Monthly Financial Report
June 2013

New York State Thruway Authority

New York State Canal Corporation

Supplement

Operating Results

Operating Expenses

Category	Year-To-Date 2012	2013	Change	Percent Change
Thruway Operating Expenses				
Admin and General	$9,004,310	$9,048,914	$44,604	0.5%
Engineering Services	3,534,221	3,160,361	(373,860)	-10.6%
Maintenance Engineering				
Thruway Maintenance	39,097,298	38,610,433	(486,865)	-1.2%
Equipment Maintenance	16,178,009	16,218,473	40,464	0.3%
Finance and Accounts	4,398,323	4,051,791	(346,532)	-7.9%
Operations				
Traffic and Services	3,905,743	3,972,795	67,052	1.7%
State Police	16,170,815	0	(16,170,815)	-100.0%
Toll Collection	19,841,098	19,087,673	(753,425)	-3.8%
General Charges *	90,444,028	74,349,871	(16,094,157)	-17.8%
Total Thruway Operating	$202,573,845	$168,500,311	($34,073,534)	-16.8%
OAP Operating Expenses				
Canal Corporation *	$28,275,296	$30,186,863	$1,911,567	6.8%
Total OAP Operating Expenses	$28,275,296	$30,186,863	1,911,567	6.8%
Total Operating Expenses	$230,849,141	$198,687,174	($32,161,967)	-13.9%

** Includes unfunded OPEB (See Note D of Monthly Statement) and are as follows:*

Pension Contributions	*$14,450,952*	*$15,666,426*	*1,215,474*	*8.4%*
Funded Health Insurance & Other Benefits	*$31,014,122*	*$27,555,462*	*(3,458,660)*	*-11.2%*
Unfunded Health Insurance & Other Benefits	*$21,653,008*	*$21,653,008*	*0*	*0.0%*
Other General Charges	*$23,325,946*	*$9,474,975*	*(13,850,971)*	*-59.4%*
Total General Charges	*$90,444,028*	*$74,349,871*	*(16,094,157)*	*-17.8%*

Operating Revenues

Category	Year-To-Date 2012	2013	Change	Percent Change
Toll Revenue	$303,286,123	$304,377,124	$1,091,001	0.4%
Passenger Revenue	189,157,712	189,704,904	547,192	0.3%
Commercial Revenue	114,128,411	114,672,220	543,809	0.5%
Concession Revenue	5,680,586	5,689,898	9,312	0.2%
Gasoline Revenue	1,071,109	1,088,557	17,448	1.6%
Restaurant Revenue	4,609,477	4,601,341	(8,136)	-0.2%
Interest Earnings	40,689	73,751	33,062	81.3%
Special Hauling Permits	1,027,920	897,537	(130,383)	-12.7%
Sundry Revenue	7,975,886	7,909,564	(66,322)	-0.8%
Total Operating Revenue	$318,011,204	$318,947,874	$936,670	0.3%

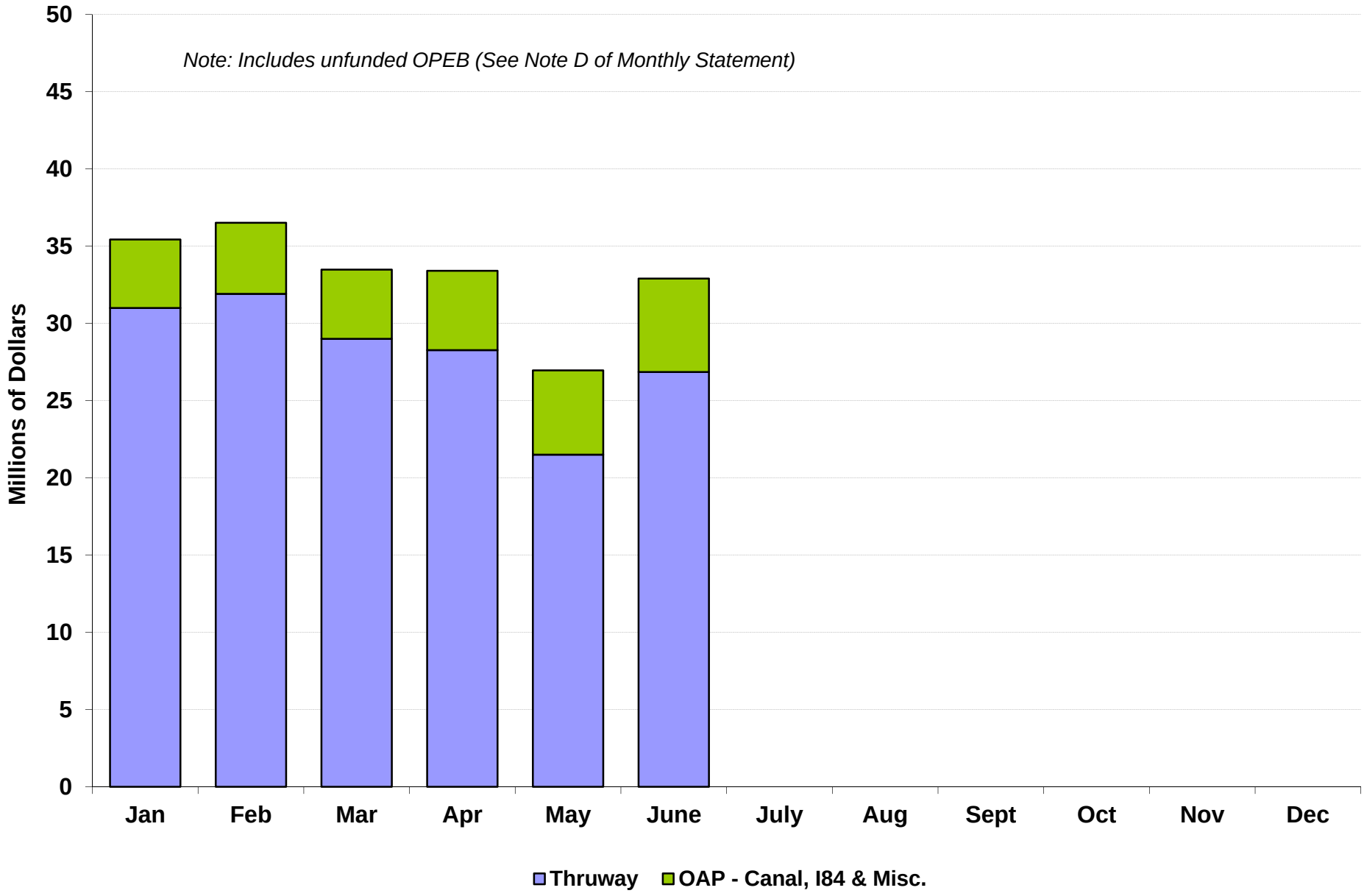
Operating Budget vs. Actual

	Year-To-Date			
	2013 Budget	Actual	Difference	Percent Difference
Total Operating Expenses:				
Thruway Operating Expenses *	$147,997,489	$146,678,088	($1,319,401)	-0.9%
Claims and Environmental Reserves	1,000,000	169,215	(830,785)	-83.1%
OAP Operating Expenses **	23,206,913	25,432,989	2,226,076	9.6%
Total Operating Expenses	$172,204,402	$172,280,292	$75,890	0.0%
Total Operating Revenues:				
Net Toll Revenue	$300,084,197	$304,377,124	$4,292,927	1.4%
Concession Revenue	6,315,690	5,689,898	(625,792)	-9.9%
Sundry, Interest & Special Hauling Revenue	9,772,275	9,152,265	(620,010)	-6.3%
Total Operating Revenue	$316,172,162	$319,219,287	$3,047,125	1.0%

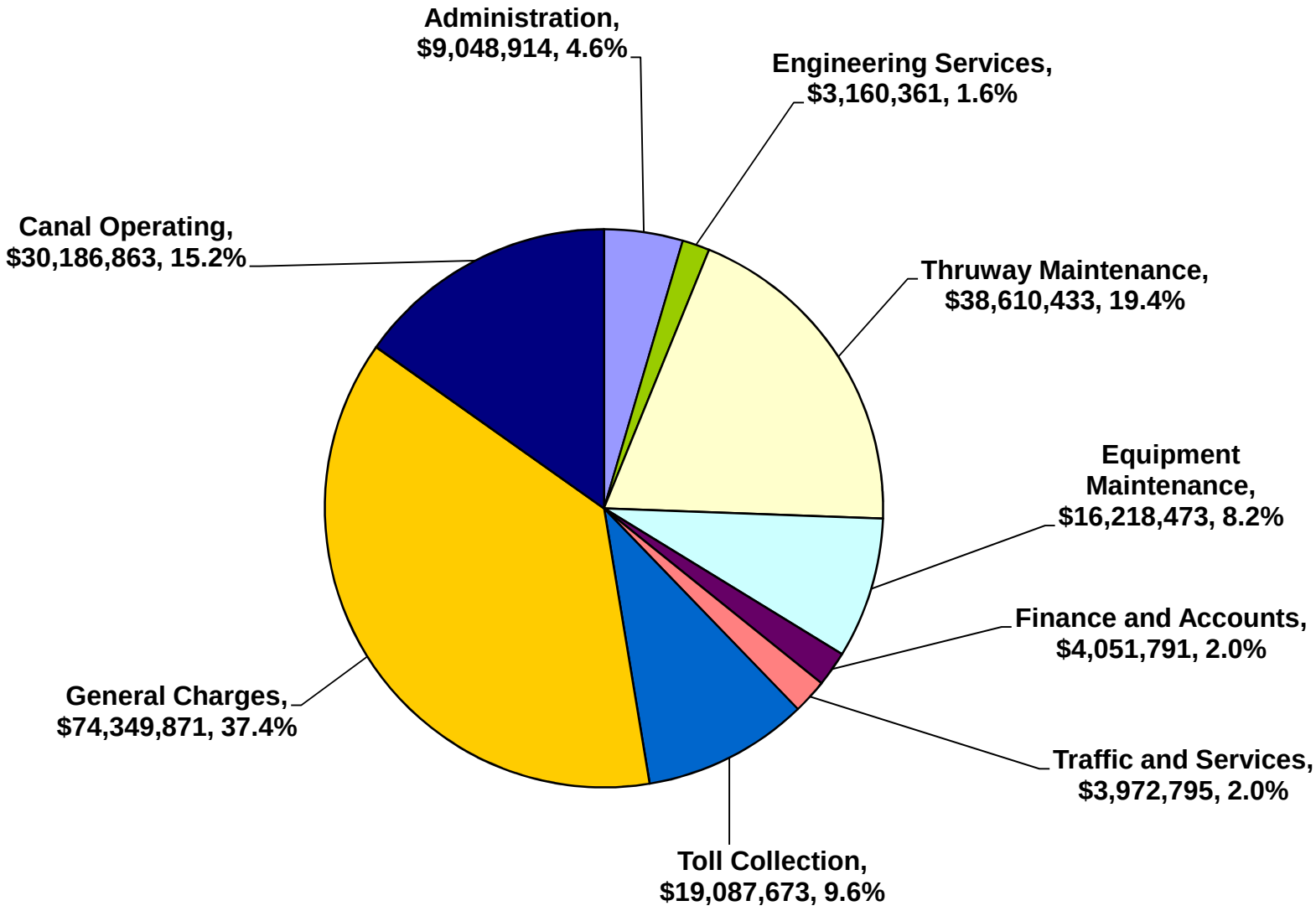
** Excludes unfunded OPEB (See Note D of Monthly Statement).*

*** Excludes unfunded OPEB (See Note D of Monthly Statement) and the Canal Development Fund.*

2013 YTD Operating Expenses

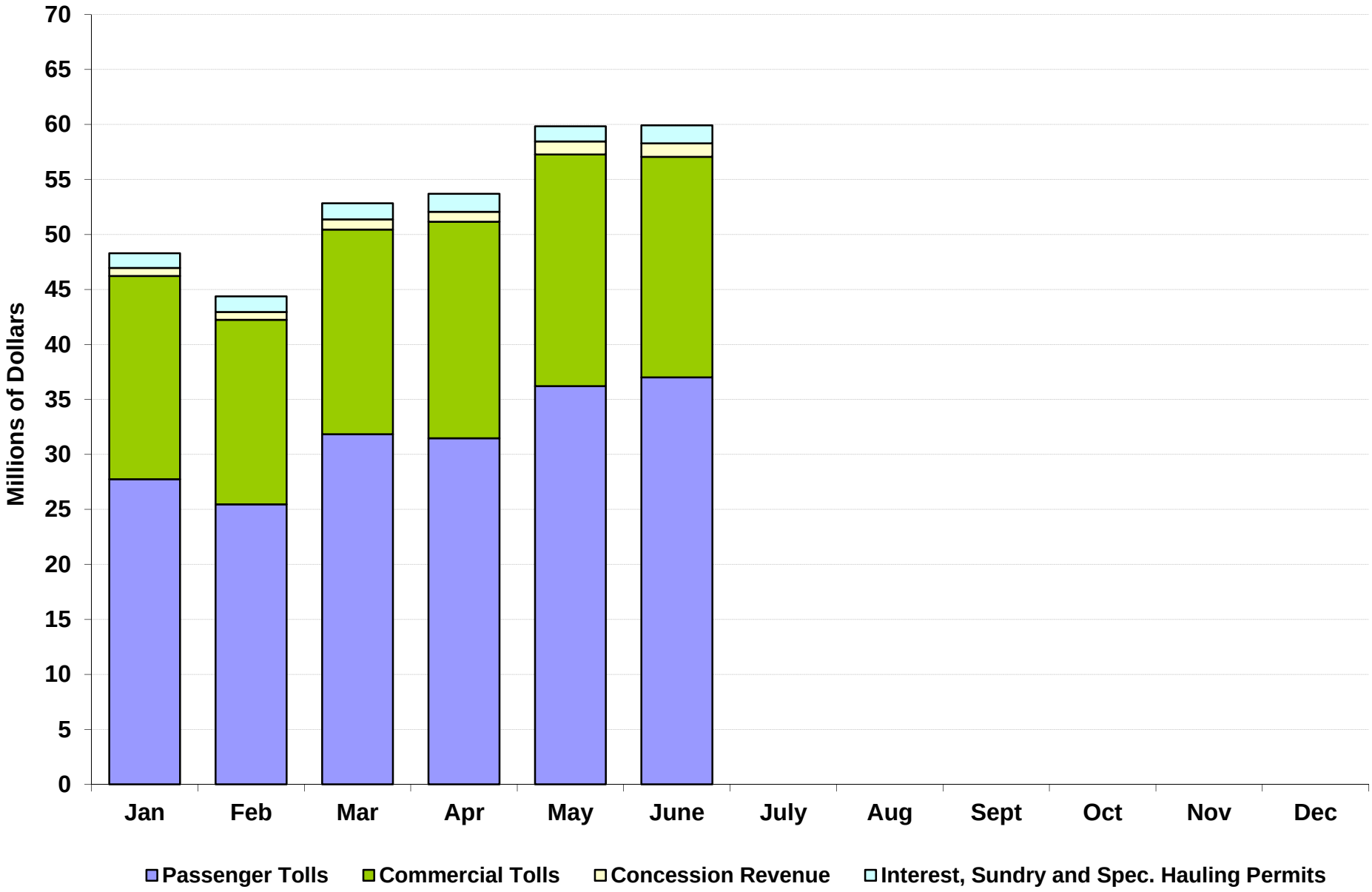


2013 YTD Operating Expenses

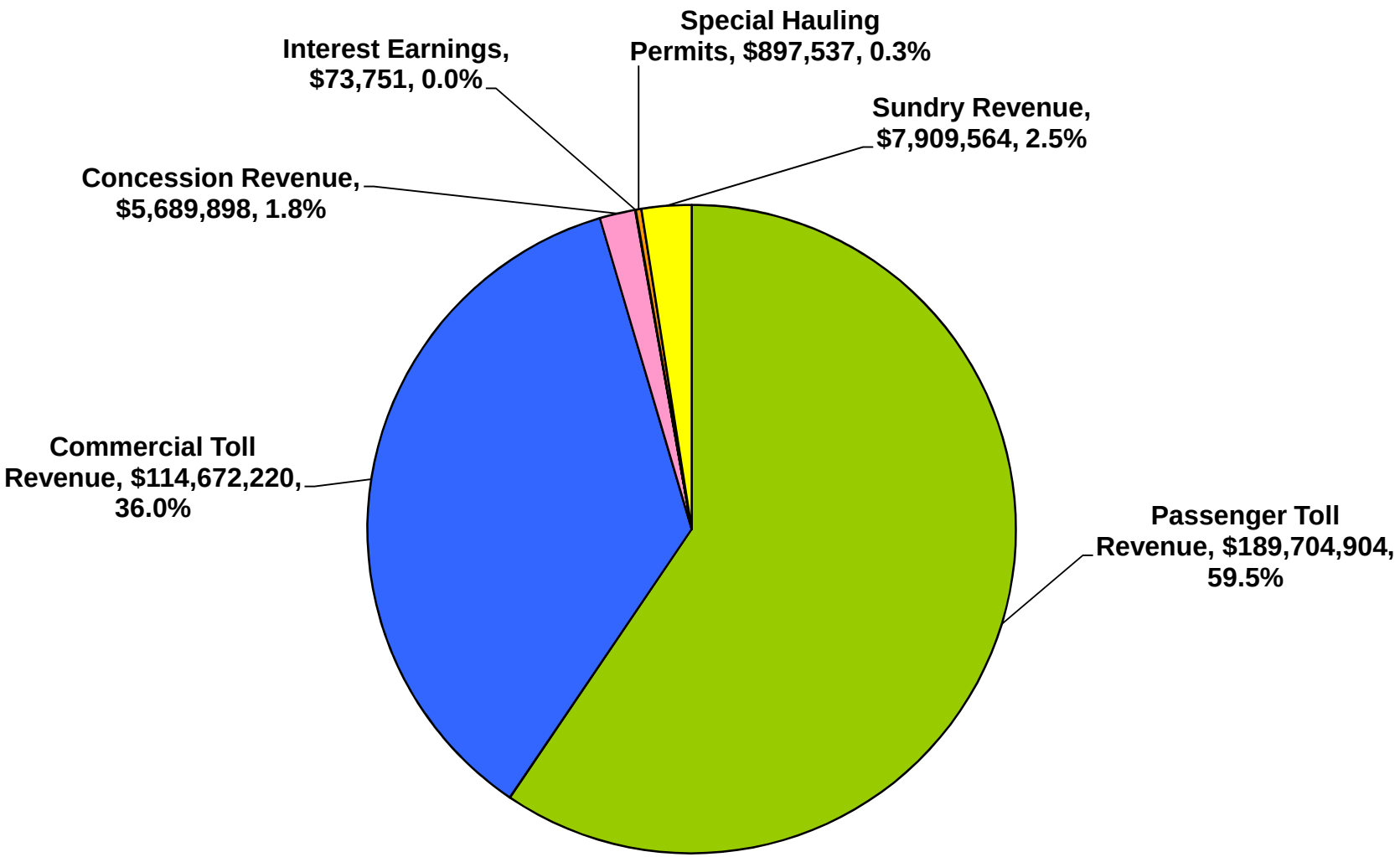


Note: General Charges and Canal Operating include unfunded OPEB (See Note D of Monthly Statement)

