



New York State Thruway Authority

# Monthly Financial Report

December 2013  
Supplement

New York State Canal Corporation



# Operating Results

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## Operating Expenses

Category	Year-To-Date			Percent Change
	2012	2013	Change	
<b>Thruway Operating Expenses</b>				
Admin and General	\$17,419,757	\$17,744,317	\$324,560	1.9%
Engineering Services	6,334,119	6,382,616	48,497	0.8%
Maintenance Engineering				
Thruway Maintenance	73,256,346	75,527,040	2,270,694	3.1%
Equipment Maintenance	32,303,425	33,050,209	746,784	2.3%
Finance and Accounts	8,457,205	8,053,258	(403,947)	-4.8%
Operations				
Traffic and Services	7,772,041	7,623,820	(148,221)	-1.9%
State Police	30,975,861	0	(30,975,861)	-100.0%
Toll Collection	40,920,371	38,609,271	(2,311,100)	-5.6%
General Charges *	184,074,473	134,901,739	(49,172,734)	-26.7%
<b>Total Thruway Operating</b>	<b>\$401,513,598</b>	<b>\$321,892,270</b>	<b>(\$79,621,328)</b>	<b>-19.8%</b>
<b>OAP Operating Expenses</b>				
Canal Corporation *	\$61,804,867	\$65,584,386	\$3,779,519	6.1%
<b>Total OAP Operating Expenses</b>	<b>\$61,804,867</b>	<b>\$65,584,386</b>	<b>3,779,519</b>	<b>6.1%</b>
<b>Total Operating Expenses</b>	<b>\$463,318,465</b>	<b>\$387,476,656</b>	<b>(\$75,841,809)</b>	<b>-16.4%</b>

\* Includes unfunded OPEB (See Note D of Monthly Statement) and are as follows:

Pension Contributions	\$31,995,768	\$30,042,963	(1,952,805)	-6.1%
Funded Health Insurance & Other Benefits	\$62,648,930	\$54,801,203	(7,847,727)	-12.5%
Unfunded Health Insurance & Other Benefits	\$43,306,018	\$38,820,537	(4,485,481)	-10.4%
Other General Charges	\$46,123,757	\$11,237,036	(34,886,721)	-75.6%
<b>Total General Charges</b>	<b>\$184,074,473</b>	<b>\$134,901,739</b>	<b>(49,172,734)</b>	<b>-26.7%</b>

## Operating Revenues

Category	Year-To-Date			Percent Change
	2012	2013	Change	
<b>Toll Revenue</b>	<b>\$637,731,122</b>	<b>\$648,922,879</b>	<b>\$11,191,757</b>	<b>1.8%</b>
Passenger Revenue	405,328,295	412,025,952	6,697,657	1.7%
Commercial Revenue	232,402,827	236,896,927	4,494,100	1.9%
<b>Concession Revenue</b>	<b>13,089,967</b>	<b>13,322,040</b>	<b>232,073</b>	<b>1.8%</b>
Gasoline Revenue	2,482,664	2,542,393	59,729	2.4%
Restaurant Revenue	10,607,303	10,779,647	172,344	1.6%
<b>Interest Earnings</b>	<b>125,274</b>	<b>71,885</b>	<b>(53,389)</b>	<b>-42.6%</b>
<b>Special Hauling Permits</b>	<b>1,948,634</b>	<b>1,922,898</b>	<b>(25,736)</b>	<b>-1.3%</b>
<b>Sundry Revenue</b>	<b>16,118,201</b>	<b>16,030,142</b>	<b>(88,059)</b>	<b>-0.5%</b>
<b>Total Operating Revenue</b>	<b>\$669,013,198</b>	<b>\$680,269,844</b>	<b>\$11,256,646</b>	<b>1.7%</b>

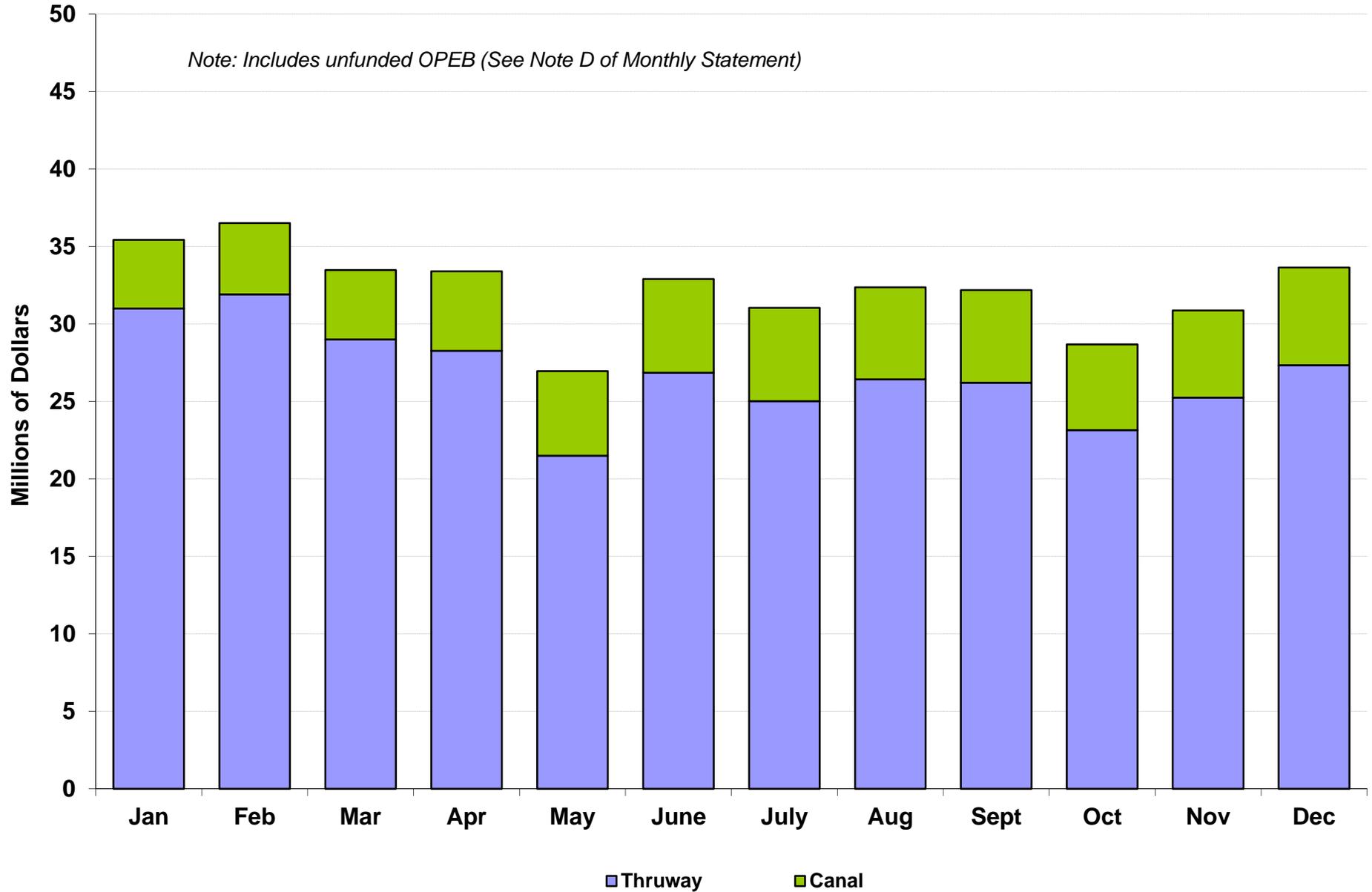
## Operating Budget vs. Actual

	Year-To-Date			Percent Difference
	2013 Budget	Actual	Difference	
<b>Total Operating Expenses:</b>				
Thruway Operating Expenses *	\$284,326,935	\$279,589,922	(\$4,737,013)	-1.7%
Claims and Environmental Reserves	2,000,000	3,481,811	1,481,811	74.1%
OAP Operating Expenses **	52,749,040	57,050,573	4,301,533	8.2%
Total Operating Expenses	\$339,075,975	\$340,122,306	\$1,046,331	0.3%
<b>Total Operating Revenues:</b>				
Net Toll Revenue	\$641,440,110	\$648,922,879	\$7,482,769	1.2%
Concession Revenue	13,500,000	13,322,040	(177,960)	-1.3%
Sundry, Interest & Special Hauling Revenue	20,350,000	18,463,697	(1,886,303)	-9.3%
Total Operating Revenue	\$675,290,110	\$680,708,616	\$5,418,506	0.8%

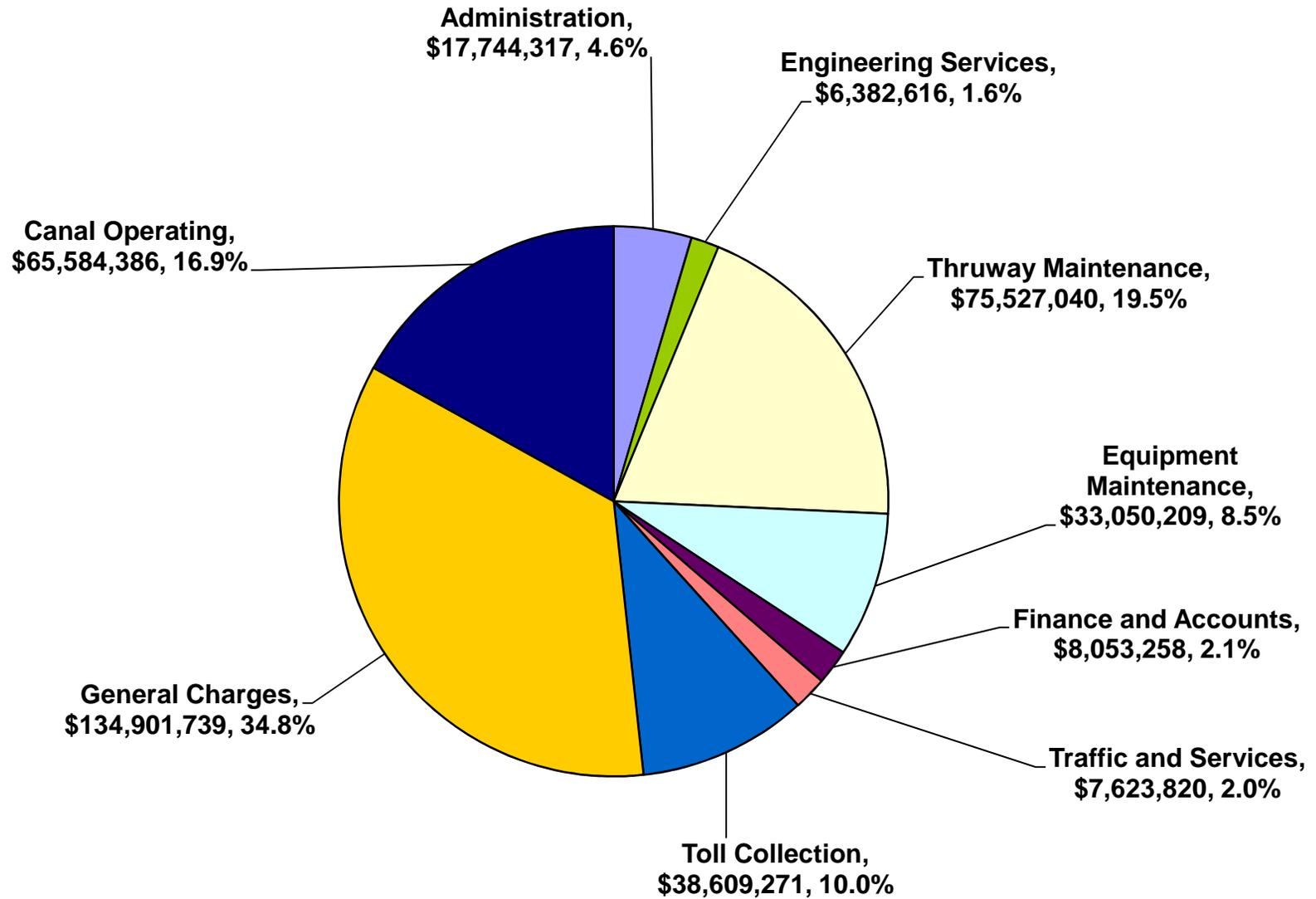
\* Excludes unfunded OPEB (See Note D of Monthly Statement).

\*\* Excludes unfunded OPEB (See Note D of Monthly Statement) and the Canal Development Fund.

