

# MONTHLY FINANCIAL REPORT

JUNE 2011



*NEW YORK STATE THRUWAY AUTHORITY  
200 SOUTHERN BLVD.  
ALBANY, NEW YORK 12209*

*DEPARTMENT OF FINANCE AND ACCOUNTS*

## TABLE OF CONTENTS

	<u>PAGE</u>
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS	1
STATEMENT OF NET ASSETS	5
STATEMENT OF CASH FLOWS	7
FUNDS AVAILABLE FOR TRANSFER	9
DEBT SERVICE	11
COMPARATIVE SUMMARY STATEMENT OF DEPARTMENT OPERATING EXPENSES AND BUDGET	12
CAPITAL PROGRAM SUMMARY	13
REVENUES, OPERATING EXPENSES AND BUDGET COMPARISON STATEMENT CANAL CORPORATION, CANAL DEVELOPMENT FUND & I-84	14
GROSS SALES OF RESTAURANTS	15
GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS	16
NOTES TO FINANCIAL REPORT	17

July 29, 2011

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - MONTH</b>				MONTH	
NEW YORK STATE THRUWAY AUTHORITY				June	
				YEAR	
				2011	
REVENUE	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE	
	CURRENT YEAR	PREVIOUS YEAR			
<b>TOLL REVENUE</b>					
<b>PASSENGER</b>					
Woodbury to Buffalo, Stations 15-50	\$ 16,969,953	\$ 17,496,664	\$ (526,711)	(3.01)	
Erie Section, Stations 55-61	1,915,312	2,001,785	(86,473)	(4.32)	
Grand Island Bridges	1,279,393	1,193,922	85,471	7.16	
Tappan Zee Bridge	8,875,284	9,224,836	(349,552)	(3.79)	
Yonkers Barrier	1,475,901	1,544,981	(69,080)	(4.47)	
New Rochelle Barrier	2,613,291	2,628,830	(15,539)	(0.59)	
Spring Valley Barrier	8,631	9,423	(792)	(8.40)	
Harriman Barrier	1,676,729	1,734,739	(58,010)	(3.34)	
	34,814,494	35,835,180	(1,020,686)	(2.85)	
Permits, Stations 15-61	367,737	377,358	(9,621)	(2.55)	
	35,182,231	36,212,538	(1,030,307)	(2.85)	
<b>COMMERCIAL</b>					
Woodbury to Buffalo, Stations 15-50	14,740,084	14,678,315	61,769	0.42	
Erie Section, Stations 55-61	2,773,416	2,706,063	67,353	2.49	
Grand Island Bridges	330,208	306,600	23,608	7.70	
Tappan Zee Bridge	2,202,668	2,341,401	(138,733)	(5.93)	
Yonkers Barrier	398,662	424,977	(26,315)	(6.19)	
New Rochelle Barrier	1,158,450	1,087,355	71,095	6.54	
Spring Valley Barrier	714,839	694,717	20,122	2.90	
Harriman Barrier	367,910	341,594	26,316	7.70	
	22,686,237	22,581,022	105,215	0.47	
Less Volume Discount	2,011,139	1,902,602	108,537	5.70	
	20,675,098	20,678,420	(3,322)	(0.02)	
<b>SUMMARY</b>					
Woodbury to Buffalo, Stations 15-50	31,710,037	32,174,979	(464,942)	(1.45)	
Erie Section, Stations 55-61	4,688,728	4,707,848	(19,120)	(0.41)	
Grand Island Bridges	1,609,601	1,500,522	109,079	7.27	
Tappan Zee Bridge	11,077,952	11,566,237	(488,285)	(4.22)	
Yonkers Barrier	1,874,563	1,969,958	(95,395)	(4.84)	
New Rochelle Barrier	3,771,741	3,716,185	55,556	1.49	
Spring Valley Barrier	723,470	704,140	19,330	2.75	
Harriman Barrier	2,044,639	2,076,333	(31,694)	(1.53)	
Permits, Stations 15-61	367,737	377,358	(9,621)	(2.55)	
	57,868,468	58,793,560	(925,092)	(1.57)	
Less Volume Discount	2,011,139	1,902,602	108,537	5.70	
<b>NET TOLL REVENUE</b>	<b>55,857,329</b>	<b>56,890,958</b>	<b>(1,033,629)</b>	<b>(1.82)</b>	
<b>CONCESSION REVENUE</b>					
Gasoline Stations	210,868	221,559	(10,691)	(4.83)	
Restaurants	1,000,955	918,862	82,093	8.93	
<b>TOTAL CONCESSION REVENUE</b>	<b>1,211,823</b>	<b>1,140,421</b>	<b>71,402</b>	<b>6.26</b>	
Interest on Investments (1)	17,152	43,898	(26,746)	(60.93)	
Special Hauling	223,435	170,071	53,364	31.38	
Sundry Revenue	1,512,658	1,648,633	(135,975)	(8.25)	
<b>TOTAL OPERATING REVENUES (2)</b>	<b>\$ 58,822,397</b>	<b>\$ 59,893,981</b>	<b>\$ (1,071,584)</b>	<b>(1.79)</b>	

(1) Total operating interest for the month was \$17,152 of which the Revenue Fund received \$13,919

(2) Note A

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - YEAR-TO-DATE</b>				MONTH
NEW YORK STATE THRUWAY AUTHORITY				June
				YEAR
				2011
REVENUE	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<b>TOLL REVENUE</b>				
<b>PASSENGER</b>				
Woodbury to Buffalo, Stations 15-50	\$ 86,505,868	\$ 89,167,860	\$ (2,661,992)	(2.99)
Erie Section, Stations 55-61	9,240,028	9,604,098	(364,070)	(3.79)
Grand Island Bridges	6,541,038	6,506,502	34,536	0.53
Tappan Zee Bridge	48,788,892	50,052,711	(1,263,819)	(2.52)
Yonkers Barrier	8,249,634	8,588,682	(339,048)	(3.95)
New Rochelle Barrier	14,291,376	14,638,113	(346,737)	(2.37)
Spring Valley Barrier	34,710	39,012	(4,302)	(11.03)
Harriman Barrier	9,268,653	9,416,895	(148,242)	(1.57)
	182,920,199	188,013,873	(5,093,674)	(2.71)
Permits, Stations 15-61	2,042,628	2,094,713	(52,085)	(2.49)
	184,962,827	190,108,586	(5,145,759)	(2.71)
<b>COMMERCIAL</b>				
Woodbury to Buffalo, Stations 15-50	80,323,762	80,153,836	169,926	0.21
Erie Section, Stations 55-61	15,145,284	14,751,522	393,762	2.67
Grand Island Bridges	1,716,394	1,690,443	25,951	1.54
Tappan Zee Bridge	11,557,714	11,856,475	(298,761)	(2.52)
Yonkers Barrier	2,127,434	2,256,078	(128,644)	(5.70)
New Rochelle Barrier	6,265,502	6,050,631	214,871	3.55
Spring Valley Barrier	3,707,980	3,585,461	122,519	3.42
Harriman Barrier	1,937,026	1,773,047	163,979	9.25
	122,781,096	122,117,493	663,603	0.54
Less Volume Discount	11,098,278	11,045,347	52,931	0.48
	111,682,818	111,072,146	610,672	0.55
<b>SUMMARY</b>				
Woodbury to Buffalo, Stations 15-50	166,829,630	169,321,696	(2,492,066)	(1.47)
Erie Section, Stations 55-61	24,385,312	24,355,620	29,692	0.12
Grand Island Bridges	8,257,432	8,196,945	60,487	0.74
Tappan Zee Bridge	60,346,606	61,909,186	(1,562,580)	(2.52)
Yonkers Barrier	10,377,068	10,844,760	(467,692)	(4.31)
New Rochelle Barrier	20,556,878	20,688,744	(131,866)	(0.64)
Spring Valley Barrier	3,742,690	3,624,473	118,217	3.26
Harriman Barrier	11,205,679	11,189,942	15,737	0.14
Permits, Stations 15-61	2,042,628	2,094,713	(52,085)	(2.49)
	307,743,923	312,226,079	(4,482,156)	(1.44)
Less Volume Discount	11,098,278	11,045,347	52,931	0.48
<b>NET TOLL REVENUE</b>	296,645,645	301,180,732	(4,535,087)	(1.51)
<b>CONCESSION REVENUE</b>				
Gasoline Stations	1,060,153	1,079,694	(19,541)	(1.81)
Restaurants	4,311,565	4,309,998	1,567	0.04
<b>TOTAL CONCESSION REVENUE</b>	5,371,718	5,389,692	(17,974)	(0.33)
Interest on Investments (1)	121,239	231,655	(110,416)	(47.66)
Special Hauling	978,232	883,344	94,888	10.74
Sundry Revenue	7,919,818	8,283,557	(363,739)	(4.39)
<b>TOTAL OPERATING REVENUES (2)</b>	\$ 311,036,652	\$ 315,968,980	\$ (4,932,328)	(1.56)

