

NYS Thruway Authority and Canal Corporation

**Supplemental to the Monthly Financial Report
February 2011**

Operating Results

Operating Expenses

Category	Year-To-Date			Percent Change
	2010	2011	Change	
Thruway Operating Expenses				
Admin and General	\$3,603,863	\$3,004,801	(\$599,062)	-16.6%
Engineering Services	1,076,443	1,118,242	41,799	3.9%
Maintenance Engineering				
Thruway Maintenance	12,473,023	13,992,728	1,519,705	12.2%
Equipment Maintenance	5,043,888	5,753,421	709,533	14.1%
Finance and Accounts	1,440,524	1,322,572	(117,952)	-8.2%
Operations				
Traffic and Services	1,185,125	1,361,479	176,354	14.9%
State Police	5,835,873	5,544,489	(291,384)	-5.0%
Toll Collection	7,227,003	6,607,454	(619,549)	-8.6%
General Charges *	24,287,787	28,942,970	4,655,183	19.2%
Total Thruway Operating	\$62,173,529	\$67,648,156	\$5,474,627	8.8%
OAP Operating Expenses				
Canal Corporation *	\$7,863,823	\$8,459,820	\$595,997	7.6%
Interstate 84 **	2,485,524	10,856	(2,474,668)	-99.6%
Miscellaneous (Econ Development)	0	0	0	NA
Total OAP Operating Expenses	\$10,349,347	\$8,470,676	(1,878,671)	-18.2%
Total Operating Expenses	\$72,522,876	\$76,118,832	\$3,595,956	5.0%

* Includes unfunded OPEB (See Note D of Monthly Statement).

** Expenses are fully reimbursed by NYS DOT prior to its transfer to NYS DOT on October 15, 2010.

Operating Revenues

Category	Year-To-Date			Percent Change
	2010	2011	Change	
Toll Revenue	\$85,373,091	\$85,445,377	\$72,286	0.1%
Passenger Revenue	53,120,665	52,316,279	(804,386)	-1.5%
Commercial Revenue	32,252,426	33,129,098	876,672	2.7%
Concession Revenue	1,399,678	1,385,126	(14,552)	-1.0%
Gasoline Revenue	293,164	294,753	1,589	0.5%
Restaurant Revenue	1,106,514	1,090,373	(16,141)	-1.5%
Interest Earnings	68,590	45,161	(23,429)	-34.2%
Special Hauling Permits	210,504	246,420	35,916	17.1%
Sundry Revenue	2,249,439	1,976,605	(272,834)	-12.1%
Rental and Lease Income	205,253	251,563	46,311	22.6%
Sale of Surplus/Scrap Material	17,296	41,347	24,051	139.1%
Unpaid Tolls	31,781	36,711	4,930	15.5%
Fiber Optic Fees	36,821	10,867	(25,954)	-70.5%
E-ZPass Violation Fees	912,057	736,379	(175,678)	-19.3%
E-ZPass Airport Fees	46,899	47,183	283	0.6%
E-ZPass Administrative Fees	103,044	115,495	12,451	12.1%
E-ZPass Business Tag Fees	163,800	155,936	(7,864)	-4.8%
E-ZPass Commercial Tag Fees	513,261	497,062	(16,199)	-3.2%
Other/Misc. Sundry Revenues	219,227	84,063	(135,164)	-61.7%
Total Operating Revenue	\$89,301,302	\$89,098,689	(\$202,613)	-0.2%

Combined Income Statement

Category	Year-To-Date			Percent Change
	2010	2011	Change	
Total Operating Revenue	\$89,301,302	\$89,098,689	(\$202,613)	-0.2%
Total Operating Expenses *	(72,522,876)	(76,118,832)	(3,595,956)	5.0%
Operating Balance	16,778,426	12,979,857	(3,798,569)	-22.6%
Depreciation and Amortization				
Thruway	39,637,063	41,564,742	1,927,679	-4.9%
Canal	988,837	1,066,789	77,952	-7.9%
Operating Gain (Loss)	(23,847,474)	(29,651,674)	(5,804,200)	-24.3%
Non-Operating Revenue (Expenses)				
Federal Aid & Other Reimbursements **	2,642,762	49,672	(2,593,090)	-98.1%
Interest Earned on Investments	55,671	55,294	(377)	-0.7%
Interest Expenses ***	(17,600,015)	(18,066,616)	(466,601)	-2.7%
Miscellaneous	4,414	(7,437)	(11,851)	NA
Total Balance	(38,744,642)	(47,620,761)	(8,876,119)	-22.9%
Capital Contributions ****	0	0	0	NA
Change in Net Assets	(38,744,642)	(47,620,761)	(8,876,119)	-22.9%
Total Assets, Beginning Balance	2,218,799,141	2,091,481,312	(127,317,829)	-5.7%
Total Assets, Ending Balance	\$2,180,054,499	\$2,043,860,551	(\$136,193,948)	-6.2%

* Includes unfunded OPEB (See Note D of Monthly Statement).

** Includes: FEMA reimbursements, State and Federal funds reimbursing I-84 expenses and other reimbursed non-capital expenses.

*** Interest payments made on outstanding General Revenue Bonds.

**** Federal aid received for capital projects.

Operating Budget vs. Actual

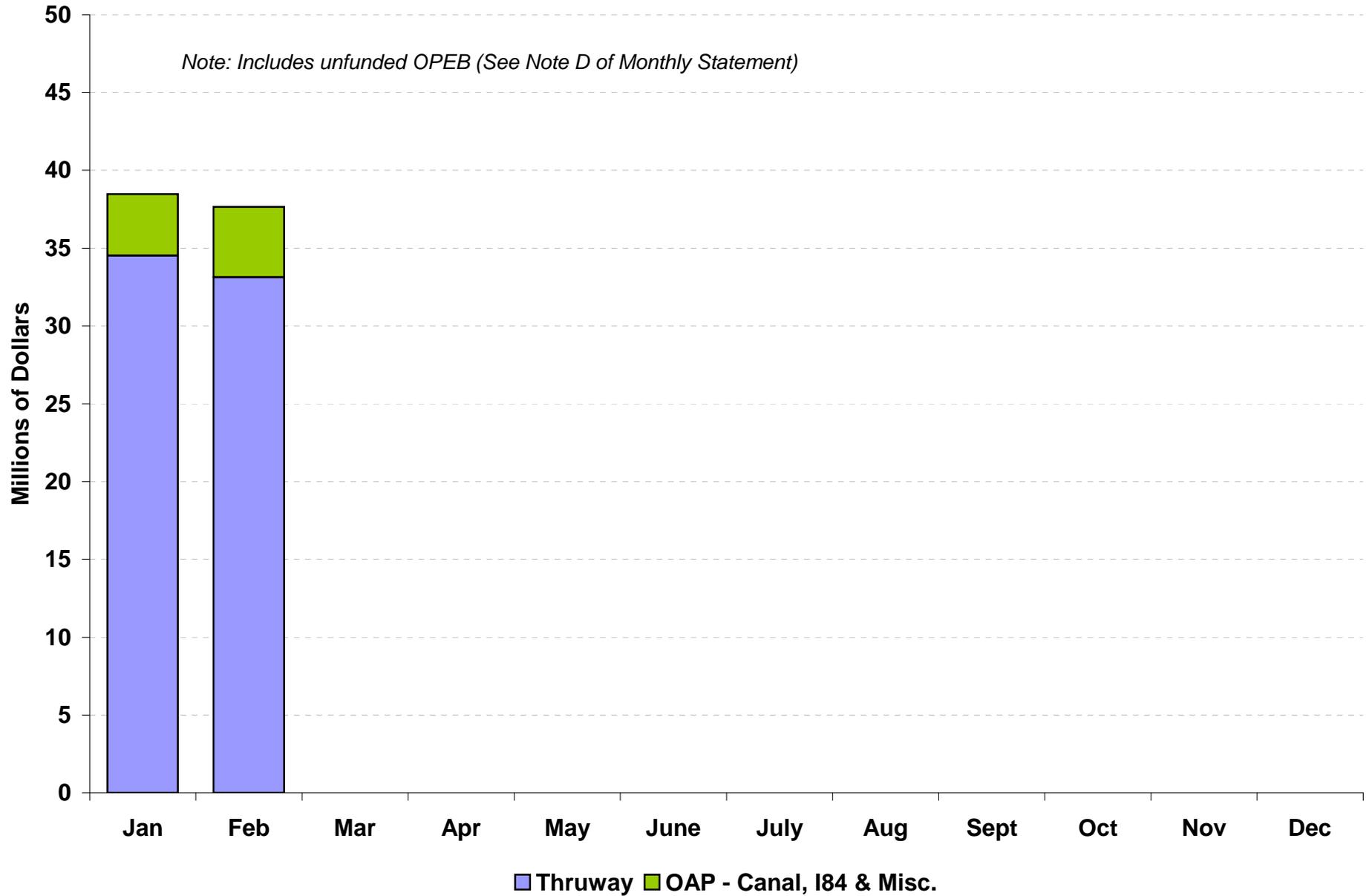
	Year-To-Date			Percent Difference
	2011 Budget	Actual	Difference	
Total Operating Expenses:				
Thruway Operating Expenses *	\$58,779,089	\$60,455,074	\$1,675,985	2.9%
Claims and Environmental Reserves	705,833	0	(705,833)	-100.0%
OAP Operating Expenses ***	6,858,341	6,962,655	104,314	1.5%
Total Operating Expenses	\$66,343,263	\$67,417,729	\$1,074,466	1.6%
Total Operating Revenues:				
Net Toll Revenue	\$87,302,965	\$85,445,377	(\$1,857,588)	-2.1%
Concession Revenue	1,399,678	1,385,126	(14,552)	-1.0%
Sundry, Interest & Special Hauling Revenue	2,699,452	2,268,186	(431,266)	-16.0%
Total Operating Revenue	\$91,402,095	\$89,098,689	(\$2,303,406)	-2.5%

* Excludes unfunded OPEB (See Note D of Monthly Statement).

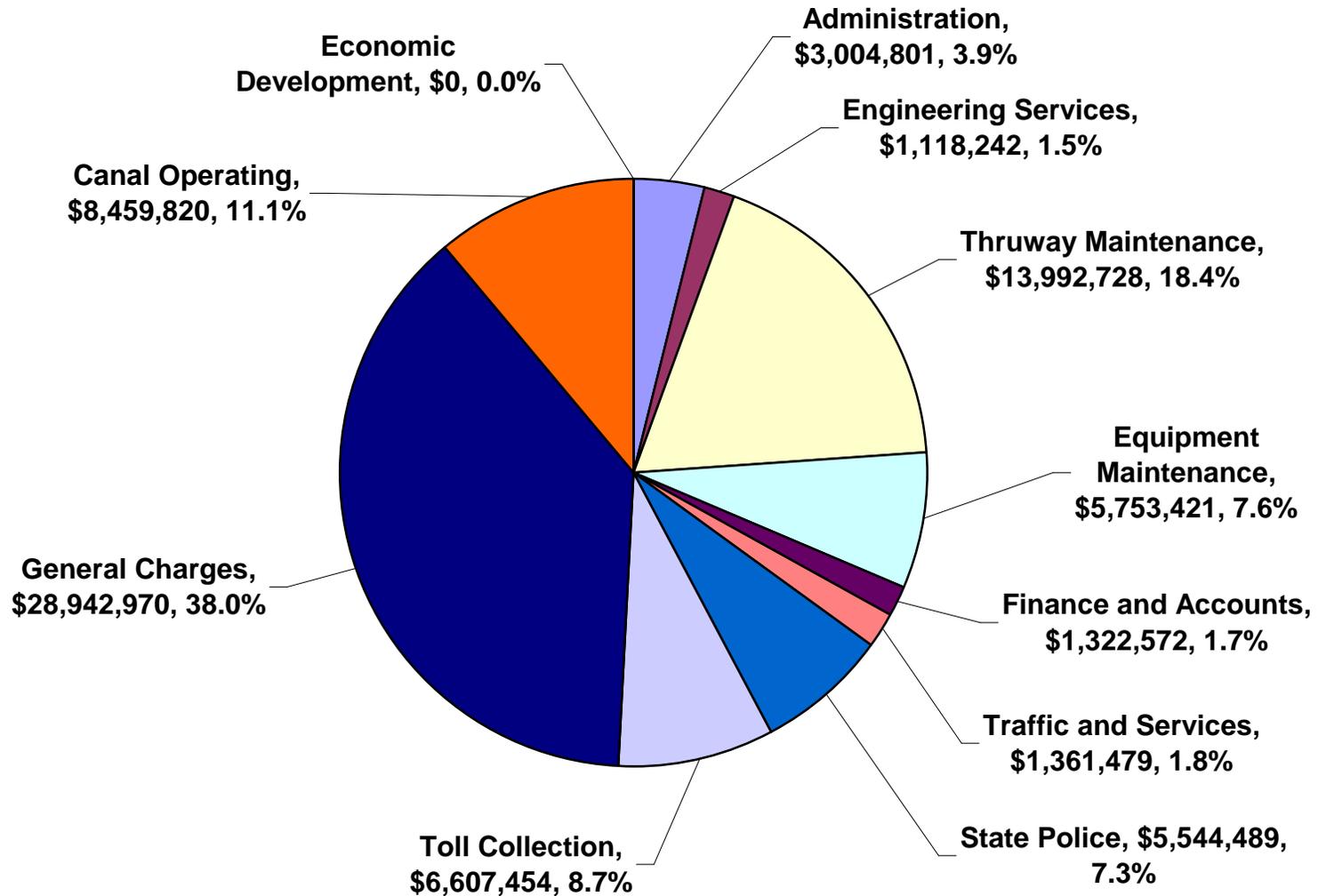
** The Authority is setting aside funds to pay for the estimated Early Retirement Incentive Program surcharge owed the State Pension Fund (due February 2012). The total surcharge due the Pension Fund is estimated at \$13.4 million.

