

Monthly Financial Report July 2013

New York State Thruway Authority



New York State Canal Corporation

Supplement

Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2012	2013	Change	
Thruway Operating Expenses				
Admin and General	\$10,386,105	\$10,513,561	\$127,456	1.2%
Engineering Services	4,290,948	3,375,726	(915,222)	-21.3%
Maintenance Engineering				
Thruway Maintenance	45,434,327	43,580,704	(1,853,623)	-4.1%
Equipment Maintenance	18,873,030	18,848,424	(24,606)	-0.1%
Finance and Accounts	5,144,511	4,673,658	(470,853)	-9.2%
Operations				
Traffic and Services	4,577,106	4,585,150	8,044	0.2%
State Police	19,209,139	0	(19,209,139)	-100.0%
Toll Collection	23,268,593	22,386,538	(882,055)	-3.8%
General Charges *	105,593,656	85,564,528	(20,029,128)	-19.0%
Total Thruway Operating	\$236,777,415	\$193,528,289	(\$43,249,126)	-18.3%
OAP Operating Expenses				
Canal Corporation *	\$33,920,800	\$36,205,342	\$2,284,542	6.7%
Total OAP Operating Expenses	\$33,920,800	\$36,205,342	2,284,542	6.7%
Total Operating Expenses	\$270,698,215	\$229,733,631	(\$40,964,584)	-15.1%

* Includes unfunded OPEB (See Note D of Monthly Statement) and are as follows:

Pension Contributions	\$17,120,469	\$18,561,855	1,441,386	8.4%
Funded Health Insurance & Other Benefits	\$36,330,997	\$32,021,816	(4,309,181)	-11.9%
Unfunded Health Insurance & Other Benefits	\$25,261,843	\$25,261,843	0	0.0%
Other General Charges	\$26,880,347	\$9,719,014	(17,161,333)	-63.8%
Total General Charges	\$105,593,656	\$85,564,528	(20,029,128)	-19.0%

Operating Revenues

Category	Year-To-Date			Percent Change
	2012	2013	Change	
Toll Revenue				
Passenger Revenue	231,307,004	231,599,823	292,819	0.1%
Commercial Revenue	134,489,597	135,579,434	1,089,837	0.8%
Concession Revenue				
Gasoline Revenue	7,292,270	7,362,982	70,712	1.0%
Restaurant Revenue	1,376,938	1,420,052	43,114	3.1%
	5,915,332	5,942,930	27,598	0.5%
Interest Earnings	47,994	95,505	47,511	99.0%
Special Hauling Permits	1,179,602	1,069,574	(110,028)	-9.3%
Sundry Revenue	9,201,073	9,094,945	(106,128)	-1.2%
Total Operating Revenue	\$383,517,540	\$384,802,263	\$1,284,723	0.3%

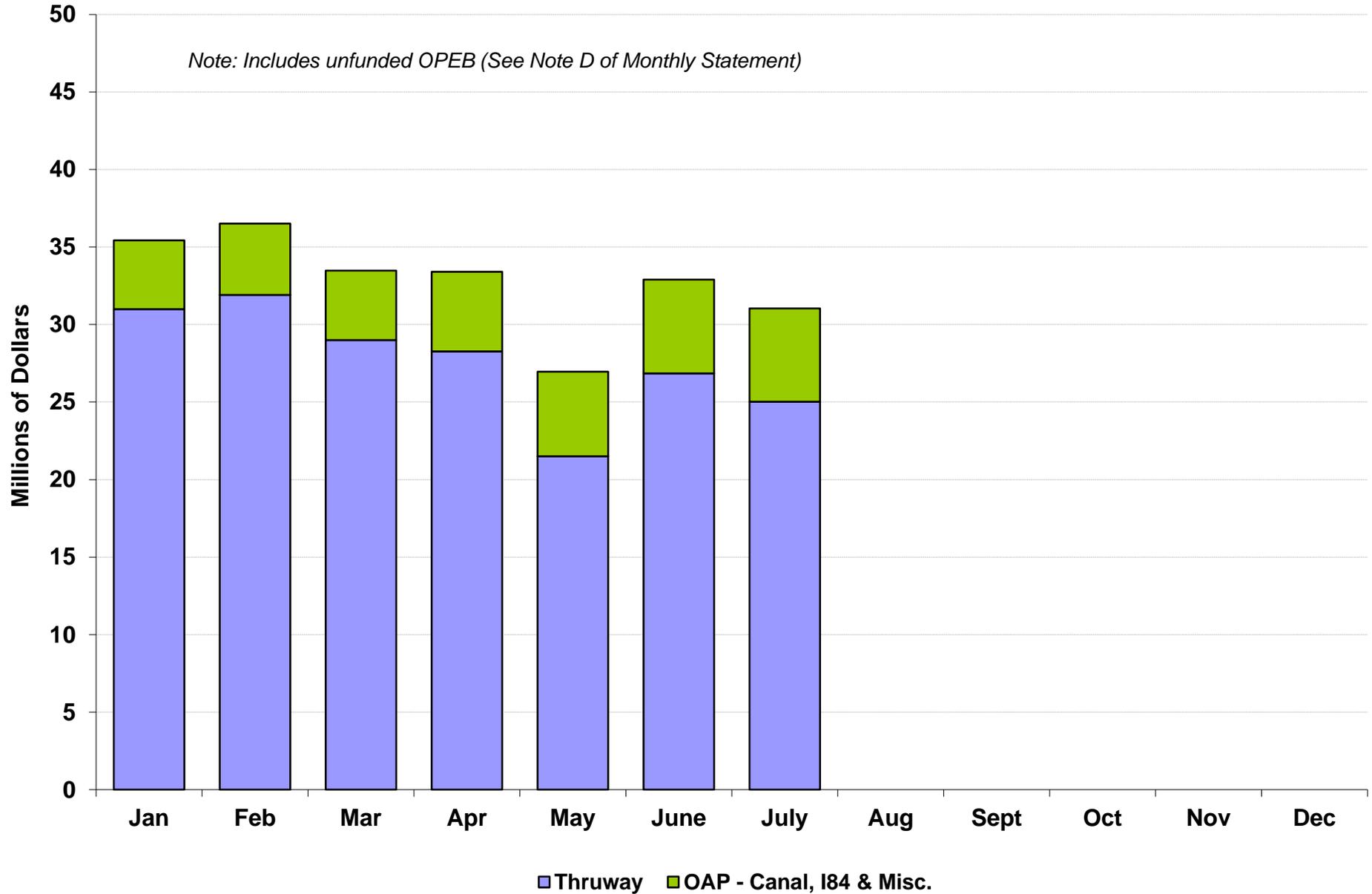
Operating Budget vs. Actual

	Year-To-Date			Percent Difference
	2013 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$171,144,484	\$168,087,336	(\$3,057,148)	-1.8%
Claims and Environmental Reserves	1,166,667	179,110	(987,557)	-84.6%
OAP Operating Expenses **	27,946,553	30,762,996	2,816,443	10.1%
Total Operating Expenses	\$200,257,704	\$199,029,442	(\$1,228,262)	-0.6%
Total Operating Revenues:				
Net Toll Revenue	\$362,731,935	\$367,179,257	\$4,447,322	1.2%
Concession Revenue	7,634,198	7,362,982	(271,216)	-3.6%
Sundry, Interest & Special Hauling Revenue	11,383,153	10,550,168	(832,985)	-7.3%
Total Operating Revenue	\$381,749,286	\$385,092,407	\$3,343,121	0.9%

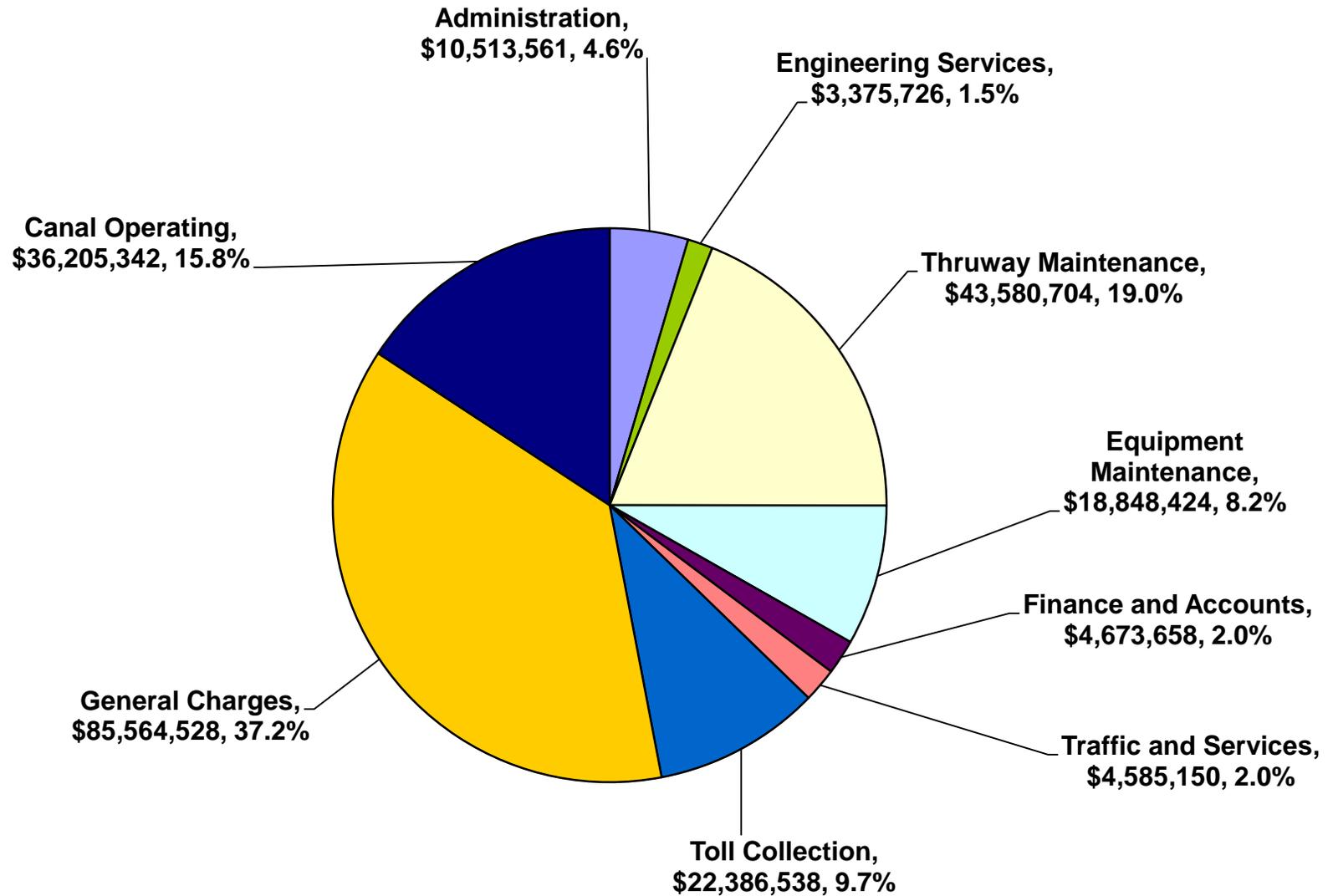
* Excludes unfunded OPEB (See Note D of Monthly Statement).

