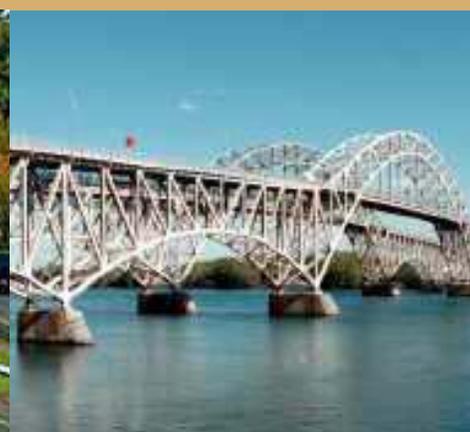


# Monthly Financial Report

## September 2013

New York State Thruway Authority



New York State Canal Corporation

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October 22, 2013

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - MONTH</b>				MONTH	
				September	
NEW YORK STATE THRUWAY AUTHORITY				YEAR	
				2013	
REVENUE	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE	
	CURRENT YEAR	PREVIOUS YEAR			
<b>TOLL REVENUE</b>					
<b>    PASSENGER</b>					
Woodbury to Buffalo, Stations 15-50	\$ 17,279,267	\$ 17,181,755	\$ 97,512	0.57	
Erie Section, Stations 55-61	1,817,948	1,804,706	13,242	0.73	
Grand Island Bridges	1,209,578	1,286,595	(77,017)	(5.99)	
Tappan Zee Bridge	8,931,811	9,094,238	(162,427)	(1.79)	
Yonkers Barrier	1,474,475	1,467,314	7,161	0.49	
New Rochelle Barrier	2,474,486	2,520,475	(45,989)	(1.82)	
Spring Valley Barrier	7,228	7,618	(390)	(5.12)	
Harriman Barrier	1,627,640	1,635,846	(8,206)	(0.50)	
	34,822,433	34,998,547	(176,114)	(0.50)	
Permits, Stations 15-61	400,985	392,171	8,814	2.25	
	35,223,418	35,390,718	(167,300)	(0.47)	
<b>    COMMERCIAL</b>					
Woodbury to Buffalo, Stations 15-50	14,267,929	13,860,097	407,832	2.94	
Erie Section, Stations 55-61	2,613,961	2,553,178	60,783	2.38	
Grand Island Bridges	319,978	300,108	19,870	6.62	
Tappan Zee Bridge	2,474,252	2,119,920	354,332	16.71	
Yonkers Barrier	393,649	350,481	43,168	12.32	
New Rochelle Barrier	920,832	945,057	(24,225)	(2.56)	
Spring Valley Barrier	735,487	678,998	56,489	8.32	
Harriman Barrier	350,453	332,474	17,979	5.41	
	22,076,541	21,140,313	936,228	4.43	
Less Volume Discount	1,967,696	1,922,186	45,510	2.37	
	20,108,845	19,218,127	890,718	4.63	
<b>    SUMMARY</b>					
Woodbury to Buffalo, Stations 15-50	31,547,196	31,041,852	505,344	1.63	
Erie Section, Stations 55-61	4,431,909	4,357,884	74,025	1.70	
Grand Island Bridges	1,529,556	1,586,703	(57,147)	(3.60)	
Tappan Zee Bridge	11,406,063	11,214,158	191,905	1.71	
Yonkers Barrier	1,868,124	1,817,795	50,329	2.77	
New Rochelle Barrier	3,395,318	3,465,532	(70,214)	(2.03)	
Spring Valley Barrier	742,715	686,616	56,099	8.17	
Harriman Barrier	1,978,093	1,968,320	9,773	0.50	
Permits, Stations 15-61	400,985	392,171	8,814	2.25	
	57,299,959	56,531,031	768,928	1.36	
Less Volume Discount	1,967,696	1,922,186	45,510	2.37	
<b>NET TOLL REVENUE</b>	<b>55,332,263</b>	<b>54,608,845</b>	<b>723,418</b>	<b>1.32</b>	
<b>CONCESSION REVENUE</b>					
Gasoline Stations	207,989	201,556	6,433	3.19	
Restaurants	929,652	898,553	31,099	3.46	
<b>TOTAL CONCESSION REVENUE</b>	<b>1,137,641</b>	<b>1,100,109</b>	<b>37,532</b>	<b>3.41</b>	
Interest on Investments (1)	16,282	11,345	4,937	43.52	
Special Hauling	165,209	147,917	17,292	11.69	
Sundry Revenue	1,358,564	1,227,821	130,743	10.65	
<b>TOTAL OPERATING REVENUES (2)</b>	<b>\$ 58,009,959</b>	<b>\$ 57,096,037</b>	<b>\$ 913,922</b>	<b>1.60</b>	

(1) Total operating interest for the month was \$16,282 of which the Revenue Fund received \$16,282.

(2) Note A.

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - YEAR-TO-DATE</b>			MONTH	
			September	
NEW YORK STATE THRUWAY AUTHORITY			YEAR	
			2013	
REVENUE	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<b><u>TOLL REVENUE</u></b>				
<b><u>PASSENGER</u></b>				
Woodbury to Buffalo, Stations 15-50	\$ 152,303,836	\$ 149,547,503	\$ 2,756,333	1.84
Erie Section, Stations 55-61	16,242,019	16,153,216	88,803	0.55
Grand Island Bridges	11,106,911	11,310,065	(203,154)	(1.80)
Tappan Zee Bridge	78,779,666	78,531,457	248,209	0.32
Yonkers Barrier	13,145,399	12,994,888	150,511	1.16
New Rochelle Barrier	22,202,024	22,602,019	(399,995)	(1.77)
Spring Valley Barrier	63,737	67,605	(3,868)	(5.72)
Harriman Barrier	14,527,288	14,765,485	(238,197)	(1.61)
	<u>308,370,880</u>	<u>305,972,238</u>	<u>2,398,642</u>	<u>0.78</u>
Permits, Stations 15-61	3,245,464	3,213,743	31,721	0.99
	<u>311,616,344</u>	<u>309,185,981</u>	<u>2,430,363</u>	<u>0.79</u>
<b><u>COMMERCIAL</u></b>				
Woodbury to Buffalo, Stations 15-50	125,969,066	124,918,604	1,050,462	0.84
Erie Section, Stations 55-61	23,197,500	23,299,949	(102,449)	(0.44)
Grand Island Bridges	2,762,604	2,734,891	27,713	1.01
Tappan Zee Bridge	21,389,783	19,809,119	1,580,664	7.98
Yonkers Barrier	3,499,447	3,270,515	228,932	7.00
New Rochelle Barrier	8,660,883	9,016,339	(355,456)	(3.94)
Spring Valley Barrier	6,442,619	6,051,250	391,369	6.47
Harriman Barrier	3,197,741	3,082,034	115,707	3.75
	<u>195,119,643</u>	<u>192,182,701</u>	<u>2,936,942</u>	<u>1.53</u>
Less Volume Discount	<u>17,911,666</u>	<u>17,250,209</u>	<u>661,457</u>	<u>3.83</u>
	<u>177,207,977</u>	<u>174,932,492</u>	<u>2,275,485</u>	<u>1.30</u>
<b><u>SUMMARY</u></b>				
Woodbury to Buffalo, Stations 15-50	278,272,902	274,466,107	3,806,795	1.39
Erie Section, Stations 55-61	39,439,519	39,453,165	(13,646)	(0.03)
Grand Island Bridges	13,869,515	14,044,956	(175,441)	(1.25)
Tappan Zee Bridge	100,169,449	98,340,576	1,828,873	1.86
Yonkers Barrier	16,644,846	16,265,403	379,443	2.33
New Rochelle Barrier	30,862,907	31,618,358	(755,451)	(2.39)
Spring Valley Barrier	6,506,356	6,118,855	387,501	6.33
Harriman Barrier	17,725,029	17,847,519	(122,490)	(0.69)
Permits, Stations 15-61	3,245,464	3,213,743	31,721	0.99
	<u>506,735,987</u>	<u>501,368,682</u>	<u>5,367,305</u>	<u>1.07</u>
Less Volume Discount	<u>17,911,666</u>	<u>17,250,209</u>	<u>661,457</u>	<u>3.83</u>
<b>NET TOLL REVENUE</b>	<u>488,824,321</u>	<u>484,118,473</u>	<u>4,705,848</u>	<u>0.97</u>
<b><u>CONCESSION REVENUE</u></b>				
Gasoline Stations	1,951,281	1,886,087	65,194	3.46
Restaurants	8,333,532	8,196,720	136,812	1.67
<b>TOTAL CONCESSION REVENUE</b>	<u>10,284,813</u>	<u>10,082,807</u>	<u>202,006</u>	<u>2.00</u>
Interest on Investments (1)	129,022	69,874	59,148	84.65
Special Hauling	1,404,461	1,500,597	(96,136)	(6.41)
Sundry Revenue	11,929,815	11,558,685	371,130	3.21
<b>TOTAL OPERATING REVENUES (2)</b>	<u>\$ 512,572,432</u>	<u>\$ 507,330,436</u>	<u>\$ 5,241,996</u>	<u>1.03</u>