(1) Total operating interest for the year was \$121,239 of which the Revenue Fund received \$114,112

(2) Note A

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - MONTH</b>				MONTH
NEW YORK STATE THRUWAY AUTHORITY				June
				YEAR
				2011
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<b>Total Operating Revenues</b>	\$ 58,822,397	\$ 59,893,981	\$ (1,071,584)	(1.79)
<b>Thruway Operating Expenses</b>				
Administrative and General	1,455,117	1,644,419	(189,302)	(11.51)
Engineering Services	510,643	516,671	(6,028)	(1.17)
Maintenance Engineering				
Thruway Maintenance	7,077,938	7,431,475	(353,537)	(4.76)
Equipment Maintenance	2,555,891	2,468,483	87,408	3.54
Finance and Accounts	669,787	717,195	(47,408)	(6.61)
Operations				
Traffic and Services	648,425	654,628	(6,203)	(0.95)
State Police	2,849,152	3,200,562	(351,410)	(10.98)
Toll Collection	3,119,535	3,446,694	(327,159)	(9.49)
General Charges Undistributed	15,519,270	13,507,541	2,011,729	14.89
<b>Total Thruway Operating Expenses</b>	34,405,758	33,587,668	818,090	2.44
<b>OAP Operating Expenses</b>				
Canal Corporation	5,508,973	5,468,152	40,821	0.75
Interstate 84 (1)	(65)	1,252,988	(1,253,053)	(100.01)
Miscellaneous	-	-	-	-
<b>Total OAP Operating Expenses</b>	5,508,908	6,721,140	(1,212,232)	(18.04)
<b>Operating Income before Depreciation &amp; Amortization</b>	18,907,731	19,585,173	(677,442)	(3.46)
Thruway Depreciation & Amortization	21,585,970	19,979,307	1,606,663	8.04
Canal Depreciation	533,818	493,500	40,318	8.17
<b>Operating Gain (Loss)</b>	(3,212,057)	(887,634)	(2,324,423)	-
<b>Non-Operating Revenue (Expenses)</b>				
Federal aid and other reimbursements (1)	(260,906)	1,975,959	(2,236,865)	(113.20)
Interest on Investments (2)	28,471	33,253	(4,782)	(14.38)
Interest Expense	(9,033,308)	(8,856,225)	(177,083)	(2.00)
Miscellaneous	(77,098)	47,266	(124,364)	-
<b>Net Non-Operating Revenue (Expenses)</b>	(9,342,841)	(6,799,747)	(2,543,094)	(37.40)
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	(12,554,898)	(7,687,381)	(4,867,517)	63.32
Capital Contributions	976,184	585,351	390,833	66.77
<b>Change in Net Assets</b>	(11,578,714)	(7,102,030)	(4,476,684)	63.03
<b>Total Net Assets, Beginning Balance</b>	2,004,538,185	2,151,223,310	(146,685,125)	(6.82)
<b>Total Net Assets, Ending Balance</b>	\$ 1,992,959,471	\$ 2,144,121,280	\$ (151,161,809)	(7.05)

(1) Note B.

(2) Total non-operating interest on investments for the month was \$28,471 of which the Revenue Fund received \$14,566.

<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - YEAR-TO-DATE</b>				MONTH
NEW YORK STATE THRUWAY AUTHORITY				June
				YEAR
				2011
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
<b>Total Operating Revenues</b>	\$ 311,036,652	\$ 315,968,980	\$ (4,932,328)	(1.56)
<b>Thruway Operating Expenses</b>				
Administrative and General	8,798,503	10,344,581	(1,546,078)	(14.95)
Engineering Services	2,898,456	3,196,120	(297,663)	(9.31)
Maintenance Engineering				
Thruway Maintenance	39,344,109	38,711,144	632,965	1.64
Equipment Maintenance	16,008,548	14,642,453	1,366,095	9.33
Finance and Accounts	4,008,385	4,276,612	(268,227)	(6.27)
Operations				
Traffic and Services	3,975,185	3,569,835	405,350	11.35
State Police	17,043,994	18,023,661	(979,667)	(5.44)
Toll Collection	19,364,864	20,998,916	(1,634,051)	(7.78)
General Charges Undistributed	88,735,685	77,401,045	11,334,640	14.64
<b>Total Thruway Operating Expenses (1)</b>	<u>200,177,729</u>	<u>191,164,367</u>	<u>9,013,362</u>	<u>4.71</u>
<b>OAP Operating Expenses</b>				
Canal Corporation	27,289,041	27,252,576	36,465	0.13
Interstate 84 (2)	14,183	6,313,367	(6,299,184)	(99.78)
Miscellaneous	-	1,191	(1,191)	-
<b>Total OAP Operating Expenses</b>	<u>27,303,224</u>	<u>33,567,134</u>	<u>(6,263,910)</u>	<u>(18.66)</u>
<b>Operating Income before Depreciation &amp; Amortization</b>	83,555,699	91,237,479	(7,681,780)	(8.42)
Thruway Depreciation & Amortization	127,681,873	119,423,648	8,258,226	6.92
Canal Depreciation	3,204,513	2,981,116	223,397	7.49
<b>Operating Gain (Loss)</b>	<u>(47,330,687)</u>	<u>(31,167,285)</u>	<u>(16,163,402)</u>	<u>(51.86)</u>
<b>Non-Operating Revenue (Expenses)</b>				
Federal aid and other reimbursements (2)	(190,256)	7,718,320	(7,908,576)	-
Interest on Investments (3)	171,059	172,987	(1,928)	(1.11)
Interest Expense	(54,199,848)	(52,856,264)	(1,343,584)	(2.54)
Miscellaneous	(63,683)	22,240	(85,923)	-
<b>Net Non-Operating Revenue (Expenses)</b>	<u>(54,282,728)</u>	<u>(44,942,717)</u>	<u>(9,340,011)</u>	<u>(20.78)</u>
<b>Gain (Loss) before other Revenue, Expenses and Transfers</b>	(101,613,415)	(76,110,002)	(25,503,413)	(33.51)
Capital Contributions	3,091,574	1,432,141	1,659,433	-
<b>Change in Net Assets</b>	(98,521,841)	(74,677,861)	(23,843,980)	(31.93)
<b>Total Net Assets, Beginning Balance</b>	<u>2,091,481,312</u>	<u>2,218,799,141</u>	<u>(127,317,829)</u>	<u>(5.74)</u>
<b>Total Net Assets, Ending Balance</b>	<u>\$ 1,992,959,471</u>	<u>\$ 2,144,121,280</u>	<u>\$ (151,161,809)</u>	<u>(7.05)</u>

(1) Note C.

