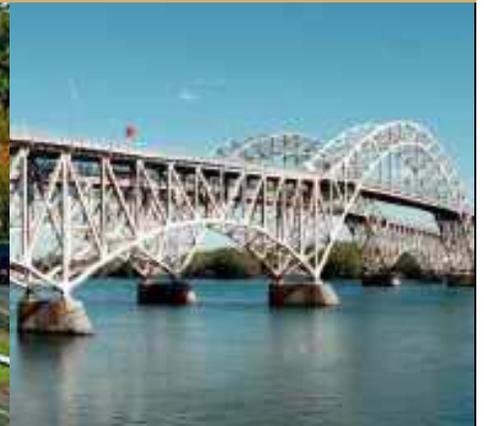


# Monthly Financial Report

## April 2013

New York State Thruway Authority



New York State Canal Corporation

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May 22, 2013

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - MONTH</b>				MONTH	
				April	
NEW YORK STATE THRUWAY AUTHORITY				YEAR	
				2013	
REVENUE	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE	
	CURRENT YEAR	PREVIOUS YEAR			
<b>TOLL REVENUE</b>					
<b><u>PASSENGER</u></b>					
Woodbury to Buffalo, Stations 15-50	\$ 14,516,864	\$ 14,907,992	\$ (391,128)	(2.62)	
Erie Section, Stations 55-61	1,589,921	1,669,012	(79,091)	(4.74)	
Grand Island Bridges	1,095,850	1,139,750	(43,900)	(3.85)	
Tappan Zee Bridge	8,547,143	8,471,398	75,745	0.89	
Yonkers Barrier	1,415,792	1,388,574	27,218	1.96	
New Rochelle Barrier	2,431,697	2,482,161	(50,464)	(2.03)	
Spring Valley Barrier	6,330	6,425	(95)	(1.48)	
Harriman Barrier	1,507,527	1,535,415	(27,888)	(1.82)	
	<u>31,111,124</u>	<u>31,600,727</u>	<u>(489,603)</u>	<u>(1.55)</u>	
Permits, Stations 15-61	350,876	347,047	3,829	1.10	
	<u>31,462,000</u>	<u>31,947,774</u>	<u>(485,774)</u>	<u>(1.52)</u>	
<b><u>COMMERCIAL</u></b>					
Woodbury to Buffalo, Stations 15-50	13,793,171	13,420,585	372,586	2.78	
Erie Section, Stations 55-61	2,586,994	2,540,511	46,483	1.83	
Grand Island Bridges	304,795	291,584	13,211	4.53	
Tappan Zee Bridge	2,450,072	2,187,688	262,384	11.99	
Yonkers Barrier	395,773	352,636	43,137	12.23	
New Rochelle Barrier	994,759	1,004,324	(9,565)	(0.95)	
Spring Valley Barrier	712,918	655,350	57,568	8.78	
Harriman Barrier	355,964	328,155	27,809	8.47	
	<u>21,594,446</u>	<u>20,780,833</u>	<u>813,613</u>	<u>3.92</u>	
Less Volume Discount	1,901,539	1,811,411	90,128	4.98	
	<u>19,692,907</u>	<u>18,969,422</u>	<u>723,485</u>	<u>3.81</u>	
<b><u>SUMMARY</u></b>					
Woodbury to Buffalo, Stations 15-50	28,310,035	28,328,577	(18,542)	(0.07)	
Erie Section, Stations 55-61	4,176,915	4,209,523	(32,608)	(0.77)	
Grand Island Bridges	1,400,645	1,431,334	(30,689)	(2.14)	
Tappan Zee Bridge	10,997,215	10,659,086	338,129	3.17	
Yonkers Barrier	1,811,565	1,741,210	70,355	4.04	
New Rochelle Barrier	3,426,456	3,486,485	(60,029)	(1.72)	
Spring Valley Barrier	719,248	661,775	57,473	8.68	
Harriman Barrier	1,863,491	1,863,570	(79)	0.00	
Permits, Stations 15-61	350,876	347,047	3,829	1.10	
	<u>53,056,446</u>	<u>52,728,607</u>	<u>327,839</u>	<u>0.62</u>	
Less Volume Discount	1,901,539	1,811,411	90,128	4.98	
NET TOLL REVENUE	<u>51,154,907</u>	<u>50,917,196</u>	<u>237,711</u>	<u>0.47</u>	
<b><u>CONCESSION REVENUE</u></b>					
Gasoline Stations	168,864	179,760	(10,896)	(6.06)	
Restaurants	734,278	763,859	(29,581)	(3.87)	
TOTAL CONCESSION REVENUE	<u>903,142</u>	<u>943,619</u>	<u>(40,477)</u>	<u>(4.29)</u>	
Interest on Investments (1)	12,916	6,447	6,469	-	
Special Hauling	194,076	204,178	(10,102)	(4.95)	
Sundry Revenue	1,434,473	1,097,774	336,699	30.67	
TOTAL OPERATING REVENUES (2)	<u>\$ 53,699,514</u>	<u>\$ 53,169,214</u>	<u>\$ 530,300</u>	<u>1.00</u>	

(1) Net operating interest for the month was \$12,916 of which the Revenue Fund received \$21,824.

(2) Note A

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - YEAR-TO-DATE</b>				MONTH	
				April	
NEW YORK STATE THRUWAY AUTHORITY				YEAR	
				2013	
REVENUE	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE	
	CURRENT YEAR	PREVIOUS YEAR			
<b>TOLL REVENUE</b>					
<b><u>PASSENGER</u></b>					
Woodbury to Buffalo, Stations 15-50	\$ 53,712,892	\$ 53,696,841	\$ 16,051	0.03	
Erie Section, Stations 55-61	5,506,361	5,610,269	(103,908)	(1.85)	
Grand Island Bridges	4,176,261	4,242,201	(65,940)	(1.55)	
Tappan Zee Bridge	31,785,130	32,144,133	(359,003)	(1.12)	
Yonkers Barrier	5,322,031	5,358,582	(36,551)	(0.68)	
New Rochelle Barrier	8,993,129	9,275,312	(282,183)	(3.04)	
Spring Valley Barrier	19,137	19,778	(641)	(3.24)	
Harriman Barrier	5,665,334	5,871,316	(205,982)	(3.51)	
	<u>115,180,275</u>	<u>116,218,432</u>	<u>(1,038,157)</u>	<u>(0.89)</u>	
Permits, Stations 15-61	1,316,705	1,304,083	12,622	0.97	
	<u>116,496,980</u>	<u>117,522,515</u>	<u>(1,025,535)</u>	<u>(0.87)</u>	
<b><u>COMMERCIAL</u></b>					
Woodbury to Buffalo, Stations 15-50	52,567,418	52,392,008	175,410	0.33	
Erie Section, Stations 55-61	9,780,648	9,915,397	(134,749)	(1.36)	
Grand Island Bridges	1,107,434	1,120,020	(12,586)	(1.12)	
Tappan Zee Bridge	8,694,863	8,209,194	485,669	5.92	
Yonkers Barrier	1,436,942	1,367,212	69,730	5.10	
New Rochelle Barrier	3,710,798	3,907,221	(196,423)	(5.03)	
Spring Valley Barrier	2,590,235	2,436,500	153,735	6.31	
Harriman Barrier	1,310,912	1,258,087	52,825	4.20	
	<u>81,199,250</u>	<u>80,605,639</u>	<u>593,611</u>	<u>0.74</u>	
Less Volume Discount	7,643,686	7,359,024	284,662	3.87	
	<u>73,555,564</u>	<u>73,246,615</u>	<u>308,949</u>	<u>0.42</u>	
<b><u>SUMMARY</u></b>					
Woodbury to Buffalo, Stations 15-50	106,280,310	106,088,849	191,461	0.18	
Erie Section, Stations 55-61	15,287,009	15,525,666	(238,657)	(1.54)	
Grand Island Bridges	5,283,695	5,362,221	(78,526)	(1.46)	
Tappan Zee Bridge	40,479,993	40,353,327	126,666	0.31	
Yonkers Barrier	6,758,973	6,725,794	33,179	0.49	
New Rochelle Barrier	12,703,927	13,182,533	(478,606)	(3.63)	
Spring Valley Barrier	2,609,372	2,456,278	153,094	6.23	
Harriman Barrier	6,976,246	7,129,403	(153,157)	(2.15)	
Permits, Stations 15-61	1,316,705	1,304,083	12,622	0.97	
	<u>197,696,230</u>	<u>198,128,154</u>	<u>(431,924)</u>	<u>(0.22)</u>	
Less Volume Discount	7,643,686	7,359,024	284,662	3.87	
NET TOLL REVENUE	<u>190,052,544</u>	<u>190,769,130</u>	<u>(716,586)</u>	<u>(0.38)</u>	
<b><u>CONCESSION REVENUE</u></b>					
Gasoline Stations	636,895	656,707	(19,812)	(3.02)	
Restaurants	2,634,814	2,724,351	(89,537)	(3.29)	
TOTAL CONCESSION REVENUE	<u>3,271,709</u>	<u>3,381,058</u>	<u>(109,349)</u>	<u>(3.23)</u>	
Interest on Investments (1)	40,823	26,884	13,939	51.85	
Special Hauling	586,645	701,779	(115,134)	(16.41)	
Sundry Revenue	5,244,647	5,188,438	56,209	1.08	
TOTAL OPERATING REVENUES (2)	<u>\$ 199,196,368</u>	<u>\$ 200,067,289</u>	<u>\$ (870,921)</u>	<u>(0.44)</u>	