(1) Total operating interest for the year was \$129,022 of which the Revenue Fund received \$123,905.

(2) Note A.

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - MONTH</b>				MONTH
NEW YORK STATE THRUWAY AUTHORITY				September
				YEAR
				2013
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
<b>Total Operating Revenues</b>	\$ 58,009,959	\$ 57,096,037	\$ 913,922	1.60
<b>Thruway Operating Expenses</b>				
Administrative and General	1,287,780	1,302,923	(15,143)	(1.16)
Engineering Services	537,482	611,533	(74,051)	(12.11)
Maintenance Engineering				
Thruway Maintenance	4,225,997	6,228,743	(2,002,746)	(32.15)
Equipment Maintenance	2,642,397	2,528,256	114,141	4.51
Finance and Accounts	651,335	626,536	24,799	3.96
Operations				
Traffic and Services	584,554	629,484	(44,930)	(7.14)
State Police	-	2,783,359	(2,783,359)	(100.00)
Toll Collection	3,189,086	3,501,204	(312,118)	(8.91)
General Charges Undistributed	13,085,831	15,392,528	(2,306,697)	(14.99)
<b>Total Thruway Operating Expenses</b>	26,204,462	33,604,566	(7,400,104)	(22.02)
<b>OAP Operating Expenses</b>				
Canal Corporation	5,972,216	4,968,434	1,003,782	20.20
<b>Total OAP Operating Expenses</b>	5,972,216	4,968,434	1,003,782	20.20
<b>Operating Income before Depreciation</b>	25,833,281	18,523,037	7,310,244	39.47
Thruway Depreciation	25,403,667	24,478,505	925,162	3.78
Canal Depreciation	705,701	642,770	62,931	9.79
<b>Operating Gain (Loss)</b>	(276,087)	(6,598,238)	6,322,151	(95.82)
<b>Non-Operating Revenue (Expenses)</b>				
Federal aid and other reimbursements	30,444	48,951	(18,507)	(37.81)
Interest on Investments (2)	47,215	72,697	(25,482)	(35.05)
Interest & Fee Expenses	(12,197,845)	(12,406,177)	208,332	(1.68)
Debt Issuance Costs	(115,000)	-	(115,000)	-
Miscellaneous	(85,319)	(71,960)	(13,359)	18.56
<b>Net Non-Operating Revenue (Expenses)</b>	(12,320,505)	(12,356,489)	35,984	(0.29)
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	(12,596,592)	(18,954,727)	6,358,135	(33.54)
Capital Contributions	776,499	-	776,499	-
<b>Change in Net Assets</b>	(11,820,093)	(18,954,727)	7,134,634	(37.64)
<b>Total Net Assets, Beginning Balance</b>	1,595,126,731	1,715,969,058	(120,842,327)	(7.04)
<b>Total Net Assets, Ending Balance</b>	\$ 1,583,306,638	\$ 1,697,014,331	\$ (113,707,693)	(6.70)

(1) 2012 has been restated to comply with GASB 65.

(2) Total non-operating interest on investments for the month was \$47,215 of which the Revenue Fund received \$9,735.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - YEAR-TO-DATE				MONTH
				September
NEW YORK STATE THRUWAY AUTHORITY				YEAR
				2013
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
<b>Total Operating Revenues</b>	\$ 512,572,432	\$ 507,330,436	\$ 5,241,996	1.03
<b>Thruway Operating Expenses</b>				
Administrative and General	13,423,041	13,053,349	369,692	2.83
Engineering Services	4,600,256	5,378,993	(778,737)	(14.48)
Maintenance Engineering				
Thruway Maintenance	52,312,374	57,915,933	(5,603,559)	(9.68)
Equipment Maintenance	24,339,083	24,122,052	217,031	0.90
Finance and Accounts	6,020,340	6,561,605	(541,265)	(8.25)
Operations				
Traffic and Services	5,788,170	5,879,020	(90,850)	(1.55)
State Police	-	24,990,226	(24,990,226)	(100.00)
Toll Collection	29,267,809	30,200,893	(933,084)	(3.09)
General Charges Undistributed	110,400,579	136,413,783	(26,013,204)	(19.07)
<b>Total Thruway Operating Expenses (2)</b>	246,151,652	304,515,854	(58,364,202)	(19.17)
<b>OAP Operating Expenses</b>				
Canal Corporation	48,131,472	44,525,901	3,605,571	8.10
<b>Total OAP Operating Expenses</b>	48,131,472	44,525,901	3,605,571	8.10
<b>Operating Income before Depreciation</b>				
Depreciation	218,289,308	158,288,681	60,000,627	37.91
Thruway Depreciation	229,493,899	221,299,197	8,194,702	3.70
Canal Depreciation	6,371,005	5,625,261	745,744	13.26
<b>Operating Gain (Loss)</b>	(17,575,596)	(68,635,777)	51,060,181	(74.39)
<b>Non-Operating Revenue (Expenses)</b>				
Federal aid and other reimbursements	2,710,809	325,366	2,385,443	-
Interest on Investments (3)	629,624	488,372	141,252	28.92
Interest & Fee Expenses	(109,447,149)	(86,130,607)	(23,316,542)	27.07
Debt Issuance Costs	(294,300)	(15,514,245)	15,219,945	(98.10)
Miscellaneous	(321,500)	(222,710)	(98,790)	44.36
<b>Net Non-Operating Revenue (Expenses)</b>	(106,722,516)	(101,053,824)	(5,668,692)	5.61
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	(124,298,112)	(169,689,601)	45,391,489	(26.75)
Capital Contributions	6,958,653	3,769,723	3,188,930	84.59
<b>Change in Net Assets</b>	(117,339,459)	(165,919,878)	48,580,419	(29.28)
<b>Total Net Assets, Beginning Balance</b>	1,700,646,097	1,862,934,209	(162,288,112)	(8.71)
<b>Total Net Assets, Ending Balance</b>	\$ 1,583,306,638	\$ 1,697,014,331	\$ (113,707,693)	(6.70)

(1) 2012 has been restated to comply with GASB 65.

(2) Note B.

(3) Total non-operating interest on investments for the year was \$629,624 of which the Revenue Fund received \$315,761.