** Excludes unfunded OPEB (See Note D of Monthly Statement) and the Canal Development Fund.

2013 YTD Operating Expenses

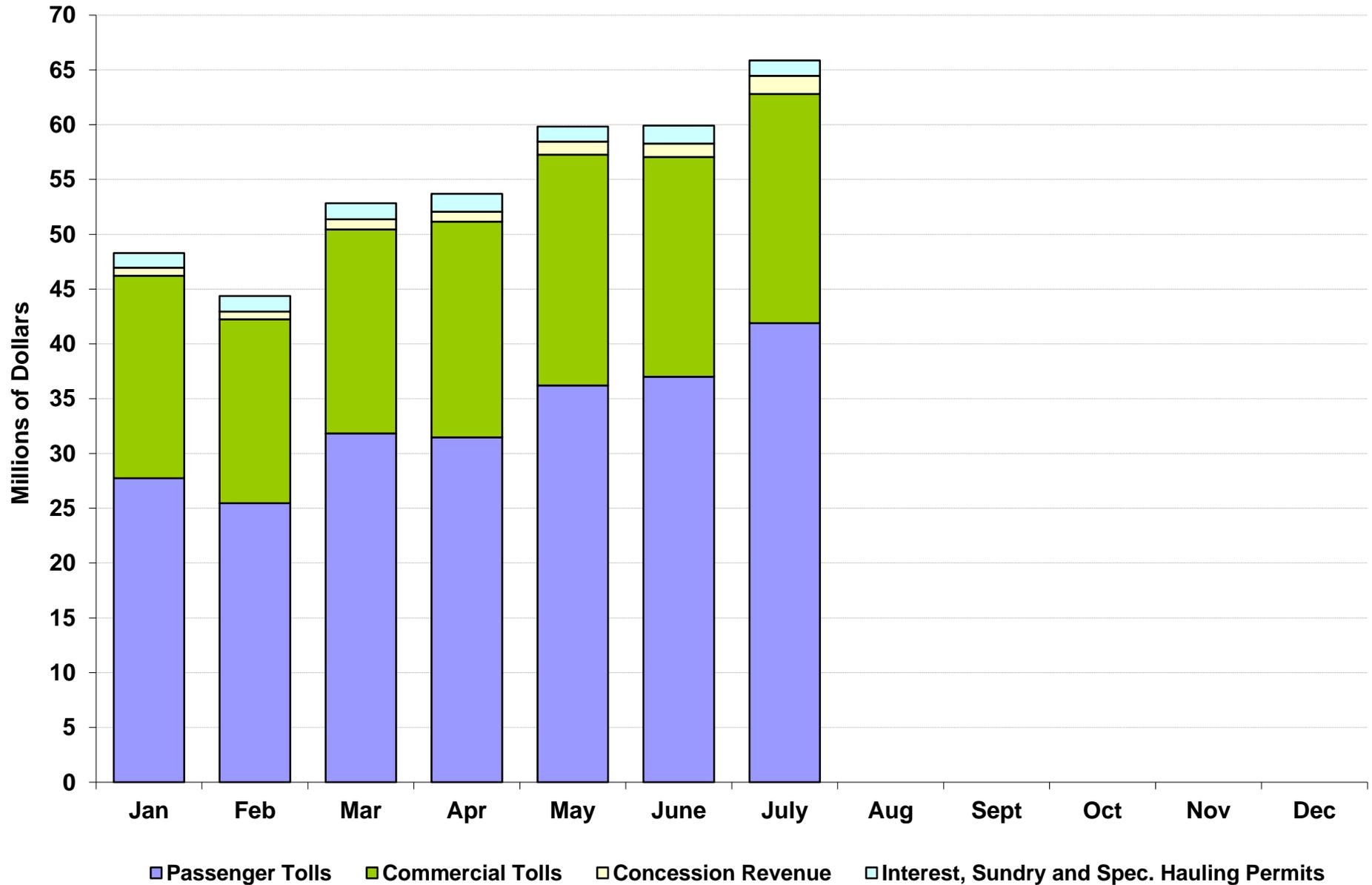


2013 YTD Operating Expenses

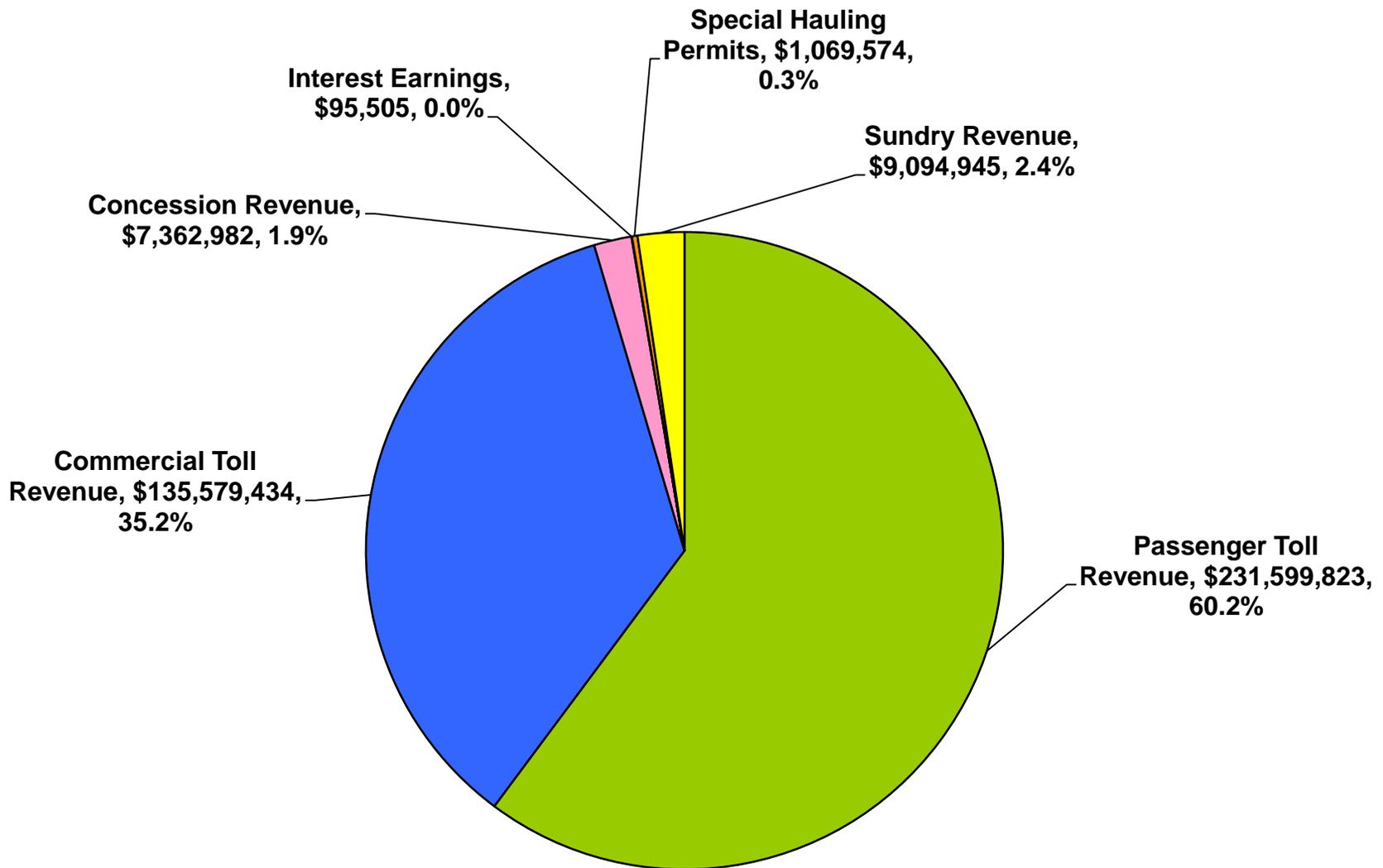


Note: General Charges and Canal Operating include unfunded OPEB (See Note D of Monthly Statement)

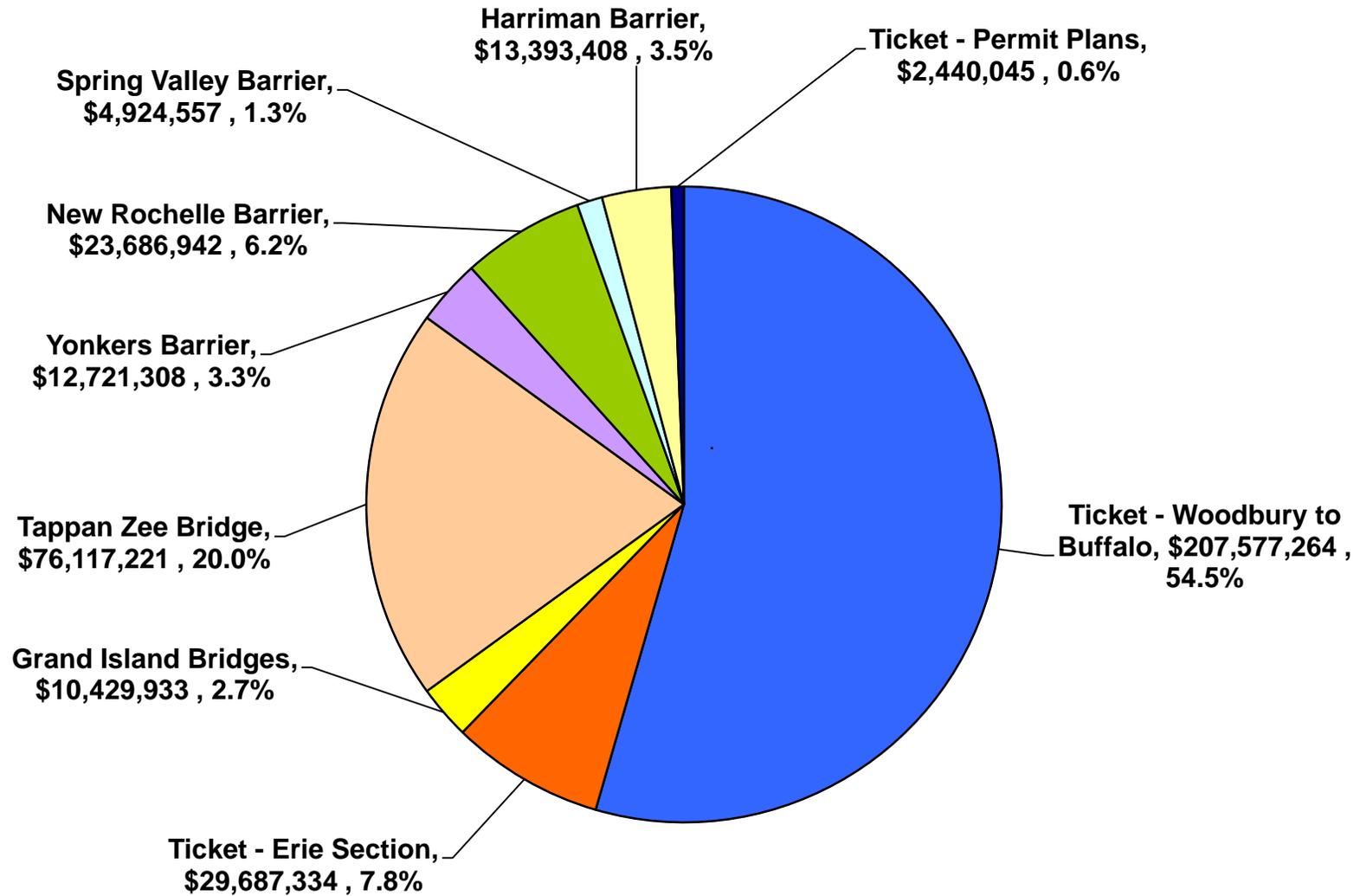
2013 YTD Operating Revenues



2013 YTD Operating Revenue



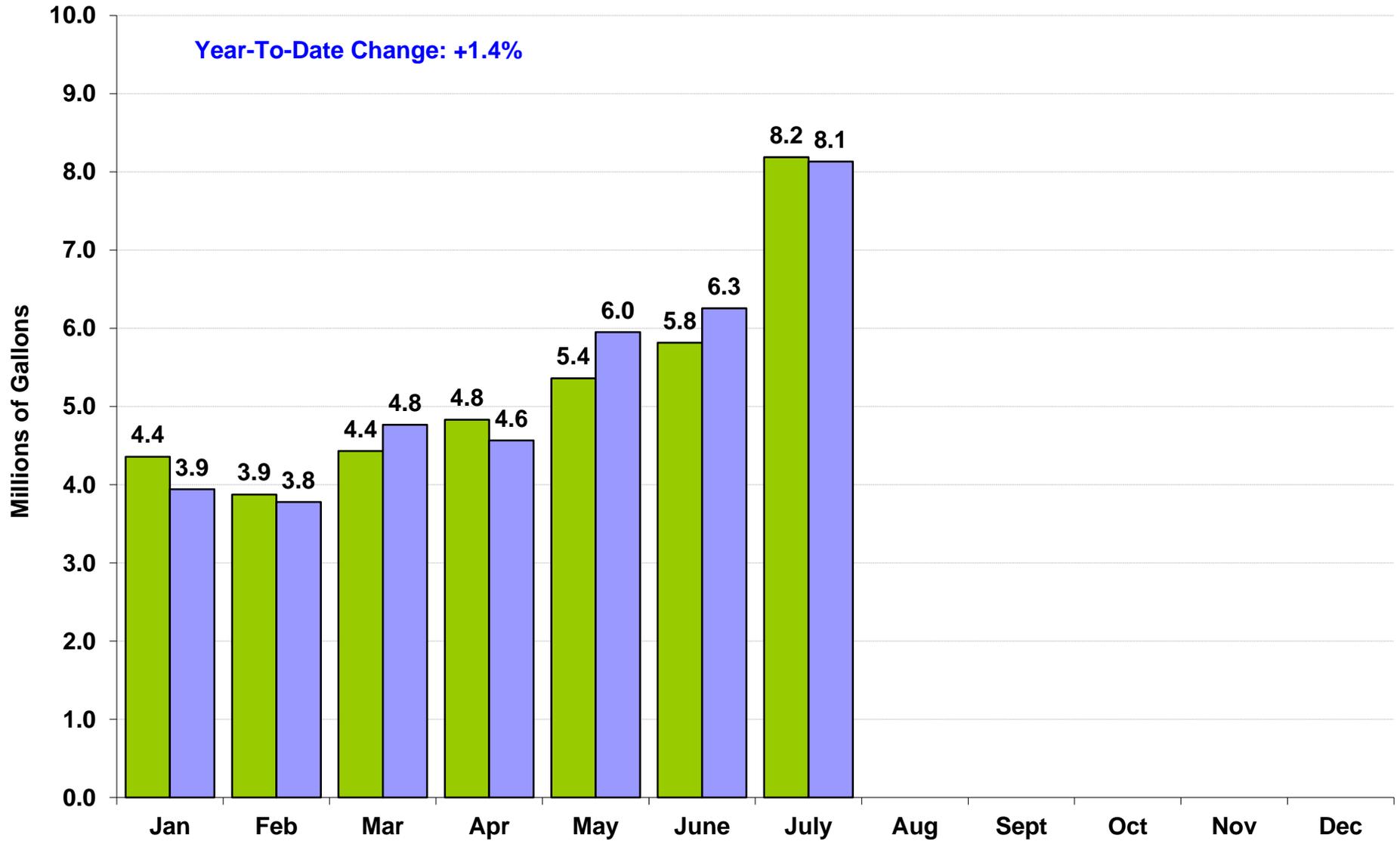
2013 YTD Toll Collections, By Location



Note: Excludes Impact of Commercial Volume Discount Program.

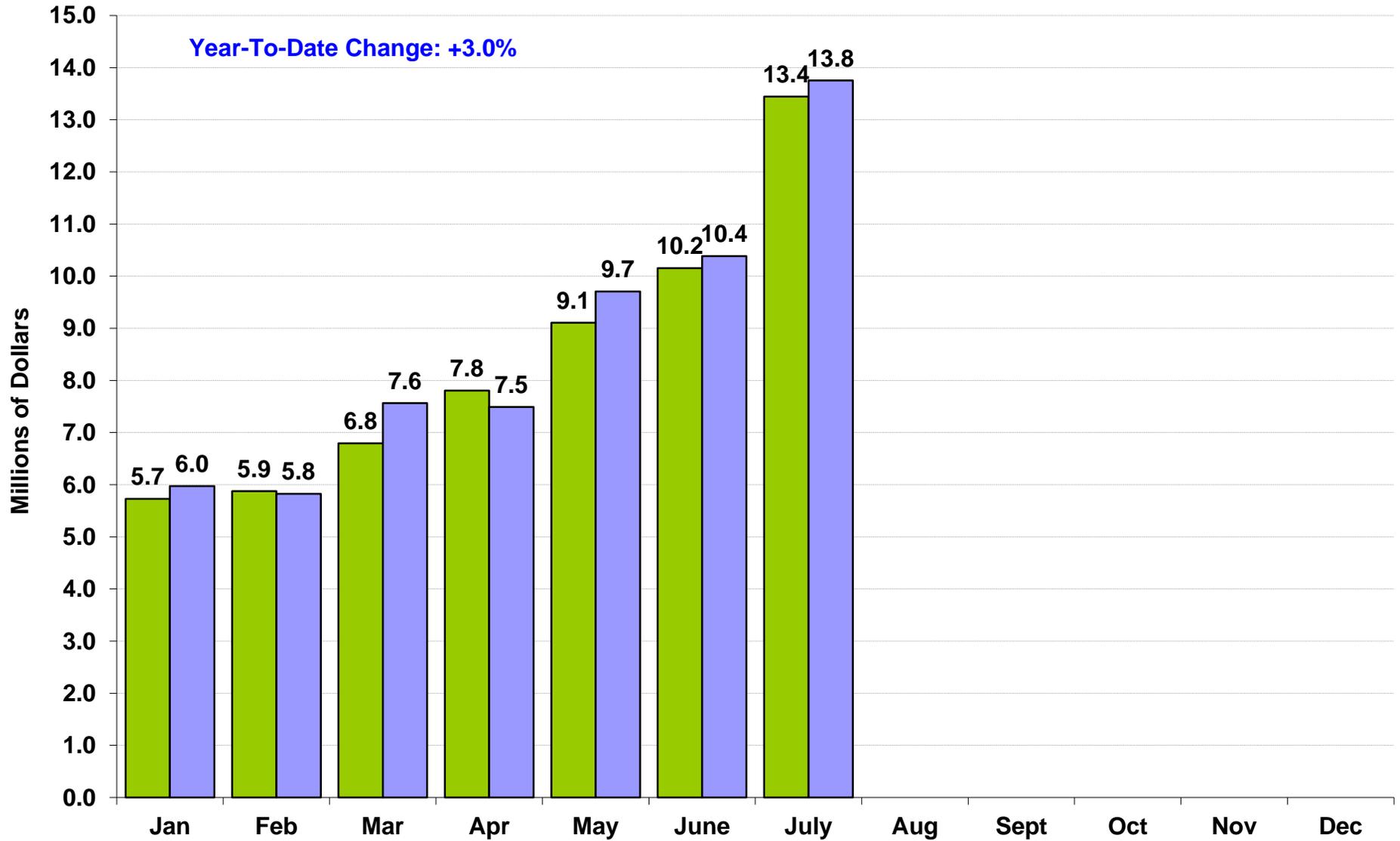
Fuel Deliveries to Service Areas

2012 2013



Restaurant Sales at Service Plazas

■ 2012 ■ 2013

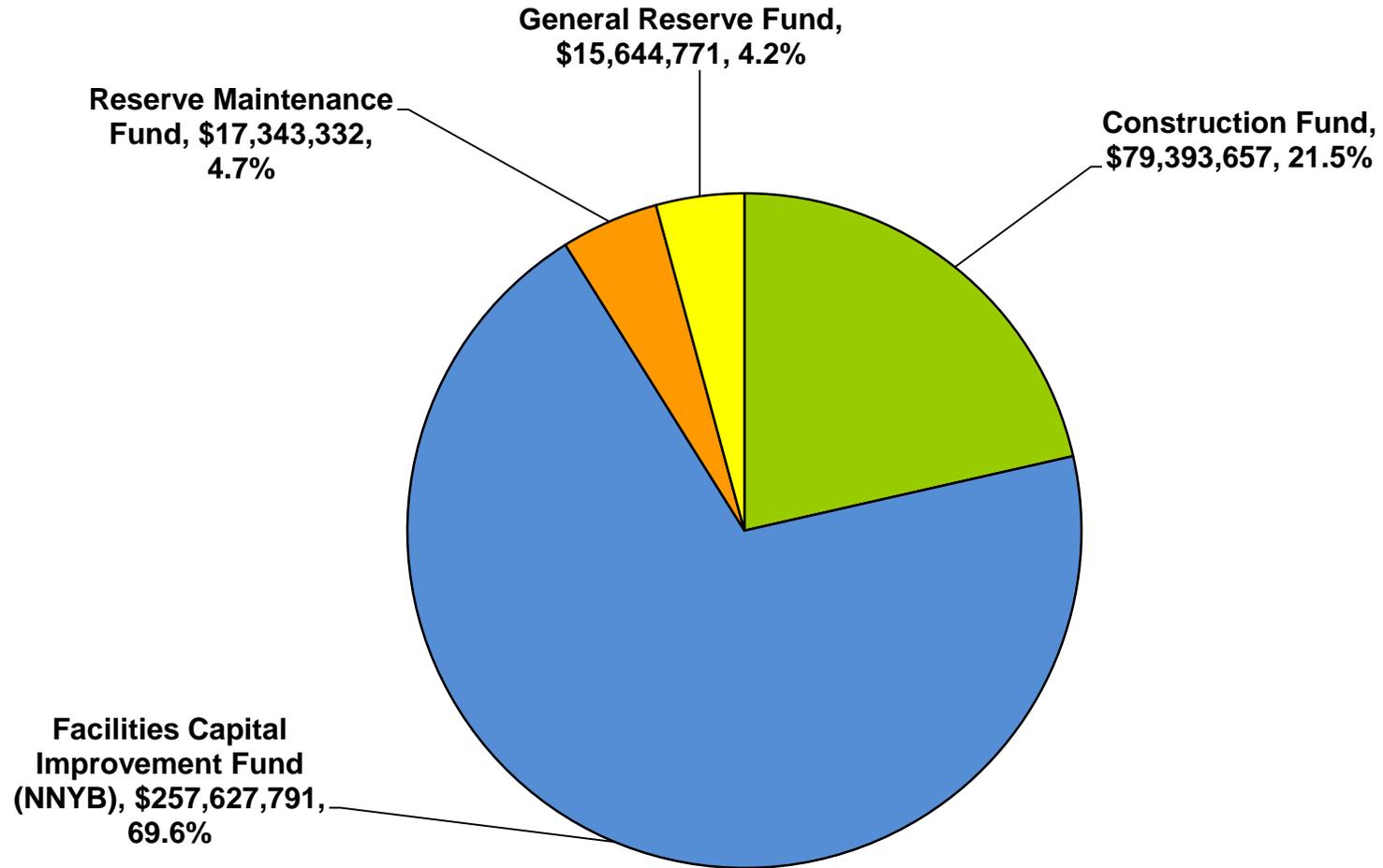


Thruway and Canal Capital Program

(Includes New NY Bridge Project)