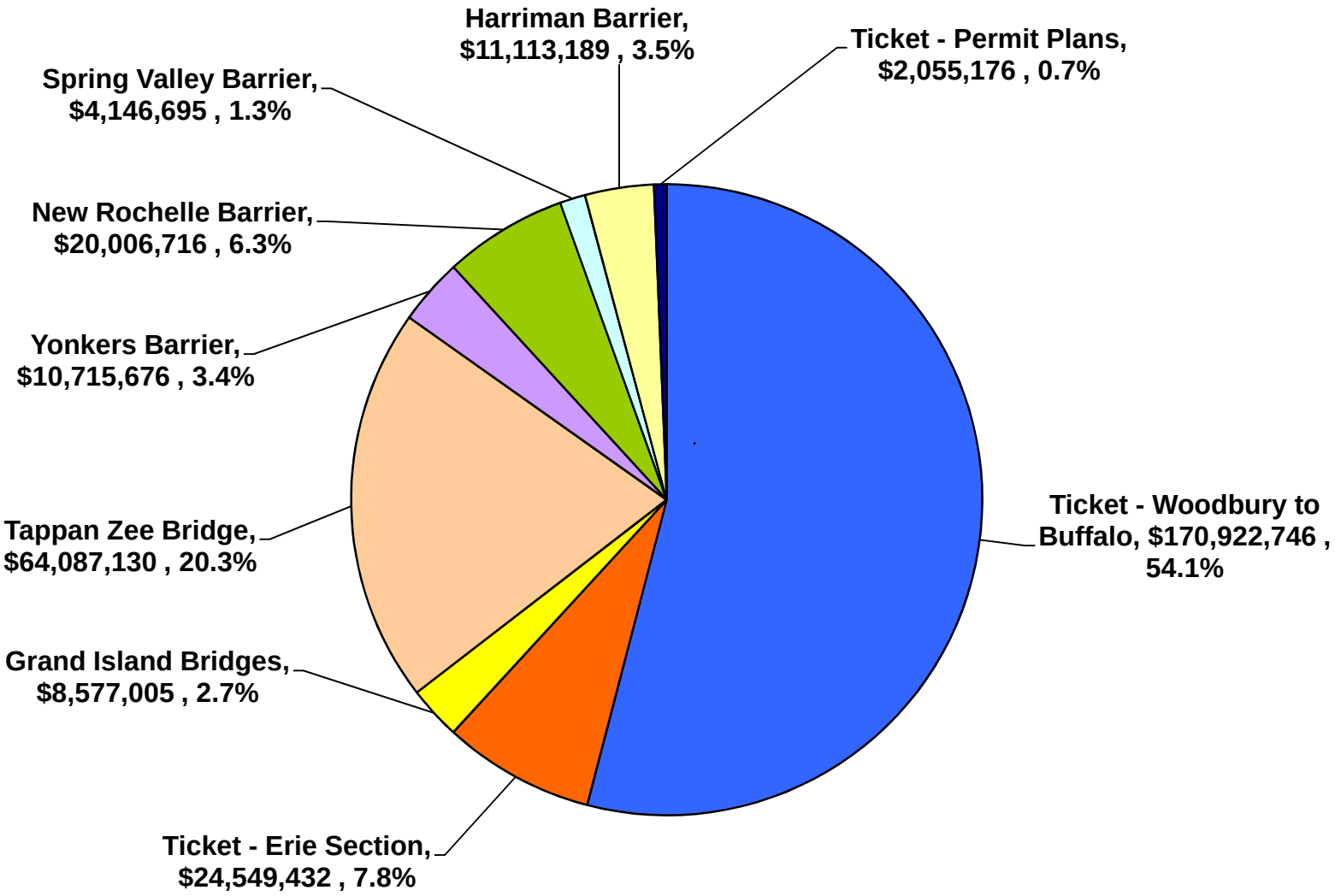
2013 YTD Operating Revenues



2013 YTD Operating Revenue

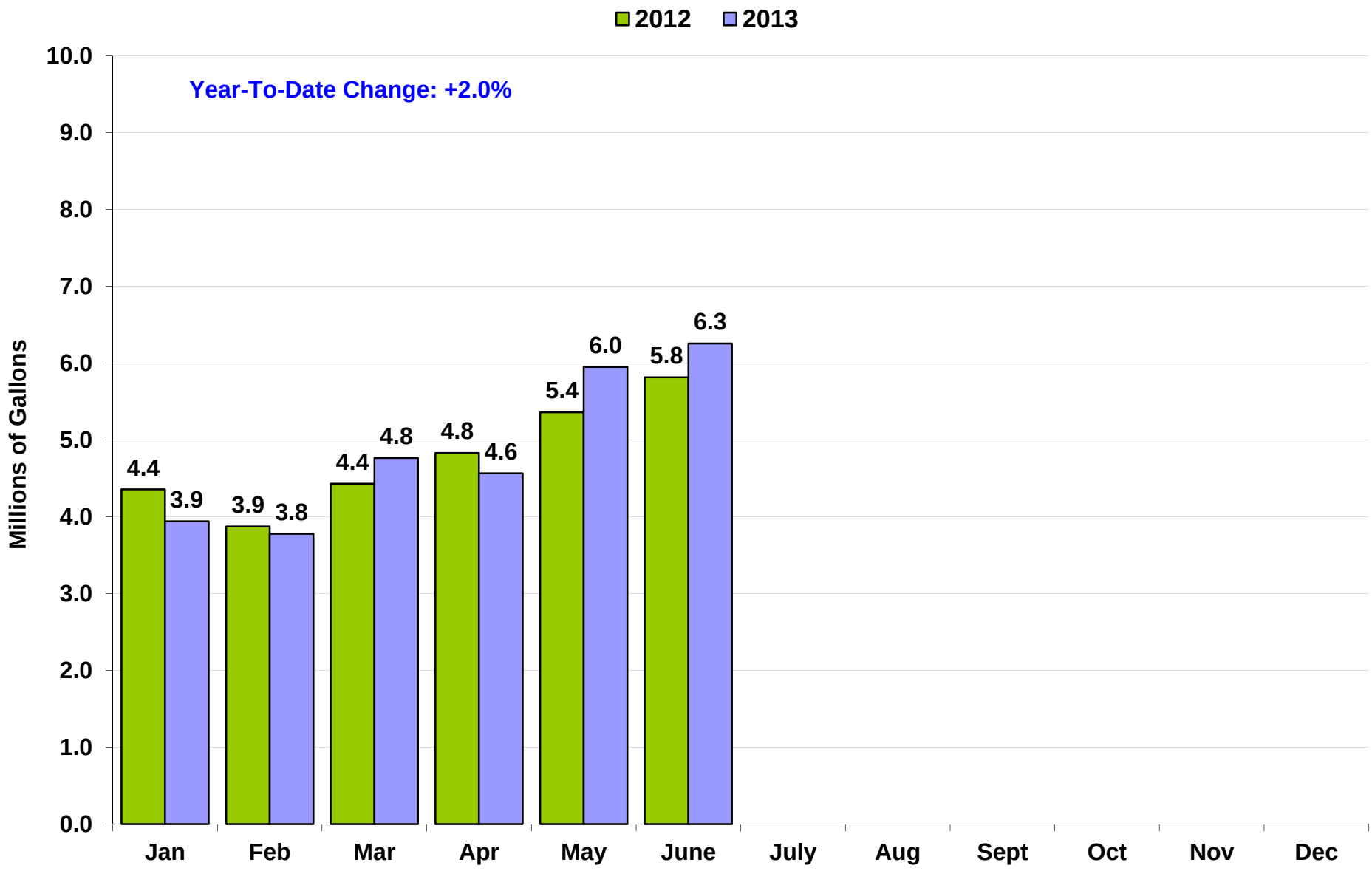


2013 YTD Toll Collections, By Location

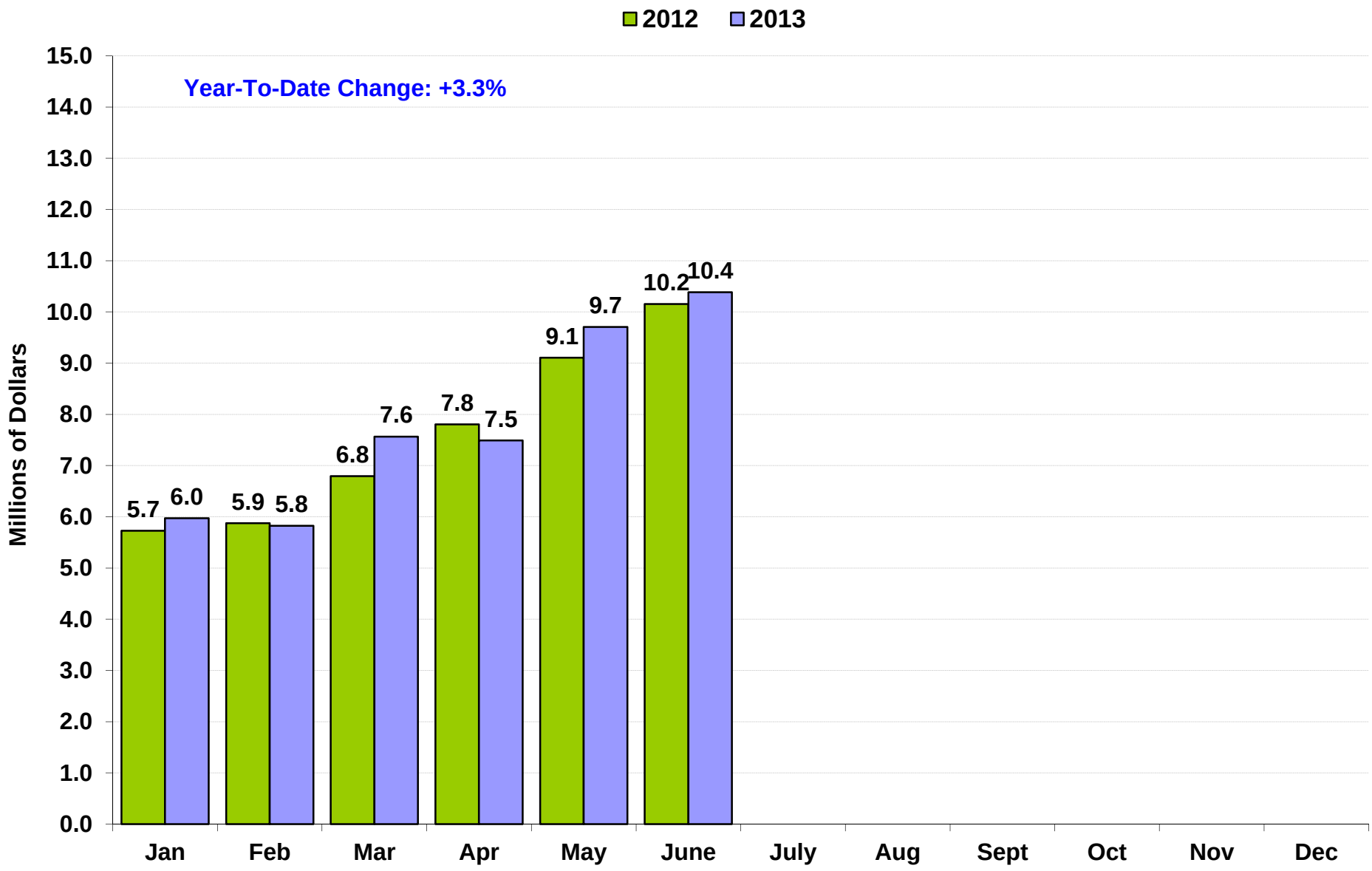


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

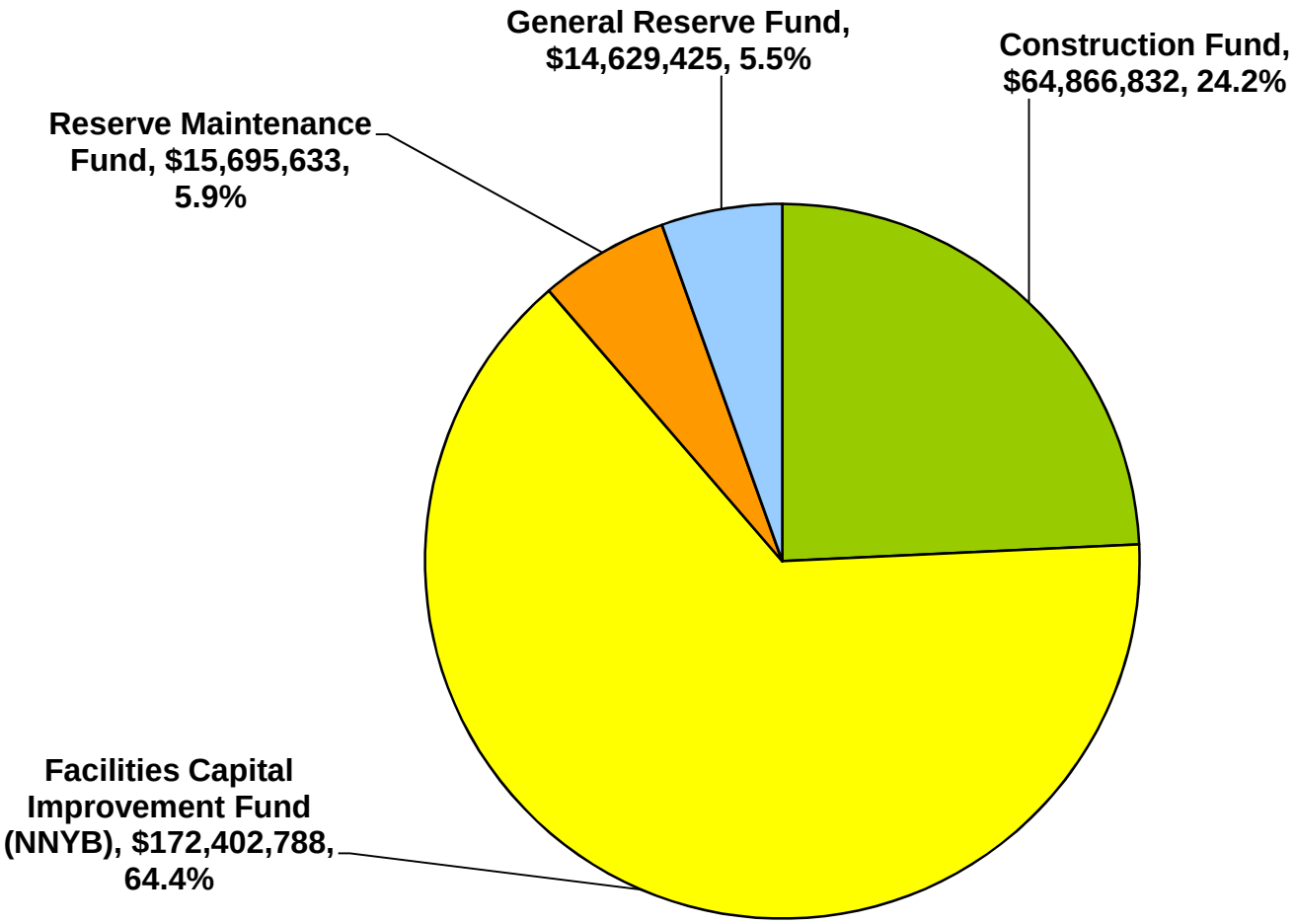


Thruway and Canal Capital Program

(Includes New NY Bridge Project)