(1) Net operating interest for the year was \$40,823 of which the Revenue Fund received \$38,356.

(2) Note A

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - MONTH</b>				MONTH April
NEW YORK STATE THRUWAY AUTHORITY				YEAR 2013
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
<b>Total Operating Revenues</b>	\$ 53,699,514	\$ 53,169,214	\$ 530,300	1.00
<b>Thruway Operating Expenses</b>				
Administrative and General	1,196,014	1,257,555	(61,541)	(4.89)
Engineering Services	497,022	580,530	(83,508)	(14.38)
Maintenance Engineering				
Thruway Maintenance	5,099,035	5,909,029	(809,994)	(13.71)
Equipment Maintenance	2,736,187	2,566,688	169,499	6.60
Finance and Accounts	644,293	699,808	(55,515)	(7.93)
Operations				
Traffic and Services	719,693	682,347	37,346	5.47
State Police	-	2,646,374	(2,646,374)	(100.00)
Toll Collection	3,126,691	3,194,738	(68,047)	(2.13)
General Charges Undistributed	14,243,309	15,351,399	(1,108,090)	(7.22)
<b>Total Thruway Operating Expenses</b>	<u>28,262,244</u>	<u>32,888,468</u>	<u>(4,626,224)</u>	<u>(14.07)</u>
<b>OAP Operating Expenses</b>				
Canal Corporation	5,139,092	4,643,318	495,774	10.68
<b>Total OAP Operating Expenses</b>	<u>5,139,092</u>	<u>4,643,318</u>	<u>495,774</u>	<u>10.68</u>
<b>Operating Income before Depreciation</b>				
Depreciation	20,298,178	15,637,428	4,660,750	29.81
Thruway Depreciation	25,495,639	24,553,516	942,123	3.84
Canal Depreciation	712,821	625,838	86,983	13.90
<b>Operating Gain (Loss)</b>	<u>(5,910,282)</u>	<u>(9,541,926)</u>	<u>3,631,644</u>	<u>(38.06)</u>
<b>Non-Operating Revenue (Expenses)</b>				
Federal aid and other reimbursements	1,795	-	1,795	-
Interest on Investments (2)	91,440	48,968	42,472	86.73
Interest & Fee Expenses	(12,163,515)	(8,170,864)	(3,992,651)	48.86
Debt Issuance Costs	(4,300)	(40,000)	35,700	(89.25)
Miscellaneous	(21,765)	(103,275)	81,510	(78.93)
<b>Net Non-Operating Revenue (Expenses)</b>	<u>(12,096,345)</u>	<u>(8,265,171)</u>	<u>(3,831,174)</u>	<u>46.35</u>
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	<u>(18,006,627)</u>	<u>(17,807,097)</u>	<u>(199,530)</u>	<u>1.12</u>
Capital Contributions	1,272,742	-	1,272,742	-
<b>Change in Net Assets</b>	<u>(16,733,885)</u>	<u>(17,807,097)</u>	<u>1,073,212</u>	<u>(6.03)</u>
<b>Total Net Assets, Beginning Balance</b>	<u>1,628,446,528</u>	<u>1,796,617,049</u>	<u>(168,170,521)</u>	<u>(9.36)</u>
<b>Total Net Assets, Ending Balance</b>	<u>\$ 1,611,712,643</u>	<u>\$ 1,778,809,952</u>	<u>\$ (167,097,309)</u>	<u>(9.39)</u>

(1) 2012 has been restated to comply with GASB 65.

(2) Total non-operating interest on investments for the month was \$91,440 of which the Revenue Fund received \$135,330.

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - YEAR-TO-DATE</b>				MONTH April
NEW YORK STATE THRUWAY AUTHORITY				YEAR 2013
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
<b>Total Operating Revenues</b>	\$ 199,196,368	\$ 200,067,289	\$ (870,921)	(0.44)
<b>Thruway Operating Expenses</b>				
Administrative and General	6,417,473	6,032,350	385,123	6.38
Engineering Services	2,079,374	2,244,884	(165,510)	(7.37)
Maintenance Engineering				
Thruway Maintenance	27,318,488	25,288,007	2,030,481	8.03
Equipment Maintenance	11,282,978	10,833,336	449,642	4.15
Finance and Accounts	2,759,384	2,951,996	(192,612)	(6.52)
Operations				
Traffic and Services	2,599,845	2,650,024	(50,179)	(1.89)
State Police	-	10,506,662	(10,506,662)	(100.00)
Toll Collection	13,028,108	13,360,133	(332,025)	(2.49)
General Charges Undistributed	54,673,454	59,996,821	(5,323,367)	(8.87)
<b>Total Thruway Operating Expenses (2)</b>	<u>120,159,104</u>	<u>133,864,213</u>	<u>(13,705,109)</u>	<u>(10.24)</u>
<b>OAP Operating Expenses</b>				
Canal Corporation	18,661,844	18,545,321	116,523	0.63
<b>Total OAP Operating Expenses</b>	<u>18,661,844</u>	<u>18,545,321</u>	<u>116,523</u>	<u>0.63</u>
<b>Operating Income before Depreciation</b>				
Depreciation	60,375,420	47,657,755	12,717,665	26.69
Thruway Depreciation	102,234,358	98,716,347	3,518,011	3.56
Canal Depreciation	<u>2,819,090</u>	<u>2,496,230</u>	<u>322,860</u>	<u>12.93</u>
<b>Operating Gain (Loss)</b>	<u>(44,678,028)</u>	<u>(53,554,822)</u>	<u>8,876,794</u>	<u>(16.58)</u>
<b>Non-Operating Revenue (Expenses)</b>				
Federal aid and other reimbursements	2,450,494	185,999	2,264,495	-
Interest on Investments (3)	316,955	179,560	137,395	76.52
Interest & Fee Expenses	(48,575,785)	(32,664,817)	(15,910,968)	48.71
Debt Issuance Costs	(179,300)	(40,000)	(139,300)	-
Miscellaneous	<u>(218,766)</u>	<u>(80,658)</u>	<u>(138,108)</u>	<u>171.23</u>
<b>Net Non-Operating Revenue (Expenses)</b>	<u>(46,206,402)</u>	<u>(32,419,916)</u>	<u>(13,786,486)</u>	<u>42.52</u>
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	<u>(90,884,430)</u>	<u>(85,974,738)</u>	<u>(4,909,692)</u>	<u>5.71</u>
Capital Contributions	<u>1,950,976</u>	<u>1,850,481</u>	<u>100,495</u>	<u>5.43</u>
<b>Change in Net Assets</b>	<u>(88,933,454)</u>	<u>(84,124,257)</u>	<u>(4,809,197)</u>	<u>5.72</u>
<b>Total Net Assets, Beginning Balance</b>	<u>1,700,646,097</u>	<u>1,862,934,209</u>	<u>(162,288,112)</u>	<u>(8.71)</u>
<b>Total Net Assets, Ending Balance</b>	<u>\$ 1,611,712,643</u>	<u>\$ 1,778,809,952</u>	<u>\$ (167,097,309)</u>	<u>(9.39)</u>

