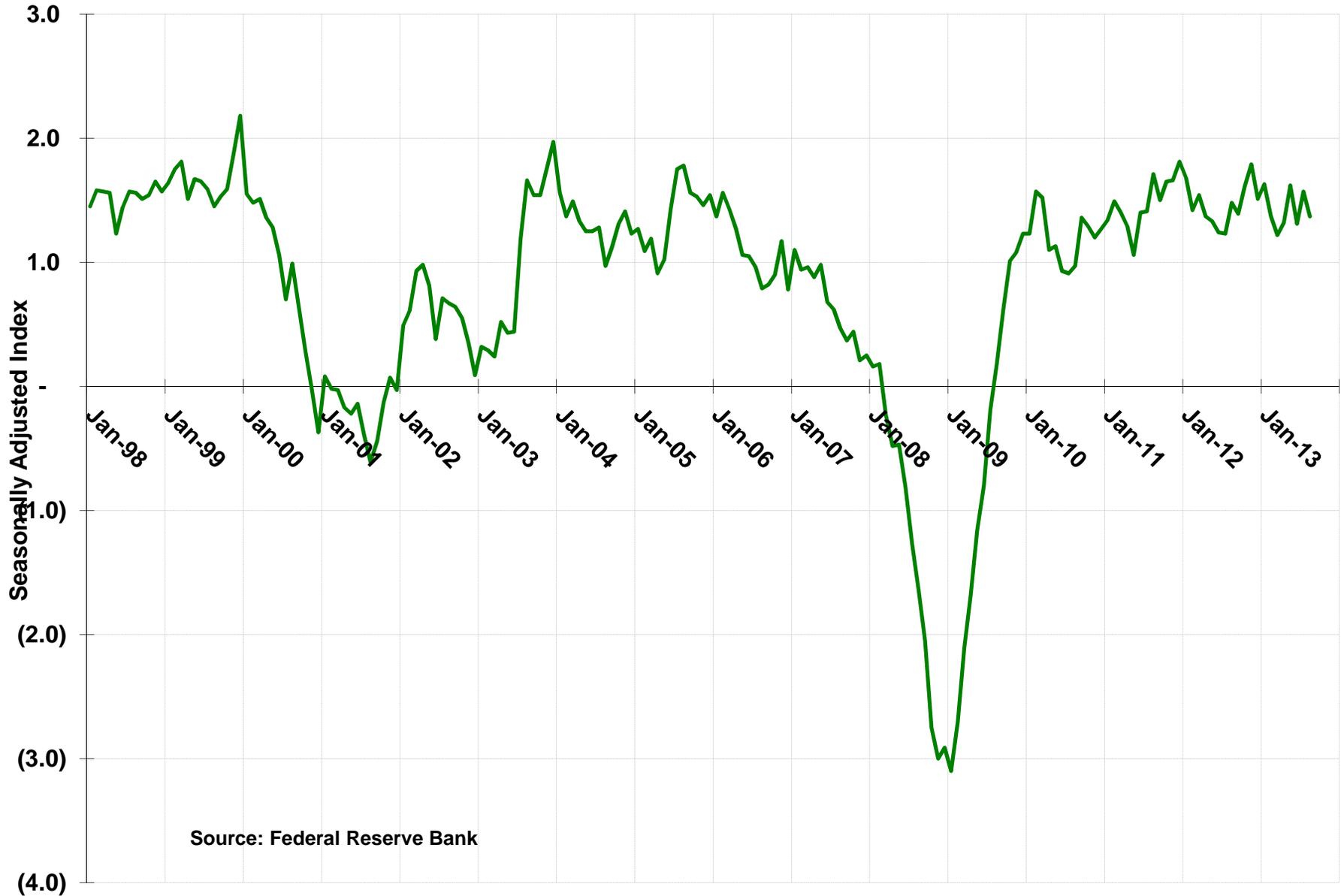
Economic Data

Average Retail Price of Gasoline in U.S.

