



New York State Thruway Authority

Monthly Financial Report

November 2013

Supplement

New York State Canal Corporation



Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2012	2013	Change	
Thruway Operating Expenses				
Admin and General	\$15,423,730	\$15,971,402	\$547,672	3.6%
Engineering Services	5,391,934	5,687,872	295,938	5.5%
Maintenance Engineering				
Thruway Maintenance	69,390,002	62,972,252	(6,417,750)	-9.2%
Equipment Maintenance	29,331,731	29,789,133	457,402	1.6%
Finance and Accounts	7,764,591	7,364,004	(400,587)	-5.2%
Operations				
Traffic and Services	7,046,029	6,936,086	(109,943)	-1.6%
State Police	30,337,945	0	(30,337,945)	-100.0%
Toll Collection	37,303,668	35,421,478	(1,882,190)	-5.0%
General Charges *	169,413,243	130,405,532	(39,007,711)	-23.0%
Total Thruway Operating	\$371,402,873	\$294,547,759	(\$76,855,114)	-20.7%
OAP Operating Expenses				
Canal Corporation *	\$55,344,661	\$59,276,352	\$3,931,691	7.1%
Total OAP Operating Expenses	\$55,344,661	\$59,276,352	3,931,691	7.1%
Total Operating Expenses	\$426,747,534	\$353,824,111	(\$72,923,423)	-17.1%

* Includes unfunded OPEB (See Note D of Monthly Statement) and are as follows:

Pension Contributions	\$29,154,397	\$28,053,099	(1,101,298)	-3.8%
Funded Health Insurance & Other Benefits	\$57,520,894	\$49,994,664	(7,526,230)	-13.1%
Unfunded Health Insurance & Other Benefits	\$39,697,183	\$39,697,183	0	0.0%
Other General Charges	\$43,040,769	\$12,660,586	(30,380,183)	-70.6%
Total General Charges	\$169,413,243	\$130,405,532	(39,007,711)	-23.0%

Operating Revenues

Category	Year-To-Date			Percent Change
	2012	2013	Change	
Toll Revenue				
Passenger Revenue	374,207,587	380,121,107	5,913,520	1.6%
Commercial Revenue	214,831,541	218,235,050	3,403,509	1.6%
Concession Revenue				
Gasoline Revenue	12,083,739	12,344,695	260,956	2.2%
Restaurant Revenue	2,289,333	2,347,306	57,973	2.5%
	9,794,406	9,997,389	202,983	2.1%
Interest Earnings	95,403	166,725	71,322	74.8%
Special Hauling Permits	1,809,211	1,716,167	(93,044)	-5.1%
Sundry Revenue	14,812,624	14,849,496	36,872	0.2%
Total Operating Revenue	\$617,840,105	\$627,433,240	\$9,593,135	1.6%

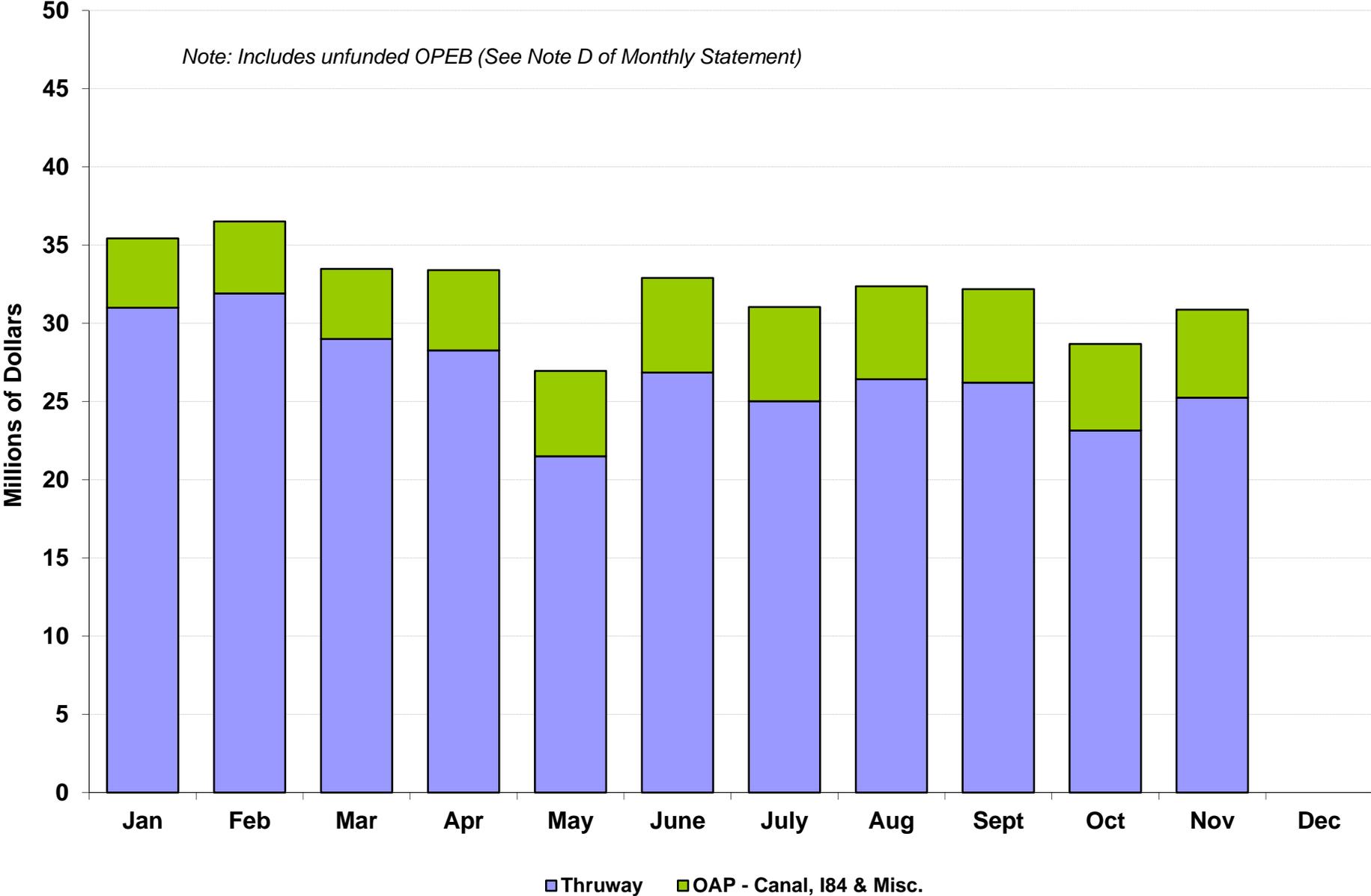
Operating Budget vs. Actual

	Year-To-Date			Percent Difference
	2013 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$260,402,952	\$254,614,453	(\$5,788,499)	-2.2%
Claims and Environmental Reserves	1,833,333	1,000,000	(833,333)	-45.5%
OAP Operating Expenses **	47,073,438	50,574,636	3,501,198	7.4%
Total Operating Expenses	\$309,309,723	\$306,189,089	(\$3,120,634)	-1.0%
Total Operating Revenues:				
Net Toll Revenue	\$590,117,052	\$598,356,157	\$8,239,105	1.4%
Concession Revenue	12,419,835	12,344,695	(75,140)	-0.6%
Sundry, Interest & Special Hauling Revenue	18,116,159	17,062,778	(1,053,381)	-5.8%
Total Operating Revenue	\$620,653,046	\$627,763,630	\$7,110,584	1.1%

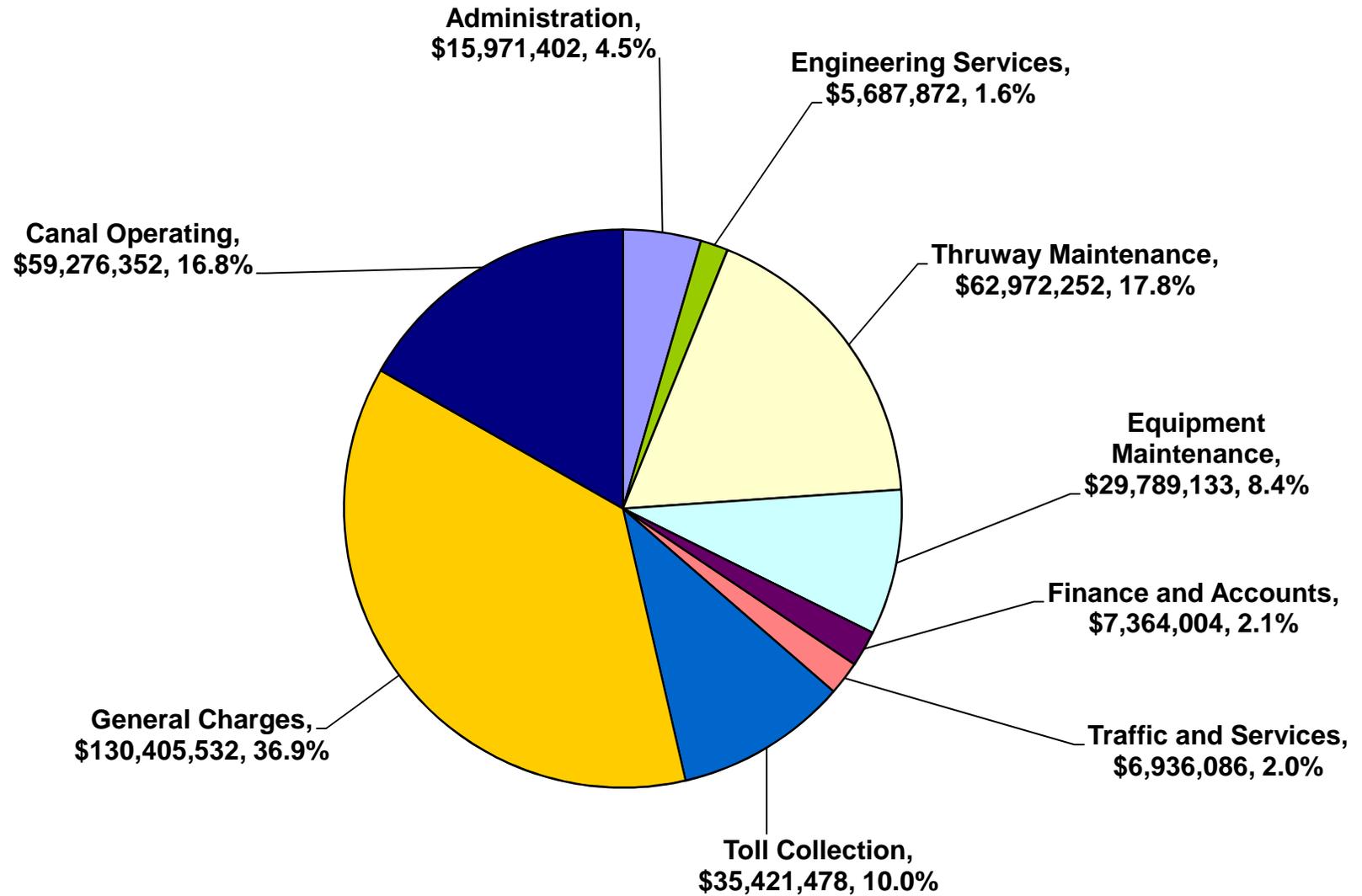
* Excludes unfunded OPEB (See Note D of Monthly Statement).