(1) 2012 has been restated to comply with GASB 65.

(2) Note B.

(3) Total non-operating interest on investments for the year was \$316,955 of which the Revenue Fund received \$187,609.

**STATEMENT OF NET POSITION**  
NEW YORK STATE THRUWAY AUTHORITY

AS OF  
April 30  
YEAR  
2013

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	DEBT SERVICE FUNDS
<b>ASSETS</b>				
Current Assets:				
Cash & cash equivalents	\$ 59,447,282	\$ 12,163,705	\$ 17,491,502	\$ 20,025,152
Investments	45,025,395	23,165,408	-	217,139,658
Interest receivable on investments	47,030	-	-	223,073
Accounts receivable, net	21,149,700	24,695,218	5,019,740	-
Due from other funds	3,840,166	29,104,751	-	-
Material and other inventory	-	15,948,085	-	-
Prepaid insurance and expenses	-	1,841,570	10,238	787,044
Total current assets	129,509,573	106,918,737	22,521,480	238,174,927
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Canal system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
<b>Total Assets</b>	<b>129,509,573</b>	<b>106,918,737</b>	<b>22,521,480</b>	<b>238,174,927</b>
<b>DEFERRED OUTFLOWS</b>				
Loss on bond refundings	-	-	-	-
<b>Total Deferred Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable and accrued expenses	60,193,524	22,608,901	516,414	-
Accrued wages and benefits	-	5,906,463	944,604	-
Due to other funds	-	-	660,095	-
Unearned revenue	59,402,930	-	-	-
Accrued interest payable	-	-	-	52,124,369
Current amount due on bonds, notes and loans	-	-	-	-
Total Current Liabilities	119,596,454	28,515,364	2,121,113	52,124,369
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	268,484,266	57,987,737	-
General revenue bonds, net of unamortized premiums and discounts	-	-	-	-
Loans payable	-	-	-	-
Total Long-Term Liabilities	-	268,484,266	57,987,737	-
<b>Total Liabilities</b>	<b>119,596,454</b>	<b>296,999,630</b>	<b>60,108,850</b>	<b>52,124,369</b>
<b>NET POSITION</b>				
Net investment in capital assets	-	-	-	-
Restricted for debt service	-	-	-	186,050,558
Restricted for reserve maintenance	-	-	-	-
Restricted for construction	-	-	-	-
Unrestricted	9,913,119	(190,080,893)	(37,587,370)	-
<b>Total Net Position</b>	<b>\$ 9,913,119</b>	<b>\$ (190,080,893)</b>	<b>\$ (37,587,370)</b>	<b>\$ 186,050,558</b>

**STATEMENT OF NET POSITION**  
NEW YORK STATE THRUWAY AUTHORITY

AS OF  
April 30  
YEAR  
2013

CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2013	TOTAL 2012 (1)
\$ 128,196,507	\$ 36,558,147	\$ 134,585,522	\$ 23,110,865	\$ 431,578,682	\$ 272,939,169
-	-	250,822,642	-	536,153,103	216,877,763
-	-	-	-	270,103	486,789
20,365,145	-	-	-	71,229,803	65,570,526
-	4,648,426	-	-	37,593,343	45,629,123
-	-	-	-	15,948,085	18,432,356
26,362	-	3,750,000	-	6,415,214	7,262,692
148,588,014	41,206,573	389,158,164	23,110,865	1,099,188,333	627,198,418
820,481,076	-	-	-	820,481,076	818,826,881
693,267,404	36,604,993	123,859,542	-	853,731,939	553,637,520
6,757,666,085	318,237,699	-	-	7,075,903,784	6,916,584,277
472,966,670	-	-	-	472,966,670	457,650,845
27,954,327	198,986,675	-	-	226,941,002	217,352,736
(4,180,731,478)	(236,798,780)	-	-	(4,417,530,258)	(4,110,711,198)
4,591,604,084	317,030,587	123,859,542	-	5,032,494,213	4,853,341,061
4,740,192,098	358,237,160	513,017,706	23,110,865	6,131,682,546	5,480,539,479
25,486,387	-	-	-	25,486,387	27,483,442
25,486,387	-	-	-	25,486,387	27,483,442
61,745,301	-	89,256	-	145,153,396	160,718,395
-	-	-	-	6,851,067	10,175,102
26,284,055	-	1,643,784	9,005,409	37,593,343	45,629,123
-	-	-	-	59,402,930	58,090,972
-	-	1,191,781	90,596	53,406,746	48,981,722
91,576,081	-	500,965,000	-	592,541,081	937,149,193
179,605,437	-	503,889,821	9,096,005	894,948,563	1,260,744,507
-	-	-	-	326,472,003	274,882,770
3,313,035,724	-	-	-	3,313,035,724	2,184,585,692
-	-	-	11,000,000	11,000,000	9,000,000
3,313,035,724	-	-	11,000,000	3,650,507,727	2,468,468,462
3,492,641,161	-	503,889,821	20,096,005	4,545,456,290	3,729,212,969
1,252,672,179	317,030,587	5,390,289	(11,000,000)	1,564,093,055	1,767,616,087
-	-	-	-	186,050,558	106,035,031
-	41,206,573	-	-	41,206,573	32,814,276
20,365,145	-	3,737,596	-	24,102,741	21,318,414
-	-	-	14,014,860	(203,740,284)	(148,973,856)
\$ 1,273,037,324	\$ 358,237,160	\$ 9,127,885	\$ 3,014,860	\$ 1,611,712,643	\$ 1,778,809,952

(1) 2012 has been restated to comply with GASB 65.