2013 YTD Capital Program Expenses, by Fund

YTD Total Expenses = \$370.0 million



Note:

General Reserve Fund (Cash): Canal Equipment & Capital

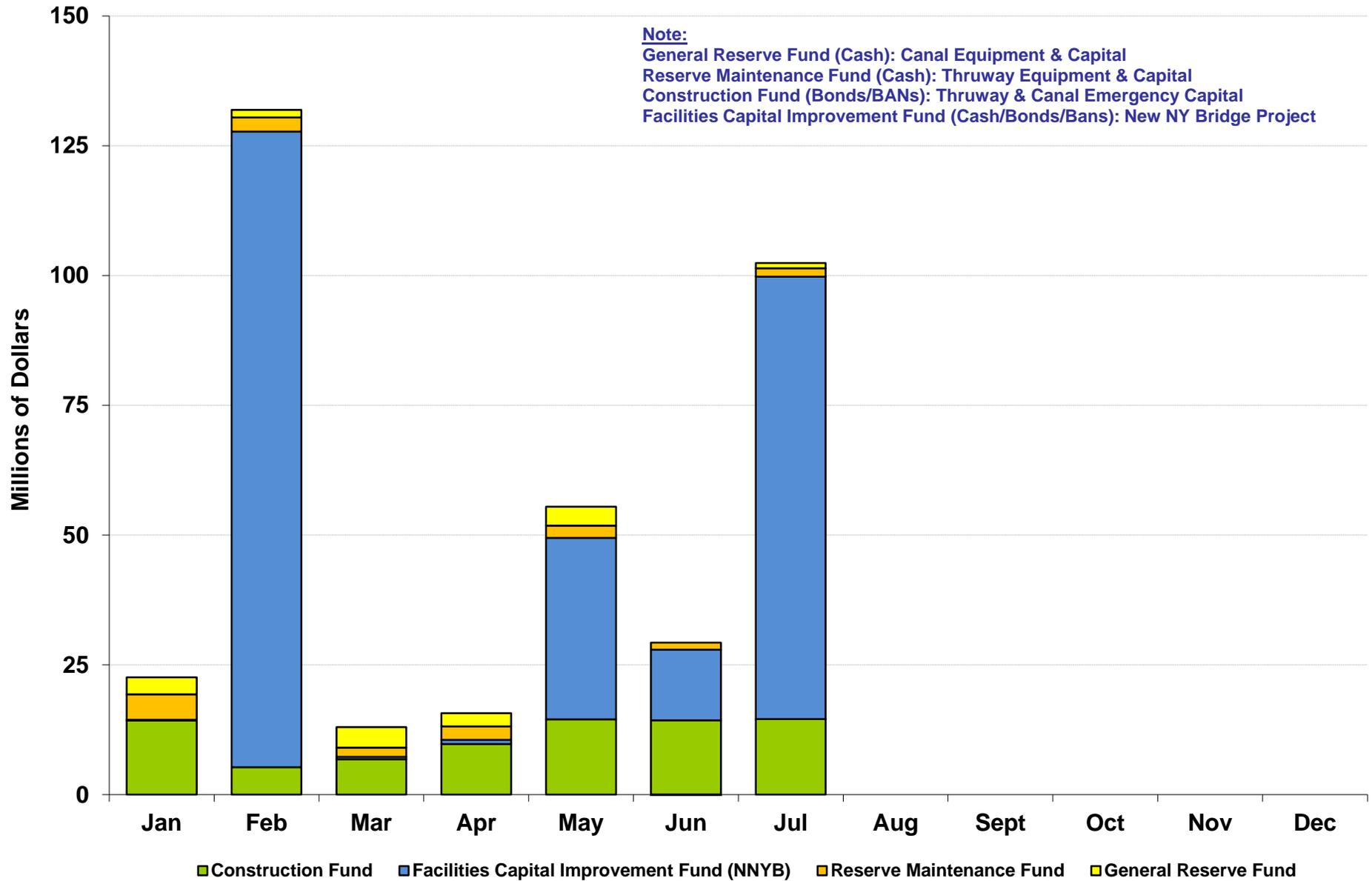
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds/BANs): Thruway & Canal Emergency Capital

Facilities Capital Improvement Fund (Cash/Bonds/Bans): New NY Bridge Project

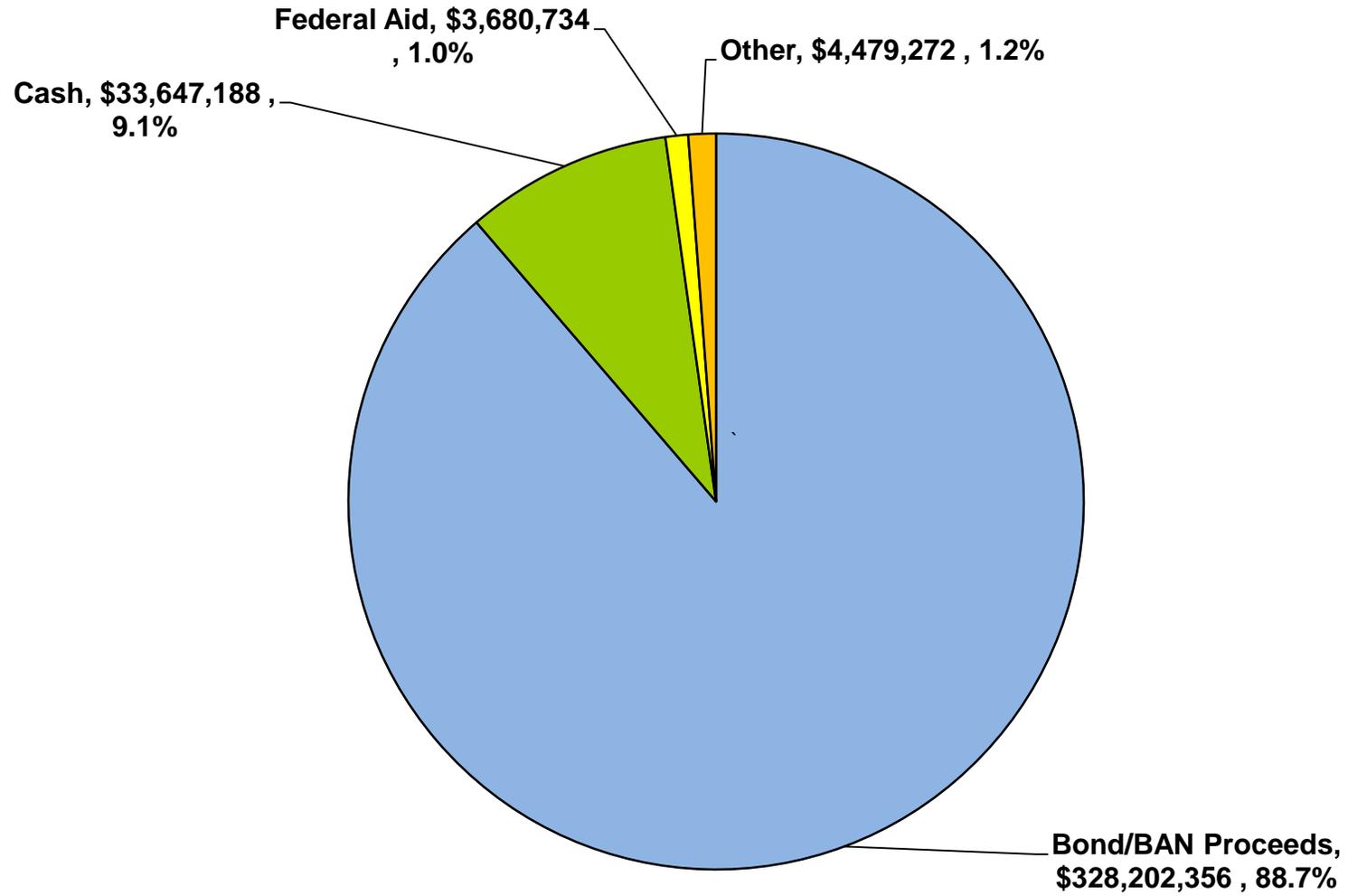
2013 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$370.0 million