** Excludes unfunded OPEB (See Note D of Monthly Statement) and the Canal Development Fund.

2013 YTD Operating Expenses

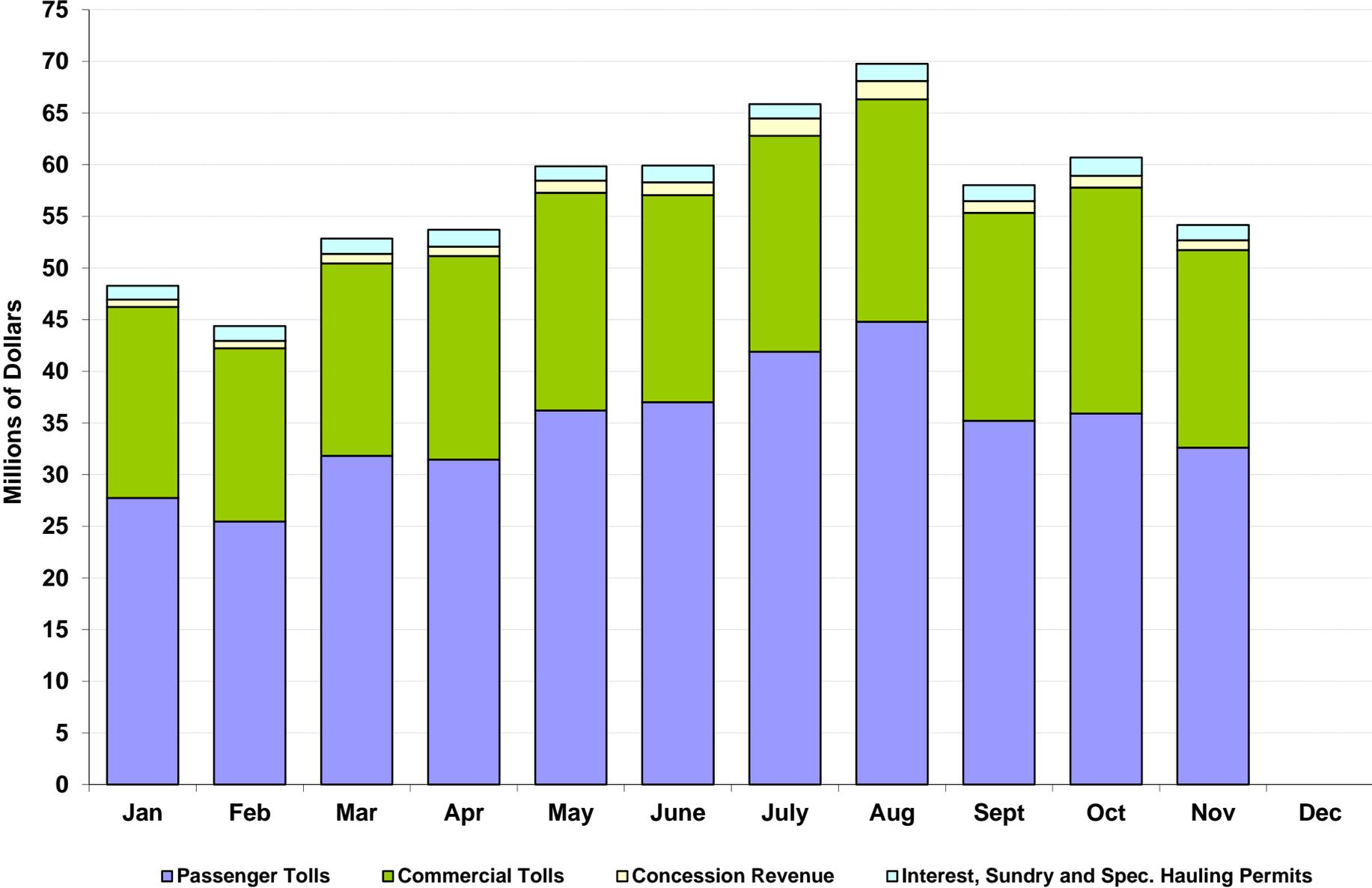


2013 YTD Operating Expenses

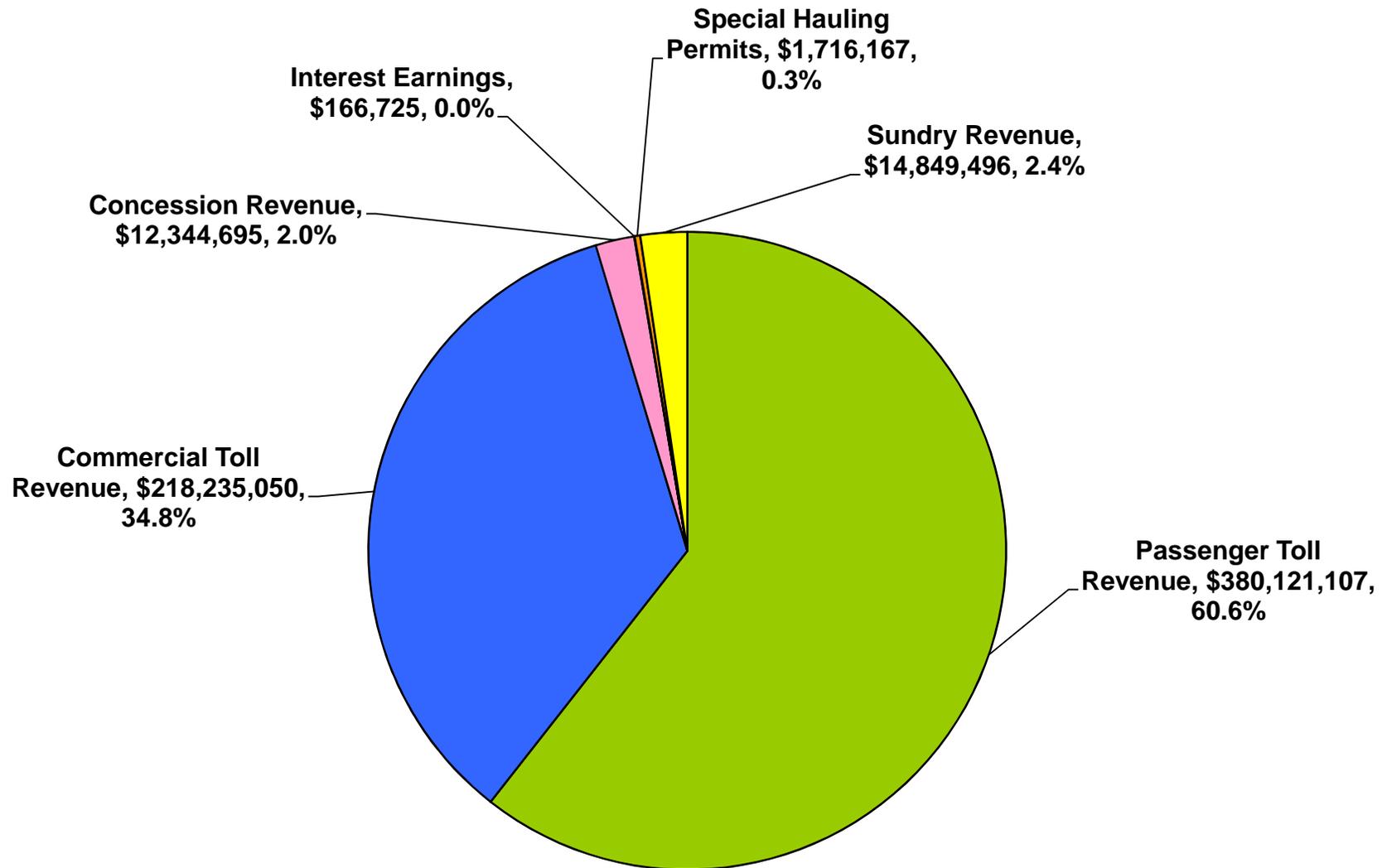


Note: General Charges and Canal Operating include unfunded OPEB (See Note D of Monthly Statement)

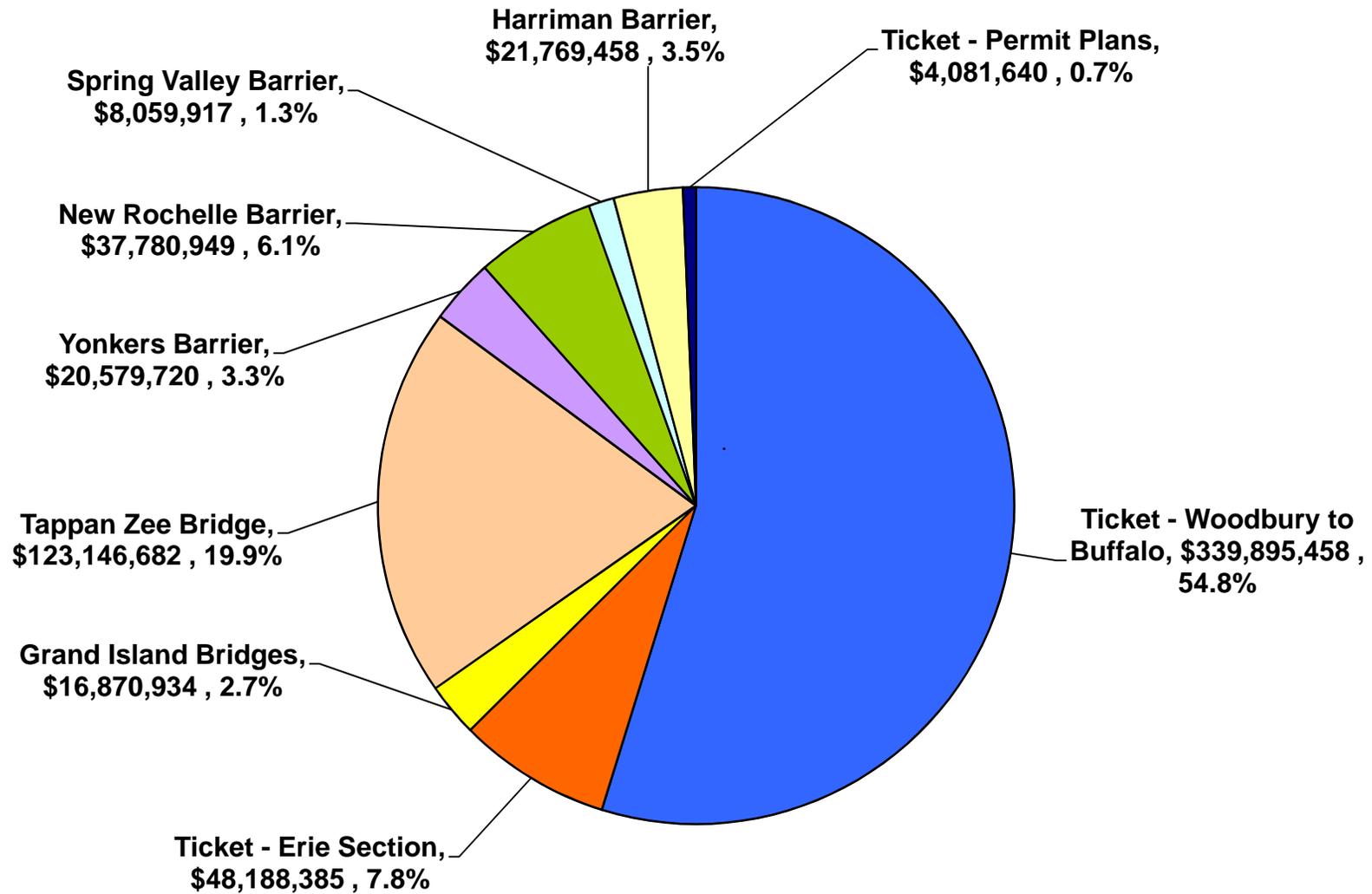
2013 YTD Operating Revenues



2013 YTD Operating Revenue



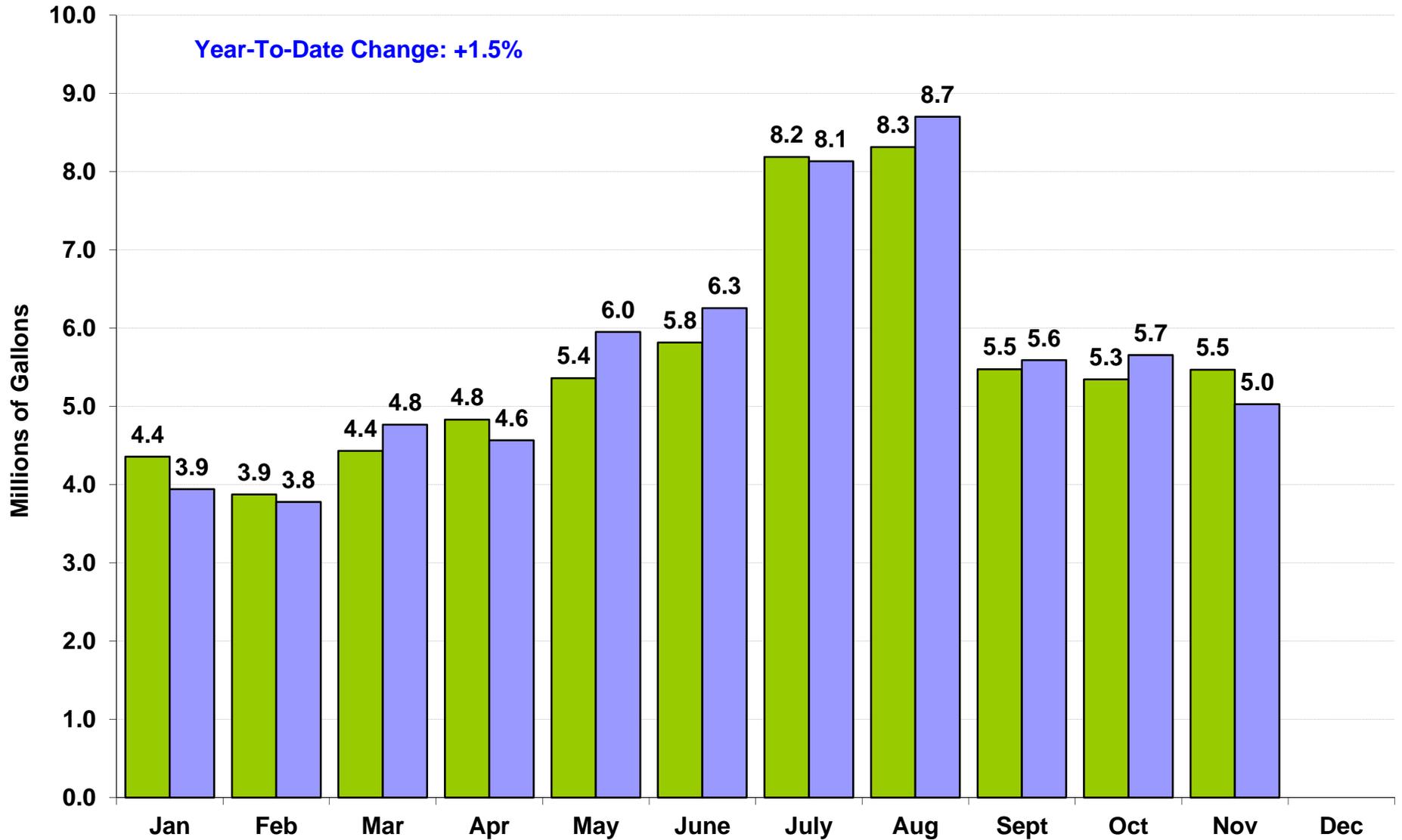
2013 YTD Toll Collections, By Location



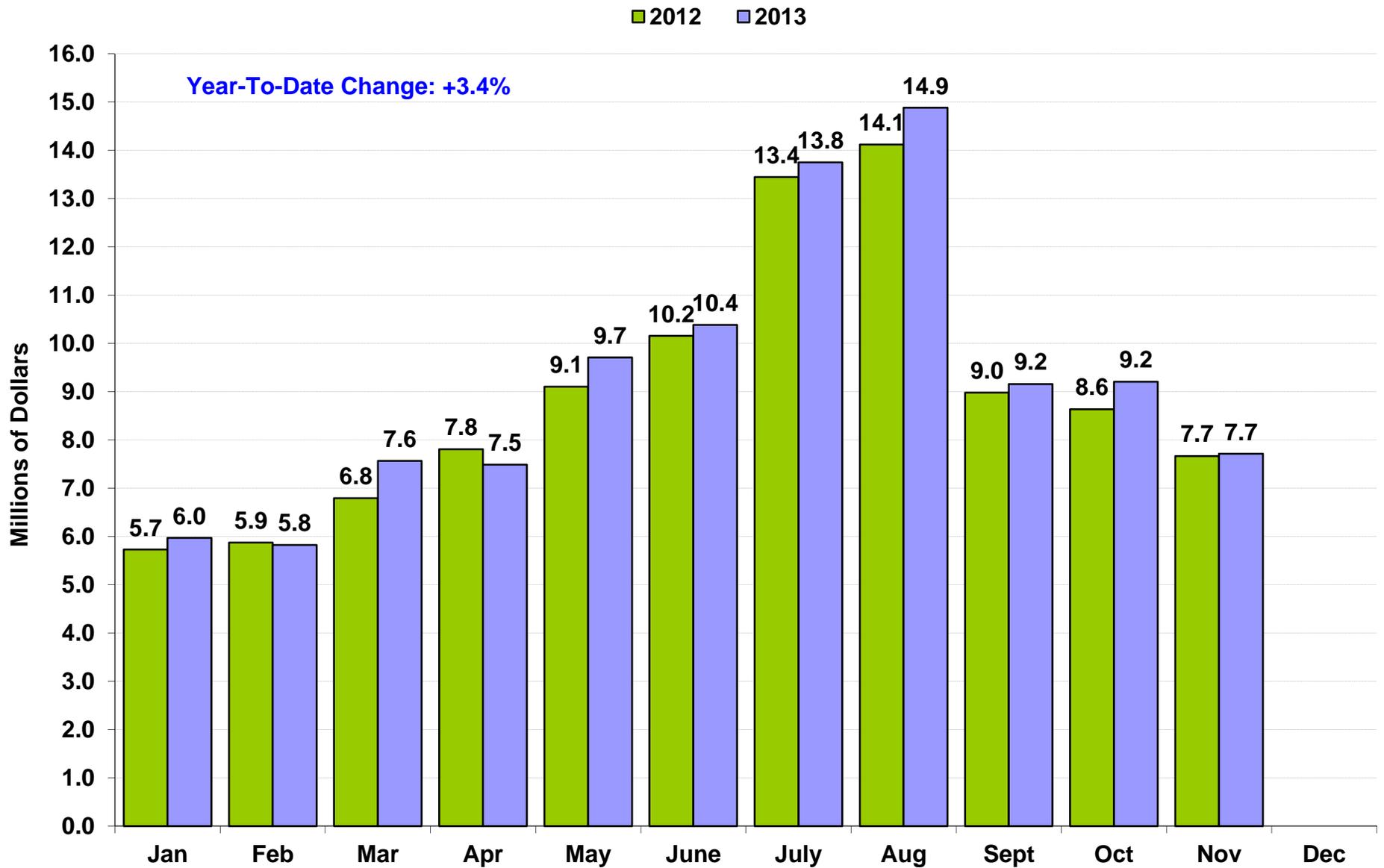
Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas

2012 2013



Restaurant Sales at Service Plazas

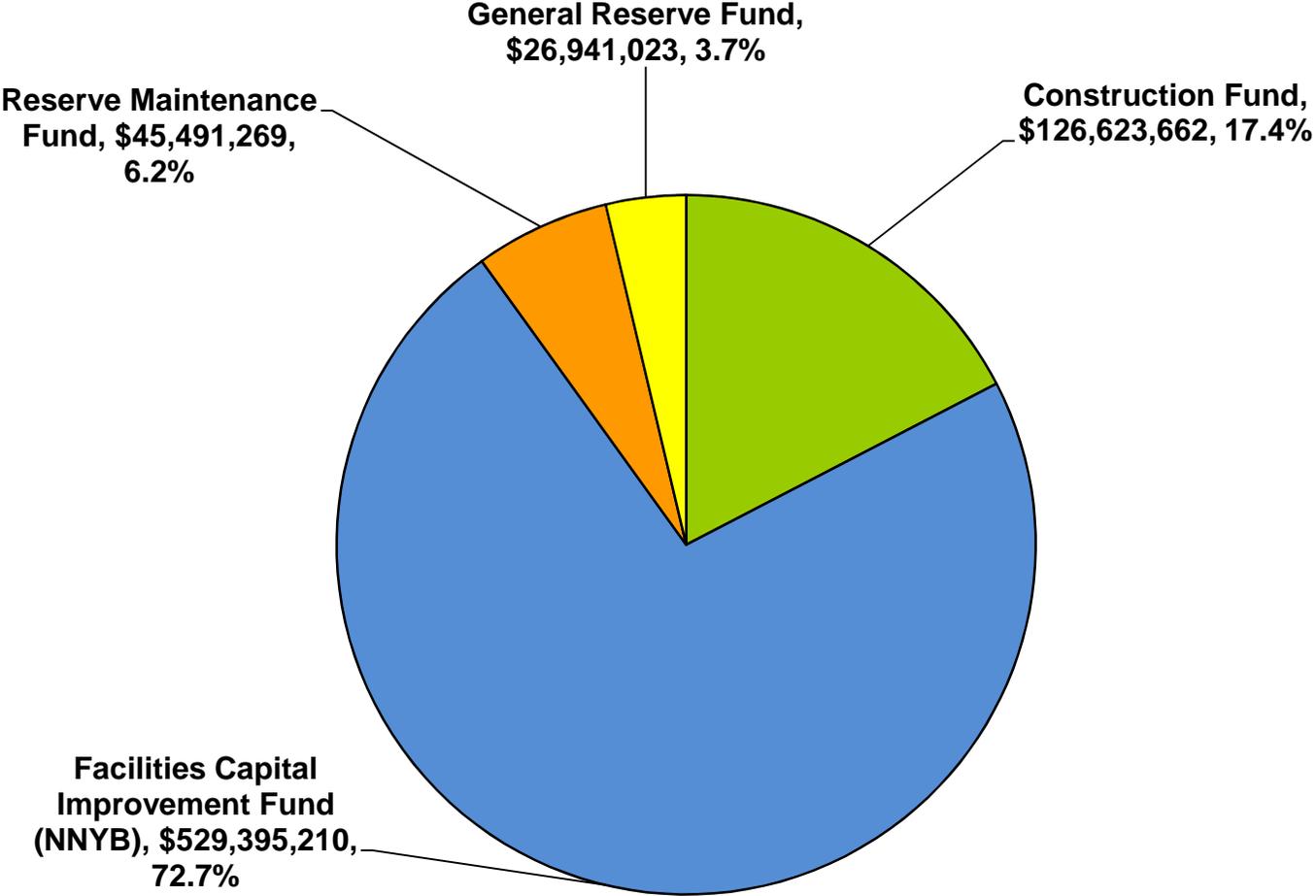


Thruway and Canal Capital Program

(Includes New NY Bridge Project)