**STATEMENT OF NET POSITION**  
NEW YORK STATE THRUWAY AUTHORITY

AS OF  
September 30  
YEAR  
2013

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	DEBT SERVICE FUNDS
<b>ASSETS</b>				
Current Assets:				
Cash & cash equivalents	\$ 62,651,832	\$ 24,987,356	\$ 26,422,581	\$ 15,263
Investments	44,750,468	26,210,289	-	259,209,073
Interest receivable on investments	380,401	-	-	130,354
Accounts receivable, net	28,572,376	24,908,612	5,043,215	-
Due from other funds	-	43,921,746	-	-
Material and other inventory	-	15,500,410	-	-
Prepaid insurance and expenses	-	1,575,131	5,069	730,826
Total current assets	<u>136,355,077</u>	<u>137,103,544</u>	<u>31,470,865</u>	<u>260,085,516</u>
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Canal system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
<b>Total Assets</b>	<u>136,355,077</u>	<u>137,103,544</u>	<u>31,470,865</u>	<u>260,085,516</u>
<b>DEFERRED OUTFLOWS</b>				
Loss on bond refundings	-	-	-	-
<b>Total Deferred Outflows</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable and accrued expenses	70,674,875	26,168,165	1,093,680	-
Accrued wages and benefits	-	19,728,127	3,275,298	-
Due to other funds	2,429,530	-	2,227,969	-
Unearned revenue	64,530,077	-	-	-
Accrued interest payable	-	-	-	39,093,277
Current amount due on bonds, notes and loans	-	-	-	-
Total Current Liabilities	<u>137,634,482</u>	<u>45,896,292</u>	<u>6,596,947</u>	<u>39,093,277</u>
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	286,528,441	61,931,917	-
General revenue bonds, net of unamortized premiums and discounts	-	-	-	-
Loans payable	-	-	-	-
Total Long-Term Liabilities	<u>-</u>	<u>286,528,441</u>	<u>61,931,917</u>	<u>-</u>
<b>Total Liabilities</b>	<u>137,634,482</u>	<u>332,424,733</u>	<u>68,528,864</u>	<u>39,093,277</u>
<b>NET POSITION</b>				
Net investment in capital assets	-	-	-	-
Restricted for debt service	-	-	-	220,992,239
Restricted for reserve maintenance	-	-	-	-
Restricted for construction	-	-	-	-
Unrestricted	(1,279,405)	(195,321,189)	(37,057,999)	-
<b>Total Net Position</b>	<u>\$ (1,279,405)</u>	<u>\$ (195,321,189)</u>	<u>\$ (37,057,999)</u>	<u>\$ 220,992,239</u>

**STATEMENT OF NET POSITION**  
NEW YORK STATE THRUWAY AUTHORITY

AS OF  
September 30

YEAR  
2013

CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2013	TOTAL 2012 (1)
\$ 64,634,055	\$ 54,211,303	\$ 277,675,959	\$ 25,790,464	\$ 536,388,813	\$ 383,777,797
-	13,995,555	-	-	344,165,385	371,222,551
-	-	-	-	510,755	429,030
14,947,468	-	-	-	73,471,671	71,487,207
-	9,138,122	-	-	53,059,868	45,025,347
-	-	-	-	15,500,410	18,780,299
351,439	-	2,653,047	-	5,315,512	2,956,219
79,932,962	77,344,980	280,329,006	25,790,464	1,028,412,414	893,678,450
820,653,217	-	-	-	820,653,217	818,849,741
775,731,003	41,256,258	455,313,829	-	1,272,301,090	705,651,000
6,762,702,572	318,296,105	-	-	7,080,998,677	6,924,581,632
475,057,128	-	-	-	475,057,128	458,094,861
28,032,478	201,209,289	-	-	229,241,767	215,340,889
(4,299,118,683)	(247,307,022)	-	-	(4,546,425,705)	(4,232,837,140)
4,563,057,715	313,454,630	455,313,829	-	5,331,826,174	4,889,680,983
4,642,990,677	390,799,610	735,642,835	25,790,464	6,360,238,588	5,783,359,433
25,486,387	-	-	-	25,486,387	27,483,442
25,486,387	-	-	-	25,486,387	27,483,442
60,499,804	-	201,255	-	158,637,779	169,215,322
-	-	-	-	23,003,425	22,713,899
31,517,394	-	5,493,281	11,391,694	53,059,868	45,025,347
-	-	-	-	64,530,077	57,200,530
-	-	21,748	-	39,115,025	39,695,647
91,576,081	-	700,000,000	-	791,576,081	66,140,181
183,593,279	-	705,716,284	11,391,694	1,129,922,255	399,990,926
-	-	-	-	348,460,358	296,864,912
3,313,035,724	-	-	-	3,313,035,724	3,407,972,706
-	-	-	11,000,000	11,000,000	9,000,000
3,313,035,724	-	-	11,000,000	3,672,496,082	3,713,837,618
3,496,629,003	-	705,716,284	22,391,694	4,802,418,337	4,113,828,544
1,156,900,593	313,454,630	2,952,909	(11,000,000)	1,462,308,132	1,579,149,750
-	-	-	-	220,992,239	203,194,811
-	77,344,980	-	-	77,344,980	45,705,969
14,947,468	-	26,973,642	-	41,921,110	22,322,305
-	-	-	14,398,770	(219,259,823)	(153,358,504)
\$ 1,171,848,061	\$ 390,799,610	\$ 29,926,551	\$ 3,398,770	\$ 1,583,306,638	\$ 1,697,014,331

(1) 2012 has been restated to comply with GASB 65.

**STATEMENT OF CASH FLOWS - YEAR-TO-DATE**  
NEW YORK STATE THRUWAY AUTHORITY

AS OF  
September 30  
YEAR  
2013

	THRUWAY REVENUE & OPERATING FUNDS	OAP OPERATING FUNDS	DEBT SERVICE FUNDS
<b>OPERATING ACTIVITIES</b>			
Cash received from toll collections	\$ 506,209,195	\$ -	\$ -
Cash received from concession sales	10,109,516	-	-
Other operating cash receipts	12,071,032	1,994,276	5,117
Personal service payments	(106,196,704)	(21,543,276)	-
Fringe benefits payments	(45,816,995)	(11,637,678)	-
E-ZPass account management payments	(7,181,553)	-	-
Cash payments to vendors and contractors	(42,520,808)	(6,518,407)	-
Net cash provided (used) by operating activities	326,673,683	(37,705,085)	5,117
<b>NON-CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Federal aid and other reimbursements	5,631,609	6,108,779	-
Transfers received from (to) other funds	(343,358,789)	39,793,466	198,220,963
Net cash transferred by non-capital financing activities	(337,727,180)	45,902,245	198,220,963
<b>CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Proceeds from issuance of debt	-	-	-
Federal aid and other capital contributions	-	-	-
Acquisition/construction of capital assets	-	-	-
Principal paid on capital debt	-	-	(61,795,000)
Interest and issuance costs paid on capital debt	-	-	(156,405,856)
Proceeds from sale of capital assets	-	-	-
Other cash payments	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	(218,200,856)
<b>INVESTING ACTIVITIES</b>			
Net change from purchases and maturities of investments	(21,945,270)	-	(17,444,914)
Interest and dividends on investments	222,892	-	531,125
Net cash provided (used) by investing activities	(21,722,378)	-	(16,913,789)
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(32,775,875)</b>	<b>8,197,160</b>	<b>(36,888,565)</b>
<b>Cash and Equivalents Balance - January 1, 2013</b>	<b>120,415,063</b>	<b>18,225,421</b>	<b>36,903,828</b>
<b>Cash and Equivalents Balance - September 30, 2013</b>	<b>\$ 87,639,188</b>	<b>\$ 26,422,581</b>	<b>\$ 15,263</b>
<b>NON CASH TRANSACTIONS - Payments made by State of New York (1)</b>			
Workers Compensation	\$ 2,502,505		
E-ZPass account management payments	10,442,816		
Total payments made by State of New York	<u>\$ 12,945,321</u>		

(1) In accordance with Public Authority Law 357-A the State of New York is responsible for paying for certain goods and services on behalf of the Authority.

