



## Monthly Financial Report

June 2023  
Supplement



# Operating Results

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## Operating Expenses

Category	Year-To-Date			Percent Change
	2022	2023	Change	
<b>Thruway Operating Expenses</b>				
Admin and General	\$5,206,064	\$5,577,874	\$371,810	7.1%
Information Technology	13,056,124	6,357,548	(6,698,576)	-51.3%
Engineering Services	3,069,378	3,239,451	170,073	5.5%
Maintenance & Operations				
Thruway Maintenance	45,360,099	48,364,972	3,004,873	6.6%
Equipment Maintenance	15,942,389	17,699,891	1,757,502	11.0%
Traffic and Services	4,992,837	5,730,181	737,344	14.8%
Finance and Accounts	2,964,758	2,607,654	(357,104)	-12.0%
Revenue Management	49,143,078	46,080,538	(3,062,540)	-6.2%
General Charges *	49,883,659	52,989,661	3,106,002	6.2%
<b>Total Thruway Operating</b>	<b>\$189,618,386</b>	<b>\$188,647,770</b>	<b>(\$970,616)</b>	<b>-0.5%</b>
<b>Other Operating Expenses</b>				
<b>State Police**</b>	\$30,419,446	\$30,181,790	(\$237,656)	-0.8%
<b>Total Other Operating Expenses</b>	<b>\$30,419,446</b>	<b>\$30,181,790</b>	<b>(237,656)</b>	<b>-0.8%</b>
<b>Total Operating Expenses</b>	<b>\$220,037,832</b>	<b>\$218,829,560</b>	<b>(\$1,208,272)</b>	<b>-0.5%</b>

\* Includes changes relative to unfunded OPEB and Pension Adjustment and are as follows:

Pension Contributions	\$9,000,000	\$9,000,000	\$0	0.0%
Pension Adjustment LT liability and deferred Pension resources	0	0	0	-
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	-
Funded Health Insurance & Other Benefits	33,089,284	35,272,940	2,183,656	6.6%
Social Security	2,807,106	4,917,565	2,110,459	75.2%
Workers' Compensation Insurance	4,736,372	3,600,338	(1,136,034)	-24.0%
Other General Charges	250,897	198,818	(52,079)	-20.8%
<b>Total General Charges</b>	<b>\$49,883,659</b>	<b>\$52,989,661</b>	<b>\$3,106,002</b>	<b>6.2%</b>

\*\* Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

## Operating Revenues

Category	Year-To-Date			Percent Change
	2022	2023	Change	
<b>Toll Revenue</b>				
Passenger Revenue	\$384,325,776	\$389,138,497	\$4,812,721	1.3%
Commercial Revenue	197,248,331	210,206,552	12,958,221	6.6%
	187,077,445	178,931,945	(8,145,500)	-4.4%
<b>Toll Related Fees</b>				
E-ZPass Fees	31,960,965	30,353,108	(1,607,857)	-5.0%
Toll by Mail Fees	6,341,821	6,516,838	175,017	2.8%
Special Hauling	24,467,335	22,532,777	(1,934,558)	-7.9%
	1,151,809	1,303,493	151,684	13.2%
<b>Lease Revenues</b>				
Fiber Optic User Fees	7,438,887	7,003,329	(435,558)	-5.9%
Service Areas	4,764,350	4,080,191	(684,159)	-14.4%
	2,674,537	2,923,138	248,601	9.3%
<b>Other Revenues</b>	1,842,625	1,659,110	(183,515)	-10.0%
<b>Total Operating Revenue</b>	<b>\$425,568,253</b>	<b>\$428,154,044</b>	<b>\$2,585,791</b>	<b>0.6%</b>

\*\*\* Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

## Operating Budget vs. Actual

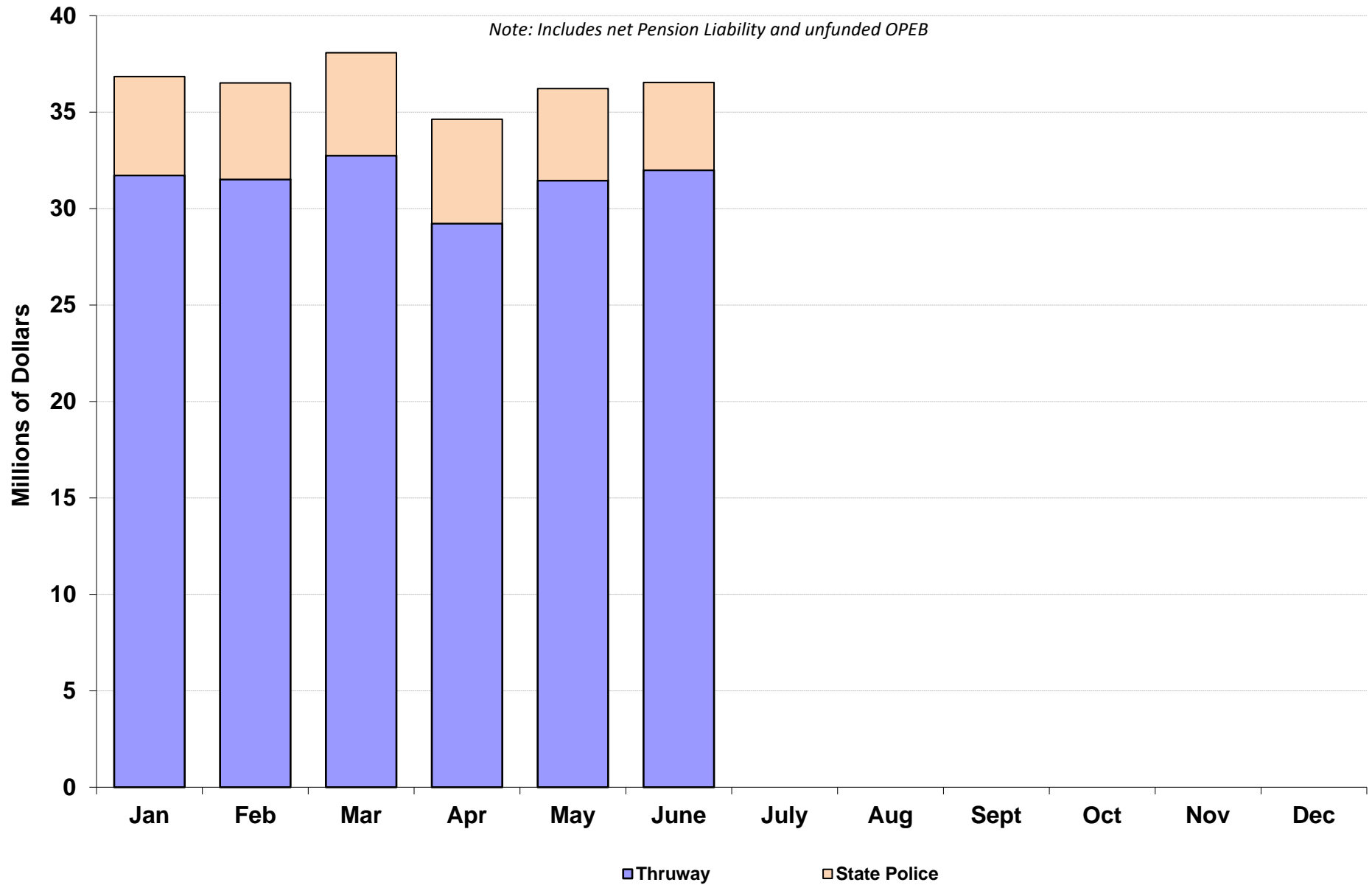
	Year-To-Date			Percent Difference
	2023 Budget	Actual	Difference	
<b>Total Operating Expenses:</b>				
Thruway Operating Expenses *	198,247,289	\$187,889,541	(\$10,357,748)	-5.2%
Claims, Envir. Reserves	500,000	500,000	0	0.0%
Other Operating Expenses- State Police **	34,453,467	30,181,790	(4,271,677)	-12.4%
Total Operating Expenses	\$233,200,756	\$218,571,331	(\$14,629,425)	-6.3%
<b>Total Operating Revenues:</b>				
Net Toll Revenue ***	\$375,114,893	\$389,138,497	\$14,023,604	3.7%
Toll Related Fees	31,389,863	\$30,353,108	(1,036,755)	-3.3%
Lease Revenues	7,075,000	\$7,003,329	(71,671)	-1.0%
Other Revenues	5,710,000	\$20,707,901	14,997,901	262.7%
Total Operating Revenue	\$419,289,756	\$447,202,835	\$27,913,079	6.7%

\* Excludes unfunded OPEB and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68.