# 2013 Operating Expenses

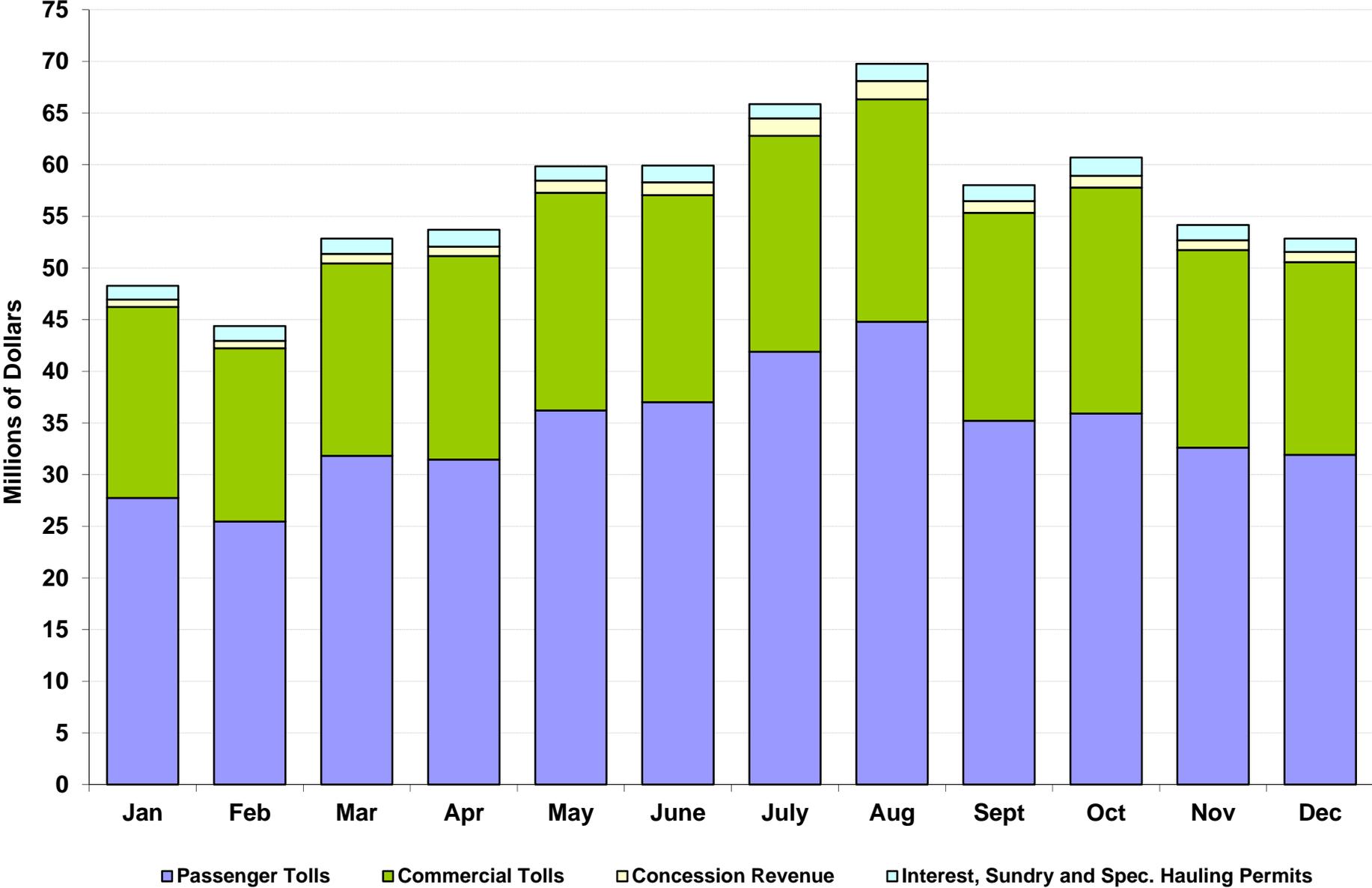


# 2013 Operating Expenses

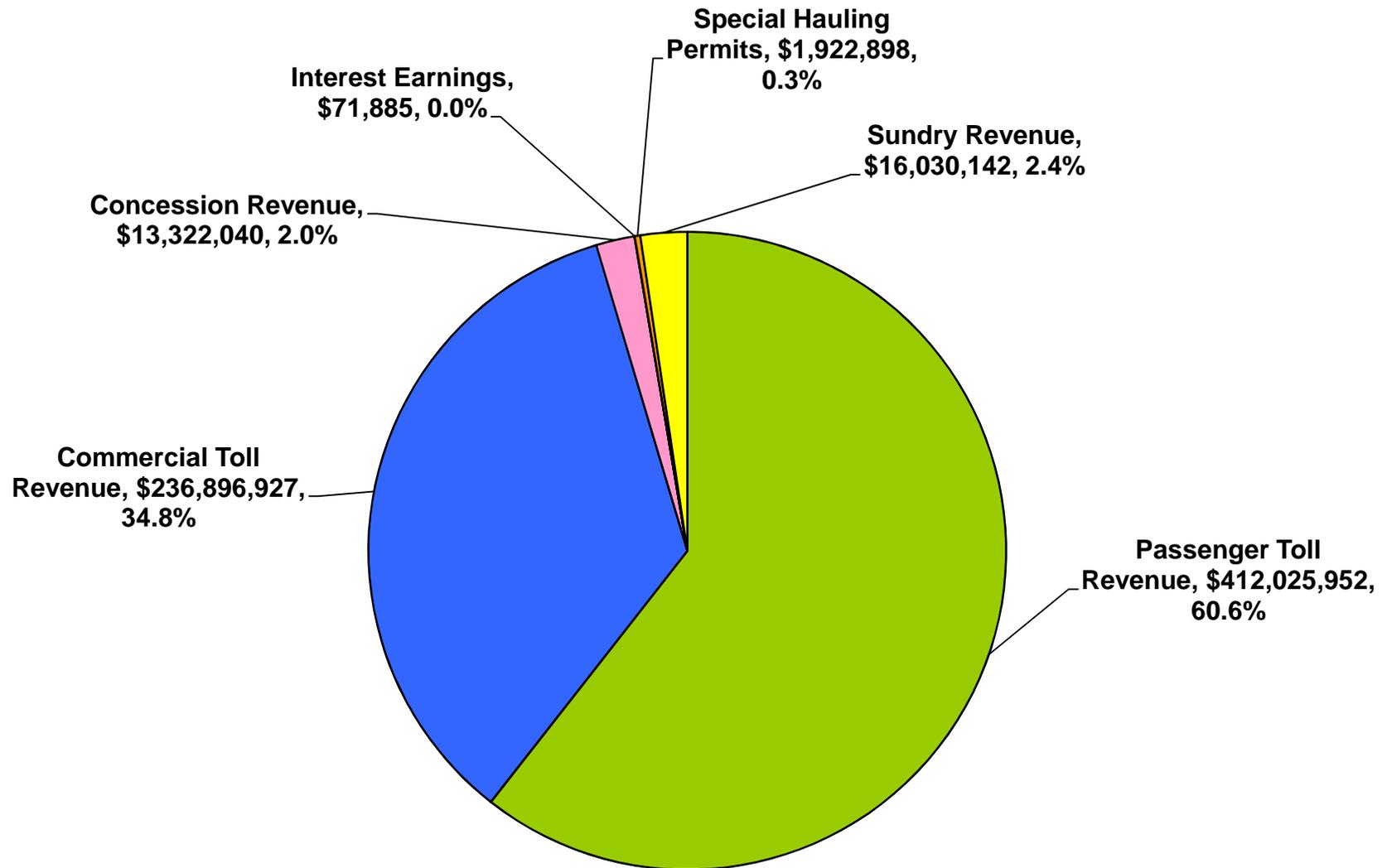


*Note: General Charges and Canal Operating include unfunded OPEB (See Note D of Monthly Statement)*

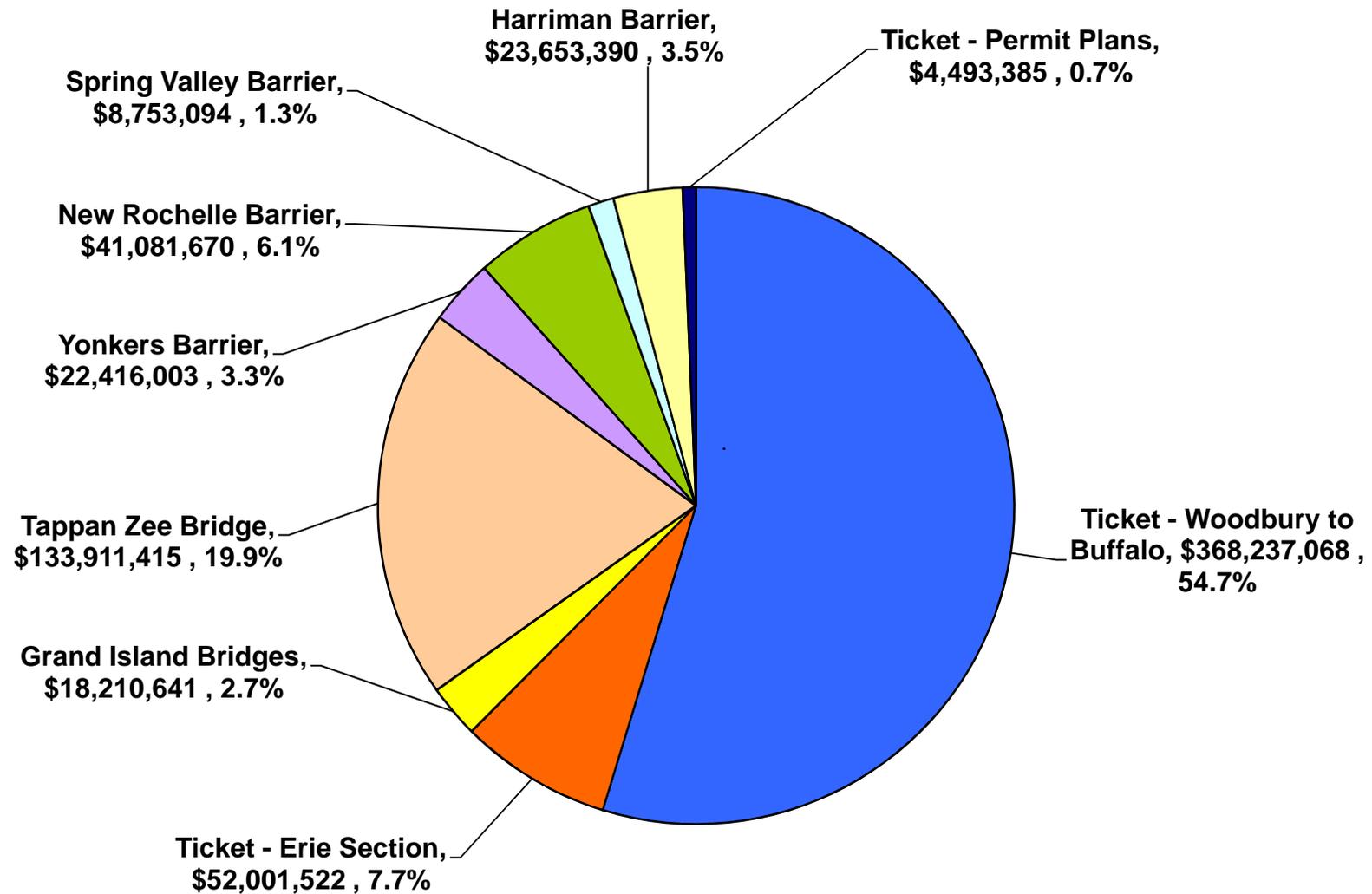
# 2013 Operating Revenues



# 2013 Operating Revenues



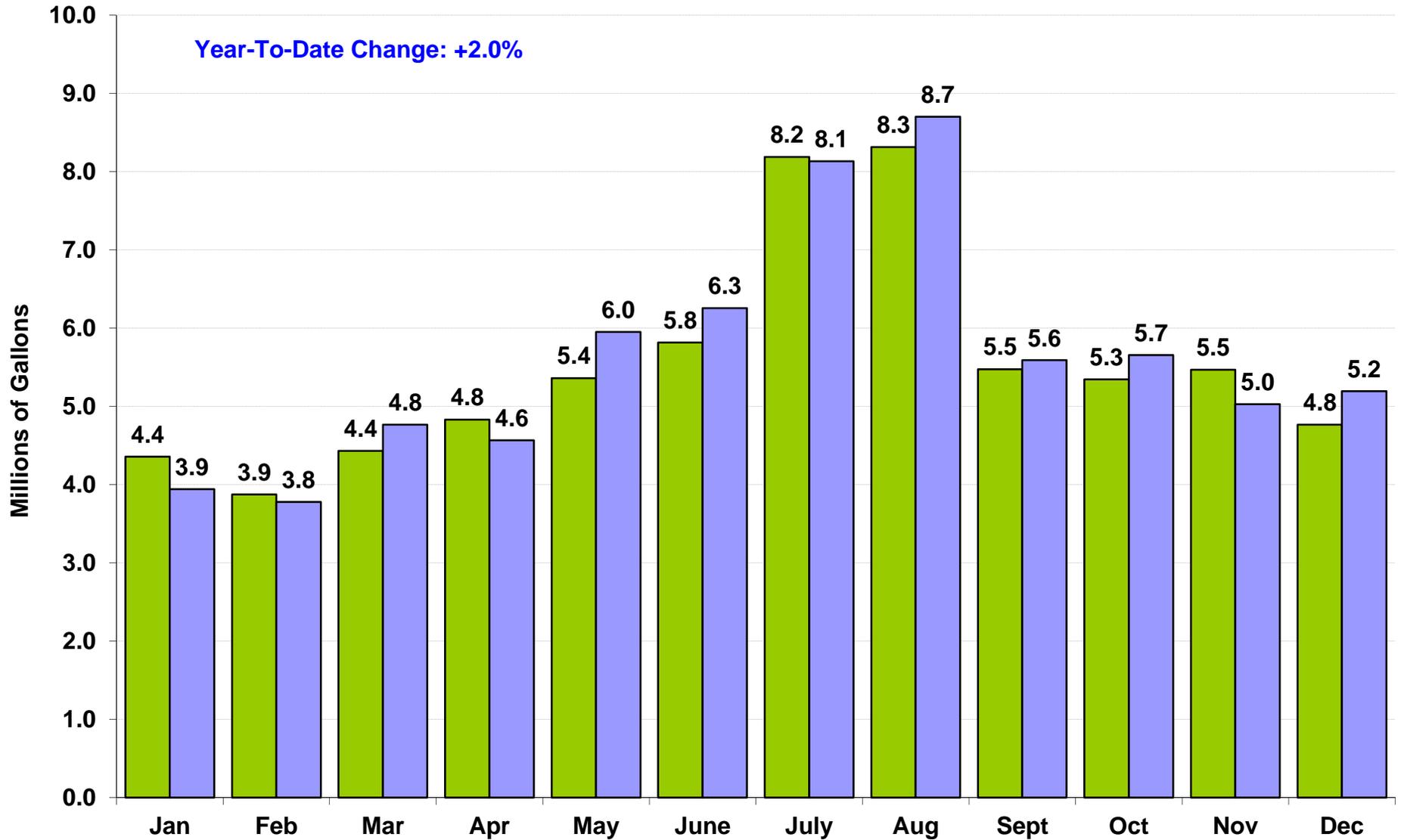
# 2013 Toll Collections, By Location



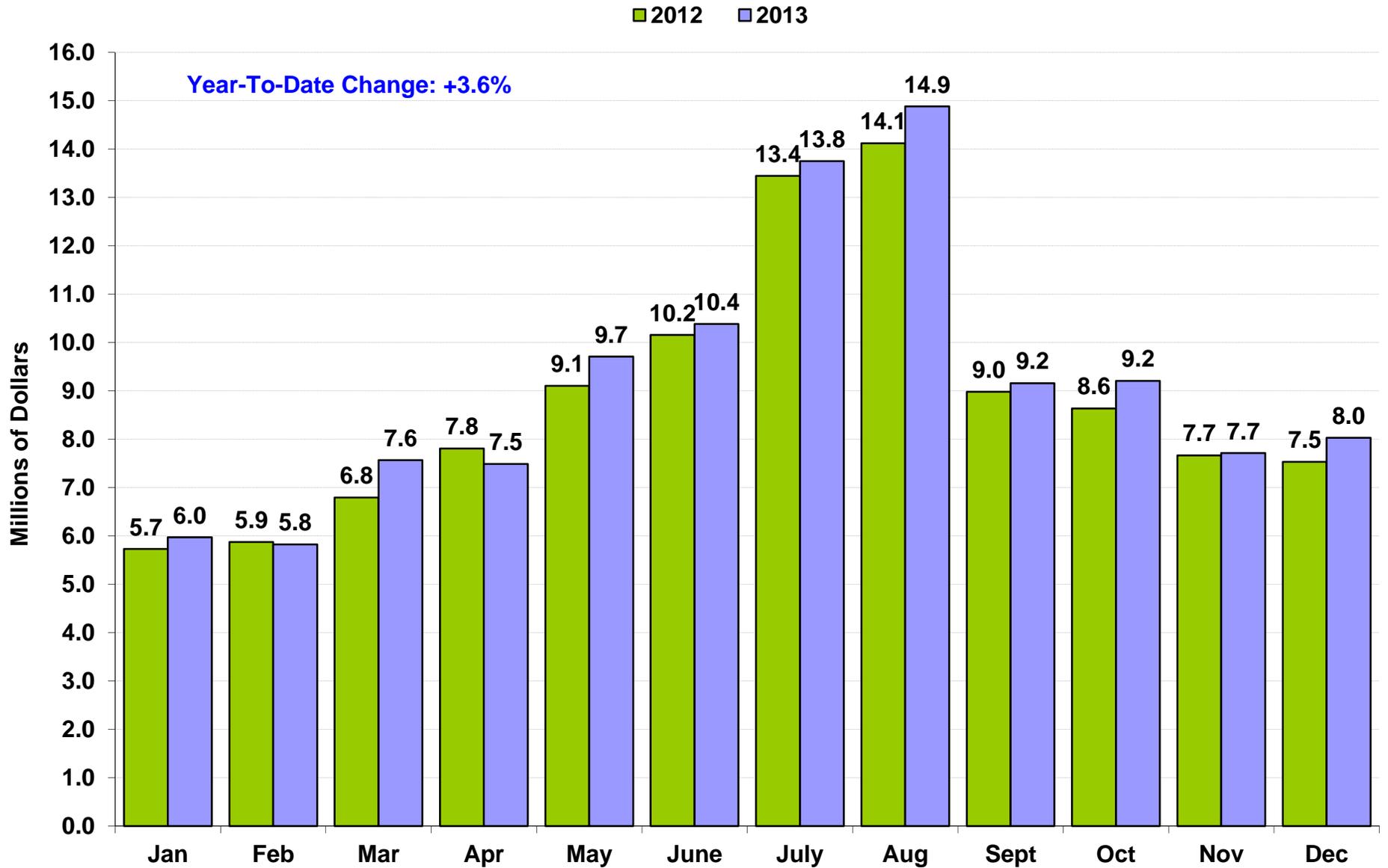
*Note: Excludes Impact of Commercial Volume Discount Program.*