**STATEMENT OF CASH FLOWS - YEAR-TO-DATE**  
NEW YORK STATE THRUWAY AUTHORITY

AS OF  
April 30  
YEAR  
2013

	THRUWAY REVENUE & OPERATING FUNDS	OAP OPERATING FUNDS	DEBT SERVICE FUNDS
<b>OPERATING ACTIVITIES</b>			
Cash received from toll collections	\$ 199,130,046	\$ -	\$ -
Cash received from concession sales	3,360,322	-	-
Other operating cash receipts	4,501,631	871,326	2,467
Personal service payments	(52,121,602)	(8,662,488)	-
Fringe benefits payments	(23,715,329)	(4,679,476)	-
E-ZPass account management payments	(5,995,811)	-	-
Cash payments to vendors and contractors	(26,698,914)	(2,497,672)	-
Net cash provided (used) by operating activities	98,460,343	(14,968,310)	2,467
<b>NON-CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Federal aid and other reimbursements	2,346,024	5,747,483	-
Transfers received from (to) other funds	(130,869,650)	8,486,908	98,254,769
Net cash transferred by non-capital financing activities	(128,523,626)	14,234,391	98,254,769
<b>CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Proceeds from issuance of debt	-	-	-
Federal aid and other capital contributions	-	-	-
Acquisition/construction of capital assets	-	-	-
Principal paid on capital debt	-	-	(61,795,000)
Interest and issuance costs paid on capital debt	-	-	(78,219,302)
Proceeds from sale of capital assets	-	-	-
Other cash payments	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	(140,014,302)
<b>INVESTING ACTIVITIES</b>			
Net change from purchases and maturities of investments	(19,175,317)	-	24,624,501
Interest and dividends on investments	434,524	-	253,889
Net cash provided (used) by investing activities	(18,740,793)	-	24,878,390
<b>Net increase (decrease) in cash and cash equivalents</b>	(48,804,076)	(733,919)	(16,878,676)
<b>Cash and Equivalents Balance - January 1, 2013</b>	120,415,063	18,225,421	36,903,828
<b>Cash and Equivalents Balance - April 30, 2013</b>	<u>\$ 71,610,987</u>	<u>\$ 17,491,502</u>	<u>\$ 20,025,152</u>

**STATEMENT OF CASH FLOWS - YEAR-TO-DATE**  
NEW YORK STATE THRUWAY AUTHORITY

AS OF  
April 30

YEAR  
2013

CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2013	TOTAL 2012 (1)
\$ -	\$ -	\$ -	\$ -	\$ 199,130,046	\$ 193,487,379
-	-	-	-	3,360,322	3,313,154
28,065	-	-	-	5,403,489	5,761,633
-	-	-	-	(60,784,090)	(60,508,573)
-	-	-	-	(28,394,805)	(37,515,693)
-	-	-	-	(5,995,811)	(9,354,583)
-	-	-	-	(29,196,586)	(27,281,903)
28,065	-	-	-	83,522,565	67,901,414
-	-	-	-	8,093,507	383,544
8,990,836	6,577,114	9,173,450	(613,427)	-	-
8,990,836	6,577,114	9,173,450	(613,427)	8,093,507	383,544
-	-	501,930,000	2,000,000	503,930,000	9,000,000
8,654,046	233,109	-	-	8,887,155	7,780,698
(48,956,579)	(12,043,571)	(127,695,286)	-	(188,695,436)	(83,699,650)
-	-	-	-	(61,795,000)	(59,085,000)
(2,980)	-	-	(73,897)	(78,296,179)	(54,152,838)
-	166,160	-	-	166,160	121,600
-	-	-	-	-	-
(40,305,513)	(11,644,302)	374,234,714	1,926,103	184,196,700	(180,035,190)
-	-	(250,822,642)	-	(245,373,458)	90,407,621
84	-	-	-	688,497	105,056
84	-	(250,822,642)	-	(244,684,961)	90,512,677
(31,286,528)	(5,067,188)	132,585,522	1,312,676	31,127,811	(21,237,555)
159,483,035	41,625,335	2,000,000	21,798,189	400,450,871	294,176,724
\$ 128,196,507	\$ 36,558,147	\$ 134,585,522	\$ 23,110,865	\$ 431,578,682	\$ 272,939,169

**Reconciliation of operating income (loss) to net cash provided (used) by operating activities:**

Operating income (loss)	\$ (44,678,028)	\$ (53,554,822)
Depreciation expense	105,053,448	101,212,577
Elimination of interest earnings on Bond Proceeds	28,051	16,785
Receivables	834,677	444,217
Inventories	257,784	521,444
Prepaid insurances & expenses	7,215,524	5,527,119
Accounts and other payables	12,270,848	13,898,334
Accrued wages and benefits	2,261,469	1,564,456
Unearned income	278,792	(1,728,696)
<b>Net cash provided by operating activities</b>	<b>\$ 83,522,565</b>	<b>\$ 67,901,414</b>

(1) 2012 has been restated to comply with GASB 65.

**FUNDS AVAILABLE FOR TRANSFER - MONTH**

NEW YORK STATE THRUWAY AUTHORITY

MONTH  
April  
YEAR  
2013

	PRESENT MONTH	
	CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE AND OTHER REVENUES	\$ 53,843,752	\$ 53,186,353
Adjustment to Cash Basis	(148,487)	(180,631)
Retained for Debt Service Requirement	-	-
Revenue Retained from 2011	-	2,993,474
Revenue Retained from 2012	-	-
<b>NET REMAINING CASH REVENUE</b>	<b>53,695,265</b>	<b>55,999,196</b>
Less: Transfer to Thruway Operating Fund (1)	24,647,687	29,268,795
Transfer to Public Liability Claims Reserve	-	-
Transfer to Environmental Remediation Reserve	-	1,000,000
Retained for 2013 Operating Reserve	-	-
Retained for Debt Service Requirement	-	-
Debt Service Requirement for General Revenue Bonds	20,020,259	13,968,546
<b>NET CASH REVENUES AVAILABLE FOR TRANSFER TO OTHER FUNDS</b>	<b>\$ 9,027,319</b>	<b>\$ 11,761,855</b>
<b>TRANSFERS:</b>		
Reserve Maintenance Fund	4,000,000	6,000,000
Other Authority Projects- Operating Fund	5,027,319	4,500,000
Facilities Capital Improvement Fund	-	-
General Reserve Fund	-	1,261,855
<b>NET CASH REVENUES REMAINING AFTER TRANSFERS TO OTHER FUNDS</b>	<b>\$ -</b>	<b>\$ -</b>

(1) Excludes Claims and Indemnity expense \$5,657, which is funded via transfers to the Public Liability Claims Reserve, Environmental Remediation expense of \$65, which is funded via transfers to the Environmental Remediation Reserve and Unfunded Retiree Health Insurance expense of \$3,608,835. See Note C for additional information regarding Unfunded Retiree Health Insurance.

**FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE**

NEW YORK STATE THRUWAY AUTHORITY

MONTH  
April  
YEAR  
2013

	YEAR-TO-DATE	
	CURRENT YEAR	PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE AND OTHER REVENUES	\$ 199,381,511	\$ 200,135,569
Adjustment to Cash Basis	120,077	141,559
Retained for Debt Service Requirement	-	-
Revenue Retained from 2011	-	8,981,346
Revenue Retained from 2012	14,321,118	-
<b>NET REMAINING CASH REVENUE</b>	<u>213,822,706</u>	<u>209,258,474</u>
Less: Transfer to Thruway Operating Fund (1)	105,675,003	119,120,833
Transfer to Public Liability Claims Reserve	-	-
Transfer to Environmental Remediation Reserve	-	1,000,000
Retained for 2013 Operating Reserve	-	-
Retained for Debt Service Requirement	-	-
Debt Service Requirement for General Revenue Bonds	79,979,768	55,690,766
<b>NET CASH REVENUES AVAILABLE FOR TRANSFER TO OTHER FUNDS</b>	<u>\$ 28,167,935</u>	<u>\$ 33,446,875</u>
<b>TRANSFERS:</b>		
Reserve Maintenance Fund	14,000,000	12,233,168
Other Authority Projects- Operating Fund	10,638,270	16,425,449
Facilities Capital Improvement Fund	1,529,665	-
General Reserve Fund	<u>2,000,000</u>	<u>4,788,258</u>
<b>NET CASH REVENUES REMAINING AFTER TRANSFERS TO OTHER FUNDS</b>	<u>\$ -</u>	<u>\$ -</u>

(1) Excludes Claims and Indemnity expense of \$39,974, which is funded via transfers to the Public Liability Claims Reserve, Environmental Remediation expense of \$8,789, which is funded via transfers to the Environmental Remediation Reserve and Unfunded Retiree Health Insurance expense of \$14,435,338. See Note C for additional information regarding Unfunded Retiree Health Insurance.

