Monthly Financial Report
April 2013

New York State Thruway Authority

New York State Canal Corporation

Supplement

Operating Results

Operating Expenses

Category	Year-To-Date 2012	2013	Change	Percent Change
Thruway Operating Expenses				
Admin and General	$6,032,350	$6,417,473	$385,123	6.4%
Engineering Services	2,244,884	2,079,374	(165,510)	-7.4%
Maintenance Engineering				
Thruway Maintenance	25,288,007	27,318,488	2,030,481	8.0%
Equipment Maintenance	10,833,336	11,282,978	449,642	4.2%
Finance and Accounts	2,951,996	2,759,384	(192,612)	-6.5%
Operations				
Traffic and Services	2,650,024	2,599,845	(50,179)	-1.9%
State Police	10,506,662	0	(10,506,662)	-100.0%
Toll Collection	13,360,133	13,028,108	(332,025)	-2.5%
General Charges *	59,996,821	54,673,454	(5,323,367)	-8.9%
Total Thruway Operating	$133,864,213	$120,159,104	($13,705,109)	-10.2%
OAP Operating Expenses				
Canal Corporation *	$18,545,321	$18,661,844	$116,523	0.6%
Miscellaneous (Econ Development)	0	0	0	0.0%
Total OAP Operating Expenses	$18,545,321	$18,661,844	116,523	0.6%
Total Operating Expenses	$152,409,534	$138,820,948	($13,588,586)	-8.9%

** Includes unfunded OPEB (See Note D of Monthly Statement) and are as follows:*

Pension Contributions	*$9,118,466*	*$9,875,568*	*757,102*	*8.3%*
Funded Health Insurance & Other Benefits	*$20,549,185*	*$18,501,852*	*(2,047,333)*	*-10.0%*
Unfunded Health Insurance & Other Benefits	*$14,435,338*	*$14,435,338*	*0*	*0.0%*
Other General Charges	*$15,893,832*	*$11,860,696*	*(4,033,136)*	*-25.4%*
Total General Charges	*$59,996,821*	*$54,673,454*	*(5,323,367)*	*-8.9%*

Operating Revenues

Category	Year-To-Date 2012	2013	Change	Percent Change
Toll Revenue	$190,769,130	$190,052,544	($716,586)	-0.4%
Passenger Revenue	117,522,515	116,496,980	(1,025,535)	-0.9%
Commercial Revenue	73,246,615	73,555,564	308,949	0.4%
Concession Revenue	3,381,058	3,271,709	(109,349)	-3.2%
Gasoline Revenue	656,707	636,895	(19,812)	-3.0%
Restaurant Revenue	2,724,351	2,634,814	(89,537)	-3.3%
Interest Earnings	26,884	40,823	13,939	51.8%
Special Hauling Permits	701,779	586,645	(115,134)	-16.4%
Sundry Revenue	5,188,438	5,244,647	56,209	1.1%
Total Operating Revenue	$200,067,289	$199,196,368	($870,921)	-0.4%

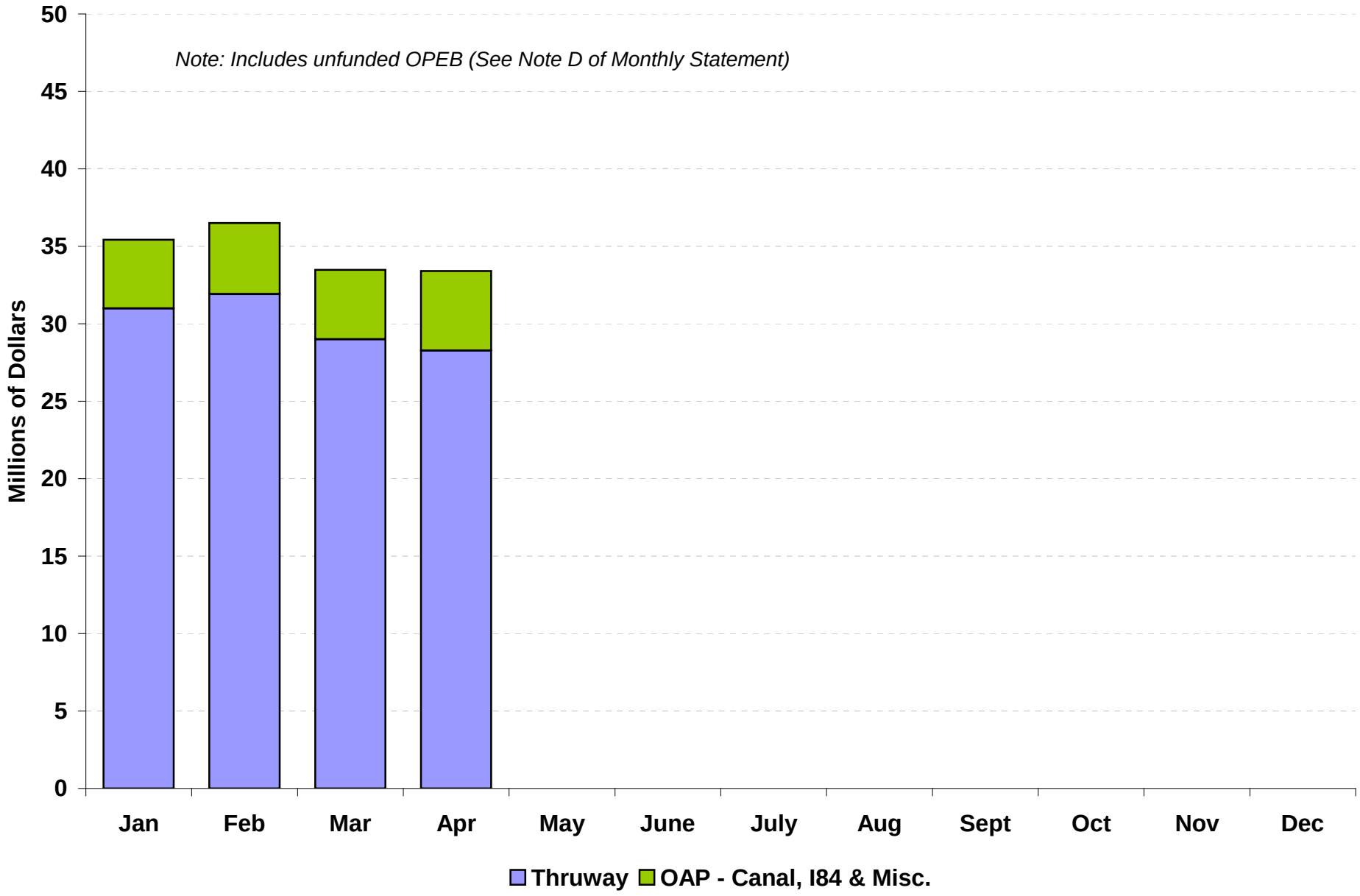
Operating Budget vs. Actual

	Year-To-Date			
	2013 Budget	Actual	Difference	Percent Difference
Total Operating Expenses:				
Thruway Operating Expenses *	$102,287,342	$105,675,003	$3,387,661	3.3%
Claims and Environmental Reserves	666,667	48,765	(617,902)	-92.7%
OAP Operating Expenses **	15,372,874	15,853,862	480,988	3.1%
Total Operating Expenses	$118,326,883	$121,577,630	$3,250,747	2.7%
Total Operating Revenues:				
Net Toll Revenue	$188,071,664	$190,052,544	$1,980,880	1.1%
Concession Revenue	3,958,230	3,271,709	(686,521)	-17.3%
Sundry, Interest & Special Hauling Revenue	6,282,449	6,057,257	(225,192)	-3.6%
Total Operating Revenue	$198,312,343	$199,381,510	$1,069,167	0.5%

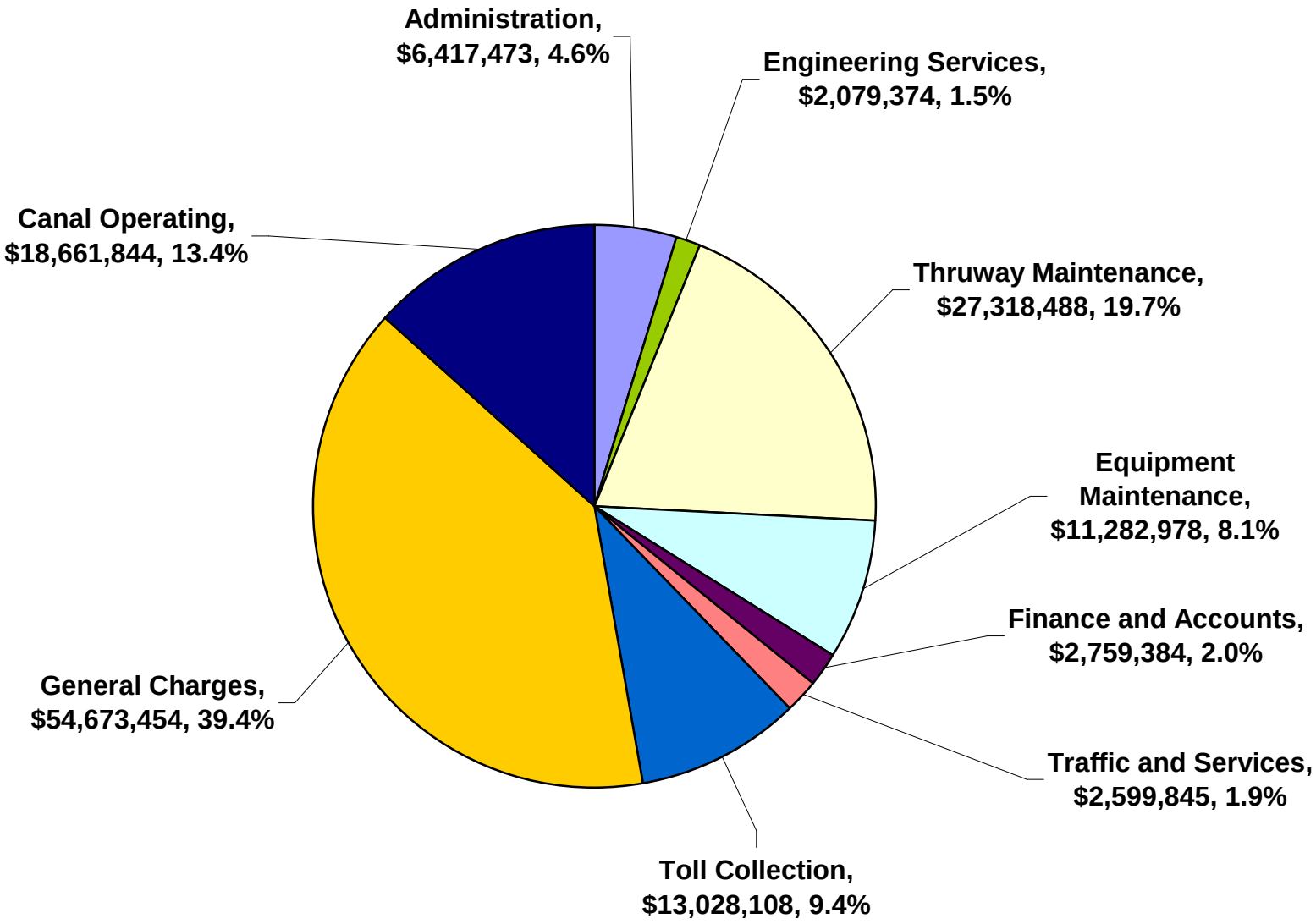
** Excludes unfunded OPEB (See Note D of Monthly Statement).*