# Fuel Deliveries to Service Areas

2012 2013



# Restaurant Sales at Service Plazas



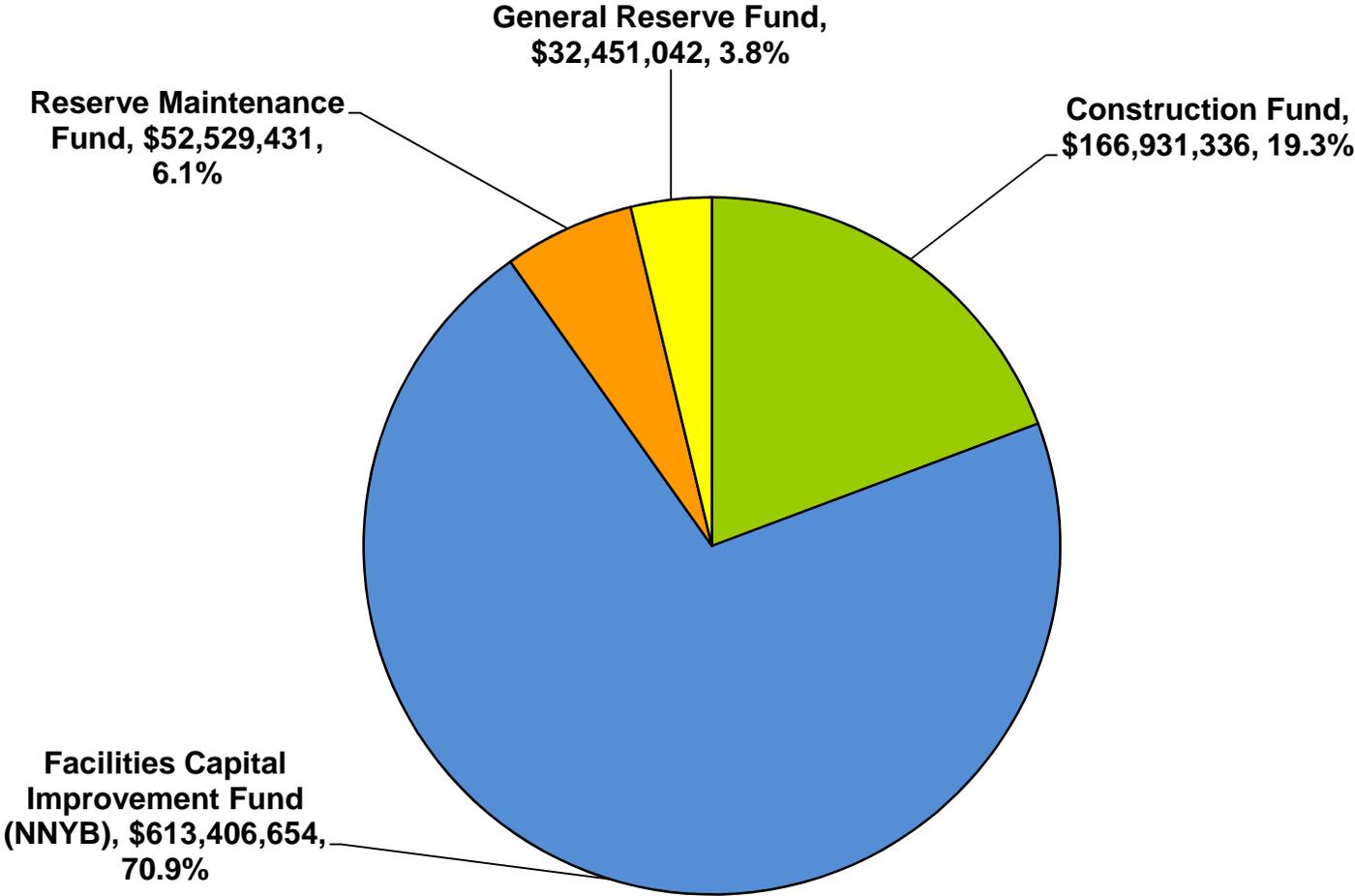
# **Thruway and Canal Capital Program**

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**(Includes New NY Bridge Project)**

# 2013 Capital Program Expenses, by Fund

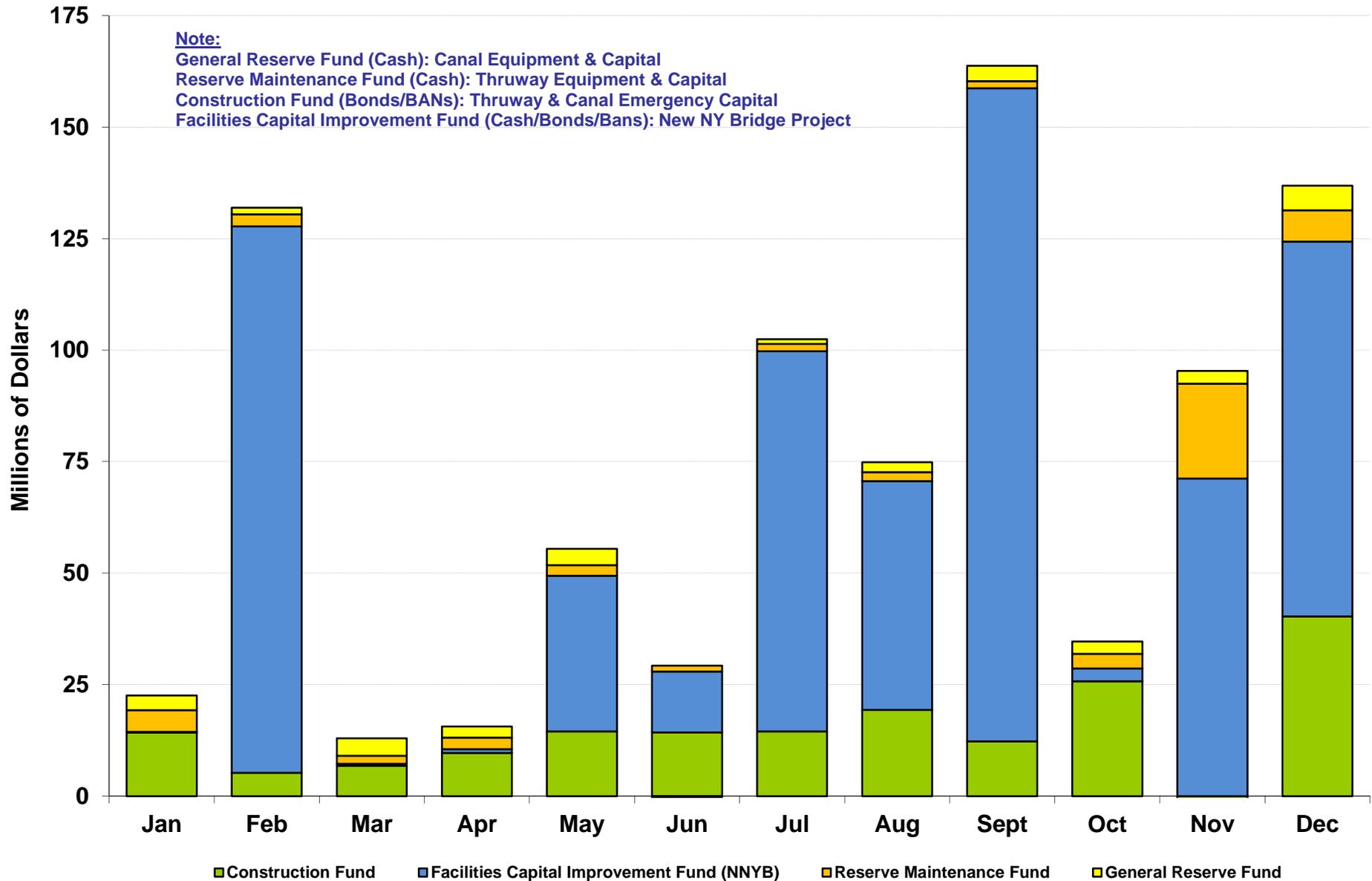
YTD Total Expenses = \$865.3 million



**Note:**  
General Reserve Fund (Cash): Canal Equipment & Capital  
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital  
Construction Fund (Bonds/BANs): Thruway & Canal Emergency Capital  
Facilities Capital Improvement Fund (Cash/Bonds/Bans): New NY Bridge Project

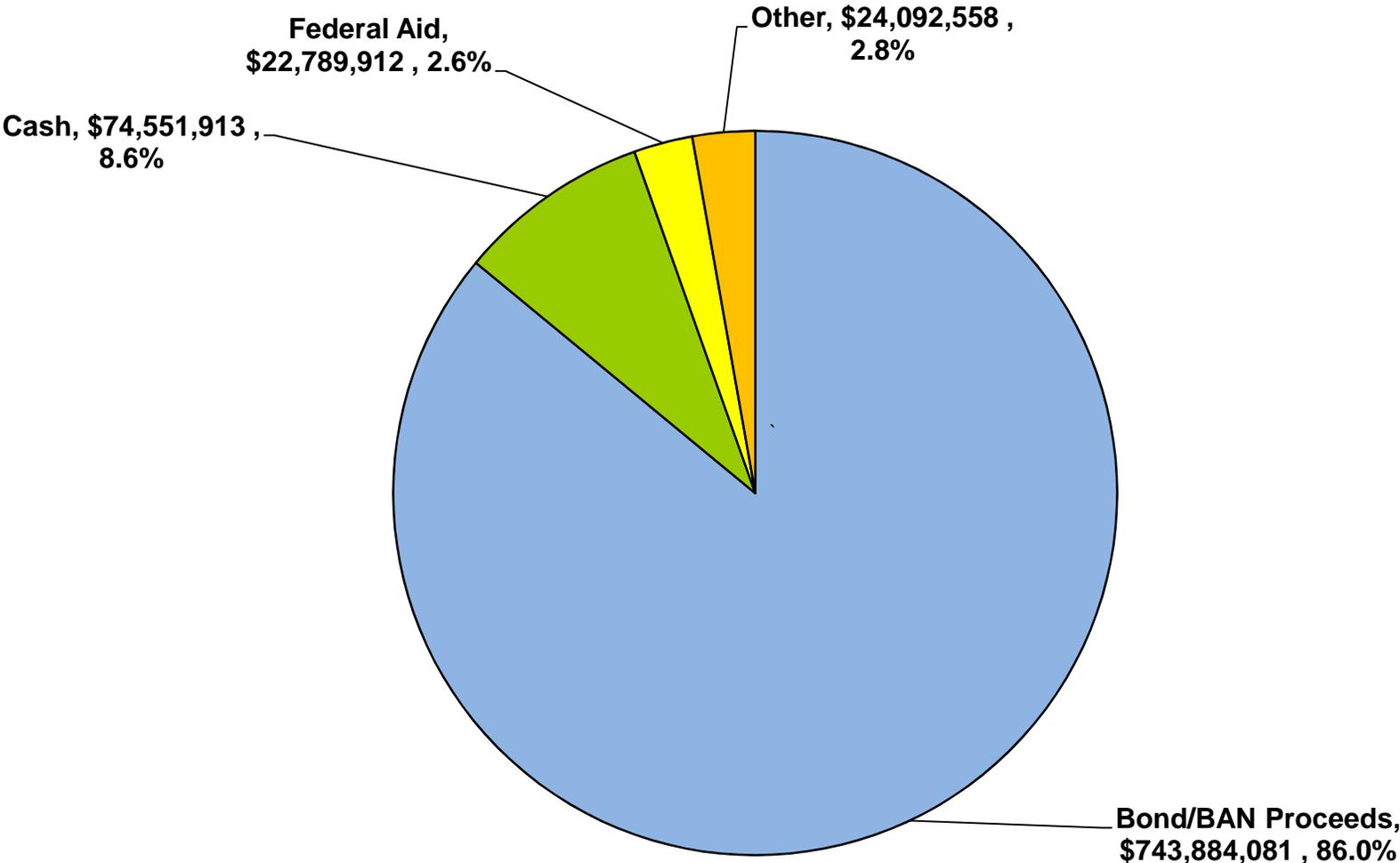
# 2013 Capital Program Expenses, By Fund

