



New York State Thruway Authority

Monthly Financial Report

October 2013

Supplement

New York State Canal Corporation



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2012	2013	Change	
Thruway Operating Expenses				
Admin and General	\$14,038,150	\$14,697,417	\$659,267	4.7%
Engineering Services	5,016,188	5,139,231	123,043	2.5%
Maintenance Engineering				
Thruway Maintenance	63,322,229	57,280,965	(6,041,264)	-9.5%
Equipment Maintenance	26,793,362	27,077,622	284,260	1.1%
Finance and Accounts	7,137,535	6,699,890	(437,645)	-6.1%
Operations				
Traffic and Services	6,406,117	6,384,777	(21,340)	-0.3%
State Police	27,991,394	0	(27,991,394)	-100.0%
Toll Collection	33,911,946	32,494,593	(1,417,353)	-4.2%
General Charges *	151,442,622	119,518,504	(31,924,118)	-21.1%
Total Thruway Operating	\$336,059,543	\$269,292,999	(\$66,766,544)	-19.9%
OAP Operating Expenses				
Canal Corporation *	\$49,610,909	\$53,666,124	\$4,055,215	8.2%
Total OAP Operating Expenses	\$49,610,909	\$53,666,124	4,055,215	8.2%
Total Operating Expenses	\$385,670,452	\$322,959,123	(\$62,711,329)	-16.3%

* Includes unfunded OPEB (See Note D of Monthly Statement) and are as follows:

Pension Contributions	\$26,058,715	\$26,063,705	4,990	0.0%
Compensation/Unemployment Insurance	\$4,642,748	\$1,649,395	(2,993,353)	-64.5%
Funded Health Insurance & Other Benefits	\$52,301,561	\$45,529,264	(6,772,297)	-12.9%
Unfunded Health Insurance & Other Benefits	\$36,088,348	\$36,088,348	0	0.0%
Other General Charges	\$32,351,250	\$10,187,792	(22,163,458)	-68.5%
Total General Charges	\$151,442,622	\$119,518,504	(31,924,118)	-21.1%

Operating Revenues

Category	Year-To-Date			Percent Change
	2012	2013	Change	
Toll Revenue				
Passenger Revenue	\$538,076,593	\$546,615,154	\$8,538,561	1.6%
Commercial Revenue	342,809,097	347,513,323	4,704,226	1.4%
	195,267,496	199,101,831	3,834,335	2.0%
Concession Revenue				
Gasoline Revenue	11,130,166	11,401,055	270,889	2.4%
Restaurant Revenue	2,084,315	2,160,698	76,383	3.7%
	9,045,851	9,240,357	194,506	2.2%
Interest Earnings	81,505	150,987	69,482	85.2%
Special Hauling Permits	1,664,267	1,583,831	(80,436)	-4.8%
Sundry Revenue	13,676,662	13,512,339	(164,323)	-1.2%
Total Operating Revenue	\$564,629,193	\$573,263,366	\$8,634,173	1.5%

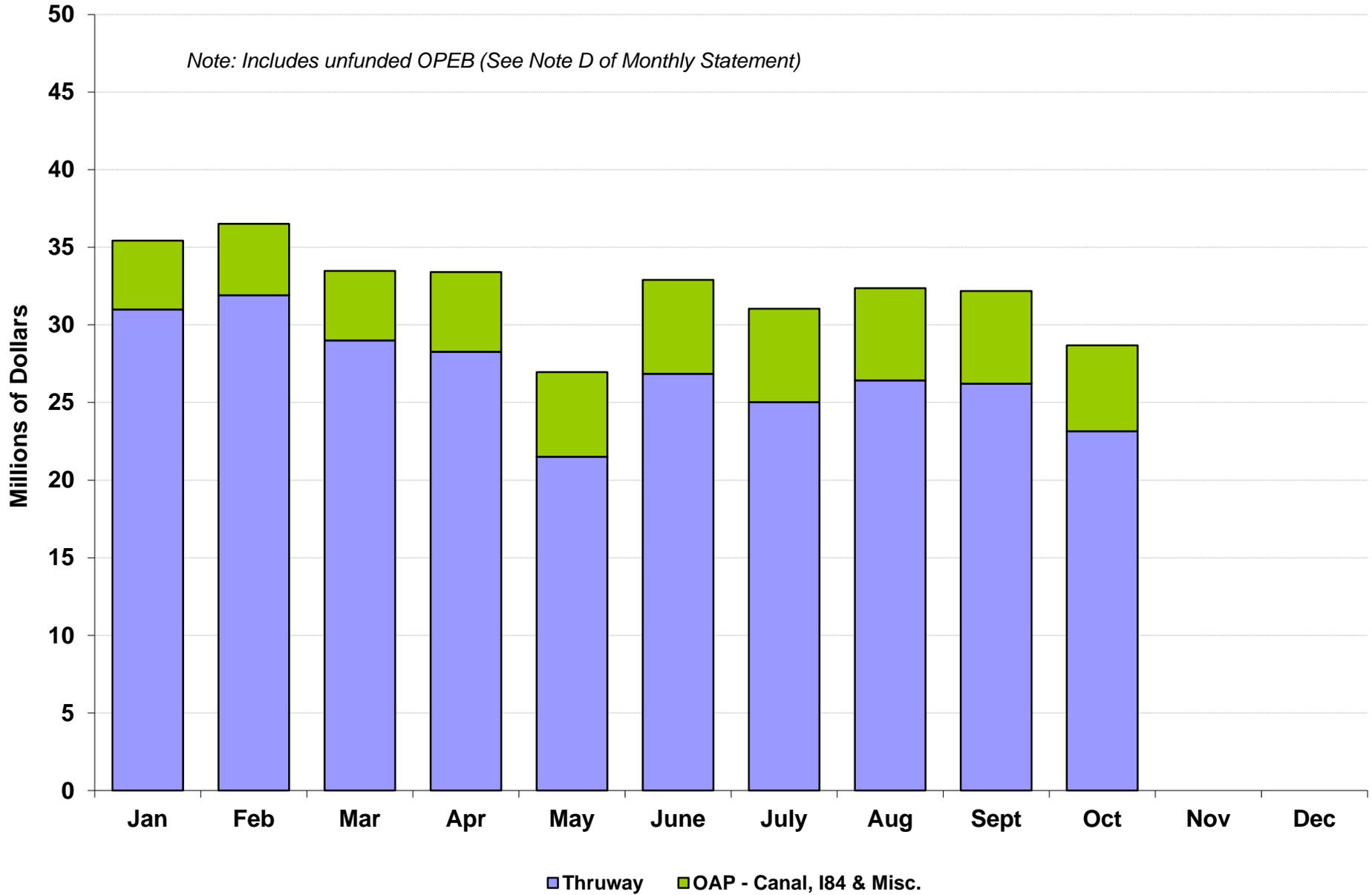
Operating Budget vs. Actual

	Year-To-Date			Percent Difference
	2013 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$238,336,448	\$232,975,852	(\$5,360,596)	-2.2%
Claims and Environmental Reserves	1,666,667	1,000,000	(666,667)	-40.0%
OAP Operating Expenses **	42,238,226	45,774,980	3,536,754	8.4%
Total Operating Expenses	\$282,241,341	\$279,750,832	(\$2,490,509)	-0.9%
Total Operating Revenues:				
Net Toll Revenue	\$537,583,115	\$546,615,154	\$9,032,039	1.7%
Concession Revenue	11,314,185	11,401,055	86,870	0.8%
Sundry, Interest & Special Hauling Revenue	16,476,350	15,568,227	(908,123)	-5.5%
Total Operating Revenue	\$565,373,650	\$573,584,436	\$8,210,786	1.5%

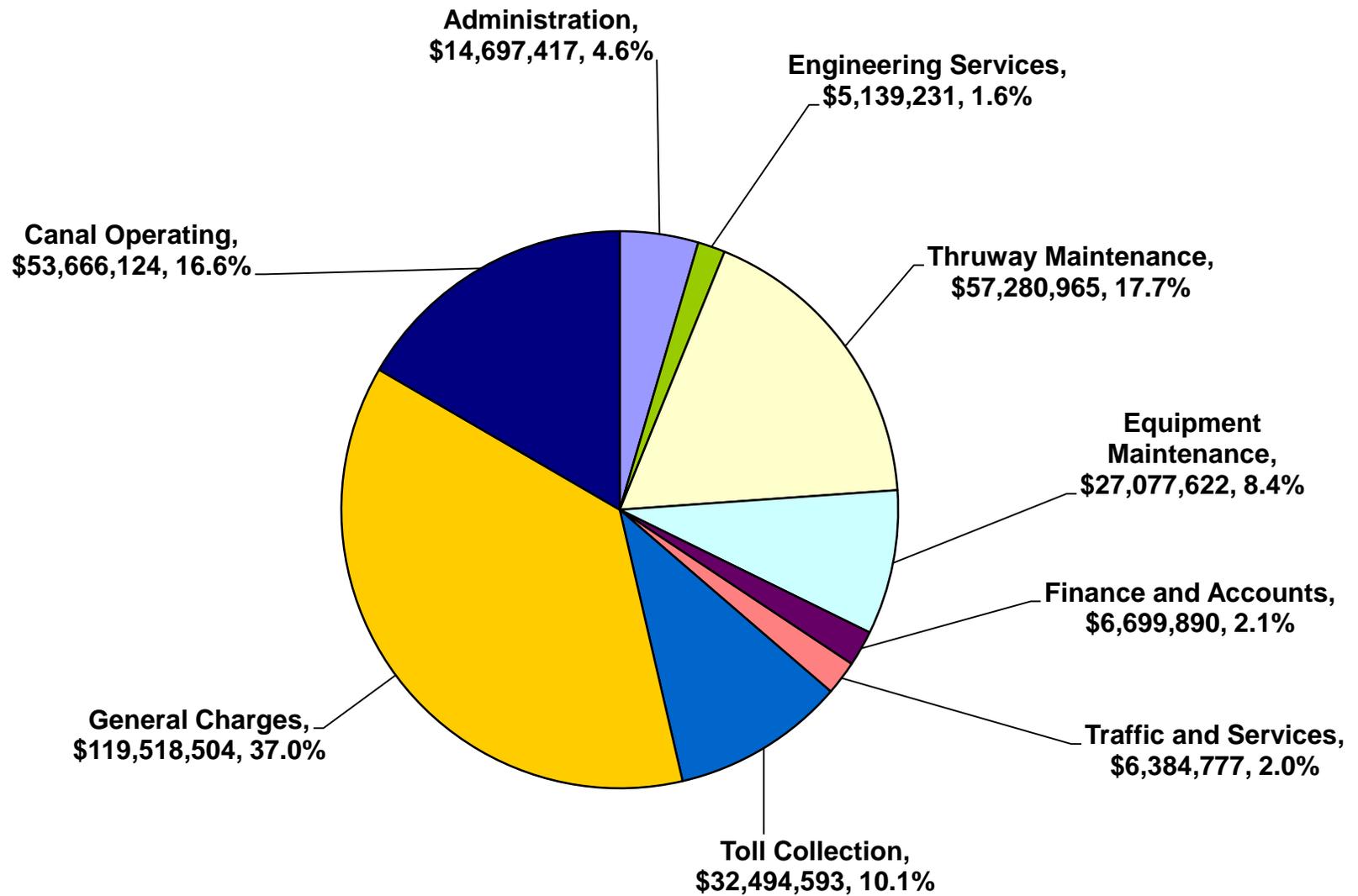
* Excludes unfunded OPEB (See Note D of Monthly Statement).