**STATEMENT OF CASH FLOWS - YEAR-TO-DATE**  
NEW YORK STATE THRUWAY AUTHORITY

AS OF  
September 30

YEAR  
2013

CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2013	TOTAL 2012 (2)
\$ -	\$ -	\$ -	\$ -	\$ 506,209,195	\$ 481,865,969
-	-	-	-	10,109,516	9,856,908
34,549	-	-	-	14,104,974	14,130,966
-	-	-	-	(127,739,980)	(132,059,083)
-	-	-	-	(57,454,673)	(82,031,559)
-	-	-	-	(7,181,553)	(19,086,912)
-	-	-	-	(49,039,215)	(61,736,054)
34,549	-	-	-	289,008,264	210,940,235
-	-	-	-	11,740,388	2,580,711
21,804,275	46,898,352	34,370,072	2,271,661	-	-
21,804,275	46,898,352	34,370,072	2,271,661	11,740,388	2,580,711
-	-	1,201,930,000	2,000,000	1,203,930,000	1,232,387,014
16,425,547	246,471	-	-	16,672,018	9,524,932
(133,110,455)	(20,885,385)	(457,966,876)	-	(611,962,716)	(235,648,273)
-	-	(500,000,000)	-	(561,795,000)	(927,130,000)
(2,980)	-	(2,657,237)	(279,386)	(159,345,459)	(140,033,604)
-	322,085	-	-	322,085	386,829
-	-	-	-	-	-
(116,687,888)	(20,316,829)	241,305,887	1,720,614	(112,179,072)	(60,513,102)
-	(13,995,555)	-	-	(53,385,739)	(63,937,165)
84	-	-	-	754,101	530,394
84	(13,995,555)	-	-	(52,631,638)	(63,406,771)
(94,848,980)	12,585,968	275,675,959	3,992,275	135,937,942	89,601,073
159,483,035	41,625,335	2,000,000	21,798,189	400,450,871	294,176,724
\$ 64,634,055	\$ 54,211,303	\$ 277,675,959	\$ 25,790,464	\$ 536,388,813	\$ 383,777,797

**Reconciliation of operating income (loss) to net cash provided (used) by operating activities:**

Operating income (loss)	\$ (17,575,596)	\$ (68,635,777)
Depreciation expense	235,808,688	226,868,241
Elimination of interest earnings on Bond Proceeds	34,535	103,401
Receivables	(10,205,022)	(6,514,125)
Inventories	705,459	173,501
Prepaid insurances & expenses	7,543,349	5,645,917
Accounts and other payables	48,877,085	41,814,962
Accrued wages and benefits	18,413,827	14,103,254
Unearned income	5,405,939	(2,619,139)
<b>Net cash provided by operating activities</b>	<u>\$ 289,008,264</u>	<u>\$ 210,940,235</u>

(2) 2012 has been restated to comply with GASB 65.

**FUNDS AVAILABLE FOR TRANSFER - MONTH**

NEW YORK STATE THRUWAY AUTHORITY

MONTH  
September  
YEAR  
2013

	PRESENT MONTH	
	CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE AND OTHER REVENUES	\$ 58,019,694	\$ 57,118,906
Adjustment to Cash Basis	(213,647)	(261,540)
Retained for Debt Service Requirement	-	-
Revenue Retained from 2011	-	-
Revenue Retained from 2012	-	-
<b>NET REMAINING CASH REVENUE</b>	<b>57,806,047</b>	<b>56,857,366</b>
Less: Transfer to Thruway Operating Fund (1)	22,553,111	29,986,803
Transfer to Public Liability Claims Reserve	-	-
Transfer to Environmental Remediation Reserve	-	-
Retained for 2012 Operating Reserve	-	2,000,000
Retained for 2013 Operating Reserve	-	-
Retained for Debt Service Requirement	-	-
Debt Service Requirement for General Revenue Bonds	19,947,502	18,392,841
<b>NET CASH REVENUES AVAILABLE FOR TRANSFER TO OTHER FUNDS</b>	<b>\$ 15,305,434</b>	<b>\$ 6,477,722</b>
<b>TRANSFERS:</b>		
Reserve Maintenance Fund	9,305,434	1,977,722
Other Authority Projects- Operating Fund	6,000,000	4,500,000
Facilities Capital Improvement Fund	-	-
General Reserve Fund	-	-
<b>NET CASH REVENUES REMAINING AFTER TRANSFERS TO OTHER FUNDS</b>	<b>\$ -</b>	<b>\$ -</b>

(1) Excludes Claims and Indemnity expense \$4,395, which is funded via transfers to the Public Liability Claims Reserve, Environmental Remediation expense of \$38,121, which is funded via transfers to the Environmental Remediation Reserve and Unfunded Retiree Health Insurance expense of \$3,608,835. See Note C for additional information regarding Unfunded Retiree Health Insurance.

**FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE**

NEW YORK STATE THRUWAY AUTHORITY

MONTH  
September  
YEAR  
2013

	YEAR-TO-DATE	
	CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE AND OTHER REVENUES	\$ 512,883,077	\$ 507,508,023
Adjustment to Cash Basis	(740,320)	(786,387)
Retained for Debt Service Requirement	-	-
Revenue Retained from 2011	-	8,981,346
Revenue Retained from 2012	14,321,118	-
<b>NET REMAINING CASH REVENUE</b>	<b>526,463,875</b>	<b>515,702,982</b>
Less: Transfer to Thruway Operating Fund (1)	213,447,089	271,529,601
Transfer to Public Liability Claims Reserve	1,000,000	-
Transfer to Environmental Remediation Reserve	-	2,000,000
Retained for 2012 Operating Reserve	-	14,321,118
Retained for 2013 Operating Reserve	-	-
Retained for Debt Service Requirement	-	-
Debt Service Requirement for General Revenue Bonds	179,873,205	141,775,259
<b>NET CASH REVENUES AVAILABLE FOR TRANSFER TO OTHER FUNDS</b>	<b>\$ 132,143,581</b>	<b>\$ 86,077,004</b>
<b>TRANSFERS:</b>		
Reserve Maintenance Fund	58,810,933	33,030,854
Other Authority Projects-		
Operating Fund	40,638,270	42,925,449
Facilities Capital Improvement Fund	22,876,792	-
General Reserve Fund	9,817,586	10,120,701
<b>NET CASH REVENUES REMAINING AFTER TRANSFERS TO OTHER FUNDS</b>	<b>\$ -</b>	<b>\$ -</b>

(1) Excludes Claims and Indemnity expense of \$134,159, which is funded via transfers to the Public Liability Claims Reserve, Environmental Remediation expense of \$90,891, which is funded via transfers to the Environmental Remediation Reserve and Unfunded Retiree Health Insurance expense of \$32,479,513. See Note C for additional information regarding Unfunded Retiree Health Insurance.