(2) Note B.

(3) Total non-operating interest on investments for the year was \$171,059 of which the Revenue Fund received \$77,709.

**STATEMENT OF NET ASSETS**  
NEW YORK STATE THRUWAY AUTHORITY

AS OF  
June 30  
YEAR  
2011

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	DEBT SERVICE FUNDS
<b>ASSETS</b>				
Current Assets:				
Cash & cash equivalents	\$ 85,242,248	\$ 33,836,175	\$ 11,420,218	\$ 34,096,618
Investments	15,000,000	13,356,608	-	134,306,514
Interest receivable on investments	46,917	-	-	45,557
Accounts receivable, net	18,324,243	21,526,183	3,996,577	-
Due from other funds	-	32,015,061	3,099,142	-
Material and other inventory	-	18,735,687	-	-
Prepaid insurance and deferred expenses	-	2,356,577	10,391	843,261
Total current assets	118,613,408	121,826,291	18,526,328	169,291,950
Non-Current Assets:				
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Canal system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
Investment in State Infrastructure Bank	-	-	-	-
Bond issuance costs, less amortization	-	-	-	-
Total Non-Current Assets	-	-	-	-
<b>Total Assets</b>	<b>118,613,408</b>	<b>121,826,291</b>	<b>18,526,328</b>	<b>169,291,950</b>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable and accrued expenses	47,980,915	33,783,940	1,756,390	-
Accrued wages and benefits	-	27,053,682	3,937,802	-
Due to other funds	581,603	-	-	-
Deferred revenue	51,687,430	-	-	-
Accrued interest payable	-	-	-	54,267,363
Current amount due on bonds, notes and loans	-	-	-	-
Total Current Liabilities	100,249,948	60,837,622	5,694,192	54,267,363
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	185,152,643	39,718,618	-
General revenue bonds, net of unamortized premiums and discounts	-	-	-	-
Notes Payable	-	-	-	-
Loans payable	-	-	-	-
Total Long-Term Liabilities	-	185,152,643	39,718,618	-
<b>Total Liabilities</b>	<b>100,249,948</b>	<b>245,990,265</b>	<b>45,412,810</b>	<b>54,267,363</b>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	-	-	-	-
Restricted for debt service	-	-	-	115,024,588
Restricted for reserve maintenance	-	-	-	-
Restricted for construction	-	-	-	-
Unrestricted	18,363,460	(124,163,974)	(26,886,481)	-
<b>Total Net Assets</b>	<b>\$ 18,363,460</b>	<b>\$ (124,163,974)</b>	<b>\$ (26,886,481)</b>	<b>\$ 115,024,588</b>

**STATEMENT OF NET ASSETS**  
NEW YORK STATE THRUWAY AUTHORITY

AS OF  
June 30  
YEAR  
2011

CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	GENERAL RESERVE FUND	TOTAL 2011	TOTAL 2010
\$ 212,516,433	\$ 42,383,191	\$ 14,050,951	\$ 433,545,834	\$ 468,216,563
-	8,000,098	3,997,133	174,660,353	468,434,215
15,701	-	-	108,175	564,970
21,773,550	838,098	-	66,458,651	69,976,307
-	4,360,023	-	39,474,226	26,342,160
-	-	-	18,735,687	18,247,453
1,965,187	4,753,333	-	9,928,749	7,217,889
236,270,871	60,334,743	18,048,084	742,911,676	1,058,999,557
810,726,846	-	-	810,726,846	808,534,835
735,740,381	44,687,167	-	780,427,548	686,278,212
6,152,367,267	294,804,500	-	6,447,171,767	6,160,369,184
430,873,648	-	-	430,873,648	395,296,483
23,996,808	204,518,353	-	228,515,161	231,223,655
(3,719,369,622)	(215,944,562)	-	(3,935,314,184)	(3,713,827,532)
4,434,335,328	328,065,458	-	4,762,400,786	4,567,874,837
-	-	-	-	2,140,000
32,369,842	-	-	32,369,842	35,033,296
4,466,705,170	328,065,458	-	4,794,770,628	4,605,048,133
4,702,976,041	388,400,201	18,048,084	5,537,682,303	5,664,047,690
82,603,351	95,643	-	166,220,239	140,412,603
-	-	-	30,991,484	12,170,001
34,172,022	-	4,720,602	39,474,226	26,342,160
-	-	-	51,687,430	51,009,636
11,016,151	-	-	65,283,514	67,447,039
742,952,122	-	-	742,952,122	67,452,595
870,743,646	95,643	4,720,602	1,096,609,015	364,834,034
-	-	-	224,871,261	186,517,708
2,223,242,556	-	-	2,223,242,556	2,287,055,546
-	-	-	-	681,519,122
-	-	-	-	-
2,223,242,556	-	-	2,448,113,817	3,155,092,376
3,093,986,202	95,643	4,720,602	3,544,722,832	3,519,926,410
1,587,200,587	328,065,458	-	1,915,266,045	2,020,035,377
-	-	-	115,024,588	99,897,810
-	60,239,100	-	60,239,100	72,085,267
21,773,550	-	-	21,773,550	21,838,793
15,701	-	13,327,482	(119,343,812)	(69,735,967)
\$ 1,608,989,838	\$ 388,304,558	\$ 13,327,482	\$ 1,992,959,471	\$ 2,144,121,280

**STATEMENT OF CASH FLOWS - YEAR-TO-DATE**  
NEW YORK STATE THRUWAY AUTHORITY

AS OF  
June  
YEAR  
2011

	THRUWAY REVENUE & OPERATING FUNDS	OAP OPERATING FUNDS	DEBT SERVICE FUNDS
<b>OPERATING ACTIVITIES</b>			
Cash received from toll collections	\$ 286,285,897	\$ -	\$ -
Cash received from concession sales	5,230,447	-	-
Other operating cash receipts	7,373,916	1,019,490	11,005
Federal aid and other reimbursements	-	-	-
Personal service payments	(70,062,824)	(12,408,804)	-
Fringe benefits payments	(34,954,343)	(7,219,847)	-
E-ZPass account management payments	(11,556,800)	-	-
Cash payments to vendors and contractors	(48,709,343)	(2,009,231)	-
Net cash provided (used) by operating activities	133,606,950	(20,618,392)	11,005
<b>NON-CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Federal aid and other reimbursements	1,228,575	729,486	-
Proceeds from Investment in State Infrastructure Bank	-	-	-
Transfers received from (to) other funds	(138,473,186)	4,102,702	97,604,076
Net cash transferred by non-capital financing activities	(137,244,611)	4,832,188	97,604,076
<b>CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Proceeds from issuance of debt	-	-	-
Federal aid and other capital contributions	-	-	-
Acquisition/construction of capital assets	-	-	-
Principal paid on capital debt	-	-	(56,575,000)
Interest and issuance costs paid on capital debt	-	-	(55,522,339)
Proceeds from sale of capital assets	-	-	-
Other cash payments	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	(112,097,339)
<b>INVESTING ACTIVITIES</b>			
Net change from purchases and maturities of investments	(16,642,317)	-	20,493,984
Interest and dividends on investments	147,018	-	145,233
Net cash provided (used) by investing activities	(16,495,299)	-	20,639,217
<b>Net increase (decrease) in cash and cash equivalents</b>	(20,132,960)	(15,786,204)	6,156,959
<b>Cash and Equivalents Balance - January 1, 2011</b>	139,211,383	27,206,422	27,939,659
<b>Cash and Equivalents Balance - June 30, 2011</b>	<u>\$ 119,078,423</u>	<u>\$ 11,420,218</u>	<u>\$ 34,096,618</u>