** Excludes unfunded OPEB (See Note D of Monthly Statement) and the Canal Development Fund.

2013 YTD Operating Expenses

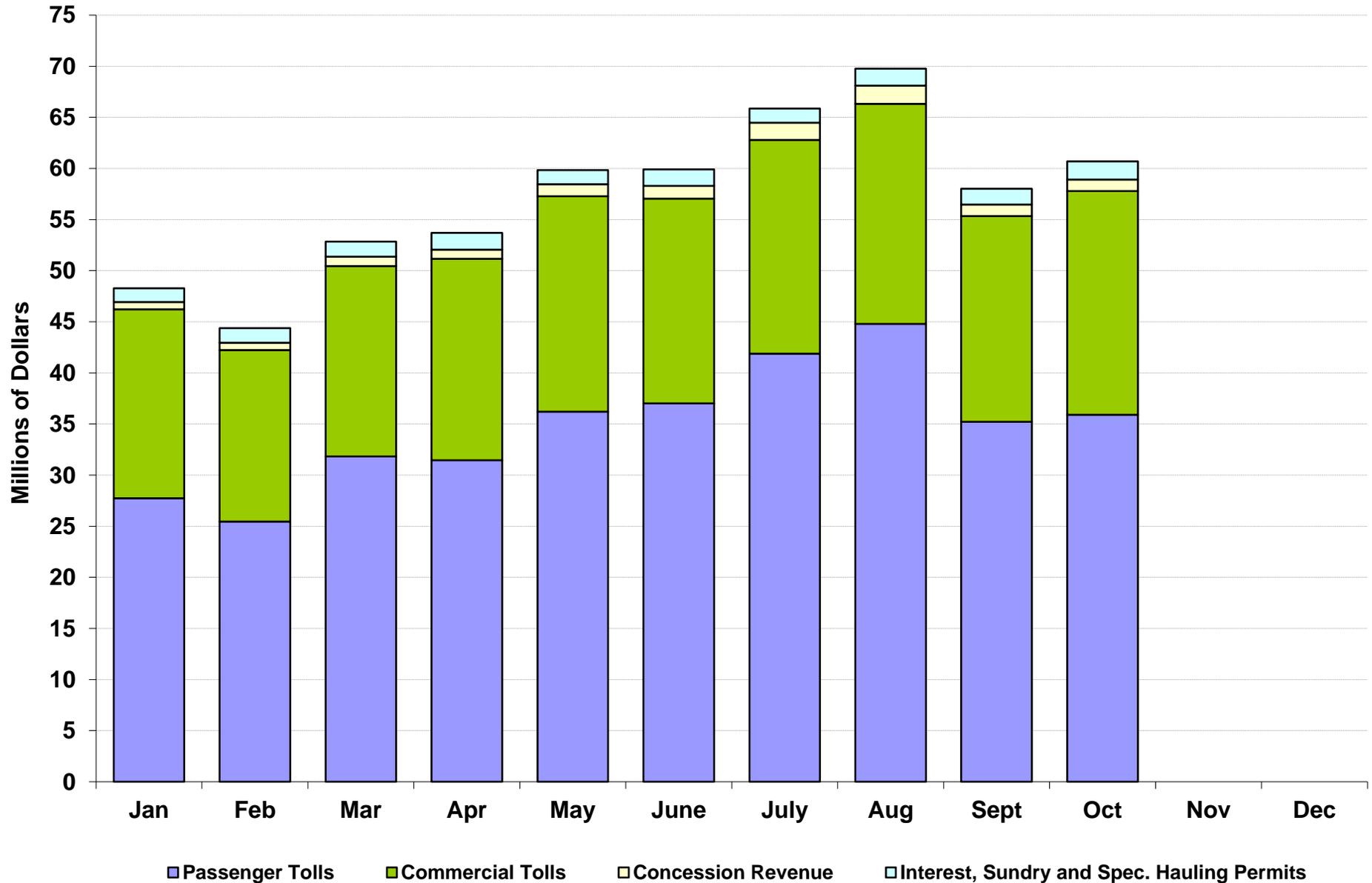


2013 YTD Operating Expenses

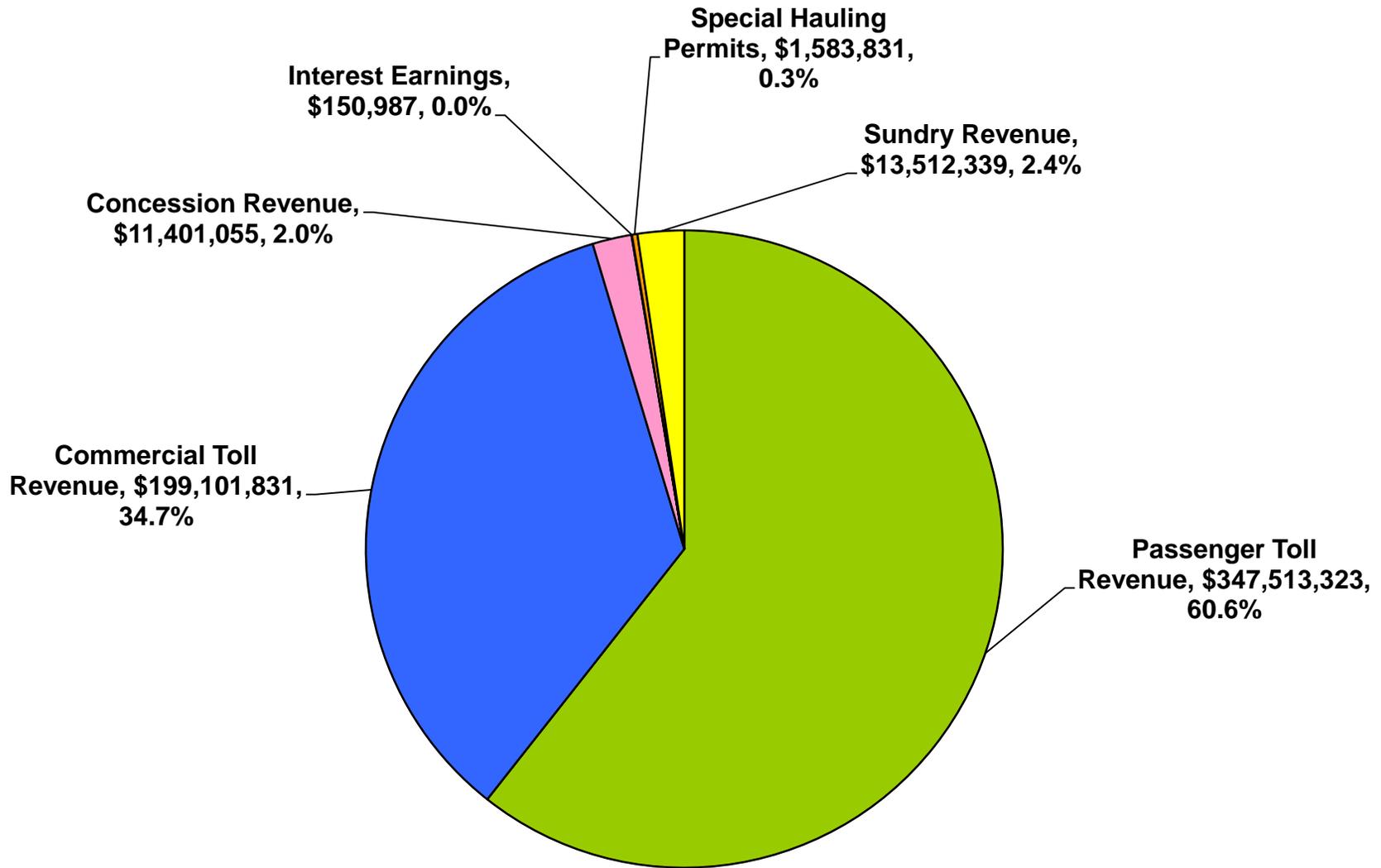


Note: General Charges and Canal Operating include unfunded OPEB (See Note D of Monthly Statement)

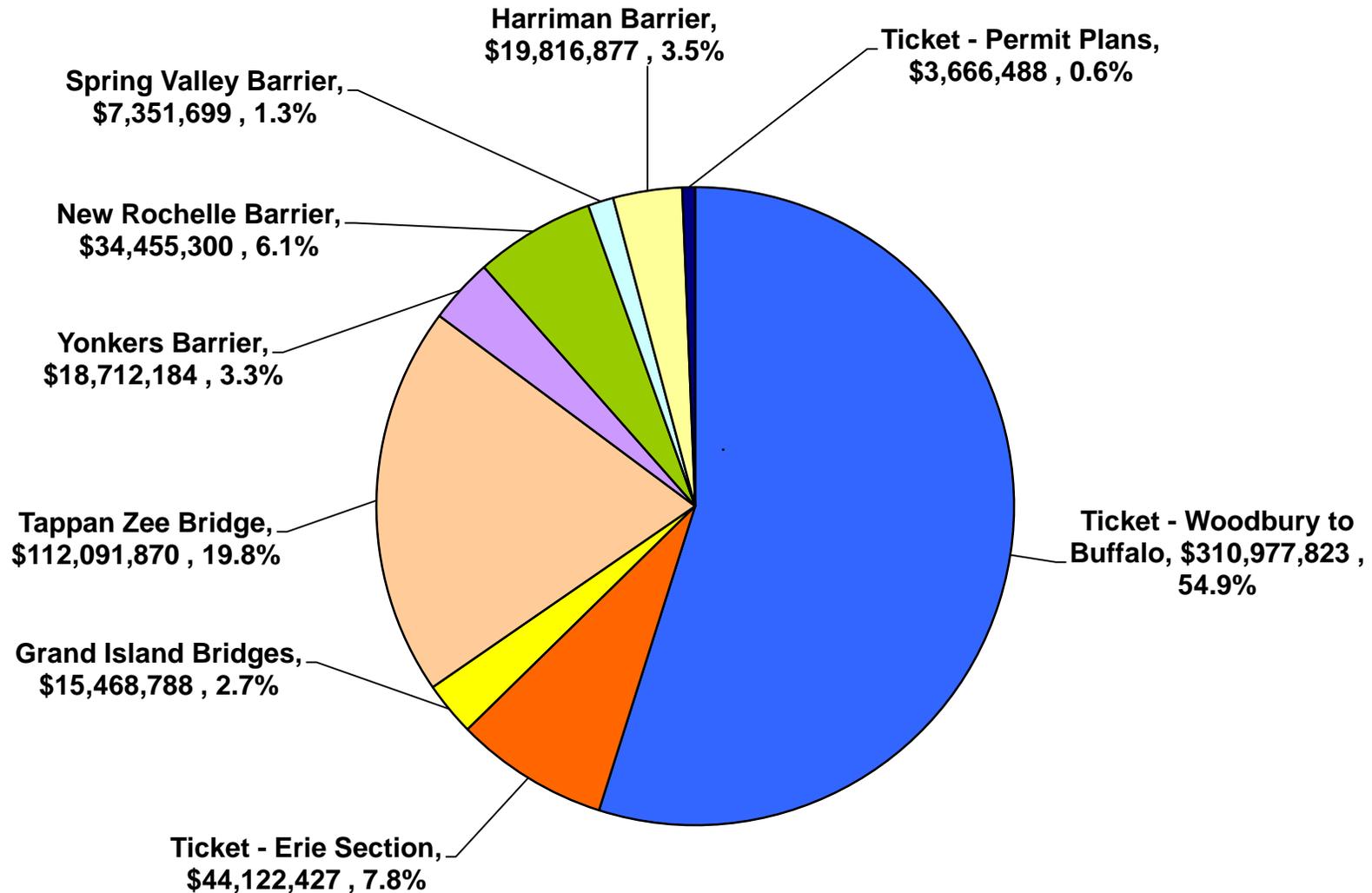
2013 YTD Operating Revenues



2013 YTD Operating Revenue



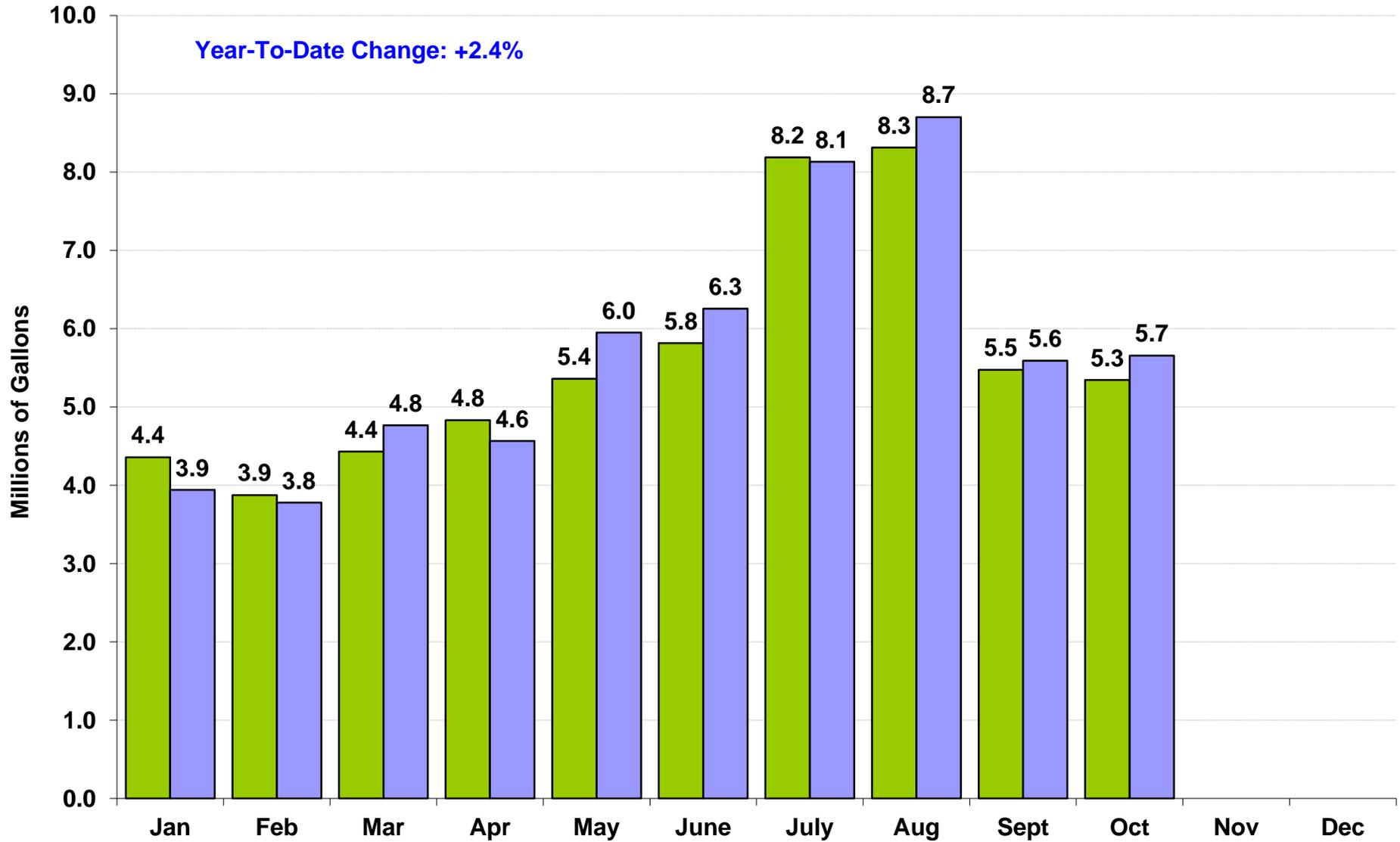
2013 YTD Toll Collections, By Location



Note: Excludes Impact of Commercial Volume Discount Program.