*** Excludes unfunded OPEB (See Note D of Monthly Statement) and the Canal Development Fund.

2011 Operating Expenses

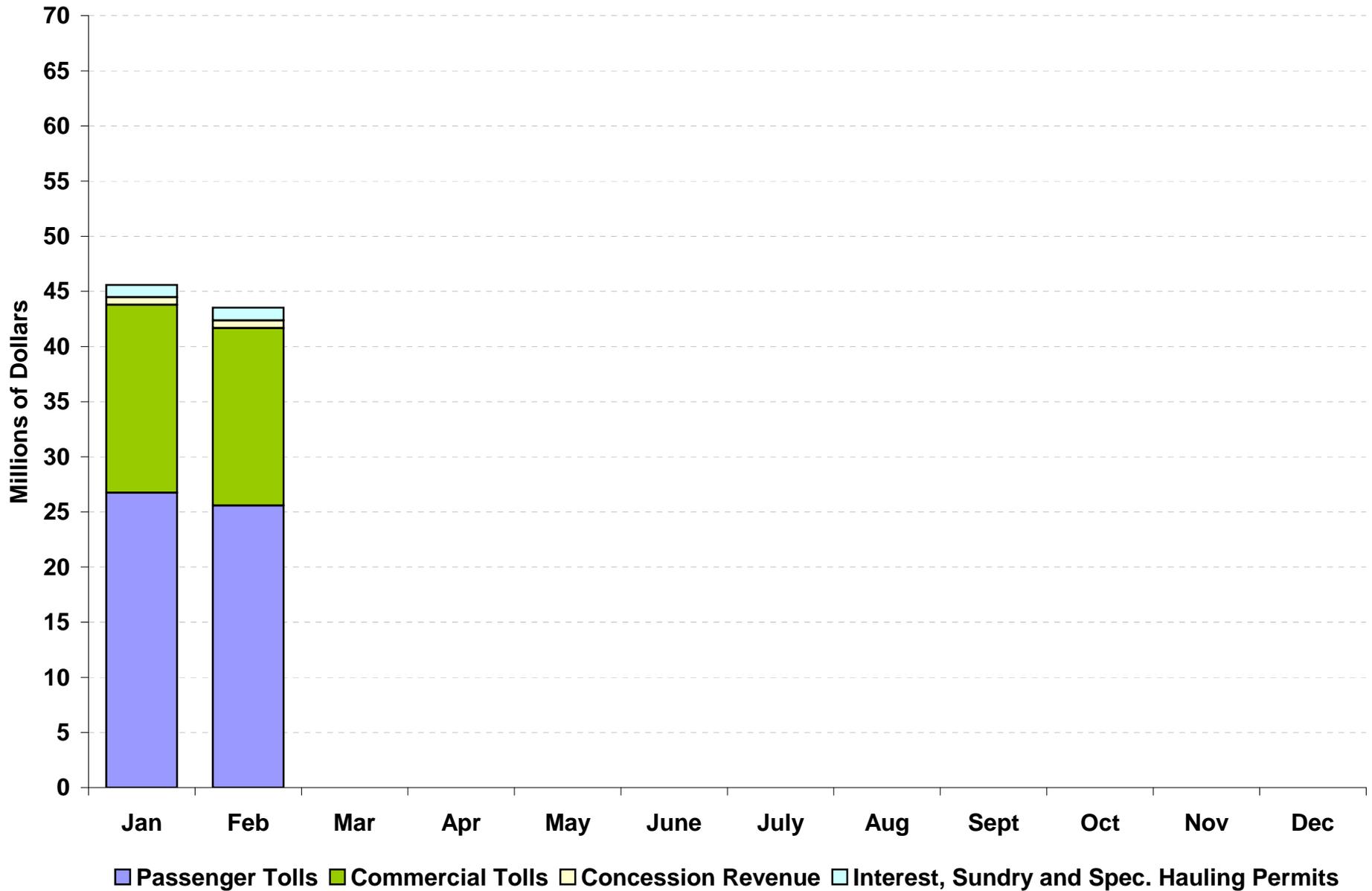


2011 YTD Operating Expenses

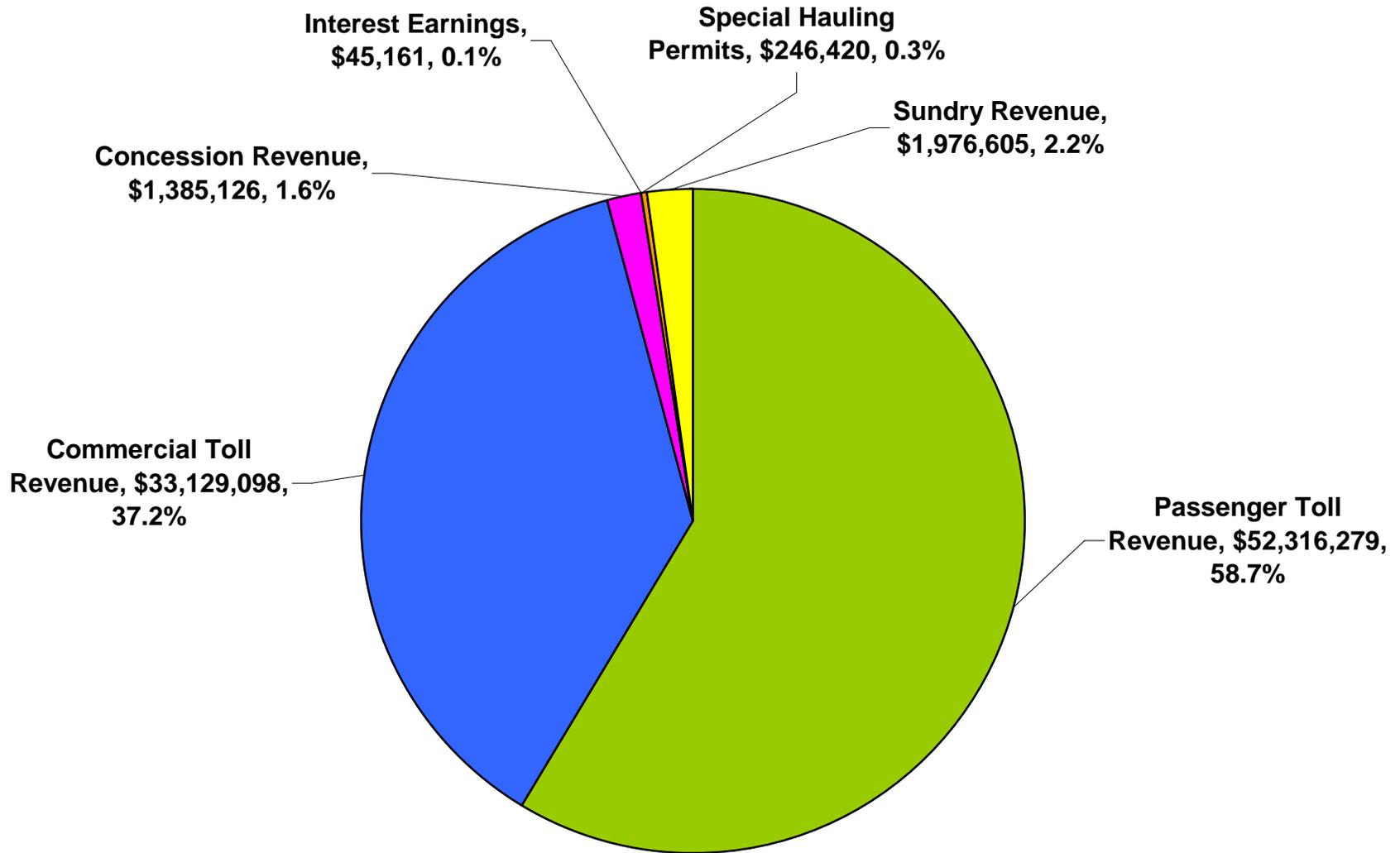


Note: General Charges and Canal Operating include unfunded OPEB (See Note D of Monthly Statement)

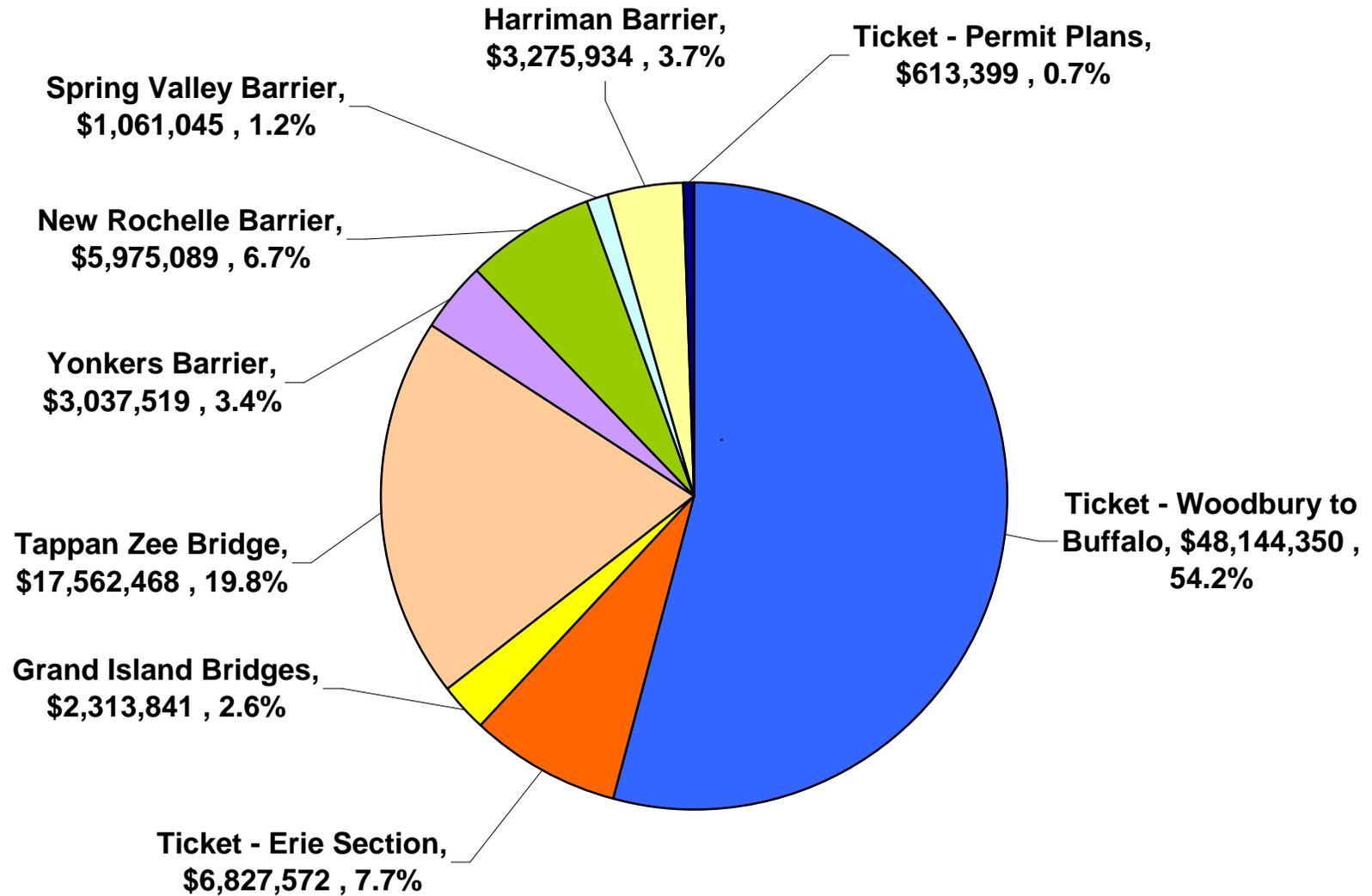
2011 Operating Revenues



2011 YTD Operating Revenues



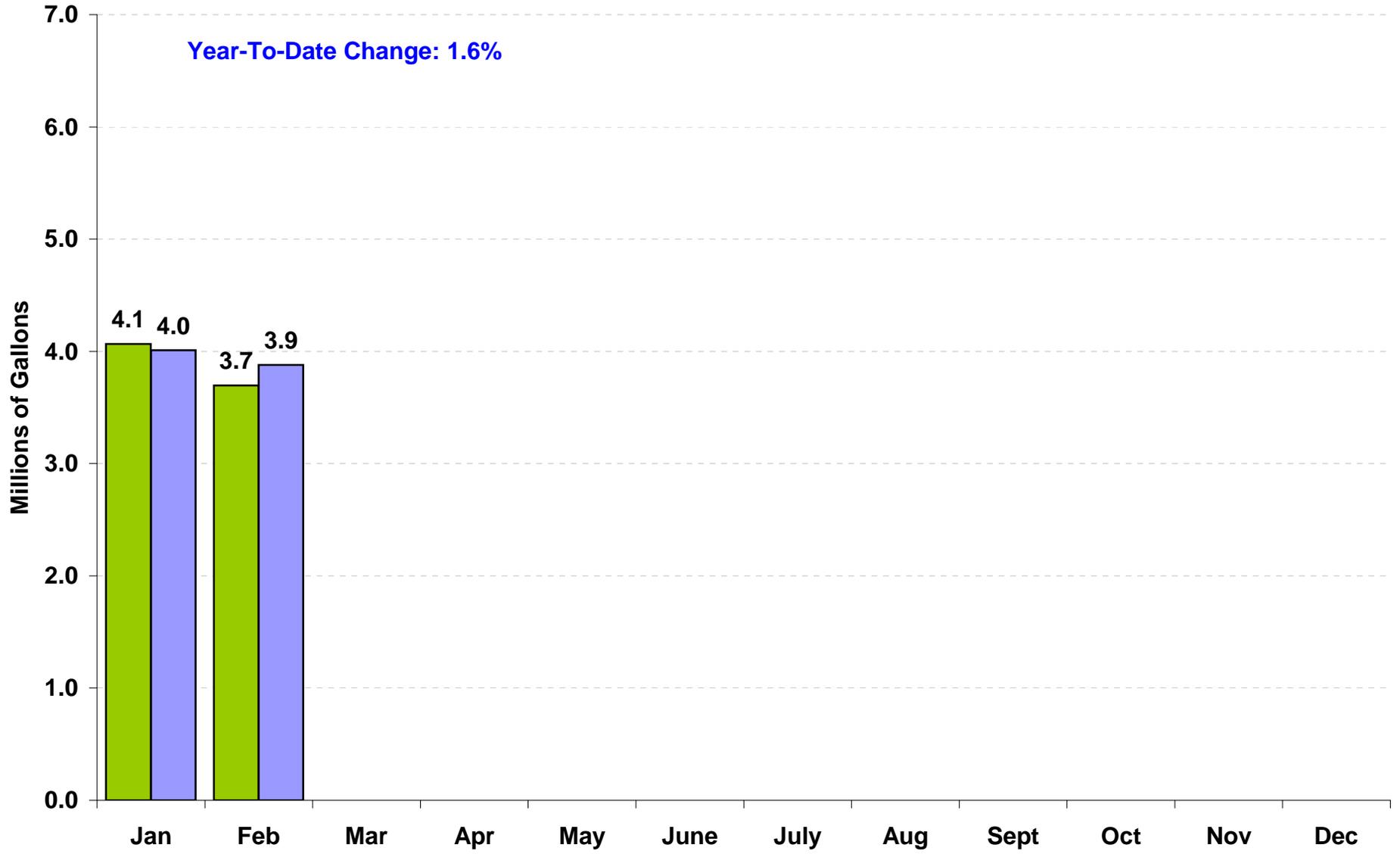
2011 YTD Toll Collections, By Location



Note: Excludes Impact of Commercial Volume Discount Program.

Fuel Deliveries to Service Areas

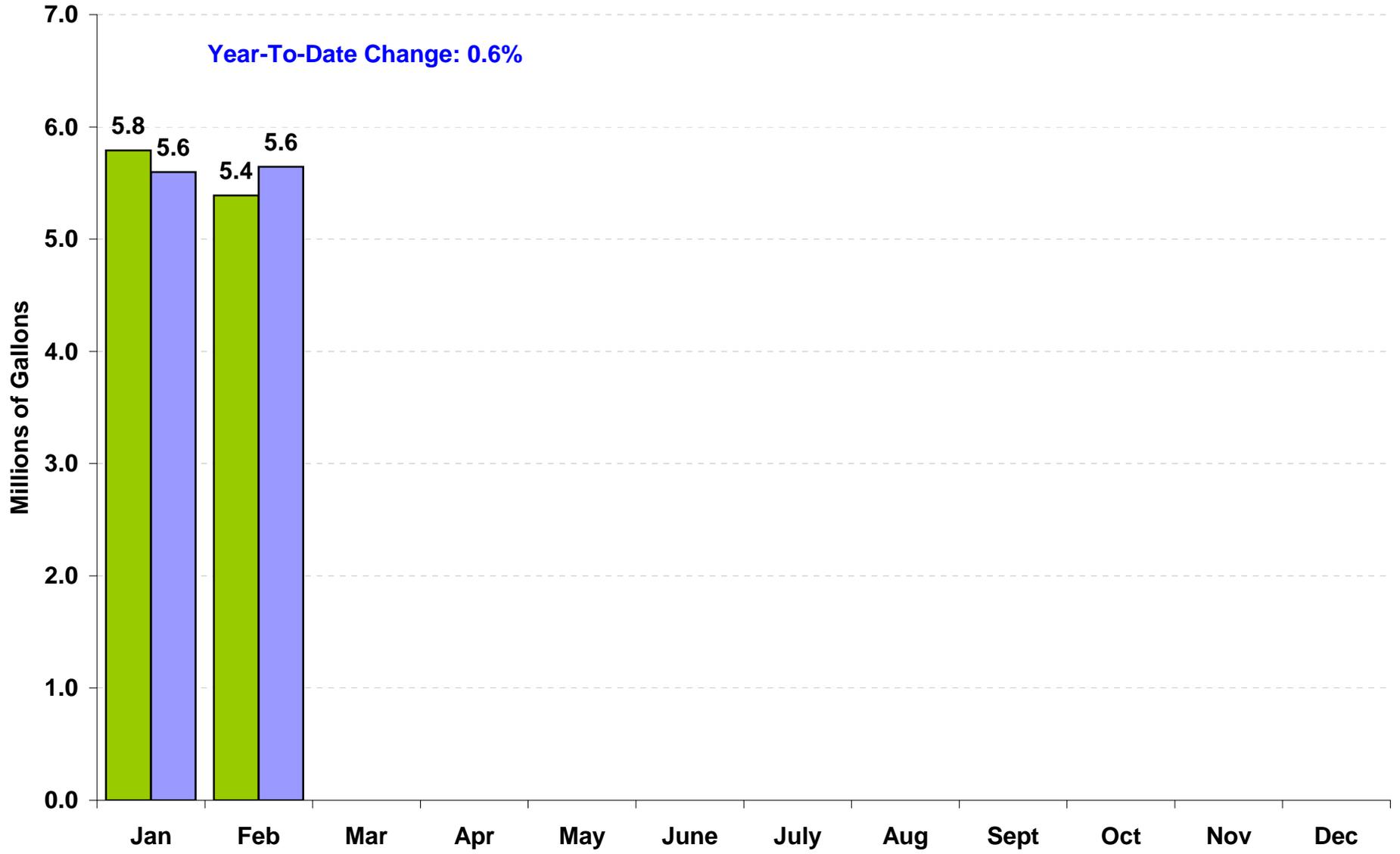
■ 2010 ■ 2011



Note: Rental rates vary by station - ranging from 3.7 to 5.0 cents per gallon of fuel delivered.