**STATEMENT OF CASH FLOWS - YEAR-TO-DATE**  
NEW YORK STATE THRUWAY AUTHORITY

AS OF  
June  
YEAR  
2011

CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	GENERAL RESERVE FUND	TOTAL 2011	TOTAL 2010
\$ -	\$ -	\$ -	\$ 286,285,897	\$ 300,958,720
-	-	-	5,230,447	5,112,914
135,615	-	-	8,540,026	9,989,178
-	-	-	-	9,414,977
-	-	-	(82,471,628)	(86,132,786)
-	-	-	(42,174,190)	(43,868,629)
-	-	-	(11,556,800)	(10,392,788)
-	-	-	(50,718,574)	(52,646,568)
135,615	-	-	113,135,178	132,435,018
-	-	-	1,958,061	-
-	-	-	-	-
28,025,245	15,938,187	(7,197,024)	-	-
28,025,245	15,938,187	(7,197,024)	1,958,061	-
-	-	-	-	-
4,010,851	2,641,514	-	6,652,365	4,175,501
(159,030,132)	(27,893,563)	-	(186,923,695)	(124,205,887)
-	-	-	(56,575,000)	(54,195,000)
(11,924,700)	-	-	(67,447,039)	(67,343,754)
-	391,819	-	391,819	404,238
-	-	-	-	-
(166,943,981)	(24,860,230)	-	(303,901,550)	(241,164,902)
198,226,351	(8,000,098)	7,995,607	202,073,528	180,086,564
137,829	-	-	430,080	1,577,723
198,364,180	(8,000,098)	7,995,607	202,503,607	181,664,287
59,581,059	(16,922,141)	798,583	13,695,296	72,934,403
152,935,374	59,305,332	13,252,368	419,850,539	395,282,160
\$ 212,516,433	\$ 42,383,191	\$ 14,050,951	\$ 433,545,834	\$ 468,216,563

**Reconciliation of operating income (loss) to net cash provided (used) by operating activities:**

Operating income (loss)	\$ (47,330,687)	\$ (31,167,285)
Depreciation expense	130,225,379	121,797,534
Elimination of interest earnings on Bond Proceeds	127,529	85,119
Receivables	35,261	7,929,854
Inventories	(172,995)	830,529
Prepaid insurances & expenses	4,035,254	2,685,209
Unamortized bond issuance costs	604,790	607,230
Accounts and other payables	21,847,812	26,711,174
Accrued wages and benefits	9,600,996	4,348,008
Deferred or unearned income	(5,838,159)	(1,392,354)
<b>Net cash provided by operating activities</b>	<b>\$ 113,135,178</b>	<b>\$ 132,435,018</b>

**FUNDS AVAILABLE FOR TRANSFER - MONTH**

NEW YORK STATE THRUWAY AUTHORITY

MONTH  
June  
YEAR  
2011

	PRESENT MONTH	
	CURRENT YEAR	PREVIOUS YEAR
<b>TOLL REVENUE, CONCESSION REVENUE AND OTHER REVENUES</b>	\$ 58,833,730	\$ 59,897,854
Adjustment to Cash Basis	(203,026)	(198,794)
Retained for Debt Service Requirement	-	13,949,587
Revenue Retained from 2009	-	-
Revenue Retained from 2010	-	-
<b>NET REMAINING CASH REVENUE</b>	<u>58,630,704</u>	<u>73,648,647</u>
Less: Transfer to Thruway Operating Fund (1)	30,737,480	29,904,844
Transfer to Public Liability Claims Reserve	-	1,000,000
Transfer to Environmental Remediation Reserve	-	2,000,000
Transfer to Thruway Operating Fund - Early Retirement Incentive Surcharge	-	-
Retained for 2010 Operating Reserve	-	-
Retained for 2011 Operating Reserve	-	-
Retained for Debt Service Requirement	-	13,949,587
Debt Service Requirement for General Revenue Bonds	13,968,310	13,968,307
<b>NET CASH REVENUES AVAILABLE FOR TRANSFER TO OTHER FUNDS</b>	<u>\$ 13,924,914</u>	<u>\$ 12,825,909</u>
<b>TRANSFERS:</b>		
Reserve Maintenance Fund	-	2,300,000
Other Authority Projects-		
Operating Fund	7,924,914	6,525,909
General Reserve Fund	6,000,000	4,000,000
Thruway Operating - Working Capital	-	-
<b>NET CASH REVENUES REMAINING AFTER TRANSFERS TO OTHER FUNDS</b>	<u>\$ -</u>	<u>\$ -</u>

(1) Excludes Claims and Indemnity expense of \$13,914, which is funded via transfers to the Public Liability Claims Reserve, Environmental Remediation expense of \$196,270, which is funded via transfers to the Environmental Remediation Reserve and Unfunded Retiree Health Insurance expense of \$3,458,094. See Note D for additional information regarding Unfunded Retiree Health Insurance.

**FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE**

NEW YORK STATE THRUWAY AUTHORITY

MONTH  
June  
YEAR  
2011

	YEAR-TO-DATE	
	CURRENT YEAR	PREVIOUS YEAR
<b>TOLL REVENUE, CONCESSION REVENUE AND OTHER REVENUES</b>	\$ 311,107,234	\$ 316,025,574
Adjustment to Cash Basis	(10,445)	(50,888)
Retained for Debt Service Requirement	-	13,949,587
Revenue Retained from 2009	-	7,000,000
Revenue Retained from 2010	4,721,510	-
<b>NET REMAINING CASH REVENUE</b>	<u>315,818,299</u>	<u>336,924,273</u>
Less: Transfer to Thruway Operating Fund (1)	178,687,157	169,603,816
Transfer to Public Liability Claims Reserve	-	1,000,000
Transfer to Environmental Remediation Reserve	2,000,000	2,000,000
Transfer to Thruway Operating Fund - Early Retirement Incentive Surcharge	113,206	-
Retained for 2010 Operating Reserve	-	-
Retained for 2011 Operating Reserve	-	-
Retained for Debt Service Requirement	-	13,949,587
Debt Service Requirement for General Revenue Bonds	83,702,680	83,711,763
<b>NET CASH REVENUES AVAILABLE FOR TRANSFER TO OTHER FUNDS</b>	<u>\$ 51,315,256</u>	<u>\$ 66,659,107</u>
<b>TRANSFERS:</b>		
Reserve Maintenance Fund	14,999,999	17,300,002
Other Authority Projects- Operating Fund	16,791,589	24,992,564
General Reserve Fund	19,523,668	24,366,541
Thruway Operating - Working Capital	-	-
<b>NET CASH REVENUES REMAINING AFTER TRANSFERS TO OTHER FUNDS</b>	<u>\$ -</u>	<u>\$ -</u>

(1) Excludes Claims and Indemnity expense of \$27,154, which is funded via transfers to the Public Liability Claims Reserve, Environmental Remediation expense of \$714,854, which is funded via transfers to the Environmental Remediation Reserve and Unfunded Retiree Health Insurance expense of \$20,748,564. See Note D for additional information regarding Unfunded Retiree Health Insurance.