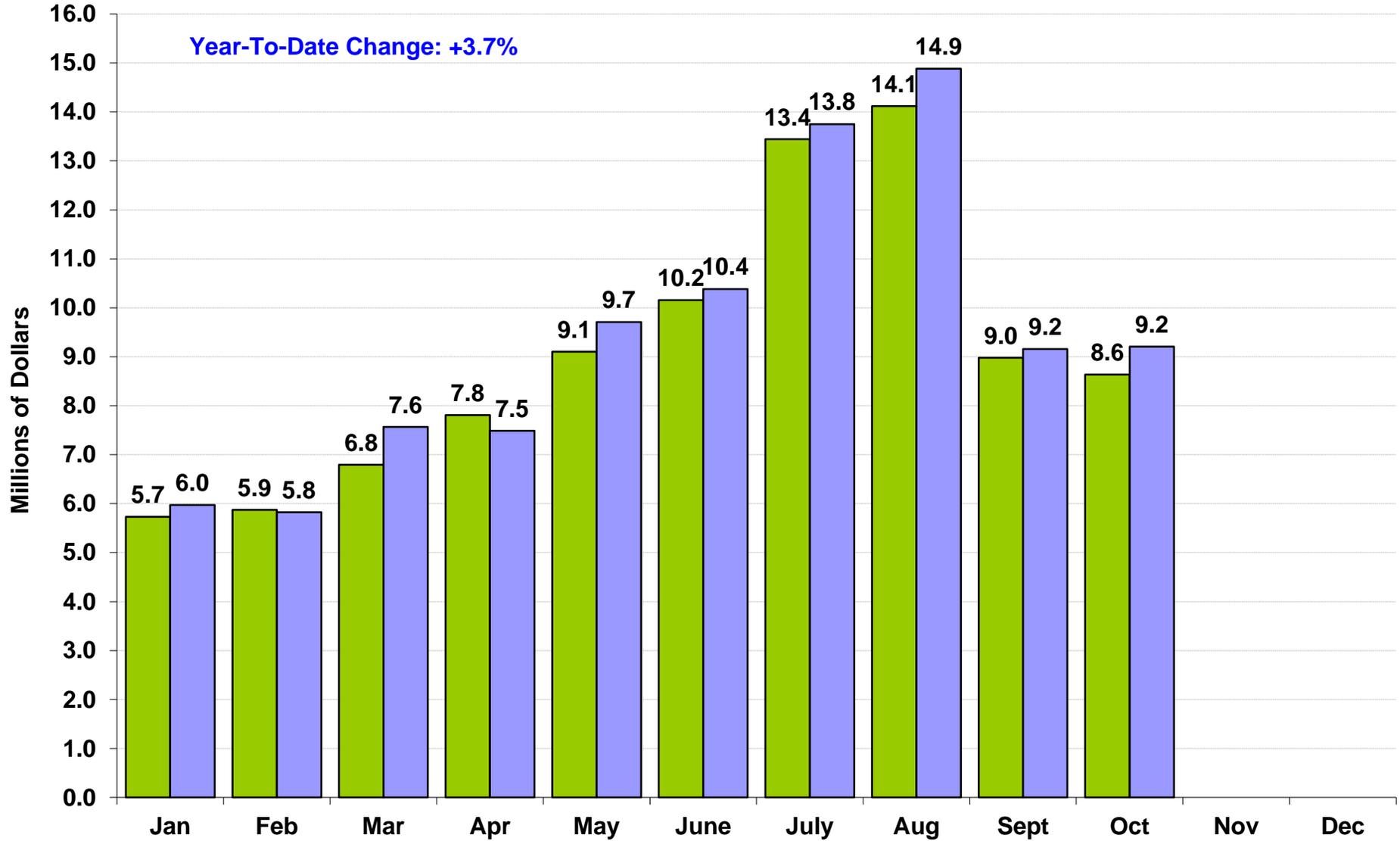
Fuel Deliveries to Service Areas

2012 2013



Restaurant Sales at Service Plazas

■ 2012 ■ 2013

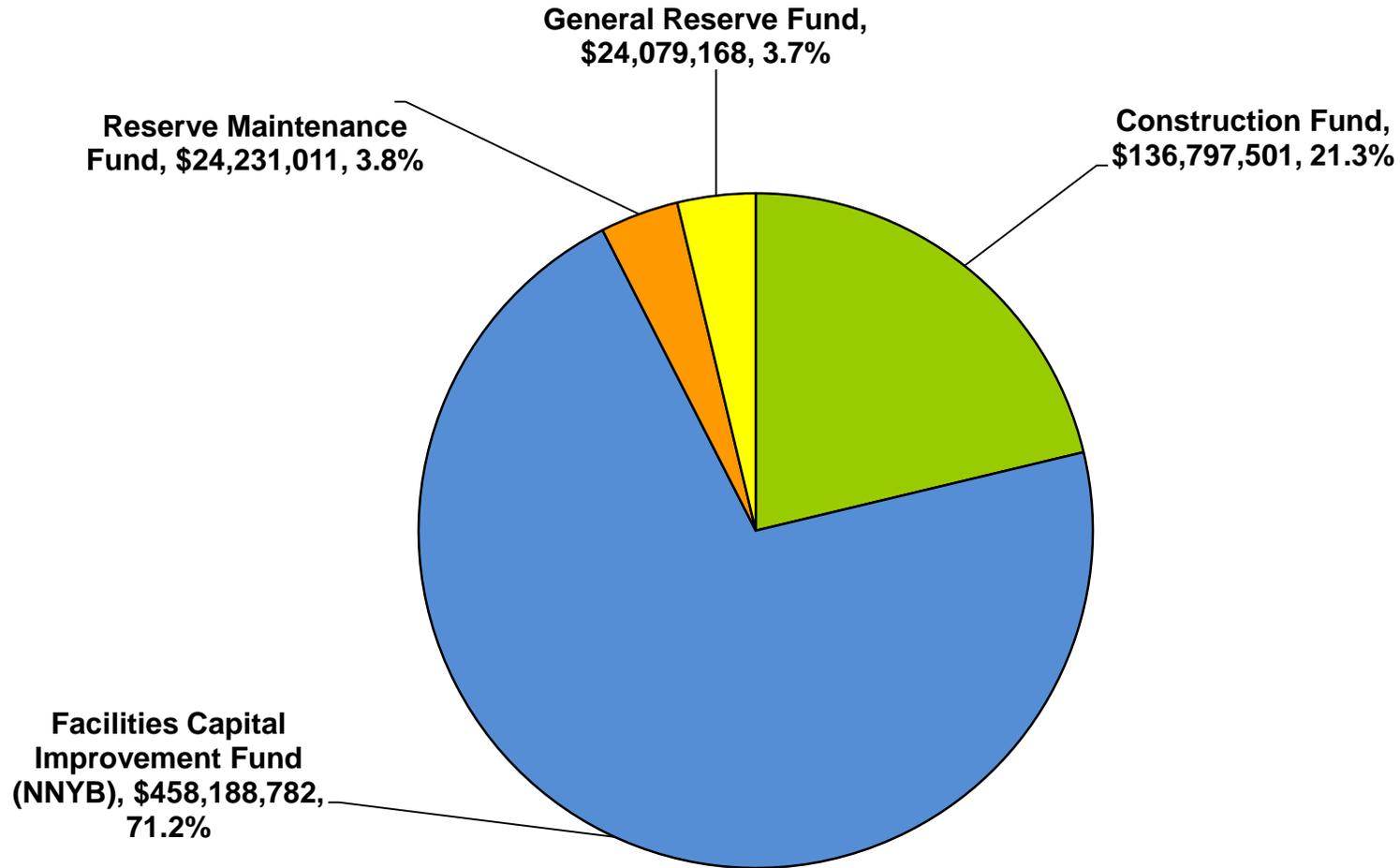


Thruway and Canal Capital Program

(Includes New NY Bridge Project)

2013 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$643.3 million



Note:

General Reserve Fund (Cash): Canal Equipment & Capital

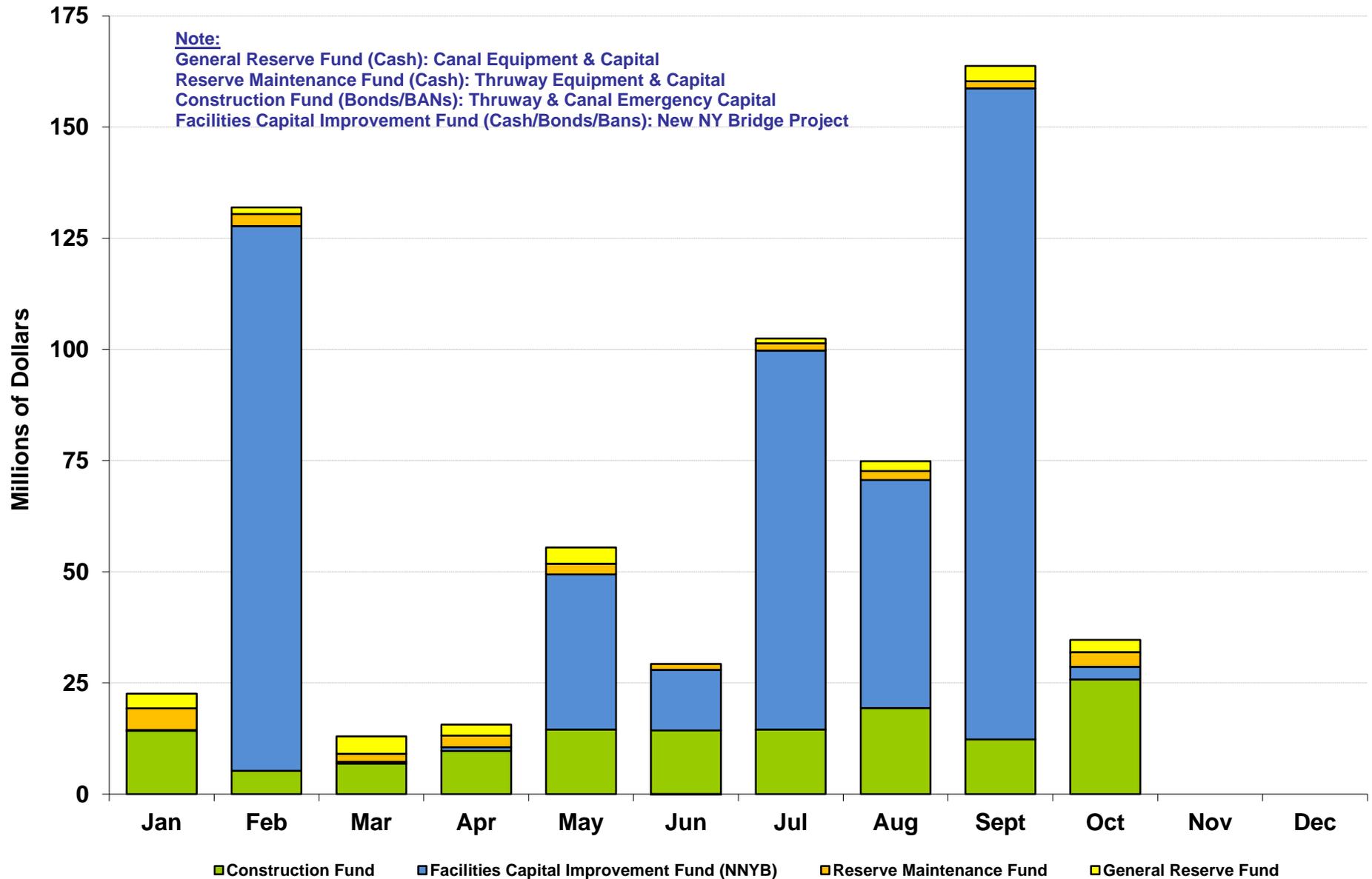
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds/BANs): Thruway & Canal Emergency Capital

Facilities Capital Improvement Fund (Cash/Bonds/Bans): New NY Bridge Project

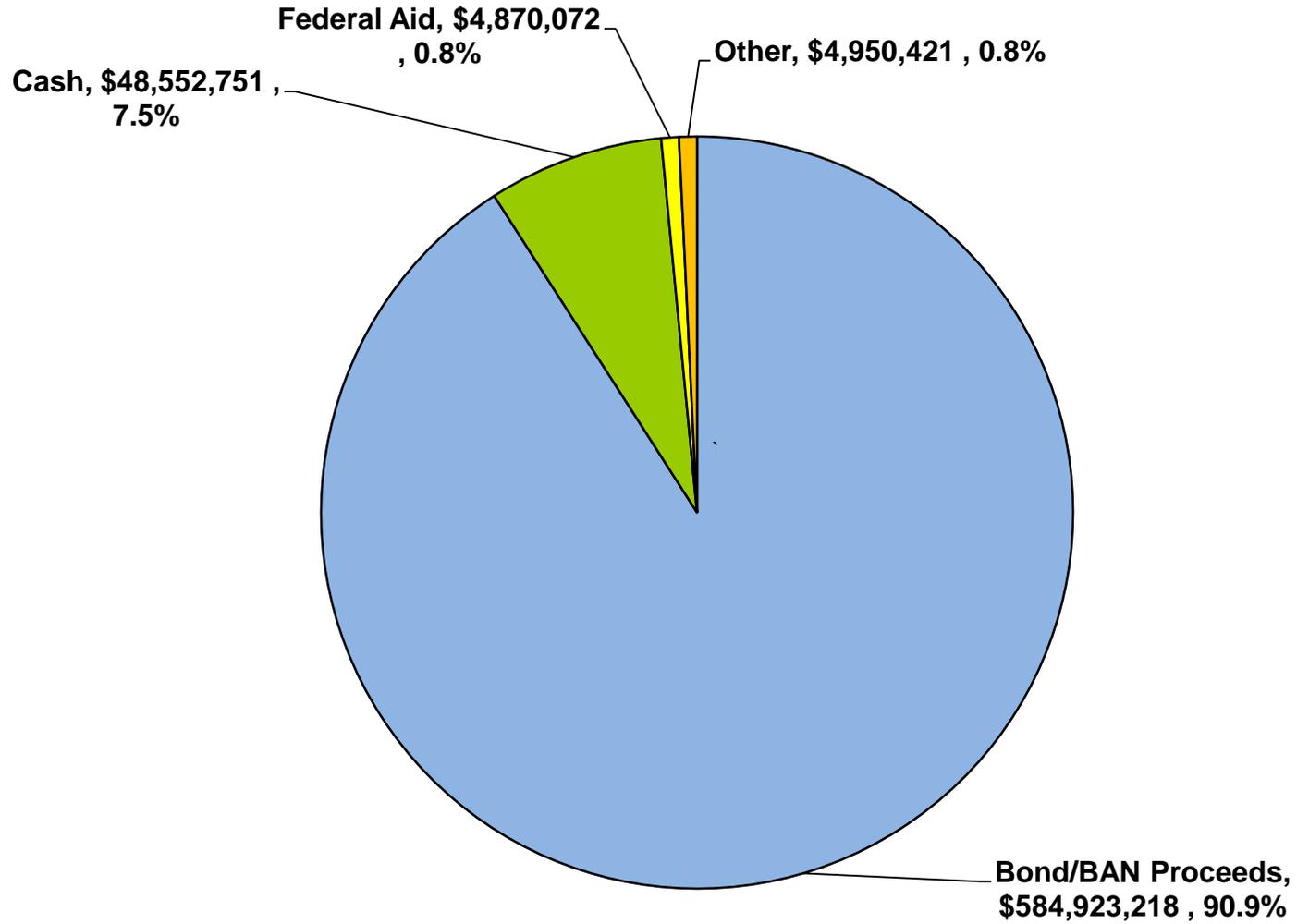
2013 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$643.3 million