2013 YTD Capital Program Expenses, by Fund

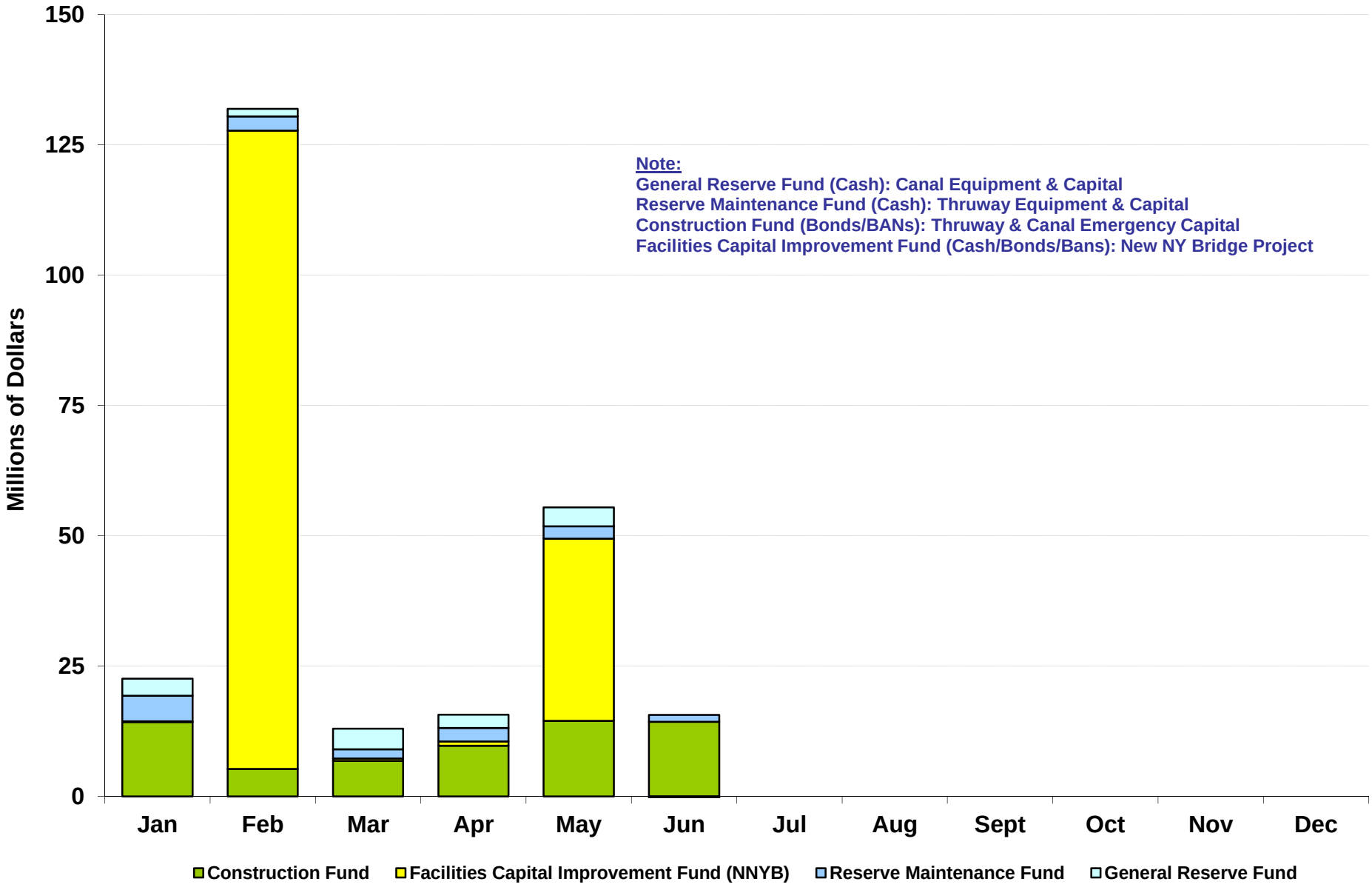
YTD Total Expenses = $267.6 million



Note:
General Reserve Fund (Cash): Canal Equipment & Capital
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital
Construction Fund (Bonds/BANs): Thruway & Canal Emergency Capital
Facilities Capital Improvement Fund (Cash/Bonds/Bans): New NY Bridge Project

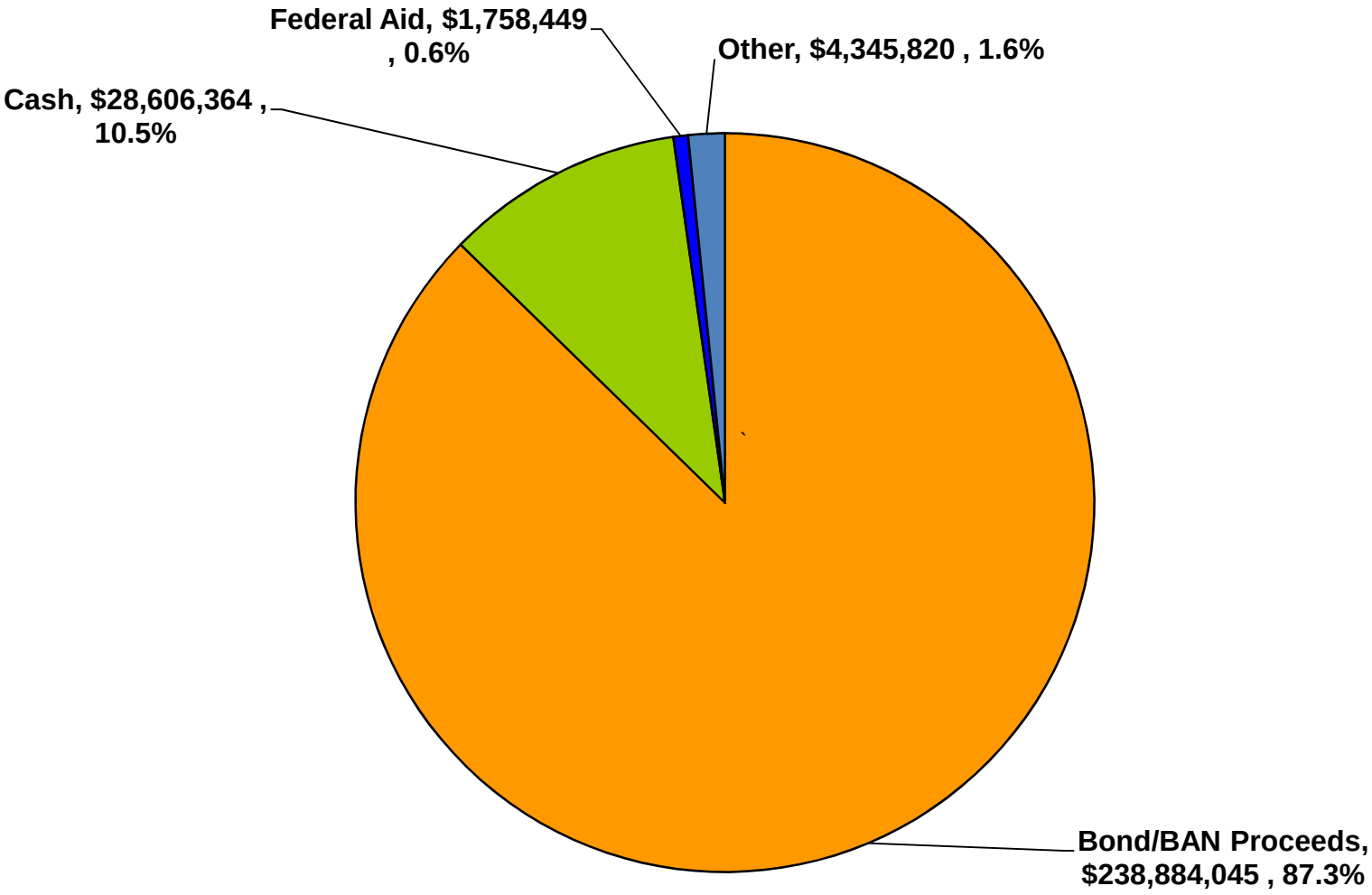
2013 YTD Capital Program Expenses, By Fund