YTD Total Expenses = \$865.3 million



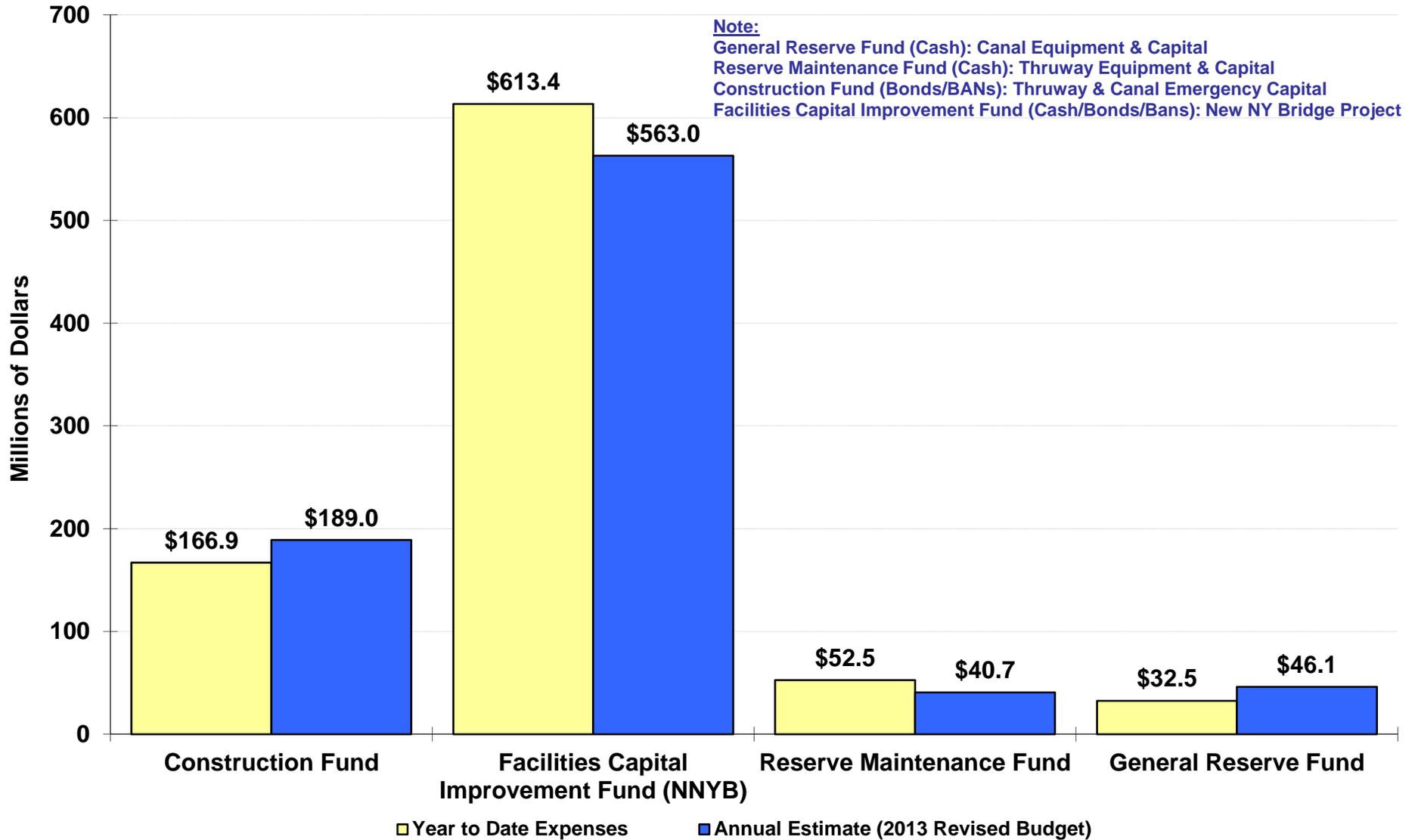
# 2013 Capital Funding Sources

YTD Total Expenses = \$865.3 million

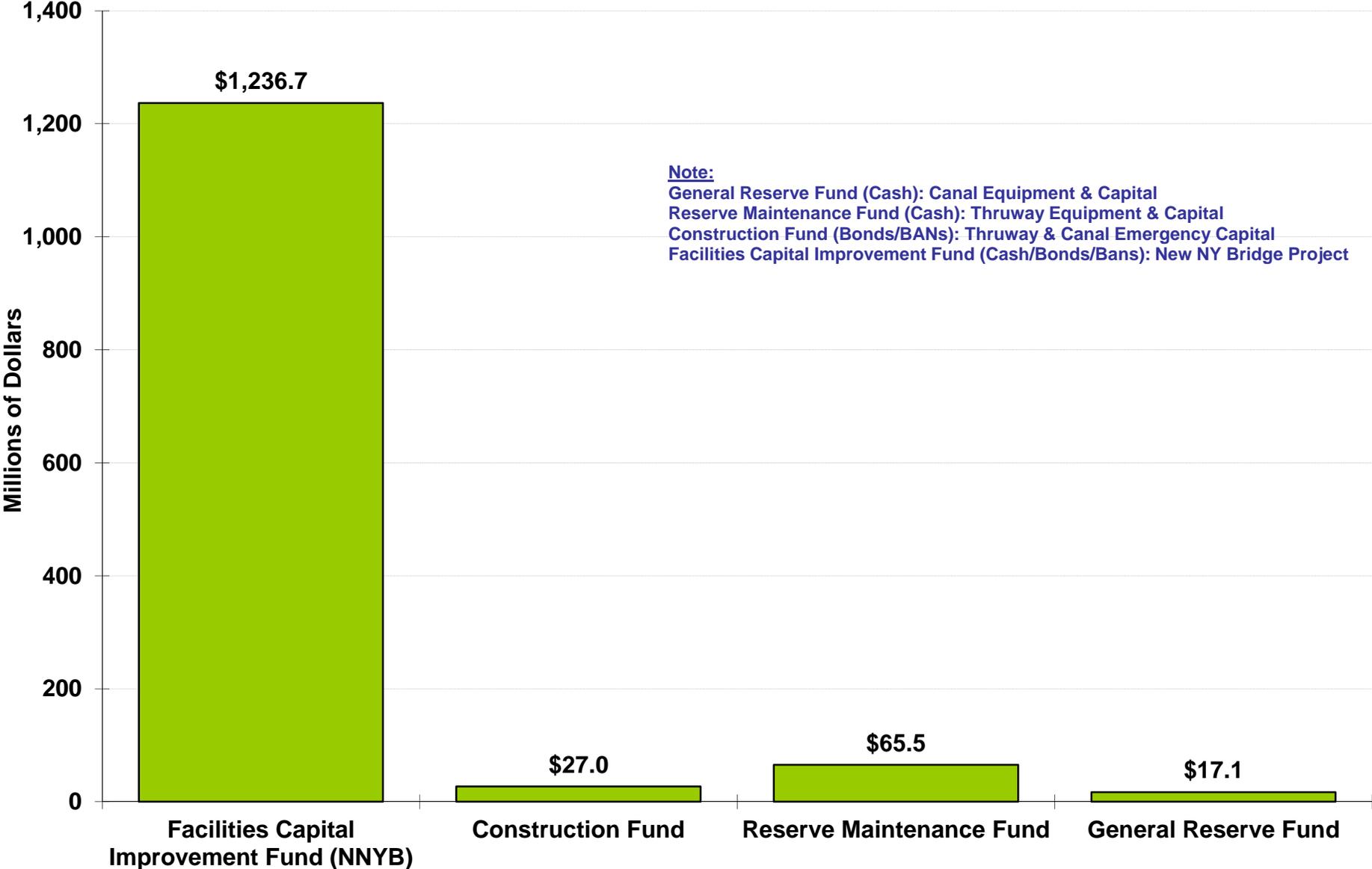


# 2013 Capital Expenses, By Fund

YTD Total Expenses = \$865.3 million



# 2013 Capital Fund Balances at End of Year



## Producer Price Inflation - Certain Construction Inputs

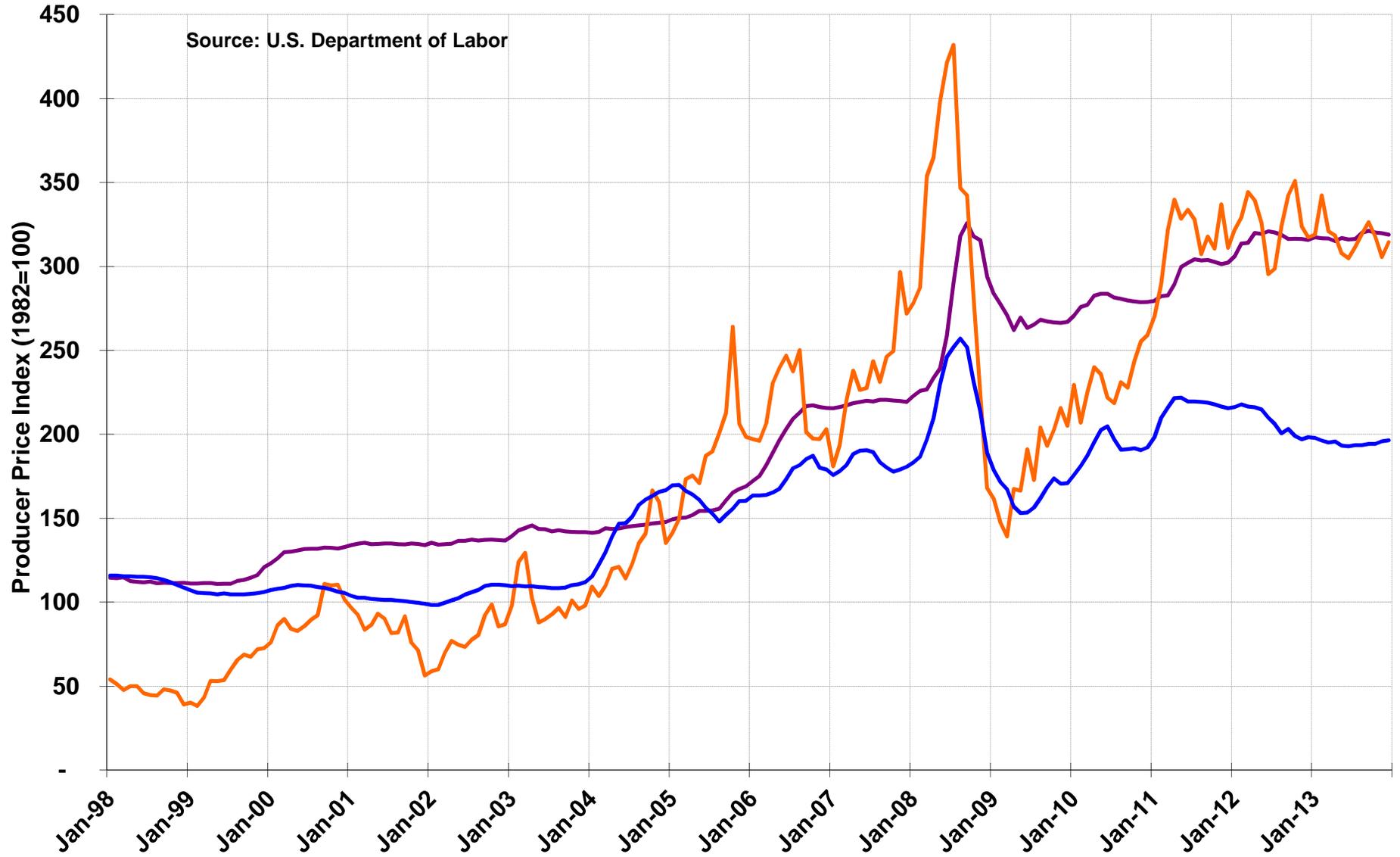
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	Ashpalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1999	0.4%	21.0%	-7.5%	2.6%	1.5%	2.9%	1.4%
2000	15.4%	62.8%	2.9%	2.9%	0.0%	1.0%	1.0%
2001	3.3%	-10.6%	-6.5%	2.6%	-1.6%	-0.2%	0.3%
2002	1.1%	-6.6%	3.5%	0.6%	-2.9%	3.1%	1.3%
2003	4.7%	29.0%	4.5%	0.6%	-0.2%	1.3%	1.5%
2004	1.6%	27.5%	34.4%	4.9%	0.8%	0.9%	3.4%
2005	8.3%	47.5%	8.5%	9.9%	-2.0%	4.4%	6.2%
2006	27.8%	14.7%	9.1%	10.1%	-3.4%	4.1%	4.3%
2007	9.2%	8.5%	5.0%	4.3%	1.4%	4.8%	2.4%
2008	24.5%	38.0%	20.6%	3.5%	0.5%	2.8%	3.2%
2009	-1.3%	-44.4%	-25.1%	1.6%	4.0%	4.4%	3.0%
2010	3.9%	29.0%	16.0%	-1.6%	1.0%	2.9%	0.2%
2011	6.0%	35.8%	12.8%	0.1%	0.8%	2.2%	3.1%
2012	6.9%	3.1%	-3.8%	2.0%	3.5%	2.9%	4.1%
2013	0.5%	-2.7%	-6.3%	2.7%	1.8%	1.7%	2.6%

Source: U.S. Department of Labor.