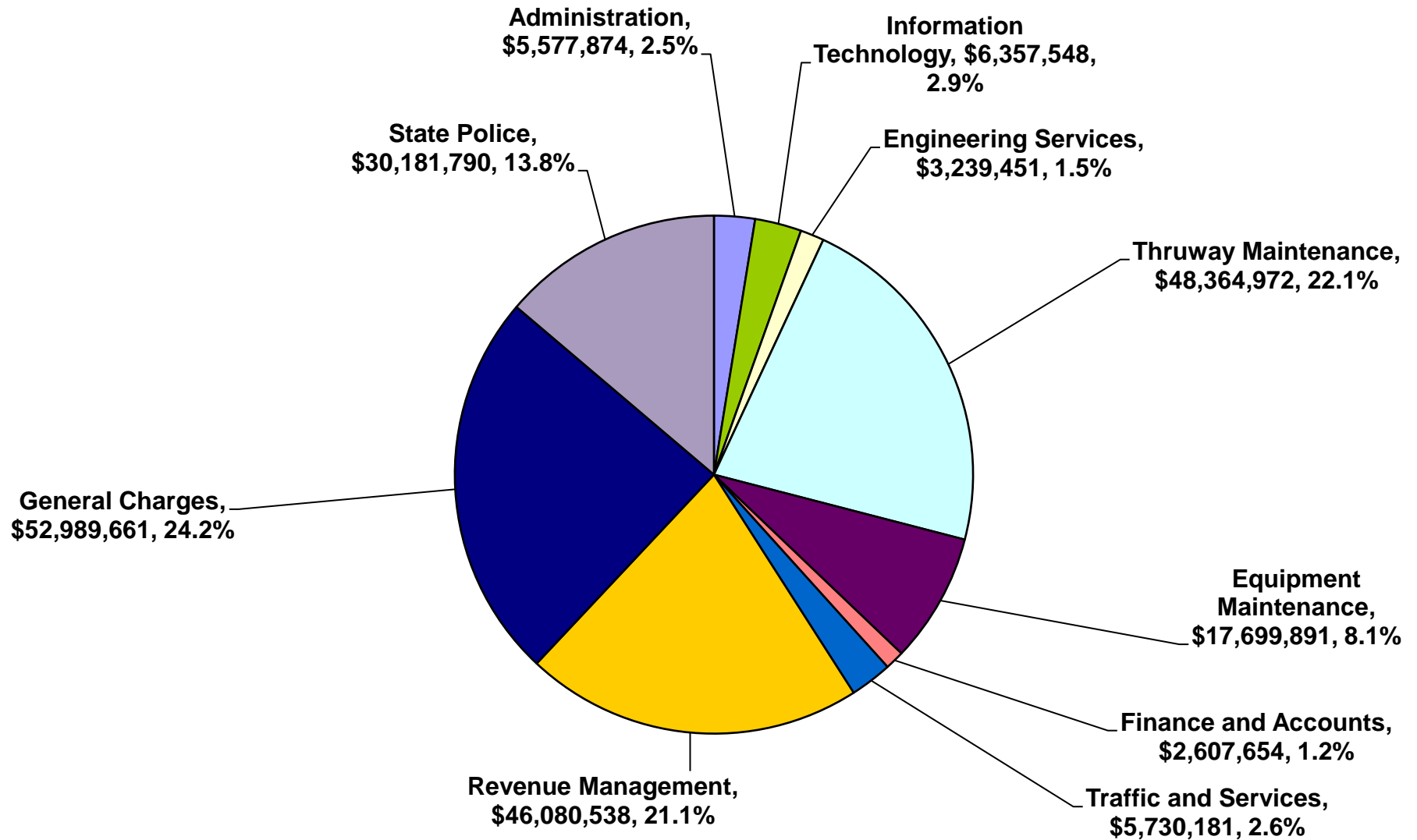
\*\* The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

\*\*\* Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid.