2013 YTD Capital Program Expenses, by Fund

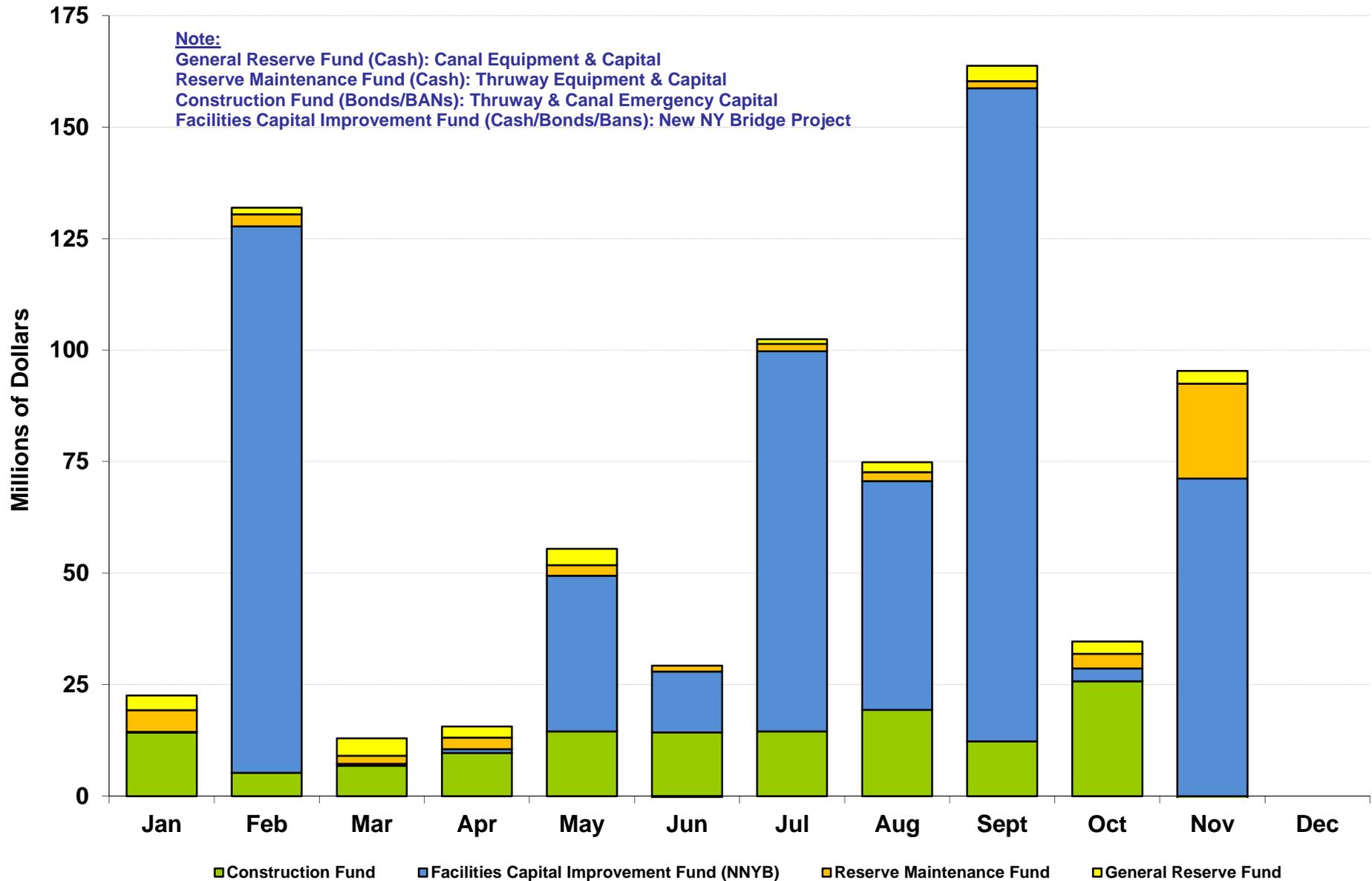
YTD Total Expenses = \$728.5 million



Note:
General Reserve Fund (Cash): Canal Equipment & Capital
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital
Construction Fund (Bonds/BANs): Thruway & Canal Emergency Capital
Facilities Capital Improvement Fund (Cash/Bonds/Bans): New NY Bridge Project

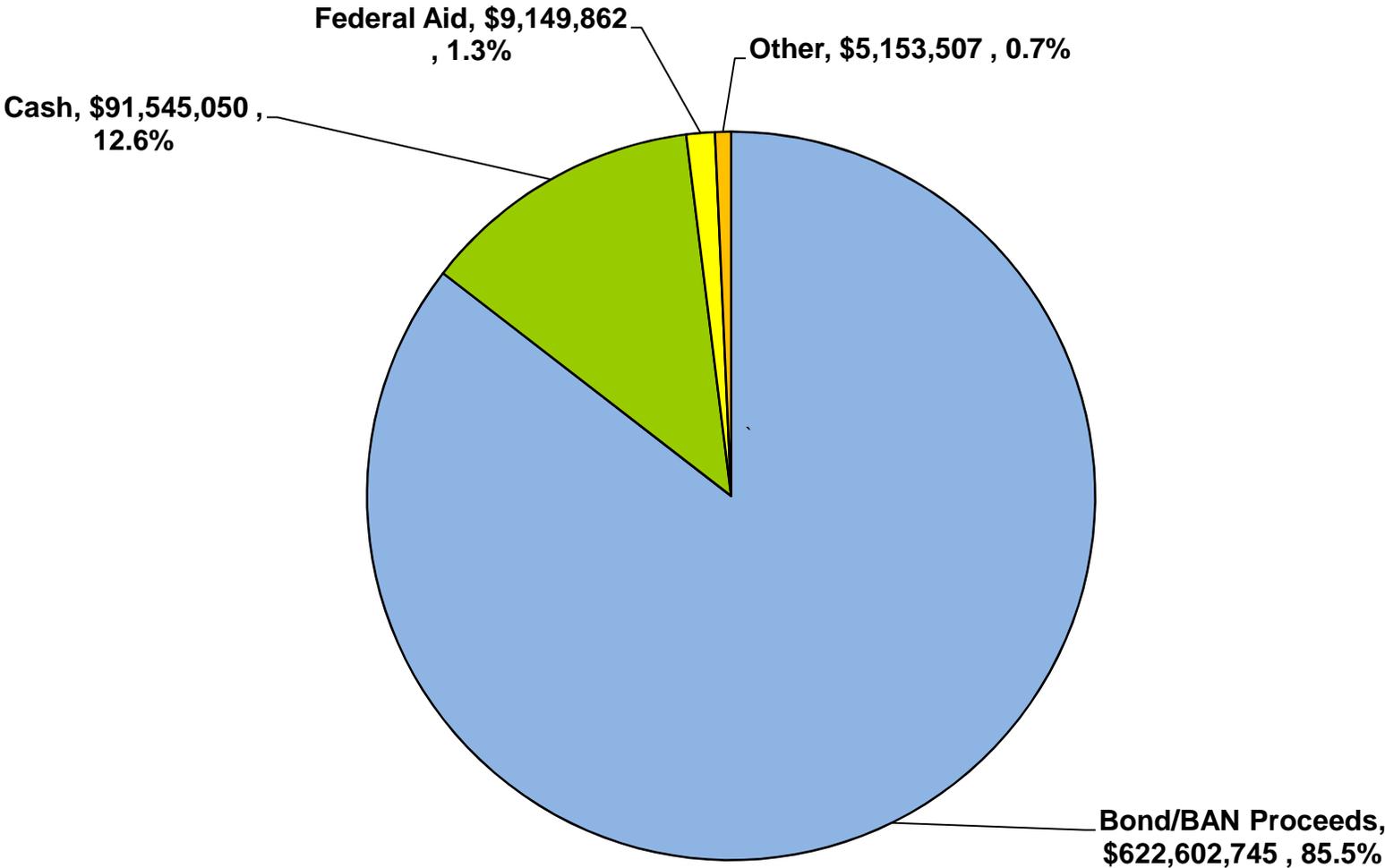
2013 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$728.5 million