*** Excludes unfunded OPEB (See Note D of Monthly Statement) and the Canal Development Fund.*

2013 YTD Operating Expenses

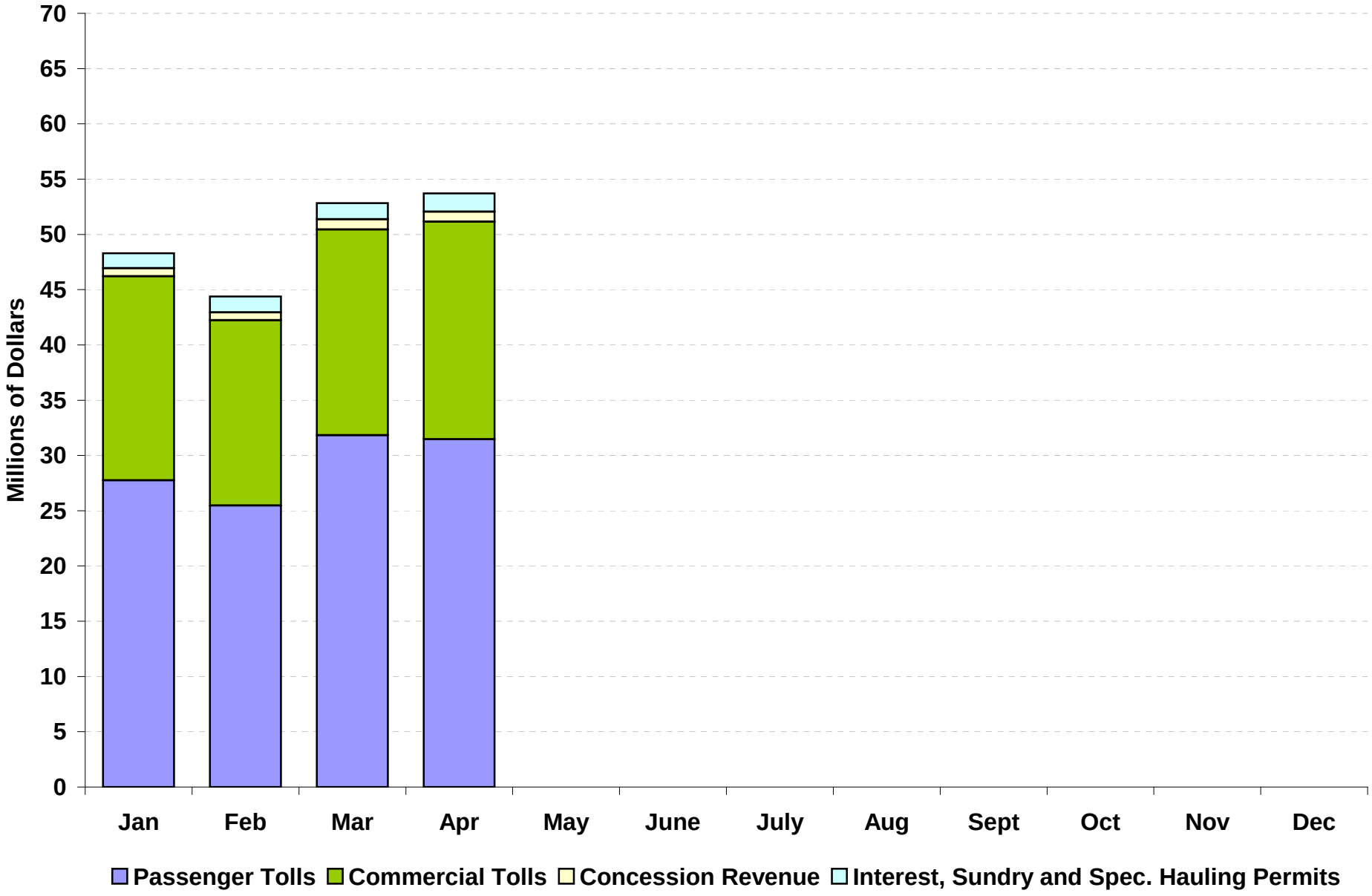


2013 YTD Operating Expenses

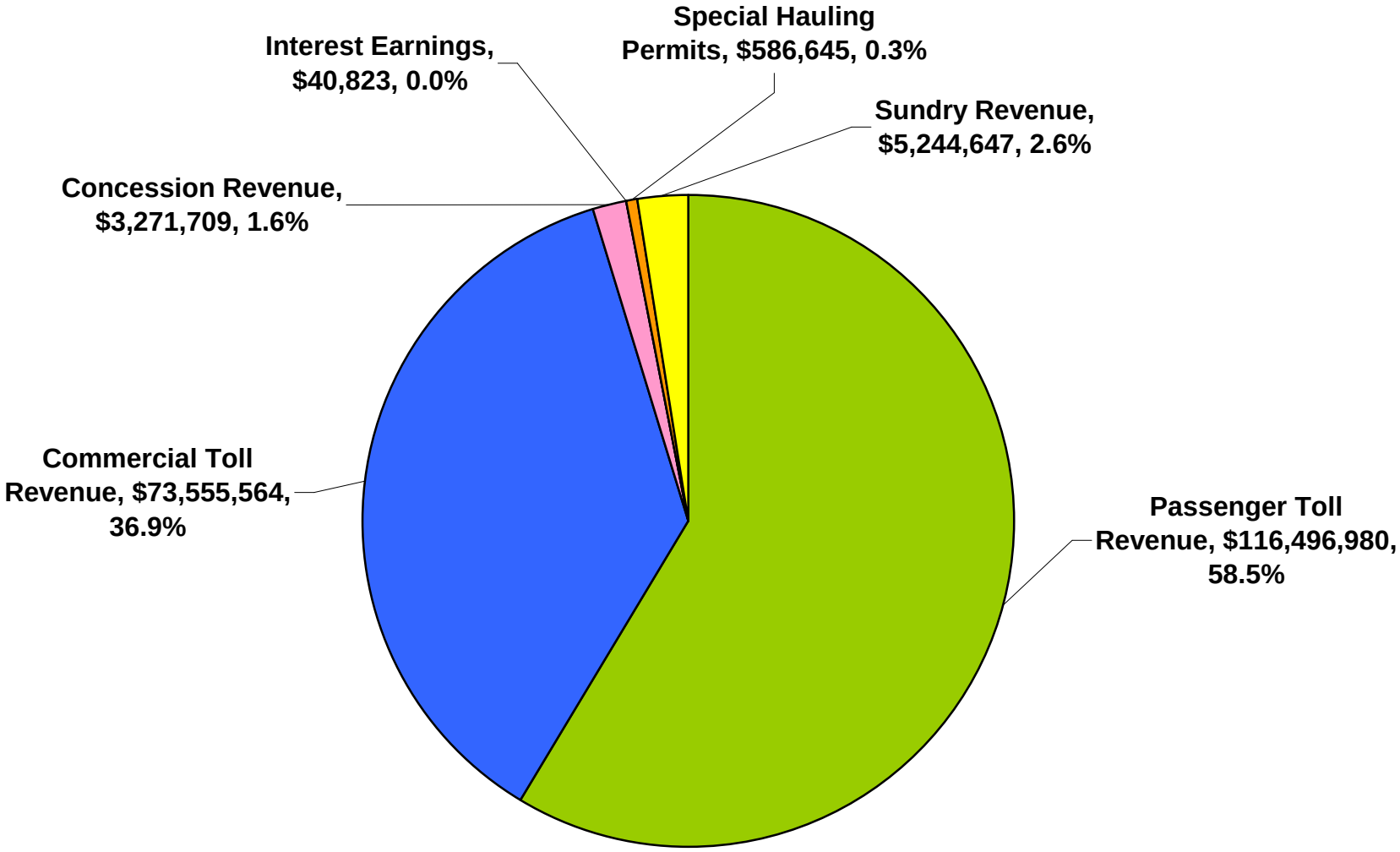


Note: General Charges and Canal Operating include unfunded OPEB (See Note D of Monthly Statement)