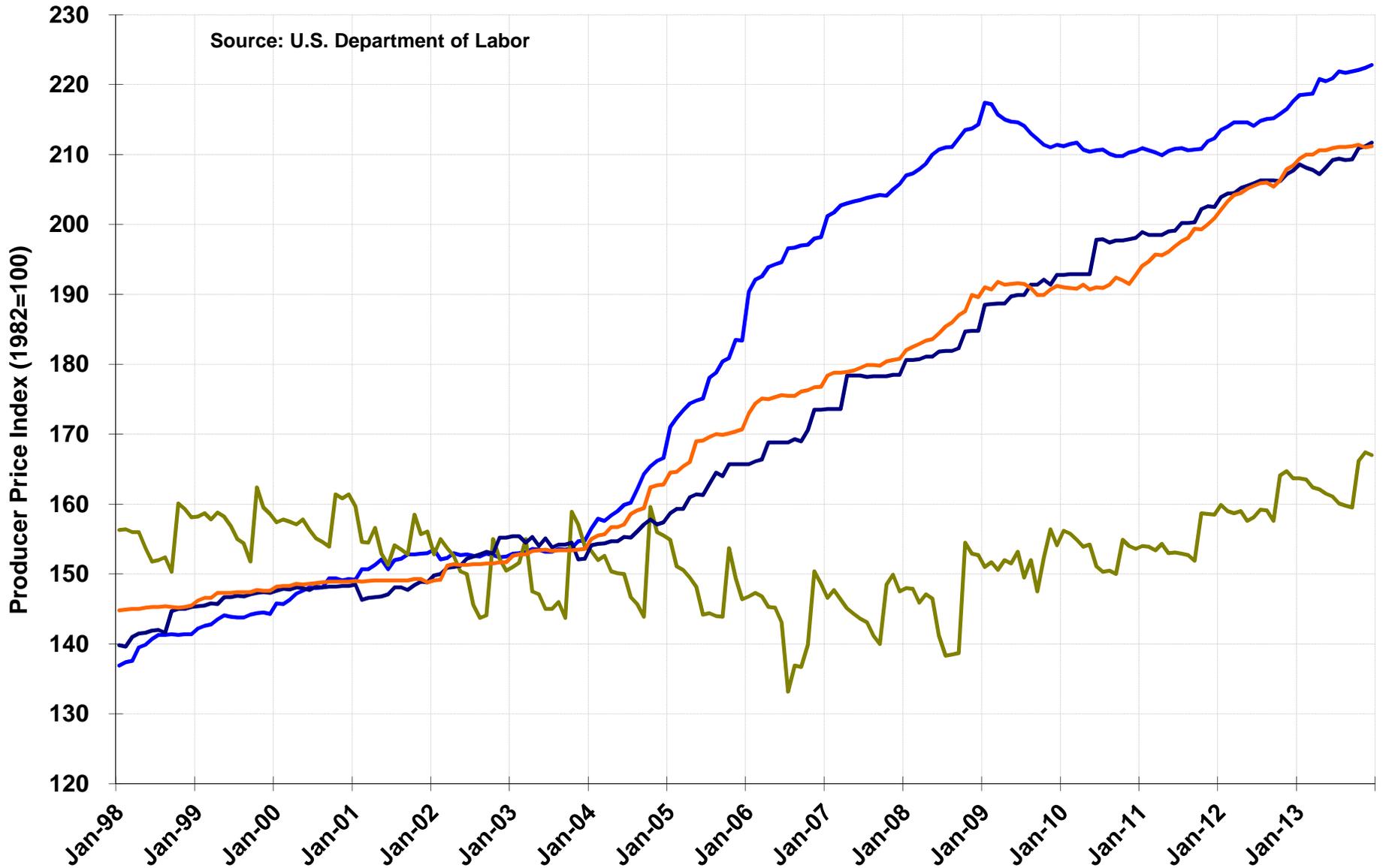
# Producer Prices: Construction Inputs

Asphalt Paving Mixtures #2 Diesel Fuel Steel Mill Products



# Producer Prices: Construction Inputs

- Concrete Products
- Heavy Trucks
- Light Trucks
- Const. Machinery & Equipment



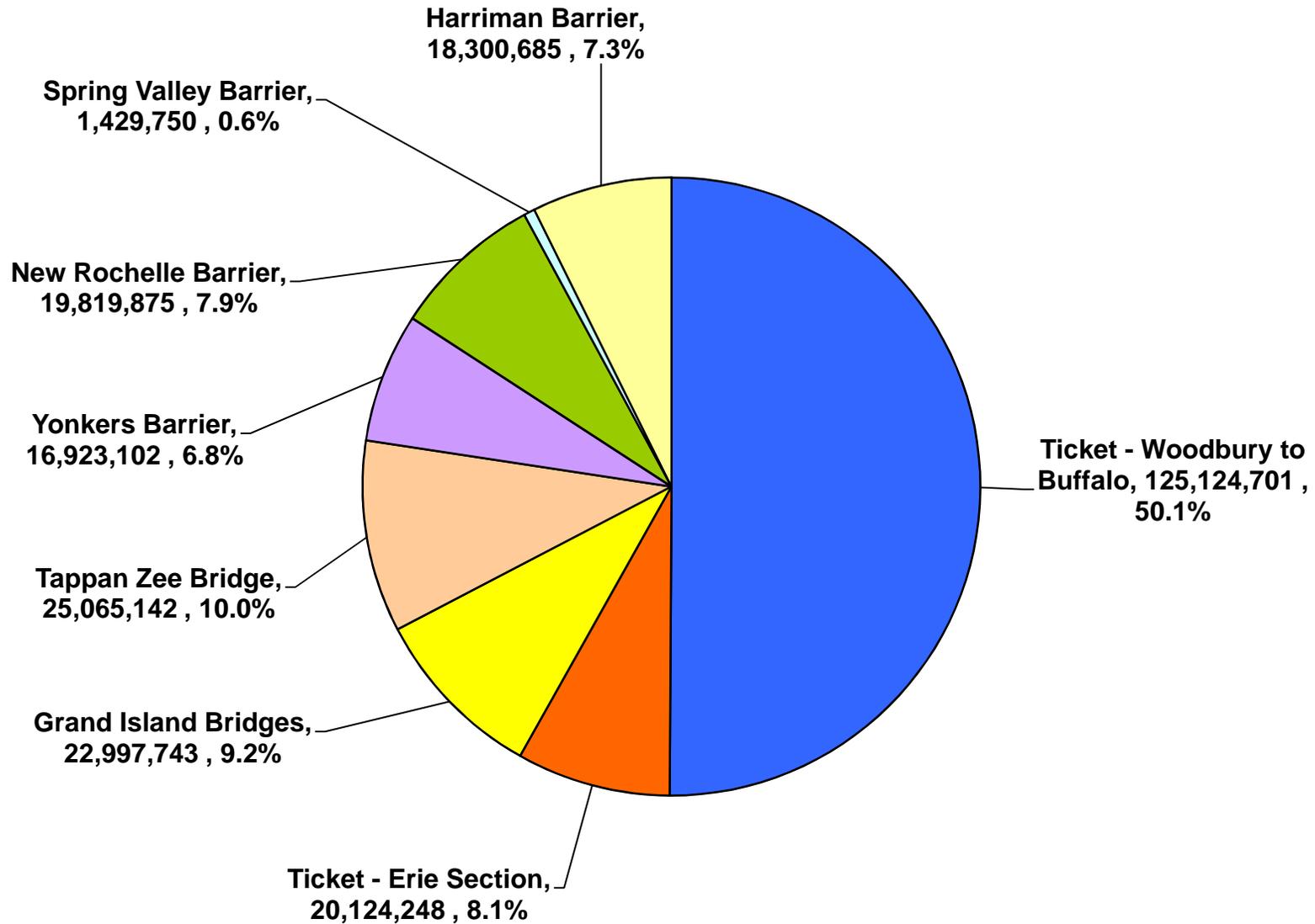
# Thruway Traffic Information

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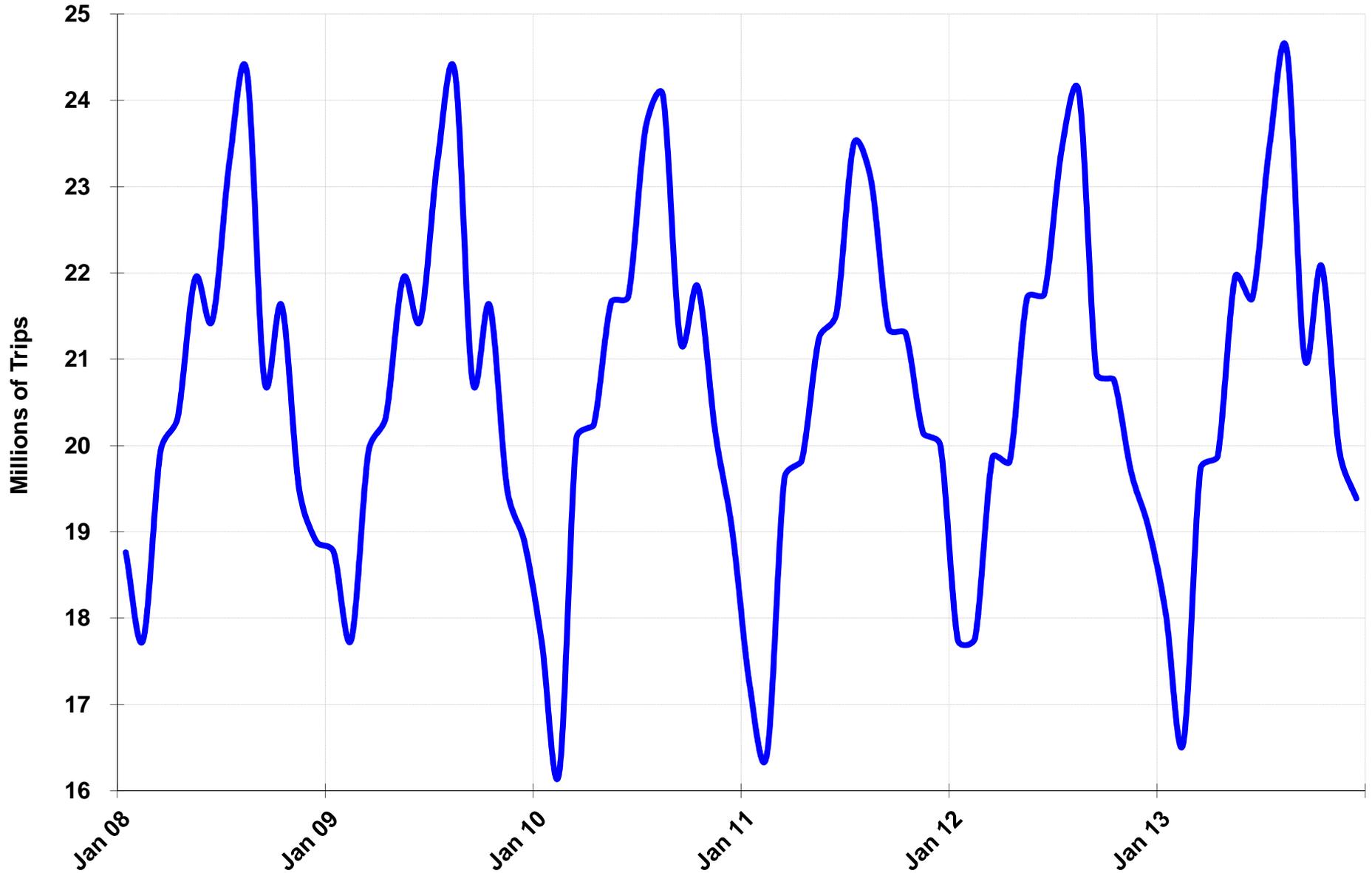
	Year-To-Date			Percent Change
	2012	2013	Change	
<b>Revenue Trips - Location</b>				
Toll Ticket System				
Woodbury to Williamsville	124,167,797	125,124,701	956,904	0.8%
Erie Section	20,129,909	20,124,248	(5,661)	0.0%
Total Ticket System	144,297,706	145,248,949	951,243	0.7%
Bridges and Barriers				
Grand Island South	12,920,841	12,712,537	(208,304)	-1.6%
Grand Island North	10,429,600	10,285,206	(144,394)	-1.4%
Tappan Zee	24,539,849	25,065,142	525,293	2.1%
Yonkers	16,336,652	16,923,102	586,450	3.6%
New Rochelle (I-95)	19,980,270	19,819,875	(160,395)	-0.8%
Spring Valley (Commercial Only)	1,343,849	1,429,750	85,901	6.4%
Harriman	18,238,217	18,300,685	62,468	0.3%
Total Bridges and Barriers	103,789,278	104,536,297	747,019	0.7%
Total Trips	248,086,984	249,785,246	1,698,262	0.7%
Non-Revenue Trips	1,548,943	1,417,227	(131,716)	-8.5%
Total Revenue Trips	246,538,041	248,368,019	1,829,978	0.7%
<b>Revenue Trips - Type</b>				
Passenger	221,258,808	222,611,926	1,353,118	0.6%
Commercial	25,279,233	25,756,093	476,860	1.9%
Total Revenue Trips	246,538,041	248,368,019	1,829,978	0.7%
<b>Miles Traveled - Revenue Trips</b>				
Toll Ticket System	5,624,309,223	5,710,677,997	86,368,774	1.5%
NY Division Bridge/Barriers	1,440,343,497	1,451,722,402	11,378,905	0.8%
Williamsville-Lackawanna	352,334,529	353,063,148	728,619	0.2%
Grand Island Bridges	232,693,200	229,182,390	(3,510,810)	-1.5%
Total Revenue Trip Miles	7,649,680,449	7,744,645,937	94,965,488	1.2%
<b>Average Trip Length (Miles) - All Trips - Ticketed System</b>				
Passenger	36.79	37.14	0.35	1.0%
Commercial	59.34	59.42	0.08	0.1%
Overall	39.29	39.61	0.32	0.8%

# 2013 YTD Total Thruway Trips, By Location



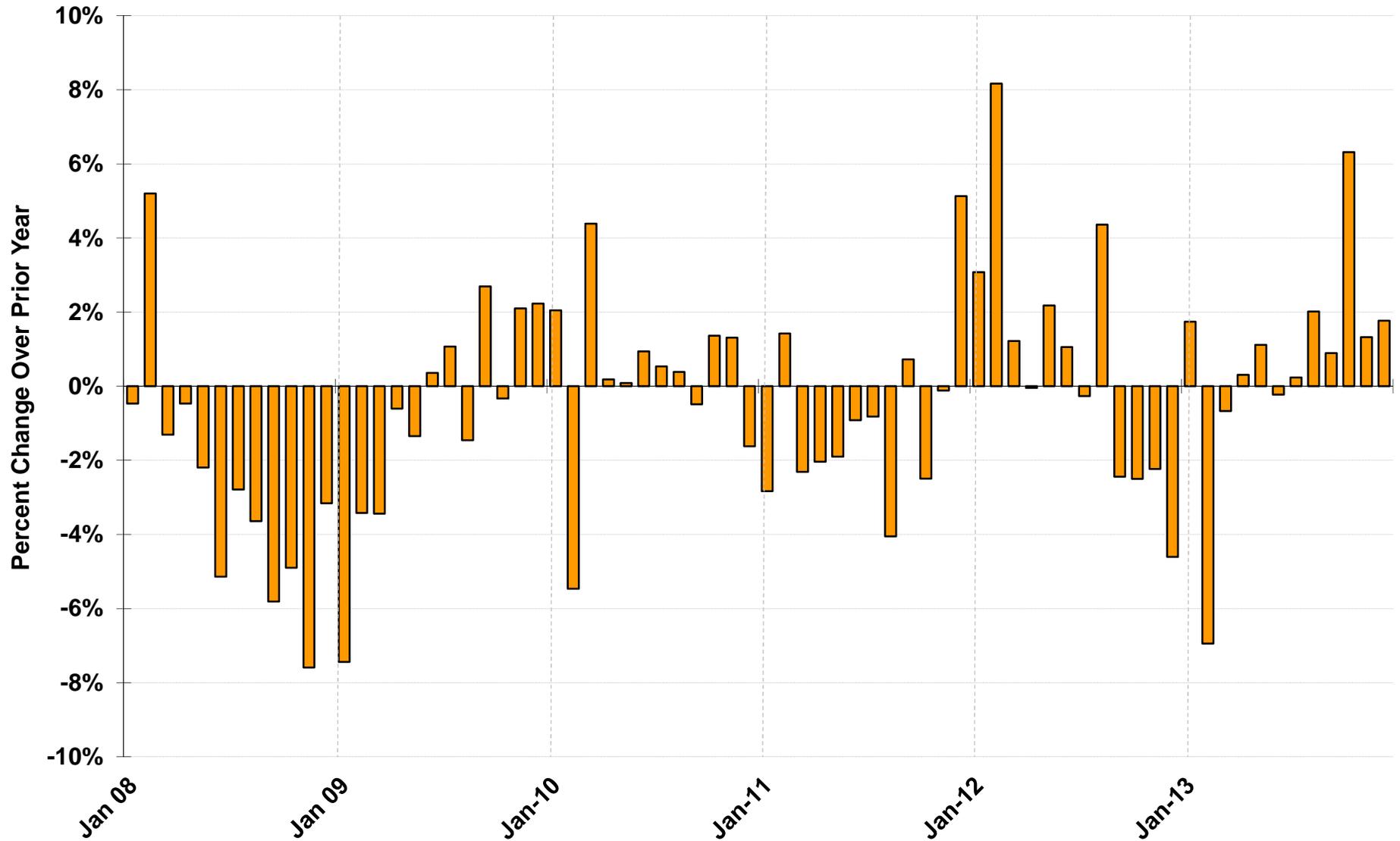
# Monthly Thruway Traffic

Passenger and Commercial Revenue Trips



# Percent Change in Monthly Thruway Traffic

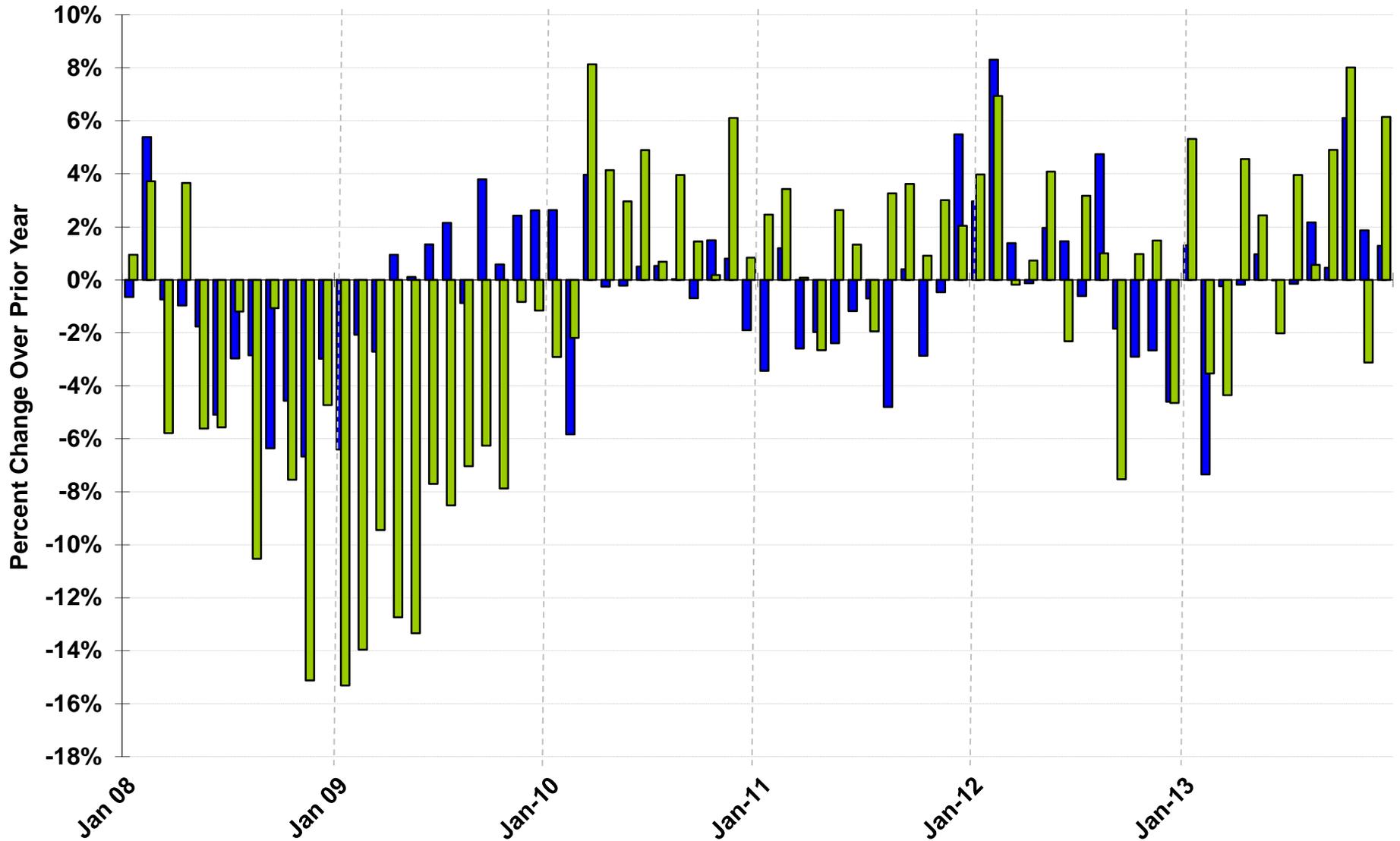
Total Passenger and Commercial Revenue Trips



# Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



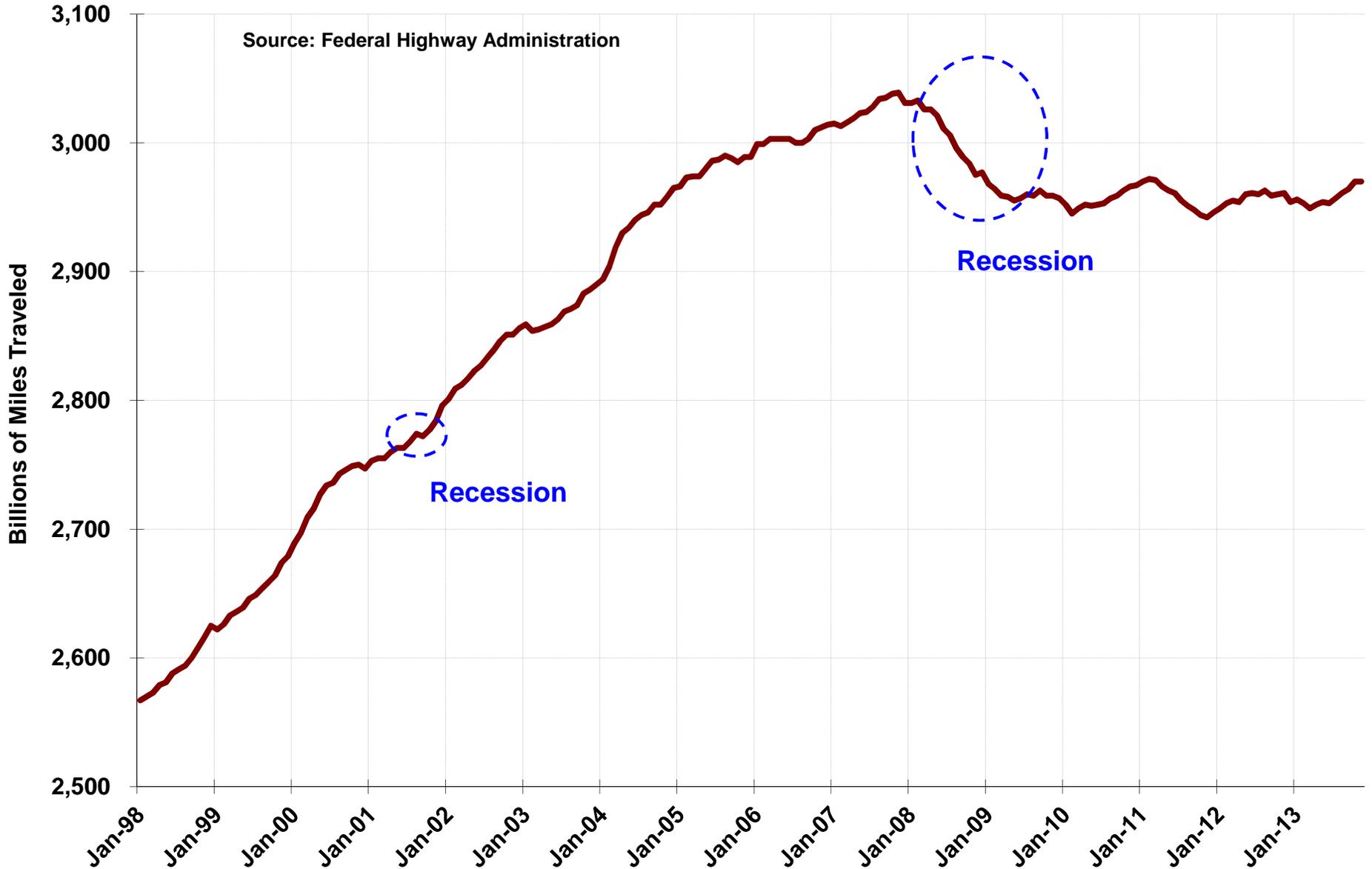
# U.S. Traffic Information

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# Miles Traveled - All U.S. Roads & Highways