All Grades

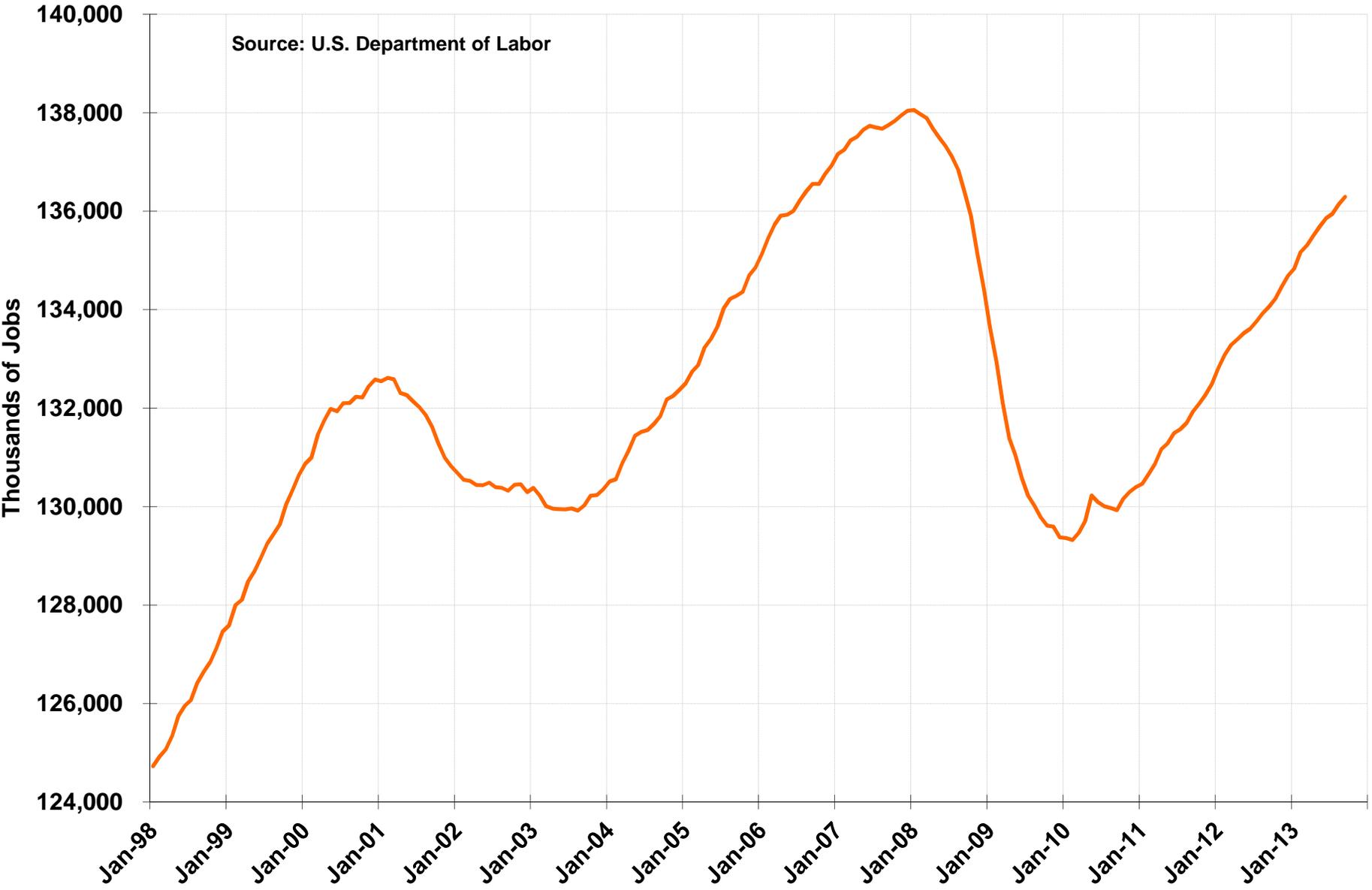


Index of Leading Economic Indicators