YTD Total Expenses = $267.6 million



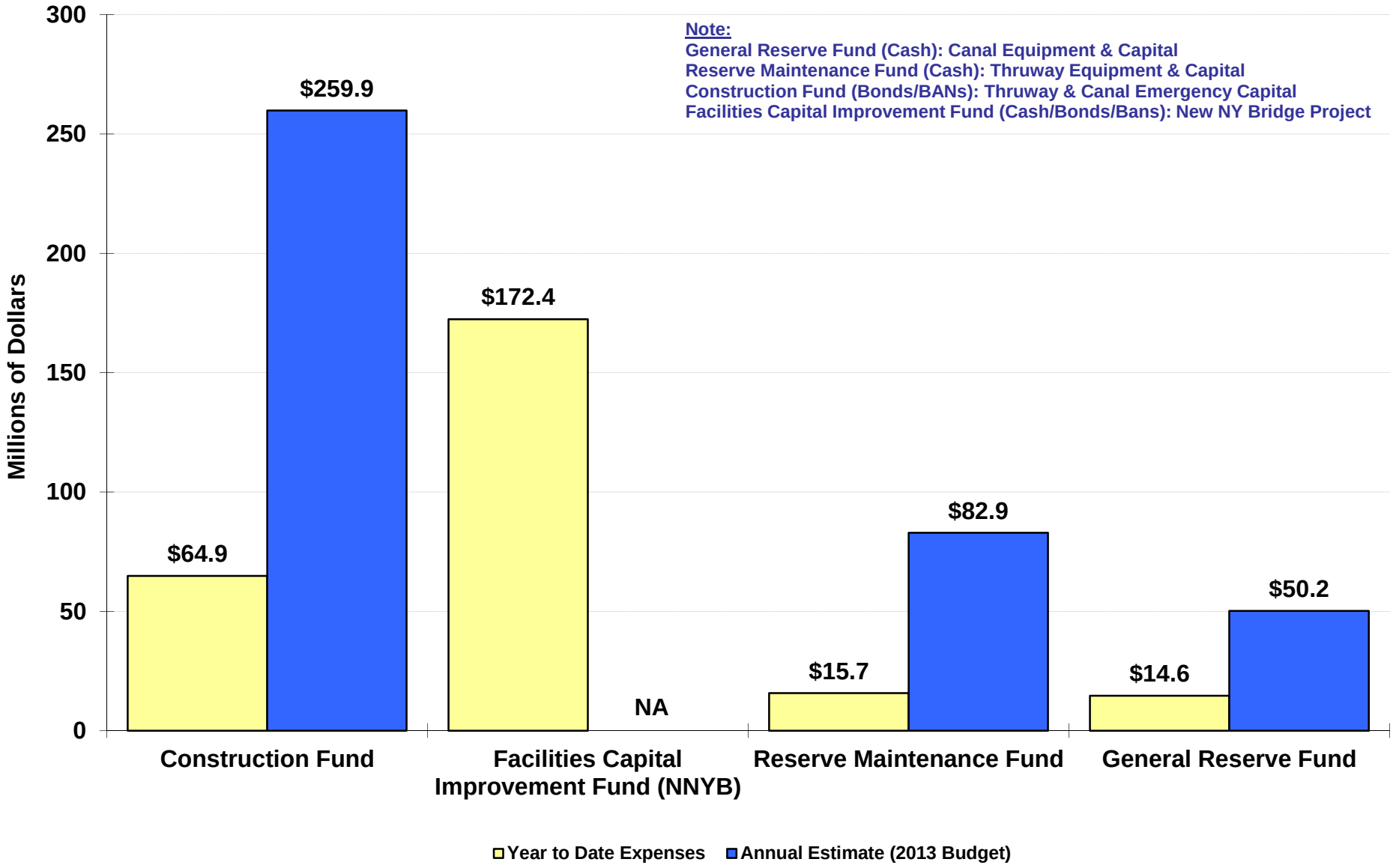
2013 YTD Capital Funding Sources

YTD Total Expenses = $267.6 million

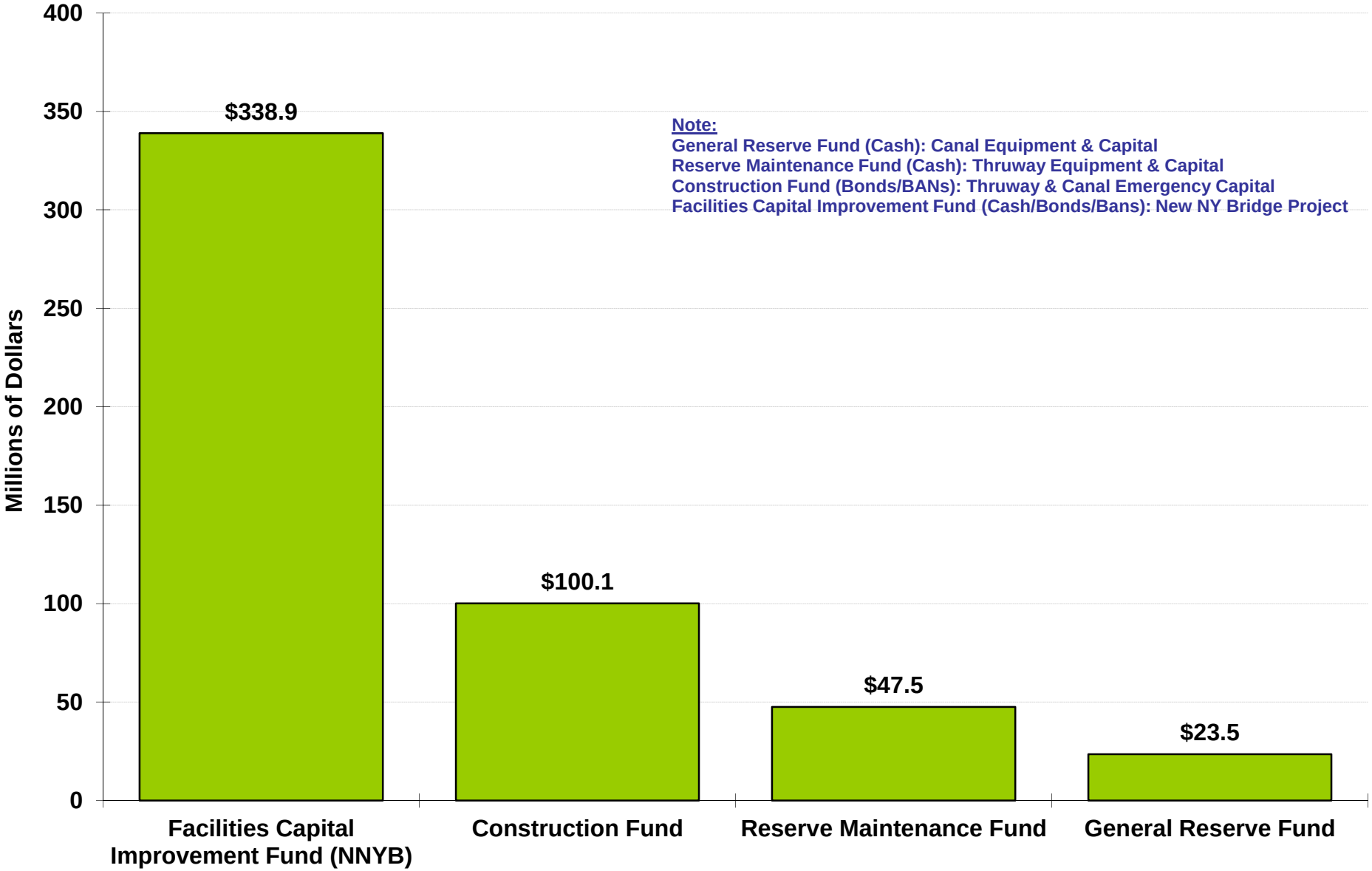


2013 YTD Capital Expenses, By Fund

YTD Total Expenses = $267.6 million



2013 Capital Fund Balances at End of Month

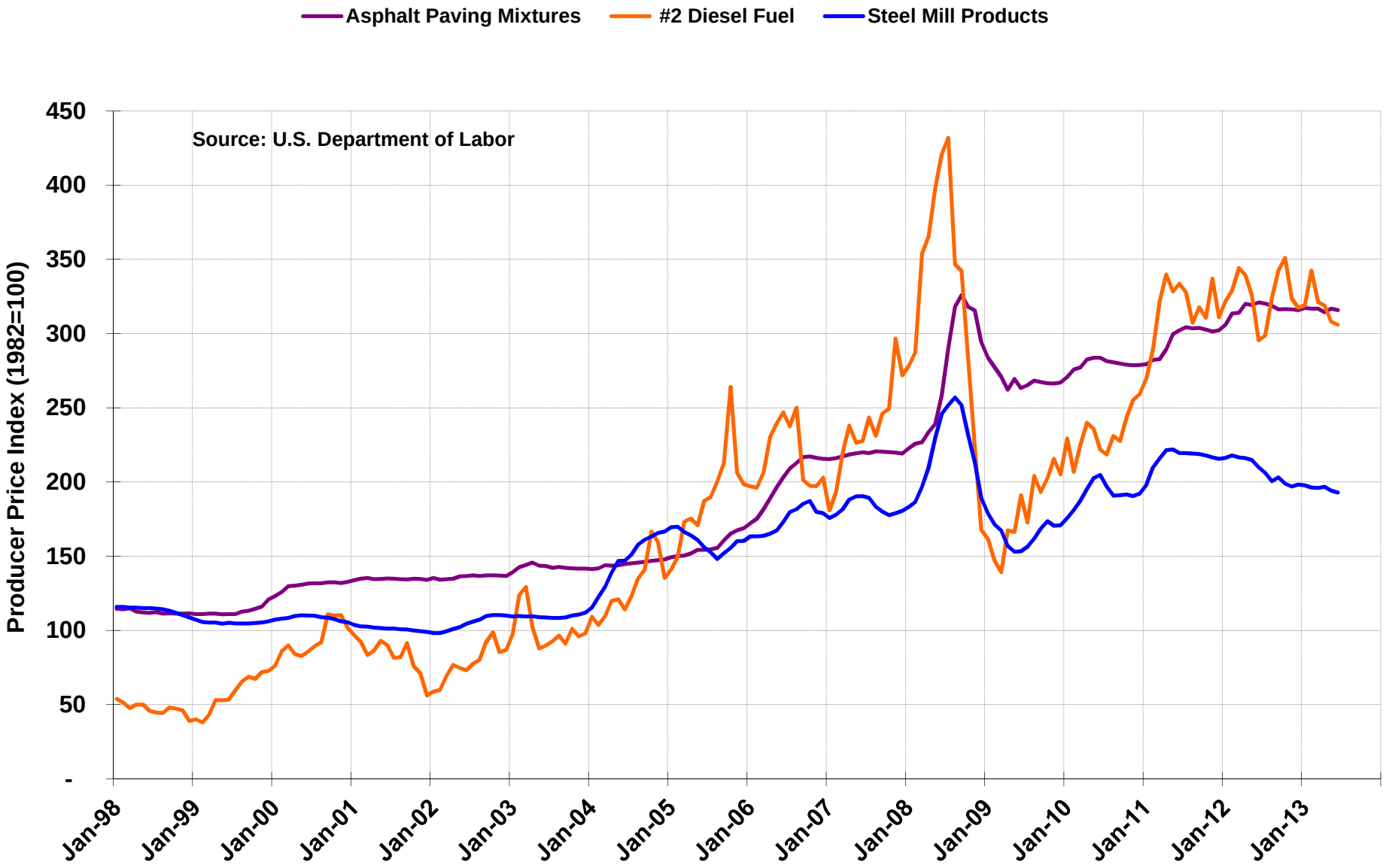


Producer Price Inflation - Certain Construction Inputs

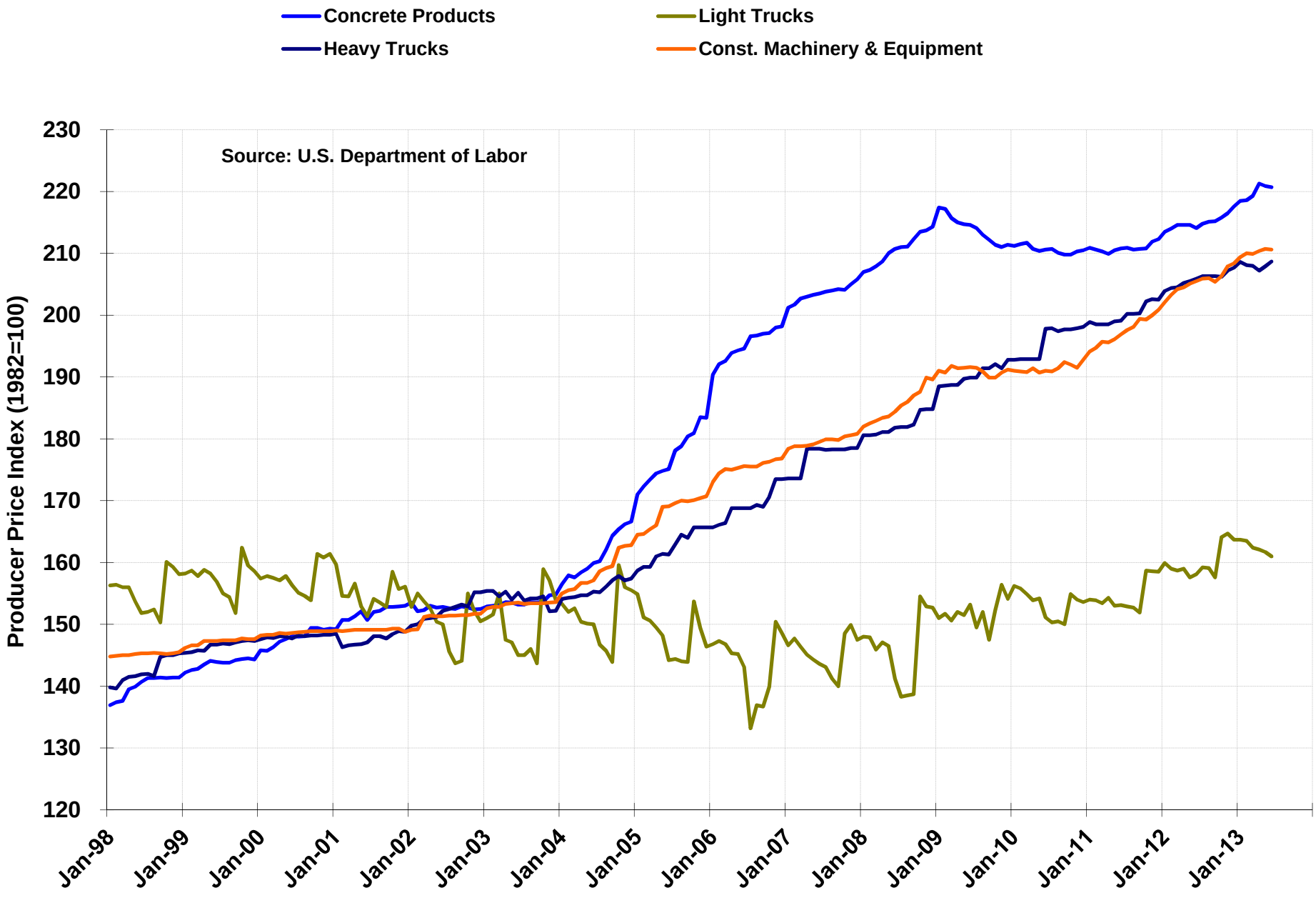
	Ashpalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1999	0.4%	21.0%	-7.5%	2.6%	1.5%	2.9%	1.4%
2000	15.4%	62.8%	2.9%	2.9%	0.0%	1.0%	1.0%
2001	3.3%	-10.6%	-6.5%	2.6%	-1.6%	-0.2%	0.3%
2002	1.1%	-6.6%	3.5%	0.6%	-2.9%	3.1%	1.3%
2003	4.7%	29.0%	4.5%	0.6%	-0.2%	1.3%	1.5%
2004	1.6%	27.5%	34.4%	4.9%	0.8%	0.9%	3.4%
2005	8.3%	47.5%	8.5%	9.9%	-2.0%	4.4%	6.2%
2006	27.8%	14.7%	9.1%	10.1%	-3.4%	4.1%	4.3%
2007	9.2%	8.5%	5.0%	4.3%	1.4%	4.8%	2.4%
2008	24.5%	38.0%	20.6%	3.5%	0.5%	2.8%	3.2%
2009	-1.3%	-44.4%	-25.1%	1.6%	4.0%	4.4%	3.0%
2010	3.9%	29.0%	16.0%	-1.6%	1.0%	2.9%	0.2%
2011	6.0%	35.8%	12.8%	0.1%	0.8%	2.2%	3.1%
2012	6.9%	3.1%	-3.8%	2.0%	3.5%	2.9%	4.1%
2013 YTD	0.0%	-2.1%	-5.9%	2.3%	1.5%	1.1%	2.3%
1998-2012	181.4%	588.8%	82.7%	53.6%	3.1%	44.5%	41.5%
2002-2012	132.4%	318.6%	98.4%	40.9%	6.4%	35.2%	36.0%
2007-2012	44.6%	38.5%	13.7%	5.7%	10.1%	16.1%	14.4%

Source: U.S. Department of Labor.

Producer Prices: Construction Inputs



Producer Prices: Construction Inputs

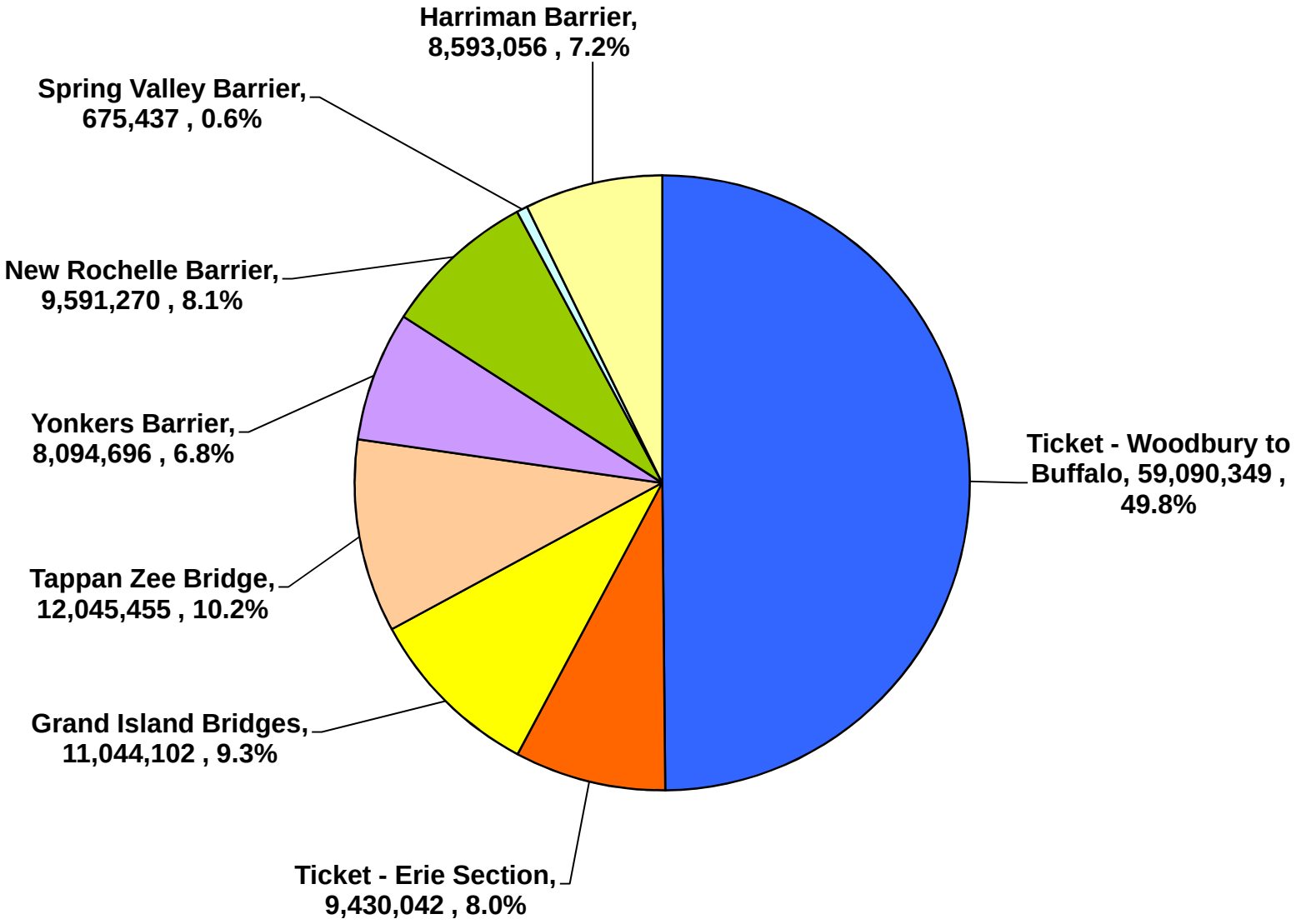


Thruway Traffic Information

Thruway Traffic Information

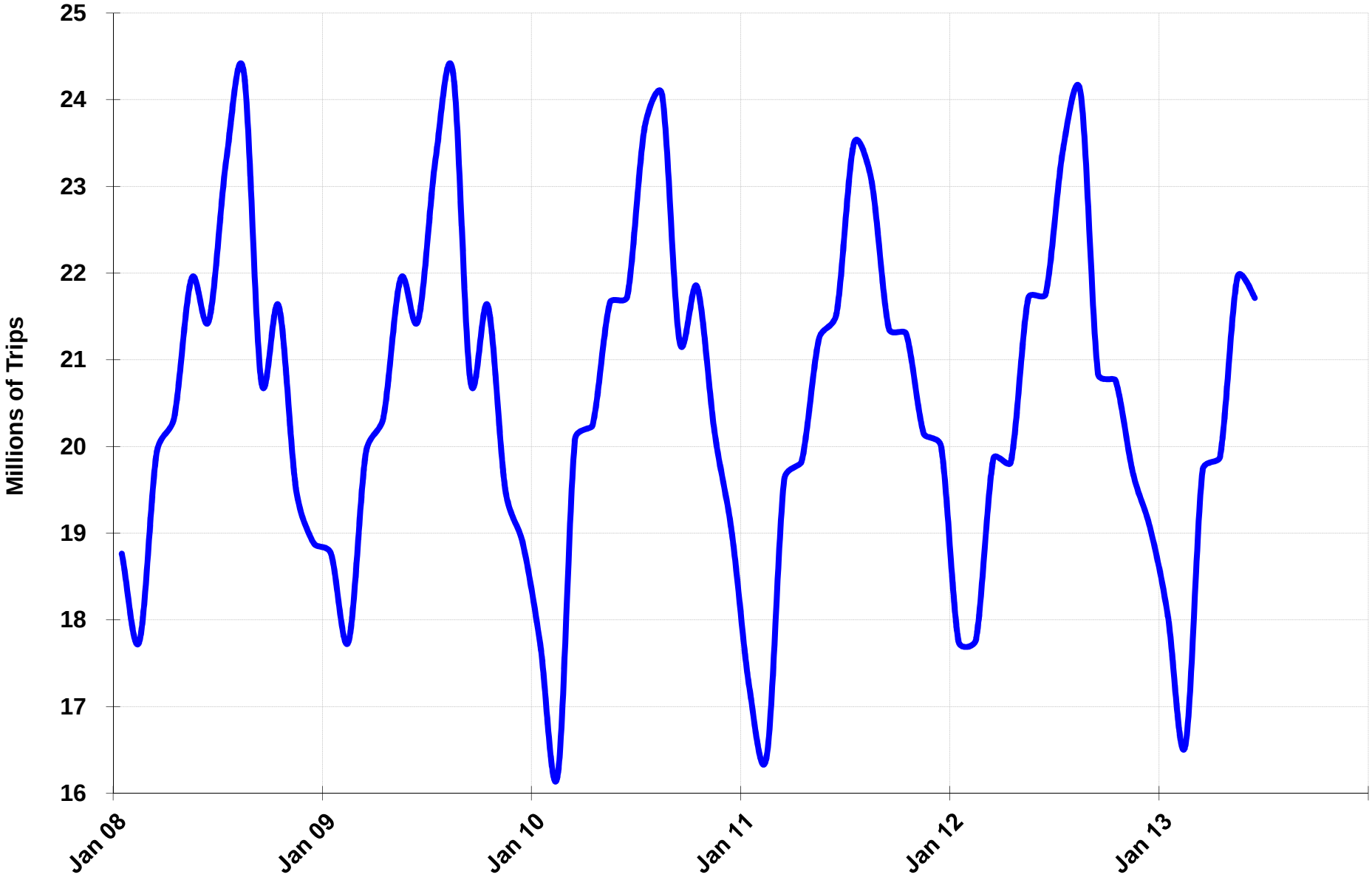
	Year-To-Date			
	2012	2013	Change	Percent Change
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	59,472,574	59,090,349	(382,225)	-0.6%
Erie Section	9,580,504	9,430,042	(150,462)	-1.6%
Total Ticket System	69,053,078	68,520,391	(532,687)	-0.8%
Bridges and Barriers				
Grand Island South	6,212,752	6,135,348	(77,404)	-1.2%
Grand Island North	4,964,157	4,908,754	(55,403)	-1.1%
Tappan Zee	12,087,776	12,045,455	(42,321)	-0.4%
Yonkers	7,972,007	8,094,696	122,689	1.5%
New Rochelle (I-95)	9,787,483	9,591,270	(196,213)	-2.0%
Spring Valley (Commercial Only)	648,035	675,437	27,402	4.2%
Harriman	8,715,137	8,593,056	(122,081)	-1.4%
Total Bridges and Barriers	50,387,347	50,044,016	(343,331)	-0.7%
Total Trips	119,440,425	118,564,407	(876,018)	-0.7%
Non-Revenue Trips	770,632	699,060	(71,572)	-9.3%
Total Revenue Trips	118,669,793	117,865,347	(804,446)	-0.7%
Revenue Trips - Type				
Passenger	106,252,184	105,400,038	(852,146)	-0.8%
Commercial	12,417,609	12,465,309	47,700	0.4%
Total Revenue Trips	118,669,793	117,865,347	(804,446)	-0.7%
Miles Traveled - Revenue Trips				
Toll Ticket System	2,596,855,157	2,602,047,723	5,192,566	0.2%
NY Division Bridge/Barriers	702,760,397	696,372,306	(6,388,091)	-0.9%
Williamsville-Lackawanna	167,536,492	165,567,627	(1,968,865)	-1.2%
Grand Island Bridges	111,348,140	110,014,540	(1,333,600)	-1.2%
Total Revenue Trip Miles	3,578,500,186	3,574,002,196	(4,497,990)	-0.1%
Average Trip Length (Miles) - All Trips - Ticketed System				
Passenger	35.17	35.54	0.37	1.1%
Commercial	59.34	59.48	0.14	0.2%
Overall	37.92	38.27	0.35	0.9%

