



**MINUTES
FINANCE COMMITTEE MEETING NO. 62
200 Southern Boulevard
Albany, New York
March 29, 2021**

Meeting minutes of the Finance Committee, due to COVID19 was held by Webinar recording.

The following committee members were present by Webinar:

Joanne M. Mahoney, Chair
Robert Megna, Vice-Chair
Jose Holguin-Veras, Ph.D., Board Member
Heather Briccetti, Board Member
Donald Rice, Board Member
Stephen Saland, Board Member
George Miranda, Board Member

Constituting a majority of the members of the Thruway Authority Board.

Staff were present by Webinar:

Matthew J. Driscoll, Executive Director
Matthew Trapasso, Chief of Staff
Matt Howard, Treasurer and Chief Financial Officer
Frank Hoare, Acting General Counsel
Jennifer Givner, Director of Media Relations & Communications
Sharon Tate, Director of Infrastructure
Jim Konstalid, Director of Maintenance & Operations
Rich Lee, Chief Engineer
Harry Lennon, Director, Audit & Management Services
Kevin Allen, Director of Procurement
Peter Nilsson, Information Technology Specialist
Tanya Morris, Board Secretary

Mr. Megna called the meeting of the Finance Committee to order at 11:00 a.m.

Ms. Morris recorded the minutes as contained herein (public notice of the meeting had been given).

Item 1

Approval of Minutes of the Finance Committee Meeting No. 61

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on December 1, 2020.

Item 2

Review and Approval of the Financial Reports for October, November & December 2020

A discussion of the Financial Reports was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Financial Reports for October, November & December 2020 and authorized their submission to the Authority Board for consideration.

Item 3

Approval of the Authority's Investment Transactions –Third & Fourth Quarter 2020

The Committee reviewed the Authority's Investment Transactions – Third & Fourth Quarter 2020. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the Authority's Investment Transactions – Third & Fourth Quarter 2020 and authorized its submission to the Authority Board for consideration.

Item 4

Review and Approval of Authority's Annual Investment Report

The Committee Reviewed and Approval of Authority's Annual Investment Report. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the Authority's Annual Investment Report and authorized its submission to the Authority Board for consideration.

Item 5

Annual Report of the 2020 Procurement Contracts

The Committee Reviewed and Approved the Annual Report of the 2020 Procurement Contracts. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the Annual Report of the 2020 Procurement Contracts and authorized its submission to the Authority Board for consideration.

Item 6

Authorizing the Selection of Underwriting Firms and Authorizing the Executive Director to Enter into Contracts with the Selected Firms for Underwriting Services

The Committee reviewed and Authorized the Selection of Underwriting Firms and Authorized the Executive Director to Enter into Contracts with the Selected Firms for Underwriting Services.

The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved Selection of Underwriting Firms and Authorized the Executive Director to Enter into Contract with the Selected Firms for Underwriting and authorized its submission to the Authority Board for consideration.

There being no other business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned at 11:32 a.m.

Note: Webcasts, which include dialogue of Authority Board Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.