# 2023 YTD Operating Expenses

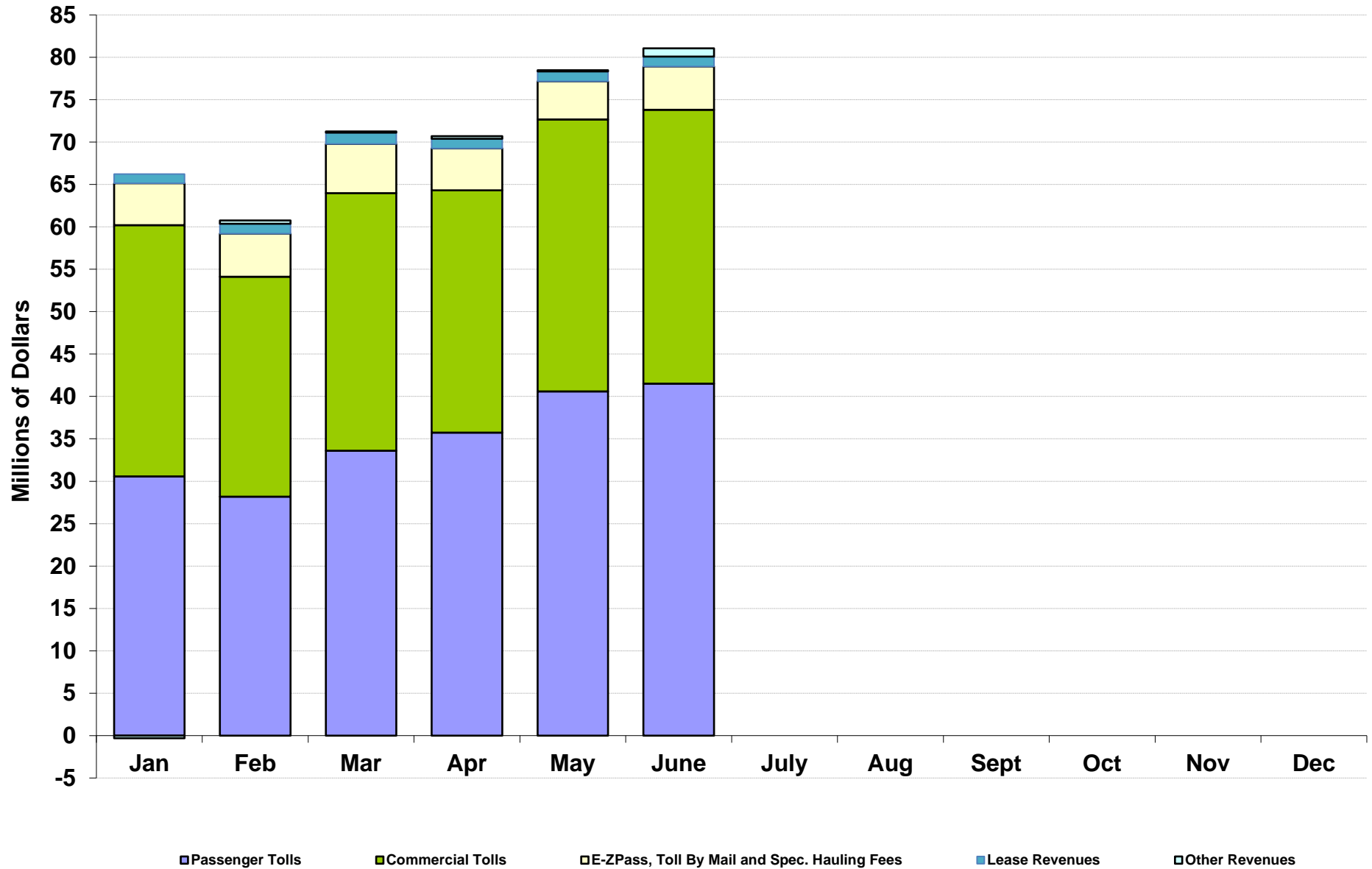


# 2023 YTD Operating Expenses

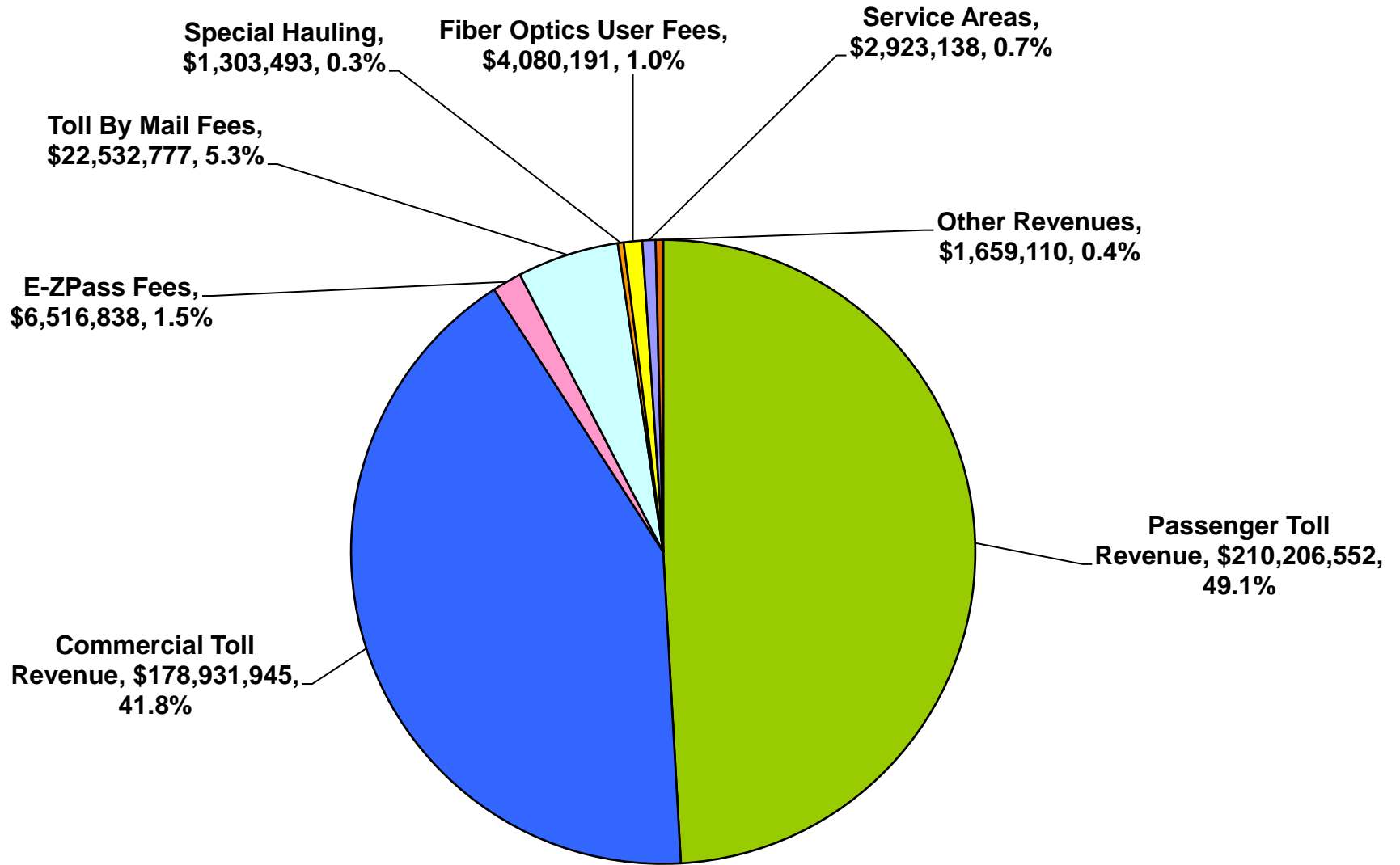


*Note: General Charges include net Pension liability and unfunded OPEB*

# 2023 YTD Operating Revenues

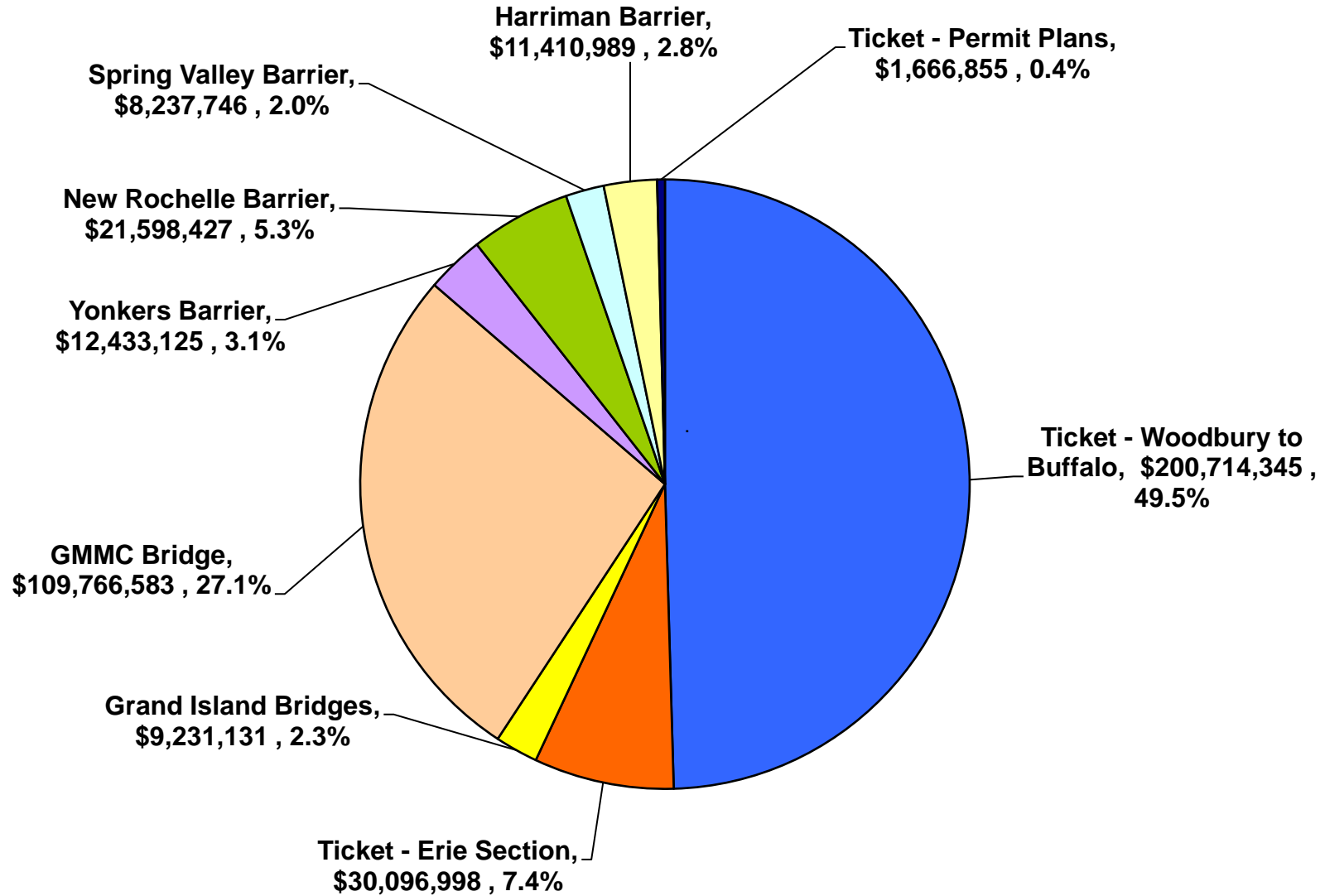


# 2023 YTD Operating Revenue



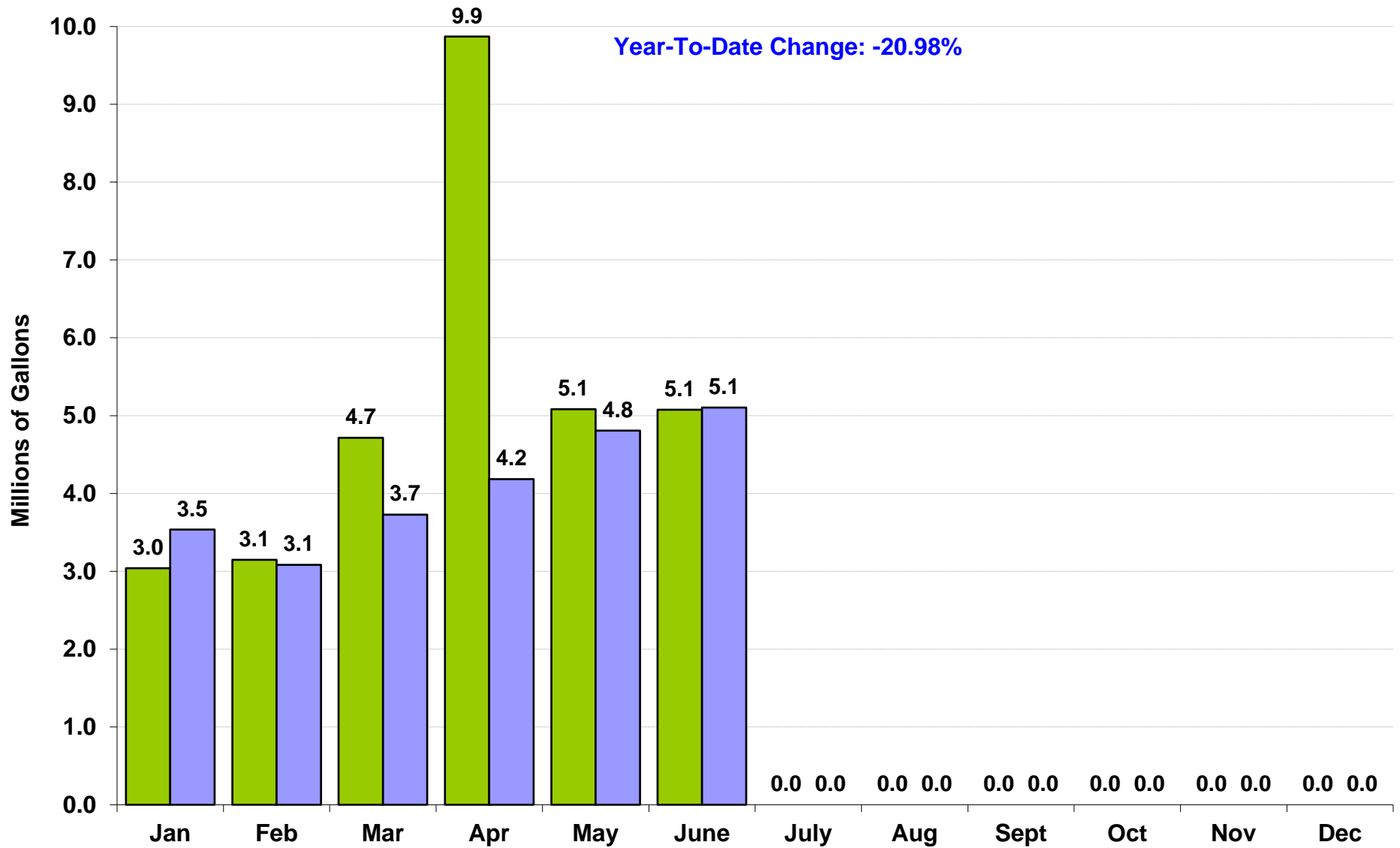


# 2023 YTD Toll Collections, By Location

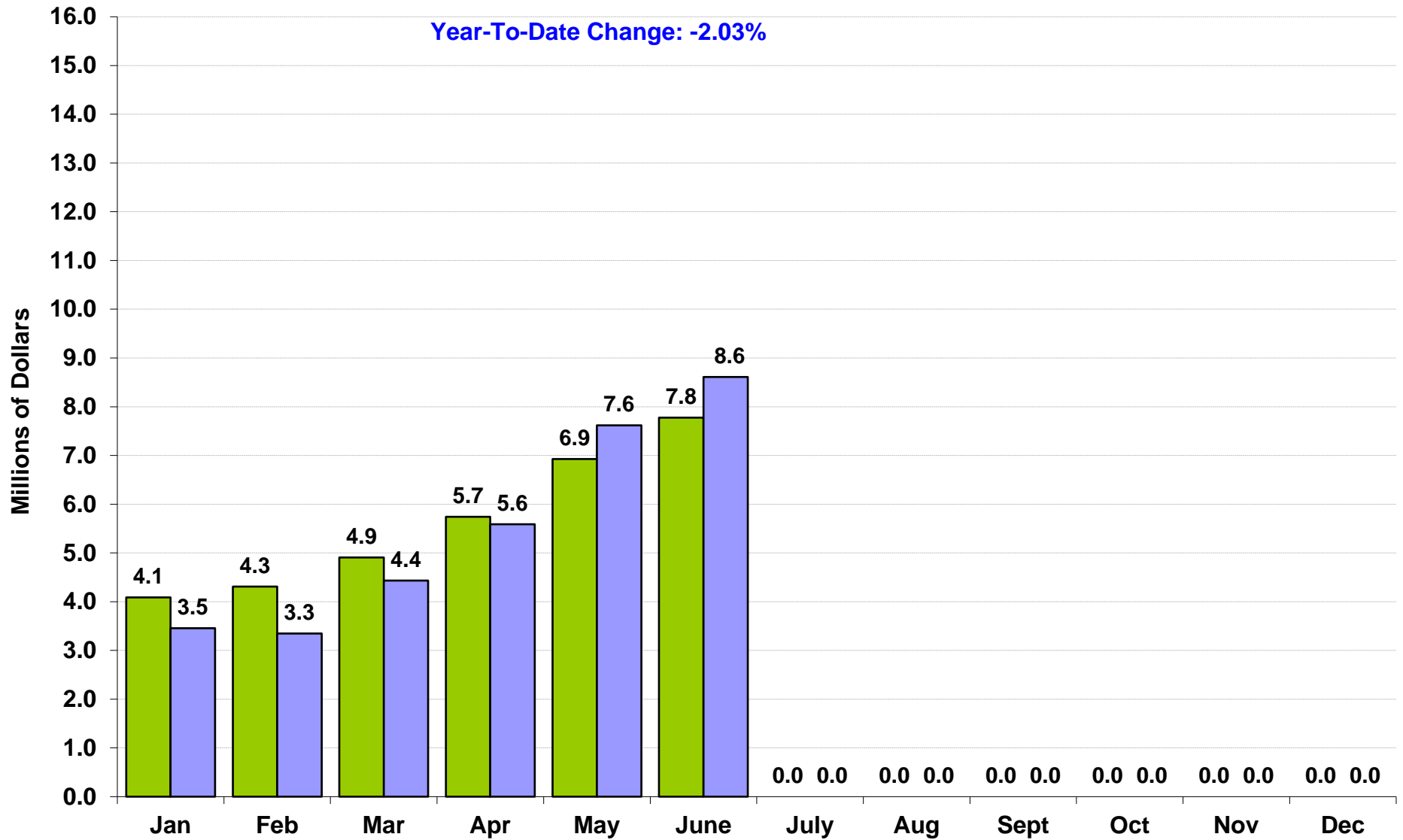


*Note: Excludes Impact of Commercial Volume Discount Program.*