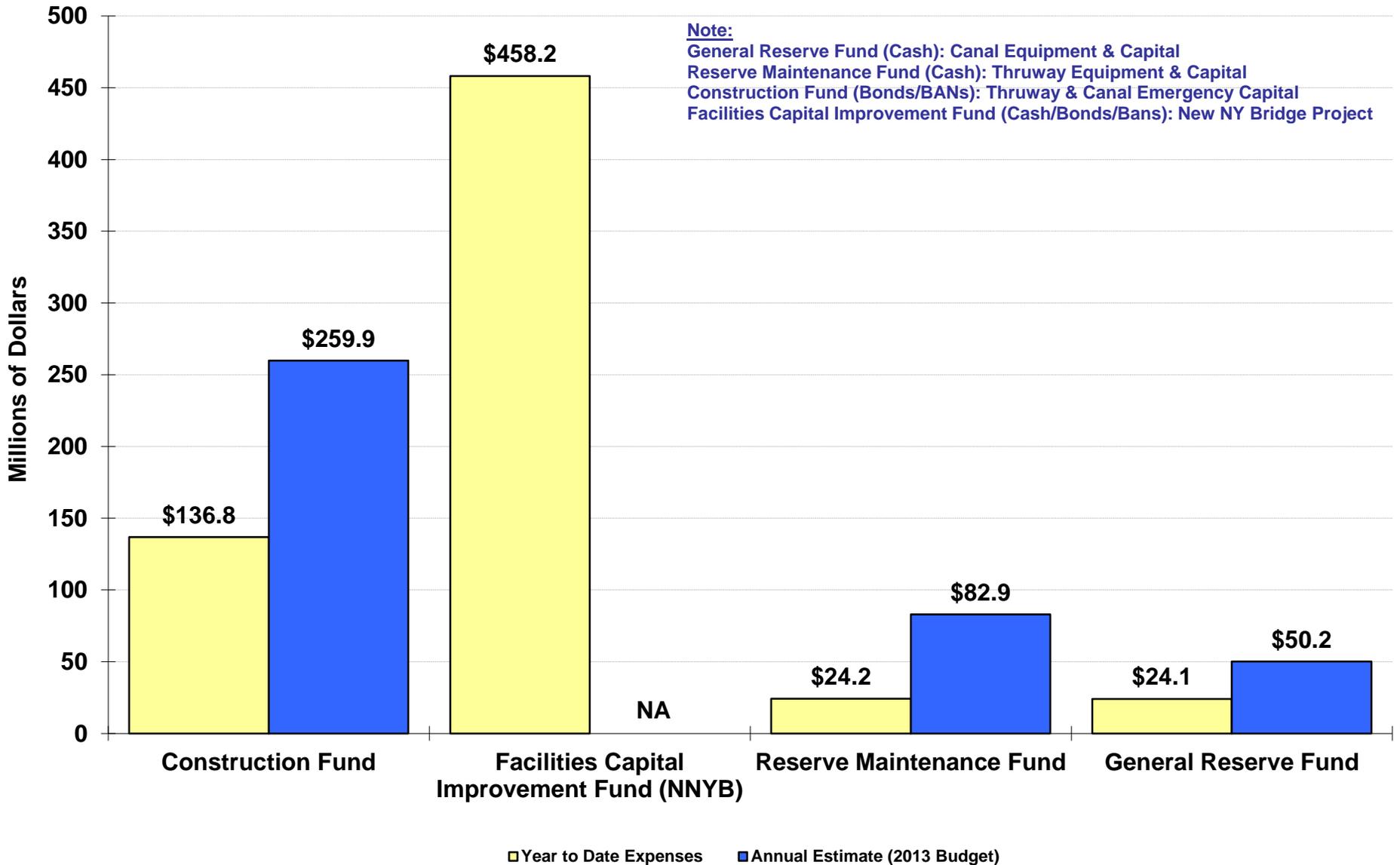
2013 YTD Capital Funding Sources

YTD Total Expenses = \$643.3 million

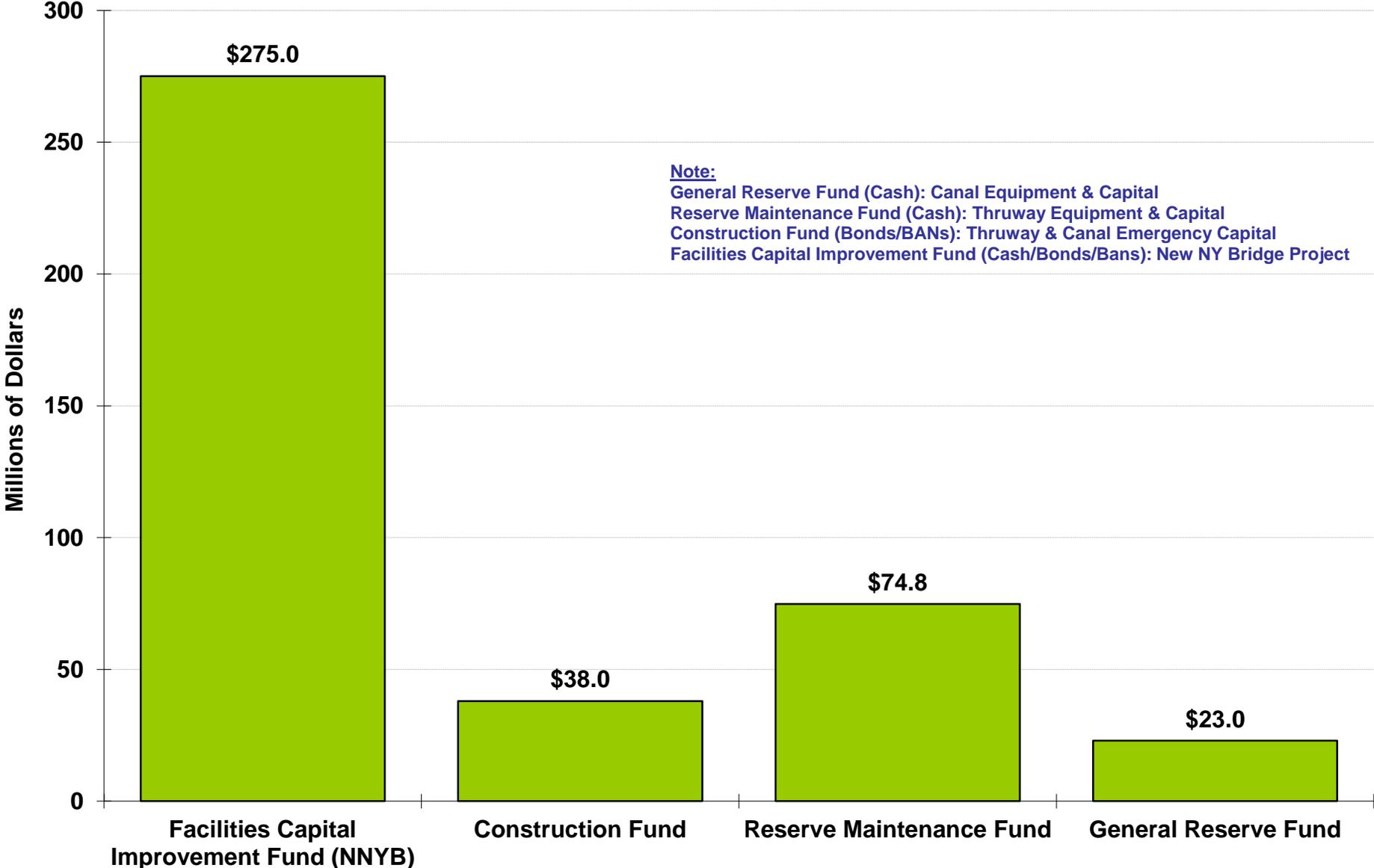


2013 YTD Capital Expenses, By Fund

YTD Total Expenses = \$643.3 million



2013 Capital Fund Balances at End of Month



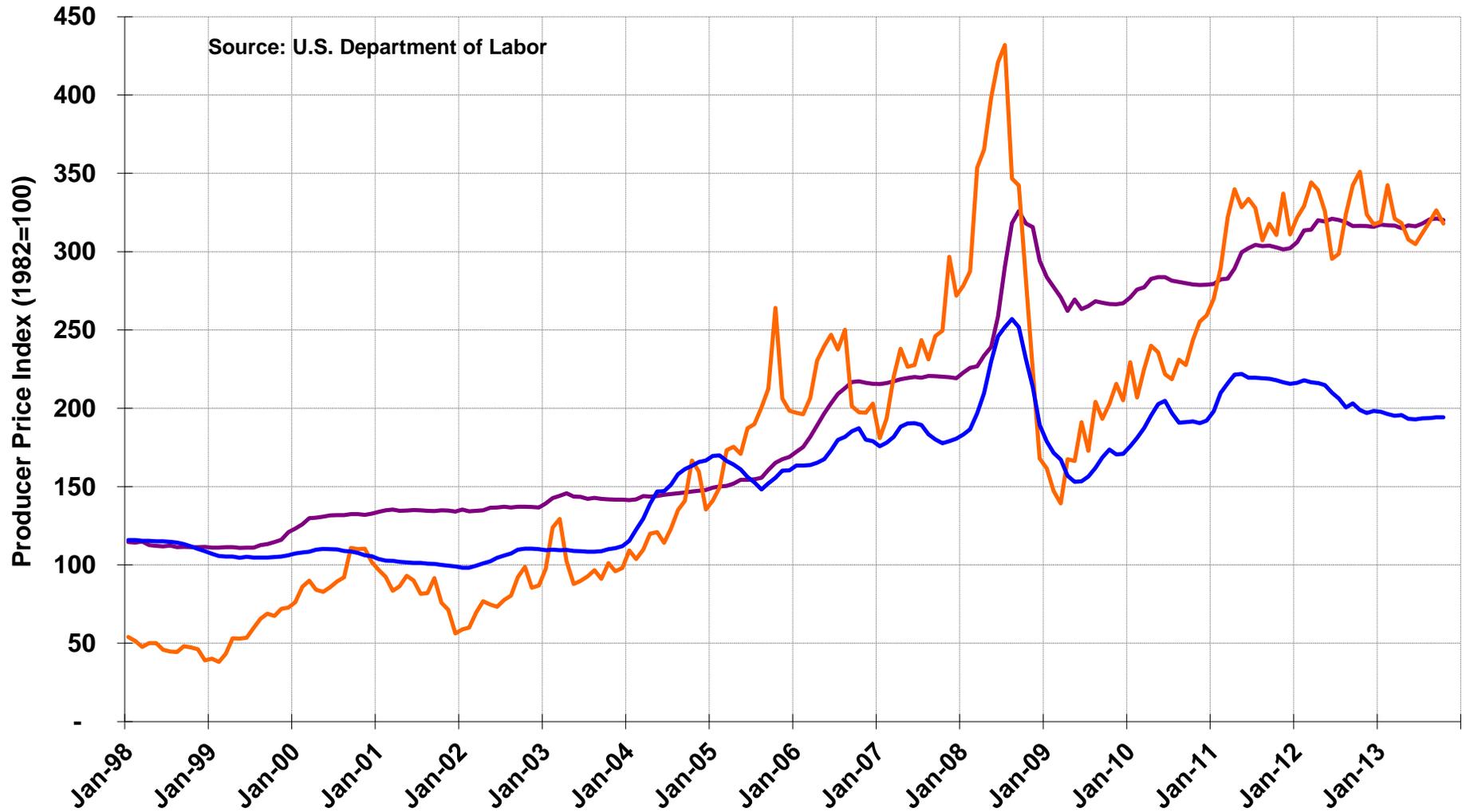
Producer Price Inflation - Certain Construction Inputs

	Asphalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1999	0.4%	21.0%	-7.5%	2.6%	1.5%	2.9%	1.4%
2000	15.4%	62.8%	2.9%	2.9%	0.0%	1.0%	1.0%
2001	3.3%	-10.6%	-6.5%	2.6%	-1.6%	-0.2%	0.3%
2002	1.1%	-6.6%	3.5%	0.6%	-2.9%	3.1%	1.3%
2003	4.7%	29.0%	4.5%	0.6%	-0.2%	1.3%	1.5%
2004	1.6%	27.5%	34.4%	4.9%	0.8%	0.9%	3.4%
2005	8.3%	47.5%	8.5%	9.9%	-2.0%	4.4%	6.2%
2006	27.8%	14.7%	9.1%	10.1%	-3.4%	4.1%	4.3%
2007	9.2%	8.5%	5.0%	4.3%	1.4%	4.8%	2.4%
2008	24.5%	38.0%	20.6%	3.5%	0.5%	2.8%	3.2%
2009	-1.3%	-44.4%	-25.1%	1.6%	4.0%	4.4%	3.0%
2010	3.9%	29.0%	16.0%	-1.6%	1.0%	2.9%	0.2%
2011	6.0%	35.8%	12.8%	0.1%	0.8%	2.2%	3.1%
2012	6.9%	3.1%	-3.8%	2.0%	3.5%	2.9%	4.1%
2013 YTD	0.4%	-2.2%	-6.4%	2.6%	1.2%	1.4%	2.6%
1998-2012	181.4%	588.8%	82.7%	53.6%	3.1%	44.5%	41.5%
2002-2012	132.4%	318.6%	98.4%	40.9%	6.4%	35.2%	36.0%
2007-2012	44.6%	38.5%	13.7%	5.7%	10.1%	16.1%	14.4%

Source: U.S. Department of Labor.