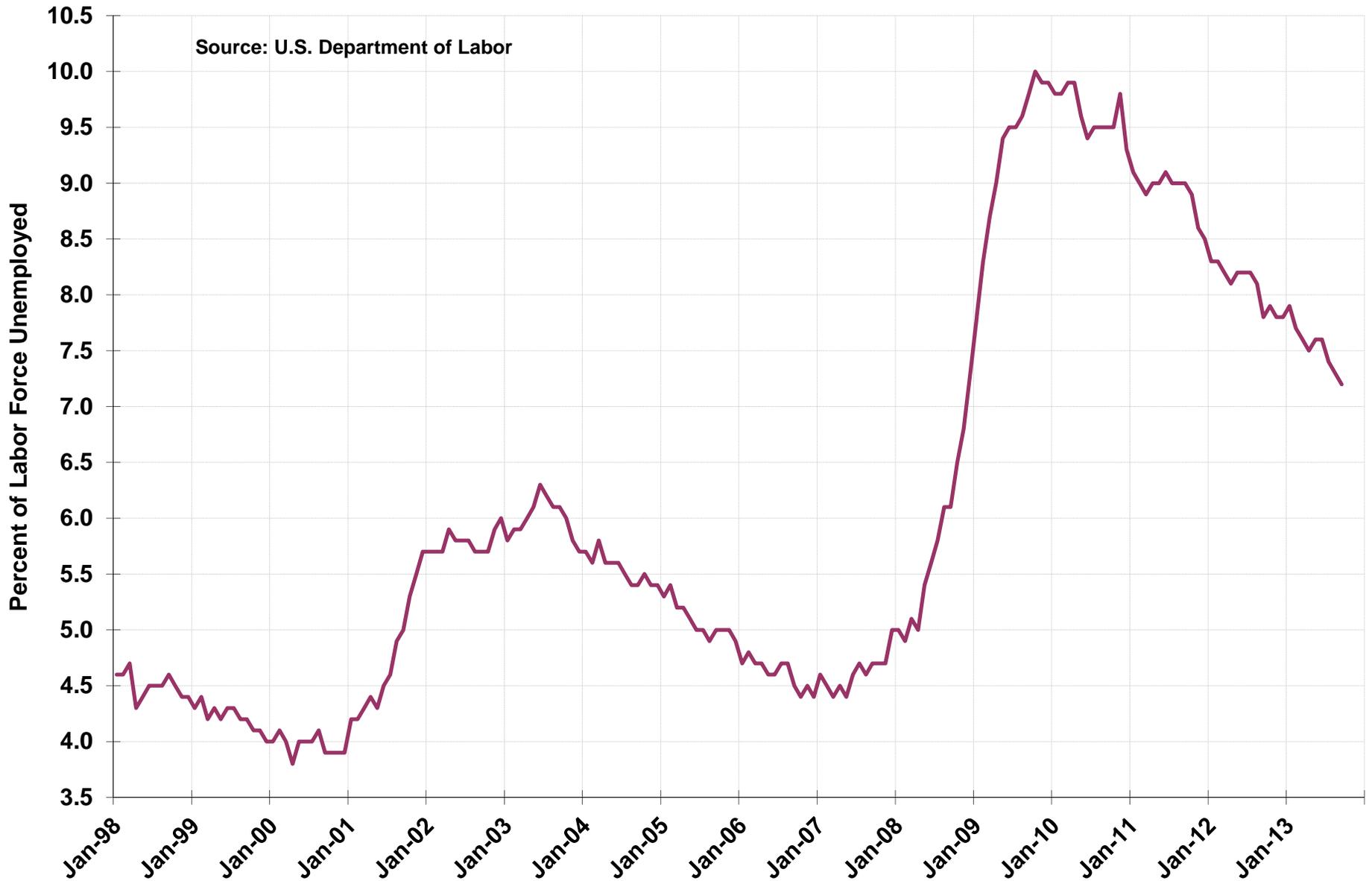


Source: Federal Reserve Bank

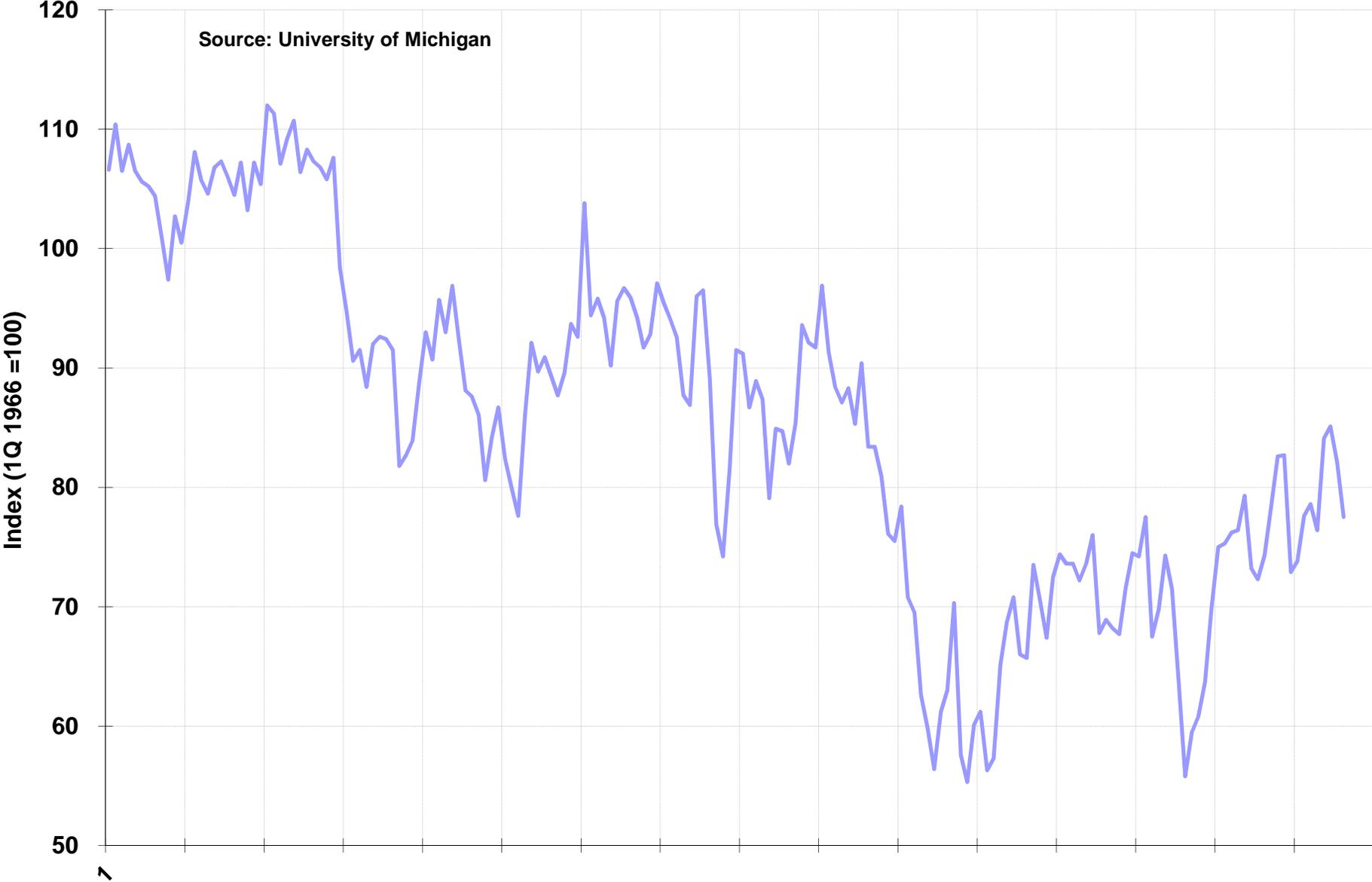