Restaurant Sales at Service Plazas

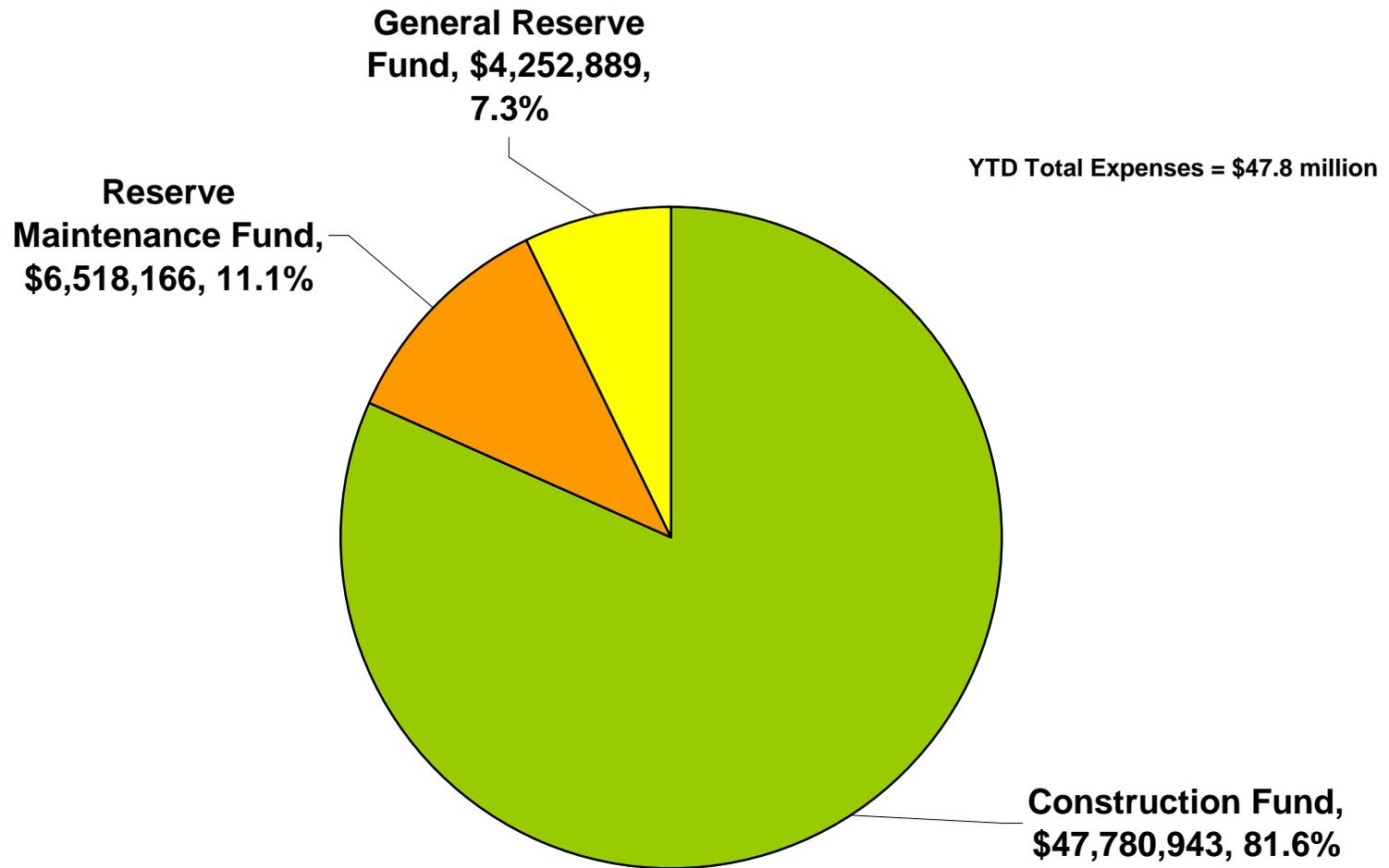
2010 2011



Note: Rental rates vary by service area - ranging from 12% to 14% of gross sales.

Capital Program

2011 YTD Capital Fund Expenses, by Fund



Note:

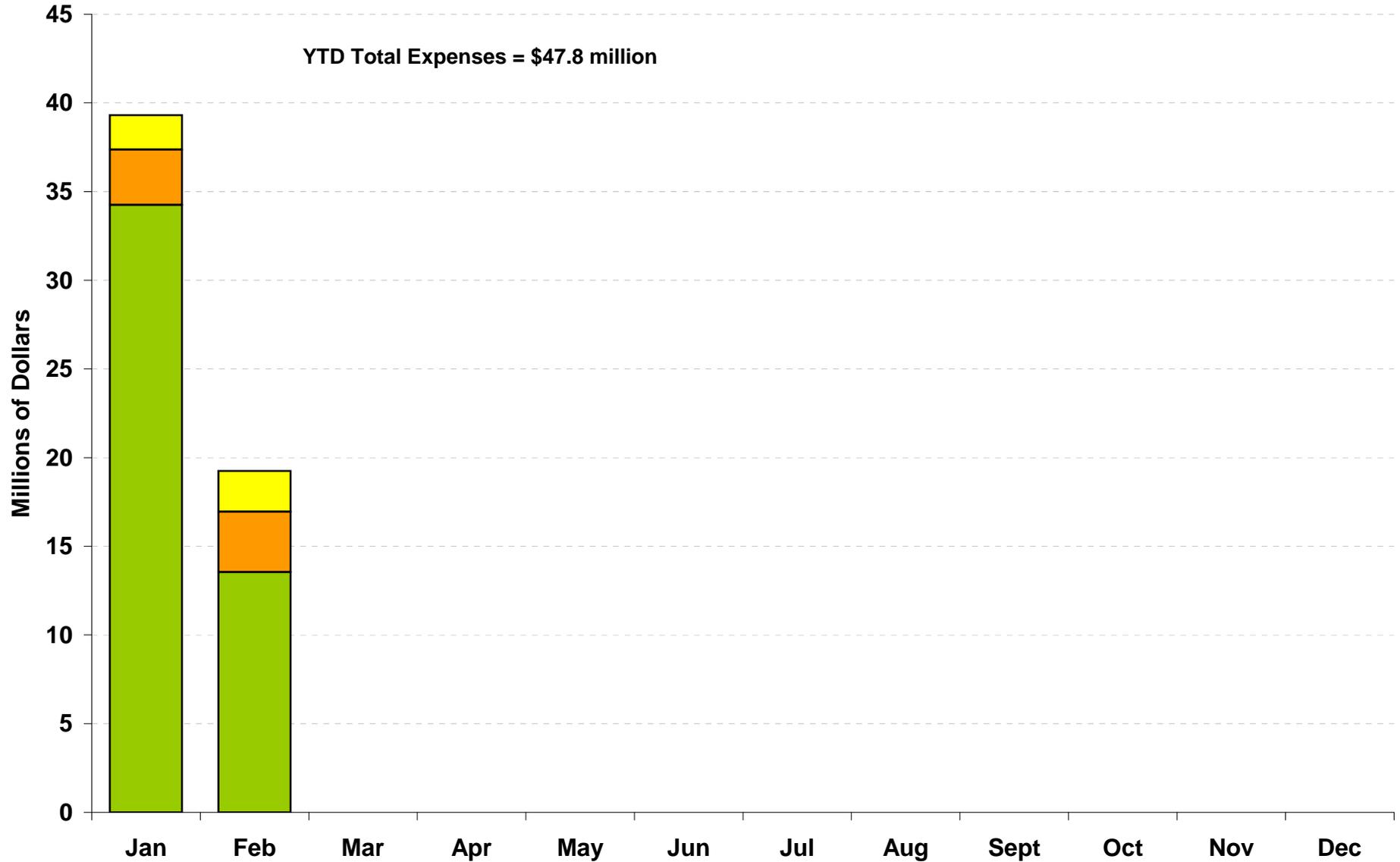
General Reserve Fund (Cash): Canal Equipment & Capital

Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

Construction Fund (Bonds/BANs): Thruway & Canal Emergency Capital

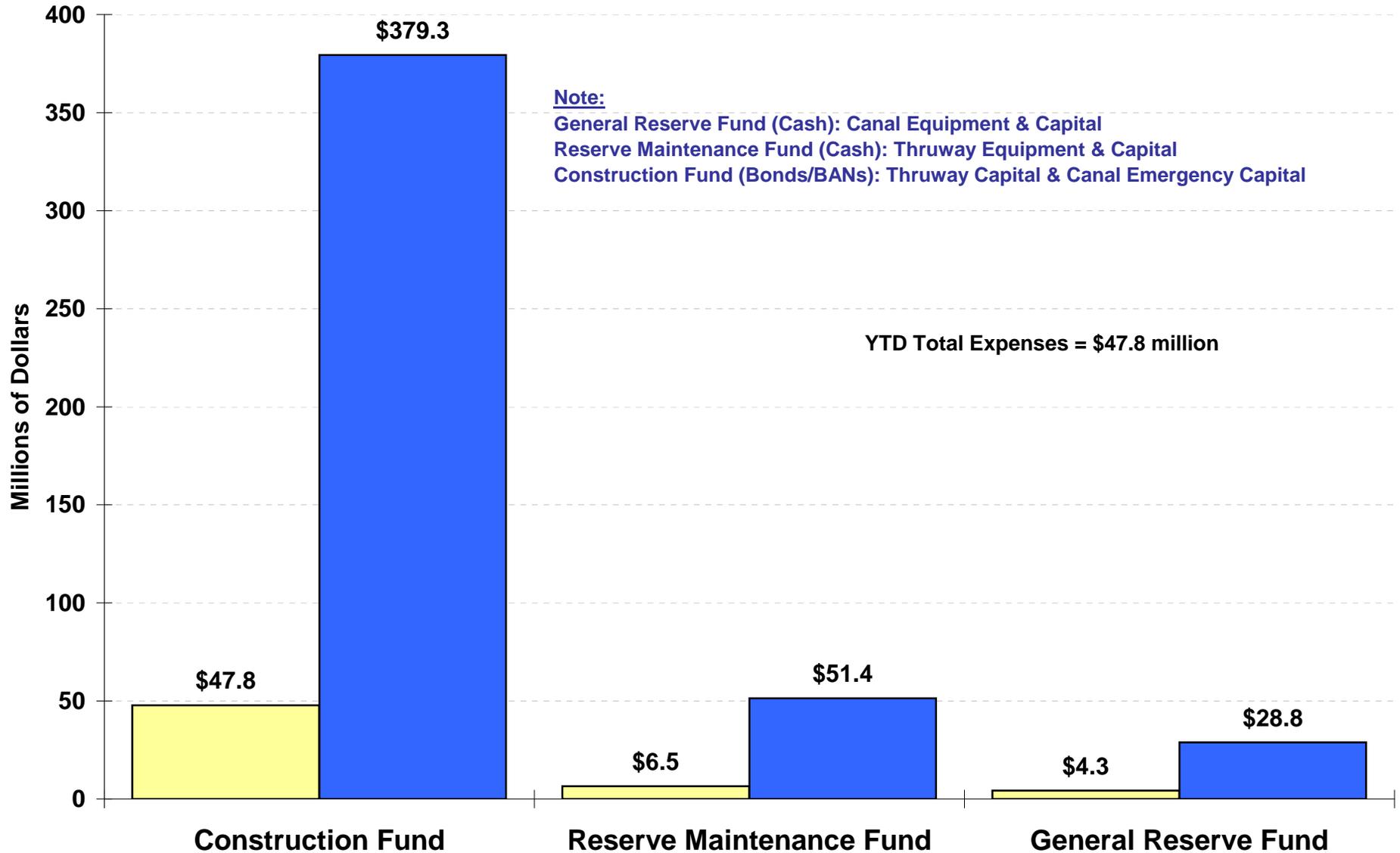
2011 Capital Program Expenses, By Fund

■ Construction Fund ■ Reserve Maintenance Fund ■ General Reserve Fund

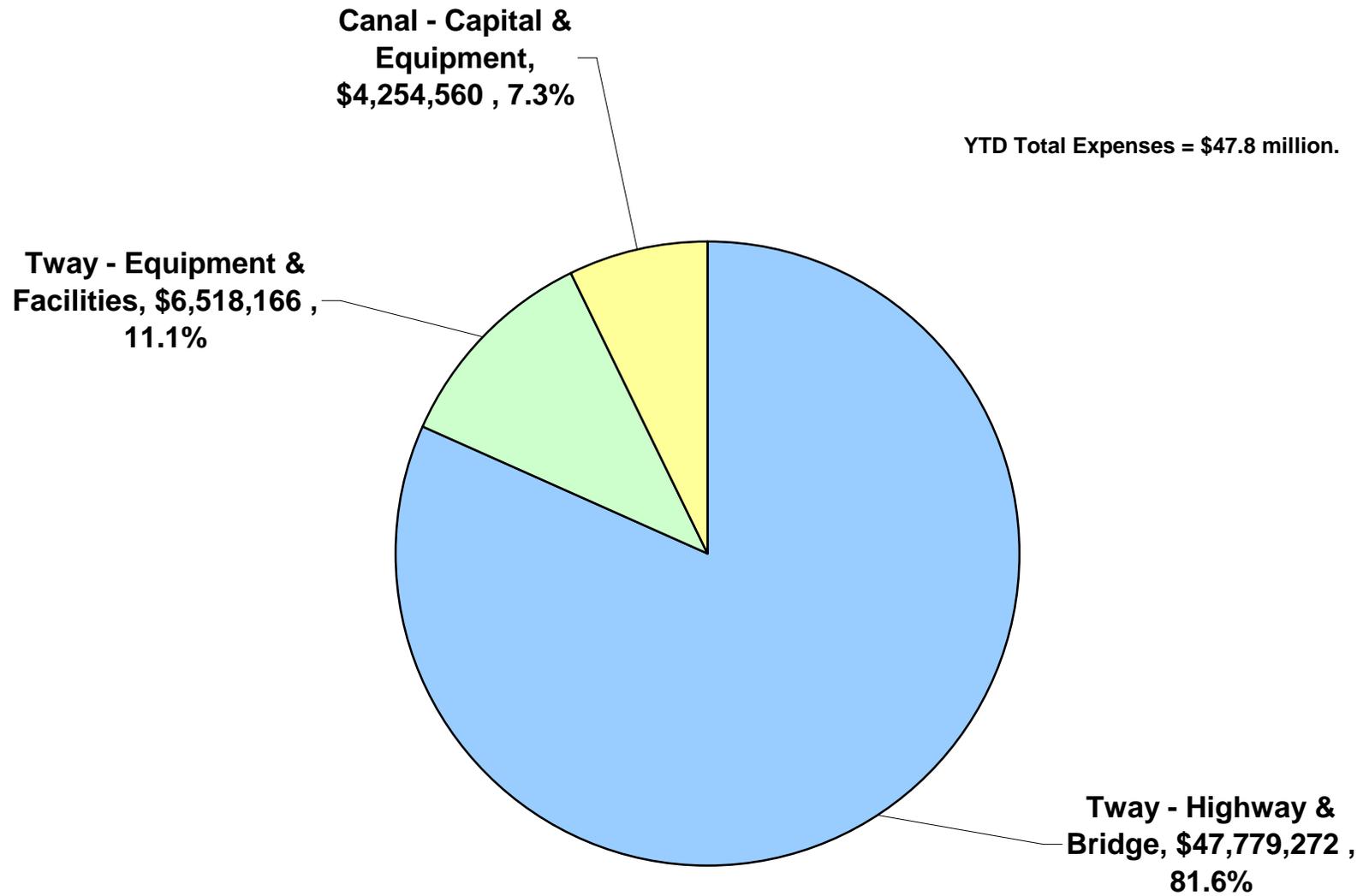


2011 YTD Capital Expenses, By Fund

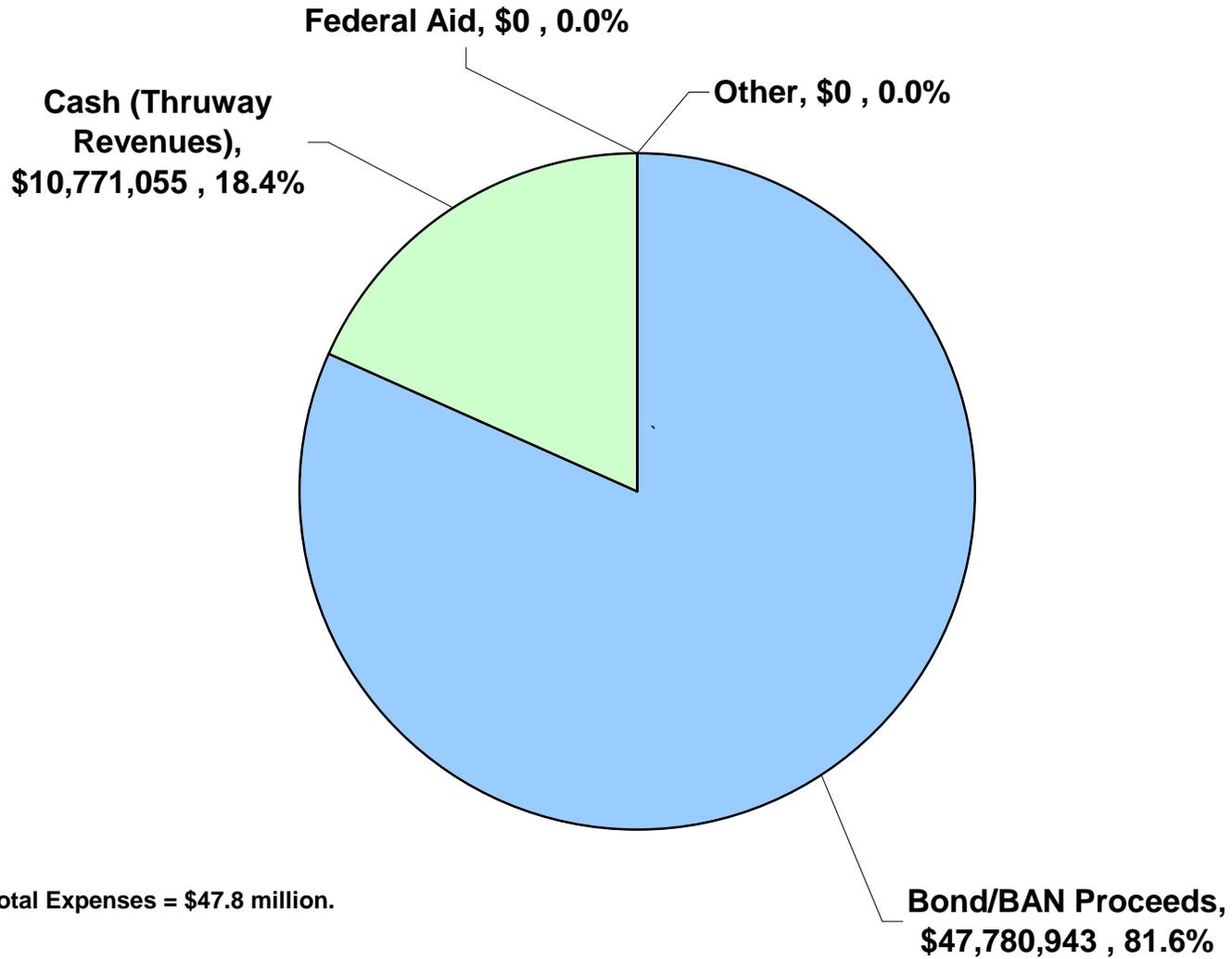
■ Year to Date Expenses ■ Annual Estimate (2011 Budget)



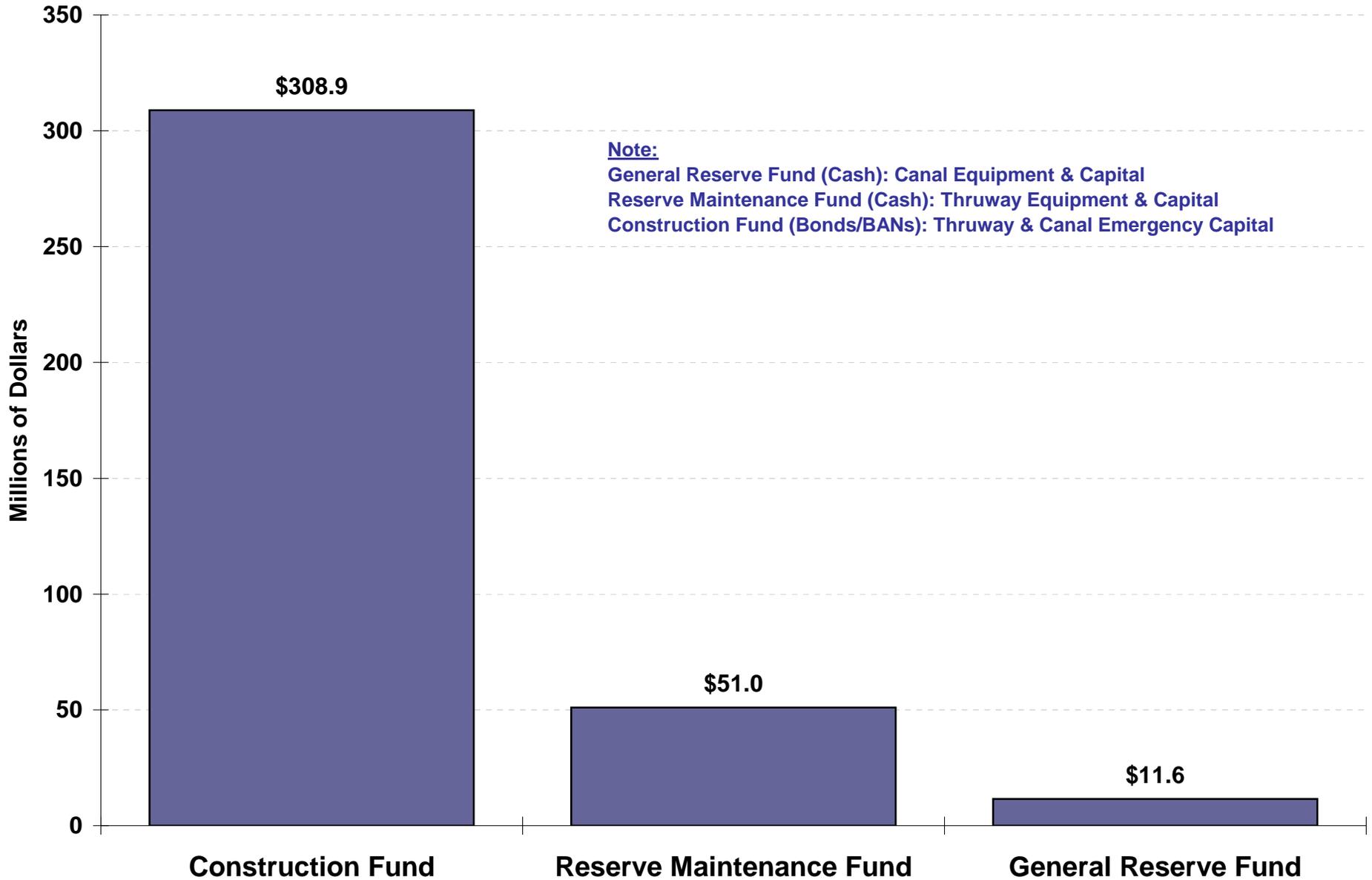
2011 YTD Capital Expenses, by Use



2011 YTD Capital Funding Sources



2011 Capital Fund Balances at End of Month



Producer Price Inflation - Certain Construction Inputs

(Percent Change From Prior Year)

Producer Price Index

	Ashpalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1998	112.5	47.4	113.8	140.0	155.2	142.4	145.2
1999	113.0	57.3	105.3	143.7	157.5	146.6	147.2
2000	130.4	93.3	108.4	147.8	157.6	148.0	148.6
2001	134.6	83.4	101.3	151.7	155.0	147.7	149.1
2002	136.2	77.9	104.8	152.7	150.5	152.2	151.1
2003	142.6	100.5	109.5	153.6	150.2	154.2	153.3
2004	144.9	128.2	147.2	161.2	151.3	155.7	158.5
2005	156.9	189.1	159.7	177.2	148.4	162.5	168.3
2006	200.5	217.0	174.2	195.1	143.4	169.1	175.4
2007	218.9	235.5	182.9	203.5	145.3	177.2	179.6
2008	272.4	324.9	220.6	210.6	146.0	182.2	185.4
2009	269.0	180.6	165.2	214.0	151.8	190.3	191.0
2010	279.4	233.1	191.7	210.7	153.4	195.7	191.4
YTD 2011	280.8	279.6	200.6	210.9	154.0	198.7	194.7

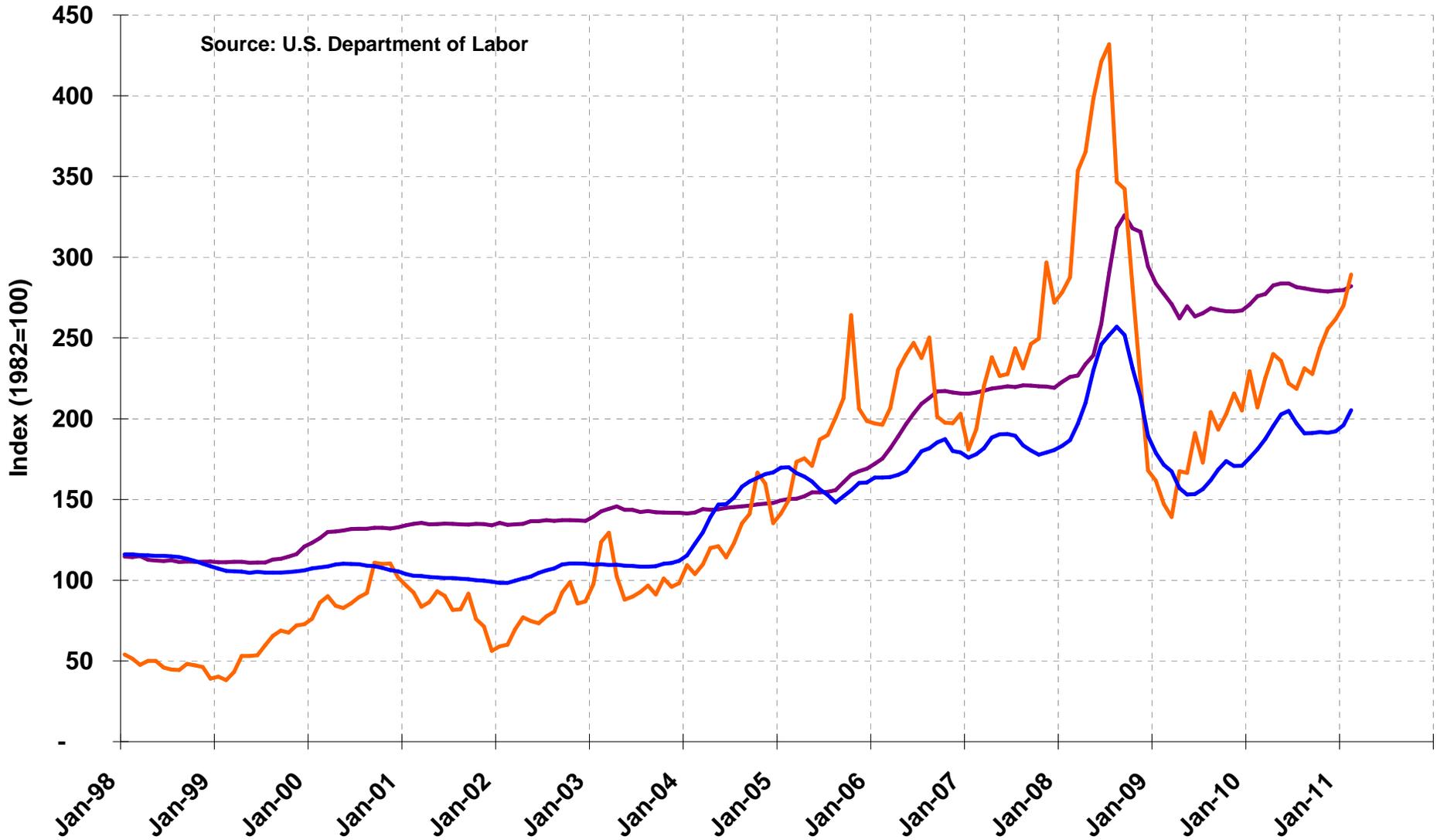
Inflation Rate

	Ashpalt Paving Mixtures	#2 Diesel Fuel	Steel Mill Products	Concrete Products	Light Trucks	Heavy Trucks	Construction Machinery and Equipment
1999	0.4%	21.0%	-7.5%	2.6%	1.5%	2.9%	1.4%
2000	15.4%	62.8%	2.9%	2.9%	0.0%	1.0%	1.0%
2001	3.3%	-10.6%	-6.5%	2.6%	-1.6%	-0.2%	0.3%
2002	1.1%	-6.6%	3.5%	0.6%	-2.9%	3.1%	1.3%
2003	4.7%	29.0%	4.5%	0.6%	-0.2%	1.3%	1.5%
2004	1.6%	27.5%	34.4%	4.9%	0.8%	0.9%	3.4%
2005	8.3%	47.5%	8.5%	9.9%	-2.0%	4.4%	6.2%
2006	27.8%	14.7%	9.1%	10.1%	-3.4%	4.1%	4.3%
2007	9.2%	8.5%	5.0%	4.3%	1.4%	4.8%	2.4%
2008	24.5%	38.0%	20.6%	3.5%	0.5%	2.8%	3.2%
2009	-1.3%	-44.4%	-25.1%	1.6%	4.0%	4.4%	3.0%
2010	3.9%	29.1%	16.0%	-1.6%	1.0%	2.8%	0.2%
YTD 2011	0.5%	19.9%	4.6%	0.1%	0.4%	1.5%	1.7%

Source: U.S. Department of Labor.