**COMPARATIVE SUMMARY STATEMENT OF DEPARTMENT  
OPERATING EXPENSES AND BUDGET  
NEW YORK STATE THRUWAY AUTHORITY**

MONTH  
**April**

YEAR  
**2013**

DEPARTMENT OR OFFICE	EXPENSE		ANNUAL BUDGETED AMOUNT (1)	ANNUAL BUDGETED BALANCE	% OF YEAR TO DATE EXPENSE TO ANNUAL BUDGET (2)
	CURRENT MONTH	YEAR TO DATE			
BOARD AND EXECUTIVE	\$ 57,877	\$ 228,831	\$ 726,451	\$ 497,620	31.50
MEDIA RELATIONS & PUBLIC AFFAIRS	51,168	216,172	688,810	472,638	31.38
LEGAL	89,723	381,950	1,823,403	1,441,453	20.95
AUDIT & MANAGEMENT SERVICES	43,824	190,192	852,245	662,053	22.32
ADMINISTRATIVE SERVICES	568,116	2,009,841	7,146,688	5,136,847	28.12
INFORMATION TECHNOLOGY	385,306	3,390,487	11,072,461	7,681,974	30.62
ENGINEERING SERVICES	497,022	2,079,374	5,917,602	3,838,228	35.14 (5)
MAINTENANCE ENGINEERING					32.84
Thruway Maintenance	5,099,035	27,318,488	82,743,921	55,425,433	33.02
Equipment Maintenance	2,736,187	11,282,978	34,795,325	23,512,347	32.43
FINANCE AND ACCOUNTS	644,293	2,759,384	9,184,317	6,424,933	30.04
OPERATIONS					33.57
Traffic and Services	719,693	2,599,845	8,392,252	5,792,407	30.98
State Police	-	-	-	-	
Toll Collection	<u>3,126,691</u>	<u>13,028,108</u>	<u>38,159,682</u>	<u>25,131,574</u>	34.14
SUBTOTAL	14,018,935	65,485,650	201,503,157	136,017,507	32.50
GENERAL CHARGES					
UNDISTRIBUTED	<u>10,634,474</u>	<u>40,238,116</u>	<u>84,823,778</u>	<u>44,585,662</u>	47.44
TOTAL DEPARTMENTAL EXPENSES (3)	24,653,409	105,723,766	286,326,935	180,603,169	36.92
ADJUSTMENT FOR CLAIMS AND ENVIRONMENTAL REMEDIATION PROVISIONS	<u>(5,722)</u>	<u>(48,763)</u>	<u>-</u>	<u>48,763</u>	-
TOTAL FUNDED THRUWAY OPERATING EXPENSES AND PROVISIONS	24,647,687	105,675,003	<u>\$ 286,326,935</u>	<u>\$ 180,651,932</u>	36.91
UNFUNDED RETIREE HEALTH INSURANCE (3) (4)	<u>3,608,835</u>	<u>14,435,338</u>			
TOTAL THRUWAY OPERATING EXPENSES AND PROVISIONS	<u>\$ 28,256,522</u>	<u>\$ 120,110,341</u>			

(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 697 held on March 27, 2013.

(2) Normal Expense Percentage through this month is 33.33%.

(3) Total Thruway Operating Expenses on pages 3 and 4 consist of Total Departmental Expenses and Unfunded Retiree Health Insurance.

(4) Note C.

(5) Note D.

**REVENUES, OPERATING EXPENSES AND BUDGET COMPARISON STATEMENT  
CANAL CORPORATION & CANAL DEVELOPMENT FUND**

Month  
April

Year  
2013

New York State Thruway Authority

Project	Current Month			Year To Date			Annual Budgeted Amount	% of Annual Budget Expended
	Current Year	Previous Year	% of Change	Current Year	Previous Year	% of Change		
<b>Canal Corporation</b>								
Direct Operations	\$ 2,334,476	\$ 2,180,181	7.08	\$ 8,407,641	\$ 9,053,602	(7.13)	\$ 32,936,061	25.53
Canal Support	305,956	316,060	(3.20)	1,228,434	1,285,325	(4.43)	3,838,171	32.01
General Charges	<u>1,688,031</u>	<u>1,397,754</u>	20.77	<u>6,217,787</u>	<u>5,430,162</u>	14.50	<u>15,974,808</u>	38.92
Funded Gross Expenses	4,328,463	3,893,995	11.16	15,853,862	15,769,089	0.54	52,749,040	30.06
Federal Aid / Other	<u>(1,795)</u>	<u>-</u>	-	<u>(2,450,494)</u>	<u>(185,999)</u>	-	<u>(5,000,000)</u>	49.01
Funded Net Expenses	4,326,668	3,893,995	11.11	13,403,368	15,583,090	(13.99)	<u>\$ 47,749,040</u>	28.07
Unfunded Retiree HI (1)	<u>788,835</u>	<u>788,835</u>	-	<u>3,155,340</u>	<u>3,155,340</u>	-		
Total Net Expenses	<u>\$ 5,115,503</u>	<u>\$ 4,682,830</u>	9.24	<u>\$ 16,558,708</u>	<u>\$ 18,738,430</u>	(11.63)		

<b>Canal Development Fund</b>								
Revenues:								
Canal Tolls	\$ 25,225	\$ 55,404	(54.47)	\$ 25,330	\$ 59,409	(57.36)	\$ 250,000	10.13
Permit Fees	101,000	90,427	11.69	472,792	446,569	5.87	1,697,000	27.86
Interest	209	-	-	751	823	(8.75)	5,000	15.02
Sale of Real Estate	400	500	(20.00)	64,030	45,800	39.80	398,000	16.09
Miscellaneous	<u>15,256</u>	<u>23,512</u>	(35.11)	<u>181,243</u>	<u>174,226</u>	4.03	<u>175,000</u>	103.57
Total	<u>\$ 142,090</u>	<u>\$ 169,843</u>	(16.34)	<u>\$ 744,146</u>	<u>\$ 726,827</u>	2.38	<u>\$ 2,525,000</u>	29.47
Expenses:								
Canal Development	\$ 163,884	\$ 130,331	25.74	\$ 396,788	\$ 347,719	14.11	\$ 3,324,292	11.94
Federal Aid / Other	<u>-</u>	<u>-</u>	-	<u>-</u>	<u>-</u>	-	<u>-</u>	-
Total Net Expenses	<u>\$ 163,884</u>	<u>\$ 130,331</u>	25.74	<u>\$ 396,788</u>	<u>\$ 347,719</u>	14.11	<u>\$ 3,324,292</u>	11.94

**2013 CAPITAL PROGRAM EXPENDITURES  
CANAL CORPORATION AND OTHER AUTHORITY PROJECTS**

Project	Current Month Expenditures	Current Year to Date Expenditures	Annual Budgeted Amount	% of Annual Budget Expended
<b>Canals</b>				
Bond Proceeds	\$ -	\$ -	\$ 4,876,242	-
Canal Development	12,703	4,066	385,000	1.06
State Canal Bond Act	527,355	867,432	4,314,179	20.11
General Reserve	1,986,046	9,989,116	26,796,289	37.28
Federal Aid / Other	<u>-</u>	<u>338,157</u>	<u>18,675,191</u>	1.81
Total	<u>\$ 2,526,104</u>	<u>\$ 11,198,771</u>	<u>\$ 55,046,901</u>	20.34

(1) Note C.