U.S. Non-Agricultural Jobs



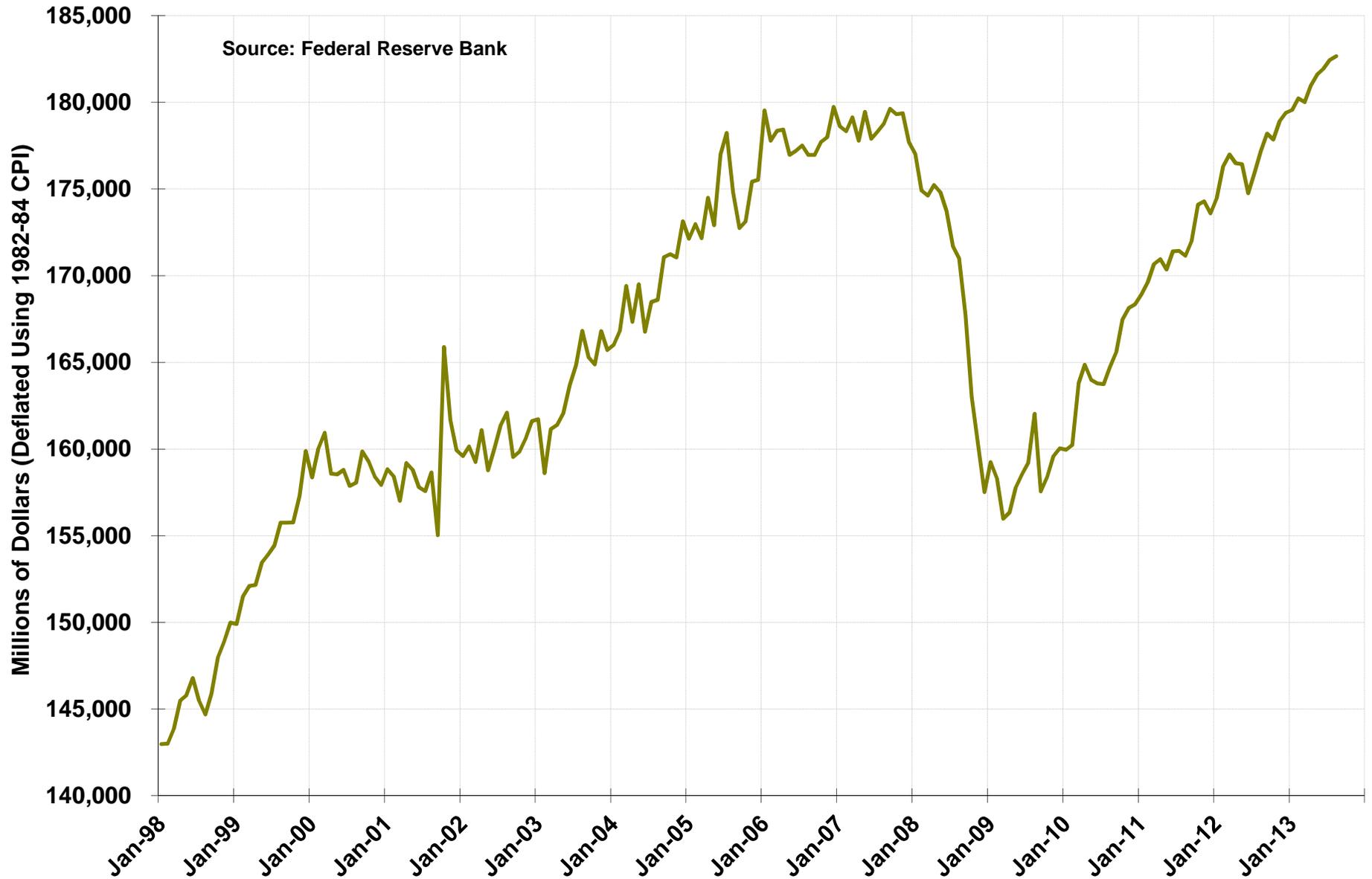
U.S. Unemployment Rate