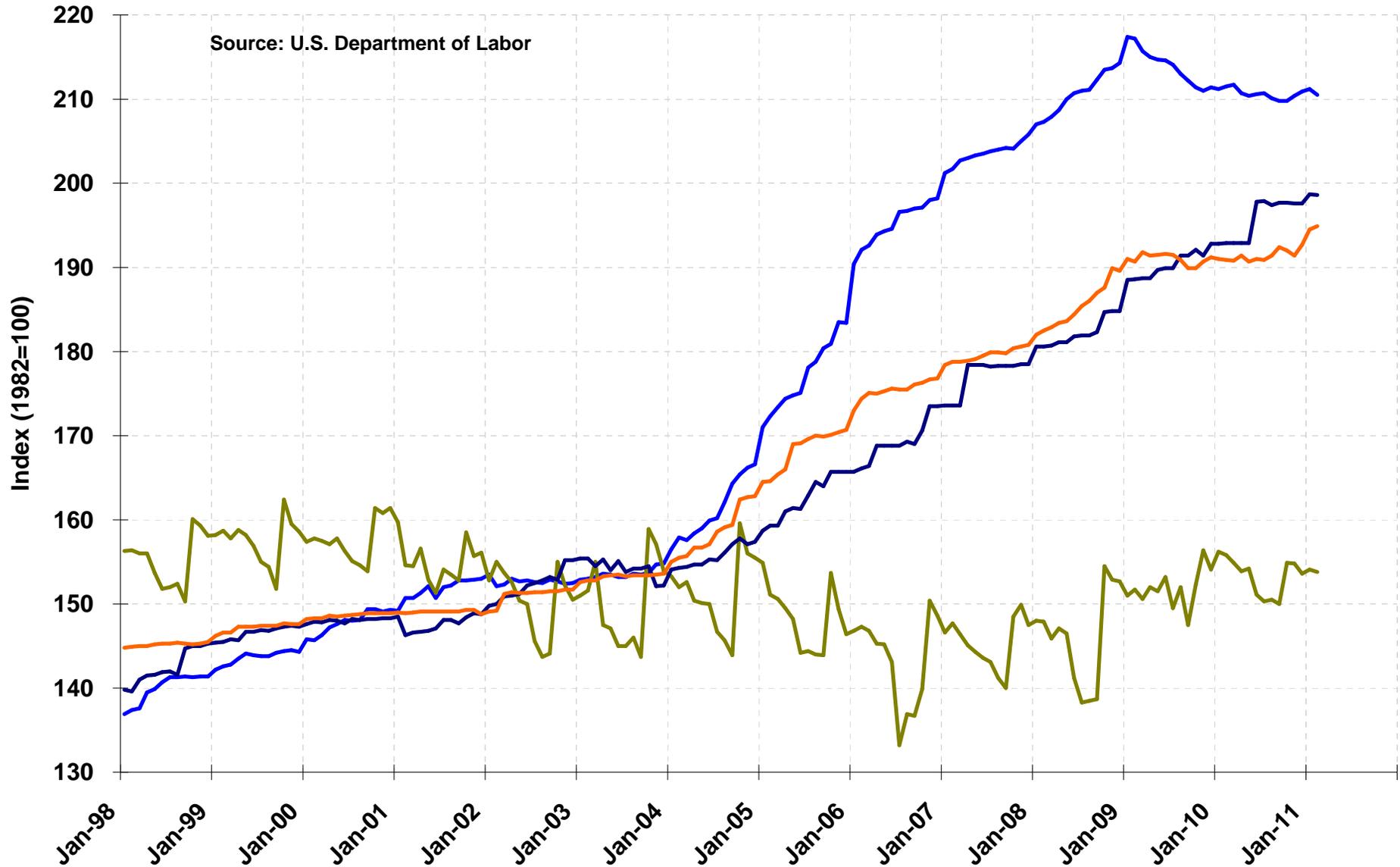
Price Indexes of Selected Construction Inputs

Asphalt Paving Mixtures #2 Diesel Fuel Steel Mill Products



Price Indexes of Selected Construction Inputs

Concrete Products Light Trucks Heavy Trucks Const. Machinery & Equipment



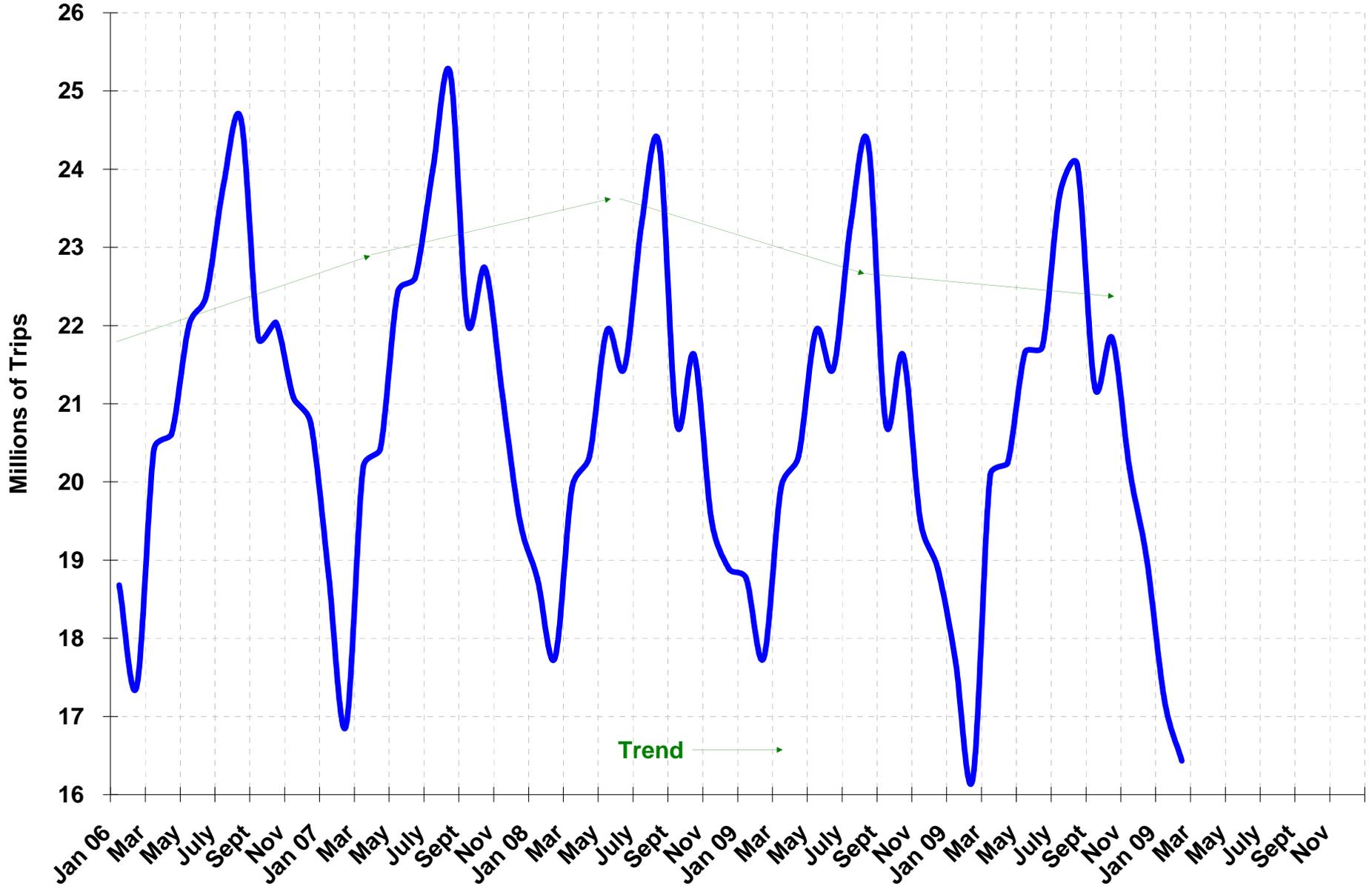
Traffic Information

Traffic Information

	Year-To-Date			Percent Change
	2010	2011	Change	
Revenue Trips - Location				
Toll Ticket System				
Woodbury to Williamsville	17,144,482	16,981,576	(162,906)	-1.0%
Erie Section	2,710,780	2,672,022	(38,758)	-1.4%
Total Ticket System	19,855,262	19,653,598	(201,664)	-1.0%
Bridges and Barriers				
Grand Island South	1,755,126	1,719,493	(35,633)	-2.0%
Grand Island North	1,368,580	1,360,412	(8,168)	-0.6%
Tappan Zee	3,354,642	3,354,034	(608)	0.0%
Yonkers	2,353,045	2,296,718	(56,327)	-2.4%
New Rochelle (I-95)	2,842,805	2,801,819	(40,986)	-1.4%
Spring Valley (Commercial Only)	157,538	175,716	18,178	11.5%
Harriman	2,501,627	2,550,549	48,922	2.0%
Total Bridges and Barriers	14,333,363	14,258,741	(74,622)	-0.5%
Total Trips	34,188,625	33,912,339	(276,286)	-0.8%
Non-Revenue Trips	266,408	261,906	(4,502)	-1.7%
Total Revenue Trips	33,922,217	33,650,433	(271,784)	-0.8%
Revenue Trips - Type				
Passenger	30,437,882	30,063,946	(373,936)	-1.2%
Commercial	3,484,335	3,586,487	102,152	2.9%
Total Revenue Trips	33,922,217	33,650,433	(271,784)	-0.8%
Miles Traveled - Revenue Trips				
Toll Ticket System	722,216,644	710,239,097	(11,977,547)	-1.7%
NY Division Bridge/Barriers	260,652,839	258,786,001	(1,866,838)	-0.7%
Williamsville-Lackawanna	45,844,204	45,645,529	(198,675)	-0.4%
Buffalo Division Bridges	31,086,500	30,634,550	(451,950)	-1.5%
Total Revenue Trip Miles	1,059,800,187	1,045,305,177	(14,495,010)	-1.4%
Average Trip Length (Miles) - All Trips - Ticketed System				
Passenger	33.78	33.47	(0.31)	-0.9%
Commercial	59.80	59.24	(0.56)	-0.9%
Overall	36.74	36.50	(0.24)	-0.7%