**CAPITAL PROGRAM SUMMARY**

**New York State Thruway Authority**

Month  
**April**  
Year  
**2013**

Funded From	Reserve Maintenance Fund		General Reserve Fund	Facilities Capital Improvement Fund	Construction Fund	Summary Totals
	Equipment and Service Area	Highway/Bridge Rehabilitation	Canal Capital and Other Authority Projects (1)	New NY Bridge Project (2)	Thruway Capital and Canal Emergency Projects	
<b>Beginning Balances</b>	\$ 38,220,403	\$ 3,404,932	\$ 21,798,189	\$ 2,000,000	\$ 159,483,035	\$ 224,906,559
<b>Receipts</b>						
Provisions (3)	\$ -	\$ 14,000,000	\$ 2,000,000	\$ 1,529,665	N/A	\$ 17,529,665
Net Proceeds from Note Issuance	-	-	N/A	501,755,000	-	501,755,000
Loan Proceeds and Payments	-	-	2,000,000	-	-	2,000,000
Auction Proceeds	166,160	N/A	N/A	N/A	N/A	166,160
Interest Earnings	N/A	N/A	N/A	-	28,051	28,051
Federal Aid / Canal Dev Fund / Other	27,400	-	1,209,655	-	717,987	1,955,042
<b>Total</b>	<b>\$ 193,560</b>	<b>\$ 14,000,000</b>	<b>\$ 5,209,655</b>	<b>\$ 503,284,665</b>	<b>\$ 746,038</b>	<b>\$ 523,433,918</b>
<b>Expenditures</b>						
January	\$ 2,387,513	\$ 2,500,000	\$ 3,270,643	\$ 142,623	\$ 14,274,651	\$ 22,575,430
February	2,719,734	-	1,472,821	122,462,716	5,250,620	131,905,891
March	1,798,692	-	3,929,203	441,914	6,815,684	12,985,493
April	2,594,810	-	2,526,104	812,289	9,715,387	15,648,590
May						
June						
July						
August						
September						
October						
November						
December						
<b>Subtotal</b>	<b>\$ 9,500,749</b>	<b>\$ 2,500,000</b>	<b>\$ 11,198,771</b>	<b>\$ 123,859,542</b>	<b>\$ 36,056,342</b>	<b>\$ 183,115,404</b>
Interest Expense	N/A	N/A	94,896	226,781	N/A	321,677
<b>Total</b>	<b>\$ 9,500,749</b>	<b>\$ 2,500,000</b>	<b>\$ 11,293,667</b>	<b>\$ 124,086,323</b>	<b>\$ 36,056,342</b>	<b>\$ 183,437,081</b>
<b>Adjustments to Cash Basis</b>						
Transfers to and from other funds	\$ (7,423,003)	\$ -	\$ 7,375,689	\$ 7,643,785	\$ (1,018,455)	\$ 6,578,016
Change in Receivables and Payables	163,004	-	20,999	(3,433,963)	5,042,231	1,792,271
<b>Total</b>	<b>\$ (7,259,999)</b>	<b>\$ -</b>	<b>\$ 7,396,688</b>	<b>\$ 4,209,822</b>	<b>\$ 4,023,776</b>	<b>\$ 8,370,287</b>
<b>Ending Balances</b>	<b>\$ 21,653,215</b>	<b>\$ 14,904,932</b>	<b>\$ 23,110,865</b>	<b>\$ 385,408,164</b>	<b>\$ 128,196,507</b>	<b>\$ 573,273,683</b>
<b>Budgeted</b>						
Provisions	\$ 46,688,971	\$ 35,646,033	\$ 17,223,670	N/A	N/A	\$ 99,558,674
Expenditures	\$ 47,288,971	\$ 35,646,033	\$ 50,170,659	\$ -	\$ 259,861,831	\$ 392,967,494

(1) Includes Canal Capital and Other Authority Projects expenditures, as detailed on page 12.  
(2) New Tappan Zee Bridge Project detailed on page 14.  
(3) See Page 10.

## New NY Bridge Project

New York State Thruway Authority

Month

April

Year

2013

	Monthly	Year-to-Date	Life-to-Date
<b>Funding Sources:</b>			
Thruway Revenues	\$ 474,149	\$ 4,021,402	\$ 9,788,038
Bond/BAN Proceeds	2,859,057	128,471,516	196,627,287
NYS DOT (1)	717,987	717,987	14,719,592
MTA	-	-	35,511,512
Other	-	-	1,561,452
	<u>\$ 4,051,193</u>	<u>\$ 133,210,905</u>	<u>\$ 258,207,881</u>
<b>Expenditures</b>			
<b>Pre-Design-Build:</b>			
Consultant Agreements	\$ 3,238,904	\$ 6,611,280	\$ 124,387,381
Stipend Agreements	-	2,500,000	5,000,000
Thruway Labor	-	122,880	4,545,717
Other	-	117,203	415,241
	<u>\$ 3,238,904</u>	<u>\$ 9,351,363</u>	<u>\$ 134,348,339</u>
<b>Design-Build:</b>			
Design-Build Contract	\$ -	\$ 122,000,000	\$ 122,000,000
Consultant Agreements	360,780	360,780	360,780
Thruway Labor	413,393	1,426,845	1,426,845
Other	38,116	71,917	71,917
	<u>\$ 812,289</u>	<u>\$ 123,859,542</u>	<u>\$ 123,859,542</u>
<b>Total Expenditures</b>	<u>\$ 4,051,193</u>	<u>\$ 133,210,905</u>	<u>\$ 258,207,881</u>

(1) The NYS DOT has contributed \$14,719,592 towards consultant agreements with AECOM USA, Ove Arup & Partners and Ernst & Young Infrastructure Advisors. Additional contributions made by NYS DOT including test borings in the Hudson River and work of NYS DOT staff have not yet been recorded in the Authority's financial statements. These contributions will be accumulated and recorded in a future month.

**GROSS SALES OF RESTAURANTS**

NEW YORK STATE THRUWAY AUTHORITY

Month April

Year 2013

GROSS SALES (Subject to audit of operator's records)