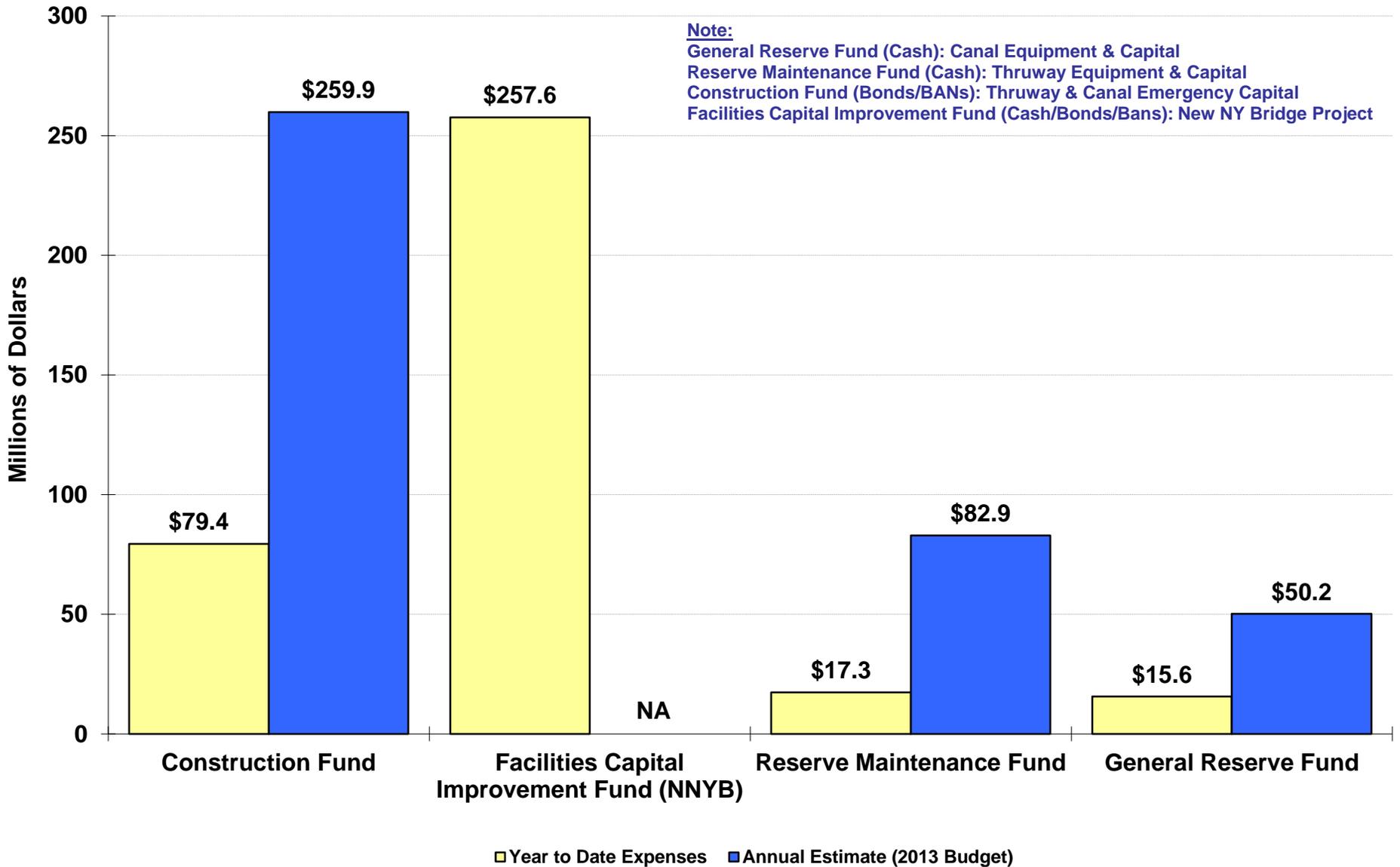
2013 YTD Capital Funding Sources

YTD Total Expenses = \$370.0 million

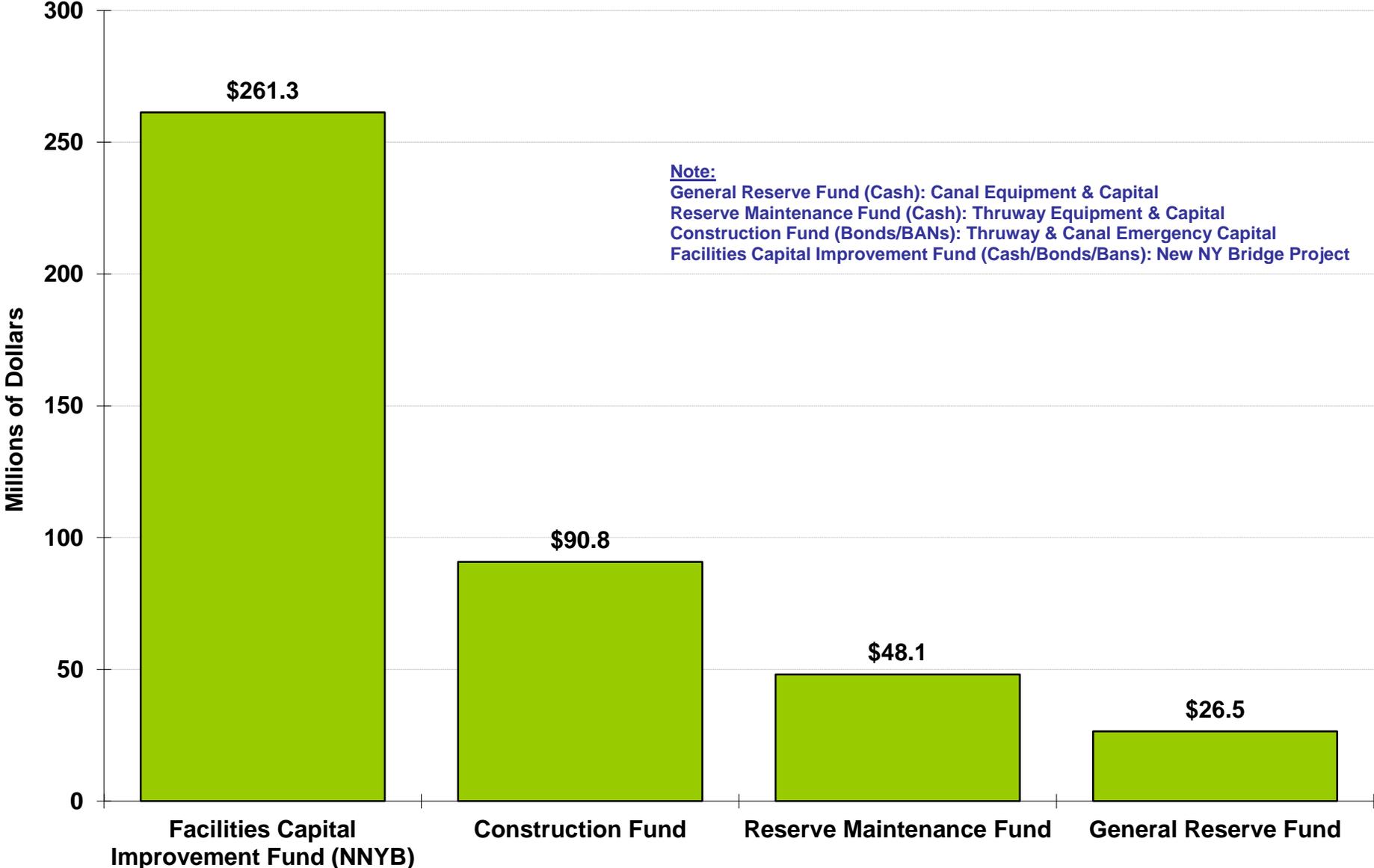


2013 YTD Capital Expenses, By Fund

YTD Total Expenses = \$370.0 million



2013 Capital Fund Balances at End of Month



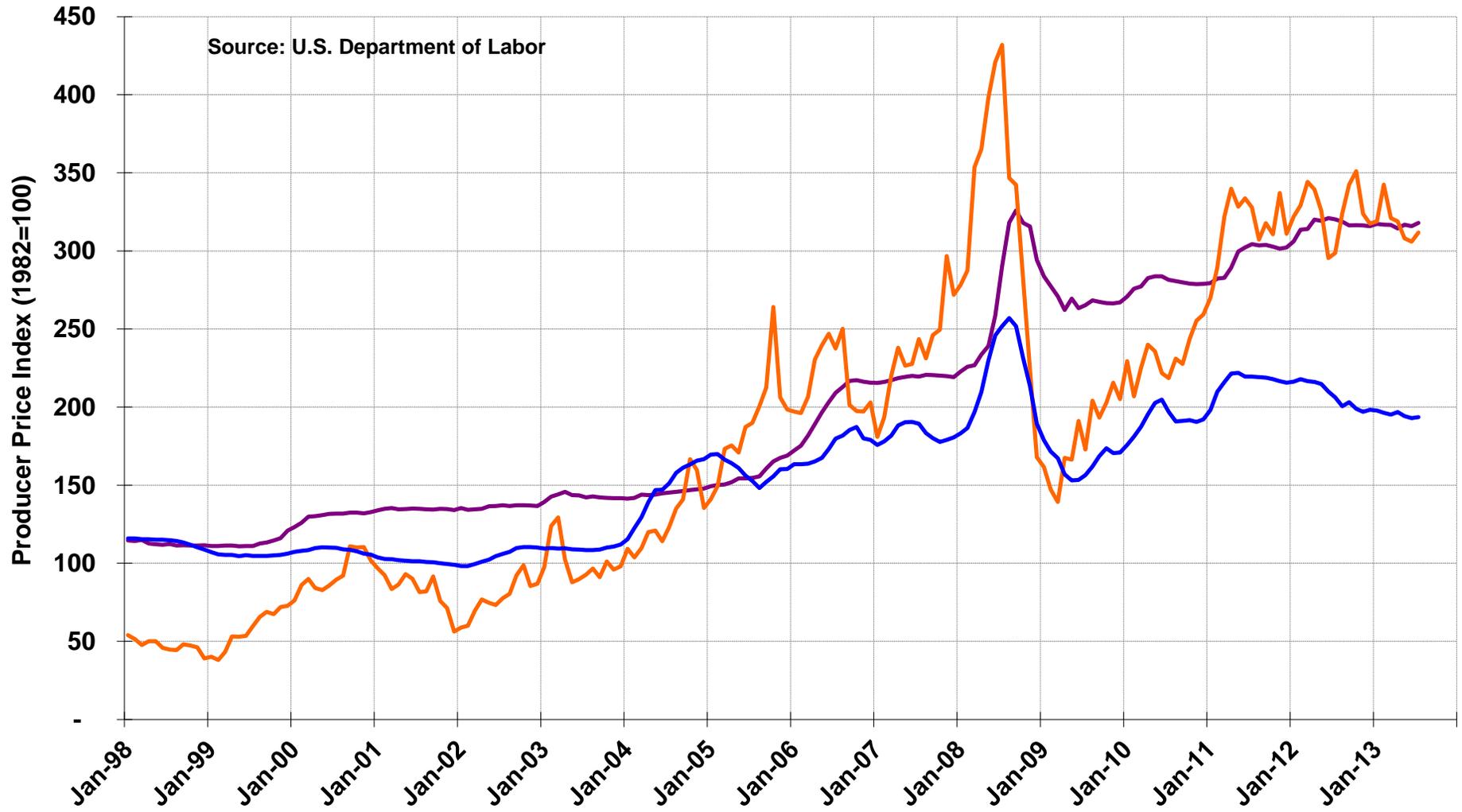
Producer Price Inflation - Certain Construction Inputs

	Asphalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1999	0.4%	21.0%	-7.5%	2.6%	1.5%	2.9%	1.4%
2000	15.4%	62.8%	2.9%	2.9%	0.0%	1.0%	1.0%
2001	3.3%	-10.6%	-6.5%	2.6%	-1.6%	-0.2%	0.3%
2002	1.1%	-6.6%	3.5%	0.6%	-2.9%	3.1%	1.3%
2003	4.7%	29.0%	4.5%	0.6%	-0.2%	1.3%	1.5%
2004	1.6%	27.5%	34.4%	4.9%	0.8%	0.9%	3.4%
2005	8.3%	47.5%	8.5%	9.9%	-2.0%	4.4%	6.2%
2006	27.8%	14.7%	9.1%	10.1%	-3.4%	4.1%	4.3%
2007	9.2%	8.5%	5.0%	4.3%	1.4%	4.8%	2.4%
2008	24.5%	38.0%	20.6%	3.5%	0.5%	2.8%	3.2%
2009	-1.3%	-44.4%	-25.1%	1.6%	4.0%	4.4%	3.0%
2010	3.9%	29.0%	16.0%	-1.6%	1.0%	2.9%	0.2%
2011	6.0%	35.8%	12.8%	0.1%	0.8%	2.2%	3.1%
2012	6.9%	3.1%	-3.8%	2.0%	3.5%	2.9%	4.1%
2013 YTD	0.0%	-2.4%	-6.1%	2.3%	1.3%	1.2%	2.4%
1998-2012	181.4%	588.8%	82.7%	53.6%	3.1%	44.5%	41.5%
2002-2012	132.4%	318.6%	98.4%	40.9%	6.4%	35.2%	36.0%
2007-2012	44.6%	38.5%	13.7%	5.7%	10.1%	16.1%	14.4%

Source: U.S. Department of Labor.