2013 YTD Total Thruway Trips, By Location



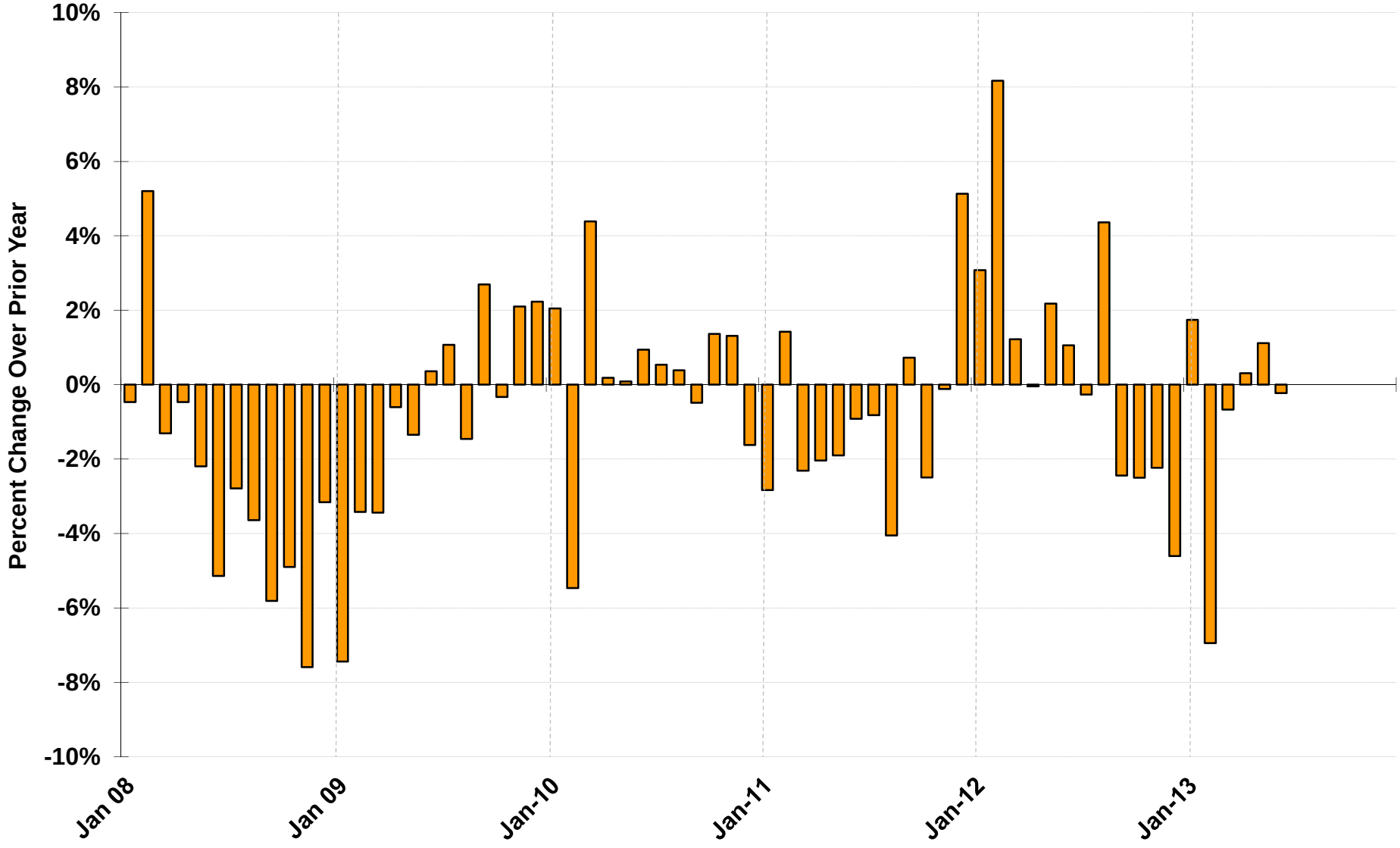
Monthly Thruway Traffic

Passenger and Commercial Revenue Trips



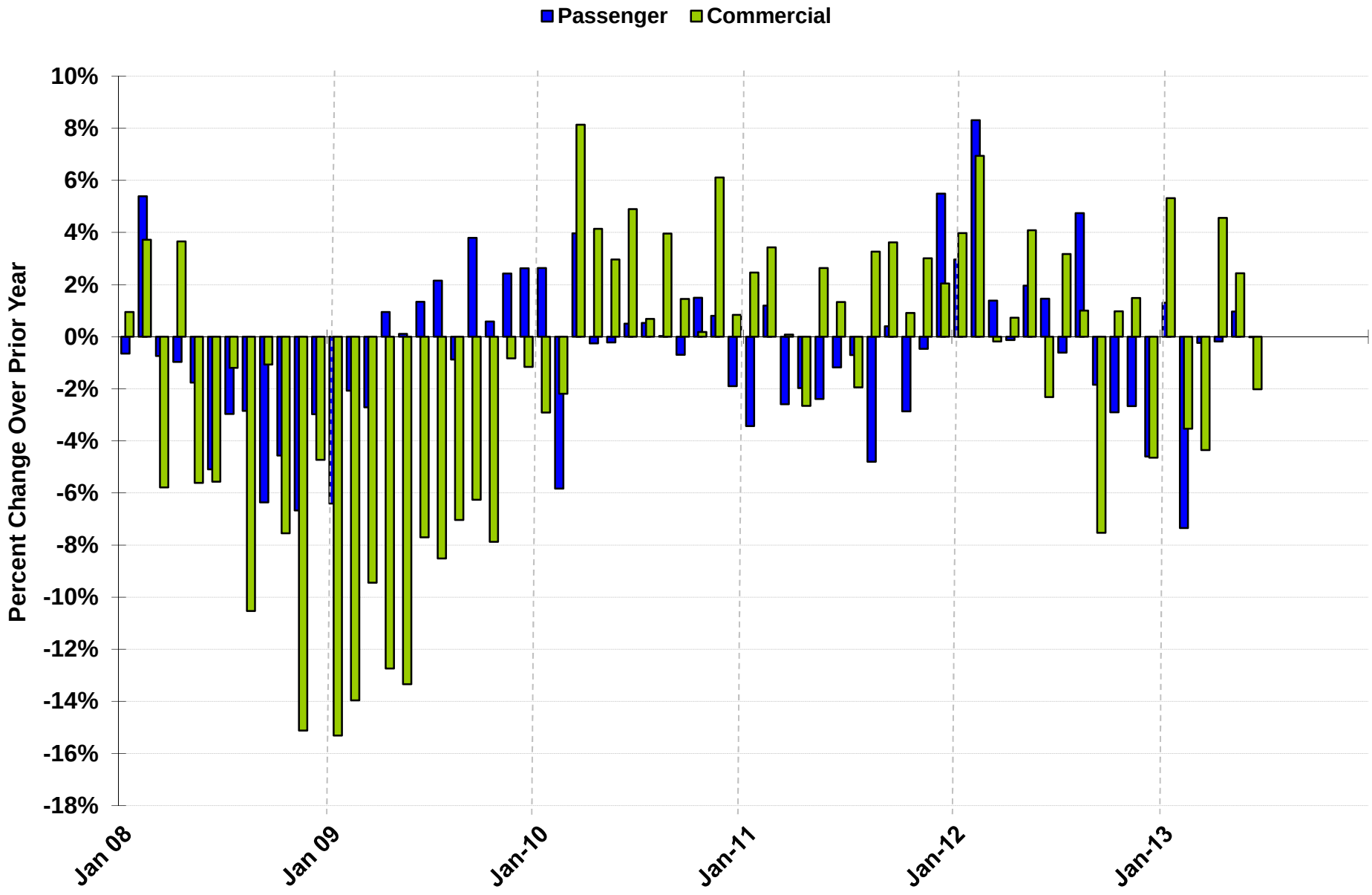
Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips



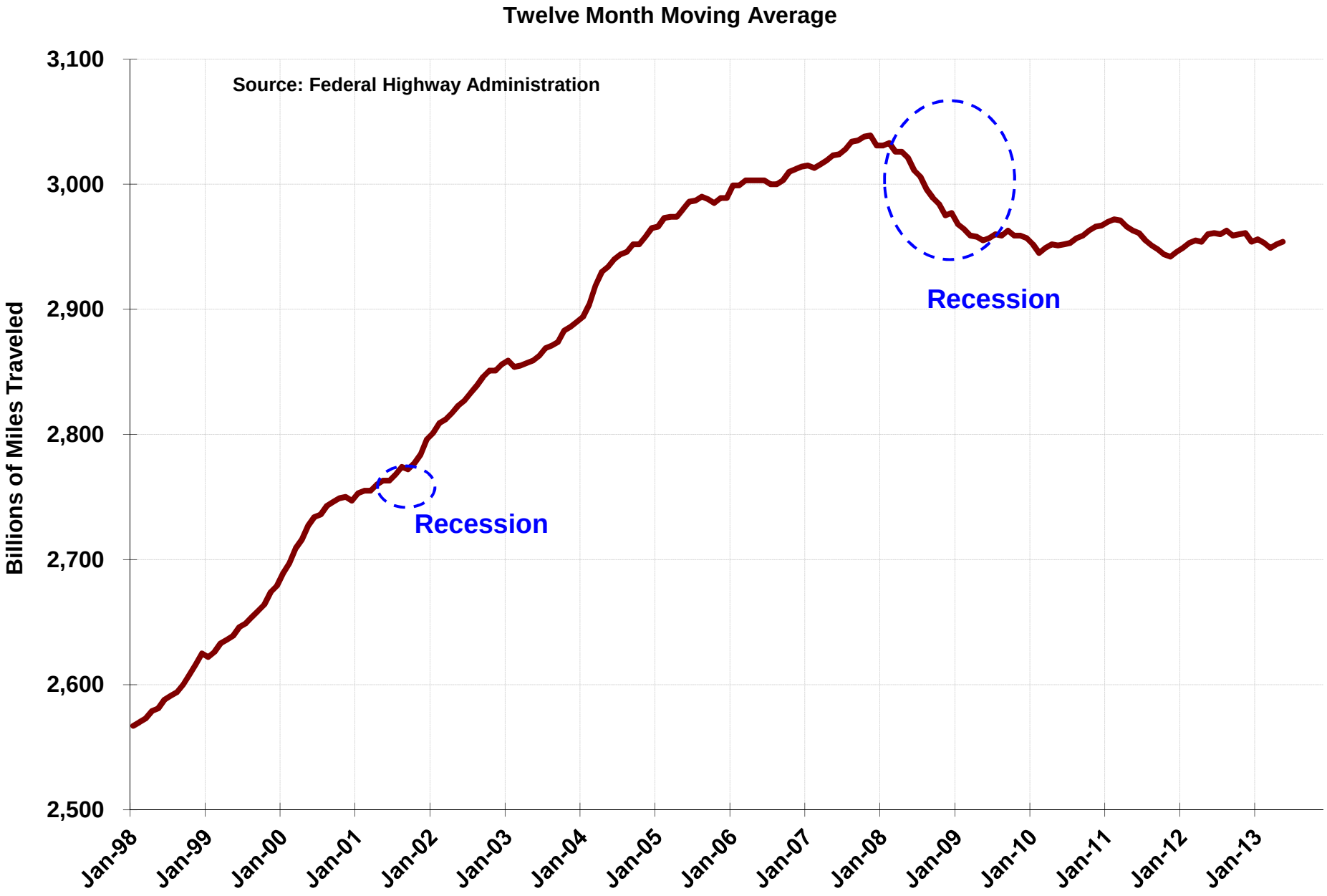
Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