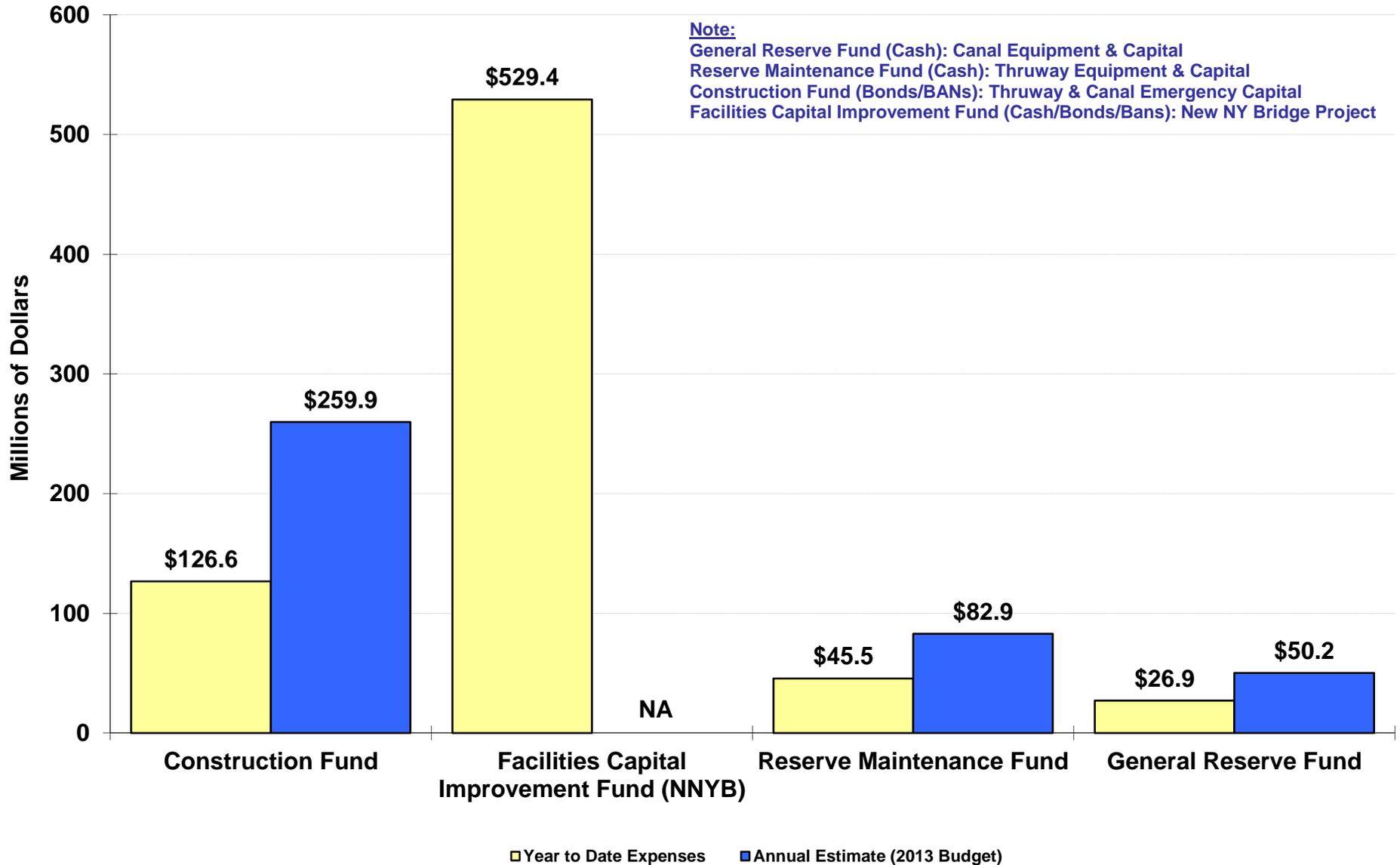
2013 YTD Capital Funding Sources

YTD Total Expenses = \$728.5 million

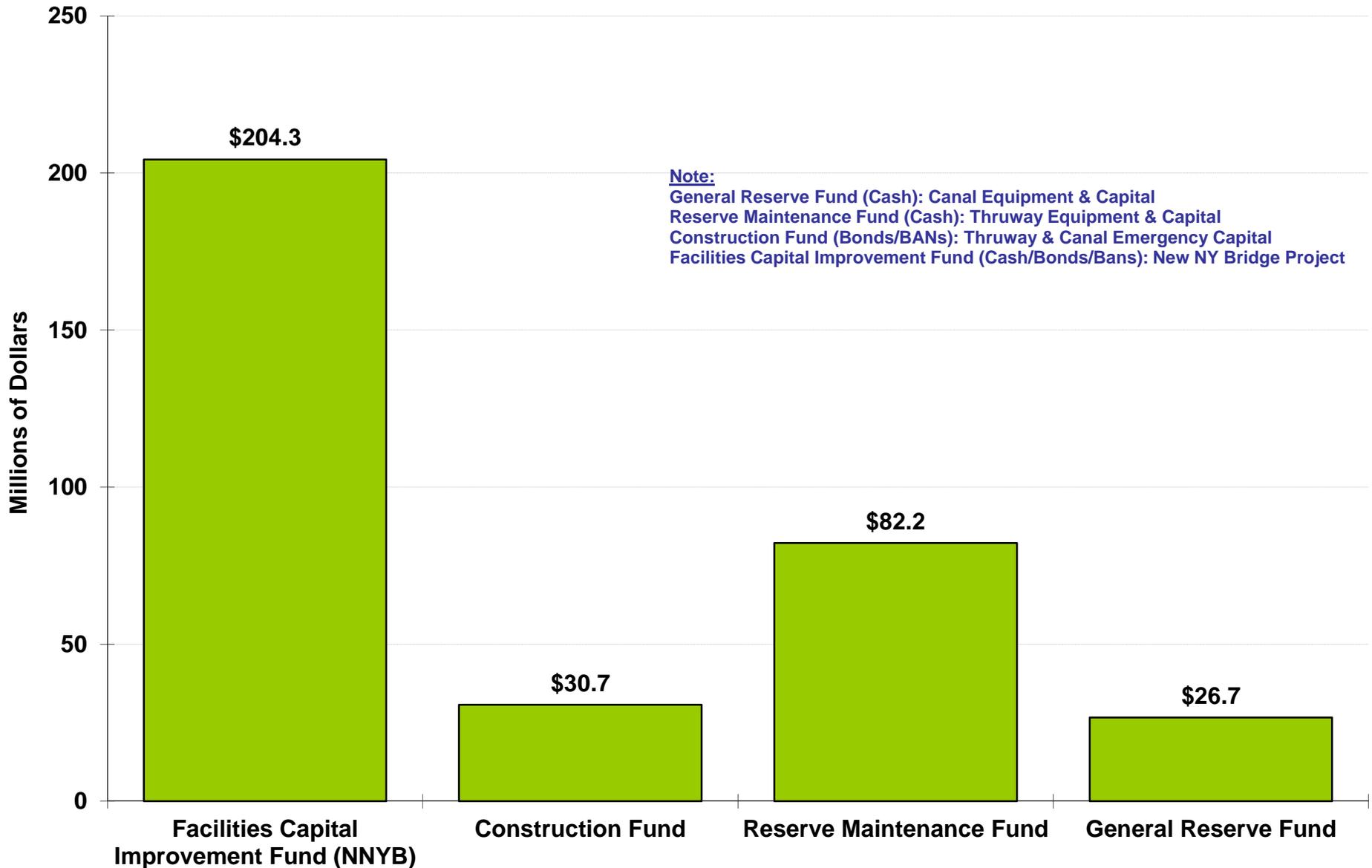


2013 YTD Capital Expenses, By Fund

YTD Total Expenses = \$728.5 million



2013 Capital Fund Balances at End of Month



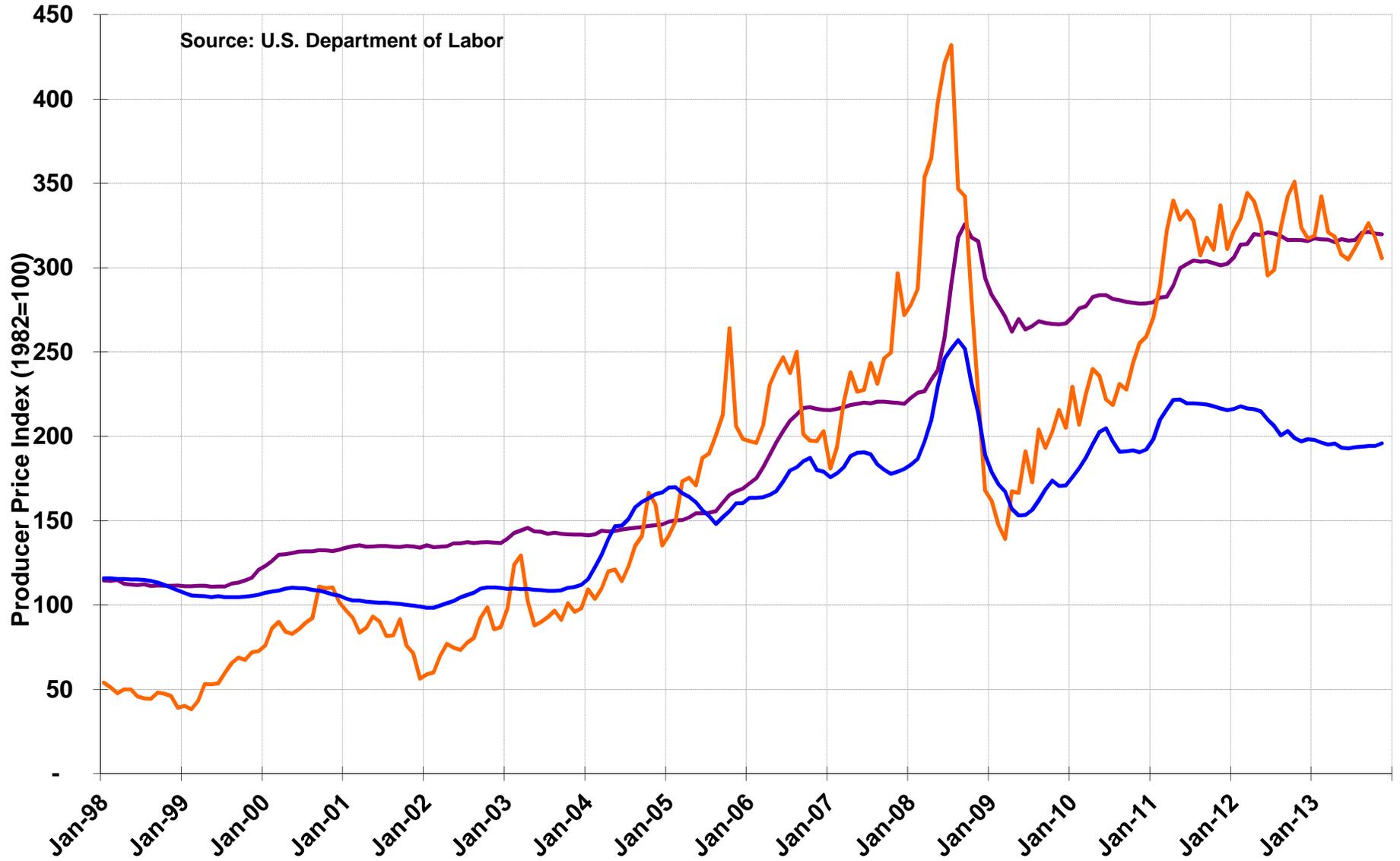
Producer Price Inflation - Certain Construction Inputs

	Asphalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1999	0.4%	21.0%	-7.5%	2.6%	1.5%	2.9%	1.4%
2000	15.4%	62.8%	2.9%	2.9%	0.0%	1.0%	1.0%
2001	3.3%	-10.6%	-6.5%	2.6%	-1.6%	-0.2%	0.3%
2002	1.1%	-6.6%	3.5%	0.6%	-2.9%	3.1%	1.3%
2003	4.7%	29.0%	4.5%	0.6%	-0.2%	1.3%	1.5%
2004	1.6%	27.5%	34.4%	4.9%	0.8%	0.9%	3.4%
2005	8.3%	47.5%	8.5%	9.9%	-2.0%	4.4%	6.2%
2006	27.8%	14.7%	9.1%	10.1%	-3.4%	4.1%	4.3%
2007	9.2%	8.5%	5.0%	4.3%	1.4%	4.8%	2.4%
2008	24.5%	38.0%	20.6%	3.5%	0.5%	2.8%	3.2%
2009	-1.3%	-44.4%	-25.1%	1.6%	4.0%	4.4%	3.0%
2010	3.9%	29.0%	16.0%	-1.6%	1.0%	2.9%	0.2%
2011	6.0%	35.8%	12.8%	0.1%	0.8%	2.2%	3.1%
2012	6.9%	3.1%	-3.8%	2.0%	3.5%	2.9%	4.1%
2013 YTD	0.4%	-2.6%	-6.3%	2.7%	1.5%	1.6%	2.6%
1998-2012	181.4%	588.8%	82.7%	53.6%	3.1%	44.5%	41.5%
2002-2012	132.4%	318.6%	98.4%	40.9%	6.4%	35.2%	36.0%
2007-2012	44.6%	38.5%	13.7%	5.7%	10.1%	16.1%	14.4%

Source: U.S. Department of Labor.