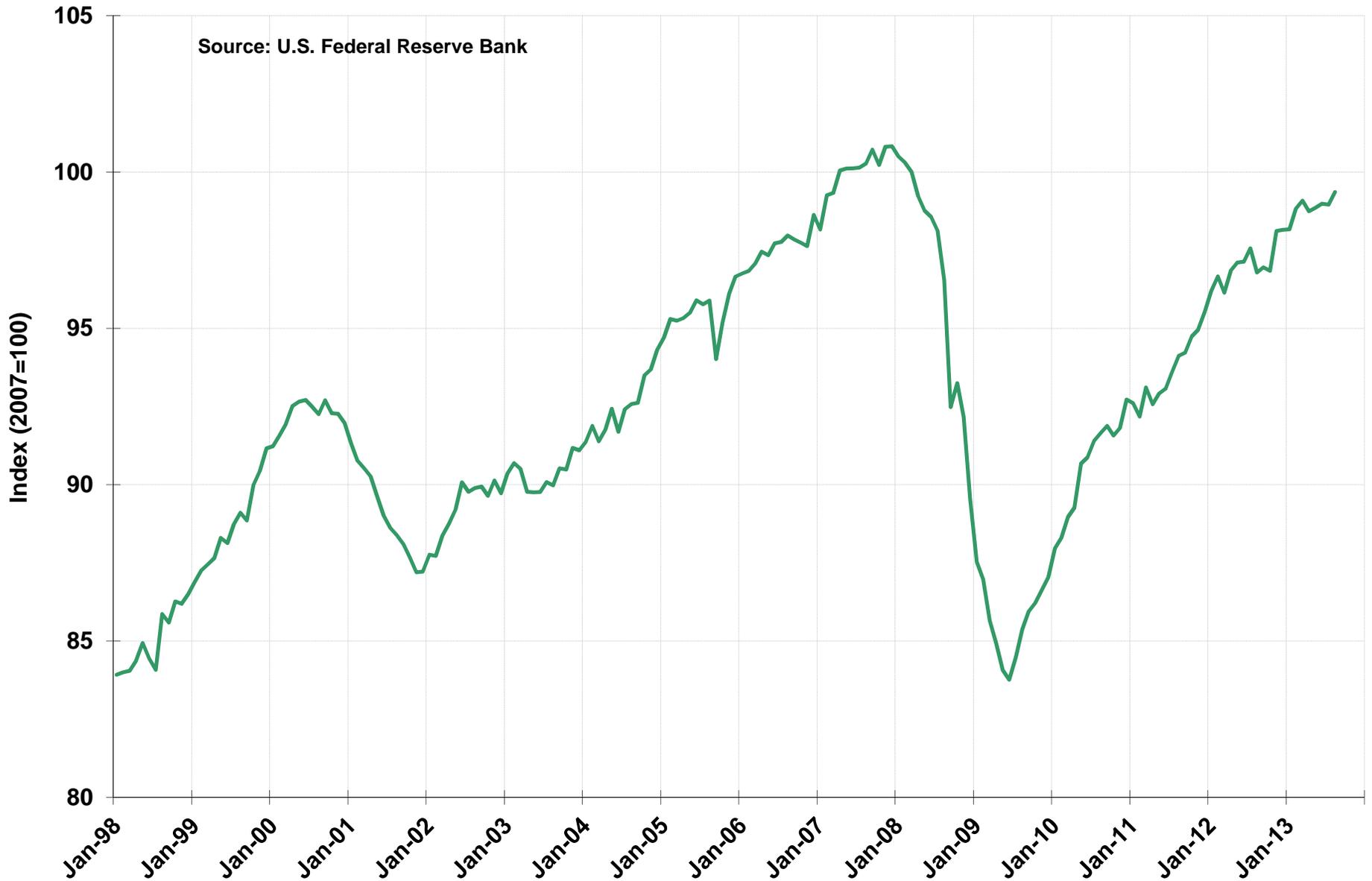
Index of Consumer Sentiment



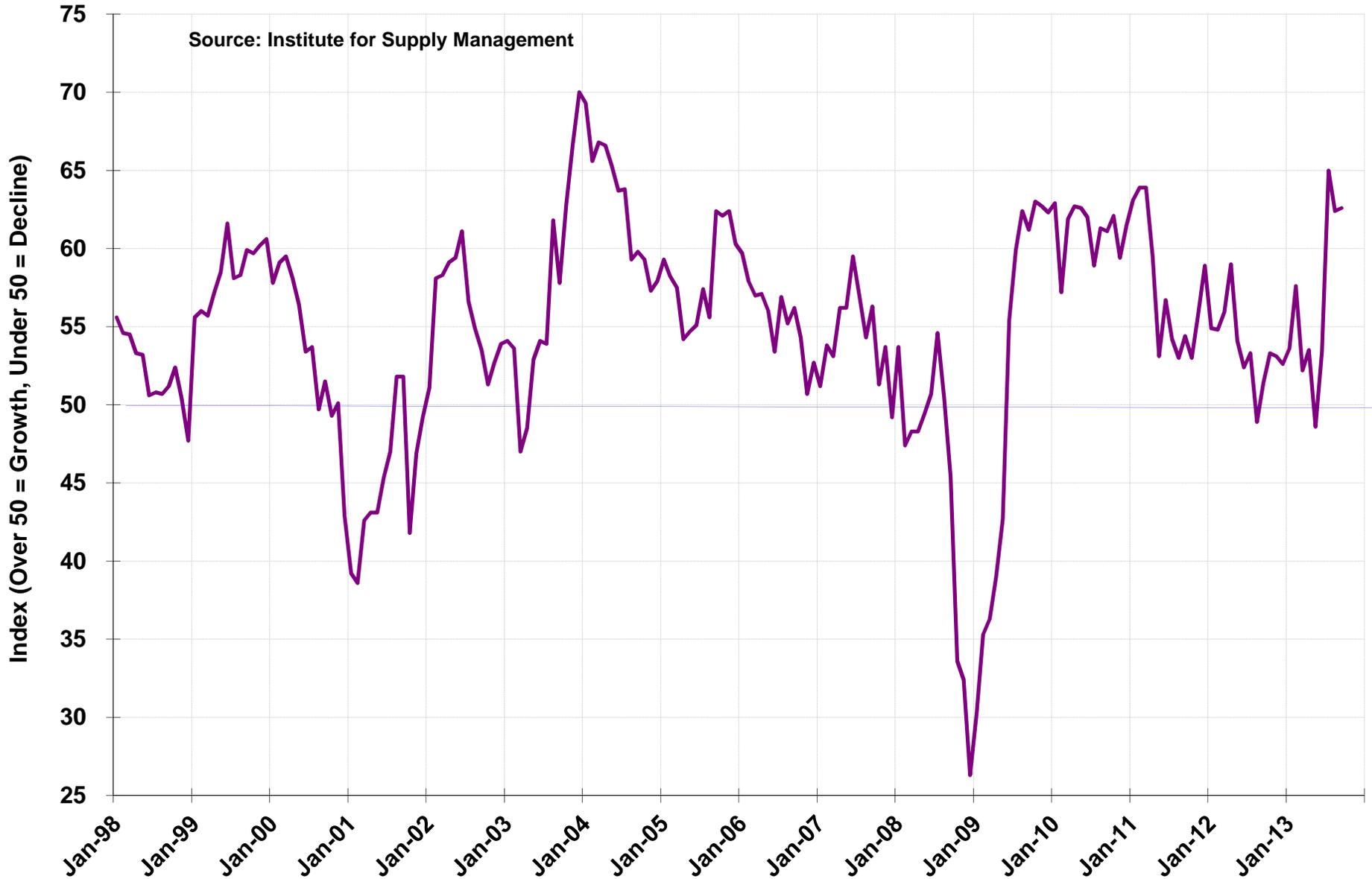