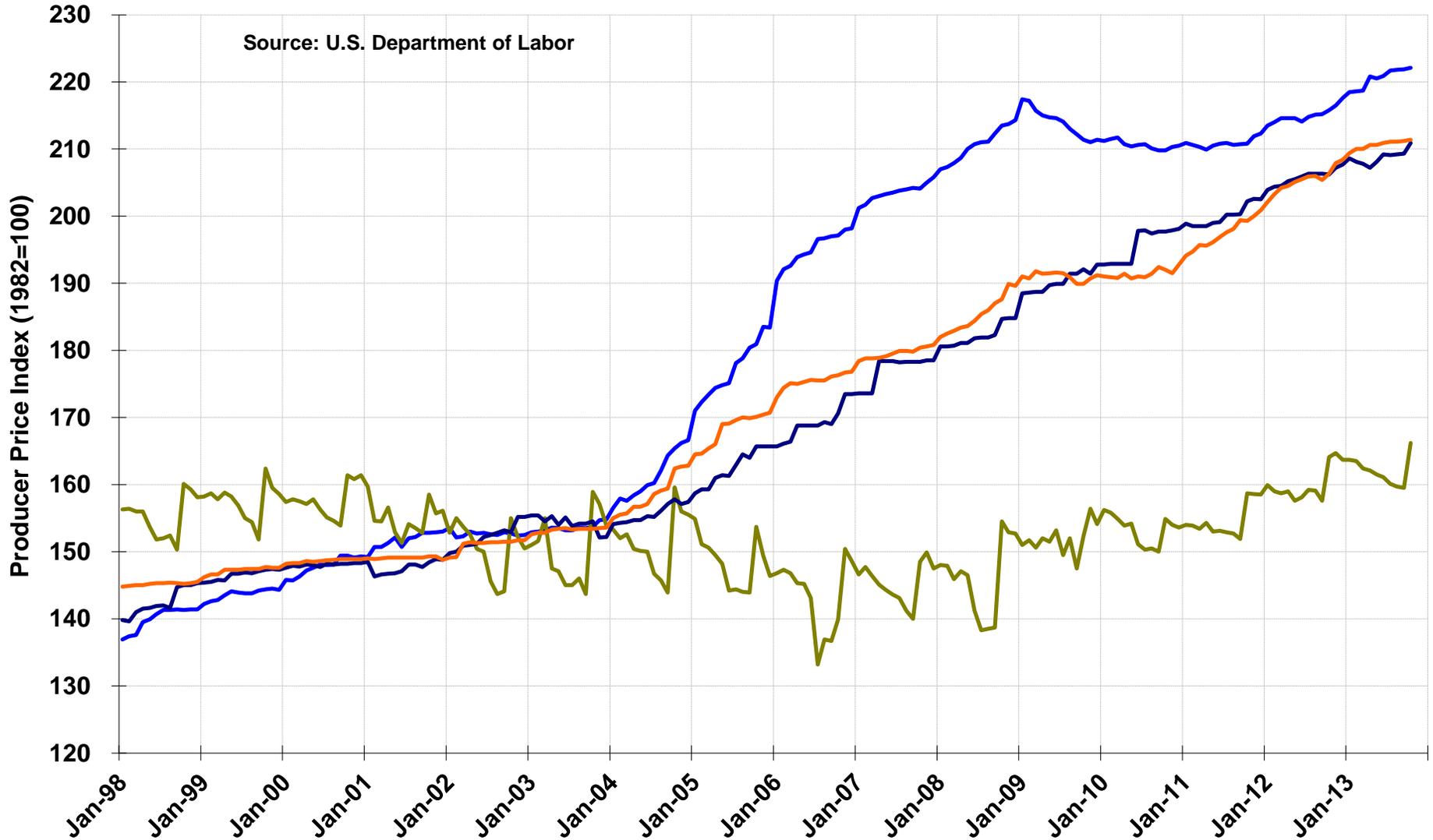
Producer Prices: Construction Inputs

Asphalt Paving Mixtures #2 Diesel Fuel Steel Mill Products



Producer Prices: Construction Inputs

- Concrete Products
- Light Trucks
- Heavy Trucks
- Const. Machinery & Equipment

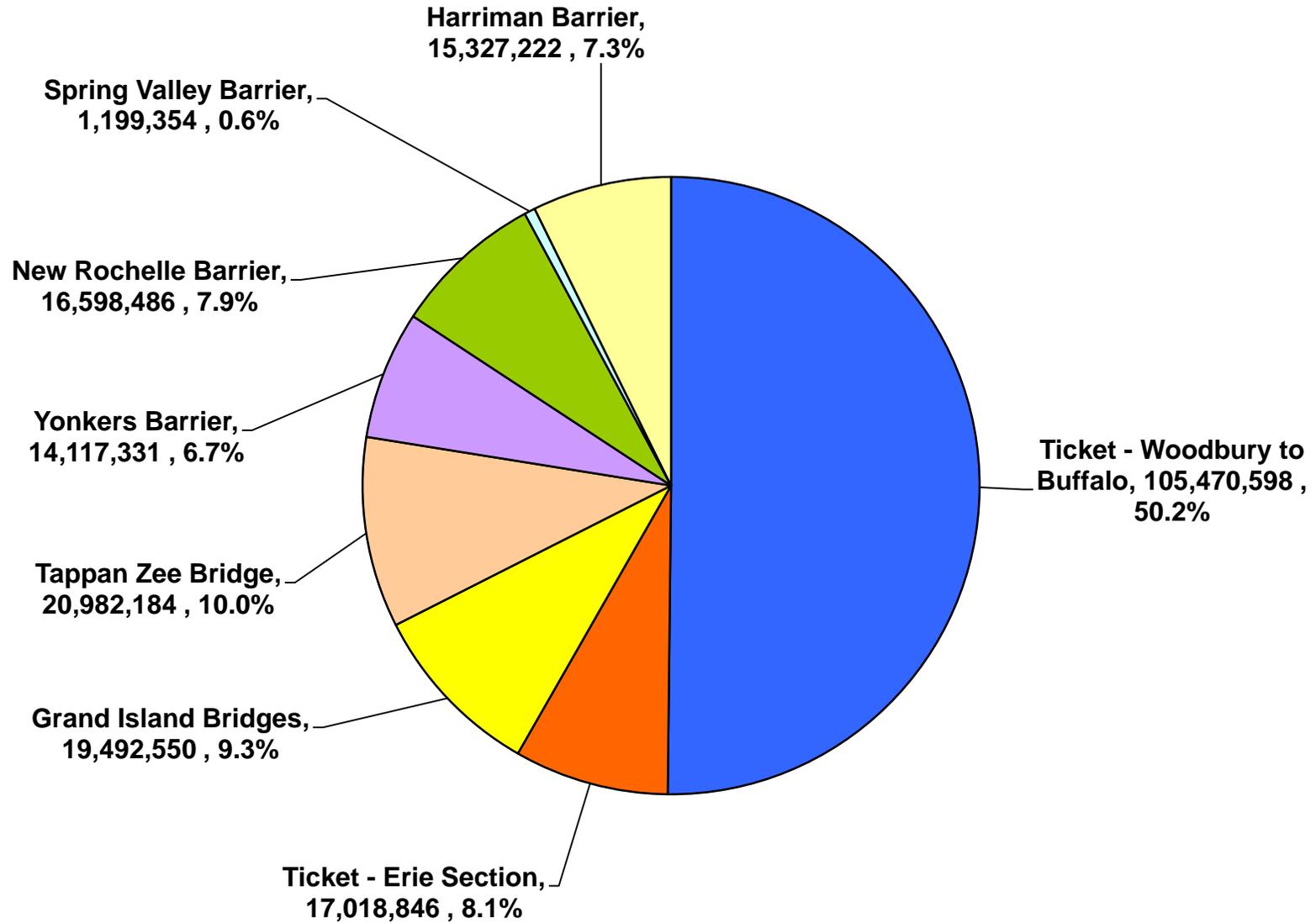


Thruway Traffic Information

Thruway Traffic Information

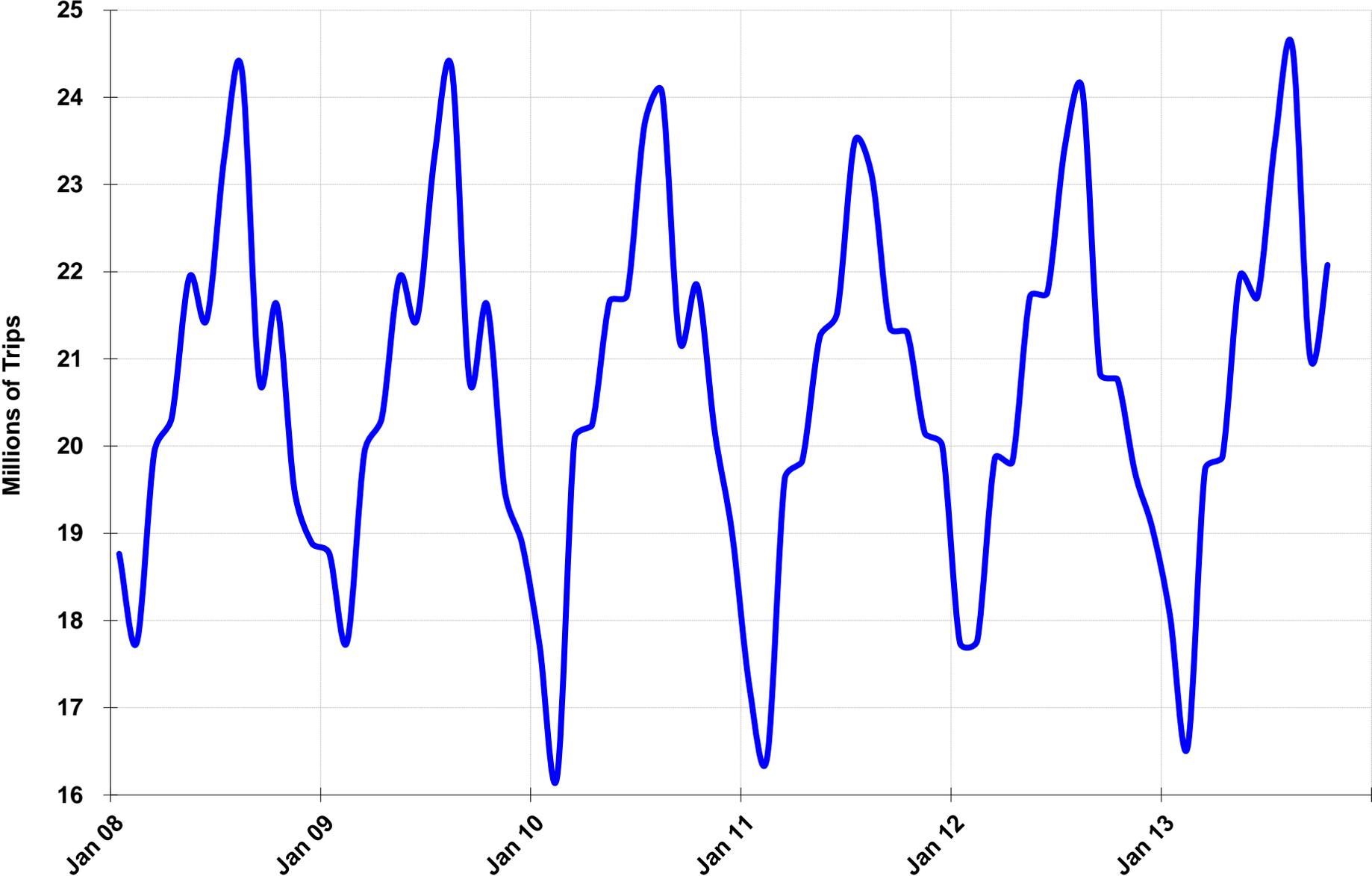
	Year-To-Date			Percent Change
	2012	2013	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	104,776,738	105,470,598	693,860	0.7%
Erie Section	17,017,652	17,018,846	1,194	0.0%
Total Ticket System	121,794,390	122,489,444	695,054	0.6%
Bridges and Barriers				
Grand Island South	10,930,100	10,768,942	(161,158)	-1.5%
Grand Island North	8,822,754	8,723,608	(99,146)	-1.1%
Tappan Zee	20,645,229	20,982,184	336,955	1.6%
Yonkers	13,684,014	14,117,331	433,317	3.2%
New Rochelle (I-95)	16,753,631	16,598,486	(155,145)	-0.9%
Spring Valley (Commercial Only)	1,122,477	1,199,354	76,877	6.8%
Harriman	15,338,693	15,327,222	(11,471)	-0.1%
Total Bridges and Barriers	87,296,898	87,717,127	420,229	0.5%
Total Trips	209,091,288	210,206,571	1,115,283	0.5%
Non-Revenue Trips	1,302,919	1,185,316	(117,603)	-9.0%
Total Revenue Trips	207,788,369	209,021,255	1,232,886	0.6%
Revenue Trips - Type				
Passenger	186,544,727	187,350,871	806,144	0.4%
Commercial	21,243,642	21,670,384	426,742	2.0%
Total Revenue Trips	207,788,369	209,021,255	1,232,886	0.6%
Miles Traveled - Revenue Trips				
Toll Ticket System	4,762,551,196	4,832,988,247	70,437,051	1.5%
NY Division Bridge/Barriers	1,208,890,827	1,215,155,490	6,264,663	0.5%
Williamsville-Lackawanna	298,207,173	298,705,068	497,895	0.2%
Grand Island Bridges	196,848,070	194,257,470	(2,590,600)	-1.3%
Total Revenue Trip Miles	6,466,497,266	6,541,106,275	74,609,009	1.2%
Average Trip Length (Miles) - All Trips - Ticketed System				
Passenger	36.95	37.30	0.35	0.9%
Commercial	59.29	59.41	0.12	0.2%
Overall	39.42	39.75	0.33	0.8%

2013 YTD Total Thruway Trips, By Location



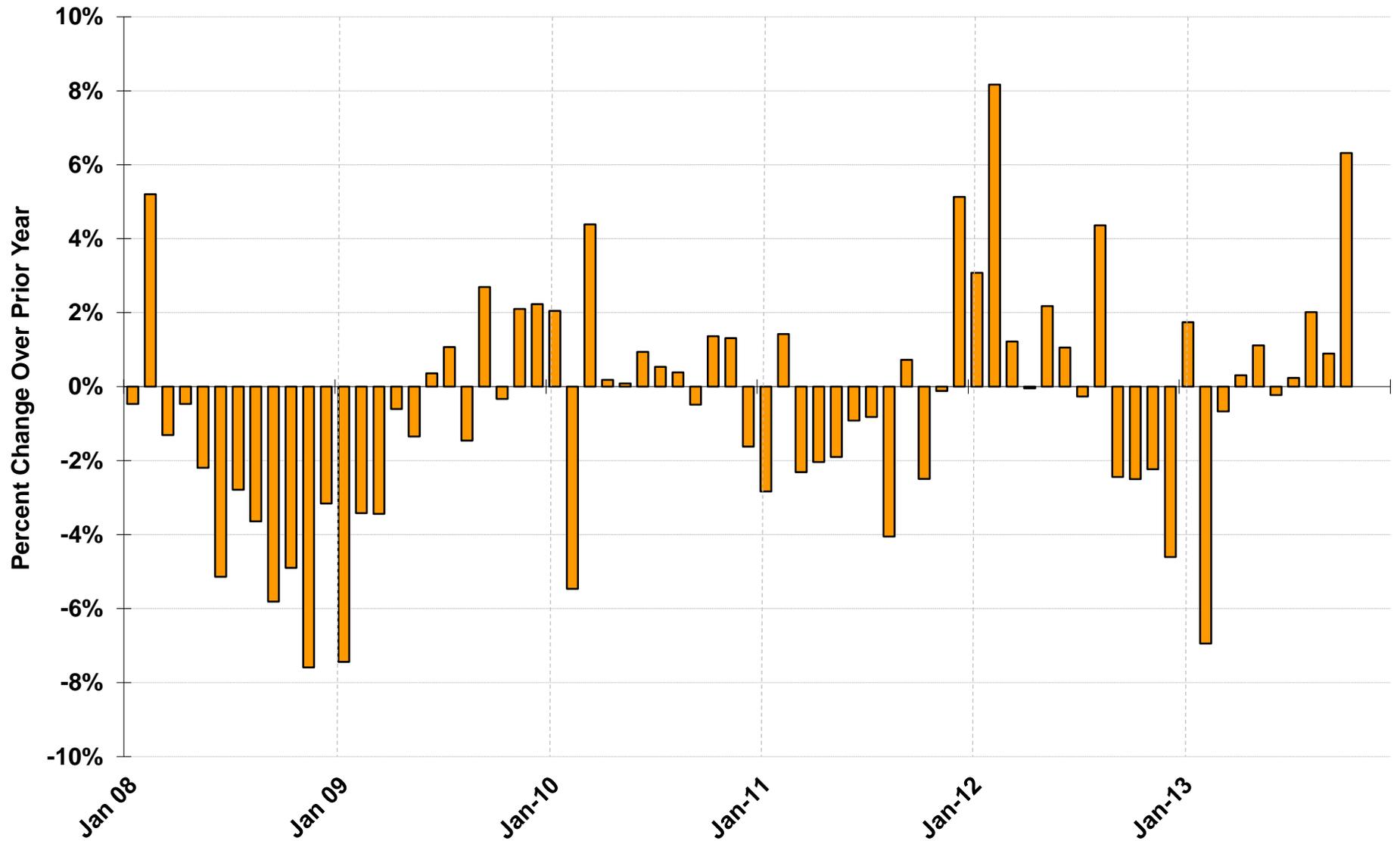
Monthly Thruway Traffic

Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

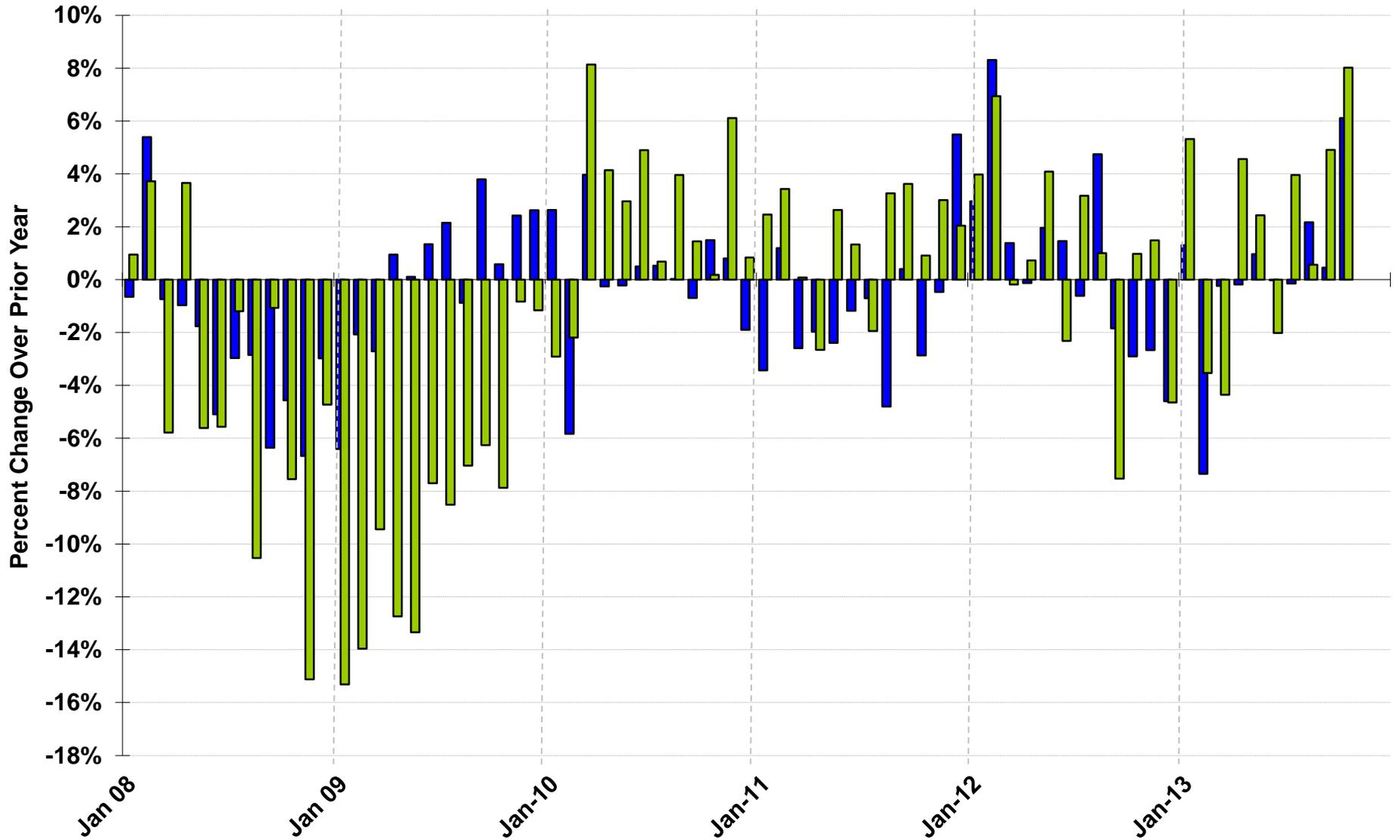
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial

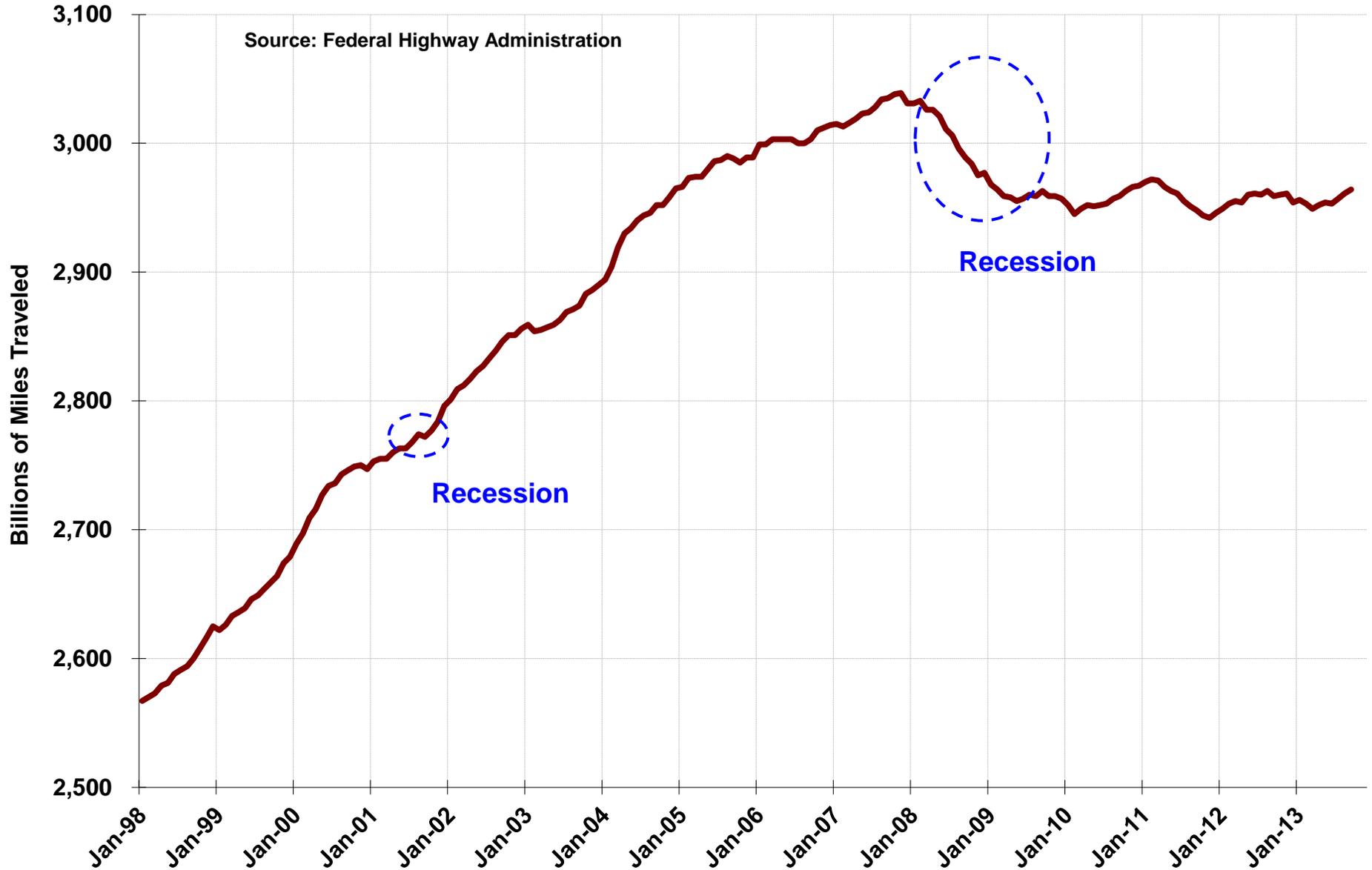


U.S. Traffic Information

Miles Traveled - All U.S. Roads & Highways

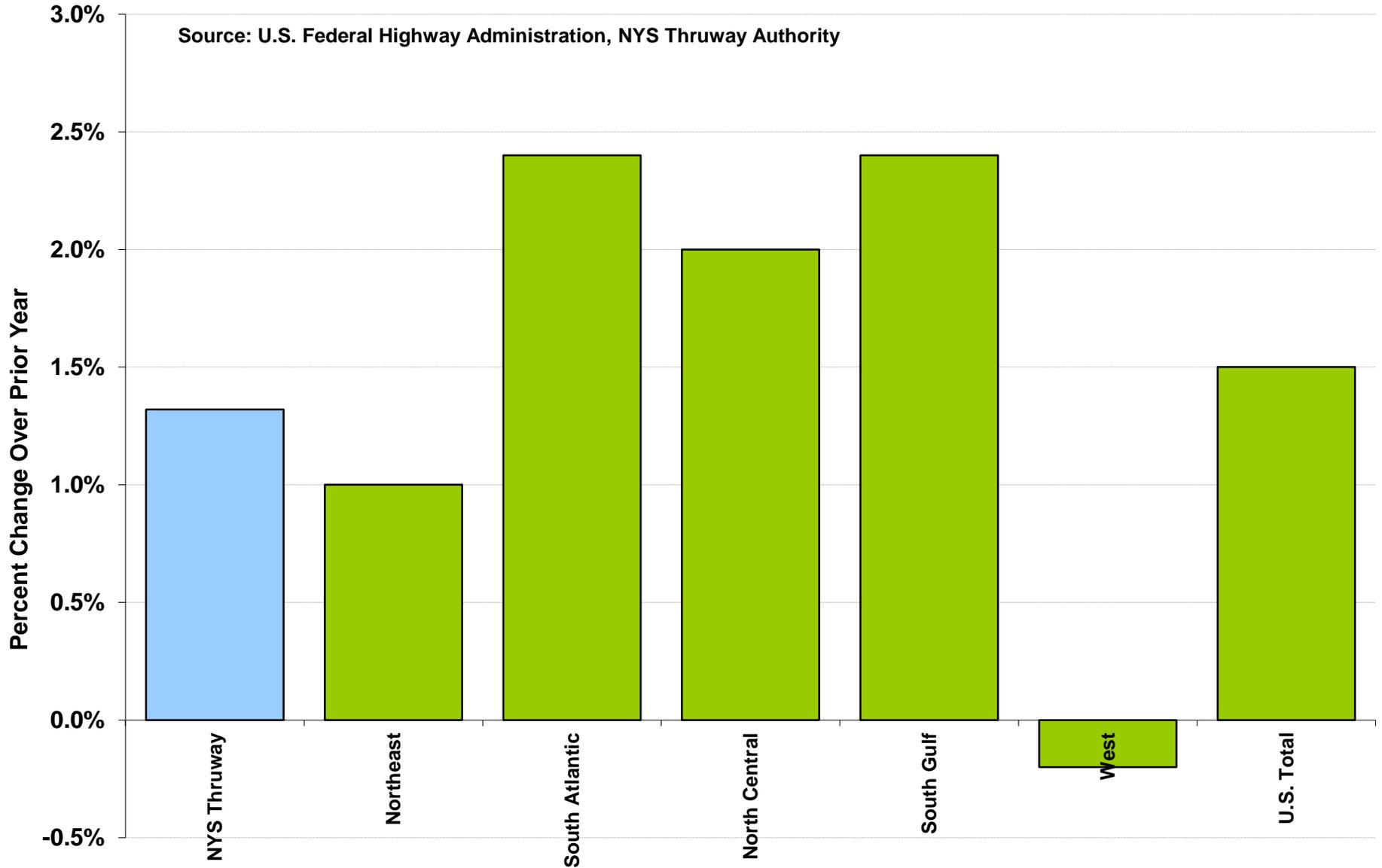
Twelve Month Moving Average

Source: Federal Highway Administration



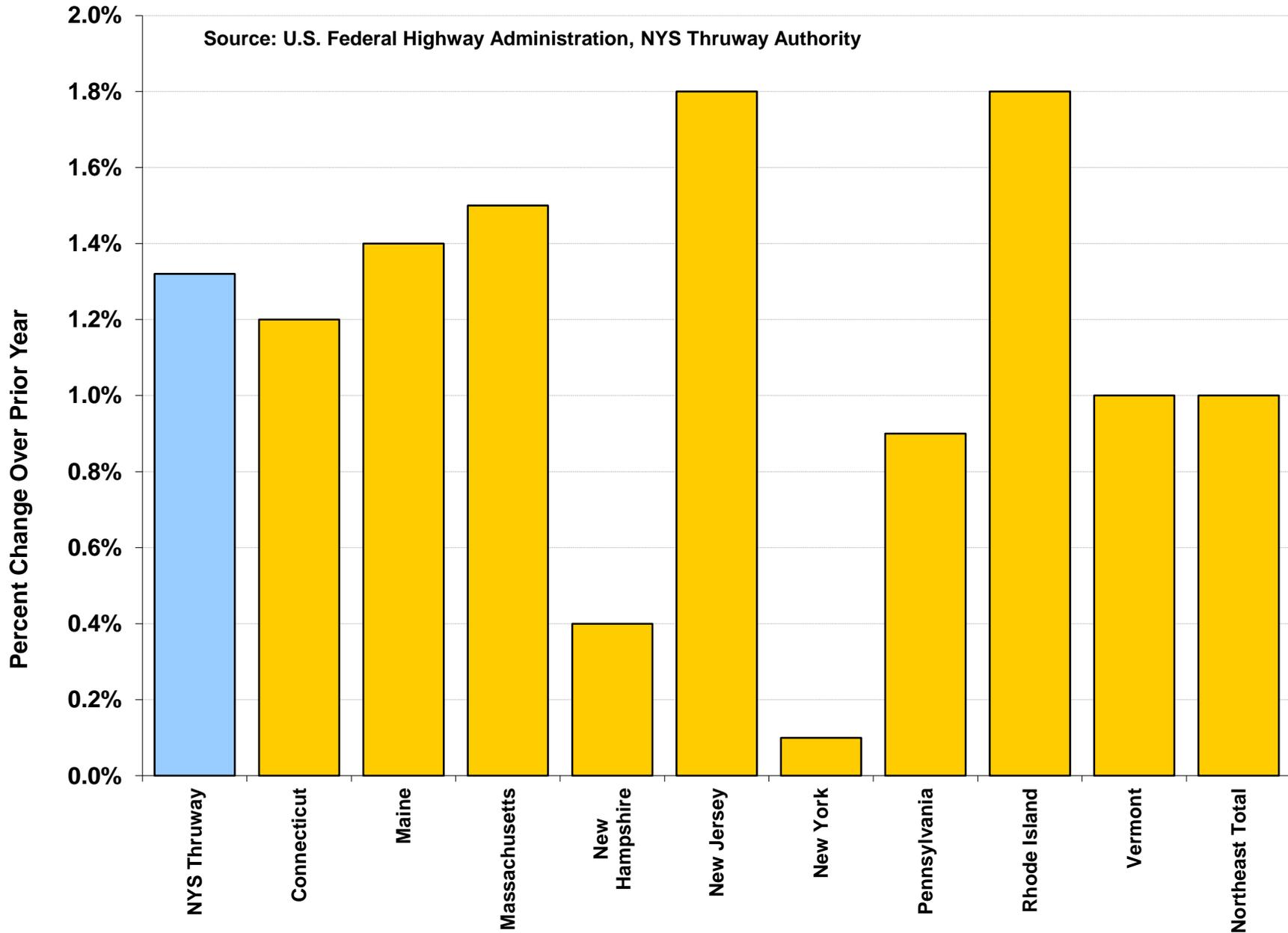
Percent Change in Miles Travelled in the U.S. (All Roads vs. Thruway - September 2013)

Source: U.S. Federal Highway Administration, NYS Thruway Authority



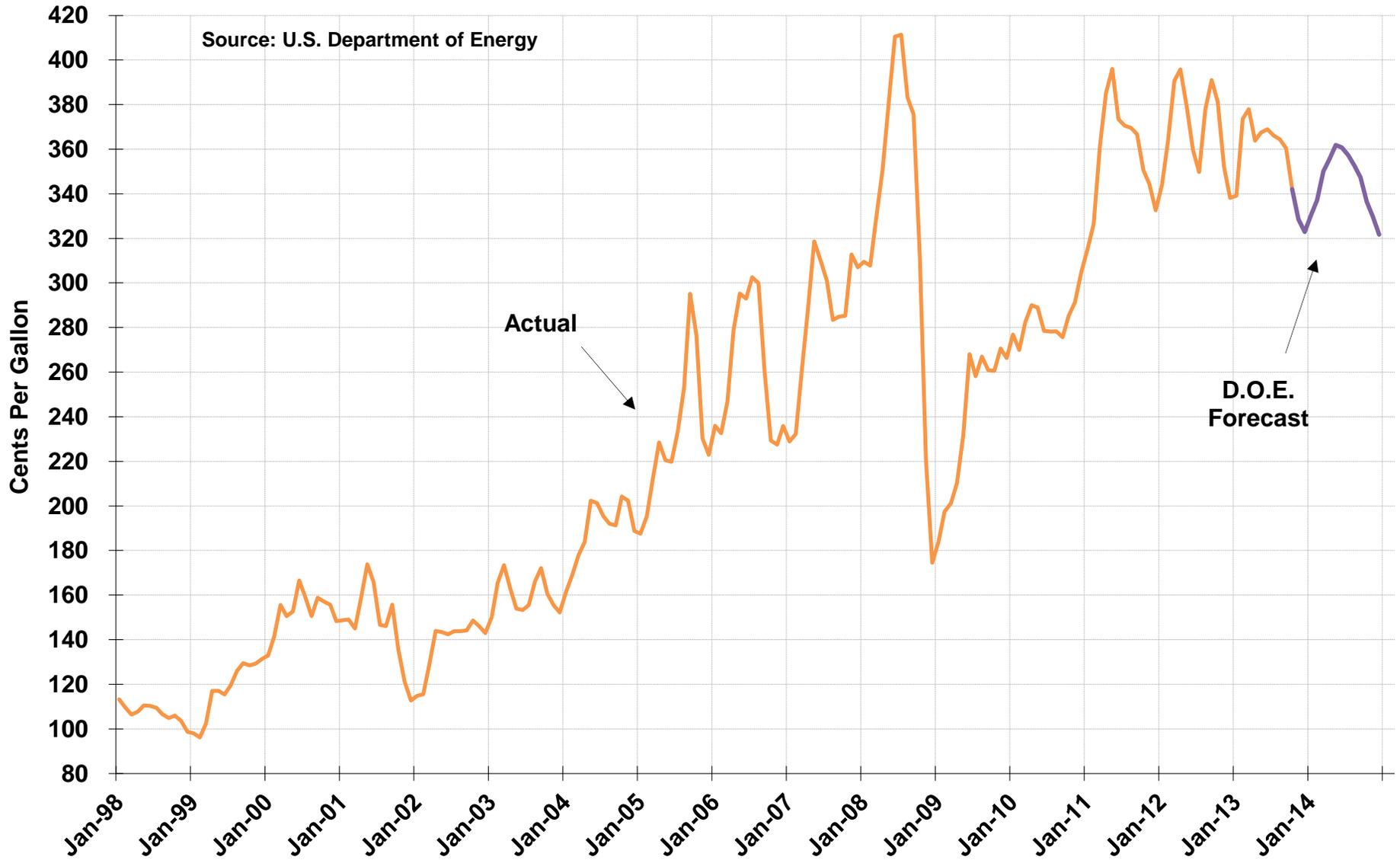
Percent Change in Miles Travelled in the Northeast

(All Roads vs. Thruway - September 2013)

