

Monthly Financial Report August 2013

New York State Thruway Authority



New York State Canal Corporation

Supplement

Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2012	2013	Change	
Thruway Operating Expenses				
Admin and General	\$11,750,426	\$12,135,261	\$384,835	3.3%
Engineering Services	4,767,460	4,062,774	(704,686)	-14.8%
Maintenance Engineering				
Thruway Maintenance	51,687,190	48,086,377	(3,600,813)	-7.0%
Equipment Maintenance	21,593,796	21,696,686	102,890	0.5%
Finance and Accounts	5,935,069	5,369,005	(566,064)	-9.5%
Operations				
Traffic and Services	5,249,536	5,203,616	(45,920)	-0.9%
State Police	22,206,867	0	(22,206,867)	-100.0%
Toll Collection	26,699,689	26,078,723	(620,966)	-2.3%
General Charges *	121,021,255	97,314,748	(23,706,507)	-19.6%
Total Thruway Operating	\$270,911,288	\$219,947,190	(\$50,964,098)	-18.8%
OAP Operating Expenses				
Canal Corporation *	\$39,557,467	\$42,159,256	\$2,601,789	6.6%
Total OAP Operating Expenses	\$39,557,467	\$42,159,256	2,601,789	6.6%
Total Operating Expenses	\$310,468,755	\$262,106,446	(\$48,362,309)	-15.6%

* Includes unfunded OPEB (See Note D of Monthly Statement) and are as follows:

Pension Contributions	\$19,785,127	\$21,462,501	1,677,374	8.5%
Funded Health Insurance & Other Benefits	\$41,604,049	\$36,502,062	(5,101,987)	-12.3%
Unfunded Health Insurance & Other Benefits	\$28,870,678	\$28,870,678	0	0.0%
Other General Charges	\$30,761,401	\$10,479,507	(20,281,894)	-65.9%
Total General Charges	\$121,021,255	\$97,314,748	(23,706,507)	-19.6%

Operating Revenues

Category	Year-To-Date			Percent Change
	2012	2013	Change	
Toll Revenue	\$429,509,628	\$433,492,058	\$3,982,430	0.9%
Passenger Revenue	273,795,263	276,392,926	2,597,663	0.9%
Commercial Revenue	155,714,365	157,099,132	1,384,767	0.9%
Concession Revenue	8,982,698	9,147,172	164,474	1.8%
Gasoline Revenue	1,684,531	1,743,292	58,761	3.5%
Restaurant Revenue	7,298,167	7,403,880	105,713	1.4%
Interest Earnings	58,529	112,740	54,211	92.6%
Special Hauling Permits	1,352,680	1,239,252	(113,428)	-8.4%
Sundry Revenue	10,330,864	10,571,251	240,387	2.3%
Total Operating Revenue	\$450,234,399	\$454,562,473	\$4,328,074	1.0%

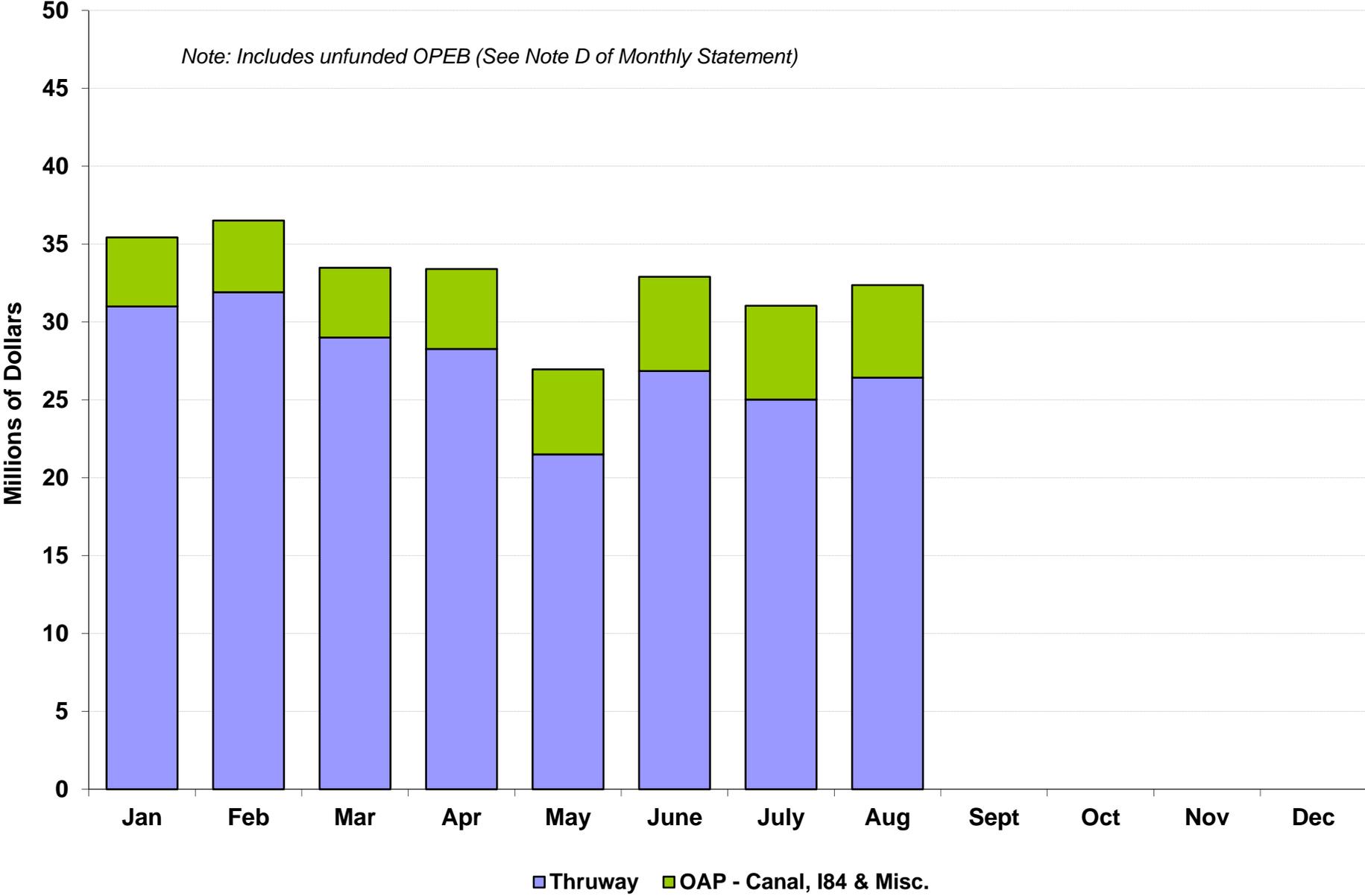
Operating Budget vs. Actual

	Year-To-Date			Percent Difference
	2013 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$194,313,883	\$190,893,978	(\$3,419,905)	-1.8%
Claims and Environmental Reserves	1,333,333	1,000,000	(333,333)	-25.0%
OAP Operating Expenses **	32,794,397	35,939,152	3,144,755	9.6%
Total Operating Expenses	\$228,441,613	\$227,833,130	(\$608,483)	-0.3%
Total Operating Revenues:				
Net Toll Revenue	\$425,172,496	\$433,492,058	\$8,319,562	2.0%
Concession Revenue	8,948,347	9,147,172	198,825	2.2%
Sundry, Interest & Special Hauling Revenue	13,067,228	12,224,152	(843,076)	-6.5%
Total Operating Revenue	\$447,188,071	\$454,863,382	\$7,675,311	1.7%

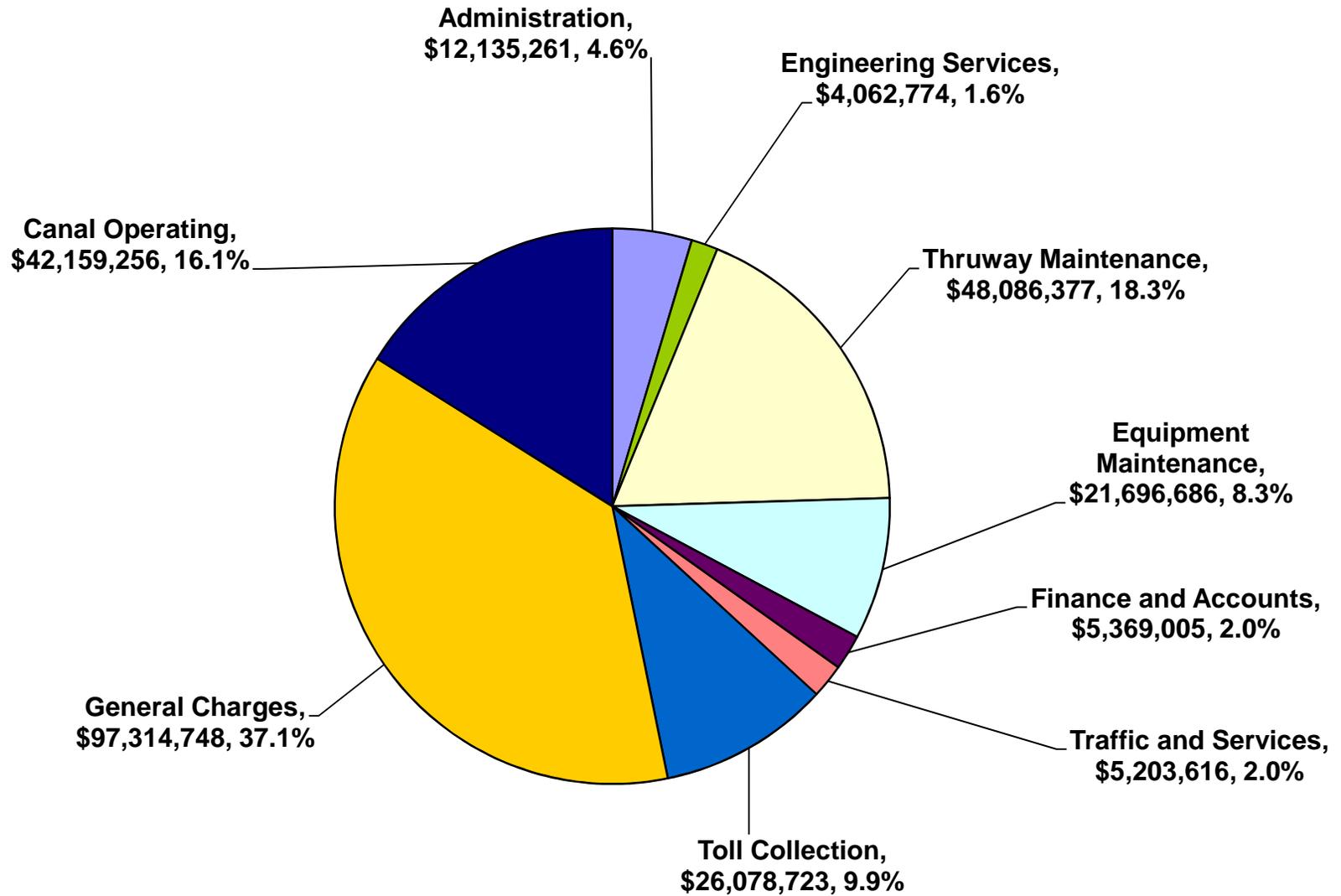
* Excludes unfunded OPEB (See Note D of Monthly Statement).