**COMPARATIVE SUMMARY STATEMENT OF DEPARTMENT  
OPERATING EXPENSES AND BUDGET  
NEW YORK STATE THRUWAY AUTHORITY**

MONTH  
September

YEAR  
2013

DEPARTMENT OR OFFICE	EXPENSE		ANNUAL BUDGETED AMOUNT (1)	ANNUAL BUDGETED BALANCE	% OF YEAR TO DATE EXPENSE TO ANNUAL BUDGET (2)
	CURRENT MONTH	YEAR TO DATE			
BOARD AND EXECUTIVE	\$ 49,906	\$ 495,153	\$ 726,451	\$ 231,298	68.16
MEDIA RELATIONS & PUBLIC AFFAIRS	47,594	443,018	688,810	245,792	64.32
LEGAL	76,314	859,322	1,823,403	964,081	47.13
AUDIT & MANAGEMENT SERVICES	44,705	420,398	852,245	431,847	49.33
ADMINISTRATIVE SERVICES	478,070	4,308,526	7,146,688	2,838,162	60.29
INFORMATION TECHNOLOGY	591,191	6,896,624	11,072,461	4,175,837	62.29
ENGINEERING SERVICES	537,482	4,600,256	5,917,602	1,317,346	77.74 (5)
MAINTENANCE ENGINEERING					65.21
Thruway Maintenance	4,225,997	52,312,374	82,743,921	30,431,547	63.22
Equipment Maintenance	2,642,397	24,339,083	34,795,325	10,456,242	69.95
FINANCE AND ACCOUNTS	651,335	6,020,340	9,184,317	3,163,977	65.55
OPERATIONS					75.31
Traffic and Services	584,554	5,788,170	8,392,252	2,604,082	68.97
Toll Collection	<u>3,189,086</u>	<u>29,267,809</u>	<u>38,159,682</u>	<u>8,891,873</u>	76.70 (5)
SUBTOTAL	13,118,631	135,751,073	201,503,157	65,752,084	67.37
GENERAL CHARGES					
UNDISTRIBUTED	<u>9,476,996</u>	<u>77,921,066</u>	<u>84,823,778</u>	<u>6,902,712</u>	91.86
TOTAL DEPARTMENTAL EXPENSES (3)	22,595,627	213,672,139	286,326,935	72,654,796	74.63
ADJUSTMENT FOR CLAIMS AND ENVIRONMENTAL REMEDIATION PROVISIONS	<u>(42,516)</u>	<u>774,950</u>	<u>-</u>	<u>(774,950)</u>	-
TOTAL FUNDED THRUWAY OPERATING EXPENSES AND PROVISIONS	22,553,111	214,447,089	<u>\$ 286,326,935</u>	<u>\$ 71,879,846</u>	74.90
UNFUNDED RETIREE HEALTH INSURANCE (3) (4)	<u>3,608,835</u>	<u>32,479,513</u>			
TOTAL THRUWAY OPERATING EXPENSES AND PROVISIONS	<u>\$ 26,161,946</u>	<u>\$ 246,926,602</u>			

(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 699 held on September 11, 2013.

(2) Normal Expense Percentage through this month is 75.00%.

(3) Total Thruway Operating Expenses on pages 3 and 4 consist of Total Departmental Expenses and Unfunded Retiree Health Insurance.

(4) Note C.

(5) Note D.

REVENUES, OPERATING EXPENSES AND BUDGET COMPARISON STATEMENT CANAL CORPORATION & CANAL DEVELOPMENT FUND New York State Thruway Authority							MONTH September	
							YEAR 2013	
Project	Current Month			Year To Date			Annual Budgeted Amount	% of Annual Budget Expended
	Current Year	Previous Year	% of Change	Current Year	Previous Year	% of Change		
<b>Canal Corporation</b>								
Direct Operations	\$ 3,213,762	\$ 2,577,961	24.66	\$ 23,052,742	\$ 21,861,417	5.45	\$ 32,936,061	69.99
Canal Support	301,984	314,973	(4.12)	2,915,410	2,799,421	4.14	3,838,171	75.96
General Charges	1,623,533	1,820,074	(10.80)	15,110,278	13,837,105	9.20	15,974,808	94.59
Funded Gross Expenses	5,139,279	4,713,008	9.04	41,078,430	38,497,943	6.70	52,749,040	77.88
Federal Aid / Other	(30,444)	(48,951)	(37.81)	(2,710,809)	(325,366)	-	(5,000,000)	54.22
Funded Net Expenses	5,108,835	4,664,057	9.54	38,367,621	38,172,577	0.51	\$ 47,749,040	80.35
Unfunded Retiree HI (1)	788,836	788,836	-	7,099,520	7,099,520	-		
Total Net Expenses	\$ 5,897,671	\$ 5,452,893	8.16	\$ 45,467,141	\$ 45,272,097	0.43		
<b>Canal Development Fund</b>								
Revenues:								
Canal Tolls	\$ 15,208	\$ 16,448	(7.54)	\$ 193,912	\$ 215,137	(9.87)	\$ 250,000	77.56
Permit Fees	187,111	748,185	(74.99)	1,283,112	1,804,101	(28.88)	1,697,000	75.61
Interest	1,132	388	191.75	2,626	2,396	9.60	5,000	52.52
Sale of Real Estate	-	1,900	(100.00)	133,780	135,000	(0.90)	398,000	33.61
Miscellaneous	(14,419)	12,957	(211.28)	378,124	281,458	34.34	175,000	216.07
Total	\$ 189,032	\$ 779,878	(75.76)	\$ 1,991,554	\$ 2,438,092	(18.32)	\$ 2,525,000	78.87
Expenses:								
Canal Development	\$ 233,133	\$ 246,468	(5.41)	\$ 1,945,076	\$ 1,366,530	42.34	\$ 3,324,292	58.51
Federal Aid / Other	-	-	-	-	-	-	-	-
Total Net Expenses	\$ 233,133	\$ 246,468	(5.41)	\$ 1,945,076	\$ 1,366,530	42.34	\$ 3,324,292	58.51
<b>2013 CAPITAL PROGRAM EXPENDITURES</b>								
<b>CANAL CORPORATION AND OTHER AUTHORITY PROJECTS</b>								
Project	Current Month Expenditures		Current Year to Date Expenditures		Annual Budgeted Amount		% of Annual Budget Expended	
<b>Canals</b>								
Bond Proceeds (2)	\$ 319,382		\$ 3,114,358		\$ 4,876,242		63.87	
Canal Development	-		265,381		385,000		68.93	
State Canal Bond Act	-		1,225,663		4,314,179		28.41	
General Reserve (2)	3,446,013		17,307,899		26,796,289		64.59	
Federal Aid / Other	-		2,540,290		18,675,191		13.60	
Total	\$ 3,765,395		\$ 24,453,591		\$ 55,046,901		44.42	

(1) Note C.

(2) An adjustment was made in June 2013 to correctly report \$2,617,291 of Canal Capital expenditures incurred between April 2008 and May 2013 that were funded with Bond proceeds, but were originally reported as being funded with General Reserve funds.