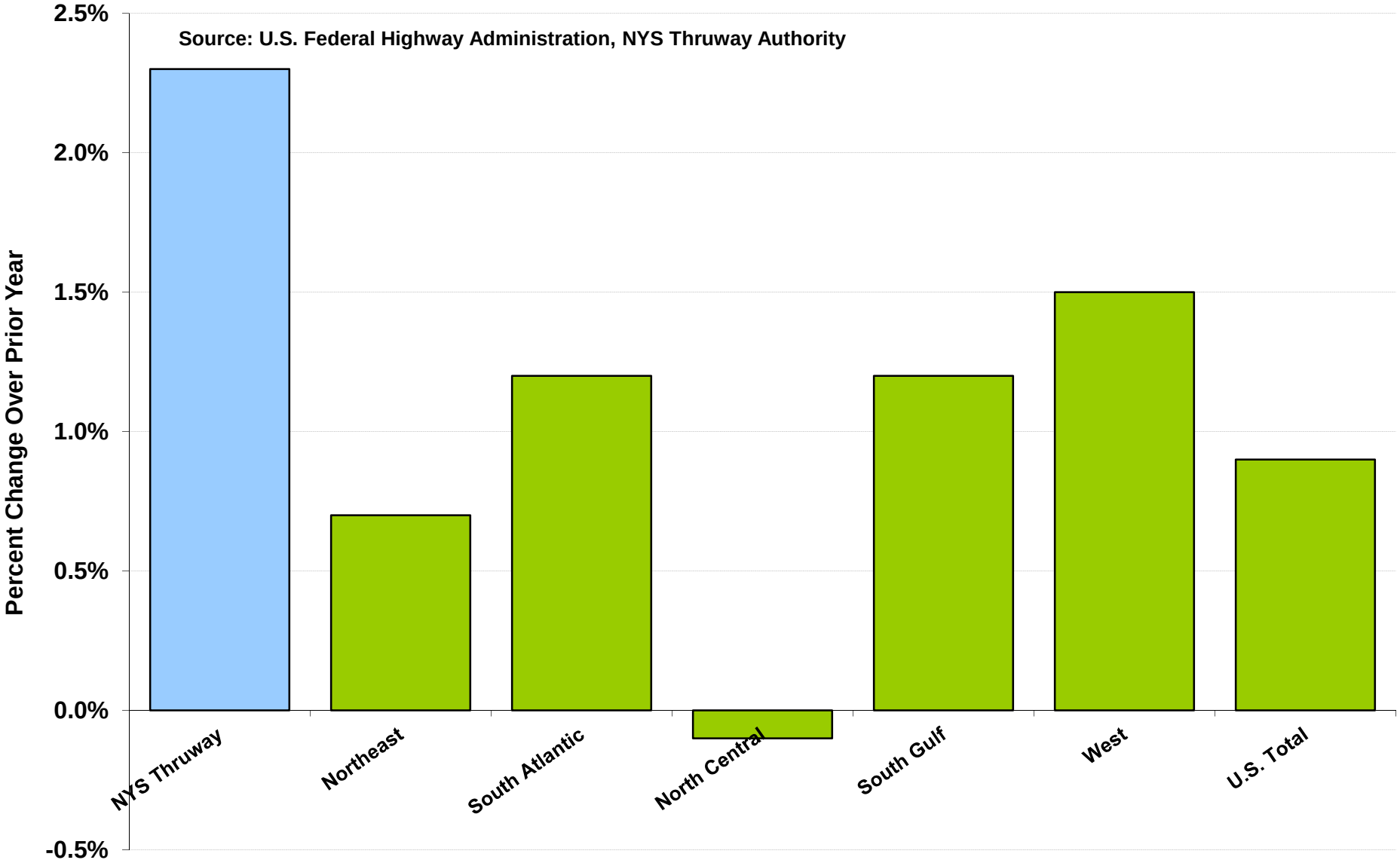


U.S. Traffic Information

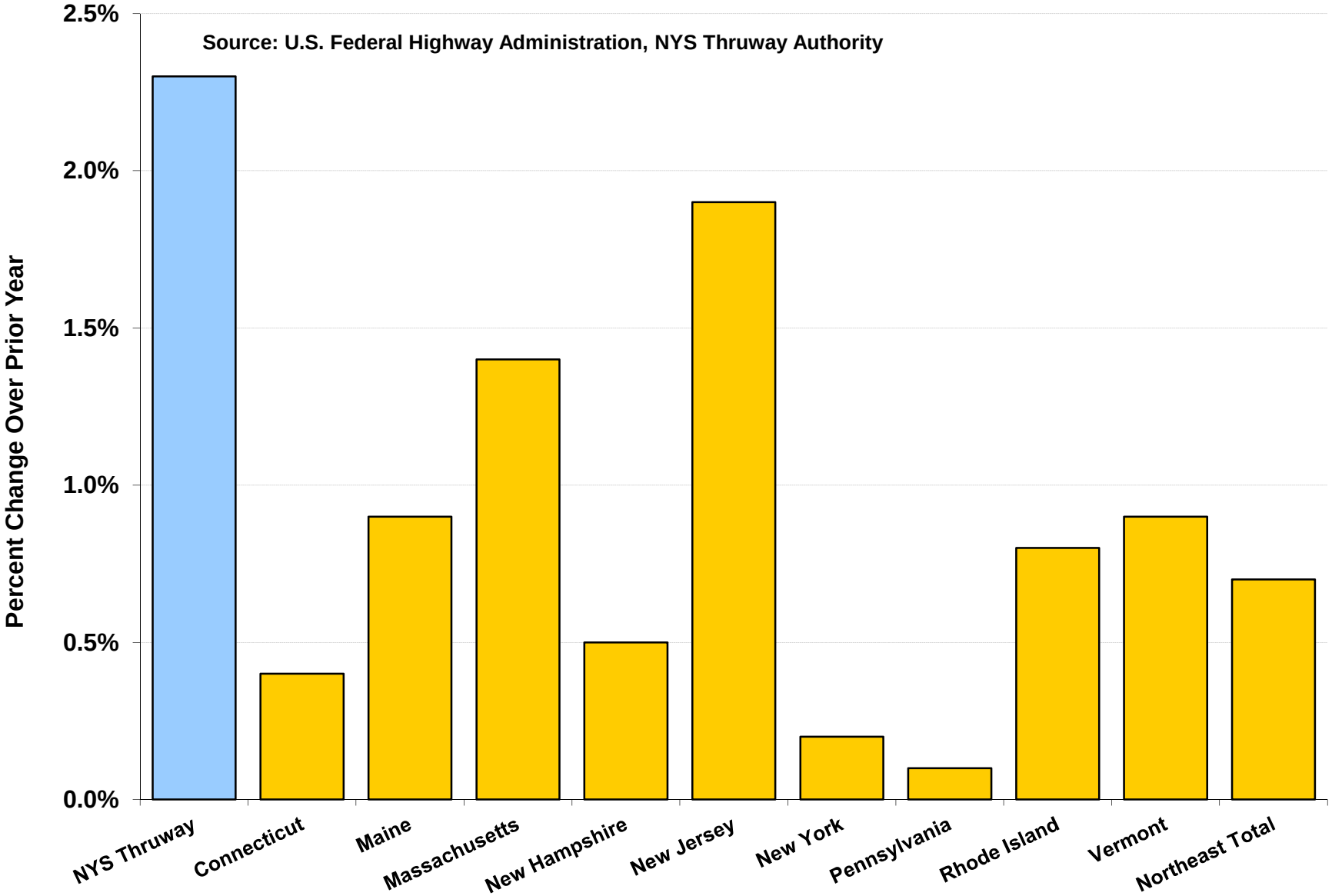
Miles Traveled - All U.S. Roads & Highways



Percent Change in Miles Travelled in the U.S.
(All Roads vs. Thruway - May 2013)



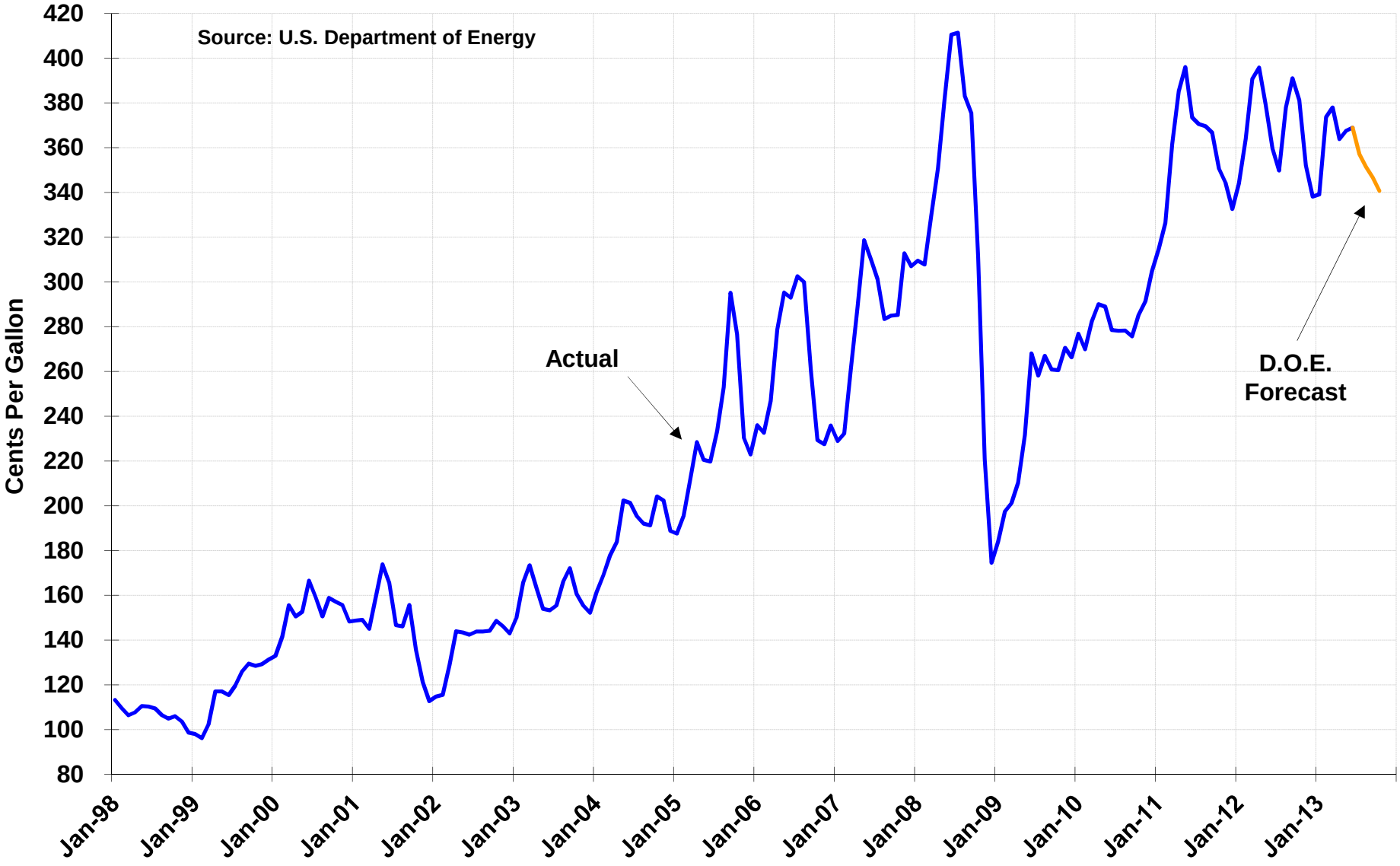
Percent Change in Miles Travelled in the Northeast
(All Roads vs. Thruway - May 2013)



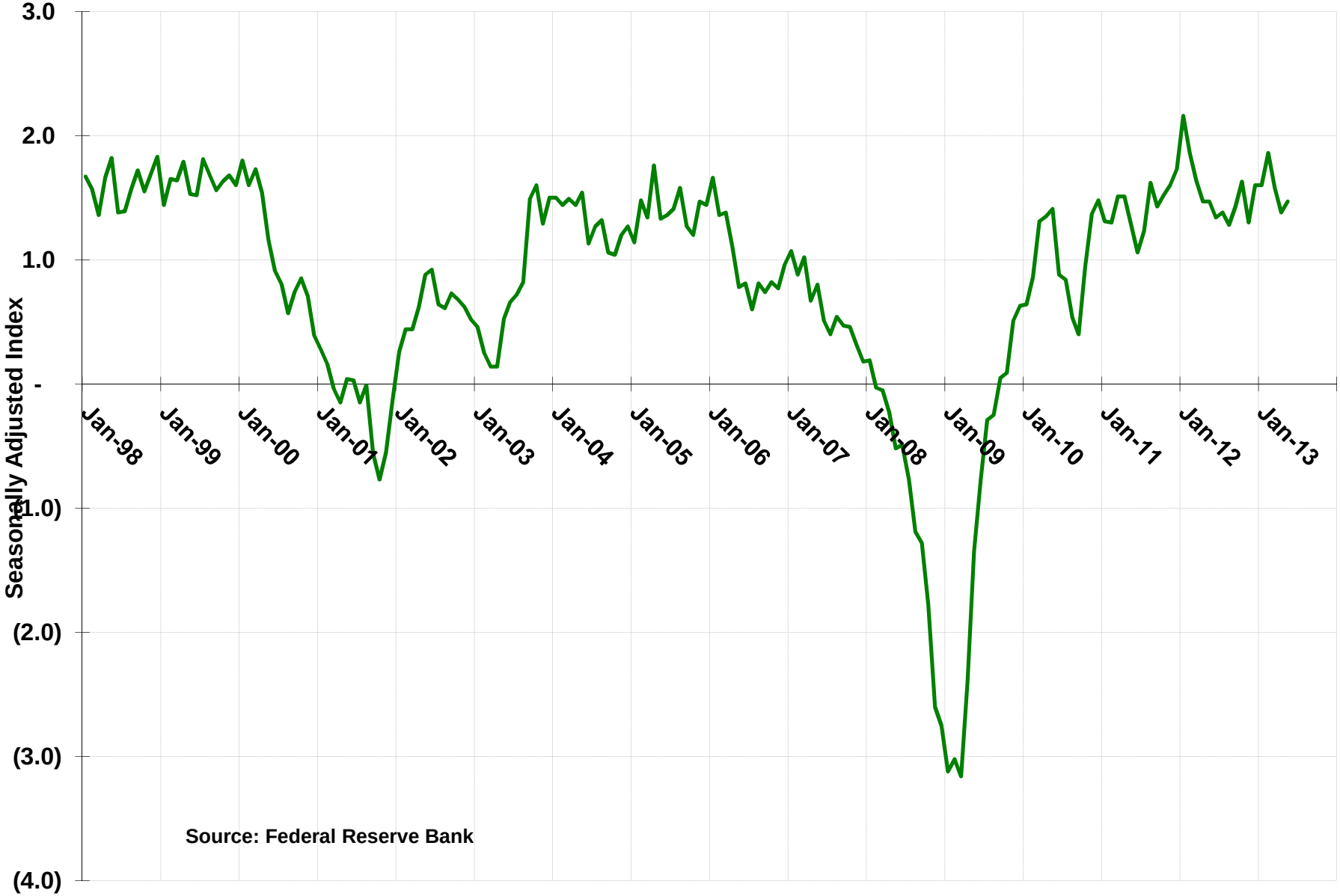
Economic Data

Average Retail Price of Gasoline in U.S.