# Fuel Deliveries to Service Areas



# Restaurant Sales at Service Plazas



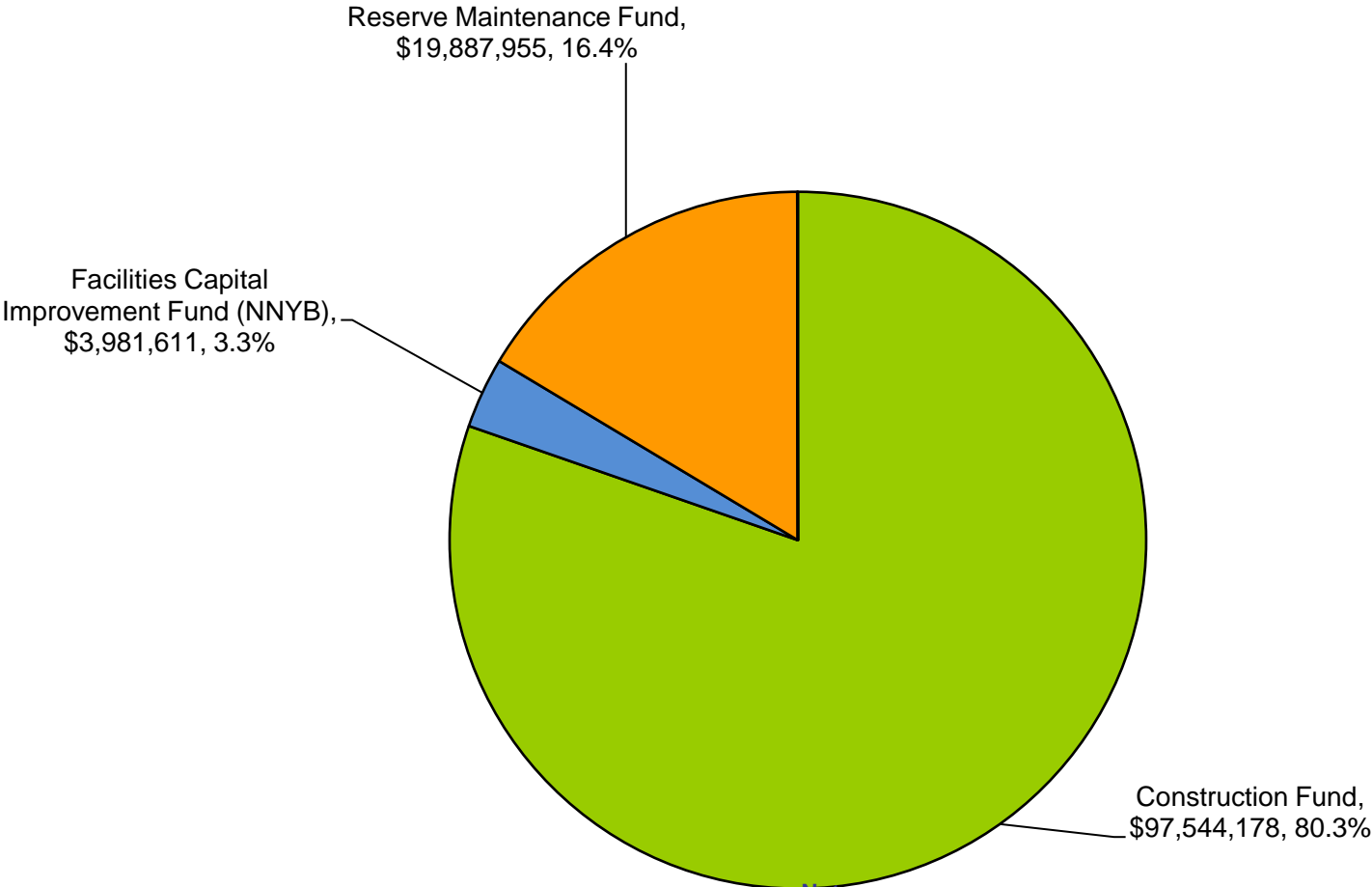
# **Thruway Capital Program**

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**(Includes New NY Bridge Project)**

# 2023 YTD Capital Program Expenses, by Fund

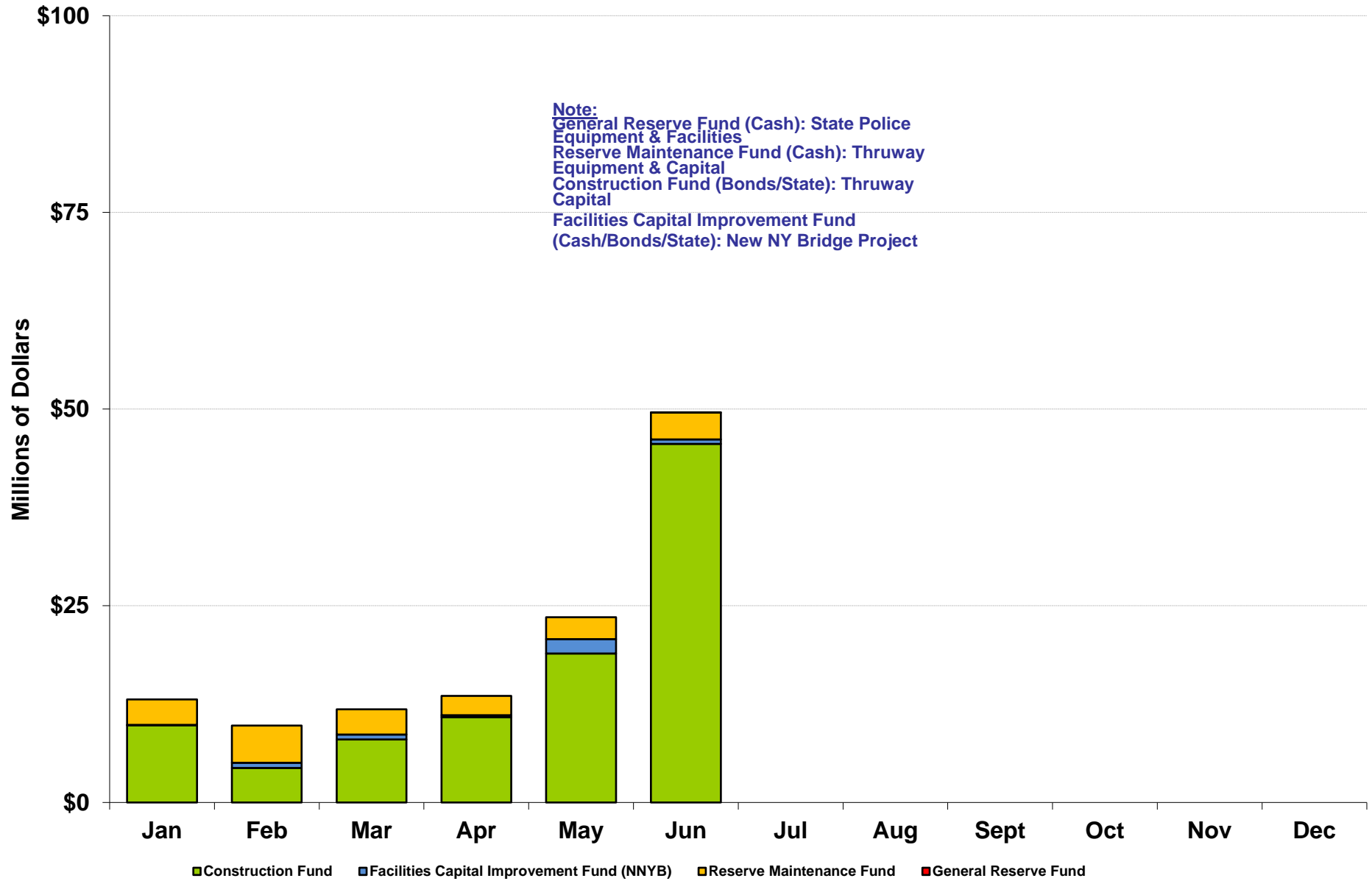
YTD Total Expenses = \$121.4 million



**Note:**  
General Reserve Fund (Cash): State Police Equipment & Facilities  
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital  
Construction Fund (Bonds): Thruway Capital  
Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