Real U.S. Retail Sales



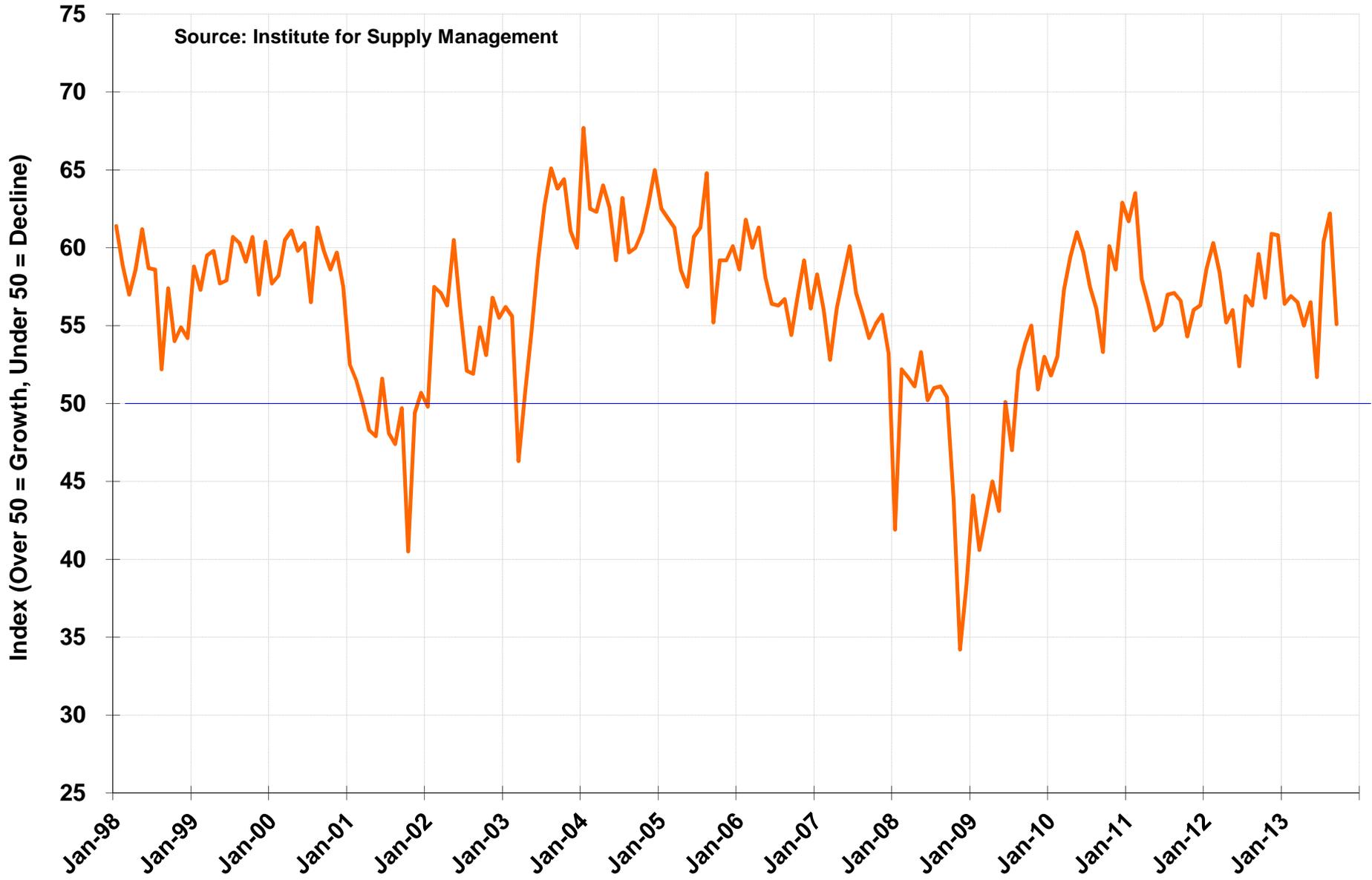
U.S. Industrial Production Index - All Industries