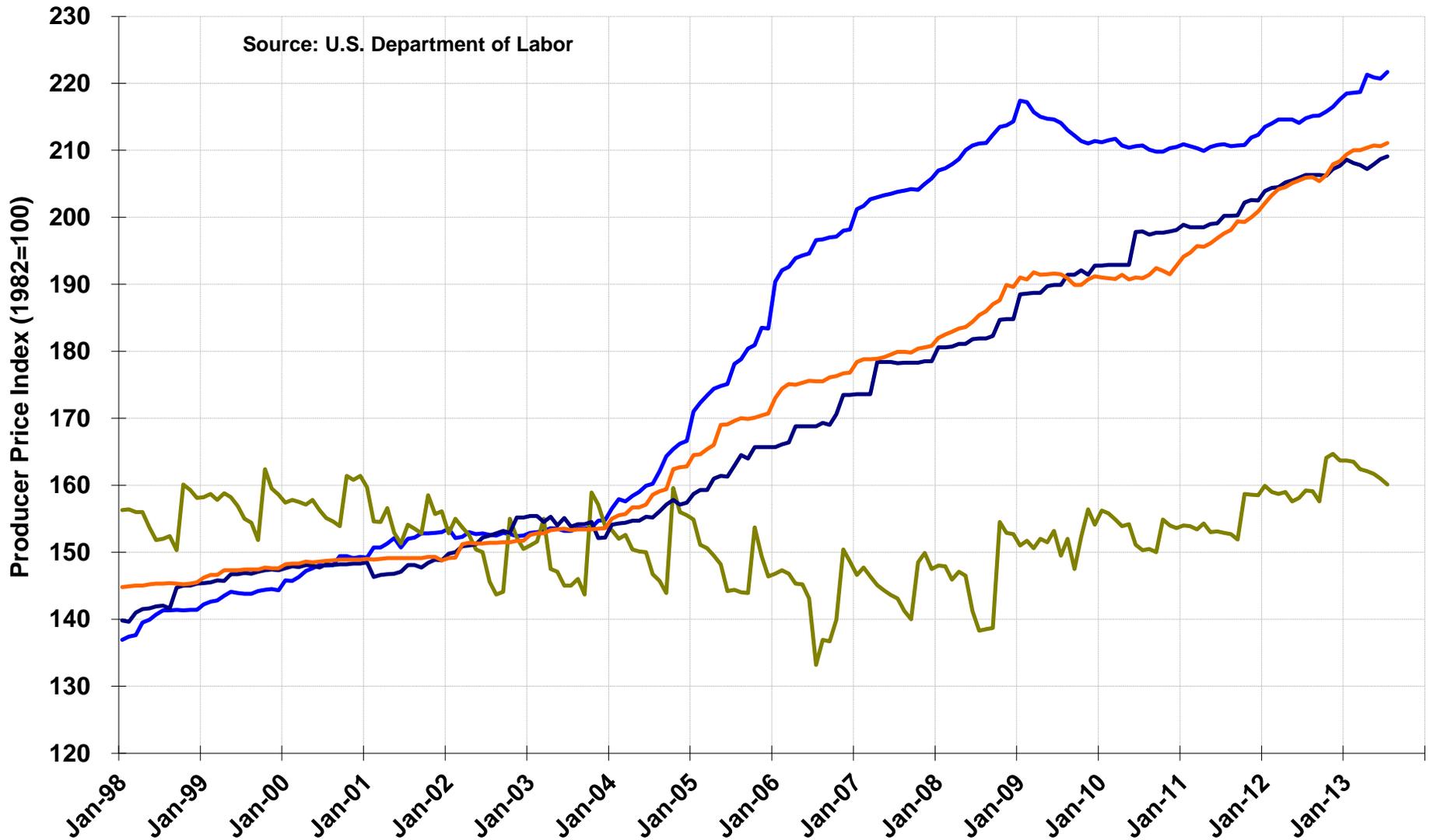
Producer Prices: Construction Inputs

Asphalt Paving Mixtures #2 Diesel Fuel Steel Mill Products



Producer Prices: Construction Inputs

- Concrete Products
- Heavy Trucks
- Light Trucks
- Const. Machinery & Equipment

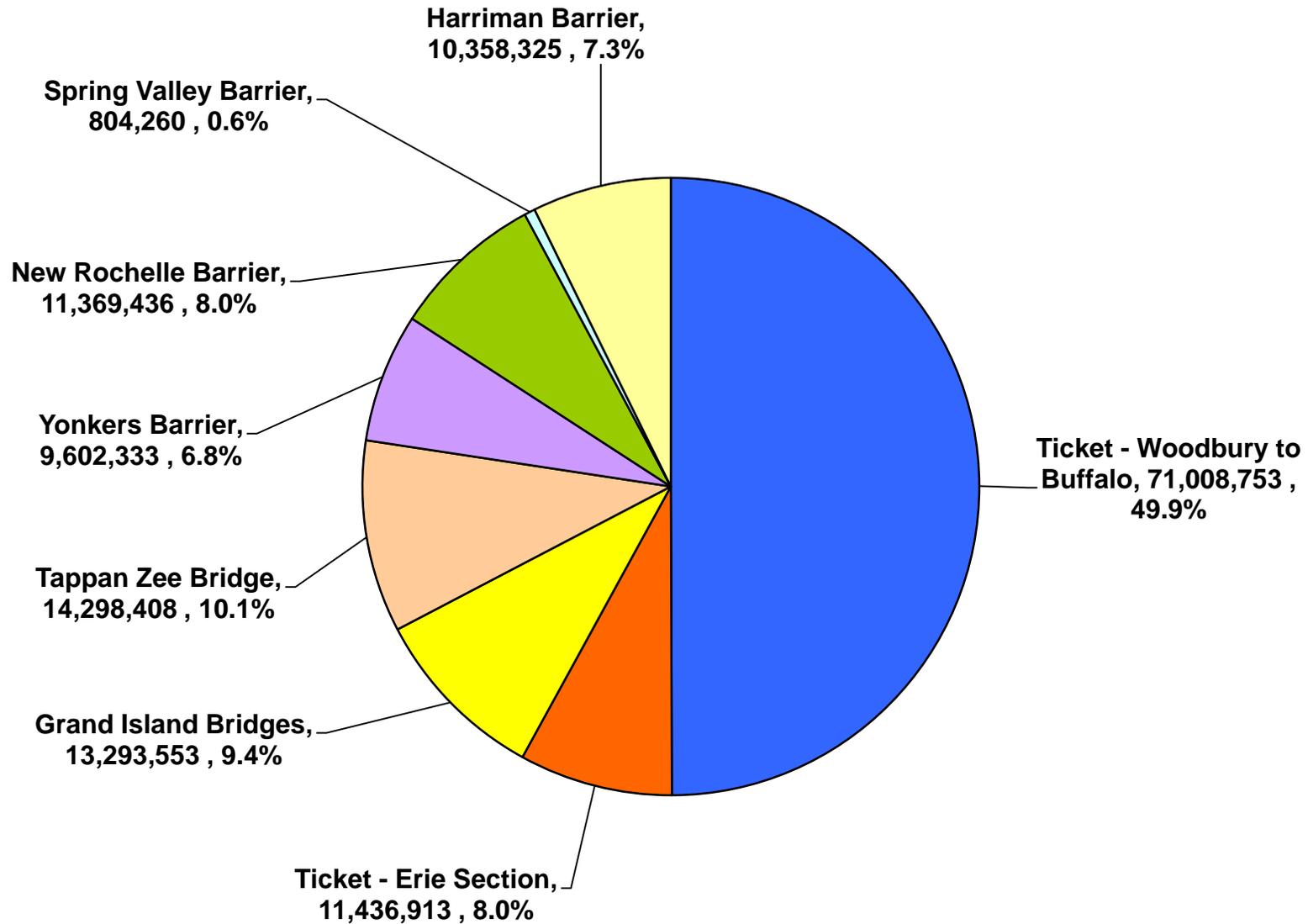


Thruway Traffic Information

Thruway Traffic Information

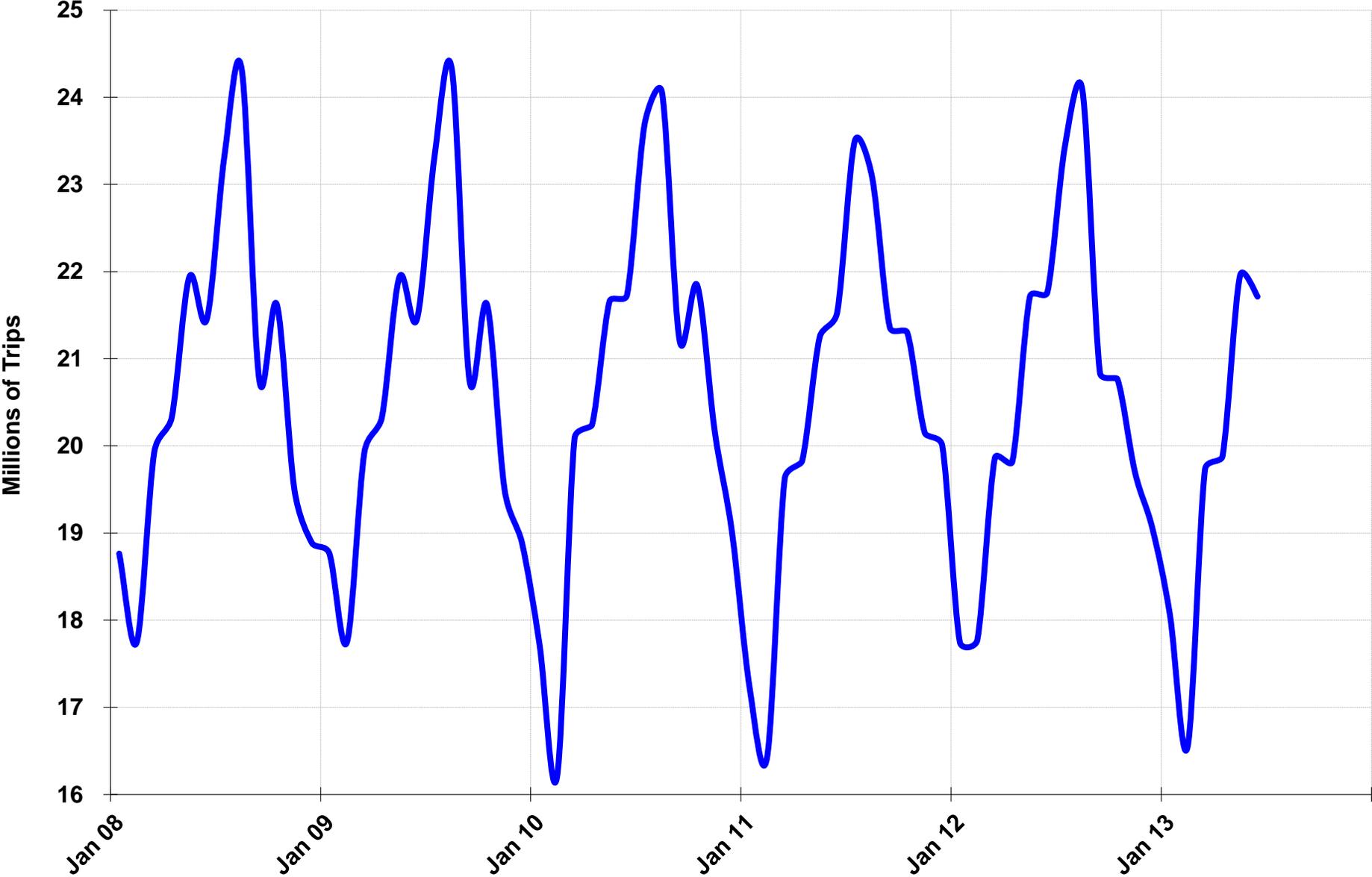
	Year-To-Date			Percent Change
	2012	2013	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	71,241,279	71,008,753	(232,526)	-0.3%
Erie Section	11,578,906	11,436,913	(141,993)	-1.2%
Total Ticket System	82,820,185	82,445,666	(374,519)	-0.5%
Bridges and Barriers				
Grand Island South	7,463,125	7,365,182	(97,943)	-1.3%
Grand Island North	5,990,473	5,928,371	(62,102)	-1.0%
Tappan Zee	14,323,340	14,298,408	(24,932)	-0.2%
Yonkers	9,467,971	9,602,333	134,362	1.4%
New Rochelle (I-95)	11,647,433	11,369,436	(277,997)	-2.4%
Spring Valley (Commercial Only)	769,167	804,260	35,093	4.6%
Harriman	10,521,910	10,358,325	(163,585)	-1.6%
Total Bridges and Barriers	60,183,419	59,726,315	(457,104)	-0.8%
Total Trips	143,003,604	142,171,981	(831,623)	-0.6%
Non-Revenue Trips	900,366	818,156	(82,210)	-9.1%
Total Revenue Trips	142,103,238	141,353,825	(749,413)	-0.5%
Revenue Trips - Type				
Passenger	127,473,573	126,588,994	(884,579)	-0.7%
Commercial	14,629,665	14,764,831	135,166	0.9%
Total Revenue Trips	142,103,238	141,353,825	(749,413)	-0.5%
Miles Traveled - Revenue Trips				
Toll Ticket System	3,185,235,573	3,198,712,620	13,477,047	0.4%
NY Division Bridge/Barriers	837,435,782	828,337,596	(9,098,186)	-1.1%
Williamsville-Lackawanna	202,479,235	200,579,786	(1,899,449)	-0.9%
Grand Island Bridges	134,052,630	132,446,130	(1,606,500)	-1.2%
Total Revenue Trip Miles	4,359,203,220	4,360,076,132	872,912	0.0%
Average Trip Length (Miles) - All Trips - Ticketed System				
Passenger	36.19	36.52	0.33	0.9%
Commercial	59.34	59.43	0.09	0.2%
Overall	38.78	39.09	0.31	0.8%

2013 YTD Total Thruway Trips, By Location



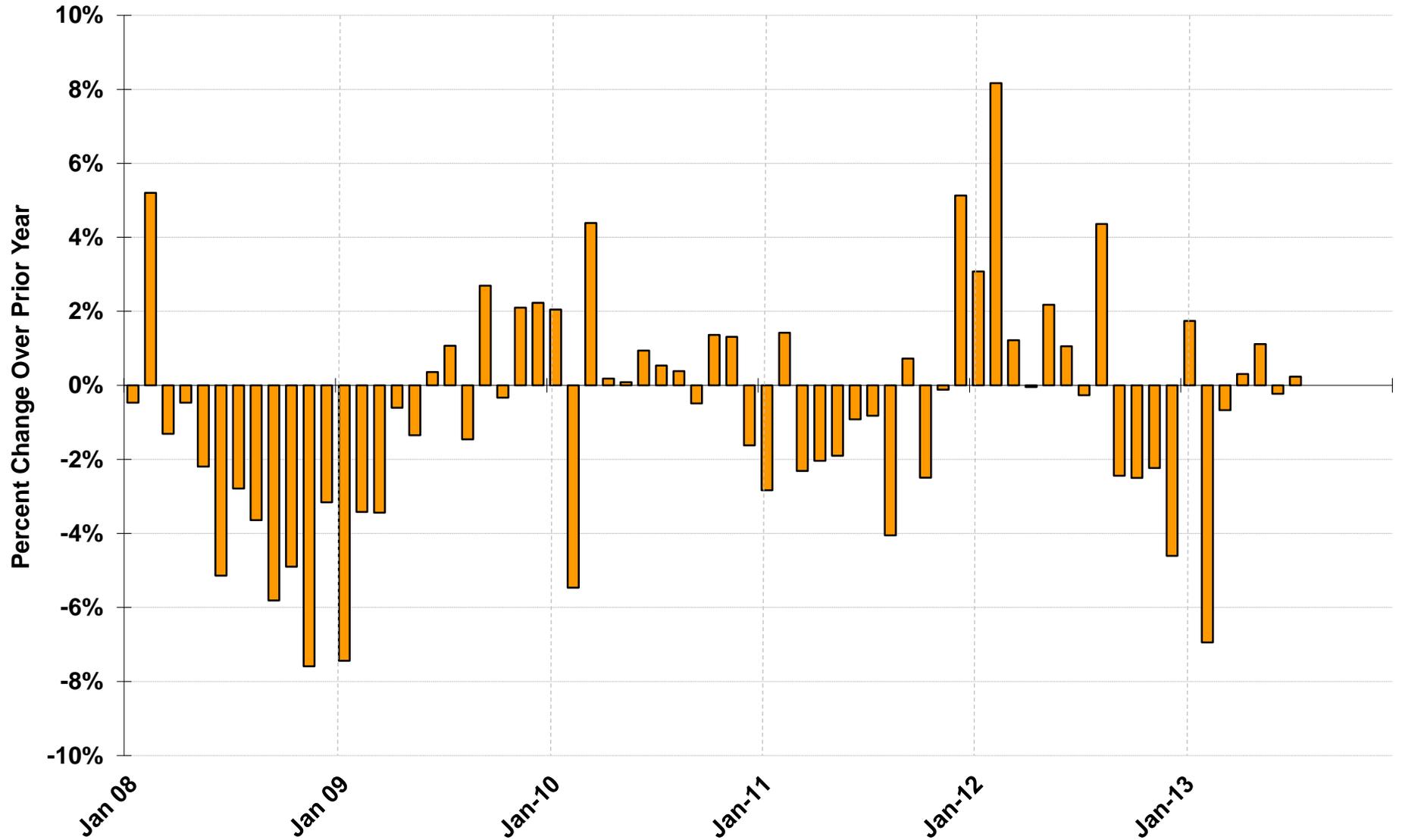
Monthly Thruway Traffic

Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

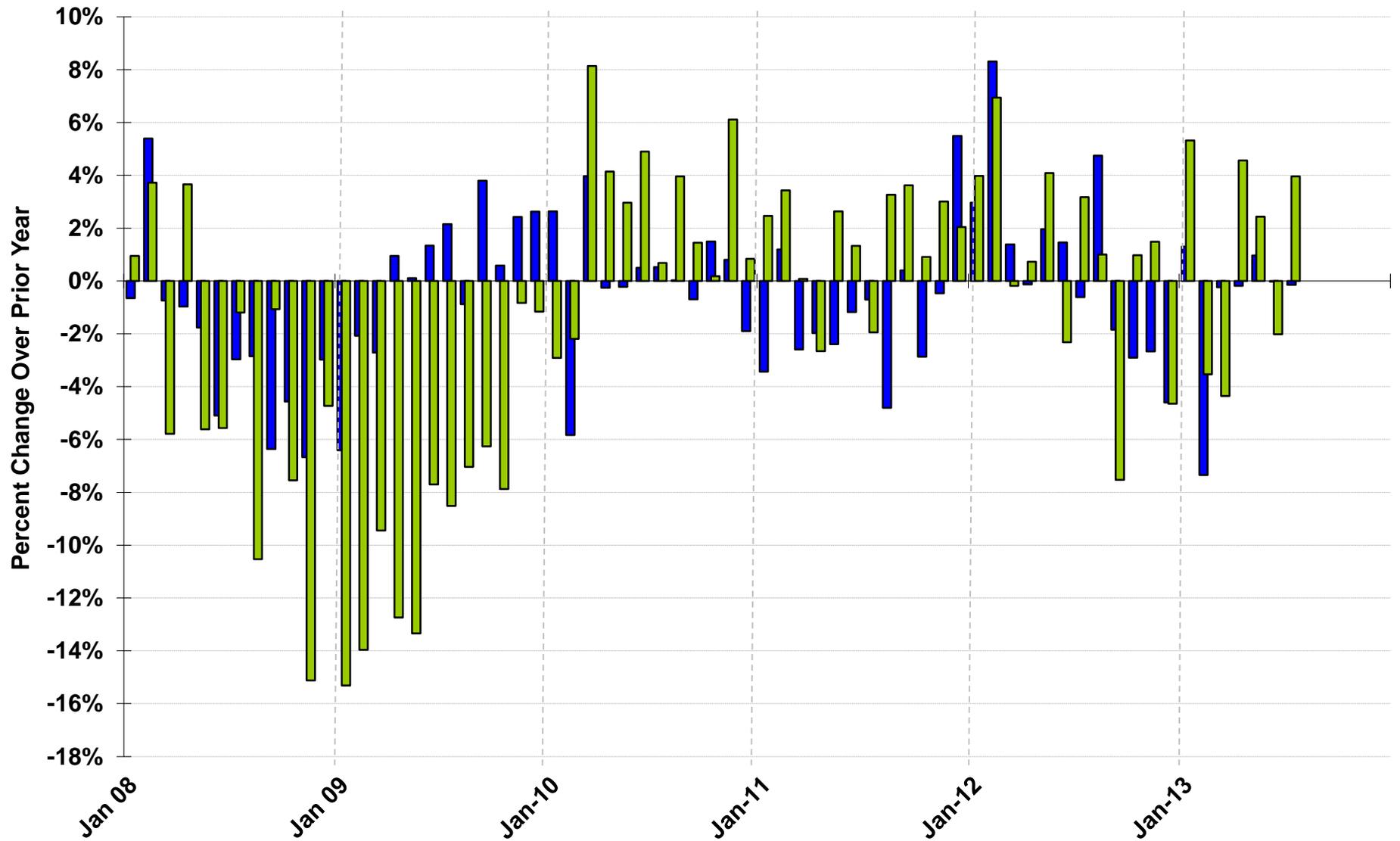
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial

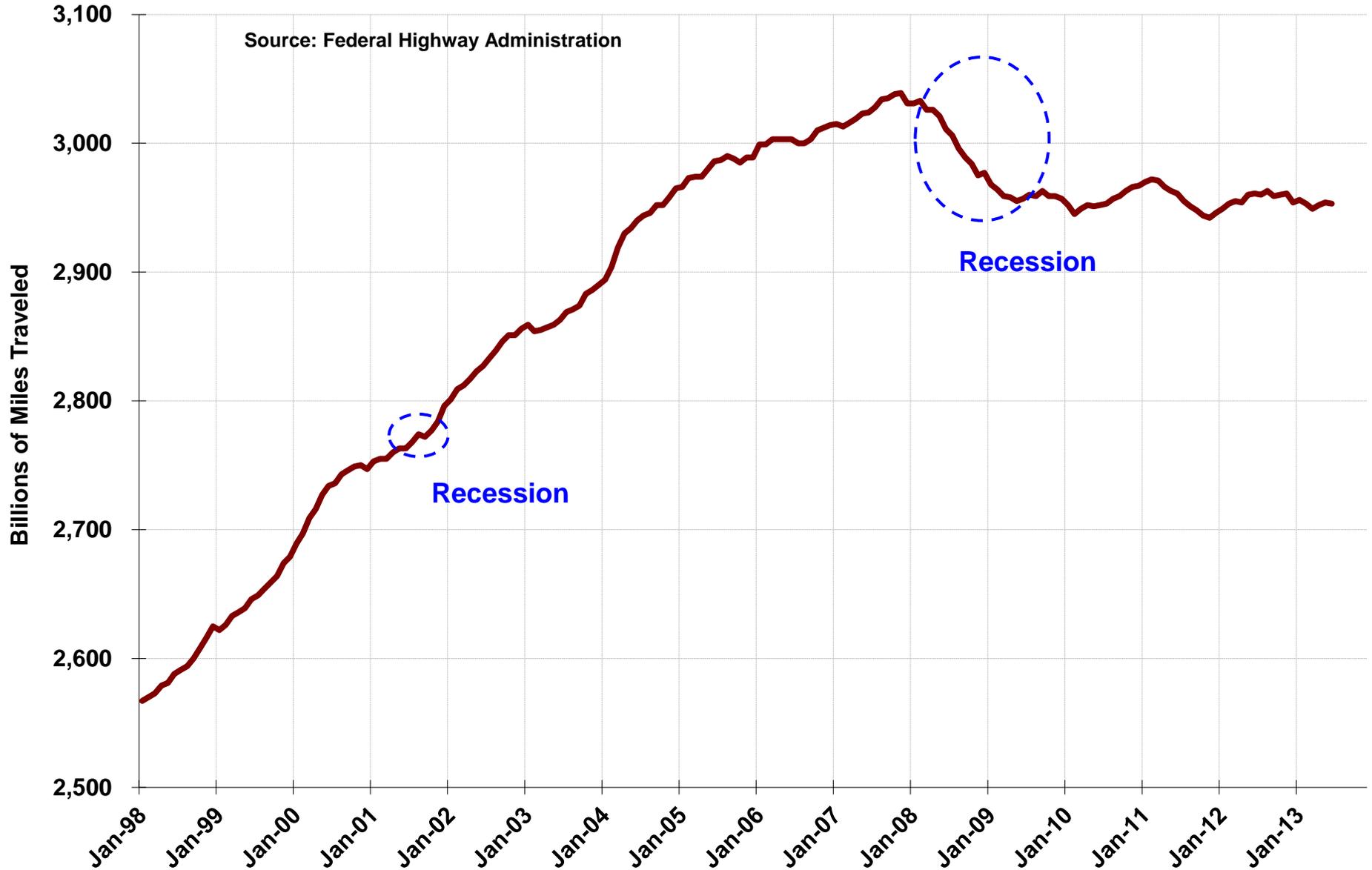


U.S. Traffic Information

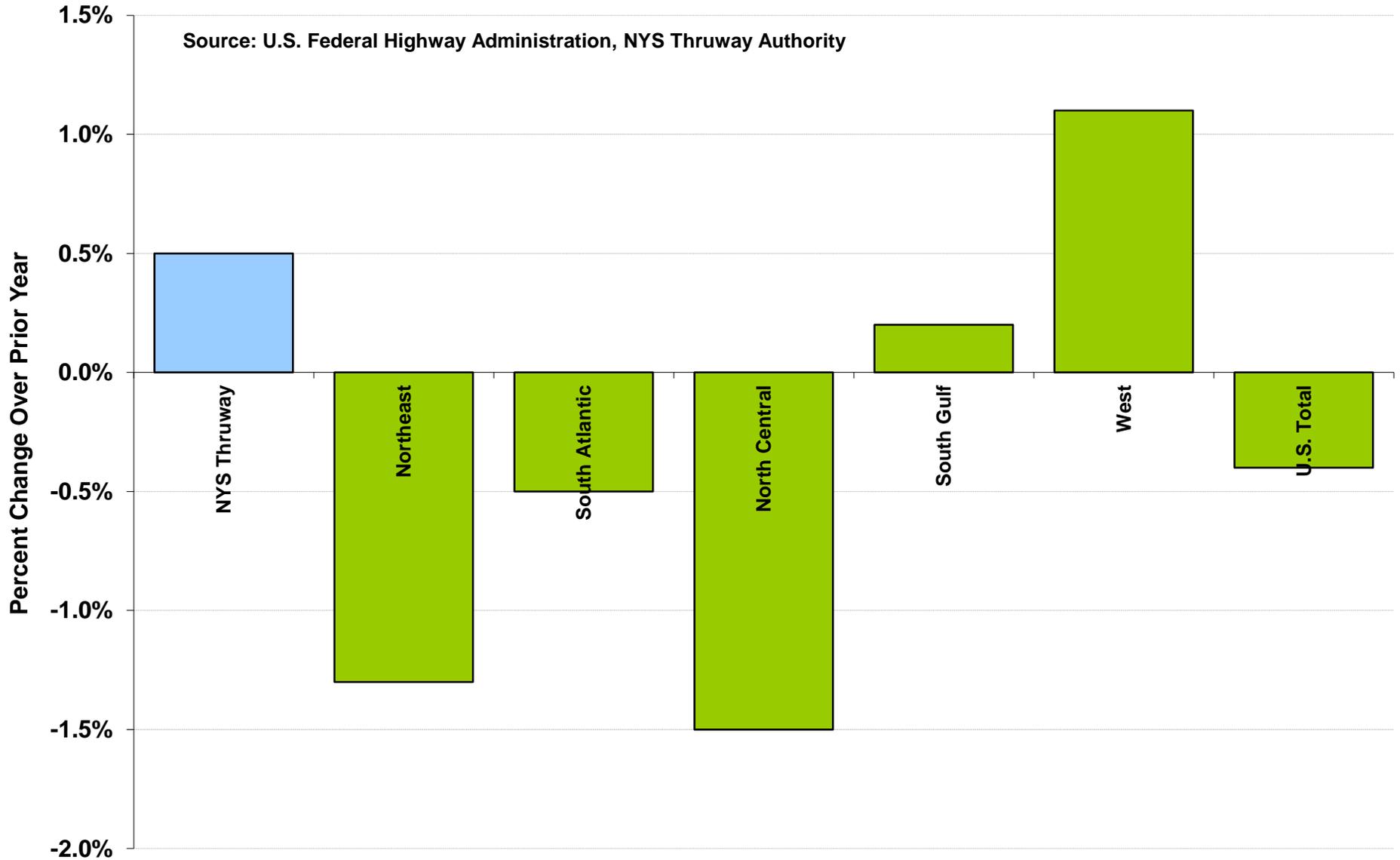
Miles Traveled - All U.S. Roads & Highways

Twelve Month Moving Average

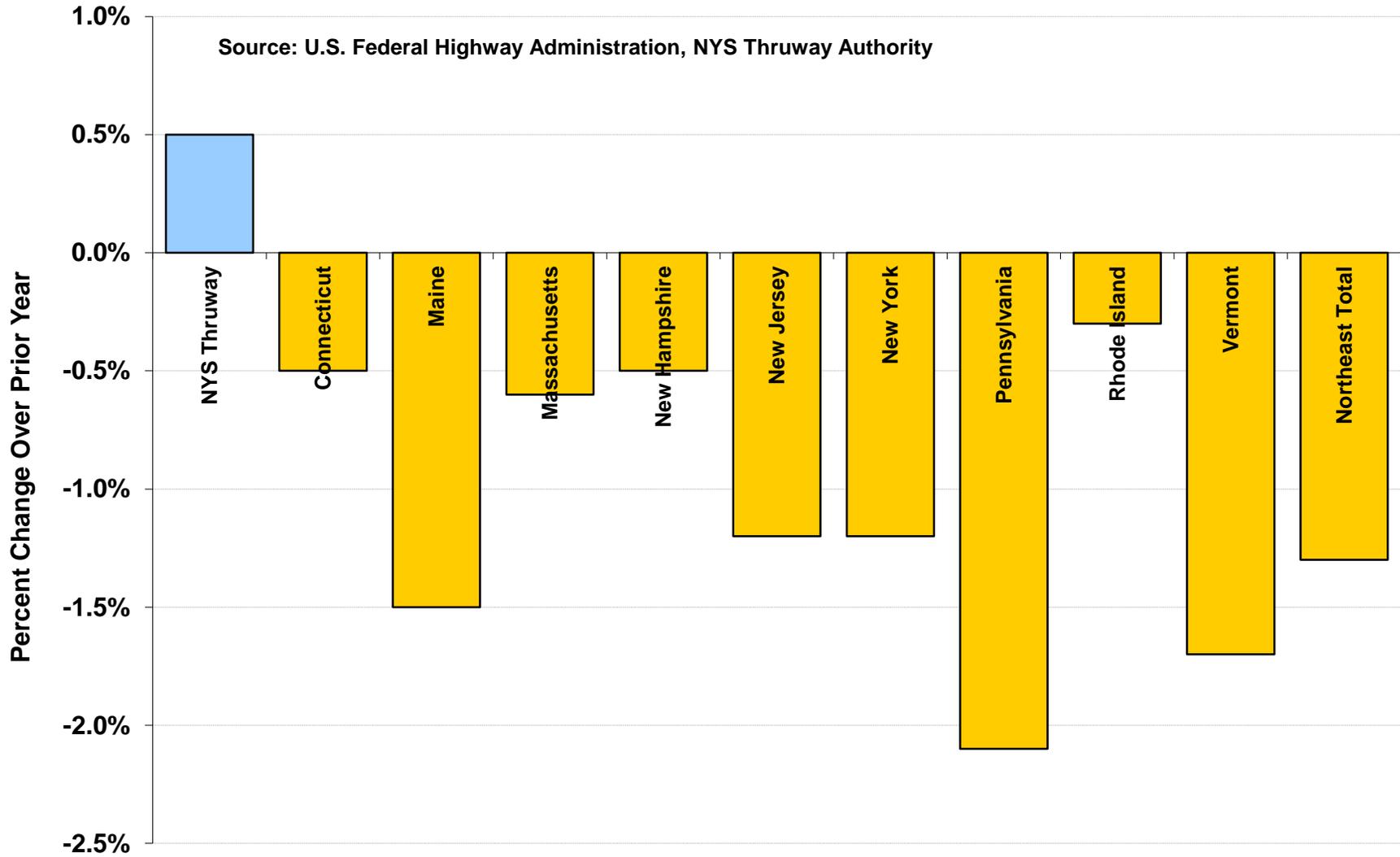
Source: Federal Highway Administration



Percent Change in Miles Travelled in the U.S. (All Roads vs. Thruway - June 2013)

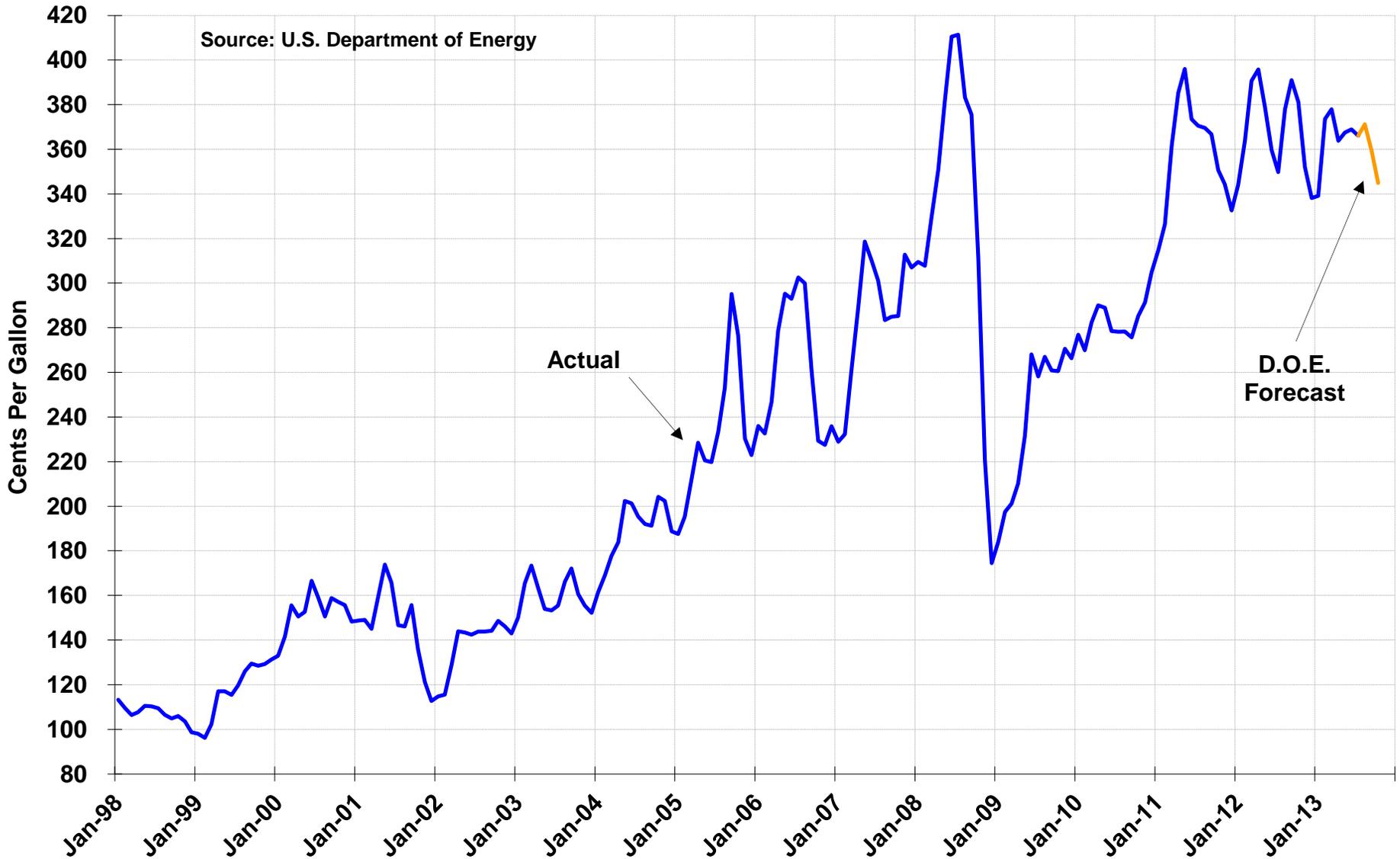


Percent Change in Miles Travelled in the Northeast (All Roads vs. Thruway - June 2013)