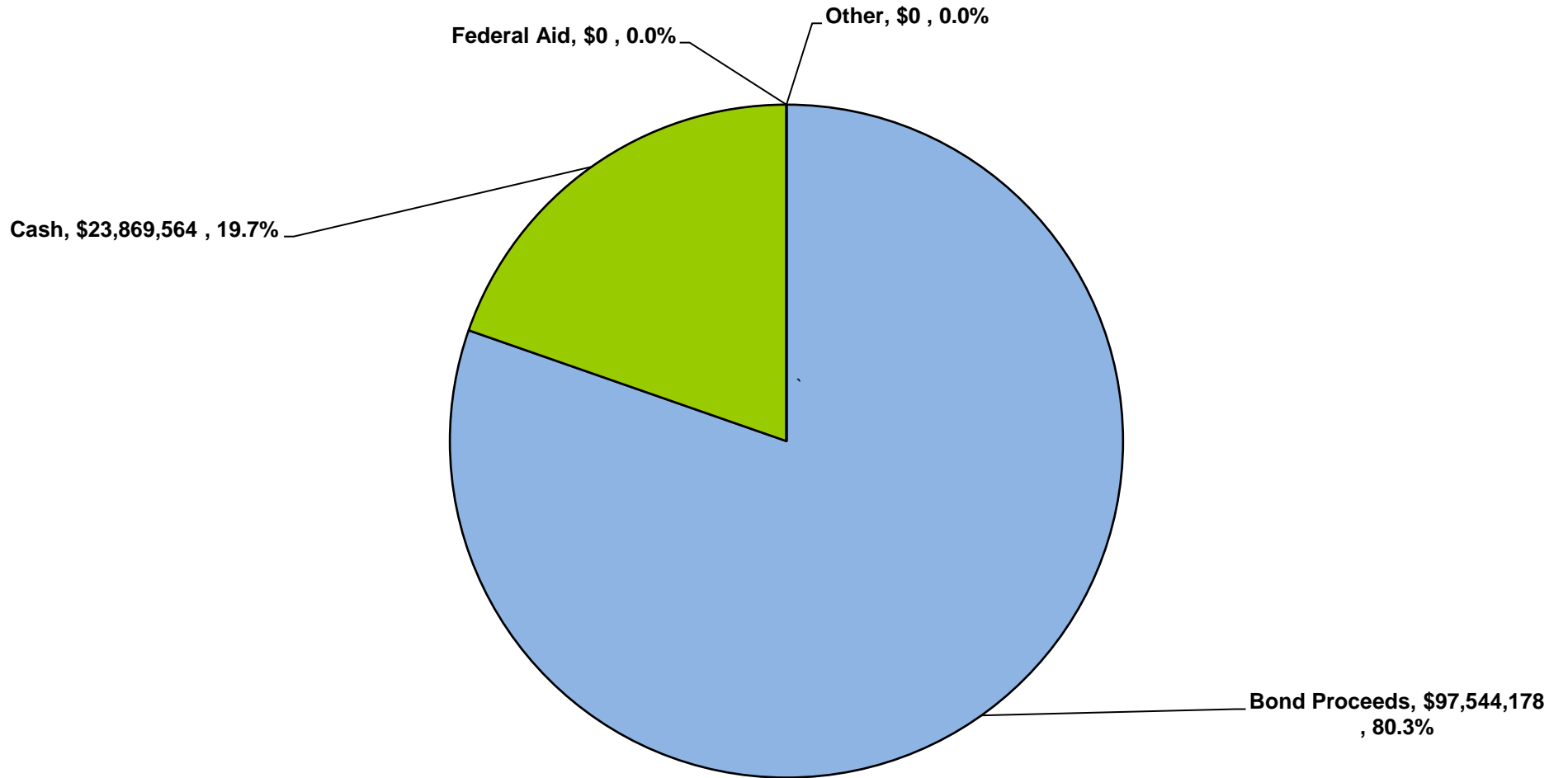
# 2023 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$121.4 million