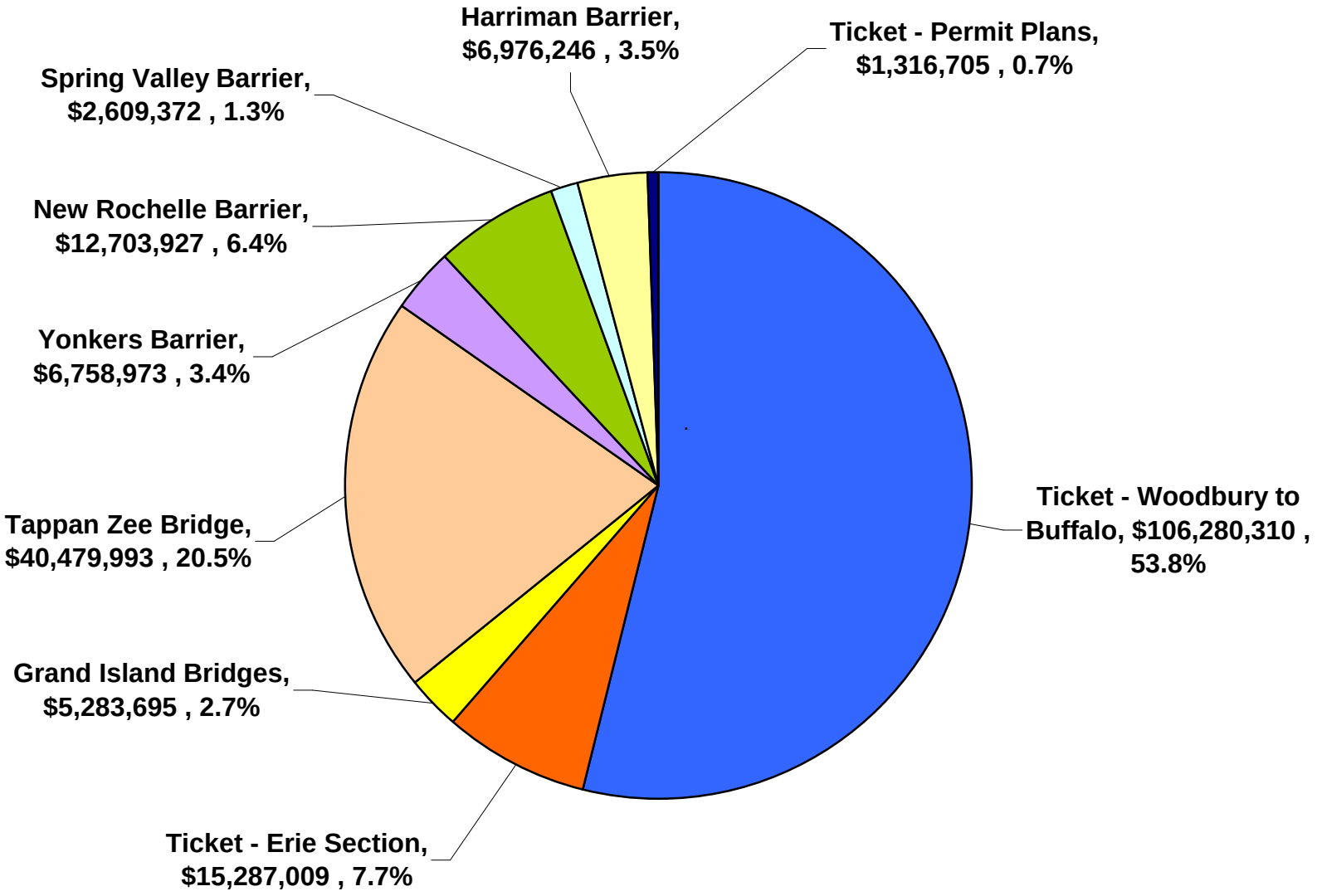
2013 YTD Operating Revenues



2013 YTD Operating Revenue

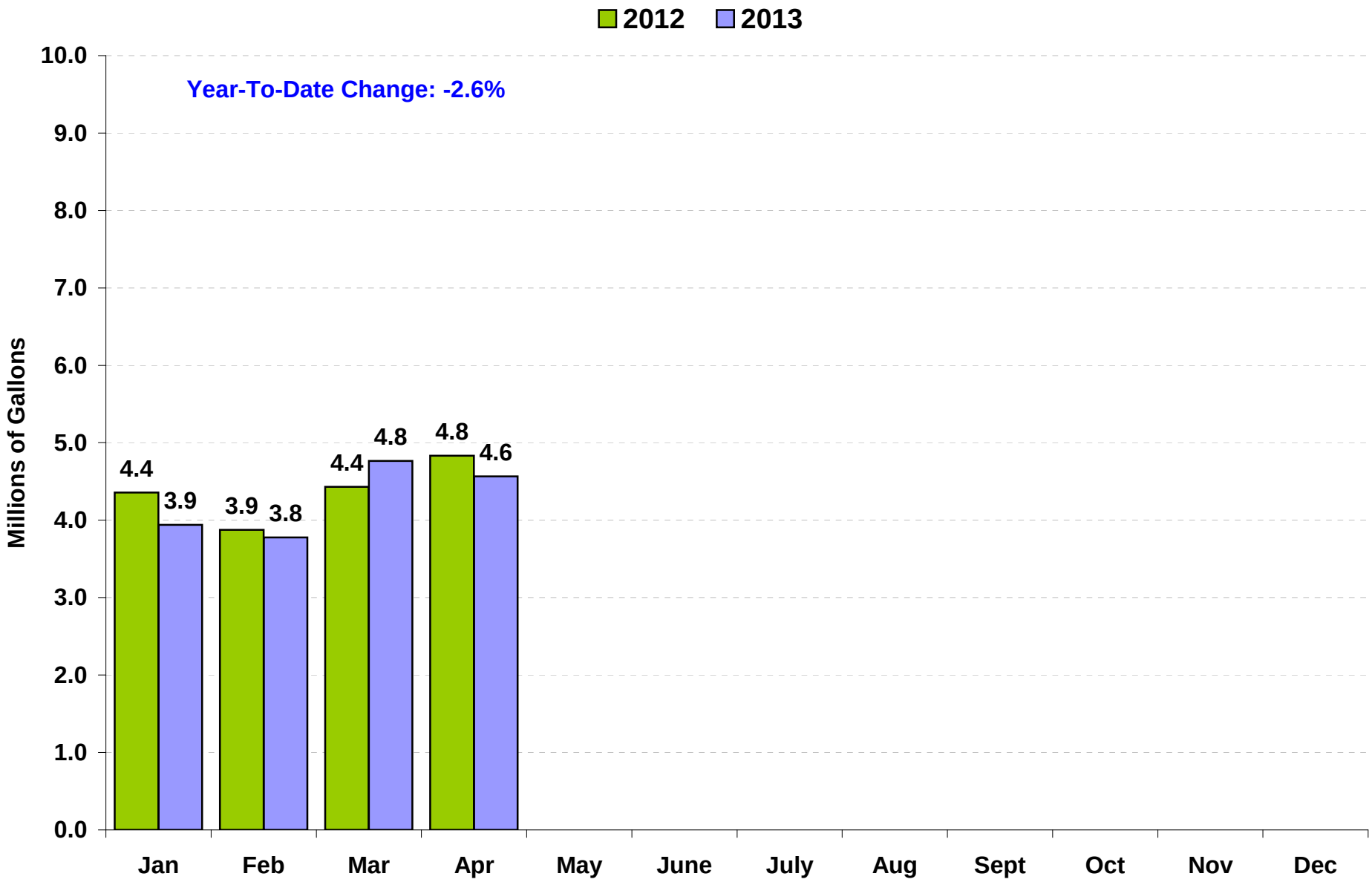


2013 YTD Toll Collections, By Location

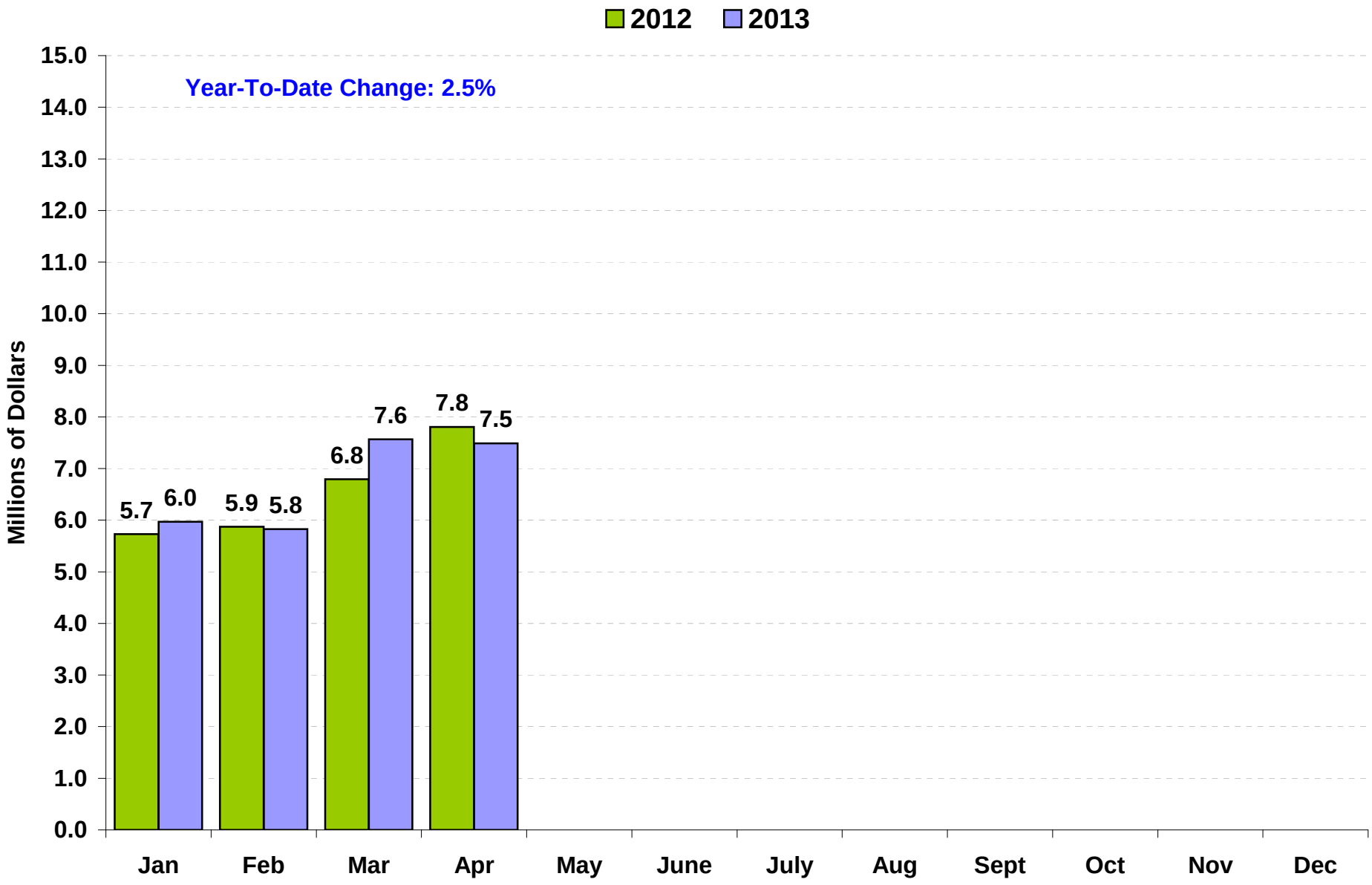


Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas



Restaurant Sales at Service Plazas

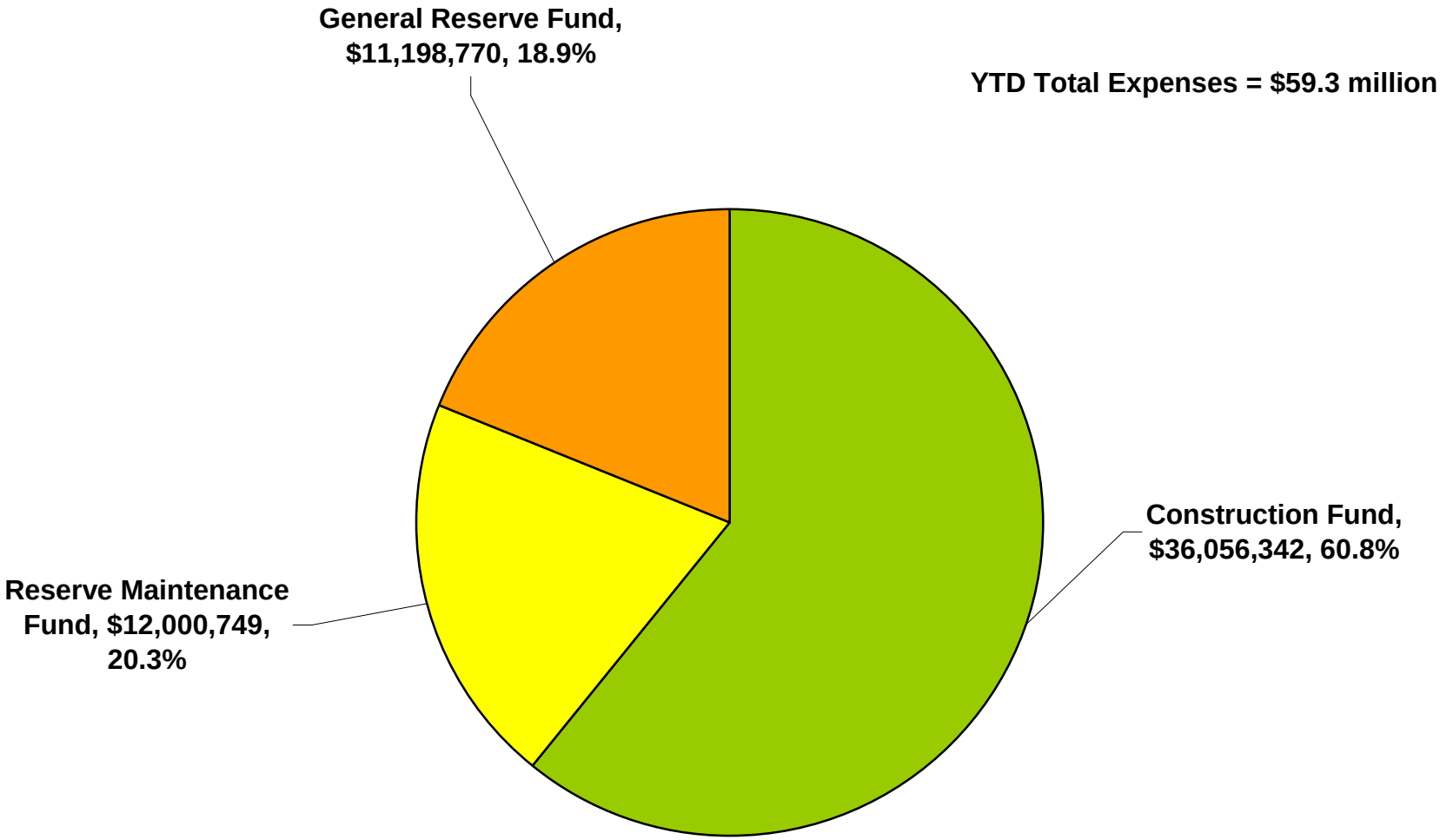


Thruway and Canal Capital Program

Construction Fund, Reserve Maintenance Fund and General Reserve Funds

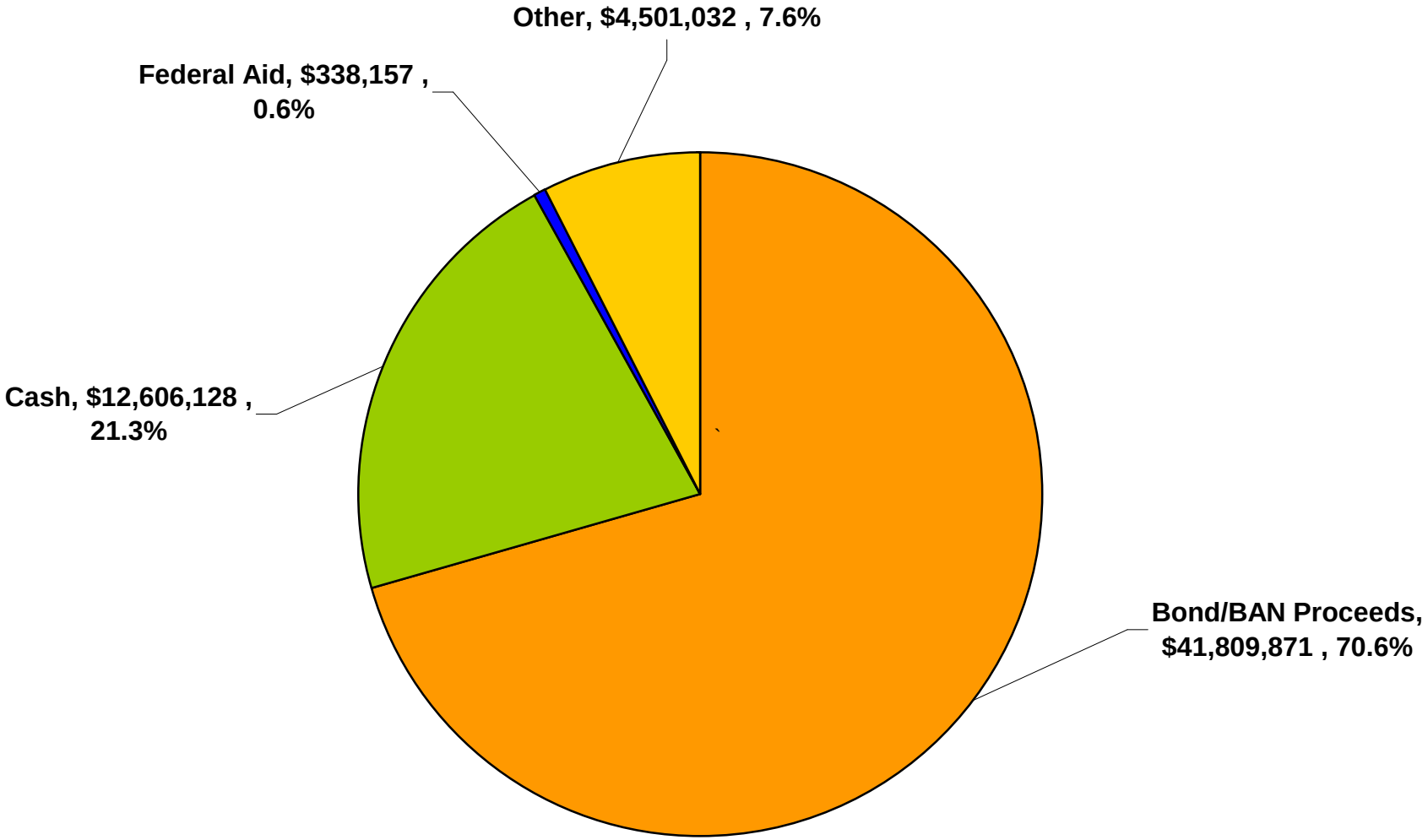
(Excludes Facilities Capital Improvement Fund: New NY Bridge Project - See Page 14 of the Full Financial Report)

2013 YTD Capital Program Expenses, by Fund



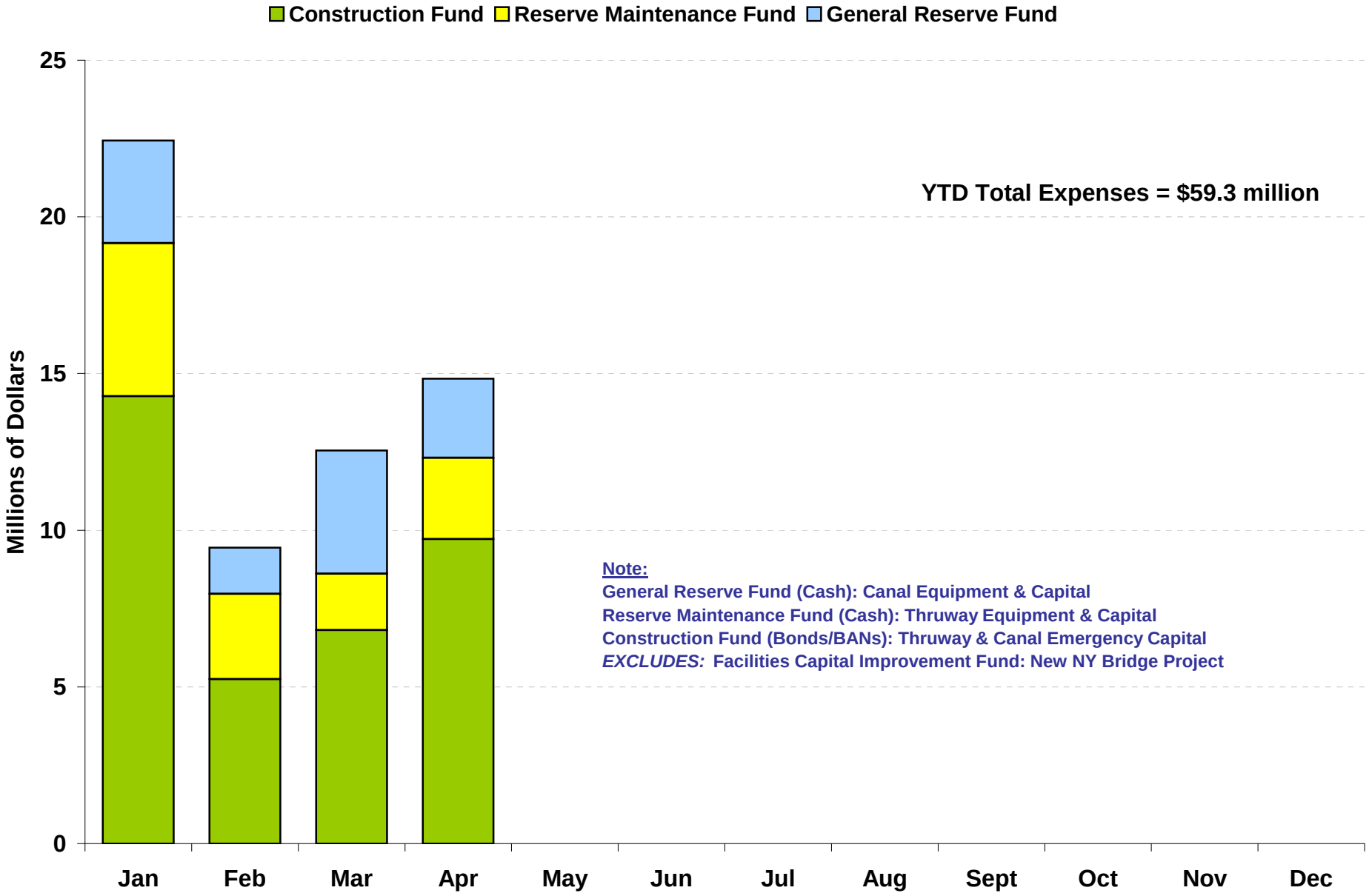
Note:
General Reserve Fund (Cash): Canal Equipment & Capital
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital
Construction Fund (Bonds/BANs): Thruway & Canal Emergency Capital
EXCLUDES: **Facilities Capital Improvement Fund: New NY Bridge Project**