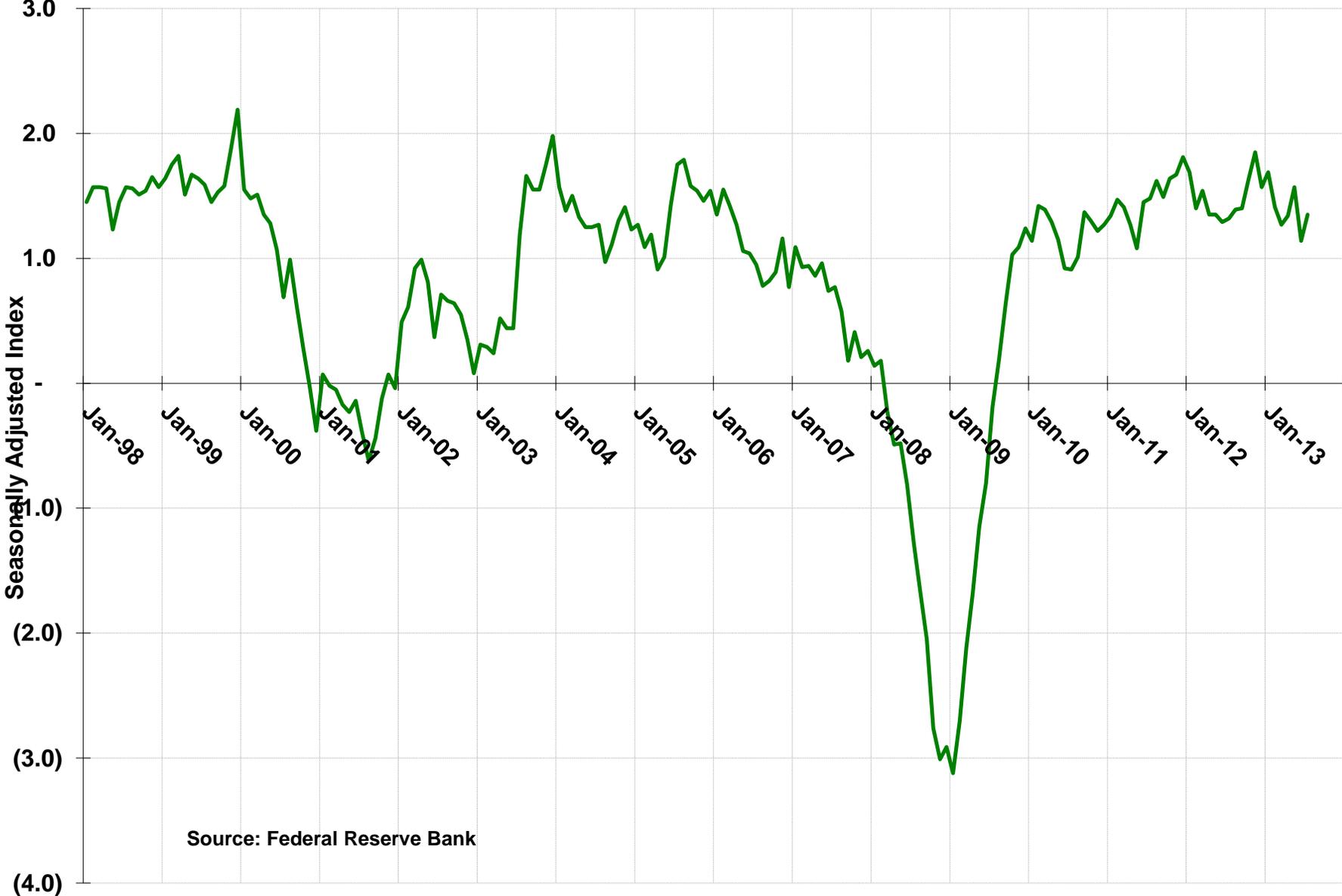


Economic Data

Average Retail Price of Gasoline in U.S. All Grades

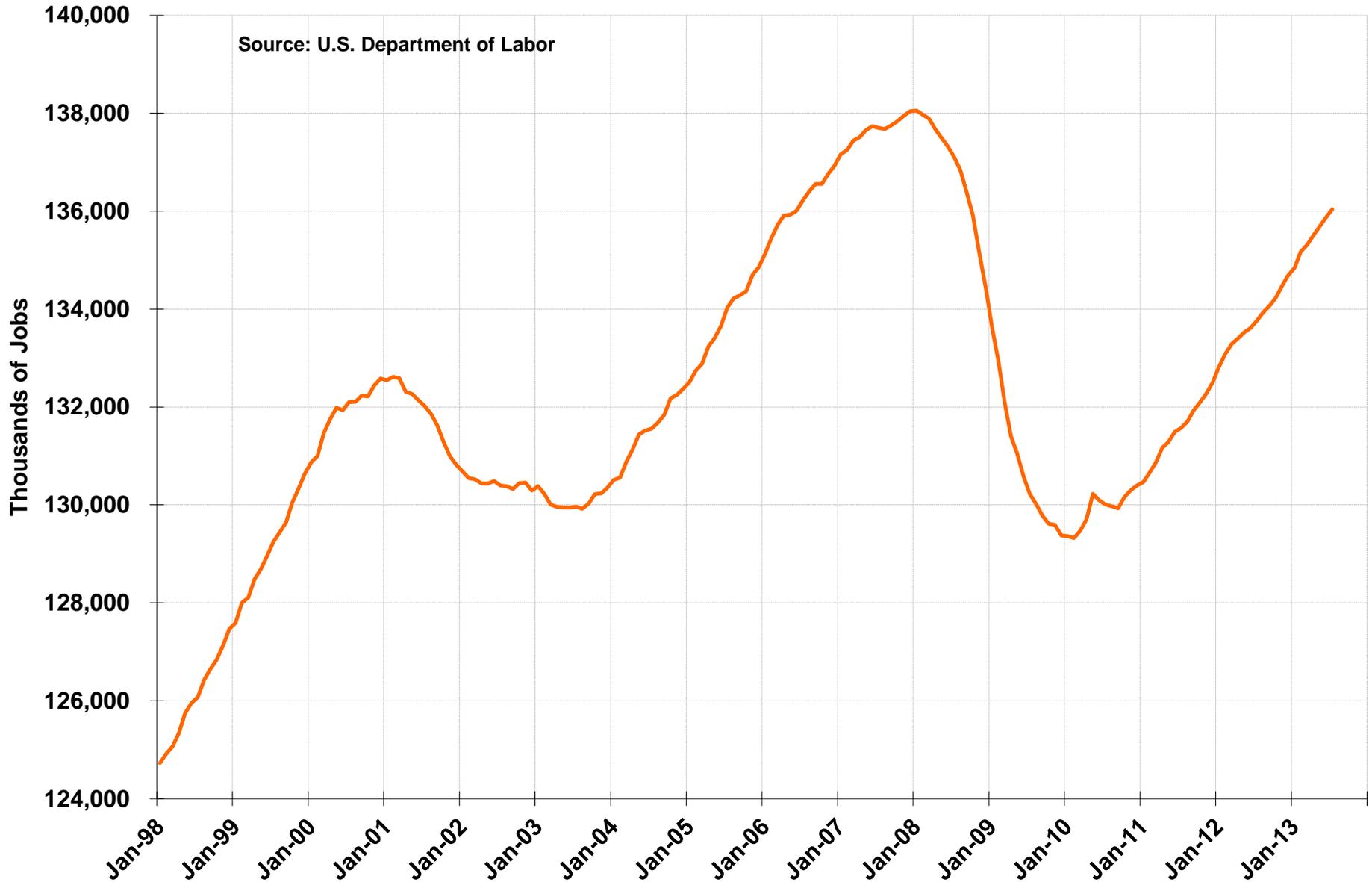


Index of Leading Economic Indicators

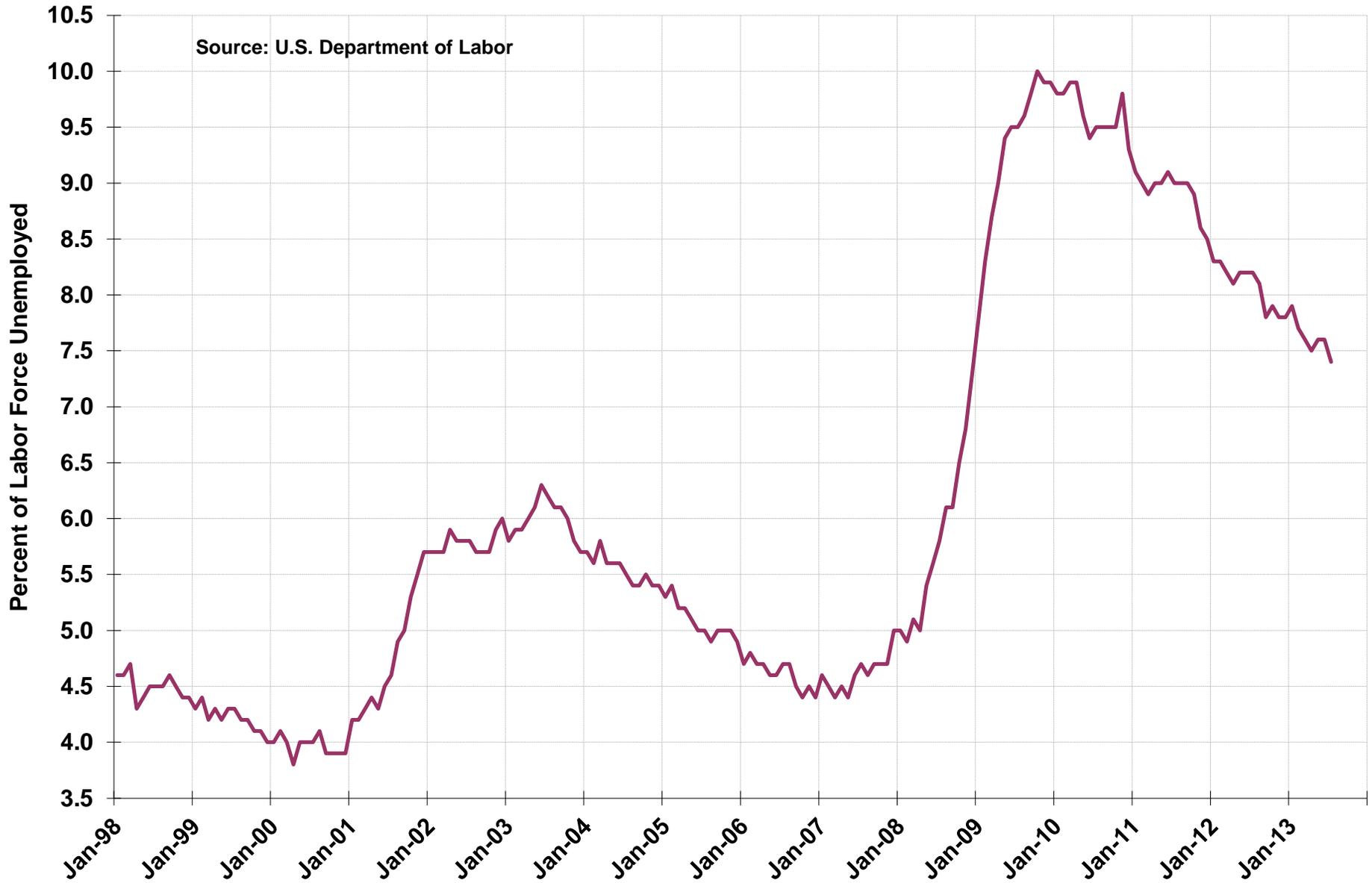


Source: Federal Reserve Bank

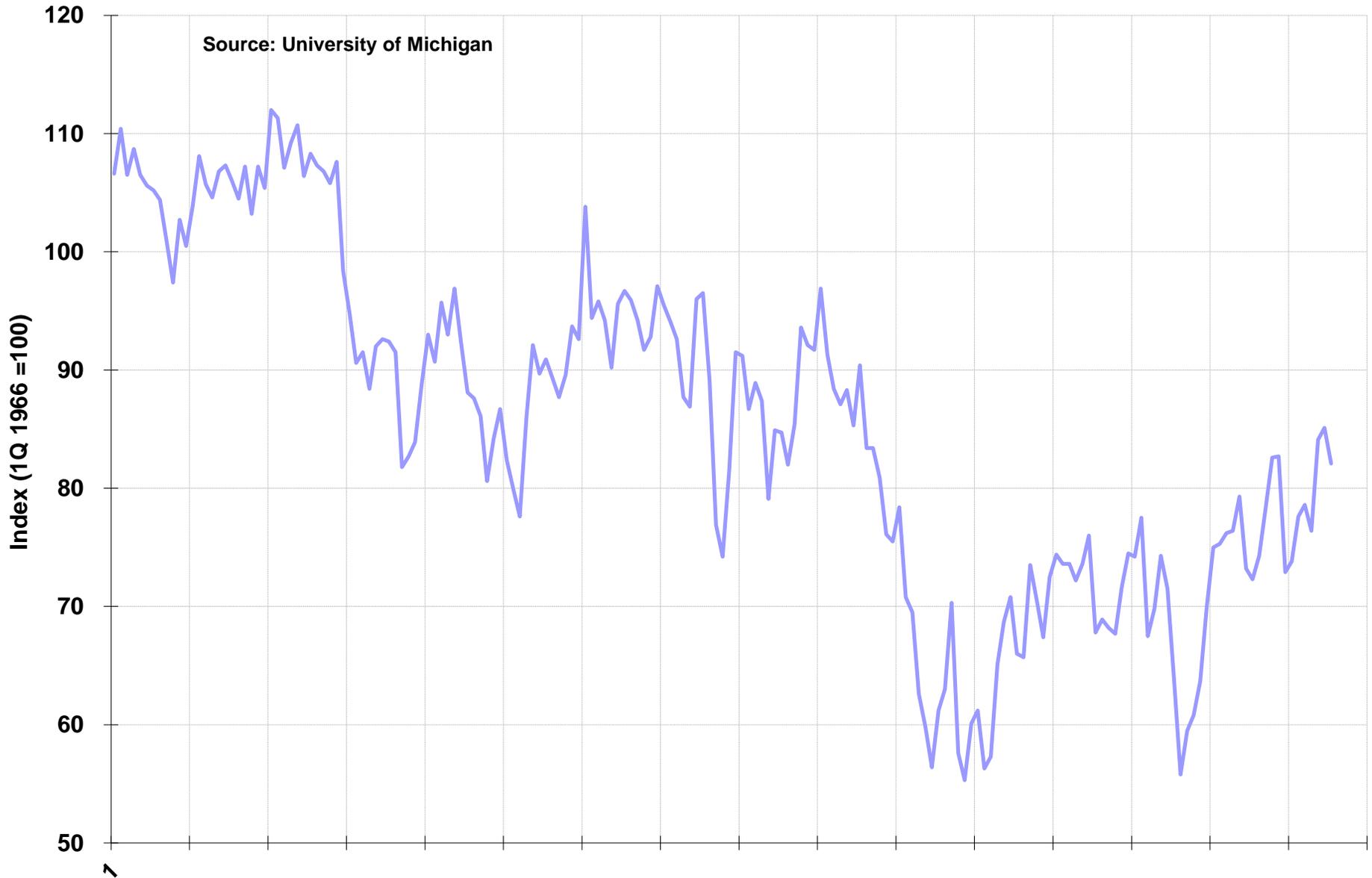
U.S. Non-Agricultural Jobs



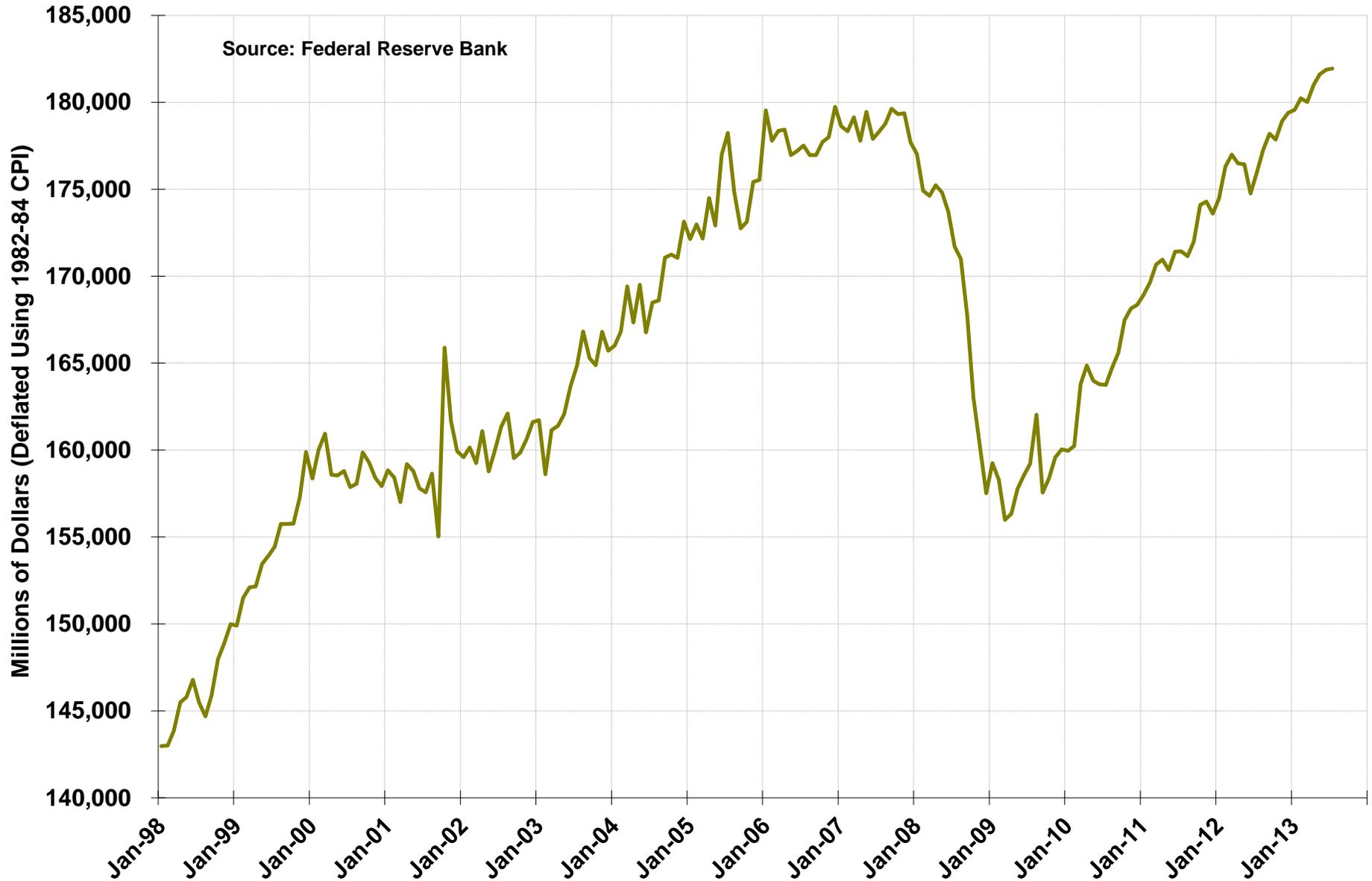
U.S. Unemployment Rate



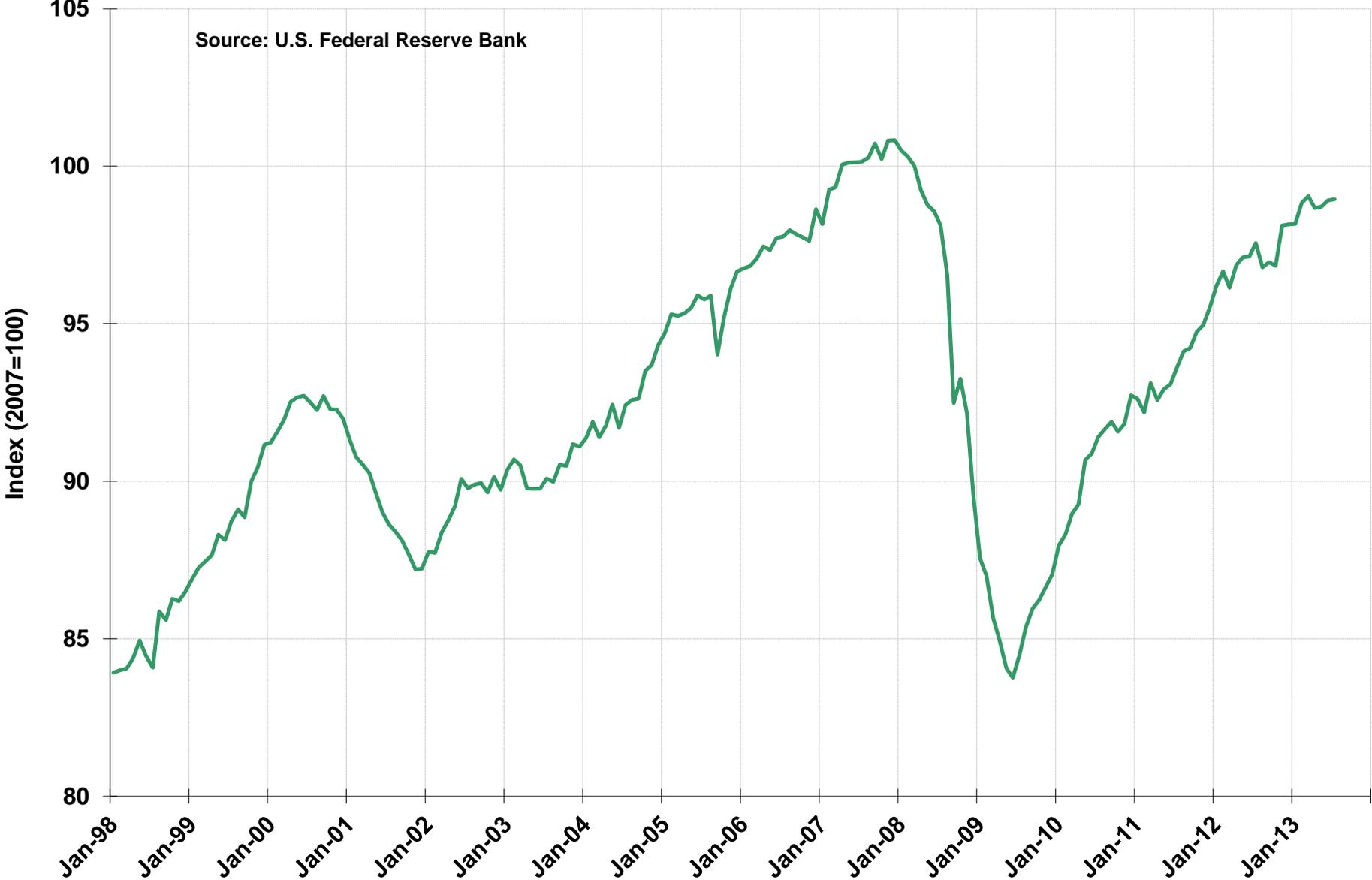
Index of Consumer Sentiment