# 2023 YTD Capital Funding Sources

YTD Total Expenses = \$121.4 million



# 2023 YTD Capital Expenses, By Fund

YTD Total Expenses = \$121.4 million

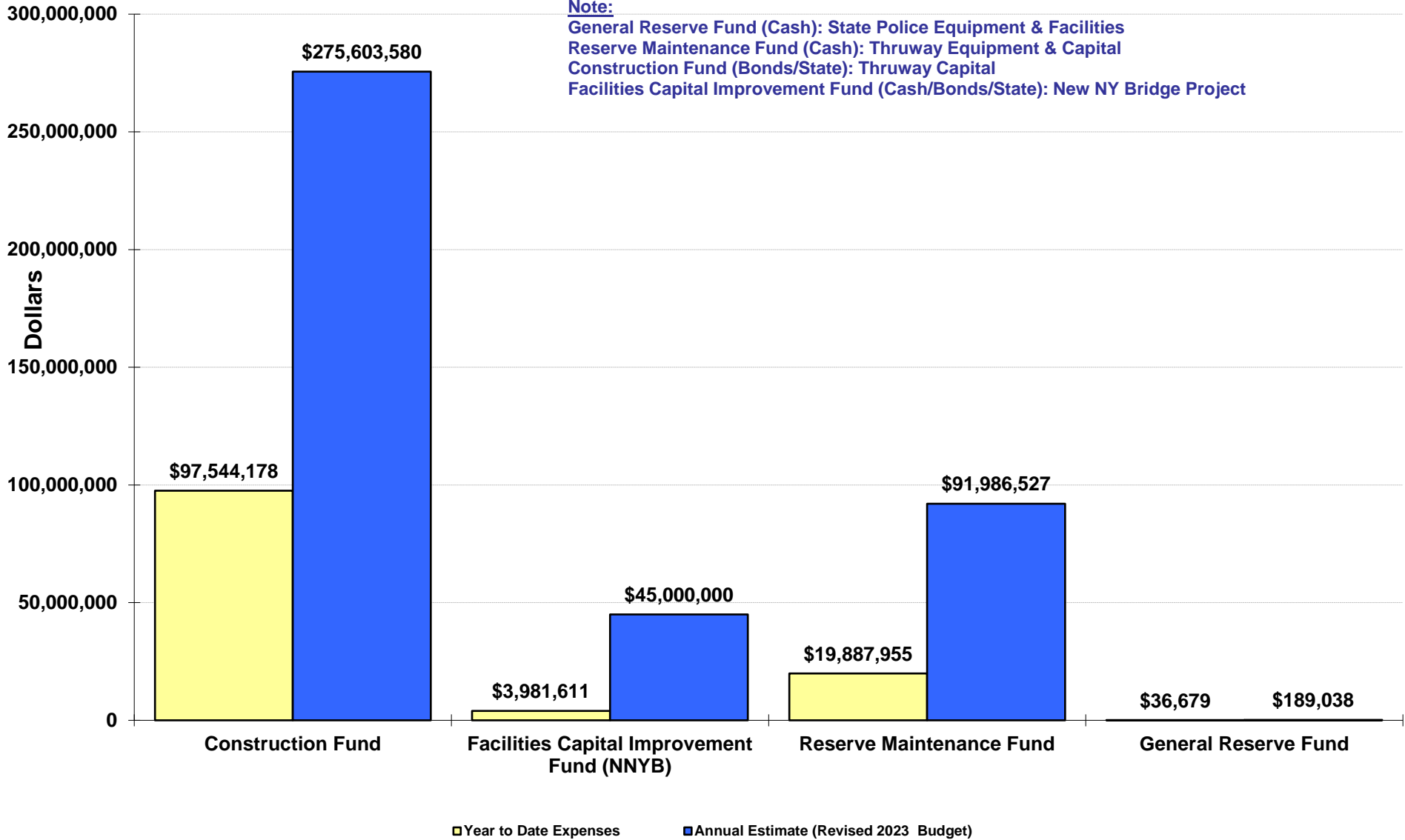
**Note:**

General Reserve Fund (Cash): State Police Equipment & Facilities

Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

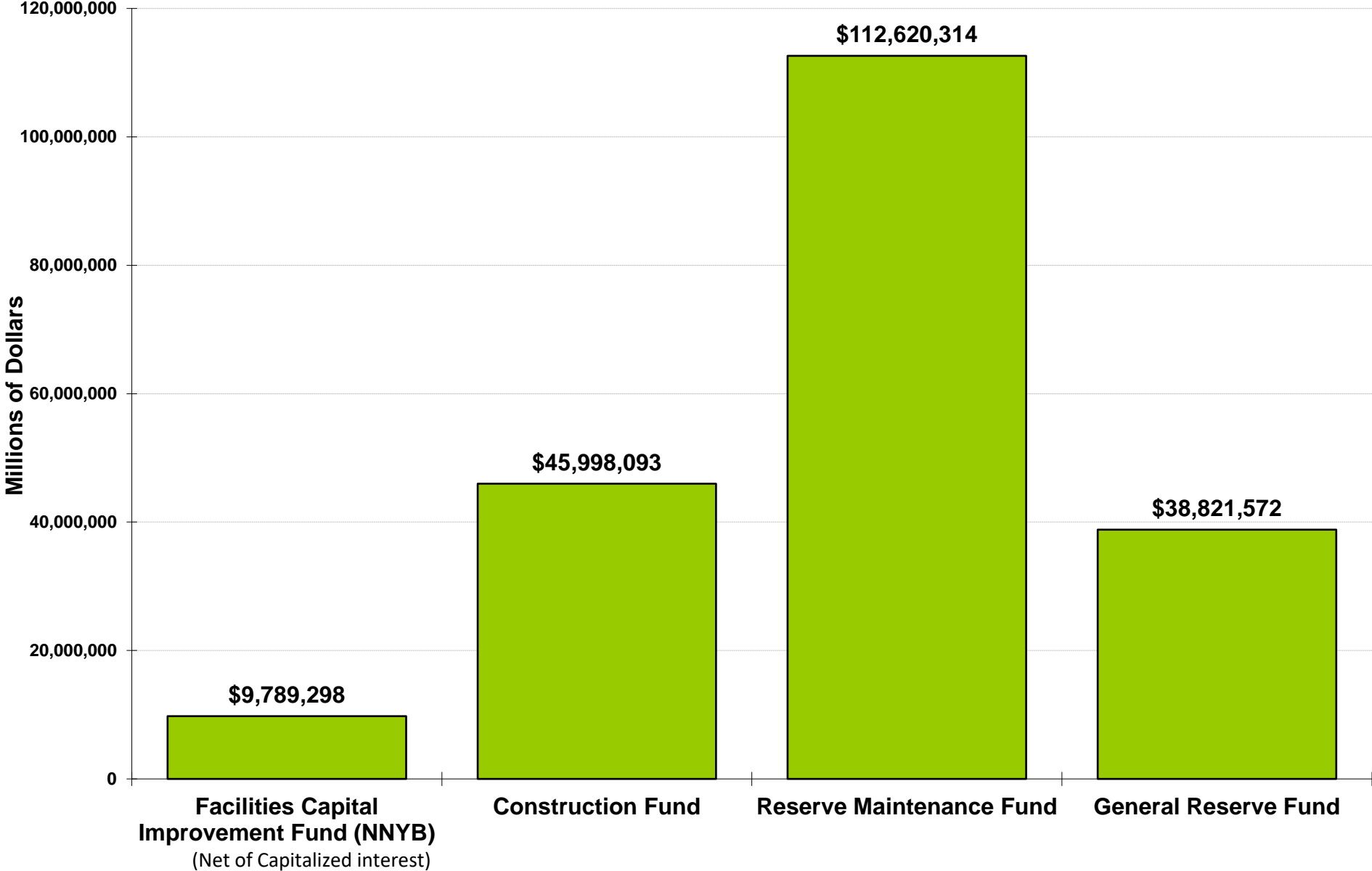
Construction Fund (Bonds/State): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds/State): New NY Bridge Project