** Excludes unfunded OPEB (See Note D of Monthly Statement) and the Canal Development Fund.

2013 YTD Operating Expenses

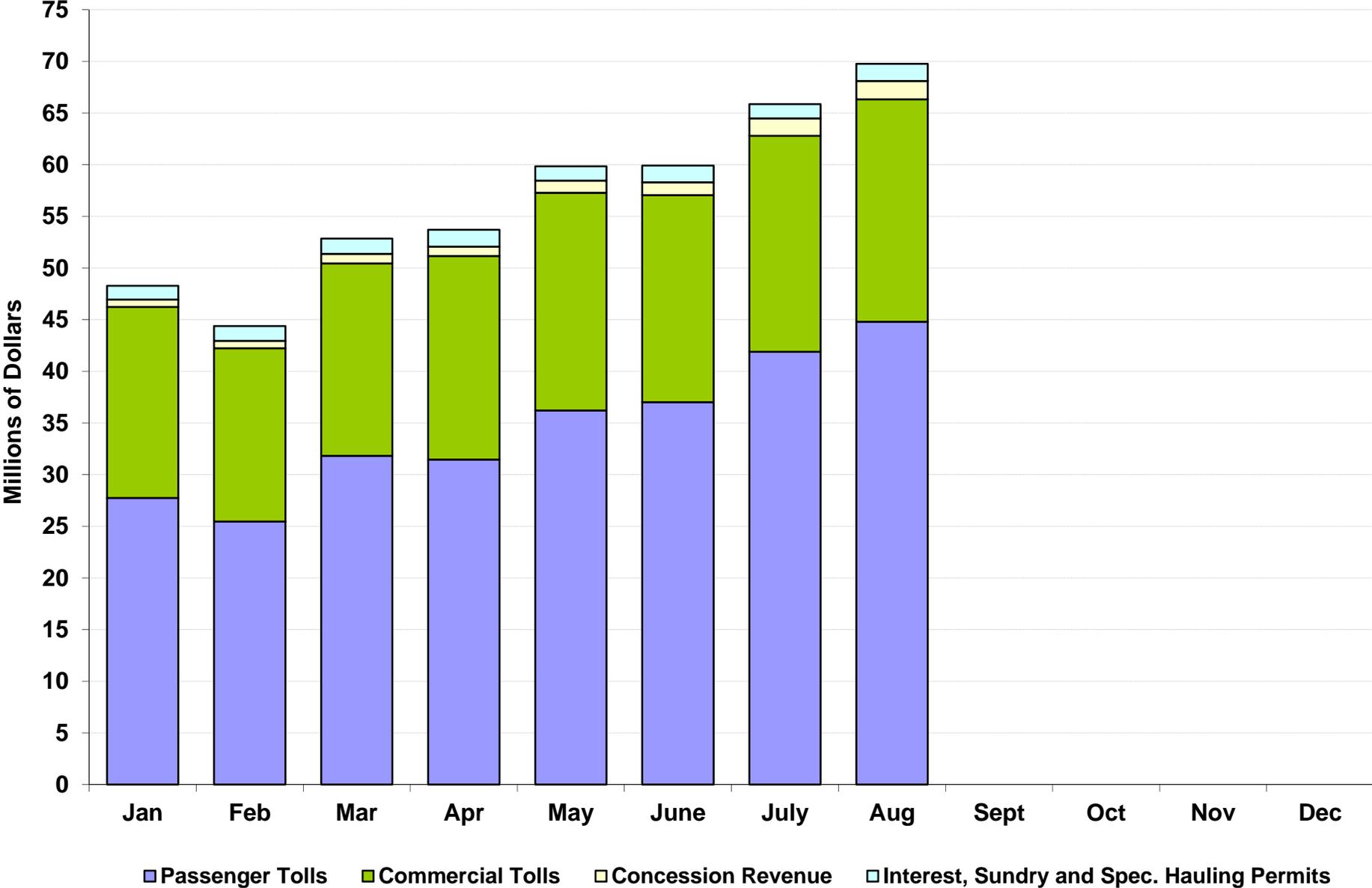


2013 YTD Operating Expenses

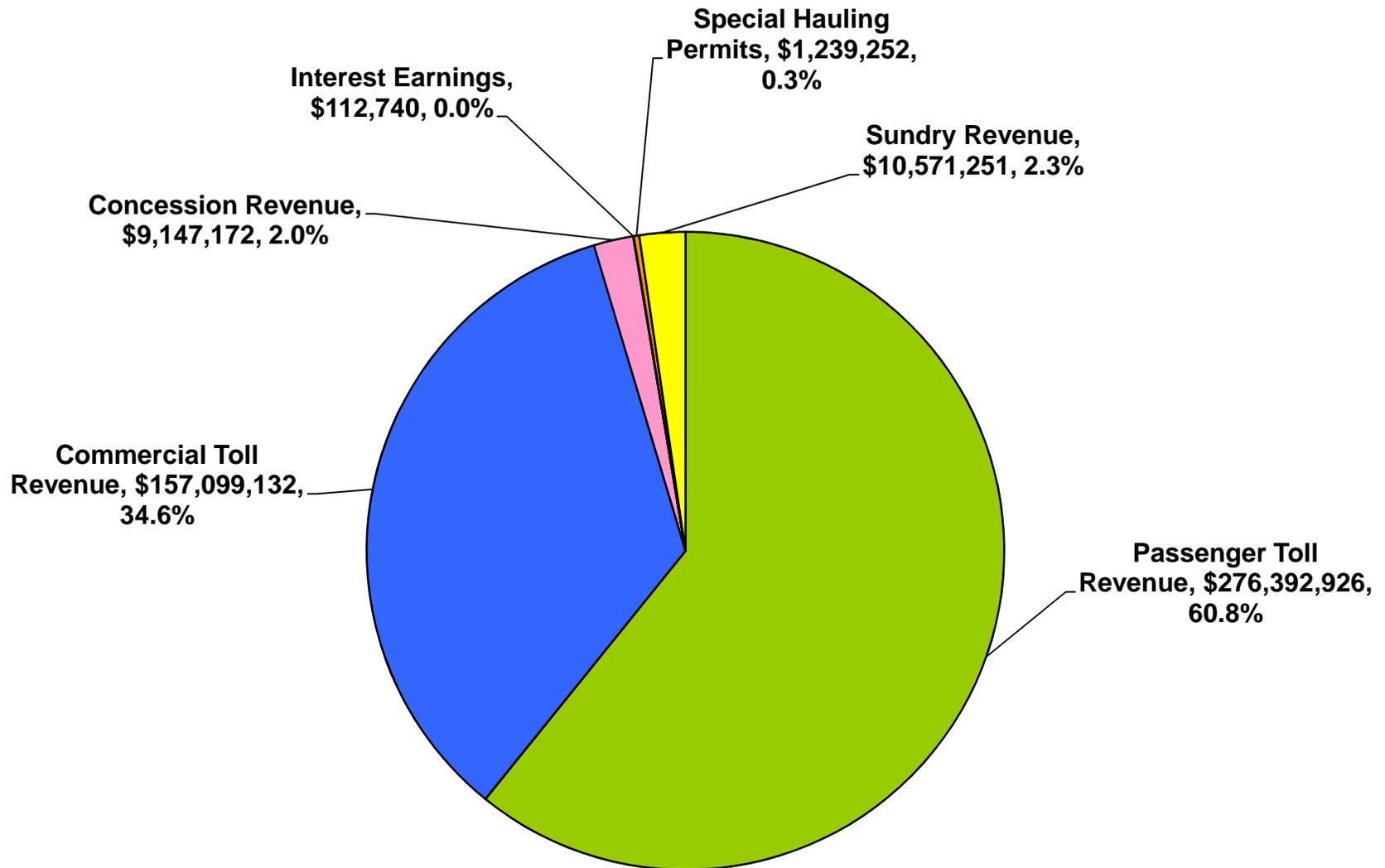


Note: General Charges and Canal Operating include unfunded OPEB (See Note D of Monthly Statement)

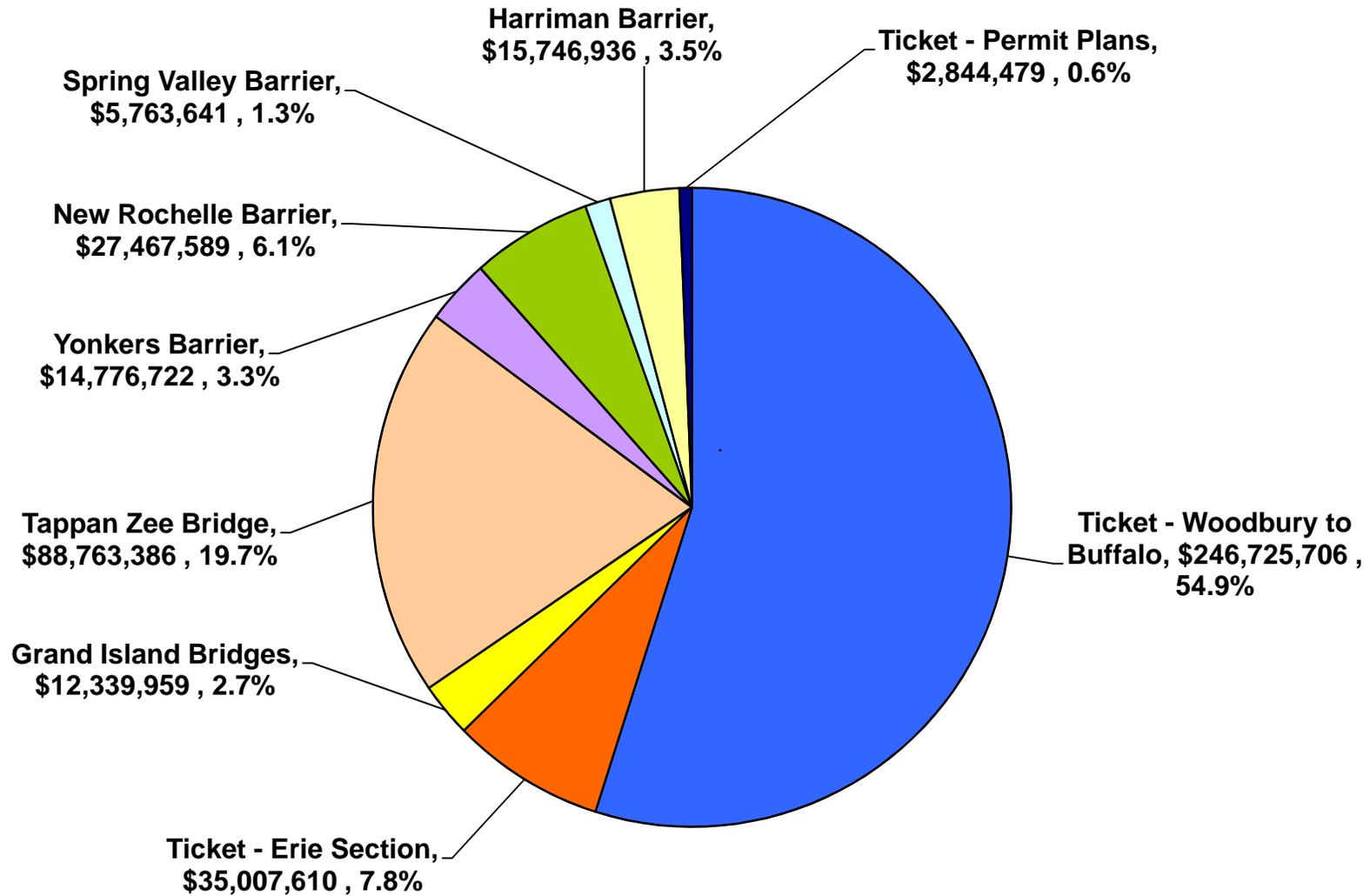
2013 YTD Operating Revenues



2013 YTD Operating Revenue



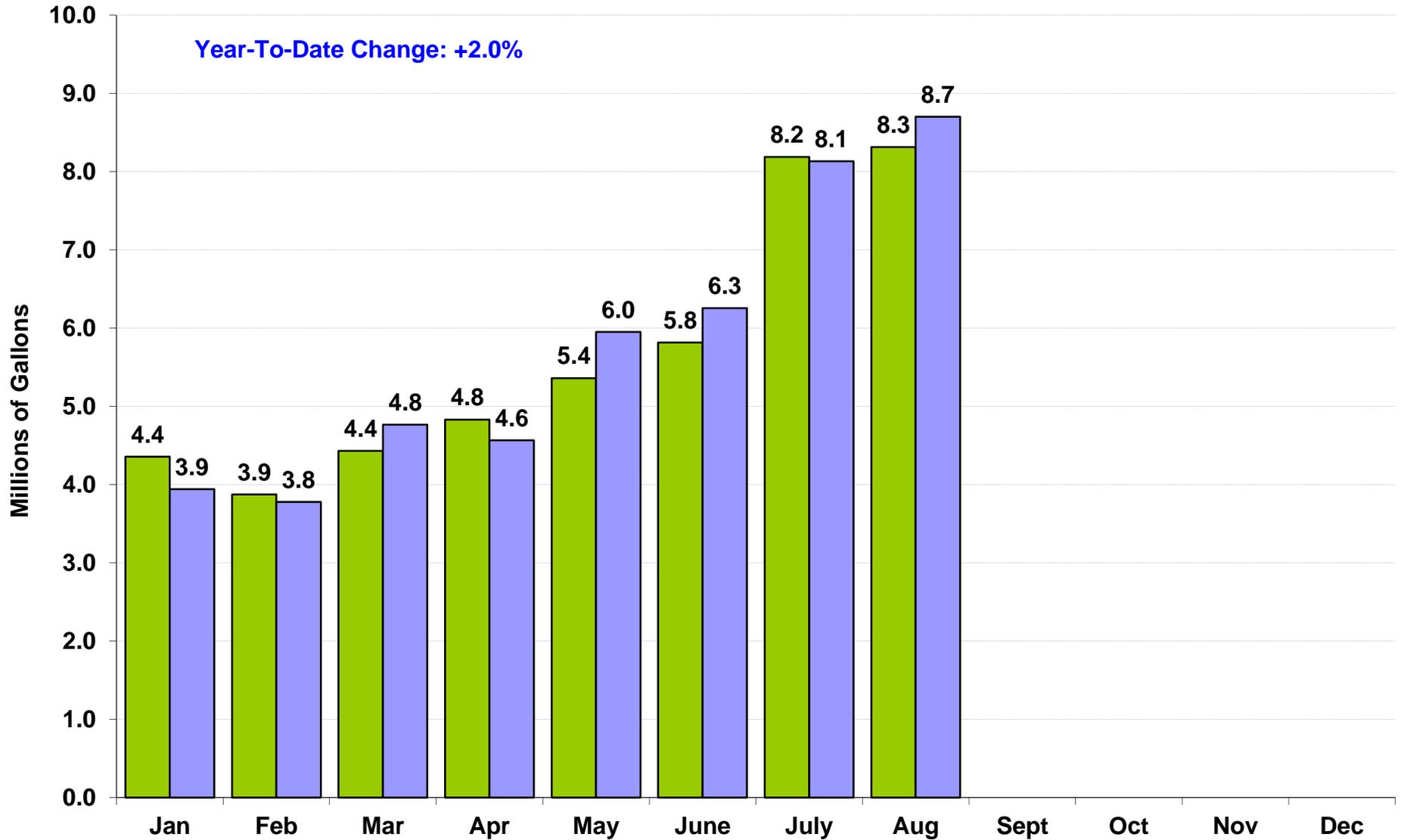
2013 YTD Toll Collections, By Location



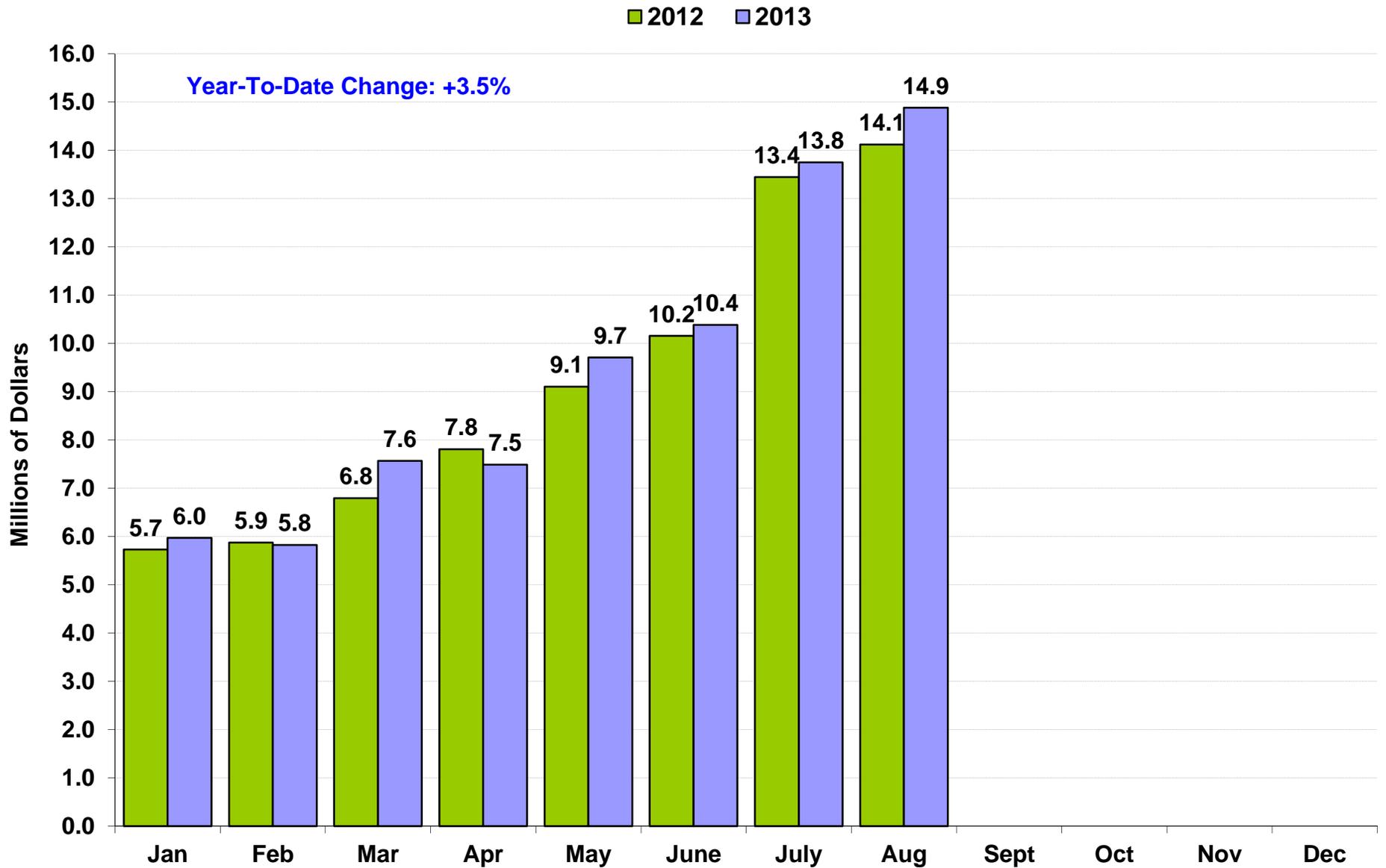
Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas

■ 2012 ■ 2013



Restaurant Sales at Service Plazas

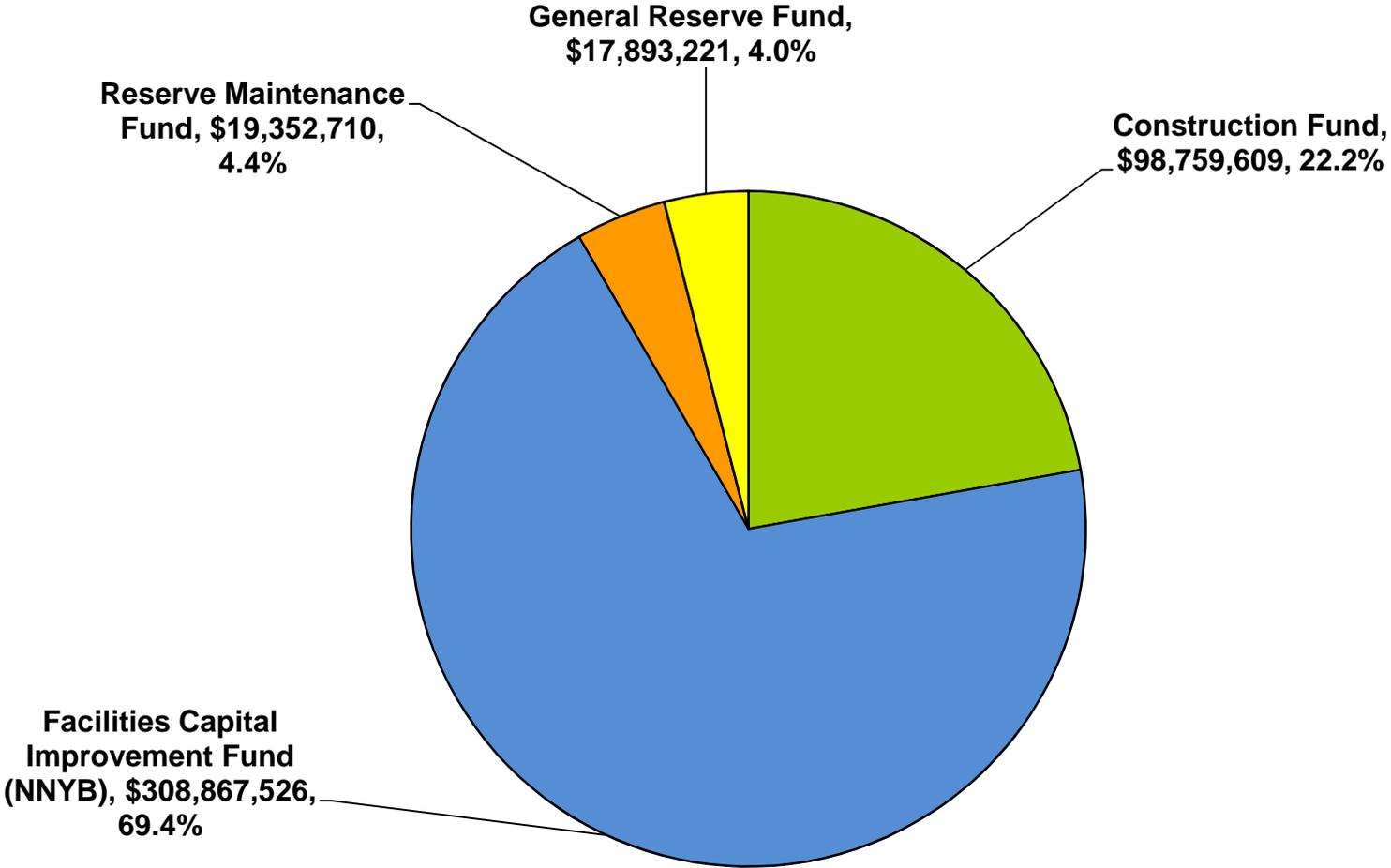


Thruway and Canal Capital Program

(Includes New NY Bridge Project)