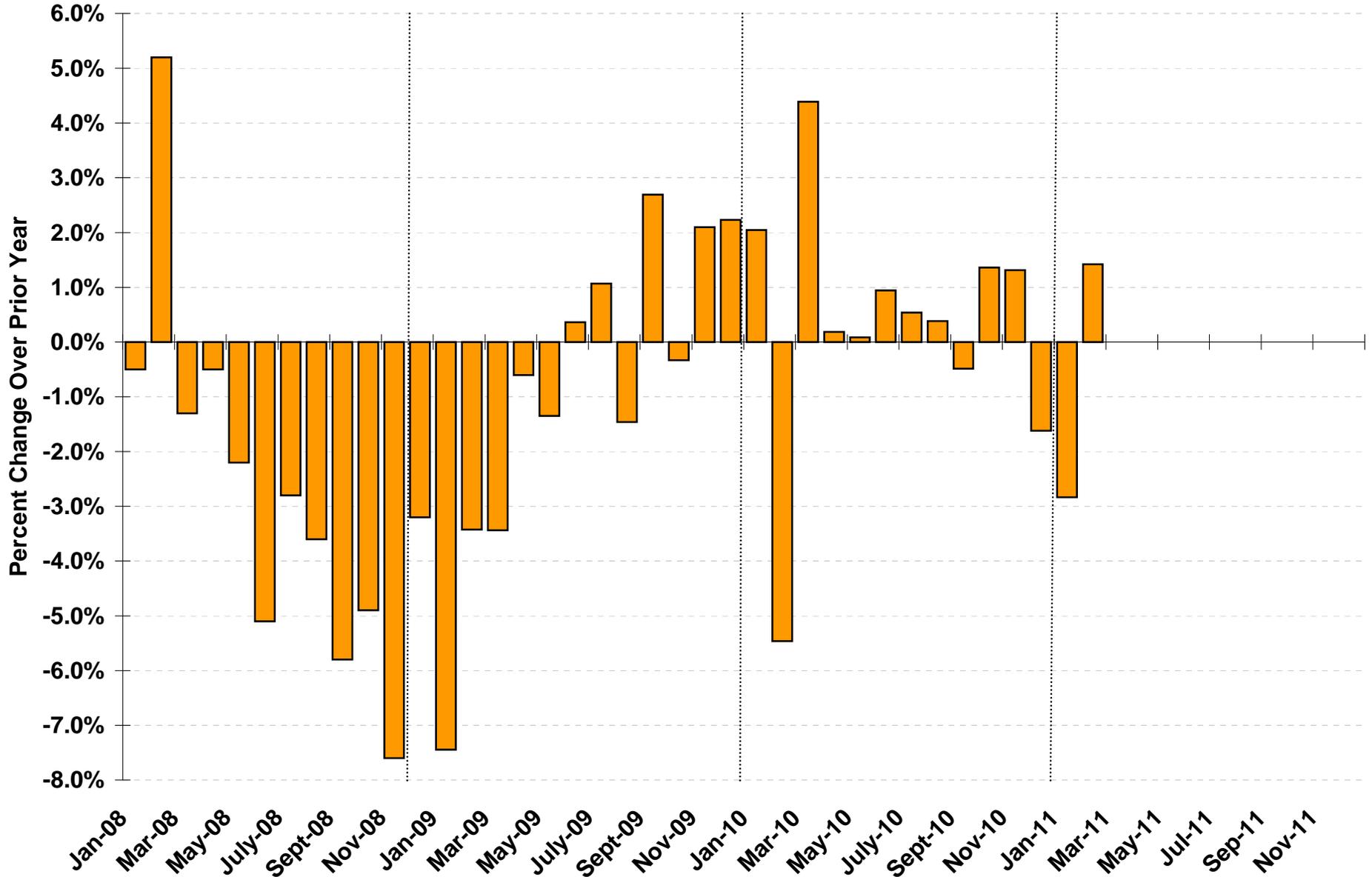
Monthly Traffic

Passenger and Commercial Revenue Trips



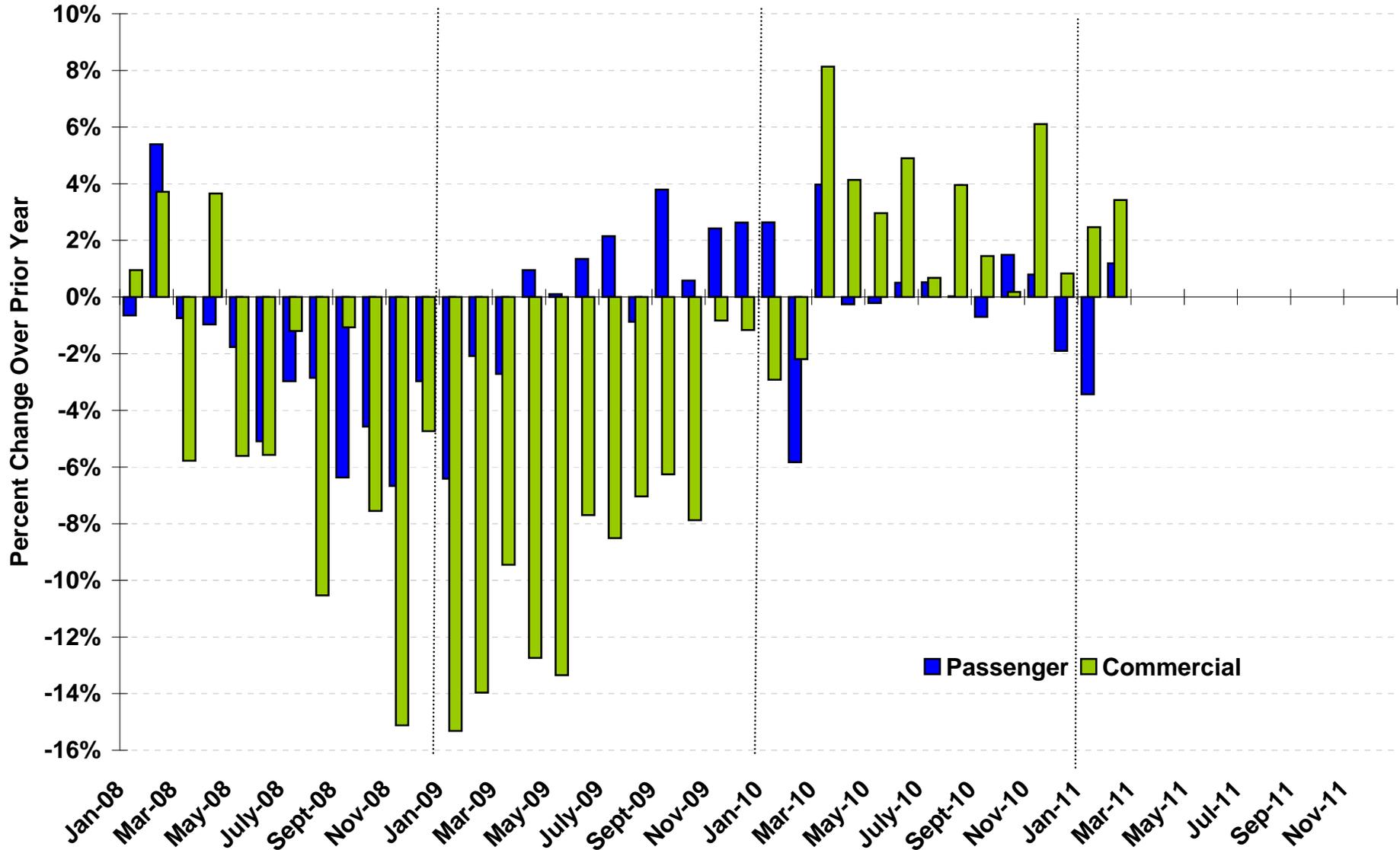
Percent Change in Monthly Traffic

Total: Passenger and Commercial Revenue Trips



Percent Change in Monthly Traffic

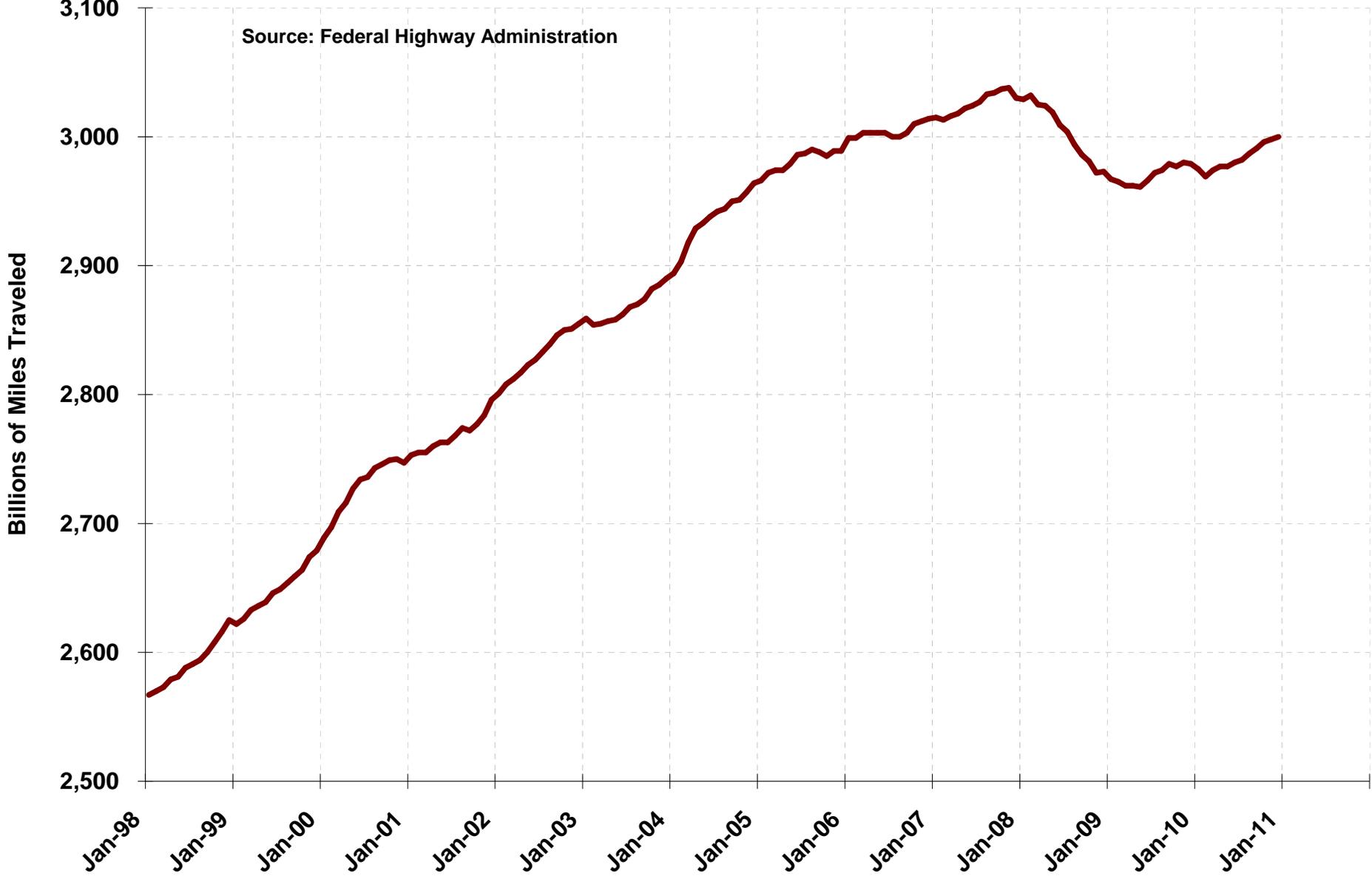
Passenger and Commercial Revenue Trips



Miles Traveled - All U.S. Roads & Highways

Twelve Month Moving Average

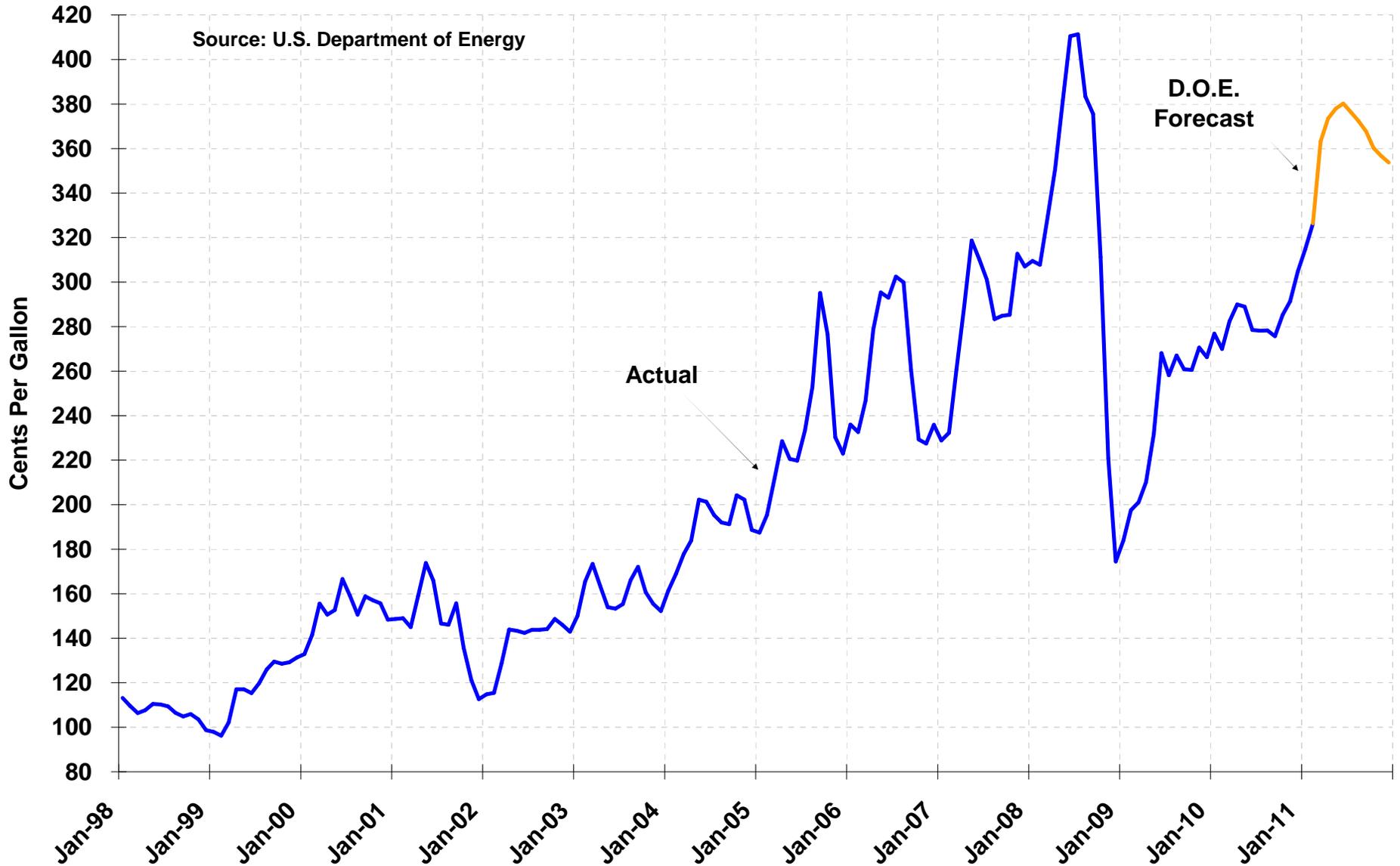
Source: Federal Highway Administration



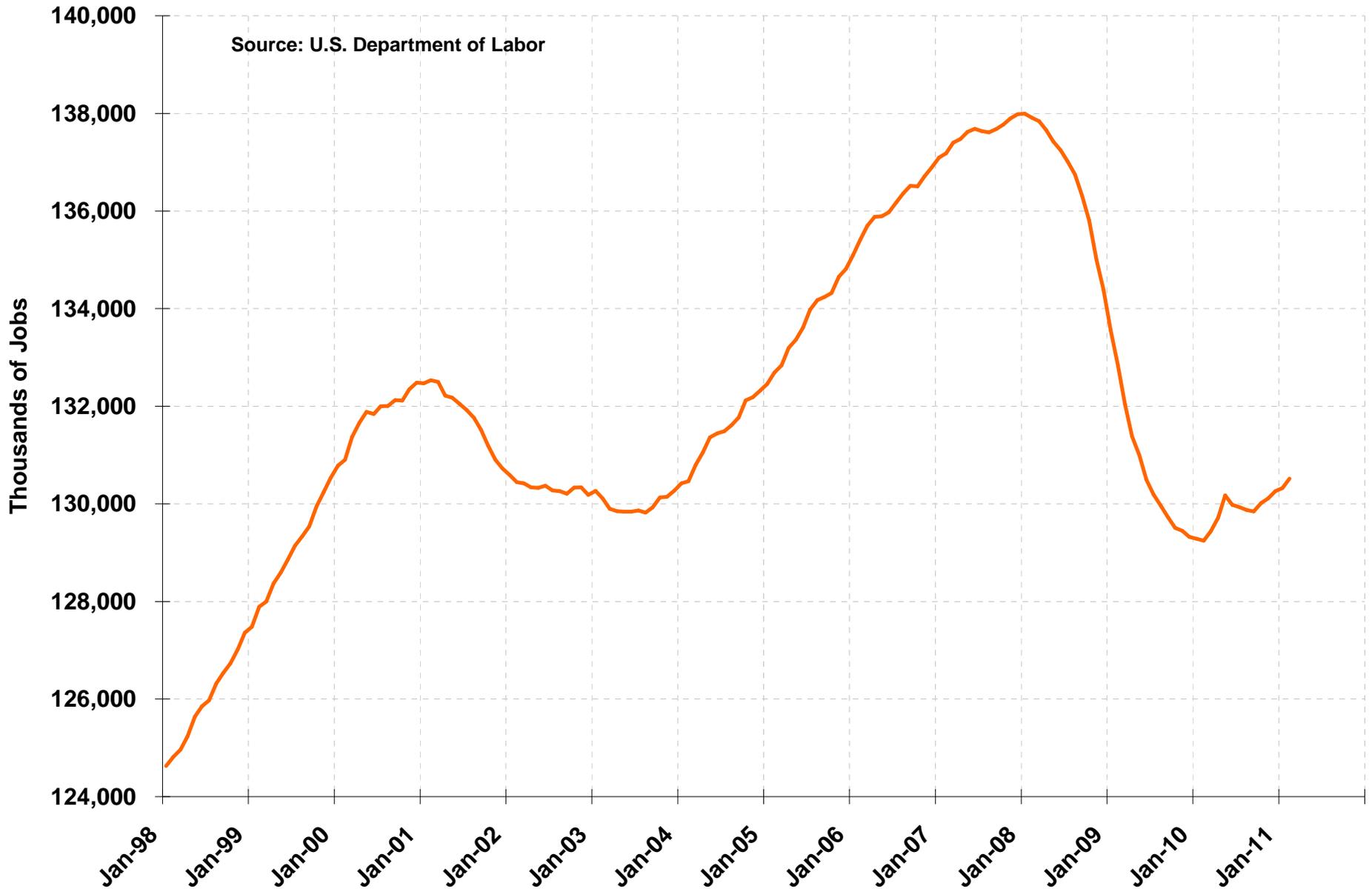
Economic Data

Average Retail Price of Gasoline in U.S.