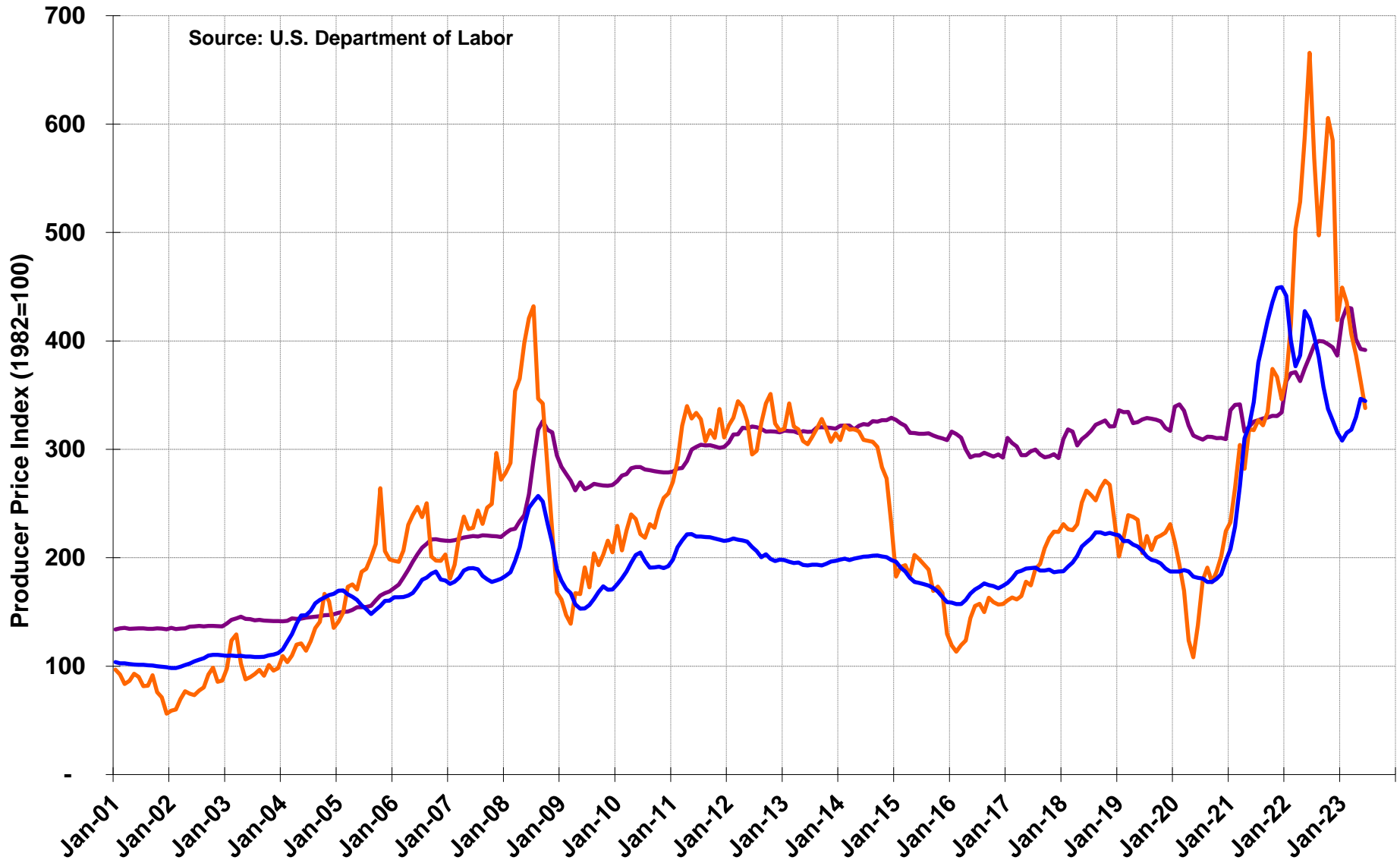


# 2023 Capital Fund Balances at End of Month



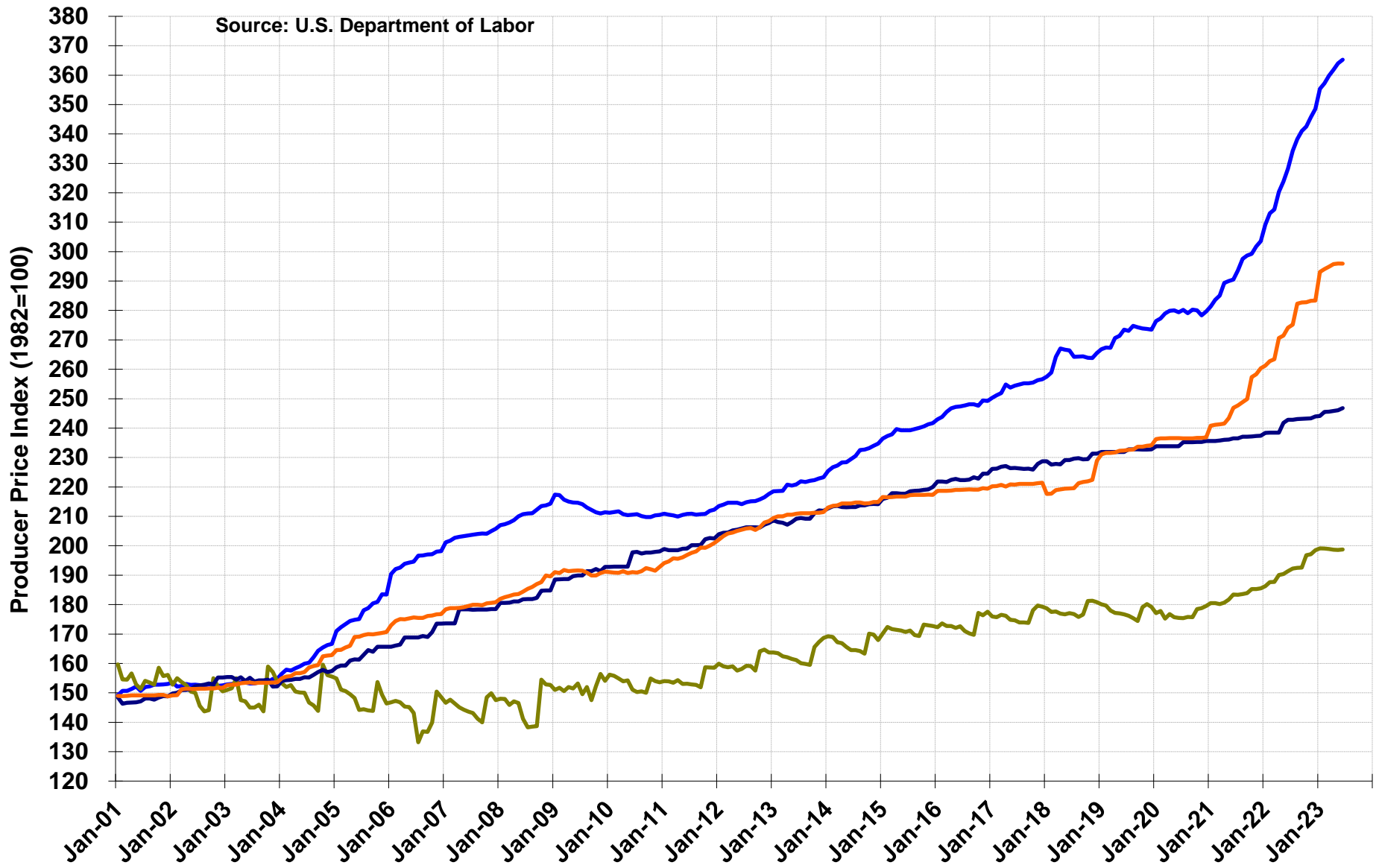
# Producer Prices: Construction Inputs

Asphalt Paving Mixtures      No. 2 Diesel Fuel      Steel Mill Products

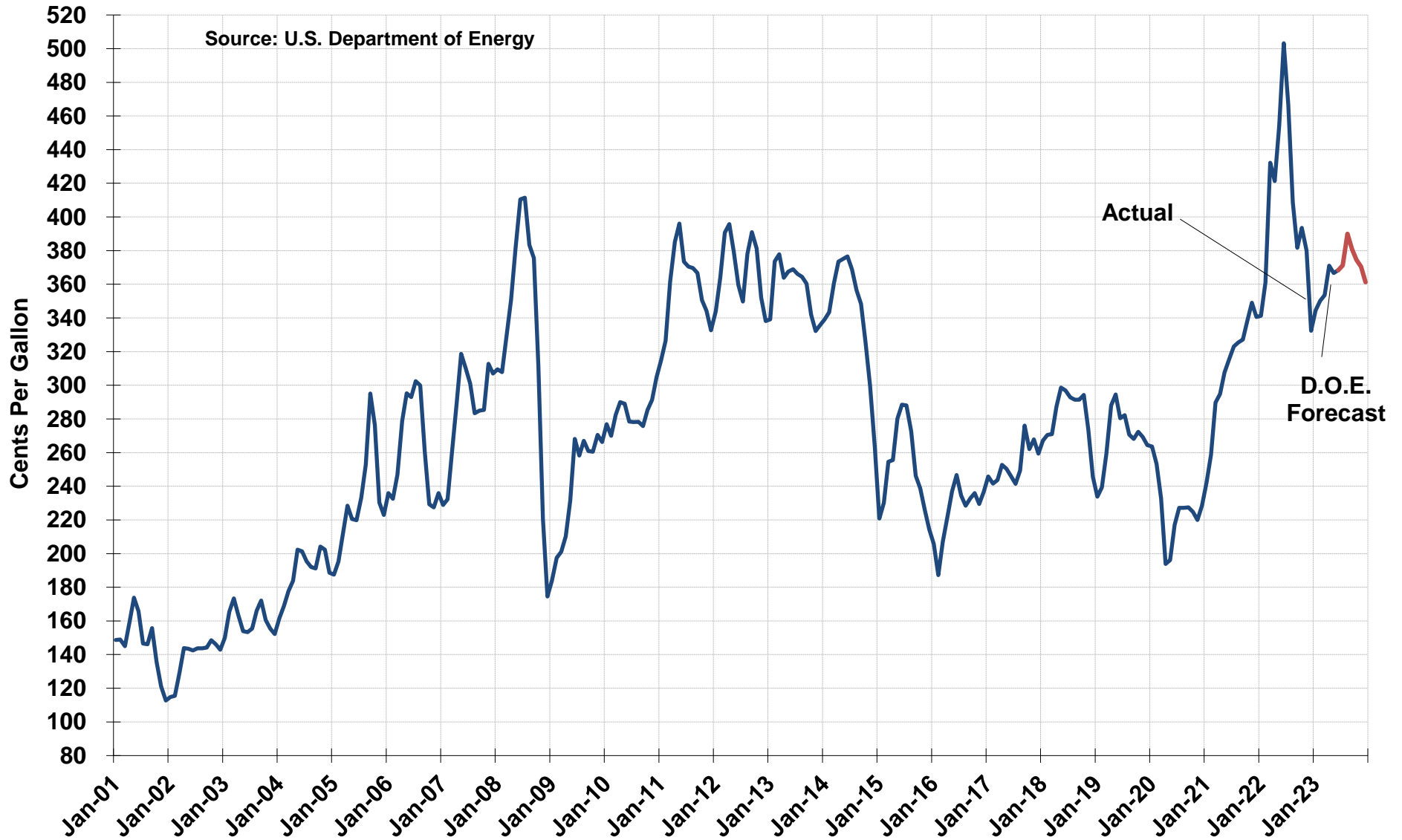


# Producer Prices: Construction Inputs

Concrete Products    Light Motor Trucks    Heavy Trucks    Const. Machinery & Equipment