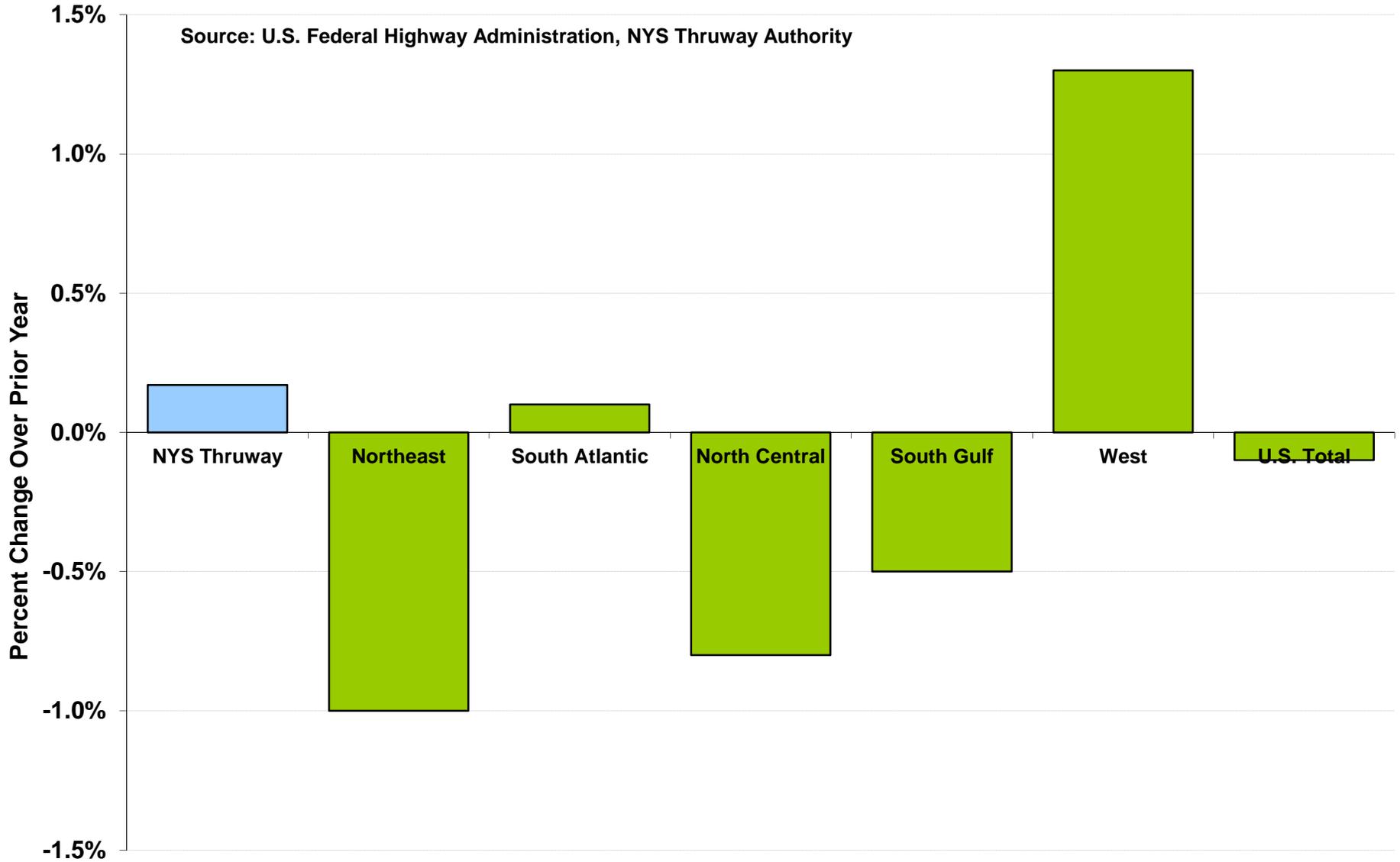
Twelve Month Moving Average

Source: Federal Highway Administration



# Percent Change in Miles Travelled in the U.S.

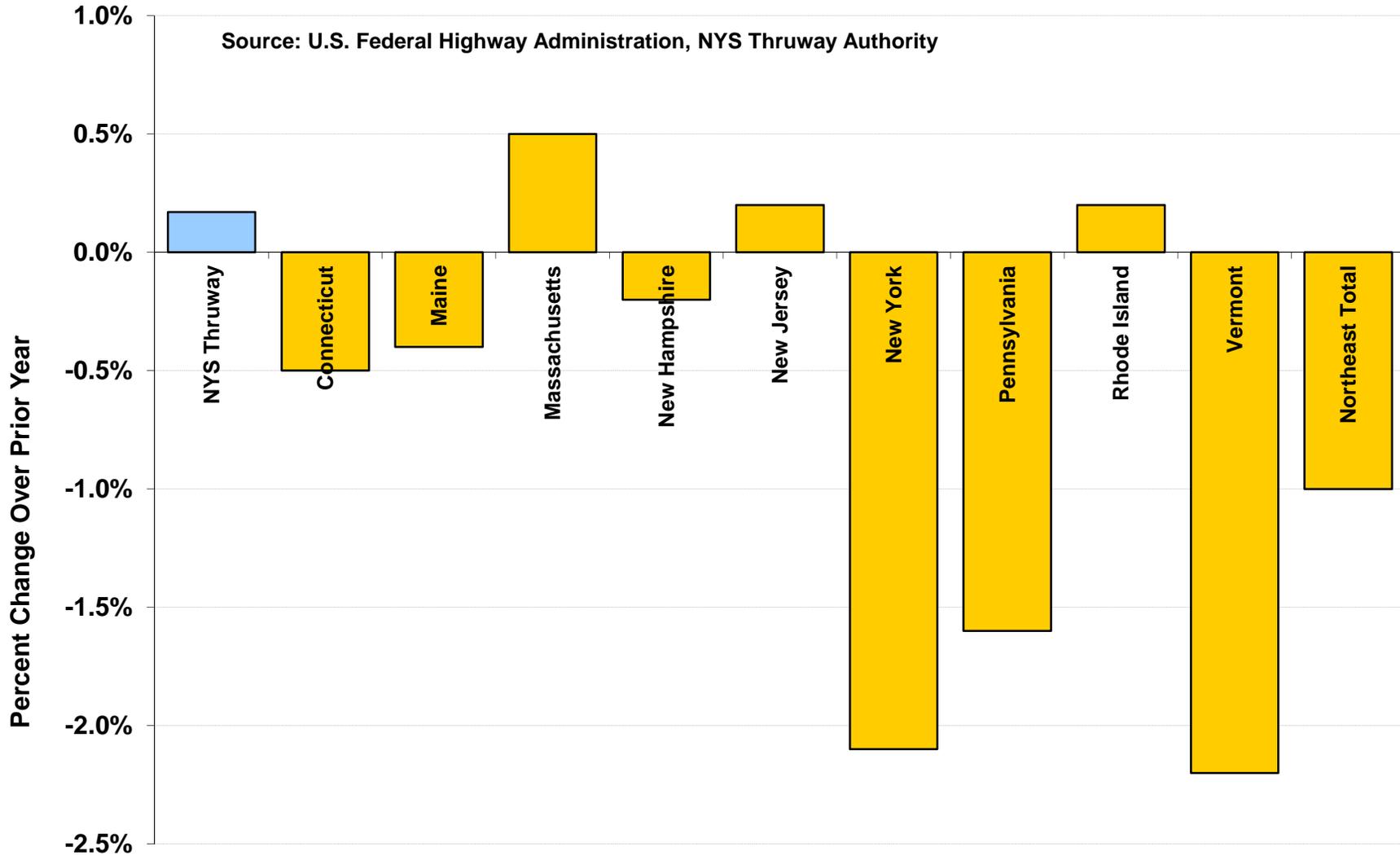
(All Roads vs. Thruway - November 2013)



# Percent Change in Miles Travelled in the Northeast

(All Roads vs. Thruway - November 2013)

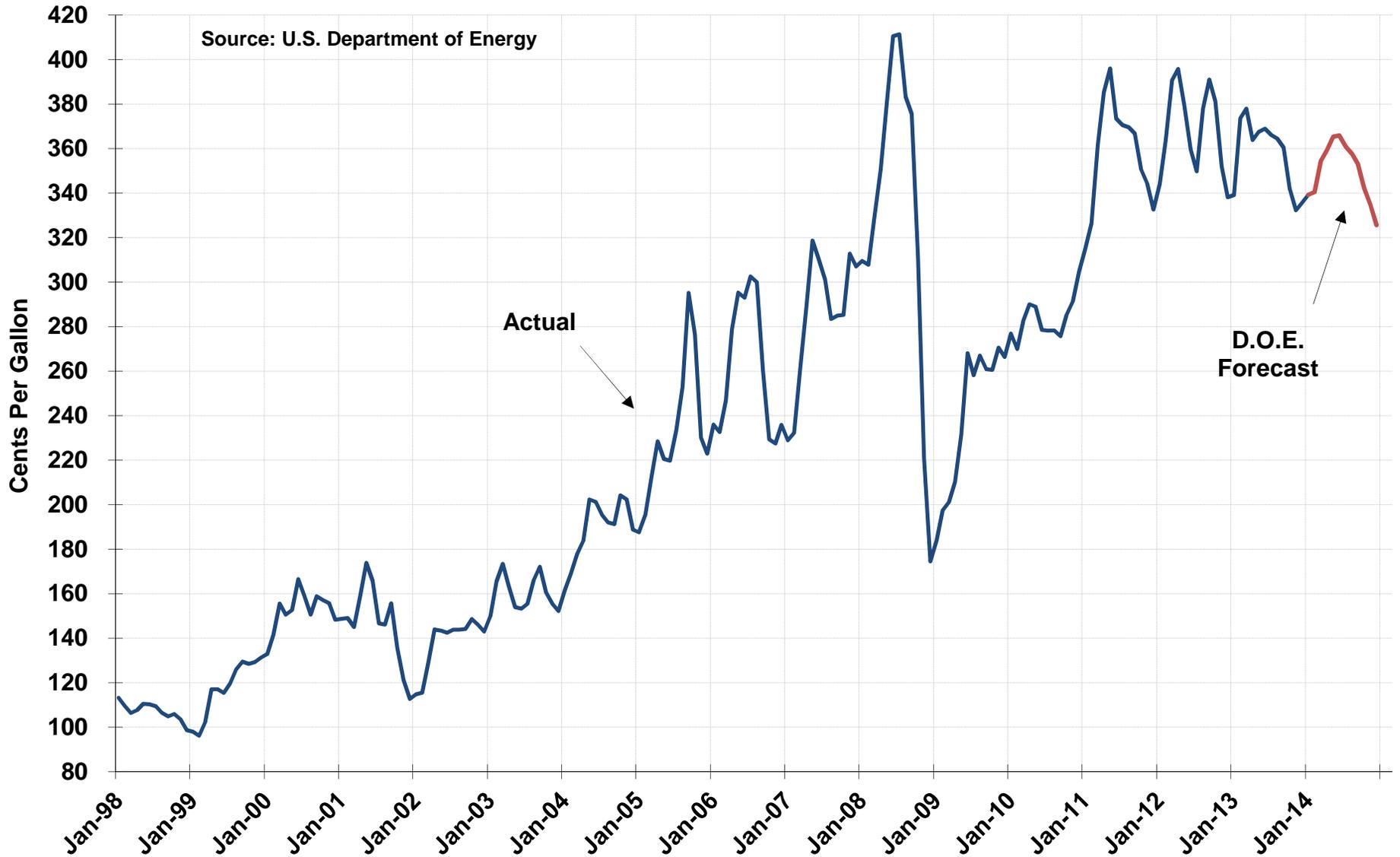
Source: U.S. Federal Highway Administration, NYS Thruway Authority



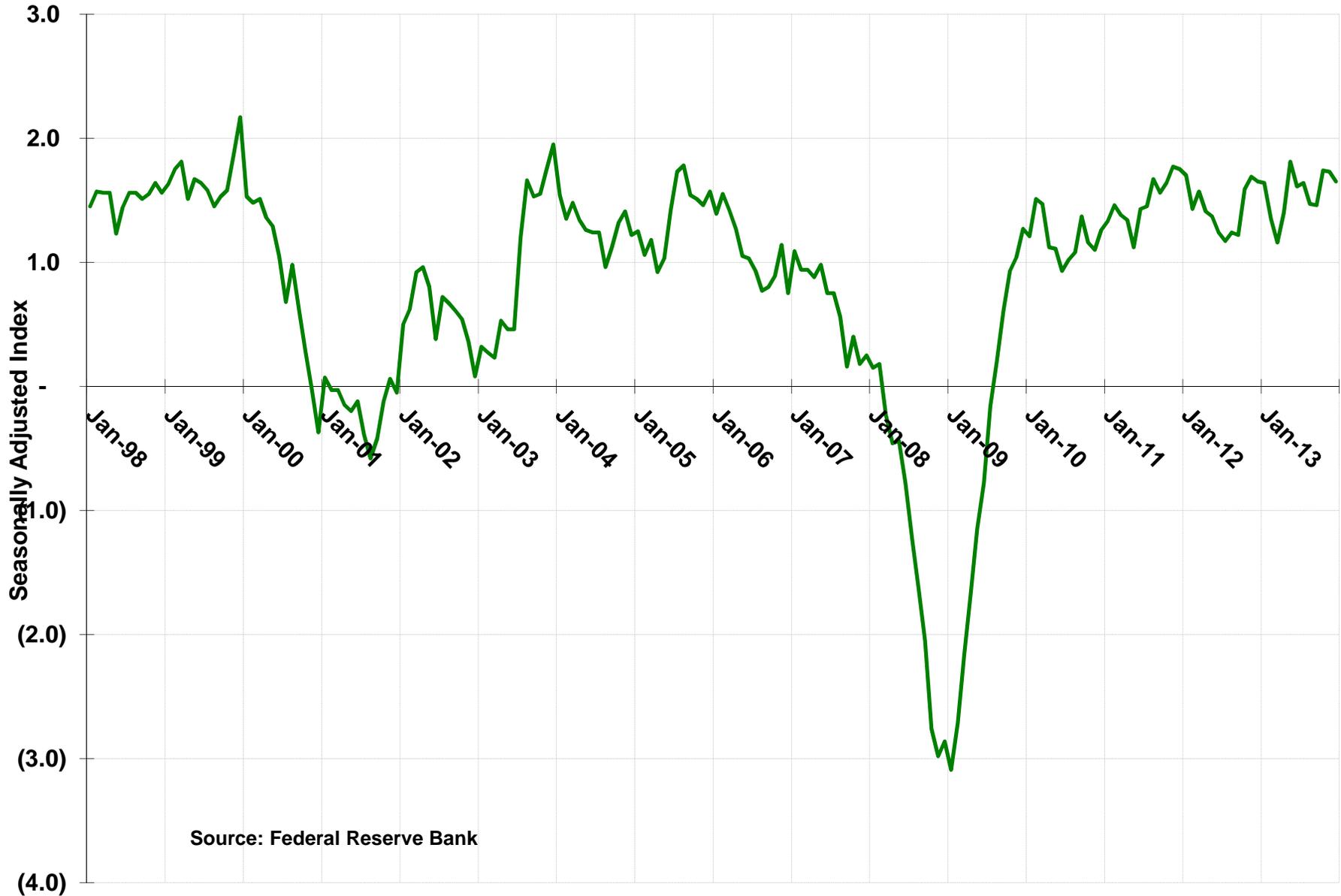
# Economic Data

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# Average Retail Price of Gasoline in U.S. All Grades