2013 YTD Capital Funding Sources

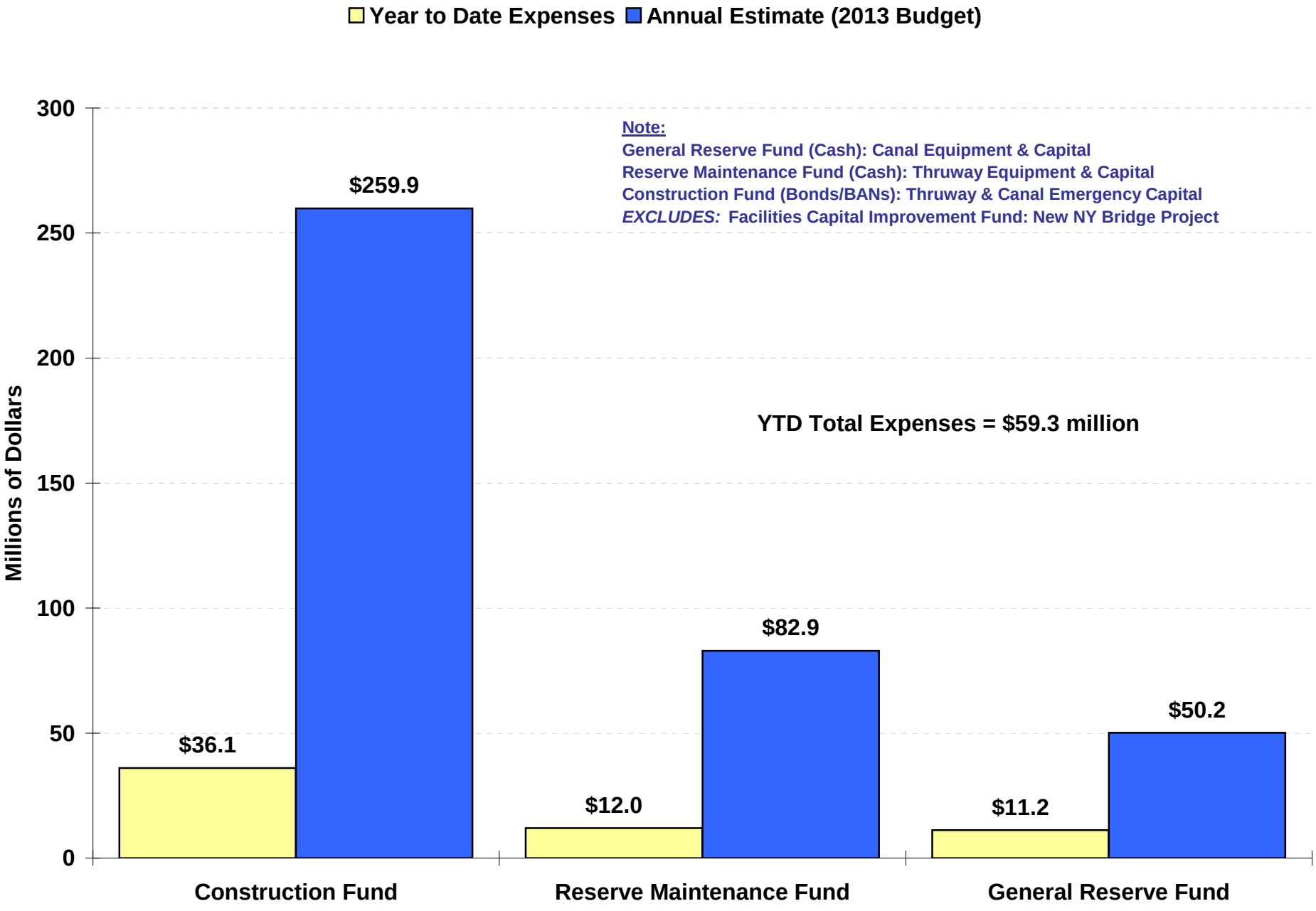


YTD Total Expenses = $59.3 million

2013 YTD Capital Program Expenses, By Fund



2013 YTD Capital Expenses, By Fund



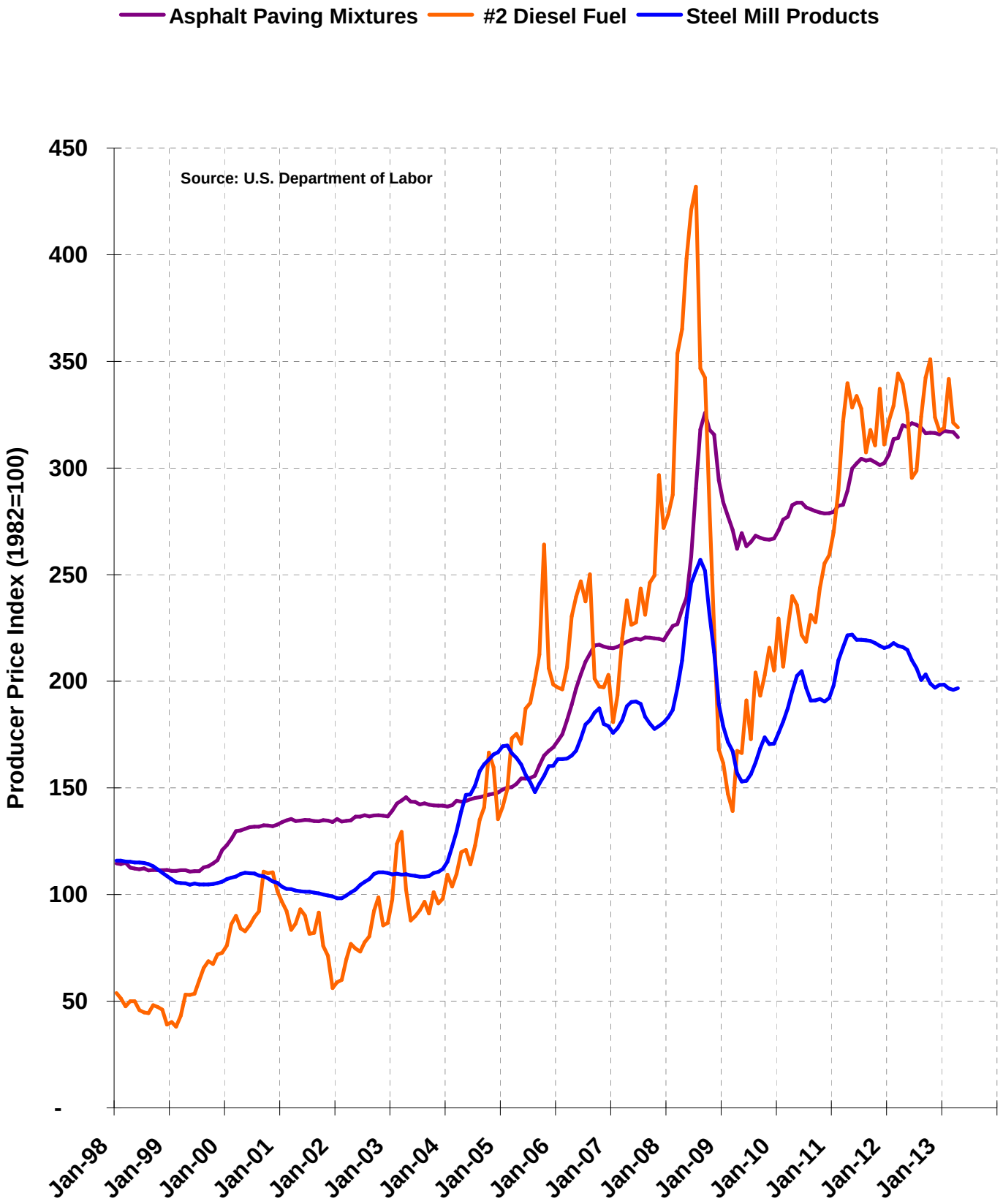
2013 Capital Fund Balances at End of Month

Producer Price Inflation - Certain Construction Inputs

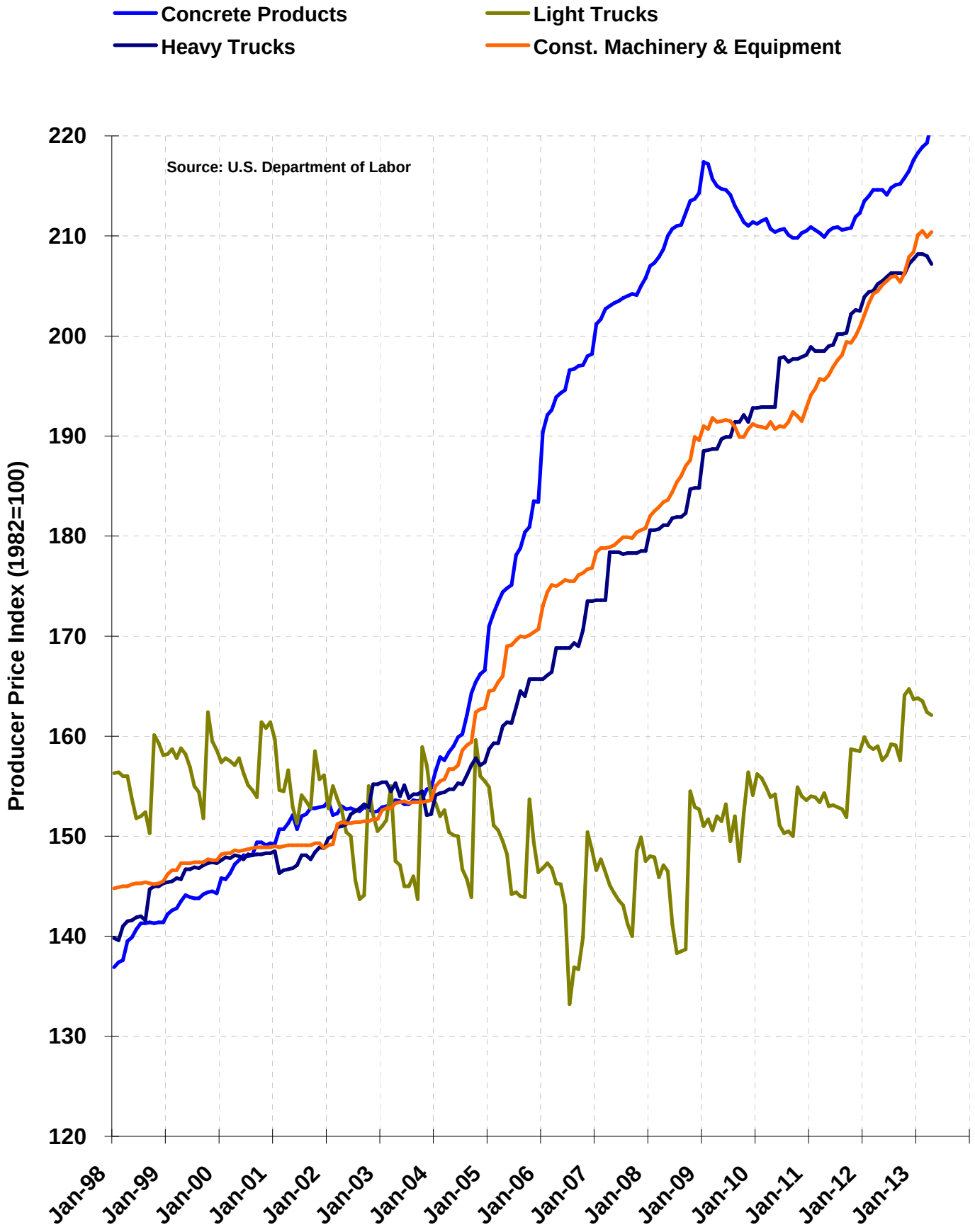
	Ashpalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1999	0.4%	21.0%	-7.5%	2.6%	1.5%	2.9%	1.4%
2000	15.4%	62.8%	2.9%	2.9%	0.0%	1.0%	1.0%
2001	3.3%	-10.6%	-6.5%	2.6%	-1.6%	-0.2%	0.3%
2002	1.1%	-6.6%	3.5%	0.6%	-2.9%	3.1%	1.3%
2003	4.7%	29.0%	4.5%	0.6%	-0.2%	1.3%	1.5%
2004	1.6%	27.5%	34.4%	4.9%	0.8%	0.9%	3.4%
2005	8.3%	47.5%	8.5%	9.9%	-2.0%	4.4%	6.2%
2006	27.8%	14.7%	9.1%	10.1%	-3.4%	4.1%	4.3%
2007	9.2%	8.5%	5.0%	4.3%	1.4%	4.8%	2.4%
2008	24.5%	38.0%	20.6%	3.5%	0.5%	2.8%	3.2%
2009	-1.3%	-44.4%	-25.1%	1.6%	4.0%	4.4%	3.0%
2010	3.9%	29.0%	16.0%	-1.6%	1.0%	2.9%	0.2%
2011	6.0%	35.8%	12.8%	0.1%	0.8%	2.2%	3.1%
2012	6.9%	3.1%	-3.8%	2.0%	3.5%	2.9%	4.1%
1998-2012	181.4%	588.8%	82.7%	53.6%	3.1%	44.5%	41.5%
2002-2012	132.4%	318.6%	98.4%	40.9%	6.4%	35.2%	36.0%
2007-2012	44.6%	38.5%	13.7%	5.7%	10.1%	16.1%	14.4%

Source: U.S. Department of Labor.

Producer Prices: Construction Inputs



Producer Prices: Construction Inputs

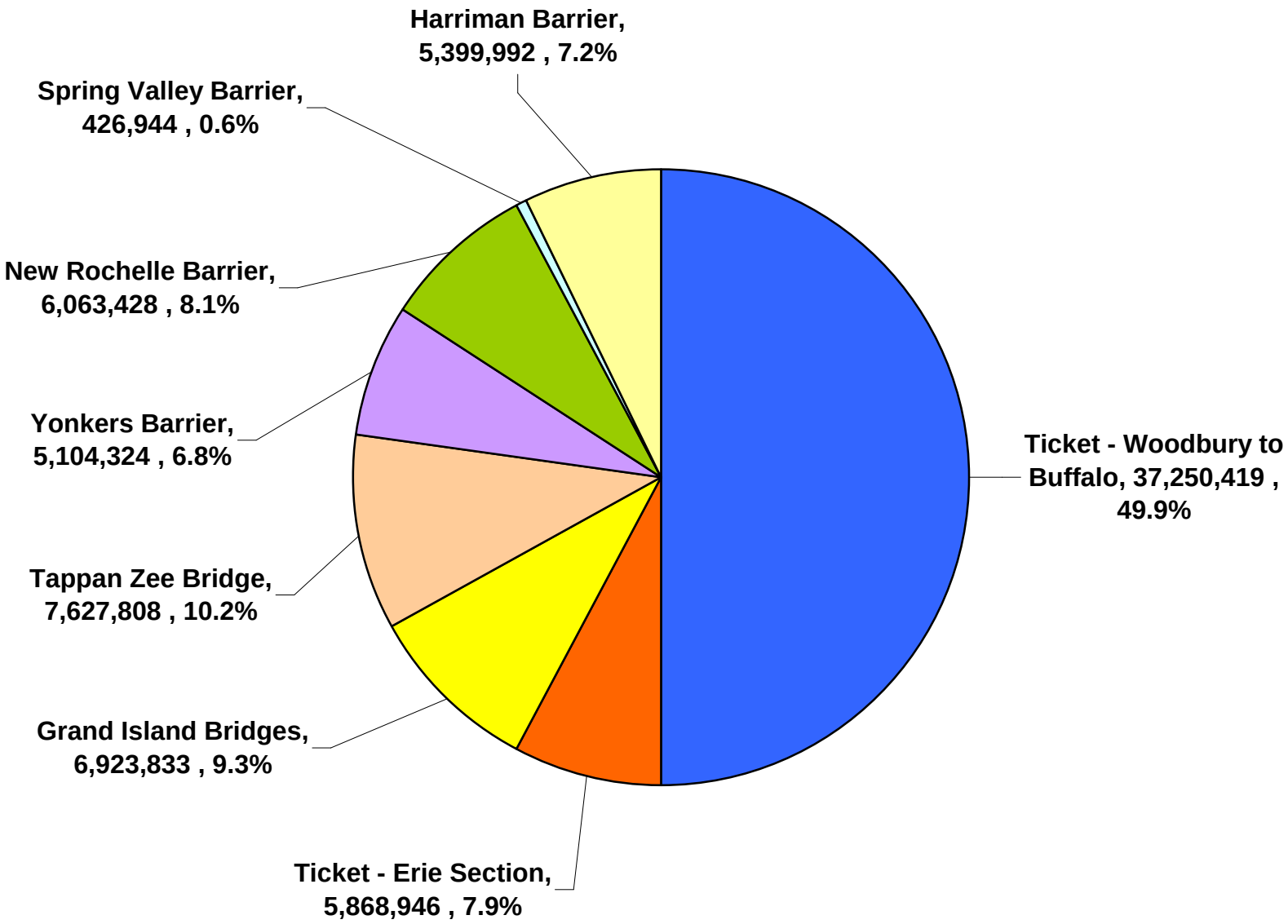


Thruway Traffic Information

Thruway Traffic Information

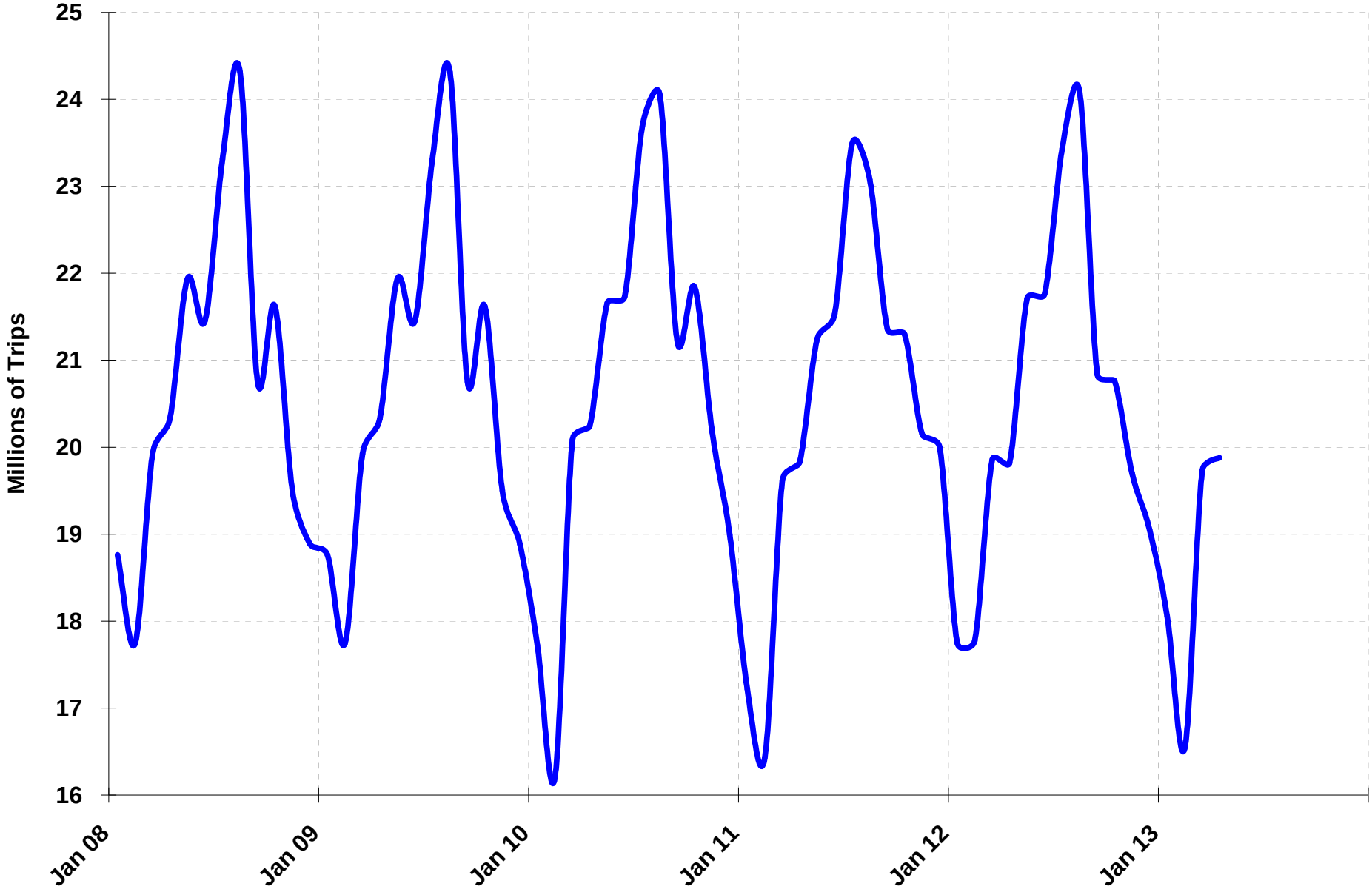
	Year-To-Date			
	2012	2013	Change	Percent Change
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	37,659,110	37,250,419	(408,691)	-1.1%
Erie Section	5,989,976	5,868,946	(121,030)	-2.0%
Total Ticket System	43,649,086	43,119,365	(529,721)	-1.2%
Bridges and Barriers				
Grand Island South	3,914,080	3,864,739	(49,341)	-1.3%
Grand Island North	3,110,174	3,059,094	(51,080)	-1.6%
Tappan Zee	7,714,233	7,627,808	(86,425)	-1.1%
Yonkers	5,101,082	5,104,324	3,242	0.1%
New Rochelle (I-95)	6,253,041	6,063,428	(189,613)	-3.0%
Spring Valley (Commercial Only)	406,503	426,944	20,441	5.0%
Harriman	5,548,699	5,399,992	(148,707)	-2.7%
Total Bridges and Barriers	32,047,812	31,546,329	(501,483)	-1.6%
Total Trips	75,696,898	74,665,694	(1,031,204)	-1.4%
Non-Revenue Trips	497,027	460,495	(36,532)	-7.4%
Total Revenue Trips	75,199,871	74,205,199	(994,672)	-1.3%
Revenue Trips - Type				
Passenger	67,269,262	66,233,307	(1,035,955)	-1.5%
Commercial	7,930,609	7,968,285	37,676	0.5%
Total Revenue Trips	75,199,871	74,201,592	(998,279)	-1.3%
Miles Traveled - Revenue Trips				
Toll Ticket System	1,601,283,900	1,589,287,370	(11,996,530)	-0.7%
NY Division Bridge/Barriers	448,487,309	439,762,104	(8,725,205)	-1.9%
Williamsville-Lackawanna	104,334,540	102,849,614	(1,484,926)	-1.4%
Grand Island Bridges	69,965,510	68,951,650	(1,013,860)	-1.4%
Total Revenue Trip Miles	2,224,071,259	2,200,850,738	(23,220,521)	-1.0%
Average Trip Length (Miles) - All Trips - Ticketed System				
Passenger	34.06	34.21	0.15	0.4%
Commercial	59.57	59.58	0.01	0.0%
Overall	37.00	37.16	0.16	0.4%