**CAPITAL PROGRAM SUMMARY**

New York State Thruway Authority

MONTH  
September  
YEAR  
2013

Funded From	Reserve Maintenance Fund		General Reserve Fund	Facilities Capital Improvement Fund	Construction Fund	Summary Totals
	Equipment and Service Area	Highway/Bridge Rehabilitation	Canal Capital and Other Authority Projects (1)	New NY Bridge Project (2)	Thruway Capital and Canal Emergency	
<b>Beginning Balances</b>	\$ 38,220,403	\$ 3,404,932	\$ 21,798,189	\$ 2,000,000	\$ 159,483,035	\$ 224,906,559
<b>Receipts</b>						
Provisions (3)	\$ -	\$ 58,810,933	\$ 9,817,586	\$ 22,876,792	N/A	\$ 91,505,311
Net Proceeds from Note Issuance	-	-	N/A	699,071,507	-	699,071,507
Loan Proceeds and Payments	-	-	2,000,000	-	-	2,000,000
Auction Proceeds	322,085	N/A	N/A	N/A	N/A	322,085
Interest Earnings	N/A	N/A	N/A	N/A	34,535	34,535
Federal Aid / Canal Dev Fund / Other	150,683	-	4,031,334	-	3,042,017	7,224,034
<b>Total</b>	<b>\$ 472,768</b>	<b>\$ 58,810,933</b>	<b>\$ 15,848,920</b>	<b>\$ 721,948,299</b>	<b>\$ 3,076,552</b>	<b>\$ 800,157,472</b>
<b>Expenditures</b>						
January	\$ 2,387,513	\$ 2,500,000	\$ 3,270,643	\$ 142,623	\$ 14,274,651	\$ 22,575,430
February	2,719,734	-	1,472,821	122,462,716	5,250,620	131,905,891
March	1,798,692	-	3,929,203	441,914	6,815,684	12,985,493
April	2,594,810	-	2,526,104	812,289	9,715,387	15,648,590
May	2,365,820	-	3,649,889	34,933,187	14,504,073	55,452,969
June	1,308,104	20,960	(219,236)	13,610,059	14,306,417	29,026,304
July	1,583,315	64,384	1,015,346	85,225,003	14,526,825	102,414,873
August	1,936,852	72,526	2,248,450	51,239,734	19,365,952	74,863,514
September	1,461,469	138,304	3,446,013	146,446,304	12,270,143	163,762,233
October						
November						
December						
<b>Subtotal</b>	<b>\$ 18,156,309</b>	<b>\$ 2,796,174</b>	<b>\$ 21,339,233</b>	<b>\$ 455,313,829</b>	<b>\$ 111,029,752</b>	<b>\$ 608,635,297</b>
Interest Expense	N/A	N/A	209,789	660,241	N/A	870,030
<b>Total</b>	<b>\$ 18,156,309</b>	<b>\$ 2,796,174</b>	<b>\$ 21,549,022</b>	<b>\$ 455,974,070</b>	<b>\$ 111,029,752</b>	<b>\$ 609,505,327</b>
<b>Adjustments to Cash Basis</b>						
Transfers to and from other funds	\$ (11,912,699)	\$ -	\$ 9,761,974	\$ 11,493,280	\$ 4,214,886	\$ 13,557,441
Change in Receivables and Payables	163,004	-	(69,597)	(1,791,550)	8,889,334	7,191,191
<b>Total</b>	<b>\$ (11,749,695)</b>	<b>\$ -</b>	<b>\$ 9,692,377</b>	<b>\$ 9,701,730</b>	<b>\$ 13,104,220</b>	<b>\$ 20,748,632</b>
<b>Ending Balances</b>	<b>\$ 8,787,167</b>	<b>\$ 59,419,691</b>	<b>\$ 25,790,464</b>	<b>\$ 277,675,959</b>	<b>\$ 64,634,055</b>	<b>\$ 436,307,336</b>
<b>Budgeted</b>						
Provisions	\$ 46,688,971	\$ 35,646,033	\$ 17,223,670	N/A	N/A	\$ 99,558,674
Expenditures	\$ 47,288,971	\$ 35,646,033	\$ 50,170,659	\$ -	\$ 259,861,831	\$ 392,967,494

(1) Includes Canal Capital and Other Authority Projects expenditures, as detailed on page 12.

(2) New Tappan Zee Bridge Project detailed on page 14.

(3) See Page 10.

**NEW NY BRIDGE PROJECT**

New York State Thruway Authority

MONTH  
SeptemberYEAR  
2013

	<u>Monthly</u>	<u>Year-to-Date</u>	<u>Life-to-Date</u>
<b>Funding Sources:</b>			
Thruway Revenues	\$ 565,369	\$ 8,072,812	\$ 13,839,447
Bond/BAN Proceeds	145,880,935	455,883,101	524,038,872
NYSDOT (1)	-	717,987	14,719,592
MTA	-	-	35,511,512
Other	-	-	1,561,452
<b>Total Funding Sources</b>	<b><u>\$ 146,446,304</u></b>	<b><u>\$ 464,673,900</u></b>	<b><u>\$ 589,670,875</u></b>
<b>Expenditures</b>			
<b>Pre-Design-Build:</b>			
Consultant Agreements	\$ -	\$ 6,619,988	\$ 124,396,089
Stipend Agreements	-	2,500,000	5,000,000
Thruway Labor	-	122,880	4,545,716
Other	-	117,203	415,241
<b>Total Pre-Design-Build</b>	<b><u>\$ -</u></b>	<b><u>\$ 9,360,071</u></b>	<b><u>\$ 134,357,046</u></b>
<b>Design-Build:</b>			
Design-Build Contract	\$ 144,493,594	\$ 442,926,585	\$ 442,926,585
Consultant Agreements	1,387,341	6,837,072	6,837,072
Thruway Labor	553,639	4,194,025	4,194,025
Real Property Acquisitions	-	1,096,953	1,096,953
TIFIA Loan Application	-	100,000	100,000
Other	11,730	159,194	159,194
<b>Total Design-Build</b>	<b><u>\$ 146,446,304</u></b>	<b><u>\$ 455,313,829</u></b>	<b><u>\$ 455,313,829</u></b>
<b>Total Expenditures</b>	<b><u>\$ 146,446,304</u></b>	<b><u>\$ 464,673,900</u></b>	<b><u>\$ 589,670,875</u></b>

(1) The NYS DOT contributed \$14,719,592 towards consultant agreements with AECOM USA, Ove Arup & Partners and Ernst & Young Infrastructure Advisors. Additional contributions made by NYSDOT including test borings in the Hudson River and work of NYSDOT staff have not yet been recorded in the Authority's financial statements. These contributions will be accumulated and recorded in a future month.

**GROSS SALES OF RESTAURANTS**

NEW YORK STATE THRUWAY AUTHORITY

Month	September
Year	2013

GROSS SALES (Subject to audit of operator's records)