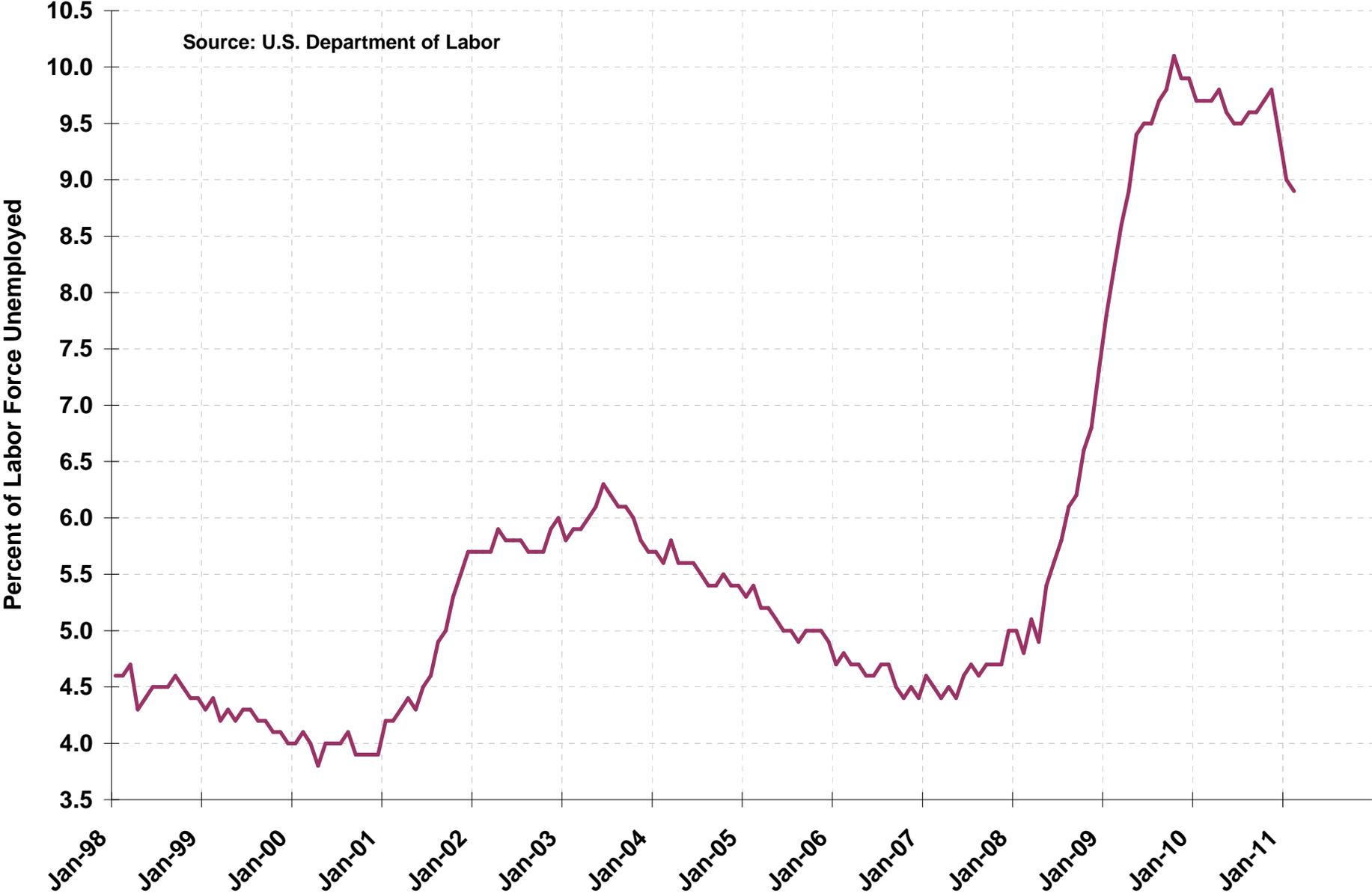
All Grades



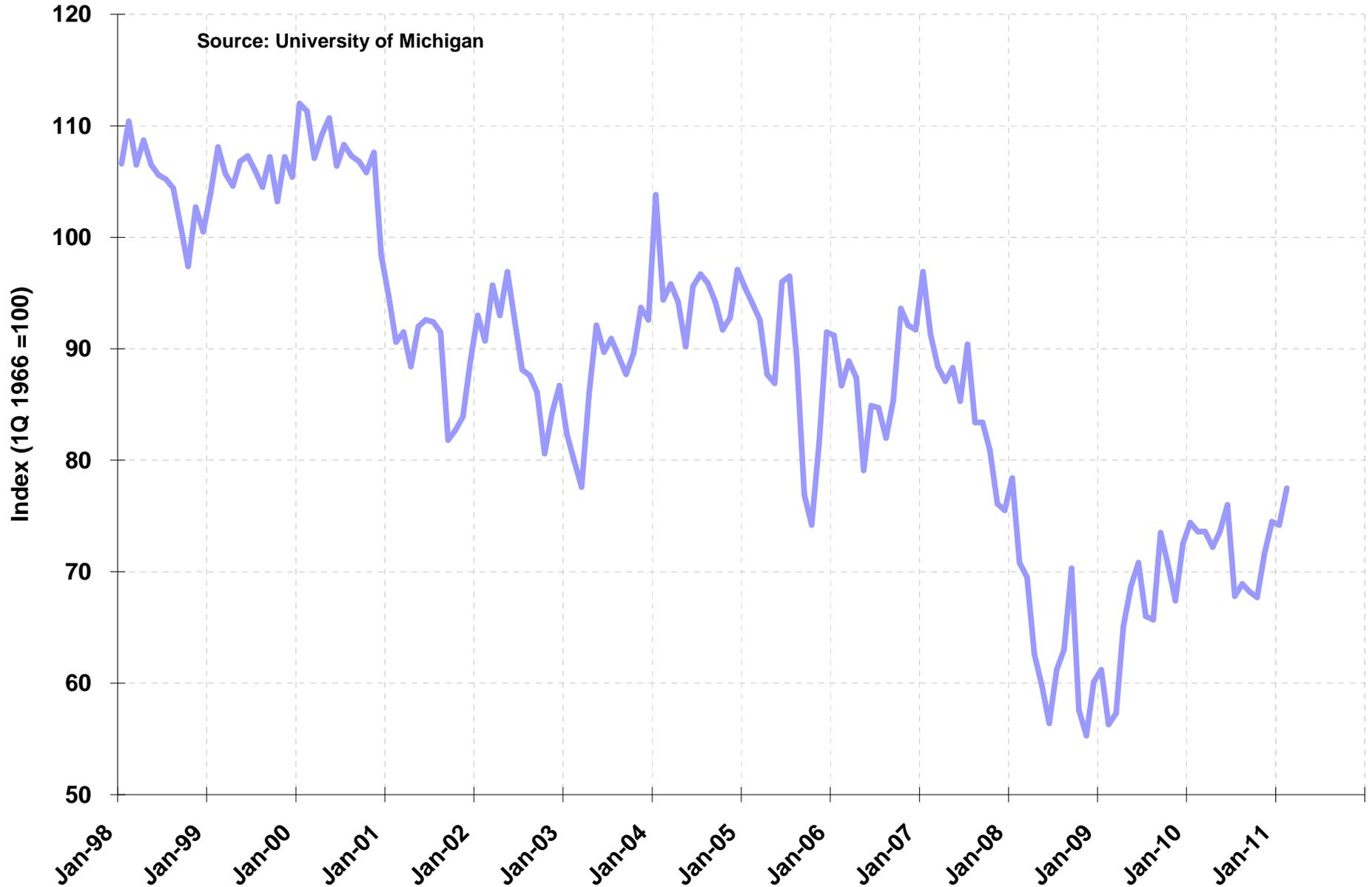
U.S. Non-Agricultural Jobs



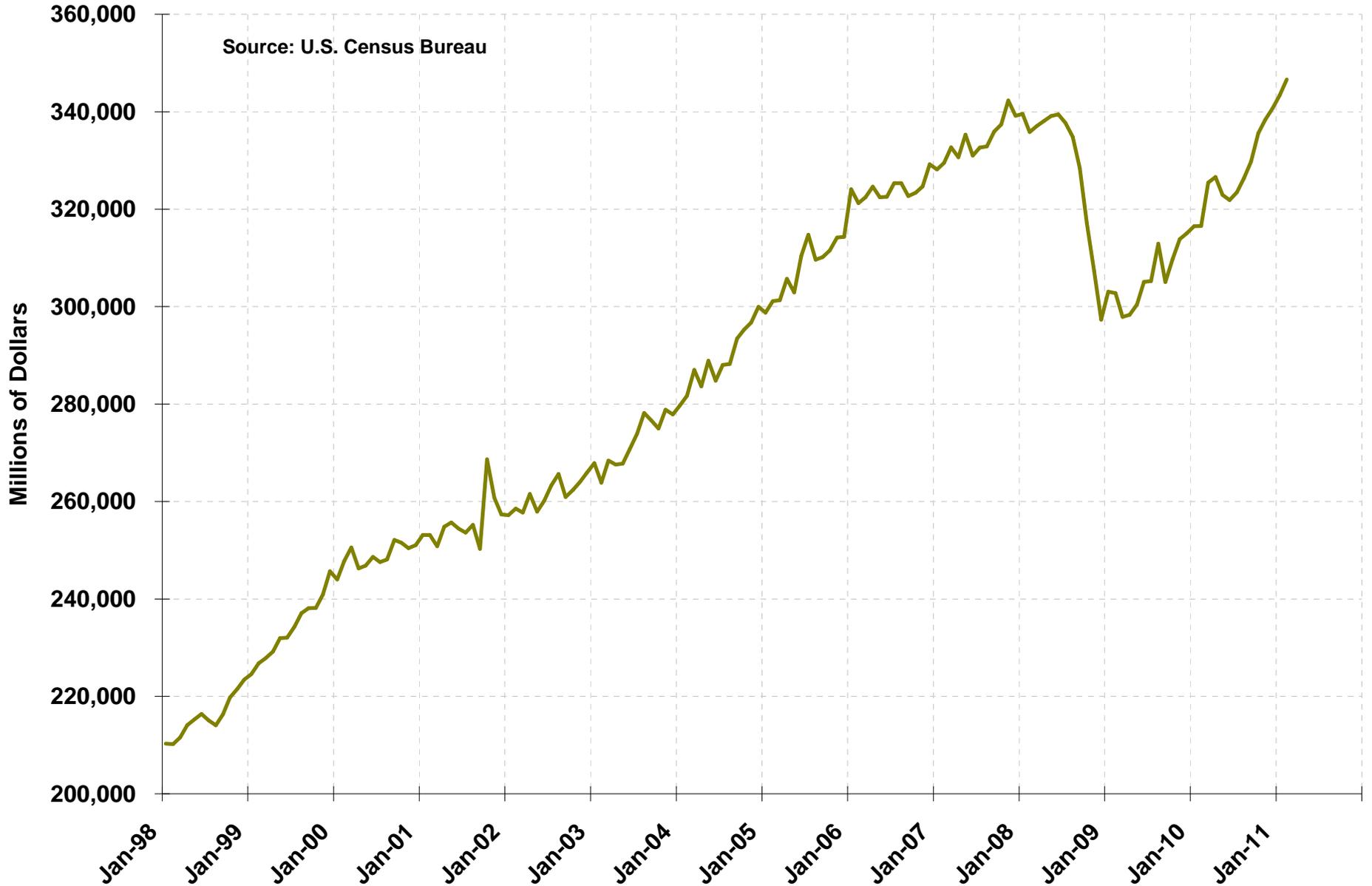
U.S. Unemployment Rate



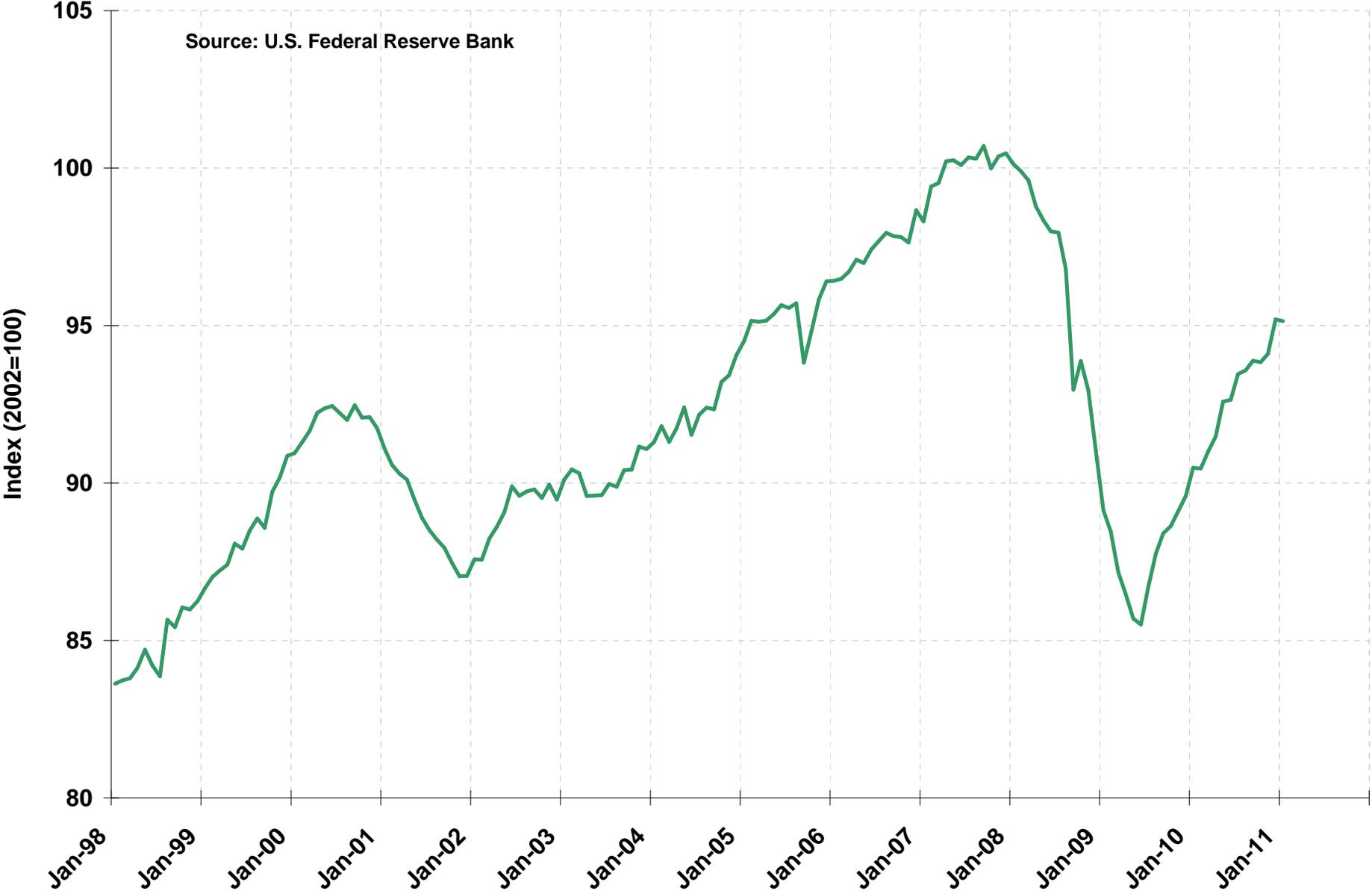
Index of Consumer Sentiment



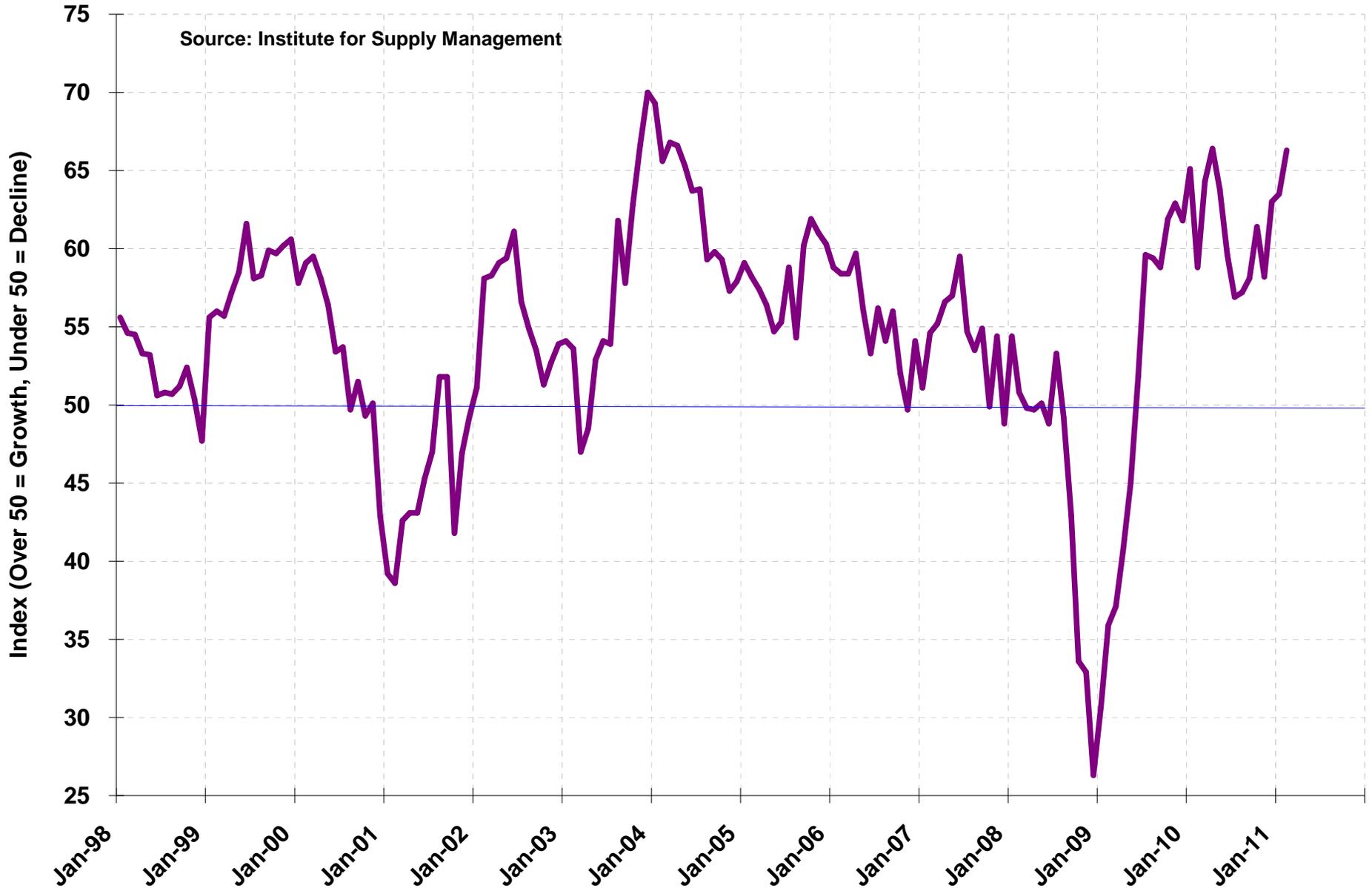
U.S. Retail Sales



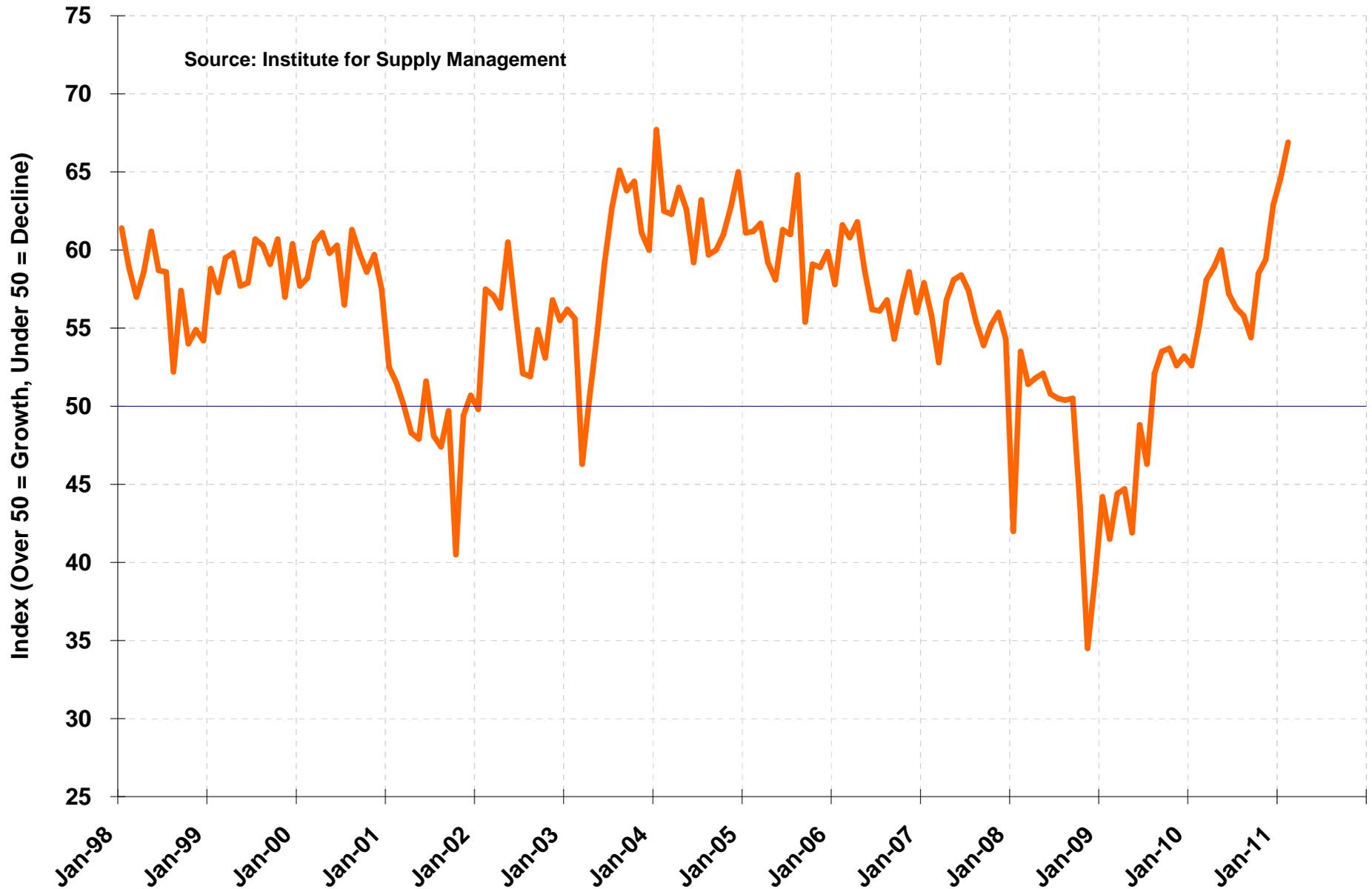
U.S. Industrial Production Index - All Industries