# Average Retail Price of Gasoline in U.S. All Grades



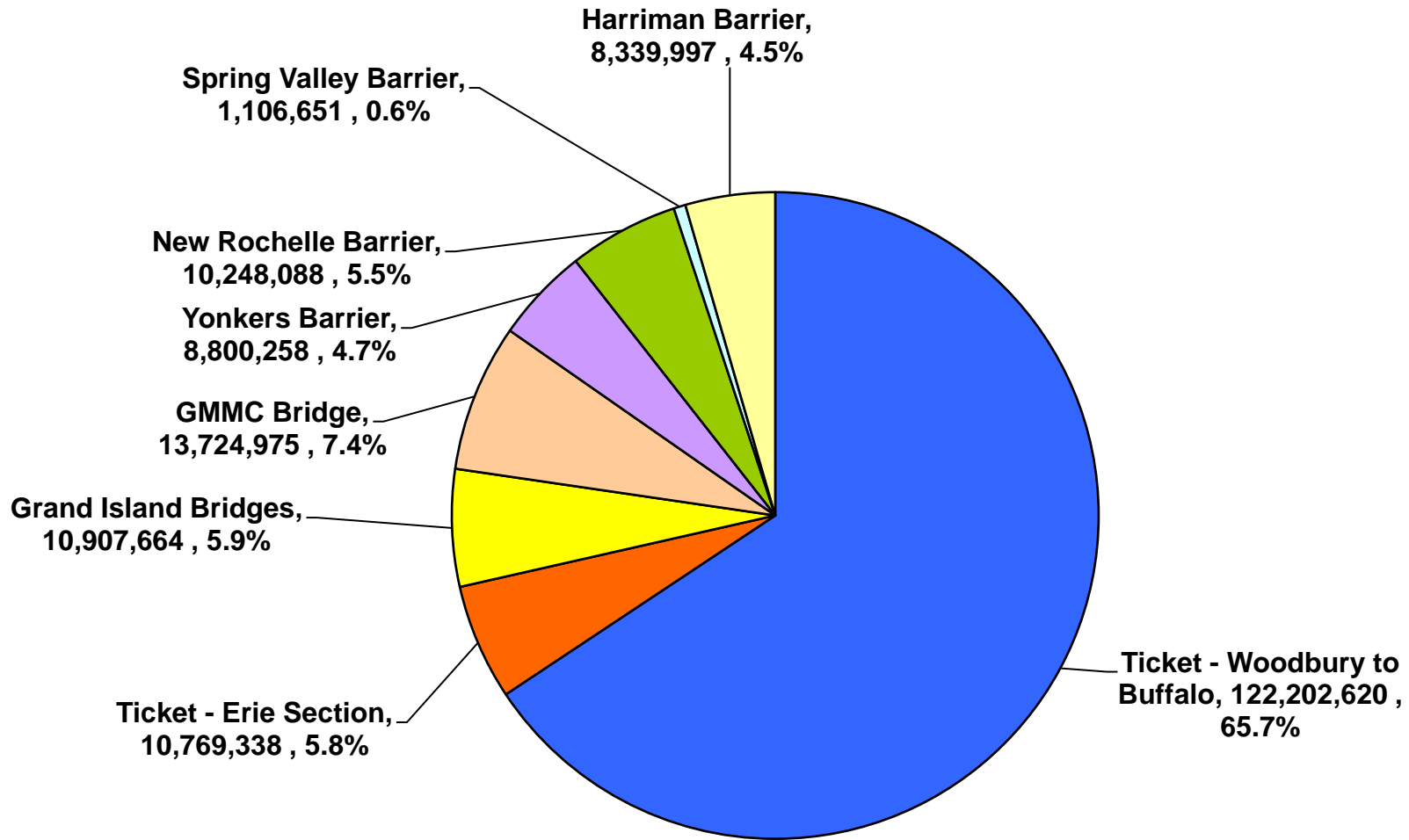
# Thruway Traffic Information

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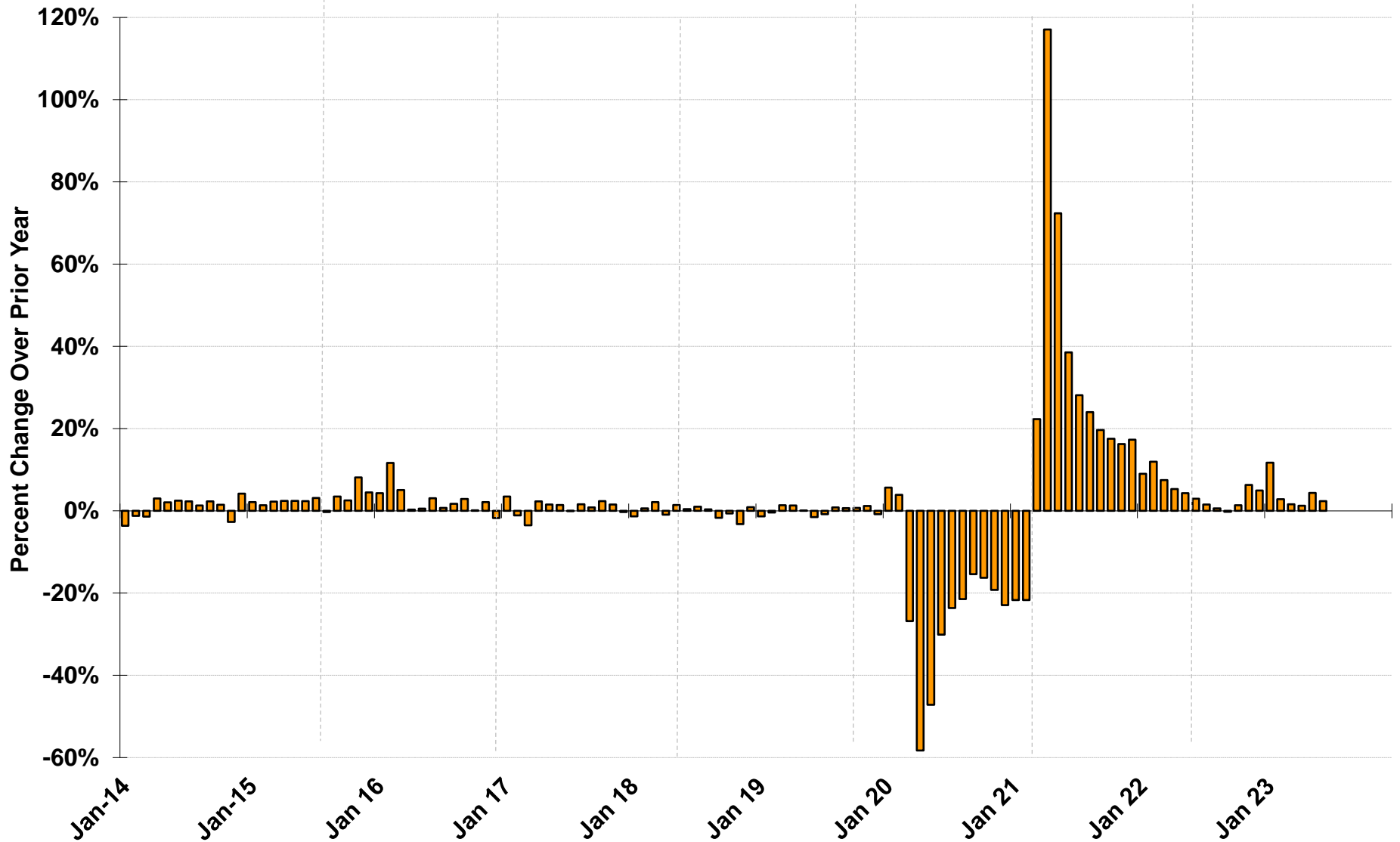
	Year-To-Date			Percent Change
	2022	2023	Change	
<b>Revenue Trips - Location</b>				
Toll Ticket System				
Woodbury to Williamsville	117,987,514	122,202,620	4,215,106	3.6%
Erie Section	10,256,086	10,769,338	513,252	5.0%
Total Ticket System	128,243,600	132,971,958	4,728,358	3.7%
Bridges and Barriers				
Grand Island South	5,693,268	5,996,454	303,186	5.3%
Grand Island North	4,608,527	4,911,210	302,683	6.6%
GMMC Bridge	13,240,108	13,724,975	484,867	3.7%
Yonkers	8,504,417	8,800,258	295,841	3.5%
New Rochelle (I-95)	9,738,687	10,248,088	509,401	5.2%
Spring Valley (Commercial Only)	1,131,722	1,106,651	(25,071)	-2.2%
Harriman	8,129,241	8,339,997	210,756	2.6%
Total Bridges and Barriers	51,045,970	53,127,633	2,081,663	4.1%
Total Trips	179,289,570	186,099,591	6,810,021	3.8%
Non-Revenue Trips	958,674	944,173	(14,501)	-1.5%
Total Revenue Trips	178,330,896	185,155,418	6,824,522	3.8%
<b>Revenue Trips - Type</b>				
Passenger	147,814,698	155,293,496	7,478,798	5.1%
Commercial	30,516,198	29,861,922	(654,276)	-2.1%
Total Revenue Trips	178,330,896	185,155,418	6,824,522	3.8%
<b>Miles Traveled - Revenue Trips</b>				
Toll Ticket System	2,542,631,231	2,744,775,437	202,144,206	7.95%
NY Division Bridge/Barriers	735,250,160	769,243,991	33,993,831	4.62%
Williamsville-Lackawanna	174,235,180	182,375,952	8,140,772	4.67%
Grand Island Bridges	103,585,750	109,356,600	5,770,850	5.57%
Total Revenue Trip Miles	3,555,702,321	3,805,751,980	250,049,659	7.03%
<b>Average Trip Length (Miles) - All Trips - Ticketed System</b>				
Passenger	19.55	19.52	(0.03)	-0.15%
Commercial	25.83	25.97	0.14	0.54%
Overall	20.26	20.38	0.12	0.59%

# 2023 YTD Total Thruway Trips, By Location



# Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips

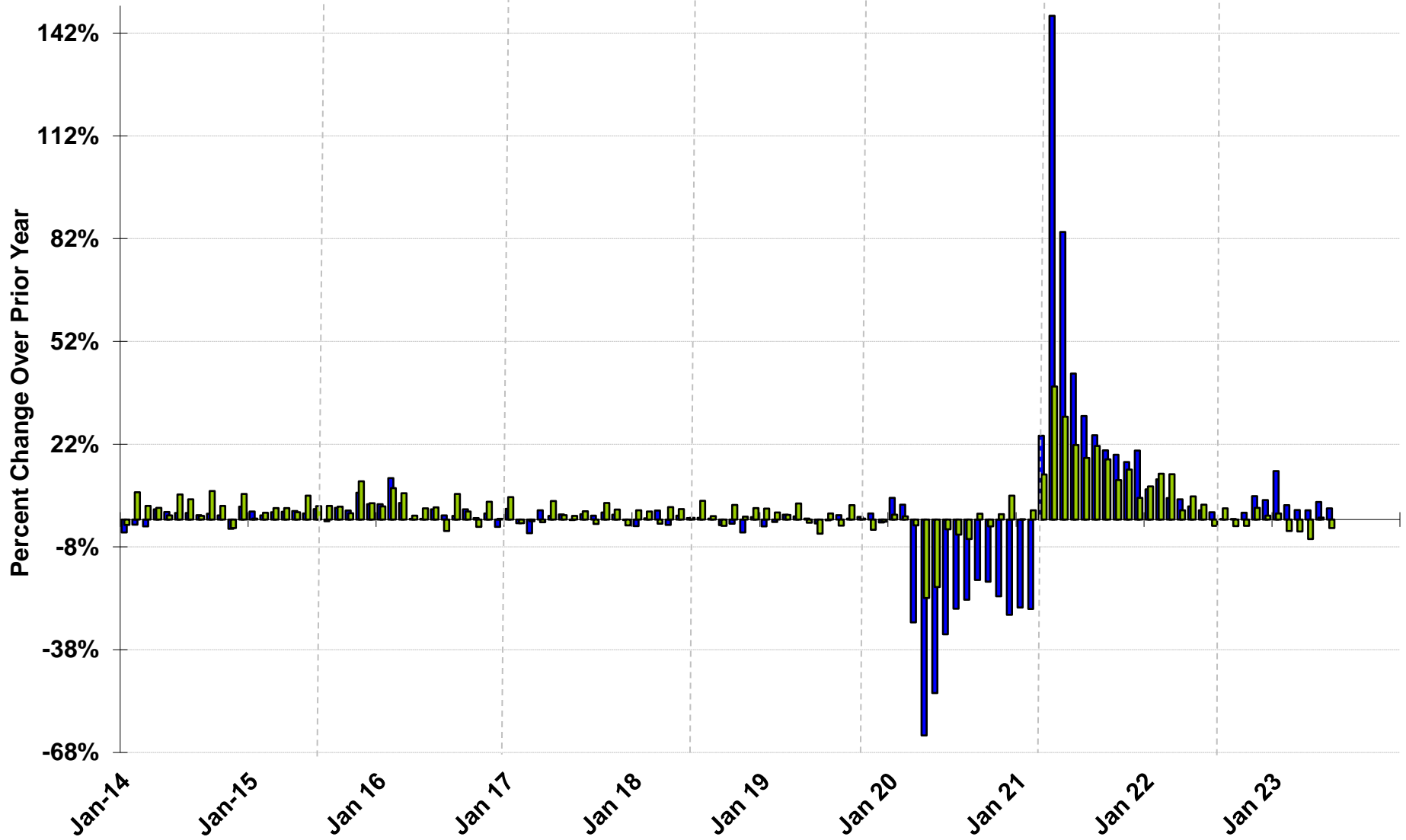




# Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



## Operating Expenses and Revenues (Variance from 2023 Budget)