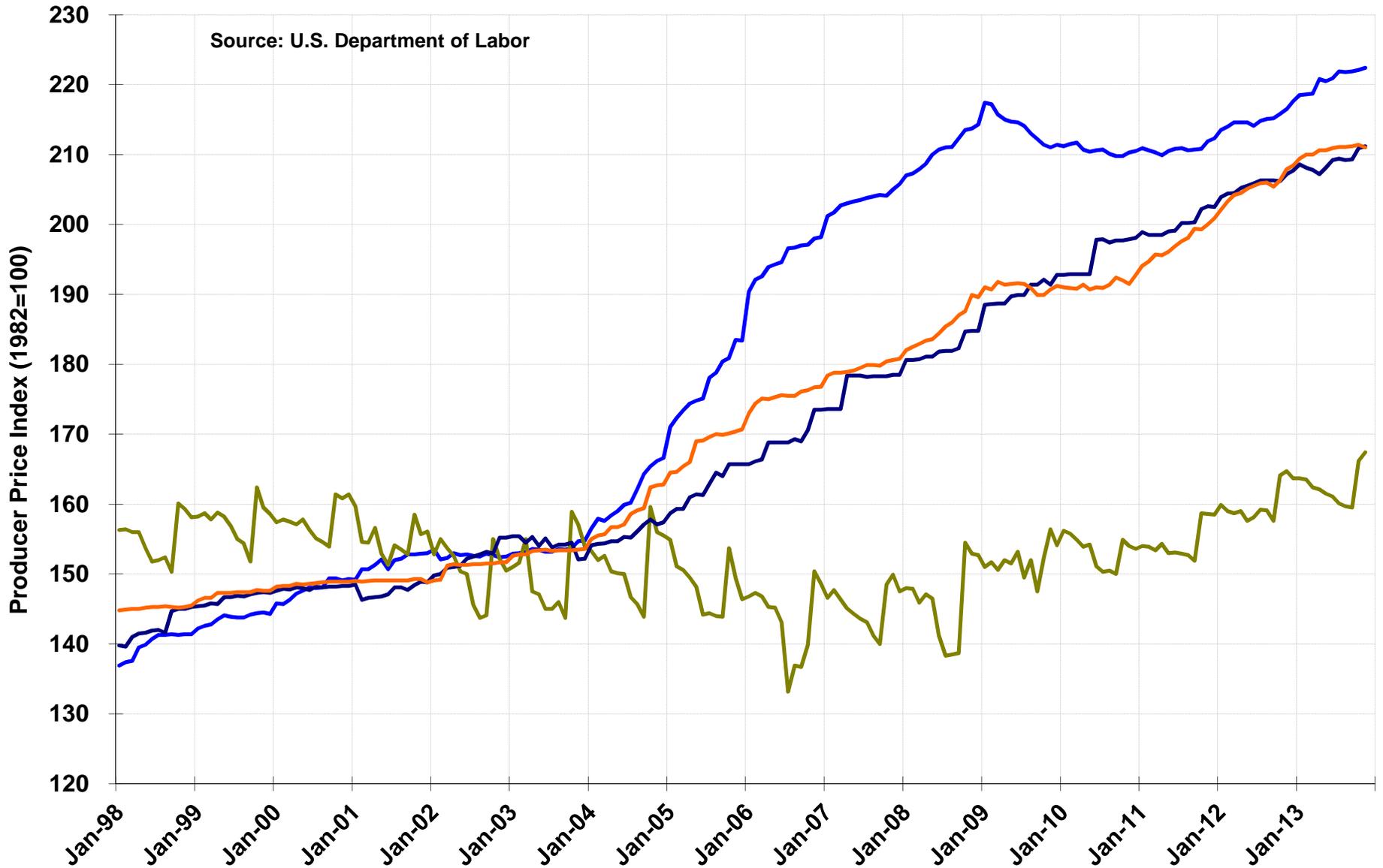
Producer Prices: Construction Inputs

Asphalt Paving Mixtures #2 Diesel Fuel Steel Mill Products



Producer Prices: Construction Inputs

- Concrete Products
- Heavy Trucks
- Light Trucks
- Const. Machinery & Equipment

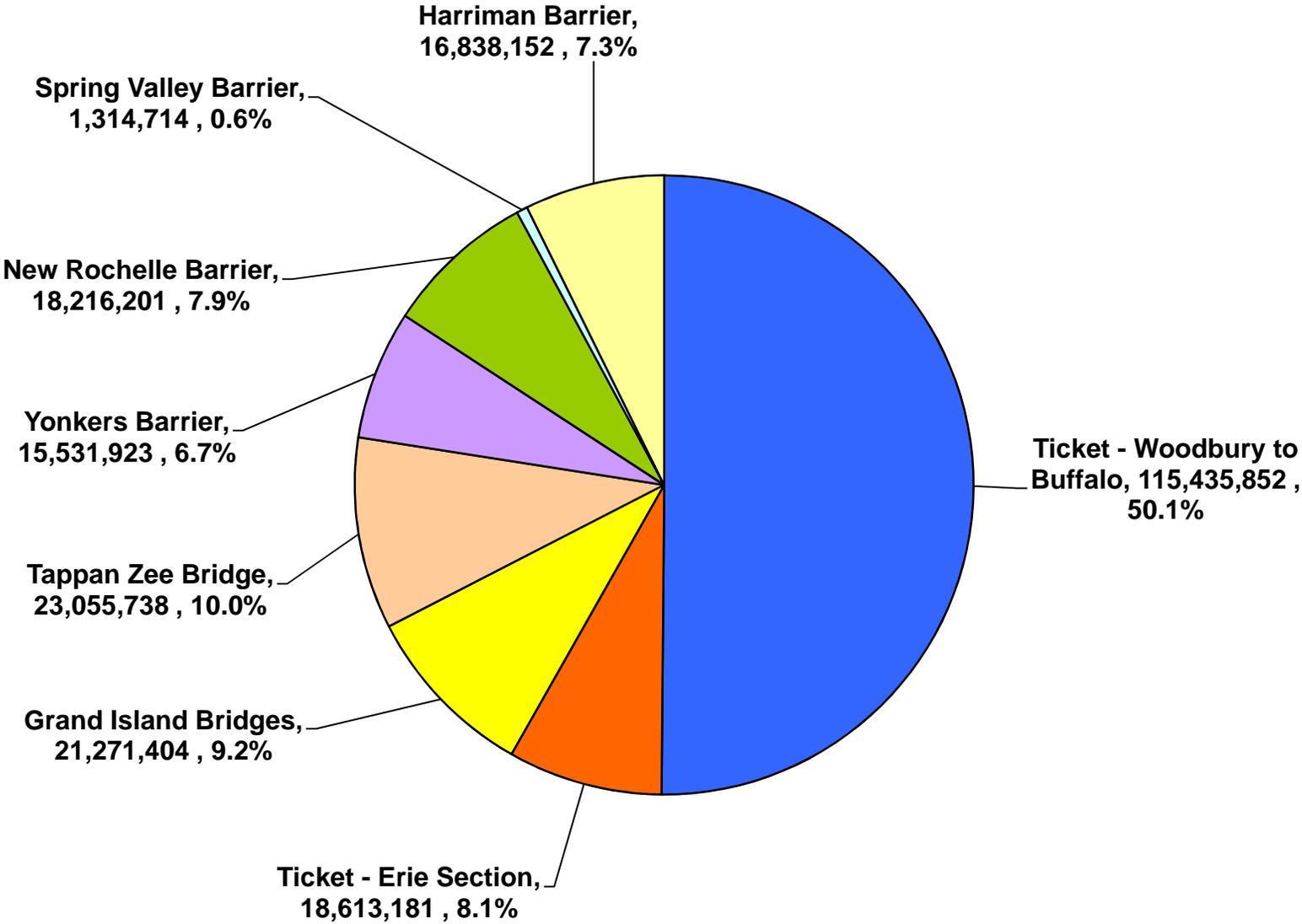


Thruway Traffic Information

Thruway Traffic Information

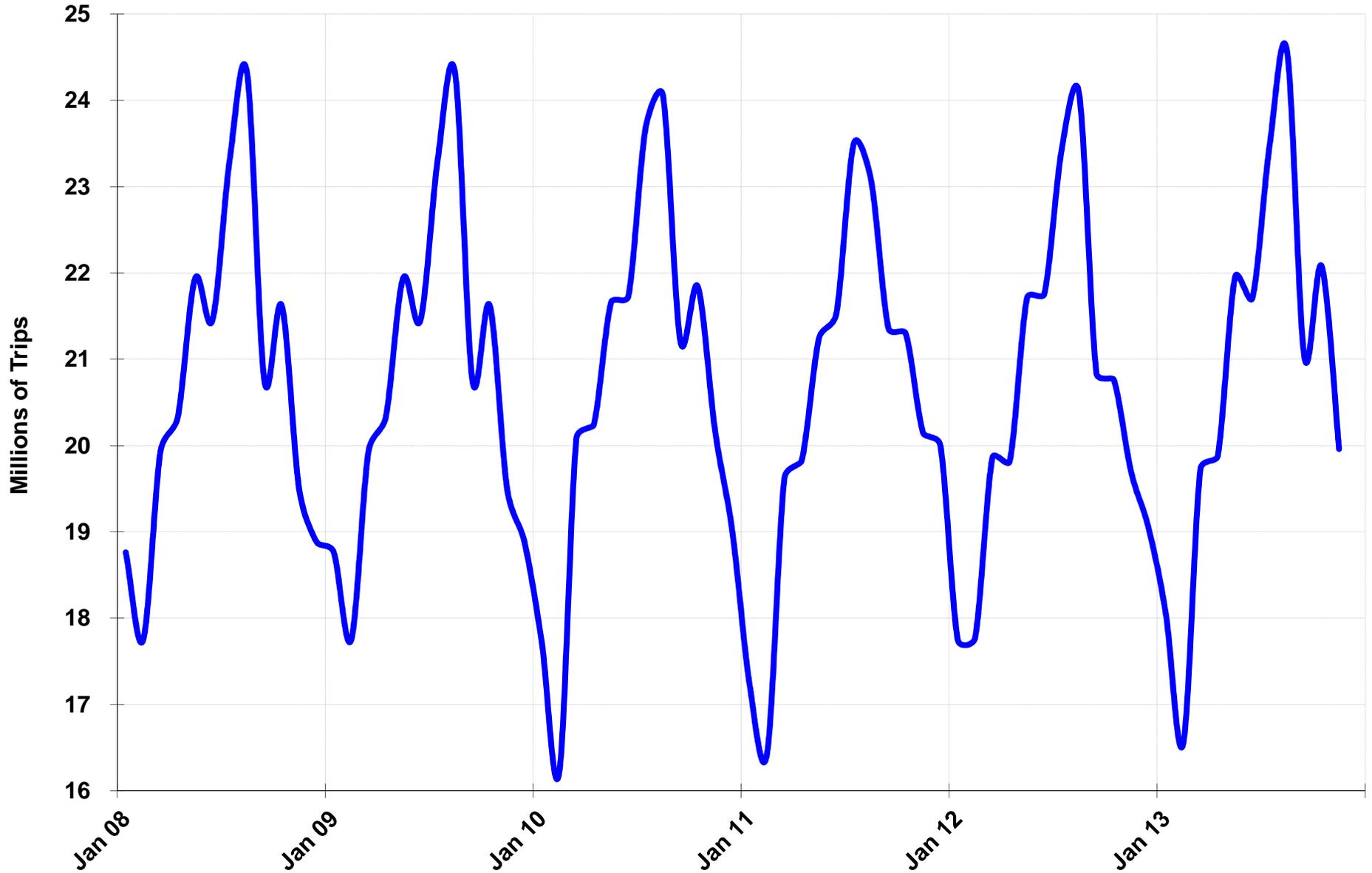
	Year-To-Date			Percent Change
	2012	2013	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	114,776,605	115,435,852	659,247	0.6%
Erie Section	18,620,938	18,613,181	(7,757)	0.0%
Total Ticket System	133,397,543	134,049,033	651,490	0.5%
Bridges and Barriers				
Grand Island South	11,937,269	11,755,356	(181,913)	-1.5%
Grand Island North	9,635,398	9,516,048	(119,350)	-1.2%
Tappan Zee	22,570,323	23,055,738	485,415	2.2%
Yonkers	14,989,935	15,531,923	541,988	3.6%
New Rochelle (I-95)	18,369,106	18,216,201	(152,905)	-0.8%
Spring Valley (Commercial Only)	1,240,293	1,314,714	74,421	6.0%
Harriman	16,777,848	16,838,152	60,304	0.4%
Total Bridges and Barriers	95,520,172	96,228,132	707,960	0.7%
Total Trips	228,917,715	230,277,165	1,359,450	0.6%
Non-Revenue Trips	1,429,990	1,295,896	(134,094)	-9.4%
Total Revenue Trips	227,487,725	228,981,269	1,493,544	0.7%
Revenue Trips - Type				
Passenger	204,109,230	205,242,709	1,133,479	0.6%
Commercial	23,378,495	23,738,560	360,065	1.5%
Total Revenue Trips	227,487,725	228,981,269	1,493,544	0.7%
Miles Traveled - Revenue Trips				
Toll Ticket System	5,209,123,197	5,276,904,592	67,781,395	1.3%
NY Division Bridge/Barriers	1,323,952,797	1,334,609,557	10,656,760	0.8%
Williamsville-Lackawanna	326,116,501	326,495,256	378,755	0.1%
Grand Island Bridges	214,983,600	211,987,900	(2,995,700)	-1.4%
Total Revenue Trip Miles	7,074,176,095	7,149,997,305	75,821,210	1.1%
Average Trip Length (Miles) - All Trips - Ticketed System				
Passenger	36.87	37.20	0.33	0.9%
Commercial	59.32	59.42	0.10	0.2%
Overall	39.37	39.66	0.29	0.7%

2013 YTD Total Thruway Trips, By Location



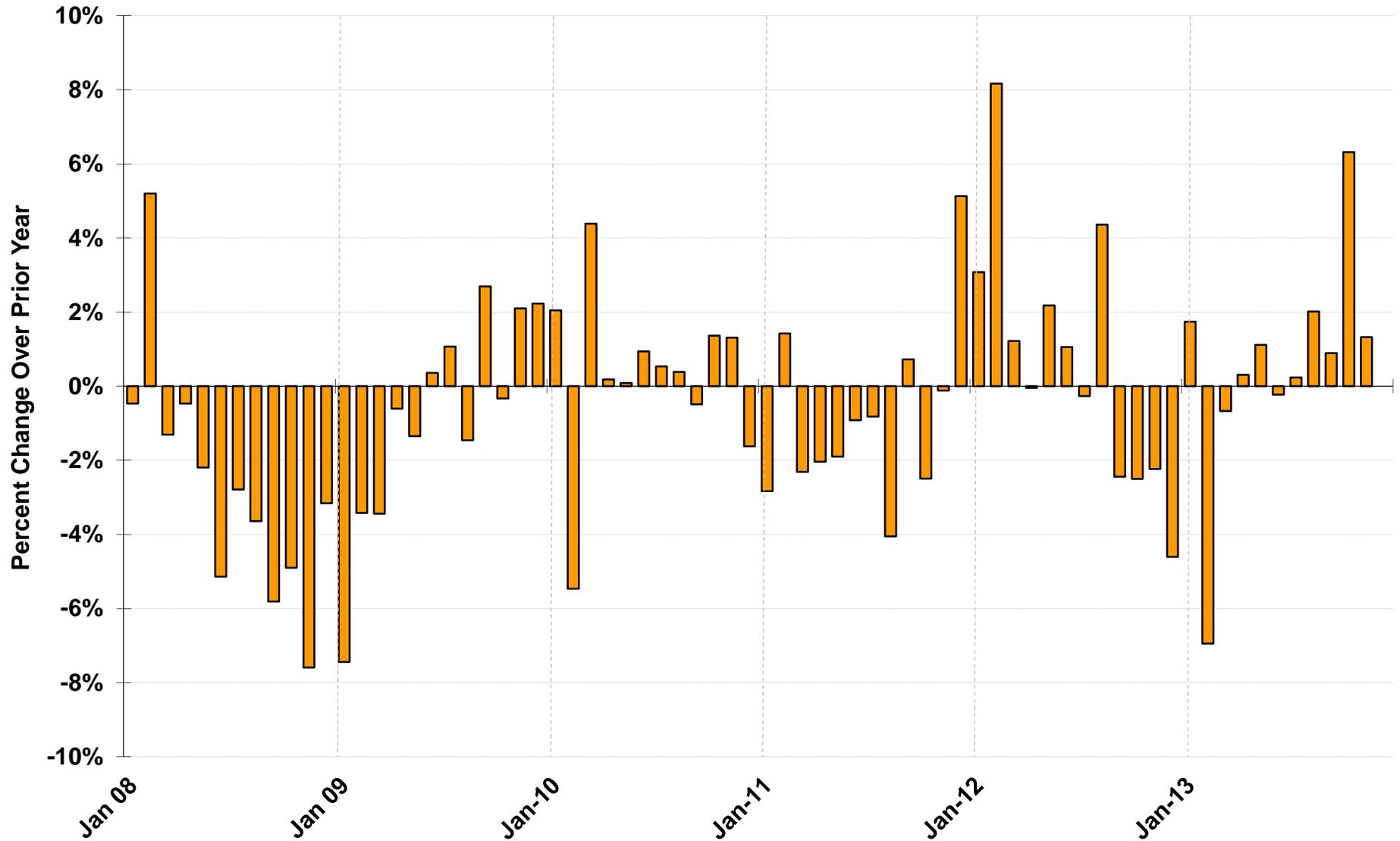
Monthly Thruway Traffic

Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

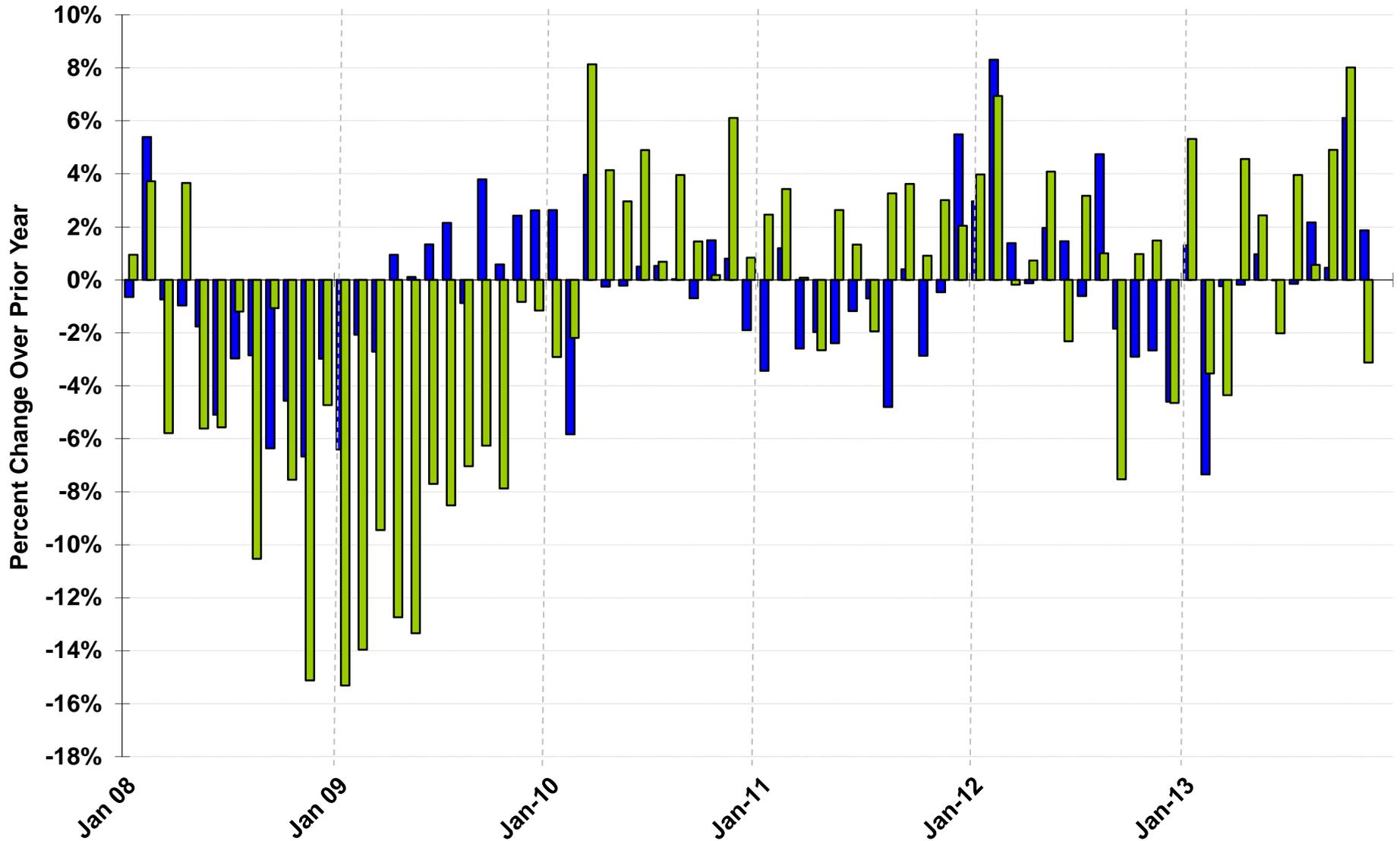
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial

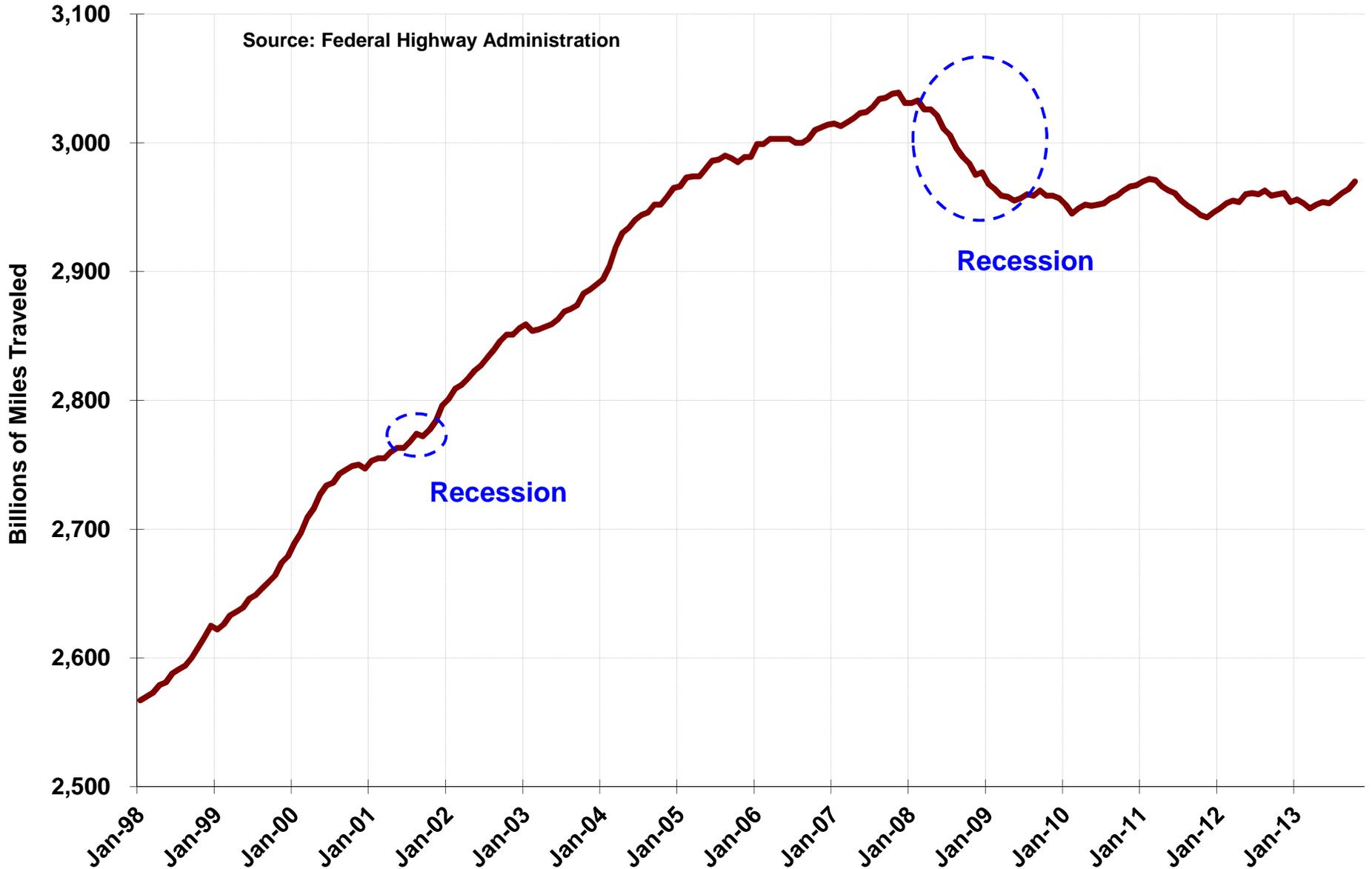


U.S. Traffic Information

Miles Traveled - All U.S. Roads & Highways

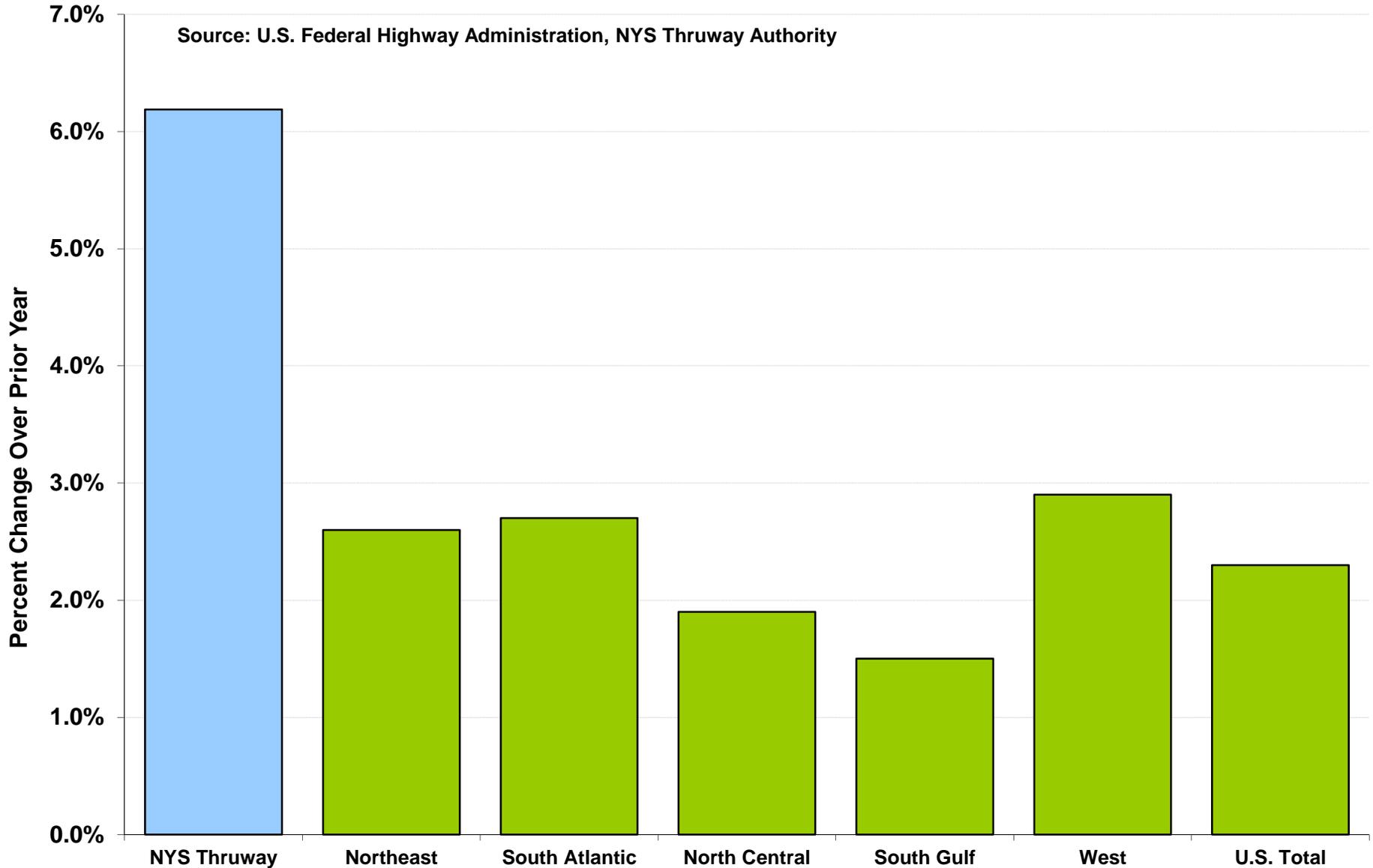
Twelve Month Moving Average

Source: Federal Highway Administration



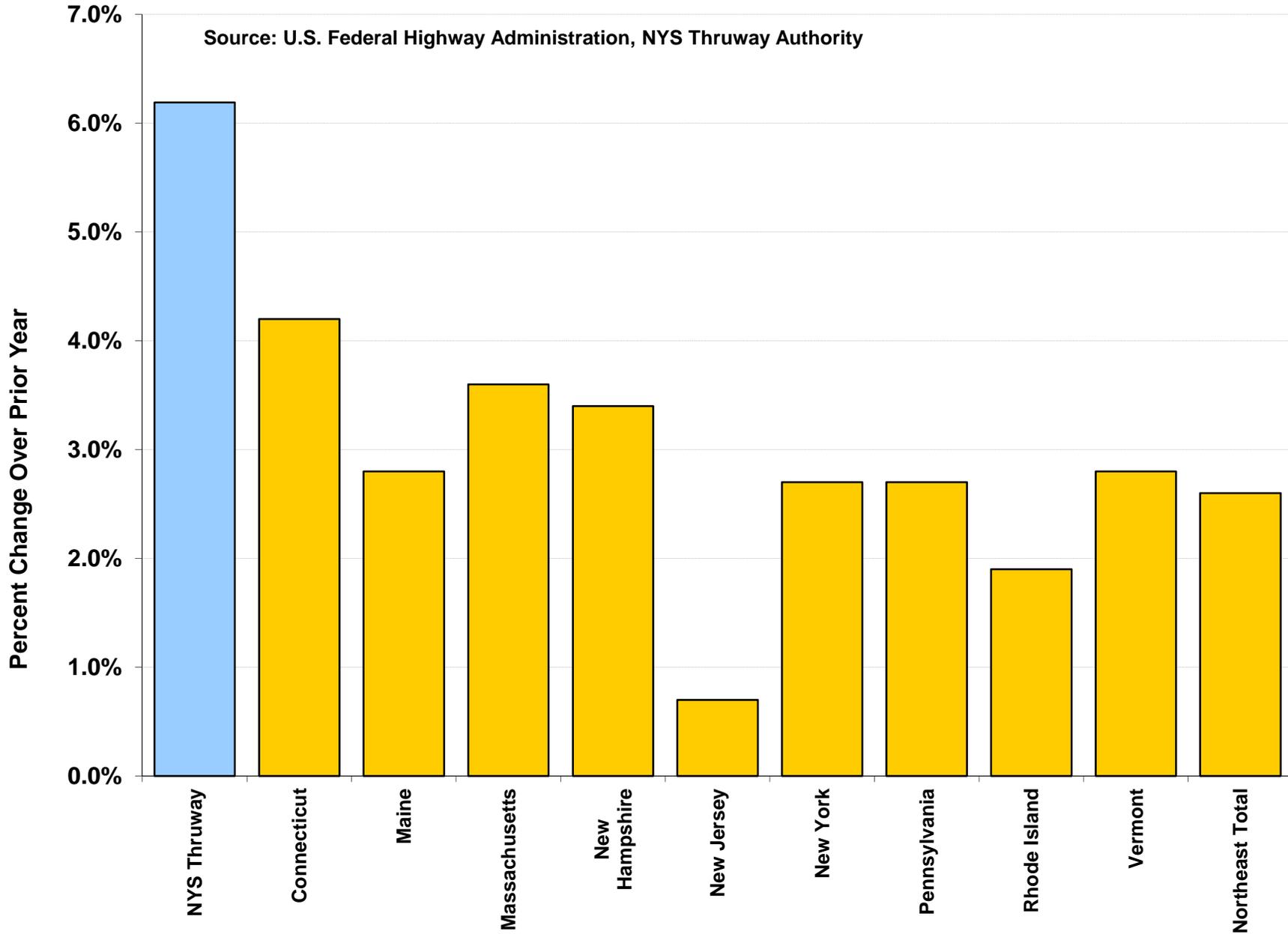
Percent Change in Miles Travelled in the U.S.

(All Roads vs. Thruway - October 2013)



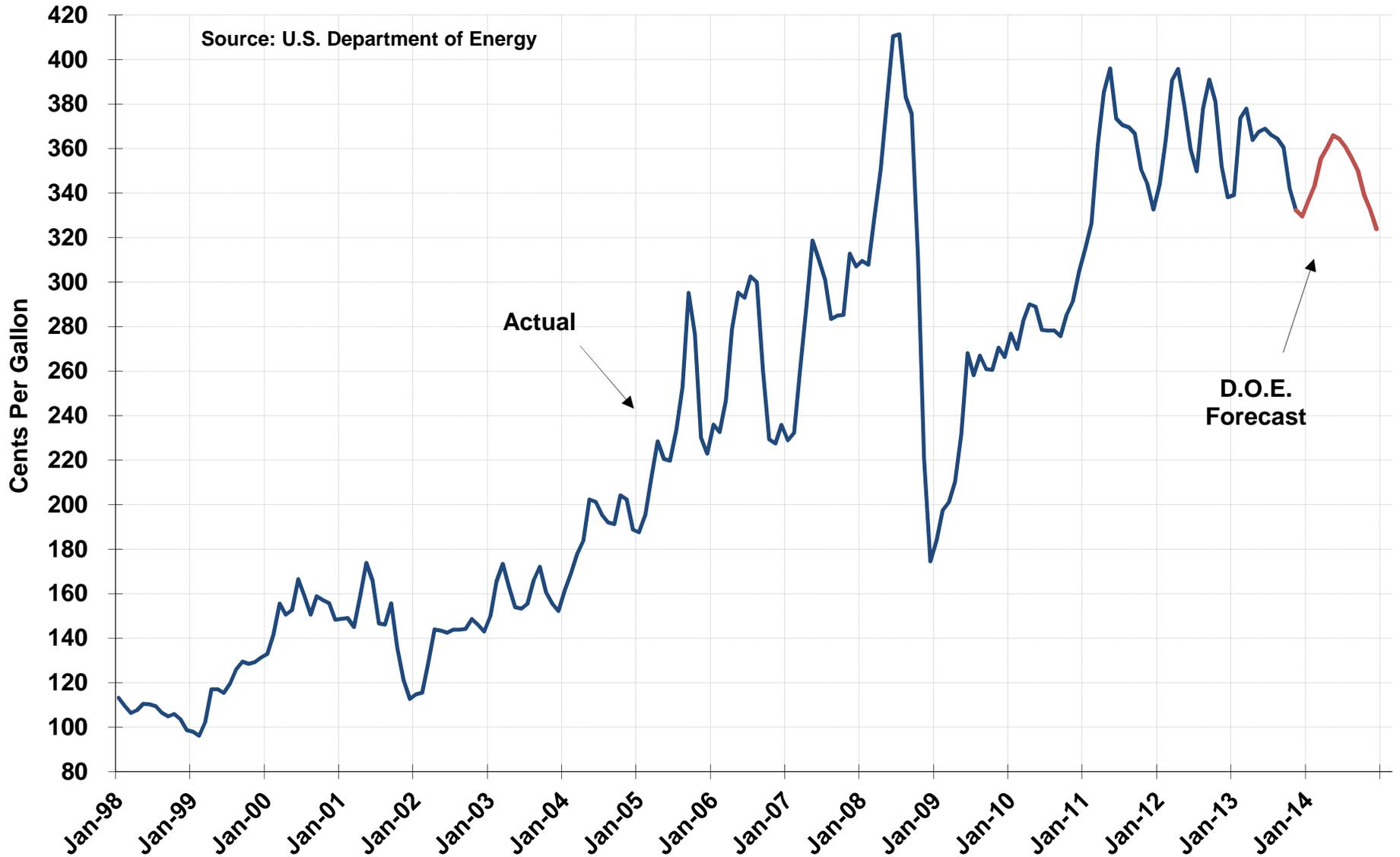
Percent Change in Miles Travelled in the Northeast (All Roads vs. Thruway - October 2013)