<b><u>DEBT SERVICE</u></b>					AS OF
NEW YORK STATE THRUWAY AUTHORITY					June 30
					YEAR
					2011

BONDS & NOTES	PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS TO DATE	PAYMENTS TO DATE
---------------	-----------	---	------------------------------	------------------------	---------------------

**GENERAL REVENUE BONDS**

Principal

Series F	\$ 543,645,000	\$ 25,850,000	\$ 2,154,167	\$ 12,925,000	\$ 24,700,000
Series G	736,635,000	505,000	42,083	252,500	485,000
Series H	937,025,000	32,730,000	2,727,500	16,365,000	31,390,000
Total Principal	<u>2,217,305,000</u>	<u>59,085,000</u>	<u>4,923,750</u>	<u>29,542,500</u>	<u>56,575,000</u>

Interest

Series F	January 1 & July 1	26,731,363	2,227,613	13,365,681	13,942,976
Series G	January 1 & July 1	36,461,700	3,038,475	18,230,850	18,238,731
Series H	January 1 & July 1	45,341,662	3,778,472	22,670,831	23,340,632
Total Interest		<u>108,534,725</u>	<u>9,044,560</u>	<u>54,267,362</u>	<u>55,522,339</u>

**TOTAL GENERAL  
REVENUE BONDS**

<u>\$ 2,217,305,000</u>	<u>\$ 167,619,725</u>	<u>\$ 13,968,310</u>	<u>\$ 83,809,862</u>	<u>\$ 112,097,339</u>
-------------------------	-----------------------	----------------------	----------------------	-----------------------

**GENERAL REVENUE  
BOND ANTICIPATION NOTES <sup>(1)</sup>**

Principal

Series 2009A	\$ 680,610,000	\$ -	\$ -	\$ -	\$ -
Total Principal	<u>680,610,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Interest

Series 2009A	January 1 & July 15	12,852,177	1,836,025	11,016,151	11,924,700
Total Interest		<u>12,852,177</u>	<u>1,836,025</u>	<u>11,016,151</u>	<u>11,924,700</u>

**TOTAL GENERAL REVENUE  
BOND ANTICIPATION NOTES**

<u>\$ 680,610,000</u>	<u>\$ 12,852,177</u>	<u>\$ 1,836,025</u>	<u>\$ 11,016,151</u>	<u>\$ 11,924,700</u>
-----------------------	----------------------	---------------------	----------------------	----------------------

(1) Note E.

**COMPARATIVE SUMMARY STATEMENT OF DEPARTMENT  
OPERATING EXPENSES AND BUDGET  
NEW YORK STATE THRUWAY AUTHORITY**

MONTH  
**June**

YEAR  
**2011**

DEPARTMENT OR OFFICE	EXPENSE		ANNUAL BUDGETED AMOUNT (1)	ANNUAL BUDGETED BALANCE	% OF YEAR TO DATE EXPENSE TO ANNUAL BUDGET (2)
	CURRENT MONTH	YEAR TO DATE			
BOARD AND EXECUTIVE	\$ 40,639	\$ 191,113	\$ 539,200	\$ 348,087	35.44
PUBLIC AFFAIRS & STRATEGIC PLANNING	31,724	225,076	636,700	411,624	35.35
LEGAL	79,392	528,131	1,946,877	1,418,746	27.13
AUDIT & MANAGEMENT SERVICES	67,710	449,940	1,017,356	567,416	44.23
ADMINISTRATIVE SERVICES	510,387	2,977,434	7,829,768	4,852,334	38.03
INFORMATION TECHNOLOGY	725,265	4,426,809	10,658,788	6,231,979	41.53
ENGINEERING SERVICES	510,643	2,898,456	6,778,164	3,879,708	42.76
MAINTENANCE ENGINEERING					46.53
Thruway Maintenance	7,077,938	39,344,109	84,730,528	45,386,419	46.43
Equipment Maintenance	2,555,891	16,008,548	34,223,358	18,214,810	46.78
FINANCE AND ACCOUNTS	669,787	4,008,385	9,166,370	5,157,985	43.73
OPERATIONS					46.00
Traffic and Services	648,425	3,975,185	8,280,737	4,305,552	48.01
State Police	2,849,152	17,043,994	39,248,899	22,204,905	43.43
Toll Collection	3,119,535	19,364,864	40,266,690	20,901,826	48.09
SUBTOTAL	18,886,488	111,442,044	245,323,435	133,881,391	45.43
GENERAL CHARGES					
UNDISTRIBUTED	12,061,176	67,987,121	146,447,939	78,460,818	46.42
TOTAL DEPARTMENTAL EXPENSES (3)	30,947,664	179,429,165	391,771,374	212,342,209	45.80
SPECIAL EXPENSE-					
EARLY RETIREMENT SURCHARGE	-	113,206	-	(113,206)	-
SUBTOTAL	30,947,664	179,542,371	391,771,374	212,229,003	45.83
ADJUSTMENT FOR CLAIMS AND ENVIRONMENTAL REMEDIATION PROVISIONS	(210,184)	1,257,992	-	(1,257,992)	-
TOTAL FUNDED THRUWAY OPERATING EXPENSES AND PROVISIONS	30,737,480	180,800,363	<u>\$ 391,771,374</u>	<u>\$ 210,971,011</u>	46.15
UNFUNDED RETIREE HEALTH INSURANCE (3) (4)	3,458,094	20,748,564			
TOTAL THRUWAY OPERATING EXPENSES AND PROVISIONS	<u>\$ 34,195,574</u>	<u>\$ 201,548,927</u>			

(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 687 held on July 18, 2011.

(2) Normal Expense Percentage through this month is 50.00%.

(3) Total Thruway Operating Expenses on pages 3 and 4 consist of Total Departmental Expenses and Unfunded Retiree Health Insurance.

(4) Note D.

**CAPITAL PROGRAM SUMMARY**

New York State Thruway Authority

Month	<b>June</b>
Year	<b>2011</b>

Funded From	R E V E N U E S			BOND PROCEEDS	Summary Totals
	Reserve Maintenance Fund		General Reserve Fund		
	Equipment and Service Area	Highway/Bridge Rehabilitation	Canal Capital and Other Authority Projects (1)	Construction Fund (2)	
<b>Beginning Balances</b>	\$ 33,620,531	\$ 25,684,801	\$ 25,245,107	\$ 351,161,726	\$ 435,712,165
<b>Receipts</b>					
Provisions (3)	11,765,407	\$ 3,234,592	\$ 19,523,668	\$ -	\$ 34,523,667
Auction Proceeds	391,819	N/A	N/A	N/A	391,819
Interest Earnings	N/A	N/A	N/A	204,036	204,036
Federal Aid / Canal Dev Fund / Other	2,567,143	-	321,002	203,429	3,091,574
<b>Total</b>	\$ 14,724,369	\$ 3,234,592	\$ 19,844,670	\$ 407,465	\$ 38,211,096
<b>Expenditures</b>					
January	\$ 3,114,834	\$ -	\$ 1,947,244	\$ 34,243,527	\$ 39,305,605
February	3,403,332	-	2,305,645	13,537,416	19,246,393
March	2,357,220	-	3,286,689	16,480,656	22,124,564
April	3,343,531	-	2,641,785	19,101,412	25,086,728
May	5,970,324	-	1,753,781	22,123,440	29,847,545
June	4,939,391	-	2,421,564	39,373,434	46,734,389
July					-
August					-
September					-
October					-
November					-
December					-
<b>Subtotal</b>	\$ 23,128,632	\$ -	\$ 14,356,708	\$ 144,859,885	\$ 182,345,223
Interest Expense	N/A	N/A	11,016,151	(5,454,730)	5,561,422
<b>Total</b>	\$ 23,128,632	\$ -	\$ 25,372,860	\$ 139,405,155	\$ 187,906,645
<b>Adjustments to Cash Basis</b>					
Transfers to and from other funds	\$ 937,636	\$ -	\$ (1,668,834)	\$ 2,974,675	\$ 2,243,476
Change in Receivables and Payables	(4,690,009)	-	-	(2,622,278)	(7,312,286)
<b>Total</b>	\$ (3,752,373)	\$ -	\$ (1,668,834)	\$ 352,397	\$ (5,068,810)
<b>Ending Balances</b>	\$ 21,463,896	\$ 28,919,393	\$ 18,048,083	\$ 212,516,433	\$ 280,947,806
<b>Budgeted</b>					
Provisions	\$ 30,712,329	\$ -	\$ 40,809,038	N/A	\$ 71,521,367
Expenditures	\$ 51,412,329	\$ -	\$ 28,823,506	\$ 379,305,386	\$ 459,541,221