Service Area	CURRENT MONTH (1)			YEAR-TO-DATE (1)			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
<b>HMSHOST CORPORATION</b>							
Ardley	\$ 219,470	\$ 195,129	12.47	\$ 759,670	\$ 681,074	\$ 78,596	11.54
Sloatsburg	619,059	618,909	0.02	2,187,669	2,108,884	78,785	3.74
Plattekill	425,061	460,166	(7.63)	1,693,560	1,671,093	22,467	1.34
Ulster	275,384	309,484	(11.02)	1,184,878	1,170,196	14,682	1.25
New Baltimore	601,888	609,801	(1.30)	2,452,773	2,262,844	189,929	8.39
Pattersonville	372,809	366,893	1.61	1,193,893	1,131,856	62,037	5.48
Indian Castle	188,727	200,021	(5.65)	657,715	642,484	15,231	2.37
Iroquois	246,946	254,592	(3.00)	837,075	823,915	13,160	1.60
Oneida	264,917	270,520	(2.07)	885,095	858,832	26,263	3.06
Chittenango	184,320	181,168	1.74	626,487	594,092	32,395	5.45
Junius Ponds	194,526	216,188	(10.02)	671,424	691,421	(19,997)	(2.89)
Clifton Springs	298,194	292,004	2.12	994,706	953,668	41,038	4.30
<b>TOTAL SALES</b>	<b>\$ 3,891,301</b>	<b>\$ 3,974,875</b>	<b>(2.10)</b>	<b>\$ 14,144,945</b>	<b>\$ 13,590,359</b>	<b>\$ 554,586</b>	<b>4.08</b>
<b>REVENUES</b>	<b>\$ 466,956</b>	<b>\$ 476,986</b>	<b>(2.10)</b>	<b>\$ 1,697,835 (2)</b>	<b>\$ 1,630,772</b>	<b>\$ 67,063</b>	<b>4.11</b>
<b>DELAWARE NORTH CORPORATION</b>							
Seneca	\$ 131,817	\$ 139,941	(5.81)	\$ 438,586	\$ 442,683	(4,097)	(0.93)
Scottsville	165,384	187,037	(11.58)	563,834	575,496	(11,662)	(2.03)
Pembroke	264,083	303,404	(12.96)	895,747	932,832	(37,085)	(3.98)
Clarence	174,284	183,968	(5.26)	595,879	612,052	(16,173)	(2.64)
<b>TOTAL SALES</b>	<b>\$ 735,568</b>	<b>\$ 814,350</b>	<b>(9.67)</b>	<b>\$ 2,494,046</b>	<b>\$ 2,563,063</b>	<b>\$ (69,017)</b>	<b>(2.69)</b>
<b>REVENUES</b>	<b>\$ 95,624</b>	<b>\$ 105,865</b>	<b>(9.67)</b>	<b>\$ 324,226</b>	<b>\$ 333,198</b>	<b>\$ (8,972)</b>	<b>(2.69)</b>
<b>McDONALD'S CORPORATION</b>							
Ramapo	\$ 315,092	\$ 341,068	(7.62)	\$ 1,140,254	\$ 1,152,172	\$ (11,918)	(1.03)
Modena	367,655	390,735	(5.91)	1,513,172	1,485,505	27,667	1.86
Malden	338,776	375,782	(9.85)	1,352,063	1,358,796	(6,733)	(0.50)
Guilderland	175,108	179,995	(2.72)	602,880	591,892	10,988	1.86
Mohawk	168,308	181,109	(7.07)	579,621	577,924	1,697	0.29
Schuyler	118,749	120,466	(1.43)	400,851	399,894	957	0.24
DeWitt	130,728	136,950	(4.54)	443,461	439,401	4,060	0.92
Warners	292,043	312,698	(6.61)	997,680	1,004,340	(6,660)	(0.66)
Port Byron	250,302	268,788	(6.88)	855,284	849,054	6,230	0.73
Ontario	204,044	221,334	(7.81)	672,611	692,859	(20,248)	(2.92)
Angola	500,838	487,877	2.66	1,654,686	1,497,454	157,232	10.50
<b>TOTAL SALES</b>	<b>\$ 2,861,643</b>	<b>\$ 3,016,802</b>	<b>(5.14)</b>	<b>\$ 10,212,563</b>	<b>\$ 10,049,291</b>	<b>\$ 163,272</b>	<b>1.62</b>
<b>REVENUES</b>	<b>\$ 171,698</b>	<b>\$ 181,008</b>	<b>(5.14)</b>	<b>\$ 612,753</b>	<b>\$ 760,381 (3)</b>	<b>\$ (147,628)</b>	<b>(19.42)</b>
<b>GRAND TOTALS</b>							
<b>SALES</b>	<b>\$ 7,488,512</b>	<b>\$ 7,806,027</b>	<b>(4.07)</b>	<b>\$ 26,851,554</b>	<b>\$ 26,202,713</b>	<b>\$ 648,841</b>	<b>2.48</b>
<b>REVENUES</b>	<b>\$ 734,278</b>	<b>\$ 763,859</b>	<b>(3.87)</b>	<b>\$ 2,634,814 (2)</b>	<b>\$ 2,724,351</b>	<b>\$ (89,537)</b>	<b>(3.29)</b>

(1) Sales at many locations were affected by renovations at the service area or adjoining service area during 2012.

(2) Includes adjustment for prior prior sales revenue reported in January 2013.

(3) Includes revenue in the amount of \$157,423 to meet the 2011 minimum annual guaranteed rent.

<b>GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS</b>							Month	April
NEW YORK STATE THRUWAY AUTHORITY							Year	2013
GALLONS OF MOTOR FUEL (Subject to audit of operator's records)								
Service Area	CURRENT MONTH			YEAR-TO-DATE				
	Current Year	Previous Year (1)	% of Change	Current Year (1)	Previous Year	Amount of Change	% of Change	
<b>SUN COMPANY, INC.</b>								
Ardsey	139,290	131,203	6.16	527,231	514,455	12,776	2.48	
Ramapo	153,620	158,016	(2.78)	641,691	623,534	18,157	2.91	
Sloatsburg	192,119	187,127	2.67	733,504	703,677	29,827	4.24	
Modena	164,718	155,818	5.71	729,153	695,463	33,690	4.84	
Plattekill	190,298	198,922	(4.34)	756,755	774,277	(17,522)	(2.26)	
Ulster	149,657	167,024	(10.40)	688,188	691,487	(3,299)	(0.48)	
Oneida	169,337	157,519	7.50	576,070	569,286	6,784	1.19	
Chittenango	166,030	154,441	7.50	601,890	585,775	16,115	2.75	
DeWitt	92,921	93,930	(1.07)	342,817	332,856	9,961	2.99	
Junius Ponds	169,397	198,108	(14.49)	643,214	658,916	(15,702)	(2.38)	
Clifton Springs	177,512	203,114	(12.60)	680,087	690,341	(10,254)	(1.49)	
Ontario	146,560	181,746	(19.36)	535,489	563,451	(27,962)	(4.96)	
Pembroke	247,087	257,005	(3.86)	858,403	874,755	(16,352)	(1.87)	
Clarence	211,423	242,388	(12.77)	790,790	799,697	(8,907)	(1.11)	
Angola E	204,428	207,330	(1.40)	575,542	575,063	479	0.08	
Angola W	129,450	144,825	(10.62)	501,889	508,534	(6,645)	(1.31)	
TOTAL GALLONS	2,703,847	2,838,516	(4.74)	10,182,713	10,161,567	21,146	0.21	
REVENUES	\$ 76,106	\$ 80,769	(5.77)	\$ 292,108 (2)	\$ 291,597	\$ 511	0.18	
<b>LEHIGH GAS CORPORATION</b>								
Malden	170,482	168,889	0.94	672,037	671,280	757	0.11	
New Baltimore	280,078	280,385	(0.11)	1,165,927	1,153,504	12,423	1.08	
Guilderland	131,693	134,192	(1.86)	473,081	488,353	(15,272)	(3.13)	
Pattersonville	184,286	205,979	(10.53)	683,867	749,873	(66,006)	(8.80)	
Mohawk	120,495	122,392	(1.55)	421,438	467,253	(45,815)	(9.81)	
Indian Castle	138,198	147,945	(6.59)	512,167	566,103	(53,936)	(9.53)	
Iroquois	142,396	168,687	(15.59)	553,414	620,548	(67,134)	(10.82)	
Schuyler	84,823	97,597	(13.09)	291,707	345,457	(53,750)	(15.56)	
Warners	186,003	217,805	(14.60)	671,625	727,509	(55,884)	(7.68)	
Port Byron	140,703	161,010	(12.61)	501,610	540,600	(38,990)	(7.21)	
Seneca	134,751	142,934	(5.73)	458,024	515,215	(57,191)	(11.10)	
Scottsville	146,911	145,181	1.19	461,561	487,549	(25,988)	(5.33)	
TOTAL GALLONS	1,860,819	1,992,996	(6.63)	6,866,458	7,333,244	(466,786)	(6.37)	
NON-FUEL REVENUE	4,080	4,143	(1.52)	16,919	15,310	1,609	10.51	
REVENUES	\$ 88,678	\$ 94,848	(6.51)	\$ 327,868	\$ 349,800	\$ (21,932)	(6.27)	
<b>GRAND TOTALS</b>								
GALLONS	4,564,666	4,831,512	(5.52)	17,049,171	17,494,811	(445,640)	(2.55)	
REVENUES	\$ 168,864	\$ 179,760	(6.06)	\$ 636,895 (2)	\$ 656,707	\$ (19,812)	(3.02)	
(1) Sales and deliveries at many locations were affected by renovations at the service areas during 2012.								
(2) Includes audit adjustment for underpayment in period 4/1/11 thru 3/31/12.								