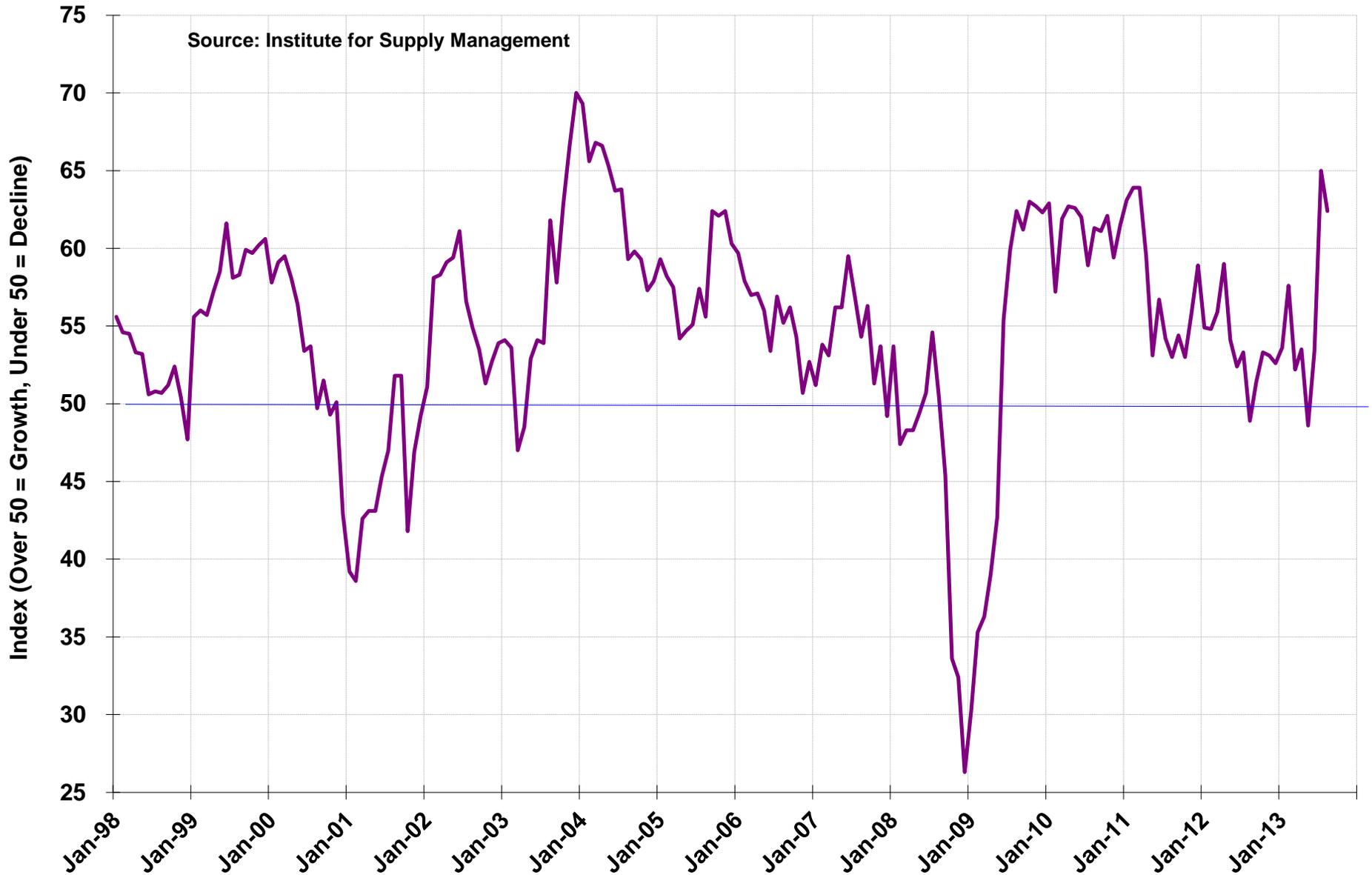
Real U.S. Retail Sales



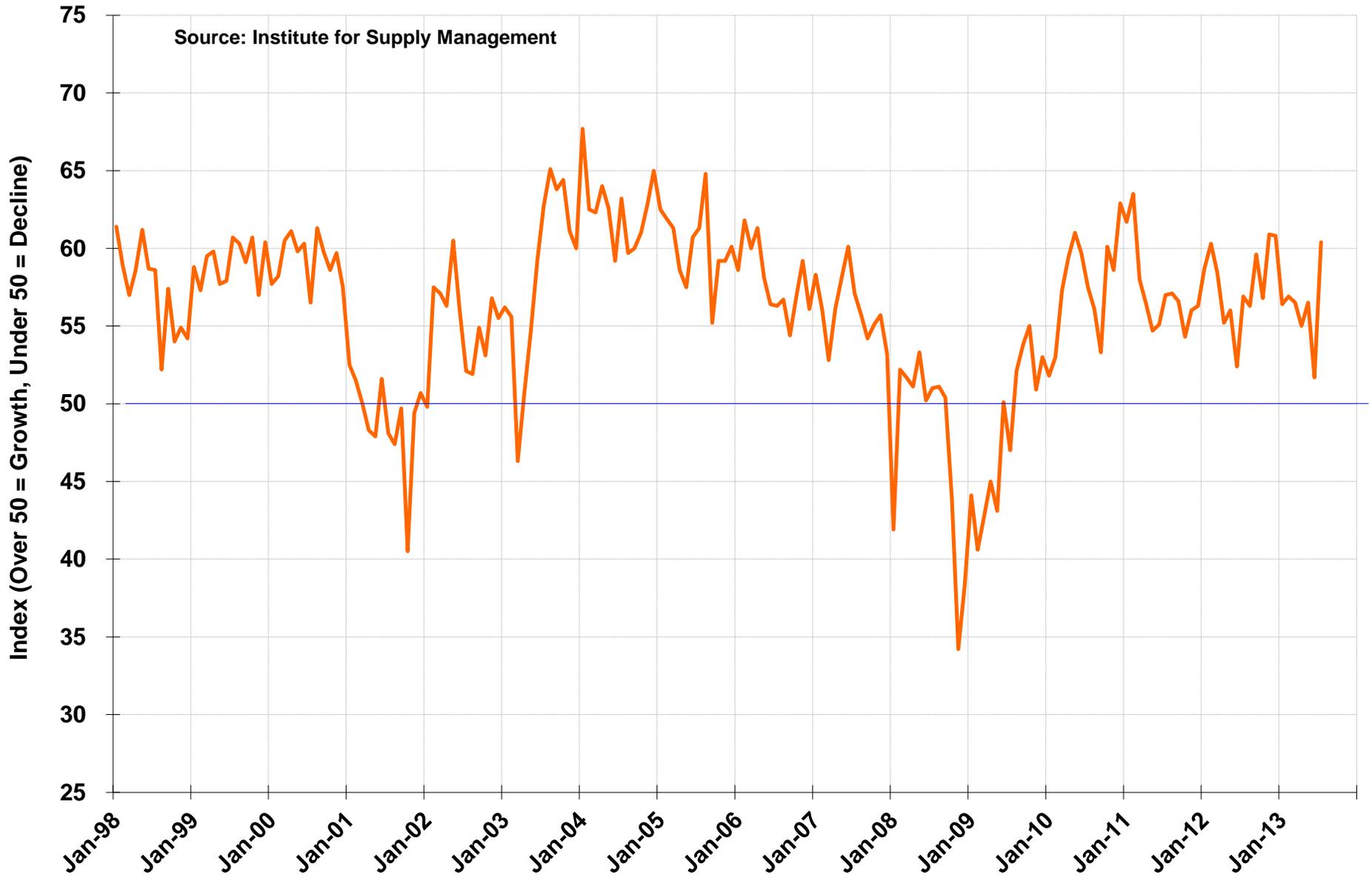
U.S. Industrial Production Index - All Industries



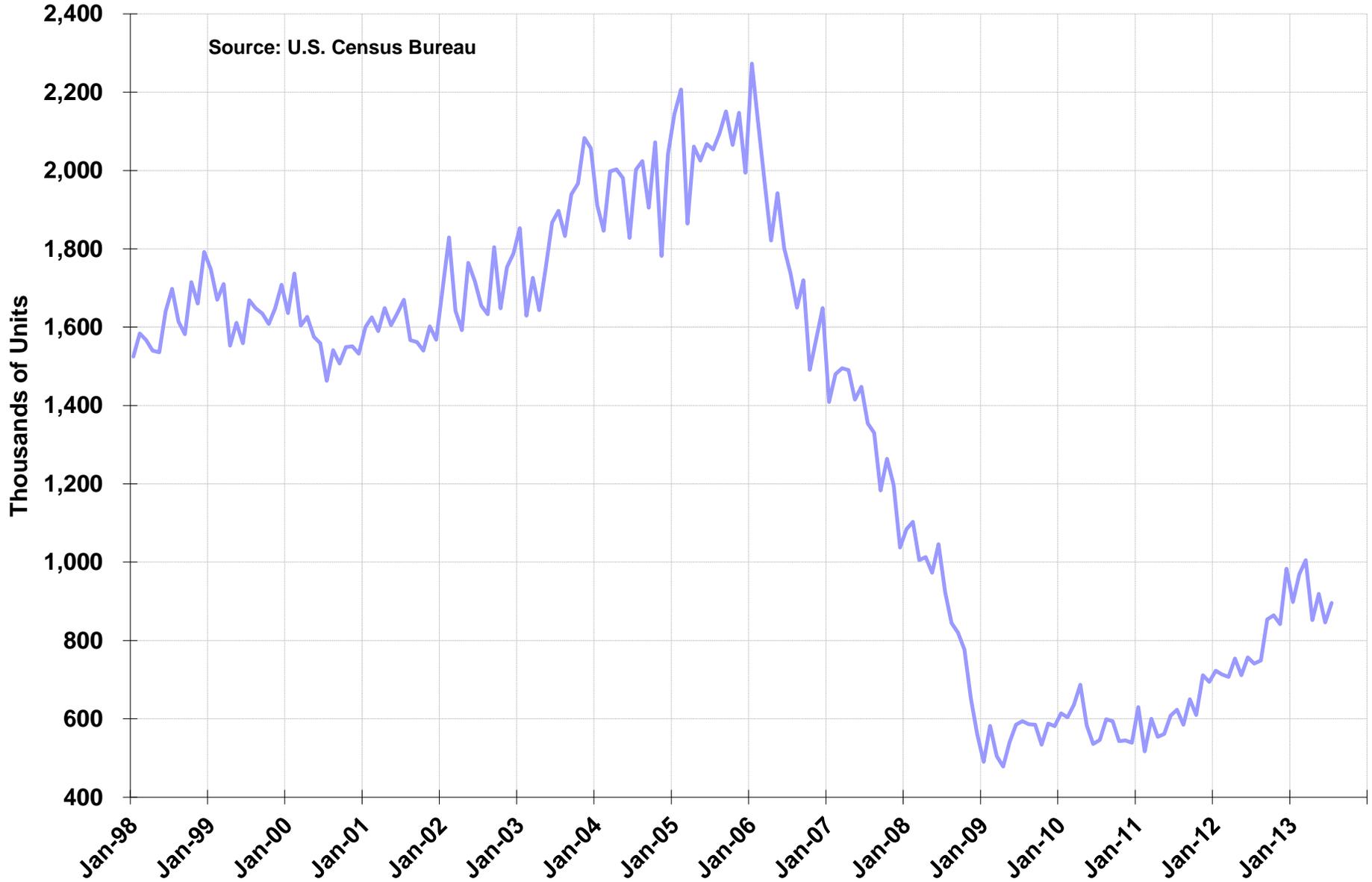
U.S. Manufacturing Business Activity Index



U.S. Non-Manufacturing Business Activity Index

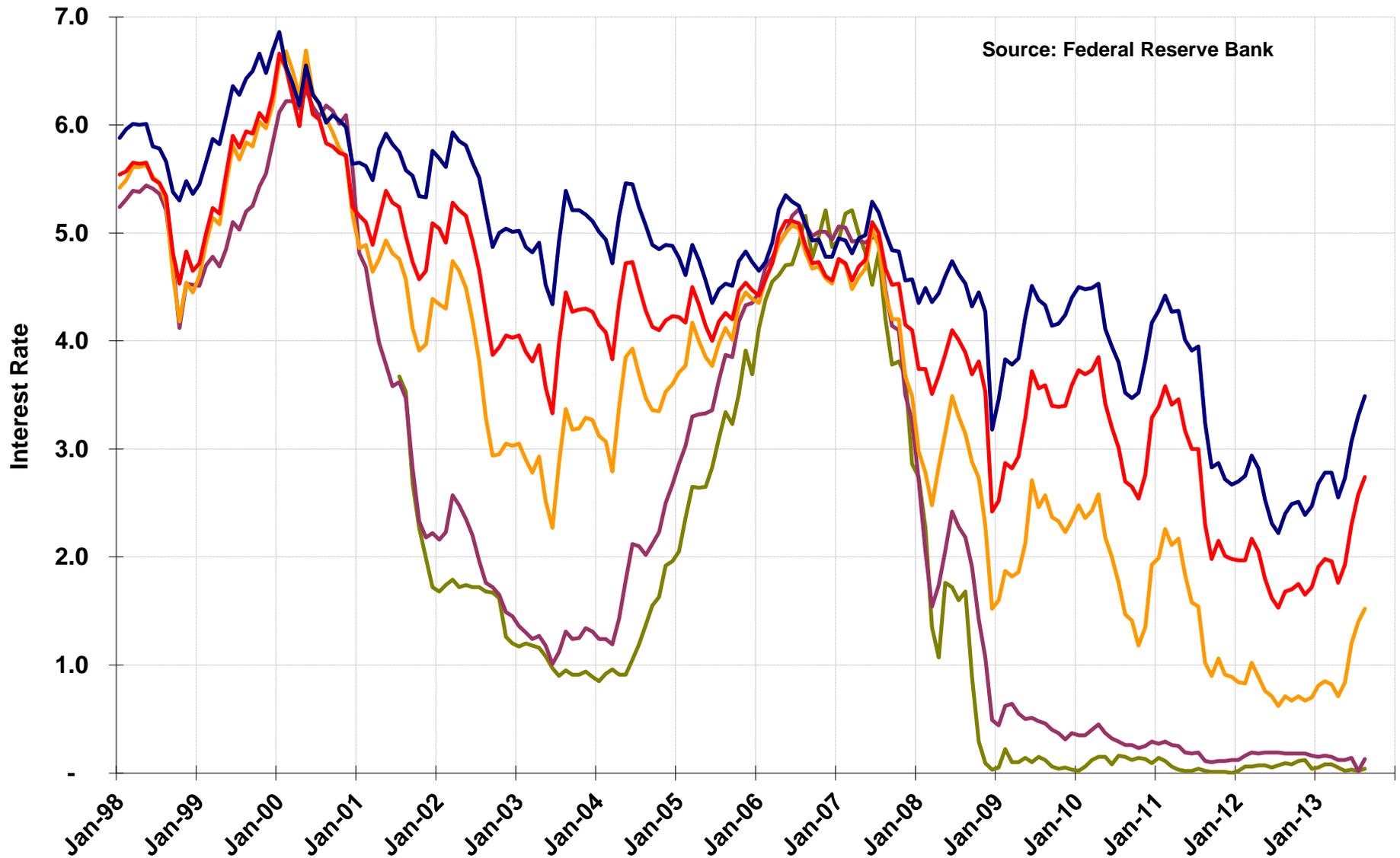


U.S. Privately-Owned Housing Starts



U.S. Treasury Rates

— 1-Month — 1-Year — 5-Year — 10-Year — 20-Year



Dow Jones Industrial Average