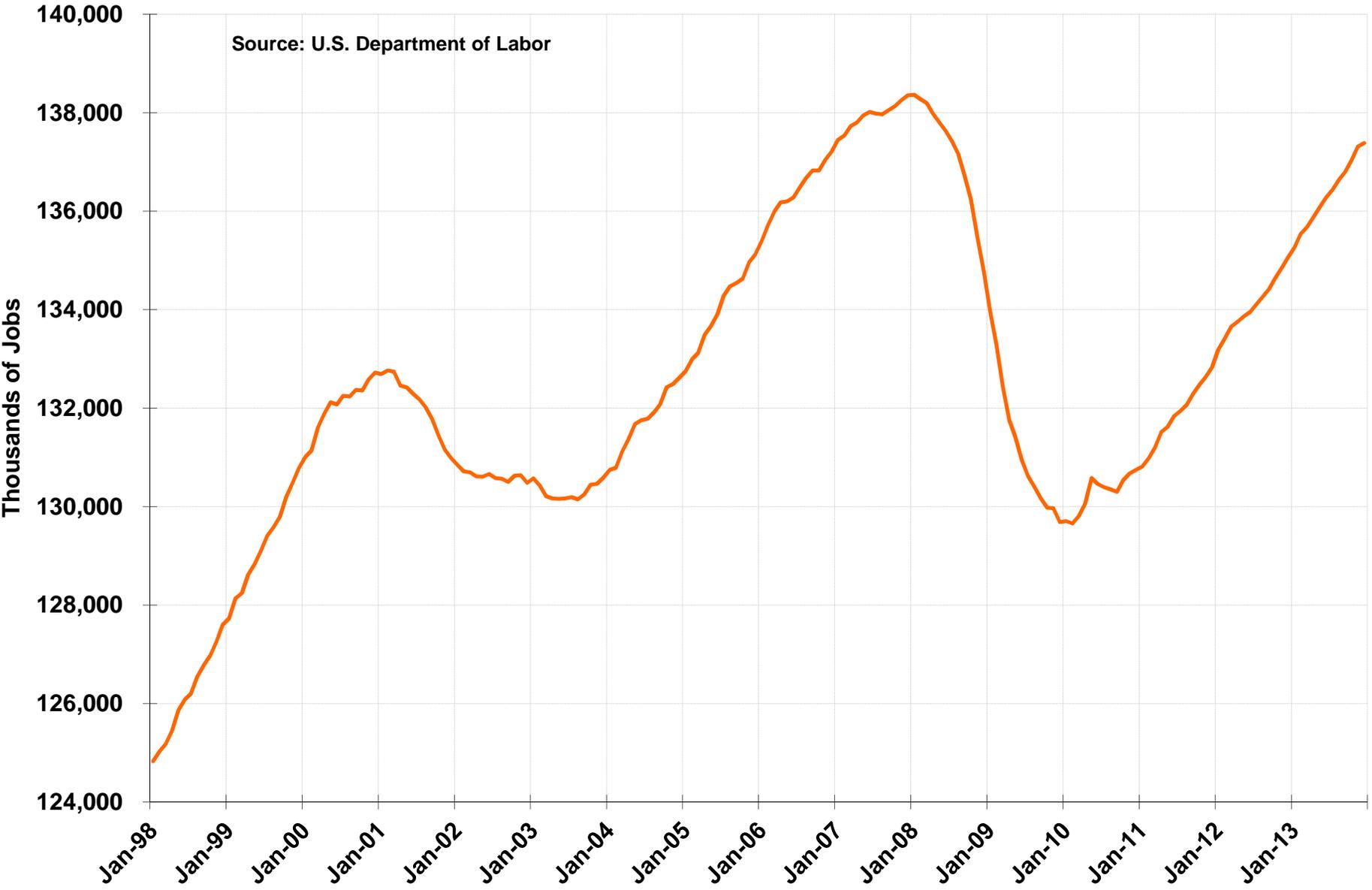


# Index of Leading Economic Indicators

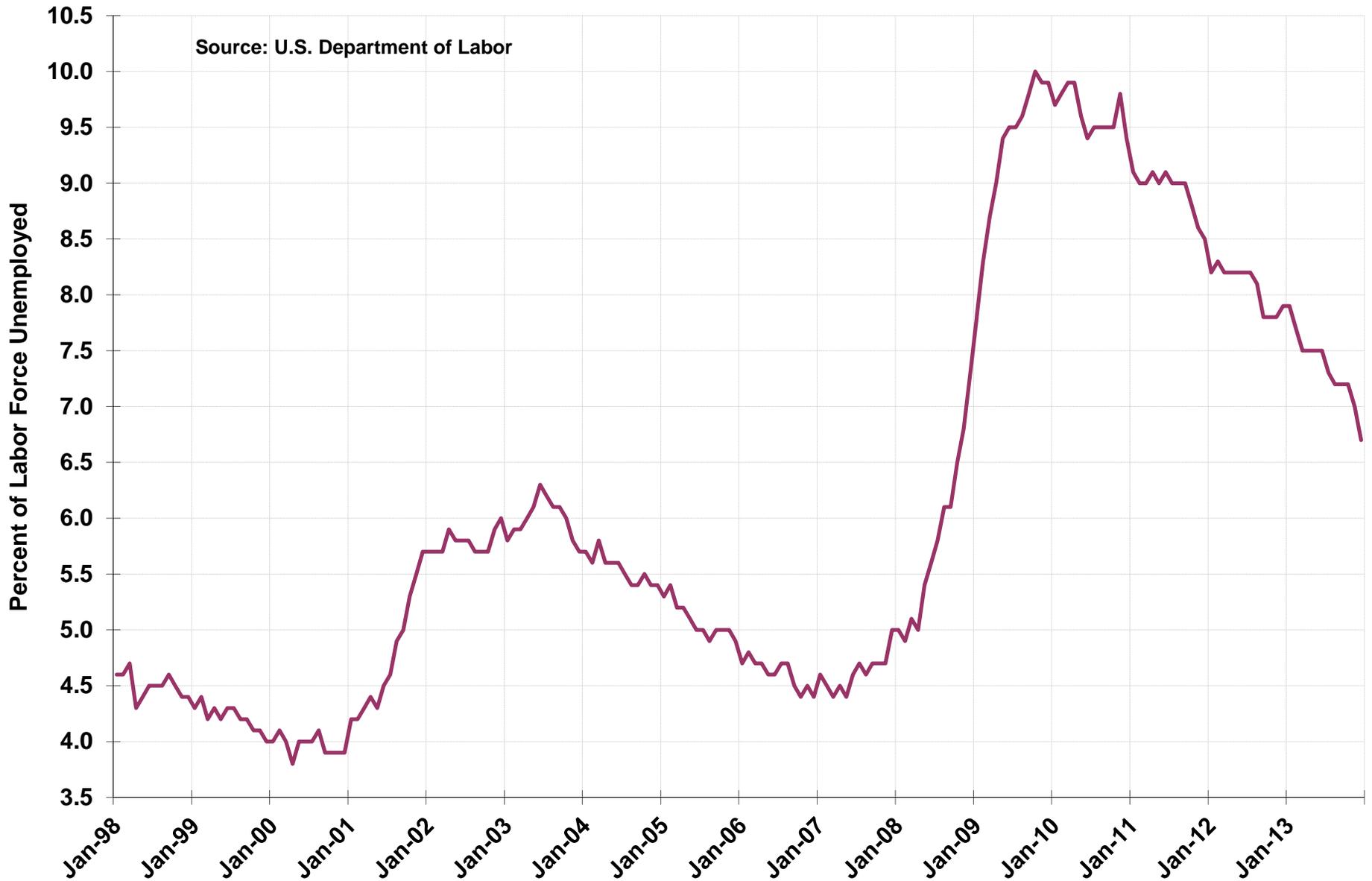


Source: Federal Reserve Bank

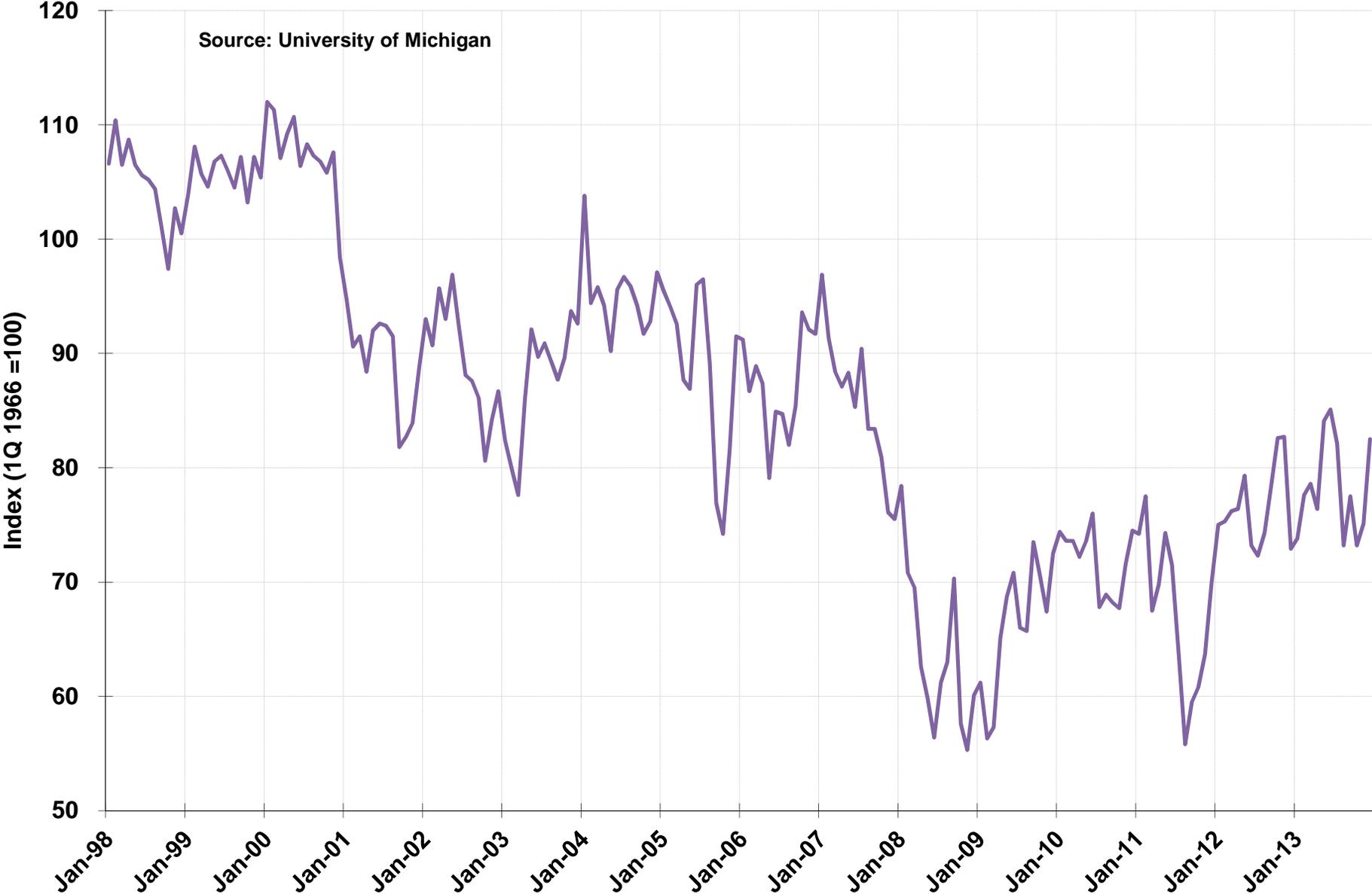
# U.S. Non-Agricultural Jobs



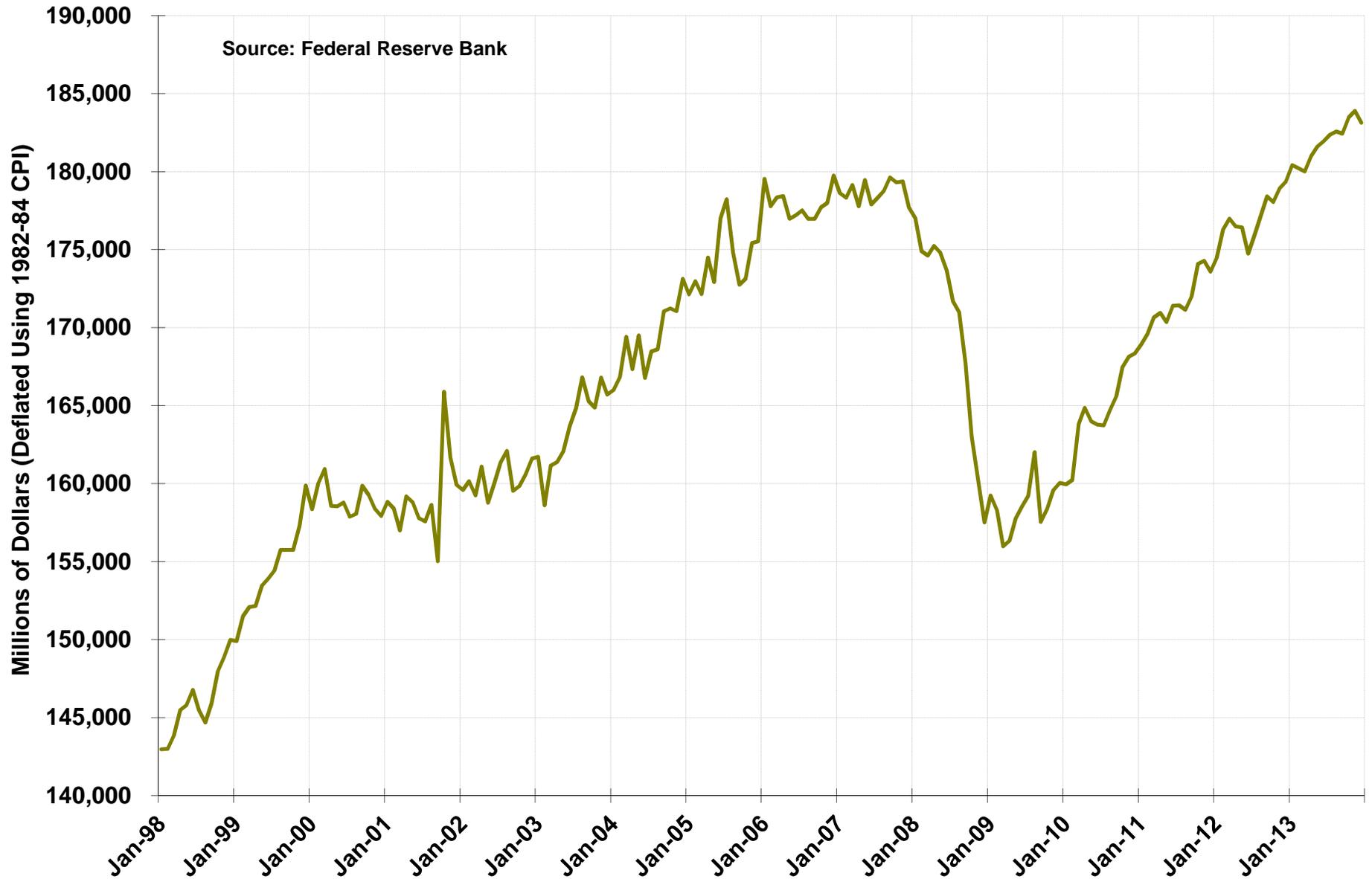
# U.S. Unemployment Rate



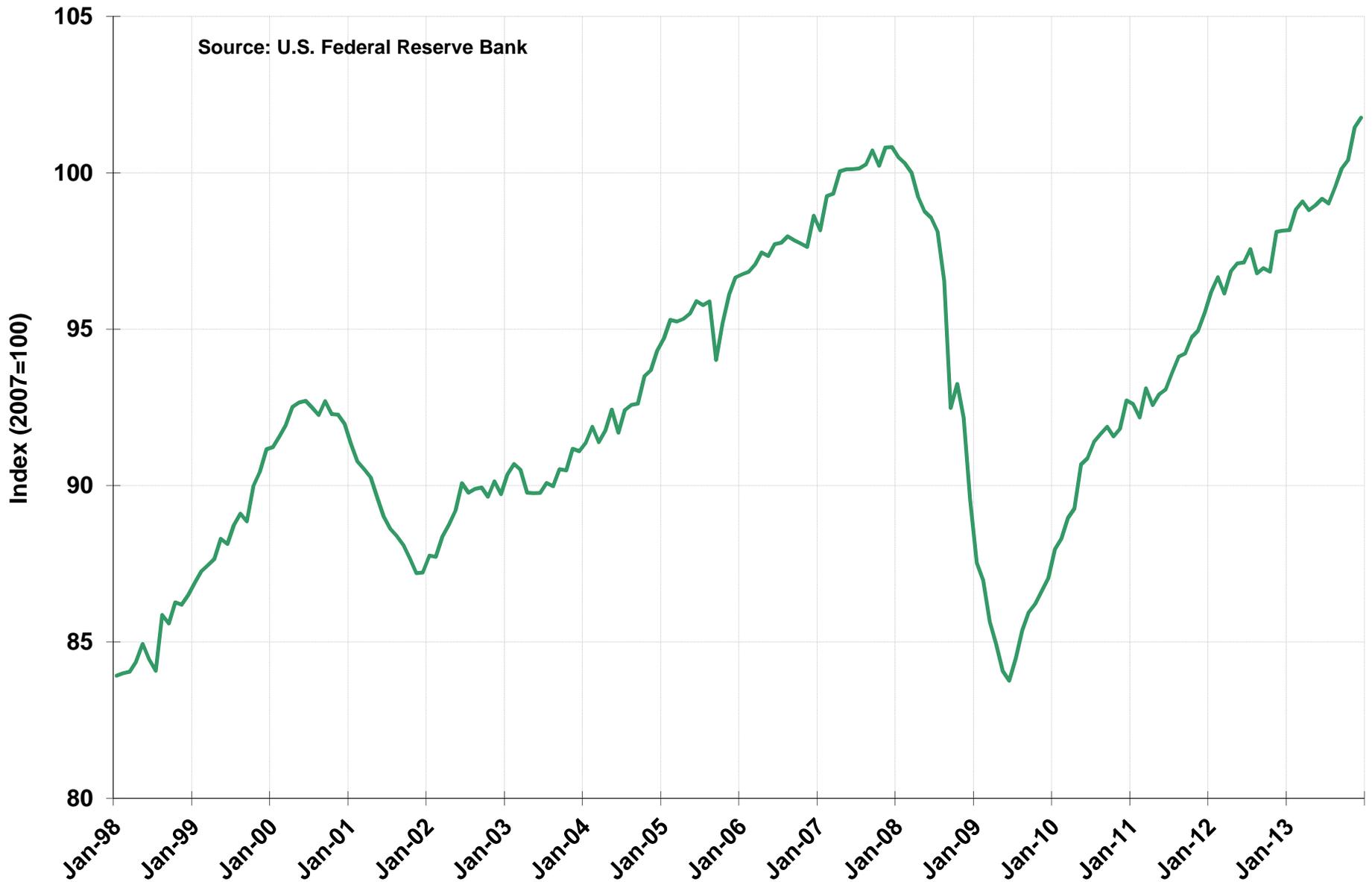
# Index of Consumer Sentiment



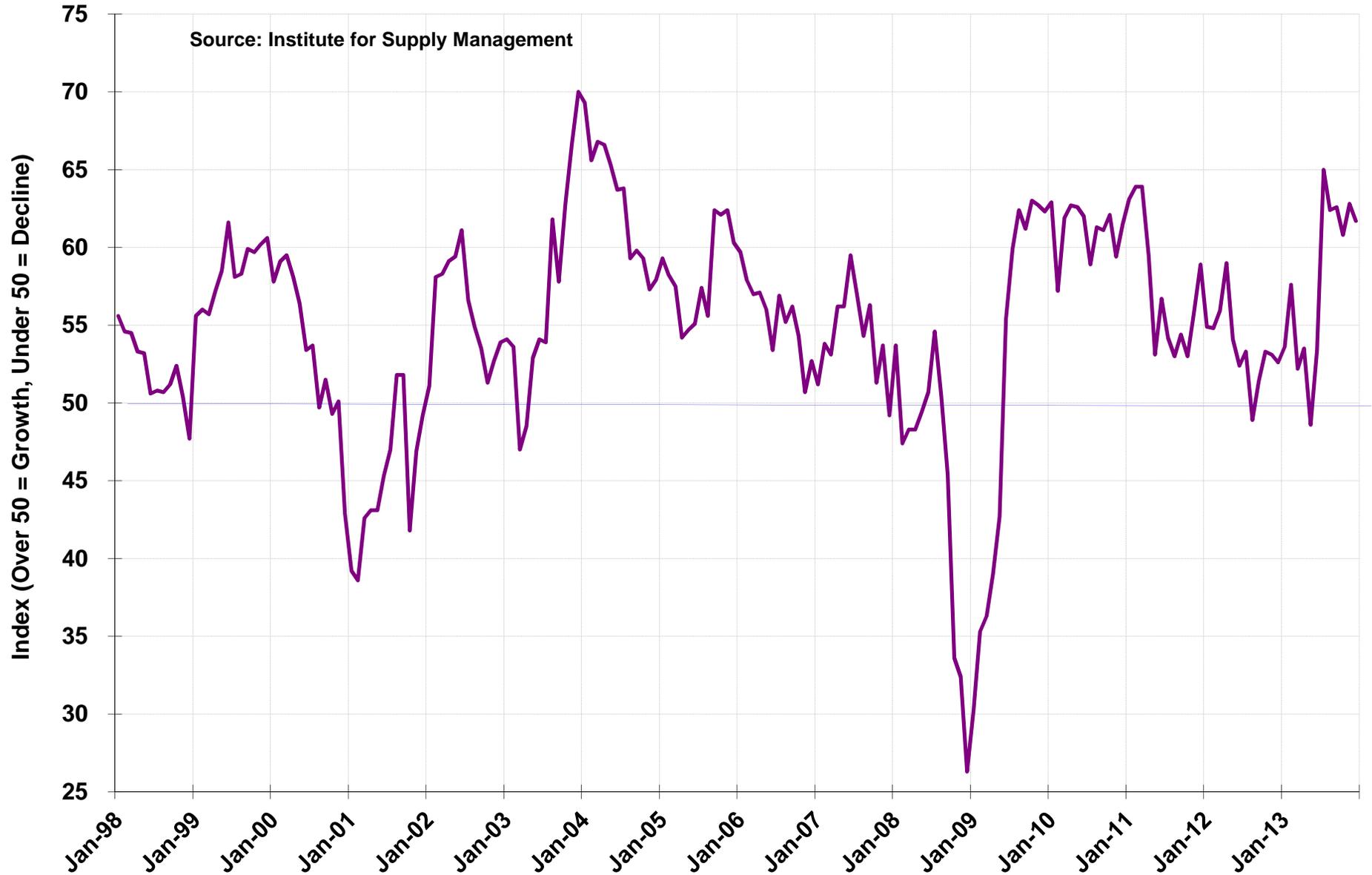