(1) Includes Canal Capital and Other Authority Projects expenditures, as detailed on page 14.  
(2) Note E.  
(3) See Page 10.

<b>REVENUES, OPERATING EXPENSES AND BUDGET COMPARISON STATEMENT</b> <b>CANAL CORPORATION, CANAL DEVELOPMENT FUND &amp; I-84</b> <b>New York State Thruway Authority</b>	Month June <hr/> Year 2011
---	-------------------------------------

Project	Current Month			Year To Date			Annual Budgeted Amount	% of Annual Budget Expended
	Current Year	Previous Year	% of Change	Current Year	Previous Year	% of Change		
<b>Canal Corporation</b>								
Direct Operations	\$ 2,777,776	\$ 3,474,913	(20.06)	\$ 12,624,822	\$ 14,689,494	(14.06)	\$ 33,491,935	37.70
Canal Support	329,336	325,680	1.12	2,042,810	1,965,717	3.92	3,931,151	51.96
General Charges	1,662,058	879,917	88.89	8,196,629	6,282,859	30.46	18,321,504	44.74
Funded Gross Expenses	4,769,170	4,680,510	1.89	22,864,261	22,938,070	(0.32)	55,744,590	41.02
Federal Aid / Other	260,906	(678,268)	(138.47)	97,348	(1,085,082)	(108.97)	-	-
Funded Net Expenses	5,030,076	4,002,242	25.68	22,961,609	21,852,988	5.07	\$ 55,744,590	41.19
Unfunded Retiree HI (1)	735,504	735,504	-	4,413,024	4,413,024	-	-	-
Total Net Expenses	\$ 5,765,580	\$ 4,737,746	21.69	\$ 27,374,633	\$ 26,266,012	4.22		
<b>Canal Development Fund</b>								
Revenues:								
Canal Tolls	\$59,940	\$45,484	31.78	\$ 122,876	\$ 136,111	(9.72)	\$ 200,000	61.44
Permit Fees	117,533	116,661	0.75	645,163	663,800	(2.81)	1,460,000	44.19
Interest	295	593	(50.25)	2,478	2,683	(7.64)	8,000	30.98
Sale of Real Estate	4,000	-	-	119,416	(850)	-	500,000	23.88
Miscellaneous	16,581	11,674	42.03	40,926	192,816	(78.77)	235,018	17.41
Total	\$ 198,349	\$ 174,412	13.72	\$ 930,859	\$ 994,560	(6.40)	\$ 2,403,018	38.74
Expenses:								
Canal Development	\$ 202,648	\$ 226,550	(10.55)	\$ 942,615	\$ 896,042	5.20	\$ 2,322,584	40.58
Federal Aid / Other	-	-	-	-	-	-	-	-
Total Net Expenses	\$ 202,648	\$ 226,550	(10.55)	\$ 942,615	\$ 896,042	5.20	\$ 2,322,584	40.58
<b>I-84</b>								
Maintenance & Operating	\$ (65)	\$ 978,134	(100.01)	\$ (1,119)	\$ 4,344,424	(100.03)		
I-84 Support	-	99,287	(100.00)	10,078	639,876	(98.43)		
General Charges	-	175,567	(100.00)	5,224	1,329,067	(99.61)		
Early Retirement Surcharge	-	-	-	(113,206)	-	-		
Total Gross Expenses	(65)	1,252,988	(100.01)	(99,023)	6,313,367	(101.57)		
Federal Aid / Other	-	(1,297,691)	(100.00)	92,910	(6,633,238)	(101.40)		
Total Net Expenses (2)	(65)	\$ (44,703)	99.85	\$ (6,113)	\$ (319,871)	98.09		

**2010 CAPITAL PROGRAM EXPENDITURES**

**CANAL CORPORATION AND OTHER AUTHORITY PROJECTS**

Project	Current Month Expenditures		Current Year to Date Expenditures		Annual Budgeted Amount		% of Annual Budget Expended
<b>Canals</b>							
Bond Proceeds	\$ 81,329		\$ 86,194		\$ -		-
Canal Development	-		-		80,434		-
State Canal Bond Act	-		321,002		5,584,034		5.75
General Reserve	2,421,564		14,035,706		23,159,038		60.61
Federal Aid / Other	-		-		-		-
Total	\$ 2,502,893		\$ 14,442,902		\$ 28,823,506		50.11
<b>Other Authority Projects</b>							
General Reserve	\$ -		\$ -		\$ -		-
Federal Aid / Other	-		-		-		-
Total	\$ -		\$ -		\$ -		-

(1) Note D.

(2) Note B.