2013 YTD Total Thruway Trips, By Location



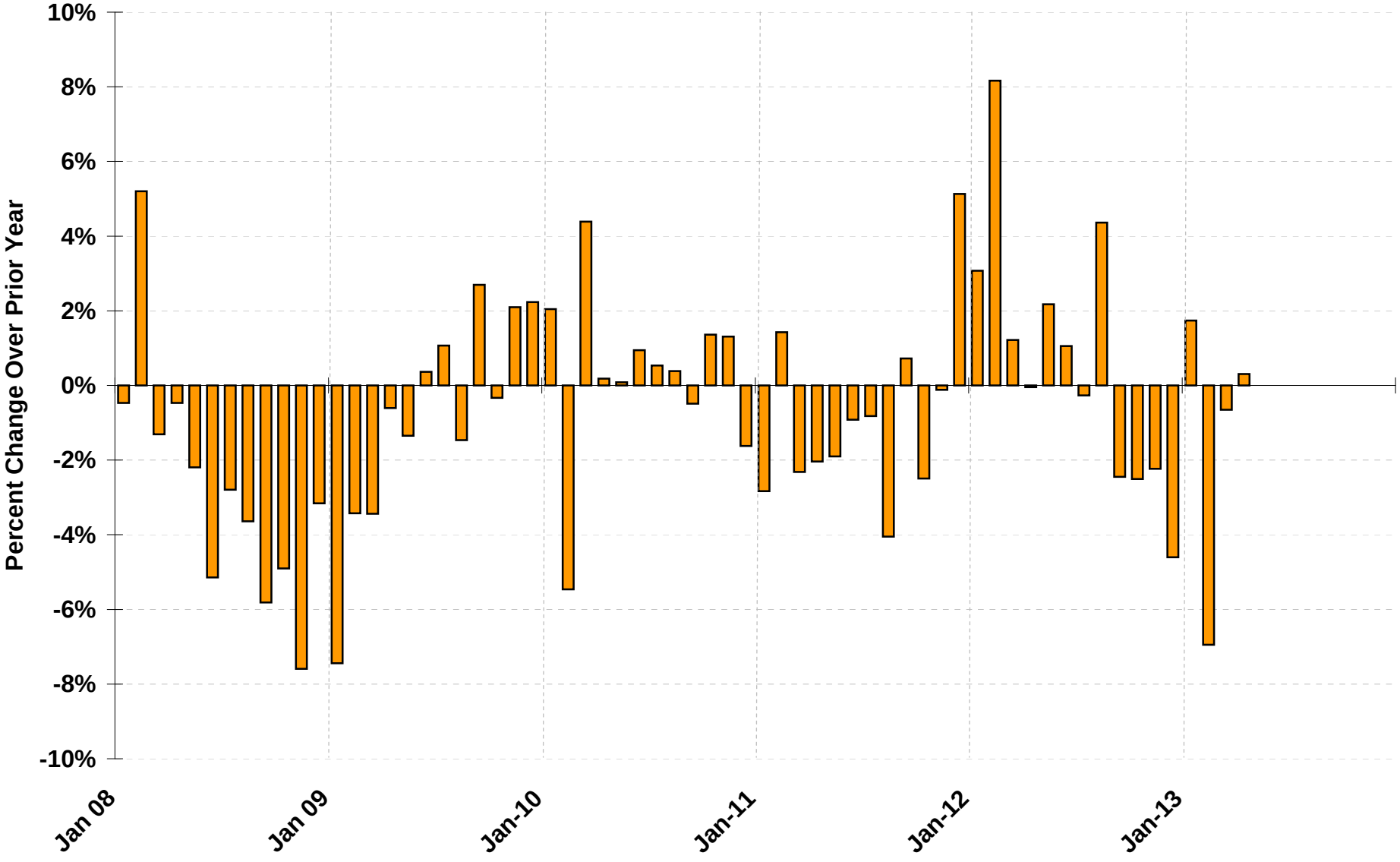
Monthly Thruway Traffic

Passenger and Commercial Revenue Trips



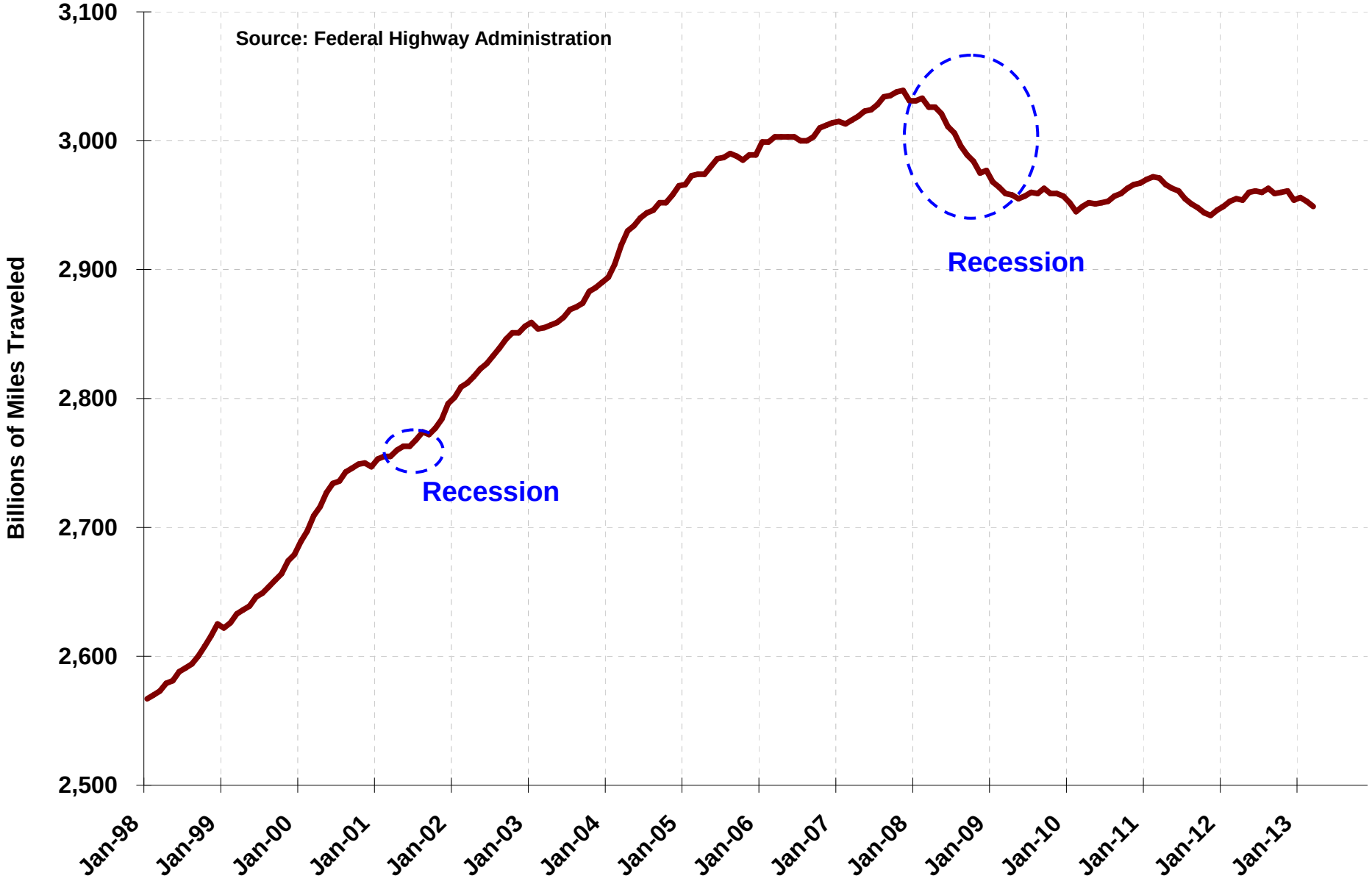
Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips



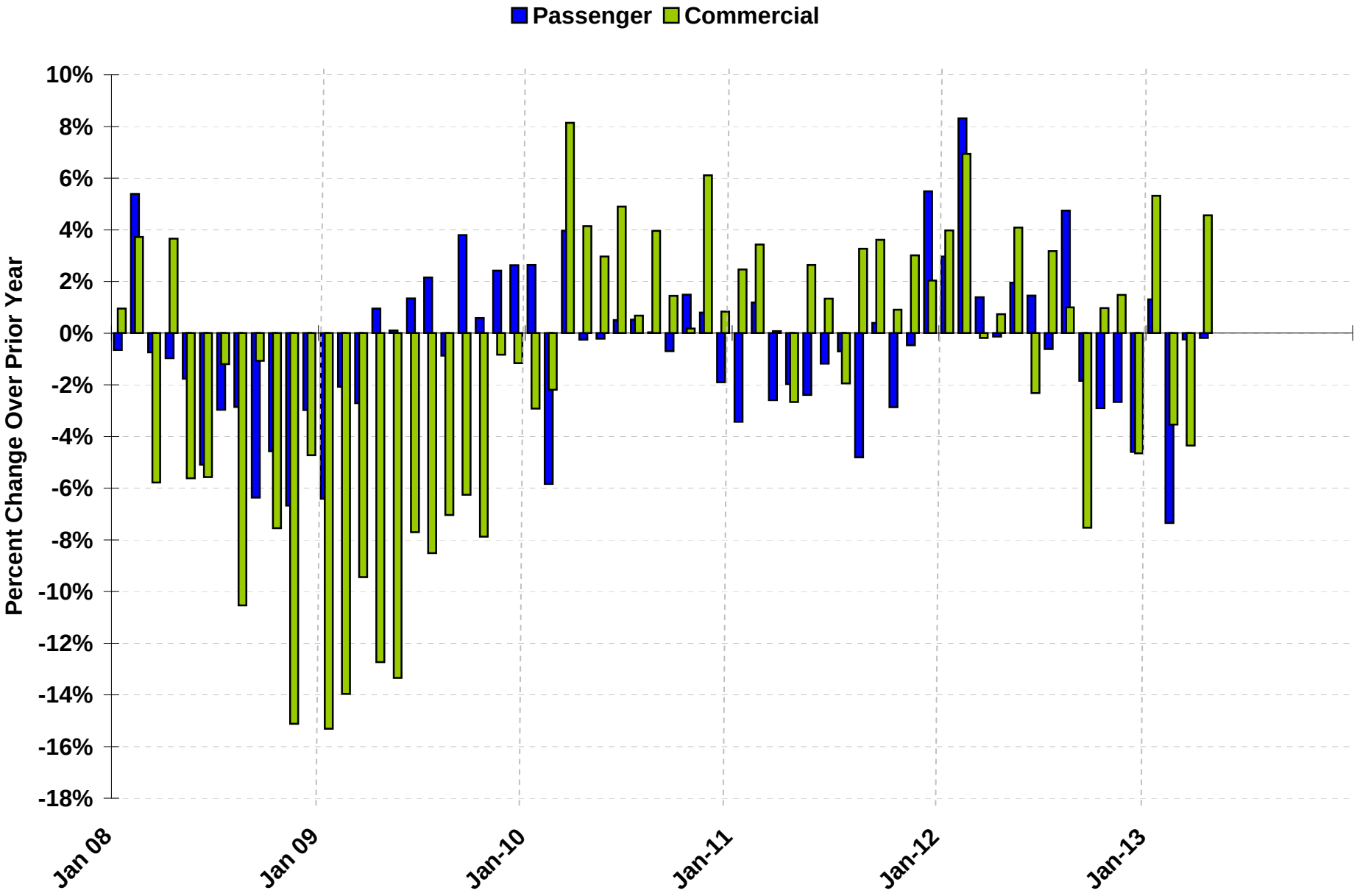
Miles Traveled - All U.S. Roads & Highways

Twelve Month Moving Average



Percent Change in Monthly Thruway Traffic

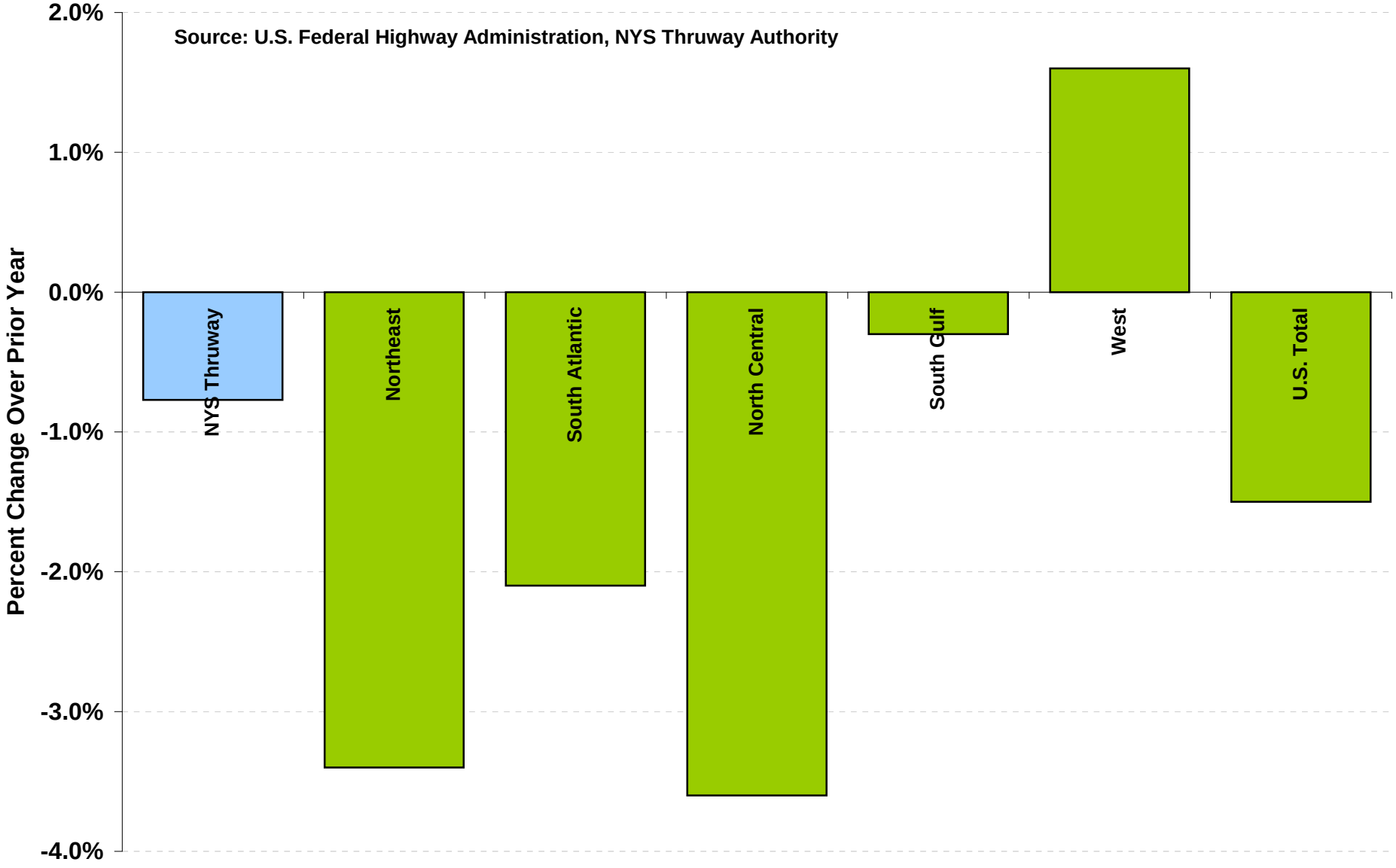
By Passenger and Commercial Revenue Trips