Source: U.S. Federal Highway Administration, NYS Thruway Authority

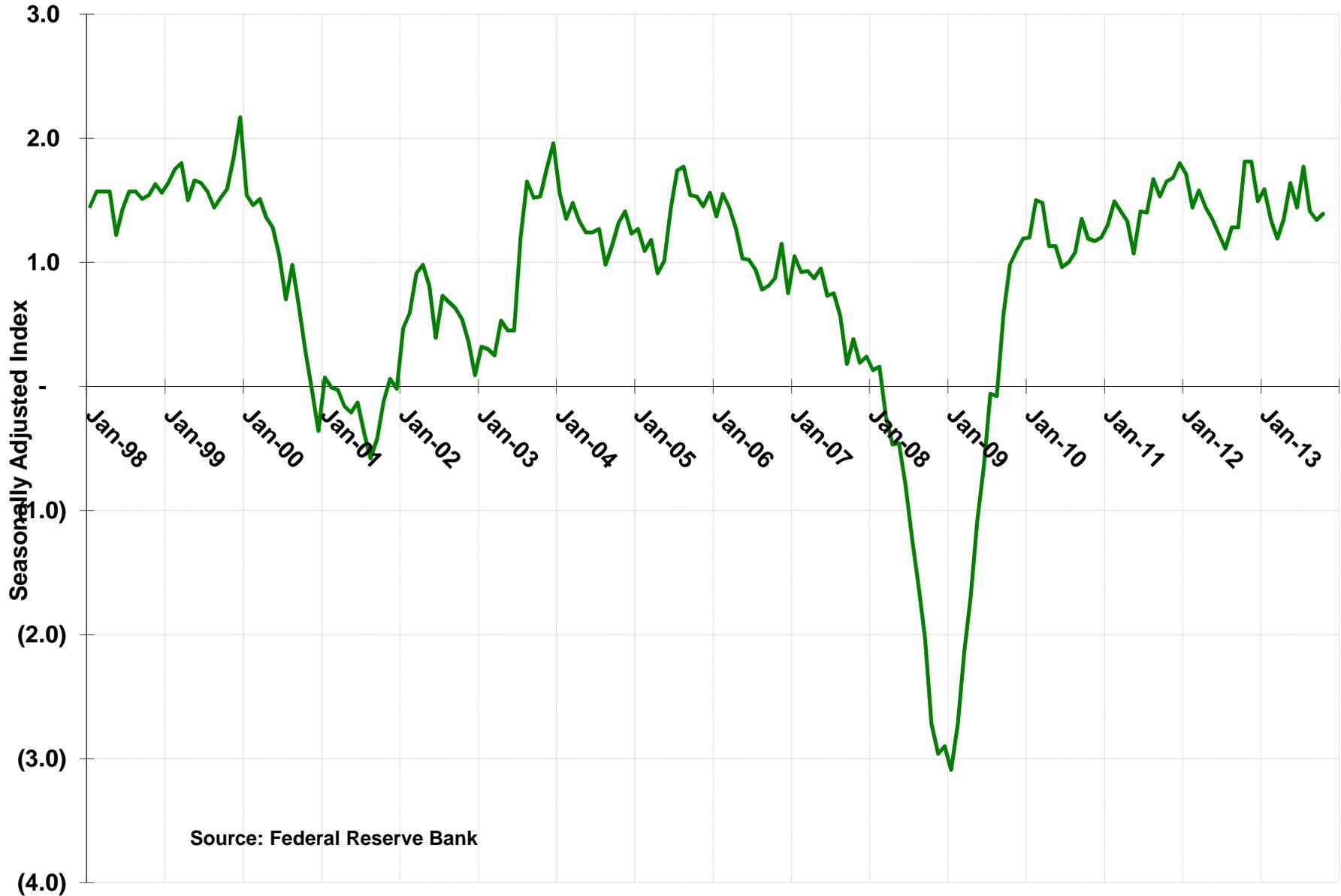


Economic Data

Average Retail Price of Gasoline in U.S. All Grades

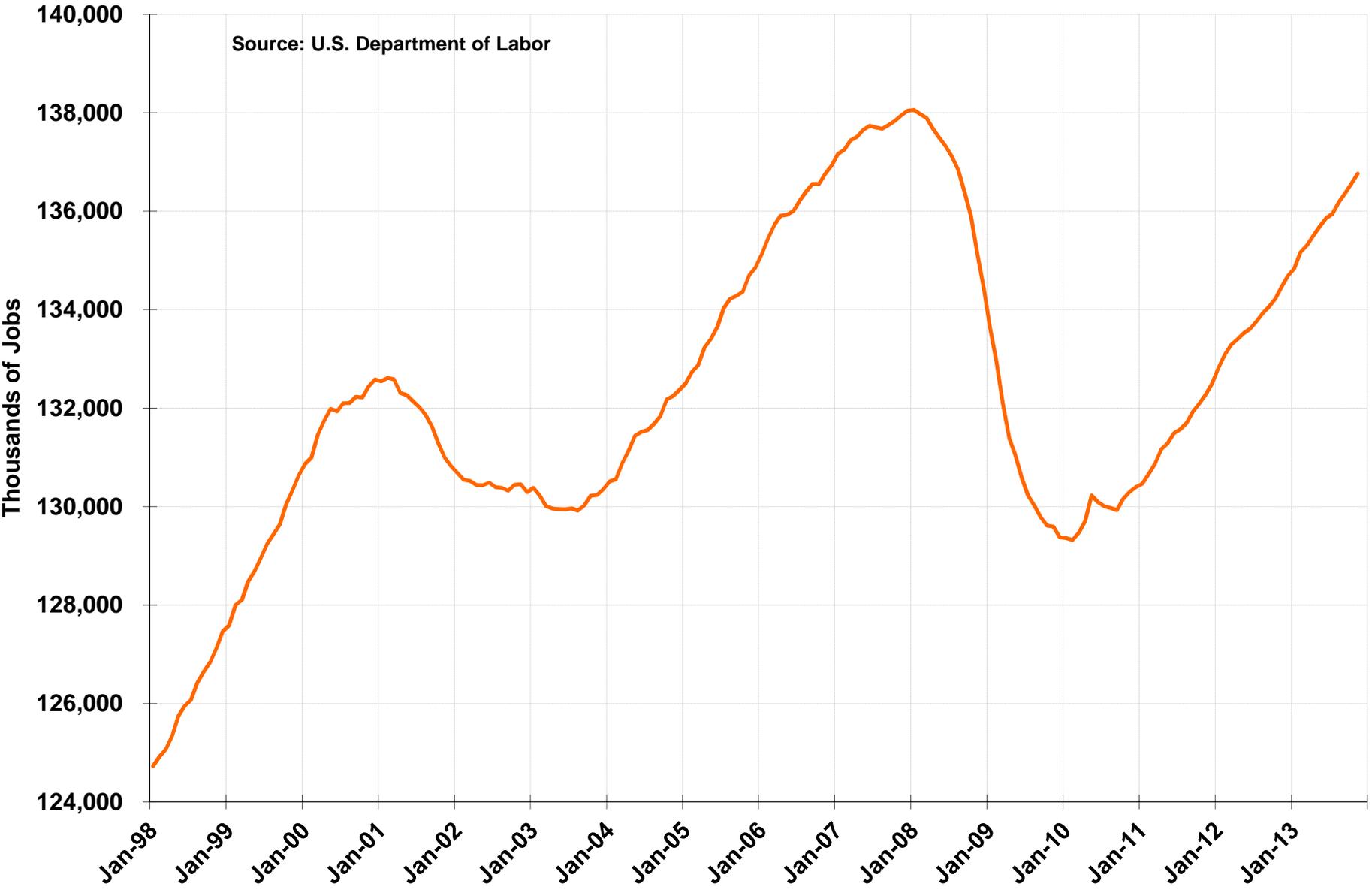


Index of Leading Economic Indicators

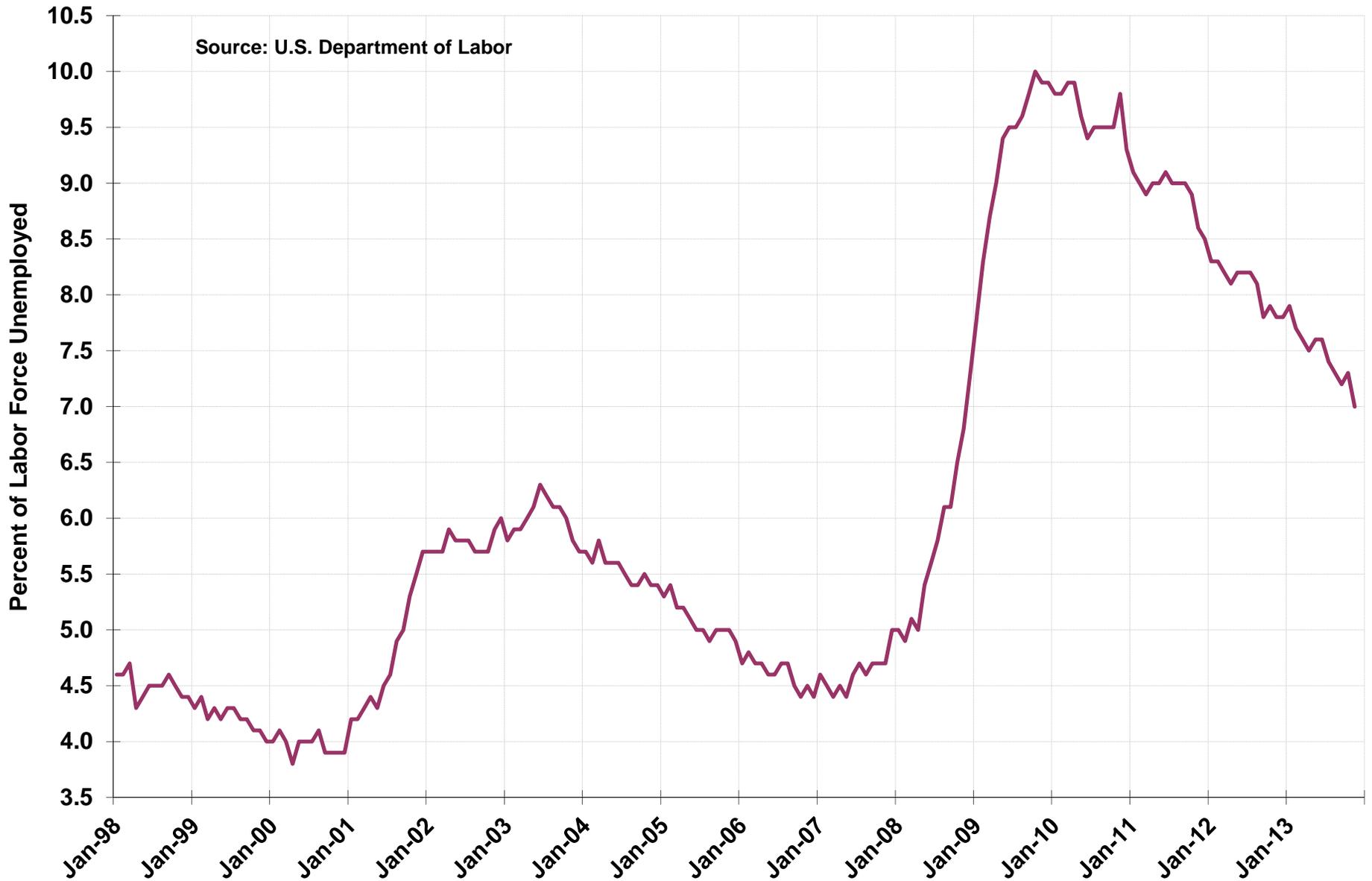


Source: Federal Reserve Bank

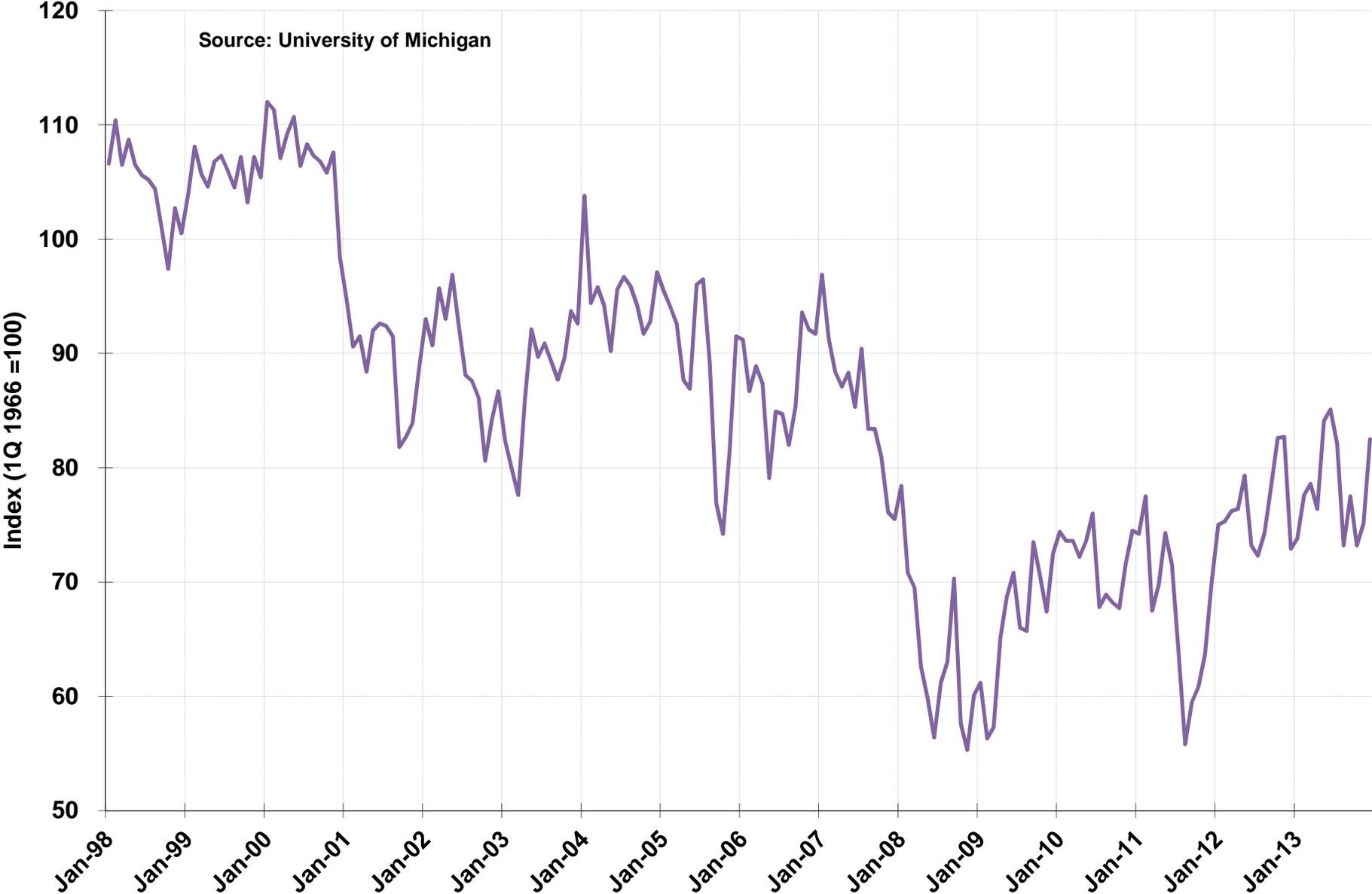
U.S. Non-Agricultural Jobs



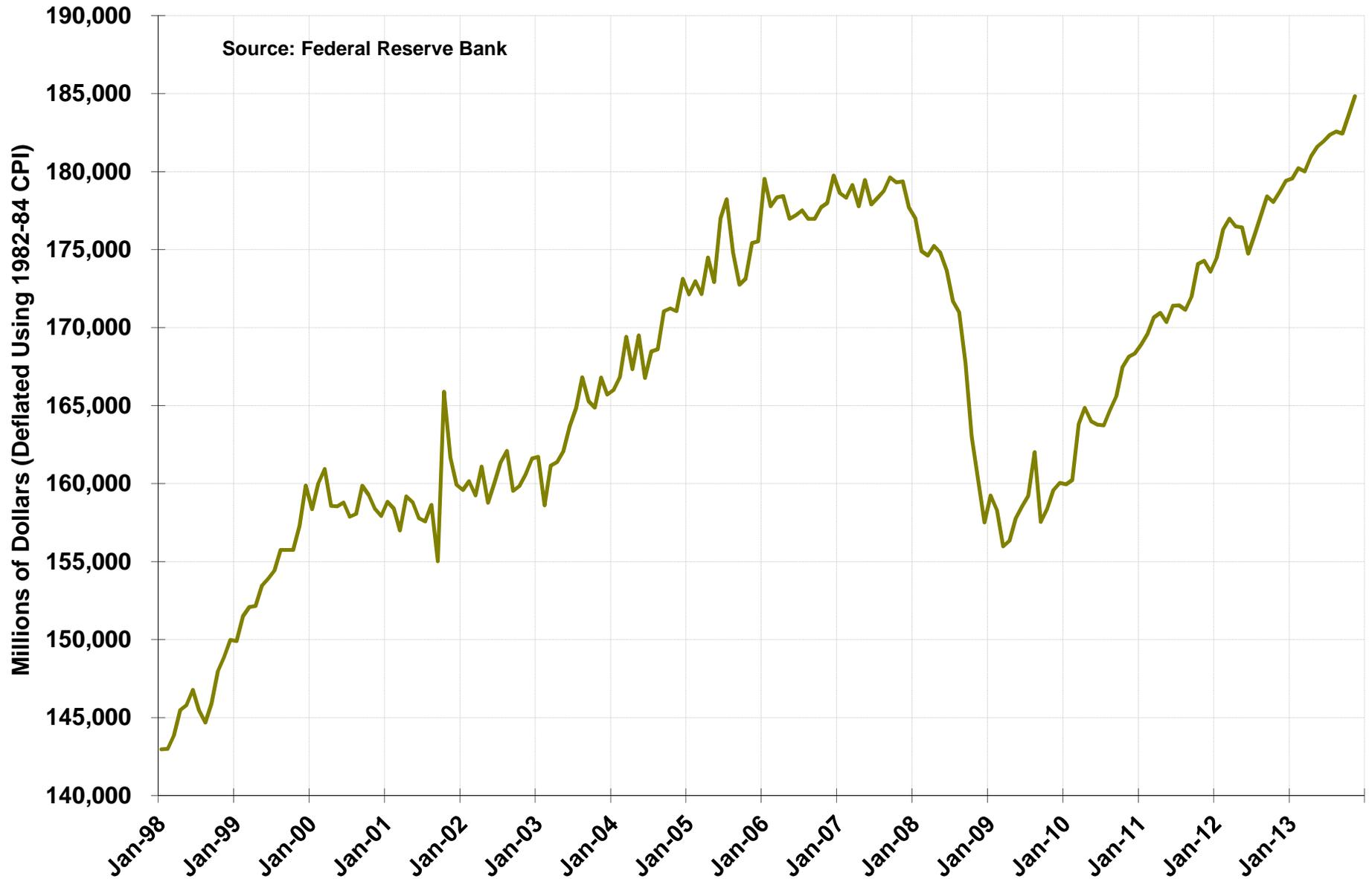
U.S. Unemployment Rate



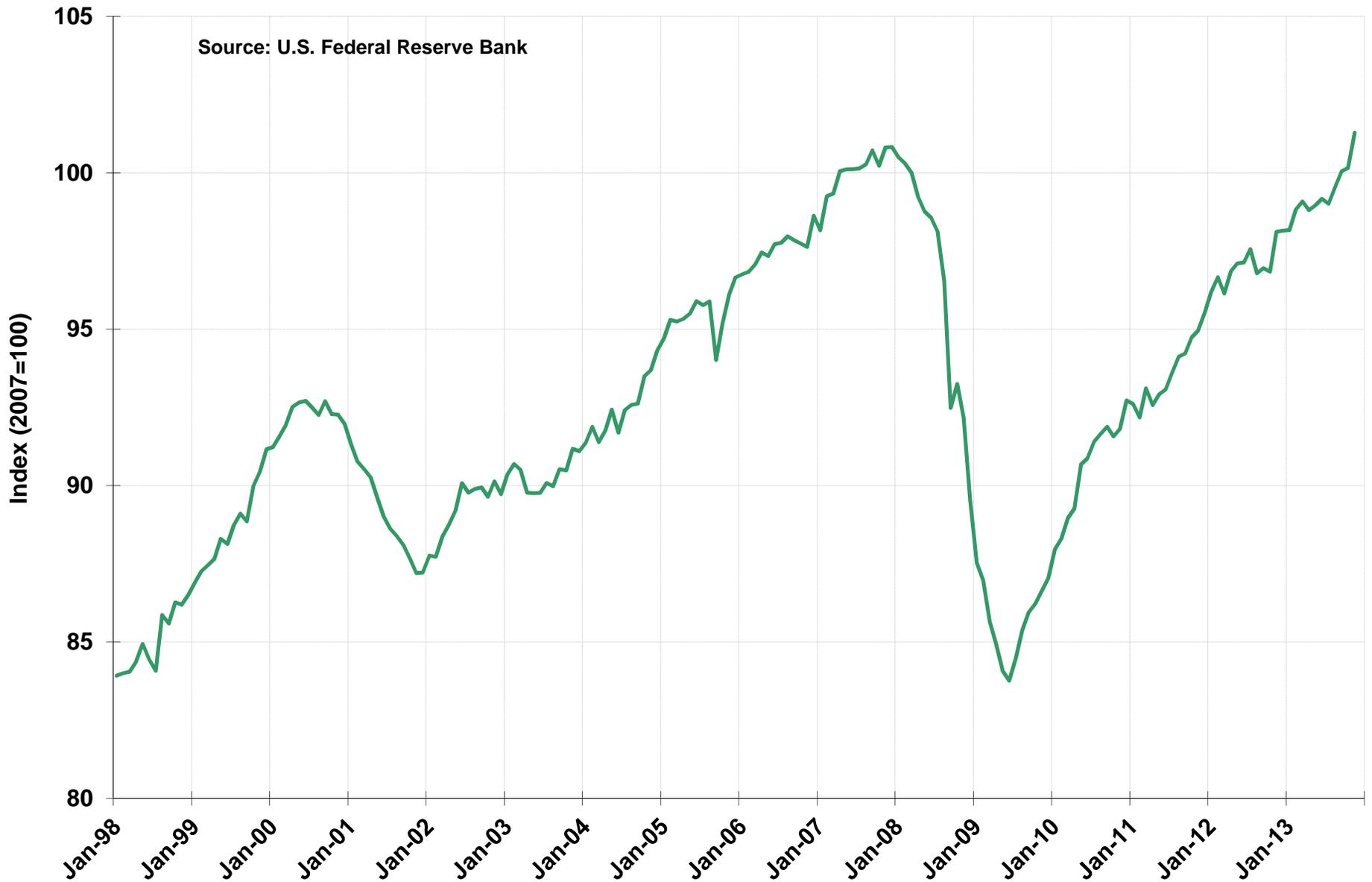