<b>GROSS SALES OF RESTAURANTS</b>						Month	June
NEW YORK STATE THRUWAY AUTHORITY						Year	2011
GROSS SALES (Subject to audit of operator's records)							
Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
<b>HMSHOST CORPORATION</b>							
Ardsley	\$ 228,168	\$ 219,466	3.97	\$ 1,096,230	\$ 1,098,316	\$ (2,086)	(0.19)
Sloatsburg	684,494	645,085	6.11	3,361,233	3,275,885	85,348	2.61
Plattekill	550,886	540,905	1.85	2,679,748	2,727,215 (2)	(47,467)	(1.74)
Ulster	330,704	339,223	(2.51)	1,819,883	1,655,216 (2)	164,667	9.95
New Baltimore	644,190	632,624	1.83	3,415,118	3,431,811	(16,693)	(0.49)
Pattersonville	432,177	407,215	6.13	1,862,613	1,903,136	(40,523)	(2.13)
Indian Castle	244,155	233,331	4.64	1,091,573	1,073,029	18,544	1.73
Iroquois	300,400	302,465	(0.68)	1,287,831 (3)	1,407,153	(119,322)	(8.48)
Oneida	320,805	326,021	(1.60)	1,410,600 (3)	1,482,432	(71,832)	(4.85)
Chittenango	227,823	225,688	0.95	993,228	798,091 (2)	195,137	24.45
Junius Ponds	275,664	228,482 (2)	20.65	1,193,574	989,872 (2)	203,702	20.58
Clifton Springs	373,635	373,401	0.06	1,533,169 (3)	1,652,177	(119,008)	(7.20)
<b>TOTAL SALES</b>	<b>\$ 4,613,101</b>	<b>\$ 4,473,906</b>	<b>3.11</b>	<b>\$ 21,744,800</b>	<b>\$ 21,494,333</b>	<b>\$ 250,467</b>	<b>1.17</b>
<b>REVENUE</b>	<b>\$ 553,572</b>	<b>\$ 536,869</b>	<b>3.11</b>	<b>\$ 2,609,376</b>	<b>\$ 2,579,319</b>	<b>\$ 30,057</b>	<b>1.17</b>
<b>DELAWARE NORTH CORPORATION</b>							
Seneca	\$ 189,763	\$ 214,877 (5)	(11.69)	\$ 806,186	\$ 905,088 (5)	\$ (98,902)	(10.93)
Scottsville	246,276	225,972	8.99	1,007,479	1,013,378	(5,899)	(0.58)
Pembroke	393,142	371,359	5.87	1,632,930	1,610,158	22,772	1.41
Clarence	235,323	204,397 (5)	15.13	1,048,135	974,224 (5)	73,911	7.59
<b>TOTAL SALES</b>	<b>\$ 1,064,504</b>	<b>\$ 1,016,605</b>	<b>4.71</b>	<b>\$ 4,494,730</b>	<b>\$ 4,502,848</b>	<b>\$ (8,118)</b>	<b>(0.18)</b>
<b>REVENUE</b>	<b>\$ 138,386</b>	<b>\$ 132,159</b>	<b>4.71</b>	<b>\$ 584,315</b>	<b>\$ 585,371</b>	<b>\$ (1,056)</b>	<b>(0.18)</b>
<b>McDONALD'S CORPORATION</b>							
Ramapo	\$ 379,324	\$ 409,536	(7.38)	\$ 1,961,857	\$ 2,042,596	\$ (80,739)	(3.95)
Modena	447,402	426,486	4.90	2,394,457	2,322,606	71,851	3.09
Malden	430,689	432,206	(0.35)	2,179,514	2,028,953	150,561	7.42
Guilderland	215,501	217,550	(0.94)	1,004,213	1,000,430	3,783	0.38
Mohawk	194,352	205,689	(5.51)	937,594	963,452	(25,858)	(2.68)
Schuyler	154,264	154,331	(0.04)	754,818 (3)	680,904	73,914	10.86
DeWitt	184,332	181,057	1.81	778,924	777,210	1,714	0.22
Warners	367,455	381,329	(3.64)	1,606,664 (4)	1,776,564	(169,900)	(9.56)
Port Byron	341,124	335,980	1.53	1,512,740	1,502,620	10,120	0.67
Ontario	290,650	289,053	0.55	1,187,046	1,246,484	(59,438)	(4.77)
Angola	612,728 (3)	753,901	(18.73)	2,781,273 (3)	3,130,688	(349,415)	(11.16)
<b>TOTAL SALES</b>	<b>\$ 3,617,821</b>	<b>\$ 3,787,118</b>	<b>(4.47)</b>	<b>\$ 17,099,100</b>	<b>\$ 17,472,507</b>	<b>\$ (373,407)</b>	<b>(2.14)</b>
<b>REVENUE</b>	<b>\$ 308,997 (1)(6)</b>	<b>\$ 249,834</b>	<b>23.68</b>	<b>\$ 1,117,874 (1)(6)</b>	<b>\$ 1,145,308</b>	<b>\$ (27,434)</b>	<b>(2.40)</b>
<b>GRAND TOTALS</b>							
<b>SALES</b>	<b>\$ 9,295,426</b>	<b>\$ 9,277,629</b>	<b>0.19</b>	<b>\$ 43,338,630</b>	<b>\$ 43,469,688</b>	<b>\$ (131,058)</b>	<b>(0.30)</b>
<b>REVENUE</b>	<b>\$ 1,000,955</b>	<b>\$ 918,862</b>	<b>8.93</b>	<b>\$ 4,311,565</b>	<b>\$ 4,309,998</b>	<b>\$ 1,567</b>	<b>0.04</b>

(1) Effective January 1, 2011 the rental rate for the Angola Service Area was lowered in accordance with the contract.

(2) Sales and revenue at this location were affected by construction that either began in or took place during 2010.

(3) Sales and revenue at this location were affected by construction that began in 2011.

(4) Sales are affected by gas station construction that began in 2011.

(5) Sales are affected by gas station construction that began in 2010.

(6) Includes an adjustment for 2010 guaranteed minimum rent.

## GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS

Month	June
Year	2011

NEW YORK STATE THRUWAY AUTHORITY

GALLONS OF MOTOR FUEL (Subject to audit of operator's records)

Service Area	CURRENT MONTH			YEAR-TO-DATE							
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change				
<b>SUN COMPANY, INC.</b>											
Ardsey	124,362	(3)	149,023	(16.55)	579,327	(3)	808,119	(228,792)	(28.31)		
Ramapo	191,061		238,163	(19.78)	1,027,636		1,151,433	(123,797)	(10.75)		
Sloatsburg	216,932		239,128	(9.28)	1,238,470		1,282,244	(43,774)	(3.41)		
Modena	204,754		226,145	(9.46)	1,244,406		1,193,398	51,008	4.27		
Plattekill	239,560		273,436	(2)	(12.39)	1,326,429	(2)	1,447,491	(121,062)	(8.36)	
Ulster	195,212		222,069	(12.09)	(3)	1,259,850	(3)	1,174,589	85,261	7.26	
Oneida	190,726		203,002	(6.05)		959,943		980,101	(20,158)	(2.06)	
Chittenango	190,423		195,887	(2)	(2.79)	983,145	(2)	913,186	69,959	7.66	
DeWitt	130,753		134,422	(2.73)		563,402	(2)	570,076	(6,674)	(1.17)	
Junius Ponds	212,014		(36,482)	(2)	-	1,184,866	(2)	447,205	737,661	-	
Clifton Springs	227,916		261,759	(12.93)		1,139,735		1,231,557	(91,822)	(7.46)	
Ontario	202,606		249,016	(2)	(18.64)	944,379	(2)	1,094,282	(149,903)	(13.70)	
Pembroke	325,184		324,184	0.31		1,539,120		1,479,425	59,695	4.04	
Clarence	293,158		110,861	(2)	-	1,328,833	(2)	836,825	492,008	58.79	
Angola E	183,743	(4)	238,131	(22.84)		949,763		1,074,550	(124,787)	(11.61)	
Angola W	195,553	(4)	232,091	(15.74)		890,645		955,743	(65,098)	(6.81)	
<b>TOTAL GALLONS</b>	<b>3,323,957</b>		<b>3,260,835</b>	<b>1.94</b>		<b>17,159,949</b>		<b>16,640,224</b>	<b>519,725</b>	<b>3.12</b>	
<b>REVENUE</b>	<b>\$ 94,099</b>		<b>\$ 86,570</b>	<b>8.70</b>		<b>491,252</b>	<b>(1)</b>	<b>463,152</b>	<b>\$ 28,100</b>	<b>6.07</b>	
<b>LEHIGH GAS CORPORATION</b>											
Malden	200,200		206,035	(2.83)		1,049,536		337,483	(2)	712,053	-
New Baltimore	351,661	(3)	378,855	(7.18)		1,622,342	(3)	2,229,556		(607,214)	(27.23)
Guilderland	155,316		186,829	(16.87)		803,467		841,849		(38,382)	(4.56)
Pattersonville	258,655	(3)	293,824	(11.97)		1,034,761	(3)	1,381,889		(347,128)	(25.12)
Mohawk	130,508	(3)	187,375	(30.35)		755,948	(3)	862,323	(2)	(106,375)	(12.34)
Indian Castle	208,427		198,168	(2)	5.18	927,041		947,552	(2)	(20,511)	(2.16)
Iroquois	191,045	(3)	210,770	(9.36)		1,076,872		1,041,896		34,976	3.36
Schuyler	97,605		108,390	(9.95)		539,215		533,122		6,093	1.14
Warners	230,840	(3)	288,727	(2)	(20.05)	910,759	(3)	1,306,997	(2)	(396,238)	(30.32)
Port Byron	181,643		187,004	(2.87)		836,207		925,228		(89,021)	(9.62)
Seneca	176,533		299,853	(2)	(41.13)	857,146		1,227,380	(2)	(370,234)	(30.16)
Scottsville	183,138		198,579	(2)	(7.78)	808,567		804,038		4,529	0.56
<b>TOTAL GALLONS</b>	<b>2,365,571</b>		<b>2,744,409</b>	<b>(13.80)</b>		<b>11,221,861</b>		<b>12,439,313</b>		<b>(1,217,452)</b>	<b>(9.79)</b>
<b>NON-FUEL REVENUE</b>	<b>\$ 4,119</b>		<b>\$ 4,484</b>	<b>(8.14)</b>		<b>19,855</b>		<b>22,541</b>		<b>\$ (2,686)</b>	<b>(11.92)</b>
<b>FUEL REVENUE</b>	<b>\$ 112,650</b>		<b>\$ 130,505</b>	<b>(13.68)</b>		<b>549,046</b>	<b>(1)</b>	<b>594,001</b>		<b>\$ (44,955)</b>	<b>(7.57)</b>
<b>GRAND TOTALS</b>											
<b>GALLONS</b>	<b>5,689,528</b>		<b>6,005,244</b>	<b>(5.26)</b>		<b>28,381,810</b>		<b>29,079,537</b>		<b>(697,727)</b>	<b>(2.40)</b>
<b>REVENUE</b>	<b>\$ 210,868</b>		<b>\$ 221,559</b>	<b>(4.83)</b>		<b>\$ 1,060,153</b>		<b>\$ 1,079,694</b>		<b>\$ (19,541)</b>	<b>(1.81)</b>