Service Area	CURRENT MONTH (1)			YEAR-TO-DATE (1)			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
<b>HMSHOST CORPORATION</b>							
Ardasley	\$ 232,042	\$ 215,617	7.62	\$ 2,116,789	\$ 1,922,392	\$ 194,397	10.11
Sloatsburg	637,023	623,368	2.19	6,305,058	6,003,187	301,871	5.03
Plattekill	482,765	492,632	(2.00)	4,915,529	4,846,672	68,857	1.42
Ulster	345,583	356,842	(3.16)	3,316,006	3,296,468	19,538	0.59
New Baltimore	700,643	695,160	0.79	6,982,197	6,614,676	367,521	5.56
Pattersonville	443,081	435,772	1.68	4,092,882	3,853,981	238,901	6.20
Indian Castle	247,417	235,107	5.24	2,159,345	2,105,686	53,659	2.55
Iroquois	295,238	289,873	1.85	2,661,243	2,604,922	56,321	2.16
Oneida	334,314	313,128	6.77	2,949,862	2,778,170	171,692	6.18
Chittenango	243,809	232,515	4.86	2,136,828	2,021,833	114,995	5.69
Junius Ponds	253,548	251,855	0.67	2,276,965	2,243,705	33,260	1.48
Clifton Springs	377,468	347,968	8.48	3,291,588	3,110,154	181,434	5.83
<b>TOTAL SALES</b>	<b>\$ 4,592,931</b>	<b>\$ 4,489,837</b>	<b>2.30</b>	<b>\$ 43,204,292</b>	<b>\$ 41,401,846</b>	<b>\$ 1,802,446</b>	<b>4.35</b>
<b>REVENUES</b>	<b>\$ 561,192 (4)</b>	<b>\$ 538,780</b>	<b>4.16</b>	<b>\$ 5,194,997 (2)</b>	<b>\$ 4,968,150</b>	<b>\$ 226,847</b>	<b>4.57</b>
<b>DELAWARE NORTH CORPORATION</b>							
Seneca	\$ 183,333	\$ 182,142	0.65	\$ 1,590,556	\$ 1,565,382	25,174	1.61
Scottsville	243,342	228,831	6.34	2,020,935	1,993,848	27,087	1.36
Pembroke	397,036	373,926	6.18	3,311,823	3,250,394	61,429	1.89
Clarence	226,256	220,722	2.51	1,948,788	1,927,987	20,801	1.08
<b>TOTAL SALES</b>	<b>\$ 1,049,967</b>	<b>\$ 1,005,621</b>	<b>4.41</b>	<b>\$ 8,872,102</b>	<b>\$ 8,737,611</b>	<b>\$ 134,491</b>	<b>1.54</b>
<b>REVENUES</b>	<b>\$ 157,495</b>	<b>\$ 150,843</b>	<b>4.41</b>	<b>\$ 1,178,974 (4)</b>	<b>\$ 1,159,117</b>	<b>\$ 19,857</b>	<b>1.71</b>
<b>McDONALD'S CORPORATION</b>							
Ramapo	\$ 394,568	\$ 372,416	5.95	\$ 3,442,184	\$ 3,347,160	\$ 95,024	2.84
Modena	452,770	444,913	1.77	4,252,776	4,142,795	109,981	2.65
Malden	368,531	384,925	(4.26)	3,914,975	3,965,557	(50,582)	(1.28)
Guilderland	202,479	206,170	(1.79)	1,867,735	1,846,503	21,232	1.15
Mohawk	209,425	191,751	9.22	1,911,821	1,840,303	71,518	3.89
Schuyler	138,709	144,235	(3.83)	1,308,224	1,289,388	18,836	1.46
DeWitt	170,038	168,625	0.84	1,526,637	1,482,832	43,805	2.95
Warners	359,062	364,534	(1.50)	3,261,975	3,251,353	10,622	0.33
Port Byron	329,773	322,797	2.16	2,978,821	2,849,732	129,089	4.53
Ontario	265,820	268,830	(1.12)	2,357,981	2,375,069	(17,088)	(0.72)
Angola	624,914	612,964	1.95	5,836,234	5,471,739	364,495	6.66
<b>TOTAL SALES</b>	<b>\$ 3,516,089</b>	<b>\$ 3,482,160</b>	<b>0.97</b>	<b>\$ 32,659,363</b>	<b>\$ 31,862,431</b>	<b>\$ 796,932</b>	<b>2.50</b>
<b>REVENUES</b>	<b>\$ 210,965</b>	<b>\$ 208,930</b>	<b>0.97</b>	<b>\$ 1,959,561</b>	<b>\$ 2,069,453 (3)</b>	<b>\$ (109,892)</b>	<b>(5.31)</b>
<b>GRAND TOTALS</b>							
<b>SALES</b>	<b>\$ 9,158,987</b>	<b>\$ 8,977,618</b>	<b>2.02</b>	<b>\$ 84,735,757</b>	<b>\$ 82,001,888</b>	<b>\$ 2,733,869</b>	<b>3.33</b>
<b>REVENUES</b>	<b>\$ 929,652</b>	<b>\$ 898,553</b>	<b>3.46</b>	<b>\$ 8,333,532 (2)</b>	<b>\$ 8,196,720</b>	<b>\$ 136,812</b>	<b>1.67</b>

(1) Sales at many locations were affected by renovations at the service area or adjoining service area during 2012.

(2) Includes adjustment for prior period sales revenue reported in January 2013.

(3) Includes revenue in the amount of \$157,423 to meet the 2011 minimum annual guaranteed rent.

(4) Includes a graduated rental rate for sales as specified in the related contracts for the contract year which runs from Oct. 1, 2012 thru Sept. 30, 2013.

<b>GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS</b>							Month	September
NEW YORK STATE THRUWAY AUTHORITY							Year	2013
GALLONS OF MOTOR FUEL (Subject to audit of operator's records)								
Service Area	CURRENT MONTH			YEAR-TO-DATE				
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change	
<b>SUN COMPANY, INC.</b>								
Ardsey	145,615	127,366	14.33	1,349,571	1,262,488	87,083	6.90	
Ramapo	187,746	182,441	2.91	1,816,362	1,736,214	80,148	4.62	
Sloatsburg	190,241	200,317	(5.03)	1,958,291	1,902,054	56,237	2.96	
Modena	212,955	210,816	1.01	1,985,230	1,900,277	84,953	4.47	
Plattekill	214,364	202,524	5.85	2,065,349	2,041,555	23,794	1.17	
Ulster	193,341	207,870	(6.99)	1,860,946	1,875,616	(14,670)	(0.78)	
Oneida	200,866	190,344	5.53	1,791,238	1,701,407	89,831	5.28	
Chittenango	201,201	190,413	5.67	1,810,501	1,745,380	65,121	3.73	
DeWitt	118,222	119,324	(0.92)	1,084,751	1,039,071	45,680	4.40	
Junius Ponds	224,903	212,217	5.98	2,005,195	1,972,970	32,225	1.63	
Clifton Springs	232,098	227,121	2.19	2,147,813	2,052,097	95,716	4.66	
Ontario	190,354	204,507	(6.92)	1,781,615	1,773,782	7,833	0.44	
Pembroke	307,250	292,749	4.95	2,808,408	2,719,623	88,785	3.26	
Clarence	286,203	282,061	1.47	2,519,547	2,454,925	64,622	2.63	
Angola E	178,165	179,755	(0.88)	1,813,856	1,766,131	47,725	2.70	
Angola W	190,140	190,810	(0.35)	1,711,011	1,666,455	44,556	2.67	
TOTAL GALLONS	3,273,664	3,220,635	1.65	30,509,684	29,610,045	899,639	3.04	
REVENUES	\$ 92,563	\$ 98,734	(6.25)	\$ 865,193 (2)	\$ 839,064	\$ 26,129	3.11	
<b>LEHIGH GAS CORPORATION</b>								
Malden	180,377	182,790	(1.32)	1,832,791	1,821,822	10,969	0.60	
New Baltimore	327,681	329,022	(0.41)	3,323,813	3,232,011	91,802	2.84	
Guilfordland	157,208	146,393	7.39	1,422,473	1,376,407	46,066	3.35	
Pattersonville	239,403	251,778	(4.92)	2,204,279	2,208,872	(4,593)	(0.21)	
Mohawk	146,343	149,739	(2.27)	1,356,289	1,323,904	32,385	2.45	
Indian Castle	185,083	168,642	9.75	1,597,350	1,608,039	(10,689)	(0.66)	
Iroquois	185,050	180,690	2.41	1,687,117	1,742,326	(55,209)	(3.17)	
Schuyler	102,652	97,594	5.18	940,576	968,667	(28,091)	(2.90)	
Warners	238,151	234,920	1.38	2,105,958	2,092,648	13,310	0.64	
Port Byron	176,652	170,355	3.70	1,610,823	1,565,182	45,641	2.92	
Seneca	183,447	174,535	5.11	1,498,800	1,532,802	(34,002)	(2.22)	
Scottsville	194,501	167,137	16.37	1,589,842	1,562,308	27,534	1.76	
TOTAL GALLONS	2,316,548	2,253,595	2.79	21,170,111	21,034,988	135,123	0.64	
NON-FUEL REVENUE	\$ 5,235	\$ 4,978	5.16	\$ 47,272	\$ 44,522	\$ 2,750	6.18	
REVENUES	\$ 110,191	\$ 97,844	12.62	\$ 1,038,816 (4)	\$ 1,002,501	\$ 36,315	3.62	
<b>GRAND TOTALS</b>								
GALLONS	5,590,212	5,474,230	2.12	51,679,795	50,645,033	1,034,762	2.04	
REVENUES	\$ 207,989	\$ 201,556	3.19	\$ 1,951,281 (2)(3)	\$ 1,886,087	\$ 65,194	3.46	
(1) Sales and deliveries at many locations were affected by renovations at the service areas during 2012.								
(2) Includes audit adjustments for underpayments in prior periods.								
(3) Includes revenue in the amount of \$29,591 to meet Guaranteed Minimum Annual Rent for contract year ending March 31, 2013.								