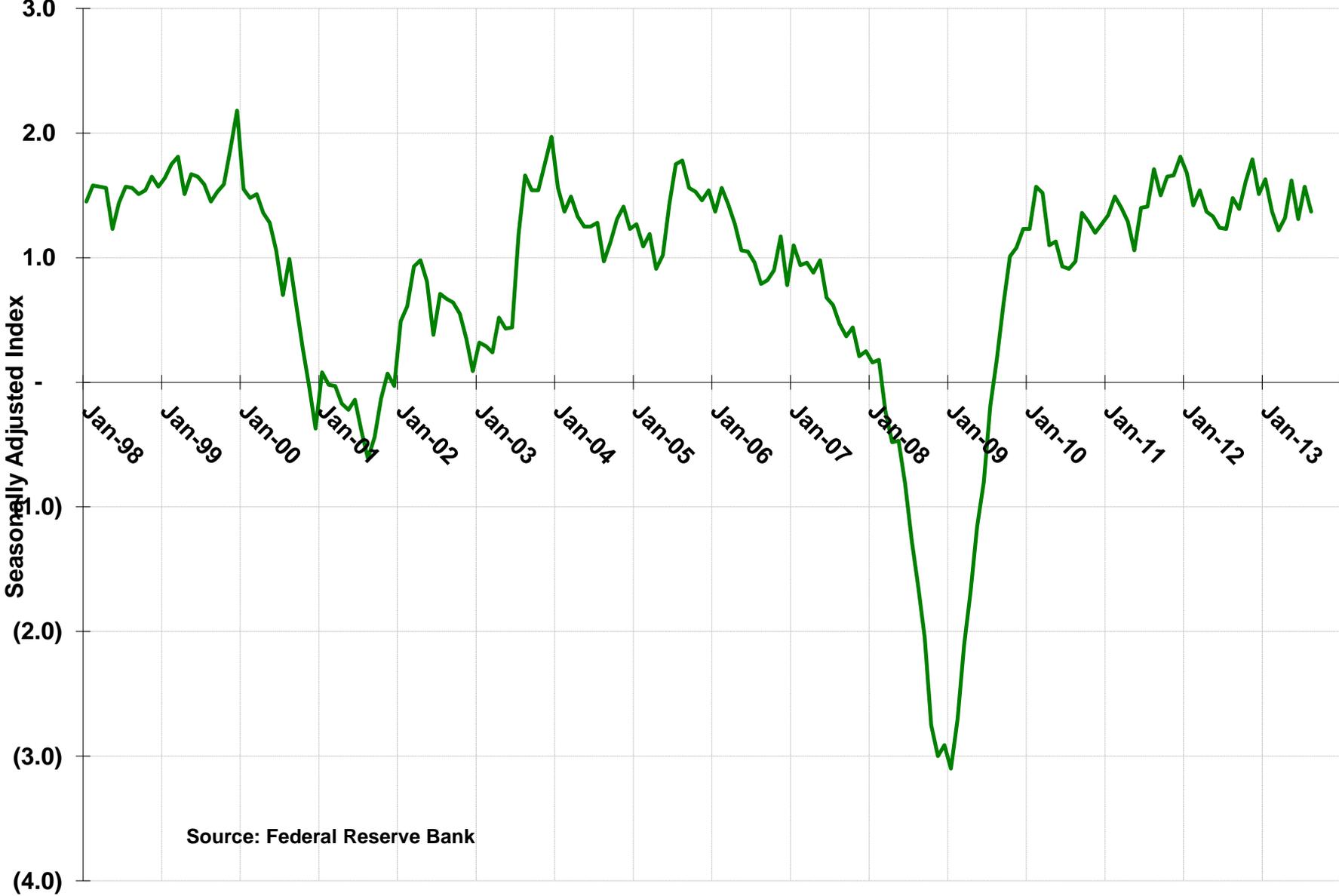


Economic Data

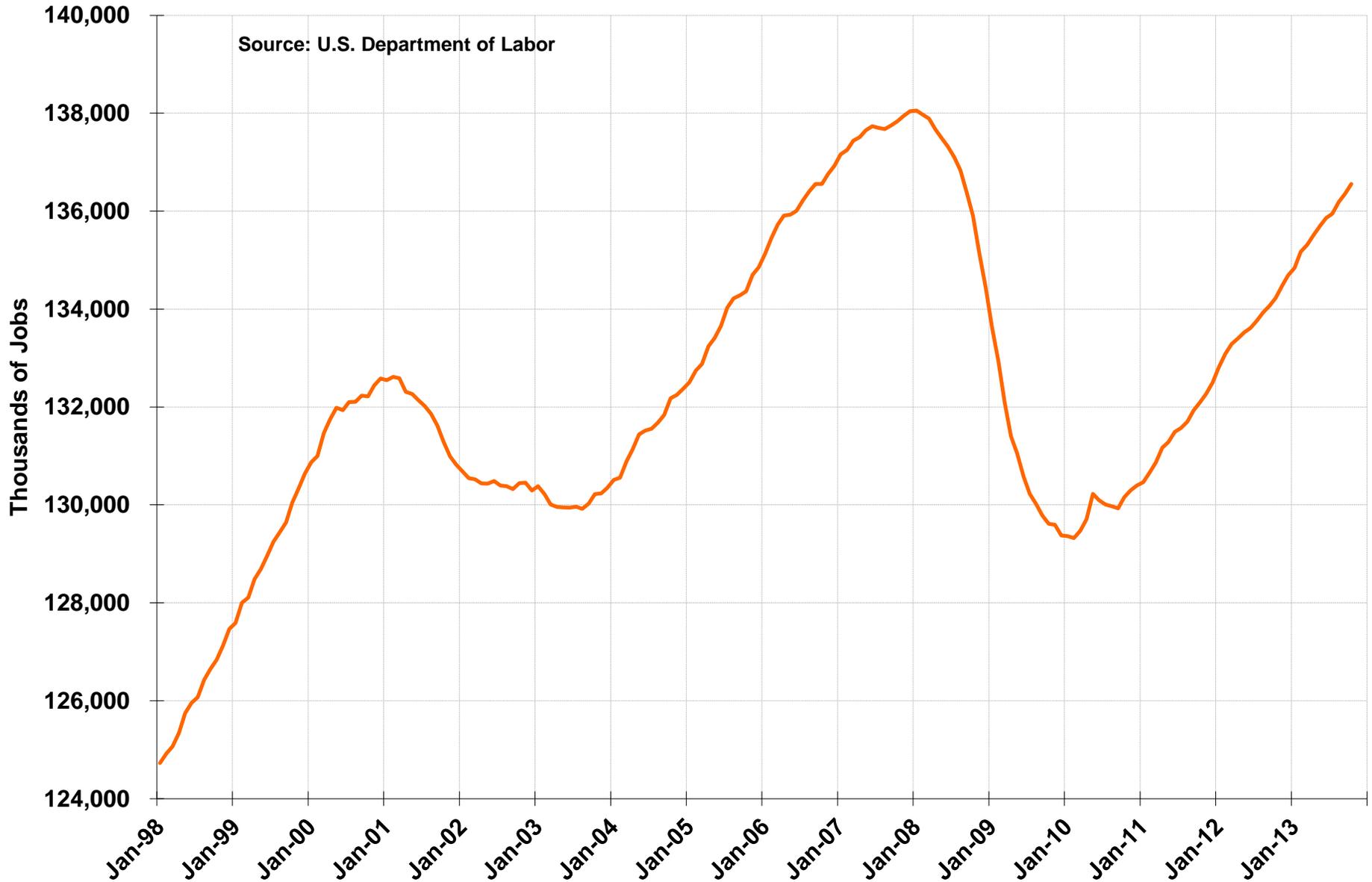
Average Retail Price of Gasoline in U.S. All Grades