<b>DEBT SERVICE</b>					AS OF
NEW YORK STATE THRUWAY AUTHORITY					April 30
					YEAR
					2013
BONDS & NOTES	PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS TO DATE	PAYMENTS TO DATE
<b>GENERAL REVENUE BONDS</b>					
Principal					
Series F	\$ 490,680,000	\$ 28,455,000	\$ 2,371,250	\$ 9,485,000	\$ 27,115,000
Series G	735,605,000	540,000	45,000	180,000	525,000
Series H	870,140,000	35,840,000	2,986,666	11,946,666	34,155,000
Series I	1,122,560,000	19,035,000	1,586,250	6,345,000	-
Total Principal	<u>3,218,985,000</u>	<u>83,870,000</u>	<u>6,989,166</u>	<u>27,956,666</u>	<u>61,795,000</u>
Interest					
Series F	January 1 & July 1	24,128,581	2,010,715	8,042,860	12,733,537
Series G	January 1 & July 1	36,425,650	3,035,471	12,141,884	18,222,013
Series H	January 1 & July 1	42,230,713	3,519,226	14,076,904	21,958,231
Series I	January 1 & July 1	53,588,162	4,465,680	17,862,721	25,305,521
Total Interest		<u>156,373,106</u>	<u>13,031,092</u>	<u>52,124,369</u>	<u>78,219,302</u>
<b>TOTAL GENERAL REVENUE BONDS</b>	<u>\$ 3,218,985,000</u>	<u>\$ 240,243,106</u>	<u>\$ 20,020,258</u>	<u>\$ 80,081,035</u>	<u>\$ 140,014,302</u>
<b>GENERAL REVENUE BOND ANTICIPATION NOTES <sup>(1)</sup></b>					
Principal					
Series 2013A	\$ 500,000,000	\$ -	\$ -	\$ -	\$ -
Total Principal	<u>500,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Interest					
Series 2013A	July 31, 2013	2,383,562	397,260	1,191,781	-
Total Interest		<u>2,383,562</u>	<u>397,260</u>	<u>1,191,781</u>	<u>-</u>
<b>TOTAL GENERAL REVENUE BOND ANTICIPATION NOTES</b>	<u>\$ 500,000,000</u>	<u>\$ 2,383,562</u>	<u>\$ 397,260</u>	<u>\$ 1,191,781</u>	<u>\$ -</u>

(1) Note E

**NOTES TO FINANCIAL REPORT**  
**NEW YORK STATE THRUWAY AUTHORITY**

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**NOTE A - TOTAL REVENUES (pages 1 & 2):**

Total revenues for the month are \$53,699,514, an increase of \$530,300 or 1.00% compared to April 2012. Toll revenues for the month increased \$237,711 or 0.47%. Year-to-date, toll revenues have decreased \$716,586 or 0.38% mainly due to the extra day for the leap year in February 2012 and a winter storm which negatively impacted the entire Northeast on February 8 and 9, 2013.

For April 2013, interest earnings on investments of 90 days or less totaled \$12,916 and are reflected as operating revenue. Interest earnings on investments with a maturity of more than 90 days totaled \$91,440 and are reflected as non-operating revenue on pages 3 and 4. Total interest earnings for the month are \$104,356, an increase of \$48,941 compared to April 2012. Year-to-date interest earnings are \$357,778 or \$151,334 more than 2012.

**NOTE B - TOTAL DEPARTMENTAL OPERATING EXPENSES (page 4) :**

For the year, Departmental Operating Expenses are \$120,159,104, a decrease of \$13,705,109 or 10.24% compared with April 2012.

The decrease is primarily due to the State of New York assuming responsibility for NYS Police Troop T expenses including related fringe benefits, lower personal service, remediation and E-ZPass account management costs, as well as timing of FEMA reimbursements. These reductions were partially offset by higher pension costs, lower claims reimbursements due to the settlement of a 2005 property damage claim received in 2012, and higher snow and ice control costs.

A comparison of General Charges Undistributed for the year is as follows:

	<u>YTD 2013</u>	<u>YTD 2012</u>	<u>CHANGE</u>
Pensions	\$ 9,875,568	\$ 9,118,466	\$ 757,102
Social Security	4,123,424	4,858,108	(734,684)
Compensation Insurance	1,516,000	1,740,777	(224,777)
Unemployment Insurance	123,332	148,935	(25,603)
Health Insurance & Employee Benefits Funded	18,501,852	20,549,185	(2,047,333)
Health Insurance Unfunded	14,435,338	14,435,338	-
Survivor's Benefits	45,000	139,195	(94,195)
Benefits Allocated to Other Funds	(4,388,213)	(3,844,440)	(543,773)
Insurance Premiums	1,163,411	1,073,627	89,784
Insurance Claims	39,974	6,702	33,272
Reimbursement to Civil Service	200,164	275,668	(75,504)
E-ZPass Account Management	8,880,000	9,116,668	(236,668)
Professional Services	135,302	106,254	29,048
Environmental Expense	83,696	148,357	(64,661)
Remediation Expense Not Cap	(184)	357,991	(358,175)
Studies	(33,404)	37,272	(70,676)
Other	(27,806)	1,728,718	(1,756,524)
	<u>\$ 54,673,454</u>	<u>\$ 59,996,821</u>	<u>\$ (5,323,367)</u>

**NOTES TO FINANCIAL REPORT**  
NEW YORK STATE THRUWAY AUTHORITY

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NOTE C - RETIREE HEALTH INSURANCE (pages 9, 10, 11 & 12):

Government Accounting Standards Board Statement 45 (GASB 45) established accounting and reporting standards for "other post-employment benefits" offered by state and local governments. Other post-employment benefits (OPEB) are employee benefits other than pensions that are received after employment ends. OPEB benefits provided by the Authority consist of medical benefits and prescription drug benefits.

To comply with GASB 45, our financial statements reflect as a monthly expense, a proportionate amount of the annual required contribution (ARC) for OPEB. The ARC is an actuarial calculated amount the Authority would need to contribute annually in order to fully fund OPEB liabilities over a period of 30 years. The ARC recognizes that OPEB benefits are earned and are financial obligations accrued during an employee's entire period of service. Although GASB refers to this expense as an annual required contribution we are not required to fund this amount.

We are required to fund payments to the New York State Health Insurance Program (NYSHIP) to provide health insurance coverage, in the current year, for our current retirees. These actual contributions are referred to as the "pay-as-you-go" amount. Below is a comparison of our 2013 ARC and pay-as-you-go contributions.

	Thruway Authority	Canal Corporation	Total
Annual Required Contribution (ARC)	\$ 21,800,454	\$ 4,364,640	\$ 26,165,094
Actual Contribution (pay-as-you-go)	7,365,116	1,209,300	8,574,416
Unfunded Retiree Health Insurance	\$ 14,435,338	\$ 3,155,340	\$ 17,590,678

The Authority has elected to fund only the pay-as-you-go contribution to NYSHIP. As a result, unfunded expenses for 2013 year to date are \$17,590,678.

NOTE D - DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 11) :

The following Departmental Operating Expenses exceeded the normal year-to-date expenditure percentage of 33.33%:

Engineering Services

The overrun of 1.81% is due to lower than budgeted personal service allocations.

NOTE E - On February 7, 2013, \$500 million in General Revenue Bond Anticipation Notes, Series 2013A were issued to fund initial costs of the New NY Bridge and other Projects Costs included in the Authority's capital program. The Notes mature on July 31, 2013, with an option to extend the maturity to September 30, 2013 and increase the par amount up to an additional \$200 million.