



**MINUTES  
FINANCE COMMITTEE MEETING NO. 63  
200 Southern Boulevard  
Albany, New York  
June 7, 2021**

Meeting minutes of the Finance Committee, due to COVID19 was held by Webinar recording.

The following committee members were present by Webinar:

Joanne M. Mahoney, Chair  
Robert Megna, Vice-Chair  
Jose Holguin-Veras, Ph.D., Board Member  
Donald Rice, Board Member  
Stephen Saland, Board Member

Constituting a majority of the members of the Thruway Authority Board.

Staff were present by Webinar:

Matthew J. Driscoll, Executive Director  
Matthew Trapasso, Chief of Staff  
Matt Howard, Treasurer and Chief Financial Officer  
Frank Hoare, General Counsel  
Jim Konstalid, Acting Director of Maintenance & Operations  
Rich Lee, Chief Engineer  
Harry Lennon, Director, Audit & Management Services  
John Barr, Director of Administrative Services  
Eric Christensen, Deputy Director of Maintenance & Operations  
Tim Bonney, Director of Application Development  
Jon Dougherty, Deputy Director of Media Relations & Communications  
Andy Trombley, Director of Contracts & Procurement  
Peter Nilsson, Information Technology Specialist  
Sean Lasher, Information Technology Specialist  
Tanya Morris, Board Secretary

Mr. Megna called the meeting of the Finance Committee to order at 11:05 a.m.

Ms. Morris recorded the minutes as contained herein (public notice of the meeting had been given).

### **Item 1**

#### **Approval of Minutes of the Finance Committee Meeting No. 62**

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on March 29, 2021.

### **Item 2**

#### **Review and Approval of the Financial Reports for January, February & March 2021**

A discussion of the Financial Reports was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Financial Reports for January, February & March 2021 and authorized their submission to the Authority Board for consideration.

### **Item 3**

#### **Investment Transactions – First Quarter 2021**

The Committee reviewed the Authority's Investment Transactions – First Quarter 2021. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the Authority's Investment Transactions – First Quarter 2021 and authorized its submission to the Authority Board for consideration.

### **Item 4**

#### **Approving the Twentieth Supplemental Resolution, Authorizing the Issuance of General Revenue Bonds, Series O, Approving the Forms of Certain Related Documents and Authorizing an Authorized Officer to Execute Any Other Necessary Documents Related Thereto**

The Committee Reviewed and Approved of Authority's Approving the Twentieth Supplemental Resolution, Authorizing the Issuance of General Revenue Bonds, Series O, Approving the Forms of Certain Related Documents and Authorizing an Authorized Officer to Execute Any Other Necessary Documents Related Thereto.

The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the Authority's Series O Item and authorized its submission to the Authority Board for consideration.

**Item 5**

**Approving and Adopting the Thirteenth Supplemental Bond Resolution Authorizing the Issuance of State Personal Income Tax Revenue Bonds (Transportation), Series 2021A, Approving the Forms of Certain Related Documents and Authorizing the Execution of Any Other Documents Thereto**

The Committee Reviewed and Approved the Adoption of the Thirteenth Supplemental Bond Resolution Authorizing the Issuance of State Personal Income Tax Revenue Bonds (Transportation), Series 2021A, Approving the Forms of Certain Related Documents and Authorizing the Execution of Any Other Documents Thereto

The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the Supplemental Bond Resolution Authorizing the Issuance of State Personal Income Tax Revenue Bonds (Transportation), Series 2021A and authorized its submission to the Authority Board for consideration.

There being no other business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned at 11:24 a.m.

*Note: Webcasts, which include dialogue of Authority Board Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.*