2013 YTD Capital Program Expenses, by Fund

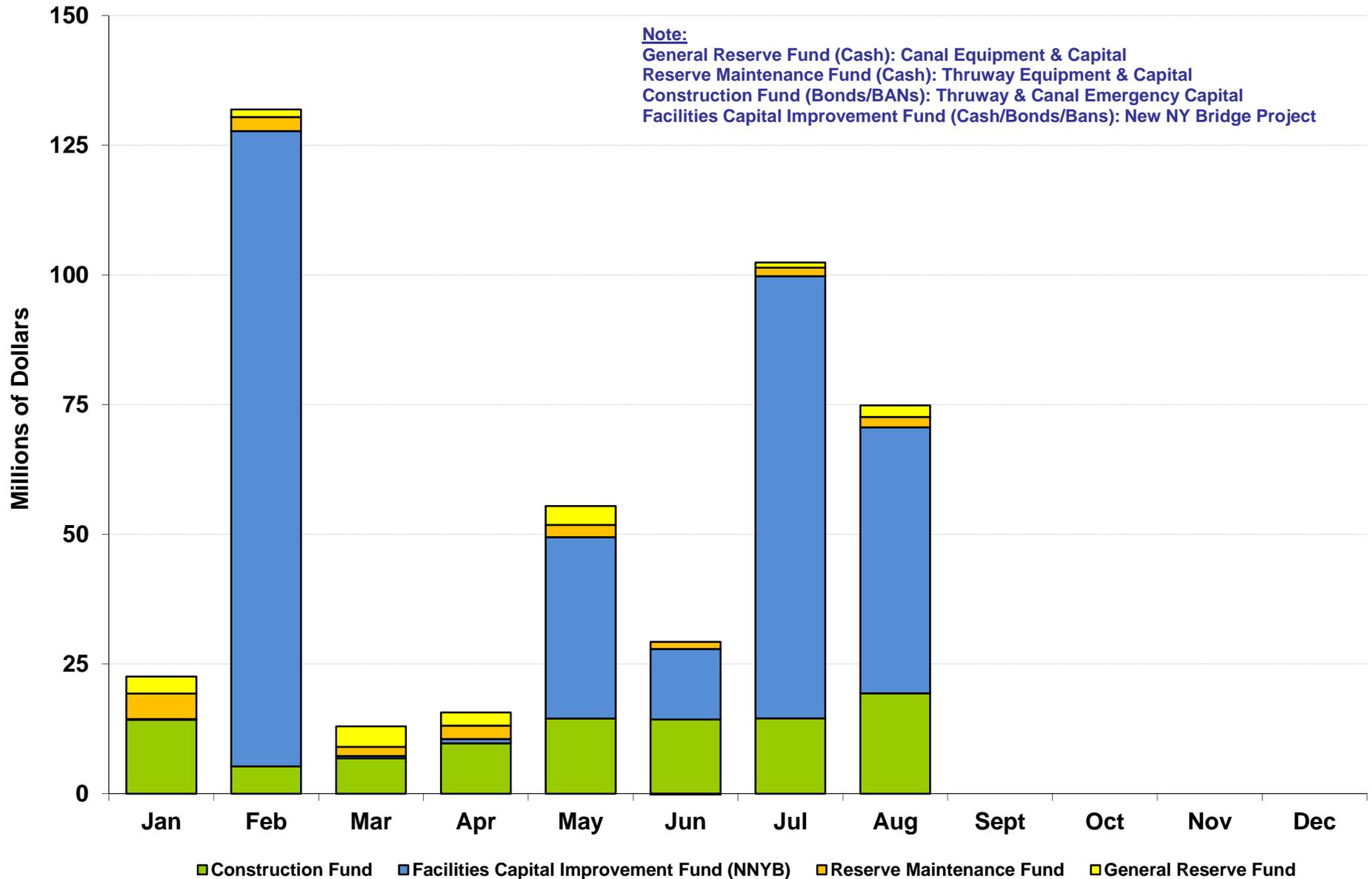
YTD Total Expenses = \$444.9 million



Note:
General Reserve Fund (Cash): Canal Equipment & Capital
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital
Construction Fund (Bonds/BANs): Thruway & Canal Emergency Capital
Facilities Capital Improvement Fund (Cash/Bonds/Bans): New NY Bridge Project

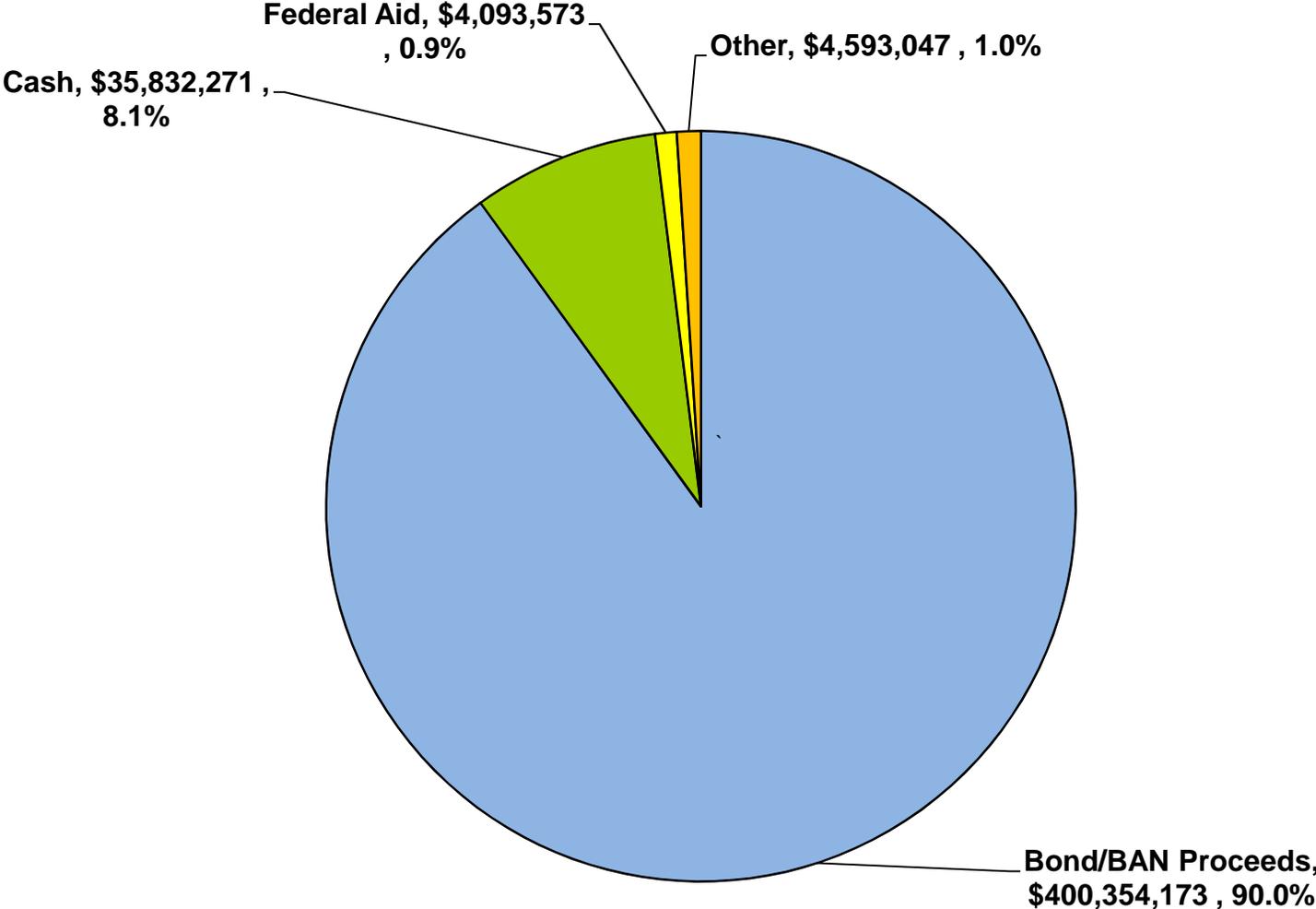
2013 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$444.9 million



