



MINUTES
AUDIT COMMITTEE MEETING NO. 50
200 Southern Boulevard
Albany, New York
September 23, 2019

The following committee member was present in Syracuse Division:

Joanne M. Mahoney, Chair

In Albany:

Robert Megna, Vice-Chair

Jose Holguin-Veras, Ph.D., Board Member

Stephen Saland, Board Member

Heather Briccetti, Board Member

In Tarrytown:

Donald Rice, Board Member

George Miranda, Board Member

Constituting a majority of the members of the Thruway Authority Board.

Staff Present:

Matthew Trapasso, Chief of Staff

Christopher O'Brien, General Counsel

Matt Howard, Treasurer and Chief Financial Officer

Richard Lee, Chief Engineer

Mark Hixson, Director of Maintenance and Operations

Kim McKinney, Chief Information Officer

Major Doug Keyer, Troop T

John Barr, Acting Director Administrative Services

Harry Lennon, Director of Internal Audit

Jennifer Givner, Director of Media Relations & Communications

Kevin Allen, Director of Purchasing

William McDonough, Interim Director Thruway Asset & Inventory Management

Dave Malone, Director of Accounting & Disbursements

Scott Hollis, Information Technology Specialist

Peter Nilsson, Information Technology Specialist

Kathleen LeFave, Board Secretary

Staff Present in Syracuse

Matthew J. Driscoll, Executive Director

Frank Macarilla, Information Technology Specialist

Staff Present in Tarrytown:

Khurram Saeed, Director of Communication New NY Bridge

Also in attendance:

Paul Goetz, BST

Brendan Kennedy, BST

Doron Bar-Levav, Harris Beach

Dan Cohen, Citigroup

Kevin Willens, Goldman Sachs

Freda Wang, Goldman Sachs

Jon Campbell, Journal News, Poughkeepsie Journal

Justin Lynch, HVB Construction, Inc.

Steven Alifano, OGS Media Services Center

Dan Keating, OGS Media Services Center

Audit Committee Chair Donald Rice along with committee members Robert Megna; George Miranda and Chair Joanne Mahoney (who serves in the ex-officio capacity) were in attendance. The Audit Committee began at 11:32 a.m.

Ms. LeFave recorded the minutes as contained herein (public notice of the meeting had been given).

Item 1

Approval of Minutes of the Audit Committee Meeting No. 49

Upon motion duly made and seconded, the Audit Committee approved the minutes of the previous meeting held on April 4, 2019.

Item 2

Independent Accountants' Report on Applying Agreed-Upon Procedures on Rents Payable by HMS Host, Delaware North and McDonalds

Matt Howard submitted for review and acceptance independent accountants' report on applying agreed-upon procedure on rents payable by HMS Host, Delaware North and McDonalds.

Copies of the report were provided to the Committee Members and are maintained in Authority records. Details of the Committee Members discussion with staff are included in the video recording and maintained by the Authority.

Upon motion duly made and seconded, the Audit Committee accepted the Independent Accountants' Report.

Item 3

Recommend the Appointment of BST & Co. CPAs, LLP to Provide Auditing Services, Approving the Scope of Services, the Compensation Terms, the Terms and Conditions for Such Firm and Authorizing the Chair of the Board to Execute a Contract with BST & Co. CPAs, LLP for Auditing Services

Matt Howard provided the Committee with information that this item was seeking approval for the authorization of a contract for auditing services with BST & Co. CPAs, LLP. Mr. Howard clarified that

an evaluation committee comprised of Authority staff representing the Department of Finance and Accounts and the Department of Audit and Management Services evaluated the six proposals received by the Authority and in accordance with the criteria set forth in the RFP. After the evaluations were concluded a determination was found that the best interest of the Authority would be served by entering into an agreement with BST.

Upon motion duly made and seconded, the Audit Committee accepted the appointment of BST & Co. CPAs, LLP to provide auditing services and authorized its submission to the Authority Board for consideration.

Adjournment

There being no other business to come before the Audit Committee, upon motion duly made and seconded, the meeting was adjourned at 11:44 a.m.

Note: Webcasts, which include dialogue of Authority Board Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.