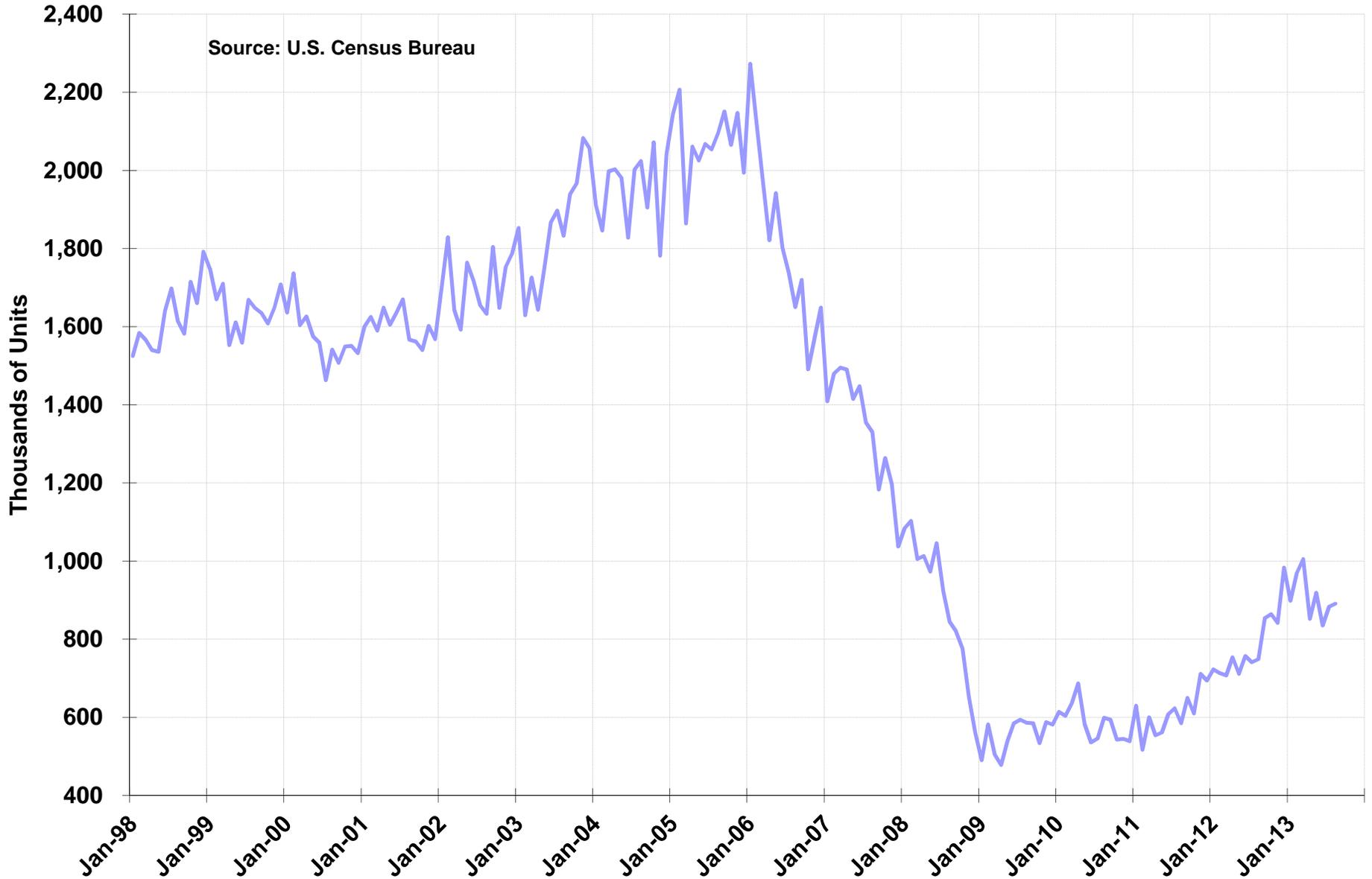
U.S. Manufacturing Business Activity Index