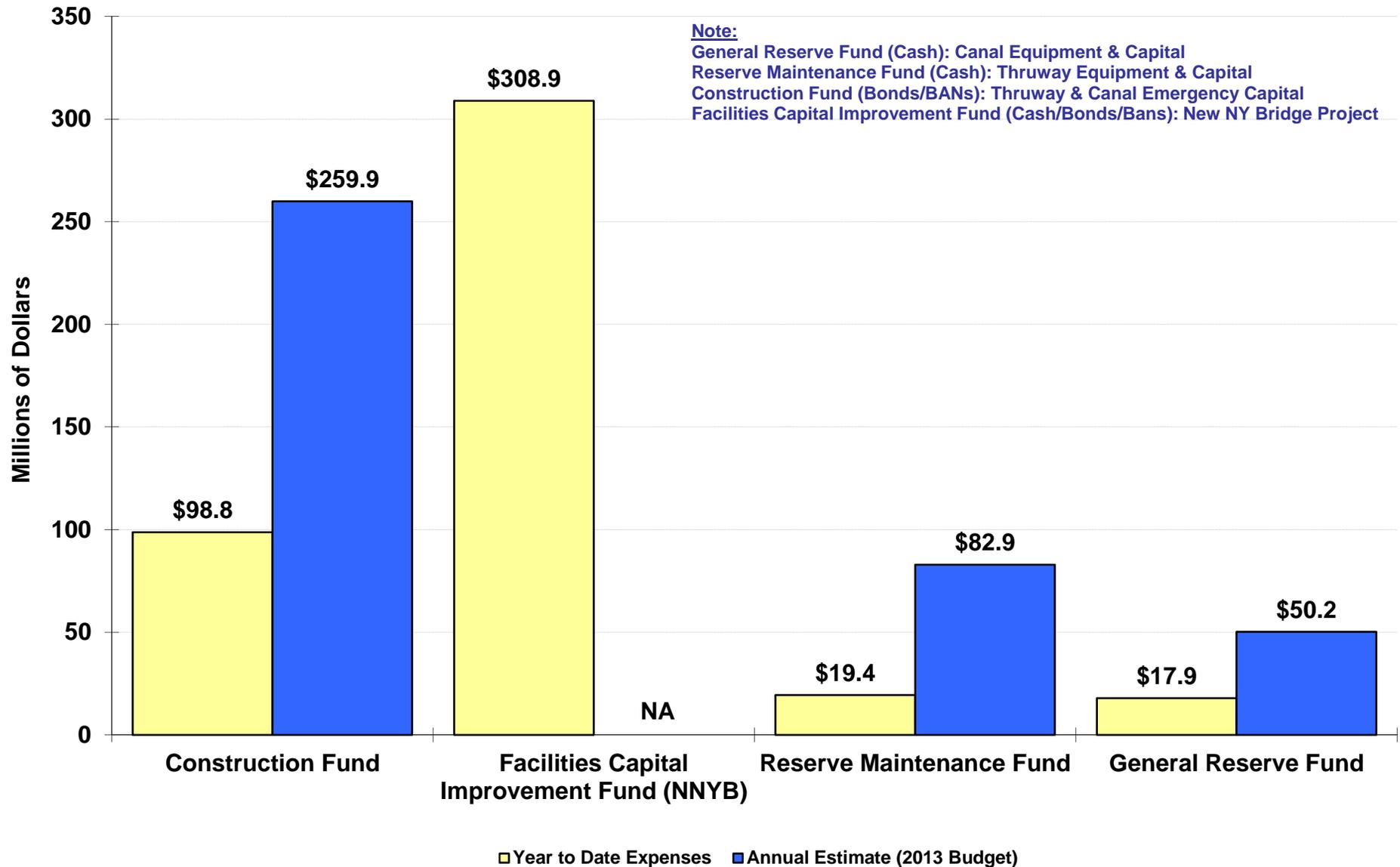
2013 YTD Capital Funding Sources

YTD Total Expenses = \$444.9 million

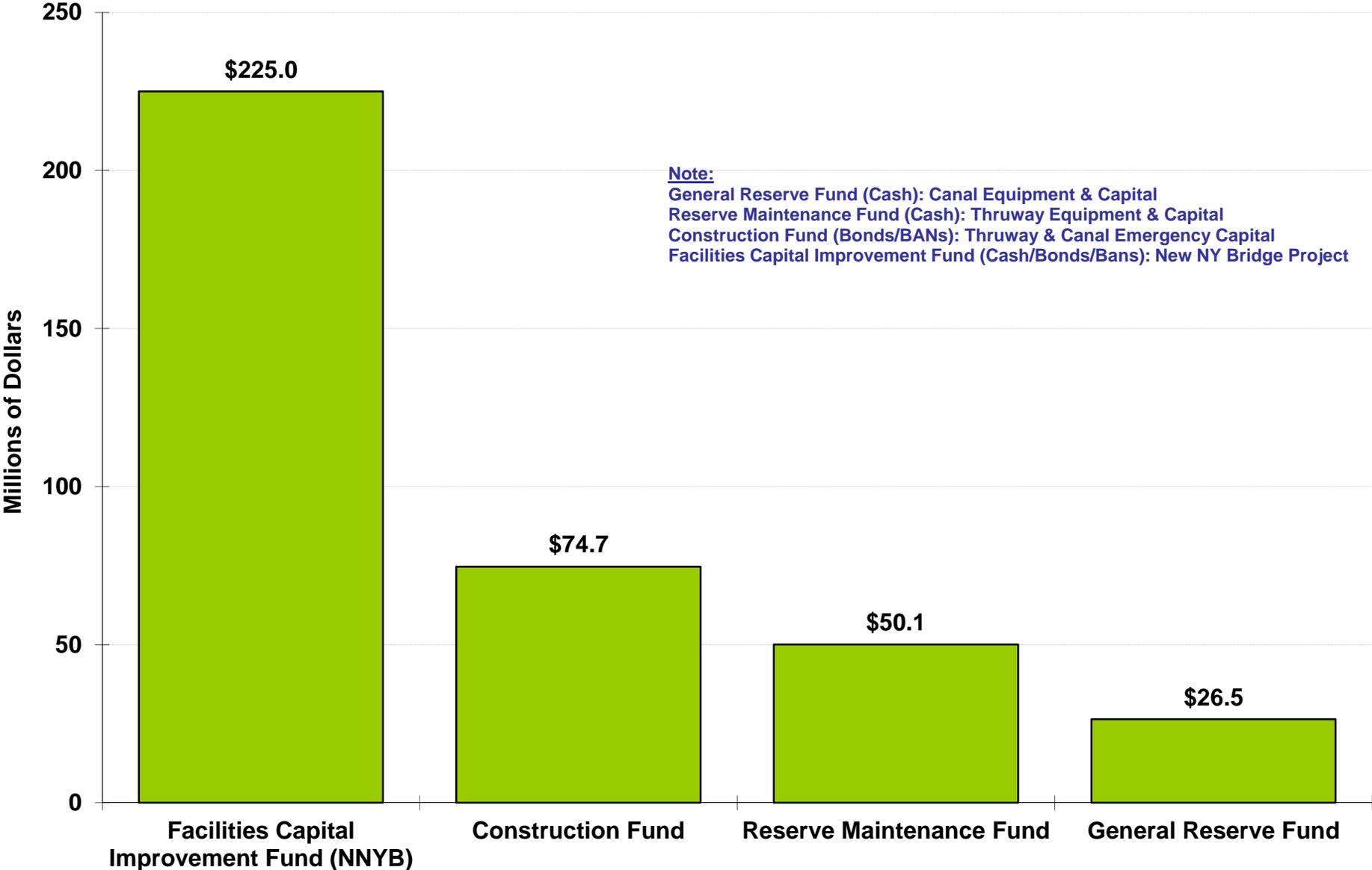


2013 YTD Capital Expenses, By Fund

YTD Total Expenses = \$444.9 million



2013 Capital Fund Balances at End of Month



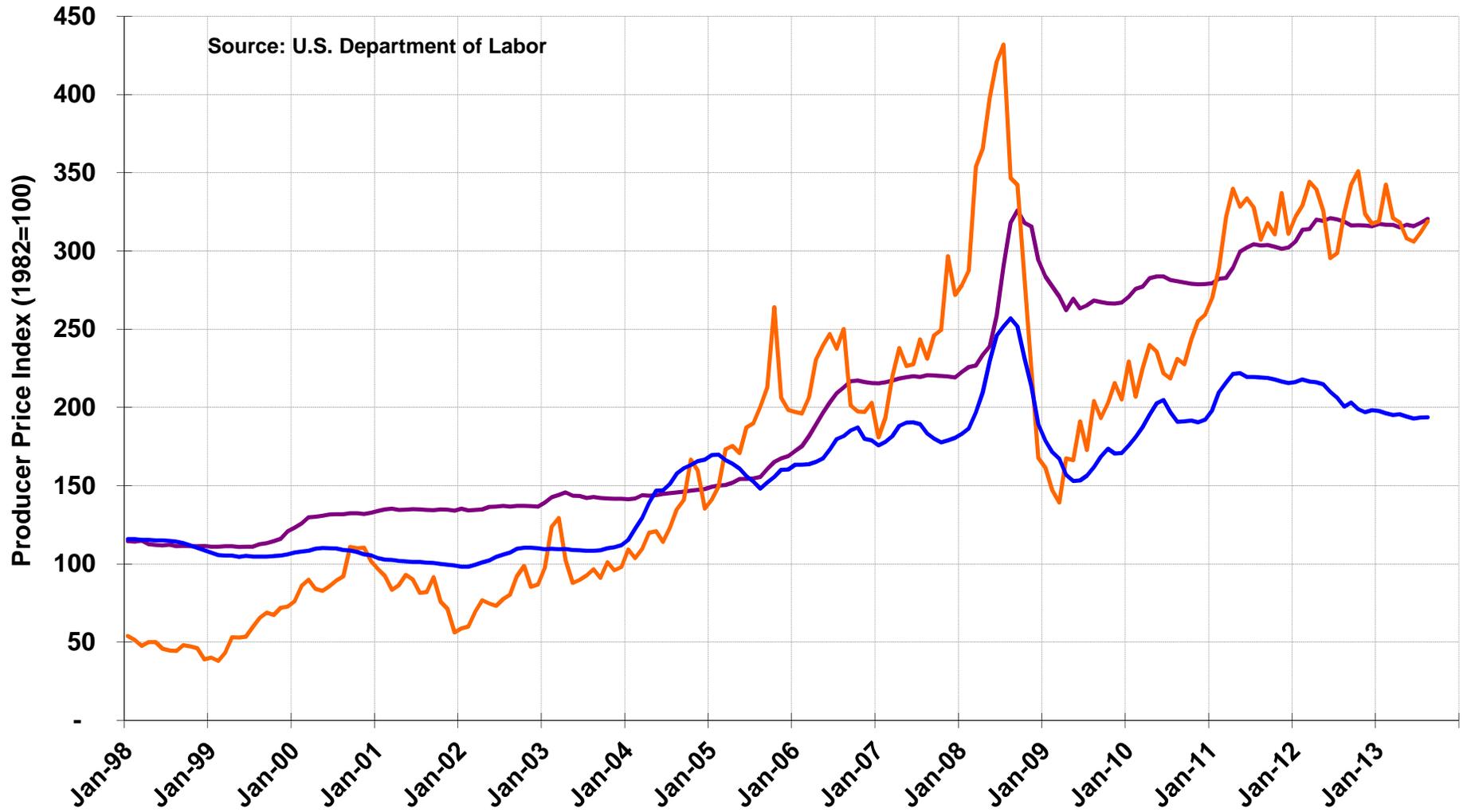
Producer Price Inflation - Certain Construction Inputs

	Asphalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1999	0.4%	21.0%	-7.5%	2.6%	1.5%	2.9%	1.4%
2000	15.4%	62.8%	2.9%	2.9%	0.0%	1.0%	1.0%
2001	3.3%	-10.6%	-6.5%	2.6%	-1.6%	-0.2%	0.3%
2002	1.1%	-6.6%	3.5%	0.6%	-2.9%	3.1%	1.3%
2003	4.7%	29.0%	4.5%	0.6%	-0.2%	1.3%	1.5%
2004	1.6%	27.5%	34.4%	4.9%	0.8%	0.9%	3.4%
2005	8.3%	47.5%	8.5%	9.9%	-2.0%	4.4%	6.2%
2006	27.8%	14.7%	9.1%	10.1%	-3.4%	4.1%	4.3%
2007	9.2%	8.5%	5.0%	4.3%	1.4%	4.8%	2.4%
2008	24.5%	38.0%	20.6%	3.5%	0.5%	2.8%	3.2%
2009	-1.3%	-44.4%	-25.1%	1.6%	4.0%	4.4%	3.0%
2010	3.9%	29.0%	16.0%	-1.6%	1.0%	2.9%	0.2%
2011	6.0%	35.8%	12.8%	0.1%	0.8%	2.2%	3.1%
2012	6.9%	3.1%	-3.8%	2.0%	3.5%	2.9%	4.1%
2013 YTD	0.2%	-2.4%	-6.3%	2.4%	1.1%	1.2%	2.5%
1998-2012	181.4%	588.8%	82.7%	53.6%	3.1%	44.5%	41.5%
2002-2012	132.4%	318.6%	98.4%	40.9%	6.4%	35.2%	36.0%
2007-2012	44.6%	38.5%	13.7%	5.7%	10.1%	16.1%	14.4%

Source: U.S. Department of Labor.