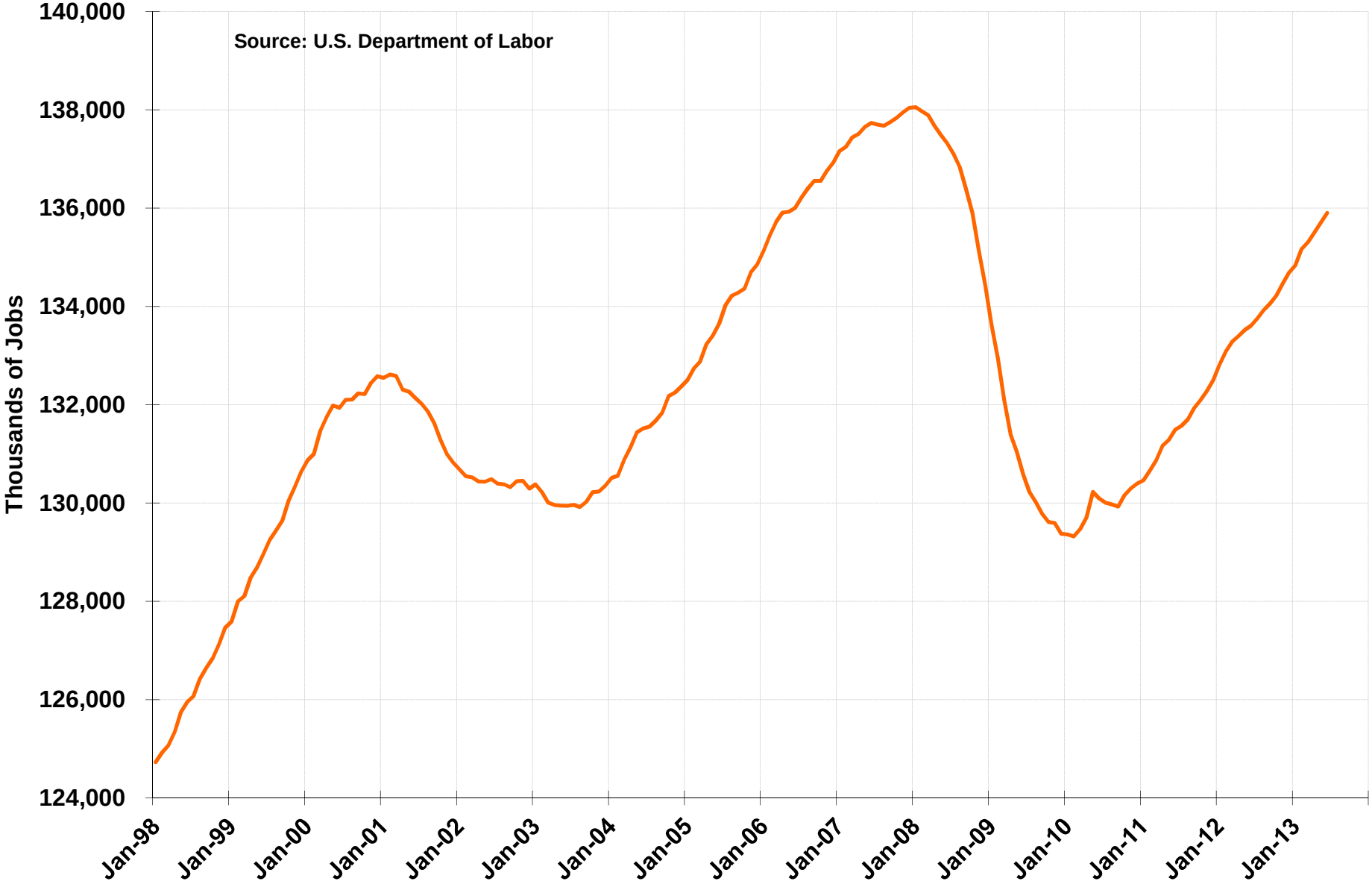
All Grades



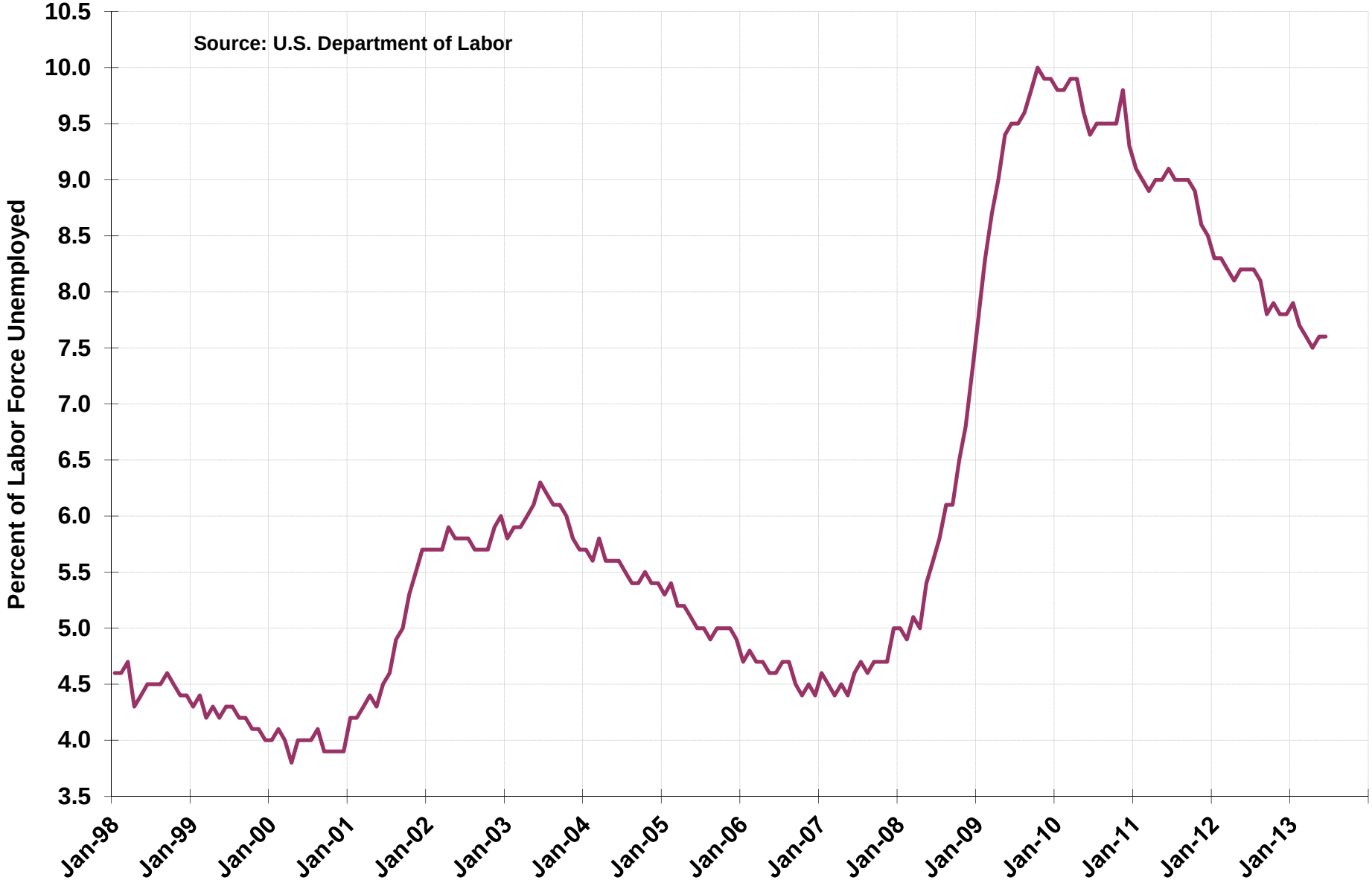
Index of Leading Economic Indicators



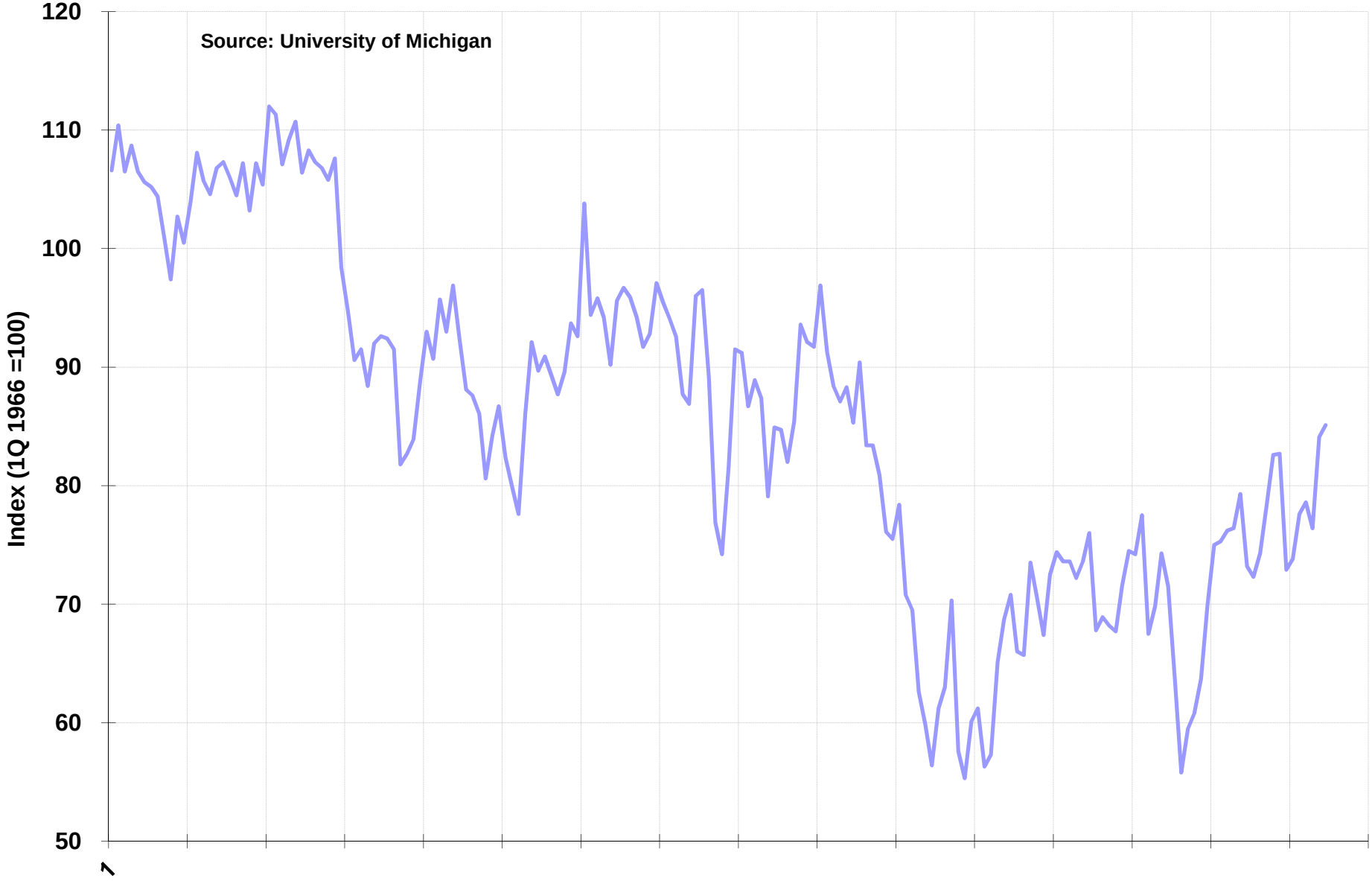
U.S. Non-Agricultural Jobs



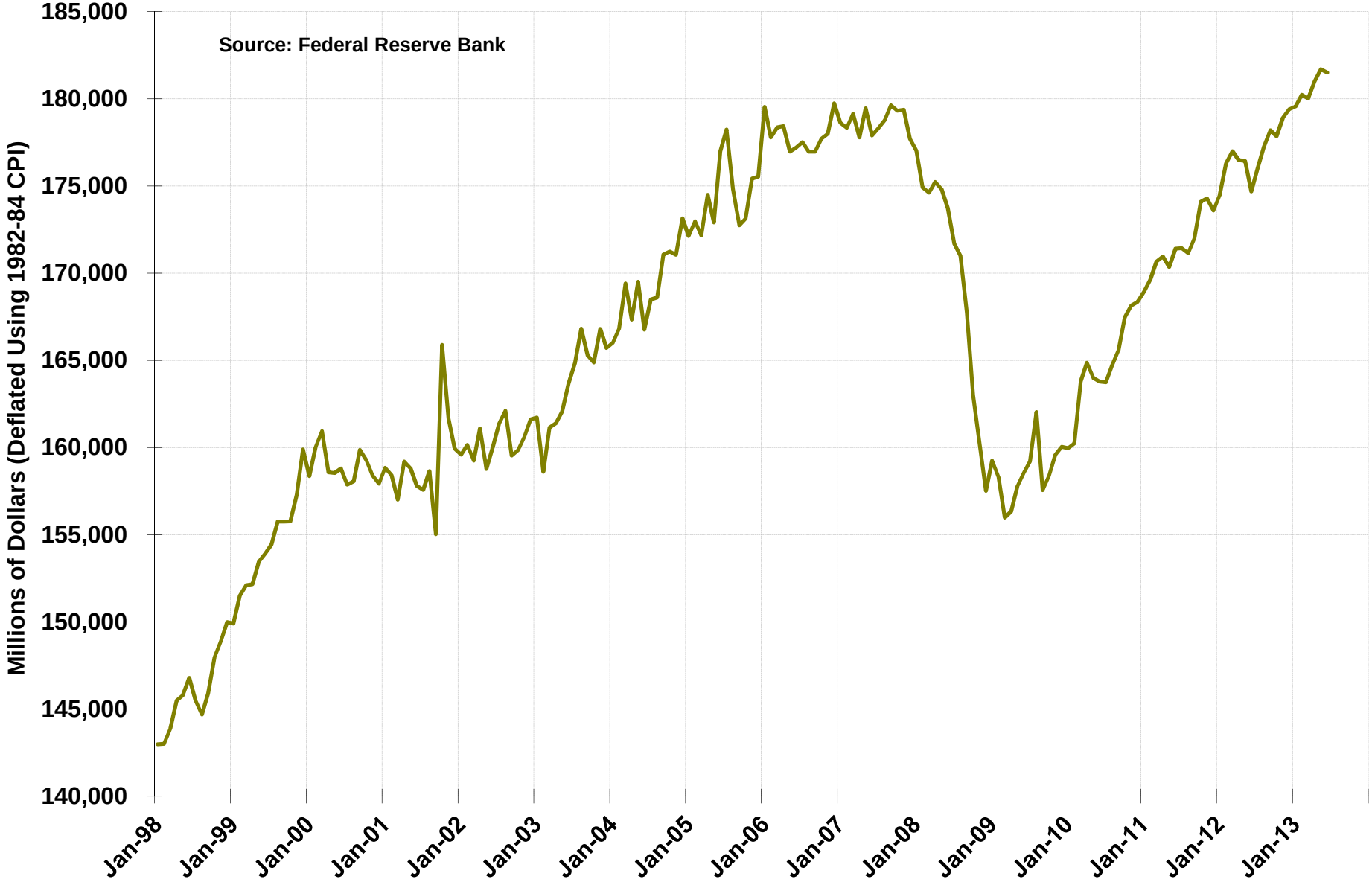
U.S. Unemployment Rate



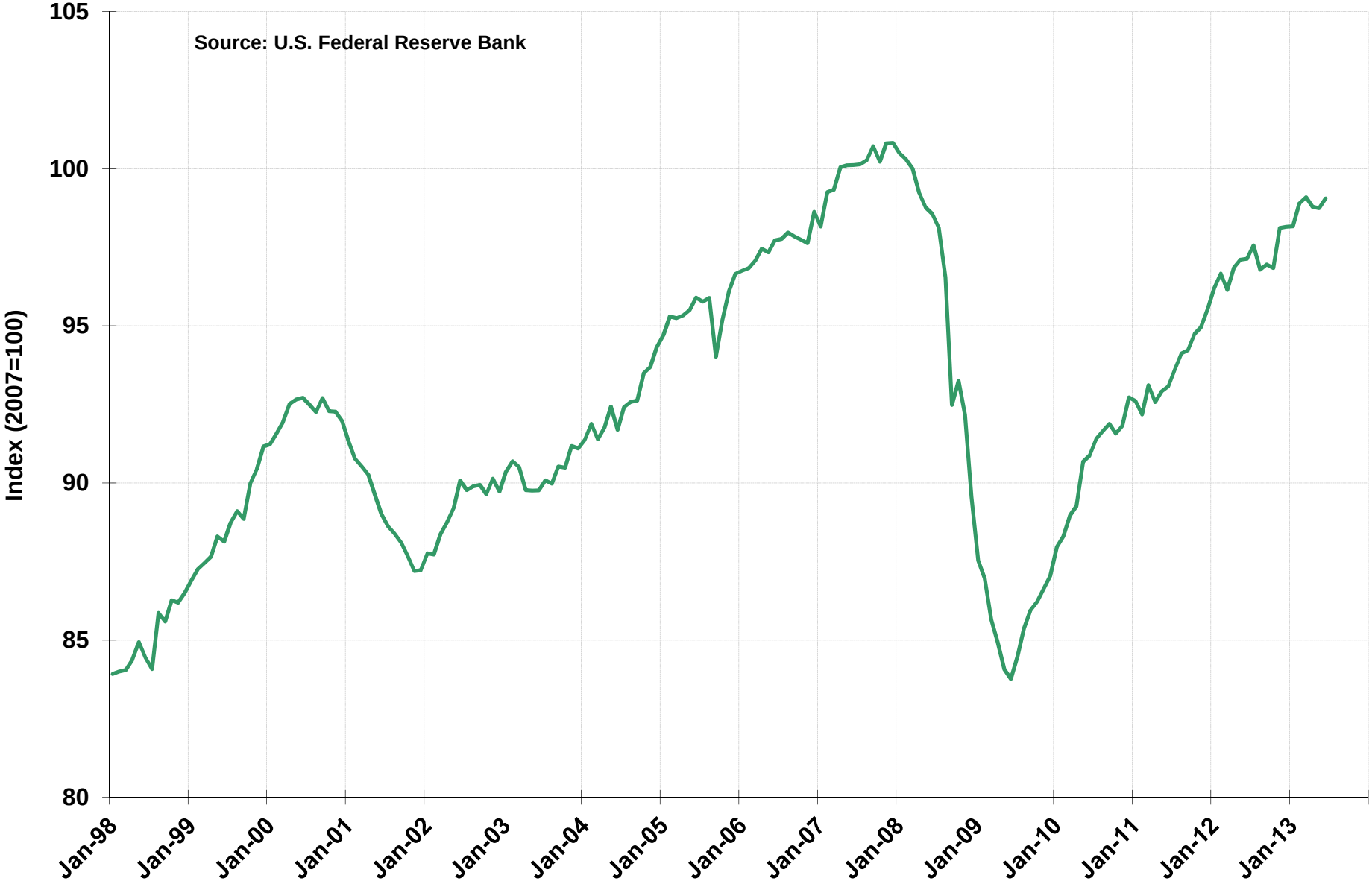
Index of Consumer Sentiment



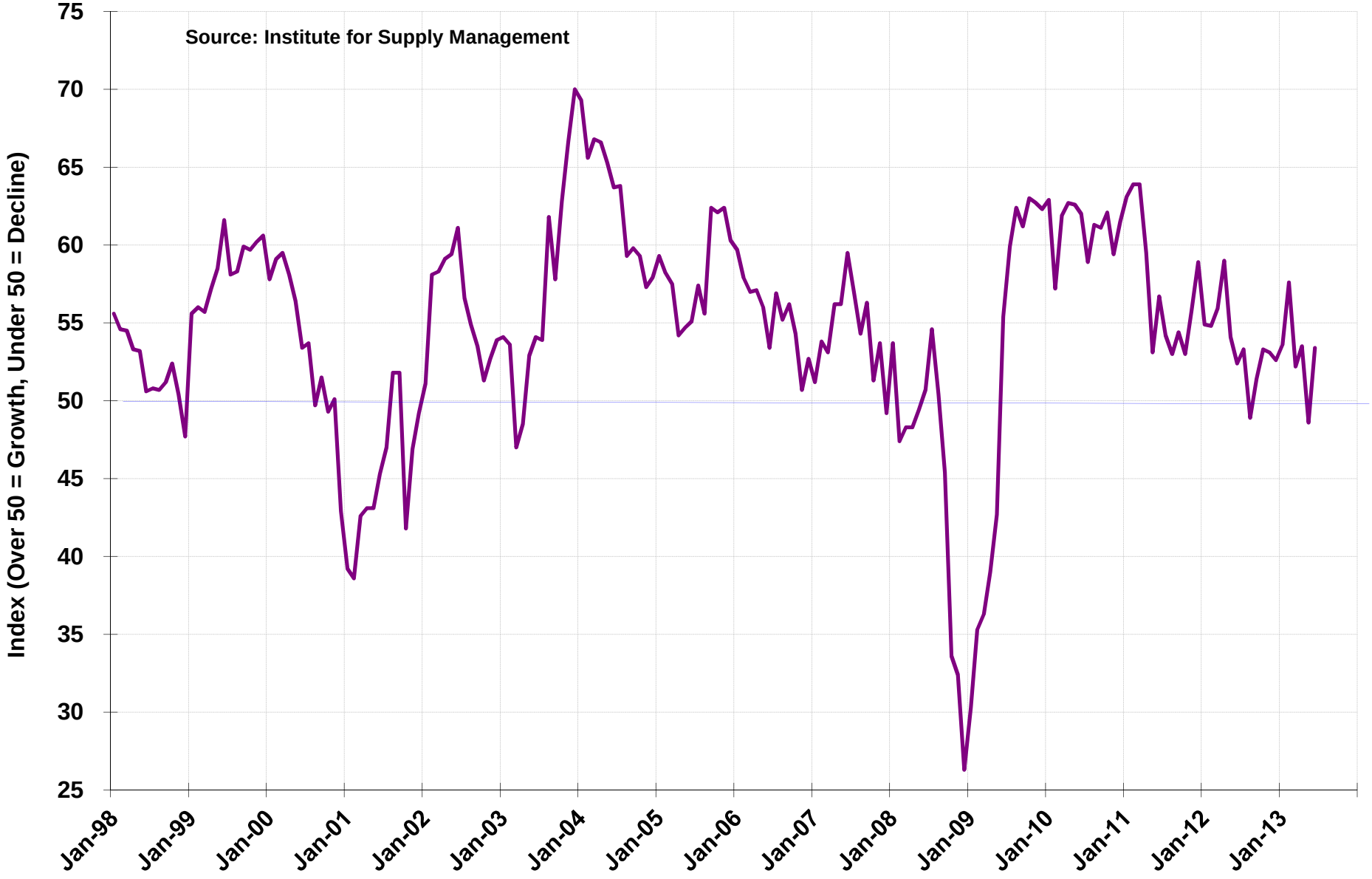
Real U.S. Retail Sales