U.S. Traffic Information

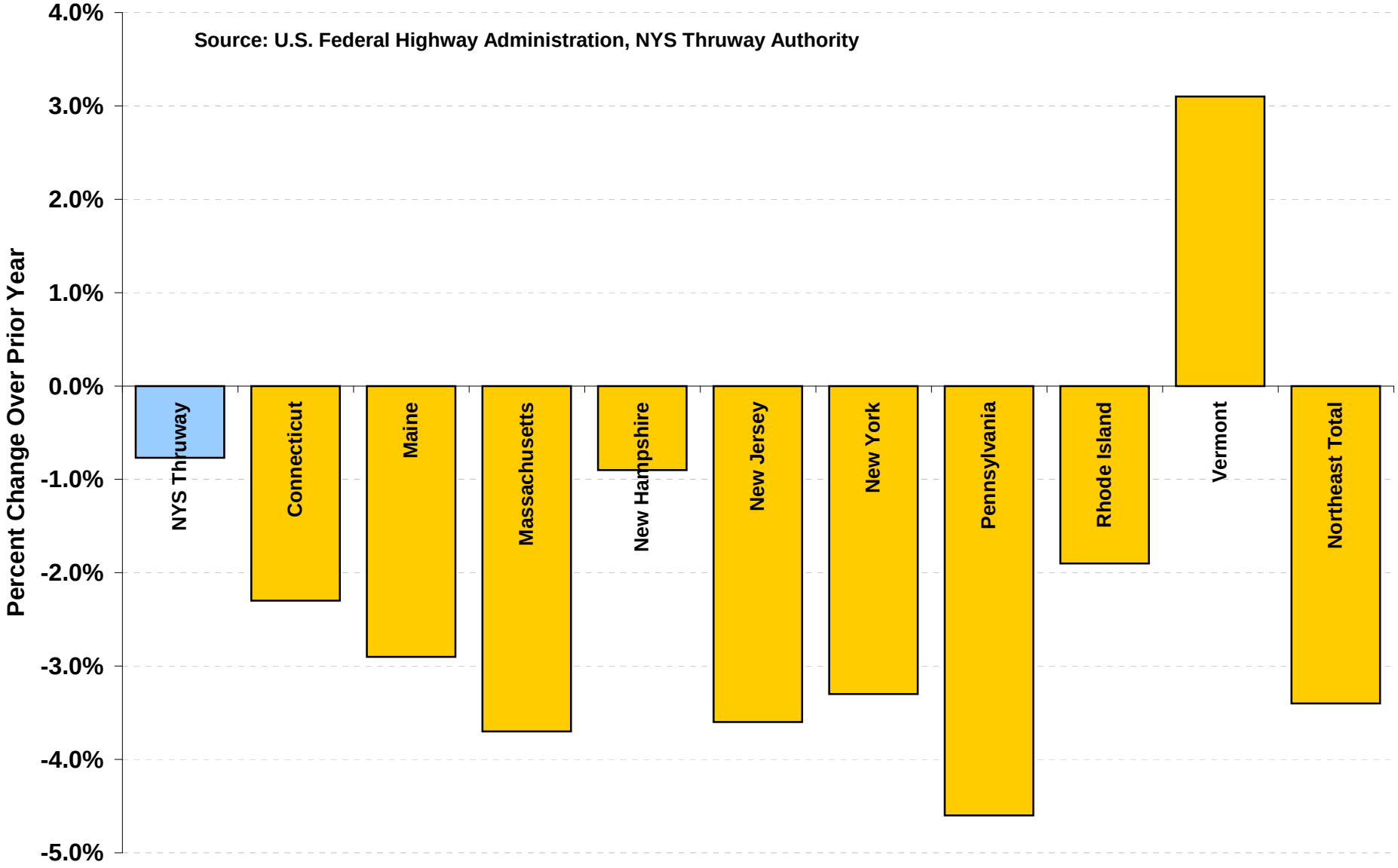
Percent Change in Miles Travelled in the U.S.

(All Roads vs. Thruway - March 2013)



Percent Change in Miles Travelled in the Northeast

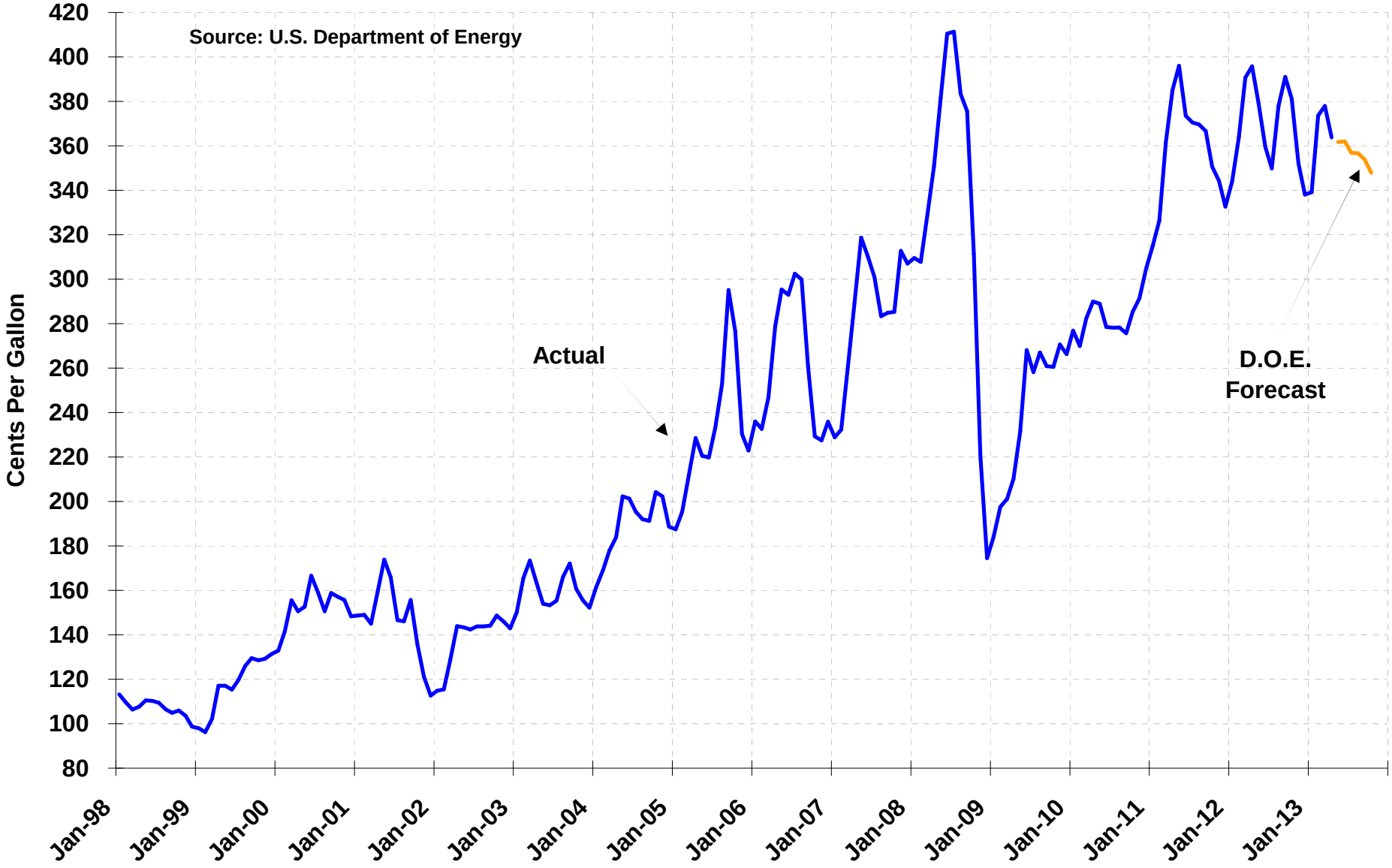
(All Roads vs. Thruway - March 2013)



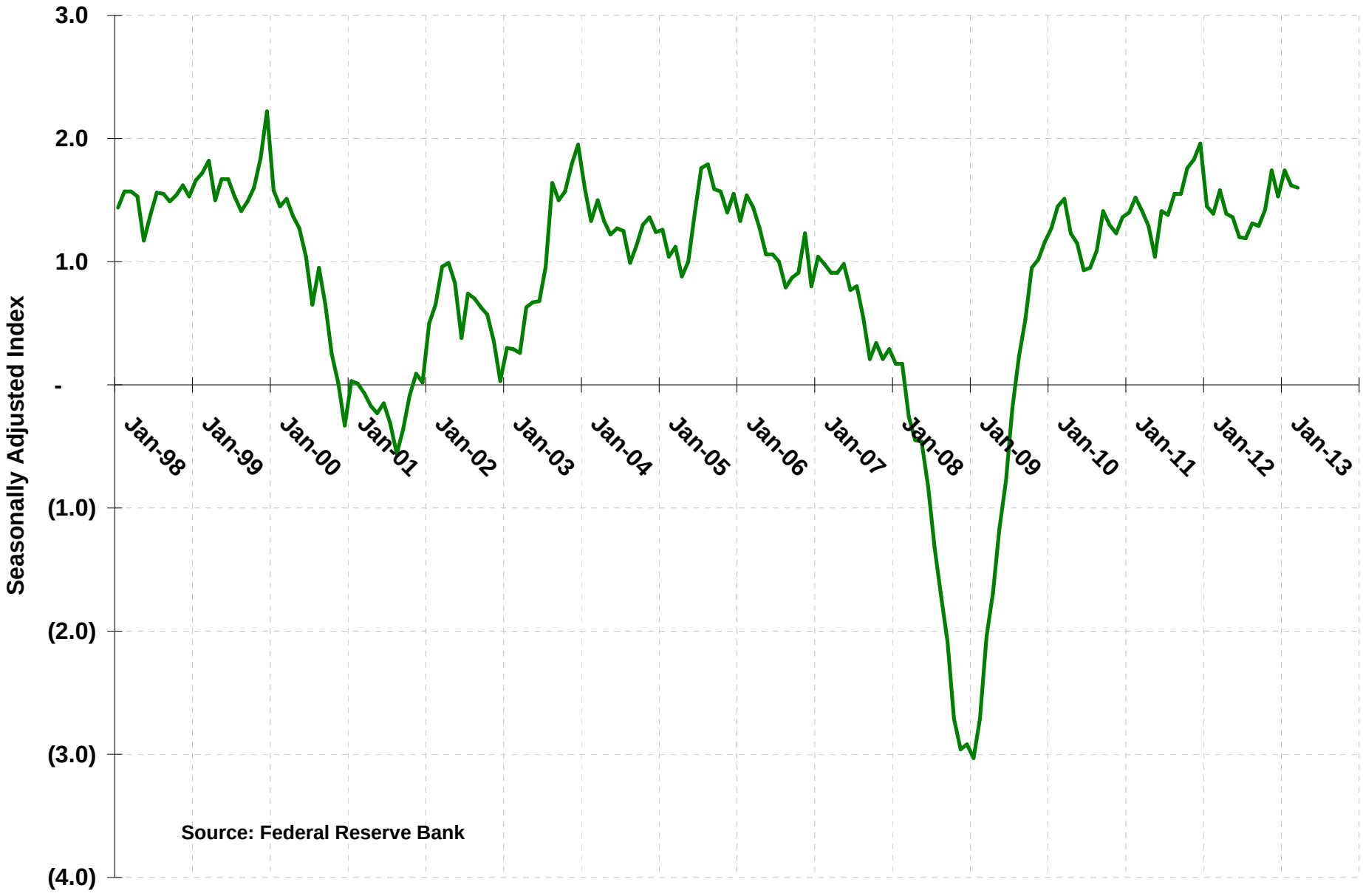
Economic Data

Average Retail Price of Gasoline in U.S.