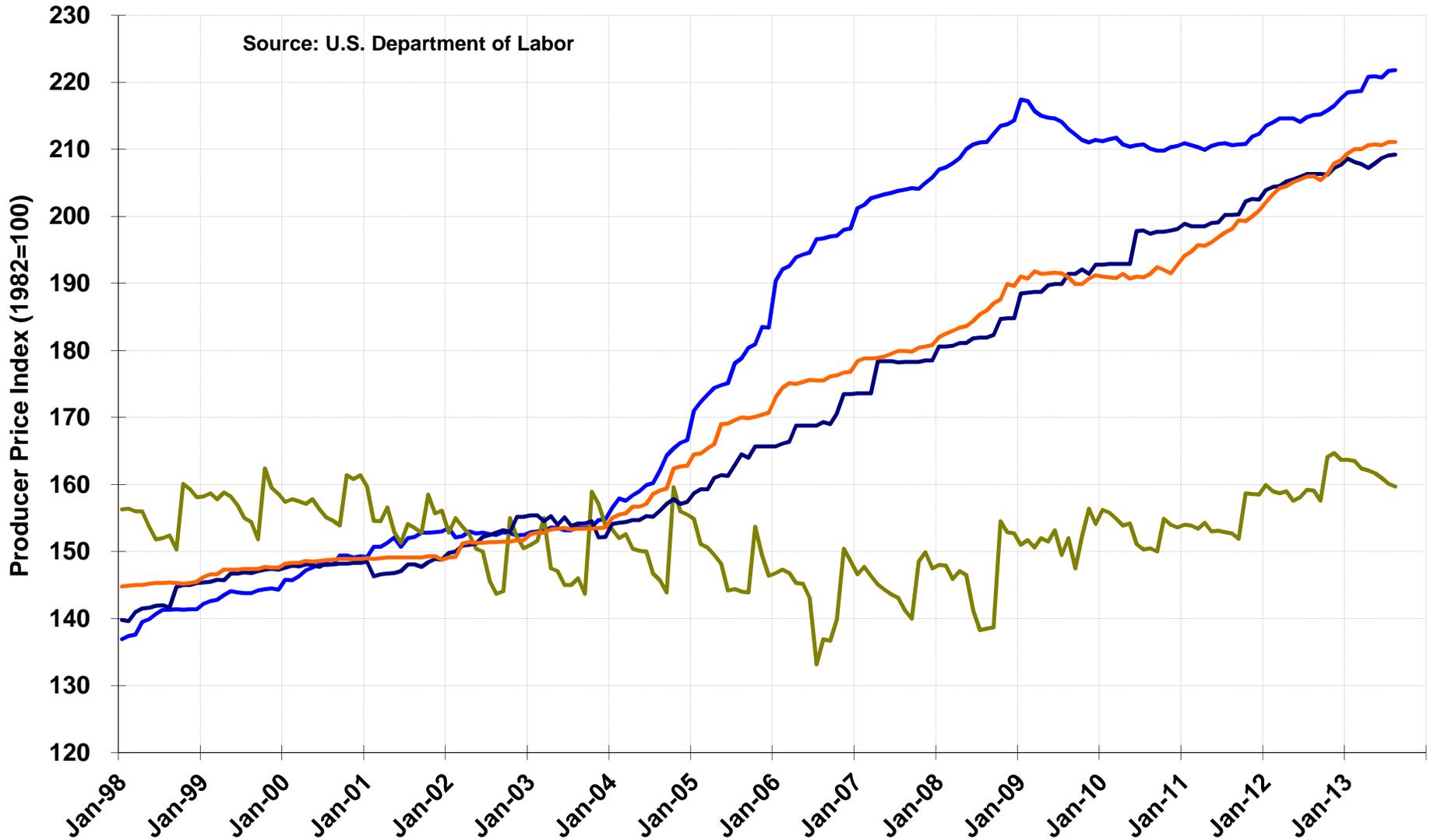
Producer Prices: Construction Inputs

Asphalt Paving Mixtures #2 Diesel Fuel Steel Mill Products



Producer Prices: Construction Inputs

- Concrete Products
- Heavy Trucks
- Light Trucks
- Const. Machinery & Equipment

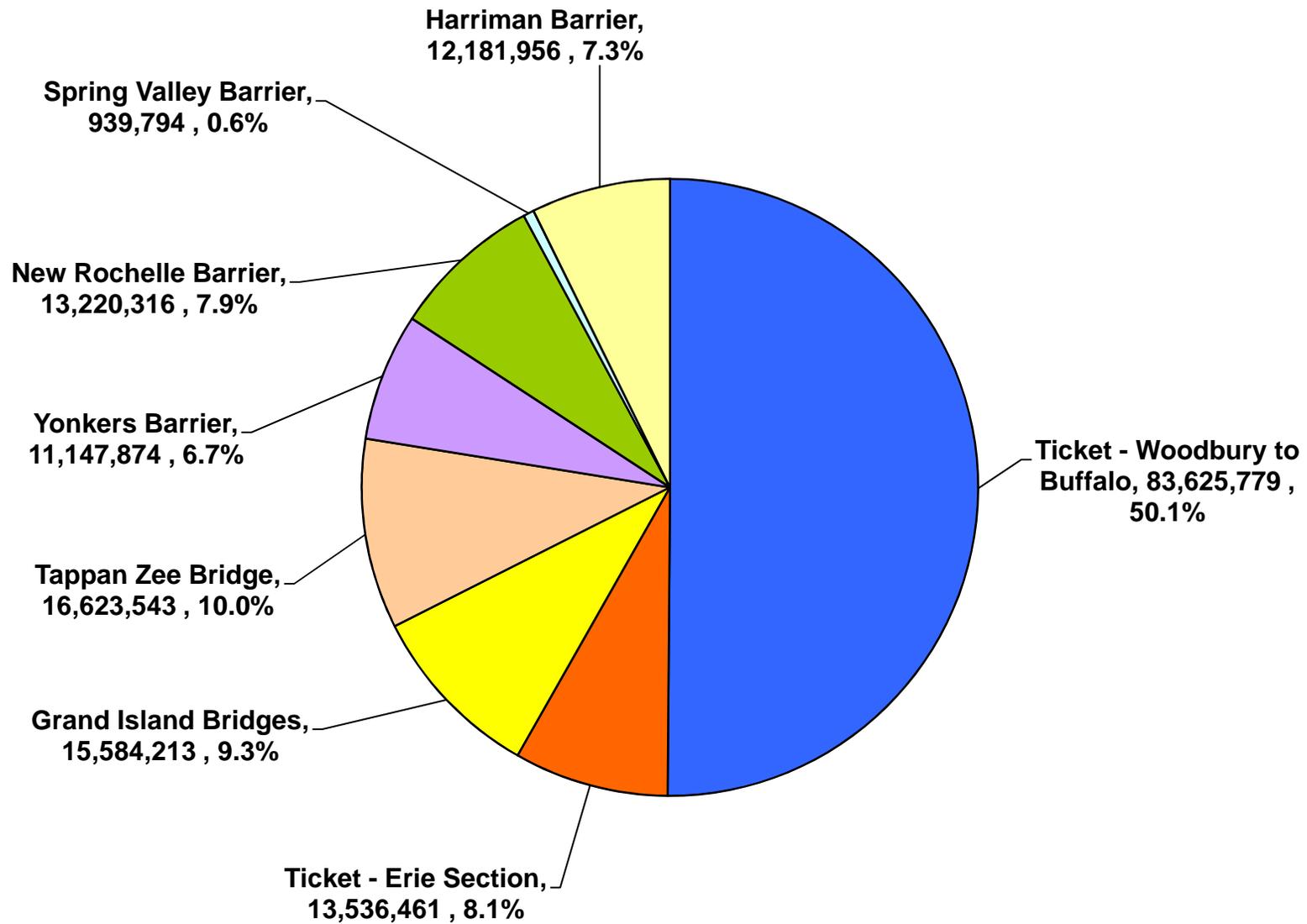


Thruway Traffic Information

Thruway Traffic Information

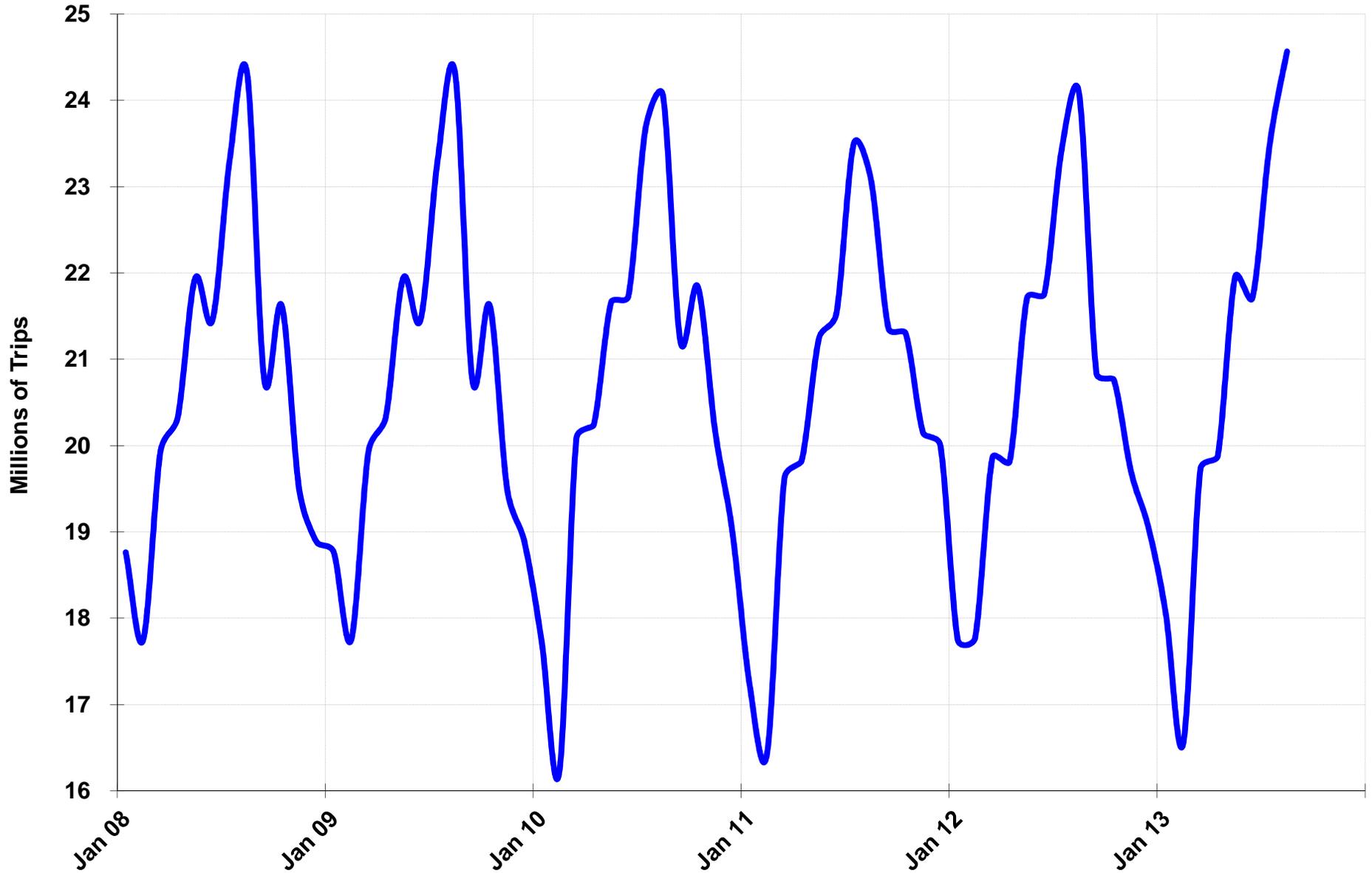
	Year-To-Date			Percent Change
	2012	2013	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	83,623,468	83,625,779	2,311	0.0%
Erie Section	13,640,155	13,536,461	(103,694)	-0.8%
Total Ticket System	97,263,623	97,162,240	(101,383)	-0.1%
Bridges and Barriers				
Grand Island South	8,744,568	8,620,686	(123,882)	-1.4%
Grand Island North	7,053,610	6,963,527	(90,083)	-1.3%
Tappan Zee	16,526,714	16,623,543	96,829	0.6%
Yonkers	10,945,206	11,147,874	202,668	1.9%
New Rochelle (I-95)	13,467,433	13,220,316	(247,117)	-1.8%
Spring Valley (Commercial Only)	895,851	939,794	43,943	4.9%
Harriman	12,325,099	12,181,956	(143,143)	-1.2%
Total Bridges and Barriers	69,958,481	69,697,696	(260,785)	-0.4%
Total Trips	167,222,104	166,859,936	(362,168)	-0.2%
Non-Revenue Trips	1,038,001	940,058	(97,943)	-9.4%
Total Revenue Trips	166,184,103	165,919,878	(264,225)	-0.2%
Revenue Trips - Type				
Passenger	149,217,216	148,804,726	(412,490)	-0.3%
Commercial	16,966,887	17,115,152	148,265	0.9%
Total Revenue Trips	166,184,103	165,919,878	(264,225)	-0.2%
Miles Traveled - Revenue Trips				
Toll Ticket System	3,810,239,564	3,844,968,403	34,728,839	0.9%
NY Division Bridge/Barriers	970,120,781	964,926,004	(5,194,777)	-0.5%
Williamsville-Lackawanna	238,818,636	237,470,144	(1,348,492)	-0.6%
Grand Island Bridges	157,435,240	155,296,130	(2,139,110)	-1.4%
Total Revenue Trip Miles	5,176,614,221	5,202,660,681	26,046,460	0.5%
Average Trip Length (Miles) - All Trips - Ticketed System				
Passenger	37.03	37.44	0.41	1.1%
Commercial	59.32	59.43	0.11	0.2%
Overall	39.49	39.86	0.37	0.9%

2013 YTD Total Thruway Trips, By Location



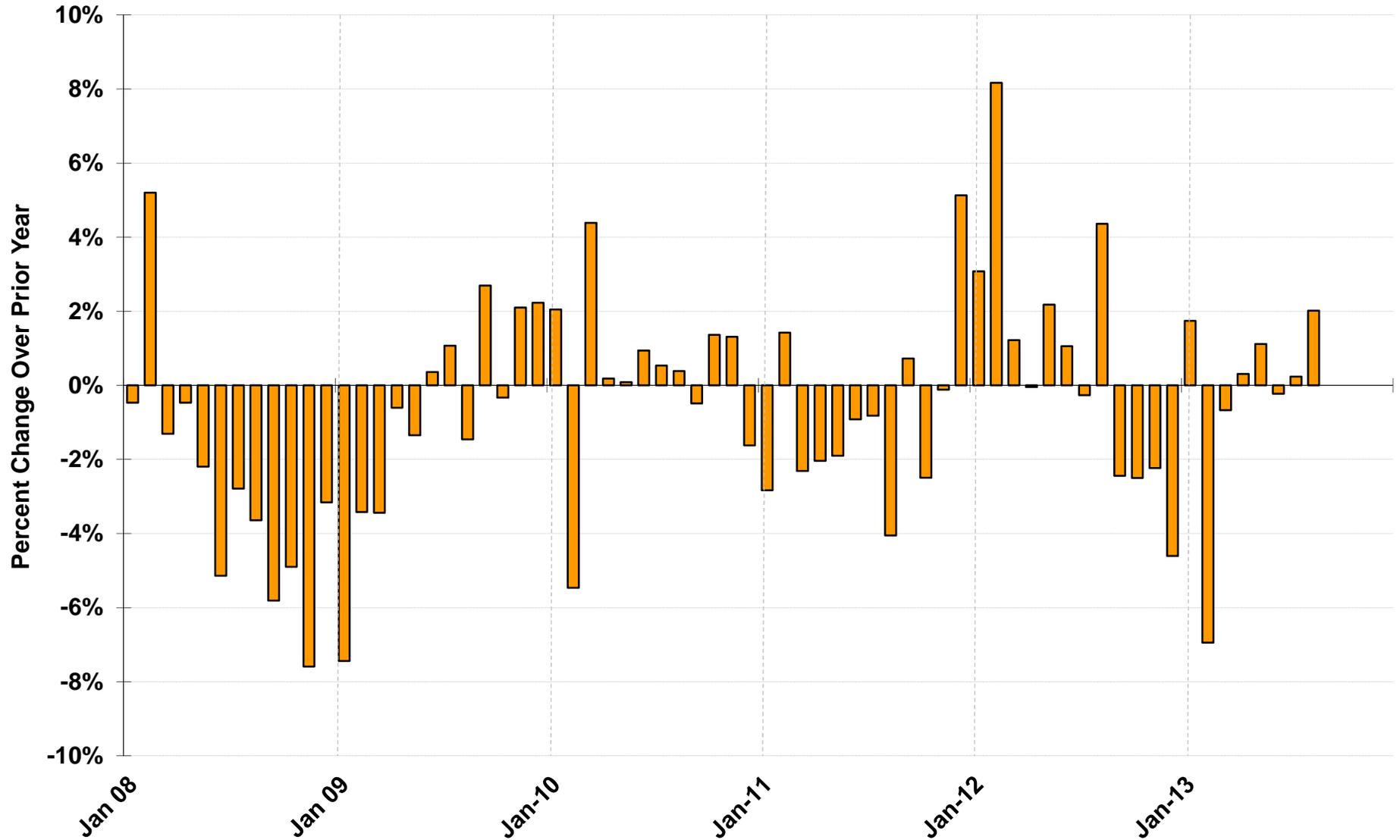
Monthly Thruway Traffic

Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

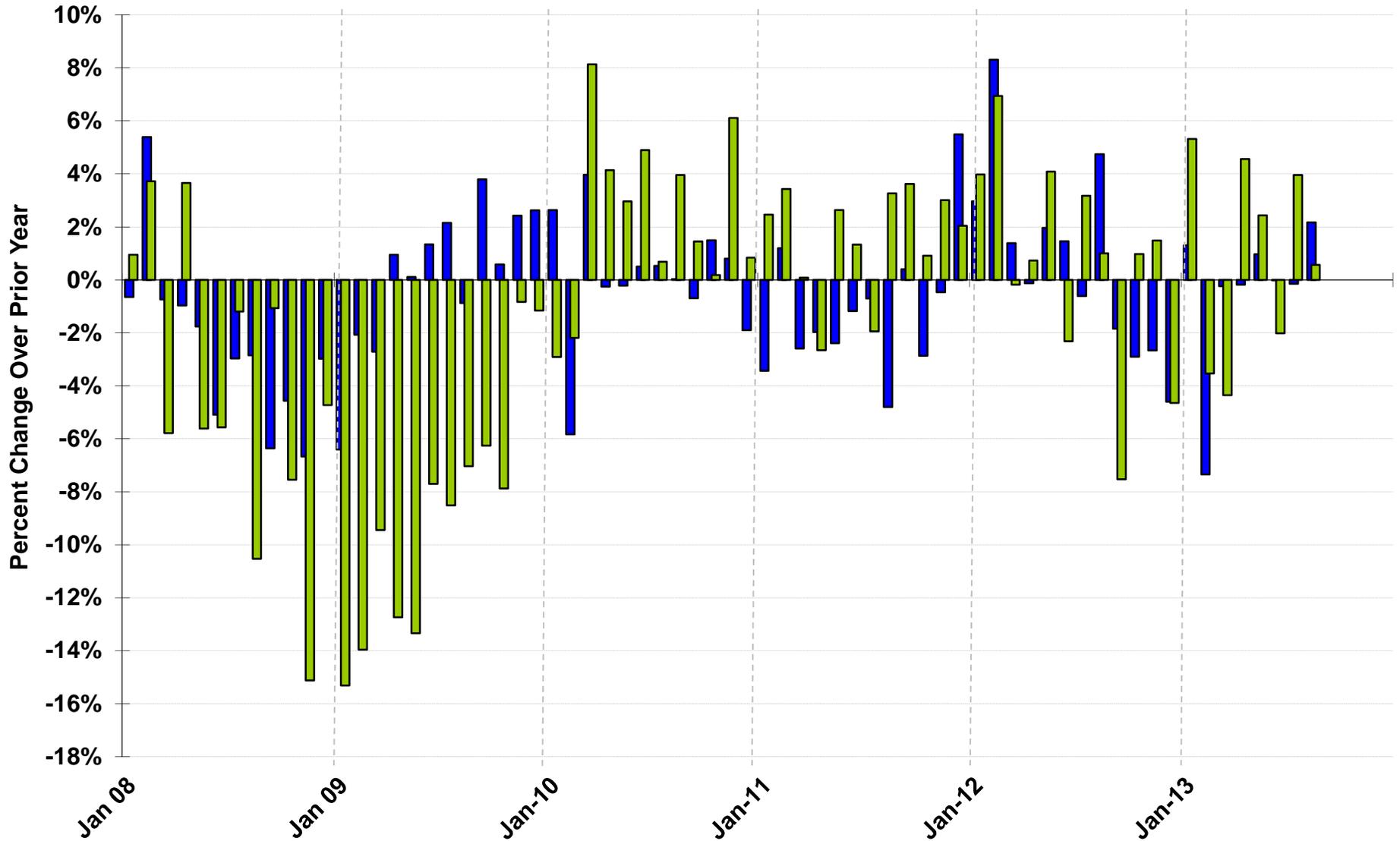
Total Passenger and Commercial Revenue Trips



Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial

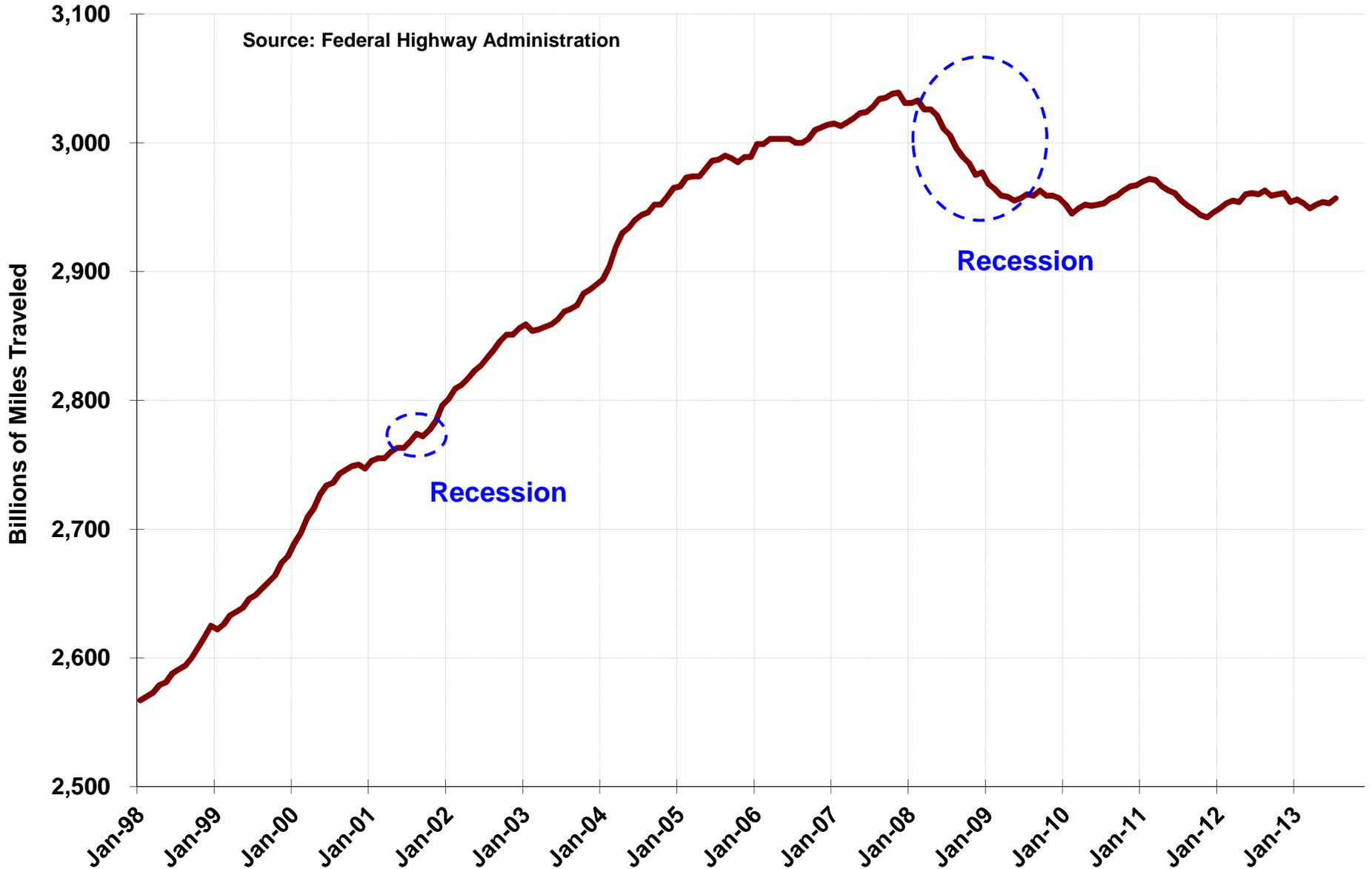


U.S. Traffic Information

Miles Traveled - All U.S. Roads & Highways

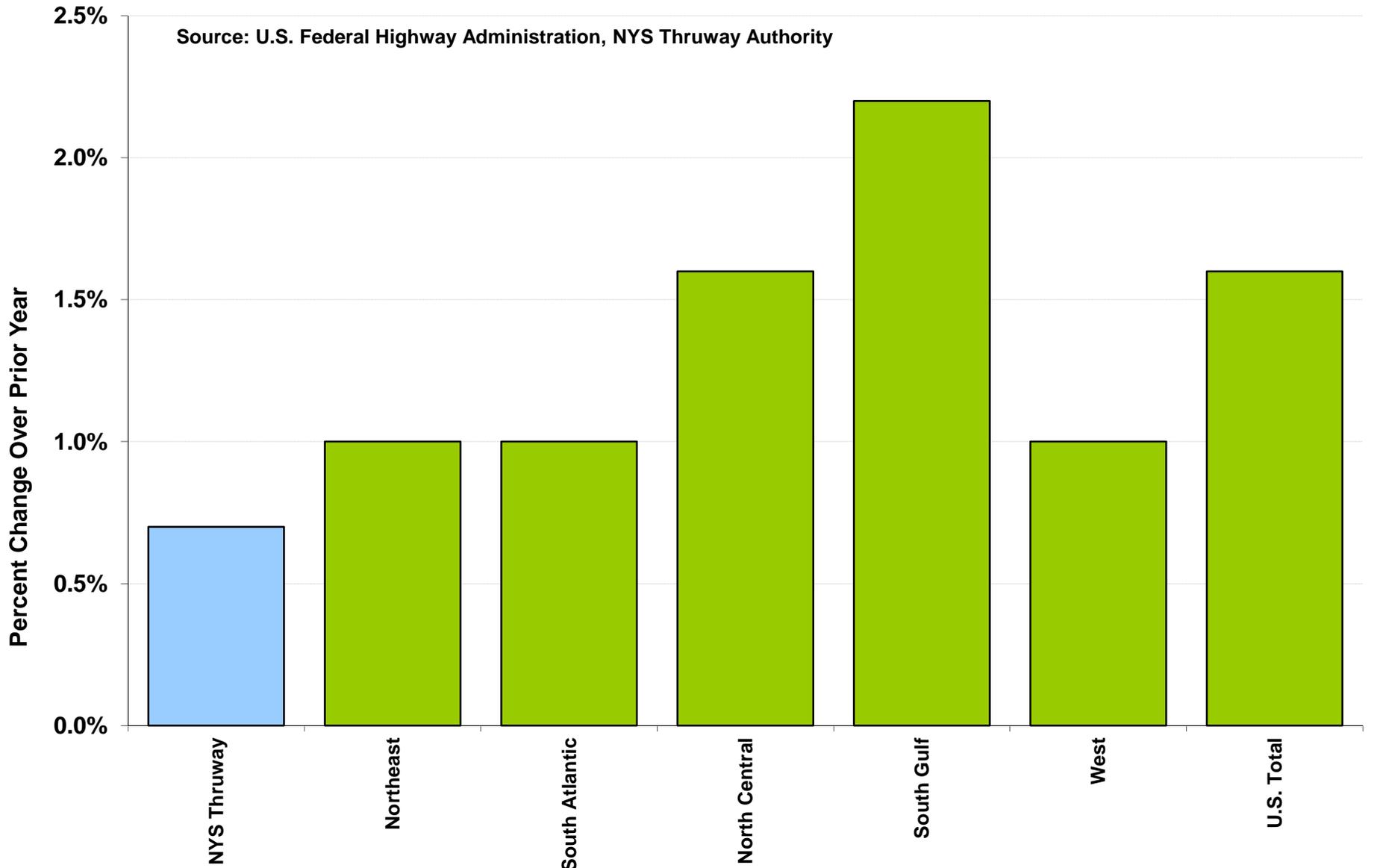
Twelve Month Moving Average

Source: Federal Highway Administration



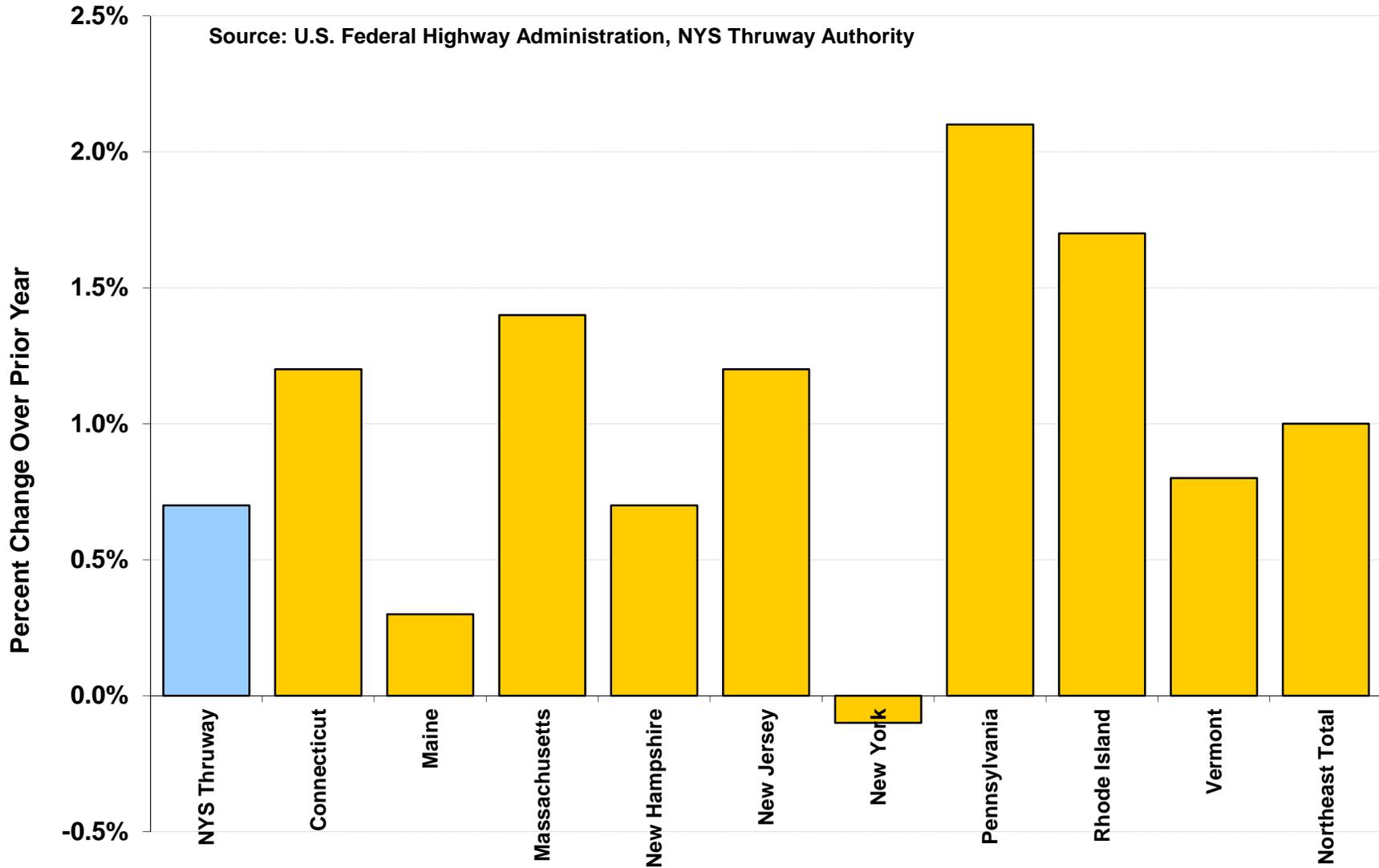
Percent Change in Miles Travelled in the U.S.

(All Roads vs. Thruway - July 2013)



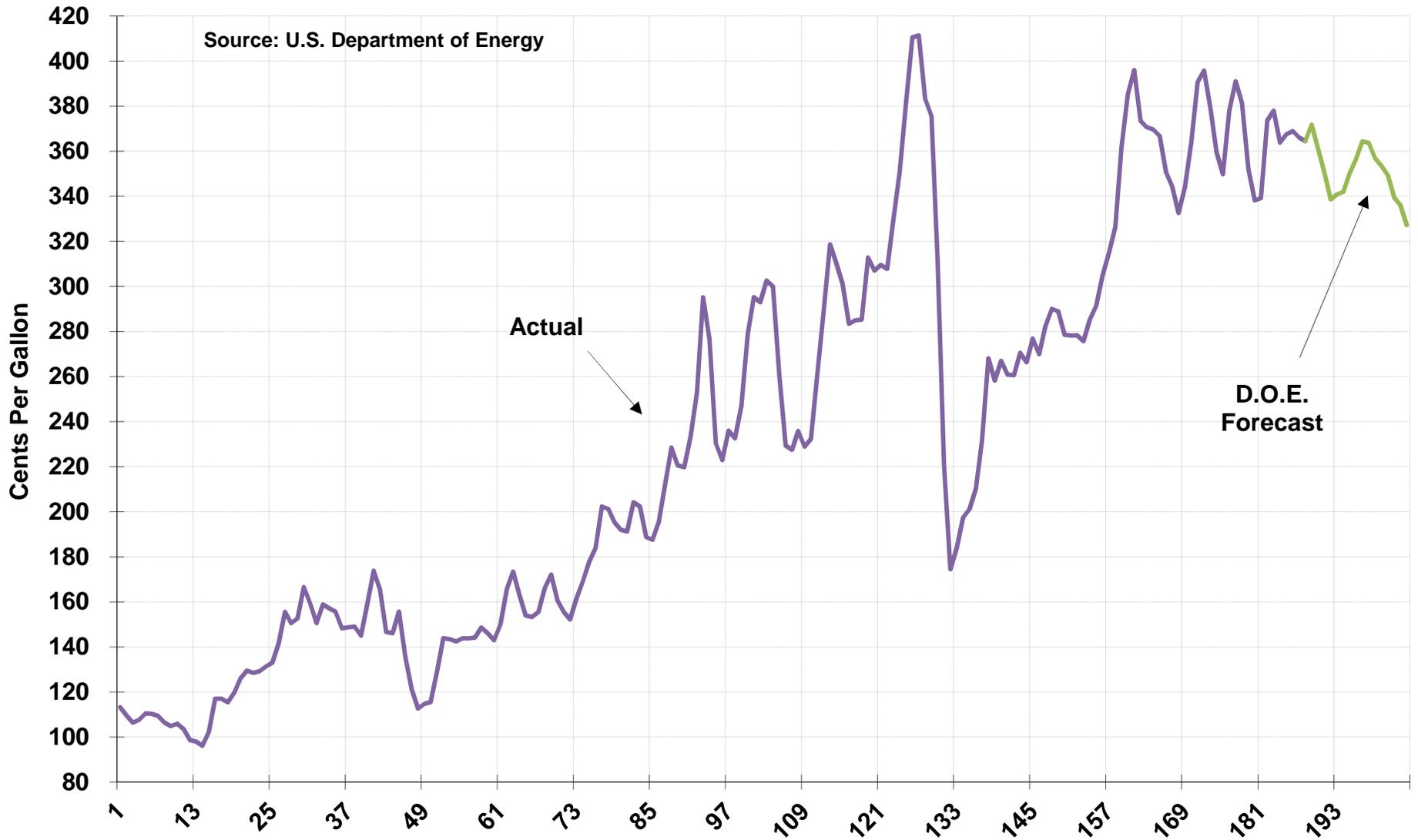
Percent Change in Miles Travelled in the Northeast

(All Roads vs. Thruway - July 2013)