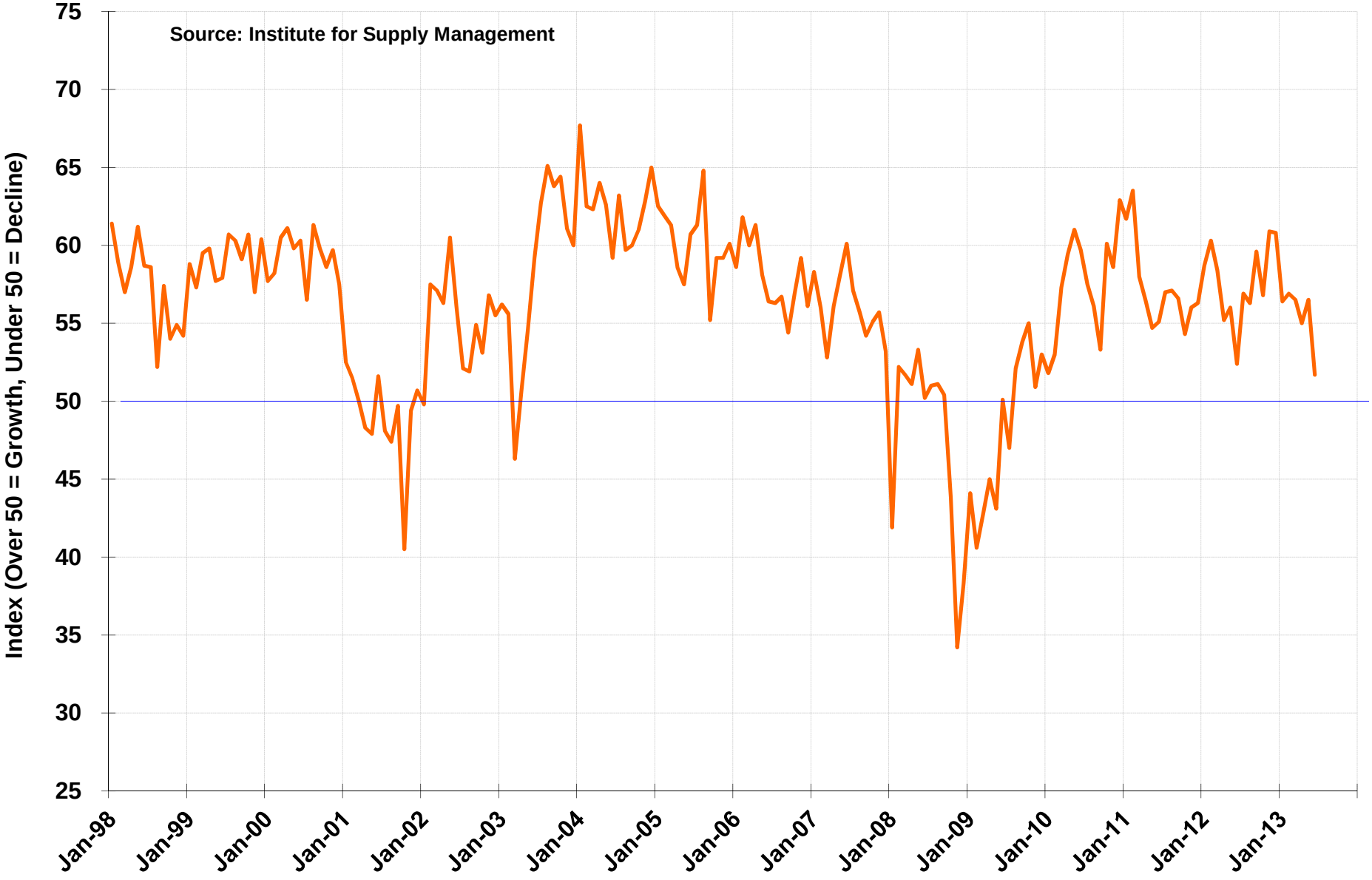
U.S. Industrial Production Index - All Industries



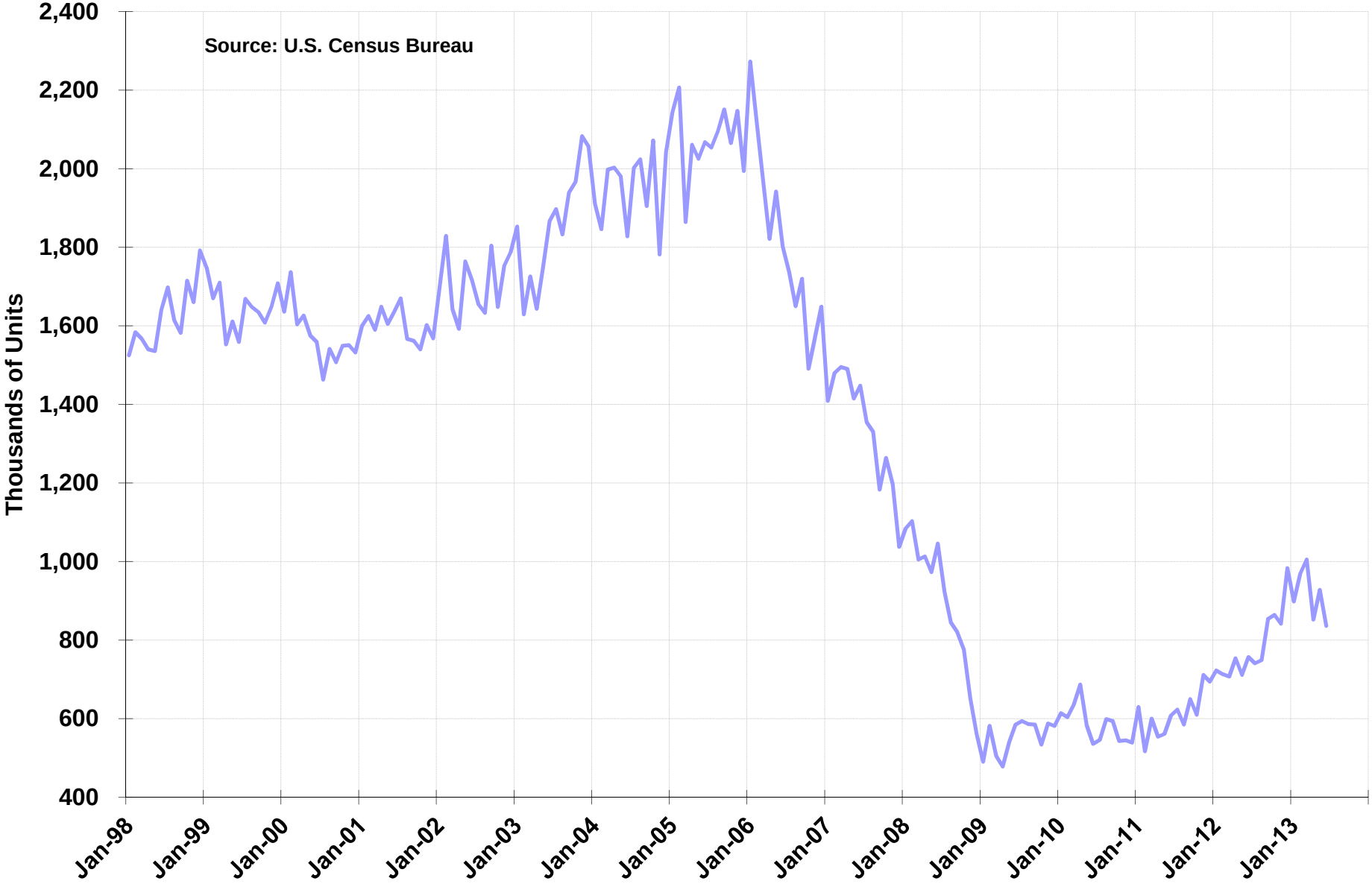
U.S. Manufacturing Business Activity Index



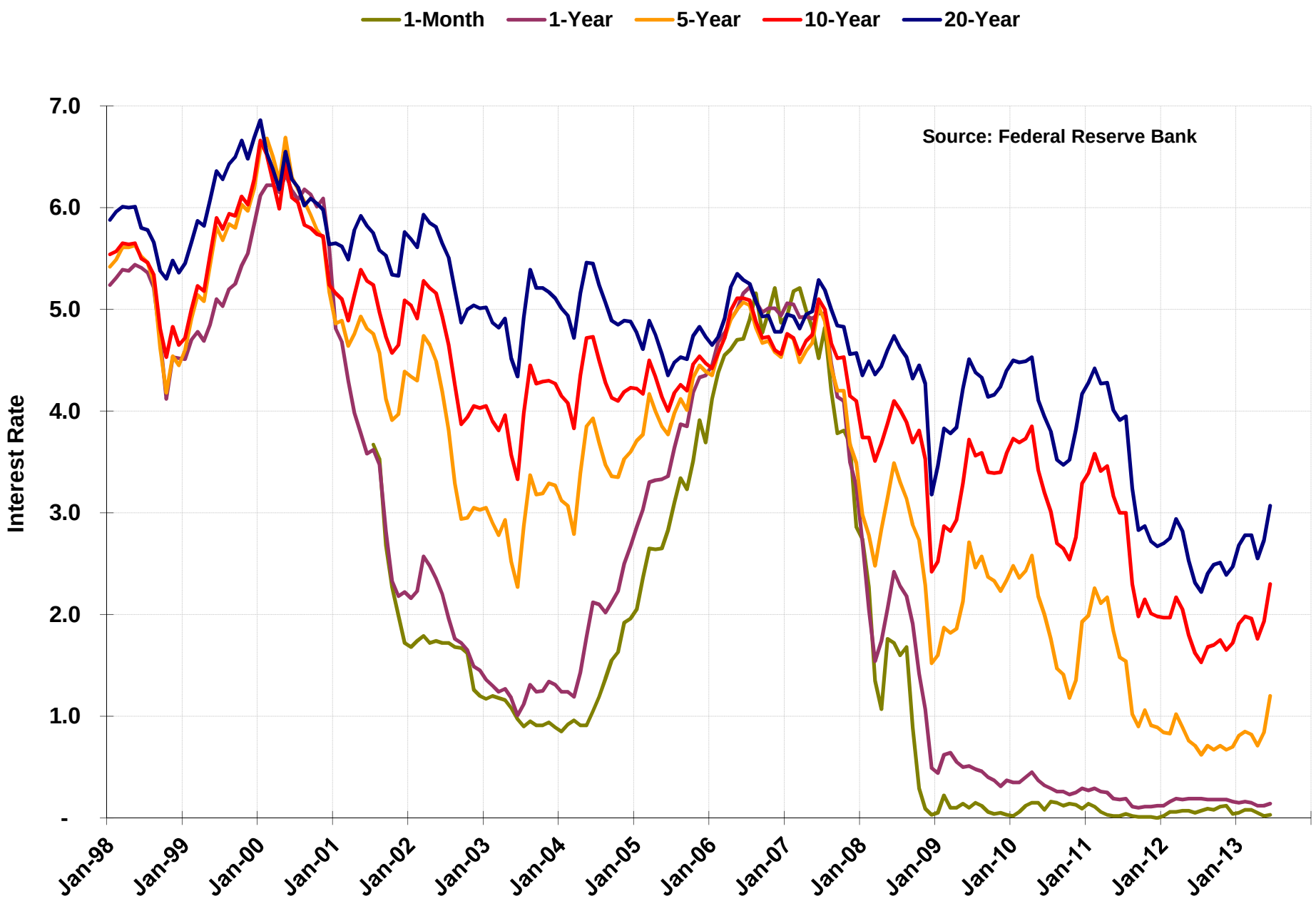
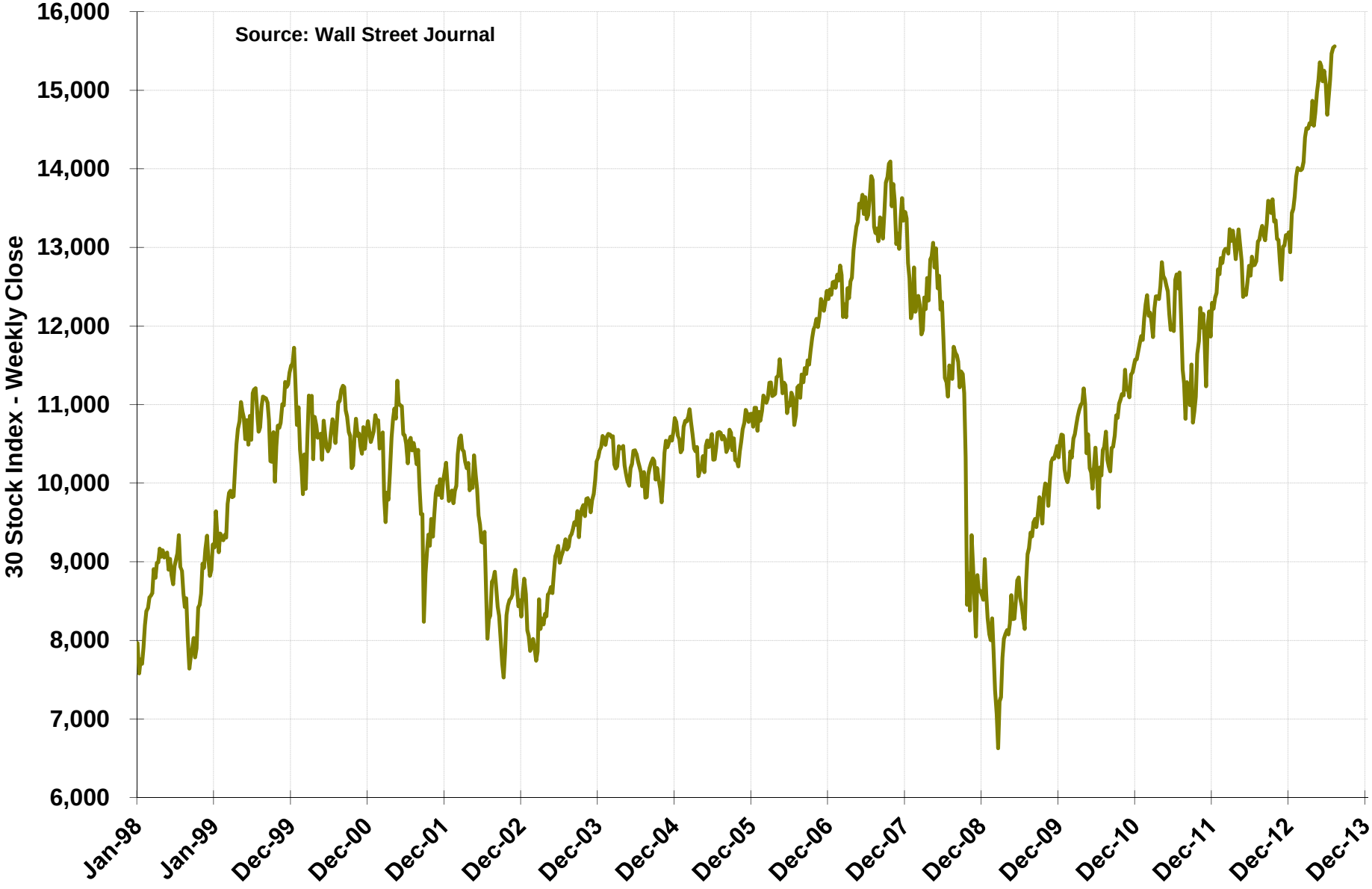
U.S. Non-Manufacturing Business Activity Index



U.S. Privately-Owned Housing Starts



U.S. Treasury Rates



Dow Jones Industrial Average