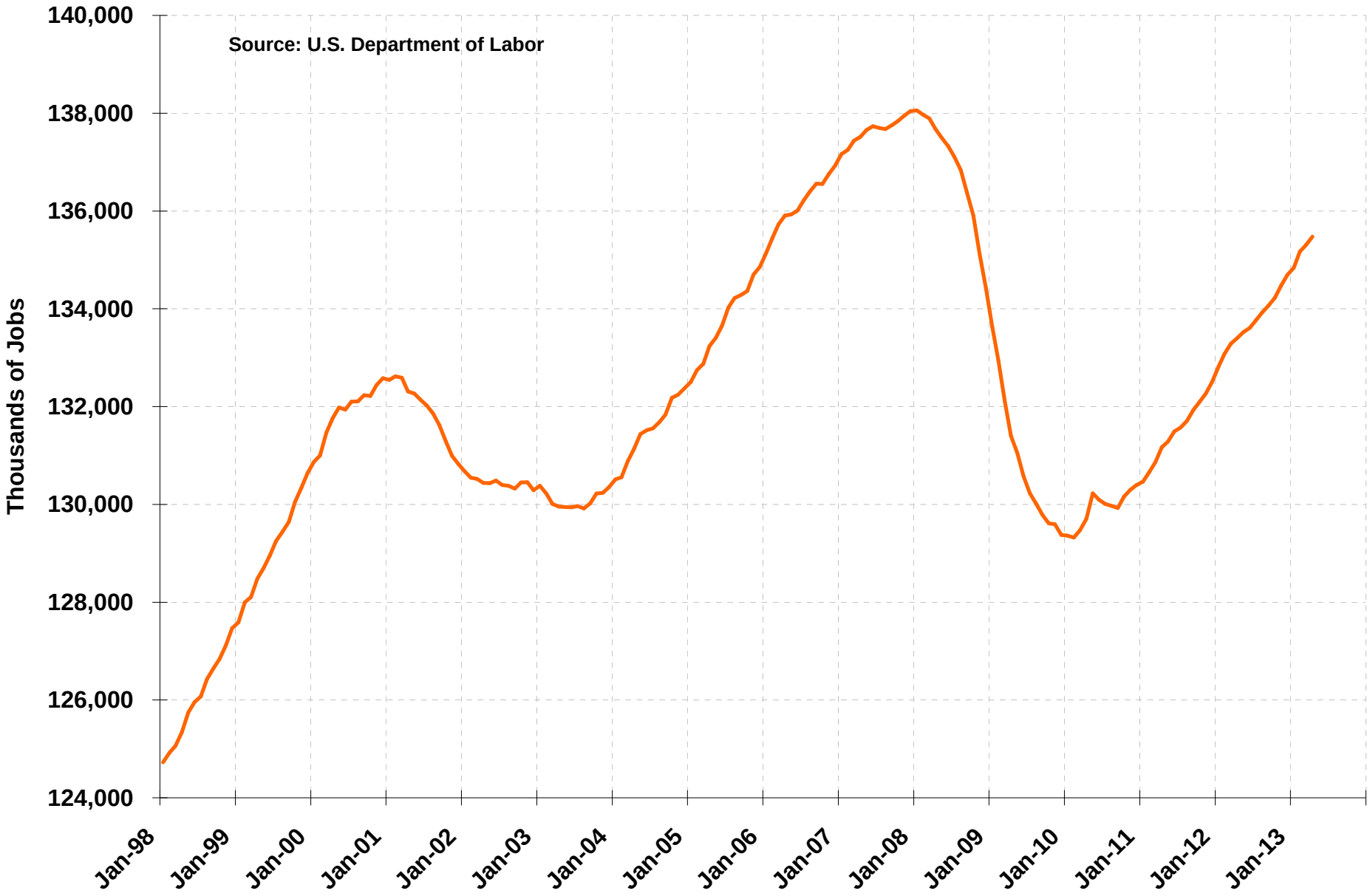
All Grades



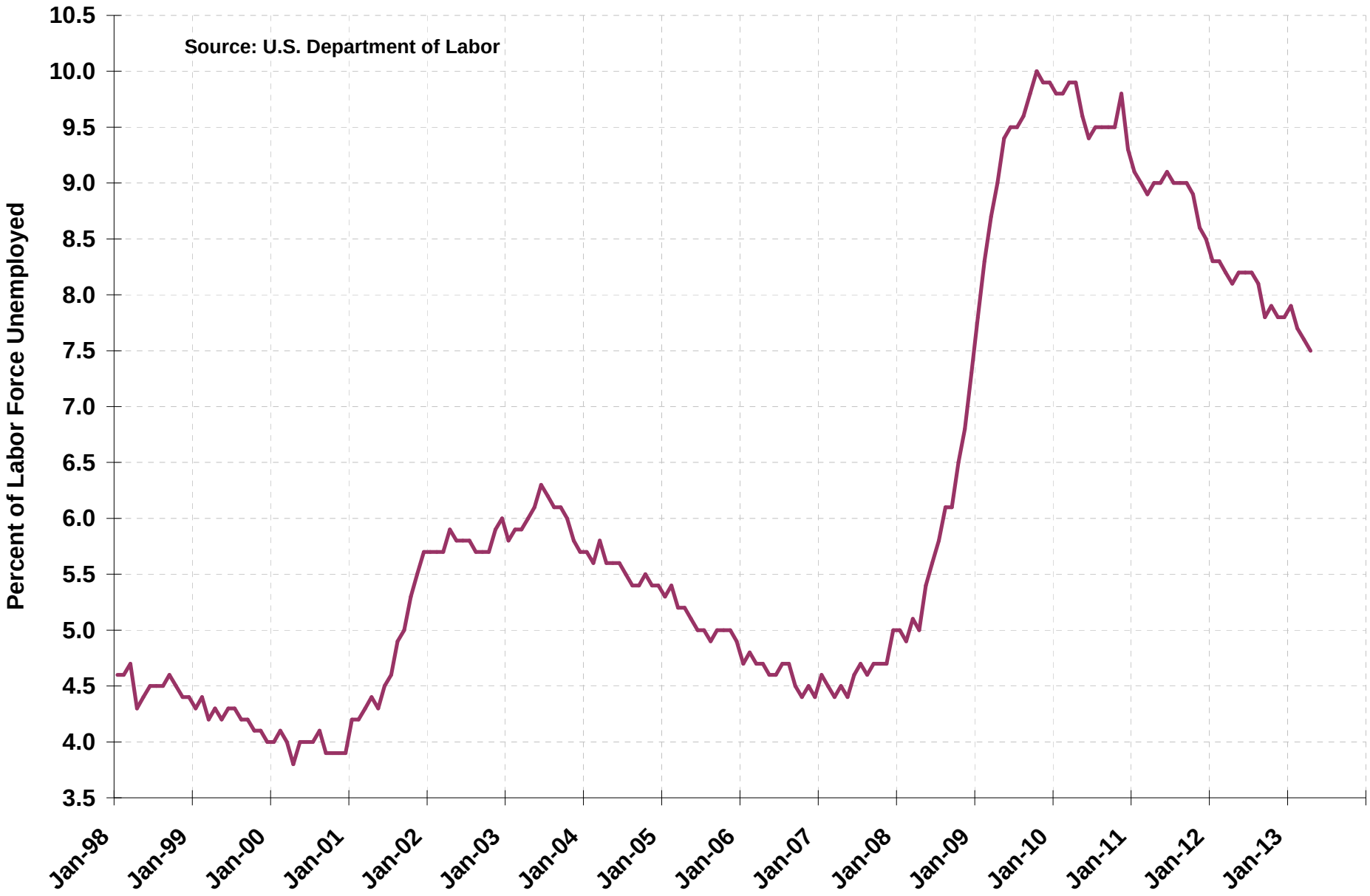
Index of Leading Economic Indicators



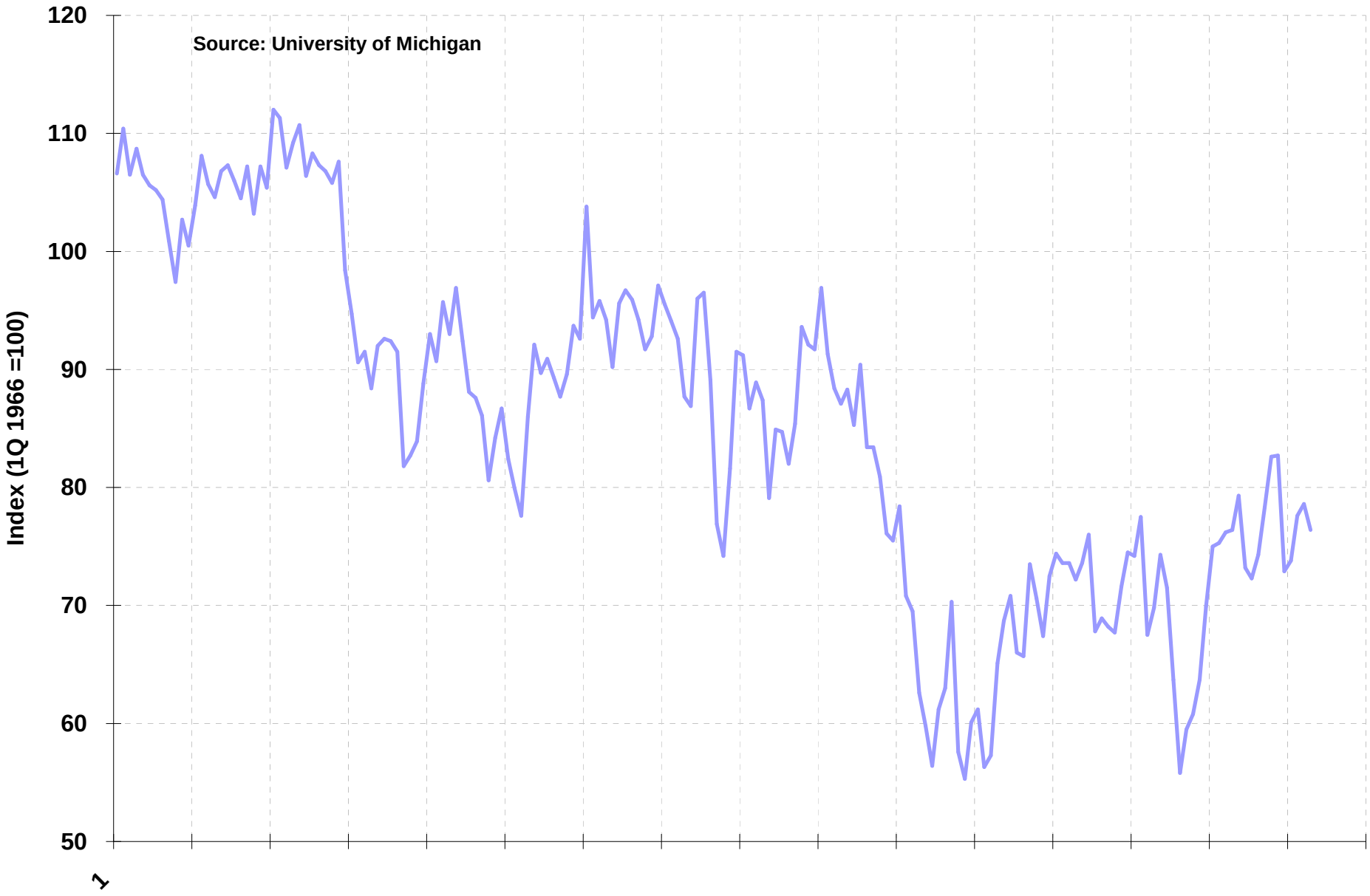
U.S. Non-Agricultural Jobs



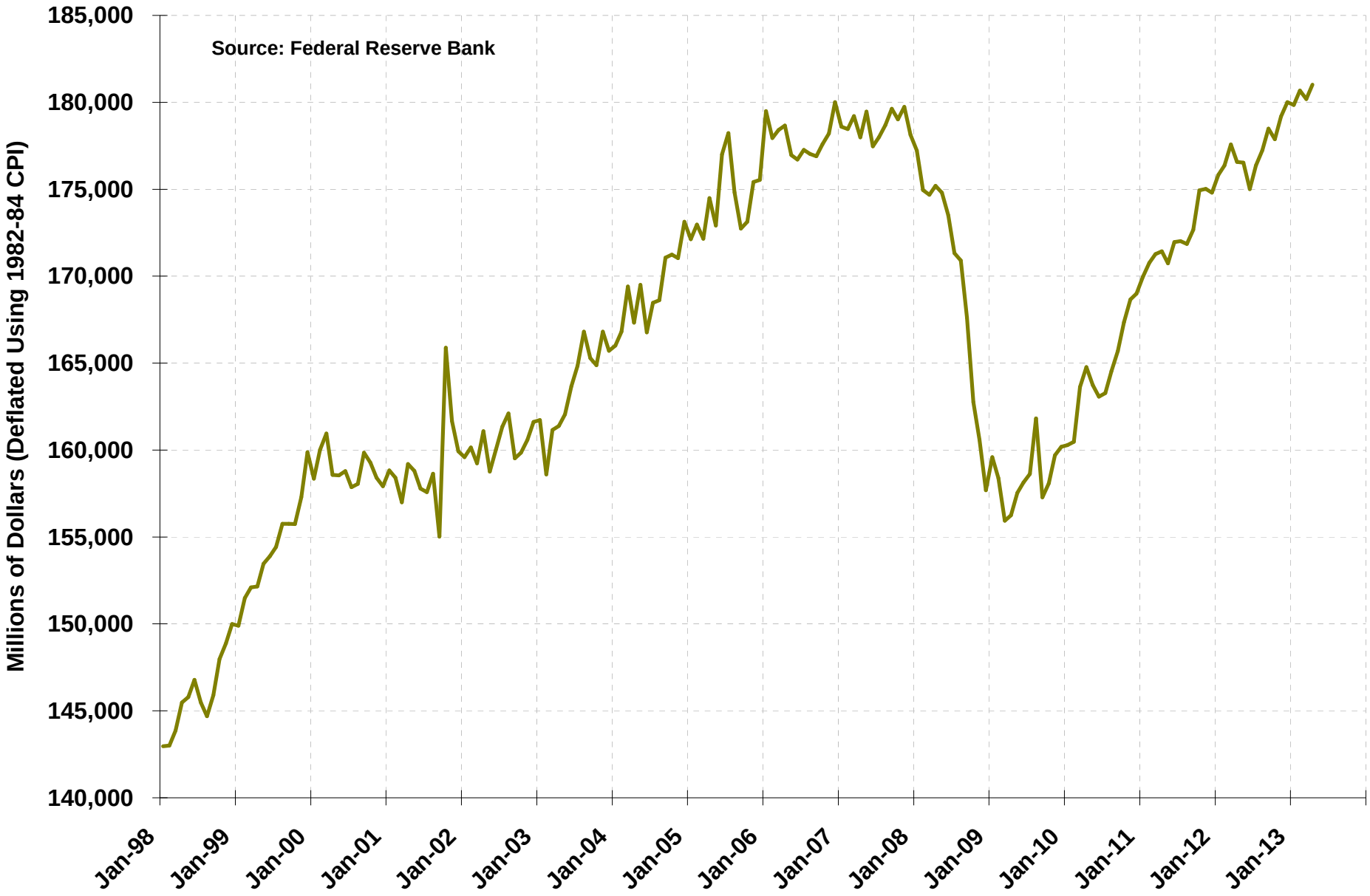
U.S. Unemployment Rate



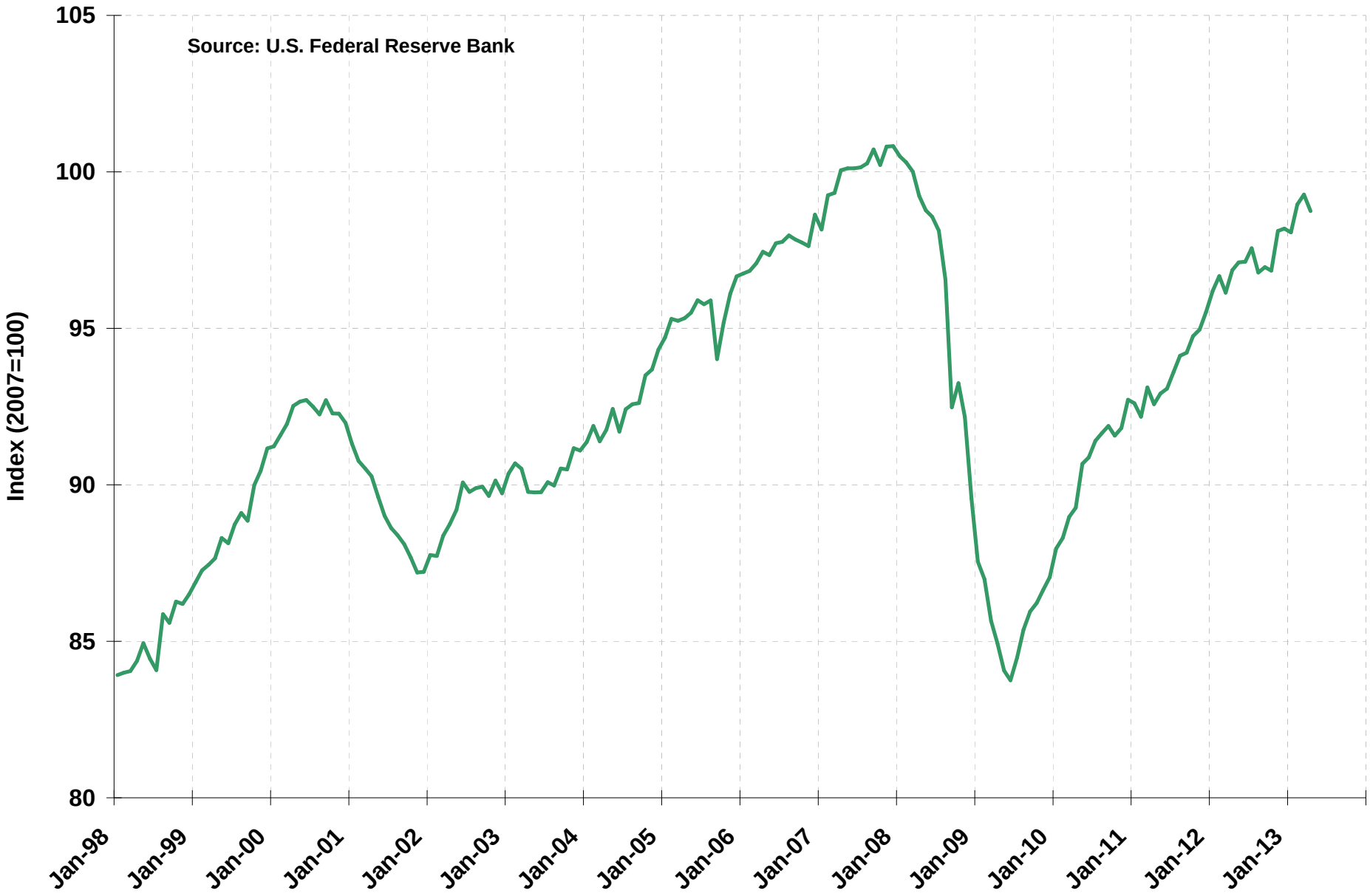
Index of Consumer Sentiment



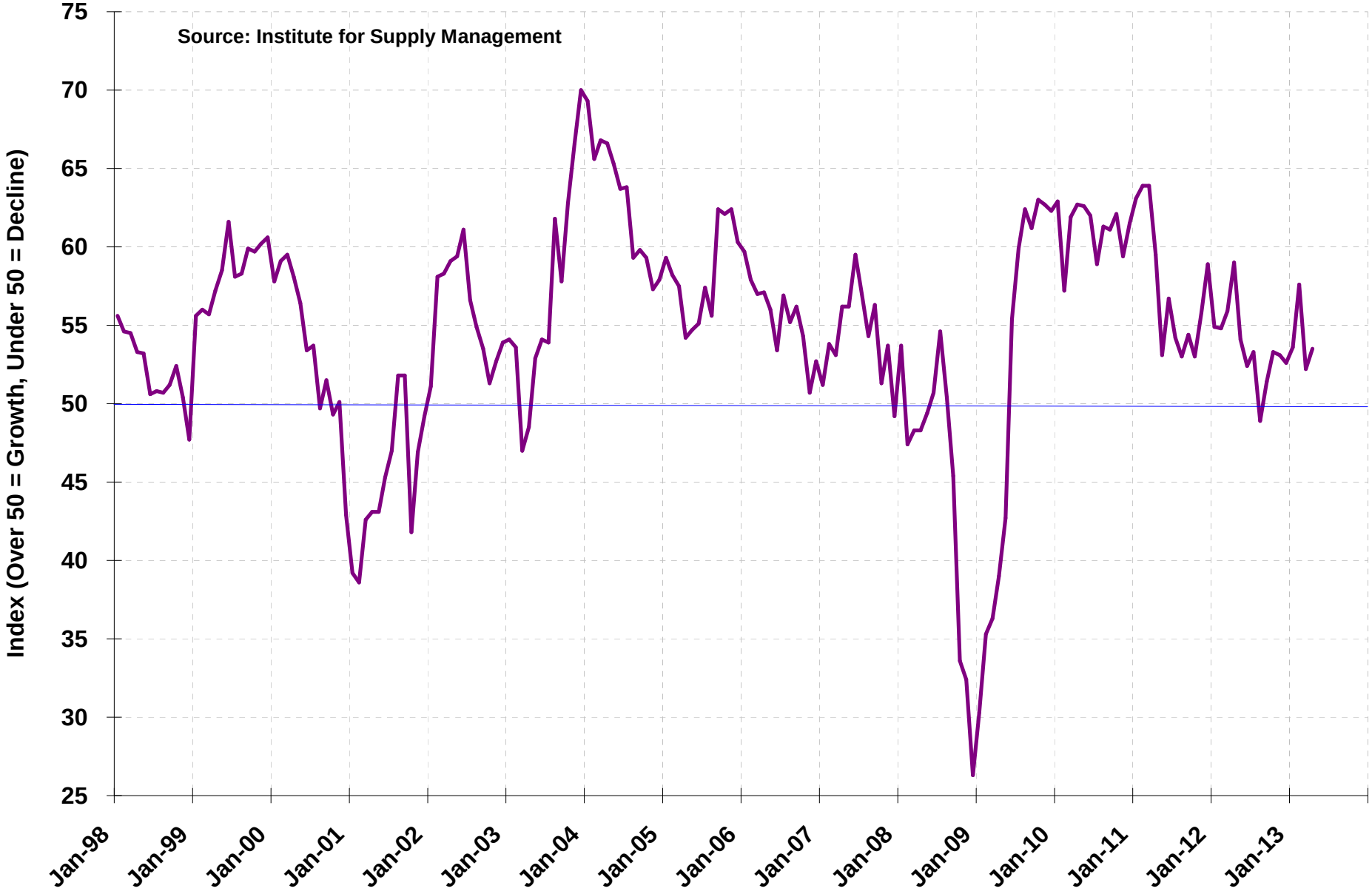