Index of Leading Economic Indicators



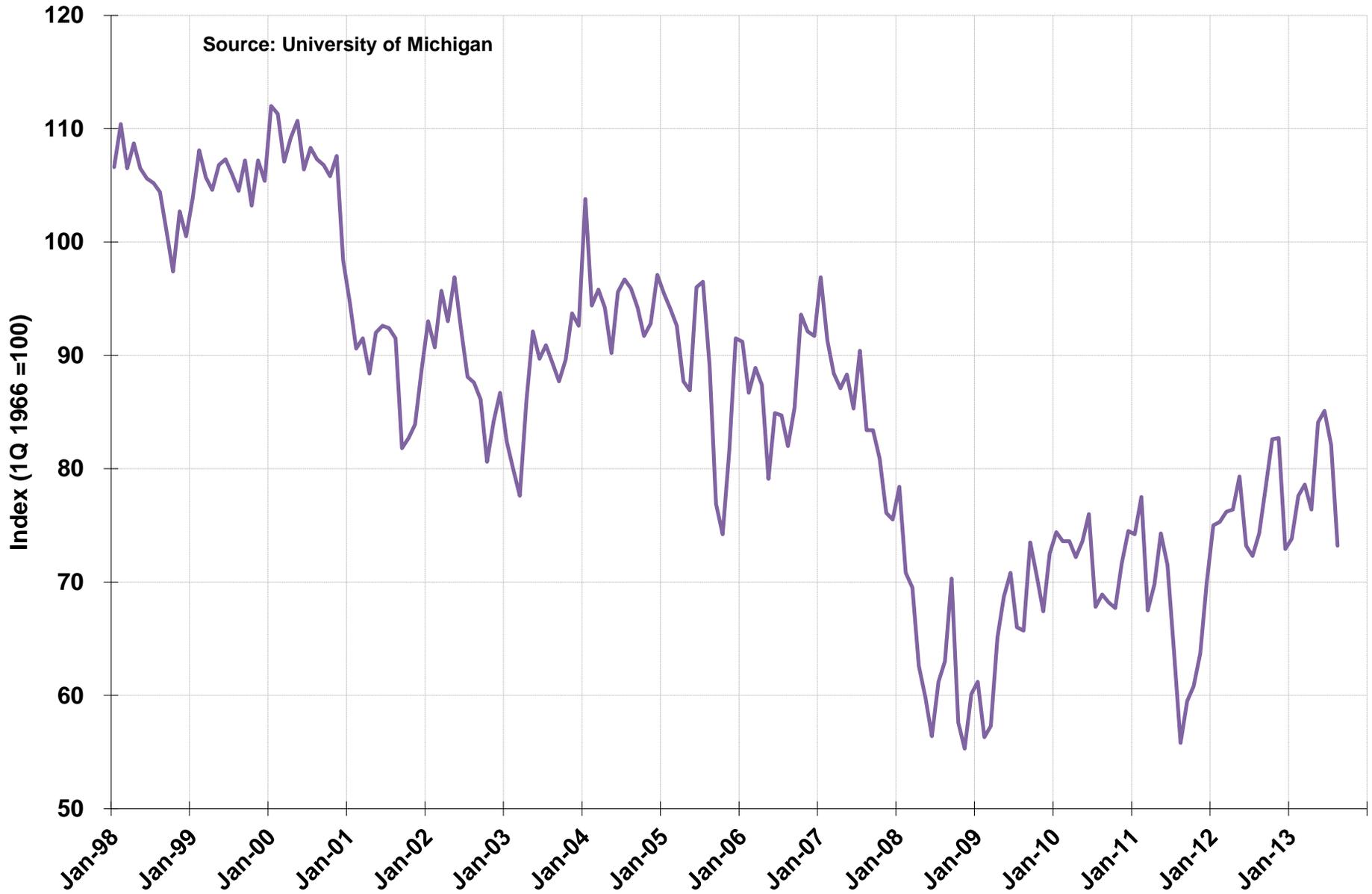
U.S. Non-Agricultural Jobs



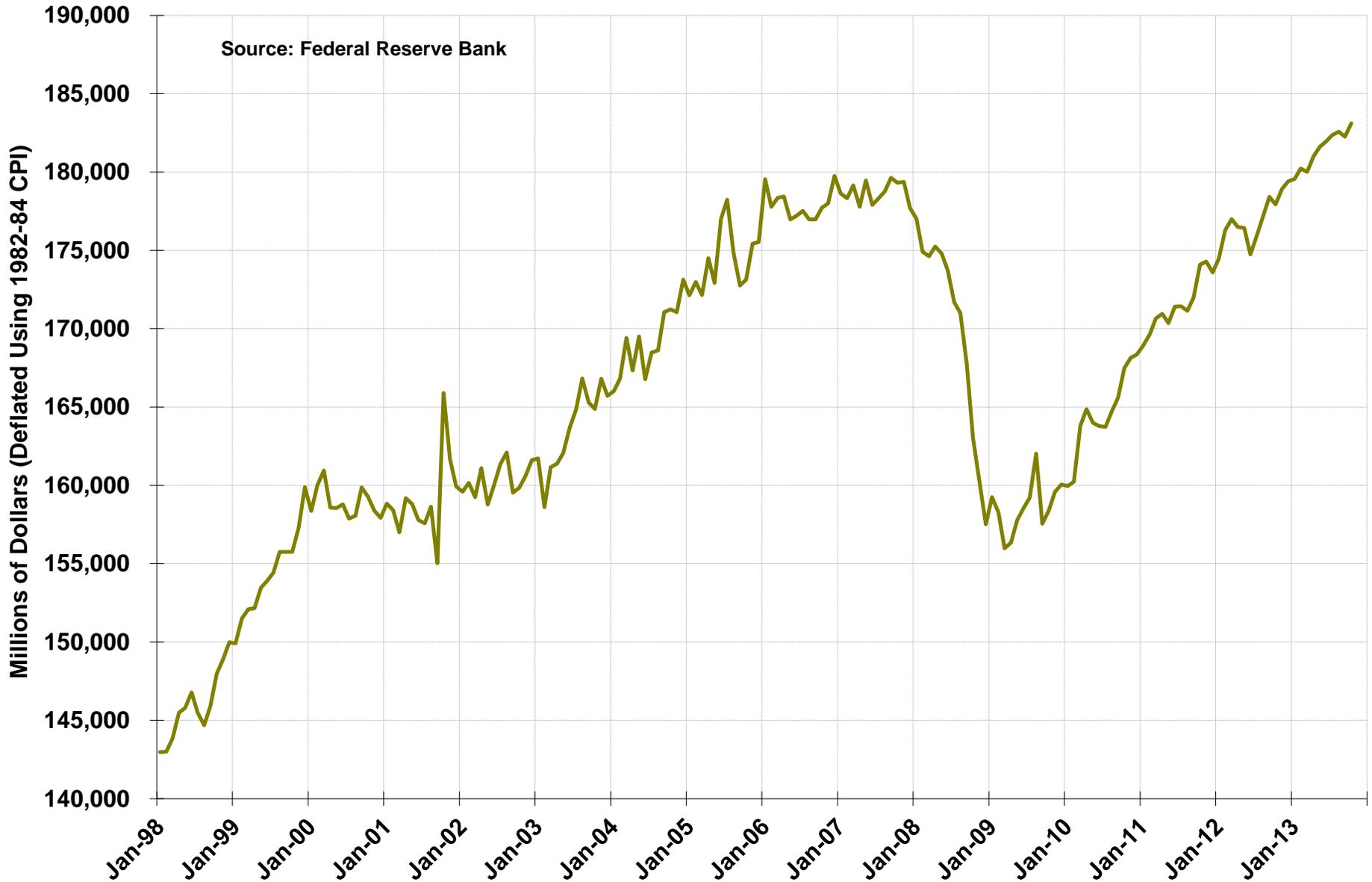
U.S. Unemployment Rate



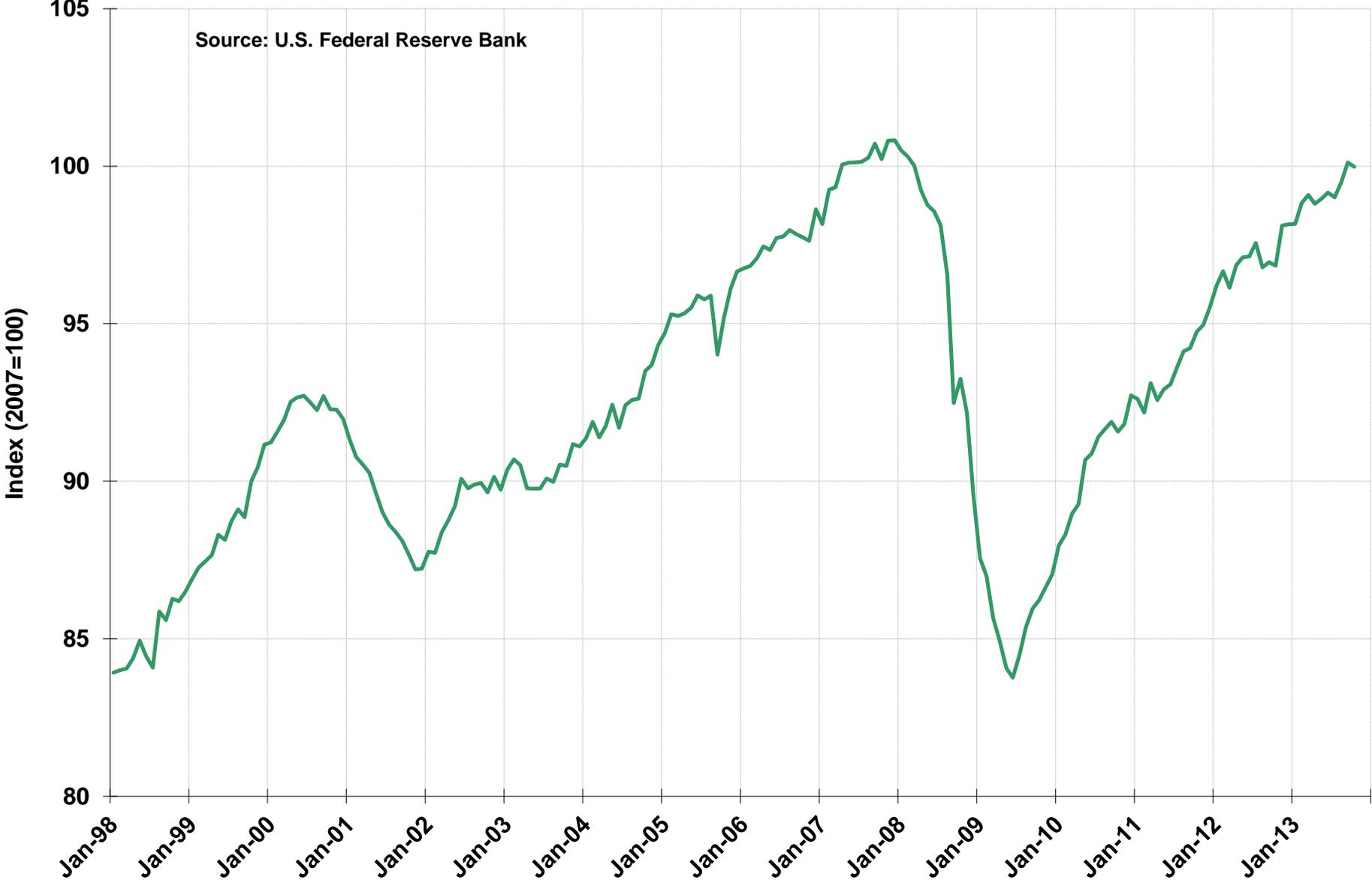
Index of Consumer Sentiment



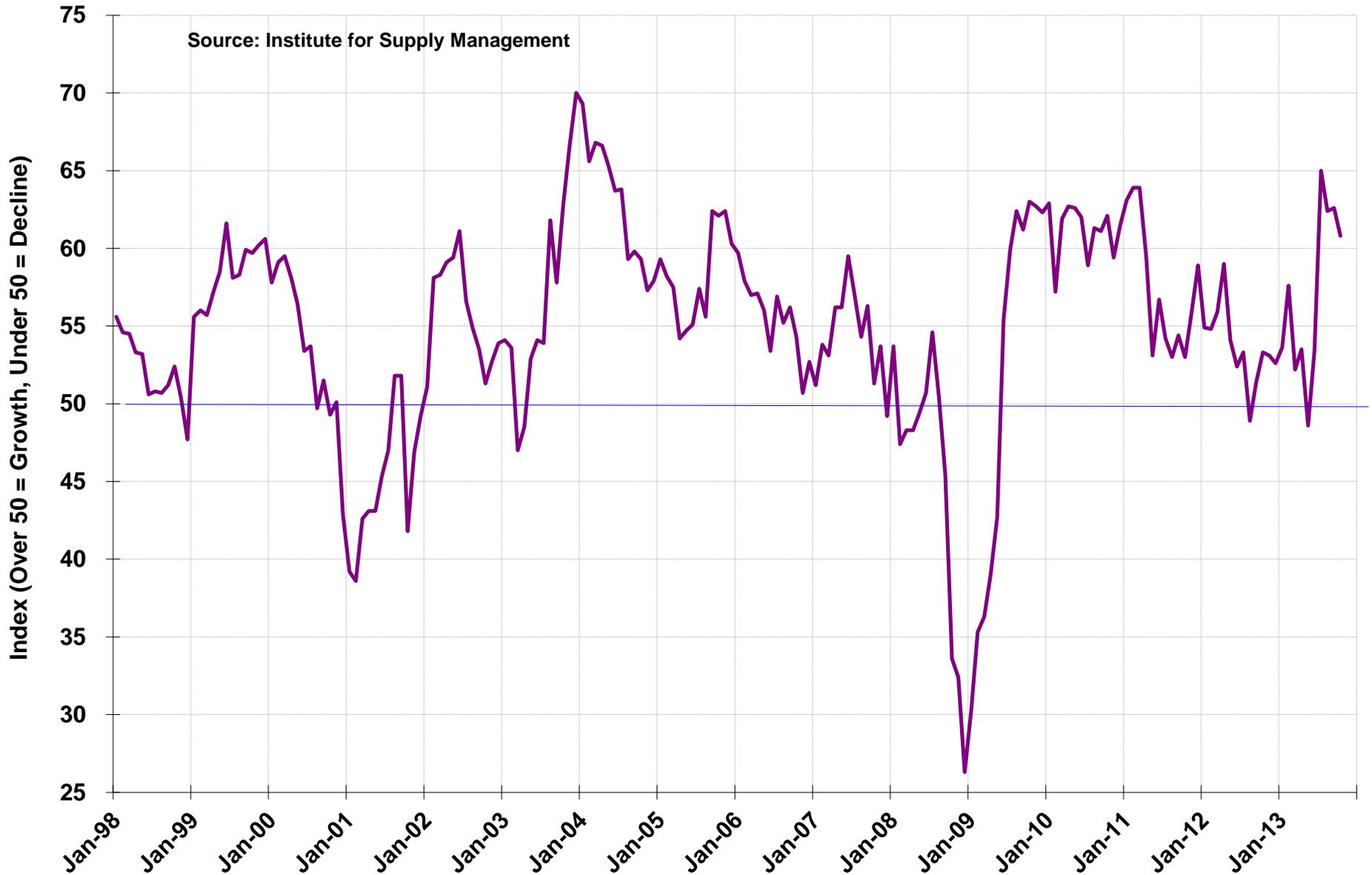
Real U.S. Retail Sales



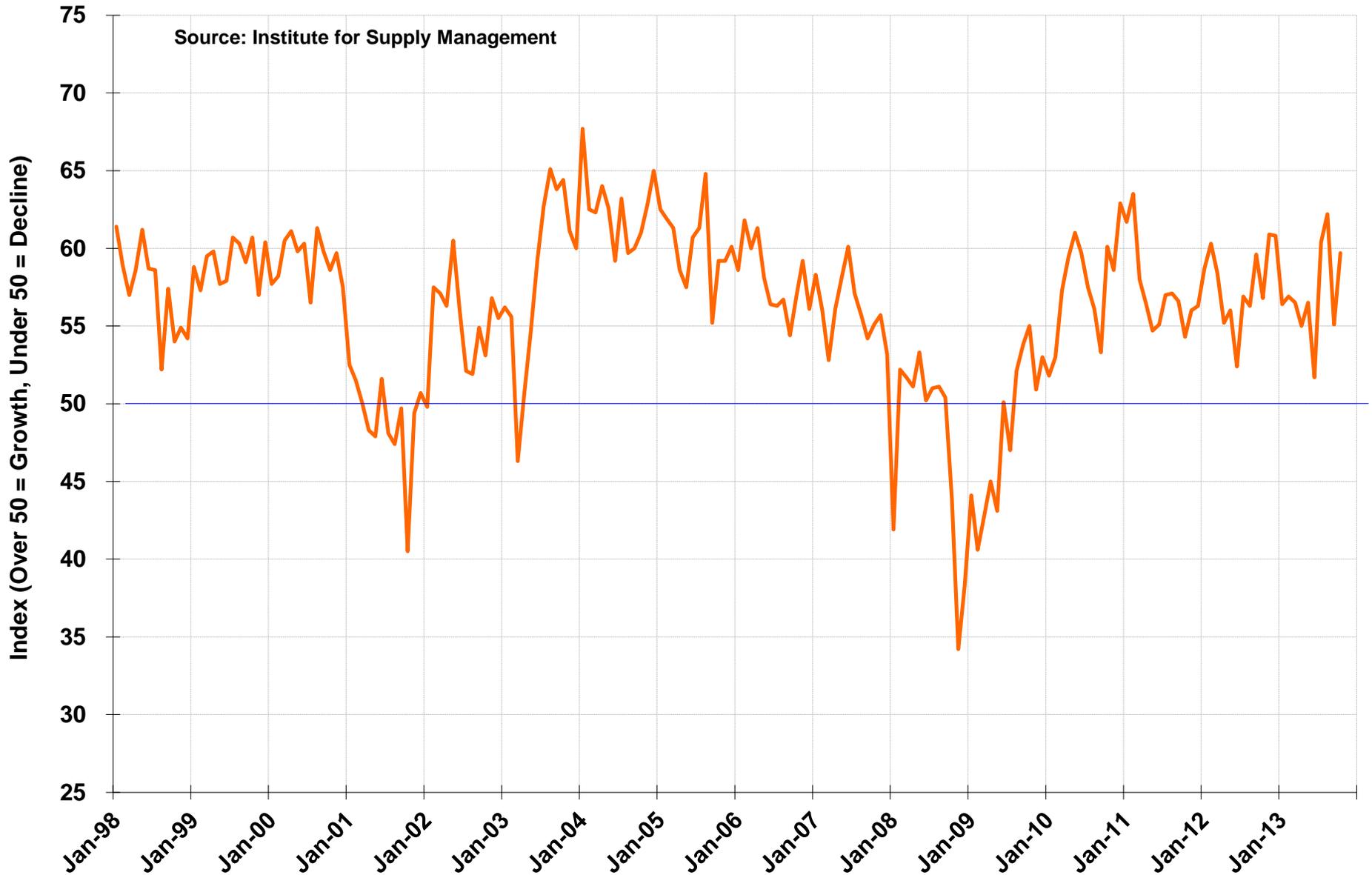
U.S. Industrial Production Index - All Industries



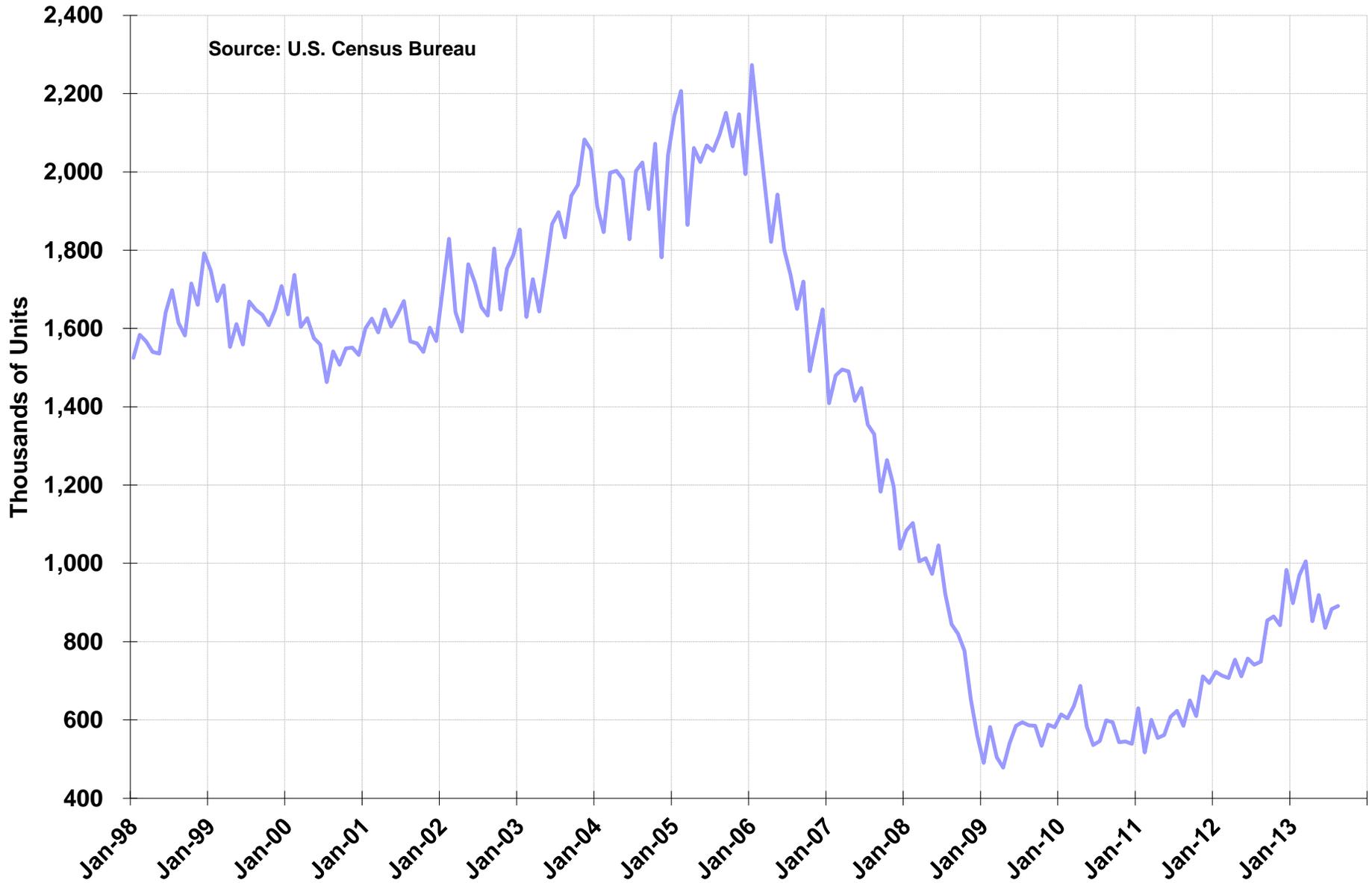
U.S. Manufacturing Business Activity Index



U.S. Non-Manufacturing Business Activity Index

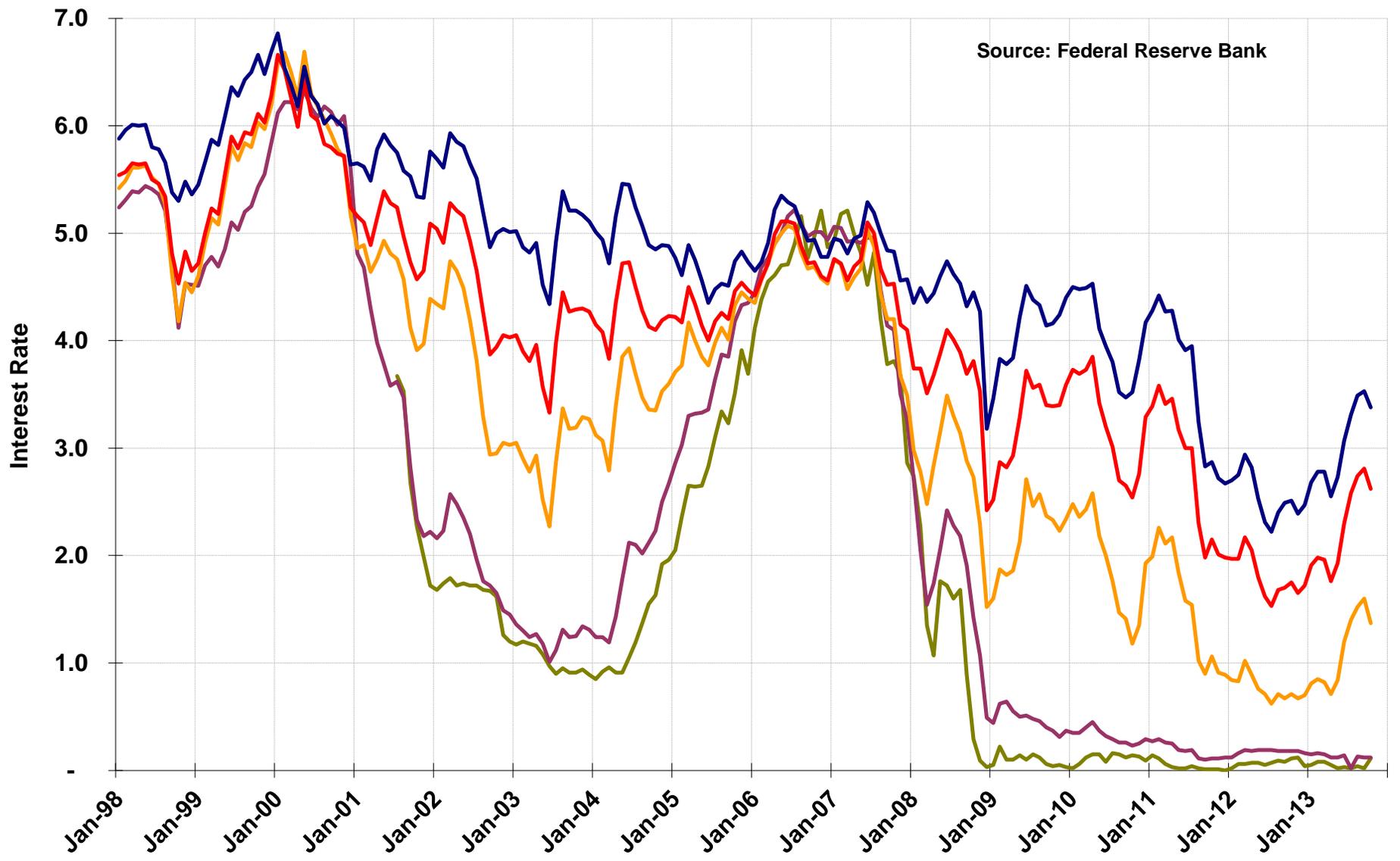


U.S. Privately-Owned Housing Starts



U.S. Treasury Rates

1-Month 1-Year 5-Year 10-Year 20-Year



Source: Federal Reserve Bank

Dow Jones Industrial Average