Index of Consumer Sentiment



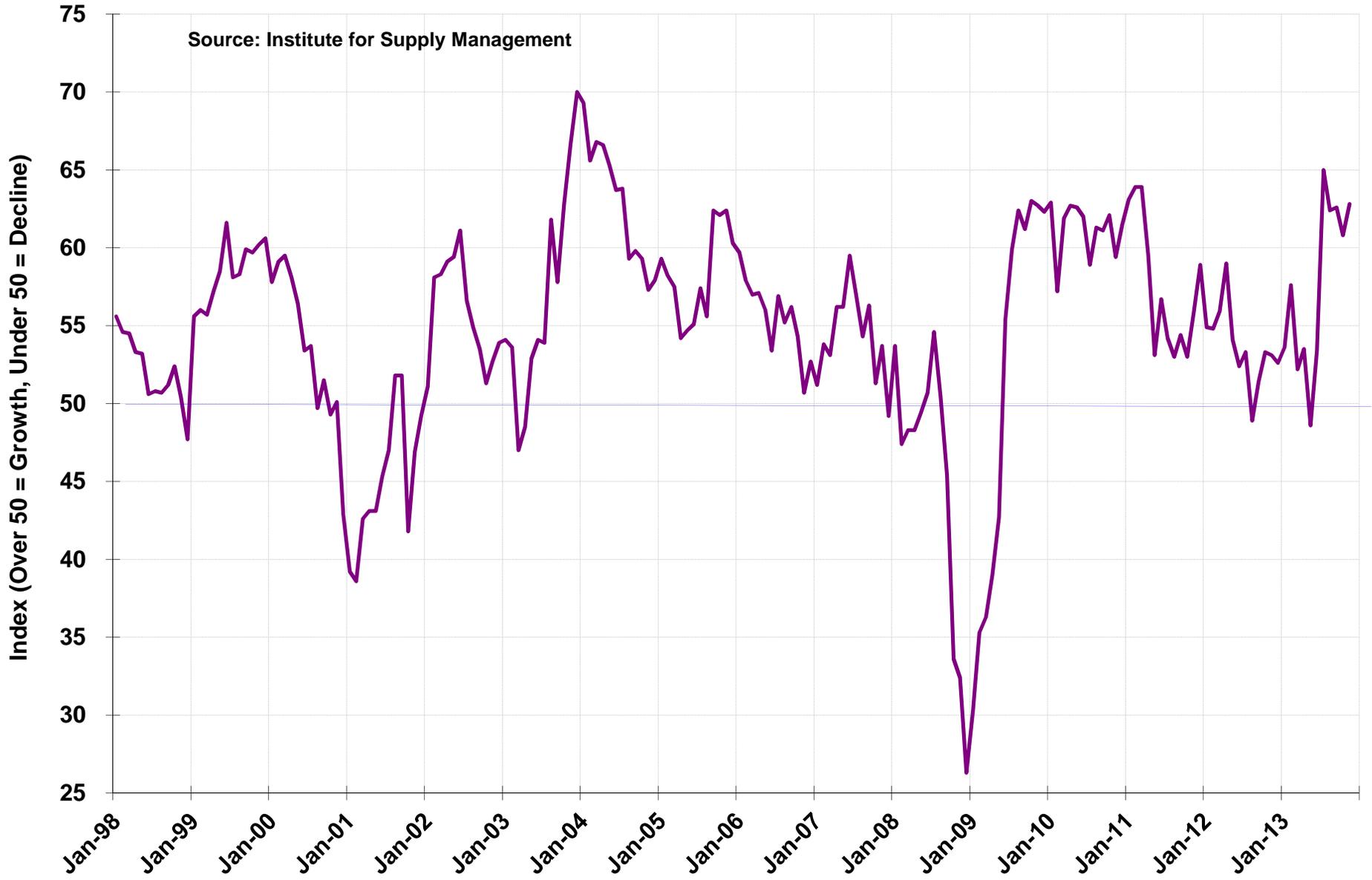
Real U.S. Retail Sales



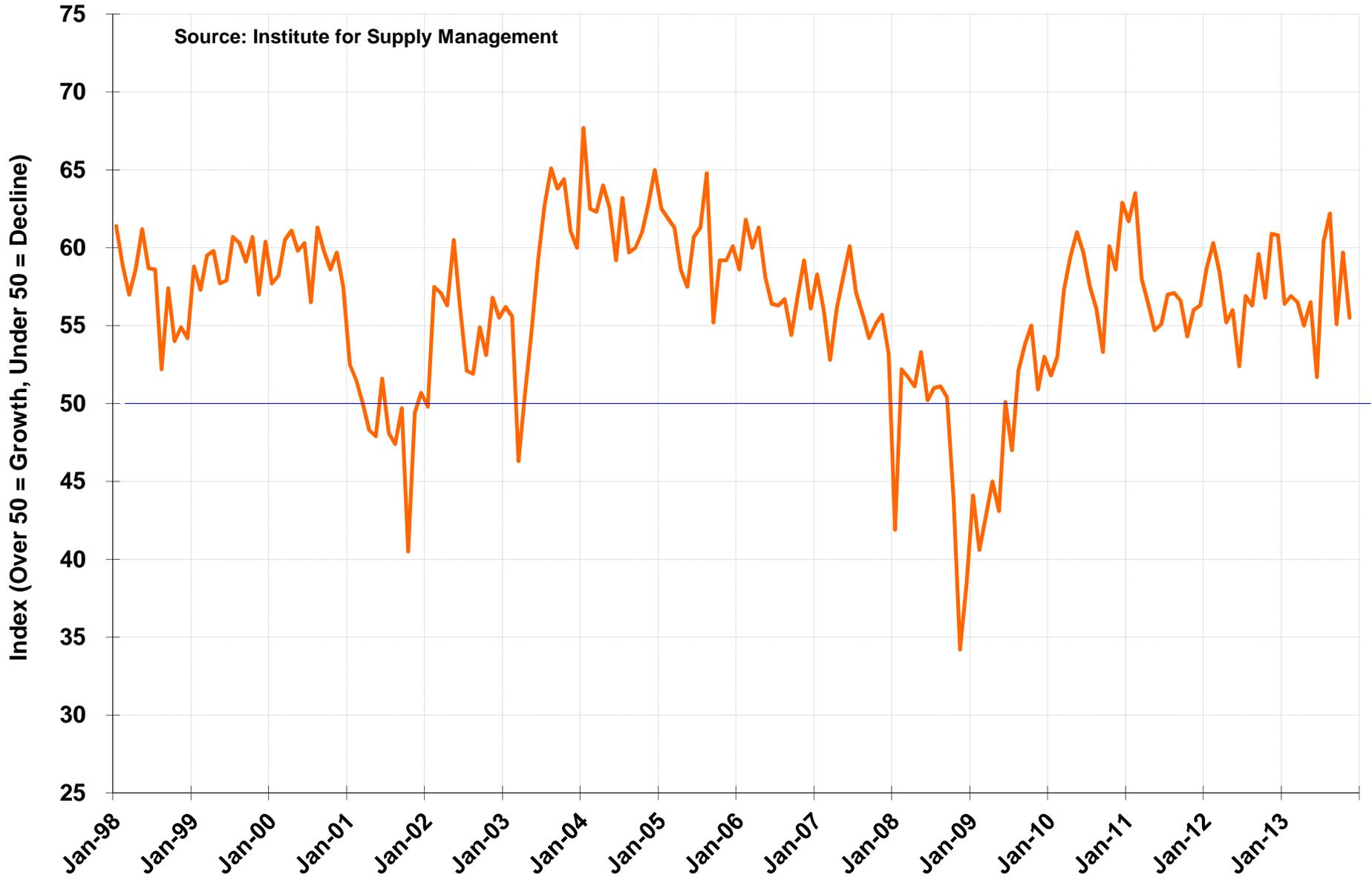
U.S. Industrial Production Index - All Industries



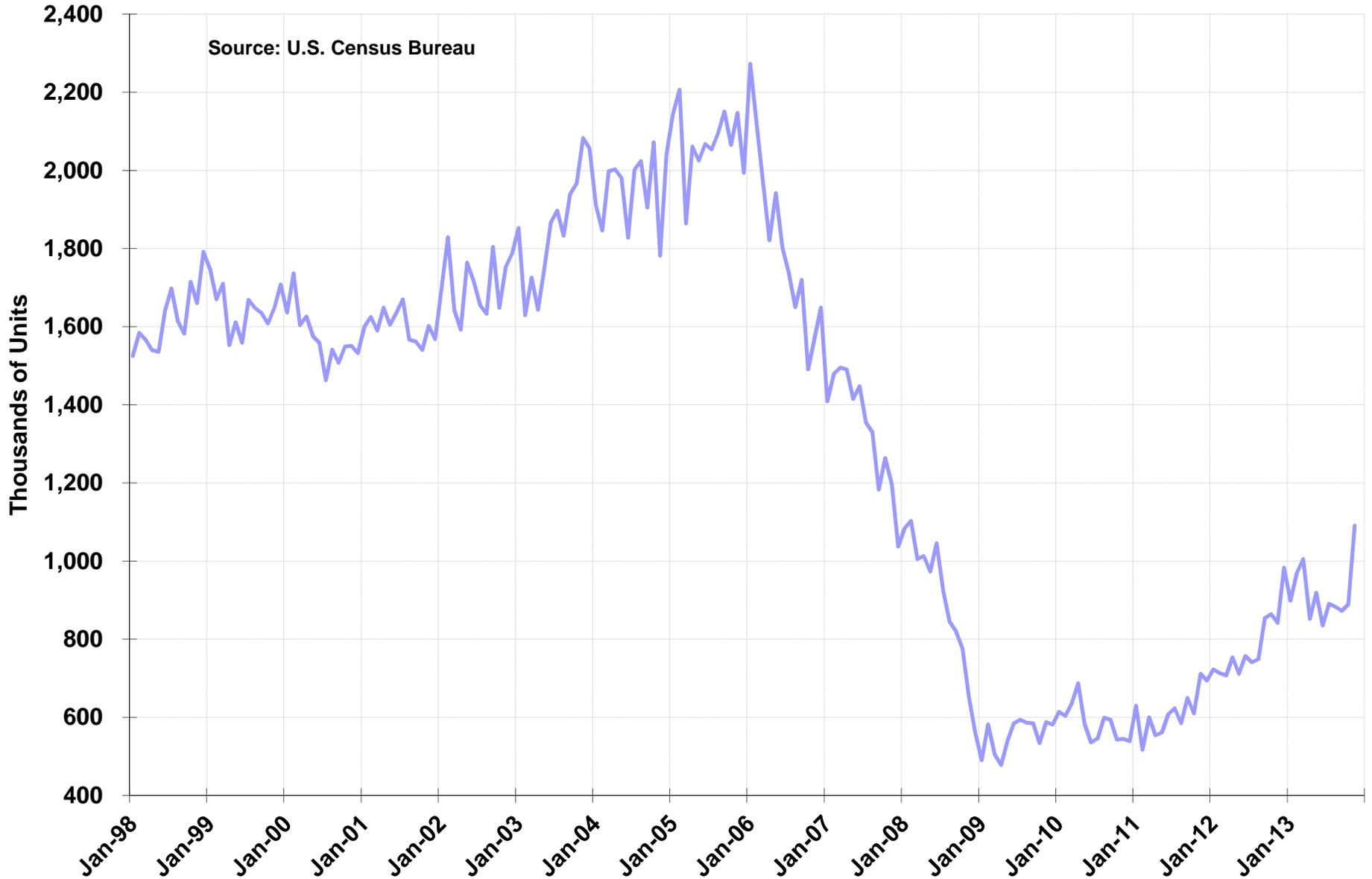
U.S. Manufacturing Business Activity Index



U.S. Non-Manufacturing Business Activity Index

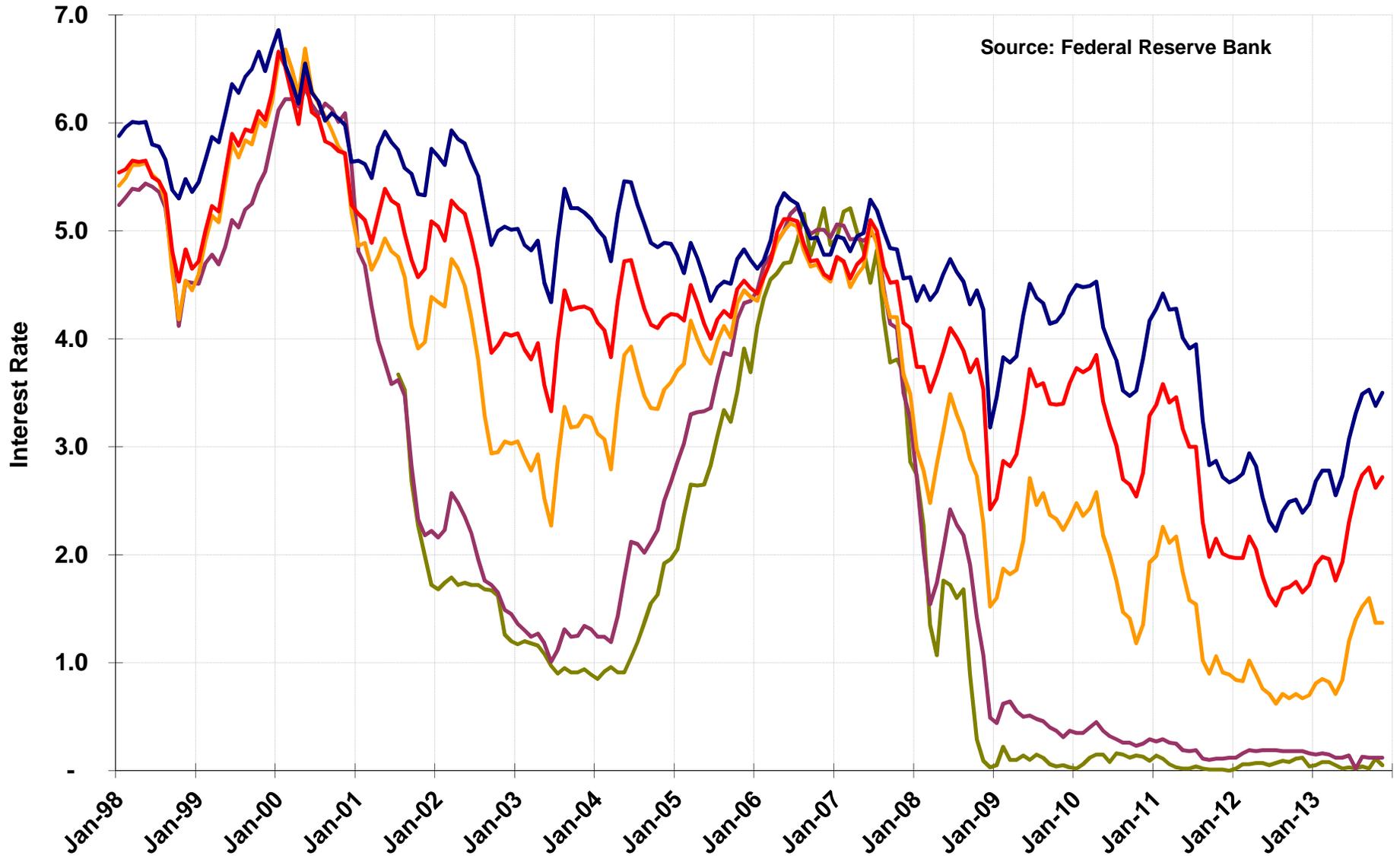


U.S. Privately-Owned Housing Starts



U.S. Treasury Rates

— 1-Month — 1-Year — 5-Year — 10-Year — 20-Year



Dow Jones Industrial Average