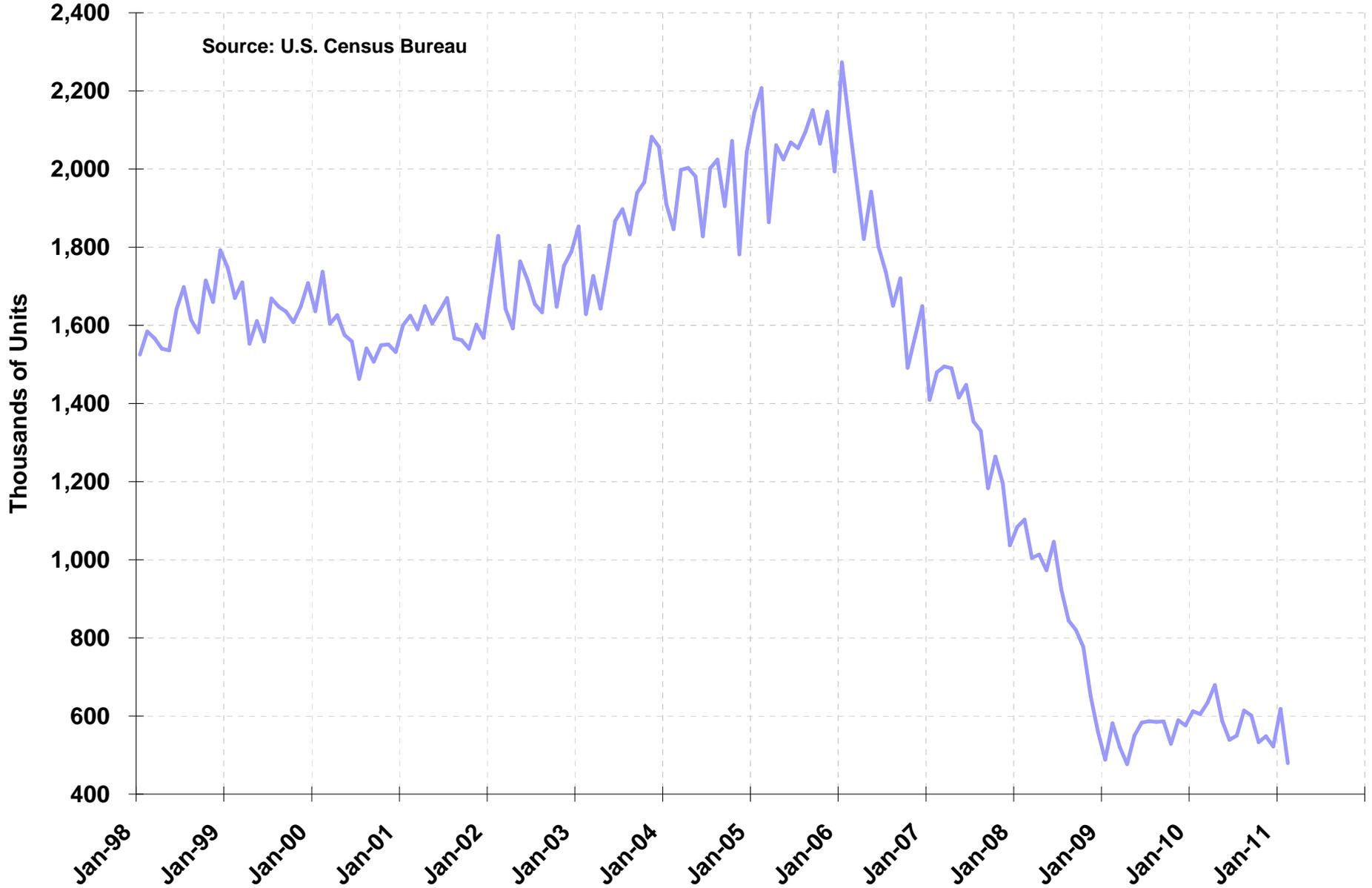
U.S. Manufacturing Business Activity Index



U.S. Non-Manufacturing Business Activity Index

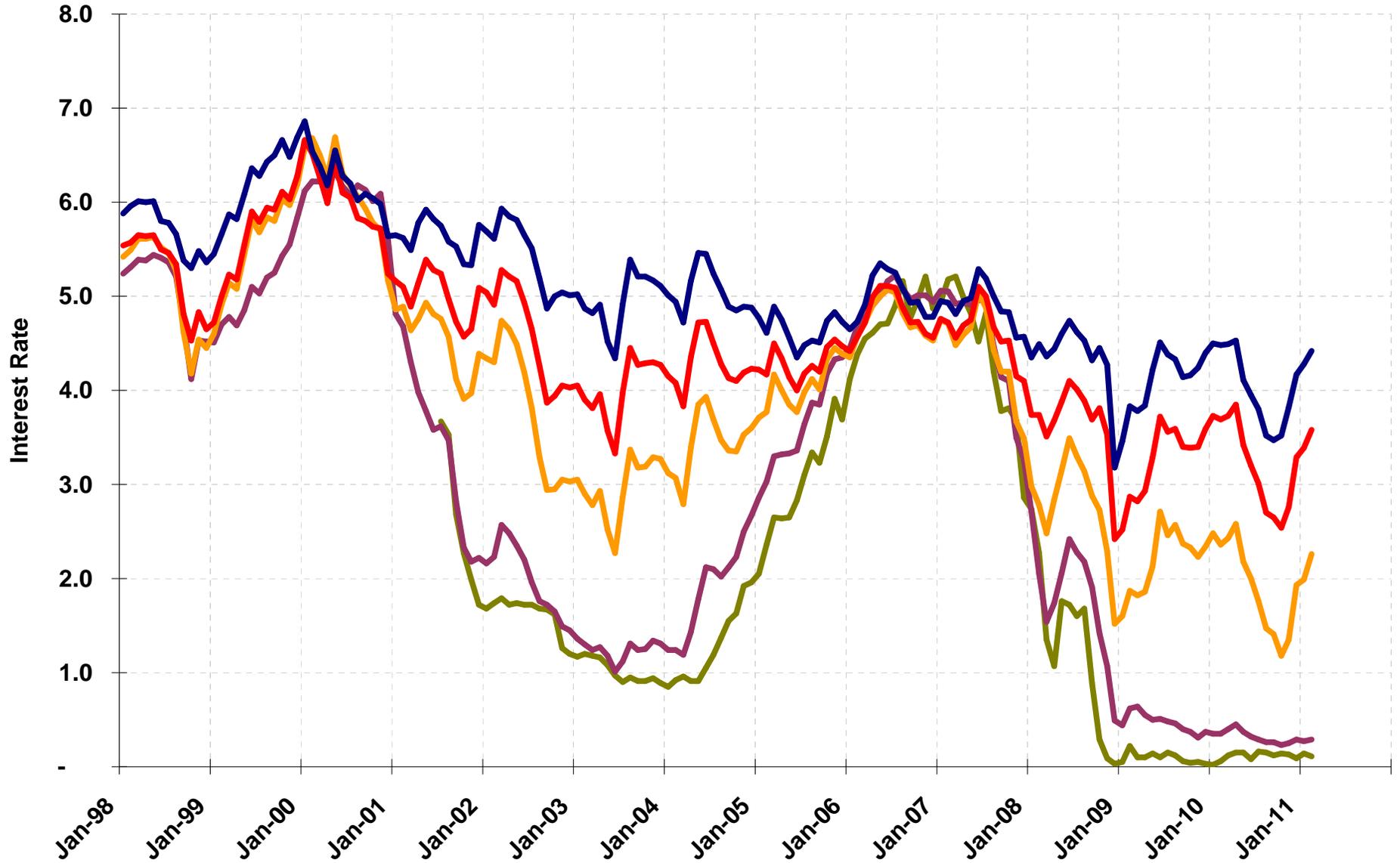


U.S. Privately-Owned Housing Starts

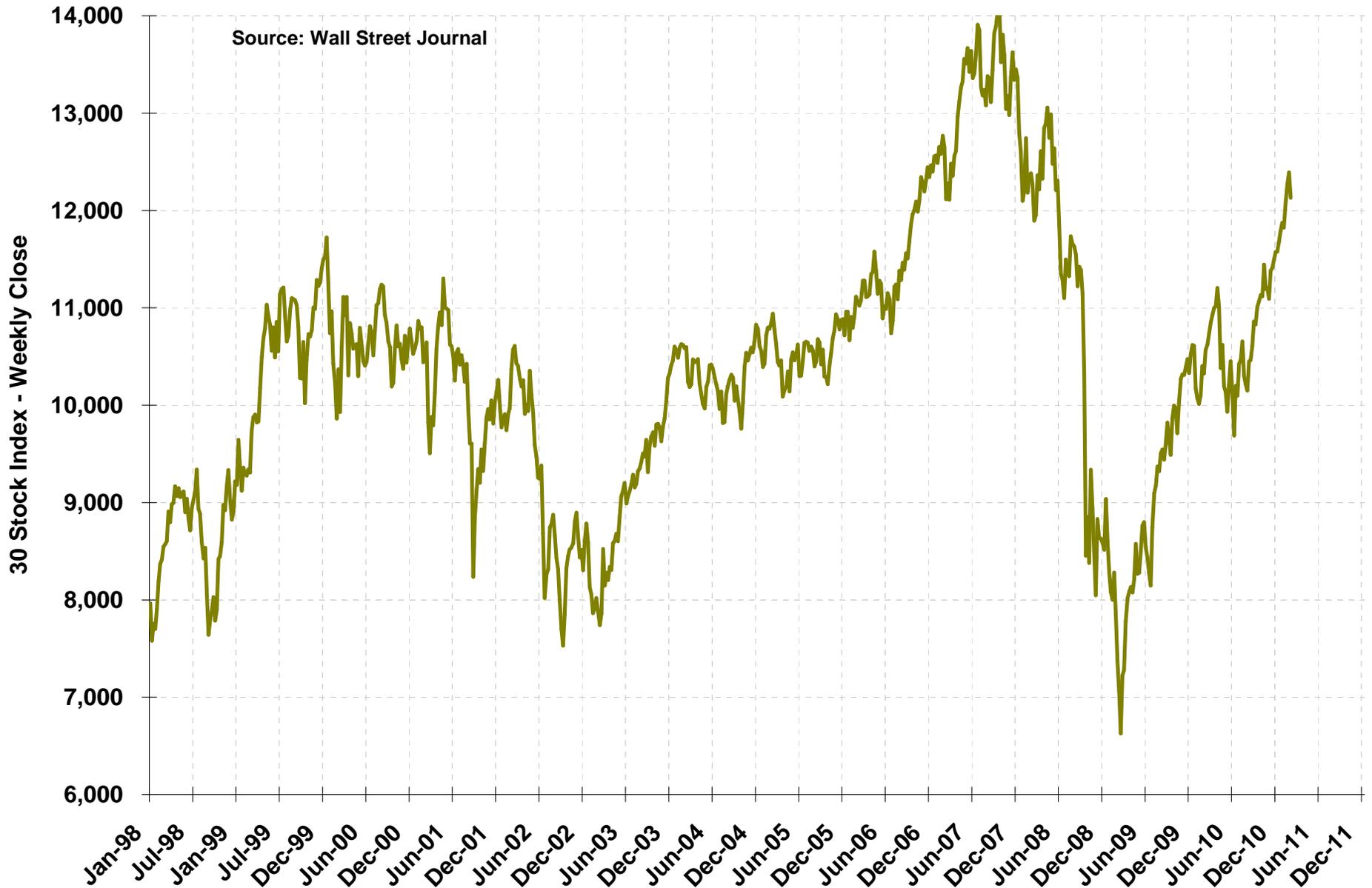


U.S. Treasury Rates

— 1-Month — 1-Year — 5-Year — 10-Year — 20-Year



Dow Jones Industrial Average



Exchange Rate of the U.S. Dollar