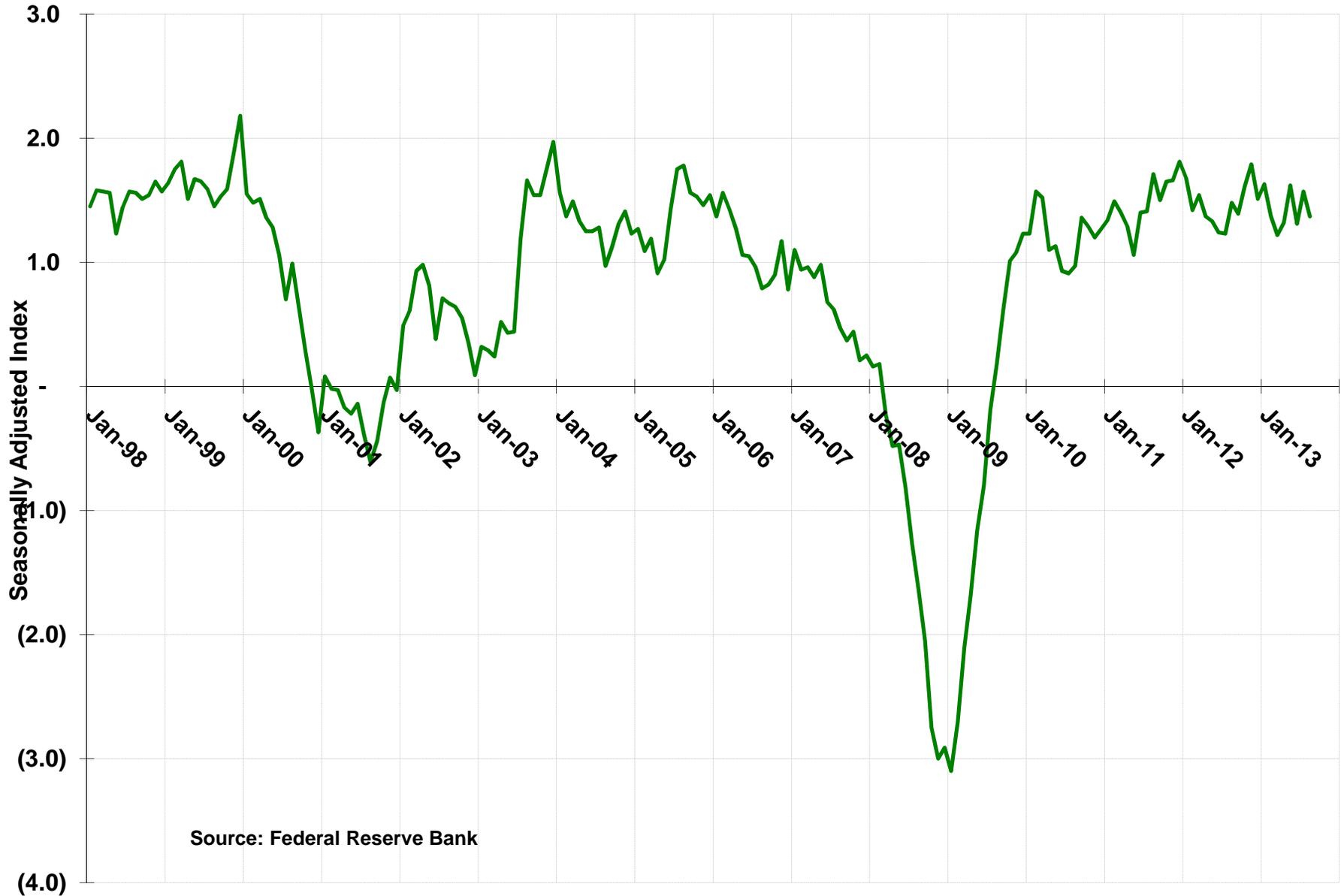


Economic Data

Average Retail Price of Gasoline in U.S. All Grades

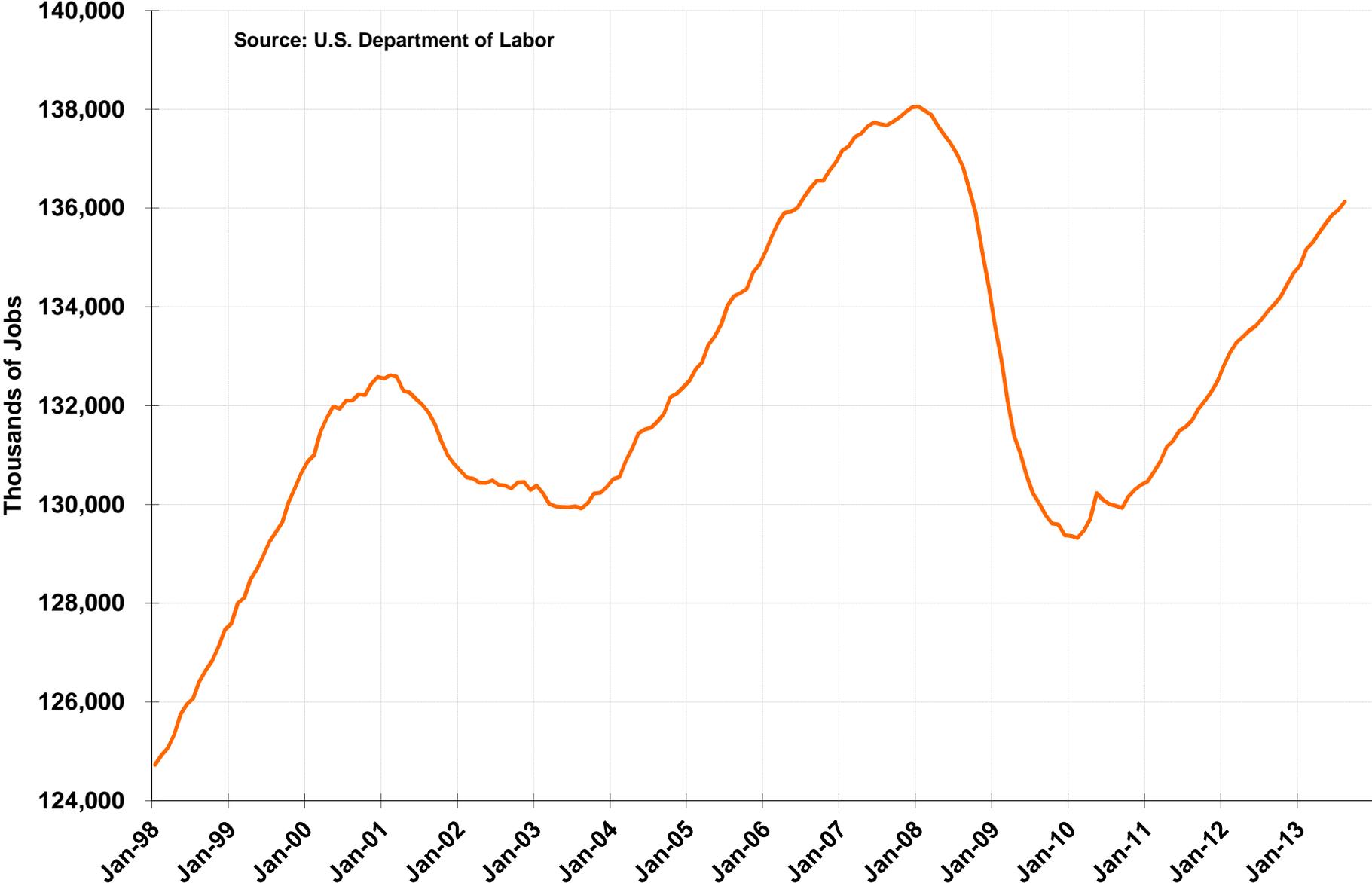


Index of Leading Economic Indicators

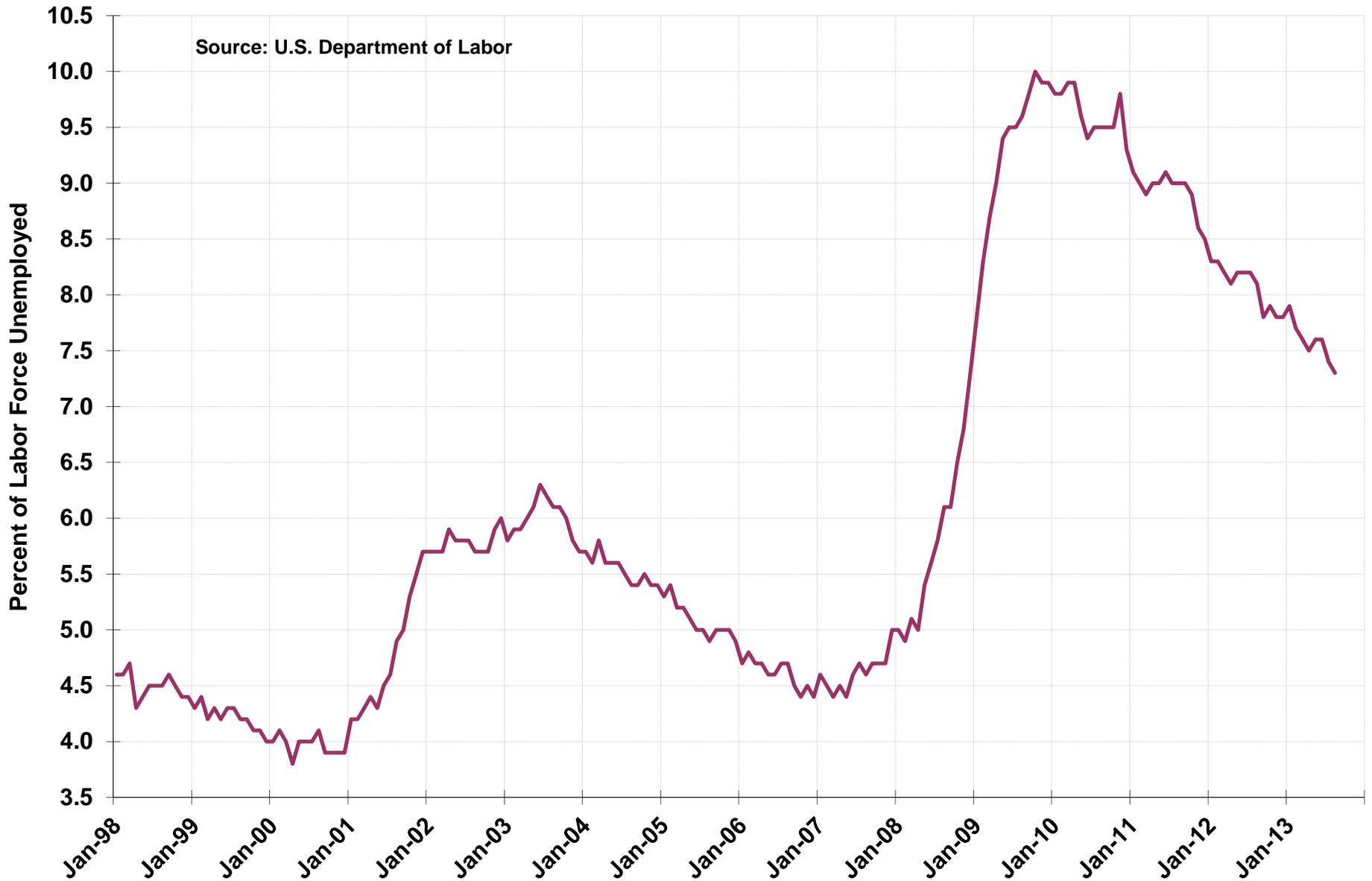


Source: Federal Reserve Bank

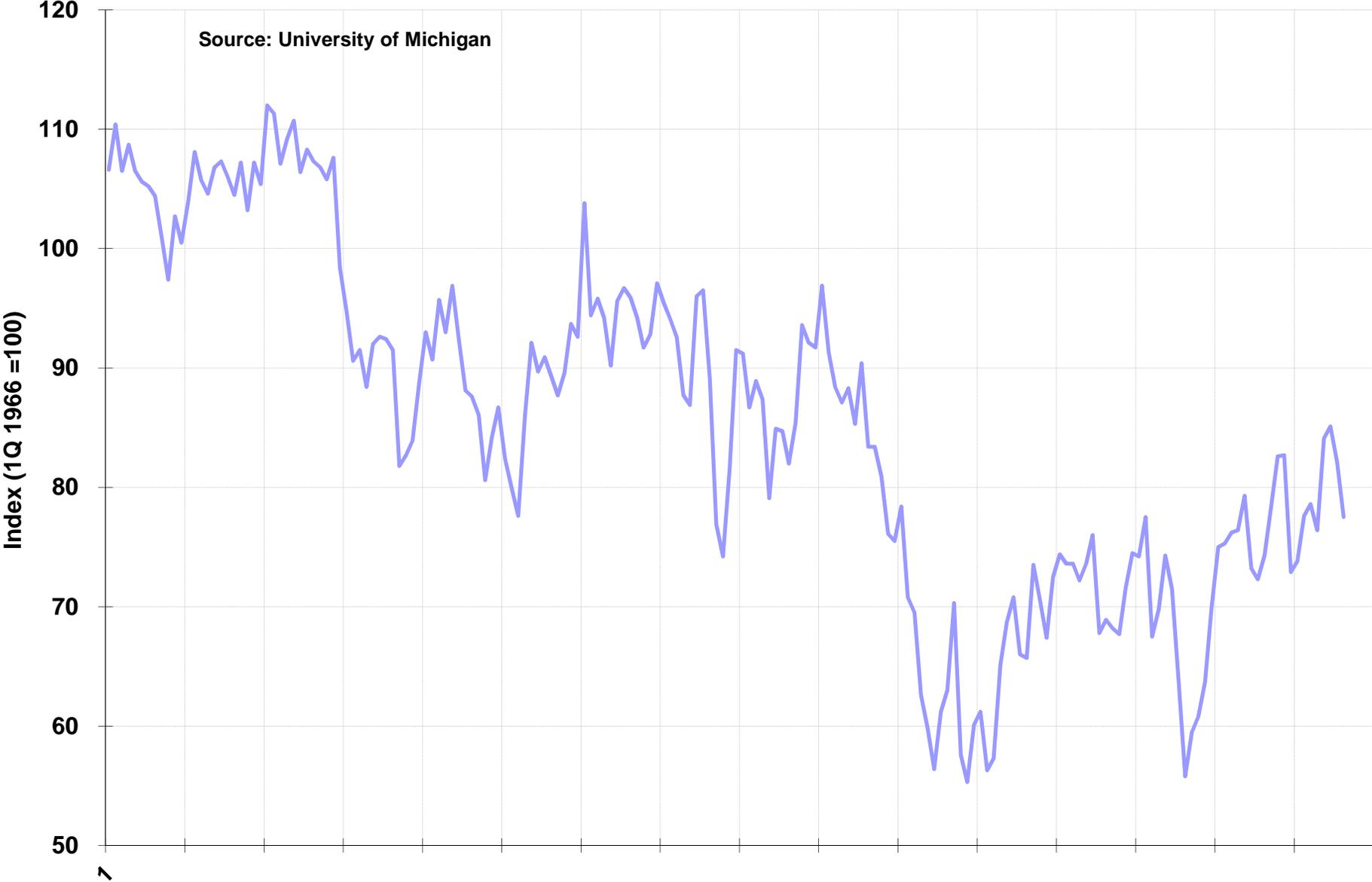
U.S. Non-Agricultural Jobs



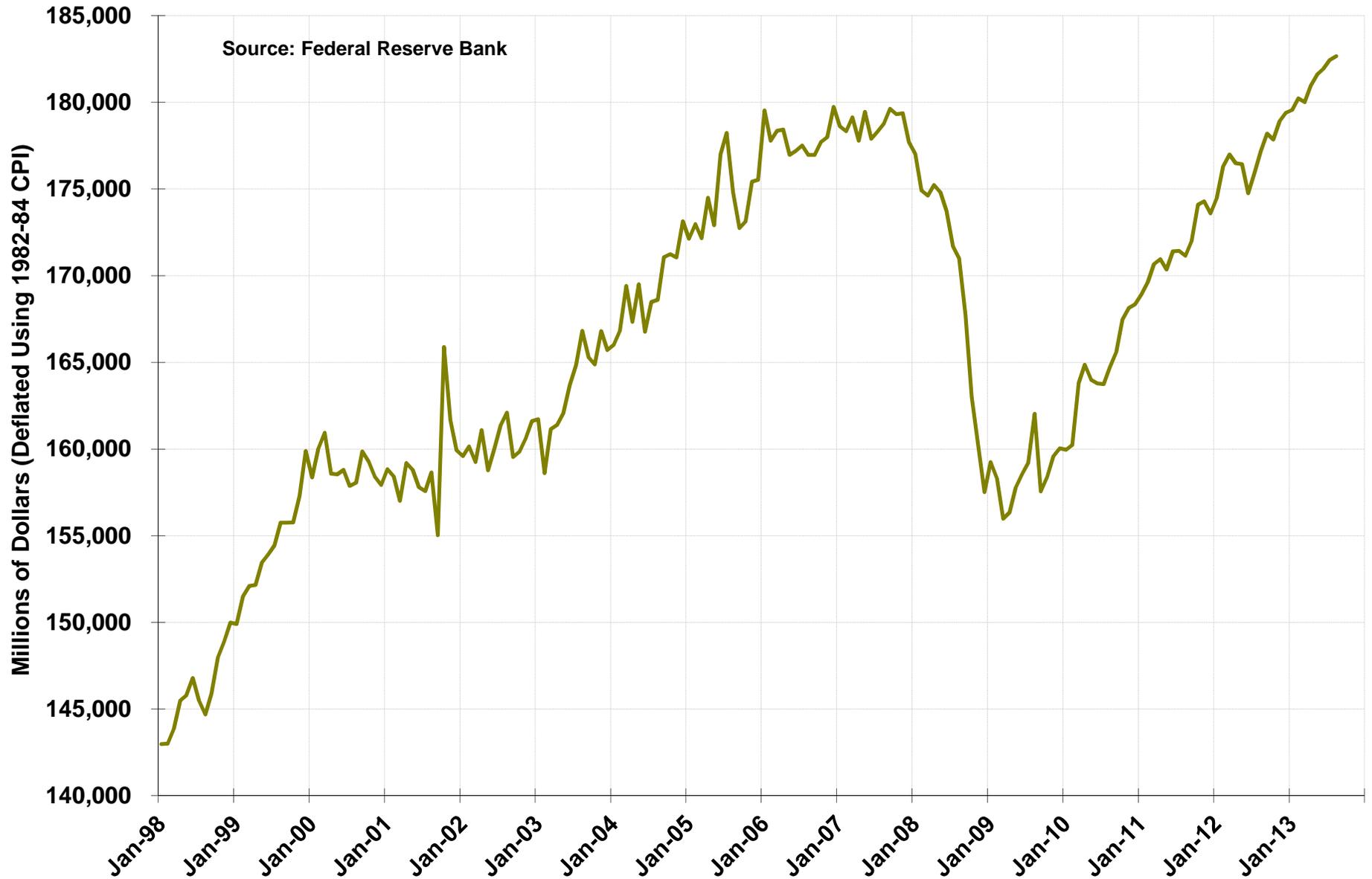
U.S. Unemployment Rate



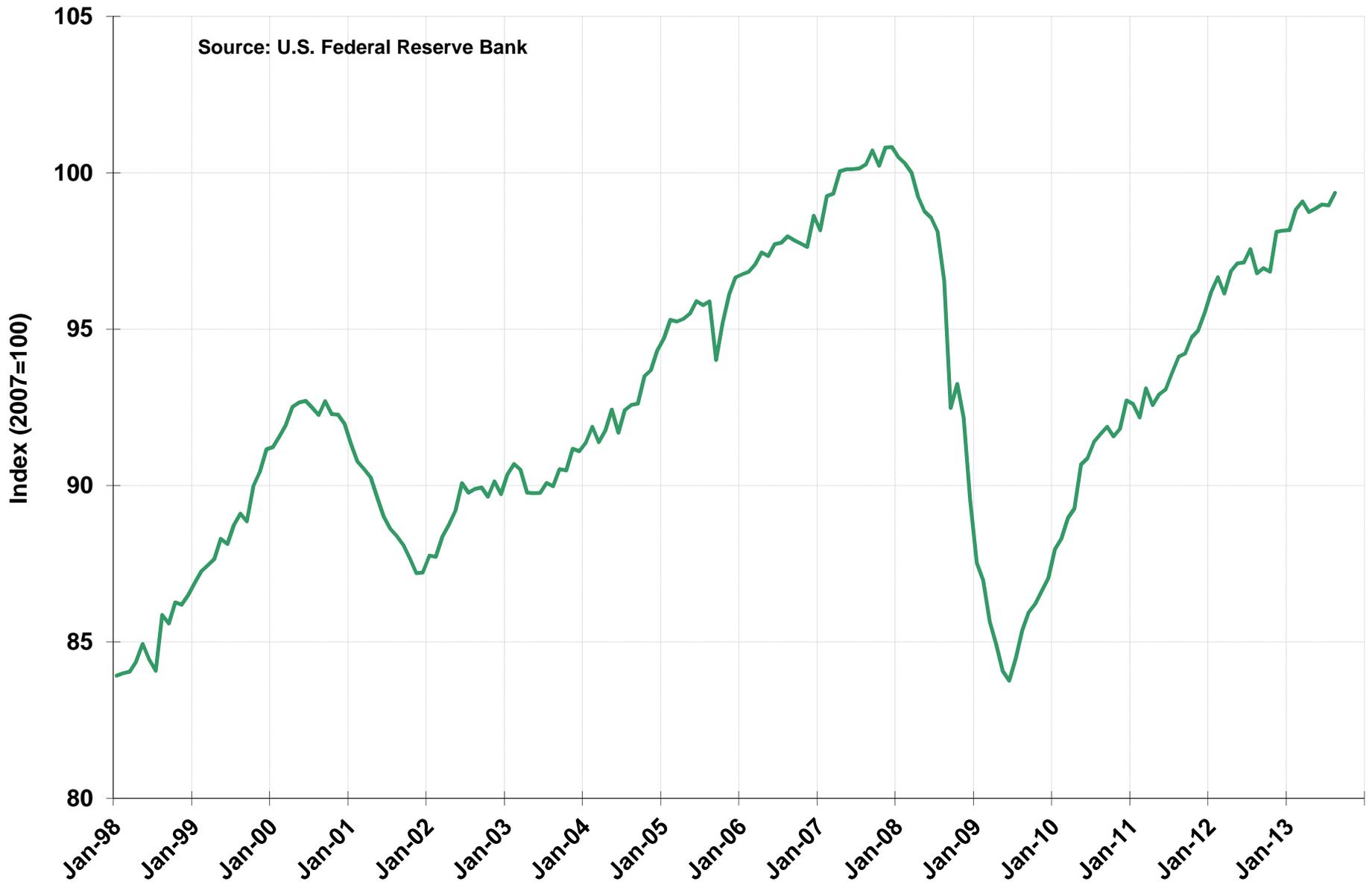
Index of Consumer Sentiment