(1) Includes an adjustment for prior year revenue.

(2) Deliveries and revenue at this location were affected by construction that either began in or took place during 2010.

(3) Deliveries and revenue at this location were affected by construction that began in 2011.

(4) Deliveries and revenue at this location were affected by road work construction that began in 2011.

**NOTES TO FINANCIAL REPORT**  
NEW YORK STATE THRUWAY AUTHORITY

MONTH
June
YEAR
2011

NOTE A - TOTAL REVENUES (pages 1 & 2):

Total revenues for the month are \$58,822,397, a decrease of \$1,071,584 or 1.79% compared to June 2010. Toll revenues for the month decreased \$1,033,629 or 1.82%. Toll revenues and passenger traffic were adversely affected by higher gas prices in June 2011 as compared to June 2010.

For June 2011, interest earnings on investments of 90 days or less totaled \$17,152 and are reflected as operating revenue. Interest earnings on investments with a maturity of more than 90 days totaled \$28,471 and are reflected as non-operating revenue on pages 3 and 4. Total interest earnings for the month are \$45,623, a decrease of \$31,528 compared to June 2010 due to lower interest rates. Year-to-date interest earnings are \$292,298 or \$112,344 less than 2010.

NOTE B - MAINTENANCE AND OPERATION OF INTERSTATE 84 (pages 3, 4 & 14):

Effective October 30, 2007 the Authority entered into agreements with the New York State Department of Transportation (NYS DOT) and the New York State Police to maintain and operate Interstate 84. Under the terms of these agreements and subsequent extensions, the Authority continued to maintain and operate Interstate 84 until October 11, 2010. Effective October 11, 2010, the Authority entered into a new agreement with NYS DOT to operate the waste water treatment plants located at I-84 comfort stations until March 31, 2011. The Authority is being fully reimbursed for the costs of providing these services.

NOTE C - TOTAL DEPARTMENTAL OPERATING EXPENSES (page 4) :

For the year, Departmental Operating Expenses are \$200,177,729, an increase of \$9,013,362 or 4.71% compared with June 2010.

The increase is primarily due to higher pension, health insurance, fuel costs and overtime salaries related to snow and ice control as well as higher workers compensation insurance and lower personal service allocations. These increases were partially offset by a decrease in regular salaries related to the 2010 Early Retirement Incentive Program.

A comparison of General Charges Undistributed for the year is as follows:

	<u>YTD 2011</u>	<u>YTD 2010</u>	<u>CHANGE</u>
Pensions	\$ 14,473,338	\$ 9,133,321	\$ 5,340,017
Social Security	7,026,044	7,446,178	(420,134)
Compensation Insurance	2,432,907	1,720,787	712,120
Unemployment Insurance	168,796	167,487	1,309
Health Insurance & Employee Benefits Funded	30,325,996	27,249,235	3,076,761
Health Insurance Unfunded	20,748,564	20,748,564	-
Survivor's Benefits	85,337	89,797	(4,460)
Benefits Allocated to Other Funds	(5,071,013)	(5,110,921)	39,908
Insurance Premiums	1,746,680	1,858,453	(111,773)
Insurance Claims	27,154	10,761	16,393
Reimbursement to Civil Service	432,300	452,004	(19,704)
E-ZPass Account Management	12,850,002	12,199,998	650,004
Professional Services	461,185	419,722	41,463
Environmental Expense	130,104	201,986	(71,882)
Remediation Expense Not Cap	116,628	(39,262)	155,890
Studies	195,681	168,595	27,086
Other	2,585,982	684,340	1,901,642
	<u>\$ 88,735,685</u>	<u>\$ 77,401,045</u>	<u>\$ 11,334,640</u>

**NOTES TO FINANCIAL REPORT**  
**NEW YORK STATE THRUWAY AUTHORITY**

MONTH  
 June  
 YEAR  
 2011

NOTE D - RETIREE HEALTH INSURANCE (pages 9, 10, 12 & 14):

Government Accounting Standards Board Statement 45 (GASB 45) established accounting and reporting standards for "other post-employment benefits" offered by state and local governments. Other post-employment benefits (OPEB) are employee benefits other than pensions that are received after employment ends. OPEB benefits provided by the Authority consist of medical benefits and prescription drug benefits.

To comply with GASB 45, our financial statements reflect as a monthly expense, a proportionate amount of the annual required contribution (ARC) for OPEB. The ARC is an actuarial calculated amount the Authority would need to contribute annually in order to fully fund OPEB liabilities over a period of 30 years. The ARC recognizes that OPEB benefits are earned and are financial obligations accrued during an employee's entire period of service. Although GASB refers to this expense as an annual required contribution we are not required to fund this amount.

We are required to fund payments to the New York State Health Insurance Program (NYSHIP) to provide health insurance coverage, in the current year, for our current retirees. These actual contributions are referred to as the "pay-as-you-go" amount. Below is a comparison of our 2011 ARC and pay-as-you-go contributions.

	Thruway Authority	Canal Corporation	Total
Annual Required Contribution (ARC)	\$ 30,582,168	\$ 5,875,709	\$ 36,457,877
Actual Contribution (pay-as-you-go)	<u>9,833,604</u>	<u>1,462,685</u>	<u>11,296,289</u>
Unfunded Retiree Health Insurance	<u><u>\$ 20,748,564</u></u>	<u><u>\$ 4,413,024</u></u>	<u><u>\$ 25,161,588</u></u>

The Authority has elected to fund only the pay-as-you-go contribution to NYSHIP. As a result, unfunded expenses for 2011 year to date are \$25,161,588.

NOTE E - On July 21, 2009, \$680,610,000 of General Revenue Bond Anticipation Notes, Series 2009A, were issued to fund a portion of the Authority's capital program. These notes mature on July 15, 2011.