# Real U.S. Retail Sales



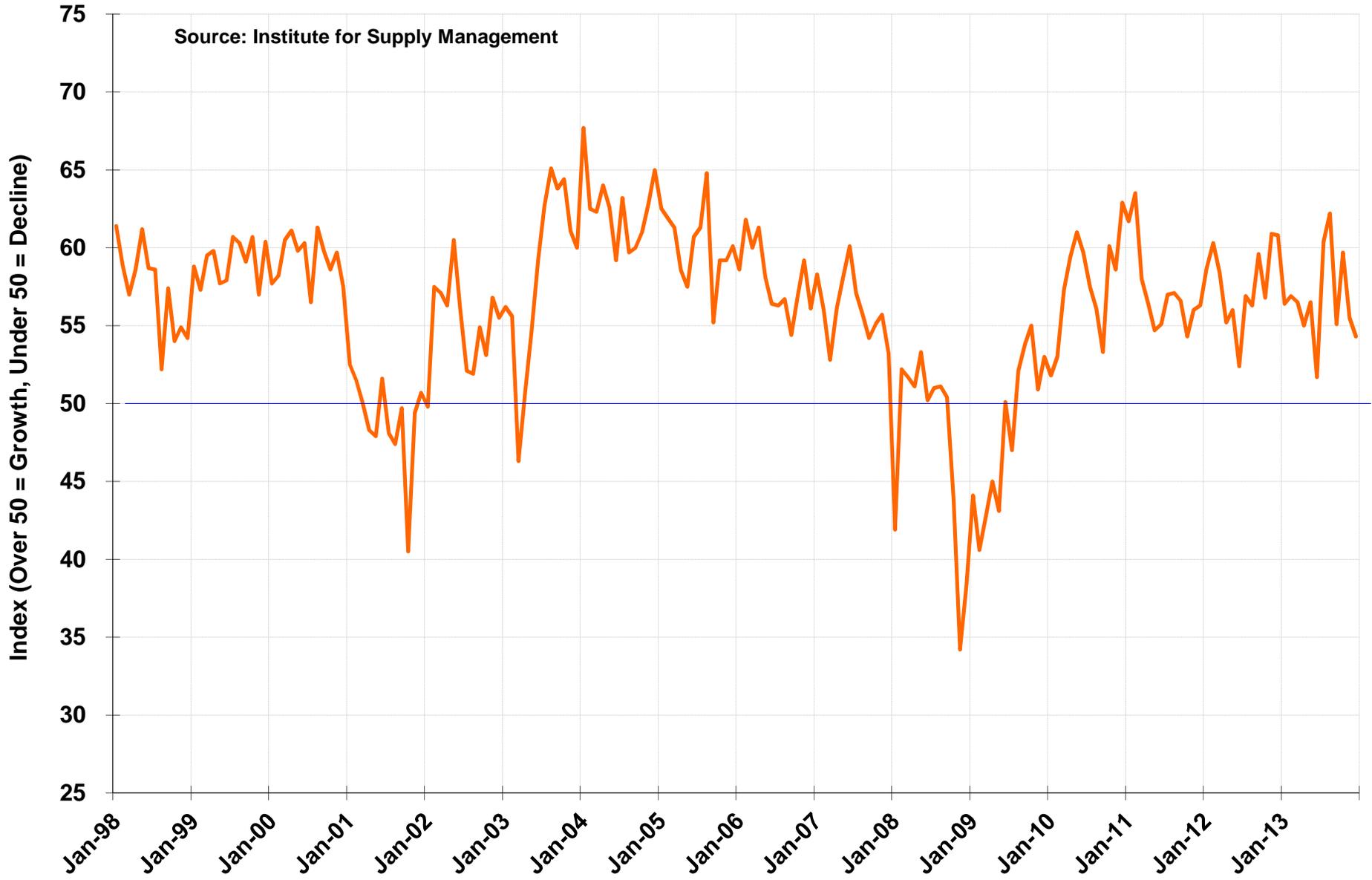
# U.S. Industrial Production Index - All Industries



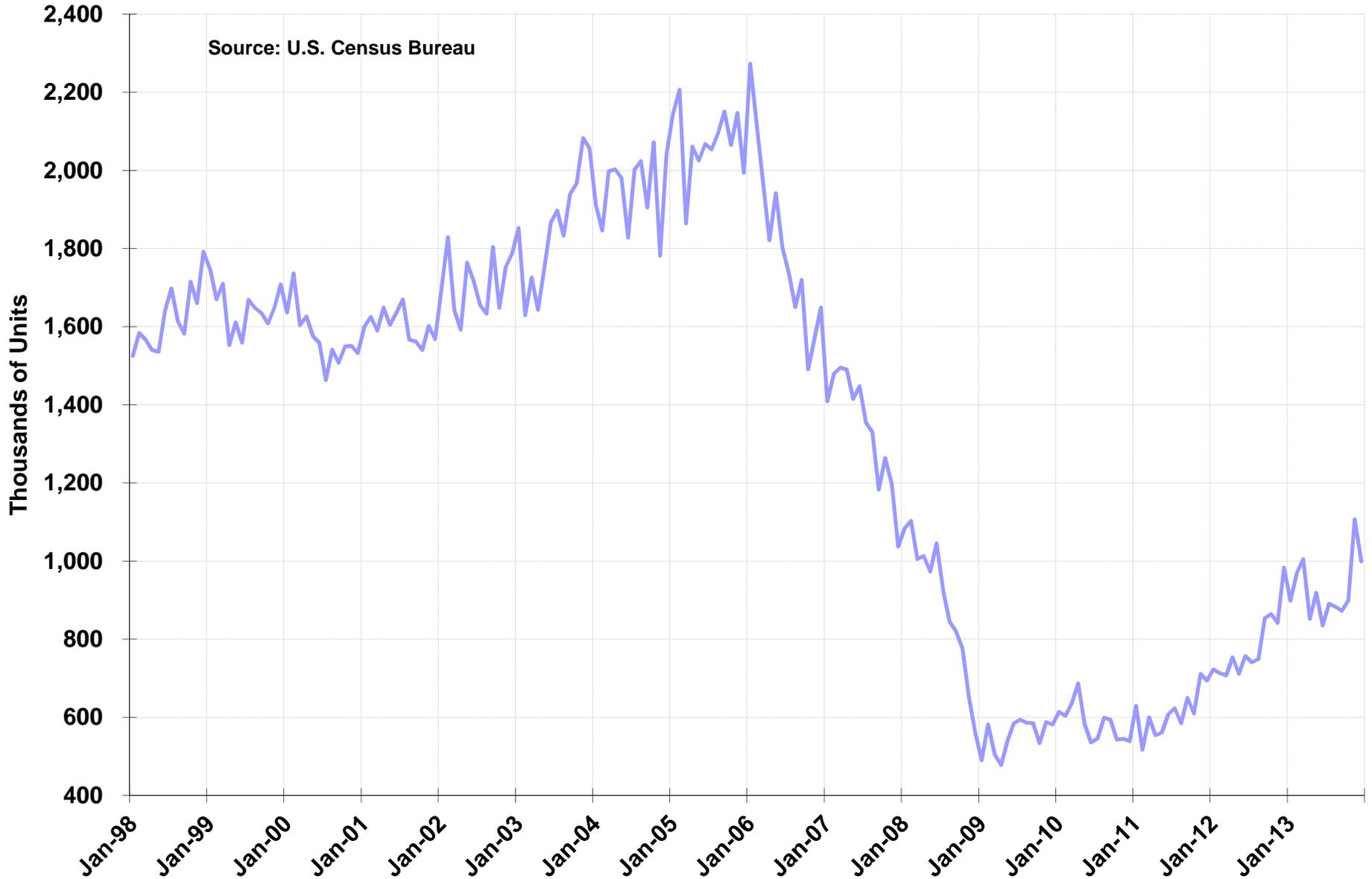
# U.S. Manufacturing Business Activity Index



# U.S. Non-Manufacturing Business Activity Index

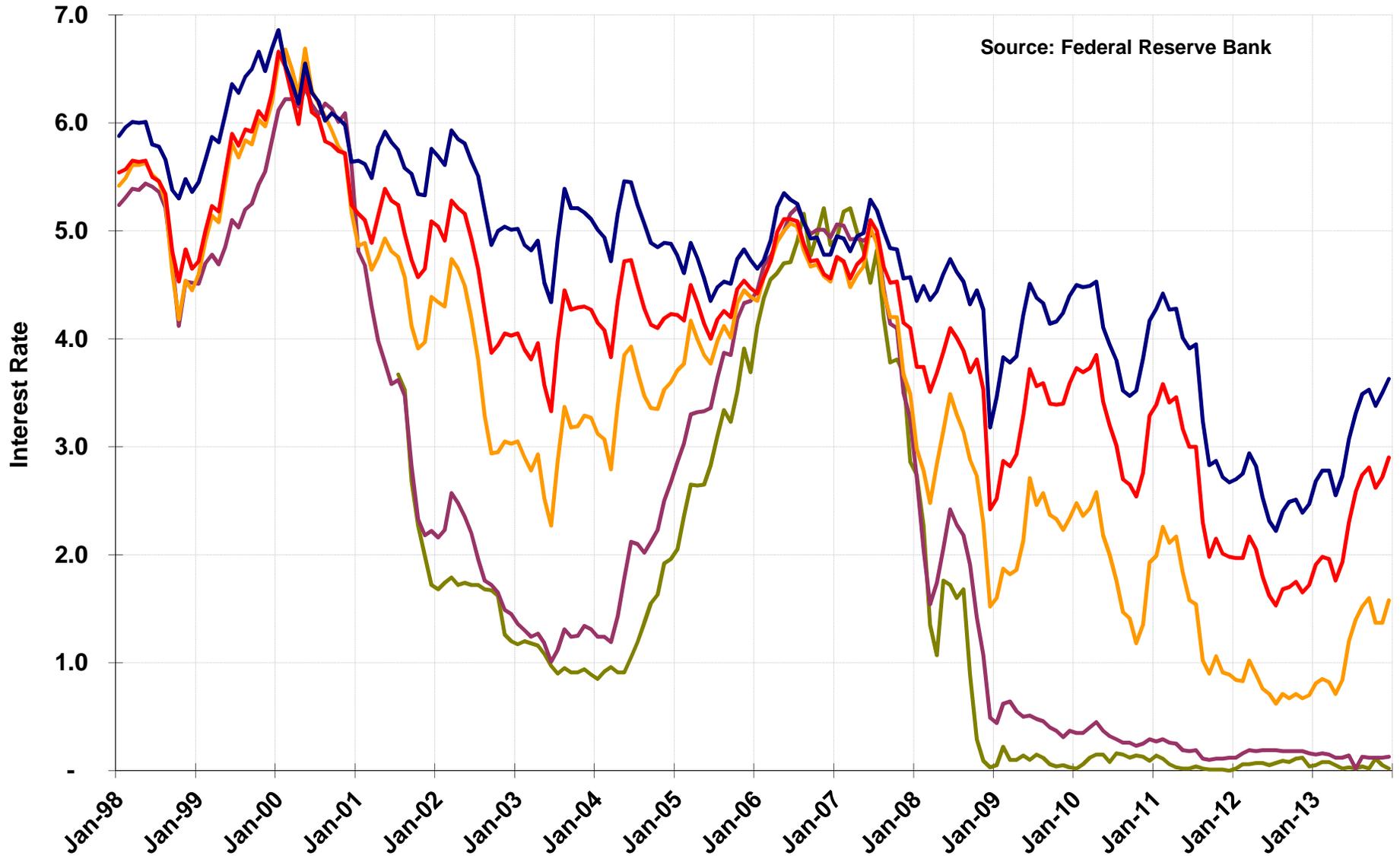


# U.S. Privately-Owned Housing Starts



# U.S. Treasury Rates

— 1-Month — 1-Year — 5-Year — 10-Year — 20-Year



# Dow Jones Industrial Average