<b>DEBT SERVICE</b>					AS OF
NEW YORK STATE THRUWAY AUTHORITY					September 30
					YEAR
					2013

BONDS & NOTES	PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS TO DATE	PAYMENTS TO DATE
<b>GENERAL REVENUE BONDS</b>					
Principal					
Series F	\$ 490,680,000	\$ 28,455,000	\$ 2,371,250	\$ 21,341,250	\$ 27,115,000
Series G	735,605,000	540,000	45,000	405,000	525,000
Series H	870,140,000	35,840,000	2,986,667	26,880,000	34,155,000
Series I	1,122,560,000	19,035,000	1,586,250	14,276,250	-
Total Principal	<u>3,218,985,000</u>	<u>83,870,000</u>	<u>6,989,167</u>	<u>62,902,500</u>	<u>61,795,000</u>
Interest					
Series F	January 1 & July 1	24,128,581	2,010,715	18,096,436	24,797,828
Series G	January 1 & July 1	36,425,650	3,035,471	27,319,238	36,434,838
Series H	January 1 & July 1	42,230,713	3,519,226	31,673,034	43,073,587
Series I	January 1 & July 1	53,588,162	4,465,680	40,191,122	52,099,602
Total Interest		<u>156,373,106</u>	<u>13,031,092</u>	<u>117,279,830</u>	<u>156,405,855</u>
<b>TOTAL GENERAL REVENUE BONDS</b>	<u>\$ 3,218,985,000</u>	<u>\$ 240,243,106</u>	<u>\$ 20,020,259</u>	<u>\$ 180,182,330</u>	<u>\$ 218,200,855</u>
<b>GENERAL REVENUE BOND ANTICIPATION NOTES <sup>(1)</sup></b>					
Principal					
Series 2013A	\$ -	\$ -	\$ -	\$ -	\$ 500,000,000
Series 2013B	700,000,000	-	-	-	-
Total Principal	<u>700,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500,000,000</u>
Interest					
Series 2013A	September 25, 2013	2,568,493	89,178	2,568,493	2,568,493
Series 2013B	December 31, 2013	351,592	21,748	21,748	-
Total Interest		<u>2,920,085</u>	<u>110,926</u>	<u>2,590,241</u>	<u>2,568,493</u>
<b>TOTAL GENERAL REVENUE BOND ANTICIPATION NOTES</b>	<u>\$ 700,000,000</u>	<u>\$ 2,920,085</u>	<u>\$ 110,926</u>	<u>\$ 2,590,241</u>	<u>\$ 502,568,493</u>

(1) Note E

**NOTES TO FINANCIAL REPORT**  
NEW YORK STATE THRUWAY AUTHORITY

MONTH  
September  
YEAR  
2013

NOTE A - TOTAL REVENUES (pages 1 & 2):

Total revenues for the month are \$58,009,959, an increase of \$913,922 or 1.60% compared to September 2012. Toll revenues for the month increased \$723,418 or 1.32%. Year-to-date, toll revenues are \$488,824,321, an increase of \$4,705,848 or 0.97% compared to 2012.

For September 2013, interest earnings on investments of 90 days or less totaled \$16,282 and are reflected as operating revenue. Interest earnings on investments with a maturity of more than 90 days totaled \$47,215 and are reflected as non-operating revenue on pages 3 and 4. Total interest earnings for the month are \$63,497, a decrease of \$20,545 compared to September 2012. Year-to-date interest earnings are \$758,646 or \$200,400 more than 2012 due to higher balances available for investment.

NOTE B - TOTAL DEPARTMENTAL OPERATING EXPENSES (page 4) :

For the year, Departmental Operating Expenses are \$246,151,652, a decrease of \$58,364,202 or 19.17% compared with September 2012.

The decrease is primarily due to the State of New York assuming financial responsibility for policing, E-ZPass account management and workers compensation insurance. Lower personal service and service area remediation costs, as well as timing of FEMA reimbursements for Hurricane Sandy also contributed towards the decrease. These reductions were partially offset by higher pension costs.

A comparison of General Charges Undistributed for the year is as follows:

	<u>YTD 2013</u>	<u>YTD 2012</u>	<u>CHANGE</u>
Pensions	\$ 23,762,758	\$ 22,937,656	\$ 825,102
Social Security	8,884,790	11,013,300	(2,128,510)
Compensation Insurance	953,372	3,917,976	(2,964,604)
Unemployment Insurance	467,947	345,096	122,851
Health Insurance & Employee Benefits Funded	41,057,114	47,015,145	(5,958,031)
Health Insurance Unfunded	32,479,513	32,479,513	-
Survivor's Benefits	63,000	209,264	(146,264)
Benefits Allocated to Other Funds	(10,559,462)	(10,660,534)	101,072
Insurance Premiums	2,589,723	2,442,159	147,564
Insurance Claims	134,159	44,558	89,601
Reimbursement to Civil Service	419,219	590,253	(171,034)
E-ZPass Account Management	9,647,105	20,512,503	(10,865,398)
Professional Services	305,120	169,938	135,182
Environmental Expense	194,925	348,113	(153,188)
Remediation Expense Not Cap	5,457	156,682	(151,225)
Studies	(78,874)	130,455	(209,329)
Other	74,713	3,961,706	(3,886,993)
Inventory Obsolescence	-	800,000	(800,000)
	<u>\$ 110,400,579</u>	<u>\$ 136,413,783</u>	<u>\$ (26,013,204)</u>

**NOTES TO FINANCIAL REPORT**  
NEW YORK STATE THRUWAY AUTHORITY

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NOTE C - RETIREE HEALTH INSURANCE (pages 9, 10, 11 & 12):

Government Accounting Standards Board Statement 45 (GASB 45) established accounting and reporting standards for "other post-employment benefits" offered by state and local governments. Other post-employment benefits (OPEB) are employee benefits other than pensions that are received after employment ends. OPEB benefits provided by the Authority consist of medical benefits and prescription drug benefits.

To comply with GASB 45, our financial statements reflect as a monthly expense, a proportionate amount of the annual required contribution (ARC) for OPEB. The ARC is an actuarial calculated amount the Authority would need to contribute annually in order to fully fund OPEB liabilities over a period of 30 years. The ARC recognizes that OPEB benefits are earned and are financial obligations accrued during an employee's entire period of service. Although GASB refers to this expense as an annual required contribution we are not required to fund this amount.

We are required to fund payments to the New York State Health Insurance Program (NYSHIP) to provide health insurance coverage, in the current year, for our current retirees. These actual contributions are referred to as the "pay-as-you-go" amount. Below is a comparison of our 2013 ARC and pay-as-you-go contributions.

	Thruway Authority	Canal Corporation	Total
Annual Required Contribution (ARC)	\$ 49,051,028	\$ 9,820,445	\$ 58,871,473
Actual Contribution (pay-as-you-go)	16,571,515	2,720,925	19,292,440
Unfunded Retiree Health Insurance	\$ 32,479,513	\$ 7,099,520	\$ 39,579,033

The Authority has elected to fund only the pay-as-you-go contribution to NYSHIP. As a result, unfunded expenses for 2013 year to date are \$39,579,033.

NOTE D - DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 11) :

The following Departmental Operating Expenses exceeded the normal year-to-date expenditure percentage of 75.00%:

Engineering Services

The overrun of 2.74% is due to lower than budgeted personal service allocations.

Toll Collection

The overrun of 1.70% is due to higher than budgeted temporary salaries and contract costs associated with the implementation planning for all electronic toll collection.

NOTE E - On September 25, 2013, \$700 million in General Revenue Bond Anticipation Notes, Series 2013B, were issued to refinance the General Revenue Bond Anticipation Notes, Series 2013A, and to provide additional funding for the New NY Bridge Project. These Notes mature on December 31, 2013.