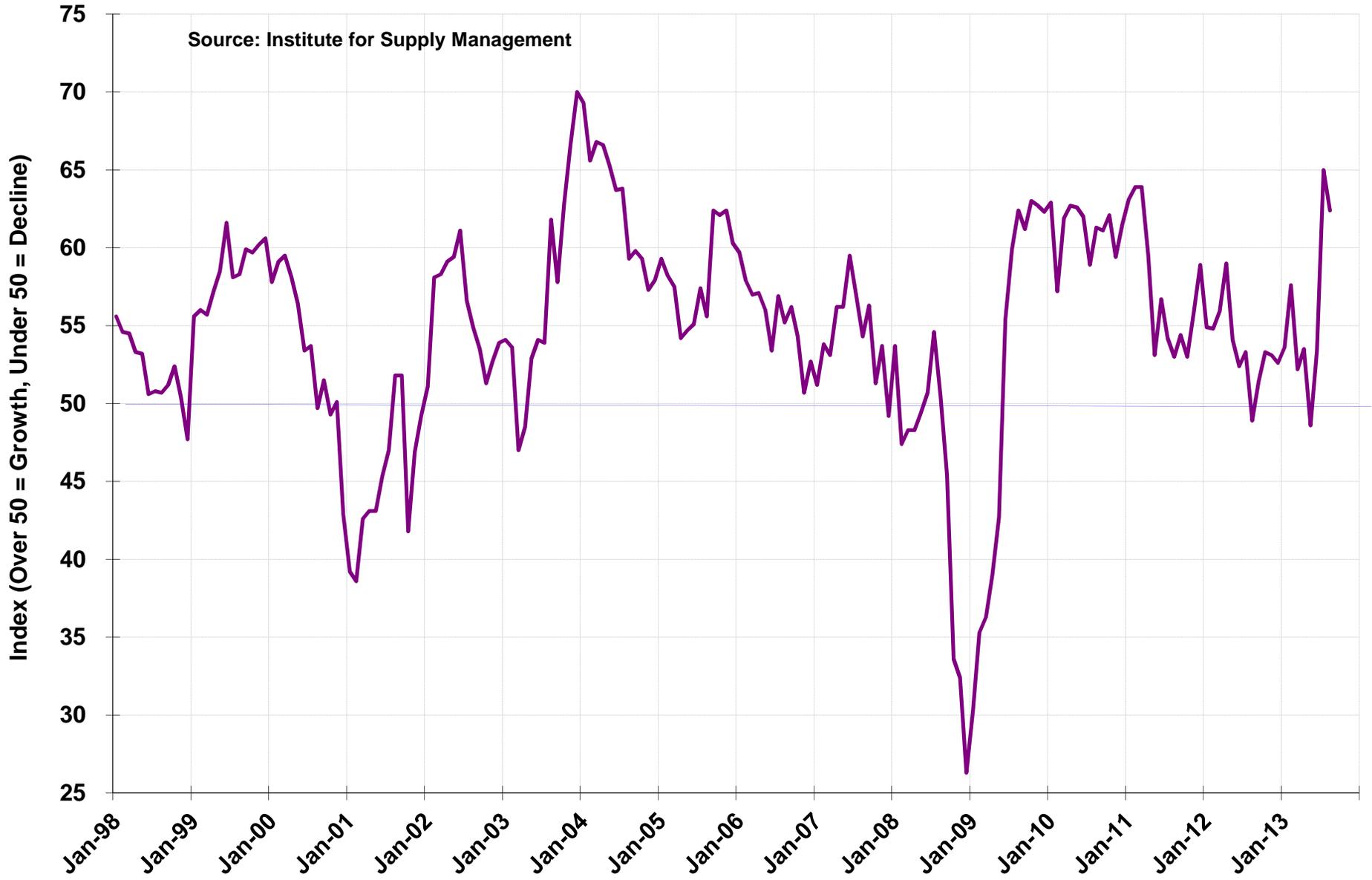
Real U.S. Retail Sales



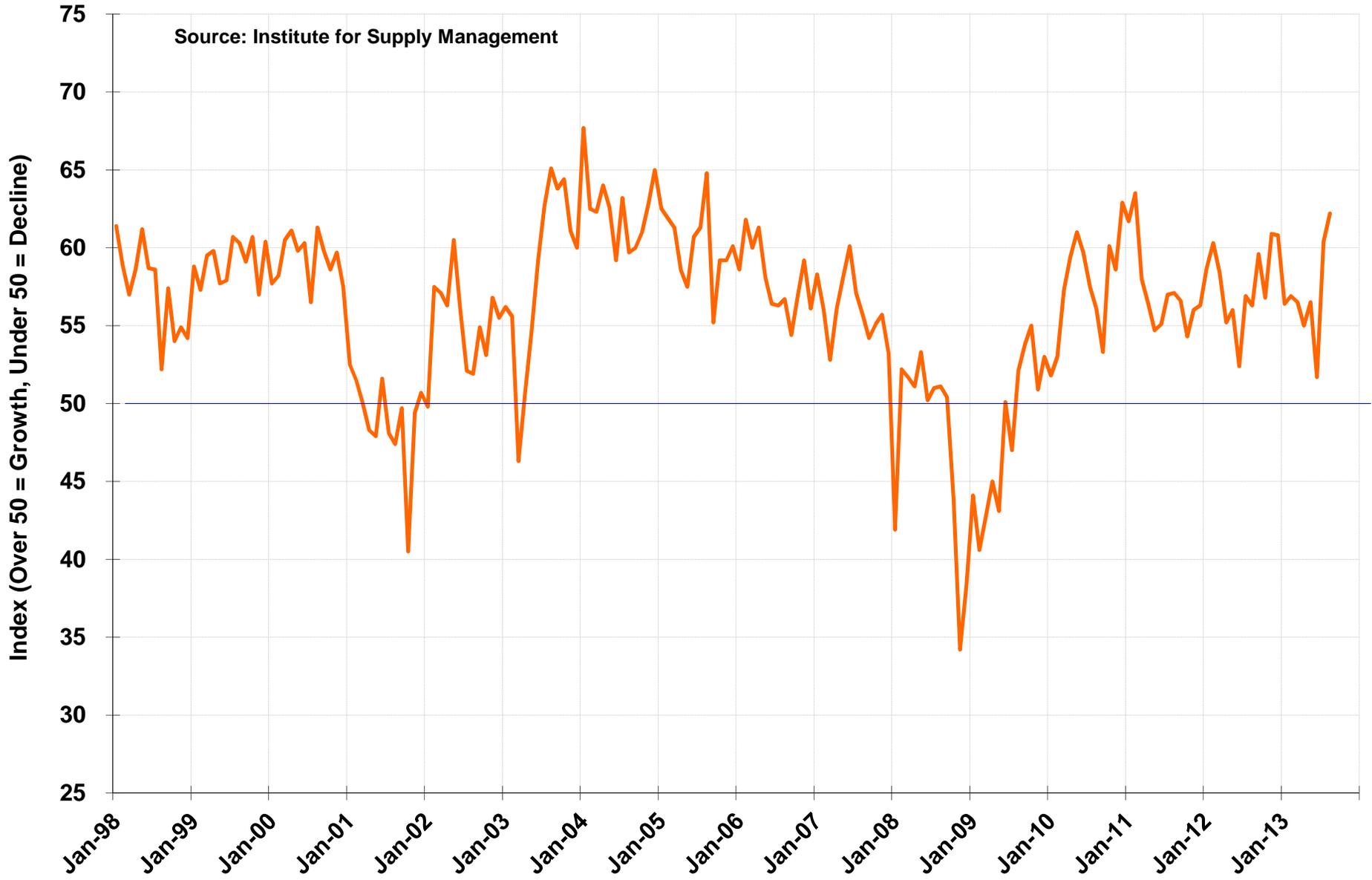
U.S. Industrial Production Index - All Industries



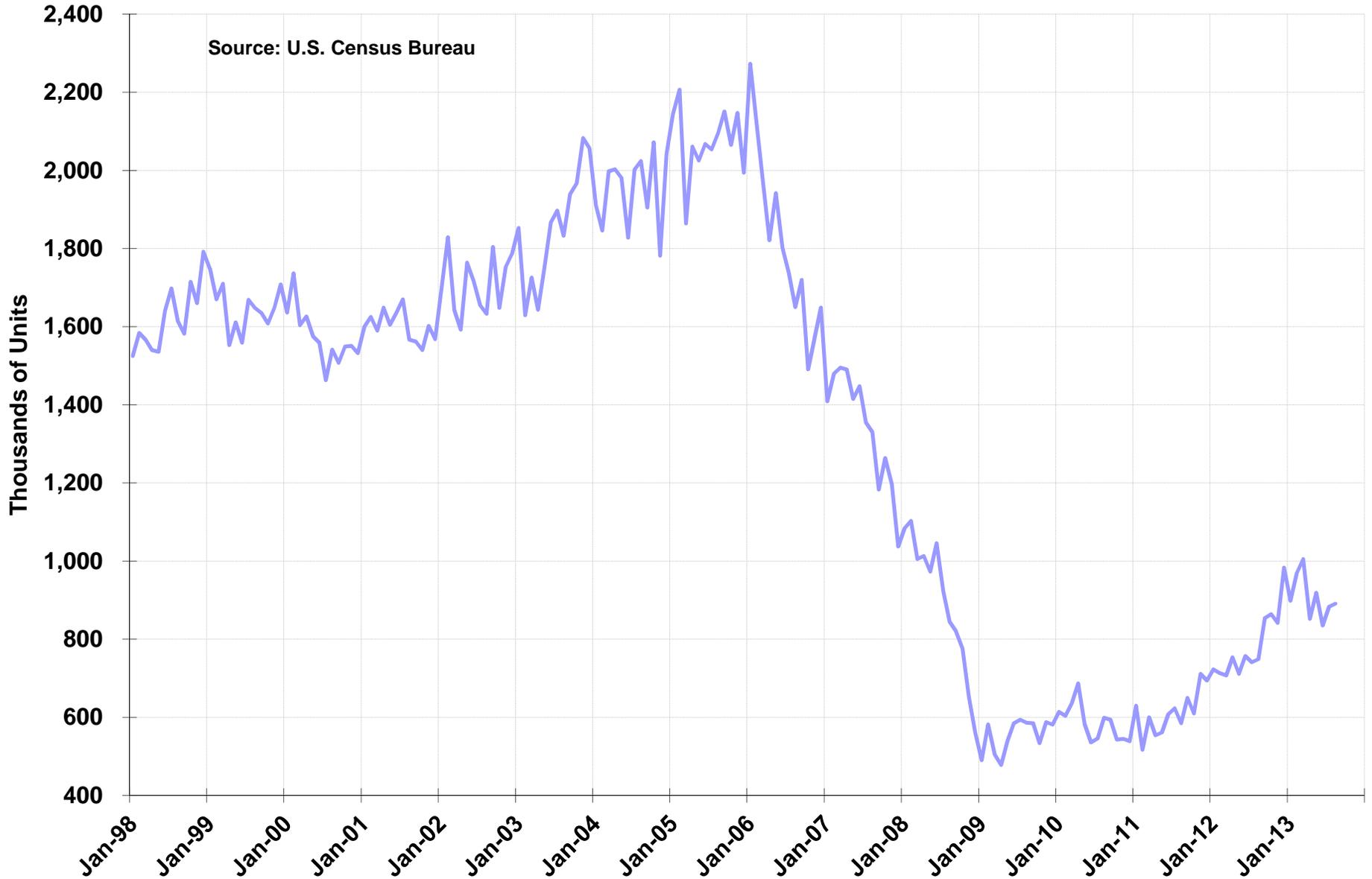
U.S. Manufacturing Business Activity Index



U.S. Non-Manufacturing Business Activity Index

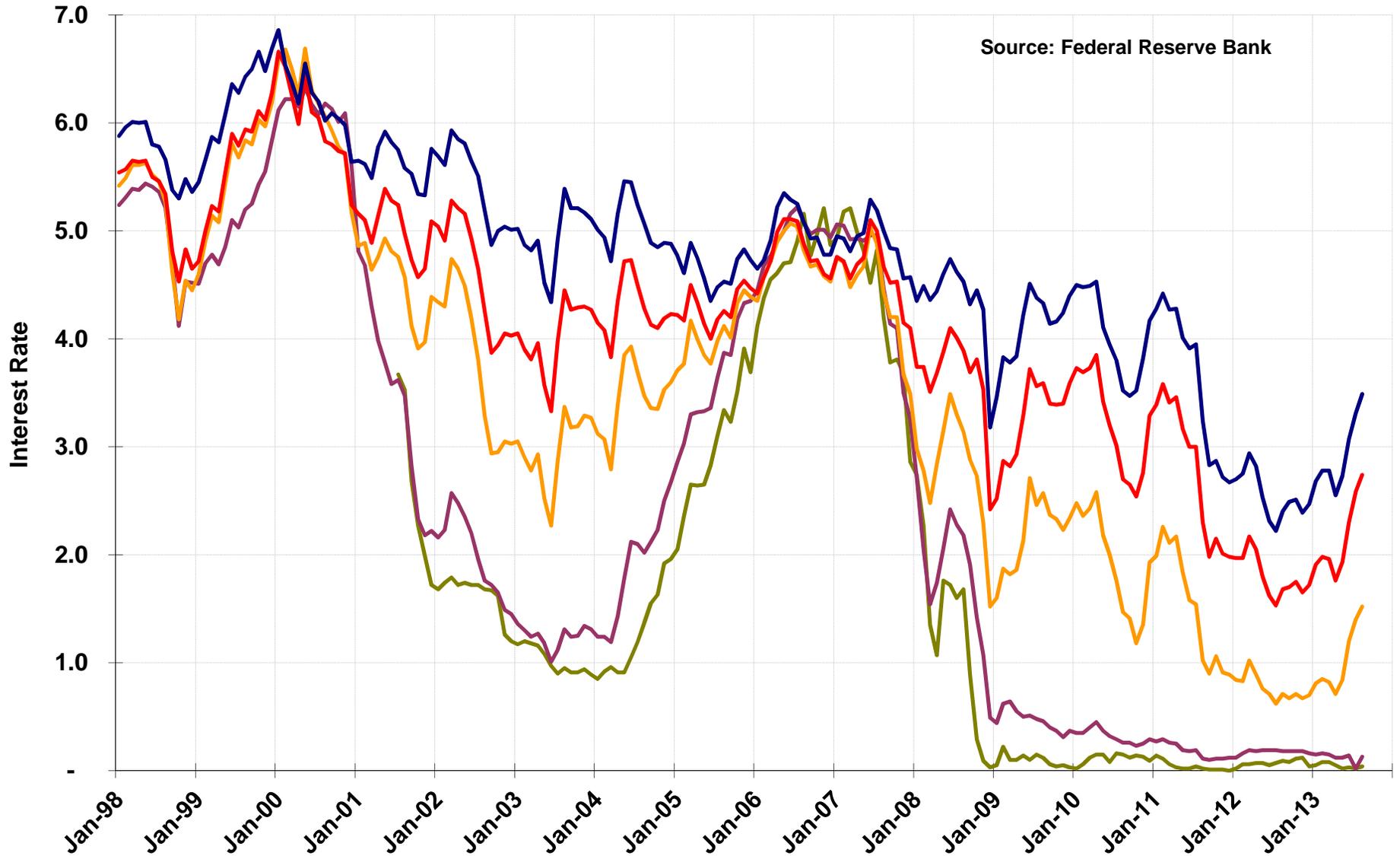


U.S. Privately-Owned Housing Starts



U.S. Treasury Rates

— 1-Month — 1-Year — 5-Year — 10-Year — 20-Year



Source: Federal Reserve Bank

Dow Jones Industrial Average