Real U.S. Retail Sales



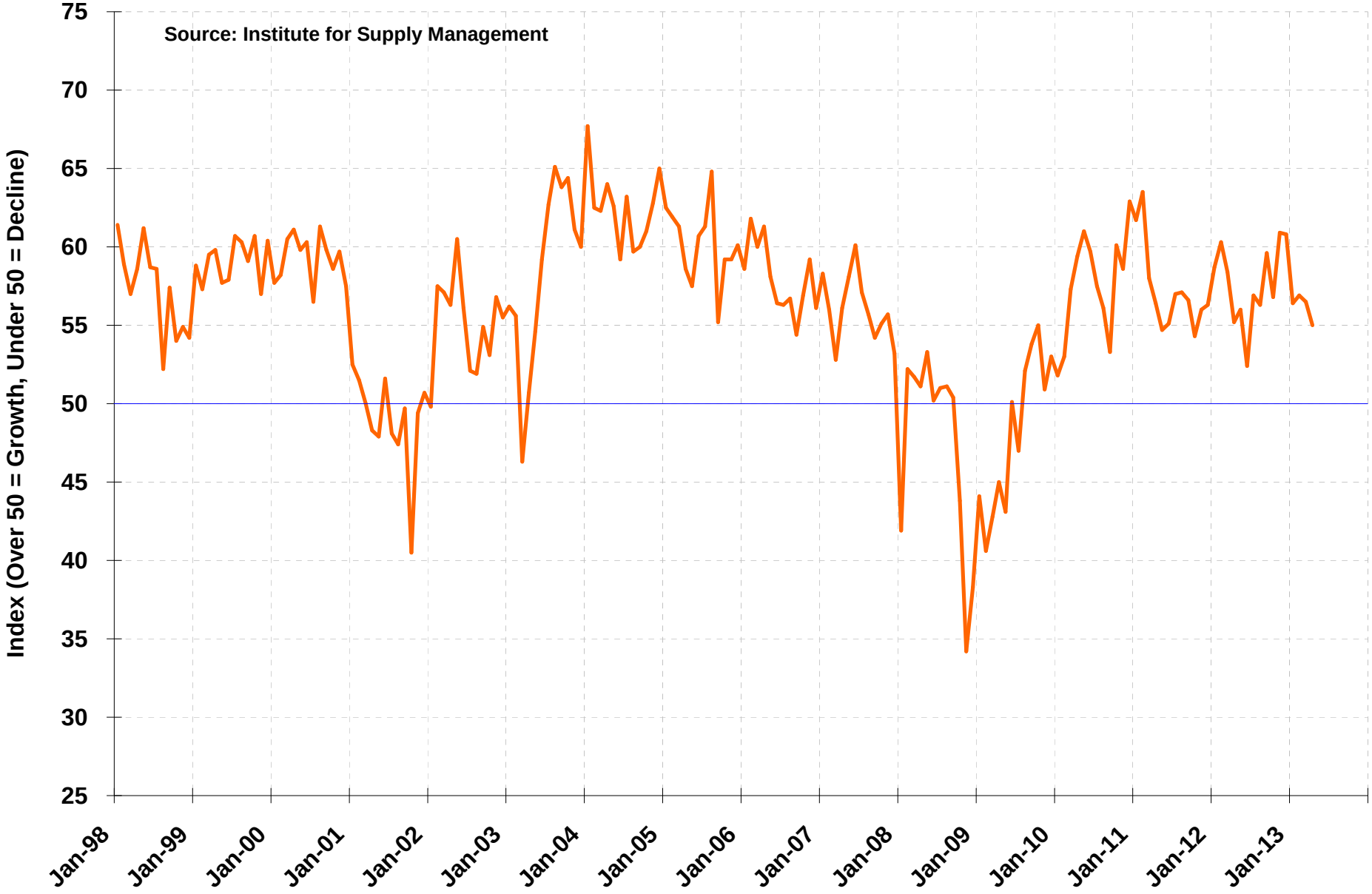
U.S. Industrial Production Index - All Industries



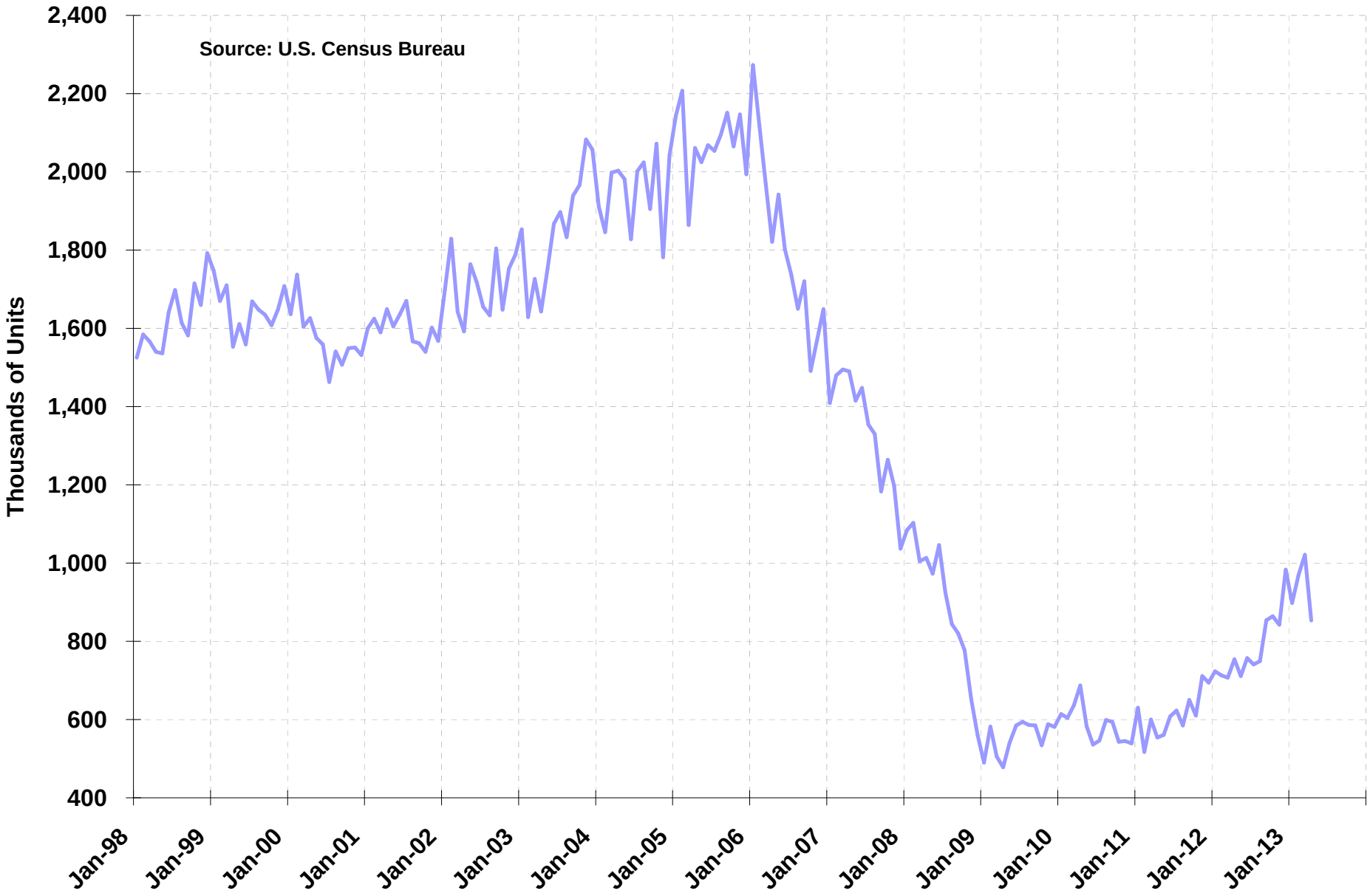
U.S. Manufacturing Business Activity Index



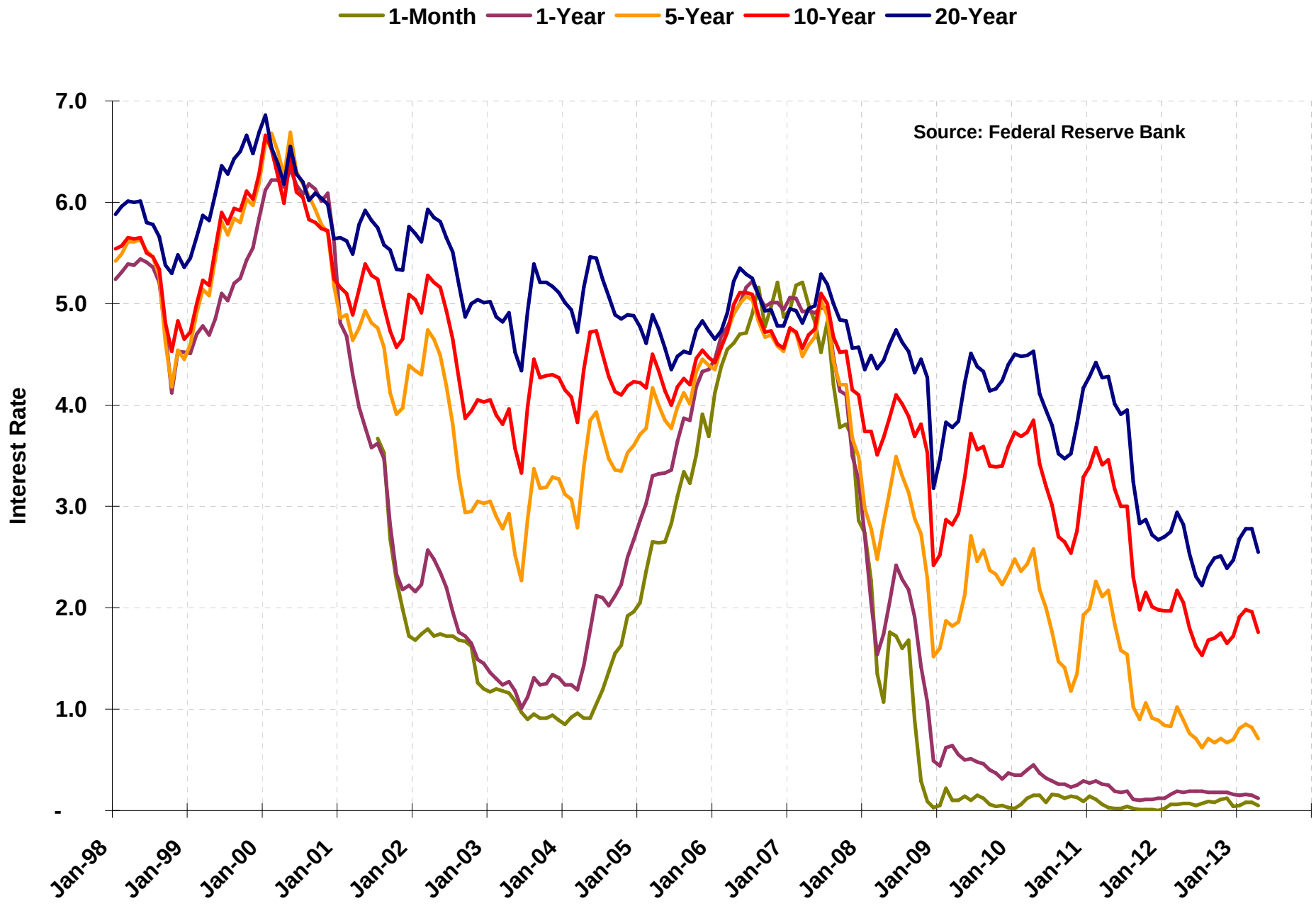
U.S. Non-Manufacturing Business Activity Index



U.S. Privately-Owned Housing Starts



U.S. Treasury Rates



Dow Jones Industrial Average