U.S. Non-Manufacturing Business Activity Index

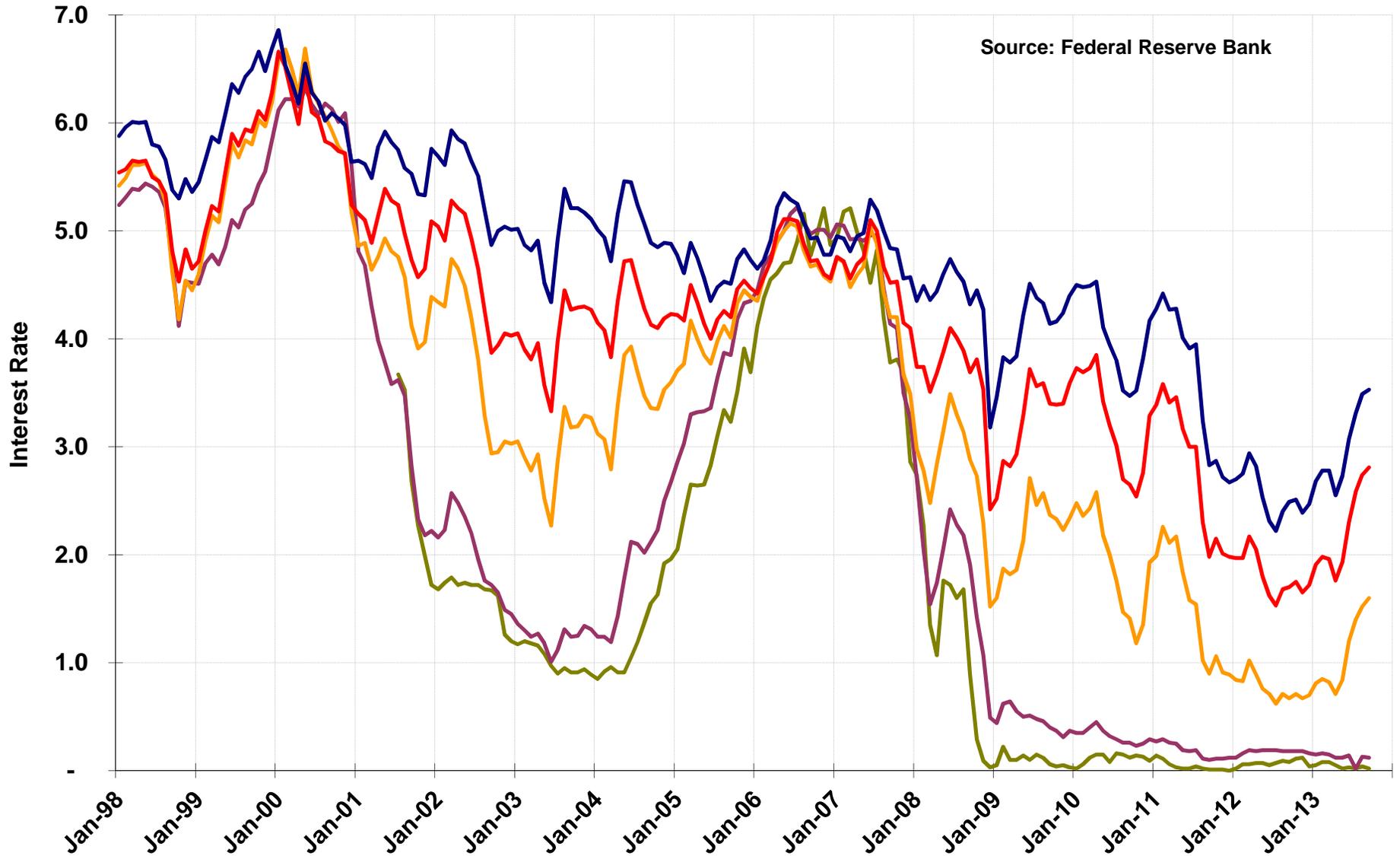


U.S. Privately-Owned Housing Starts



U.S. Treasury Rates

— 1-Month — 1-Year — 5-Year — 10-Year — 20-Year



Dow Jones Industrial Average

